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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE BLANK FAMILY FOUNDATION INC		A Employer identification number 92-0185953	
Number and street (or P O box number if mail is not delivered to street address) 3455 NW 54TH STREET		B Telephone number (see instructions) (305) 633-8587	
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33142		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,414,472	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	108	108		
	4 Dividends and interest from securities.	349,483	349,483		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-17,911			
	b Gross sales price for all assets on line 6a 8,191,392				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	447	447		
	12 Total. Add lines 1 through 11	332,127	350,038		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,512			
	c Other professional fees (attach schedule)	72,699	72,699		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	80	80		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	338	338		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	80,629	73,117		0
	25 Contributions, gifts, grants paid	1,002,500			1,002,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,083,129	73,117		1,002,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-751,002			
	b Net investment income (if negative, enter -0-)		276,921		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	321,588	35,261	35,261
	2	Savings and temporary cash investments	404,709	3,506,150	3,506,150
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	16,502,843	14,435,846	14,435,846
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,394,166	2,437,215	2,437,215
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,623,306	20,414,472	20,414,472	
Liabilities	17	Accounts payable and accrued expenses	11,596	5,959	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	11,596	5,959	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	19,611,710	20,408,513	
	30	Total net assets or fund balances (see page 17 of the instructions)	19,611,710	20,408,513	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	19,623,306	20,414,472	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	19,611,710
2	Enter amount from Part I, line 27a	2	-751,002
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,551,805
4	Add lines 1, 2, and 3	4	20,412,513
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20,408,513

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-17,911
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	56,625

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	986,996	19,997,378	0 049356
2011	1,104,337	22,030,241	0 050128
2010	1,116,250	22,232,053	0 050209
2009	737,215	20,783,253	0 035472
2008	1,462,650	27,688,072	0 052826

2	Total of line 1, column (d).	2	0 237991
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047598
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	20,039,265
5	Multiply line 4 by line 3.	5	953,829
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,769
7	Add lines 5 and 6.	7	956,598
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,002,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	2,769		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2	
3 Add lines 1 and 2.				3	2,769
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,769		
6 Credits/Payments		7	6,618		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a			6,618	
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7	6,618		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,849		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 3,849 Refunded		11			

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		6	Yes
By language in the governing instrument, or			
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		7	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		8b	Yes
FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		9	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)?		10	No
If "Yes," complete Part XIV			
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.			

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶BLANKFAMILY ORG	13	Yes	
14	The books are in care of ▶NATIONAL BRANDS INC Telephone no ▶(305) 633-8587 Located at ▶3455 NW 54TH ST MIAMI FL ZIP +4 ▶33142			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

1

2

3

4

Part IX-B

1 N/A

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,465,544
b	Average of monthly cash balances.	1b	873,736
c	Fair market value of all other assets (see instructions).	1c	5,151
d	Total (add lines 1a, b, and c).	1d	20,344,431
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	20,344,431
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	305,166
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,039,265
6	Minimum investment return. Enter 5% of line 5.	6	1,001,963

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,001,963
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	2,769
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,769
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	999,194
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	999,194
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	999,194

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,002,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,002,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,769
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	999,731
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				999,194
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011. 5,217				
e From 2012.				
f Total of lines 3a through e.	5,217			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,002,500				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				999,194
e Remaining amount distributed out of corpus	3,306			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,523			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	8,523			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . . 5,217				
d Excess from 2012. . . .				
e Excess from 2013. . . . 3,306				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,002,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COMPASS EMP EMRG MKT 500 VOLATILITY	P	2012-11-28	2013-03-28
COMPASS EMP REC ENHANCED VOLATILITY	P	2013-03-27	2013-10-25
COMPASS EMP EMRG MKT 500 VOLATILITY	P	2012-11-28	2013-11-12
COMPASS EMP REC ENHANCED VOLATILITY	P	2013-04-29	2013-10-25
COMPASS EMP ULTRA SHORT TERM FIX INC	P	2012-11-28	2013-11-12
COMPASS EMP REC ENHANCED VOLATILITY	P	2013-05-30	2013-10-25
COMPASS EMP US SM CAP 500 VOLATILITY	P	2012-11-28	2013-11-12
COMPASS EMP REC ENHANCED VOLATILITY	P	2013-06-27	2013-10-25
COMPASS EMP INTL 500 VOLATILITY WEIG	P	2012-11-28	2013-11-12
COMPASS EMP REC ENHANCED VOLATILITY	P	2013-09-27	2013-10-25
COMPASS EMP INTL 500 VOLATILITY WEIG	P	2012-11-28	2013-03-28
COMPASS EMP ENHANCED FIX INCM A	P	2012-11-28	2013-03-28
COMPASS EMP INTL 500 ENHANCED VOLATI	P	2012-11-28	2013-11-12
COMPASS EMP CMDY STRAT VOLATILITY WE	P	2012-11-28	2013-10-25
COMPASS EMP REC ENHANCED VOLATILITY	P	2012-11-28	2013-03-28
COMPASS EMP CMDY STRAT VOLATILITY WE	P	2013-03-28	2013-10-25
COMPASS EMP US 500 VOLATILITY WEIGHT	P	2012-11-28	2013-11-12
COMPASS EMP CMDY LONG SHORT STRATEGI	P	2012-11-28	2013-10-25
COMPASS EMP LONG SHORT FIX INCM A	P	2012-11-28	2013-03-28
COMPASS EMP CMDY LONG SHORT STRATEGI	P	2013-03-28	2013-10-25
COMPASS EMP US 500 ENHAN VOLATILITY	P	2012-11-28	2013-11-12
COMPASS EMP LONG SHORT STRATEGIES A	P	2012-11-28	2013-10-25
COMPASS EMP ENHANCED FIX INCM A	P	2012-11-28	2013-11-12
COMPASS EMP LONG SHORT STRATEGIES A	P	2013-03-28	2013-10-25
COMPASS EMP REC ENHANCED VOLATILITY	P	2012-11-28	2013-10-25
COMPASS EMP LONG SHORT FIX INCM A	P	2012-11-28	2013-10-25
COMPASS EMP REC ENHANCED VOLATILITY	P	2012-12-21	2013-10-25
COMPASS EMP ENHANCED FIX INCM A	P	2012-11-28	2013-12-02
COMPASS EMP REC ENHANCED VOLATILITY	P	2013-02-27	2013-10-25
AEOW 96, LLC	P	1996-01-01	2013-12-31







Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,764		5,493	271
1,843		1,897	-54
6,920		7,081	-161
1,323		1,421	-98
25,701		25,701	
305		316	-11
36,238		26,665	9,573
1,397		1,397	
57,190		48,446	8,744
15		15	
58,473		53,947	4,526
392,109		391,324	785
76,205		66,597	9,608
435,161		476,267	-41,106
90,799		80,551	10,248
91,608		95,089	-3,481
130,678		102,906	27,772
436,934		476,267	-39,333
130,020		129,890	130
109,480		111,261	-1,781
181,094		142,829	38,265
835,615		802,599	33,016
239,008		244,135	-5,127
156,207		156,207	
400,325		367,787	32,538
1,128,574		1,156,326	-27,752
1,190		1,123	67
3,158,716		3,223,180	-64,464
1,907		1,921	-14
		10,665	-10,665


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			271
			-54
			-161
			-98
			-11
			9,573
			8,744
			4,526
			785
			9,608
			-41,106
			10,248
			-3,481
			27,772
			-39,333
			130
			-1,781
			38,265
			33,016
			-5,127
			32,538
			-27,752
			67
			-64,464
			-14
			-10,665


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEROME BLANK 	DIR/CHAIRMAN 0 00	0	0	0
3455 NW 54TH ST MIAMI,FL 33142				
ANDREW BLANK 	DIR/PRESIDEN 0 00	0	0	0
3455 NW 54TH ST MIAMI,FL 33142				
ROBERT FREHLING 	DIRECTOR 0 00	0	0	0
3455 NW 54TH ST MIAMI,FL 33142				
KATHLEEN BLANK 	DIRECTOR 0 00	0	0	0
17 WHITE PINE CANYON RD PARK CITY,UT 84060				
KATHY KRAMER - MARTIN 	DIRECTOR 0 00	0	0	0
3455 NW 54TH ST MIAMI,FL 33142				
EVELYN MACIA 	SEC/TRES 0 00	0	0	0
3455 NW 54TH ST MIAMI,FL 33142				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEWYORK,NY 10158	NONE		CHARITABLE	50,000
BALLET WEST 50 W 200 S 200 SALT LAKE CITY,UT 841011675	NONE		CHARITABLE	5,000
COMMUNITY LIBRARY ASSOCIATION PO BOX 2168 KETCHUM,ID 83340	NONE		CHARITABLE	500
DISCOVERY EYE FOUNDATION 622 WILSHIRE BLVDSTE260 LOS ANGELES,CA 90048	NONE		CHARITABLE	5,000
FEEDING SOUTH FLORIDA 2501 SW 32 TERRACE PEMBROKE PARK,FL 33023	NONE		CHARITABLE	10,000
GOOWILL INDUSTRIES 5993 PENN CIR S PITTSBURGH,PA 15206	NONE		CHARITABLE	10,000
HOSPICE OF WR VALLEY 507 N 1ST AVE KETCHUM,ID 83340	NONE		CHARITABLE	2,000
LEUKEMIA AND LYMPHOMA SOCIETY 61 BROADWAY STE 400 NEWYORK,NY 10006			CHARITABLE	4,500
MIAMI JEWISH HEALTH SYTMS 5200 NE 2ND AVE MIAMI,FL 33137	NONE		CHARITABLE	20,000
MUSCULAR DYSTROPHY 2801 FRUITVILLE RD 140 SARASOTA,FL 342375301	NONE		CHARITABLE	10,000
NATIONAL ABILITY CENTER 1000 ABILITY WAY PARK CITY,UT 84060	NONE		CHARITABLE	5,000
NATIONAL MULTIPLE SCLEROSIS SOC 733 THIRD AVENUE NEWYORK,NY 10017	NONE		CHARITABLE	500
NATIONAL RESOURCES DEFENSE 40 WEST 20TH STREET NEWYORK,NY 10011	NONE		CHARITABLE	20,000
NATURE CONSERVANCY 4245 NFAIRFAX DRSTE100 ARLINGTON,VA 222031606	NONE		CHARITABLE	15,000
ONE HEART WORLDWIDE 1818 PACHECO ST SAN FRANCISCO,CA 94116	NONE		CHARITABLE	5,000
Total  3a				1,002,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARK CITY PERFORMING ARTS 1750 KEARNS BLVD PARK CITY,UT 84060	NONE		CHARITABLE	5,000
PLANNED PARENTHOOD OF SOUTH FLORIDA 2300 NORTH FLORIDA MANGO WEST PALM BEACH,FL 33409			CHARITABLE	2,000
PLAY WELL PLAY SAFE FOUNDATION INC C/O HEIDEN DAVIDSON ORTHOPEDIC 2200 N PARK AVE BLDG D SUITE 100 PARK CITY,UT 84060			CHARITABLE	12,500
SAGEBRUSH EQUINE 100 LET ER BUCK RD HAILEY,ID 83333	NONE		CHARITABLE	1,000
SF JEWISH FED 121 STEUART STREET SAN FRANCISCO,CA 94105	NONE		CHARITABLE	3,000
SNAKE RIVER ALLIANCE PO BOX 1731 BOISE,ID 83701	NONE		CHARITABLE	1,000
SO FLORIDA COMPOSERS PO BOX 01-5298 MIAMI,FL 33101	NONE		CHARITABLE	3,000
STLUKE'S WOOD RIVER PO BOX 7005 KETCHUM,ID 83340	NONE		CHARITABLE	5,000
SUNDANCE INSTITUTE PO BOX 684429 PARK CITY,UT 84068			CHARITABLE	10,000
SUN VALLEY CTR OF THE ART 191 5TH ST KETCHUM,ID 83340	NONE		CHARITABLE	1,000
TEMPLE BETH SHALOM 205 EAST BARCELONA RD SANTA FE,NM 87505	NONE		CHARITABLE	2,500
TEMPLE HAR SHALOM PO BOX 681236 PARK CITY,UT 84068	NONE		CHARITABLE	2,000
UM SILVESTER 1475 NORTHWEST 12TH AVE MIAMI,FL 33136	NONE		CHARITABLE	5,000
WR JEWISH COMMUNITY 471 LEADVILLE AVE KETCHUM,ID 83340	NONE		CHARITABLE	1,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI,FL 33137	NONE		CHARITABLE	780,000
Total  3a				1,002,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMEN OF TOMORROW 22 EAST FLAGLER ST 6FL MIAMI,FL 33131			CHARITABLE	5,000
UNIVERSITY OF UTAH DEPT OF BIOENGINEERING 36 S WASATCH DR SALT LAKE CITY,UT 84112			CHARITABLE	1,000
Total  3a				1,002,500

TY 2013 Accounting Fees Schedule

Name: THE BLANK FAMILY FOUNDATION INC

EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,512			

TY 2013 Compensation Explanation**Name:** THE BLANK FAMILY FOUNDATION INC**EIN:** 92-0185953

Person Name	Explanation
JEROME BLANK	
ANDREW BLANK	
ROBERT FREHLING	
KATHLEEN BLANK	
KATHY KRAMER - MARTIN	
EVELYN MACIA	

**TY 2013 Investments Corporate
Stock Schedule**

Name: THE BLANK FAMILY FOUNDATION INC

EIN: 92-0185953

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS HELD AT SCHWAB	14,435,846	14,435,846

TY 2013 Investments - Other Schedule**Name:** THE BLANK FAMILY FOUNDATION INC**EIN:** 92-0185953

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INTEREST - AEOW 96	FMV	5,150	5,150
B.H OPPORTUNITY FUND REIT 1	FMV	423,740	423,740
B.H REIT 1	FMV	663,909	663,909
INLAND AMERICAN RE TRUST	FMV	1,344,416	1,344,416

TY 2013 Other Decreases Schedule

Name: THE BLANK FAMILY FOUNDATION INC

EIN: 92-0185953

Description	Amount
FEDERAL TAXES	4,000

TY 2013 Other Expenses Schedule**Name:** THE BLANK FAMILY FOUNDATION INC**EIN:** 92-0185953

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	40	40		
2% PORTFOLIO DEDUCTIONS	281	281		
OFFICE SUPPLIES	17	17		

TY 2013 Other Income Schedule

Name: THE BLANK FAMILY FOUNDATION INC

EIN: 92-0185953

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	447	447	

TY 2013 Other Increases Schedule**Name:** THE BLANK FAMILY FOUNDATION INC**EIN:** 92-0185953

Description	Amount
CHANGE IN UNREALIZED GAINS/LOSSES	1,546,168
BOOK/TAX ADJSUTMENT	5,637

TY 2013 Other Professional Fees Schedule**Name:** THE BLANK FAMILY FOUNDATION INC**EIN:** 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	25,240	25,240		
PROFESSIONAL FEES	47,459	47,459		

TY 2013 Taxes Schedule

Name: THE BLANK FAMILY FOUNDATION INC

EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES	61	61		
STATE TAX	19	19		
FOREIGN TAXES PAID				