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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation ARCTIC EDUCATION FOUNDATION		A Employer identification number 92-0068447
Number and street (or P O box number if mail is not delivered to street address) 3900 C STREET, SUITE 1002		B Telephone number (see instructions) (907) 852-8633
City or town, state or province, country, and ZIP or foreign postal code ANCHORAGE, AK 99503		C If exemption application is pending, check here ☐
G Check all that apply	Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 38,780,709.	J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	947,216.			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	563,373.	563,373.		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,145,240.			
	b Gross sales price for all assets on line 6a 6,999,492				
	7 Capital gain net income (from Part IV, line 2)		1,145,240.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH. 1	128,203.			
	12 Total. Add lines 1 through 11	2,784,032.	1,708,613.		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH. 2	9,100.			9,100.
	c Other professional fees (attach schedule)	81,293.	81,293.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH. 4	26,408.			
	19 Depreciation (attach schedule), and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 5	15,505.	11,265.		4,240.
	24 Total operating and administrative expenses. Add lines 13 through 23	132,306.	92,558.		13,340.
	25 Contributions, gifts, grants paid	1,474,050.			1,474,050.
	26 Total expenses and disbursements. Add lines 24 and 25	1,606,356.	92,558.	0	1,487,390.
	27 Subtract line 26 from line 12	1,177,676.			
	a Excess of revenue over expenses and disbursements		1,616,055.		
	b Net investment income (if negative, enter -0-)				
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	382,243.	921,869.	921,869.	
	2 Savings and temporary cash investments	1,348,431.	918,103.	918,103.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10 a Investments - U S and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule) ATCH 6	15,814,837.	17,231,918.	17,231,918.	
	c Investments - corporate bonds (attach schedule) ATCH 7	10,171,297.	11,108,819.	11,108,819.	
	11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule) ▶					
12 Investments - mortgage loans					
13 Investments - other (attach schedule)					
14 Land, buildings, and equipment basis					
Less accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	27,716,808.	30,180,709.	30,180,709.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	27,716,808.	30,180,709.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☐ check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	27,716,808.	30,180,709.		
	31 Total liabilities and net assets/fund balances (see instructions)	27,716,808.	30,180,709.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,716,808.
2 Enter amount from Part I, line 27a	2	1,177,676.
3 Other increases not included in line 2 (itemize) ▶ ATCH 8	3	1,286,225.
4 Add lines 1, 2, and 3	4	30,180,709.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,180,709.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,145,240.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,544,210.	26,734,249.	0.057761
2011	1,295,790.	26,279,894.	0.049307
2010	1,529,533.	21,833,158.	0.070056
2009	1,086,780.	14,656,814.	0.074148
2008	874,643.	9,794,425.	0.089300
2 Total of line 1, column (d)			2 0.340572
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.068114
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 28,638,683.
5 Multiply line 4 by line 3			5 1,950,695.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,161.
7 Add lines 5 and 6			7 1,966,856.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,487,390.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	32,321.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	32,321.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	32,321.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	22,500.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	22,500.
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	9,821.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AK, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address WWW.ARCTICED.COM				
14	The books are in care of VIKTOR BAKLANOV Telephone no 907-339-6008			
Located at 3900 C STREET, SUITE 1002 ANCHORAGE, AK ZIP+4 99503				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country.	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years.	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 10		80,726.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	27,254,572.
b	Average of monthly cash balances	1b	1,820,233.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	29,074,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	29,074,805.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	436,122.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4.	5	28,638,683.
6	Minimum investment return. Enter 5% of line 5	6	1,431,934.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,431,934.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	32,321.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	32,321.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,399,613.
4	Recoveries of amounts treated as qualifying distributions	4	128,203.
5	Add lines 3 and 4	5	1,527,816.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,527,816.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,487,390.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,487,390.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,487,390.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,527,816.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20 <u>11</u> , 20 <u>10</u> , 20 <u>09</u>				
3 Excess distributions carryover, if any, to 2013				
a From 2008	345,882.			
b From 2009	294,475.			
c From 2010	356,396.			
d From 2011				
e From 2012	105,498.			
f Total of lines 3a through e	1,102,251.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>1,487,390.</u>				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				1,487,390.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	40,426.			40,426.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,061,825.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	305,456.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	756,369.			
10 Analysis of line 9				
a Excess from 2009	294,475.			
b Excess from 2010	356,396.			
c Excess from 2011				
d Excess from 2012	105,498.			
e Excess from 2013				

Form **990-PF** (2013)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT 13

c Any submission deadlines:

SEE ATTACHMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT 13 AND 15

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions: and During		Approved for Future Payment			
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE STATEMENT 14					1,474,050.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	563,373.	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	1,145,240.	
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ATCH 12 _____						128,203.
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					1,708,613.	128,203.
13 Total. Add line 12, columns (b), (d), and (e)					13	1,836,816.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2013▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990**Name of the organization**

ARCTIC EDUCATION FOUNDATION

Employer identification number

92-0068447

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **ARCTIC EDUCATION FOUNDATION**Employer identification number
92-0068447**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BP EXPLORATION INC. P.O. BOX 196612 900 E BENSON BLVD ANCHORAGE, AK 99519-6612	\$ 76,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	ARCTIC SLOPE REGIONAL CORPORATION P.O. BOX 129 BARROW, AK 99723	\$ 750,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	ANADARKO PETROLEUM CORP P.O. BOX 1330 HOUSTON, TX 77251-1330	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	CHEVRON PRODUCTS COMPANY PO BOX 9034 CONCORD, CA 94524	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization ARCTIC EDUCATION FOUNDATION

Employer identification number

92-0068447

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----

Name of organization ARCTIC EDUCATION FOUNDATION

Employer identification number

92-0068447

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,072,408.		I SHARES BARCLAYS 1-3 YEAR CRED BD FD 1,059,744.					VARIOUS 12,664.	03/01/13
3,499,916.		VANGUARD TOTAL BOND MARKET ETF 3,403,247.					VARIOUS 96,669.	08/02/13
280,034.		I SHARES CORE S&P MIDCAP ETF 110,693.					VARIOUS 169,340.	08/23/13
1,680,782.		I SHARES S&P 100 ETF 1,092,939.					VARIOUS 587,843.	09/27/13
147,015.		SPDR S&P 500 ETF TRUST 67,143.					VARIOUS 79,872.	05/28/13
293,919.		VANGUARD REIT VIPER 120,485.					VARIOUS 173,434.	05/28/13
24,710.		VANGUARD TOTAL BOND MARKET ETF LT					VARIOUS 24,710.	VARIOUS
708.		VANGUARD TOTAL BOND MARKET ETF ST					VARIOUS 708.	VARIOUS
TOTAL GAIN (LOSS)							<u>1,145,240.</u>	

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
RECOVERIES OF AMTS TREATED AS QUAL DIST	128,203.
TOTALS	<u>128,203.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING & AUDITING	9,100.			9,100.
TOTALS	<u>9,100.</u>			<u>9,100.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MGMT SERVICES	81,293.	81,293.
TOTALS	<u>81,293.</u>	<u>81,293.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX	26,408.
TOTALS	<u>26,408.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK FEES	11,265.	11,265.	
OTHER	4,240.		4,240.
TOTALS	15,505.	11,265.	4,240.

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SPDR TRUST SERIES	4,663,686.	6,842,449.	6,842,449.
VANGUARD EMERGING MARKETS ETF	1,970,542.	1,820,527.	1,820,527.
VANGUARD REIT VIPER	1,509,781.	1,233,548.	1,233,548.
VANGUARD MSCI EAFE ETF	2,781,021.		
E-TRACS UBS BLOOMBERG CMCI ETN	321,613.	298,263.	298,263.
ISHARES CORE S&P MID-CAP ETF	1,943,385.	2,246,937.	2,246,937.
ISHARES CORE S&P SMALL-CAP ETF	864,176.	1,207,523.	1,207,523.
IPATH PURE BETA BROAD COMM ETN	330,337.	292,493.	292,493.
ISHARES TR S&P 100 INDEX FD	1,430,296.	3,290,178.	3,290,178.
VANGUARD DEVELOPED MARKETS EFT			
TOTALS	<u>15,814,837.</u>	<u>17,231,918.</u>	<u>17,231,918.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VANGUARD TOTAL BOND MARKET ETF	6,360,315.	3,620,501.	3,620,501.
ISHARES BARCLAYS TIPS BONDS	1,976,919.	1,789,502.	1,789,502.
ISHARES BARCLAYS 1-3 YR CREDIT	1,070,200.		
SPDR BARCLAYS CAPITAL INTL BND	763,863.	722,413.	722,413.
VANGUARD ST BOND ETF		4,601,890.	4,601,890.
VANGUARD ST IP SEC INDEX FUND		374,513.	374,513.
TOTALS	<u>10,171,297.</u>	<u>11,108,819.</u>	<u>11,108,819.</u>

ATTACHMENT 8FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN ON INVESTMENTS	1,286,225.
TOTAL	<u>1,286,225.</u>

ARCTIC EDUCATION FOUNDATION

92-0068447

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GEORGE SIELAK 3900 C STREET, SUITE 1002 ANCHORAGE, AK 99503	CHAIRMAN/PRESIDENT 1.00	0	0	0
LUCINDA STACKHOUSE 3900 C STREET, SUITE 1002 ANCHORAGE, AK 99503	SECRETARY 40.00	0	0	0
EDDIE AHYAKAK 3900 C STREET, SUITE 1002 ANCHORAGE, AK 99503	VICE PRESIDENT 1.00	0	0	0
PATSY AAMODT 3900 C STREET, SUITE 1002 ANCHORAGE, AK 99503	DIRECTOR 1.00	0	0	0
PAUL BODFISH, SR. 3900 C STREET, SUITE 1002 ANCHORAGE, AK 99503	DIRECTOR 1.00	0	0	0
MURIEL BROWER 3900 C STREET, SUITE 1002 ANCHORAGE, AK 99503	MANAGER 40.00	0	0	0
GRAND TOTALS		0	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
WELLS FARGO P.O. BOX 196127 ANCHORAGE, AK 99519	INVESTMENT MGMT SVCS	80,726.
TOTAL COMPENSATION		<u>80,726.</u>

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MURIEL BROWER
P.O. BOX 129
BARROW, AK 99723
907-852-8633

ARCTIC EDUCATION FOUNDATION

92-0068447

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
--------------------	--------------------------	---------------	---------------------------	---------------	--

RECOVERIES OF AMOUNTS TREATED AS QUALIFYING DIST.

128,203.

TOTALS

128,203.

ARCTIC EDUCATION FOUNDATION ("AEF")
An Alaska Non-Profit Corporation
OPERATING PROCEDURES
(Effective February 16, 2011)

I. Applicant/Award Recipient Eligibility Requirements

A. An AEF applicant and award recipient must be either:

1. A Northern Alaskan Inupiat Native of at least ¼ blood quantum, currently residing in the Arctic Slope Region; or
2. A direct lineal descendant of an original Class A, B or E Shareholder of the Arctic Slope Regional Corporation ("ASRC"), without regard to:
 - (a) Where such descendent currently resides within the United States;
 - (b) Native blood quantum; or
 - (c) Whether such applicant is a sharcholder of ASRC in his or her own right

B. An AEF applicant and award recipient must be:

1. Both a United States citizen AND a United States resident.
2. A High School Graduate or hold an equivalent General Educational Degree.
3. At least 17 years of age.

C. Each applicant must complete and/or submit to the AEF Manager the following documents (together "Applicant File") within any applicable deadlines established by the AEF Board:

1. An AEF standard application form;
2. A "Letter of Acceptance" or "Certificate of Admission" from the educational institution or vocational training program the applicant will be attending;
3. Three (3) letters of recommendation -- such letters may be from counselors, school administrators, teachers or past or present employers;

4. A short letter detailing what the applicant plans to do after the applicant completes his or her education or vocational training.
5. Standard information demonstrating educational or vocational financial aid need (unless an applicant is applying only for a merit scholarship). For example, state or federal financial aid needs computation forms for post secondary education, unmet financial needs information provided by the educational institution or vocational training program, or other documentation as determined by the AEF Board.

II. Educational Awards Approval Process/Non-Discrimination In Funding

- A. All AEF educational awards must be approved, in advance, by the AEF Board of Directors ("AEF Board"). Each Applicant File will be reviewed by the AEF Manager who will make a recommendation to the AEF Board as to the eligibility of the applicant and the appropriate funding amount. To the maximum extent possible, all eligible applicants who submit a complete and timely Applicant File will receive funding from AEF consistent with their demonstrated financial need and within AEF funding limits, on a non-discriminatory basis.
- B. The AEF Board will have authority to periodically review the costs of post secondary education and vocational training and the number of qualified AEF applicants who have applied for, or are receiving AEF funds, with the goal of setting appropriate limits on the individual maximum funding award that various classes of AEF applicants may receive (i.e. post secondary, full or part time applicants; vocational training applicants; and/or temporary certification training applicants, etc.) Provided, however, that the AEF Board may not revise such funding limits more often than once per calendar year, per class of applicant. The AEF Manager will make recommendations to the AEF Board on appropriate changes to the individual maximum funding limits as requested by the AEF Board.

III. Educational Award Criteria/Amounts

- A. Educational awards (other than Merit Scholarships or Leadership Awards) will be made by the AEF Board to individual applicants based on demonstrated unmet financial need. Award amounts will be made, up to the individual maximum amount determined by the AEF Board, i.e. currently \$3,000 per academic semester (\$2,000 per academic quarter) with a cap of \$6,000 per academic year for full or part-time study. Graduate students will be eligible to receive \$10,000 per year for full-time or part-time course load (i.e. \$5,000/semester or \$2,500/quarter).

Educational awards are made only for the following:

1. Full or part-time:
 - a. Post-secondary education at an accredited U. S. college or university (including qualified remote educational programs from such institutions that are conducted via radio, audio or video teleconferencing, television, correspondence or internet); or
 - b. Technical or vocational training through a qualified U. S. vocational or technical institution or program (including qualified training programs sponsored by industry standard manufacturing firms such as Novell or Microsoft, etc.)
 - c. Additional eligibility requirements for Short Term Training (training of one month or less that is needed to obtain a certificate or license required to take on a job):
 1. If the applicant is unemployed:
 - a. Applicant must have a bona fide job offer.
 - b. If there is no bona fide job offer, the AEF Manager may determine that the training is required for the applicant to become job ready.
 2. If the applicant is employed:
 - a. Documentation from the employee must be provided if (1) applicant is in danger of losing his/her job or (2) the applicant will gain additional skills to enhance their job performance.
 3. Applicant must provide to the AEF Manager information on:
 - a. The purpose of training;
 - b. The entity providing the training;
 - c. The date and times of the proposed training.

- d. Part-time study is defined as anything less than 12 credit hours per semester/quarter or as determined by the educational institution.
- 2. Full or part-time study at a foreign post-secondary educational or vocational institution or program IF
 - a. Such foreign institution or program is affiliated with an accredited U.S. post-secondary educational or vocational institution or training program; or
 - b. no comparable U.S., or U.S. affiliated, program exists.
 - c. Full-time study is defined as 12 or more credit hours per semester/quarter or as determined by the educational institution.
- B. Educational awards (including Merit Scholarships and Leadership Awards) may only be used for tuition, fees, books & supplies, or room & board expenses. AEF awards may not be used to cover travel, personal expenses or equipment, e.g. such as a personal computer.
 - 1. The maximum portion of an AEF educational award that may be used for books & supplies is \$500 per semester. The room and board expense is limited to \$450/month.
 - 2. To the maximum extent possible, all educational awards will be paid directly to the recipient's educational institution/program. Any recipient requesting a waiver of such requirement must support his or her request with proper justification, including a written explanation from the educational institution confirming the necessity for a waiver.
 - 3. Award payments will not be made retroactively or on a cost award payment must be received by AEF from the applicant before payment will be made.
- C. Definitions Page is included for reference for the graduate program. (See attached Addendum 1).

IV. Merit Scholarships & Leadership Awards

A. The AEF Board will have discretion to award six (6) Merit Scholarships and twenty-five (25) Leadership Awards.

1. Merit Scholarships:

- a. Two Merit Scholarships will be awarded to two (2) Barrow high school graduating shareholder seniors.
- b. Two Merit Scholarships will be awarded to two (2) students from the villages of Anaktuvik Pass, Atqasuk, Kaktovik, Nuiqsut, Pt. Hope, Pt. Lay, and Wainwright.
- c. Two (2) Merit scholarships will be awarded to two (2) current AEF students.

2. Leadership Awards

- d. The Anagi Leadership Award is open to all ASRC shareholders or descendants of an original ASRC shareholder and has its own application process.
- e. The Edward E. Hopson Leadership Award, the Joe Upicksoun Leadership Award, and the Oliver Leavitt Leadership Award will be awarded to graduating Barrow High School shareholders or descendants of original ASRC shareholders.
- f. Three(3) Leadership awards will be awarded for each village (Anaktuvik Pass, Atqasuk, Kaktovik, Nuiqsut, Pt. Hope, Pt. Lay, and Wainwright) totaling twenty-one (21) Village Leadership awards. (A list of Village Leadership Awards is attached as Addendum 2.)

Merit Scholarships and Leadership Awards will be made only to otherwise qualified AEF applicants, who at the time of award: (a) have attended one (1) or more years of High School in the North Slope Borough School District; (b) are seniors graduating from a North Slope Borough High School; and (c) plan to continue their education by enrolling in a qualified post-secondary educational institution.

- A. Merit Scholarship and Leadership Award recipients will be selected from candidates who have been nominated by a member of the candidate's High School faculty or administration because of such candidate's superior academic performance, demonstrated leadership ability and/or community service achievements. Superior performance, ability or achievement will be measured by objective criteria (e.g. grade point average, specific leadership positions held or service projects performed, etc.).

- B. Each year, Merit Scholarship or Leadership Award recipients will be selected from among the qualified candidates on a non-discriminatory basis and without regard to a candidate's financial need. The AEF Manager will make recommendations on Merit Scholarship or Leadership Award recipients to the AEF Board, or authorized Board Committee. Final selection of Merit Scholarship and Leadership Award recipients will be made by the AEF Board, or authorized Board Committee.
- C. Merit Scholarships and Leadership Awards are made in addition to any other AEF educational award the candidate may otherwise qualify for and are not counted against AEF maximum award limits. Unless expressly noted to the contrary in these AEF Operating Procedures, Merit Scholarships or Leadership Awards are subject to all of the same payment limitations, requirements and supporting documentation applicable to other AEF educational awards.

V. Operating Requirements & Procedures Set Forth in the AEF Bylaws

All operating requirements and procedures set forth in the AEF Bylaws, including without limitation, the following, are hereby incorporated by reference into these current Operating Procedures:

- A. Recipient Reporting Requirements: each AEF award recipient must, as a condition of eligibility, promptly deliver to AEF a report of courses taken, if any, and grades received, if any, for each academic period. Such a report must be verified by the educational institution attended and must be obtained for each semester, quarter or other academic period and in no case less often than once per academic year. In cases of recipients whose study at an educational institution does not involve the taking of courses but only the preparation of research papers or projects, such as the writing of a doctoral thesis, the corporation must receive a brief report on the progress of the paper or project at least once per academic year. Such a report must be approved by the faculty member supervising the recipient or by another appropriate institutional official. Upon completion of a recipient's study at an educational institution, a final report must also be obtained by the recipient and submitted to AEF.
- B. Procedures For Investigating and Recovering Jeopardized AEF Awards: When the reports required to be submitted by an AEF award recipient or other information obtained (including a recipient's failure to submit a required report) indicate that all or any part of an AEF award is not being used in furtherance of the purposes of such award, such discrepancy will be investigated by AEF staff. While the investigation is in progress all further payments to such recipient will be withheld to the extent possible until (a) any delinquent reports have been submitted and (b) any additional required reports and assurances as described below have been received.

1. In the event it is determined that any part of an award has been used for improper purposes and the recipient has not previously misused awarded funds, AEF will endeavor to take all reasonable and appropriate steps either to recover the diverted funds or to insure restoration of such funds by the recipient. Any further payments to such recipient will be held in abeyance until (a) such recipient gives reasonable assurances that such future diversions will not occur, and (b) if applicable, such recipient agrees to undertake extraordinary precautions to prevent future diversion from occurring. In addition, such recipient will be required to give reasonable assurances that any other award funds held by him or her will be used consistent with the foregoing requirements.
 2. In the event that a recipient has previously misused awarded funds and it is determined by AEF staff that all or any part of an award has again been used for improper purposes, AEF will again take all reasonable and appropriate steps either to recover the diverted funds or to insure restoration of such funds by such recipient. All further payments to such recipient will be held in abeyance until (a) such funds are in fact so recovered or restored, (b) such recipient gives adequate assurances that future diversions will not occur, and (c) if applicable, such recipient agrees to undertake extraordinary precautions to prevent future diversions from occurring. In addition, such recipient will be required to give adequate assurances that any other awarded funds held by him or her will be used consistent with the foregoing requirements.
 3. If need be, legal action may be instituted by AEF to recover misused award funds. However, this remedy need not be availed of if such legal proceedings would in all probability not result in the satisfaction of execution on a judgment.
- C. Disqualified Persons Not Eligible to Receive AEF Awards: AEF awards will not be made to relatives of Board members or any Committee of the Board authorized to select award recipients. For the purposes of this limitation, the term "relatives" shall include only a Board member's spouse, ancestor, lineal descendant (by blood or adoption), and the spouse of a lineal descendant.

ADDENDUM 1 FOR GRADUATE PROGRAM

DEFINITIONS PAGE FOR GRADUATE PROGRAMS

- A) There are two(2) kinds of graduate degrees: Professional and research.
- B) There are two(2) levels of graduate degrees: Masters degree and doctoral degree.
- C) Internships to produce professional skills and for which the educational institution will give credit for as part of the course load are considered part of the curriculum.
- D) A professional degree gives you a specific set of skills needed to practice a particular profession.
- E) Research provides experience in research and is usually a final degree or a step towards a doctorate.
- F) A master's degree usually takes two(2) years and may involve fieldwork, internship, thesis and/or a comprehensive exam.
- G) A Doctorate usually takes three to four years.
- H) RESTATED: Reference Articles VIII, Section 1. Scholarships & Grants: " In cases of grantees whose study at an educational institution does not involve the taking of courses but only the preparation of research papers or projects, such as the writing of a doctoral thesis, the corporation must receive a brief report on the progress of the paper or project at least once a year. Such a report must be approved by a faculty member supervising the grantee or by another appropriate institutional official."
- I) Graduate scholarships are awarded based on the same criteria and same application used for general scholarships.
- J) A full-time course load for graduate students will generally be nine (9) credits or similar course load considered as full-time by the educational institution.
- K) As in general scholarships, part-time graduate scholarships will follow the same criteria for part-time students.

ADDENDUM 2 LIST OF VILLAGE SCHOLARSHIPS

ATOASUK

Elizabeth Hollingsworth \$1000 Leadership Award
Johnny Nayukok \$1000 Leadership Award
Peter Shugluk \$2000 Leadership Award

ANAKTUVIK PASS

Harry Hugo \$1000 Leadership Award
Justus Mekiana \$2000 Leadership Award
Rachel Riley \$1000 Leadership Award

KAKTOVIK

Isaac Akootchook \$1000 Leadership Award
Dr. Harold Kaveolook \$2000 Leadership Award
Herman Silliun Rexford \$1000 Leadership Award

NUIQSUT

Thomas Napageak \$1000 Leadership Award
Sam Taalak \$2000 Leadership Award
Alice Woods \$1000 Leadership Award

PT. HOPE

David & Dinah Frankson \$2000 Leadership Award
Jakie Koonuk \$1000 Leadership Award
Daniel Lisbourne \$1000 Leadership Award

PT. LAY

Dorcas & Warren Neokok \$2000 Leadership Award
Martha Tukrook \$1000 Leadership Award
Ben Neokok \$1000 Leadership Award

WAINWRIGHT

Florence Ahmaogak \$2000 Leadership Award
David Bodfish Sr. \$1000 Leadership Award
Billy Patkotak Sr. \$1000 Leadership Award

BARROW

Edward E. Hopson \$2000 Leadership Award
Joe Upicksoun \$1000 Leadership Award
Oliver Leavitt \$1000 Leadership Award

The Anagi Leadership \$20,000 Award is for all ASRC shareholders and their descendants.

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Student	Address	Distribution Amount
AAMODT, JACQUELINE M	3900 C Street, Anchorage, AK 99503	3,155
AAMODT, JERICA S	3900 C Street, Anchorage, AK 99503	20,024
ABAD, COLLEEN E	3900 C Street, Anchorage, AK 99503	6,000
ADAMS, SHELDON MICHAEL	3900 C Street, Anchorage, AK 99503	3,000
ADAMS, SHIRLEY A	3900 C Street, Anchorage, AK 99503	3,000
AGIAK, FLORA	3900 C Street, Anchorage, AK 99503	930
AGUVLUK, PIQUURAQ MARGARET	3900 C Street, Anchorage, AK 99503	930
AGUVLUK, STEPHANIE E	3900 C Street, Anchorage, AK 99503	1,860
AHKIVGAK, ELIZABETH GLORIA	3900 C Street, Anchorage, AK 99503	6,000
AHKIVGAK, KARINA	3900 C Street, Anchorage, AK 99503	930
AHKIVIANA, LINDA MAE	3900 C Street, Anchorage, AK 99503	930
AHNANGNATOGUK, KELLY R	3900 C Street, Anchorage, AK 99503	3,430
AHSOAK, NAOMI	3900 C Street, Anchorage, AK 99503	930
AHSOAK, SYLVIA DELLA	3900 C Street, Anchorage, AK 99503	930
AIKEN, WILLIAM/CDL TRNG	3900 C Street, Anchorage, AK 99503	2,500
AISHANNA, DOUGLAS CHARLES	3900 C Street, Anchorage, AK 99503	2,500
AISHANNA, PAULINE	3900 C Street, Anchorage, AK 99503	2,500
AKOOTCHOOK, ANNIE BETH	3900 C Street, Anchorage, AK 99503	930
AKOOTCHOOK, LUCINDA	3900 C Street, Anchorage, AK 99503	930
AKOOTCHOOK, WAYNE ALAK	3900 C Street, Anchorage, AK 99503	6,000
AKPIK, ALISON MAMIE	3900 C Street, Anchorage, AK 99503	6,000
AKPIK, BERTHA ELLEN	3900 C Street, Anchorage, AK 99503	930
AKPIK, CHRISTINA A	3900 C Street, Anchorage, AK 99503	2,500
AKPIK, DANIELLE NICOLE	3900 C Street, Anchorage, AK 99503	5,500
AKPIK, SALOMI CAROL	3900 C Street, Anchorage, AK 99503	1,345
AKPIK, SHEILA	3900 C Street, Anchorage, AK 99503	1,525
ALBRIGHT, JULIE ANNE	3900 C Street, Anchorage, AK 99503	4,644
ALTON, BRENDA	3900 C Street, Anchorage, AK 99503	765
AMPONSAH, NAA AYELE	3900 C Street, Anchorage, AK 99503	5,500
AMPONSAH, NANA KWAME	3900 C Street, Anchorage, AK 99503	5,000
AMPONSAH, OHENEBA	3900 C Street, Anchorage, AK 99503	3,000
ANDERSON, GEORGIANN	3900 C Street, Anchorage, AK 99503	5,703
AREY-VINNICOMBE, ATTELLA	3900 C Street, Anchorage, AK 99503	5,000
ATTUNGOWRUK, ANTHONY	3900 C Street, Anchorage, AK 99503	1,315
AVEOGANNA, RALPH	3900 C Street, Anchorage, AK 99503	3,430
BAKER, ASHLEY L	3900 C Street, Anchorage, AK 99503	2,500
BANKSTON ALISON R	3900 C Street, Anchorage, AK 99503	5,430
BANKSTON, ALAINA ROSE	3900 C Street, Anchorage, AK 99503	5,000
BARDON, ODESSA MAIONO	3900 C Street, Anchorage, AK 99503	2,669
BARR, CHRISTINA MARIE	3900 C Street, Anchorage, AK 99503	3,644
BAUMGARTNER, GALEN K I	3900 C Street, Anchorage, AK 99503	6,000
BEAN, WILLIAM H	3900 C Street, Anchorage, AK 99503	6,000
BENSON, EDWARD DYLAN	3900 C Street, Anchorage, AK 99503	5,500
BERG ROSEMARY JANAE	3900 C Street, Anchorage, AK 99503	6,000
BODFISH, ELENA M	3900 C Street, Anchorage, AK 99503	2,500
BODFISH, ELIZABETH NANCY	3900 C Street, Anchorage, AK 99503	2,500
BODFISH, JEFFREY	3900 C Street, Anchorage, AK 99503	2,260
BODFISH, JENNIE R	3900 C Street, Anchorage, AK 99503	125
BODFISH, VINCENT	3900 C Street, Anchorage, AK 99503	425

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Student	Address	Distribution Amount
BOGENRIFE, SHELLY DAWN	3900 C Street, Anchorage, AK 99503	6,000
BOND, CARL	3900 C Street, Anchorage, AK 99503	2,500
BOOTH, MARY	3900 C Street, Anchorage, AK 99503	1,345
BORDEAUX, ELIZABETH KIMBERLY	3900 C Street, Anchorage, AK 99503	2,500
BORDEAUX, MICHELLE J	3900 C Street, Anchorage, AK 99503	5,500
BOWEN, ASHLEY M	3900 C Street, Anchorage, AK 99503	6,000
BOWEN, JOHN WILLIAM	3900 C Street, Anchorage, AK 99503	3,000
BOYNTON, JEREMY J	3900 C Street, Anchorage, AK 99503	6,000
BROSTE, SPENCER NICOLE	3900 C Street, Anchorage, AK 99503	3,000
BROWER TERZA KASAK	3900 C Street, Anchorage, AK 99503	6,000
BROWER, BARROW	3900 C Street, Anchorage, AK 99503	49
BROWER, IANJON	3900 C Street, Anchorage, AK 99503	7,000
BROWER, MICHELE	3900 C Street, Anchorage, AK 99503	49
BROWER, OLIVER	3900 C Street, Anchorage, AK 99503	2,500
BROWER, PEARL KIYAWN	3900 C Street, Anchorage, AK 99503	2,509
BROWER, ROXANNE	3900 C Street, Anchorage, AK 99503	1,995
BROWER, STASHA CHANTELE	3900 C Street, Anchorage, AK 99503	2,500
BROWER, THOMAS P	3900 C Street, Anchorage, AK 99503	4,000
BROWER, TRINA M	3900 C Street, Anchorage, AK 99503	6,000
BURKE, ROBYN KATE	3900 C Street, Anchorage, AK 99503	2,690
BURNELL, AMANDA	3900 C Street, Anchorage, AK 99503	1,146
BURNELL, MONICA R	3900 C Street, Anchorage, AK 99503	5,500
BURNS, BRITTANY JANE	3900 C Street, Anchorage, AK 99503	3,000
CAIN, KRISTINA J	3900 C Street, Anchorage, AK 99503	2,000
CAIN, SYDNEY	3900 C Street, Anchorage, AK 99503	750
CANFIELD, JOSEPH RYAN	3900 C Street, Anchorage, AK 99503	3,000
CARROLL, DONALD GUNNAR	3900 C Street, Anchorage, AK 99503	1,810
CARTER JANELLE LYNN	3900 C Street, Anchorage, AK 99503	(2,856)
CASADOS, TAVIA R	3900 C Street, Anchorage, AK 99503	3,000
CASEY, LAURA	3900 C Street, Anchorage, AK 99503	1,595
CHAMBERS, ADRIENNE	3900 C Street, Anchorage, AK 99503	765
CHARTERS, KAYLA JOY	3900 C Street, Anchorage, AK 99503	6,000
CHRESTMAN, DANA PEARL	3900 C Street, Anchorage, AK 99503	2,500
CISNEROS, BRITT'NEE A	3900 C Street, Anchorage, AK 99503	567
CLARK, HANNAH	3900 C Street, Anchorage, AK 99503	4,000
COLBRY, SIERRA JADE	3900 C Street, Anchorage, AK 99503	5,500
CONDON, TIAANNA MARIE PUYA	3900 C Street, Anchorage, AK 99503	2,410
CONLEY, RACHEL ANN	3900 C Street, Anchorage, AK 99503	6,000
CONNER, UKIAH	3900 C Street, Anchorage, AK 99503	2,295
CORNELIUS TAMIA	3900 C Street, Anchorage, AK 99503	2,500
COWELL, JACOB	3900 C Street, Anchorage, AK 99503	3,000
CROSBY, DEANNA M	3900 C Street, Anchorage, AK 99503	5,071
CROW, ALINA MARIE	3900 C Street, Anchorage, AK 99503	5,129
DANNER, ERIK DARIAN	3900 C Street, Anchorage, AK 99503	6,000
DANNER, LENA MEGEN	3900 C Street, Anchorage, AK 99503	3,000
DARLING, HOWARD	3900 C Street, Anchorage, AK 99503	30
DARLING, RUSSELL JONAS	3900 C Street, Anchorage, AK 99503	2,516
DAVIS, JAMIE L	3900 C Street, Anchorage, AK 99503	645
DEATHERAGE, JAYNE ANN	3900 C Street, Anchorage, AK 99503	6,500

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Student	Address	Distribution Amount
DEJESUS, SHILOH	3900 C Street, Anchorage, AK 99503	1,292
DELIA, LORISSA FRIEDA	3900 C Street, Anchorage, AK 99503	4,746
DELONG, AUDREY	3900 C Street, Anchorage, AK 99503	5,614
DIAZ LIZZIE	3900 C Street, Anchorage, AK 99503	6,000
DINGMAN, HEATHER MARIE	3900 C Street, Anchorage, AK 99503	2,500
DINWOODIE DREW DEMETRIOUS	3900 C Street, Anchorage, AK 99503	6,000
DONALDSON, ERNESTINE R	3900 C Street, Anchorage, AK 99503	3,000
DONATH, KRISTA L	3900 C Street, Anchorage, AK 99503	5,868
DOWNEY, AMBER	3900 C Street, Anchorage, AK 99503	2,260
DRIGGS, CASSANDRA	3900 C Street, Anchorage, AK 99503	750
DUBLIN, SHAYLENE F	3900 C Street, Anchorage, AK 99503	7,500
DUERRE, ALEXANDER S	3900 C Street, Anchorage, AK 99503	6,000
DUTTLE, TASHINA MAE	3900 C Street, Anchorage, AK 99503	4,978
EDWARDSSEN, BOBBYJO	3900 C Street, Anchorage, AK 99503	2,214
EDWARDSSEN-HARRINGTON, JADYN CHANELLE	3900 C Street, Anchorage, AK 99503	2,500
EDWARDSON, ANNA BERGITTE	3900 C Street, Anchorage, AK 99503	3,330
EDWARDSON, ANTON PAUL	3900 C Street, Anchorage, AK 99503	3,000
EDWARDSON, SUSAN	3900 C Street, Anchorage, AK 99503	500
EKAK, CHESTER	3900 C Street, Anchorage, AK 99503	2,500
ELAVGAK, MICHAEL T	3900 C Street, Anchorage, AK 99503	1,025
ELDER WATERS, DAVID J	3900 C Street, Anchorage, AK 99503	6,000
ENLOW, VERONICA	3900 C Street, Anchorage, AK 99503	930
EVANS, NICOLE	3900 C Street, Anchorage, AK 99503	3,000
EWAN, PETER FRANK MILES	3900 C Street, Anchorage, AK 99503	8,000
FAULKNER, ANGELENE D	3900 C Street, Anchorage, AK 99503	6,000
FERGUSON, PFERRIS ASHLEY AMBER	3900 C Street, Anchorage, AK 99503	1,129
FERGUSON, VIRGINIA EMMA	3900 C Street, Anchorage, AK 99503	930
FERRIS, CARLY DANA	3900 C Street, Anchorage, AK 99503	6,000
FILE, FLORA KATE	3900 C Street, Anchorage, AK 99503	5,000
FIORENZI, COLITA LIZZETA	3900 C Street, Anchorage, AK 99503	5,500
FISCHER, BERNADETTE	3900 C Street, Anchorage, AK 99503	6,000
FISCHER, DENNIS	3900 C Street, Anchorage, AK 99503	2,495
FISCHER, IONE NICOLE	3900 C Street, Anchorage, AK 99503	2,500
FISCHER-AKOOTCHOOK, ROY R	3900 C Street, Anchorage, AK 99503	4,500
FISHEL, AUSTIN D	3900 C Street, Anchorage, AK 99503	3,000
FISHER, SADIE KARINA	3900 C Street, Anchorage, AK 99503	2,500
FISHER-ROY, LISA	3900 C Street, Anchorage, AK 99503	6,376
FOUST, LANCE	3900 C Street, Anchorage, AK 99503	3,000
FOX AUNALISA MAE	3900 C Street, Anchorage, AK 99503	(877)
FOX, JOSHUA L	3900 C Street, Anchorage, AK 99503	2,500
FRANKSON, EMMA LINDA	3900 C Street, Anchorage, AK 99503	3,000
FRANKSON, NINA	3900 C Street, Anchorage, AK 99503	2,260
FRANKSON, PRISCILLA JEWEL LEANNE	3900 C Street, Anchorage, AK 99503	2,500
FRANKSON, QALAYAUQ AVIQ	3900 C Street, Anchorage, AK 99503	930
FRANKSON, TALICIA LITTLEFEATHER	3900 C Street, Anchorage, AK 99503	2,004
GAVIN, CENISA LENA	3900 C Street, Anchorage, AK 99503	3,000
GEORGE, NAOMI	3900 C Street, Anchorage, AK 99503	3,000
GIBSON HELEN SABINA ADELE	3900 C Street, Anchorage, AK 99503	5,000
GIBSON, KRISTINA RUBY NIAYUK	3900 C Street, Anchorage, AK 99503	2,500

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Student	Address	Distribution Amount
GINGRICH, ERIN	3900 C Street, Anchorage, AK 99503	6,000
GLENN, ROBERTA JO	3900 C Street, Anchorage, AK 99503	3,000
GLENN, VANESSA	3900 C Street, Anchorage, AK 99503	5,000
GORDON, HEATHER JEAN	3900 C Street, Anchorage, AK 99503	5,000
GORTNEY, ANGELA	3900 C Street, Anchorage, AK 99503	1,266
GRAY, DONALD E	3900 C Street, Anchorage, AK 99503	10,000
GREENE, THOMAS	3900 C Street, Anchorage, AK 99503	2,440
GUECO, REBEKAH	3900 C Street, Anchorage, AK 99503	23,100
HEPA, LYNETTE	3900 C Street, Anchorage, AK 99503	3,000
HERNANDEZ, VANESSA LYNN	3900 C Street, Anchorage, AK 99503	4,316
HILAAEL-BADILLO NATALE NOELA	3900 C Street, Anchorage, AK 99503	10,000
HILL, DONNA M	3900 C Street, Anchorage, AK 99503	6,000
HOLT DAWN MICHELLE	3900 C Street, Anchorage, AK 99503	10,000
HOPE, NICOLE LORAIN	3900 C Street, Anchorage, AK 99503	1,800
HOPSON, ANGELA	3900 C Street, Anchorage, AK 99503	60
HOPSON, HEATHER J	3900 C Street, Anchorage, AK 99503	7,000
HOPSON, KACEY	3900 C Street, Anchorage, AK 99503	3,950
HOPSON, LESLEY D	3900 C Street, Anchorage, AK 99503	450
HOPSON, REBECCA	3900 C Street, Anchorage, AK 99503	1,671
HOPSON, SARAH ELIZABETH	3900 C Street, Anchorage, AK 99503	3,000
HOWARTH, COLBY LYNN	3900 C Street, Anchorage, AK 99503	6,000
HOWARTH, COURTNEY	3900 C Street, Anchorage, AK 99503	3,000
HUGO-SHAVINGS, DORIS FAYE	3900 C Street, Anchorage, AK 99503	5,000
HUI SHAWN SHAQUILLE	3900 C Street, Anchorage, AK 99503	3,000
IGTANLOC, REBECCA CAROL	3900 C Street, Anchorage, AK 99503	1,810
IPALOOK, FREDERICK T	3900 C Street, Anchorage, AK 99503	3,000
IPALOOK, LLOYD	3900 C Street, Anchorage, AK 99503	930
IRELAND, MARIE	3900 C Street, Anchorage, AK 99503	1,375
ITTA, ADISON F.	3900 C Street, Anchorage, AK 99503	3,000
ITTA, ALICIA	3900 C Street, Anchorage, AK 99503	6,000
IVANOFF, JOYCELYN JANE	3900 C Street, Anchorage, AK 99503	2,500
IVANOFF, PATRICIA E	3900 C Street, Anchorage, AK 99503	5,500
JADE, LACI L	3900 C Street, Anchorage, AK 99503	1,810
JENNINGS SR, CARL DENNIS	3900 C Street, Anchorage, AK 99503	2,457
JESSUP, COLTON TYLER	3900 C Street, Anchorage, AK 99503	6,000
JOHNSON, BENJAMIN MICHAEL	3900 C Street, Anchorage, AK 99503	4,163
JONES, CYNTHIA MARIE	3900 C Street, Anchorage, AK 99503	3,000
JONES, JAIME JOYCE	3900 C Street, Anchorage, AK 99503	2,500
JONES, KYMBERLY ANN	3900 C Street, Anchorage, AK 99503	2,500
JONES, TARA FAITH	3900 C Street, Anchorage, AK 99503	6,000
JONES, VERONICA LYNN	3900 C Street, Anchorage, AK 99503	5,500
KAGAK, ALICE DOLLY	3900 C Street, Anchorage, AK 99503	1,810
KALEAK, FRIEDA NICOLE	3900 C Street, Anchorage, AK 99503	1,810
KANAYURAK, JALENE R	3900 C Street, Anchorage, AK 99503	6,000
KANAYURAK, KEIFER	3900 C Street, Anchorage, AK 99503	2,500
KAYOTUK, FELICIA	3900 C Street, Anchorage, AK 99503	6,000
KELLER, CHASE J	3900 C Street, Anchorage, AK 99503	1,625
KELLIE, WHITNEY NICOLE	3900 C Street, Anchorage, AK 99503	5,287
KENNEDY, DAVID MICHAEL	3900 C Street, Anchorage, AK 99503	2,500

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Student	Address	Distribution Amount
KHAN, ERICA	3900 C Street, Anchorage, AK 99503	3,155
KHAN, SELMA NADINE	3900 C Street, Anchorage, AK 99503	8,000
KILLBEAR, GORDON JR	3900 C Street, Anchorage, AK 99503	650
KIOUS, IVAN	3900 C Street, Anchorage, AK 99503	278
KITTICK JR, ARNOLD	3900 C Street, Anchorage, AK 99503	767
KOOGLE, ROBIN CHRISTINA	3900 C Street, Anchorage, AK 99503	5,000
KOONALOAK, CLAUDIA	3900 C Street, Anchorage, AK 99503	840
KOONALOAK, MAGGIE	3900 C Street, Anchorage, AK 99503	1,420
KOWUNNA, LOUIE EDWARD	3900 C Street, Anchorage, AK 99503	2,810
KUNAKNANA, ERICA N	3900 C Street, Anchorage, AK 99503	2,500
LADSON, TEQUAN THOMAS	3900 C Street, Anchorage, AK 99503	2,500
LANE, BENJAMIN S	3900 C Street, Anchorage, AK 99503	6,000
LANE, CLAUDIA L	3900 C Street, Anchorage, AK 99503	6,000
LANE, DAISY SUEYUK	3900 C Street, Anchorage, AK 99503	1,813
LANE, HELEN DOLLY	3900 C Street, Anchorage, AK 99503	7,500
LANE, JAMES TONY	3900 C Street, Anchorage, AK 99503	2,500
LANE, MICHELLE	3900 C Street, Anchorage, AK 99503	1,209
LAUX, KRYSTLE MICHELLE	3900 C Street, Anchorage, AK 99503	2,500
LEAVITT, ELLEN JUNE	3900 C Street, Anchorage, AK 99503	1,810
LEAVITT, JACQUELINE	3900 C Street, Anchorage, AK 99503	2,406
LEAVITT, JAMES	3900 C Street, Anchorage, AK 99503	2,500
LEAVITT, JEREMIAH JONAH	3900 C Street, Anchorage, AK 99503	3,000
LEAVITT, KRYSTAL ROSE	3900 C Street, Anchorage, AK 99503	5,000
LEAVITT, MARTHA L	3900 C Street, Anchorage, AK 99503	2,186
LEAVITT, MARY LOU	3900 C Street, Anchorage, AK 99503	2,500
LEAVITT, MIKE JR	3900 C Street, Anchorage, AK 99503	2,500
LEAVITT, ROBERT RYAN	3900 C Street, Anchorage, AK 99503	7,500
LEAVITT, SELENE J	3900 C Street, Anchorage, AK 99503	1,760
LEAVITT, WILLIAM DAVID	3900 C Street, Anchorage, AK 99503	3,000
LEOPOLD0, KEALA	3900 C Street, Anchorage, AK 99503	49
LITCHARD, QITUVITUAQ	3900 C Street, Anchorage, AK 99503	6,000
LOCKWOOD, ANGELA M	3900 C Street, Anchorage, AK 99503	2,500
LONG CAROLINE AGGIE	3900 C Street, Anchorage, AK 99503	6,000
LONG, COLIN DRE	3900 C Street, Anchorage, AK 99503	3,000
LONG, FLORENCE FAYE	3900 C Street, Anchorage, AK 99503	5,000
LONG, JOHN	3900 C Street, Anchorage, AK 99503	1,810
LONG, TONY	3900 C Street, Anchorage, AK 99503	1,810
LORD, IVY YVONNE	3900 C Street, Anchorage, AK 99503	3,000
LORD, WALTER A	3900 C Street, Anchorage, AK 99503	5,000
MALABED, MILES	3900 C Street, Anchorage, AK 99503	2,500
MARTIN NICHOLAS RAYMOND	3900 C Street, Anchorage, AK 99503	5,500
MATHESON, KALILA RUTHANN	3900 C Street, Anchorage, AK 99503	3,000
MATOOMEALOOK, LEWEY ANDREW	3900 C Street, Anchorage, AK 99503	2,500
MATTHEWS, TAIHYA N	3900 C Street, Anchorage, AK 99503	3,500
MATUMEAK, FREDERICA C	3900 C Street, Anchorage, AK 99503	6,000
MAULDING, LACIE	3900 C Street, Anchorage, AK 99503	275
MAUPIN, DORCAS ELIZABETH	3900 C Street, Anchorage, AK 99503	1,810
MCCONNELL, LUCY MAE	3900 C Street, Anchorage, AK 99503	3,000
MCDERMOTT, SHANNON L	3900 C Street, Anchorage, AK 99503	6,500

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Student	Address	Distribution Amount
MCKENZIE, TARYN AMY	3900 C Street, Anchorage, AK 99503	6,000
MCMULLEN, REBECCA AMBER	3900 C Street, Anchorage, AK 99503	1,720
MCNIEL, RENA ASHLEY	3900 C Street, Anchorage, AK 99503	6,000
MEKIANA, JOSIE RUTH	3900 C Street, Anchorage, AK 99503	2,500
MENDEL, JESSICA LEIG	3900 C Street, Anchorage, AK 99503	5,000
MENDEL, KYLE JAMES	3900 C Street, Anchorage, AK 99503	6,000
MERCULIEF, CLARK N	3900 C Street, Anchorage, AK 99503	2,500
MILLER FRED	3900 C Street, Anchorage, AK 99503	3,930
MILLER, JOANNE	3900 C Street, Anchorage, AK 99503	5,000
MILLER, ROSE	3900 C Street, Anchorage, AK 99503	1,595
MILLS, ROBERT H	3900 C Street, Anchorage, AK 99503	2,000
MISIKOV, MARY KUUANANA	3900 C Street, Anchorage, AK 99503	3,514
MOE, ROXANNA	3900 C Street, Anchorage, AK 99503	2,119
MONEXAY, MARIE	3900 C Street, Anchorage, AK 99503	930
MONTAT, KELTY	3900 C Street, Anchorage, AK 99503	3,000
MOORE, CHRISTINA MARTHA	3900 C Street, Anchorage, AK 99503	5,000
MOORE, MARIAH B	3900 C Street, Anchorage, AK 99503	2,500
MOORE, VIOLET	3900 C Street, Anchorage, AK 99503	1,595
MORGAN, ADAM ROBERT	3900 C Street, Anchorage, AK 99503	6,000
MOYER EMILY JEAN	3900 C Street, Anchorage, AK 99503	3,760
MUMFORD, ANDREW C	3900 C Street, Anchorage, AK 99503	1,907
MUMFORD, CATHERINE	3900 C Street, Anchorage, AK 99503	5,500
MURPHREY, CAROL	3900 C Street, Anchorage, AK 99503	2,409
MURPHREY, MICHAELA ANN	3900 C Street, Anchorage, AK 99503	6,000
NAGEAK, ROBERT	3900 C Street, Anchorage, AK 99503	930
NAGEAK, ROY ERNEST	3900 C Street, Anchorage, AK 99503	1,810
NAGEAK, VINCENT P III	3900 C Street, Anchorage, AK 99503	930
NALIKAK, URIAH R	3900 C Street, Anchorage, AK 99503	4,109
NASHAKNIK, LORENA JOYCE	3900 C Street, Anchorage, AK 99503	930
NASHOALOOK, DONNA J	3900 C Street, Anchorage, AK 99503	930
NASHOOKPUK, CASANDRA E	3900 C Street, Anchorage, AK 99503	7,383
NASHOOKPUK, DEREK ALTHEN	3900 C Street, Anchorage, AK 99503	6,000
NASHOOKPUK, FRED	3900 C Street, Anchorage, AK 99503	1,750
NASHOOKPUK, KYLE	3900 C Street, Anchorage, AK 99503	49
NAY, MILES BRADY	3900 C Street, Anchorage, AK 99503	8,000
NAYAKIK, WILLIE	3900 C Street, Anchorage, AK 99503	2,500
NEAKOK, CHERYL	3900 C Street, Anchorage, AK 99503	1,810
NEAKOK, FREDRICK CHARLES	3900 C Street, Anchorage, AK 99503	930
NEAKOK, JOANNE	3900 C Street, Anchorage, AK 99503	3,000
NEAKOK, JULIA	3900 C Street, Anchorage, AK 99503	3,000
NEAKOK, LUCY JANE	3900 C Street, Anchorage, AK 99503	930
NELSON, CATHLEEN MAUREEN	3900 C Street, Anchorage, AK 99503	6,000
NELSON, MARTHA TASIANA ELLEN	3900 C Street, Anchorage, AK 99503	7,026
NESS, JAIME M	3900 C Street, Anchorage, AK 99503	3,000
NORDSTROM, NICOLE L	3900 C Street, Anchorage, AK 99503	3,000
NORTON CYRUS C	3900 C Street, Anchorage, AK 99503	1,810
NUKAPIGAK, CARLA	3900 C Street, Anchorage, AK 99503	2,260
NUNGASAK, DONOVAN P	3900 C Street, Anchorage, AK 99503	2,500
NUNGASAK, KIVVAQ	3900 C Street, Anchorage, AK 99503	3,000

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Student	Address	Distribution Amount
NUSUNGINYA, BRYAN	3900 C Street, Anchorage, AK 99503	1,100
O'CONNOR, NOEL J	3900 C Street, Anchorage, AK 99503	1,752
OKAKOK, BRYAN	3900 C Street, Anchorage, AK 99503	2,500
OKAKOK, JOSEPH	3900 C Street, Anchorage, AK 99503	2,500
OKAKOK, REX A	3900 C Street, Anchorage, AK 99503	3,000
OKPEAHA, JASON RICHARD	3900 C Street, Anchorage, AK 99503	1,160
OKPIK, AMAULIK	3900 C Street, Anchorage, AK 99503	2,500
OKPIK, AQAMAK Q	3900 C Street, Anchorage, AK 99503	515
OLEMAUN, CHASTITY	3900 C Street, Anchorage, AK 99503	195
OOMITTUK, ETHAN GUY	3900 C Street, Anchorage, AK 99503	3,000
OOMITTUK, KAYUKTUQ	3900 C Street, Anchorage, AK 99503	1,865
OYAGAK, BERNICE L	3900 C Street, Anchorage, AK 99503	5,500
OYAGAK, ROXANNA NASUGLUK	3900 C Street, Anchorage, AK 99503	2,500
OYAGAK, TONY	3900 C Street, Anchorage, AK 99503	1,315
PANIGEO, BRUCE	3900 C Street, Anchorage, AK 99503	750
PANIK, SONYA N	3900 C Street, Anchorage, AK 99503	515
PANNINGONA, CLARISSA	3900 C Street, Anchorage, AK 99503	5,500
PANNINGONA, ROXIE RHODA CRYSTAL	3900 C Street, Anchorage, AK 99503	1,810
PATKOTAK, ELLIS LOWELL	3900 C Street, Anchorage, AK 99503	3,000
PATKOTAK, JAMIE C	3900 C Street, Anchorage, AK 99503	3,620
PATKOTAK, TIFFANY	3900 C Street, Anchorage, AK 99503	2,500
PEREZ, HARRIET	3900 C Street, Anchorage, AK 99503	2,500
PHILLIPS, JANET	3900 C Street, Anchorage, AK 99503	3,000
PIERCE, JO ANN	3900 C Street, Anchorage, AK 99503	4,425
POPSON, BRIANNA ALYSE	3900 C Street, Anchorage, AK 99503	5,000
PRUITT, SHANNON CASEY	3900 C Street, Anchorage, AK 99503	2,085
RABADJIYSKY, ANGELIE J	3900 C Street, Anchorage, AK 99503	6,000
RAE, CASSANDRA	3900 C Street, Anchorage, AK 99503	5,000
RASIC, LOUIS STANLEY	3900 C Street, Anchorage, AK 99503	6,000
REICH, CRYSTAL GAYLE	3900 C Street, Anchorage, AK 99503	6,000
REILLY, RONNIE D	3900 C Street, Anchorage, AK 99503	7,500
REILLY, SHIRLEY	3900 C Street, Anchorage, AK 99503	3,000
REXFORD, MARIANNE NICOLE	3900 C Street, Anchorage, AK 99503	12,842
REXFORD, VIRGINIA	3900 C Street, Anchorage, AK 99503	3,000
REXFORD-BROWN, WILLIAM QAPQAN	3900 C Street, Anchorage, AK 99503	2,500
RICHARDS, TARA RENEE	3900 C Street, Anchorage, AK 99503	3,000
ROBBINS, KELLY MARIE	3900 C Street, Anchorage, AK 99503	3,000
ROCK RYAN JAN CLAUDE	3900 C Street, Anchorage, AK 99503	3,000
ROMERO, CRYSTAL FLORENCE	3900 C Street, Anchorage, AK 99503	1,834
ROSEBERRY JR, MARK J	3900 C Street, Anchorage, AK 99503	6,000
ROSEBERRY, KATIE ANN	3900 C Street, Anchorage, AK 99503	6,000
ROTHROCK, CYNTHIA	3900 C Street, Anchorage, AK 99503	149
RUSSELL, LEANNA	3900 C Street, Anchorage, AK 99503	950
SAGE, JAKIE	3900 C Street, Anchorage, AK 99503	1,100
SAKEAGAK DARLENE	3900 C Street, Anchorage, AK 99503	3,333
SAM, YVONNE ELIZABETH	3900 C Street, Anchorage, AK 99503	3,000
SANCHEZ, SELENE ELVIRA	3900 C Street, Anchorage, AK 99503	1,541
SANDERS, JAIME L	3900 C Street, Anchorage, AK 99503	4,738
SARREN, MYRNA LOY	3900 C Street, Anchorage, AK 99503	3,620

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Student	Address	Distribution Amount
SEGAVAN, MARLENE KATHERINE	3900 C Street, Anchorage, AK 99503	2,500
SELAK, GEORGIANNA	3900 C Street, Anchorage, AK 99503	6,688
SIMMONDS, VERA LYDIA	3900 C Street, Anchorage, AK 99503	5,119
SIMS, DANIELLE DAPHNE	3900 C Street, Anchorage, AK 99503	6,000
SIMS, KAYLA TAMARA	3900 C Street, Anchorage, AK 99503	2,500
SITTICHINLI, PHILIP L.	3900 C Street, Anchorage, AK 99503	7,500
SMITH, ALECIA JANA'E	3900 C Street, Anchorage, AK 99503	1,904
SMITH, DONNA	3900 C Street, Anchorage, AK 99503	1,964
SMITH, JAMIE NICHOLE	3900 C Street, Anchorage, AK 99503	4,810
SMITH, MARILYN	3900 C Street, Anchorage, AK 99503	49
SMITH, MARRIAH SHEA	3900 C Street, Anchorage, AK 99503	1,834
SMITH, REBEKAH LAURA	3900 C Street, Anchorage, AK 99503	5,672
SMITH, ZACKARY EUGENE	3900 C Street, Anchorage, AK 99503	9,000
SNYDER, MEDA	3900 C Street, Anchorage, AK 99503	3,000
SNYDER, RUSSELL ADRIAN	3900 C Street, Anchorage, AK 99503	6,932
SOLOMON, LONNIE	3900 C Street, Anchorage, AK 99503	1,315
SPEAR, CYNTHIA A	3900 C Street, Anchorage, AK 99503	2,275
STACKHOUSE, ERNEST	3900 C Street, Anchorage, AK 99503	1,300
STANDIFER, AURORA	3900 C Street, Anchorage, AK 99503	3,000
STANLEY, TAMARA	3900 C Street, Anchorage, AK 99503	2,500
STEVER, JENIFER L	3900 C Street, Anchorage, AK 99503	6,000
STEVER, SARAH M	3900 C Street, Anchorage, AK 99503	6,000
STEWART VINCE RYAN	3900 C Street, Anchorage, AK 99503	3,000
STONE, ESTHER	3900 C Street, Anchorage, AK 99503	2,260
STONE, SARAH	3900 C Street, Anchorage, AK 99503	3,000
STOTTS, INUUTEQ HEILMANN	3900 C Street, Anchorage, AK 99503	5,000
STRUTZ, JOSHUA L R	3900 C Street, Anchorage, AK 99503	6,000
SUSOOK, CLEO	3900 C Street, Anchorage, AK 99503	930
SWAN, BETTY	3900 C Street, Anchorage, AK 99503	10,000
TACKETT, BETHANY R	3900 C Street, Anchorage, AK 99503	3,000
TAGAROOK, VIRGINIA	3900 C Street, Anchorage, AK 99503	125
TAPEY, WILLIAM OVIOK	3900 C Street, Anchorage, AK 99503	2,250
TAYLOR, BREANNA M	3900 C Street, Anchorage, AK 99503	2,500
TAYLOR, JESSICA RAE	3900 C Street, Anchorage, AK 99503	2,500
TEGOSEAK, HEATHER	3900 C Street, Anchorage, AK 99503	1,822
TEGOSEAK, JENIFER A	3900 C Street, Anchorage, AK 99503	2,650
THOMAS, DANIEL D	3900 C Street, Anchorage, AK 99503	4,766
THOMPSON SHARON	3900 C Street, Anchorage, AK 99503	3,000
THOMPSON, JENE	3900 C Street, Anchorage, AK 99503	3,000
THOMPSON, SASHA	3900 C Street, Anchorage, AK 99503	2,419
TILLMAN, JACKOLYN ROSE	3900 C Street, Anchorage, AK 99503	2,500
TOMRDLE, HEIDI CHRISTINE	3900 C Street, Anchorage, AK 99503	3,108
TOOKAK, ROBERT	3900 C Street, Anchorage, AK 99503	250
TOOYAK III, ANDREW	3900 C Street, Anchorage, AK 99503	29
TOOYAK JR, ANDREW	3900 C Street, Anchorage, AK 99503	10,000
TOOYAK, AARON KIPPOGAN	3900 C Street, Anchorage, AK 99503	3,000
TOOYAK, ABRAM V	3900 C Street, Anchorage, AK 99503	6,000
TOOYAK, CHELSEA	3900 C Street, Anchorage, AK 99503	5,000
TOWKSJHEA, PAMELA JOY	3900 C Street, Anchorage, AK 99503	1,779

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Student	Address	Distribution Amount
TUCKFIELD, JOSIE RACHANNE	3900 C Street, Anchorage, AK 99503	4,857
TUMBLOO, ANYA MARIE NEMELAGHHAQ	3900 C Street, Anchorage, AK 99503	5,000
TURNER, KATELYN ELIZABETH	3900 C Street, Anchorage, AK 99503	1,537
TUZROYLUK, RUBY	3900 C Street, Anchorage, AK 99503	7,500
UNUTOA, JOANN	3900 C Street, Anchorage, AK 99503	930
VAILEA, MELEANE ADRIENN	3900 C Street, Anchorage, AK 99503	3,000
VENT, MILISSA ANN	3900 C Street, Anchorage, AK 99503	1,748
WALLNER, SHANNON MARIE	3900 C Street, Anchorage, AK 99503	688
WALLNER, WILLIAM	3900 C Street, Anchorage, AK 99503	49
WARRIOR, MEDA J. AHLAK	3900 C Street, Anchorage, AK 99503	2,500
WATSON, KATRINA JEAN	3900 C Street, Anchorage, AK 99503	1,810
WEBER, KAITLANN JOY	3900 C Street, Anchorage, AK 99503	2,054
WEBER, SUSAN	3900 C Street, Anchorage, AK 99503	750
WEBER, WHITNEY A	3900 C Street, Anchorage, AK 99503	6,000
WEDDE, ROLAN MICHAEL	3900 C Street, Anchorage, AK 99503	6,000
WEDDE, SHAWNA L	3900 C Street, Anchorage, AK 99503	10,000
WELLS, STACEY LYNN	3900 C Street, Anchorage, AK 99503	5,000
WILLIAMS, CASSI NICOLE	3900 C Street, Anchorage, AK 99503	2,500
WILLIAMS, CODY LEWIS	3900 C Street, Anchorage, AK 99503	6,000
WILLIAMS, DORETTA JANE	3900 C Street, Anchorage, AK 99503	847
WILLIAMS, EVELYN	3900 C Street, Anchorage, AK 99503	1,351
WILLIAMS, JESSICA M	3900 C Street, Anchorage, AK 99503	6,000
WILLIAMS, KEITH	3900 C Street, Anchorage, AK 99503	2,500
WILLIAMS, VERA	3900 C Street, Anchorage, AK 99503	1,329
WOLGEMUTH, BRIDGET R	3900 C Street, Anchorage, AK 99503	4,890
WOLGEMUTH, TINA ALAINE	3900 C Street, Anchorage, AK 99503	930
YARDE, JASMINE	3900 C Street, Anchorage, AK 99503	1,992
YEPA, SHARRAL LEANN	3900 C Street, Anchorage, AK 99503	2,500

Total Scholarship Distributions

1,448,163

Step grant expenses not paid to individuals

25,887

Total Grants Paid

1,474,050

Arctic Education Foundation
Clarification of Rules for Merit Scholarship and Leadership Awards

Resolution 2013-09

WHEREAS, the Board of Directors of Arctic Education Foundation desires to encourage high potential students to pursue higher education through Merit Scholarships and Leadership Awards; and

WHEREAS, the Board of Directors of Arctic Education Foundation desires to clarify the rules for Merit Scholarships and Leadership Awards; and

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of the Arctic Education Foundation shall include the following additions to the rules governing Merit Scholarships/Leadership Awards:

- The Merit Scholarship/Leadership Award must be used starting in the first full academic year after the award;
- The Merit Scholarship/Leadership Award must be used in consecutive years starting with the first full academic year after the award;
- A student may miss one semester due to illness/injury;
- A student who misses more than one semester due to illness/injury shall have the duration of their Merit Scholarship/Leadership Award reduced by the number of semesters missed; and
- A student who misses one or more semesters for reasons other than illness/injury shall have the duration of their Merit Scholarship/Leadership Award reduced by the number of semesters missed.

Approved this 3rd day of December, 2013 by the Board of Directors of the Arctic Education Foundation.

Chairman

ATTEST:

Secretary/Treasurer