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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

A Employer identification number

CHARLES FURNEAUX CHARITABLE TRUST

91-6571634

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 3170, DEPT 715

B Telephone number

(808) 694-4543

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802-3170

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method

☒ Cash☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 2,512,380. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

Interest

17 Taxes

18 Depreciation and depletion

19 Occupancy

20 Travel, conferences, and meetings

21 Printing and publications

22 Other expenses

23 Total operating and administrative expenses. Add lines 13 through 23

24 Contributions, gifts, grants paid

25 Total expenses and disbursements. Add lines 24 and 25

26 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

49.

59,478.

49,858.

685,797.

49,858.

1,379.

110,764.

35,524.

1,535.

3,379.

36.

40,474.

103,491.

143,965.

-33,201.

49.

59,478.

49,858.

49,858.

0.

109,385.

26,643.

460.

445.

36.

27,584.

27,584.

81,801.

N/A

STATEMENT 1

STATEMENT 2

STATEMENT 3

8,881.

1,075.

0.

0.

9,956.

103,491.

113,447.

N/A

323501
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2013)

12040311 791519 115057903

2013.03000 CHARLES FURNEAUX CHARITABLE 11505791

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,957.	1,803.	1,803.
	2 Savings and temporary cash investments	52,098.	69,578.	69,578.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	2,108,080.	2,060,553.	2,440,999.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	2,165,135.	2,131,934.	2,512,380.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,184,557.	2,131,934.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-19,422.	0.	
30 Total net assets or fund balances	2,165,135.	2,131,934.		
31 Total liabilities and net assets/fund balances	2,165,135.	2,131,934.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,165,135.
2 Enter amount from Part I, line 27a	2	-33,201.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,131,934.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,131,934.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 260,751.		247,346.	13,405.
b 413,564.		388,593.	24,971.
c 11,482.			11,482.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			13,405.
b			24,971.
c			11,482.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 49,858.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	110,102.	2,328,126.	.047292
2011	105,087.	2,338,834.	.044931
2010	106,574.	2,231,756.	.047753
2009	124,248.	2,027,549.	.061280
2008	154,283.	2,429,233.	.063511

2 Total of line 1, column (d)	2	.264767
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052953
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,439,368.
5 Multiply line 4 by line 3	5	129,172.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	818.
7 Add lines 5 and 6	7	129,990.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	113,447.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,636.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,636.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,636.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,840.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	700.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,540.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	904.
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ 904. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>HI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BANK OF HAWAII Located at ► 130 MERCHANT ST, HONOLULU, HI Telephone no ► (808) 694-4543 ZIP+4 ► 96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		0.
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,426,018.
b	Average of monthly cash balances	1b	50,498.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,476,516.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,476,516.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,148.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,439,368.
6	Minimum investment return. Enter 5% of line 5	6	121,968.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	121,968.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,636.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,636.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	120,332.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	120,332.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	120,332.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	113,447.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	113,447.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	113,447.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				120,332.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	16,539.			
b From 2009	23,414.			
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	39,953.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	113,447.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				113,447.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,885.			6,885.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,068.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	9,654.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	23,414.			
10 Analysis of line 9				
a Excess from 2009	23,414.			
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HAWAIIAN MISSION CHILDREN'S SOCIETY 553 S. KING ST HONOLULU, HI 96813			UNRESTRICTED PURPOSE	25.
PUNAHOU SCHOOL 1601 PUNAHOU HONOLULU, HI 96822			UNRESTRICTED PURPOSE	103,466.
Total			▶ 3a	103,491.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST ON MONEY MARKET FUNDS	49.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	49.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOH # 115057903 - VARIOUS SECURITIES	70,960.	11,482.	59,478.
TOTAL TO FM 990-PF, PART I, LN 4	70,960.	11,482.	59,478.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
2011 FEDERAL TAX REFUND	1,379.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,379.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	1,535.	460.		1,075.
TO FORM 990-PF, PG 1, LN 16B	1,535.	460.		1,075.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	445.	445.		0.
FED EXCISE TAX - 2012	1,094.	0.		0.
EST EXCISE TAX - 2013	1,840.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,379.	445.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR/ADS FEES	36.	36.		0.
TO FORM 990-PF, PG 1, LN 23	36.	36.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV-1	COST	2,060,553.	2,440,999.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,060,553.	2,440,999.

CHARLES FURNEAUX CHARITABLE TRUST
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2013

91-6571634

Description	Units	Book Value	Market Value
00206R102 AT&T INC	680.00	19,754.64	23,909.00
00287Y109 ABBVIE INC	300.00	11,646.00	15,843.00
003019395 ABERDEEN INTERNATIONAL EQUITY FUND INST	18,263.25	211,399.61	283,446.00
003021409 ABERDEEN CORE FIXED INCOME FUND CL I	24,623.32	269,639.17	260,268.00
003021698 ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	10,087.50	93,552.42	115,704.00
00846U101 AGILENT TECHNOLOGIES INC	40.00	1,746.80	2,288.00
020002101 ALLSTATE CORP	50.00	1,470.50	2,727.00
02209S103 ALTRIA GROUP INC	530.00	13,533.61	20,347.00
025537101 AMERICAN ELECTRIC POWER CO	110.00	4,365.97	5,141.00
025816109 AMERICAN EXPRESS CO	90.00	3,633.11	8,166.00
026874784 AMERICAN INTL GROUP	60.00	2,274.80	3,063.00
03073E105 AMERISOURCEBERGEN CORP	70.00	1,961.56	4,922.00
037411105 APACHE CORP	30.00	2,726.26	2,578.00
037833100 APPLE INC	32.00	10,687.58	17,953.00
046353108 ASTRAZENCA PLC PLC SP ADR	370.00	17,384.51	21,967.00
05534B760 BCE INC	180.00	7,030.35	7,792.00
055622104 BP PLC SPONS ADR	450.00	18,710.61	21,875.00
064058100 BANK OF NEW YORK MELLON CORP	80.00	2,039.96	2,795.00
071813109 BAXTER INTL INC	50.00	2,145.84	3,478.00
084670702 BERKSHIRE HATHAWAY INC CL B	80.00	6,717.30	9,485.00
099724106 BORGWARNER INC	40.00	1,434.44	2,236.00
110122108 BRISTOL MYERS SQUIBB CO	165.00	4,621.55	8,770.00
124857202 CBS CORPORATION CL B	50.00	1,886.50	3,187.00
166764100 CHEVRON CORP	80.00	6,202.40	9,993.00
17275R102 CISCO SYSTEMS	30.00	792.00	673.00
189754104 COACH INC	90.00	4,968.16	5,052.00
191216100 COCA COLA CO	110.00	3,316.69	4,544.00
192446102 COGNIZANT TECH SOLUTIONS CORP	120.00	7,447.00	12,118.00
197199631 COLUMBIA ACORN INTERNATIONAL CL R5	1,310.06	46,250.73	61,127.00
20825C104 CONOCOPHILLIPS	330.00	15,876.73	23,315.00
231021106 CUMMINS ENGINE INC	50.00	4,349.92	7,049.00
244199105 DEERE & CO	30.00	2,550.50	2,740.00
25746U109 DOMINION RESOURCES INC /VA	160.00	8,268.83	10,350.00
260003108 DOVER CORP	40.00	1,941.14	3,862.00
26441C204 DUKE ENERGY CORP	240.00	13,472.98	16,562.00
268648102 EMC CORP	400.00	8,471.78	10,060.00
278642103 EBAY INC	50.00	1,588.50	2,743.00
30219G108 EXPRESS SCRIPTS HOLDING CO	150.00	6,317.44	10,536.00

CHARLES FURNEAUX CHARITABLE TRUST
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2013

91-6571634

Description	Units	Book Value	Market Value
35671D857 FREEPORT MCMORAN COPPER & GOLD CLASS B	90.00	3,501.45	3,397.00
369604103 GENERAL ELECTRIC CO	220.00	3,504.43	6,167.00
375558103 GILEAD SCIENCES INC	70.00	1,163.67	5,257.00
37733W105 GLAXOSMITHKLINE PLC ADR	290.00	12,205.52	15,483.00
38141G104 GOLDMAN SACHS GROUP INC	10.00	1,121.18	1,773.00
38259P508 GOOGLE INC CL A	7.00	3,346.90	7,845.00
40414L109 HCP INC	130.00	5,462.46	4,722.00
406216101 HALLIBURTON CO	60.00	2,028.60	3,045.00
42217K106 HEALTH CARE REIT INC	150.00	7,571.38	8,036.00
42809H107 HESS CORP	50.00	2,770.71	4,150.00
438516106 HONEYWELL INTERNATIONAL INC	40.00	1,680.00	3,655.00
458140100 INTEL CORP	90.00	1,623.54	2,336.00
46625H100 JP MORGAN CHASE & CO	70.00	2,792.30	4,094.00
47103C357 JANUS TRITON FUND CL I	4,185.80	59,241.51	99,664.00
47803W406 JOHN HANCOCK III DISC M/C-IS	5,552.32	72,180.12	100,719.00
478160104 JOHNSON & JOHNSON	170.00	10,725.94	15,570.00
494368103 KIMBERLY CLARK CORP	110.00	7,256.61	11,491.00
500255104 KOHL'S CORP	30.00	1,526.69	1,703.00
50076Q106 KRAFT FOODS GROUP INC	340.00	16,270.40	18,329.00
50540R409 LABORATORY CORP AMERICA HOLDINGS	20.00	1,485.61	1,827.00
532457108 LILLY ELI & CO	80.00	2,886.80	4,080.00
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	5,473.47	64,553.42	63,875.00
544147101 LORILLARD INC	220.00	8,520.13	11,150.00
55261F104 M & T BANK CORPORATION	28.00	3,288.88	3,260.00
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	2,639.33	15,281.69	15,968.00
580135101 MCDONALDS CORP	120.00	10,147.23	11,644.00
58933Y105 MERCK & CO INC	410.00	15,967.57	20,521.00
594918104 MICROSOFT CORP	70.00	1,689.80	2,619.00
611740101 MONSTER BEVERAGE CORP	50.00	2,541.50	3,389.00
636274300 NATIONAL GRID PLC SP ADR	320.00	15,719.04	20,902.00
637071101 NATIONAL OILWELL VARCO INC	50.00	3,416.53	3,977.00
65339F101 NEXTERA ENERGY INC	30.00	1,635.49	2,569.00
674599105 OCCIDENTAL PETROLEUM CORP	30.00	2,526.10	2,853.00
68389X105 ORACLE	60.00	1,606.60	2,296.00
69351T106 PPL CORPORATION	370.00	10,345.67	11,133.00
713448108 PEPSICO INC	60.00	3,724.64	4,976.00
718172109 PHILIP MORRIS INTERNATIONAL	120.00	7,808.57	10,456.00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	3,972.62	122,851.09	116,795.00

CHARLES FURNEAUX CHARITABLE TRUST
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2013

91-6571634

Description	Units	Book Value	Market Value
741503403 PRICELINE.COM INC	5.00	3,276.35	5,812.00
742718109 PROCTER & GAMBLE CO	90.00	5,434.20	7,327.00
744573106 PUBLIC SERVICE ENT GROUP INC	70.00	2,276.40	2,243.00
747525103 QUALCOMM INC	130.00	5,480.48	9,653.00
74972H648 RS GLOBAL NATURAL RESOURCES FUND CL Y	3,261.43	128,168.42	116,629.00
756109104 REALTY INCOME CORP	95.00	3,999.50	3,546.00
761713106 REYNOLDS AMERICAN INC	350.00	12,812.55	17,497.00
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	2,428.97	23,488.17	24,994.00
780259107 ROYAL DUTCH SHELL PLC ADR B	250.00	16,409.79	18,778.00
78462F103 SPDR S&P 500 ETF TRUST	890.00	143,428.04	164,374.00
80004C101 SANDISK CORP	20.00	994.86	1,411.00
806857108 SCHLUMBERGER LTD	60.00	4,119.46	5,407.00
808513105 CHARLES SCHWAB CORP	230.00	2,735.88	5,980.00
81721M109 SENIOR HOUSING PROP TRUST	280.00	7,332.60	6,224.00
842587107 SOUTHERN CO	360.00	14,345.66	14,800.00
858912108 STERICYCLE INC	50.00	3,735.25	5,809.00
880208400 TEMPLETON GLOBAL BOND FUND CL	2,833.41	37,978.98	37,089.00
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	2,346.99	52,760.42	67,640.00
88732J207 TIME WARNER CABLE INC	20.00	1,100.40	2,710.00
89151E109 TOTAL SA SP ADR	340.00	17,083.54	20,832.00
902973304 US BANCORP	60.00	1,355.97	2,424.00
904767704 UNILEVER PLC SPONSORED ADR	120.00	3,901.17	4,944.00
913017109 UNITED TECHNOLOGIES CORP	30.00	2,020.49	3,414.00
921937835 VANGUARD TOTAL BOND MARKET ETF	1,862.00	155,943.88	149,053.00
92220P105 VARIAN MEDICAL SYSTEMS INC	60.00	3,327.40	4,661.00
92276F100 VENTAS INC	70.00	4,351.90	4,010.00
92343V104 VERIZON COMMUNICATIONS	390.00	13,786.54	19,165.00
92345Y106 VERISK ANALYTICS INC CL A	80.00	2,679.86	5,258.00
92826C839 VISA INC CL A SHARES	30.00	2,020.88	6,680.00
92857W209 VODAFONE GROUP PLC SP ADR	620.00	16,519.67	24,372.00
931142103 WAL-MART STORES INC	50.00	2,597.50	3,935.00
949746101 WELLS FARGO COMPANY	120.00	3,011.89	5,448.00
G0083B108 ACTAVIS PLC	14.00	1,700.75	2,352.00
G97822103 PERRIGO COMPANY PLC	40.00	6,226.80	6,138.00
TOTAL PORTFOLIO		2,060,553.31	2,440,999.00

BANK OF HAWAII
P O. BOX 3170, DEPT. 715
HONOLULU, HI 96802-3170

RETURN OF PRIVATE FOUNDATION
FORM 990-PF

FYE	EIN	NAME	TAX DUE
12/31/2013	91-6571634	CHARLES FURNEAUX CHARITABLE TRUST	700.00
12/31/2013	99-6002377	CHARLES C. PITTAM TRUST	100.00
12/31/2013	99-6003337	MOSHER GALT FOUNDATION	100.00
12/31/2013	99-6002418	SULTAN FOUNDATION	0.00
12/31/2013	99-6058301	RAPHAEL A WALKER CHARITABLE TRUST	0.00
12/31/2013	99-6058300	GEORGINA WALKER CHARITABLE TRUST	0.00
12/31/2013	99-6002220	J. RENNY & MARGARET M. L. CATTON TRUST	0.00
FOR IRS			

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	CHARLES FURNEAUX CHARITABLE TRUST	Employer identification number (EIN) or 91-6571634
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 3170, DEPT 715	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HI 96802-3170	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BANK OF HAWAII

- The books are in the care of ► **130 MERCHANT ST - HONOLULU, HI 96813**

Telephone No ► **(808) 694-4543**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2013** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,540.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,840.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	700.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.