Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2013**

Open to Public Inspection

**For calendar year 2013 or tax year beginning , 2013, and ending , 20**

Name of foundation: THE BULLITT FOUNDATION

A Employer identification number: 91-6027795

Number and street (or P O box number if mail is not delivered to street address): 1501 EAST MADISON STREET, SUITE 600

Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state or province, country, and ZIP or foreign postal code: SEATTLE, WA 98122-4013

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 110,707,712.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).*)

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 129,000. | | | |
| | 2 Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 784,683. | 783,723. | | |
| | 4 Dividends and interest from securities | 1,126,886. | 1,126,789. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 5,292,684. | | | |
| | b Gross sales price for all assets on line 6a 23,961,319. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 5,202,188. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) ATCH 1 | -2,680,478. | -516,337. | | |
| | 12 **Total.** Add lines 1 through 11 | 4,652,775. | 6,596,363. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 311,902. | 103,864. | | 208,038. |
| | 14 Other employee salaries and wages | 596,190. | 84,271. | | 511,919. |
| | 15 Pension plans, employee benefits | 183,629. | 38,043. | | 145,586. |
| | 16a Legal fees (attach schedule) ATCH 2 | 48,089. | 9,963. | | 38,126. |
| | b Accounting fees (attach schedule) ATCH 3 | 92,081. | 15,626. | | 73,004. |
| | c Other professional fees (attach schedule) * | 439,491. | 206,916. | | 218,269. |
| | 17 Interest | 224,829. | | | |
| | 18 Taxes (attach schedule) (see instructions) ATCH 5 | 173,703. | 45,732. | | 54,019. |
| | 19 Depreciation (attach schedule) and depletion | 22,751. | 4,713. | | |
| | 20 Occupancy | 83,516. | 17,302. | | 66,214. |
| | 21 Travel, conferences, and meetings | 109,504. | 22,686. | | 86,818. |
| | 22 Printing and publications | 3,756. | 778. | | 2,978. |
| | 23 Other expenses (attach schedule) ATCH 6 | 229,860. | 30,448. | | 143,755. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 2,519,301. | 580,342. | | 1,548,726. |
| | 25 Contributions, gifts, grants paid | 5,366,618. | | | 5,366,618. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 7,885,919. | 580,342. | 0 | 6,915,344. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a **Excess of revenue over expenses and disbursements** | -3,233,144. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 6,016,021. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | | |

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## Part II Balance Sheets

| | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash - non-interest-bearing | 100. | 100. | 100. |
| | 2 | Savings and temporary cash investments | 2,360,602. | 2,370,178. | 2,370,178. |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ 70,000. | | | |
| | | Less allowance for doubtful accounts ▶ | 183,100. | 70,000. | 70,000. |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges ATCH 7 | 2,526. | 2,774. | 2,774. |
| | 10 a | Investments - U S and state government obligations (attach schedule) | | | |
| | b | Investments - corporate stock (attach schedule) | | | |
| | c | Investments - corporate bonds (attach schedule) | | | |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other (attach schedule) ATCH 8 | 80,254,547. | 86,054,725. | 86,054,725. |
| | 14 | Land, buildings, and equipment basis ▶ 275,475. | Attachment C | | |
| | | Less accumulated depreciation (attach schedule) ▶ 60,113. | 70,424. | 215,362. | 215,362. |
| | 15 | Other assets (describe ▶ ATCH 9 ) | 22,642,410. | 21,994,573. | 21,994,573. |
| | 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 105,513,709. | 110,707,712. | 110,707,712. |
| Liabilities | 17 | Accounts payable and accrued expenses | 51,978. | 209,899. | |
| | 18 | Grants payable | 100,000. | 50,000. | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | 9,700,000. | 10,700,000. | ATCH 10 |
| | 22 | Other liabilities (describe ▶ ATCH 11 ) | 23,578. | 41,843. | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 9,875,556. | 11,001,742. | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | 95,185,153. | 99,424,177. | |
| | 25 | Temporarily restricted | 453,000. | 281,793. | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117,** ▶ [ ] **check here and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see instructions) | 95,638,153. | 99,705,970. | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 105,513,709. | 110,707,712. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 95,638,153. |
| 2 | Enter amount from Part I, line 27a | 2 | -3,233,144. |
| 3 | Other increases not included in line 2 (itemize) ▶ ATCH 12 | 3 | 7,300,961. |
| 4 | Add lines 1, 2, and 3 | 4 | 99,705,970. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 99,705,970. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col. (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 5,202,188. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2012 | 6,895,240. | 83,837,427. | 0.082245 |
| 2011 | 19,590,687. | 90,790,542. | 0.215779 |
| 2010 | 11,768,166. | 93,185,848. | 0.126287 |
| 2009 | 8,285,195. | 86,848,617. | 0.095398 |
| 2008 | 6,773,190. | 104,515,422. | 0.064806 |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) | 2 | 0.584515 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.116903 |
| 4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 | 4 | 84,913,835. |
| 5 Multiply line 4 by line 3 | 5 | 9,926,682. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 60,160. |
| 7 Add lines 5 and 6 | 7 | 9,986,842. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 10,482,600. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| **1a** | Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions) | | |
| **b** | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | 1 | 60,160. |
| **c** | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| **2** | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| **3** | Add lines 1 and 2 | 3 | 60,160. |
| **4** | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| **5** | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 60,160. |
| **6** | Credits/Payments | | |
| **a** | 2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 55,555. | | |
| **b** | Exempt foreign organizations - tax withheld at source — 6b: | | |
| **c** | Tax paid with application for extension of time to file (Form 8868) — 6c: 20,000. | | |
| **d** | Backup withholding erroneously withheld — 6d: | | |
| **7** | Total credits and payments Add lines 6a through 6d | 7 | 75,555. |
| **8** | Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached | 8 | |
| **9** | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| **10** | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 15,395. |
| **11** | Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 15,395. **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | Line | Yes | No |
|---|---|---|---|---|
| **1a** | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| **b** | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| **c** | Did the foundation file **Form 1120-POL** for this year? | 1c | N/A | |
| **d** | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| **e** | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| **2** | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| **3** | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| **4a** | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | X | |
| **b** | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | X | |
| **5** | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| **6** | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| **7** | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| **8a** | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA, | | | |
| **b** | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.* | 8b | X | |
| **9** | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| **10** | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) ATCH 13 | 11 | X | |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ WWW.BULLITT.ORG

14 The books are in care of ▶ SALLEY ANDERSON Telephone no ▶ 206-343-0807

Located at ▶ 1501 EAST MADISON STREET SEATTLE, WA ZIP+4 ▶ 98122

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013 )* | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | | |
| **b** | If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | 5b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |
| | *If "Yes" to 6b, file Form 8870* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | | |
| **b** | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | N/A | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATCH 14 | | 311,902. | 41,646. | 0 |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| STEVEN WHITNEY<br>SEATTLE, WA | PROGRAM OFFICER<br>50.00 | 158,612. | 27,171. | 0 |
| AMY SOLOMON<br>SEATTLE | PROGRAM OFFICER<br>50.00 | 158,553. | 26,087. | 0 |
| NEELIMA SHAH<br>SEATTLE, WA | PROGRAM OFFICER<br>45.00 | 110,482. | 18,208. | 0 |
| AMBER KNOX<br>SEATTLE, WA | DIR. GRANTS MNGMT<br>40.00 | 90,400. | 16,759. | 0 |
| COLLEEN WALSH<br>SEATTLE,WA | GRANTS & ADMIN ASST<br>40.00 | 70,299. | 11,754. | 0 |
| **Total** number of other employees paid over $50,000 ▶ | | | | 0 |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| LAIRD NORTON WEALTH MANAGEMENT<br>SEATTLE, WASHINGTON | INVESTMENT MGMT | 132,215. |
| KING & OLIASON PLLC<br>SEATTLE, WA | ACCOUNTING/TAX SERV | 66,114. |
| ENERGY RM<br>PORTLAND, OR | ENERGY CONSULTANT | 60,000. |
| GROUNDWORK STRATEGIES<br>SEATTLE,WA | PR CONSULTANT | 54,000. |
| POINT32 SERVICES<br>SEATTLE, WA | BLDG MNGMNT CONSULT | 102,000. |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 LEADERSHIP & CIVIC PROGRAM: PROVIDE TRAINING TO NON-PROFITS TO DEVELOP THE NEXT GENERATION OF ENVIRON. COMMUNITY LEADERS AND TO PROMOTE & ELEVATE ENVIRONMENTAL ISSUES PUBLICALLY. | 46,035. |
| 2 CHEMICAL POLICY REFORM PROGRAM: PROMOTE GREEN CHEMISTRY AND WORK TO OUTLAW TOXIC SUBSTANCES. | 6,131. |
| 3 ENERGY CENTER: DEVELOP A PUBLIC EDUCATIONAL SPACE TO OFFER HANDS ON EXPLORATION, RESEARCH OPPORTUNITIES, AND CLASSES ON THE LATEST GREEN BUILDING TECHNOLOGIES. | 217,492. |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 WORLD STEWARD LAND ACQUISITION | 149,670. |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | 149,670. |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | |
| a | Average monthly fair market value of securities | 1a | 57,679,028. |
| b | Average of monthly cash balances | 1b | 2,437,302. |
| c | Fair market value of all other assets (see instructions) | 1c | 26,090,609. |
| d | **Total** (add lines 1a, b, and c) | 1d | 86,206,939. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 86,206,939. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions) | 4 | 1,293,104. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 84,913,835. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 4,245,692. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 4,245,692. |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | 2a | 60,160. | | |
| b | Income tax for 2013. (This does not include the tax from Part VI ) | 2b | 21,379. | | |
| c | Add lines 2a and 2b | | | 2c | 81,539. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 4,164,153. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 511,250. |
| 5 | Add lines 3 and 4 | | | 5 | 4,675,403. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 4,675,403. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 6,915,344. |
| b | Program-related investments - total from Part IX-B | 1b | 149,670. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | 3,417,586. |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 10,482,600. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 60,160. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 10,422,440. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2013 from Part XI, line 7 | | | | | 4,675,403. |
| 2 Undistributed income, if any, as of the end of 2013 | | | | | |
| a Enter amount for 2012 only | | | | | |
| b Total for prior years 20 11 ,20 10 ,20 09 | | | | | |
| 3 Excess distributions carryover, if any, to 2013 | | | | | |
| a From 2008 | | | | | |
| b From 2009 | | | | | |
| c From 2010 | 11,375,969. | | | | |
| d From 2011 | 19,624,254. | | | | |
| e From 2012 | 1,639,466. | | | | |
| f **Total** of lines 3a through e | | 32,639,689. | | | |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 10,482,600. | | | | | |
| a Applied to 2012, but not more than line 2a | | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | | |
| d Applied to 2013 distributable amount | | | | | 4,675,403. |
| e Remaining amount distributed out of corpus | | 5,807,197. | | | |
| 5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 38,446,886. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | | | |
| e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions | | | | | |
| f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 | | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | | |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) | | | | | |
| 9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a | | 38,446,886. | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2009 | | | | | |
| b Excess from 2010 | 11,375,969. | | | | |
| c Excess from 2011 | 19,624,254. | | | | |
| d Excess from 2012 | 1,639,466. | | | | |
| e Excess from 2013 | 5,807,197. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 15

b The form in which applications should be submitted and information and materials they should include:

ATCH 16

c Any submission deadlines:

SUBMISSION DEADLINES ARE MAY 1 AND NOVEMBER 1.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATCH 17

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| ATCH 18 | | | | |
| **Total** . . . . . . . . ▶ **3a** | | | | 5,366,618. |
| **b** *Approved for future payment* | | | | |
| ATCH 19 | | | | |
| **Total** . . . . . . . . ▶ **3b** | | | | 50,000. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 784,683. | |
| 4 Dividends and interest from securities | | | 14 | 1,126,886. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | 523000 | 77,726. | 18 | 5,214,958. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b ATCH 20 | | -2,745. | | -482,380. | -2,195,353. |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 74,981. | | 6,644,147. | -2,195,353. |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 4,523,775.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| 11B | THE FUNCTIONALLY RELATED BUSINESSES FINANCED, CONSTRUCTED AND ARE MANAGING A GREEN BUILDING WHICH CONTRIBUTES IMPORTANTLY TO THE FOUNDATION'S MISSION TO SAFEGUARD THE NATURAL ENVIRONMENT AND PROMOTE SUSTAINABLE COMMUNITIES. |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | N/A |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 11/13/2014 | ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Norma Oliason | NOliason, CPA | 11/12/14 | | P00285509 |

Firm's name ▶ KING & OLIASON PLLC — Firm's EIN ▶ 27-4238573

Firm's address ▶ 514 SECOND AVE. WEST SEATTLE, WA 98119-3928 — Phone no 206-285-7242

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

**2013**

| **Name of the organization** | **Employer identification number** |
|---|---|
| THE BULLITT FOUNDATION | 91-6027795 |

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ______________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE BULLITT FOUNDATION

Employer identification number 91-6027795

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | JUDY PIGOTT<br>AVAILABLE UPON REQUEST | $ 10,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 2 | FUNDERS NETWORK FOR SMART GROWTH<br>AVAILABLE UPON REQUEST | $ 25,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 3 | T.WILLIAM & BEATRICE BOOTH<br>AVAILABLE UPON REQUEST | $ 10,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 4 | KING & OLIASON PLLC<br>AVAILABLE UPON REQUEST | $ 5,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 5 | SCHUCHART CORPORATION<br>AVAILABLE UPON REQUEST | $ 5,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 6 | DAVID & MARYANNE TAGNEY JONES<br>AVAILABLE UPON REQUEST | $ 10,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |

Name of organization THE BULLITT FOUNDATION

Employer identification number 91-6027795

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 7 | JON & MARY SHIRLEY FOUNDATION<br>AVAILABLE UPON REQUEST | $ 10,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 8 | MARK & SUSAN TORRANCE FOUNDATION<br>AVAILABLE UPON REQUEST | $ 5,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 9 | JEFF & SUSAN BROTMAN<br>AVAILBLE UPON REQUEST | $ 5,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 10 | MAGGIE & DOUG WALKER<br>AVAILABLE UPON REQUEST | $ 25,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions.) |

Name of organization THE BULLITT FOUNDATION

Employer identification number 91-6027795

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| ---- | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| ---- | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| ---- | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| ---- | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| ---- | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| ---- | | $ | |

Name of organization THE BULLITT FOUNDATION

Employer identification number 91-6027795

**Part III** ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| ---- | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| ---- | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| ---- | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| ---- | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | COURTESY PUBLICALLY TRADED SECURITIES | | | | P | VARIOUS | VARIOUS |
| | | 22,013. | | | | | -22,013. | |
| | | SEALTH PUBLICALLY TRADED SECURITIES | | | | P | VARIOUS | VARIOUS |
| 11609849. | | 10698608. | | | | | 911,241. | |
| | | BOSTON COMMON PUBLICALLY TRADED SECURITI | | | | P | VARIOUS | VARIOUS |
| 1,532,188. | | 1,171,483. | | | | | 360,705. | |
| | | BLAIR PUBLICALLY TRADED SECURITIES | | | | P | VARIOUS | VARIOUS |
| 1,423,563. | | 1,435,218. | | | | | -11,655. | |
| | | BLAIR PLEDGED PUBLICALLY TRADED SECURITI | | | | P | VARIOUS | VARIOUS |
| 3,845,050. | | 3,968,847. | | | | | -123,797. | |
| | | LITIGATION PROCEEDS | | | | P | VARIOUS | VARIOUS |
| 1,594. | | | | | | | 1,594. | |
| | | CAPITAL GAIN DISTRIBUTIONS<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 471,819. | | | | | | | 471,819. | |
| | | PASS THRU FROM EQUILIBRIUM PARTNERS I<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| -703. | | | | | | | -703. | |
| | | PASS THRU FROM WEATHERLOW I<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 537,858. | | | | | | | 537,858. | |
| | | PASS THRU LEGACY VENTURE II<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 283,523. | | | | | | | 283,523. | |
| | | PASS THRU LEGACY VENTURE IV<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 64,960. | | | | | | | 64,960. | |
| | | PASS THRU ACL ALTERNATIVE FUND<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 59,165. | | | | | | | 59,165. | |

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | PASS THROUGH GENERATION IM GLOBAL EQUITY | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 849,661. | | | | | | | 849,661. | |
| | | PASS THRU METROPOLITAN REAL ESTATE PARTN | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 216,925. | | | | | | | 216,925. | |
| | | PASS THRU SUSTAINABILITY FUND | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 67. | | | | | | | 67. | |
| | | HP BLOCKER LLC | | | | D | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: OTHER | | | | | | |
| 7,913. | | 61. | | | | | 7,852. | |
| | | HARBOR PROPERTIES INC | | | | D | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: OTHER | | | | | | |
| 80,987. | | | | | | | 80,987. | |
| | | TIFF ABSOLUTE RETURN POOL II | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| 2,976,900. | | 1,372,079. | | | | | 1,604,821. | |
| | | DISPOSAL OF CAPITAL ASSETS | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: OTHER | | | | | | |
| | | 325. | | | | | -325. | |
| | | CAPITAL GAIN REPORTED ON 990T | | | | P | VARIOUS | VARIOUS |
| | | PROPERTY TYPE: SECURITIES | | | | | | |
| | | 90,497. | | | | | -90,497. | |
| TOTAL GAIN(LOSS) | | | | | | | 5,202,188. | |

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| ROYALTY INCOME | 634. | 634. |
| PARTNERSHIP INCOME (LOSS) | -485,759. | -481,759. |
| LESS: AMOUNTS REPORTED ON FORM 990-T | | -35,212. |
| LOSS ON FUNCTIONALLY RELATED BUSINESSES | -2,195,353. | |
| TOTALS | -2,680,478. | -516,337. |

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| GENERAL LEGAL COUNSEL | 48,089. | 9,963. | | 38,126. |
| TOTALS | 48,089. | 9,963. | | 38,126. |

## FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING, REVIEW & TAX PREP | 92,081. | 19,077. | | 73,004. |
| LESS AMOUNTS REPORTED ON 990T | | -3,451. | | |
| TOTALS | 92,081. | 15,626. | | 73,004. |

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| CONSULTING | 322,180. | 66,748. | 255,432. |
| LESS REIMB. FOR CONSULTING | -39,965. | | -39,965. |
| INVESTMENT MANAGEMENT FEES | 149,785. | 149,785. | |
| LESS AMOUNTS REPORTED ON 990T | | -12,882. | |
| USB CHARGES | 2,533. | 2,533. | |
| OTHER FEES | 3,534. | 732. | 2,802. |
| LOAN FEES | 1,000. | | |
| LATE FEES | 424. | | |
| TOTALS | 439,491. | 206,916. | 218,269. |

## FORM 990PF, PART I - TAXES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| PAYROLL TAXES | | 53,424. | 11,068. | 42,356. |
| FOREIGN INCOME TAXES | | 29,348. | 29,348. | |
| FEDERAL EXCISE TAX/UBIT | | 73,952. | | |
| PROPERTY TAX | | 14,711. | 3,048. | 11,663. |
| B&O TAXES | | 2,268. | 2,268. | |
| | TOTALS | 173,703. | 45,732. | 54,019. |

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| EDUCATION & TRAINING | 328. | 70. | 258. |
| LIABILITY INSURANCE | 11,119. | 2,304. | 8,815. |
| TELEPHONE | 22,987. | 4,762. | 18,225. |
| UTILITIES | 1,556. | 322. | 1,234. |
| WEBSITE | 8,391. | 1,738. | 6,653. |
| OFFICE SUPPLIES | 22,262. | 4,612. | 17,650. |
| POSTAGE | 1,048. | 217. | 831. |
| EQUIPMENT RENTAL | 21,855. | 4,528. | 17,327. |
| REPAIRS & MAINTENANCE | 23,647. | 4,899. | 18,748. |
| MEALS & ENTERTAINMENT | 11,315. | 1,173. | 4,485. |
| DUES & PUBLICATIONS | 26,370. | 5,463. | 20,907. |
| STORAGE RENTAL | 1,738. | 360. | 1,378. |
| CHEMICAL POLICY REFORM | 6,131. | | 6,131. |
| EDUCATION/LEADERSHIP TRAINING | 46,035. | | 46,035. |
| MISCELLANEOUS | 60. | | 60. |
| INDIRECT GRANT - K-1 FLOW THRU | 18. | | 18. |
| INDIRECT GRANT - FUNDERS NTWRK | 25,000. | | 25,000. |
| GRANTS PAYABLE | | | -50,000. |
| TOTALS | 229,860. | 30,448. | 143,755. |

ATTACHMENT 7

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| PREPAID EXPENSES | 2,774. | 2,774. |
| TOTALS | 2,774. | 2,774. |

ATTACHMENT 8

## FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| SUNOCO | 100. | 100. |
| SCHWAB SEALTH | 23,272,905. | 23,272,905. |
| SCHWAB SEALTH PLEDGED | 22,721,635. | 22,721,635. |
| SCHWAB COURTESY STOCKS | 217. | 217. |
| SCHWAB BOSTON COMMONS | 7,270,073. | 7,270,073. |
| SCHWAB BLAIR | 7,112,721. | 7,112,721. |
| SCHWAB BLAIR PLEDGED | | |
| NON-MANAGED INVESTMENTS | 25,677,074. | 25,677,074. |
| TOTALS | 86,054,725. | 86,054,725. |

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| SECURITY DEPOSITS | 7,477. | 7,477. |
| PROGRAM RELATED INVESTMENTS | | |
| FUNCTIONALLY RELATED BUSINESS | 17,104,464. | 17,104,464. |
| INCOME RECEIVABLE | 2,997,484. | 2,997,484. |
| WORLD STEWARD LAND | 1,880,875. | 1,880,875. |
| FEDERAL EXCISE TAX RECEIVABLE | 4,273. | 4,273. |
| TOTALS | 21,994,573. | 21,994,573. |

ATTACHMENT 10

FORM 990PF, PART II - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: US BANK
ORIGINAL AMOUNT: 9,700,000.
INTEREST RATE: 2.840000
DATE OF NOTE: 07/19/2011
MATURITY DATE: 07/19/2018
REPAYMENT TERMS: INTEREST ONLY UNTIL MATURITY
PURPOSE OF LOAN: EQUITY INVESTMENT IN "GREEN" BUILDING CONSTRUCTION

| | |
|---|---|
| BEGINNING BALANCE DUE ........................................ | 9,700,000. |
| ENDING BALANCE DUE ........................................ | 10,700,000. |
| TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE | 9,700,000. |
| TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE | 10,700,000. |

ATTACHMENT 11

FORM 990PF, PART II - OTHER LIABILITIES

| DESCRIPTION | | ENDING BOOK VALUE |
|---|---|---|
| FEDERAL EXCISE TAX PAYABLE | | |
| SEP-IRA CONTRIBUTION PAYABLE | | 802. |
| PAYROLL TAXES WITHHELD | | 341. |
| ACCRUED VACATION PAYABLE | | 40,700. |
| | TOTALS | 41,843. |

ATTACHMENT 12

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | | AMOUNT |
|---|---|---|
| UNREALIZED GAINS (LOSSES) | | 7,300,963. |
| ROUNDING | | -2. |
| | TOTAL | 7,300,961. |

ATTACHMENT 13

FORM 990PF, PART VII-A, LINE 11A-TRANSFERS TO CONTROLLED ENTITY STATEMENT

TOTAL AMOUNT 3,251,318.

| | |
|---|---|
| CONTROLLED ENTITY'S NAME: | BF BLOCKER LLC |
| CONTROLLED ENTITY'S ADDRESS: | 1501 EAST MADISON STREET, #600 |
| CITY, STATE & ZIP: | SEATTLE, WA 98122 |
| EIN: | 27-2658448 |
| TRANSFER AMOUNT: | 2,291,473. |

EXPLANATION OF TRANSFER TO CONTROLLED ENTITY:

CONTRIBUTIONS TO CAPITAL

| | |
|---|---|
| CONTROLLED ENTITY'S NAME: | CCSDC LLC |
| CONTROLLED ENTITY'S ADDRESS: | 1501 EAST MADISON STREET, #600 |
| CITY, STATE & ZIP: | SEATTLE, WA 98122 |
| EIN: | 27-2658509 |
| TRANSFER AMOUNT: | 959,845. |

EXPLANATION OF TRANSFER TO CONTROLLED ENTITY:

CONTRIBUTION TO CAPITAL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| HOWARD FRUMKIN<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | TRUSTEE<br>1.00 | 0 | 0 | 0 |
| DENIS HAYES<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | PRESIDENT & CEO<br>50.00 | 311,902. | 41,646. | 0 |
| FRANK GREER<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | TRUSTEE<br>1.00 | 0 | 0 | 0 |
| DOUGLASS A. RAFF<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | TRUSTEE<br>2.00 | 0 | 0 | 0 |
| JABE BLUMENTHAL<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | TREASURER<br>1.00 | 0 | 0 | 0 |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES ATTACHMENT 14 (CONT'D)

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| MICHAEL PARHAM<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | TRUSTEE<br>1.00 | 0 | 0 | 0 |
| RODNEY BROWN<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | SECRETARY<br>2.00 | 0 | 0 | 0 |
| MAUD DAUDON<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | CHAIR<br>6.00 | 0 | 0 | 0 |
| HARRIET BULLITT<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | VICE CHAIR<br>1.00 | 0 | 0 | 0 |
| MARTHA KONGSGAARD<br>C/O THE BULLITT FOUNDATION<br>1501 E. MADISON STREET, #600<br>SEATTLE, WA 98122 | TRUSTEE<br>1.00 | 0 | 0 | 0 |
| | GRAND TOTALS | 311,902. | 41,646. | 0 |

ATTACHMENT 15

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

THE BULLITT FOUNDATION
1501 EAST MADISON STREET, #600
SEATTLE, WA 98122
206-343-0807

ATTACHMENT 16

## 990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SEE THE WEBSITE BULLITT.ORG/GRANTMAKING FOR THE GRANTMAKING PROCESS.

ATTACHMENT 17

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GEOGRAPHICAL RESTRICTIONS - LIMITED TO THE PACIFIC NORTHWEST
CHARITABLE FIELD RESTRICTIONS - LIMITED TO ENVIRONMENTAL
GENERAL RESTRICTIONS - AWARDS WILL GENERALLY ONLY BE MADE TO 501(C)(3) ORGANIZATIONS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| SEE ATTACHMENT A<br>AVAILABLE UPON REQUEST | N/A<br>PC | PROTECTING AND RESTORING THE NW ENVIRONMENT | 5,095,000. |
| SEE ATTACHMENT B<br>AVAILABLE UPON REQUEST | N/A<br>PC | VARIOUS CHARITABLE PURPOSES | 164,118. |
| A. HECKELMAN (SEE ATTACHMENT A)<br>AVAILABLE UPON REQUEST | N/A<br>NC | BULLITT ENVIRONMENTAL PRIZE | 100,000. |
| J. DICKSON (SEE ATTACHMENT A)<br>AVAILABLE UPON REQUEST | N/A<br>NC | BULLITT ENVIRONMENTAL PRIZE | 7,500. |
| | | TOTAL CONTRIBUTIONS PAID | 5,366,618. |

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 19

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| SEE ATTACHMENT A<br>AVAILABLE UPON REQUEST | N/A<br>NC | BULLITT ENVIRONMENTAL PRIZE | 50,000. |
| | | TOTAL CONTRIBUTIONS APPROVED | 50,000. |

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 20

| DESCRIPTION | BUSINESS CODE | AMOUNT | EXCLUSION CODE | AMOUNT | RELATED OR EXEMPT FUNCTION INCOME |
|---|---|---|---|---|---|
| PARTNERSHIP INCOME | 900099 | -2,745. | 01 | -483,014. | |
| ROYALTY INCOME | | | 15 | 634. | |
| LOSS ON FUNCTIONALLY RELATED BUSINESSES | | | | | -2,195,353. |
| TOTALS | | -2,745. | | -482,380. | -2,195,353. |

FEDERAL ELECTIONS

REGULATION REFERENCE: IRC SECTION 168(K)(2)(D)III

SPECIAL DEPRECIATION ALLOWANCE ELECTION OUT STATEMENT:
PURSUANT TO IRC SECTION 168(K)(2)(D)III, TAXPAYER HEREBY ELECTS OUT OF THE SPECIAL DEPRECIATION ALLOWANCE OF CODE SECTION 168(K) FOR ALL PROPERTY PLACED IN SERVICE BY THE TAXPAYER DURING THE TAXABLE YEAR WHICH WOULD OTHERWISE QUALIFY FOR THE SPECIAL DEPRECIATION ALLOWANCE UNDER CODE SECTION 168(K) AND WHICH IS IN THE CLASS INDICATED BELOW:

PROPERTY IN THE 5 YEAR MACRS CLASS

The Bullitt Foundation
91-6027795

Form 990PF
2013

Gifts to Public charities for the purpose of safeguarding the natural environment by promoting responsible human activities & sustainable communities in the Pacific Northwest.

| Organization Name | Amount Awarded | Charitable Tax Status | Payment Balance |
|---|---|---|---|
| Advocates for the West | $ 15,000 | IRS 501(c)3 | $ - |
| Alaska Center for the Environment | $ 95,000 | IRS 501(c)3 | $ - |
| A. Heckelman | $ 100,000 | Fellowship | $ 50,000 |
| American Farmland Trust | $ 40,000 | IRS 501(c)3 | $ - |
| American Rivers | $ 35,000 | IRS 501(c)3 | $ - |
| Audubon Society of Portland | $ 50,000 | IRS 501(c)3 | $ - |
| Bark | $ 25,000 | IRS 501(c)3 | $ - |
| Bicycle Transportation Alliance | $ 35,000 | IRS 501(c)3 | $ - |
| Bonneville Environmental Foundation | $ 25,000 | IRS 501(c)3 | $ - |
| Carpe Diem West | $ 50,000 | IRS 501(c)3 | $ - |
| Cascade Bicycle Club Education Foundation | $ 30,000 | IRS 501(c)3 | $ - |
| Cascadia Region Green Building Council | $ 40,000 | IRS 501(c)3 | $ - |
| Cascadia Region Green Building Council | $ 75,000 | IRS 501(c)3 | $ - |
| Center for Community Service Fund | $ 10,000 | IRS 501(c)3 | $ - |
| Center for Diversity and the Environment | $ 50,000 | IRS 501(c)3 | $ - |
| Center for Justice | $ 10,000 | IRS 501(c)3 | $ - |
| Citizens for a Healthy Bay | $ 20,000 | IRS 501(c)3 | $ - |
| Citizens' Utility Board of Oregon | $ 35,000 | IRS 501(c)3 | $ - |
| City of Portland, Bureau of Planning and Sustainability | $ 25,000 | Municipal corporation | $ - |
| Clark Fork Coalition | $ 30,000 | IRS 501(c)3 | $ - |
| Climate Solutions | $ 50,000 | IRS 501(c)3 | $ - |
| Climate Solutions | $ 50,000 | IRS 501(c)3 | $ - |
| Coalition for a Livable Future | $ 65,000 | IRS 501(c)3 | $ - |
| Coalition for a Livable Future | $ 20,000 | IRS 501(c)3 | $ - |
| Columbia Riverkeeper | $ 40,000 | IRS 501(c)3 | $ - |
| Community Food and Agriculture Coalition | $ 40,000 | IRS 501(c)3 | $ - |
| Communitywise Bellingham | $ 30,000 | IRS 501(c)3 | $ - |
| Conservation Northwest | $ 25,000 | IRS 501(c)3 | $ - |
| Craft3 | $ 75,000 | IRS 501(c)3 | $ - |
| Defenders of Wildlife | $ 50,000 | IRS 501(c)3 | $ - |
| Duwamish River Cleanup Coalition/TAG | $ 25,000 | IRS 501(c)3 | $ - |
| Earth Advantage Institute | $ 7,500 | IRS 501(c)3 | $ - |
| EcoDistricts | $ 75,000 | IRS 501(c)3 | $ - |
| Ecotrust | $ 125,000 | IRS 501(c)3 | $ - |
| Ecotrust | $ 40,000 | IRS 501(c)3 | $ - |
| Ecotrust Canada | $ 25,000 | Canadian charity | $ - |
| Environmental Leadership Program | $ 25,000 | IRS 501(c)3 | $ - |
| Evergreen State College Foundation | $ 20,000 | IRS 501(c)3 | $ - |
| Feet First | $ 25,000 | IRS 501(c)3 | $ - |
| Forest Stewardship Council - US | $ 80,000 | IRS 501(c)3 | $ - |
| Forterra | $ 100,000 | IRS 501(c)3 | $ - |

**ATTACHMENT A**

| | | | | | |
|---|---|---|---|---|---|
| Friends of the Columbia Gorge | $ | 25,000 | IRS 501(c)3 | $ | - |
| Funders' Network For Smart Growth & Livable Communities | $ | 5,000 | IRS 501(c)3 | $ | - |
| Futurewise | $ | 125,000 | IRS 501(c)3 | $ | - |
| Georgia Strait Alliance | $ | 40,000 | Canadian charity | $ | - |
| Great Peninsula Conservancy | $ | 25,000 | IRS 501(c)3 | $ | - |
| Heart and Stroke Foundation of BC & Yukon | $ | 40,000 | Canadian charity | $ | - |
| Idaho Conservation League | $ | 85,000 | IRS 501(c)3 | $ | - |
| Idaho Rivers United | $ | 45,000 | IRS 501(c)3 | $ | - |
| Idaho Smart Growth | $ | 40,000 | IRS 501(c)3 | $ | - |
| Island Press - Center for Resource Economics | $ | 15,000 | IRS 501(c)3 | $ | - |
| J. Dickson | $ | 7,500 | Fellowship | $ | - |
| League of Conservation Voters Education Fund | $ | 50,000 | IRS 501(c)3 | $ | - |
| Montana Audubon | $ | 20,000 | IRS 501(c)3 | $ | - |
| Montana Environmental Information Center | $ | 50,000 | IRS 501(c)3 | $ | - |
| National Audubon Society | $ | 50,000 | IRS 501(c)3 | $ | - |
| National Caucus of Environmental Legislators | $ | 30,000 | IRS 501(c)3 | $ | - |
| National Trust for Historic Preservation | $ | 80,000 | IRS 501(c)3 | $ | - |
| Natural Resources Defense Council | $ | 65,000 | IRS 501(c)3 | $ | - |
| New Buildings Institute | $ | 35,000 | IRS 501(c)3 | $ | - |
| Northern Plains Resource Council | $ | 50,000 | IRS 501(c)3 | $ | - |
| Northwest Environmental Defense Center | $ | 25,000 | IRS 501(c)3 | $ | - |
| Northwest Natural Resource Group | $ | 40,000 | IRS 501(c)3 | $ | - |
| Northwest Sustainable Energy for Economic Development | $ | 30,000 | IRS 501(c)3 | $ | - |
| OneAmerica | $ | 6,900 | IRS 501(c)3 | $ | - |
| Oregon Environmental Council | $ | 10,000 | IRS 501(c)3 | $ | - |
| Oregon League of Conservation Voters Education Fund | $ | 20,000 | IRS 501(c)3 | $ | - |
| Oregon Physicians for Social Responsibility | $ | 25,000 | IRS 501(c)3 | $ | - |
| Oregon Progress Forum dba Bus Project Foundation | $ | 25,000 | IRS 501(c)3 | $ | - |
| Organizing People-Activating Leaders | $ | 30,000 | IRS 501(c)3 | $ | - |
| Pacific Rivers Council | $ | 25,000 | IRS 501(c)3 | $ | - |
| Pilchuck Audubon Society | $ | 20,000 | IRS 501(c)3 | $ | - |
| Portland Parks Foundation | $ | 30,000 | IRS 501(c)3 | $ | - |
| Portland State University Foundation | $ | 75,000 | IRS 501(c)3 | $ | - |
| Puget Sound Sage | $ | 10,500 | IRS 501(c)3 | $ | - |
| Puget Soundkeeper Alliance | $ | 40,000 | IRS 501(c)3 | $ | - |
| RE Sources for Sustainable Communities | $ | 20,000 | IRS 501(c)3 | $ | - |
| Renewable Northwest | $ | 100,000 | IRS 501(c)3 | $ | - |
| Resource Media | $ | 85,000 | IRS 501(c)3 | $ | - |
| Resource Media | $ | 37,500 | IRS 501(c)3 | $ | - |
| River Network | $ | 40,000 | IRS 501(c)3 | $ | - |
| Seattle Audubon Society | $ | 40,000 | IRS 501(c)3 | $ | - |
| Seattle Foundation | $ | 50,000 | IRS 501(c)3 | $ | - |
| Seattle Parks Foundation | $ | 25,000 | IRS 501(c)3 | $ | - |
| Sightline Institute | $ | 60,000 | IRS 501(c)3 | $ | - |
| Sightline Institute | $ | 95,000 | IRS 501(c)3 | $ | - |
| Smart Growth America | $ | 21,000 | IRS 501(c)3 | $ | - |

**ATTACHMENT A**

| | | | | |
|---|---|---|---|---|
| Snake River Alliance Education Fund, Inc. | $ 35,000 | IRS 501(c)3 | $ | - |
| Stewardship Partners | $ 25,000 | IRS 501(c)3 | $ | - |
| Student Conservation Association | $ 45,000 | IRS 501(c)3 | $ | - |
| Sustainable Northwest | $ 20,000 | IRS 501(c)3 | $ | - |
| The Freshwater Trust | $ 50,000 | IRS 501(c)3 | $ | - |
| The Intertwine Alliance Foundation | $ 35,000 | IRS 501(c)3 | $ | - |
| The Lands Council | $ 30,000 | IRS 501(c)3 | $ | - |
| The Pembina Foundation for Environmental Research and Education | $ 40,000 | Canadian charity | $ | - |
| The Wilderness Society | $ 50,000 | IRS 501(c)3 | $ | - |
| Tides Foundation | $ 30,000 | IRS 501(c)3 | $ | - |
| Tides Foundation | $ 50,000 | IRS 501(c)3 | $ | - |
| Tides Foundation | $ 40,000 | IRS 501(c)3 | $ | - |
| Transportation Choices Coalition | $ 100,000 | IRS 501(c)3 | $ | - |
| Transportation Choices Coalition | $ 12,600 | IRS 501(c)3 | $ | - |
| Trout Unlimited, Inc. | $ 60,000 | IRS 501(c)3 | $ | - |
| Trustees for Alaska | $ 40,000 | IRS 501(c)3 | $ | - |
| Tryon Life Community Farm | $ 24,000 | IRS 501(c)3 | $ | - |
| Tualatin Riverkeepers | $ 25,000 | IRS 501(c)3 | $ | - |
| University of British Columbia | $ 50,000 | Public agency | $ | - |
| University of Victoria | $ 50,000 | Public agency | $ | - |
| University of Washington Foundation | $ 100,000 | IRS 501(c)3 | $ | - |
| Upstream Public Health | $ 40,000 | IRS 501(c)3 | $ | - |
| Urban Greenspaces Institute | $ 30,000 | IRS 501(c)3 | $ | - |
| Verde | $ 65,000 | IRS 501(c)3 | $ | - |
| Washington Environmental Council | $ 150,000 | IRS 501(c)3 | $ | - |
| Washington Progress Fund | $ 25,000 | IRS 501(c)3 | $ | - |
| Washington Progress Fund | $ 25,000 | IRS 501(c)3 | $ | - |
| Washington State Department Of Ecology | $ 25,000 | Public agency | $ | - |
| Washington Toxics Coalition | $ 75,000 | IRS 501(c)3 | $ | - |
| Washington Wildlife and Recreation Coalition | $ 25,000 | IRS 501(c)3 | $ | - |
| Western Rivers Conservancy | $ 25,000 | IRS 501(c)3 | $ | - |
| Wild Salmon Center | $ 40,000 | IRS 501(c)3 | $ | - |
| Willamette Partnership | $ 35,000 | IRS 501(c)3 | $ | - |
| Women's Voices for the Earth | $ 20,000 | IRS 501(c)3 | $ | - |
| Xerces Society | $ 15,000 | IRS 501(c)3 | $ | - |
| Zero Waste Washington | $ 40,000 | IRS 501(c)3 | $ | - |
| **Total Grants Paid** | **$ 5,202,500** | | **$ 50,000** | |

**SUMMARY:**

| | |
|---|---|
| Grants paid to Public Charities | $ 5,095,000 |
| Grant paid Individual - A. Heckelman | $ 100,000 |
| Grant paid to individual - J. Dickson | $ 7,500 |
| | **$ 5,202,500** |

**ATTACHMENT A**

# The Bullitt Foundation
# Matching Gifts
# 2013

| Name | Amount |
|---|---|
| 5th Avenue Theatre Association | 75 00 |
| Alaska Wilderness League | 1,500 00 |
| Allen Chapel AME Church | 3,000 00 |
| ALSA - EC | 1,925 00 |
| American Red Cross | 105 00 |
| Asian Pacific Islander Comm Leadership | 150.00 |
| Bailiwick Chicago | 75 00 |
| Beginnings I PAG | 150 00 |
| Cappy's Boxing Club | 75 00 |
| Cascade Bicycle Club Education Foundation | 300 00 |
| Center for Children & Youth Justice | 150 00 |
| Chelan-Douglas Land Trust | 1,000 00 |
| Child Care Resources | 150 00 |
| Children and Nature Network | 5,600 00 |
| Children's Environmental Health Network | 125 00 |
| Classroom in Bloom | 1,000 00 |
| Climate Solutions | 7,425 00 |
| Conservation Northwest | 6,500 00 |
| Cowiche Canyon Conservancy | 1,350 00 |
| Cystic Fibrosis Foundation | 150 00 |
| EarthJustice | 1,000 00 |
| EarthShare of Washington | 6,180 00 |
| El Morro Area Arts Council | 1,500 00 |
| ELAW | 450 00 |
| Emergency Feeding Program of Seattle & King County | 120 00 |
| Environmental Defense Fund | 125 00 |
| Environmental Health News | 150 00 |
| Feed the Children | 150 00 |
| Fidelity Charitable Gift Fund | 12,600 00 |
| Food Lifeline | 150 00 |
| Forterra | 150 00 |
| Futurewise | 2,225 00 |
| Girls on the Run | 75 00 |
| Global Health Nexus | 500 00 |
| Gonzaga University | 90 00 |
| Grist | 125 00 |
| Hopelink | 550 00 |
| Icicle Fund | 13,600 00 |
| Institute for Georgia Environmental Leadership | 125 00 |
| InterIm Community Development Assn | 3,000 00 |
| Jesuit Volunteer Corps Northwest | 825 00 |
| Jewish Federation | 150 00 |
| KPLU | 150 00 |
| KUOW | 1,275 00 |
| Lenny Wilkens Foundation | 4,500 00 |
| Loyola Jesuit Secondary School | 1,000 00 |
| Methow Conservancy | 6,500 00 |
| Natural Resources Defense Council | 125 00 |
| New Beginning Christian Fellowship | 3,000 00 |

**Attachment B**

# The Bullitt Foundation
## Matching Gifts
## 2013

| | |
|---|---|
| New Horizons Ministries | 2,000 00 |
| North Cascades Institute | 1,200 00 |
| Northwest Harvest | 125 00 |
| Ocean Foundation | 750 00 |
| Old Dog Haven | 150 00 |
| OneAmerica | 1,000 00 |
| Oso Vista Ranch | 1,500 00 |
| Pacific Northwest Diabetes Research Institute | 250 00 |
| Page Ahead | 225 00 |
| PATH | 1,500 00 |
| PAWS | 750 00 |
| Pawsitive Alliance | 225 00 |
| Physicians for Social Responsibility | 250 00 |
| Puget Sound Sage | 2,500 00 |
| Queen Anne Helpline | 1,000 00 |
| Rails to Trails Conservancy | 125 00 |
| Rural Development Institute/Landesa | 125 00 |
| Ryther | 1,000 00 |
| Sanctuary Arts Center | 75 00 |
| Seattle BioMed | 1,000 00 |
| Seattle Opera | 1,000 00 |
| Seattle Parks Foundation | 6,800 00 |
| Seattle Public Library Foundation | 825 00 |
| Shepherd's Center of Winston-Salem | 300 00 |
| SIFF | 165 00 |
| Sightline Institute | 2,625 00 |
| Smart Growth America | 125 00 |
| Southface | 125 00 |
| The Living Breath Foundation | 750 00 |
| The Mountain School | 500 00 |
| The Wilderness Society | 750 00 |
| Transportation Choices Coalition | 350 00 |
| Trust for Public Land | 6,800 00 |
| UNICEF | 90 00 |
| Union of Concerned Scientists | 125 00 |
| University of Washington Foundation | 4,000 00 |
| US Holocaust Memorial Museum | 105 00 |
| Virginia Mason Foundation | 75 00 |
| Washington Bikes | 88 00 |
| Washington Bus Education Fund | 2,550 00 |
| Washington Environmental Council | 15,300 00 |
| Washington State Budget and Policy Center | 3,000 00 |
| Washington Toxics Coalition | 1,000 00 |
| Washington Trails Association | 100 00 |
| Western North Carolina Alliance | 125 00 |
| Wounded Warrior Project | 300 00 |
| Xerces Society for Invertebrate Conservation | 1,000 00 |
| Yale University | 8,200 00 |
| | **164,118.00** |

**Attachment B**

BULLITT FOUNDATION
Comprehensive Depreciation [Depreciation]
Federal Tax
For the Period January 1, 2013 to December 31, 2013

| Asset ID | Selected Dates: Placed in Service Date | Selected Dates: Disposal Date | Asset Balances: Beginning | Asset Balances: Additions | Asset Balances: Deletions | Asset Balances: Ending | Depr Meth/Conv | Life Yr Mo | Depreciable Basis: Book Cost | Depreciable Basis: Credit Reduction Amount | Depreciable Basis: Bus Use % | Depreciable Basis: Net S179/A & AFYD | Depreciable Basis: Prior Reported Depreciation | Depreciable Basis: Depreciable Basis | Current & Accum Depreciation: Beginning Accum Depr | Current & Accum Depreciation: Current Depr & AFYD | Current & Accum Depreciation: Net Sec 179/179A | Current & Accum Depreciation: Net Adds Deletions | Current & Accum Depreciation: Ending Accum Depr | Net Book Value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *Class EQP* | | | | | | | | | | | | | | | | | | | | |
| BULL000043 | LIGHTING<br>2/18/1994 | 2/28/2013 | 504 00 | 0 00 | 504 00 | 0 00 | MS100AHY | 7 0 | 504 00 | 0 00 | 100 | 0 00 | 504 00 | 0 00 | 504 00 | 0 00 | 0 00 | -504 00 | 0 00 | 0 00 |
| BULL000180 | ESCHELON PHONE SYSTEM<br>12/29/2001 | 2/28/2013 | 6,097 00 | 0 00 | 6,097 00 | 0 00 | MS100AMQ | 7 0 | 6,097 00 | 0 00 | 100 | 1,829 10 | 4,267 90 | 4,267 90 | 6,097 00 | 0 00 | 0 00 | -6,097 00 | 0 00 | 0 00 |
| BULL000480 | LAPTOP COMPUTER - Amber at Home<br>5/15/2008 | | 1,687 00 | 0 00 | 0 00 | 1,687 00 | MS100AHY | 5 0 | 1,687 00 | 0 00 | 100 | 843 50 | 759 15 | 843 50 | 1,602 65 | 84 35 | 0 00 | 0 00 | 1,687 00 | 0 00 |
| BULL000490 | LAPTOP COMPUTER - Neelima at Home<br>5/15/2008 | | 1,687 00 | 0 00 | 0 00 | 1,687 00 | MS100AHY | 5 0 | 1,687 00 | 0 00 | 100 | 843 50 | 759 15 | 843 50 | 1,602 65 | 84 35 | 0 00 | 0 00 | 1,687 00 | 0 00 |
| BULL000570 | MACBOOK LAPTOP - Steve at Home<br>12/16/2009 | | 2,633 00 | 0 00 | 0 00 | 2,633 00 | MS100AHY | 5 0 | 2,633 00 | 0 00 | 100 | 1,316 50 | 921 55 | 1,316 50 | 2,238 05 | 263 30 | 0 00 | 0 00 | 2,501 35 | 131 65 |
| BULL000580 | MACBOOK & PERIPHERALS - Denis at Home<br>3/15/2010 | | 2,735 00 | 0 00 | 0 00 | 2,735 00 | MS100AHY | 5 0 | 2,735 00 | 0 00 | 100 | 1,367 50 | 683 75 | 1,367 50 | 2,051 25 | 273 50 | 0 00 | 0 00 | 2,324 75 | 410 25 |
| BULL000620 | Firewall<br>3/6/2012 | | 2,684 72 | 0 00 | 0 00 | 2,684 72 | MS100AHY | 5 0 | 2,684 72 | 0 00 | 100 | 0 00 | 268 47 | 2,684 72 | 268 47 | 536 94 | 0 00 | 0 00 | 805 41 | 1,879 31 |
| BULL000630 | Apple Time Capsule<br>3/6/2012 | | 550 03 | 0 00 | 0 00 | 550 03 | MS100AHY | 5 0 | 550 03 | 0 00 | 100 | 0 00 | 55 00 | 550 03 | 55 00 | 110 01 | 0 00 | 0 00 | 165 01 | 385 02 |
| BULL000640 | Macbook Air # CO2GY2W2DJWV<br>3/6/2012 | | 3,523 60 | 0 00 | 0 00 | 3,523 60 | MS100AHY | 5 0 | 3,523 60 | 0 00 | 100 | 0 00 | 352 36 | 3,523 60 | 352 36 | 704 72 | 0 00 | 0 00 | 1,057 08 | 2,466 52 |
| BULL000650 | MacBook Air #C02H30Z3DRQ4<br>3/6/2012 | | 3,762 89 | 0 00 | 0 00 | 3,762 89 | MS100AHY | 5 0 | 3,762 89 | 0 00 | 100 | 0 00 | 376 29 | 3,762 89 | 376 29 | 752 58 | 0 00 | 0 00 | 1,128 87 | 2,634 02 |
| BULL000660 | MacBook Air (2) #52SA, #52TF<br>3/6/2012 | | 6,940 13 | 0 00 | 0 00 | 6,940 13 | MS100AHY | 5 0 | 6,940 13 | 0 00 | 100 | 0 00 | 694 01 | 6,940 13 | 694 01 | 1,388 03 | 0 00 | 0 00 | 2,082 04 | 4,858 09 |
| BULL000670 | Thunderbolt Display<br>3/6/2012 | | 1,181 57 | 0 00 | 0 00 | 1,181 57 | MS100AHY | 5 0 | 1,181 57 | 0 00 | 100 | 0 00 | 118 16 | 1,181 57 | 118 16 | 236 31 | 0 00 | 0 00 | 354 47 | 827 10 |
| BULL000680 | IPad<br>4/4/2012 | | 1,155 36 | 0 00 | 0 00 | 1,155 36 | MS100AHY | 5 0 | 1,155 36 | 0 00 | 100 | 0 00 | 115 54 | 1,155 36 | 115 54 | 231 07 | 0 00 | 0 00 | 346 61 | 808 75 |
| BULL000690 | Printer, Scanner<br>5/11/2012 | | 1,855 17 | 0 00 | 0 00 | 1,855 17 | MS100AHY | 5 0 | 1,855 17 | 0 00 | 100 | 0 00 | 185 52 | 1,855 17 | 185 52 | 371 03 | 0 00 | 0 00 | 556 55 | 1,298 62 |
| BULL000700 | I-PAD (Denis)<br>7/23/2012 | | 3,183 48 | 0 00 | 0 00 | 3,183 48 | MS100AHY | 5 0 | 3,183 48 | 0 00 | 100 | 0 00 | 318 35 | 3,183 48 | 318 35 | 636 70 | 0 00 | 0 00 | 955 05 | 2,228 43 |
| BULL000710 | Thunderbolt Display (Denis)<br>7/23/2012 | | 1,156 69 | 0 00 | 0 00 | 1,156 69 | MS100AHY | 5 0 | 1,156 69 | 0 00 | 100 | 0 00 | 115 67 | 1,156 69 | 115 67 | 231 34 | 0 00 | 0 00 | 347 01 | 809 68 |
| BULL000720 | I-Pads (2)<br>7/23/2012 | | 2,313 37 | 0 00 | 0 00 | 2,313 37 | MS100AHY | 5 0 | 2,313 37 | 0 00 | 100 | 0 00 | 231 34 | 2,313 37 | 231 34 | 462 67 | 0 00 | 0 00 | 694 01 | 1,619 36 |
| BULL000730 | Denis Monitor<br>12/18/2012 | | 1,413 06 | 0 00 | 0 00 | 1,413 06 | MS100AHY | 5 0 | 1,413 06 | 0 00 | 100 | 0 00 | 141 31 | 1,413 06 | 141 31 | 282 61 | 0 00 | 0 00 | 423 92 | 989 14 |
| BULL000760 | Soundstation IP600 Conference Phones (Integra)<br>3/1/2013 | | 0 00 | 2,405 53 | 0 00 | 2,405 53 | MS100AHY | 5 0 | 2,405 53 | 0 00 | 100 | 0 00 | 0 00 | 2,405 53 | 0 00 | 240 55 | 0 00 | 0 00 | 240 55 | 2,164 98 |



ATTACHMENT C

| Asset ID | Selected Dates: Placed In Service Date | Selected Dates: Disposal Date | Asset Balances: Beginning | Asset Balances: Additions | Asset Balances: Deletions | Asset Balances: Ending | Depr Meth/Conv | Life Yr Mo | Depreciable Basis: Book Cost | Depreciable Basis: Credit Reduction Amount | Depreciable Basis: Bus Use % | Depreciable Basis: Net S179/A & AFYD | Depreciable Basis: Prior Reported Depreciation | Depreciable Basis: Depreciable Basis | Current & Accum Depreciation: Beginning Accum Depr | Current & Accum Depreciation: Current Depr & AFYD | Current & Accum Depreciation: Net Sec 179/179A | Current & Accum Depreciation: Net Adds Deletions | Current & Accum Depreciation: Ending Accum Depr | Net Book Value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *Class EQP* | | | | | | | | | | | | | | | | | | | | |
| BULL000770 | 60" LCD TV<br>3/21/2013 | | 0 00 | 1,789 36 | 0 00 | 1,789 36 | MS100AHY | 5 0 | 1,789 36 | 0 00 | 100 | 0 00 | 0 00 | 1,789 36 | 0 00 | 178 94 | 0 00 | 0 00 | 178 94 | 1,610 42 |
| BULL000780 | MacBook (Steve)<br>3/21/2013 | | 0 00 | 2,553 34 | 0 00 | 2,553 34 | MS100AHY | 5 0 | 2,553 34 | 0 00 | 100 | 0 00 | 0 00 | 2,553 34 | 0 00 | 255 33 | 0 00 | 0 00 | 255 33 | 2,298 01 |
| BULL000810 | MacBook (Neelima)<br>5/16/2013 | | 0 00 | 1,933 67 | 0 00 | 1,933 67 | MS100AHY | 5 0 | 1,933 67 | 0 00 | 100 | 0 00 | 0 00 | 1,933 67 | 0 00 | 193 37 | 0 00 | 0 00 | 193 37 | 1,740 30 |
| BULL000820 | Apple Monitor (Steve)<br>5/16/2013 | | 0 00 | 1,240 65 | 0 00 | 1,240 65 | MS100AHY | 5 0 | 1,240 65 | 0 00 | 100 | 0 00 | 0 00 | 1,240 65 | 0 00 | 124 07 | 0 00 | 0 00 | 124 07 | 1,116 58 |
| BULL000920 | MacBook (Denis)<br>8/30/2013 | | 0 00 | 3,730 19 | 0 00 | 3,730 19 | MS100AHY | 5 0 | 3,730 19 | 0 00 | 100 | 0 00 | 0 00 | 3,730 19 | 0 00 | 373 02 | 0 00 | 0 00 | 373 02 | 3,357 17 |
| BULL000930 | Pioneer 65" TV<br>8/30/2013 | | 0 00 | 2,098 27 | 0 00 | 2,098 27 | MS100AHY | 5 0 | 2,098 27 | 0 00 | 100 | 0 00 | 0 00 | 2,098 27 | 0 00 | 209 83 | 0 00 | 0 00 | 209 83 | 1,888 44 |
| BULL000990 | MACBOOK AIR<br>12/17/2013 | | 0 00 | 3,647 48 | 0 00 | 3,647 48 | MS100AHY | 5 0 | 3,647 48 | 0 00 | 100 | 0 00 | 0 00 | 3,647 48 | 0 00 | 364 75 | 0 00 | 0 00 | 364 75 | 3,282 73 |
| BULL001000 | MACBOOK AIR<br>12/30/2013 | | 0 00 | 2,670 53 | 0 00 | 2,670 53 | MS100AHY | 5 0 | 2,670 53 | 0 00 | 100 | 0 00 | 0 00 | 2,670 53 | 0 00 | 267 05 | 0 00 | 0 00 | 267 05 | 2,403 48 |
| BULL001010 | FUJITSU ScanSnap<br>12/30/2013 | | 0 00 | 510 44 | 0 00 | 510 44 | MS100AHY | 5 0 | 510 44 | 0 00 | 100 | 0 00 | 0 00 | 510 44 | 0 00 | 51 04 | 0 00 | 0 00 | 51 04 | 459 40 |
| BULL001040 | Bullitt Center Donor Signage<br>8/26/2013 | | 0 00 | 2,190 00 | 0 00 | 2,190 00 | MS100AHY | 5 0 | 2,190 00 | 0 00 | 100 | 0 00 | 0 00 | 2,190 00 | 0 00 | 219 00 | 0 00 | 0 00 | 219 00 | 1,971 00 |
| BULL001050 | Scanner<br>2/27/2013 | | 0 00 | 535 34 | 0 00 | 535 34 | MS100AHY | 5 0 | 535 34 | 0 00 | 100 | 0 00 | 0 00 | 535 34 | 0 00 | 53 53 | 0 00 | 0 00 | 53 53 | 481 81 |
| Less Disposals | Adjustment to eliminate cost values of disposed assets | | | | | | | | -6,601 00 | 0 00 | | -1,829 10 | -4,771 90 | -4,267 90 | | | | | | |
| Unchanged Assets | All assets that have no activity during the focus period | | 9,096 79 | 0 00 | 0 00 | 9,096 79 | | | 9,096 79 | 0 00 | | 5,769 29 | 3,327 50 | 3,327 50 | 9,096 79 | 0 00 | 0 00 | 0 00 | 9,096 79 | 0 00 |
| *Subtotal EQP (32)* | | | 54,159 86 | 25,304 80 | 6,601 00 | 72,863 66 | | | 72,863 66 | 0 00 | | 10,140 29 | 9,423 12 | 62,723 37 | 26,164 41 | 9,179 99 | 0 00 | -6,601 00 | 28,743 40 | 44,120 26 |
| *Class FURN* | | | | | | | | | | | | | | | | | | | | |
| BULL000001 | DESK<br>11/30/1990 | 2/28/2013 | 471 00 | 0 00 | 471 00 | 0 00 | MS100AHY | 7 0 | 471 00 | 0 00 | 100 | 0 00 | 471 00 | 0 00 | 471 00 | 0 00 | 0 00 | -471 00 | 0 00 | 0 00 |
| BULL000014 | STENO CHAIRS<br>8/20/1992 | 2/28/2013 | 443 00 | 0 00 | 443 00 | 0 00 | MS100AHY | 7 0 | 443 00 | 0 00 | 100 | 0 00 | 443 00 | 0 00 | 443 00 | 0 00 | 0 00 | -443 00 | 0 00 | 0 00 |
| BULL000015 | TABLE & CHAIRS<br>9/21/1992 | 2/28/2013 | 1,042 00 | 0 00 | 1,042 00 | 0 00 | MS100AHY | 7 0 | 1,042 00 | 0 00 | 100 | 0 00 | 1,042 00 | 0.00 | 1,042 00 | 0 00 | 0 00 | -1,042 00 | 0 00 | 0 00 |
| BULL000016 | BOOKCASE<br>11/24/1992 | 2/28/2013 | 2,126 00 | 0 00 | 2,126 00 | 0 00 | MS100AHY | 7 0 | 2,126 00 | 0 00 | 100 | 0 00 | 2,126 00 | 0 00 | 2,126 00 | 0 00 | 0 00 | -2,126 00 | 0 00 | 0 00 |
| BULL000018 | BOOKCASE<br>2/18/1993 | 2/28/2013 | 2,187 00 | 0 00 | 2,187 00 | 0 00 | MS100AHY | 7 0 | 2,187 00 | 0 00 | 100 | 0 00 | 2,187 00 | 0 00 | 2,187 00 | 0 00 | 0 00 | -2,187 00 | 0 00 | 0 00 |
| BULL000029 | DESK<br>11/4/1997 | 2/28/2013 | 543 00 | 0 00 | 543 00 | 0 00 | MS100AHY | 7 0 | 543 00 | 0 00 | 100 | 0 00 | 543 00 | 0 00 | 543 00 | 0 00 | 0 00 | -543 00 | 0 00 | 0 00 |
| BULL000034 | BOOKCASE | | | | | | | | | | | | | | | | | | | |



ATTACHMENT C

| Asset ID | Selected Dates: Placed in Service Date | Selected Dates: Disposal Date | Asset Balances: Beginning | Asset Balances: Additions | Asset Balances: Deletions | Asset Balances: Ending | Depr Meth/Conv | Life Yr Mo | Depreciable Basis: Book Cost | Credit Reduction Amount | Bus Use % | Net S179/A & AFYD | Prior Reported Depreciation | Depreciable Basis | Current & Accum Depreciation: Beginning Accum Depr | Current Depr & AFYD | Net Sec 179/179A | Net Adds Deletions | Ending Accum Depr | Net Book Value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *Class FURN* | | | | | | | | | | | | | | | | | | | | |
| | 3/12/1993 | 2/28/2013 | 1,644.00 | 0.00 | 1,644.00 | 0.00 | MS100AHY | 7 0 | 1,644.00 | 0.00 | 100 | 0.00 | 1,644.00 | 0.00 | 1,644.00 | 0.00 | 0.00 | -1,644.00 | 0.00 | 0.00 |
| BULL000035 | DESK/RETURN/CHAIR<br>5/3/1993 | 2/28/2013 | 1,621.00 | 0.00 | 1,621.00 | 0.00 | MS100AHY | 7 0 | 1,621.00 | 0.00 | 100 | 0.00 | 1,621.00 | 0.00 | 1,621.00 | 0.00 | 0.00 | -1,621.00 | 0.00 | 0.00 |
| BULL000044 | DESK<br>4/4/1994 | 2/28/2013 | 528.00 | 0.00 | 528.00 | 0.00 | MS100AHY | 7 0 | 528.00 | 0.00 | 100 | 0.00 | 528.00 | 0.00 | 528.00 | 0.00 | 0.00 | -528.00 | 0.00 | 0.00 |
| BULL000077 | CHAIR<br>2/1/2000 | 2/28/2013 | 357.00 | 0.00 | 357.00 | 0.00 | MS100AHY | 7 0 | 357.00 | 0.00 | 100 | 0.00 | 357.00 | 0.00 | 357.00 | 0.00 | 0.00 | -357.00 | 0.00 | 0.00 |
| BULL000086 | REFRIGERATOR<br>5/1/2000 | 2/28/2013 | 868.00 | 0.00 | 868.00 | 0.00 | MS100AHY | 7 0 | 868.00 | 0.00 | 100 | 0.00 | 868.00 | 0.00 | 868.00 | 0.00 | 0.00 | -868.00 | 0.00 | 0.00 |
| BULL000110 | LATERAL FILES<br>9/18/2000 | 2/28/2013 | 1,974.00 | 0.00 | 1,974.00 | 0.00 | MS100HY | 7 0 | 1,974.00 | 0.00 | 100 | 0.00 | 1,974.00 | 1,974.00 | 1,974.00 | 0.00 | 0.00 | -1,974.00 | 0.00 | 0.00 |
| BULL000120 | BOOKCASE<br>12/14/2000 | 2/28/2013 | 1,717.00 | 0.00 | 1,717.00 | 0.00 | MS100HY | 7 0 | 1,717.00 | 0.00 | 100 | 0.00 | 1,717.00 | 1,717.00 | 1,717.00 | 0.00 | 0.00 | -1,717.00 | 0.00 | 0.00 |
| BULL000140 | 2 CHAIRS<br>3/5/2001 | 2/28/2013 | 623.00 | 0.00 | 623.00 | 0.00 | MS100AMQ | 7 0 | 623.00 | 0.00 | 100 | 0.00 | 623.00 | 623.00 | 623.00 | 0.00 | 0.00 | -623.00 | 0.00 | 0.00 |
| BULL000150 | OFFICE CHAIR<br>5/14/2001 | 2/28/2013 | 511.00 | 0.00 | 511.00 | 0.00 | MS100AMQ | 7 0 | 511.00 | 0.00 | 100 | 0.00 | 511.00 | 511.00 | 511.00 | 0.00 | 0.00 | -511.00 | 0.00 | 0.00 |
| BULL000500 | RUG<br>9/18/2008 | 2/28/2013 | 2,285.00 | 0.00 | 2,285.00 | 0.00 | MS100AHY | 7 0 | 2,285.00 | 0.00 | 100 | 1,142.50 | 734.50 | 1,142.50 | 1,877.00 | 81.57 | 0.00 | -1,958.57 | 0.00 | 0.00 |
| BULL000740 | Office Furniture (From Haakenson Group)<br>3/1/2013 | | 0.00 | 68,090.46 | 0.00 | 68,090.46 | MS100AHY | 7 0 | 68,090.46 | 0.00 | 100 | 0.00 | 0.00 | 68,090.46 | 0.00 | 4,863.60 | 0.00 | 0.00 | 4,863.60 | 63,226.86 |
| BULL000750 | Desktops (from Meyer Wells)<br>3/1/2013 | | 0.00 | 45,974.67 | 0.00 | 45,974.67 | MS100AHY | 7 0 | 45,974.67 | 0.00 | 100 | 0.00 | 0.00 | 45,974.67 | 0.00 | 3,283.90 | 0.00 | 0.00 | 3,283.90 | 42,690.77 |
| BULL000790 | Conference Table & 4 Stools<br>4/17/2013 | | 0.00 | 17,465.25 | 0.00 | 17,465.25 | MS100AHY | 7 0 | 17,465.25 | 0.00 | 100 | 0.00 | 0.00 | 17,465.25 | 0.00 | 1,247.52 | 0.00 | 0.00 | 1,247.52 | 16,217.73 |
| BULL000800 | Ancillary furniture<br>4/19/2013 | | 0.00 | 3,460.99 | 0.00 | 3,460.99 | MS100AHY | 7 0 | 3,460.99 | 0.00 | 100 | 0.00 | 0.00 | 3,460.99 | 0.00 | 247.21 | 0.00 | 0.00 | 247.21 | 3,213.78 |
| BULL000830 | Chairs (Conf Room-Haakenson Group)<br>6/25/2013 | | 0.00 | 2,661.83 | 0.00 | 2,661.83 | MS100AHY | 7 0 | 2,661.83 | 0.00 | 100 | 0.00 | 0.00 | 2,661.83 | 0.00 | 190.05 | 0.00 | 0.00 | 190.05 | 2,471.78 |
| BULL000840 | Bookshelves (Conf Room-NK Build)<br>6/25/2013 | | 0.00 | 7,874.95 | 0.00 | 7,874.95 | MS100AHY | 7 0 | 7,874.95 | 0.00 | 100 | 0.00 | 0.00 | 7,874.95 | 0.00 | 562.27 | 0.00 | 0.00 | 562.27 | 7,312.68 |
| BULL000850 | Sideboard (Conf Room-NK Build)<br>6/25/2013 | | 0.00 | 3,569.70 | 0.00 | 3,569.70 | MS100AHY | 7 0 | 3,569.70 | 0.00 | 100 | 0.00 | 0.00 | 3,569.70 | 0.00 | 254.88 | 0.00 | 0.00 | 254.88 | 3,314.82 |
| BULL000940 | Side Tables & Chair<br>8/12/2013 | | 0.00 | 2,116.86 | 0.00 | 2,116.86 | MS100AHY | 7 0 | 2,116.86 | 0.00 | 100 | 0.00 | 0.00 | 2,116.86 | 0.00 | 151.14 | 0.00 | 0.00 | 151.14 | 1,965.72 |
| BULL000950 | Commuter Lockers<br>8/12/2013 | | 0.00 | 6,672.93 | 0.00 | 6,672.93 | MS100AHY | 7 0 | 6,672.93 | 0.00 | 100 | 0.00 | 0.00 | 6,672.93 | 0.00 | 476.45 | 0.00 | 0.00 | 476.45 | 6,196.48 |
| BULL000960 | Desking<br>8/12/2013 | | 0.00 | 21,246.62 | 0.00 | 21,246.62 | MS100AHY | 7 0 | 21,246.62 | 0.00 | 100 | 0.00 | 0.00 | 21,246.62 | 0.00 | 1,517.01 | 0.00 | 0.00 | 1,517.01 | 19,729.61 |
| BULL000970 | Side Tables, outdoor bench adjustment, Coat Rack<br>9/23/2013 | | 0.00 | 2,868.90 | 0.00 | 2,868.90 | MS100AHY | 7 0 | 2,868.90 | 0.00 | 100 | 0.00 | 0.00 | 2,868.90 | 0.00 | 204.84 | 0.00 | 0.00 | 204.84 | 2,664.06 |
| BULL000980 | Outdoor Bench | | | | | | | | | | | | | | | | | | | |



ATTACHMENT C

| | Selected Dates | | Asset Balances | | | | | | | Depreciable Basis | | | | | | Current & Accum Depreciation | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asset ID | Placed in Service Date | Disposal Date | Beginning | Additions | Deletions | Ending | Depr Meth/Conv | Life Yr Mo | Book Cost | Credit Reduction Amount | Bus Use % | Net S179/A & AFYD | Prior Reported Depreciation | Depreciable Basis | Beginning Accum Depr | Current Depr & AFYD | Net Sec 179/179A | Net Adds Deletions | Ending Accum Depr | Net Book Value |
| *Class FURN* | | | | | | | | | | | | | | | | | | | | |
| | 10/22/2013 | | 0.00 | 2,409.00 | 0.00 | 2,409.00 | MS100AHY | 7 0 | 2,409.00 | 0.00 | 100 | 0.00 | 0.00 | 2,409.00 | 0.00 | 172.07 | 0.00 | 0.00 | 172.07 | 2,236.93 |
| Less Disposals | Adjustment to eliminate cost values of disposed assets | | | | | | | | -18,940.00 | 0.00 | | -1,142.50 | -17,389.50 | -5,967.50 | | | | | | |
| Unchanged Assets | All assets that have no activity during the focus period | | 18,199.00 | 0.00 | 0.00 | 18,199.00 | | | 18,199.00 | 0.00 | | 6,610.90 | 11,588.10 | 11,588.10 | 18,199.00 | 0.00 | 0.00 | 0.00 | 18,199.00 | 0.00 |
| *Subtotal FURN (30)* | | | 37,139.00 | 184,412.16 | 18,940.00 | 202,611.16 | | | 202,611.16 | 0.00 | | 6,610.90 | 11,588.10 | 196,000.26 | 36,731.00 | 13,252.51 | 0.00 | -18,613.57 | 31,369.94 | 171,241.22 |
| ***Grand Total*** | | | 91,298.86 | 209,716.96 | 25,541.00 | 275,474.82 | | | 275,474.82 | 0.00 | | 16,751.19 | 21,011.22 | 258,723.63 | 62,895.41 | 22,432.50 | 0.00 | -25,214.57 | 60,113.34 | 215,361.48 |



ATTACHMENT C

Form **8868** (Rev January 2014) Department of the Treasury Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . . . . . . . . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

***Do not complete Part II unless*** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (*e-file*).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Enter filer's identifying number, see instructions**

| | | |
|---|---|---|
| **Type or print** | Name of exempt organization or other filer, see instructions<br>THE BULLITT FOUNDATION | Employer identification number (EIN) or<br>91-6027795 |
| File by the due date for filing your return See instructions | Number, street, and room or suite no If a P O box, see instructions<br>1501 EAST MADISON STREET, SUITE 600 | Social security number (SSN) |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>SEATTLE, WA 98122-4013 | |

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . . . . . . . . [0|4]

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 or Form 990-EZ | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ AMBER KNOX

Telephone No ▶ 206 343-0807 FAX No ▶ 206 343-0822

- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 14, *to file the exempt organization return for the organization named above. The extension is* for the organization's return for

▶ [X] calendar year 20 13 or

▶ [ ] tax year beginning ____________, 20___, and ending ____________, 20___.

**2** If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| **3a** | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions | **3a** | $ 75,555. |
| **b** | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit | **3b** | $ 55,555. |
| **c** | **Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | **3c** | $ 20,000. |

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . . . . ▶ [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

## Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

**Enter filer's identifying number, see instructions**

| | | |
|---|---|---|
| **Type or print** | Name of exempt organization or other filer, see instructions<br>THE BULLITT FOUNDATION | Employer identification number (EIN) or<br>91-6027795 |
| File by the due date for filing your return See instructions | Number, street, and room or suite no If a P O box, see instructions<br>1501 EAST MADISON STREET, SUITE 600 | Social security number (SSN) |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>SEATTLE, WA 98122-4013 | |

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . . . . . . . . [0 4]

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 or Form 990-EZ | 01 | [illegible] | [illegible] |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ SALLY ANDERSON, 1501 EAST MADISON STREET SEATTLE, WA 98122
  Telephone No ▶ 206 343-0807 Fax No ▶ 206 343-0822
- If the organization does not have an office or place of business in the United States, check this box . . . . . . . . . . . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/17 , 20 14

5 For calendar year 2013 , or other tax year beginning ________ , 20 ____ , and ending ________ , 20 ____ .

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN. AN EXTENSION OF TIME IN WHICH TO FILE IS RESPECTFULLY REQUESTED.

| | | | |
|---|---|---|---|
| **8a** | If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions. | **8a** | $ 75,555. |
| **b** | If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | **8b** | $ 75,555. |
| **c** | **Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | **8c** | $ 0 |

### Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Colleen C. Loughran Title ▶ CPA Date ▶ 8/6/14