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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation RAY AND DAGMAR DOLBY FAMILY FUND		A Employer identification number 91-2159332
Number and street (or P.O. box number if mail is not delivered to street address) C/O DAGMAR DOLBY, 3340 JACKSON STREET		B Telephone number (415) 563-7403
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94118-2019		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 139,167,419.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		9,000,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		938,832.	930,216.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		496,646.			
b Gross sales price for all assets on line 6a		3,402,571.			
7 Capital gain net income (from Part IV, line 2)			496,646.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-62,124.	-62,124.		STATEMENT 2
12 Total. Add lines 1 through 11		10,373,354.	1,364,738.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		58,002.	46,377.		11,625.
17 Interest		15,230.	15,230.		0.
18 Taxes		110,509.	37,306.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		258,076.	258,076.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		441,817.	356,989.		11,625.
25 Contributions, gifts, grants paid		3,329,160.			3,329,160.
26 Total expenses and disbursements. Add lines 24 and 25		3,770,977.	356,989.		3,340,785.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		6,602,377.			
b Net investment income (if negative, enter -0-)			1,007,749.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	149,502.	9,781,660.	9,781,660.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		28,000.	28,000.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	107,515,141.	104,357,360.	129,257,759.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 7)		0.	100,000.	100,000.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		107,664,643.	114,267,020.	139,167,419.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	107,664,643.	114,267,020.	
	30 Total net assets or fund balances	107,664,643.	114,267,020.	
	31 Total liabilities and net assets/fund balances	107,664,643.	114,267,020.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	107,664,643.
2 Enter amount from Part I, line 27a	2	6,602,377.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	114,267,020.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	114,267,020.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FROM PORTFOLIO		P	VARIOUS	12/31/20
b FROM K-1S		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,929,863.		2,905,925.	23,938.
b 472,708.			472,708.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			23,938.
b			472,708.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	496,646.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,058,440.	58,970,149.	.017949
2011	13,298,740.	62,177,812.	.213882
2010	1,039,060.	51,985,989.	.019987
2009	819,750.	43,643,834.	.018783
2008	15,113,292.	54,458,395.	.277520

2 Total of line 1, column (d)	2	.548121
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.109624
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	73,507,166.
5 Multiply line 4 by line 3	5	8,058,150.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,077.
7 Add lines 5 and 6	7	8,068,227.
8 Enter qualifying distributions from Part XII, line 4	8	3,440,785.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	20,155.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	20,155.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	20,155.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	40,000.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6d	
b Exempt foreign organizations - tax withheld at source		7	40,000.
c Tax paid with application for extension of time to file (Form 8868)		8	165.
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	19,680.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ 19,680. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KARENA FOWLER Telephone no. ► (415) 563-7403 Located at ► 3340 JACKSON STREET, SAN FRANCISCO, CA ZIP+4 ► 94118-2019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 8** ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAGMAR DOLBY	PRESIDENT			
3340 JACKSON STREET				
SAN FRANCISCO, CA 94118-2019	1.00	0.	0.	0.
THOMAS DOLBY	SECRETARY			
3340 JACKSON STREET				
SAN FRANCISCO, CA 94118-2019	1.00	0.	0.	0.
DAVID DOLBY	CHIEF FINANCIAL OFFICERS			
3340 JACKSON STREET				
SAN FRANCISCO, CA 94118-2019	1.00	0.	0.	0.
KARENA FOWLER	ASSISTANT SECRETARY			
3340 JACKSON STREET				
SAN FRANCISCO, CA 94118-2019	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 PROGRAM RELATED INVESTMENT - INVESTMENT IN GENIUS OF MARIAN. INVESTMENT CONTINUES TO BE HELD AS OF 12/31/2013.	100,000.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	100,000.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	73,496,633.
b Average of monthly cash balances	1b	1,129,931.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	74,626,564.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	74,626,564.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,119,398.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	73,507,166.
6 Minimum investment return. Enter 5% of line 5	6	3,675,358.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,675,358.
2a Tax on investment income for 2013 from Part VI, line 5	2a	20,155.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	20,155.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,655,203.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	3,655,203.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,655,203.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,340,785.
b Program-related investments - total from Part IX-B	1b	100,000.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,440,785.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,440,785.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				3,655,203.
2 Undistributed income, if any, as of the end of 2013			0.	
a Enter amount for 2012 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	9,992,230.			
b From 2009				
c From 2010				
d From 2011	9,495,793.			
e From 2012	1,767,430.			
f Total of lines 3a through e	21,255,453.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	3,440,785.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,440,785.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	214,418.			214,418.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,041,035.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	9,777,812.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	11,263,223.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	9,495,793.			
d Excess from 2012	1,767,430.			
e Excess from 2013				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT				3,329,160.
Total			▶ 3a	3,329,160.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|-----|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|-----------|--|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <table border="1"> <tr> <td></td> <td>Yes</td> </tr> <tr> <td>1a(1)</td> <td></td> </tr> <tr> <td>1a(2)</td> <td></td> </tr> <tr> <td>1b(1)</td> <td></td> </tr> <tr> <td>1b(2)</td> <td></td> </tr> <tr> <td>1b(3)</td> <td></td> </tr> <tr> <td>1b(4)</td> <td></td> </tr> <tr> <td>1b(5)</td> <td></td> </tr> <tr> <td>1b(6)</td> <td></td> </tr> <tr> <td>1c</td> <td></td> </tr> </table> | | Yes | 1a(1) | | 1a(2) | | 1b(1) | | 1b(2) | | 1b(3) | | 1b(4) | | 1b(5) | | 1b(6) | | 1c | |
| | Yes | | | | | | | | | | | | | | | | | | | | |
| 1a(1) | | | | | | | | | | | | | | | | | | | | | |
| 1a(2) | | | | | | | | | | | | | | | | | | | | | |
| 1b(1) | | | | | | | | | | | | | | | | | | | | | |
| 1b(2) | | | | | | | | | | | | | | | | | | | | | |
| 1b(3) | | | | | | | | | | | | | | | | | | | | | |
| 1b(4) | | | | | | | | | | | | | | | | | | | | | |
| 1b(5) | | | | | | | | | | | | | | | | | | | | | |
| 1b(6) | | | | | | | | | | | | | | | | | | | | | |
| 1c | | | | | | | | | | | | | | | | | | | | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

☒ Dagmar Doltz
Signature of officer or trustee

Date 11/10/14

► PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Guy Johnson

Preparer's signature

[Handwritten signature]

Date _____

11	12	14
----	----	----

Check ☐ if
self-employed

PTIN

P00336854

Firm's name ► **DELOITTE TAX LLP**

Firm's EIN ► 86-1065772

Firm's address ► 555 MISSION STREET, 14TH FLOOR
SAN FRANCISCO, CA 94105

Phone no. (415) 783-4000

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Employer identification number

RAY AND DAGMAR DOLBY FAMILY FUND

91-2159332

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization	Employer identification number
RAY AND DAGMAR DOLBY FAMILY FUND	91-2159332

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAY & DAGMAR DOLBY 2515 SCOTT STREET SAN FRANCISCO, CA 94115	\$ 9,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

RAY AND DAGMAR DOLBY FAMILY FUND

91-2159332

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 8139 DIVIDEND INCOME	320,776.	0.	320,776.	320,776.	
FCIP K-1 DIVIDEND INCOME	50,710.	0.	50,710.	50,710.	
FCIP K-1 INTEREST INCOME	130,278.	0.	130,278.	130,278.	
SPECIAL DIVIDEND	0.	0.	0.	0.	
WELLS FARGO 1324 INTEREST INCOME	1,042.	0.	1,042.	1,042.	
WELLS FARGO 1600 ACCRETION INTEREST	0.	0.	0.	0.	
WELLS FARGO 1600 ACCRUED INTEREST	235,848.	0.	235,848.	235,848.	
WELLS FARGO 1600 DIVIDEND INCOME	34.	0.	34.	34.	
WELLS FARGO 1600 INTEREST	0.	0.	0.	0.	
WELLS FARGO 1600 US GOVT INTEREST	55,063.	0.	55,063.	55,063.	
WELLS FARGO 1600 US TAX EXEMPT INTEREST	8,616.	0.	8,616.	0.	
WGI K1 - DIVIDEND	136,459.	0.	136,459.	136,459.	
WGI K1 - INTEREST	6.	0.	6.	6.	
TO PART I, LINE 4	938,832.	0.	938,832.	930,216.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FCIP - SEC. 988 LOSS	1,130.	1,130.	
FCIP - SEC. 1256 LOSS	-63,833.	-63,833.	
FCIP - OTHER INCOME	-399.	-399.	
WGI - OTHER LOSS	-1,768.	-1,768.	
WELLS FARGO 1600 - OTHER INCOME	2,746.	2,746.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-62,124.	-62,124.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES	58,002.	46,377.		11,625.	
TO FORM 990-PF, PG 1, LN 16C	58,002.	46,377.		11,625.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DOMESTIC TAXES	73,203.	0.		0.	
FOREIGN TAXES	37,306.	37,306.		0.	
TO FORM 990-PF, PG 1, LN 18	110,509.	37,306.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AGENCY FEES	38,676.	38,676.		0.	
OTHER EXPENSES	219,400.	219,400.		0.	
TO FORM 990-PF, PG 1, LN 23	258,076.	258,076.		0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
OTHER INVESTMENTS	COST	104,357,360.	129,257,759.	
TOTAL TO FORM 990-PF, PART II, LINE 13		104,357,360.	129,257,759.	

FORM 990-PF

OTHER ASSETS

STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENT - GENIUS OF MARIAN MOVIE	0.	100,000.	100,000.
TO FORM 990-PF, PART II, LINE 15	0.	100,000.	100,000.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 8

GRANTEE'S NAME

SEE ATTACHMENT

GRANTEE'S ADDRESS

SEE ATTACHMENT

GRANT AMOUNTDATE OF GRANTAMOUNT EXPENDEDPURPOSE OF GRANT

SEE ATTACHMENT

DATES OF REPORTS BY GRANTEE

SEE ATTACHMENT

ANY DIVERSION BY GRANTEE

SEE ATTACHMENT

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KARENA K. FOWLER, RAY AND DAGMAR DOLBY FAMILY FUND
3340 JACKSON STREET
SAN FRANCISCO, CA 94118

TELEPHONE NUMBER

(415) 563-7403

FORM AND CONTENT OF APPLICATIONS

PLEASE SUBMIT A SIMPLE LETTER DESCRIBING YOUR ORGANIZATION AND PURPOSE OF REQUESTED FUNDS.

ANY SUBMISSION DEADLINES

NO DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

NOT APPLICABLE

2013 Grants			Contribution Total
<u>Recipient</u>			<u>3,329,160.00</u>
<i>Alzheimer's Association</i>			<u>1,042,685.00</u>
7/3/2013	Alzheimer's Association	To support the full mission of the Alzheimer's Association	<u>1,042,685.00</u>
<i>American Academy of Arts & Sciences</i>			<u>1,000.00</u>
2/5/2013	American Academy of Arts & Sciences	General Operating Support	<u>1,000.00</u>
<i>American Conservatory Theater</i>			<u>25,000.00</u>
3/5/2013	American Conservatory Theater	General Operating Support	<u>25,000.00</u>
<i>Americares</i>			<u>100,000.00</u>
11/22/2013	Americares	50% Philippines Typhoon & 50% US Tornado Relief Funds	<u>100,000.00</u>
<i>Animal Rescue Fund of the Hamptons</i>			<u>500.00</u>
12/2/2013	Animal Rescue Fund of the Hamptons	General Operating Support	<u>500.00</u>
<i>ARCS Foundation</i>			<u>10,000.00</u>
11/5/2013	ARCS Foundation	Scholar Awards Fund	<u>10,000.00</u>
<i>Asian Art Museum Foundation</i>			<u>3,000.00</u>
3/26/2013	Asian Art Museum Foundation	General Operating Support	<u>3,000.00</u>
<i>Association of Small Foundations</i>			<u>725.00</u>
1/4/2013	Association of Small Foundations	Membership Dues	<u>725.00</u>
<i>Beyond 12</i>			<u>3,000.00</u>
12/2/2013	Beyond 12	General Operating Support	<u>3,000.00</u>
<i>C.O.F.A.M.</i>			<u>125,000.00</u>
11/5/2013	C.O.F.A.M.	General Operating Support	<u>25,000.00</u>
5/28/2013	C.O.F.A.M.	Support for Special Exhibition Hockney 2013	<u>100,000.00</u>
<i>California Academy of Sciences</i>			<u>10,000.00</u>
1/4/2013	California Academy of Sciences	General Operating Support	<u>10,000.00</u>
<i>California Historical Society</i>			<u>1,000.00</u>
11/5/2013	California Historical Society	General Operating Support	<u>1,000.00</u>

2013 Grants

			Contribution Total
<i>Cambridge in America</i>			50,000.00
11/5/2013	Cambridge in America	General Operating Support	25,000.00
11/5/2013	Cambridge in America	General Operating Support	25,000.00
<i>Cate Fund</i>			2,500.00
12/2/2013	Cate Fund	General Operating Support	2,500.00
<i>Center for Reproductive Rights</i>			5,000.00
4/9/2013	Center for Reproductive Rights	General Operating Support	5,000.00
<i>Challenge Success</i>			25,000.00
5/6/2013	Challenge Success	General Operating Support	25,000.00
<i>Chronicle Season of Sharing Fund</i>			10,000.00
11/5/2013	Chronicle Season of Sharing Fund	General Operating Support	10,000.00
<i>City Arts & Lectures</i>			50,000.00
3/11/2013	City Arts & Lectures	The Nourse Theater restoration	50,000.00
<i>Digital Democracy</i>			1,000.00
12/2/2013	Digital Democracy	General Operating Support	1,000.00
<i>Duke Annual Fund</i>			2,500.00
12/2/2013	Duke Annual Fund	General Operating Support	2,500.00
<i>East Hampton Library</i>			100,500.00
12/2/2013	East Hampton Library	General Operating Support	500.00
12/2/2013	East Hampton Library	Children's Addition Garden Cloister	100,000.00
<i>Empire State Pride Agenda Foundation</i>			1,000.00
12/2/2013	Empire State Pride Agenda Foundation	General Operating Support	1,000.00
<i>Environmental Defense Fund</i>			1,000.00
12/2/2013	Environmental Defense Fund	General Operating Support	1,000.00
<i>Exhale</i>			250.00
2/26/2013	Exhale	General Operating Support	250.00
<i>Exploratorium</i>			10,000.00
11/5/2013	Exploratorium	General Operating Support	10,000.00

2013 Grants			Contribution Total
<i>Friends of S.F. Public Library</i>			1,000.00
11/5/2013	Friends of S.F. Public Library	General Operating Support	1,000.00
<i>Guild Hall of East Hampton</i>			500.00
12/2/2013	Guild Hall of East Hampton	General Operating Support	500.00
<i>Human Rights Watch</i>			25,000.00
11/11/2013	Human Rights Watch	General Operating Support	25,000.00
<i>iCivics</i>			10,000.00
3/11/2013	iCivics	General operating support	10,000.00
<i>Ideo.org</i>			2,500.00
12/2/2013	Ideo.org	General Operating Support	2,500.00
<i>International Museum of Women</i>			1,000.00
6/6/2013	International Museum of Women	General Operating Support	1,000.00
<i>International Rescue Committee</i>			1,000.00
12/2/2013	International Rescue Committee	General Operating Support	1,000.00
<i>Just Vision</i>			500.00
12/2/2013	Just Vision	General Operating Support	500.00
<i>KIPP Bay Area</i>			2,500.00
12/2/2013	KIPP Bay Area	General Operating Support	2,500.00
<i>KQED</i>			10,000.00
11/5/2013	KQED	General Operating Support	10,000.00
<i>Law Students for Reproductive Justice</i>			500.00
2/26/2013	Law Students for Reproductive Justice	General Operating Support	500.00
<i>Medical Students for Choice</i>			500.00
2/26/2013	Medical Students for Choice	General Operating Support	500.00
<i>NARAL Pro-Choice America Foundation</i>			155,000.00
1/29/2013	NARAL Pro-Choice America Foundation	General Operating Support	20,000.00
8/5/2013	NARAL Pro-Choice America Foundation	General Operating Support	135,000.00

2013 Grants			Contribution Total
<i>National Gay and Lesbian Task Force Foundation</i>			500.00
12/2/2013	National Gay and Lesbian Task Force Foundation	General Operating Support	500.00
<i>Parents Circle</i>			500.00
12/2/2013	Parents Circle	General Operating Support	500.00
<i>Park City Historical Society</i>			500.00
12/2/2013	Park City Historical Society	General Operating Support	500.00
<i>Parks Conservancy</i>			1,000.00
7/2/2013	Parks Conservancy	General Operating Support	1,000.00
<i>Partners in Health</i>			10,000.00
11/5/2013	Partners in Health	Funding for Women's Reproductive Health Programs	10,000.00
<i>Planned Parenthood Shasta Pacific</i>			1,000.00
11/25/2013	Planned Parenthood Shasta Pacific	General Operating Support	1,000.00
<i>Point Foundation</i>			1,000.00
12/2/2013	Point Foundation	General Operating Support	1,000.00
<i>S.F. MOMA</i>			10,000.00
11/5/2013	S F. MOMA	General Operating Support	10,000.00
<i>Sage Bionetworks</i>			50,000.00
12/3/2013	Sage Bionetworks	Alzheimer's Disease Big Data Challenge #1	50,000.00
<i>San Francisco Architectural Heritage</i>			500.00
12/2/2013	San Francisco Architectural Heritage	General Operating Support	500.00
<i>San Francisco Child Abuse Prevention Center</i>			2,000.00
3/15/2013	San Francisco Child Abuse Prevention Center	General Operating Support	1,000.00
12/2/2013	San Francisco Child Abuse Prevention Center	General Operating Support	1,000.00
<i>San Francisco Food Bank</i>			25,000.00
11/22/2013	San Francisco Food Bank	General Operating Support	25,000.00
<i>San Francisco Free Clinic</i>			1,000.00
11/5/2013	San Francisco Free Clinic	General Operating Support	1,000.00

2013 Grants			Contribution Total
<i>San Francisco Opera</i>			
6/11/2013	San Francisco Opera	General Operating Support	100,000.00
			100,000.00
<i>San Francisco Parks Alliance</i>			
5/28/2013	San Francisco Parks Alliance	General Operating Support	2,500.00
			2,500.00
<i>San Francisco Symphony</i>			
6/11/2013	San Francisco Symphony	General Operating Support	125,000.00
			125,000.00
<i>Sandy Hook Promise Foundation</i>			
5/21/2013	Sandy Hook Promise Foundation	General Operating Support	50,000.00
			50,000.00
<i>SFCASA</i>			
12/2/2013	SFCASA	General Operating Support	1,000.00
			1,000.00
<i>SFGH Foundation</i>			
5/28/2013	SFGH Foundation	Capital Campaign	250,000.00
			250,000.00
<i>Southampton Hospital Foundation</i>			
12/2/2013	Southampton Hospital Foundation	General Operating Support	500.00
			500.00
<i>Stanford University</i>			
11/5/2013	Stanford University	Dean's Fund in the School of Engineering	325,000.00
			25,000.00
4/18/2013	Stanford University	Support for Alzheimer's Research	300,000.00
			300,000.00
<i>Stern Grove Festival</i>			
3/5/2013	Stern Grove Festival	General Operating Support	2,000.00
			2,000.00
<i>Sundance Institute</i>			
12/5/2013	Sundance Institute	Dolby Family Sound Fellowship	25,000.00
			25,000.00
<i>Tahoe Maritime Museum</i>			
7/26/2013	Tahoe Maritime Museum	General Operating Support	1,000.00
			1,000.00
<i>Tahoe Nordic Search & Rescue</i>			
11/25/2013	Tahoe Nordic Search & Rescue	For Education and Training Programs	2,500.00
			2,500.00
<i>The Grabhorn Institute</i>			
1/4/2013	The Grabhorn Institute	General Operating Support	500.00
			500.00

2013 Grants

			Contribution Total
<i>The Hotchkiss School</i>			1,500.00
12/2/2013	The Hotchkiss School	General Operating Support	1,000.00
12/2/2013	The Hotchkiss School	GLBT Book Fund	500.00
<i>The Humane Society of the United States</i>			1,000.00
12/2/2013	The Humane Society of the United States	General Operating Support	1,000.00
<i>The Philanthropy Workshop West</i>			5,000.00
6/11/2013	The Philanthropy Workshop West	General Operating Support	5,000.00
<i>The Trevor Project</i>			500.00
12/2/2013	The Trevor Project	General Operating Support	500.00
<i>Tipping Point Community</i>			100,000.00
12/2/2013	Tipping Point Community	General Operating Support	100,000.00
<i>Town School for Boys</i>			2,500.00
12/2/2013	Town School for Boys	General Operating Support	2,500.00
<i>UCSF Foundation</i>			400,000.00
4/18/2013	UCSF Foundation	Support for Alzheimer's Research	400,000.00
<i>WeOwnTV</i>			35,000.00
7/19/2013	WeOwnTV	Outreach and Marketing	35,000.00
<i>Women for Women International</i>			1,000.00
12/2/2013	Women for Women International	General Operating Support	1,000.00
<i>Women's Audio Mission</i>			2,500.00
12/2/2013	Women's Audio Mission	General Operating Support	2,500.00
<i>Yale University Annual Fund</i>			1,000.00
12/2/2013	Yale University Annual Fund	General Operating Support	1,000.00
<i>YPT/Anthony Manning Kunin Foundation</i>			500.00
11/25/2013	YPT/Anthony Manning Kunin Foundation	General Operating Support	500.00

Attachment for Form 990PF
Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2013

Pursuant to IRC Regulations 53.4945-5(d)(2), the Ray and Dagmar Dolby Family Fund provides the following information:

- (i) Grantee: Genius of Marian Film
- (ii) Amount of Grant: \$100,000 given in 2013; of which \$100,000 was paid in 2013.
- (iii) Purpose of Grant: General support.
- (iv) & (vi) Reports: The grantee submitted full and complete reports of its expenditure on 12/04/2013.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore no independent verification of the report was made (or, provide the details of the independent verification of the grantee's report, if applicable).

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	RAY AND DAGMAR DOLBY FAMILY FUND	Employer identification number (EIN) or 91-2159332
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O DAGMAR DOLBY, 3340 JACKSON STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94118-2019	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KARENA FOWLER

- The books are in the care of ► 3340 JACKSON STREET - SAN FRANCISCO, CA 94118-2019

Telephone No. ► (415) 563-7403

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year 2013 or

► ☐ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	40,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	40,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions.	
Type or print Name of exempt organization or other filer, see instructions. RAY AND DAGMAR DOLBY FAMILY FUND	Employer identification number (EIN) or 91-2159332
File by the due date for filing your return. See instructions. Number, street, and room or suite no. If a P.O. box, see instructions. C/O DAGMAR DOLBY, 3340 JACKSON STREET	Social security number (SSN)
City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94118-2019	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**KARENA FOWLER**

- The books are in the care of **3340 JACKSON STREET - SAN FRANCISCO, CA 94118-2019**
 Telephone No **(415) 563-7403** Fax No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014.**5 For calendar year **2013**, or other tax year beginning ☐, and ending ☐.6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

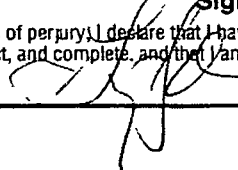
7 State in detail why you need the extension

TAXPAYER REQUIRES ADDITIONAL TIME IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 40,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 40,000.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **DIRECTOR, DELOITTE TAX LLP** Date **7/22/17**

Form 8868 (Rev. 1-2014)