Form **990-PF** Department of the Treasury Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

**2013**

**Open to Public Inspection**

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation CLYDE AND PANSY SLATER CHARITABLE TRUST R80902001

A Employer identification number 91-1861515

Number and street (or P O box number if mail is not delivered to street address) 10 S DEARBORN IL1-0117 Room/suite

B Telephone number (see instructions) 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,361,710.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

| **Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|
| **Revenue** 1 Contributions, gifts, grants, etc, received (attach schedule) | | | | |
| 2 Check ▶ ☒ if the foundation is **not** required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 36,350. | 35,350. | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) NONE | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 96,813. | | | |
| b Gross sales price for all assets on line 6a 868,301. | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 96,813. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) (attach schedule) | | | | |
| 11 Other income (attach schedule) | | | | |
| 12 **Total.** Add lines 1 through 11 | 133,163. | 132,163. | | |
| **Operating and Administrative Expenses** 13 Compensation of officers, directors, trustees, etc | 37,436. | 28,077. | | 9,359. |
| 14 Other employee salaries and wages | | NONE | NONE | |
| 15 Pension plans, employee benefits | | NONE | NONE | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach schedule) | | | | |
| c Other professional fees (attach schedule) | | | | |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) (see instructions) STMT 1 | 3,243. | 643. | | |
| 19 Depreciation (attach schedule) and depletion | 209. | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | NONE | NONE | |
| 22 Printing and publications | | NONE | NONE | |
| 23 Other expenses (attach schedule) STMT 2 | 3,647. | 3,647. | | |
| 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 44,535. | 32,367. | NONE | 9,359. |
| 25 Contributions, gifts, grants paid | 108,832. | | | 108,832. |
| 26 **Total expenses and disbursements** Add lines 24 and 25 | 153,367. | 32,367. | NONE | 118,191. |
| 27 Subtract line 26 from line 12. | | | | |
| a **Excess of revenue over expenses and disbursements** | -20,204. | | | |
| b **Net investment income** (if negative, enter -0-) | | 99,796. | | |
| c **Adjusted net income** (if negative, enter -0-) | | | | |

ENVELOPE POSTMARK DATE NOV 17 2014

RECEIVED NOV 20 2014 IRS-OSC OGDEN, UT

SCANNED NOV 24 2014



9

| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 178,134. | 113,467. | 113,467. |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less. allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ NONE | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations (attach schedule) | | | |
| | b Investments - corporate stock (attach schedule) | 1,160,381. | 1,312,319. | 1,731,662. |
| | c Investments - corporate bonds (attach schedule) | 228,813. | 200,813. | 201,459. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | 160,000. | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other (attach schedule) | | 320,883. | 313,772. |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ STMT 3 ) | 241,093. | 1. | 1,350. |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 1,968,421. | 1,947,483. | 2,361,710. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | NONE | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X] | | | |
| | 27 Capital stock, trust principal, or current funds | 1,968,421. | 1,947,483. | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 Total net assets or fund balances (see instructions) | 1,968,421. | 1,947,483. | |
| | 31 Total liabilities and net assets/fund balances (see instructions) | 1,968,421. | 1,947,483. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,968,421. |
| 2 | Enter amount from Part I, line 27a | 2 | -20,204. |
| 3 | Other increases not included in line 2 (itemize) ▶ DEPRECIATION DEDUCTION - NON-BOOK ENTRY | 3 | 209. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,948,426. |
| 5 | Decreases not included in line 2 (itemize) ▶ MUTUAL FUND DEFERRED INCOME | 5 | 943. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,947,483. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr ) | (d) Date sold (mo , day, yr.) |
|---|---|---|---|---|
| 1a | PUBLICLY TRADED SECURITIES | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 868,301. | | 771,488. | 96,813. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 96,813. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 96,813. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2012 | 108,662. | 2,139,015. | 0.050800 |
| 2011 | 119,209. | 2,260,204. | 0.052743 |
| 2010 | 120,596. | 2,279,555. | 0.052903 |
| 2009 | 65,150. | 2,123,664. | 0.030678 |
| 2008 | 120,432. | 2,270,142. | 0.053050 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.240174 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.048035 |
| 4 | Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 | 4 | 2,261,022. |
| 5 | Multiply line 4 by line 3 | 5 | 108,608. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 998. |
| 7 | Add lines 5 and 6 | 7 | 109,606. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 118,191. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | 1 | 998. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 998. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | NONE |
| 5 | **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 998. |
| 6 | Credits/Payments | | |
| a | 2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,630. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: NONE | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 3,170. | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 4,800. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 3,802. |
| 11 | Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,000. **Refunded** ▶ | 11 | 2,802. |

**Part VII-A Statements Regarding Activities**

| | | Line | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | | Yes | No |
|---|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes | ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes | ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes | ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☒ Yes | ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes | ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | ☐ Yes | ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? | ☐ Yes | ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) | | | 2b | | X |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes | ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* | | | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
*If "Yes" to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| JPMORGAN CHASE BANK, NA<br>10 S DEARBORN IL1-0117, CHICAGO, IL 60603 | TRUSTEE<br>3 | 23,486. | -0- | -0- |
| John S Anderson<br>1000 Fifth Ave, Huntington, WV 25701 | trustee<br>1 | 6,975. | -0- | -0- |
| Stephen G Roberts<br>1000 Fifth Ave, Huntington, WV 25701 | trustee<br>1 | 6,975 | -0- | -0- |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ NONE

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | NONE |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 2,185,003. |
| b | Average of monthly cash balances | 1b | 109,101. |
| c | Fair market value of all other assets (see instructions) | 1c | 1,350. |
| d | **Total** (add lines 1a, b, and c) | 1d | 2,295,454. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 2,295,454. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 34,432. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,261,022. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 113,051. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 113,051. |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | 2a | 998. | | |
| b | Income tax for 2013. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 998. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 112,053. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | NONE |
| 5 | Add lines 3 and 4 | | | 5 | 112,053. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | NONE |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 112,053. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes. | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 118,191. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 118,191. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 998. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 117,193. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|
| 1 Distributable amount for 2013 from Part XI, line 7 | | | | 112,053. |
| 2 Undistributed income, if any, as of the end of 2013 | | | | |
| a Enter amount for 2012 only | | | 8,056. | |
| b Total for prior years 20 11 ,20 ,20 | | NONE | | |
| 3 Excess distributions carryover, if any, to 2013 | | | | |
| a From 2008 NONE | | | | |
| b From 2009 NONE | | | | |
| c From 2010 NONE | | | | |
| d From 2011 NONE | | | | |
| e From 2012 NONE | | | | |
| f Total of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 118,191. | | | | |
| a Applied to 2012, but not more than line 2a | | | 8,056. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2013 distributable amount | | | | 110,135. |
| e Remaining amount distributed out of corpus | NONE | | | |
| 5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | NONE | | | NONE |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 | NONE | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions | | | | |
| f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 | | | | 1,918. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) | NONE | | | |
| 9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2009 NONE | | | | |
| b Excess from 2010 NONE | | | | |
| c Excess from 2011 NONE | | | | |
| d Excess from 2012 NONE | | | | |
| e Excess from 2013 NONE | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| SEE STATEMENT 7 | | | | 108,832. |
| **Total** . . . . . . ▶ 3a | | | | 108,832. |
| *b Approved for future payment* | | | | |
| **Total** . . . . . . ▶ 3b | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 36,350. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | NONE | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 96,813. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | 133,163. | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 133,163.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| | NOT APPLICABLE |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 11/13/2014 Title:

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| CAROLYN J. SECHEL | Carolyn J. Sechel | 11/13/2014 | | P01256399 |

Firm's name ▶ DELOITTE TAX LLP Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114 Phone no 216-589-1300

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp. reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Method | Conv | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 115 ADAMS HEAT VEN | 04/26/2007 | 6,971 | 100 000 | | | 6,971 | 843 | 1,052 | SL | | 0 030 | | | | 209 |
| Less: Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | 6,971. | | | | 6,971 | 843. | 1,052 | | | | | | | 209 |
| **Listed Property** | | | | | | | | | | | | | | | |
| Less: Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |
| TOTALS | | 6,971 | | | | 6,971. | 843 | 1,052. | | | | | | | 209. |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| TOTALS | | | | | | | |

*Assets Retired

JSA
3X9024 1 000

## FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FEDERAL TAX PAYMENT - PRIOR YE | 2,400. | |
| FEDERAL ESTIMATES - PRINCIPAL | 200. | |
| FOREIGN TAXES ON QUALIFIED FOR | 514. | 514. |
| FOREIGN TAXES ON NONQUALIFIED | 129. | 129. |
| TOTALS | 3,243. | 643. |

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| ROYALTY EXPENSES | 60. | 60. |
| RENTAL EXPENSES | 3,587. | 3,587. |
| TOTALS | 3,647. | 3,647. |

## FORM 990PF, PART II - OTHER ASSETS

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| MINERAL ASSETS | 1. | 1,350. |
| OTHER ASSETS | | |
| TOTALS | 1. | 1,350. |

RECIPIENT NAME:
Shriners Hospitals for Children
ADDRESS:
P.O. BOX 31356
Tampa, FL 33631
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ........................................ 11,481.

RECIPIENT NAME:
GREEN ACRES REGIONAL CENTER
ATTN EMMA SUE SMITH
ADDRESS:
P.O. BOX 240
LESAGE, WV 25537-0240
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ........................................ 9,174.

RECIPIENT NAME:
FIFTH AVENUE BAPTIST CHURCH
1135 5TH AVE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT: MEMORIAL ENDOWMENT FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ........................................ 17,200.

CLYDE AND PANSY SLATER CHARITABLE TRUST 91-1861515

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

================================================================

RECIPIENT NAME:
AMERICAN RED CROSS
OFFICE OF THE GENERAL COUNSEL
ADDRESS:
2025 E STREET
WASHINGTON, DC 20006-5009
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT: HUNTINGTON CABELL BRANCH
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY

RECIPIENT NAME:
ALDERSON BROADDUS COLLEGE
MS MARSHA DENNISTON
ADDRESS:
101 COLLEGE DRIVE BOX 2004
PHILIPPI, WV 26416-6004
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ............................................ 17,146.

RECIPIENT NAME:
CAMMACK CHILDREN'S CENTER
64 6TH AVE W
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ............................................ 2,285.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HUNTINGTON MUSEUM OF ART INC
ATTN: BILLIE KARNES
ADDRESS:
2033 MCCOY ROAD
HUNTINGTON, WV 25701-4999
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ........................................ 11,481.

RECIPIENT NAME:
John W Hereford Boys and Girls Club
ADDRESS:
520 EVERETT STREET
HUNTINGTON, WV 25702-1914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ........................................ 11,481.

RECIPIENT NAME:
TRINITY CHURCH OF GOD
2688 3RD AVE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ........................................ 5,719.

RECIPIENT NAME:
MOUNT VERNON BAPTIST CHURCH
2150 MOUNT VERNON RD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .......................................... 5,719.

RECIPIENT NAME:
Marshall University Foundation Inc
ADDRESS:
519 JOHN MARSHALL DRIVE
Huntington, WV 25703
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT; MEDICAL SCHOOL OF MARSHALL UNIVERSITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .......................................... 17,146.

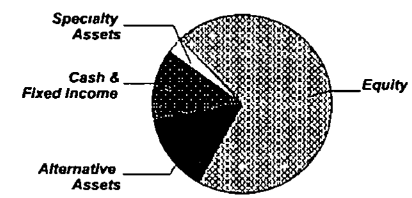
TOTAL GRANTS PAID: 108,832.

# Account Summary

## PRINCIPAL

| Asset Allocation | Beginning Market Value | Ending Market Value | Change In Value | Estimated Annual Income | Current Allocation |
|---|---|---|---|---|---|
| Equity | 1,672,314 54 | 1,731,662 49 | 59,347 95 | 19,936 52 | 72% |
| Alternative Assets | 331,743 92 | 313,770 51 | (17,973 41) | 4,830 99 | 14% |
| Cash & Fixed Income | 320,051 34 | 289,857 29 | (30,194 05) | 6,594 62 | 13% |
| Specialty Assets | 1 00 | 1 00 | 0 00 | | 1% |
| **Market Value** | **$2,324,110.80** | **$2,335,291.29** | **$11,180.49** | **$31,362.13** | **100%** |

**Asset Allocation**




## INCOME

| Cash Position | Beginning Market Value | Ending Market Value | Change In Value |
|---|---|---|---|
| Cash Balance | 16,802 64 | 25,068 49 | 8,265 85 |
| Accruals | 1,391 75 | 389 01 | (1,002 74) |
| **Market Value** | **$18,194.39** | **$25,457 50** | **$7,263.11** |

# Account Summary CONTINUED

| | PRINCIPAL | | INCOME | |
|---|---|---|---|---|
| **Portfolio Activity** | Current Period Value | Year-to-Date Value | Current Period Value | Year-to-Date Value |
| **Beginning Market Value** | **2,324,110.80** | **2,130,442.88** | **16,802.64** | **21,827.53** |
| Additions | | 173,646 22 | 83,679 52 | 83,992 27 |
| Withdrawals & Fees | (104,181 66) | (123,836 59) | (97,617 35) | (114,871 80) |
| Securities Transferred Out | | (145,000 00) | -- | -- |
| **Net Additions/Withdrawals** | **($104,181.66)** | **($95,190.37)** | **($13,937.83)** | **($30,879.53)** |
| Income | 64 34 | 641 35 | 22,203 68 | 34,120 49 |
| Change In Investment Value | 115,297 81 | 299,397 43 | | |
| **Ending Market Value** | **$2,335,291.29** | **$2,335,291 29** | **$25,068.49** | **$25,068.49** |
| Accruals | -- | -- | 389 01 | 389 01 |
| **Market Value with Accruals** | -- | -- | **$25,457.50** | **$25,457.50** |

| **Tax Summary** | Current Period Value | Year-to-Date Value |
|---|---|---|
| Domestic Dividends/Distributions | 22,194 19 | 34,085 70 |
| Interest Income | 9 49 | 34 79 |
| Original Issue Discount | 64 34 | 641 35 |
| **Taxable Income** | **$22,268.02** | **$34,761.84** |

| | Current Period Value | Year-to-Date Value |
|---|---|---|
| LT Capital Gain Distributions | 37,096 97 | 37,232 36 |
| ST Realized Gain/Loss | | (3,167 20) |
| LT Realized Gain/Loss | 825.79 | 51,302 86 |
| **Realized Gain/Loss** | **$37,922.76** | **$85,368.02** |

| | To-Date Value |
|---|---|
| **Unrealized Gain/Loss** | **$412,878.06** |

# Account Summary CONTINUED

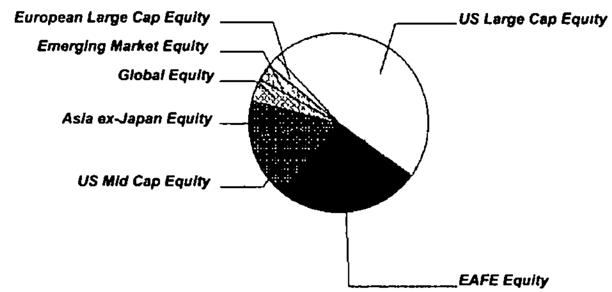
| Cost Summary | Cost |
|---|---|
| Equity | 1,312,318 92 |
| Cash & Fixed Income | 289,211 03 |
| **Total** | **$1,601,529.95** |

# Equity Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| US Large Cap Equity | 779,361 83 | 833,523 28 | 54,161 45 | 34% |
| US Mid Cap Equity | 186,695 27 | 194,108 39 | 7,413 12 | 8% |
| EAFE Equity | 451,937 41 | 443,172 65 | (8,764 76) | 19% |
| European Large Cap Equity | 22,719 00 | 24,017 20 | 1,298 20 | 1% |
| Asia ex-Japan Equity | 117,749 51 | 117,004 93 | (744 58) | 5% |
| Emerging Market Equity | 47,562 18 | 49,018 85 | 1,456 67 | 2% |
| Global Equity | 66,289 34 | 70,817 19 | 4,527 85 | 3% |
| **Total Value** | **$1,672,314.54** | **$1,731,662.49** | **$59,347.95** | **72%** |

| Market Value/Cost | Current Period Value |
|---|---|
| Market Value | 1,731,662 49 |
| Tax Cost | 1,312,318 92 |
| Unrealized Gain/Loss | 419,343 57 |
| Estimated Annual Income | 19,936 52 |
| Yield | 1 15% |

**Asset Categories**




Equity as a percentage of your portfolio - 72 %

# Equity Detail

| | Price | Quantity | Value | Adjusted Tax Cost<br>Original Cost | Unrealized<br>Gain/Loss | Est Annual Inc<br>Accrued Div | Yield |
|---|---|---|---|---|---|---|---|
| **US Large Cap Equity** | | | | | | | |
| **BARC REN SPX 09/04/14**<br>2 XLEV- 7 85%CAP- 15 70% MAXPYMT<br>INITIAL LEVEL-08/16/13 SPX 1655 83<br>06741T-D4-6 | 109 43 | 35,000 000 | 38,300 50 | 34,650 00 | 3,650 50 | | |
| **EDGEWOOD GROWTH FUND-INS**<br>0075W0-75-9 EGFI X | 18 74 | 3,566 819 | 66,842 19 | 41,018 42 | 25,823 77 | | |
| **GS CONT BUFF EQ SPX 1/2/14**<br>80% CONTIN BARRIER- 3 55%CPN<br>15% CAP<br>INITIAL LEVEL-12/14/12 SPX 1413 58<br>38141G-KW-3 | 115 00<br>12/27/13 | 20,000.000 | 22,999 00 | 19,800 00 | 3,199 00 | | |
| **GS CONT BUFF EQ SPX 1/29/14**<br>80% CONTIN BARRIER- 2%CPN<br>15% CAP<br>INITIAL LEVEL-1/11/13 SPX 1472 05<br>38141G-LZ-5 | 114.83 | 20,000 000 | 22,965 20 | 19,800 00 | 3,165 20 | | |
| **HARTFORD CAPITAL APPREC-I**<br>416649-30-9 ITHI X | 46 69 | 1,929 030 | 90,066 41 | 51,811 12 | 38,255 29 | 422 45 | 0 47% |
| **JPM GROWTH ADVANTAGE FD - SEL**<br>FUND 1567<br>4812A3-71-8 JGAS X | 13 85 | 3,325 669 | 46,060 52 | 25,020 13 | 21,040 39 | | |
| **JPM US EQUITY FD - INSTL**<br>FUND 1382<br>4812A1-14-2 JMUE X | 14 10 | 5,205 583 | 73,398 72 | 57,496 53 | 15,902 19 | 749 60 | 1.02% |
| **JPM US LARGE CAP CORE PLUS FD - SEL**<br>FUND 1002<br>4812A2-38-9 JLPS X | 27 74 | 4,005 802 | 111,120 95 | 58,595 68 | 52,525 27 | 460 66 | 0 41% |

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Inc / Accrued Div | Yield |
|---|---|---|---|---|---|---|---|
| **US Large Cap Equity** | | | | | | | |
| **NEUBERGER BER MU/C OPP-INS** 64122Q-30-9 NMUL X | 15 35 | 6,508 941 | 99,912 24 | 66,686 34 | 33,225 90 | 702 96 | 0 70% |
| **PRIMECAP ODYSSEY STOCK FUND** 74160Q-30-1 POSK X | 21 16 | 3,219 175 | 68,117 74 | 47,386 26 | 20,731 48 | 779 04 | 1 14% |
| **SPDR S&P 500 ETF TRUST** 78462F-10-3 SPY | 184 69 | 1,049 000 | 193,739 81 | 169,180 83 | 24,558 98 | 3,515 19 | 1 81% |
| **Total US Large Cap Equity** | | | **$833,523.28** | **$591,445.31** | **$242,077.97** | **$6,629.90** | **0.79%** |
| **US Mid Cap Equity** | | | | | | | |
| **ASTON/FAIRPOINTE MID CAP-I** 00078H-15-8 ABMI X | 44 67 | 940 123 | 41,995 29 | 30,324 29 | 11,671 00 | 57 34 | 0 14% |
| **ISHARES CORE S&P MID-CAP ETF** 464287-50-7 IJH | 133 81 | 806 000 | 107,850 86 | 66,593 28 | 41,257 58 | 1,392 76 | 1 29% |
| **JPM MKT EXP ENH INDEX FD - SEL** FUND 3708 4812C1-63-7 PGMI X | 13 13 | 3,371 077 | 44,262 24 | 28,459 21 | 15,803 03 | 404 52 | 0 91% |
| **Total US Mid Cap Equity** | | | **$194,108.39** | **$125,376.78** | **$68,731.61** | **$1,854.62** | **0.95%** |
| **EAFE Equity** | | | | | | | |
| **ARTISAN INTL VALUE FUND-INV** 04314H-88-1 ARTK X | 36 77 | 2,901 608 | 106,692 13 | 68,221 65 | 38,470 48 | 2,678 18 | 2 51% |

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Inc / Accrued Div | Yield |
|---|---|---|---|---|---|---|---|
| **EAFE Equity** | | | | | | | |
| **BNP BREN MXEA 02/20/14** 10%BUFFER-2XLEV- 6 1%CAP 12 2%MAXRTRN INITIAL LEVEL-2/1/13 MXEA 1697.38 05574L-EY-0 | 111 00 | 20,000 000 | 22,199 66 | 19,800 00 | 2,399 66 | | |
| **CS LEV CONT BUFF EQ MXEA 9/4/14** 90% CONTIN BARRIER- 8%CAP 2X LEV - 16 % MAXPYMT INITIAL LEVEL-08/16/13 MXEA 1765 470 22547Q-7K-6 | 107 34 | 30,000 000 | 32,200 50 | 29,700 00 | 2,500 50 | | |
| **DODGE & COX INTL STOCK FUND** 256206-10-3 DODF X | 43 04 | 2,681 287 | 115,402 59 | 88,729 79 | 26,672 80 | 1,863 49 | 1 61% |
| **ISHARES MSCI EAFE INDEX FUND** 464287-46-5 EFA | 67 10 | 1,005 000 | 67,430 48 | 63,133 83 | 4,296 65 | 1,711 51 | 2 54% |
| **MFS INTL VALUE-I** 55273E-82-2 MINI X | 35 18 | 1,088 458 | 38,291 95 | 26,275 37 | 12,016 58 | 719 47 | 1 88% |
| **OAKMARK INTERNATIONAL FD-I** 413838-20-2 OAKI X | 26 32 | 1,243 554 | 32,730 34 | 31,350 00 | 1,380 34 | 542 18 | 1 66% |
| **SG REN MXEA 06/25/14** 2 XLEV- 11 05%CAP- 22 1%MAXPYMT INITIAL LEVEL-06/07/13 MXEA 1682 78 78423E-HE-7 | 112 90 12/30/13 | 25,000 000 | 28,225 00 | 24,750 00 | 3,475 00 | | |
| **Total EAFE Equity** | | | **$443,172.65** | **$351,960.64** | **$91,212.01** | **$7,514.83** | **1.70%** |

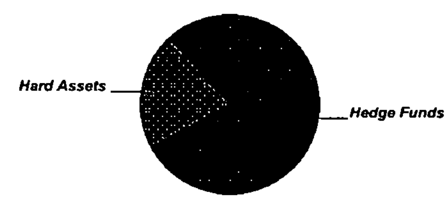
| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Inc / Accrued Div | Yield |
|---|---|---|---|---|---|---|---|
| **European Large Cap Equity** | | | | | | | |
| **DB MARKET PLUS SX5E 03/19/14** 80% CONTIN BARRIER- 7 6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594.56 2515A1-LR-0 | 120 09 | 20,000 000 | 24,017 20 | 19,750 00 | 4,267 20 | | |
| **Asia ex-Japan Equity** | | | | | | | |
| **COLUMBIA ASIA PAX X-JPN-R5** 19763P-57-2 TAPR X | 13 51 | 1,648 180 | 22,266 91 | 23,750 28 | (1,483 37) | 288 43 | 1 30% |
| **MATTHEWS ASIA DIVIDEND-INS** 577130-75-0 MIPI X | 15 59 | 3,590 902 | 55,982 16 | 56,760 00 | (777 84) | 2,240 72 | 4 00% |
| **T ROWE PRICE NEW ASIA** 77956H-50-0 PRAS X | 16 01 | 2,420 728 | 38,755 86 | 37,314 48 | 1,441 38 | 363 10 | 0 94% |
| **Total Asia ex-Japan Equity** | | | **$117,004.93** | **$117,824.76** | **($819.83)** | **$2,892.25** | **2 47%** |
| **Emerging Market Equity** | | | | | | | |
| **JPM CHINA REGION FD - SEL** FUND 3810 4812A3-52-8 JCHS X | 21 24 | 1,191 291 | 25,303 02 | 21,791 00 | 3,512 02 | 126 27 | 0 50% |
| **JPM EMERG MRKT EQUITY FD - INSTL** FUND 1389 4812A0-63-1 JMIE X | 22 70 | 1,044 750 | 23,715.83 | 21,495 43 | 2,220 40 | 183 87 | 0 78% |
| **Total Emerging Market Equity** | | | **$49,018.85** | **$43,286.43** | **$5,732.42** | **$310.14** | **0.64%** |

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Inc / Accrued Div | Yield |
|---|---|---|---|---|---|---|---|
| **Global Equity** | | | | | | | |
| **JPM GLOBAL RES ENH INDEX FD - SEL**<br>FUND 3457<br>46637K-51-3 JEIT X | 17 83 | 3,971 800 | 70,817 19 | 62,675 00 | 8,142 19 | 734 78 | 1 04% |

# Alternative Assets Summary

| Asset Categories | Beginning Estimated Value | Ending Estimated Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| Hedge Funds | 250,571 25 | 247,146 17 | (3,425 08) | 11% |
| Hard Assets | 81,172 67 | 66,624 34 | (14,548 33) | 3% |
| **Total Value** | **$331,743.92** | **$313,770.51** | **($17,973.41)** | **14%** |

Asset Categories




Alternative Assets as a percentage of your portfolio - 14 %

# Alternative Assets Detail

| | Price | Quantity | Estimated Value | Cost |
|---|---|---|---|---|
| **Hedge Funds** | | | | |
| **EATON VANCE FLOATING-RATE** ADVANTAGE I 277923-63-7 EIFA X | 11 20 | 3,479 015 | 38,964 97 | 38,130 00 |
| **EATON VANCE GLOBAL MACRO-I** 277923-72-8 EIGM X | 9 42 | 4,733 313 | 44,587 81 | 48,455 00 |

| | Price | Quantity | Estimated Value | Cost |
|---|---|---|---|---|
| **Hedge Funds** | | | | |
| **GATEWAY FUND-Y**<br>367829-88-4 GTEY X | 28 99 | 1,624 077 | 47,081 99 | 45,840 00 |
| **INV BALANCED-RISK ALLOC-Y**<br>00141V-69-7 ABRY X | 11 89 | 5,429 611 | 64,558 07 | 67,868 80 |
| **PIMCO UNCONSTRAINED BOND-P**<br>72201M-45-3 PUCP X | 11 09 | 2,622 338 | 29,081 73 | 30,130 00 |
| **THE ARBITRAGE FUND-I**<br>03875R-20-5 ARBN X | 12 86 | 1,778 507 | 22,871 60 | 22,725 00 |
| **Total Hedge Funds** | | | **$247,146.17** | **$253,148.80** |

| | Price | Quantity | Estimated Value | Cost | Est. Annual Income / Accrued Income |
|---|---|---|---|---|---|
| **Hard Assets** | | | | | |
| **PIMCO COMMODITYPL STRAT-P**<br>72201P-16-7 PCLP X | 10 67 | 5,096 714 | 54,381 94 | 55,853 48 | 173 28 |

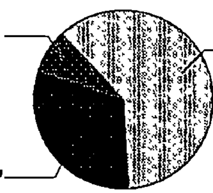
## Hard Assets

| | Price | Quantity | Estimated Value | Cost | Est Annual Income / Accrued Income |
|---|---|---|---|---|---|
| **SG CONT BUFF EQ BRENT 08/12/14**<br>LNKD TO CO1<br>80% BARRIER- 4 6%CPN 15 00%CAP<br>INITIAL LEVEL-08/01/13 CO1 109 43<br>78423E-HT-4 | 102 02 | 12,000 000 | 12,242 40 | 11,880 00 | |
| **Total Hard Assets** | | | **$66,624.34** | **$67,733.48** | **$173.28** |

# Cash & Fixed Income Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| Cash | 103,188 20 | 88,398 39 | (14,789 81) | 4% |
| US Fixed Income | 192,962 91 | 191,922 43 | (1,040 48) | 8% |
| Complementary Structured Strategies | 14,305 50 | 0 00 | (14,305 50) | |
| Foreign Exchange & Non-USD Fixed Income | 9,594 73 | 9,536 47 | (58 26) | 1% |
| **Total Value** | **$320,051.34** | **$289,857.29** | **($30,194.05)** | **13%** |

**Asset Categories**




Cash & Fixed Income as a percentage of your portfolio - 13 %

| Market Value/Cost | Current Period Value |
|---|---|
| Market Value | 289,857 29 |
| Tax Cost | 289,211 03 |
| Unrealized Gain/Loss | 646 26 |
| Estimated Annual Income | 6,594 62 |
| Accrued Interest | 389 01 |
| Yield | 2 27 % |

## SUMMARY BY MATURITY

| Cash & Fixed Income | Market Value | % of Bond Portfolio |
|---|---|---|
| 0-6 months[1] | 289,857 29 | 100% |

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

## SUMMARY BY TYPE

| Cash & Fixed Income | Market Value | % of Bond Portfolio |
|---|---|---|
| Cash | 88,398 39 | 30% |
| Mutual Funds | 191,922 43 | 67% |
| Other | 9,536 47 | 3% |
| **Total Value** | **$289,857.29** | **100%** |

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

# Cash & Fixed Income Detail

| | Price | Quantity | Value | Adjusted Tax Cost<br>Original Cost | Unrealized<br>Gain/Loss | Est Annual Income<br>Accrued Interest | Yield |
|---|---|---|---|---|---|---|---|
| **Cash** | | | | | | | |
| **US DOLLAR PRINCIPAL** | 1 00 | 88,398 39 | 88,398.39 | 88,398 39 | | 26 51<br>3 09 | 0 03 % [1] |
| **US Fixed Income** | | | | | | | |
| **DOUBLELINE TOTAL RET BD-I**<br>258620-10-3 | 10 78 | 4,222 97 | 45,523 65 | 46,654 50 | (1,130 85) | 2,352 19 | 5 17 % |
| **EATON VANCE FLOATING RATE-I**<br>277911-49-1 | 9 19 | 1,044 03 | 9,594 66 | 9,500 70 | 93 96 | 374 80 | 3 91 % |
| **JPM STRAT INCOME OPPORT FD - SEL**<br>FUND 3844<br>4812A4-35-1 | 11 89 | 2,556 75 | 30,399 75 | 29,743 23 | 656 52 | 790 03<br>69 03 | 2 60 % |
| **JPM CORE BOND FD - SEL**<br>FUND 3720<br>4812C0-38-1 | 11 47 | 1,993 09 | 22,860 77 | 23,080 00 | (219 23) | 627 82<br>63 78 | 2 75 % |
| **JPM HIGH YIELD FD - SEL**<br>FUND 3580<br>4812C0-80-3 | 7 98 | 2,175 87 | 17,363 44 | 16,109 94 | 1,253 50 | 1,092 28<br>104 44 | 6 29 % |
| **JPM SHORT DURATION BOND FD - SEL**<br>FUND 3133<br>4812C1-33-0 | 10 89 | 4,235.06 | 46,119 78 | 46,614 65 | (494 87) | 440 44<br>59 29 | 0 96 % |

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Income / Accrued Interest | Yield |
|---|---|---|---|---|---|---|---|
| **US Fixed Income** | | | | | | | |
| **JPM FLOAT RATE INCOME FD - SEL**<br>FUND 2808<br>48121L-51-0 | 10 10 | 1,986 18 | 20,060 38 | 19,107 01 | 953 37 | 879 87<br>89 38 | 4 39% |
| **Total US Fixed Income** | | | **$191,922.43** | **$190,810.03** | **$1,112.40** | **$6,557.43**<br>**$385.92** | **3.42%** |
| **Foreign Exchange & Non-USD Fixed Income** | | | | | | | |
| **JPM EX-G4 CURR STR FD - SEL**<br>FUND 2420<br>46636U-30-6 | 9 82 | 971 13 | 9,536 47 | 10,002 61 | (466 14) | 10.68 | 0 11% |

# Specialty Assets Summary

| Asset Categories | Beginning Estimated Value | Ending Estimated Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| Oil & Gas | 1 00 | 1 00 | 0 00 | 1% |

# Specialty Assets Detail

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **CABELL CO WV** | 1 00 | | | | | | |
| DISTRICT GRANT | 1 00 | | | | | | |
| CABELL COUNTY, WV | | | | | | | |
| 9999 00517 | | | | | | | |
| MINERAL INTEREST | | | | | | | |
| Bearer | | | | | | | |
| 997728-35-6 | | | | | | | |