



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

|                                                                                                                                                                                                                                                                                                                                              |  |                                                                                                                                                                                                |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Name of foundation<br>HILEN FOUNDATION                                                                                                                                                                                                                                                                                                       |  | <b>A Employer identification number</b><br><br>91-1662466                                                                                                                                      |  |
| % DANIEL ASHER                                                                                                                                                                                                                                                                                                                               |  | <b>B Telephone number</b> (see instructions)<br><br>(206) 667-0300                                                                                                                             |  |
| Number and street (or P O box number if mail is not delivered to street address)<br>1000 SECOND AVENUE 34TH FLOOR<br>Suite                                                                                                                                                                                                                   |  | Room/suite                                                                                                                                                                                     |  |
| City or town, state or province, country, and ZIP or foreign postal code<br>SEATTLE, WA 981041022                                                                                                                                                                                                                                            |  | <b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>                                                                                                            |  |
| <b>G</b> Check all that apply<br><div><input type="checkbox"/> Initial return<br/><input type="checkbox"/> Final return<br/><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity<br/><input type="checkbox"/> Amended return<br/><input type="checkbox"/> Name change</div> |  | <b>D 1.</b> Foreign organizations, check here ▶ <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/> |  |
| <b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                                                      |  | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>                                                                         |  |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,143,543                                                                                                                                                                                                                                       |  | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>                                                                      |  |
| <b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.)                                                                                                                                        |  |                                                                                                                                                                                                |  |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |                                                                                                        | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                             | 1 Contributions, gifts, grants, etc , received (attach schedule)                                       | 0                                  |                           |                         |                                                             |
|                                                                                                                                                                     | 2 Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 3 Interest on savings and temporary cash investments                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 4 Dividends and interest from securities. . . . .                                                      | 33,742                             | 31,927                    |                         |                                                             |
|                                                                                                                                                                     | 5a Gross rents . . . . .                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Net rental income or (loss) _____                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                                               | 5,013                              |                           |                         |                                                             |
|                                                                                                                                                                     | b Gross sales price for all assets on line 6a<br>434,152                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 7 Capital gain net income (from Part IV , line 2) . . .                                                |                                    | 5,013                     |                         |                                                             |
|                                                                                                                                                                     | 8 Net short-term capital gain . . . . .                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 9 Income modifications . . . . .                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 10a Gross sales less returns and allowances                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Less Cost of goods sold . . . . .                                                                    |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                               | c Gross profit or (loss) (attach schedule) . . . . .                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 11 Other income (attach schedule) . . . . .                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 12 <b>Total.</b> Add lines 1 through 11 . . . . .                                                      | 38,755                             | 36,940                    |                         |                                                             |
|                                                                                                                                                                     | 13 Compensation of officers, directors, trustees, etc                                                  | 0                                  |                           |                         |                                                             |
|                                                                                                                                                                     | 14 Other employee salaries and wages . . . . .                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 15 Pension plans, employee benefits . . . . .                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 16a Legal fees (attach schedule) . . . . .                                                             | 1,806                              | 0                         | 0                       | 1,806                                                       |
|                                                                                                                                                                     | b Accounting fees (attach schedule) . . . . .                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | c Other professional fees (attach schedule) . . . . .                                                  | 24,301                             | 14,644                    | 0                       | 9,600                                                       |
|                                                                                                                                                                     | 17 Interest . . . . .                                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 18 Taxes (attach schedule) (see instructions)                                                          | 1,075                              | 288                       | 0                       | 0                                                           |
|                                                                                                                                                                     | 19 Depreciation (attach schedule) and depletion . . .                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 20 Occupancy . . . . .                                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 21 Travel, conferences, and meetings . . . . .                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 22 Printing and publications . . . . .                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 23 Other expenses (attach schedule) . . . . .                                                          | 392                                | 0                         | 0                       | 348                                                         |
|                                                                                                                                                                     | 24 <b>Total operating and administrative expenses.</b>                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | Add lines 13 through 23 . . . . .                                                                      | 27,574                             | 14,932                    | 0                       | 11,754                                                      |
|                                                                                                                                                                     | 25 Contributions, gifts, grants paid . . . . .                                                         | 168,000                            |                           |                         | 168,000                                                     |
|                                                                                                                                                                     | 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                        | 195,574                            | 14,932                    | 0                       | 179,754                                                     |
|                                                                                                                                                                     | 27 Subtract line 26 from line 12                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | a <b>Excess of revenue over expenses and disbursements</b>                                             | -156,819                           |                           |                         |                                                             |
|                                                                                                                                                                     | b <b>Net investment income</b> (if negative, enter -0-)                                                |                                    | 22,008                    |                         |                                                             |
|                                                                                                                                                                     | c <b>Adjusted net income</b> (if negative, enter -0-)                                                  |                                    |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                                                                               | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )               | Beginning of year                                                                       | End of year                                                                                 |                       |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------|
|                             |                                                                                                                               |                                                                                                                                   | (a) Book Value                                                                          | (b) Book Value                                                                              | (c) Fair Market Value |
| Assets                      | 1                                                                                                                             | Cash—non-interest-bearing . . . . .                                                                                               | 1,515                                                                                   | 28,151                                                                                      | 28,151                |
|                             | 2                                                                                                                             | Savings and temporary cash investments . . . . .                                                                                  | 114,700                                                                                 | 36,550                                                                                      | 36,550                |
|                             | 3                                                                                                                             | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                       |                                                                                         |                                                                                             |                       |
|                             | 4                                                                                                                             | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                        |                                                                                         |                                                                                             |                       |
|                             | 5                                                                                                                             | Grants receivable . . . . .                                                                                                       |                                                                                         |                                                                                             |                       |
|                             | 6                                                                                                                             | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                                                                                         |                                                                                             |                       |
|                             | 7                                                                                                                             | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                        |                                                                                         |                                                                                             |                       |
|                             | 8                                                                                                                             | Inventories for sale or use . . . . .                                                                                             |                                                                                         |                                                                                             |                       |
|                             | 9                                                                                                                             | Prepaid expenses and deferred charges . . . . .                                                                                   |                                                                                         |                                                                                             |                       |
|                             | 10a                                                                                                                           | Investments—U S and state government obligations (attach schedule)                                                                | 182,404                                                                                 |  40,771  | 38,829                |
|                             | b                                                                                                                             | Investments—corporate stock (attach schedule) . . . . .                                                                           | 326,312                                                                                 |  514,406 | 707,402               |
|                             | c                                                                                                                             | Investments—corporate bonds (attach schedule). . . . .                                                                            | 488,394                                                                                 |  336,354 | 332,011               |
|                             | 11                                                                                                                            | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____               |                                                                                         |                                                                                             |                       |
|                             | 12                                                                                                                            | Investments—mortgage loans . . . . .                                                                                              |                                                                                         |                                                                                             |                       |
|                             | 13                                                                                                                            | Investments—other (attach schedule) . . . . .                                                                                     |                                                                                         |                                                                                             |                       |
|                             | 14                                                                                                                            | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                           |                                                                                         |                                                                                             |                       |
| 15                          | Other assets (describe ▶ _____)                                                                                               |  106                                             |  600 |  600     |                       |
| 16                          | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)                                    | 1,113,431                                                                                                                         | 956,832                                                                                 | 1,143,543                                                                                   |                       |
| Liabilities                 | 17                                                                                                                            | Accounts payable and accrued expenses . . . . .                                                                                   |                                                                                         |                                                                                             |                       |
|                             | 18                                                                                                                            | Grants payable . . . . .                                                                                                          |                                                                                         |                                                                                             |                       |
|                             | 19                                                                                                                            | Deferred revenue . . . . .                                                                                                        |                                                                                         |                                                                                             |                       |
|                             | 20                                                                                                                            | Loans from officers, directors, trustees, and other disqualified persons                                                          |                                                                                         |                                                                                             |                       |
|                             | 21                                                                                                                            | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                                                                                         |                                                                                             |                       |
|                             | 22                                                                                                                            | Other liabilities (describe ▶ _____)                                                                                              |  0   |  220   |                       |
|                             | 23                                                                                                                            | Total liabilities (add lines 17 through 22) . . . . .                                                                             | 0                                                                                       | 220                                                                                         |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |                                                                                                                                   |                                                                                         |                                                                                             |                       |
|                             | 24                                                                                                                            | Unrestricted . . . . .                                                                                                            |                                                                                         |                                                                                             |                       |
|                             | 25                                                                                                                            | Temporarily restricted . . . . .                                                                                                  |                                                                                         |                                                                                             |                       |
|                             | 26                                                                                                                            | Permanently restricted . . . . .                                                                                                  |                                                                                         |                                                                                             |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.   |                                                                                                                                   |                                                                                         |                                                                                             |                       |
|                             | 27                                                                                                                            | Capital stock, trust principal, or current funds . . . . .                                                                        |                                                                                         |                                                                                             |                       |
|                             | 28                                                                                                                            | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                    |                                                                                         |                                                                                             |                       |
|                             | 29                                                                                                                            | Retained earnings, accumulated income, endowment, or other funds                                                                  | 1,113,431                                                                               | 956,612                                                                                     |                       |
|                             | 30                                                                                                                            | Total net assets or fund balances (see page 17 of the instructions) . . . . .                                                     | 1,113,431                                                                               | 956,612                                                                                     |                       |
|                             | 31                                                                                                                            | Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .                                        | 1,113,431                                                                               | 956,832                                                                                     |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |   |           |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . . | 1 | 1,113,431 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | -156,819  |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 |           |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 956,612   |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 |           |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | 6 | 956,612   |

Part IV Capital Gains and Losses for Tax on Investment Income

|                                                                                                                                   |                                |                                              |                                      |                                  |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                                | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
| 1 a                                                                                                                               | VARIOUS SHORT TERM STOCK SALES | P                                            | 2013-01-01                           | 2013-12-31                       |
| b                                                                                                                                 | VARIOUS LONG TERM STOCK SALES  | P                                            | 2010-10-10                           | 2013-12-31                       |
| c                                                                                                                                 | WASH SALES                     | P                                            | 2001-01-01                           | 2013-12-31                       |
| d                                                                                                                                 |                                |                                              |                                      |                                  |
| e                                                                                                                                 |                                |                                              |                                      |                                  |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
| a 204,742             |                                            | 198,457                                         | 6,285                                        |
| b 229,403             |                                            | 230,682                                         | -1,279                                       |
| c 7                   |                                            |                                                 | 7                                            |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

|                                                                                             |                                      |                                               |                                                                                              |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
| a                                                                                           |                                      |                                               | 6,285                                                                                        |
| b                                                                                           |                                      |                                               | -1,279                                                                                       |
| c                                                                                           |                                      |                                               | 7                                                                                            |
| d                                                                                           |                                      |                                               |                                                                                              |
| e                                                                                           |                                      |                                               |                                                                                              |

|   |                                                                                                                                                                                                              |                                                                                     |   |       |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---|-------|
| 2 | Capital gain net income or (net capital loss)                                                                                                                                                                | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 5,013 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br><br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . |                                                                                     | 3 |       |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

|                                                                      |                                          |                                              |                                                           |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| (a)<br>Base period years Calendar<br>year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
| 2012                                                                 | 1,600                                    | 1,152,840                                    | 0 001388                                                  |
| 2011                                                                 | 23,700                                   | 506,635                                      | 0 046779                                                  |
| 2010                                                                 | 21,400                                   | 436,591                                      | 0 049016                                                  |
| 2009                                                                 | 21,000                                   | 400,791                                      | 0 052396                                                  |
| 2008                                                                 | 21,000                                   | 536,158                                      | 0 039168                                                  |

|   |                                                                                                                                                                                                                                  |   |           |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 2 | Total of line 1, column (d). . . . .                                                                                                                                                                                             | 2 | 0 188747  |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by<br>the number of years the foundation has been in existence if less than 5 years . . . . .                                          | 3 | 0 037749  |
| 4 | Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .                                                                                                                                            | 4 | 1,177,607 |
| 5 | Multiply line 4 by line 3. . . . .                                                                                                                                                                                               | 5 | 44,453    |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). . . . .                                                                                                                                                              | 6 | 220       |
| 7 | Add lines 5 and 6. . . . .                                                                                                                                                                                                       | 7 | 44,673    |
| 8 | Enter qualifying distributions from Part XII, line 4. . . . .<br><br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See<br>the Part VI instructions | 8 | 179,754   |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

|    |                                                                                                                                                                      |    |     |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1                                          |    |     |
|    | Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)                                                                   |    |     |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . . | 1  | 220 |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                              |    |     |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                            | 2  |     |
| 3  | Add lines 1 and 2. . . . .                                                                                                                                           | 3  | 220 |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                          | 4  |     |
| 5  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                    | 5  | 220 |
| 6  | Credits/Payments                                                                                                                                                     |    |     |
| a  | 2013 estimated tax payments and 2012 overpayment credited to 2013                                                                                                    | 6a | 600 |
| b  | Exempt foreign organizations—tax withheld at source . . . . .                                                                                                        | 6b |     |
| c  | Tax paid with application for extension of time to file (Form 8868)                                                                                                  | 6c |     |
| d  | Backup withholding erroneously withheld . . . . .                                                                                                                    | 6d |     |
| 7  | Total credits and payments. Add lines 6a through 6d. . . . .                                                                                                         | 7  | 600 |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.                                                   | 8  |     |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                              | 9  |     |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .                                                                   | 10 | 380 |
| 11 | Enter the amount of line 10 to be Credited to 2014 estimated tax 380 Refunded                                                                                        | 11 |     |

Part VII-A Statements Regarding Activities

|    |                                                                                                                                                                                                                                                                                                                                              |    |     |    |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/> . . . . .                                                                                                                           | 1a | Yes | No |
| b  | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .                                                                                                                                                                              | 1b |     | No |
|    | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.                                                                                                                                                |    |     |    |
| c  | Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                                                                                               | 1c |     | No |
| d  | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation \$ _____ (2) On foundation managers \$ _____                                                                                                                                                                     |    |     |    |
| e  | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____                                                                                                                                                                                                |    |     |    |
| 2  | Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .                                                                                                                                                                                                                                    | 2  |     | No |
|    | If "Yes," attach a detailed description of the activities.                                                                                                                                                                                                                                                                                   |    |     |    |
| 3  | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input checked="" type="checkbox"/> . . . . .                                                                     | 3  |     | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                        | 4a |     | No |
| b  | If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                                                                                   | 4b |     |    |
| 5  | Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .                                                                                                                                                                                                                                     | 5  |     | No |
|    | If "Yes," attach the statement required by General Instruction T. <input checked="" type="checkbox"/>                                                                                                                                                                                                                                        |    |     |    |
| 6  | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . . | 6  | Yes |    |
| 7  | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.                                                                                                                                                                                                           | 7  | Yes |    |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions):<br>WA                                                                                                                                                                                                                                    |    |     |    |
| b  | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .                                                                                                                                | 8b | Yes |    |
| 9  | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)?<br>If "Yes," complete Part XIV . . . . .                                                                            | 9  |     | No |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.                                                                                                                                                                                                          | 10 |     | No |

Part VII-A

Statements Regarding Activities *(continued)*

|                                                                                                                               |                                                                                                                                                                                           |    |     |    |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                                                                                                                            | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).  | 11 |     | No |
| 12                                                                                                                            | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  | 12 |     | No |
| 13                                                                                                                            | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                       | 13 | Yes |    |
| Website address N/A                                                                                                           |                                                                                                                                                                                           |    |     |    |
| 14                                                                                                                            | The books are in care of DANIEL ASHER Telephone no (206) 667-0300<br>Located at 1000 SECOND AVENUE 34TH FLOOR SEATTLE WA ZIP+4 98104                                                      |    |     |    |
| 15                                                                                                                            | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.       |    |     |    |
|                                                                                                                               |                                                                                                                                                                                           | 15 |     |    |
| 16                                                                                                                            | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country |                                                                                                                                                                                           |    |     |    |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |    |     |    |
|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |    | Yes | No |
| 1a                                                                                      | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                               |    |     |    |
|                                                                                         | (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           |    | Yes | No |
|                                                                                         | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   |    | Yes | No |
|                                                                                         | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       |    | Yes | No |
|                                                                                         | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             |    | Yes | No |
|                                                                                         | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    |    | Yes | No |
|                                                                                         | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).                                                                                                                                                                                                                                                  |    | Yes | No |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                                                          | 1b |     |    |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                                                                          | 1c |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                    |    |     |    |
| a                                                                                       | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                     |    |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).                                                                                                                                                                                          | 2b |     |    |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                                |    |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                       |    |     |    |
| b                                                                                       | If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.). | 3b |     |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                  | 4a |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                                | 4b |     | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                                          | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| KRISTIN HILEN MANDT<br>1000 SECOND AVENUE 34TH FLOOR<br>SEATTLE, WA 981041022 | PRESIDENT/DIRECTOR<br>2 0                                 | 0                                         | 0                                                                     | 0                                     |
| ANDREW G HILEN<br>1000 SECOND AVENUE 34TH FLOOR<br>SEATTLE, WA 981041022      | TREASURER/DIRECTOR<br>2 0                                 | 0                                         | 0                                                                     | 0                                     |
| INGRID HILEN SAVAGE<br>1000 SECOND AVENUE 34TH FLOOR<br>SEATTLE, WA 981041022 | SECRETARY/DIRECTOR<br>2 0                                 | 0                                         | 0                                                                     | 0                                     |

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000                       | (b) Type of service | (c) Compensation |
|-----------------------------------------------------------------------------------|---------------------|------------------|
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . . |                     |                  |

Part IX-A

Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1                                                                                                                                                                                                                                                     |          |
| 2                                                                                                                                                                                                                                                     |          |
| 3                                                                                                                                                                                                                                                     |          |
| 4                                                                                                                                                                                                                                                     |          |

Part IX-B

Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| 1                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| 2                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments. See page 24 of the instructions                                           |        |
| 3                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| Total. Add lines 1 through 3. . . . .                                                                            |        |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                                    |    |           |
|---|--------------------------------------------------------------------------------------------------------------------|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes         |    |           |
| a | Average monthly fair market value of securities. . . . .                                                           | 1a | 1,078,607 |
| b | Average of monthly cash balances. . . . .                                                                          | 1b | 116,333   |
| c | Fair market value of all other assets (see instructions). . . . .                                                  | 1c | 600       |
| d | Total (add lines 1a, b, and c). . . . .                                                                            | 1d | 1,195,540 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . . | 1e |           |
| 2 | Acquisition indebtedness applicable to line 1 assets. . . . .                                                      | 2  | 0         |
| 3 | Subtract line 2 from line 1d. . . . .                                                                              | 3  | 1,195,540 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .  | 4  | 17,933    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4                | 5  | 1,177,607 |
| 6 | Minimum investment return. Enter 5% of line 5. . . . .                                                             | 6  | 58,880    |

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |        |
|----|-----------------------------------------------------------------------------------------------------------|----|--------|
| 1  | Minimum investment return from Part X, line 6. . . . .                                                    | 1  | 58,880 |
| 2a | Tax on investment income for 2013 from Part VI, line 5. . . . .                                           | 2a | 220    |
| b  | Income tax for 2013 (This does not include the tax from Part VI ). . . . .                                | 2b |        |
| c  | Add lines 2a and 2b. . . . .                                                                              | 2c | 220    |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                             | 3  | 58,660 |
| 4  | Recoveries of amounts treated as qualifying distributions. . . . .                                        | 4  |        |
| 5  | Add lines 3 and 4. . . . .                                                                                | 5  | 58,660 |
| 6  | Deduction from distributable amount (see instructions). . . . .                                           | 6  |        |
| 7  | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | 7  | 58,660 |

Part XII

Qualifying Distributions (see instructions)

|                                                                                                                                                                                              |                                                                                                                                                              |    |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1                                                                                                                                                                                            | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes                                                                    |    |         |
| a                                                                                                                                                                                            | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .                                                                         | 1a | 179,754 |
| b                                                                                                                                                                                            | Program-related investments—total from Part IX-B. . . . .                                                                                                    | 1b | 0       |
| 2                                                                                                                                                                                            | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .                                           | 2  | 0       |
| 3                                                                                                                                                                                            | Amounts set aside for specific charitable projects that satisfy the                                                                                          |    |         |
| a                                                                                                                                                                                            | Suitability test (prior IRS approval required). . . . .                                                                                                      | 3a | 0       |
| b                                                                                                                                                                                            | Cash distribution test (attach the required schedule). . . . .                                                                                               | 3b | 0       |
| 4                                                                                                                                                                                            | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                                    | 4  | 179,754 |
| 5                                                                                                                                                                                            | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . . | 5  | 220     |
| 6                                                                                                                                                                                            | Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .                                                                                      | 6  | 179,534 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years |                                                                                                                                                              |    |         |

Part XIII

Undistributed Income (see instructions)

|                                                                                                                                                                                     | (a)<br>Corpus | (b)<br>Years prior to 2012 | (c)<br>2012 | (d)<br>2013 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2013 from Part XI, line 7                                                                                                                                |               |                            |             | 58,660      |
| 2 Undistributed income, if any, as of the end of 2013                                                                                                                               |               |                            |             |             |
| a Enter amount for 2012 only. . . . .                                                                                                                                               |               |                            | 43,543      |             |
| b Total for prior years 2011 , 2010 , 2009                                                                                                                                          |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2013                                                                                                                                   |               |                            |             |             |
| a From 2008. . . . .                                                                                                                                                                |               |                            |             |             |
| b From 2009. . . . .                                                                                                                                                                |               |                            |             |             |
| c From 2010. . . . .                                                                                                                                                                |               |                            |             |             |
| d From 2011. . . . .                                                                                                                                                                |               |                            |             |             |
| e From 2012. . . . .                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e. . . . .                                                                                                                                              |               |                            |             |             |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 179,754                                                                                                              |               |                            |             |             |
| a Applied to 2012, but not more than line 2a                                                                                                                                        |               |                            | 43,543      |             |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               |                            |             |             |
| c Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              |               |                            |             |             |
| d Applied to 2013 distributable amount. . . . .                                                                                                                                     |               |                            |             | 58,660      |
| e Remaining amount distributed out of corpus                                                                                                                                        | 77,551        |                            |             |             |
| 5 Excess distributions carryover applied to 2013<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                              |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 77,551        |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b. . . . .                                                                                                          |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               |                            |             |             |
| e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            |             |             |
| f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .                                                               |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .                                  |               |                            |             |             |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .                                                                                  |               |                            |             |             |
| 9 Excess distributions carryover to 2014.<br>Subtract lines 7 and 8 from line 6a . . . . .                                                                                          | 77,551        |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| a Excess from 2009. . . .                                                                                                                                                           |               |                            |             |             |
| b Excess from 2010. . . .                                                                                                                                                           |               |                            |             |             |
| c Excess from 2011. . . .                                                                                                                                                           |               |                            |             |             |
| d Excess from 2012. . . .                                                                                                                                                           |               |                            |             |             |
| e Excess from 2013. . . .                                                                                                                                                           | 77,551        |                            |             |             |

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year                                                                                                                                                    | Prior 3 years |          |          |  | (e) Total |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|--|-----------|
| (a) 2013                                                                                                                                                    | (b) 2012      | (c) 2011 | (d) 2010 |  |           |
|                                                                                                                                                             |               |          |          |  |           |
| b 85% of line 2a . . . . .                                                                                                                                  |               |          |          |  |           |
| c Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |               |          |          |  |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |               |          |          |  |           |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |               |          |          |  |           |
| 3 Complete 3a, b, or c for the alternative test relied upon                                                                                                 |               |          |          |  |           |
| a "Assets" alternative test—enter                                                                                                                           |               |          |          |  |           |
| (1) Value of all assets . . . . .                                                                                                                           |               |          |          |  |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                               |               |          |          |  |           |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .                                |               |          |          |  |           |
| c "Support" alternative test—enter                                                                                                                          |               |          |          |  |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |               |          |          |  |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |               |          |          |  |           |
| (3) Largest amount of support from an exempt organization                                                                                                   |               |          |          |  |           |
| (4) Gross investment income                                                                                                                                 |               |          |          |  |           |

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2013 Depreciation Schedule**

**Name:** HILEN FOUNDATION

**EIN:** 91-1662466

**TY 2013 Investments Corporate  
Bonds Schedule**

**Name:** HILEN FOUNDATION

**EIN:** 91-1662466

| Name of Bond    | End of Year Book Value | End of Year Fair Market Value |
|-----------------|------------------------|-------------------------------|
| CORPORATE BONDS | 336,354                | 332,011                       |

**TY 2013 Investments Corporate  
Stock Schedule****Name:** HILEN FOUNDATION**EIN:** 91-1662466

| Name of Stock    | End of Year Book<br>Value | End of Year Fair<br>Market Value |
|------------------|---------------------------|----------------------------------|
| CORPORATE STOCKS | 514,406                   | 707,402                          |

# TY 2013 Investments Government Obligations Schedule

**Name:** HILEN FOUNDATION

**EIN:** 91-1662466

**US Government Securities - End of  
Year Book Value:**

40,771

**US Government Securities - End of  
Year Fair Market Value:**

38,829

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2013 Investments - Land Schedule****Name:** HILEN FOUNDATION**EIN:** 91-1662466

**TY 2013 Land, Etc. Schedule****Name:** HILEN FOUNDATION**EIN:** 91-1662466

## TY 2013 Legal Fees Schedule

**Name:** HILEN FOUNDATION

**EIN:** 91-1662466

| Category                         | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|----------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| LEGAL FEES - DORSEY &<br>WHITNEY | 1,806  | 0                        | 0                      | 1,806                                       |

TY 2013 Other Assets Schedule

**Name:** HILEN FOUNDATION

**EIN:** 91-1662466

| Description                | Beginning of Year -<br>Book Value | End of Year - Book<br>Value | End of Year - Fair<br>Market Value |
|----------------------------|-----------------------------------|-----------------------------|------------------------------------|
| PREPAID FEDERAL EXCISE TAX | 0                                 | 600                         | 600                                |

**TY 2013 Other Expenses Schedule****Name:** HILEN FOUNDATION**EIN:** 91-1662466

| Description            | Revenue and Expenses<br>per Books | Net Investment<br>Income | Adjusted Net Income | Disbursements for<br>Charitable Purposes |
|------------------------|-----------------------------------|--------------------------|---------------------|------------------------------------------|
| BANK CHARGES           | 45                                | 0                        | 0                   | 45                                       |
| FILING/LICENSE EXPENSE | 25                                | 0                        | 0                   | 25                                       |
| PENALTIES AND FINES    | 44                                | 0                        | 0                   | 0                                        |
| POSTAGE EXPENSE        | 92                                | 0                        | 0                   | 92                                       |
| SUPPLIES               | 186                               | 0                        | 0                   | 186                                      |

TY 2013 Other Liabilities Schedule

**Name:** HILEN FOUNDATION

**EIN:** 91-1662466

| Description                   | Beginning of Year - Book Value | End of Year - Book Value |
|-------------------------------|--------------------------------|--------------------------|
| CURRENT FEDERAL TAX LIABILITY | 0                              | 220                      |

**TY 2013 Other Professional Fees Schedule****Name:** HILEN FOUNDATION**EIN:** 91-1662466

| Category                       | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|--------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| ADMINISTRATION FEES -          | 12,000 | 2,400                    | 0                      | 9,600                                       |
| FOUNDATION MANAGEMENT<br>GROUP |        |                          |                        |                                             |
| BROKERAGE FEES - BNY<br>MELLON | 12,301 | 12,244                   | 0                      | 0                                           |

**TY 2013 Taxes Schedule****Name:** HILEN FOUNDATION**EIN:** 91-1662466

| Category             | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|----------------------|--------|--------------------------|------------------------|---------------------------------------------|
| FEDERAL EXCISE TAXES | 787    | 0                        | 0                      | 0                                           |
| FOREIGN TAXES        | 288    | 288                      | 0                      | 0                                           |

**HILEN FOUNDATION  
GRANTS AND ALLOCATIONS PAID DURING 2013  
EIN 91-1662466  
2013 990 - PF ATTACHMENT A**

| <u>Recipient Name and Address</u>                                                          | <u>Relationship to Substantial Contributor<br/>and Foundation Status of Recipient</u> | <u>Purpose of Grant or Contribution</u>                                          | <u>Amount</u> |
|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------|
| SAMA Foundation<br>18 West Mercer St #370<br>Seattle, WA 98119                             | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 7,000 00      |
| Medical Teams International<br>9680 - 153rd Ave NE<br>Redmond, WA 98052                    | None<br>PC                                                                            | To support the Moldova Program                                                   | 6,500 00      |
| National Network of Abortion Funds<br>PO Box 170280<br>Boston, MA 02117                    | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 500 00        |
| Medical Students for Choice<br>PO Box 40188<br>Philadelphia, PA 19106                      | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 1,500 00      |
| Partners in Health<br>PO Box 845578<br>Boston, MA 02284                                    | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 500 00        |
| Planned Parenthood of the Southeast<br>75 Piedmont Ave NE, Suite 800<br>Atlanta, GA 30303  | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 750 00        |
| ASPCA - National Office<br>PO Box 96929<br>Washington, DC 20090                            | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 1,750 00      |
| SPCA - Los Angeles<br>5026 West Jefferson Boulevard<br>Los Angeles, CA 90016               | None<br>PC                                                                            | To support the Disaster Animal Response Team                                     | 2,000 00      |
| The Midnight Mission<br>601 South San Pedro St<br>Los Angeles, CA 90014                    | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 1,000 00      |
| Trout Unlimited<br>1300 N 17th St , Suite 500<br>Arlington, VA 22209-3801                  | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 1,000 00      |
| University of Wisconsin<br>Men's Rowing Program<br>1440 Monroe Street<br>Madison, WI 53711 | None<br>PC                                                                            | To support the Men's Rowing Program                                              | 3,000 00      |
| Seattle Repertory Theatre<br>155 Mercer St<br>PO Box 900923<br>Seattle, WA 98109           | None<br>PC                                                                            | To provide support to Exempt Organization                                        | 1,500 00      |
| Friends of Maiti Nepal<br>63-6 Commercial Wharf<br>Boston, MA 02110                        | None<br>PC                                                                            | To provide support for School for Life                                           | 42,000 00     |
| Grassroots International<br>1679 Boylston St , 4th Floor<br>Boston, MA 02130               | None<br>PC                                                                            | To support the Assoc for the Promotion of the Integral Family Healthcare - HAITI | 1,000 00      |
| Social Justice Fund - Northwest<br>1904 Third Ave , Suite 806                              | None<br>PC                                                                            | To support services provided by API CHAYA - Seattle                              | 1,000 00      |

**HILEN FOUNDATION**  
**GRANTS AND ALLOCATIONS PAID DURING 2013**  
**EIN 91-1662466**  
**2013 990 - PF ATTACHMENT A**

| <u>Recipient Name and Address</u>                                                             | <u>Relationship to Substantial Contributor<br/>and Foundation Status of Recipient</u> | <u>Purpose of Grant or Contribution</u>   | <u>Amount</u> |
|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------|---------------|
| Seattle, WA 98101                                                                             |                                                                                       |                                           |               |
| Shaw Island Library & Historical Society<br>PO Box 844<br>Shaw Island, WA 98286               | None<br>PC                                                                            | To provide support to Exempt Organization | 2,500 00      |
| ROOTS - Young Adult Shelter<br>1415 NE 43rd Street<br>Seattle, WA 98105                       | None<br>PC                                                                            | To provide support to Exempt Organization | 2,000 00      |
| UW Botanic Gardens<br>3501 NE 41st Street<br>Seattle, WA 98195                                | None<br>PC                                                                            | For the Miller Library Support Fund       | 3,000 00      |
| University of Washington Foundation<br>1200 Fifth Avenue, Suite 500<br>Seattle, WA 98101-1116 | None<br>PC                                                                            | To support the Friends of Meany Theatre   | 3,000 00      |
| Intiman<br>Po Box 19537<br>Seattle, WA 98109                                                  | None<br>PC                                                                            | To provide support to Exempt Organization | 2,000 00      |
| Shaw Islanders, Inc<br>PO Box 443<br>Shaw Island, WA 98286                                    | None<br>PC                                                                            | To provide support to Exempt Organization | 2,500 00      |
| Museum of History & Industry<br>960 Terry Ave North<br>Seattle, WA 98109                      | None<br>PC                                                                            | To provide support to Exempt Organization | 7,000 00      |
| Food Lifeline<br>1702 NE 150th St<br>Shoreline, WA 98155                                      | None<br>PC                                                                            | To provide support to Exempt Organization | 1,500 00      |
| Top of the World Elementary School<br>21601 Tree Top Lane<br>Laguna Beach, CA 92651           | None<br>PC                                                                            | To provide support to Exempt Organization | 1,500 00      |
| YouthCare<br>2500 NE 545th St<br>Seattle, WA 98105                                            | None<br>PC                                                                            | To provide support to Exempt Organization | 3,500 00      |
| CASA of King County<br>810 Third Ave , Suite 700<br>Seattle, WA 98104                         | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00      |
| Cornell University<br>130 East Seneca St , Suite 400<br>Ithaca, NY 14850                      | None<br>PC                                                                            | To provide support to Exempt Organization | 10,500 00     |
| Skagitonians to Preserve Farmland<br>PO Box 2405<br>Mount Vernon, WA 98273                    | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00      |
| San Juan Preservation Trust<br>468 Argyle Ave , Suite B<br>Friday Harbor, WA 98250            | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00      |

**HILEN FOUNDATION  
GRANTS AND ALLOCATIONS PAID DURING 2013  
EIN 91-1662466  
2013 990 - PF ATTACHMENT A**

| <u>Recipient Name and Address</u>                                                                                   | <u>Relationship to Substantial Contributor<br/>and Foundation Status of Recipient</u> | <u>Purpose of Grant or Contribution</u>   | <u>Amount</u> |
|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------|---------------|
| National Geographic Society<br>Development Office<br>1145 - 17th Street N W<br>Washington, D C 20036                | None<br>PC                                                                            | To support the Enduring Voices Project    | 500 00        |
| Fred Hutchinson Cancer Research Ctr<br>1100 Fairview Ave North<br>Seattle, WA 98109-1024                            | None<br>PC                                                                            | To provide support to Exempt Organization | 2,500 00      |
| SIU - School of Law<br>Lesar Law Building, Mail Code 6804<br>Carbondale, IL 62901                                   | None<br>PC                                                                            | To provide support to Exempt Organization | 3,500 00      |
| Planned Parenthood of the Great NW<br>2001 E Madison Street<br>Seattle, WA 98122                                    | None<br>PC                                                                            | To provide support to Exempt Organization | 2,000 00      |
| Family Law CASA Program<br>810 Third Ave, Suite 700<br>Seattle, WA 98104                                            | None<br>PC                                                                            | To provide support to Exempt Organization | 2,000 00      |
| Orange County Intergroup Association<br>1526 Brookhollow Dr Suite 75<br>Santa Ana, CA 92705                         | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00      |
| PTA California Congress of PTA<br>21601 Tree Top Lane<br>Laguna Beach, CA 92651                                     | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00      |
| Bertschi School<br>2227 10th Ave East<br>Seattle, WA 98102                                                          | None<br>PC                                                                            | To provide support to Exempt Organization | 3,000 00      |
| Seattle Opera<br>PO Box 9248<br>Seattle, WA 98109                                                                   | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00      |
| The Bush School<br>3400 East Harrison St<br>Seattle, WA 98112                                                       | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00      |
| Juvenile Diabetes Research Foundation<br>Orange County Chapter<br>17992 Mitchell Ave South #100<br>Irvine, CA 92614 | None<br>PC                                                                            | To provide support to Exempt Organization | 500 00        |
| Crohns & Colitis Foundation NW Chapter<br>9 Lake Bellevue Drive #203<br>Bellevue, WA 98005                          | None<br>PC                                                                            | To provide support to Exempt Organization | 4,000 00      |
| WA State Holocaust Education Resource<br>2031 Third Ave<br>Seattle, WA 98121                                        | None<br>PC                                                                            | To provide support to Exempt Organization | 2,000 00      |
| Open Doors for Multicultural Families<br>4327 S 253 rd st<br>Kent, WA 98032                                         | None<br>PC                                                                            | To provide support to Exempt Organization | 2,000 00      |
| Seattle Art Museum<br>1300 First Avenue                                                                             | None<br>PC                                                                            | To provide support for Capital Campaign   | 15,000 00     |

**HILEN FOUNDATION  
GRANTS AND ALLOCATIONS PAID DURING 2013  
EIN 91-1662466  
2013 990 - PF ATTACHMENT A**

| <u>Recipient Name and Address</u>                                                           | <u>Relationship to Substantial Contributor<br/>and Foundation Status of Recipient</u> | <u>Purpose of Grant or Contribution</u>   | <u>Amount</u>            |
|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------|--------------------------|
| Seattle, WA 98101-2003                                                                      |                                                                                       |                                           |                          |
| Food Lifeline<br>1702 NE 150th St<br>Shoreline, WA 98155                                    | None<br>PC                                                                            | To provide support to Exempt Organization | 2,000 00                 |
| Planned Parenthood Federation of America<br>434 West 33rd St<br>New York, NY 1001           | None<br>PC                                                                            | To provide support to online services     | 1,000 00                 |
| Center for Early Education<br>563 N Alfred St<br>West Hollywood, CA 90048                   | None<br>PC                                                                            | To provide support to Exempt Organization | 3,500 00                 |
| Breast Cancer Research Foundation<br>60 East 56th Street<br>8th floor<br>New York, NY 10022 | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00                 |
| Marie Stopes International<br>P O BOX 35528<br>Washington, DC 20033                         | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00                 |
| Cultivation Community<br>P O BOX 35528<br>Portland, ME 04104                                | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00                 |
| Wounded Warrior<br>P O BOX 758517<br>Topeka, KS 66675                                       | None<br>PC                                                                            | To provide support to Exempt Organization | 2,500 00                 |
| Trout Unlimited<br>1300 N 17th St , Suite 500<br>Arlington, VA 22209                        | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00                 |
| American Foundation for Suicide Prevention<br>617 West 7th St<br>Los Angeles, CA 90057      | None<br>PC                                                                            | To provide support to Exempt Organization | 1,000 00                 |
| Total Grants Paid                                                                           |                                                                                       |                                           | <u><b>168,000 00</b></u> |

## Fixed income

### Taxable

#### Individual securities Treasury

| Shares | Market value | Description                                                                             | Market price | Market value | Tax cost     | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|--------|--------------|-----------------------------------------------------------------------------------------|--------------|--------------|--------------|---------------------------|-------------------------|---------------|-----------------|
| 10,000 |              | United States Treasury Note<br>DTD 11/15/2006 4.625% 11/15/2016<br>Moody's AAA S&P: AA+ | \$ 117.0000  | \$ 11,700.00 | \$ 11,751.56 | \$ -651.56                | \$ 462.50               | 4.2%          | 1.0%            |
| 25,000 |              | United States Treasury Note<br>DTD 8/15/2008 4% 8/15/2018<br>Moody's AAA S&P: AA+       | 110.9140     | 27,728.50    | 29,019.53    | -1,291.03                 | 1,000.00                | 3.6           | 2.5             |

HILEN FOUNDATION  
 EIN 91-1662466  
 2013 FORM 990-PF  
 ATTACHMENT B  
 Page 2 of 10

Individual securities Corporate

| Shares/par value | Description                                                                      | Market price | Market value | Tax cost     | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|----------------------------------------------------------------------------------|--------------|--------------|--------------|---------------------------|-------------------------|---------------|-----------------|
| 10,000           | Boeing Co<br>DTD 3/13/2009 5.0%; 3/15/2014<br>Moody's: A2 S&P: A                 | \$ 100.9210  | \$ 10,092.10 | \$ 10,945.00 | \$ -852.90                | \$ 500.00               | 5.0%          | 0.3%            |
| 10,000           | Deere & Co<br>DTD 4/17/2002 6.95%; 4/25/2014<br>Moody's: A2 S&P: A               | 102.0520     | 10,205.20    | 11,475.00    | -1,269.80                 | 695.00                  | 6.8           | 0.9             |
| 10,000           | E.I. DU Pont De Nemours<br>DTD 4/30/2004 4.875%; 4/30/2014<br>Moody's: A2 S&P: A | 101.4530     | 10,145.30    | 9,921.90     | 223.40                    | 487.50                  | 4.8           | 0.9             |
| 15,000           | United Technologies Corp<br>DTD 4/29/2005 4.875%; 5/1/2015<br>Moody's: A2 S&P: A | 105.6800     | 15,852.00    | 14,987.70    | 864.30                    | 731.25                  | 4.6           | 1.4             |
| 10,000           | Cisco Systems Inc<br>DTD 2/22/2006 5.5%; 2/22/2016<br>Moody's: A1 S&P: AA-       | 110.0130     | 11,001.30    | 11,466.21    | -464.91                   | 550.00                  | 5.0           | 1.0             |
| 10,000           | SBC Communications<br>DTD 8/18/2004 5.625%; 6/15/2016<br>Moody's: A3 S&P: A      | 110.3580     | 11,035.80    | 11,431.25    | -395.45                   | 562.50                  | 5.1           | 1.0             |
| 15,000           | Berkshire Hathaway Inc<br>DTD 8/15/2011 2.2%; 8/15/2016<br>Moody's: AA2 S&P: AA  | 103.2900     | 15,493.50    | 15,066.00    | 427.50                    | 330.00                  | 2.1           | 1.4             |
| 15,000           | Stryker Corp<br>DTD 9/16/2011 2%; 9/30/2016<br>Moody's: A3 S&P: A+               | 102.7400     | 15,411.00    | 15,827.05    | -353.95                   | 300.00                  | 2.0           | 1.4             |
| 10,000           | Kimberly-Clark<br>DTD 7/30/2007 6.125%; 8/1/2017<br>Moody's: A2 S&P: A           | 115.3470     | 11,534.70    | 12,151.52    | -516.82                   | 612.50                  | 5.3           | 1.0             |
| 10,000           | Coca Cola Co<br>DTD 11/1/2007 5.35%; 11/15/2017<br>Moody's: AA3 S&P: AA-         | 113.3560     | 11,335.60    | 11,715.53    | -379.63                   | 545.00                  | 4.7           | 1.0             |

HILEN FOUNDATION  
 EIN 91-1662466  
 2013 FORM 990-PF  
 ATTACHMENT B  
 Page 3 of 10

Individual securities Corporate  
 continued

| Shares | per value | Description                                                                   | Market price | Market value | Tax cost  | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|--------|-----------|-------------------------------------------------------------------------------|--------------|--------------|-----------|---------------------------|-------------------------|---------------|-----------------|
| 15,000 |           | General Electric Co<br>DTD 12/6/2007 5.25% 12/6/2017<br>Moody's: AA3 S&P: AA+ | 113.1940     | 16,979.10    | 16,685.00 | 294.10                    | 797.50                  | 4.6           | 1.5             |
| 10,000 |           | United Parcel Service<br>DTD 1/15/2008 5.5% 1/15/2018<br>Moody's: AA3 S&P: A- | 114.3900     | 11,439.00    | 11,907.76 | -468.76                   | 550.00                  | 4.8           | 1.0             |
| 25,000 |           | Honeywell International<br>DTD 2/29/2008 5.3% 3/1/2018<br>Moody's: A2 S&P: A  | 113.0410     | 28,260.25    | 29,095.25 | -835.00                   | 1,325.00                | 4.7           | 2.5             |
| 10,000 |           | McDonalds Corp<br>DTD 2/29/2008 5.35% 3/1/2018<br>Moody's: A2 S&P: A          | 113.6250     | 11,362.50    | 11,854.57 | -492.07                   | 535.00                  | 4.7           | 1.0             |
| 10,000 |           | Archer Daniels<br>DTD 3/4/2008 5.45% 3/15/2018<br>Moody's: A2 S&P: A          | 113.0260     | 11,302.60    | 11,632.74 | -330.14                   | 545.00                  | 4.8           | 1.0             |
| 10,000 |           | Oracle Corp<br>DTD 4/9/2008 5.75% 4/15/2018<br>Moody's: A1 S&P: A+            | 115.5570     | 11,555.70    | 11,833.76 | -278.06                   | 575.00                  | 5.0           | 1.0             |
| 10,000 |           | PepsiCo Inc<br>DTD 5/28/2008 5% 6/1/2018<br>Moody's: A1 S&P: A-               | 112.1720     | 11,217.20    | 11,452.75 | -235.55                   | 500.00                  | 4.5           | 1.0             |
| 10,000 |           | Caterpillar Inc<br>DTD 12/5/2008 7.9% 12/15/2018<br>Moody's: A2 S&P: A        | 125.3320     | 12,533.20    | 10,097.30 | 2,435.90                  | 790.00                  | 6.3           | 1.1             |
| 10,000 |           | Procter & Gamble Co<br>DTD 2/6/2009 4.7% 2/15/2019<br>Moody's: AA3 S&P: AA-   | 111.6940     | 11,169.40    | 11,593.00 | -423.60                   | 470.00                  | 4.2           | 1.0             |

HILEN FOUNDATION  
EIN 91-1662466  
2013 FORM 990-PF  
ATTACHMENT B  
Page 4 of 10

Individual securities Corporate  
continued

| Shares per value                    | Description                                                                      | Market price | Market value  | Tax cost      | Unrealized gain (or loss) | Estimated annual income | Current yield | Per of holdings |
|-------------------------------------|----------------------------------------------------------------------------------|--------------|---------------|---------------|---------------------------|-------------------------|---------------|-----------------|
| 10,000                              | Pfizer Inc<br>DTD 3/24/2009 6.2% 3/15/2019<br>Moody's: A1 S&P: AA                | 118.5430     | 11,854.30     | 12,407.50     | -553.20                   | 620.00                  | 5.2           | 1.1             |
| 10,000                              | Sysco Corporation<br>DTD 3/17/2009 5.375% 3/17/2019<br>Moody's: A1 S&P: A        | 113.3410     | 11,334.10     | 11,813.93     | -479.83                   | 537.50                  | 4.7           | 1.0             |
| 10,000                              | Emerson Electric Co<br>DTD 1/21/2009 4.375% 10/15/2019<br>Moody's: A2 S&P: A     | 111.8760     | 11,187.60     | 11,497.03     | -309.43                   | 487.50                  | 4.4           | 1.0             |
| 10,000                              | Wal-Mart Stores Inc<br>DTD 7/8/2010 3.625% 7/8/2020<br>Moody's: AA2 S&P: AA      | 104.7300     | 10,473.00     | 10,606.30     | -127.80                   | 362.50                  | 3.5           | 0.9             |
| 10,000                              | Blackrock Inc<br>DTD 5/24/2011 4.25% 5/24/2021<br>Moody's: A1 S&P: A+            | 105.8030     | 10,580.30     | 10,264.20     | 316.60                    | 425.00                  | 4.0           | 1.0             |
| 10,000                              | Walt Disney Company/The<br>DTD 8/22/2011 2.75% 8/16/2021<br>Moody's: A2 S&P: A   | 96.4130      | 9,641.30      | 9,817.00      | -175.70                   | 275.00                  | 2.9           | 0.9             |
| 10,000                              | Occidental Petroleum Cor<br>DTD 8/18/2011 3.125% 2/15/2022<br>Moody's: A1 S&P: A | 97.3970      | 9,739.70      | 9,917.50      | -177.80                   | 312.50                  | 3.2           | 0.9             |
| 10,000                              | Home Depot Inc<br>DTD 4/5/2013 2.7% 4/11/2023<br>Moody's: A2 S&P: A              | 92.1850      | 9,218.50      | 9,790.93      | -572.43                   | 270.00                  | 2.9           | 0.9             |
| Total taxable individual securities |                                                                                  |              | \$ 370,839.05 | \$ 377,124.87 | \$ -6,285.82              | \$ 16,133.75            |               | 33.3%           |
| Total taxable fixed income          |                                                                                  |              | \$ 370,839.05 | \$ 377,124.87 | \$ -6,285.82              | \$ 16,133.75            |               | 33.3%           |
| Total fixed income                  |                                                                                  |              | \$ 370,839.05 | \$ 377,124.87 | \$ -6,285.82              | \$ 16,133.75            |               | 33.3%           |

## Equities

### U.S. large cap

| Shares/par value | Description                                          | Market price | Market value | Tax cost    | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|------------------------------------------------------|--------------|--------------|-------------|---------------------------|-------------------------|---------------|-----------------|
| 69               | Actavis PLC ( ACT )                                  | \$ 163.0000  | \$ 11,592.00 | \$ 9,936.69 | \$ 1,655.31               | \$ 0.00                 | 0.0%          | 1.0%            |
| 80               | Accenture PLC ( ACN )                                | 82.2200      | 6,577.60     | 4,984.03    | 1,593.57                  | 148.80                  | 2.3           | 0.6             |
| 55               | Eaton Corp PLC ( ETN )                               | 76.1200      | 4,186.60     | 3,716.72    | 469.88                    | 92.40                   | 2.2           | 0.4             |
| 104              | AT&T Inc ( T )                                       | 35.1600      | 3,656.64     | 3,538.71    | 117.93                    | 191.36                  | 5.2           | 0.3             |
| 51               | Allergan Inc ( AGN )                                 | 111.0800     | 5,665.08     | 5,006.83    | 658.25                    | 10.20                   | 0.2           | 0.5             |
| 10               | Amazon Com Inc ( AMZN )                              | 398.7900     | 3,937.90     | 793.76      | 3,189.14                  | 0.00                    | 0.0           | 0.4             |
| 84               | American Tower Corporation ( AMT )                   | 79.8200      | 6,704.88     | 4,544.57    | 2,160.31                  | 97.44                   | 1.5           | 0.6             |
| 19               | Apple Inc ( AAPL )                                   | 561.0200     | 10,659.38    | 4,832.26    | 5,827.12                  | 231.80                  | 2.2           | 1.0             |
| 71               | Berkshire Hathaway Inc Der Cl B ( BRK.B )            | 118.5600     | 8,417.76     | 6,155.16    | 2,262.60                  | 0.00                    | 0.0           | 0.8             |
| 23               | Blackrock Inc ( BLK )                                | 316.4700     | 7,278.81     | 4,438.16    | 2,840.65                  | 154.56                  | 2.1           | 0.7             |
| 63               | The Boeing Company ( BA )                            | 136.4900     | 8,598.87     | 3,362.47    | 5,236.40                  | 183.96                  | 2.1           | 0.8             |
| 25               | Celgene Corp ( CELG )                                | 168.9680     | 4,224.20     | 2,449.31    | 1,774.89                  | 0.00                    | 0.0           | 0.4             |
| 126              | Cerner Corp ( CERN )                                 | 55.7400      | 7,023.24     | 5,066.98    | 1,956.26                  | 0.00                    | 0.0           | 0.6             |
| 58               | Chevron Corporation ( CVX )                          | 121.9100     | 7,244.78     | 3,311.68    | 3,933.10                  | 232.00                  | 3.2           | 0.7             |
| 258              | Cisco Systems Inc ( CSCO )                           | 22.4300      | 5,786.94     | 5,024.34    | 762.60                    | 175.44                  | 3.0           | 0.5             |
| 108              | Citigroup Inc ( C )                                  | 52.1100      | 5,627.89     | 4,920.83    | 707.05                    | 4.32                    | 0.1           | 0.5             |
| 82               | Cognizant Technology Solutions Corp ( CTSH )<br>Cl A | 100.9300     | 8,886.24     | 4,253.15    | 4,633.09                  | 0.00                    | 0.0           | 0.3             |
| 93               | Colgate-Palmolive Company ( CL )                     | 65.2100      | 5,412.43     | 5,175.01    | 237.42                    | 112.88                  | 2.1           | 0.5             |
| 67               | Costco Whsl Corp New ( COST )                        | 119.0200     | 7,974.34     | 2,844.06    | 5,130.28                  | 83.08                   | 1.0           | 0.7             |
| 44               | Danaher Corp ( DHR )                                 | 77.2000      | 3,396.80     | 3,280.20    | 116.60                    | 4.40                    | 0.1           | 0.3             |
| 60               | The Walt Disney Company ( DIS )                      | 76.4000      | 4,534.00     | 4,066.69    | 497.31                    | 51.60                   | 1.1           | 0.4             |
| 179              | Discover Financial Services ( DFS )                  | 55.9500      | 10,015.05    | 5,373.24    | 4,641.81                  | 143.20                  | 1.4           | 0.9             |

## Equities

### U.S. large cap continued

| Shares | par value | Description                                            | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|--------|-----------|--------------------------------------------------------|--------------|--------------|----------|---------------------------|-------------------------|---------------|-----------------|
| 264    |           | E M C Corp Miss ( EMC )                                | 25.1500      | 5,130.60     | 4,905.53 | 225.02                    | 81.60                   | 1.6           | 0.5             |
| 35     |           | E O G Res Inc ( EOG )                                  | 167.9400     | 5,874.40     | 3,999.75 | 1,874.65                  | 26.25                   | 0.5           | 0.5             |
| 90     |           | EBAY Inc ( EBAY )                                      | 54.8650      | 4,937.85     | 3,184.93 | 1,752.92                  | 0.00                    | 0.0           | 0.4             |
| 85     |           | Ecolab Inc ( ECL )                                     | 104.2700     | 8,862.95     | 2,409.49 | 6,453.46                  | 93.50                   | 1.1           | 0.8             |
| 70     |           | Exxon Mobil Corp ( XOM )                               | 101.2000     | 7,084.00     | 6,392.75 | 691.25                    | 176.40                  | 2.5           | 0.6             |
| 49     |           | Fedex Corp ( FDX )                                     | 143.7700     | 7,044.73     | 4,679.73 | 2,365.00                  | 29.40                   | 0.4           | 0.6             |
| 145    |           | Fidelity National Information ( FIS )<br>Services, Inc | 53.6300      | 7,783.60     | 4,385.24 | 3,398.36                  | 127.60                  | 1.6           | 0.7             |
| 330    |           | Ford Motor Company ( F )                               | 15.4300      | 5,863.40     | 5,203.40 | 660.00                    | 152.00                  | 2.6           | 0.5             |
| 361    |           | General Electric Company ( GE )                        | 23.0300      | 10,118.83    | 6,642.11 | 3,476.72                  | 317.68                  | 3.1           | 0.9             |
| 138    |           | General Mills Inc ( G S )                              | 49.9100      | 6,887.58     | 4,697.21 | 2,190.37                  | 209.76                  | 3.0           | 0.6             |
| 60     |           | Gilead Sciences Inc ( GILD )                           | 75.1000      | 4,506.00     | 3,696.13 | 809.87                    | 0.00                    | 0.0           | 0.4             |
| 8      |           | Google Inc ( GOOG )                                    | 1,120.7100   | 8,965.68     | 4,125.79 | 4,839.89                  | 0.00                    | 0.0           | 0.8             |
| 41     |           | Hess Corporation ( HES )                               | 63.0600      | 3,403.00     | 2,892.99 | 520.01                    | 41.00                   | 1.2           | 0.3             |
| 78     |           | Home Depot Inc ( HD )                                  | 82.3400      | 6,422.52     | 3,530.35 | 2,892.17                  | 121.62                  | 1.9           | 0.6             |
| 78     |           | Honeywell Int. Inc ( HON )                             | 91.3700      | 7,126.86     | 5,092.19 | 2,034.67                  | 140.40                  | 2.0           | 0.6             |
| 125    |           | Intel Corp ( INTC )                                    | 25.9550      | 3,244.38     | 2,457.28 | 787.10                    | 112.50                  | 3.5           | 0.3             |
| 116    |           | JP Morgan Chase & Co ( JPM )                           | 58.4800      | 6,733.68     | 5,365.89 | 1,417.69                  | 176.32                  | 2.6           | 0.6             |
| 90     |           | Johnson & Johnson ( JNJ )                              | 91.5900      | 8,243.10     | 5,307.47 | 2,435.63                  | 237.60                  | 2.9           | 0.7             |
| 73     |           | Kraft Foods Group Inc ( KFT )                          | 53.9100      | 4,201.83     | 5,061.27 | 1,143.71                  | 163.80                  | 3.9           | 0.4             |
| 32     |           | LinkedIn Corporation ( LNKD )                          | 216.9300     | 6,938.56     | 3,300.25 | 3,638.31                  | 0.00                    | 0.0           | 0.6             |
| 106    |           | Marathon Oil Corp ( MRO )                              | 35.3000      | 3,741.90     | 3,883.83 | -142.03                   | 80.56                   | 2.2           | 0.5             |
| 115    |           | Marsh & McLennan Cos Inc ( MMC )                       | 48.3600      | 5,551.40     | 3,414.35 | 2,147.05                  | 115.00                  | 2.1           | 0.5             |
| 102    |           | Marriott International Inc ( MAR )                     | 49.3510      | 5,033.60     | 3,659.05 | 1,373.35                  | 69.36                   | 1.4           | 0.5             |

## Equities

### U.S. large cap continued

| Shares/par value | Description                          | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|--------------------------------------|--------------|--------------|----------|---------------------------|-------------------------|---------------|-----------------|
| 152              | MetLife Inc ( MET )                  | 53.9200      | 8,195.84     | 7,222.57 | 973.27                    | 167.20                  | 2.0           | 0.7             |
| 192              | Microsoft Corporation ( MSFT )       | 37.4100      | 7,182.72     | 4,497.89 | 2,684.83                  | 215.04                  | 3.0           | 0.6             |
| 135              | Mondelēz International ( MDLZ )      | 35.3000      | 4,765.50     | 2,785.81 | 1,979.69                  | 75.60                   | 1.6           | 0.4             |
| 53               | National Oilwell Varco Inc. ( NOV )  | 79.5300      | 4,215.09     | 3,971.22 | 243.87                    | 55.12                   | 1.3           | 0.4             |
| 65               | Nextera Energy Inc ( NEE )           | 85.6200      | 5,565.30     | 4,125.05 | 1,440.25                  | 171.60                  | 3.1           | 0.5             |
| 61               | Occidental Petroleum Corp ( OXY )    | 95.1000      | 5,801.10     | 4,994.25 | 806.85                    | 156.16                  | 2.7           | 0.5             |
| 127              | Oracle Corp ( ORCL )                 | 38.2600      | 4,859.02     | 3,247.34 | 1,611.68                  | 60.96                   | 1.3           | 0.4             |
| 81               | PepsiCo Inc ( PEP )                  | 82.9400      | 6,718.14     | 4,095.74 | 2,622.40                  | 183.67                  | 2.7           | 0.6             |
| 255              | Pfizer Inc ( PFE )                   | 30.6300      | 7,810.65     | 5,374.06 | 2,436.59                  | 265.20                  | 3.4           | 0.7             |
| 45               | Praxair Inc ( PX )                   | 130.0300     | 5,851.35     | 4,273.65 | 1,577.70                  | 108.00                  | 1.9           | 0.5             |
| 7                | Priceline Com Inc ( PCLN )           | 1,162.4000   | 8,136.80     | 3,838.41 | 4,298.39                  | 0.00                    | 0.0           | 0.7             |
| 106              | Qualcomm Inc ( QCOM )                | 74.2500      | 7,870.50     | 5,040.99 | 2,829.51                  | 148.40                  | 1.9           | 0.7             |
| 43               | Roper Industries Inc ( ROP )         | 138.6800     | 5,963.24     | 3,365.33 | 2,577.91                  | 34.40                   | 0.6           | 0.5             |
| 68               | Schlumberger Ltd ( SLB )             | 90.1100      | 6,127.48     | 6,576.13 | -448.65                   | 85.00                   | 1.4           | 0.6             |
| 92               | Starbucks Corp ( SBUX )              | 78.3900      | 7,211.88     | 4,726.51 | 2,485.37                  | 95.68                   | 1.3           | 0.7             |
| 43               | Stericycle Inc ( SRCL )              | 116.1700     | 4,995.31     | 2,753.98 | 2,236.33                  | 0.00                    | 0.0           | 0.5             |
| 78               | Thermo Fisher Scientific Inc ( TMO ) | 111.3500     | 8,685.30     | 3,599.00 | 5,086.30                  | 46.80                   | 0.5           | 0.8             |
| 113              | Time Warner Inc ( TWX )              | 69.7200      | 7,878.36     | 4,648.64 | 3,229.72                  | 129.95                  | 1.7           | 0.7             |
| 152              | US Bancorp ( USB )                   | 40.4000      | 6,140.80     | 4,295.43 | 1,845.37                  | 139.84                  | 2.3           | 0.6             |
| 42               | Union Pac Corp ( UNP )               | 168.0000     | 7,056.00     | 4,655.61 | 2,400.39                  | 132.72                  | 1.9           | 0.6             |
| 63               | United Technologies Corp ( UTX )     | 113.8000     | 7,169.40     | 4,073.76 | 3,095.64                  | 148.68                  | 2.1           | 0.6             |
| 112              | V F Corp ( VFC )                     | 62.3400      | 6,982.08     | 3,902.88 | 3,079.20                  | 117.60                  | 1.7           | 0.6             |

## Equities

### U.S. large cap continued

| Shares/par value            | Description                     | Market price | Market value         | Tax cost             | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|-----------------------------|---------------------------------|--------------|----------------------|----------------------|---------------------------|-------------------------|---------------|-----------------|
| 90                          | Verizon Communications Inc (VZ) | \$9.1400     | 4,422.60             | 3,205.52             | 1,217.08                  | 190.80                  | 4.3           | 0.4             |
| 33                          | Visa Inc-Class A Shrs (V)       | 222.6800     | 7,348.44             | 4,298.74             | 3,049.70                  | 52.80                   | 0.7           | 0.7             |
| 167                         | Wells Fargo & Company (WFC)     | 45.4000      | 7,581.80             | 5,578.31             | 2,003.49                  | 206.40                  | 2.6           | 0.7             |
| 48                          | Whole Foods Mkt Inc (WFM)       | 57.9300      | 2,775.84             | 3,006.91             | -231.07                   | 23.04                   | 0.8           | 0.3             |
| <b>Total U.S. large cap</b> |                                 |              | <b>\$ 458,575.66</b> | <b>\$ 306,056.51</b> | <b>\$ 152,519.15</b>      | <b>\$ 7,394.71</b>      |               | <b>41.2%</b>    |

### U.S. mid cap

| Shares/par value          | Description                                         | Market price | Market value        | Tax cost            | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|---------------------------|-----------------------------------------------------|--------------|---------------------|---------------------|---------------------------|-------------------------|---------------|-----------------|
| 94                        | Wisconsin Energy Corp (WEC)                         | \$41.3400    | \$ 3,885.96         | \$ 2,918.23         | \$ 967.73                 | \$ 143.82               | 3.7%          | 0.4%            |
| 200                       | ISHARES Russel Midcap Value (IWS)<br>Value index FD | 65.7100      | 13,142.00           | 11,727.06           | 1,414.94                  | 224.60                  | 1.7           | 1.2             |
| 265                       | ISHARES TR (IJH)<br>S & P Midcap 400 index FD       | 133.8100     | 35,459.65           | 23,756.15           | 11,703.50                 | 457.92                  | 1.3           | 3.2             |
| <b>Total U.S. mid cap</b> |                                                     |              | <b>\$ 52,487.61</b> | <b>\$ 38,401.44</b> | <b>\$ 14,086.17</b>       | <b>\$ 826.34</b>        |               | <b>4.7%</b>     |

### U.S. small cap

| Shares/par value            | Description                    | Market price | Market value       | Tax cost           | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|-----------------------------|--------------------------------|--------------|--------------------|--------------------|---------------------------|-------------------------|---------------|-----------------|
| 85                          | Vanguard Small-Cap Viders (VB) | \$ 109.9500  | \$ 9,345.75        | \$ 7,932.11        | \$ 1,413.64               | \$ 120.87               | 1.3%          | 0.8%            |
| <b>Total U.S. small cap</b> |                                |              | <b>\$ 9,345.75</b> | <b>\$ 7,932.11</b> | <b>\$ 1,413.64</b>        | <b>\$ 120.87</b>        |               | <b>0.8%</b>     |

Developed international

| Shares/par value                     | Description                                             | Market price | Market value         | Tax cost            | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|--------------------------------------|---------------------------------------------------------|--------------|----------------------|---------------------|---------------------------|-------------------------|---------------|-----------------|
| 48                                   | Coviden PLC ( COV )                                     | \$ 68.1000   | \$ 3,268.80          | \$ 2,152.50         | \$ 1,116.30               | \$ 61.44                | 1.9%          | 0.3%            |
| 27                                   | Anheuser Busch Inbev Spr ( BUD )                        | 106.4600     | 2,874.42             | 1,675.53            | 1,198.89                  | 67.61                   | 2.4           | 0.3             |
| 73                                   | Rio Tinto PLC Sponsored ADR ( RIO )                     | 56.4300      | 4,119.39             | 4,500.35            | -380.96                   | 128.63                  | 3.1           | 0.4             |
| 305                                  | ISHARES Inc ( EPP )<br>MSCI Pacific Ex-Japan Index FD   | 46.7300      | 14,252.65            | 14,408.00           | -155.35                   | 581.94                  | 4.1           | 1.3             |
| 930                                  | ISHARES MSCI Eafe Index FD ( EFA )                      | 67.0950      | 62,398.35            | 56,328.00           | 6,070.35                  | 1,583.79                | 2.5           | 5.6             |
| 145                                  | Vanguard Ftse All World Ex-US Small- ( VSS )<br>Cap ETF | 102.9400     | 14,926.30            | 12,995.52           | 1,930.78                  | 404.99                  | 2.7           | 1.3             |
| <b>Total developed international</b> |                                                         |              | <b>\$ 101,839.91</b> | <b>\$ 92,059.90</b> | <b>\$ 9,780.01</b>        | <b>\$ 2,828.40</b>      |               | <b>9.1%</b>     |

Emerging markets

| Shares/par value              | Description                           | Market price | Market value        | Tax cost           | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|-------------------------------|---------------------------------------|--------------|---------------------|--------------------|---------------------------|-------------------------|---------------|-----------------|
| 320                           | Vanguard Emerging Markets ETF ( VWO ) | \$ 41.1400   | \$ 13,164.80        | \$ 9,336.85        | \$ 3,827.95               | \$ 360.00               | 2.7%          | 1.2%            |
| <b>Total emerging markets</b> |                                       |              | <b>\$ 13,164.80</b> | <b>\$ 9,336.85</b> | <b>\$ 3,827.95</b>        | <b>\$ 360.00</b>        |               | <b>1.2%</b>     |

Other equity

| Shares/par value | Description                                                     | Market price | Market value | Tax cost    | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|-----------------------------------------------------------------|--------------|--------------|-------------|---------------------------|-------------------------|---------------|-----------------|
| 185              | Inath Dow Jones-Aig Commodity ( DJP )<br>Index Total Return Etn | \$ 36.7500   | \$ 6,798.75  | \$ 7,618.90 | \$ -820.15                | \$ 0.00                 | 0.0%          | 0.6%            |
| 40               | ISHARES S&P Smallcap 600/Barra ( IJT )<br>Growth Index Fund     | 118.6100     | 4,744.40     | 2,249.07    | 2,495.33                  | 33.28                   | 0.7           | 0.4             |
| 230              | Powershares Ftse Rafi US 1500 Small ( PRFZ )<br>Mid Portfolio   | 97.7300      | 28,341.70    | 19,285.89   | 9,055.81                  | 264.48                  | 0.9           | 2.5             |
| 104              | SPDR S&P Emerging Asia Pacific ETF ( GME )                      | 77.1500      | 8,023.60     | 8,554.60    | -531.00                   | 175.14                  | 2.2           | 0.7             |

Other equity  
 continued

| Shares per value          | Description                                                                            | Market price | Market value         | Tax cost             | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|---------------------------|----------------------------------------------------------------------------------------|--------------|----------------------|----------------------|---------------------------|-------------------------|---------------|-----------------|
| 1,400                     | Elements Linked To The Rogers ( RLI )<br>International Commodity Index-Total<br>Return | 8.1700       | 11,438.00            | 10,823.37            | 614.63                    | 0.00                    | 0.0           | 1.0             |
| 215                       | Vanguard European Vipers ( VGK )                                                       | 58.8000      | 12,642.00            | 12,087.19            | 554.81                    | 350.24                  | 2.8           | 1.1             |
| <b>Total other equity</b> |                                                                                        |              | <b>\$ 71,988.45</b>  | <b>\$ 60,519.02</b>  | <b>\$ 11,369.43</b>       | <b>\$ 823.14</b>        |               | <b>6.5%</b>     |
| <b>Total equities</b>     |                                                                                        |              | <b>\$ 707,402.18</b> | <b>\$ 514,405.83</b> | <b>\$ 192,996.35</b>      | <b>\$ 12,353.45</b>     |               | <b>53.5%</b>    |