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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

For calendar year 2013 or tax year beginning

, and ending

Name of foundation MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION		A Employer identification number 90-0103956			
Number and street (or P O box number if mail is not delivered to street address) 180 NORTH STETSON AVENUE		Room/suite 1940	B Telephone number (312) 819-4060		
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60601		C If exemption application is pending, check here ► <input type="checkbox"/>			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,930,108.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income		
Revenue	1 Contributions, gifts, grants, etc., received	350,000.	N/A		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,916.	3,916.		
	4 Dividends and interest from securities	3,665.	3,665.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	36,755.			
	370,889.				
	7 Capital gain net income (from Part IV, line 2)		36,755.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a b Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	394,336.	44,336.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	STMT 3	5,559.	4,059.	1,500.
	b Accounting fees				
	c Other professional fees	STMT 4	13,437.	13,437.	0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	10.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		19,006.	17,496.	1,500.
25 Contributions, gifts, grants paid		63,500.		63,500.	
26 Total expenses and disbursements. Add lines 24 and 25		82,506.	17,496.	65,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		311,830.			
b Net investment income (if negative, enter -0-)			26,840.		
c Adjusted net income (if negative, enter -0-)				N/A	

51

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	6.	101.	196.
	2	Savings and temporary cash investments	327,231.	124,816.	124,816.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
Assets	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 7	289,459.	680,891.
	b	Investments - corporate stock	STMT 8.	630,109.	748,140.
	c	Investments - corporate bonds			1,124,205.
	11	Investments - land, buildings, and equipment; basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment; basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,246,805.	1,558,635.
					1,930,108.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		1,246,805.	1,558,635.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30	Total net assets or fund balances		1,246,805.	1,558,635.
	31	Total liabilities and net assets/fund balances		1,246,805.	1,558,635.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,246,805.
2	Enter amount from Part I, line 27a	2	311,830.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,558,635.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,558,635.

Form 990-PF (2013)

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	370,889.	334,134.	36,755.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					36,755.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	36,755.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	28,500.	1,123,910.	.025358
2011	11,900.	662,340.	.017967
2010	11,800.	215,826.	.054674
2009	800.	142,260.	.005624
2008	5,784.	125,093.	.046238
2 Total of line 1, column (d)			2 .149861
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .029972
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 1,545,926.
5 Multiply line 4 by line 3			5 46,334.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 268.
7 Add lines 5 and 6			7 46,602.
8 Enter qualifying distributions from Part XII, line 4			8 65,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<p>1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.</p> <p>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</p> <p>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b</p> <p>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).</p> <p>2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p>3 Add lines 1 and 2</p> <p>4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p>5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-</p> <p>6 Credits/Payments:</p> <p>a 2013 estimated tax payments and 2012 overpayment credited to 2013</p> <p>b Exempt foreign organizations - tax withheld at source</p> <p>c Tax paid with application for extension of time to file (Form 8868)</p> <p>d Backup withholding erroneously withheld</p> <p>7 Total credits and payments. Add lines 6a through 6d</p> <p>8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached</p> <p>9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed</p> <p>10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid</p> <p>11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1</td> <td style="width: 90%;">268.</td> </tr> <tr> <td>2</td> <td>0.</td> </tr> <tr> <td>3</td> <td>268.</td> </tr> <tr> <td>4</td> <td>0.</td> </tr> <tr> <td>5</td> <td>268.</td> </tr> <tr> <td>7</td> <td>0.</td> </tr> <tr> <td>8</td> <td></td> </tr> <tr> <td>9</td> <td>268.</td> </tr> <tr> <td>10</td> <td></td> </tr> <tr> <td>11</td> <td></td> </tr> </table>	1	268.	2	0.	3	268.	4	0.	5	268.	7	0.	8		9	268.	10		11	
1	268.																				
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3	268.																				
4	0.																				
5	268.																				
7	0.																				
8																					
9	268.																				
10																					
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Part VII-A Statements Regarding Activities

<p>1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?</p> <p>b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i></p> <p>c Did the foundation file Form 1120-POL for this year?</p> <p>d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u></p> <p>e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u></p> <p>2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i></p> <p>3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i></p> <p>4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?</p> <p>5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i></p> <p>6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:</p> <ul style="list-style-type: none"> • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? <p>7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i></p> <p>8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>IL</u></p> <p>b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i></p> <p>9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i></p> <p>10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Yes</th> <th style="width: 90%;">No</th> </tr> </thead> <tbody> <tr> <td>1a</td> <td>X</td> </tr> <tr> <td>1b</td> <td>X</td> </tr> <tr> <td>1c</td> <td>X</td> </tr> <tr> <td>2</td> <td>X</td> </tr> <tr> <td>3</td> <td>X</td> </tr> <tr> <td>4a</td> <td>X</td> </tr> <tr> <td>4b</td> <td></td> </tr> <tr> <td>5</td> <td>X</td> </tr> <tr> <td>6</td> <td>X</td> </tr> <tr> <td>7</td> <td>X</td> </tr> <tr> <td>8b</td> <td>X</td> </tr> <tr> <td>9</td> <td>X</td> </tr> <tr> <td>10</td> <td>X</td> </tr> </tbody> </table>	Yes	No	1a	X	1b	X	1c	X	2	X	3	X	4a	X	4b		5	X	6	X	7	X	8b	X	9	X	10	X
Yes	No																												
1a	X																												
1b	X																												
1c	X																												
2	X																												
3	X																												
4a	X																												
4b																													
5	X																												
6	X																												
7	X																												
8b	X																												
9	X																												
10	X																												

Form 990-PF (2013)

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956

Page 5

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14 The books are in care of ► CHARLES F. MOLES/SECRETARY-DIRECTOR Telephone no. ► (312) 819-4060 Located at ► 180 NORTH STETSON AVENUE, SUITE 1940, CHICAGO, IL ZIP+4 ►60601	► 15 N/A	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A	
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)): a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	<input checked="" type="checkbox"/>

Form 990-PF (2013)

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b **X**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0
Form 990-PF (2013)

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		► 0.

Form 990-PF (2013)

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956 Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,458,052.
b	Average of monthly cash balances	1b	111,416.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,569,468.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,569,468.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,542.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,545,926.
6	Minimum investment return. Enter 5% of line 5	6	77,296.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77,296.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	268.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	268.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,028.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	77,028.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,028.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	65,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	268.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	64,732.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				77,028.
2 Undistributed income, if any, as of the end of 2013			52,365.	
a Enter amount for 2012 only			0.	
b Total for prior years:			0.	
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 65,000.			52,365.	
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2013 distributable amount				12,635.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				64,393.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2008 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION

Form 990-PF (2013)

FOUNDATION

90-0103956

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . ►
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ➤ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

Form 990-PF (2013)

90-0103956 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FRIENDS OF SYLVANIA P.O. BOX 6353 <u>MADISON, WI 53716</u>	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	5,000.
HUMANE SOCIETY OF VILAS COUNTY, INC. P.O. BOX 904 <u>EAGLE RIVER, WI 54521</u>	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	500.
LAND O'LAKES AREA ARTISANS P.O. BOX 981 <u>LAND O'LAKES, WI 54540</u>	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES AND BUILDING FUND	12,500.
LAND O'LAKES PUBLIC LIBRARY P.O. BOX 450 <u>LAND O'LAKES, WI 54540</u>	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	500.
NATIONAL PARK FOUNDATION 1201 EYE STREET NW, SUITE 550B <u>WASHINGTON, DC 20005</u>	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	5,000.
Total	SEE CONTINUATION SHEET(S)	► 3a	63,500.	
b Approved for future payment				
NONE				
Total		► 3b	0.	

Form 990-PF (2013)

**MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION**

90-0103956

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURAL RESOURCE DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	10,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	10,000.
THE NATURE CONSERVANCY 633 W. MAIN STREET MADISON, WI 53703	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES - LAND STEWARDSHIP IN NORTHERN WISCONSIN AND MICHIGAN'S UPPER PENINSULA	5,000.
TROUT UNLIMITED 1300 NORTH 17TH STREET, SUITE 500 ARLINGTON, VA 22209	NONE	OTHER PUBLIC CHARITY	COLDWATER CONSERVATION FUND	7,500.
WILDERNESS WATCH P.O. BOX 9175 MISSOULA, MT 59807	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	5,000.
YELLOWSTONE TO YUKON CONSERVATION INITIATIVE P.O. BOX 157 BOZEMAN, MT 59771	NONE	OTHER PUBLIC CHARITY	GENERAL PURPOSES	2,500.
Total from continuation sheets				40,000.

MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION

Form 990-PF (2013)

90-0103956 Page 12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,916.	
4 Dividends and interest from securities			14	3,665.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	36,755.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		44,336.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		44,336.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B

**(Form 990, 990-EZ,
or 990-PF)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
- ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION

Employer identification number

90-0103956

Organization type (check one)

Filers of: _____ **Section:** _____

Form 990 or 990-EZ 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

□

Form 990-PF 501(c)(3) exempt private foundation

 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION

Employer identification number

90-0103956

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES B. SETHNESS P.O. BOX 898 LAND LAKES, WI 54540	\$ 350,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

MARY AND CHARLES SETHNESS CHARITABLE
FOUNDATION

Employer identification number

90-0103956

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION

Employer identification number

90-0103956

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I				(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
				(e) Transfer of gift		
				Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I				(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
				(e) Transfer of gift		
				Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I				(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
				(e) Transfer of gift		
				Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



Friends of Sylvania

Promoting the protection and careful management of the Sylvania Wilderness

www.friendsofsylvania.org

P.O. Box 6353
Monona, WI 53716

Mary and Charles Sethness Charitable Foundation
180 North Stetson Avenue, Suite 1940
Chicago, IL 60601

July 15, 2013

Thank you for your donation of \$5,000.00 to the Friends of Sylvania (in memory of Tom Church). Your gift supports our efforts to help preserve the Sylvania Wilderness, a rare natural treasure.

The Friends of Sylvania is a 501(c)(3) non-profit organization. Therefore, as no goods or services were provided to you in return for your charitable contribution, the entire amount of your contribution is tax-deductible to the full extent otherwise allowed by law.

Again, thank you for your generous contribution.

Sincerely,

Waltraud Brinkmann, Treasurer
Friends of Sylvania



P. O. Box 904
Eagle River, WI 54521

Date: 10-12-13

Lethness Charitable Foundation
180 N. Stetson Ave Suite 1940
Chicago, IL 60601-6750

Dear Mary & Charles,

Thank you for your donation of \$500.00 to help the Humane Society of Vilas County to provide for the care of animals while they are in transition to new homes. Your donation will be utilized to offset the cost of food, housing, medical care, spaying and neutering.

The Humane Society of Vilas County is a non government-funded entity; our operation is totally supported by donations like yours, volunteer workers, fund raisers, and adoption fees. This will help you understand why your donation is so greatly appreciated. All of us at the shelter again wish to thank you for your generous donation.

The Humane Society is a 501c3 non-profit organization. This letter will serve as your receipt for tax purposes and certify that you did not receive any goods or services in exchange for your donation. Thank you again, for caring and helping our furry friends who need it the most. Please visit our web site "vilascountypets.org" to see some of the many animals you are helping out - thank you again.

Sincerely,

Pam Ragan ID Tags - a pet's ticket home

Pamela J. Ragan
Treasurer

Thanks for
Choosing To Adopt

P. O. Box 904
2477 Highway 45 North
Eagle River, WI 54521
715-479-9777

Best Friends Don't Need a Pedigree

State of Wisconsin
DEPARTMENT OF SAFETY AND PROFESSIONAL SERVICES
COMMITTED TO EQUAL OPPORTUNITY IN EMPLOYMENT AND LICENSING

CHARITABLE ORGANIZATION

No. 10339-800

Expires: 7/31/2014

HUMANE SOCIETY OF VILAS CO INC
PO BOX 904
EAGLE RIVER WI 54521
UNITED STATES



LAND O' LAKES AREA ARTISANS

Create. Share. Repeat.

P.O. Box 981 • 4262 County Road B
Land O' Lakes, WI 54540
715-547-3950
lolaartswi.com

September 11, 2013

Mary & Charles Sethness Foundation
Attention: Charles Moles
180 N. Stetson Avenue
Suite 1940
Chicago, IL 60601

Dear Mary & Charles,

The Land O' Lakes Area Artisans, Inc./LOLA, a 501(c)(3) not for profit arts organization and we thank you for your first donation as part of a three year pledge of **\$12,500 in August of 2013**. As per your request, this amount is to be used as part of LOLA's Building Fund. This donation is very much appreciated and will help LOLA reach our goals of owning a building and bringing an arts center to this community. Also in accordance with current tax laws, no goods or services were purchased with this donation.

Thanks to the generous support of community members like you, LOLA continues to fulfill its mission and uphold our motto "Create, Share, and Repeat". That's the goal here at LOLA. We thank you for being a part of that vision.

Sincerely,

Lynn Richie
Lynn Richie, Treasurer
Land O' Lakes Area Artisans, Inc./LOLA

Please retain this letter as your receipt for tax purposes.
LAND O' LAKES AREA ARTISANS, INC./LOLA is a 501 (c) (3) non-profit organization
and all donations are tax deductible.
EIN# 27-1993459 DLN# 300165111

Robert Ivancevich, President . Barb LeMoine, Vice President . Lynn Richie, Treasurer
Karen Lenhart, Secretary . Shirley Battin, Director . Mary Dickson, Director
Susan Ivancevich, Director . Sandie Pauly, Director . Wendy Powalisz, Programming Director

Land O'Lakes Public Library

P.O. Box 450
Land O'Lakes, WI 54540-0450

October 8, 2013

Charles F. Moles, Secretary
Mary and Charles Sethness Charitable Foundation
180 North Stetson Avenue, Suite 1940
Chicago, IL 60601

To Whom It May Concern,

The Land O' Lakes Public Library wishes to gratefully acknowledge the monetary donation we received from you on October 7, 2013. We appreciate your support of the Library!

The amount of the cash donation was \$500.00. It will be used for quality present and future needs to improve library services.
No goods or services were provided by the Land O' Lakes Public Library as a result of this contribution.

It is because of generous and committed people like you that our library continues to excel in our charming, hometown community.

Thank you again,



Julie A. Zelten
Director
Land O' Lakes Public Library
715-547-6006
zelten@lol.nwls.lib.wi.us



The Official Charity of
America's National Parks

October 30, 2013

Mary and Charles Sethness Charitable Foundation
c/o Charles F. Moles, Secretary
180 N Stetson Ave Ste 1940
Chicago, IL 60601-6750

Dear Mr. Moles:

On behalf of the National Park Foundation (NPF), I want to thank the Mary and Charles Sethness Charitable Foundation for your gift of \$5,000 received on October 30, 2013. Your gift helps to ensure that our national parks remain vital and relevant for generations to come and that all visitors will continue to experience the wonder and beauty of our national parks.

For more than 100 years, private philanthropy has been helping to improve, preserve and protect America's national parks. Chartered by Congress in 1967, the National Park Foundation upholds this commitment, working to raise the funds necessary to connect all Americans to their national parks and guarantee their future for generations to come. Thanks to your support, NPF programs fund park conservation and restoration efforts, foster youth engagement, promote citizenship, and preserve history in the places where it happened.

Thank you for being a part of this historic legacy, and for your contribution to the National Park Foundation. Together, we can make a significant difference in the parks and the lives of all those who enjoy them.

Sincerely,

Neil Mulholland
President and CEO

No goods or services have been received in exchange for your gift. This letter serves as your tax receipt.





NRDC

THE EARTH'S BEST DEFENSE

NATURAL RESOURCES DEFENSE COUNCIL

40 W 20th St, New York, NY 10011 • 212-727-2700 • email membership@nrdc.org • www.nrdc.org • www.SaveBioGems.org

DATE: October 31, 2013

AMOUNT: \$10,000.00

Mary & Charles Sethness Charitable Foundation
180 N. Stetson Avenue, Suite 1940
Chicago, IL 60601-6750

NRDC TAX ID NUMBER: 13-2654926

NRDC is grateful for your generous support of our work to safeguard the Earth: its people, its plants and animals, and the natural systems on which all life depends.

No goods or services were provided to the donor, and thereby the entire gift is 100% deductible for federal income tax purposes.



434 West 33rd Street
New York, NY 10001
p: 212.541.7800 · f: 212.868.4288
www.plannedparenthood.org

Planned Parenthood
Federation of America

June 28, 2013

Mr. Charles F. Moles, Secretary
Mary and Charles Sethness Charitable Foundation
180 N. Stetson Ave., #1940
Chicago, IL 60601

Dear Mr. Moles:

It is a privilege to thank you and the Board of Directors of the Mary and Charles Sethness Charitable Foundation for your generous contribution of \$10,000 to Planned Parenthood Federation of America, qualifying under our Call to Action Matching Campaign, which we received on June 19, 2013.

The investment you have made in our work will further improve the lives of women, young people and families across the United States by helping us to ensure that Planned Parenthood's national network of 750 health centers are able to provide essential, comprehensive health services. Your support ensures the continuation of programs like the annual Get Yourself Tested campaign, which provides free testing for sexually transmitted diseases and educates young people about the importance of getting tested.

Planned Parenthood is the nation's most trusted and effective advocate for women's health and rights. In the face of ongoing and increasing challenges, your contribution allows us to continue to protect access to vital health care for millions of women across the country.

Thank you for the commitment you've made to Planned Parenthood and the three million people served at Planned Parenthood health centers every year. Only together, can we Care. No Matter What.

Sincerely,

Betsy Liley
National Director, Principal and Major Gifts

Your contribution is tax-deductible to the fullest extent of the law. IRS regulations require us to state that Planned Parenthood Federation of America did not provide goods or services in consideration of this contribution. Please retain this letter for tax purposes.

December 09, 2013

Mary and Charles Sethness Charitable Foundation
180 N Stetson Ave Ste 1940
Chicago, IL 60601-6750 USA

Dear Mary and Charles Sethness Charitable Foundation,

On behalf of everyone here at The Nature Conservancy, it is my pleasure to send you our heartfelt thanks for your renewed support. We received your generous gift of \$5,000.00 on November 25, 2013 to help preserve critical lands and waters that we all depend on. Your renewal gift will allow The Nature Conservancy in Wisconsin to continue making a meaningful and lasting impact.

The renewal of your membership means so much to us because it helps The Nature Conservancy continue the vital work we have been doing for nearly 60 years: Bringing science and people together to find innovative, lasting solutions to our planet's most difficult conservation challenges

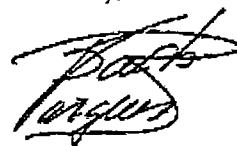
And, I'm pleased to remind you that your membership renewal comes with some excellent benefits, including our bimonthly magazine *Nature Conservancy* – in which you can read more about the projects your support makes possible.

I hope you take pride in the role you are playing as a Nature Conservancy member. Your support will help ensure nature can continue to provide the food, clean water, energy and other essentials that sustain us all.

If you have any questions about your membership or if you would like to learn about becoming a monthly donor - one of the most effective ways to support our ongoing work - please don't hesitate to contact our Member Care team at (800) 628-6860.

Thank you!

Sincerely,



Begoña Vázquez-Santos
Director of Membership

P.S. We want to get to know you! Please take a moment to complete and return the enclosed Membership Preference Survey to let us know more about you and your interests.

P.P.S. The Nature Conservancy has provided no goods or services in exchange for your contribution under applicable IRS regulations. Please consult your tax adviser regarding the charitable deduction involved in this transaction and the manner of reporting and substantiating the gift.



Chris Wood
President & Chief Executive Officer

August 23, 2013

Mary & Charles Sethness Charitable Foundation
180 N Stetson Ave, Ste 1940
Chicago, IL 60601-6750

To whom it may concern:

Trout Unlimited received a gift of \$7,500.00 (received June 17, 2013), given by the Mary & Charles Sethness Charitable Foundation, to TU's Coldwater Conservation Fund. We are grateful for this generosity.

The TU supporters who make the Coldwater Conservation Fund provide critical support for TU's conservation mission. That mission spans the length and breadth of the United States. It ranges from a dam removal project on the Elwha River in Washington's Olympic Peninsula to a multi-state effort of landscape-scale restoration in the "Driftless Area" of the upper Midwest to a program that is changing the way water is managed in the West to a cooperative project to document and protect Maine's native brook trout. These are just a few of the highlights of TU's work; in fact, TU is active in every place that trout live in the country. The CCF plays a great role in making that possible.

With your help, we are creating a healthier future for trout, salmon, and everyone living downstream. Again, thank you for joining us in this important work.

Sincerely,

Chris Wood

Section 170 of the Internal Revenue Code, enacted in August of 1993, requires you to keep written substantiation of gifts of \$250 or greater in order to claim a deduction for your contribution.

This letter serves as a receipt for the above gift.

No goods or services have been provided in exchange for this contribution.

TU's mission is to conserve, protect, and restore North America's coldwater fisheries and their watersheds.

National Office: 1300 North 17th St., Suite 500, Arlington, VA 22209
T: (703) 284-9403 F: (703) 284-9400 cwood@tu.org www.tu.org



P.O. Box 9175 • Missoula, MT 59807 • p. 406.542.2048 • wild@wildernesswatch.org • www.wildernesswatch.org

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Michael Frome
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July 9, 2013

Charles F. Moles, Secretary
Mary and Charles Sethness Charitable Foundation
180 North Stetson Avenue, Suite 1940
Chicago, IL 60601

Dear Mr. Moles,

Thank you for your \$5,000 grant to support our work on behalf of wilderness stewardship (check # 133).

Earlier, we emailed our 501c3 IRS letter, our most recent annual report, and our 2012 990 report. Wilderness Watch exchanged no goods or services for this very generous grant.

Your support propels us forward in our work to protect Wilderness from proposed mining, increased air and water pollution, Homeland Security developments that have no place in wilderness, and the incremental degradation of ORV/snowmobile trails, communications towers, and unchecked commercial vehicle use.

Please give our thanks to Mary and Charles Sethness, Norman Ryan, and John Shea for this very generous grant. And thank you for your work on behalf of the Foundation.

Let us know if you need any more information about our work.

Sincerely,

George Nickas
Executive Director





YELLOWSTONE TO YUKON
CONSERVATION INITIATIVE

Charles F Moles, Secretary
Mary and Charles Sethness Charitable Foundation
180 N Stetson Ave Ste 1940
Chicago IL 60601

November 20, 2013

Dear Charles,

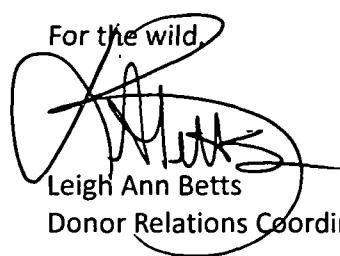
On behalf of everyone at the Yellowstone to Yukon Conservation Initiative (Y2Y), we are grateful for the recent gift of \$2,500 USD received from the members of the Mary and Charles Sethness Charitable Foundation. This gift will go directly towards connecting and protecting habitat from Yellowstone to Yukon so that people and nature can thrive.

With their support, Y2Y will continue to advance our on-the-ground conservation work such as:

- Making roads safer for people and wildlife by identifying wildlife crossing 'hotspots' and helping to build crossing animal structures in Montana, Idaho and elsewhere;
- Protecting key parcels of private lands that have continental implications for wildlife in Canmore's Bow Valley, and along Highway 3 in BC and Alberta;
- Leading efforts to ensure that BC's Peace River Break has a solid conservation agenda for the region, one that includes halting the construction of the mega-hydro project, the Site C dam;
- Supporting our 120+ partners throughout the Y2Y region with grants that help them apply practical solutions to conservation issues, such as learning to live successfully with wildlife.

We thank the members of the Mary and Charles Sethness Charitable Foundation for their gift and welcome them to our Y2Y Community. Together, we can achieve our 100-year vision of an interconnected system of wild lands and waters stretching from Yellowstone to Yukon, harmonizing the needs of people with those of nature.

I look forward to updating you on Y2Y's progress. Please feel free to contact me at 1-800-966-7920 ext. 2 and leighann@y2y.net any time with your questions, thoughts or ideas.

For the wild,

Leigh Ann Betts
Donor Relations Coordinator

Note: The Yellowstone to Yukon Conservation Initiative is a 501(c) 3 tax-exempt organization in the United States, IRS# 81-0535303. The Yellowstone to Yukon Conservation Initiative provided no goods or services in consideration, in whole or in part, for your contribution. In Canada, the Initiative is a Registered Canada Revenue 149(1)(f) Charity, Business Number 86430 1841 RR0001.

MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION

EIN: 90-0103956

JANUARY 1, 2013 — DECEMBER 31, 2013

SCHEDULE OF INFORMATION FOR FORM 990-PF

PART I - LINE 16(a)

Legal Fees:

Ashcraft & Ashcraft, Ltd. for preparation of State and Federal Compliance Returns, Corporate Work	\$ 5,559.28
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PART I - LINE 16(c)

Other Professional Fees:

William Blair & Co. Investment Counsel	13,436.55
---	-----------

PART I - LINE 23

Filing Fees - State of Illinois Annual Report	15.00
Illinois Charity Bureau	10.00

PART VII-B - LINE 1(a)(4)

During 2013, the Foundation paid \$5,559.28 to Ashcraft & Ashcraft, Ltd. for legal services. Charles F. Moles is a principal of Ashcraft & Ashcraft, Ltd. and is a Director and the Secretary of the Foundation. The payment is specifically excepted from the prohibition of self-dealing by Regulation §53.4941(d)(3)(c) - Example No. 1

During 2013, the Foundation paid \$13,436.55 to William Blair & Co, for investment counseling. John A. Shea, the Treasurer and Director of the Foundation, is an employee of William Blair & Co. The payment is specifically excepted from the prohibition of self-dealing by Regulation §53.4941(d)(3)(c) - Example No. 2

MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION

EIN: 90-0103956

JANUARY 1, 2013 — DECEMBER 31, 2013

SCHEDULE OF INFORMATION FOR FORM 990-PF

ASSET LIST

PART II - BALANCE SHEET

	Security	Total Cost
CASH	CASH	<u>100 75</u> 100 75
MONEY MARKET FUNDS		
CASH ACCOUNT TRUST PREMIUM RESERVE MONEY M		<u>124,816 48</u> 124,816 48
US TREASURY SECURITIES		
FEDERAL NATIONAL MTG ASSN 0 375% Due 12-21-15		170,306 00
FEDERAL NATIONAL MTG ASSN 1 875% Due 09-18-18		177,136 75
FEDERAL HOME LOAN MTG CORP		66,647 70
FEDERAL HOME LN MTG CORP 1 375% Due 05-01-20		52,425 50
FEDERAL HOME LN MTG CORP 2.375% Due 01-13-22		
Accrued Interest		<u>466,515 95</u>
GOVERNMENT AGENCY BONDS		
FEDERAL NATIONAL MTG ASSN 1 250% Due 02-27-14		158,570 38
FEDERAL NATIONAL MTG ASSN 0 375% Due 03-16-15		9,953 90
FEDERAL NATIONAL MTG ASSN 1 375% Due 11-15-16		50,537 50
Accrued Interest		<u>219,061 78</u>
COMMON STOCK		
ADVISORY BOARD CO		22,634 60
AFFILIATED MANAGERS GROUP INC		12,360 17
AIR METHODS CORP NEW		14,469 16
ALLIANCE DATA SYSTEM CORP		7,870 10
AMERICAN INTERNATIONAL GROUP INC		19,679 85
APPLE INC		8,751 18
BRIGHT HORIZONS FAMILY SOLUTIONS INC DEL C		24,112 16
CAI INTERNATIONAL INC COM		20,212 04
CHARLES SCHWAB CORP NEW		24,472 74
CONCUR TECHNOLOGIES INC		5,085 81
DISCOVER FINANCIAL SERVICES		9,584 90
EBAY INC		26,371 02
EOG RES INC		18,391 00
EXPRESS SCRIPTS HOLDING COMPANY		16,696 78
FASTENAL CO		10,855 94
HARLEY DAVIDSON INC		24,303 59
HFF INC CL A		9,438 43
HMS HOLDINGS CORP		18,001 39
IDEXX LABORATORIES CORP		21,048 92
INTERCONTINENTALEXCHANGE GROUP INC		18,100 70
IPC THE HOSPITALIST CO INC		12,469 56
K12 INC		20,001 87
LOWES COMPANIES INC		17,121 10
LULULEMON ATHLETICA INC		21,385 72
MEDIVATION INC		19,013 63
MORNINGSTAR INC		20,713 80
NOBLE ENERGY INC		19,739 97
PORTFOLIO RECOVERY ASSOCIATES INC		13,978 84
PRAXAIR INC		13,623 56
PRECISION CASTPARTS CORP		14,125.37
PREMIER INC CL A		24,612.33
REALOGY HOLDINGS CORP COM		20,832.22
SALESFORCE.COM INC		8,507 45
SIGNATURE BANK		14,614 79
STERICYCLE INC		26,633.52
TRACTOR SUPPLY CO		10,908 18
ULTIMATE SOFTWARE GROUP INC		5,450 30
VALUECLICK INC		24,933 12
VISA INC CL A COMMON STOCK		12,232.04
VOCERA COMMUNICATIONS INC		13,058 75
WAGEWORKS INC		20,110 15
WATSCO INC		20,126 00
WEX INC		<u>17,626 90</u> 724,269 69
FOREIGN STOCK		<u>23,869 97</u> 23,869 97
***SCHLUMBERGER LTD		
TOTAL PORTFOLIO		1,558,634 62

MARY AND CHARLES SETHNESS CHARITABLE FOUNDATION

EIN: 90-0103956

JANUARY 1, 2013 — DECEMBER 31, 2013

SCHEDULE OF INFORMATION FOR FORM 990-PF

PART X - LINE 1(a), 1(b) & 1(d)

2013 Cash/Security Balances

Date	Cash	Securities	Total
1/24/2013	221,413.96	1,188,251.89	1,409,665.85
2/28/2013	190,593.30	1,228,286.73	1,418,880.03
3/28/2013	142,159.65	1,301,186.60	1,443,346.25
4/25/2013	131,479.38	1,297,476.93	1,428,956.31
5/23/2013	63,859.64	1,417,233.73	1,481,093.37
6/27/2013	32,611.69	1,416,288.76	1,448,900.45
7/25/2013	50,930.57	1,439,730.27	1,490,660.84
8/22/2013	63,886.66	1,449,263.07	1,513,149.73
9/26/2013	119,225.05	1,626,596.42	1,745,821.47
10/24/2013	98,135.95	1,665,227.03	1,763,362.98
11/27/2013	97,686.48	1,665,202.54	1,762,889.02
12/26/2013	125,011.69	1,801,875.66	1,926,887.35
Average:	111,416.17	1,458,051.64	1,569,467.80

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a EMC CORP MASS	140 SHARES	P	11/30/09	01/08/13
b EMC CORP MASS	300 SHARES	P	04/21/11	01/08/13
c EMC CORP MASS	400 SHARES	P	12/22/11	01/08/13
d FEDERAL HOME LOAN BANK	1.50% DUE 01-16-13 \$50,000	P	02/12/10	01/11/13
e COACH INC.	70 SHARES	P	03/10/05	01/23/13
f COACH INC.	35 SHARES	P	05/11/12	01/23/13
g POLYPORE INTERNATIONAL	75 SHARES	P	03/18/11	02/21/13
h POLYPORE INTERNATIONAL	195 SHARES	P	04/21/11	02/21/13
i POLYPORE INTERNATIONAL	250 SHARES	P	12/22/11	02/21/13
j ULTA SALON COSMETICS	105 SHARES	P	02/09/11	03/15/13
k ULTA SALON COSMETICS	70 SHARES	P	04/21/11	03/15/13
l APACHE	25 SHARES	P	12/03/09	05/01/13
m APACHE	10 SHARES	P	09/24/10	05/01/13
n APACHE	90 SHARES	P	04/21/10	05/01/13
o FEDERAL NATIONAL MTG ASSN	1.75% DUE 05-07-13 \$5,00	P	05/28/10	05/02/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,313.		2,336.	977.
b 7,100.		8,553.	-1,453.
c 9,466.		8,720.	746.
d 50,000.		50,037.	-37.
e 3,609.		2,046.	1,563.
f 1,805.		2,410.	-605.
g 2,723.		3,970.	-1,247.
h 7,081.		11,271.	-4,190.
i 9,078.		11,176.	-2,098.
j 7,975.		4,341.	3,634.
k 5,316.		3,699.	1,617.
l 1,835.		2,397.	-562.
m 734.		980.	-246.
n 6,606.		11,062.	-4,456.
o 5,000.		5,045.	-45.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			977.
b			-1,453.
c			746.
d			-37.
e			1,563.
f			-605.
g			-1,247.
h			-4,190.
i			-2,098.
j			3,634.
k			1,617.
l			-562.
m			-246.
n			-4,456.
o			-45.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FEDERAL NATIONAL MTG ASSN 1.75% DUE 05-07-13 \$15,	P	06/30/10	05/02/13
b	DYNAVAX TECHNOLOGIES 1,585 SHARES	P	03/28/12	06/28/13
c	DYNAVAX TECHNOLOGIES 925 SHARES	P	05/17/12	06/28/13
d	IPC THE HOSPITALIST 120 SHARES	P	04/21/11	06/28/13
e	IPC THE HOSPITALIST 120 SHARES	P	12/22/11	06/28/13
f	PRECISION CASTPARTS 25 SHARES	P	12/21/11	07/12/13
g	PRECISION CASTPARTS 60 SHARES	P	07/26/12	07/12/13
h	ULTIMATE SOFTWARE GROUP 90 SHARES	P	04/21/11	07/12/13
i	INTUITIVE SURGICAL 5 SHARES	P	09/23/10	07/17/13
j	INTUITIVE SURGICAL 5 SHARES	P	10/20/10	07/17/13
k	INTUITIVE SURGICAL 20 SHARES	P	04/21/11	07/17/13
l	SIGNATURE BANK 91 SHARES	P	04/23/13	07/25/13
m	AFFILIATED MANAGERS GROUP 135 SHARES	P	04/21/11	07/30/13
n	URBAN OUTFITTERS 335 SHARES	P	09/14/12	08/14/13
o	MARKET LEADER 1,495 SHARES	P	09/20/12	08/23/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,000.		15,316.	-316.
b 1,696.		7,725.	-6,029.
c 990.		3,496.	-2,506.
d 6,174.		5,620.	554.
e 6,174.		5,544.	630.
f 5,907.		4,097.	1,810.
g 14,178.		9,509.	4,669.
h 11,746.		5,174.	6,572.
i 2,084.		1,495.	589.
j 2,084.		1,291.	793.
k 8,337.		7,169.	1,168.
l 8,551.		6,894.	1,657.
m 24,040.		14,213.	9,827.
n 13,689.		13,245.	444.
o 18,978.		9,037.	9,941.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-316.
b			-6,029.
c			-2,506.
d			554.
e			630.
f			1,810.
g			4,669.
h			6,572.
i			589.
j			793.
k			1,168.
l			1,657.
m			9,827.
n			444.
o			9,941.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3	3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TRULIA 232 SHARES	P	08/23/13	08/28/13
b	TRULIA FRACTIONAL SHARE	P	08/23/13	08/29/13
c	ALLIANCE DAT SYSTEMS 43 SHARES	P	04/21/11	09/13/13
d	EXPRESS SCRIPTS 65 SHARES	P	03/29/11	09/13/13
e	EXPRESS SCRIPTS 255 SHARES	P	04/21/11	09/13/13
f	EXPRESS SCRIPTS 40 SHARES	P	12/22/11	09/13/13
g	HFF INC CLASS A 155 SHARES	P	03/22/11	09/13/13
h	HFF INC CLASS A 409 SHARES	P	04/21/11	09/13/13
i	HFF INC CLASS A 160 SHARES	P	05/13/11	09/13/13
j	CITRIX SYSTEMS 145 SHARES	P	01/30/13	10/16/13
k	EOG RES INC 55 SHARES	P	04/21/11	10/30/13
l	IRON MOUNTAIN 100 SHARES	P	12/02/09	11/12/13
m	IRON MOUNTAIN 8 SHARES	P	11/23/12	11/12/13
n	VOCERA COMMUNICATIONS 320 SHARES	P	08/21/12	11/12/13
o	ULTIMATE SOFTWARE GROUP 42 SHARES	P	04/21/11	11/21/13

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,712.		10,008.	-296.
b	7.		7.	0.
c	8,869.		3,868.	5,001.
d	4,268.		3,591.	677.
e	16,741.		14,336.	2,405.
f	2,626.		1,823.	803.
g	3,611.		2,046.	1,565.
h	9,530.		5,363.	4,167.
i	3,728.		2,414.	1,314.
j	8,330.		9,792.	-1,462.
k	10,247.		6,118.	4,129.
l	2,694.		2,406.	288.
m	216.		263.	-47.
n	5,204.		8,597.	-3,393.
o	6,483.		2,414.	4,069.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-296.
b			0.
c			5,001.
d			677.
e			2,405.
f			803.
g			1,565.
h			4,167.
i			1,314.
j			-1,462.
k			4,129.
l			288.
m			-47.
n			-3,393.
o			4,069.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a FRESH MARKET	145 SHARES	P	05/17/12	11/22/13
b FRESH MARKET	180 SHARES	P	08/29/12	11/22/13
c FRESH MARKET	95 SHARES	P	11/28/12	11/22/13
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,991.		7,071.	-1,080.
b 7,438.		11,303.	-3,865.
c 3,925.		4,846.	-921.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,080.
b			-3,865.
c			-921.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) .. { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	36,755.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

MARY AND CHARLES SETHNESS CHARITABLE FOU

90-0103956

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WILLIAM BLAIR #452-26538-17 (U.S. OBLIGATIONS \$4,482 - \$566 ACCRUED)	3,916.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,916.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WILLIAM BLAIR #452-26538-17	3,631.	0.	3,631.
WILLIAM BLAIR #452-26538-17 (MM)	34.	0.	34.
TOTAL TO FM 990-PF, PART I, LN 4	3,665.	0.	3,665.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEYS FEES	5,559.	4,059.		1,500.
TO FM 990-PF, PG 1, LN 16A	5,559.	4,059.		1,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEE	13,437.	13,437.		0.
TO FORM 990-PF, PG 1, LN 16C	13,437.	13,437.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES STATE OF ILLINOIS	10.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10.	0.		0.

FOOTNOTES

STATEMENT

6

THE YEAR END BALANCE SHEET FOR TAXPAYER'S 2012 TAX RETURN
 REPORTED AN INCORRECT COST BASIS FOR ONE STOCK HOLDING.
 THAT COST BASIS HAS BEEN CORRECTED RESULTING IN A REDUCTION
 IN THE BEGINNING OF THE YEAR VALUE OF INVESTMENTS-CORPORATE
 STOCK ON THE BALANCE SHEET OF \$1,452.

MARY AND CHARLES SETHNESS CHARITABLE FOU

90-0103956

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. TREASURY SECURITIES	X		685,578.	680,891.
TOTAL U.S. GOVERNMENT OBLIGATIONS			685,578.	680,891.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			685,578.	680,891.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	748,140.	1,124,205.
TOTAL TO FORM 990-PF, PART II, LINE 10B	748,140.	1,124,205.

STATEMENT(S) 7, 8

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
CHARLES B. SETHNESS P.O. BOX 898, LAND O'LAKES, WISCONSIN 54540	PRESIDENT/DIRECTOR 0.00	0.	0.
MARY R. SETHNESS P.O. BOX 898, LAND O'LAKES, WISCONSIN 54540	VICE PRESIDENT/DIRECTOR 0.00	0.	0.
NORMAN A. RYAN 5242 BELARDO DRIVE, SAN DIEGO, CALIFORNIA 92124	VICE PRESIDENT/DIRECTOR 0.00	0.	0.
JOHN A. SHEA 710 SHERIDAN ROAD, EVANSTON, ILLINOIS 60202	TREASURER/DIRECTOR 0.00	0.	0.
CHARLES F. MOLES 55 WEST DELAWARE PLACE, NO. 721 CHICAGO, ILLINOIS 60610	SECRETARY/DIRECTOR 0.00	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

CHARLES B. SETHNESS
MARY R. SETHNESS