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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

THE LEMELSON FOUNDATION

A Employer identification number

88-0391959

Number and street (or P O box number if mail is not delivered to street address)

45 SW ANKENY STREET, SUITE 200

Room/suite

B Telephone number

503-222-2924

City or town, state or province, country, and ZIP or foreign postal code

PORTLAND, OR 97204

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 371,827,049. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	11.	11.		
	4 Dividends and interest from securities	4,263,236.	5,515,034.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,253,373.			
	b Gross sales price for all assets on line 6a	43,355,039.			
	7 Capital gain net income (from Part IV, line 2)		13,060,975.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-1,161,198.	621,460.		STATEMENT 1
	12 Total. Add lines 1 through 11	13,355,422.	19,197,480.		
	13 Compensation of officers, directors, trustees, etc	484,209.	28,277.		455,932.
	14 Other employee salaries and wages	619,523.	0.		602,492.
	15 Pension plans, employee benefits	391,921.	6,506.		387,288.
	16a Legal fees STMT 2	267,718.	18,286.		258,175.
	b Accounting fees STMT 3	101,596.	7,049.		87,942.
	c Other professional fees STMT 4	2,929,373.	2,577,400.		342,973.
	17 Interest	527.	0.		527.
	18 Taxes STMT 5	999,424.	200,386.		18,196.
	19 Depreciation and depletion	177,651.	0.		
	20 Occupancy	109,220.	3,276.		113,299.
	21 Travel, conferences, and meetings	248,792.	13,978.		235,443.
	22 Printing and publications	32,615.	0.		32,810.
	23 Other expenses STMT 6	297,824.	1,445,914.		281,203.
	24 Total operating and administrative expenses. Add lines 13 through 23	6,660,393.	4,301,072.		2,816,280.
	25 Contributions, gifts, grants paid	14,315,063.			13,038,046.
	26 Total expenses and disbursements. Add lines 24 and 25	20,975,456.	4,301,072.		15,854,326.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-7,620,034.			
	b Net investment income (if negative, enter -0-)		14,896,408.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,024,873.	2,889,114.	2,889,114.
	2 Savings and temporary cash investments	19,025,670.	3,669,632.	3,669,632.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	80,658.	193,512.	193,512.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	9,326,873.	9,438,318.	9,438,318.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	307,771,807.	349,946,552.	349,946,552.
	14 Land, buildings, and equipment: basis ▶ 3,560,617.			
	Less accumulated depreciation STMT 9 ▶ 647,515.	2,902,262.	2,913,102.	2,913,102.
	15 Other assets (describe ▶ STATEMENT 10)	2,653,628.	2,776,819.	2,776,819.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	343,785,771.	371,827,049.	371,827,049.
	17 Accounts payable and accrued expenses	124,856.	87,502.	
	18 Grants payable	1,503,099.	2,895,998.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRED TAXES)	1,384,151.	1,814,668.	
	23 Total liabilities (add lines 17 through 22)	3,012,106.	4,798,168.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	340,773,665.	367,028,881.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	340,773,665.	367,028,881.	
	31 Total liabilities and net assets/fund balances	343,785,771.	371,827,049.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	340,773,665.
2 Enter amount from Part I, line 27a	2	-7,620,034.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS ON INVESTMENTS	3	33,875,250.
4 Add lines 1, 2, and 3	4	367,028,881.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	367,028,881.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b PASS THROUGH INVESTMENTS REPORTED ON SCH K-1	P	VARIOUS	VARIOUS
c 1256 LOSSES FROM PASS THROUGH INVESTMENTS		VARIOUS	VARIOUS
d LONE JUNIPER	P	01/01/05	05/31/13
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43,355,039.		43,711,862.	-356,823.
b			13,678,328.
c			-184,545.
d 13,207,937.		13,283,922.	-75,985.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-356,823.
b			13,678,328.
c			-184,545.
d			-75,985.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,060,975.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☐ No ☒

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	16,602,891.	329,146,120.	.050442
2011	20,857,596.	337,412,827.	.061816
2010	15,218,298.	337,151,469.	.045138
2009	21,796,861.	300,443,218.	.072549
2008	21,241,032.	289,056,955.	.073484

2 Total of line 1, column (d)	2	.303429
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060686
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	347,002,808.
5 Multiply line 4 by line 3	5	21,058,212.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	148,964.
7 Add lines 5 and 6	7	21,207,176.
8 Enter qualifying distributions from Part XII, line 4	8	16,342,817.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	297,928.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	297,928.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	297,928.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	306,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	360,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	666,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	368,671.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 368,671. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NV, OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	STMT 11	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address **WWW.LEMELSON.ORG**

14 The books are in care of **PHILIP J. VARNUM** Telephone no. **503-222-2924**
 Located at **45 SW ANKENY ST, SUITE 200, PORTLAND, OR** ZIP+4 **97204**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** N/A

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes X No

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **INDIA**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE ATTACHMENT C** ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		484,209.	110,963.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDER NICHOLAS - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	PROGRAM OFFICER	116,447.	31,497.	0.
JENNIFER BURRAN - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	GRANTS MANAGER	103,831.	43,525.	0.
ABIGAIL SARMAC - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	PROGRAM OFFICER	94,831.	41,713.	0.
ERIN TOCHEN - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	PROGRAM OFFICER	79,812.	24,211.	0.
CLAUDIA JIMENEZ - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	ACCOUNTANT	73,584.	20,893.	0.
Total number of other employees paid over \$50,000				2

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THRESHOLD GROUP, LLC PO BOX 2358, GIG HARBOR, WA 98367	INVESTMENT CONSULTING	711,588.
QUARLES & BRADY LLP - 300 N. LASALLE STREET SUITE 4000, CHICAGO, IL 60654	LEGAL SERVICES	235,341.
SPARTA 111 WOODMERE ROAD, FOLSOM, CA 95630	INFORMATION TECHNOLOGY CONSULTING	164,824.
WAGGENER EDSTROM WORLDWIDE - 3 CENTERPOINTE DRIVE, SUITE 300, LAKE OSWEGO, OR 97035	COMMUNICATIONS CONSULTING	79,445.
JIBE CONSULTING, INC - 2501 SW FIRST AVE, SUITE 300, PORTLAND, OR 97201	FINANCIAL SYSTEM CONSULTING	66,665.

Total number of others receiving over \$50,000 for professional services

5

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
SEE STATEMENT 13	300,000.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	300,000.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 98,112,692.
b	Average of monthly cash balances	1b 17,362,144.
c	Fair market value of all other assets	1c 236,812,279.
d	Total (add lines 1a, b, and c)	1d 352,287,115.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 352,287,115.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 5,284,307.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 347,002,808.
6	Minimum investment return. Enter 5% of line 5	6 17,350,140.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 17,350,140.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 297,928.
2b	Income tax for 2013. (This does not include the tax from Part VI.)	2b 84,119.
c	Add lines 2a and 2b	2c 382,047.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 16,968,093.
4	Recoveries of amounts treated as qualifying distributions	4 676,751.
5	Add lines 3 and 4	5 17,644,844.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 17,644,844.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 15,854,326.
b	Program-related investments - total from Part IX-B	1b 300,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 188,491.
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 16,342,817.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 16,342,817.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				17,644,844.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			1,218,215.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 16,342,817.				
a Applied to 2012, but not more than line 2a			1,218,215.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				15,124,602.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				2,520,242.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT A				13,038,046.
Total			3a	13,038,046.
b Approved for future payment				
SEE ATTACHMENT B				5,915,942.
Total			3b	5,915,942.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies ..						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	11.		
4 Dividends and interest from securities			14	4,263,236.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	525990	-10,862.	14	-1,582,675.		
8 Gain or (loss) from sales of assets other than inventory	525990	294,582.	18	9,958,791.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a SEE STATEMENT 14		16,386.		31,793.		384,160.
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		300,106.		12,671,156.		384,160.
13 Total. Add line 12, columns (b), (d), and (e)					13	13,355,422.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/7/14
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JANE M. SEARING

Preparer's signature

James M Seasing

Date _____

11-15-2014

Check ☐ self-employed

PTIN

P00000565

Firm's name ► CLARK NUBER PS

Firm's EIN ► 91-1194016

Firm's address ► 10900 NE 4TH ST, STE 1700
BELLEVUE, WA 98004

Phone no. 425-454-4919

Form **990-PF** (2013)

FORM 990-PF	OTHER INCOME	STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME (LOSS) FROM ALTERNATIVE INVESTMENTS	-1,593,537.	584,090.	
STATE TAX REFUNDS	16,386.	0.	
GRANT REFUNDS	385,037.	0.	
OTHER REFUNDS	837.	0.	
SECTION 988 GAIN/(LOSS)	-5,577.	0.	
PRI INTEREST	9,720.	9,720.	
INVESTMENT FEES REFUND	27,233.	27,233.	
BANKRUPTCY INCOME	417.	417.	
LOSS ON SALE OF FIXED ASSETS	-1,714.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,161,198.	621,460.	

FORM 990-PF	LEGAL FEES		STATEMENT		2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
QUARLES & BRADY LLP	235,341.	18,286.		225,798.	
FENNEMORE CRAIG JONES					
VARGAS	29,159.	0.		29,159.	
KOCHHAR & CO	3,218.	0.		3,218.	
TO FM 990-PF, PG 1, LN 16A	267,718.	18,286.		258,175.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MOSS ADAMS, LLP	59,833.	0.		61,853.
KPMG - INDIA	6,519.	0.		6,519.
CLARK NUBER, PS	35,244.	7,049.		19,570.
TO FORM 990-PF, PG 1, LN 16B	101,596.	7,049.		87,942.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,577,400.	2,577,400.		0.
INTERNATIONAL CONSULTING FEES	52,469.	0.		52,469.
STRATEGIC CONSULTING FEES	25,285.	0.		25,285.
CONSULTING FOR CLOSURE OF THE INDIA LIAISON OFFICE	37,415.	0.		37,415.
PROGRAM CONSULTING FEES	49,426.	0.		49,426.
COMMUNICATIONS CONSULTING FEES	143,378.	0.		143,378.
ADVISORY COMMITTEE STIPENDS	35,000.	0.		35,000.
EMPLOYEE SEARCH FEES	9,000.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	2,929,373.	2,577,400.		342,973.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE AND INCOME TAX	979,763.	0.		0.
INDIA TAX	18,196.	0.		18,196.
FOREIGN INCOME TAX	0.	200,386.		0.
STATE TAXES	1,465.	0.		0.
TO FORM 990-PF, PG 1, LN 18	999,424.	200,386.		18,196.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAD DEBT FROM PROGRAM RELATED INVESTMENT	-58,849.	0.		0.
WEBSITE CONSULTING FEES	63,960.	0.		63,960.
MS OFFICE 365	2,186.	0.		2,186.
NETWORK ADMINISTRATION & IT SUPPORT	46,500.	0.		46,640.

FINANCIAL SYSTEM MAINTENANCE	2,397.	0.	2,397.
DATABASE HOSTING SERVICES	34,283.	0.	34,283.
DATABASE ADMINISTRATION	33,000.	0.	33,000.
BANK & CUSTODY FEES	115,532.	115,532.	0.
PROFESSIONAL DEVELOPMENT	2,354.	0.	2,354.
SUPPLIES & EQUIPMENT	24,228.	0.	31,109.
INSURANCE	11,360.	341.	11,019.
POSTAGE & SHIPPING	5,165.	0.	5,171.
OFFICE EXPENSES	9,248.	277.	9,874.
GRANTS MANAGEMENT SYSTEM			
ANNUAL MAINTENANCE	-13,004.	0.	11,996.
ACCOUNTING SYSTEM ANNUAL			
MAINTENANCE	19,464.	0.	27,214.
INVESTMENT DEDUCTIONS FROM			
ALTERNATIVE INVESTMENTS	0.	1,329,764.	0.
TO FORM 990-PF, PG 1, LN 23	297,824.	1,445,914.	281,203.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CAPITAL INTERNATIONAL EMERGING MARKETS	5,238,089.	5,238,089.
VANGUARD EMERGING MARKET	4,200,229.	4,200,229.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,438,318.	9,438,318.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADAGE CAPITAL PARTNERS	FMV	41,143,188.	41,143,188.
ADVISORY RESEARCH VALUE EQUITY FUND LP	FMV	2,420,480.	2,420,480.
AEW GLOBAL PROPERTIES SECURITIES FUND	FMV	9,453,438.	9,453,438.
APERIO	FMV	23,504,278.	23,504,278.
ARDSLEY PARTNERS	FMV	6,297,450.	6,297,450.
BRANDYWINE CASH RESERVES	FMV	1,778,381.	1,778,381.
BRANDYWINE PRIVATE EQUITY PARTNERS 2005	FMV	7,463,254.	7,463,254.
BRANDYWINE PRIVATE EQUITY PARTNERS 2006	FMV	3,769,503.	3,769,503.
BRANDYWINE PRIVATE EQUITY PARTNERS 2007	FMV	2,877,870.	2,877,870.
BRANDYWINE PRIVATE EQUITY PARTNERS 2008	FMV	2,548,950.	2,548,950.

BRANDYWINE PRIVATE EQUITY PARTNERS 2009	FMV	1,763,220.	1,763,220.
BROOKSIDE CAPITAL PARTNERS LP	FMV	10,618,468.	10,618,468.
CEDAR ROCK CAPITAL PARTNERS LLP	FMV	14,132,409.	14,132,409.
COLCHESTER GLOBAL BOND FUND	FMV	13,274,697.	13,274,697.
COMMONFUND CAPITAL INT'L PTRS III	FMV	875,022.	875,022.
COMMONFUND CAPITAL INT'L PTRS IV	FMV	1,412,312.	1,412,312.
COMMONFUND CAPITAL INT'L PTRS V	FMV	2,143,915.	2,143,915.
COMMONFUND CAPITAL INT'L PTRS VI	FMV	2,120,410.	2,120,410.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, LP	FMV	12,909,238.	12,909,238.
DOUBLELINE TOTAL RETURN BD	FMV		
FUND-LIQ. MLS		3,686,016.	3,686,016.
FARALLON CAPITAL INSTITUTIONAL PTRS LP	FMV	4,033,605.	4,033,605.
FIRST EAGLE GLOBAL FUND (LIQUID MLS)	FMV	3,499,627.	3,499,627.
FRONTIER SMALL CAP FUND, LP	FMV	3,425,931.	3,425,931.
GENERATION IM CLIMATE SOLUTIONS US LP	FMV	863,715.	863,715.
GENERATION IM GLOBAL EQUITY FUND	FMV	13,954,041.	13,954,041.
IR&M CREDIT STRATEGY	FMV	7,054,634.	7,054,634.
IR&M TIPS	FMV	6,189,962.	6,189,962.
IVY ASSET STRATEGY FUND (LIQUID MLS)	FMV	1,882,051.	1,882,051.
LONE CASCADE, LP	FMV	11,123,951.	11,123,951.
LONE JUNIPER, LP	FMV	0.	0.
LYME FOREST FUND LP	FMV	972,226.	972,226.
MASON CAPITAL	FMV	11,354,557.	11,354,557.
PIMCO TOTAL RETURN II	FMV	18,052,141.	18,052,141.
ROCKPORT CAPITAL PARTNERS III, LP	FMV	1,448,028.	1,448,028.
RUSSELL 1000	FMV	0.	0.
SEIX FLOATING	FMV	10,212,537.	10,212,537.
SEMPER VIC PARTNERS, LP	FMV	11,828,602.	11,828,602.
SILCHESTER INTERNATIONAL INVESTORS, LP	FMV	23,734,641.	23,734,641.
STANDISH MELLON ASSET MGMT	FMV	5,289,596.	5,289,596.
STONE HARBOR EMERGING MKTS DEBT INSTL	FMV	6,600,742.	6,600,742.
TAPTM FUND LLC	FMV	5,040,296.	5,040,296.
TEMPLETON GLOBAL BOND FUND (LIQUID MLS)	FMV	3,942,862.	3,942,862.
VENTURE INVESTMENT ASSOCIATES IV LP	FMV	2,317,980.	2,317,980.
VENTURE INVESTMENT ASSOCIATES V	FMV	5,612,399.	5,612,399.
VENTURE INVESTMENT ASSOCIATES VI	FMV	3,825,181.	3,825,181.
VIRTUS PREM. ALPHA SECTOR FUND-LIQ. MLS	FMV	3,803,992.	3,803,992.
WELLINGTON COMMODITIES	FMV	7,458,425.	7,458,425.
WELLINGTON SPINDRIFT PARTNERS	FMV	363,573.	363,573.
WESTWOOD GLOBAL INVESTMENTS	FMV	10,840,754.	10,840,754.
LP INTEREST IN LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	FMV	1,028,004.	1,028,004.
TOTAL TO FORM 990-PF, PART II, LINE 13		349,946,552.	349,946,552.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CONDOMINIUM	3,166,129.	491,872.	2,674,257.
EQUIPMENT	263,613.	51,319.	212,294.
FURNITURE & FIXTURES	130,875.	104,324.	26,551.
TOTAL TO FM 990-PF, PART II, LN 14	3,560,617.	647,515.	2,913,102.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CONVERSION SOUND EQUITY - PROGRAM RELATED	100,000.	100,000.	100,000.
E&CO., INC. AND SUCCESSOR ENTITY INTERESTS	6,555.	6,555.	6,555.
ROOT CAPITAL-COFFEE COOPERATIVE EQUIPMENT NOTE PROGRAM RELATED	150,000.	0.	0.
ROOT CAPITAL-FINANCE FOR CLEAN TECHNOLOGIES NOTE PROGRAM RELATED	500,000.	500,000.	500,000.
RSF NOTE - SOCIAL INVESTMENT FUND - PROGRAM RELATED	108,370.	104,290.	104,290.
SELCO EQUITY - PROGRAM RELATED	600,000.	600,000.	600,000.
VENTUREAST-TENET II RURAL TECH EQUITY - PROGRAM RELATED	886,446.	861,451.	861,451.
NORBU - WORKING CAPITAL LOANS - PROGRAM RELATED	302,257.	604,523.	604,523.
TO FORM 990-PF, PART II, LINE 15	2,653,628.	2,776,819.	2,776,819.

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 11

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.

88-0305280

ADDRESS

EXCESS BUSINESS HOLDING [] YES [x] NO

10099 EAST RIVER STREET
TRUCKEE, CA 96161

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DOROTHY LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 15 6.00	0.	0.	0.
ERIC LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 15 3.00	0.	0.	0.
ROBERT LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 15 3.00	0.	0.	0.
SUSAN MORSE 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	DIRECTOR 3.00	0.	0.	0.
JENNIFER BRUML 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	DIRECTOR 3.00	0.	0.	0.
CAROL DAHL 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 15 50.00	295,694.	67,593.	0.

PHILIP VARNUM
45 SW ANKENY STREET, SUITE 200
PORTLAND, OR 97204

SEE STATEMENT 15

50.00

188,515.

43,370.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

484,209.

110,963.

0.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 13

DESCRIPTION

THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO., LTD. ("NORLHA") BY MAKING A LOAN TO ITS PARENT COMPANY NORBU LIMITED ("NORBU") FOR THE PURPOSES OF (I) MAKING CAPITAL EXPENDITURES NECESSARY FOR NORLHA TO OPERATE A YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE TIBETAN PLATEAU, INCLUDING EMPLOYING AND TRAINING LOCAL PEOPLE IN NORTHWEST CHINA (THE "WORKSHOP"), AND (II) CONTRIBUTING AS REGISTERED CAPITAL TO NORLHA FOR NORLHA TO MAKE CAPITAL EXPENDITURES NECESSARY TO OPERATE THE WORKSHOP, THEREBY STIMULATING THE ECONOMY OF THE TIBETAN PLATEAU. A PAYMENT OF \$300,000 WAS MADE ON JULY 29, 2013.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

300,000.

FORM 990-PF

OTHER REVENUE - PART XVI-A, LINE 11

STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
STATE TAX REFUNDS	525990	16,386.			
GRANT REFUNDS					385,037.
OTHER REFUNDS					837.
SECTION 988 GAIN/(LOSS)			01	-5,577.	
PRI INTEREST			14	9,720.	
INVESTMENT FEES REFUND			01	27,233.	
BANKRUPTCY INCOME			01	417.	
LOSS ON SALE OF FIXED ASSETS					-1,714.
TOTAL TO FORM 990-PF, PG 12, LN 11		16,386.		31,793.	384,160.

GENERAL EXPLANATION

STATEMENT 15

FORM 990-PF, PART VIII, LINE 1

ADDENDUM TO STATEMENT 12

NAME	TITLE
DOROTHY LEMELSON	CHAIR OF THE BOARD, PRESIDENT, AND DIRECTOR
ERIC LEMELSON	VICE PRESIDENT, TREASURER, ASSISTANT SECRETARY, AND DIRECTOR
ROBERT LEMELSON	VICE PRESIDENT, SECRETARY, ASSISTANT TREASURER, AND DIRECTOR
CAROL DAHL	EXECUTIVE DIRECTOR AND ASSISTANT SECRETARY
PHILIP J. VARNUM	CHIEF FINANCIAL AND ADMINISTRATIVE OFFICER AND ASSISTANT TREASURER

THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.

GENERAL EXPLANATION

STATEMENT 16

FORM/LINE IDENTIFIER

FORM 990-PF, PART VII-A, LINE 3

EXPLANATION:

THE BYLAWS OF THE LEMELSON FOUNDATION WERE UPDATED DURING 2013. A COPY OF THESE GOVERNING DOCUMENTS IS NOT ATTACHED TO THE RETURN AS A COPY ALREADY HAS BEEN FILED SEPARATELY WITH THE INTERNAL REVENUE SERVICE.

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2013 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Payment Amount</u>
African American Male Achievers Network, Inc., c/o International Science Discovery & Learning Center 6709 La Tijera Blvd., #261 Los Angeles, CA 90045 United States	N/A	509(a)(1) public charity	PC	To be used exclusively for mortgage, utilities, contract bookkeeper, 2011 Audit, inventory and installation of donated NASA space equipment, and to support existing STEM education programs	\$100,000
American Association for the Advancement of Science 1200 New York Avenue NW Washington DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the launch and development of the American Association for the Advancement of Science (AAAS) Lemelson Invention Ambassadors Program	\$196,744
American Association for the Advancement of Science 1200 New York Avenue NW Washington DC 20005 United States	N/A	509(a)(2) public charity	PC	To sponsor the American Association for the Advancement of Science's Annual Meeting in February 2014.	\$25,000
Ashoka 1700 N Moore Street Suite 2000 Arlington, VA 22209 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support the Ashoka accelerator program to scale existing technology-based ventures of Ashoka-Lemelson Fellows	\$207,500
Ashoka 1700 N Moore Street Suite 2000 Arlington, VA 22209 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To fund research and development of a series of stories, videos, and oral histories documenting the ongoing work of the seven-year partnership between Ashoka and the Foundation	\$89,889
Ashoka 1700 N Moore Street Suite 2000 Arlington, VA 22209 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To sponsor Ashoka Future Forum May 30-31, 2013 in Washington DC.	\$13,350
Association of Public and Land-Grants Universities 1307 New York Avenue NW, Suite 400 Washington DC, 20005 United States	N/A	509(a)(2) public charity	PC	To support the Historically Black Colleges and Universities' Innovation and Invention Symposium to be held in conjunction with the 2014 Open Conference in San Jose, California.	\$89,791
Berkeley Lab Foundation One Cyclotron Road Berkeley, # 50A4112 CA 94720 United States	N/A	509(a)(3)-Type I	SO I	To provide program support to Lawrence Berkeley National Labs Institute for Globally Transformative Technologies (UGTT) to convert its research and analysis into a report on the top fifty challenges for which technological breakthroughs can have a significant impact on addressing global development challenges	\$40,775
Berkeley Lab Foundation One Cyclotron Road Berkeley, # 50A4112 CA 94720 United States	N/A	509(a)(3)-Type I	SO I	To provide program support to Lawrence Berkeley National Labs Institute for Globally Transformative Technologies (UGTT) to convert its research and analysis into a report on the top fifty challenges for which technological breakthroughs can have a significant impact on addressing global development challenges.	\$5,461
Berkeley Lab Foundation One Cyclotron Road Berkeley, # 50A4112 CA 94720 United States	N/A	509(a)(3)-Type I	SO I	To develop and disseminate a design-thinking curriculum and course called Change the World in partnership with Citizen Schools	\$43,729
Clean Tech Open 3333 Coyote Hills Road Palo Alto, CA 94394 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support the Night Rover Education Program which includes inspirational museum events, educational invention education and entrepreneurship workshops, online activities, and a youth competition.	\$25,000
Clean Tech Open 3333 Coyote Hills Road Palo Alto, CA 94394 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To develop and pilot the InventionX Professional Development Program, an invention education workshop for middle and high school teachers.	\$50,000
Design That Matters, Inc. 30 Church Street Salem, MA 01970 United States	N/A	509(a)(1) public charity	PC	Support documenting and sharing the successful design mentorship process between D&M and Vietnamese manufacturer, MTTTS.	\$50,000
D-Rev: Design for the other Ninety Percent, 695 Minnesota St, San Francisco 02142 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To provide travel support to the Grand Challenges Exploration Meeting in Rio de Janeiro.	\$5,805
D-Rev: Design for the other Ninety Percent, 695 Minnesota St, San Francisco 02142 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support the design, development, implementation, and sharing of an impact dashboard that will be used as an example to strengthen the human-centered design ecosystem	\$50,000

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2013 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Payment Amount</u>
East Meets West Foundation 1611 Telegraph Ave, Suite 1420 Oakland, CA 94612 United States	N/A	509(a)(1) public charity	PC	To build on the new partnership with East Meets West and Design that Matters to expand the Breath of Life program to new areas in Asia and Africa	\$500,000
Grants Managers Network Inc 1666 K Street NW Suite 440, Washington DC 20006 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To provide conference support for the 2014 annual Grants Managers Network Conference in San Diego, CA.	\$3,000
Institut Pertanian Bogor Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor Indonesia 16680	N/A	Non-501(c)(3)	NC ER	To continue support of the student invention and entrepreneurship program.	\$348,925
Institut Pertanian Bogor Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor Indonesia 16680	N/A	Non-501(c)(3)	NC ER	To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.	\$67,500
International Development Enterprises (India) Plot No-10 Local Shopping Centre Sector 12 Dwarka New Nelhi, India 110075	N/A	Rev. Proc 92-94	PC	To support the creation of the Center for Innovation to Impact.	\$116,419
Living Goods 678 Sausalito Blvd Sausalito, CA 94965 United States	N/A	509(a)(1) public charity	PC	To expand its micro-franchise network and to test new product innovations in rural Uganda	\$218,429
Massachusetts Institute of Technology 77 Massachusetts Avenue 238 Main Street Cambridge, MA 02142 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support for the Lemelson-MIT Prize, Student Prize Program, Global Innovation Prize, National InventTeam Initiative, evaluation of prize program and communications, and to support a new Invention Education Program that includes launching a geographically focused InventTeam initiative, MakerTeams, Grassroots Coordination, and local EurekaFest events.	\$1,626,839
Massachusetts Institute of Technology 77 Massachusetts Avenue 238 Main Street Cambridge, MA 02142 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support for the Lemelson-MIT Prize, Student Prize Program, Global Innovation Prize, National InventTeam Initiative, evaluation of prize program and communications, and to support a new Invention Education Program that includes launching a geographically focused InventTeam initiative, MakerTeams, Grassroots Coordination, and local EurekaFest events	\$1,500,000
Massachusetts Institute of Technology 77 Massachusetts Avenue 238 Main Street Cambridge, MA 02142 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support partnership with Halloran Philanthropies to develop a special edition of MIT Innovations Journal focused on acceleration of impact enterprises	\$13,900
Mentoring Advanced Placement Programs 805 Broadway, Suite 412 Vancouver, WA 98660 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To expand the nConnect citizen mentoring program to the Portland metro region.	\$92,856
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support of NCIIA grant making and programming to support educational, E-Team and VentureWell activities.	\$1,700,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support of NCIIA grant making and programming to support educational, E-Team and VentureWell activities.	\$1,503,099
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support of NCIIA grant making and programming to support educational, E-Team and VentureWell activities.	\$32,807

The Lemelson Foundation, 88-0391959

Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year

2013 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Payment Amount</u>
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the attendance of three former E teams and one NCIIA staff member to the annual Opportunity Collaboration Meeting in Ixtapa, Mexico	\$15,493
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the NCIIA Sustainability Practice Impact Award.	\$50,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To recognize efforts to promote environmental sustainability.	\$50,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support incubation training for the Bill & Melinda Gates Grand Challenges Explorations Grantees	\$168,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the planning process for the invention and innovation Summit in preparation for implementing the Summit in May 2015	\$90,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support creation of five short-form (2-4 minutes) videos featuring some of the most successful NCIIA E-Teams	\$50,000
National Public Radio, Inc 635 Massachusetts Avenue NW Washington DC 20001 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To continue support for a radio and web series that explores the minds and motivations of scientists and inventors and how their discoveries translate into inventions that have the potential to change lives.	\$200,000
Non-Profit Enterprise and Self-sustainability Team Inc 995 Market Street Suite 1115 San Francisco, CA 94103 United States	N/A	509(a)(1) public charity	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor	\$401,460
Non-Profit Enterprise and Self-sustainability Team Inc. 995 Market Street Suite 1115 San Francisco, CA 94103 United States	N/A	509(a)(1) public charity	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor.	\$3,426
Non-Profit Enterprise and Self-sustainability Team Inc. 995 Market Street Suite 1115 San Francisco, CA 94103 United States	N/A	509(a)(1) public charity	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor.	\$461,969
Norbu Limited Room 904-908 9/F Kai Tak Commercial Bldg 317-19 Des Voeux Road Central Hong Kong China	N/A	Non-501(c)(3)	NC ER	Grant to be used by Norbu to contribute as registered capital to Norlha to use to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau and to distribute yak wool products in China in order to (1) support the economic development of the Tibetan Plateau, (2) develop a viable economic alternative to grazing, and (3) provide a model that can be replicated in a franchise style in other impoverished areas of the Tibetan Plateau, bringing employment and opportunities for development.	\$200,000
Oregon State University Office of Sponsored Programs 308 Kerr Administration Building Corvallis, OR 97331-2140 United States	N/A	Government	PC	To be used for the Advancing STEM, Creativity & Invention Learning through SYNERGIES project which includes collecting data and evidence on how underserved youth in the Parkrose neighborhood of Portland, Oregon, engage in invention education.	\$104,787

The Lemelson Foundation, 88-0391959

Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year

2013 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Payment Amount</u>
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support Oregon MESA program activities	\$72,000
Root Capital, Inc. 955 Massachusetts Avenue 5th Floor Cambridge, MA 02139 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support Root Capital's Clean and Appropriate Technologies program.	\$200,000
SELCO Foundation Ground Floor 742, 15th Cross JP Nagar 6th Phase Bangalore, Karnataka 560078 India	N/A	Non-501(c)(3)	NC ER	To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.	\$160,000
Smithsonian Institution Office of the Comptroller National Museum of American History Behring Center 14th Street and Constitution Avenue NW Washington DC 20560 United States	N/A	509(a)(1) public charity	PC	To be used to support a joint collaboration with Smithsonian Magazine to support "The Future is Here" conference	\$50,000
The Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington DC 20036 United States	N/A	509(a)(1) public charity	PC	To provide continued support to the Aspen Network of Development Entrepreneurs' capacity development efforts.	\$100,000
The Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington DC 20036 United States	N/A	509(a)(1) public charity	PC	To support the Aspen Network of Development Entrepreneurs' effort to host roundtables to further explore the role of invention in the SGB (small and growing business) space.	\$50,000
University of South Florida 3702 Spectrum Blvd. Tampa, FL 33614-9444	N/A	Government	PC	To sponsor the National Academy of Inventors Annual meeting to be held at the US Patent and Trademark office in Alexandria, VA, in March 2014.	\$20,000
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	NC ER	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.	\$8,772
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	NC ER	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.	\$567,715
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	NC ER	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.	\$567,734
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	NC ER	To support development of an automated voice-based tool for surveying invention-based enterprises' beneficiaries and managing information; and developing an entrepreneur-focused curriculum around use of tool.	\$50,000
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	NC ER	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.	\$22,140
Yayasan Inovasi Teknologi Jl Jenggala II No.9 Kebayoran Baru Jakarta 12210 Indonesia	N/A	Non-501(c)(3)	NC ER	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.	\$514,732

The Lemelson Foundation, 88-0391959

Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year

2013 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Payment Amount</u>
Yayasan Inovasi Teknologi Jl Jenggala II No.9 Kebayoran Baru Jakarta 12210 Indonesia	N/A	Non-501(c)(3)	NC ER	To be used to conduct a business plan competition for invention enterprises focusing in renewable energy and green technology	\$50,000
Youth Venture, Inc. 1700 N. Moore Street Suite 2000 Arlington, VA 22209-1971 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support a program that identifies, mentors, and raises awareness of young technology entrepreneurs around the world.	\$93,000
Total					<u><u>\$13,038,046</u></u>

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3b, Grant and Contributions Approved During the Year
2013 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
American Association for the Advancement of Science 1200 New York Avenue NW Washington DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the launch and development of the American Association for the Advancement of Science (AAAS) Lemelson Invention Ambassadors Program.	\$865,899
Institut Pertanian Bogor Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor 16680 Indonesia	N/A	Non-501(c)(3)	NC ER	To continue support of the student invention and entrepreneurship program.	\$643,009
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the NCIIA Sustainability Practice Impact Award.	\$100,000
Non-Profit Enterprise and Self-sustainability Team Inc. 995 Market Street Suite 1115 San Francisco, CA 94103 United States	N/A	509(a)(1) public charity	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor.	\$1,336,657
Norbu Limited Room 904-908 9/F Kai Tak Commercial Bldg 317-19 Des Voeux Road Central Hong Kong, China	N/A	Non-501(c)(3)	NC ER	Grant to be used by Norbu to contribute as registered capital to Norlha for Norlha to use to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau and to distribute yak wool products in China in order to (1) support the economic development of the Tibetan Plateau, (2) develop a viable economic alternative to grazing, and (3) provide a model that can be replicated in a franchise style in other impoverished areas of the Tibetan Plateau, bringing employment and opportunities for development.	\$200,000
Gansu Nole Agriculture and Animal Husbandry Development Co., Ltd. 74700 2 Dan Yuan 501 Hao San Shun Hua Yuan Dangzhou Street Hezhuo City, Gannan Tibetan Autonomous Prefecture Gansu Province People's Republic of China	N/A	Non-501(c)(3)	NC ER		

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Oregon State University Office of Sponsored Programs 308 Kerr Administration Building Corvallis, OR 97331-2140 United States	N/A	Government	PC	To be used for the Advancing STEM, Creativity & Invention Learning through SYNERGIES project which includes collecting data and evidence on how underserved youth in the Parkrose neighborhood of Portland, Oregon, engage in invention education.	\$104,786
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	NC ER	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.	\$1,180,433
Yayasan Inovasi Teknologi Jl Jenggala II No.9 Kebayoran Baru Jakarta, 12110 Indonesia	N/A	Non-501(c)(3)	NC ER	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.	\$1,485,158
Total					<u><u>\$5,915,942</u></u>

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Conversion Sound, LLC
7641 Terrace Drive
El Cerrito, California 94530

Date and Amount of Grant:

Date	Amount of Grant*
7/1/2009	\$100,000

*PRI Equity Investment

Purpose of the Grant: The Foundation made a program-related investment in Conversion Sound, LLC ("Conversion Sound") by purchasing limited liability company units of Conversion Sound in order to provide Conversion Sound with working capital to fund hardware and software engineering necessary to build a production-ready prototype of a low-cost hearing aid.

Amounts Expended by Grantee: \$100,000. The Foundation continues to own the limited liability company units.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/16/2010, 7/23/2010, 3/18/2011, 4/15/2011, 9/13/2012, 4/29/2013, 3/27/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Program Related Investment: E+Co
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Secondary Program Related Investment: Persistent Energy Partners Fund, LLC
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Secondary Program Related Investment: Non-Core Liquidation LLC
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Secondary Program Related Investment: Outsourced Assets LLC
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Date and Amount of Grant:
December 1, 2006, \$400,000 PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment loan to E+Co in 2006 to support the development of small-to-medium sized enterprises in order to disseminate solar energy systems to rural poor people in Tanzania through a PRI loan to E+Co, an energy investment intermediary.

Restructuring:

In 2012, E+Co was restructured (as described more fully on the Foundation's 2012 Form 990-PF), the results of which included the following:

- Creditors received a projected \$4 million upon restructuring or approximately \$0.16 on the dollar. The Lemelson Foundation received \$88,800.01 from the initial disbursement of cash.
- E+Co contributed its primary investment assets to the following three entities (the "LLCs"):
 1. Persistent Energy Partners Fund, LLC – Africa core assets
 2. Non-Core Liquidation, LLC – non-core Africa and other assets to be liquidated by the fund manager, Persistent Energy Partners.
 3. Outsourced Assets, LLC – assets to be managed by third parties and to be liquidated
- The Lemelson Foundation agreed to the restructuring and exchanged its E+Co debt for available cash and ownership in Persistent Energy Partners Fund, LLC; Non-Core Liquidation, LLC; and Outsourced Assets, LLC. The Lemelson Foundation holds no further ownership interest in E+Co.
- The Lemelson Foundation received 1.586% of each of the LLCs as its pro rata ownership interest. Creditors, including The Lemelson Foundation, may recover additional funds as the assets in the LLCs are liquidated.

In 2013, the Foundation also received cash distributions in the amount of: (i) \$15,020 from E+Co; (ii) \$5,742.03 from Persistent Energy Partners Fund, LLC; (iii) \$23,963.63 from Outsourced Assets, LLC; and (iv) \$15,020.81 from Non-Core Liquidation, LLC.

As of December 31, 2013, The Lemelson Foundation held capital accounts in the three LLCs described above as follows: Persistent Energy Partners Fund, LLC - \$29,618; Non-Core Liquidation, LLC - \$37,251; and Outsourced Assets, LLC - \$83,124.

Amounts Expended by
Grantee:

\$400,000

Diversion of Funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received:

12/31/2012, 12/31/2013

Verification of Reports:

No

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Emergence BioEnergy, Inc.
129 Mount Auburn Street
Cambridge, Massachusetts 02138

Date and Amount of Grant:

Date	Amount of Grant**
6/30/2004	\$117,687.98*

*This amount was increased from \$100,825.

**PRI Loan

Purpose of the Grant: The Foundation made a program-related investment in Emergence BioEnergy, Inc. ("Emergence") by providing a loan to Emergence for the purpose of providing Emergence with capital to conduct a feasibility study of combining the Grameen Phone business model with low-cost energy generation technology to test if rural entrepreneurs can create mini power plants at the village level.

Amounts Expended by Grantee: \$101,044 (\$16,644 was returned to the Foundation). The balance of the loan then-outstanding was forgiven by the Foundation in a letter dated December 2, 2013.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/22/2005, 4/30/2006, 4/30/2007, 4/30/2009, 10/20/2009, 6/24/2011, 7/19/2012, 8/29/2012, 9/18/2012

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Gujarat Mahila Housing SEWA Trust
404, Sakar IV, Ashram Road Ellisbridge
Ahmedabad, India 380006

Date and Amount of Grant:

Date	Amount of Grant
8/29/2011	\$90,000

Purpose of the Grant: To support the creation of the Innovation Center for the Poor.

Amounts Expended by Grantee: \$90,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 11/7/2011, 7/8/2012, 4/6/2013, 5/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Gujarat Mahila Housing SEWA Trust
404, Sakar IV, Ashram Road Ellisbridge
Ahmedabad, India 380006

Date and Amount of Grant:

Date	Amount of Grant
8/10/2012	\$85,000

Purpose of the Grant: To support the creation of the Innovation Center for the Poor.

Amounts Expended by Grantee: \$44,380

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/6/2013, 5/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: International Development Enterprises (India)
Plot No-10 Local Shopping Centre Sector 12 Dwarka
New Delhi, India 110 075

Date and Amount of Grant:

Date	Amount of Grant
12/19/2008	\$100,000

Purpose of the Grant: To support a program to establish a supply and distribution chain for micro-irrigation systems to small plot farmers in the states of Tamil Nadu.

Amounts Expended by Grantee: \$100,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/14/2009, 8/5/2010, 8/4/2011, 7/30/2012, 1/11/2013, 8/12/2013, 2/19/2014, 6/12/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: International Development Enterprises (India)
Plot No-10
Local Shopping Centre
Sector 12
Dwarka
New Delhi, India 110 075

Date and Amount of
Grant:

Date	Amount of Grant
6/12/2009	\$427,744

Purpose of the Grant: The Foundation made a grant to International Development Enterprises (India) ("IDE-India") to support the creation of the Center for Innovation to Impact.

In accordance with Revenue Procedure 92-94, and in reliance on an affidavit from the Executive Director of IDE-India dated March 5, 2013, the Foundation made a good faith determination that IDE-India is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of March 5, 2013. No grant funds remained unexpended on that date, and the building and land on which a portion of the grant funds had been expended were effectively transferred to a Section 509(a)(1)-equivalent organization as of that date.

Amounts Expended by
Grantee: \$427,744.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/16/2009, 04/23/2010, 07/13/2010, 08/05/2010, 05/11/2011, 08/04/2011, 01/13/2012, 07/30/2012, 01/08/13, 8/30/2013, 3/4/2014, 6/18/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: International Development Enterprises (India)
Plot No-10 Local Shopping Centre Sector 12 Dwarka
New Delhi, India 110 075

Date and Amount of Grant:

Date	Amount of Grant
12/7/2009	\$100,000

Purpose of the Grant: To support a program to establish a supply and distribution chain for micro-irrigation systems to small plot farmers in the states of Tamil Nadu.

Amounts Expended by Grantee: \$100,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 8/5/2010, 8/4/2011, 7/30/2012, 1/11/2013, 8/12/2013, 2/19/2014, 6/12/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: International Development Enterprises (India)
Plot No-10
Local Shopping Centre
Sector 12
Dwarka
New Delhi, India 110 075

Date and Amount of
Grant:

Date	Amount of Grant
5/13/2011	\$176,147.20

Purpose of the Grant: The Foundation made a grant to International Development Enterprises (India) ("IDE-India") to support the creation of the Center for Innovation to Impact.

In accordance with Revenue Procedure 92-94, and in reliance on an affidavit from the Executive Director of IDE-India dated March 5, 2013, the Foundation made a good faith determination that IDE-India is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of March 5, 2013. No grant funds remained unexpended on that date, and the building and land on which a portion of the grant funds had been expended were effectively transferred to a Section 509(a)(1)-equivalent organization as of that date.

Amounts Expended by
Grantee:

\$176,147.20.

Diversion of Funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received:

12/16/2009, 04/23/2010, 07/13/2010, 08/05/2010, 05/11/2011,
08/04/2011, 01/13/2012, 07/30/2012, 01/08/13, 8/30/2013,
3/4/2014, 6/18/2014

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: International Development Enterprises (India)
Plot No-10
Local Shopping Centre
Sector 12
Dwarka
New Delhi, India 110 075

Date and Amount of
Grant:

Date	Amount of Grant
1/18/2013	\$116,419.09

Purpose of the Grant: The Foundation made a grant to International Development Enterprises (India) ("IDE-India") to support the creation of the Center for Innovation to Impact.

In accordance with Revenue Procedure 92-94, and in reliance on an affidavit from the Executive Director of IDE-India dated March 5, 2013, the Foundation made a good faith determination that IDE-India is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of March 5, 2013. The grant funds that were unexpended on that date, and the building and land on which a portion of the grant funds had been expended, were effectively transferred to a Section 509(a)(1)-equivalent organization as of that date.

Amounts Expended by
Grantee:

\$106,815.65

Diversion of Funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received:

12/16/2009, 04/23/2010, 07/13/2010, 08/05/2010, 05/11/2011,
08/04/2011, 01/13/2012, 07/30/2012, 01/08/13, 8/30/2013,
3/4/2014, 6/18/2014

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5
Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
6/14/2010	\$307,368

Purpose of the Grant: To improve Institut Pertanian Bogor's existing university-level technopreneurship curricula, to develop new courses focused on inventions for social applications, and to develop a new pre-mentoring program for students.

Amounts Expended by Grantee: \$307,368

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 10/14/2010, 3/31/2011, 5/25/2012, 2/4/2013, 3/21/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5
Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
11/04/2011	\$165,112

Purpose of the Grant: To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.

Amounts Expended by Grantee: \$165,112

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 5/4/2012, 6/28/2012, 1/7/2013, 3/18/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5
Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
7/16/2012	\$165,112

Purpose of the Grant: To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.

Amounts Expended by Grantee: \$165,112

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/7/2013, 3/18/2013, 6/2/2013, 1/31/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5
Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
1/14/2013	\$67,500

Purpose of the Grant: To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.

Amounts Expended by Grantee: \$45,834.66

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 3/18/2013, 6/2/2013, 1/31/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
7/22/2013	\$348,925

Purpose of the Grant: To continue support of the student invention and entrepreneurship program.

Amounts Expended by Grantee: \$163,851

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/1/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of
Grant:

Date	Amount of Grant*
11/5/2012	\$182,257

*PRI Loan

Purpose of the Grant: The Foundation agreed to transfer a 5/24/2012 recoverable grant of \$130,000 made to Sambotha, Inc., and a 8/28/2012 recoverable grant totaling \$50,000 made to Sambotha, Inc., to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") and its parent, Norbu Limited ("Norbu"), including accrued interest totaling \$2,257, as a loan to Norbu and Norlha. The purpose of the loan is to operate a yak wool production workshop in an impoverished area of the Tibetan plateau and to distribute yak wool products in China.

Amounts Expended by
Grantee: \$182,257. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/07/2012, 5/6/2013, 6/14/2013, 1/22/2014, 2/18/2014, 1/27/2014,
5/16/2014, 5/20/2014, 7/27/2014

Verification of Reports: No

The Lemelson Foundation, 88-0391959
2013 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of
Grant:

Date	Amount of Grant*
11/5/2012	\$120,000

*PRI Loan

Purpose of the Grant: The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") by making a loan to its parent company Norbu Limited ("Norbu") for the purposes of operating a yak wool production workshop in an impoverished area of the Tibetan plateau to distribute yak wool products in China.

Amounts Expended by
Grantee: \$120,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/07/2012, 5/6/2013, 6/14/2013, 1/22/2014, 2/18/2014, 1/27/2014, 5/16/2014, 5/20/2014, 7/27/2014

Verification of Reports: No

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development
Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant(s)*
7/29/2013	\$300,000

*PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") by making a loan to its parent company Norbu Limited ("Norbu") for the purposes of (i) making capital expenditures necessary for Norlha to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau, including employing and training local people in Northwest China (the "Workshop"), and (ii) contributing as registered capital to Norlha for Norlha to make capital expenditures necessary to operate the Workshop, thereby stimulating the economy of the Tibetan Plateau.

Amounts Expended by Grantee: \$300,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 3/3/2014, 5/19/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908 9/F Kai Tak Commercial Bldg 317-19 Des
Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development
Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant
7/29/2013	\$200,000

Purpose of the Grant:

The Foundation made a grant to Norbu to be used by Norbu to contribute as registered capital to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") for Norlha to use to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau and to distribute yak wool products in China in order to (1) support the economic development of the Tibetan Plateau, (2) develop a viable economic alternative to grazing, and (3) provide a model that can be replicated in a franchise style in other impoverished areas of the Tibetan Plateau, bringing employment and opportunities for development.

Amounts Expended by Grantee: \$200,000

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

1/24/2014

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
Ground Floor 742
15th Cross JP Nagar 6th Phase
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
6/26/2012	\$160,000

Purpose of the Grant: To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

Amounts Expended by Grantee: \$160,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 8/6/2012, 4/29/2013, 4/21/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
Ground Floor 742
15th Cross JP Nagar 6th Phase
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
5/21/2013	\$160,000

Purpose of the Grant: To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

Amounts Expended by Grantee: \$126,023

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/22/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.
#742, 15th Cross, 6th Phase JP Nagar
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
12/23/2008	\$350,000

*PRI Equity Investment

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") by purchasing equity shares of SELCO, the proceeds of which are to be used by SELCO to provide reliable energy services to 200,000 households in a sustainable way and to help create models for poverty alleviation through commercial channels.

Amounts Expended by Grantee: The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/29/2009, 7/23/2010, 7/25/2011, 8/27/2011, 7/18/2012, 8/27/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.
#742, 15th Cross, 6th Phase JP Nagar
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
6/16/2009	\$125,000

*PRI Loan converted to Equity

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Loan was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee: The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/30/2010, 5/31/2011, 8/27/2011, 7/18/2012, 8/27/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.
#742, 15th Cross, 6th Phase JP Nagar
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
6/11/2010	\$125,000

*PRI Loan converted to Equity

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Loan was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee: The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/30/2010, 5/31/2011, 8/27/2011, 7/11/2012, 8/27/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SolarAid
Pride Court, 89-82 White Lion Street
London, England N1 9PF, UK

Date and Amount of Grant:

Date	Amount of Grant
11/22/2010	\$135,000

Purpose of the Grant: To design, develop prototypes for, and test a solar LED retrofit kit for kerosene lanterns and a low-cost gravity-powered LED light.

Amounts Expended by Grantee: \$70,458 (\$64,542 returned to the Foundation)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/17/2011, 9/2/2011, 9/20/2012, 3/29/2013, 4/23/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Sustainable Harvest Inc.
The Natural Capital Center
721 NW Ninth Avenue Suite 235
Portland, Oregon 97209

Date and Amount of Grant:

Date	Amount of Grant
1/26/2011	\$200,000

Purpose of the Grant: To support Sustainable Harvest's farmer training, technology dissemination and market linkage development program in Tanzania.

Amounts Expended by Grantee: \$200,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 11/4/2011, 1/4/2012, 7/6/2012, 2/7/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Sustainable Harvest Inc.
The Natural Capital Center
721 NW Ninth Avenue Suite 235
Portland, Oregon 97209

Date and Amount of Grant:

Date	Amount of Grant
1/18/2012	\$200,000

Purpose of the Grant: To support Sustainable Harvest's farmer training, technology dissemination and market linkage development program in Tanzania.

Amounts Expended by Grantee: \$200,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/6/2012, 2/7/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: T2 Institute
25228 La Loma Drive
Los Altos Hills, California 94022

Date and Amount of Grant:

Date	Amount of Grant
7/16/2012	\$25,000

Purpose of the Grant: To sponsor the Global Innovation Summit, July 16-18, 2012, in Silicon Valley, California.

Amounts Expended by Grantee: \$25,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/31/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: VenturEast Fund Advisors (India) Private Limited
5B Ramachandra Avenue
Seethammal Colony, First Main Road
Alwarpet
Chennai India 600 018

Date and Amount of
Grant:

Date	Amount of Grant*
6/26/2012	\$886,446.24

*PRI Equity Investment.

Purpose of the Grant: The Foundation made a program-related investment in the VenturEast TeNet II Fund, an Indian venture capital fund focused on developing Technology companies to address the needs of people in rural India. The Foundation's investment will specifically drive investments in companies benefiting people living in poverty.

Amounts Expended by
Grantee: \$886,446.24. The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the interest in the Fund.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 2/25/2013, 6/6/2013, 6/7/2014

Verification of Reports: No

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation
(formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, India 600 113

Date and Amount of Grant:

Date	Amount of Grant
6/4/2009	\$222,000

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras.

Amounts Expended by Grantee: \$222,000.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/20/2010, 5/7/2010, 11/1/2010, 4/29/2011, 5/3/2011, 5/31/2011, 11/3/2011, 12/21/2011, 5/3/2012, 6/15/2012, 12/5/2012, 12/5/2013, 5/17/2013, 5/26/2013, 10/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation
(formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, India 600 113

Date and Amount of Grant:

Date	Amount of Grant
6/28/2011	\$819,395.54

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras.

Amounts Expended by Grantee: \$819,395.54

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 11/3/2011, 12/21/2011, 5/3/2012, 6/15/2012, 12/5/2012, 5/26/2013, 10/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation
(formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, India 600 113

Date and Amount of Grant:

Date	Amount of Grant
7/11/2011	\$146,635.

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras. A portion of Foundation grant funds are re-granted by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee: \$146,635

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 11/3/2011, 12/21/2011, 5/3/2012, 6/15/2012, 12/5/2012, 5/26/2013, 10/26/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation
(formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, India 600 113

Date and Amount of Grant:

Date	Amount of Grant
6/28/2012	\$272,315.94

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras.

Amounts Expended by Grantee: \$272,315.94

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 12/5/2012, 5/26/2013, 10/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation
(formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, India 600 113

Date and Amount of Grant:

Date	Amount of Grant
7/20/2012	\$172,228.26

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras. A portion of the Foundation grant funds are re-granted by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee: \$133,749.37 (The remaining \$38,478.89 was returned to the Foundation.)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 12/5/2012, 10/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation
(formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, India 600 113

Date and Amount of Grant:

Date	Amount of Grant
12/18/2012	\$68,631.11

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras. A portion of Foundation grant funds are re-granted by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee: \$0. (\$68,631.11 was returned to the Foundation.)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 12/5/2012, 10/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly known as Rural
Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, N/A 600 113

Date and Amount of Grant:

Date	Amount of Grant
1/30/2013	\$8,772

Purpose of the Grant: To incubate and launch high-impact, highly scalable, invention-
based enterprises in India that improve lives of the poor.

Amounts Expended by Grantee: \$0. (\$8,772 was returned to the Foundation.)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has
not diverted any portion of the grant funds from the purpose for
which the grant was originally made.

Date of Reports Received: 10/15/2013, 10/24/2013

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability
of the report from the grantee. Therefore, no independent
verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly known as Rural
Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, N/A 600 113

Date and Amount of Grant:

Date	Amount of Grant
4/11/2013	\$567,715

Purpose of the Grant: To incubate and launch high-impact, highly scalable, invention-
based enterprises in India that improve lives of the poor.

Amounts Expended by Grantee: \$390,789

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has
not diverted any portion of the grant funds from the purpose for
which the grant was originally made.

Date of Reports Received: 10/15/2013, 10/24/2013, 5/21/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability
of the report from the grantee. Therefore, no independent
verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, N/A 600 113

Date and Amount of Grant:

Date	Amount of Grant
11/21/2013	\$22,140

Purpose of the Grant: To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

Amounts Expended by Grantee: \$0

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 5/21/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, N/A 600 113

Date and Amount of Grant:

Date	Amount of Grant
11/21/2013	\$567,734

Purpose of the Grant: To incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor.

Amounts Expended by Grantee: \$0

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 5/21/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly known as Rural Innovations Network)
III Floor, IITM Research Park, Kanagam Road Taramani
Chennai, India 600 113

Date and Amount of Grant:

Date	Amount of Grant
12/5/2013	\$50,000

Purpose of the Grant: Partnering with Uniphore and an independent design consultant, the goal of project is to develop an automated voice-based tool for surveying invention-based enterprises' beneficiaries and managing information and to develop an entrepreneur-focused curriculum around use of the tool.

Amounts Expended by Grantee: \$36,317

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/30/2014, 5/7/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
5/28/2010	\$23,690

Purpose of the Grant: To provide impact-oriented facilitation for invention and innovation promotion in Indonesia. A portion of the Foundation grant funds are re-granted by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee: \$23,690 (of this amount, \$3,721 of the Foundation's grant funds that were loaned by the Foundation's grantee and were repaid to the Foundation's grantee in 2011, and such amount has been made available by the Foundation's grantee for additional grants to innovators selected by the Foundation's grantee in support of the purposes of the Foundation's grant.)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 6/4/2010, 10/5/2010, 4/5/2011, 6/30/2011, 1/31/2012

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
3/13/2012	\$515,039

Purpose of the Grant: To continue activities, assess impact of, and prepare a proposal for RAMP renewal if appropriate.

Amounts Expended by Grantee: \$446,208 (\$68,831 returned to the Foundation)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 5/4/2012, 8/2/2012, 8/13/2012, 9/17/2012, 10/30/2012, 1/31/2013, 7/31/2013, 2/2/2014, 4/7/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
9/14/2012	\$220,731

Purpose of the Grant: To continue activities, assess impact of, and prepare a proposal for RAMP renewal if appropriate.

Amounts Expended by Grantee: \$0. (\$220,731 was returned to the Foundation.)

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 10/30/2012, 1/31/2013, 7/31/2013, 2/2/2014, 4/7/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
7/29/2013	\$514,732

Purpose of the Grant: The goal of project is to conduct a business plan competition for invention enterprises focusing in renewable energy and green technology.

Amounts Expended by Grantee: \$163,755

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/31/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2013 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
11/1/2013	\$50,000

Purpose of the Grant: The goal of project is to conduct a business plan competition for invention enterprises focusing in renewable energy and green technology.

Amounts Expended by Grantee: \$10,973

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 3/31/2014

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.