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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning , and ending

Name of foundation <b>Cyrus Tang Foundation</b>			A Employer identification number <b>88-0361180</b>	
Number and street (or P.O. box number if mail is not delivered to street address) <b>8960 Spanish Ridge Avenue</b>			B Telephone number (see instructions) <b>702-734-3700</b>	
City or town <b>Las Vegas</b>	State <b>NV</b>	ZIP code <b>89148</b>		
Foreign country name Foreign province/state/country Foreign postal code			C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 331,380,038</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

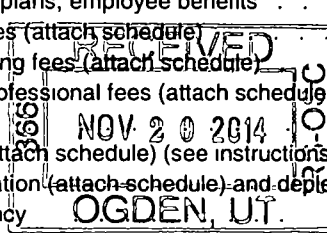
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	76,001,384			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,695,767	7,695,767		
	4 Dividends and interest from securities	4,677,193	4,677,193		
	5a Gross rents	9,000	9,000		
	b Net rental income or (loss) 9,000				
	6a Net gain or (loss) from sale of assets not on line 10	8,137,449			
	b Gross sales price for all assets on line 6a 49,808,333				
	7 Capital gain net income (from Part IV, line 2)		8,137,449		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	32,672	32,672		
	12 Total. Add lines 1 through 11	96,553,465	20,552,081	0	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	240,196	60,049		240,196
	15 Pension plans, employee benefits	3,455	1,728		3,455
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	62,407	58,885		
	19 Depreciation (attach schedule) and depletion	7,467	3,734		
	20 Occupancy				
	21 Travel, conferences, and meetings	12,251	6,126		12,251
	22 Printing and publications	11,801	5,901		11,801
	23 Other expenses (attach schedule)	269,245	261,074		269,245
	24 Total operating and administrative expenses. Add lines 13 through 23	606,822	397,497	0	536,948
	25 Contributions, gifts, grants paid	12,864,091			12,864,091
	26 Total expenses and disbursements. Add lines 24 and 25	13,470,913	397,497	0	13,401,039
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	83,082,552			
	b Net investment income (if negative, enter -0-)		20,154,584		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2013)

SCANNED DEC 02 2014



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .		199,672	203,293	203,293
	2	Savings and temporary cash investments . . . . .		64,731,757	72,090,055	72,090,055
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule) . . . . .				
	b	Investments—corporate stock (attach schedule) . . . . .	134,112,365	177,882,852	177,882,852	
	c	Investments—corporate bonds (attach schedule) . . . . .				
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .				
12		Investments—mortgage loans . . . . .				
13		Investments—other (attach schedule) . . . . .	28,081,481	51,129,775	51,129,775	
14		Land, buildings, and equipment basis ▶ . . . . . 2,274,350				
		Less: accumulated depreciation (attach schedule) ▶ . . . . . 11,201	2,270,616	4,924,530	4,924,530	
15		Other assets (describe ▶ See Attached Statement) . . . . .		25,149,533	25,149,533	
16		<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .	229,395,891	331,380,038	331,380,038	
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
Net Assets or Fund Balances	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>				
27	Capital stock, trust principal, or current funds . . . . .					
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	229,395,891	331,380,038			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	229,395,891	331,380,038			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	229,395,891	331,380,038			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	229,395,891
2	Enter amount from Part I, line 27a . . . . .	2	83,082,552
3	Other increases not included in line 2 (itemize) ▶ Increase in FMV . . . . .	3	15,975,571
4	Add lines 1, 2, and 3 . . . . .	4	328,454,014
5	Decreases not included in line 2 (itemize) ▶ Decrease in FMV . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	328,454,014

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	8,137,449
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	9,741,947	122,679,367	0.079410
2011	11,663,753	113,447,181	0.102812
2010	8,307,006	103,973,237	0.079896
2009	6,687,231	85,763,341	0.077973
2008	7,650,746	114,726,429	0.066687

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.406778
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.081356
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	161,924,550
<b>5</b> Multiply line 4 by line 3	<b>5</b>	13,173,534
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	201,546
<b>7</b> Add lines 5 and 6	<b>7</b>	13,375,080
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	13,401,039

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	201,546	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	201,546	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	201,546	
<b>6</b>	Credits/Payments.			
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	195,600	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	195,600	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	2,970	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	8,916	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <b>\$</b> _____ (2) On foundation managers. <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>NV</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BENLOR RIVERA Telephone no. ► 702-734-3700 Located at ► 8960 SPANISH RIDGE AVE. LAS VEGAS NV ZIP+4 ► 89148			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cyrus Tang 8960 Spanish Ridge Ave. Las Vegas, NV 89148	President/Director 4.00			
Stella Liang 8960 Spanish Ridge Ave. Las Vegas, NV 89148	Treasurer/Director 40.00			
Michael Tang 1965 Pratt Blvd Elk Grove Village, IL 60007	VP/Director 1.00			
Vytas Ambutas 1965 Pratt Blvd. Elk Grove Village, IL 60007	Secretary 1.00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stella Liang 8960 Spanish Ridge Ave., Las Vegas, NV 89148	Treasurer/Director 40.00	0		
	.00	0		
	.00	0		
	.00	0		
	.00	0		
	.00	0		

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EDUCATIONAL - FOUNDATION DONATED FUNDS FOR THE CONSTRUCTION OF SCHOOLS OR FOR BENEFITS OF EXISTING UNIVERSITIES	9,964,091
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total. Add lines 1 through 3</b>	<b>0</b>



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	164,390,406
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	164,390,406
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	164,390,406
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	2,465,856
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	161,924,550
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	8,096,228

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	8,096,228
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	201,546
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	201,546
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	7,894,682
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	7,894,682
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	7,894,682

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	13,401,039
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	13,401,039
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	201,546
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	13,199,493

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				7,894,682
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009	422,368			
c From 2010	3,307,068			
d From 2011	6,213,726			
e From 2012	3,926,453			
f Total of lines 3a through e	13,869,615			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 13,401,039				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus	13,401,039			
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)	7,894,682			7,894,682
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,375,972			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	19,375,972			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	2,048,480			
d Excess from 2012	3,926,453			
e Excess from 2013	13,401,039			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . .  

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				0
<b>b</b> 85% of line 2a . . . . .				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				0
<b>(4)</b> Gross investment income . . . . .				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Stella Liang 8960 Spanish Ridge Avenue Las Vegas, NV 89148 702-734-3700

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> Various of university and school - see attached			Scholarship	12,864,091
<b>Total</b>			▶ <b>3a</b>	12,864,091
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	0

**Part XVI-A 'Analysis of Income-Producing Activities'**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . . .			14	7,695,767	
4	Dividends and interest from securities . . . . .			14	4,677,193	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .			17	9,000	
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18		
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue. a Royalty			14	438	
b	Income from Schedule K-1			18	31,644	
c	Other income from GS			14	590	
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .		0		12,414,632	0
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	12,414,632

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c	X	

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
CYRUS CHUNG YING TANG FOUNDATION	NON PROFIT	COMMON GOVERNING BODIES & OFFICE
TANG FOUNDATION FOR THE RESEARCH OF TRADITIONAL CHINESE MEDICINE	NON PROFIT	COMMON GOVERNING BODIES & OFFICE

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

11-14-14      Secretary  
Date                      Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶		Firm's EIN ▶		
Firm's address ▶		Phone no ▶		

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

**2013**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Cyrus Tang Foundation

Employer identification number

88-0361180

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Cyrus Tang Foundation

Employer identification number

88-0361180

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Tang Industres, Inc. 8960 Spanish Ridge Ave Las Vegas NV 89148 Foreign State or Province _____ Foreign Country: _____	\$ 3,400,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
2	National Matenal LP 8960 Spanish Ridge Ave. Las Vegas NV 89148 Foreign State or Province _____ Foreign Country _____	\$ 2,200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
3	Cyrus Tang 8960 Spanish Ridge Ave. Las Vegas NV 89148 Foreign State or Province _____ Foreign Country _____	\$ 70,401,384	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>



Name of organization Cyrus Tang Foundation	Employer identification number 88-0361180
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**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ -----	-----

Name of organization Cyrus Tang Foundation	Employer identification number 88-0361180
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov. Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov. Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov. Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov. Country	

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Capital Gains/Losses										49,808,333		41,670,884		8,137,449	
Other sales										0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	X	Goldman Sachs - ST			Various	P	Various	5,534,617	5,403,156					131,461	
2	X	Goldman Sachs - LT			Various	P	Various	11,885,484	9,080,049					2,805,435	
3	X	GS - Australian Dollar			Various	P	Various	4,416,791	3,727,691					689,100	
4	X	GS - Capital Gain Distribution			Various	P	Various	253						253	
5	X	Morgan Stanley - ST			Various	P	Various	4,843,529	4,337,965					505,564	
6	X	Morgan Stanley - LT			Various	P	Various	476,583	515,563					-38,980	
7	X	MS - Capital Gain Distribution			Various	P	Various	1,100						1,100	
8	X	U.S. Trust - Capital Gain Distribution			Various	P	Various	66						66	
9	X	Charles Schwab - ST			Various	P	Various	2,819,830	2,400,789					419,041	
10	X	Charles Schwab - LT			Various	P	Various	1,126,187	904,494					221,693	
11	X	JPMorgan - ST			Various	P	Various	244,448						244,448	
12	X	JPMorgan - LT			Various	P	Various		271,336					-271,336	
13	X	Merrill Lynch - ST			Various	P	Various	2,509,149	2,203,802					305,347	
14	X	Merrill Lynch - LT			Various	P	Various	12,061,830	9,094,586					2,967,244	
15	X	U.S. Trust			Various	P	Various	3,757,965	3,731,453					26,512	
16	X	Charles Schwab			Various	P	Various	680						680	
17	X	Capital gain from K-1			Various	P	Various	129,821						129,821	

**Part I, Line 11 (990-PF) - Other Income**

		32,672	32,672	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Royalty Income - Schedule K-1	438	438	
2	Gain from partnerships - Schedule K-1	31,644	31,644	
3	Other income from U.S. Trust	590	590	

**Part I, Line 16a (990-PF) - Legal Fees**

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Firm				
2	Audit Expense				
3	Wells Fargo Bank				

**Part I, Line 18 (990-PF) - Taxes**

		62,407	58,885	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Payroll tax expense	7,047	3,525		
2	Income tax	29,336	29,336		
3	Foreign income tax on dividends	26,024	26,024		

**Part I, Line 19 (990-PF) - Depreciation and Depletion**

		Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted *Net Income
1	Car	10/30/2012	Straight Line	5	37,334	3,733	7,467	3,734	0

Part I, Line 23 (990-PF) - Other Expenses

		269,245	261,074	0	269,245
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Automobile Expenses	6,235	3,118		6,235
2	Bank Service Charge	328	328		328
3	Meals & Lodging				
4	Investment / Portfolio Expense	252,572	252,572		252,572
5	Payroll Processing Fee	1,486	743		1,486
6	Supplies & Office Expense	7,111	3,556		7,111
7	Telephone & Internet Expense	1,513	757		1,513
8	Other Expense				

## Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INV IN US TRUST			20,792,223		20,792,223
2	INV. IN MISC. EQUITIES - GS		79,639,549	67,212,716	79,639,549	67,212,716
3	EAST WEST BANK - GOLDMAN SACHS					
4	INV. IN STOCKS - CHARLES SCHWAB		2,793,615	3,412,579	2,793,615	3,412,579
5	INV IN STOCKS - CS FRM BOFA					
6	INV IN BOA		5,811,610	36,519,509	5,811,610	36,519,509
7	INV. IN STOCKS - BEAR STEARNS		49,363		49,363	
8	INV. IN MISC. STOCK - LB			49,945,825		49,945,825
9	INV. IN MORGAN STANLEY		45,818,228		45,818,228	
10	INV IN STOCKS - BS 90089					
11	INV. IN STOCKS - BS 90126					
12	INV. IN STOCK - BS 90127					
13	VARIOUS STOCK					

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORP. BOND - GOLDMAN SACHS						
2	INV. IN GOVERNMENT BOND - GS						
3	CORP. BOND - BEAR STEARNS						
4	CORP. BOND - LEHMAN BROTHERS						
5	VARIOUS BONDS						



**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	INV. - REAL ESTATE				
2	INVESTMENT - ARCH VENTURE FUND			2,320,458	2,320,458
3	INV IN LB CROSSROADS		52,743	31,729	31,729
4	INV. IN GS LIQUID TRADING				
5	INV. - JP MORGAN		27,034,980	48,086,767	48,086,767
6	INV - SPANISH TRAIL ACQUI		100,000	100,000	100,000
7	INV. - MC VALUE				
8	INV - MC GRWTH OPPS				
9	INV - LB CROSSROADS		674,799	588,076	588,076
10	INV - GS MEZZANINE		218,959	2,745	2,745

**Part II, Line 14 (990-PF) - Land, Buildings, and Equipment**

		2,274,350	3,734	11,201	2,270,616	4,924,530	4,924,530
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Automobiles	37,334	3,734	11,201	33,600	26,133	26,133
2	Building	415,438			415,438	3,160,609	3,160,609
3	Land	1,510,309			1,510,309	1,426,519	1,426,519
4	Land Improvement	311,269			311,269	311,269	311,269

Part II, Line 15 (990-PF) - Other Assets

		0	25,149,533	25,149,533
		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	CPA - RECBL		200,000	200,000
2	ADC - OTHER RECEIVABLES		24,949,533	24,949,533

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FM V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
Long Term CG Distributions	0				49,808,333			0	41,670,884	8,137,449	0	0	8,137,449
Short Term CG Distributions	0												
1 Goldman Sachs - ST		P	Various	Various	5,534,617			5,403,156	131,461		0	0	131,461
2 Goldman Sachs - LT		P	Various	Various	11,885,484			9,080,049	2,805,435		0	0	2,805,435
3 GS - Australian Dollar		P	Various	Various	4,416,791			3,727,691	689,100		0	0	689,100
4 GS - Capital Gain Distribution		P	Various	Various	253			0	253		0	0	253
5 Morgan Stanley - ST		P	Various	Various	4,843,529			4,337,965	505,564		0	0	505,564
6 Morgan Stanley - LT		P	Various	Various	476,583			515,503	-38,980		0	0	-38,980
7 MS - Capital Gain Distribution		P	Various	Various	1,100			0	1,100		0	0	1,100
8 U.S. Trust - Capital Gain Distribution		P	Various	Various	66			0	66		0	0	66
9 Charles Schwab - ST		P	Various	Various	2,819,830			2,400,789	419,041		0	0	419,041
10 Charles Schwab - LT		P	Various	Various	1,126,187			904,494	221,693		0	0	221,693
11 JPMorgan - ST		P	Various	Various	244,448			0	244,448		0	0	244,448
12 JPMorgan - LT		P	Various	Various				271,336	-271,336		0	0	-271,336
13 Merrill Lynch - ST		P	Various	Various	2,509,149			2,203,802	305,347		0	0	305,347
14 Merrill Lynch - LT		P	Various	Various	12,061,830			9,094,586	2,967,244		0	0	2,967,244
15 U.S. Trust		P	Various	Various	3,757,965			3,731,453	26,512		0	0	26,512
16 Charles Schwab		P	Various	Various	680			0	680		0	0	680
17 Capital gain from K-1		P	Various	Various	129,821			0	129,821		0	0	129,821

## Cyrus Tang Foundation

Donation for Tax Year Ended 2013

<u>DATE</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>Contribution</u> <u>60100</u>
01/24/13	Peiking University	CTF Scholarship	50,955.41
02/01/13	Overseas Affairs Office of Wujiang	CTF Scholarship	53,503.18
03/11/13	Beijing Normal University	CTF scholarship	90,614.89
08/23/13	Suzhou Wujiang county	CompassionateHeart :	4,509.80
08/23/13	ShanDong University	CompassionateHeart :	4,248.37
08/23/13	Qingpu County	CompassionateHeart :	4,836.60
08/23/13	Wuyi County	CompassionateHeart :	3,104.58
08/23/13	Dayi County	CompassionateHeart :	5,098.04
08/23/13	Nanchuan County	CompassionateHeart :	5,098.04
08/23/13	Huailai County	CompassionateHeart :	3,104.58
08/23/13	Daxing County	CompassionateHeart :	5,098.04
08/23/13	Lantian County	CompassionateHeart :	5,032.68
08/23/13	Zhouzhi County	CompassionateHeart :	4,313.73
08/23/13	Chucheng County	CompassionateHeart :	5,098.04
08/23/13	Lianshui County	CompassionateHeart :	4,183.01
08/23/13	Suyu County	CompassionateHeart :	4,738.56
09/13/13	Hai Nan Charity Foundation	construction of village	40,849.67
11/21/13	Qingpu County, Shanghai	CompassionateHeart :	53,750.00
11/21/13	Lantian County, Shaanxi	CompassionateHeart :	58,486.84
11/21/13	ShanDong University edu foundation	CompassionateHeart :	40,460.53
11/21/13	Wujiang County, Juangsus	CompassionateHeart :	69,013.16
11/21/13	Wuyi County, Zhejiang	CompassionateHeart :	26,710.53
11/21/13	Dayi County, Sichuan	CompassionateHeart :	34,210.53
11/21/13	Nanchuan County, Chungqing	CompassionateHeart :	50,921.05
11/21/13	Huailai County, Hebei	CompassionateHeart :	23,750.00
11/21/13	Daxing County, Beijing	CompassionateHeart :	63,815.79
11/21/13	Zhou Zi Education Association	CompassionateHeart :	65,592.11
11/21/13	Sucheng County, Anhui	CompassionateHeart :	76,315.79
11/21/13	Lianshui County, JiangSu	CompassionateHeart :	75,197.37
11/21/13	Suyu County, JiangSu	CompassionateHeart :	43,355.26
11/21/13	Xian technology University	tech training center	493,421.05
11/21/13	Northwest A&F University	model village	32,894.74
11/21/13	Sichuan University	clinical trail lab	493,421.05
11/21/13	Beijing Normal University	future teacher training	164,473.68
11/21/13	Tsinghua University	leadership program	822,368.42
11/27/13	Nanjing Medical University	Community assistance	3,377.96
11/27/13	ShanDong University	Community assistance	2,557.38
11/27/13	Southeast University	Community assistance	3,549.08
11/27/13	Nanjing Agricultural University	Community assistance	2,521.15
11/27/13	Xian Technology University	Community assistance	4,934.21
11/27/13	Northwest A & F University	Community assistance	4,934.21
11/27/13	China Science & Technology University	Community assistance	2,756.15
11/27/13	Northwest University	Community assistance	4,934.21
11/27/13	Xian Jiao Tong University	Community assistance	9,386.09
11/27/13	Peking University	Community assistance	2,748.17
11/27/13	Overseas Chinese Affairs Office of Wujiang	Community assistance	1,349.67
11/27/13	Fudan University	Community assistance	2,444.56
11/27/13	Anhui University	Community assistance	4,934.21
11/27/13	Nanking University	Community assistance	3,285.51
	Nanking University	return of fund - wrong	(3,285.51)

<b>DATE</b>	<b>PAYEE</b>	<b>DESCRIPTION</b>	<b>Contribution 60100</b>
11/27/13	Zhejiang University	Community assistance	4,934.21
11/27/13	Soochow University	Community assistance	2,093.13
11/27/13	Shanghai Jiao Tong University	Community assistance	3,091.73
11/27/13	Nanjing University of Traditional Chinese	Community assistance	4,098.44
11/27/13	Sichuan University	Community assistance	4,934.21
11/27/13	Chongqing University	Community assistance	2,436.61
11/27/13	Beijing Normal University	Community assistance	3,181.58
11/27/13	Tsinghua University	Community assistance	1,039.93
12/16/13	Nanking University	Community assistance	3,290.92
12/16/13	Anhui University	CTF scholarship	79,077.43
12/16/13	Sichuan University	CTF scholarship	81,054.37
12/16/13	ShanDong University	CTF scholarship	57,331.14
12/16/13	Nanjing University of Traditional Chinese	CTF scholarship	88,303.13
12/16/13	Nanking University	CTF scholarship	79,736.41
12/16/13	Hai Nan Charity Foundation	construction of village	41,186.16
12/16/13	Zhejiang University	research lab	1,647,446.46
12/16/13	Soochow University	CT medical institute	2,001,647.45
12/16/13	Xian Jiao Tong University	student leadership pro	500,411.86
12/17/13	Northwest A&F University	Seed research lab	850,700.16
12/17/13	Northwest A&F University	CTF scholarship	79,736.41
12/17/13	Northwest A&F University	seed storage lab	200,164.74
12/17/13	Zhejiang University	college of design for cl	57,825.37
12/20/13	Nanjing Agricultural University	CTF scholarship	81,054.37
12/20/13	Nanjing Medical University	CTF scholarship	61,285.01
12/20/13	China Science & Technology University	ctf professorship	16,474.46
12/20/13	China Science & Technology University	CTF scholarship	98,846.79
12/20/13	Fudan University	CTF scholarship	53,377.27
12/20/13	China Academy of Chines Medical Scien	tang award for Chines	98,846.79
12/20/13	Xian Jiao Tong University	CTF scholarship	108,072.49
12/20/13	Tsinghua University	CTF scholarship	79,077.43
12/25/13	China Science & Technology University	CTF scholarship	6,589.79
12/27/13	Southeast University	CTF scholarship	81,054.37
12/27/13	Zhejiang University	CTF scholarship	81,713.34
12/27/13	Soochow University	CTF scholarship	80,395.39
12/27/13	Northwest University	CTF scholarship	79,077.43
12/27/13	Xian technology University	CTF scholarship	79,077.43
12/31/13	Chongqing University	CTF scholarship	79,736.41
12/31/13	Shanghai Jiao Tong University	CTF scholarship	52,718.29
12/31/13	Approved for Future Payment		2,900,000.00
			<u>12,864,091.04</u>