Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: CUMMING FOUNDATION

A Employer identification number: 87-0440091

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 4902

Room/suite:

B Telephone number (see instructions): (307) 734-0708

City or town, state or province, country, and ZIP or foreign postal code: JACKSON, WY 83001

C If exemption application is pending, check here . . . . ▶ ☐

G Check all that apply

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☐ Address change ☐ Name change

D 1 Foreign organizations, check here . ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation . . . . ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 36,446,434.

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) ______________

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule) .	17,943,756.	ATCH 1		
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	154,921.	128,556.		ATCH 2
4	Dividends and interest from securities	62,999.	62,999.		ATCH 3
5a	Gross rents				
b	Net rental income or (loss) ______				
6a	Net gain or (loss) from sale of assets not on line 10	1,037,307.			
b	Gross sales price for all assets on line 6a 1,599,139.				
7	Capital gain net income (from Part IV, line 2) .		1,813,965.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances . . .				
b	Less Cost of goods sold .				
c	Gross profit or (loss) (attach schedule) . . .				
11	Other income (attach schedule) ATCH 4	426,597.	-98,727.		
12	**Total.** Add lines 1 through 11	19,625,580.	1,906,793.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc . .	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 5	2,981.			2,981.
b	Accounting fees (attach schedule) ATCH 6 .	15,762.	6,305.		9,457.
c	Other professional fees (attach schedule) . * .	48,105.	48,105.		
17	Interest				
18	Taxes (attach schedule) (see instructions) ATCH 8 .	-60.	140.		209.
19	Depreciation (attach schedule) and depletion .				
20	Occupancy				
21	Travel, conferences, and meetings	3,548.	1,419.		2,129.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 9 . .	2,298.	756.		1,543.
24	**Total operating and administrative expenses** Add lines 13 through 23	72,634.	56,725.		16,319.
25	Contributions, gifts, grants paid	2,247,334.			2,247,334.
26	**Total expenses and disbursements** Add lines 24 and 25	2,319,968.	56,725.	0	2,263,653.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements** . .	17,305,612.			
b	**Net investment income** (if negative, enter -0-)		1,850,068.		
c	**Adjusted net income** (if negative, enter -0-). .				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	500,164.	488,402.	488,402.
	2	Savings and temporary cash investments	652,897.	65,219.	65,219.
	3	Accounts receivable ▶ 735,506.			
		Less allowance for doubtful accounts ▶	122,321.	735,506.	735,506.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 10	19,086,867.	36,237,657.	28,849,615.
	c	Investments - corporate bonds (attach schedule) ATCH 11	1,382,516.	474,482.	458,922.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 12	4,153,830.	5,201,941.	5,848,770.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	25,898,595.	43,203,207.	36,446,434.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	185,930.	185,930.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	25,712,665.	43,017,277.	
	30	**Total net assets or fund balances** (see instructions)	25,898,595.	43,203,207.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	25,898,595.	43,203,207.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,898,595.
2	Enter amount from Part I, line 27a	2	17,305,612.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	43,204,207.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	1,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	43,203,207.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,813,965.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,151,307.	15,467,536.	0.139085
2011	4,910,871.	17,753,746.	0.276610
2010	2,331,625.	17,270,805.	0.135004
2009	1,455,640.	18,890,922.	0.077055
2008	2,678,620.	39,161,936.	0.068399

2 Total of line 1, column (d)	2	0.696153
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.139231
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	18,482,493.
5 Multiply line 4 by line 3	5	2,573,336.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,501.
7 Add lines 5 and 6	7	2,591,837.
8 Enter qualifying distributions from Part XII, line 4	8	2,263,653.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	37,001.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	37,001.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	37,001.
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	22,431.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	22,431.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	14,570.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c	N/A	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT, WY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CATHY HANDLEY Telephone no ▶ 307-734-0708

Located at ▶ 148 SOUTH REDMOND JACKSON, WY ZIP+4 ▶ 83001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ N/A , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ N/A , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes " did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	17,273,403.
b	Average of monthly cash balances			1b	755,043.
c	Fair market value of all other assets (see instructions)			1c	735,506.
d	**Total** (add lines 1a, b, and c)			1d	18,763,952.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	18,763,952.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)			4	281,459.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	18,482,493.
6	**Minimum investment return.** Enter 5% of line 5			6	924,125.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	924,125.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	37,001.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	5,146.		
c	Add lines 2a and 2b			2c	42,147.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	881,978.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	881,978.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	881,978.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,263,653.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,263,653.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,263,653.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					881,978.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only					
b Total for prior years 20 11 ,20 10 ,20 09					
3 Excess distributions carryover, if any, to 2013					
a From 2008	784,641.				
b From 2009	805,427.				
c From 2010	1,472,621.				
d From 2011	4,039,136.				
e From 2012	1,393,204.				
f **Total** of lines 3a through e		8,495,029.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 2,263,653.					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2013 distributable amount					881,978.
e Remaining amount distributed out of corpus		1,381,675.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		9,876,704.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		784,641.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		9,092,063.			
10 Analysis of line 9					
a Excess from 2009	805,427.				
b Excess from 2010	1,472,621.				
c Excess from 2011	4,039,136.				
d Excess from 2012	1,393,204.				
e Excess from 2013	1,381,675.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

IAN M. CUMMING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 15

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT 16				2,247,334.
Total . . . . ▶ 3a				2,247,334.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000	26,365.	14	154,921.	
4 Dividends and interest from securities			14	62,999.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	-11,184.	14	426,597.	
8 Gain or (loss) from sales of assets other than inventory	523000	20,128.	18	1,037,307.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		35,309.		1,681,824.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 1,717,133.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Cathy Hradley | 11/3/2014 | ▶ Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLI H ARCHIBALD	Kelli H - Archibald	10/15/14		P00180332

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's EIN ▶ 34-6565596

Firm's address ▶ 2 NORTH CENTRAL, SUITE 2300
PHOENIX, AZ 85004

Phone no 602-322-3000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Name of the organization
CUMMING FOUNDATION

Employer identification number
87-0440091

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $_______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CUMMING FOUNDATION	87-0440091

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IAN M. CUMMING P.O. BOX 4902 JACKSON, WY 83001	$ 17,943,756.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization CUMMING FOUNDATION

Employer identification number 87-0440091

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	631,600 SHARES OF LEUCADIA NATIONAL CORPORATION STOCK AT $28.41/SHARE	$ 17,943,756.	12/27/2013
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
CUMMING FOUNDATION	87-0440091

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
IAN M. CUMMING P.O. BOX 4902 JACKSON, WY 83001	12/27/2013	17,943,756.
TOTAL CONTRIBUTION AMOUNTS		17,943,756.

ATTACHMENT 2

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET BANK	87,032.	87,032.
INTEREST INCOME FROM K-1'S	67,878.	41,513.
IRS INTEREST INCOME	11.	11.
TOTAL	154,921.	128,556.

ATTACHMENT 3

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
J.Z. EQUITY PARTNERS		8,828.	8,828.
STATE STREET BANK		360.	360.
DIVIDENDS FROM K-1'S		8,001.	8,001.
LEUCADIA NATIONAL CORPORATION		45,802.	45,802.
CRIMSON WINE GROUP, LTD.		8.	8.
	TOTAL	62,999.	62,999.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY LOSS FROM RCG KENNEDY HOUSE	-198.	-198.
ORDINARY LOSS FROM CENTERBRIDGE CAPITAL	-116.	-116.
ORDINARY LOSS FROM CENTERBRIDGE CPS	-1,491.	-1,491.
ORDINARY LOSS FROM CENTERBRIDGE AIV	-171.	-171.
ORDINARY LOSS FROM CENTERBRIDGE AIV II	-10,738.	-2,616.
ORDINARY LOSS FROM CENTERBRIDGE AIV III	-1,188.	-851.
ORDINARY LOSS FROM CENTERBRIDGE CPS DEBT	-41.	-41.
ORDINARY LOSS FROM RA CAPITAL BIOTECH	-86,201.	-86,201.
ORDINARY LOSS FROM CENTERBRIDGE AIV V	-4,175.	-1,450.
RENTAL LOSS FROM RCG KENNEDY HOUSE	-5,592.	-5,592.
BOOK - TAX DIFFERENCES FROM PASS-THROUGH	536,508.	
TOTALS	426,597.	-98,727.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	2,981.			2,981.
TOTALS	2,981.			2,981.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PROFESSIONAL SERVICES	15,762.	6,305.		9,457.
TOTALS	15,762.	6,305.		9,457.

ATTACHMENT 7

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PROFESSIONAL FEES		41,462.	41,462.
CUSTODY & ASSET MGT		6,643.	6,643.
	TOTALS	48,105.	48,105.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL TAXES	-409.		
STATE TAXES	349.	140.	209.
TOTALS	-60.	140.	209.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MEALS AND ENTERTAINMENT	408.		408.
BANK FEES	1,569.	627.	942.
FILING FEES	25.	10.	15.
PAYROLL PROCESSING FEE	296.	119.	178.
TOTALS	2,298.	756.	1,543.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LEUCADIA NATIONAL STOCK	24,707,974.	22,369,045.
HOMEFED STOCK	10,798,193.	6,307,278.
CRIMSON WINE GROUP, LTD.	727,453.	161,958.
SAW EQUITIES	4,037.	11,334.
TOTALS	36,237,657.	28,849,615.

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SAW CORPORATE BONDS	474,482.	458,922.
TOTALS	474,482.	458,922.

ATTACHMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
RAMIUS FUND LTD	251,936.	994,244.
RAMIUS HALIFAX OVERSEAS FUND	266,667.	187,474.
JZ EQUITY PARTNERS PLC	500,000.	221,858.
PENTA JAPAN FUND	225,917.	478,940.
RCG KENNEDY HOUSE, LLC	78,813.	87,646.
RA CAPITAL BIOTECH FUND, LP	3,023,135.	3,023,135.
CENTERBRIDGE CAPTIAL PARTNERS	855,473.	855,473.
TOTALS	5,201,941.	5,848,770.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		1,000.
	TOTAL	1,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
IAN M. CUMMING P.O. BOX 4902 JACKSON, WY 83001	PRES/TTE .50	0	0	0
ANNETTE P. CUMMING P.O. BOX 4902 JACKSON, WY 83001	VP/TTE/EXD .25	0	0	0
CATHY HANDLEY P.O. BOX 4902 JACKSON, WY 83001	SEC/TREAS 1.00	0	0	0
JOHN D. CUMMING 1115 WEST OLD RANCH ROAD PARK CITY, UT 84098	TRUSTEE .10	0	0	0
DAVID E. CUMMING P.O. BOX 570 OAKLEY, UT 84055	TRUSTEE .10	0	0	0
STEPHEN D. SWINDLE 36 SOUTH STATE STREET, SUITE 1900 SALT LAKE CITY, UT 84111	TRUSTEE .10	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 15

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

IAN M. CUMMING
P.O. BOX 4902
JACKSON, WY 83001
801-524-1786

ATTACHMENT 16

Cumming Foundation
Donations
For the period 01/01/2013-12/31/2013

Donations 01/01/2013-12/31/2013

Discretionary Pledges

Date	Recipient	Address	Status	Relationship (If any)	Purpose	Amount	EIN
01/02/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	$ 1,000 00	42-1597281
01/17/13	US Ski Team Foundation	One Victory Lane, Box 100 Park City, UT 84060	PC	N/A	Operates for the benefit and support of amateur skiing and snowboarding	47,000 00	84-6030639
01/24/13	Guild Hall	158 Montauk Highway East Hampton, NY 11937	PC	N/A	An arts, entertainment, and education center for the community Its primary focus is to form, inspire, and enrich our diverse audiences by presenting programs of the highest quality	2,500 00	11-1776034
01/24/13	Planned Parenthood Federation of America	434 West 33rd Street, New York NY 10001	PC	N/A	Planned Parenthood believes in the fundamental right of each individual, throughout the world, to manage his or her fertility, regardless of the individual's income, marital status, race, ethnicity, sexual orientation, age, national origin, or residence	25,000 00	13-1644147
01/27/13	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	PC	N/A	To enrich lives by offering excellence and diversity in dance experiences through education, performance and outreach for students and audiences of all ages	50,000 00	83-0232680
01/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
02/06/13	Fessenden School	250 Waltham Street, West Newton, MA 02465-1749	PC	N/A	To teach, nurture, and celebrate growing boys, cultivating each student's individual potential	1,000 00	04-2103574
02/06/13	University of Utah- Department of Surgery	50 North Medical Drive, Salt Lake City, UT 84132	PC	N/A	To support the department of surgery- Research Fund for Dr Ted Kimball	50,000 00	87-6000525
02/06/13	Hirschfield Center for Children (Teton Youth & Family Services)	PO Box 2631, Jackson, WY 83001	PC	N/A	To provide both short and long-term care and counseling for youth between the ages of ten and eighteen	5,000 00	83-0235044
02/06/13	East Hampton Health Care Foundation	200 Pantigo Place, East Hampton, NY 11937	PC	N/A	To improve the availability and quality of healthcare services in the town of East Hampton- for the benefit of the general public	10,000 00	31-16933699

ATTACHMENT 16

Cumming Foundation
Donations
For the period 01/01/2013-12/31/2013

Donations 01/01/2013-12/31/2013

Discretionary Pledges

Date	Recipient	Address	Status	Relationship (if any)	Purpose	Amount	EIN
02/06/13	University of Utah- College of Mines & Earth Sciences	College of Mines & Earth Sciences University of Utah 115 South 1460 East, Room 205 Salt Lake City, UT 84112	PC	N/A	To support the education and prepare professional earth scientists, geological engineers and earth science educators, meteorologists, and atmospheric scientists, physical and extractive metallurgists, mineral separation experts, and mining engineers	100,000 00	87-6000525
02/21/13	Grand Teton Music Festival	4015 W Lake Creek Drive #1, Wilson, WY 83014	PC	N/A	To provide music to residents and visitors of the Jackson Hole WY area	3,700 00	23-7034152
02/28/13	Grand Teton National Park Foundation	PO Box 170, Moose, WY 83012	PC	N/A	Provides financials support for programs and projects which enhance, preserve and protect Grand Teton National Park's treasured cultural, historic and environmental resources	10,000 00	83-0322668
03/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
03/07/13	National MS Foundation	1440 Foothill Drive, Suite 200 Salt Lake City, UT 84108	PC	N/A	We fund research for a cure for MS and we are dedicated to keeping people with MS moving	5,000 00	23-7150399
03/07/13	The Jimmie Endowment	340 S Lemon Avenue #7579 Walnut, CA 91789	PC	N/A	To ensure the longevity and financial stability of Can Do Multiple Sclerosis, an innovative provider of lifestyle empowerment programs for people living with MS and their support partners	5,000 00	84-1436521
03/28/13	University of Utah- College of Nursing	10 South 2000 East, Room #4135, Salt Lake City, UT 84112-5880	PC	N/A	For the videotaping and webcasting of Terry Tempest Williams reading	12,500 00	87-6000525
03/28/13	Rowland Hall	720 S Guardsman Way, Salt Lake City UT, 84108	PC	N/A	To create a perpetual endowment fund earmarked for the specific purpose of construction of Phase One of the School's new campus	355,271 69	87-0212477
04/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
05/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
05/10/13	Institute for EthnoMedicine	PO Box 3464 Jackson, WY 83001	PC	N/A	To discover new cures from plants	10,000 00	20-1829529

ATTACHMENT 16

Cumming Foundation
Donations
For the period 01/01/2013-12/31/2013

Donations 01/01/2013-12/31/2013

Discretionary Pledges

Date	Recipient	Address	Status	Relationship (If any)	Purpose	Amount	EIN
05/22/13	Rowland Hall	720 S Guardsman Way, Salt Lake City UT, 84108	PC	N/A	To create a perpetual endowment fund earmarked for the specific purpose of construction of Phase One of the School's new campus	220,114 96	87-0212477
05/22/13	Guild Hall (East Hampton)	158 Montauk Highway East Hampton, NY 11937	PC	N/A	An arts, entertainment, and education center for the community Its primary focus is to form, inspire, and enrich our diverse audiences by presenting programs of the highest quality	15,000 00	11-1776034
06/03/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
06/26/13	John A Moran Eye Center	65 Mario Capecchi Drive Salt Lake City, UT 84132	PC	N/A	Fund research in optic neuritis	200,000 00	87-6000525
07/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
05/22/13	Rowland Hall	720 S Guardsman Way, Salt Lake City UT, 84108	PC	N/A	To create a perpetual endowment fund earmarked for the specific purpose of construction of Phase One of the School's new campus	132,338 12	87-0212477
08/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
08/07/13	Cornell Lap of Ornithology	159 Sapsucker Woods Road, Ithaca, NY 14850	PC	N/A	To interpret and conserve the natural world	500,000 00	15-0532082
08/07/13	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	PC	N/A	To enrich lives by offering excellence and diversity in dance experiences through education, performance and outreach for students and audiences of all ages	50,000 00	83-0232680
08/07/13	Perlman Music Program Summer Benefit	19 West 69th Street, Suite 304, New York, NY 10023	PC	N/A	To support young musicians of talent	25,000 00	11-3247651
08/15/13	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	PC	N/A	To enrich lives by offering excellence and diversity in dance experiences through education, performance and outreach for students and audiences of all ages	1,000 00	83-0232680

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Date	Recipient	Address	Status	Relationship (If any)	Purpose	Amount	EIN
08/20/13	World Vision	PO Box 70200 Tacoma, WA 98481-0200	PC	N/A	Our vision for every child, life in all its fullness, Our prayer for every heart, the will to make it so World Vision is a Christian relief, development and advocacy organization dedicated to working with children, families and communities to overcome poverty and injustice	1,000 00	95-1922279
09/03/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
09/04/13	Community Foundation of Jackson Hole	PO Box 574, Jackson, WY 83001	PC	N/A	Improving lives through philanthropic leadership- Old Bill's Fun Run	25,000 00	83-0308856
09/04/13	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	PC	N/A	To enrich lives by offering excellence and diversity in dance experiences through education, performance and outreach for students and audiences of all ages	22,909 00	83-0232680
10/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
10/23/13	Research Foundation of the City University of New York	230 West 42st Street, 7th Floor New York, NY 10036	PC	N/A	Is a private, not for profit educational corporation chartered b the state of New York	50,000 00	13-1988190
11/01/13	El Puente (Healthmap- Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42 1597281
11/06/13	Spark Program, Inc	223 W Jackson, Suite 520 Chicago IL 60606	PC	N/A	To provide life-changing apprenticeships to youth in underserved communities across the US	1,000 00	20-1836547
12/02/13	El Puente (Healthmap Vida Day Sanchez)	PO Box 1110, Jackson, WY 83001	PC	N/A	To improve access to the healthcare system among limited-English speakers by reducing linguistic and cultural barriers to care	1,000 00	42-1597281
12/05/13	First Night Salt Lake City, Inc	175 E 400 S Suite 600 Salt Lake City UT 84111	PC	N/A	To encourage and increase the public's appreciation for the visual and performing arts by organizing and conducting annual New Year's celebration	50,000 00	84-1382787
12/05/13	John A Moran Eye Center	65 Mario Capecchi Drive Salt Lake City, UT 84132	PC	N/A	For Translational Medicine Research	250,000 00	87-6000525

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For the period 01/01/2013-12/31/2013

Donations 01/01/2013-12/31/2013

Discretionary Pledges

Date	Recipient	Address	Status	Relationship (if any)	Purpose	Amount	EIN
Total Discretionary Pledges						$ 2,247,333 77	
Grand Total Donations 01/01/2013-12/31/2013						$ 2,247,333 77	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ANALOG				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
52,372.		53,229.					-857.	
		INGERSOLL				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
42,628.		44,290.					-1,662.	
		DOW CHEMICAL 7.6%				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
48,526.		49,227.					-701.	
		29K REGIONS 7.75% BONDS				P	VAR	VAR
		PROPERTY TYPE: COMMON TRUST FUND						
32,154.		32.118.					36.	
		LUK 7.75% BONDS				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
665,000.		698,250.					-33,250.	
		VERIZON				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
30,000.		30,920.					-920.	
		LUK NATL CORP STOCK 11/5KSH@28.5825/SH				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
328,699.		98.					328,601.	
		LUK NATL CORP STOCK 14KSH@28.5542/SH				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
399,760.		119.					399,641.	
		CAPITAL GAIN FROM K-1S				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
							1,108,340.	
		SECTION 1231 GAIN FROM K-1S				P		
		PROPERTY TYPE: SECURITIES						
							14,737.	
TOTAL GAIN(LOSS)							1,813,965.	