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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation HERBERT K. CUMMINGS CHARITABLE TRUST		A Employer identification number 86-6148404
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 480-515-5211
20225 NORTH SCOTTSDALE ROAD		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code SCOTTSDALE, AZ 85255		D 1. Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,107,610. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		200.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		78.	78.		STATEMENT 1
4 Dividends and interest from securities		51,217.	51,217.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		10,563.			
b Gross sales price for all assets on line 6a		196,779.			
7 Capital gain net income (from Part IV line 2)			10,563.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<5,837.>	0.		STATEMENT 3
12 Total. Add lines 1 through 11		56,221.	61,858.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,487.	2,487.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		2,120.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		4,607.	2,487.		0.
25 Contributions, gifts, grants paid		60,200.			60,200.
26 Total expenses and disbursements. Add lines 24 and 25		64,807.	2,487.		60,200.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<8,586.>			
b Net investment income (if negative, enter -0-)			59,371.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,695.	3,097.	3,097.
	2	Savings and temporary cash investments		303,044.	204,098.	204,098.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6	866.	677.	788.	
	b	Investments - corporate stock STMT 7	717,351.	810,180.	1,404,046.	
	c	Investments - corporate bonds STMT 8	77,403.	50,115.	48,756.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9	286,007.	310,613.	446,825.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			1,387,366.	1,378,780.	2,107,610.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,921,472.	1,921,472.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	<534,106.>	<542,692.>		
	30	Total net assets or fund balances	1,387,366.	1,378,780.		
	31	Total liabilities and net assets/fund balances	1,387,366.	1,378,780.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,387,366.
2	Enter amount from Part I, line 27a	2	<8,586.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,378,780.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,378,780.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 196,779.		186,216.	10,563.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			10,563.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,563.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	50,059.	1,752,229.	.028569
2011	75,634.	1,697,991.	.044543
2010	113,691.	1,629,058.	.069789
2009	78,014.	1,412,701.	.055223
2008	134,983.	1,981,762.	.068113

2 Total of line 1, column (d)	2	.266237
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053247
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,928,986.
5 Multiply line 4 by line 3	5	102,713.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	594.
7 Add lines 5 and 6	7	103,307.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	60,200.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,187.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,187.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,187.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,960.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,960.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	773.
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 773. Refunded <input type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NA	13	X	
14	The books are in care of ► HENRY & HORNE, LLP Telephone no. ► 480-483-1170 Located at ► 7098 E. COCHISE ROAD, SUITE 100, SCOTTSDALE, AZ ZIP+4 ► 85253			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE M. HALLE	TRUSTEE			
20225 NORTH SCOTTSDALE ROAD				
SCOTTSDALE, AZ 85255	10.00	0.	0.	0.
JAMES J. CUMMINGS	TRUSTEE			
20225 NORTH SCOTTSDALE ROAD				
SCOTTSDALE, AZ 85255	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,730,079.
b Average of monthly cash balances	1b	228,282.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,958,361.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,958,361.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,375.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,928,986.
6 Minimum investment return. Enter 5% of line 5	6	96,449.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	96,449.
2a Tax on investment income for 2013 from Part VI, line 5	2a	1,187.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,187.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	95,262.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	95,262.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	95,262.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	60,200.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,200.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	60,200.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				95,262.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	20,974.			
d From 2011				
e From 2012				
f Total of lines 3a through e	20,974.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 60,200.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				60,200.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	20,974.			20,974.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				14,088.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHILDEHELP 15757 N. 78TH STREET STE B SCOTTSDALE, AZ 85260	NONE	PUBLIC CHARITY	CHARITABLE PURPOSE	200.
MESA UNITED WAY 137 E. UNIVERSITY DR MESA, AZ 85201	NONE	PUBLIC CHARITY	SERVICES FOR NEEDY FAMILIES	10,000.
TGEN FOUNDATION 445 N. FIFTH STREET, SUITE 120 PHOENIX, AZ 85004	NONE	PUBLIC CHARITY	GENERAL FUNDS	50,000.
Total			3a	60,200.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <i>Candace M. Took</i>		Date <i>15/1/14</i>		Title TRUSTEE		
Paid Preparer Use Only	Print/type preparer's name CANDACE BERG TOOKE, CPA		Preparer's signature CANDACE BERG TOOK		Date 04/25/14	Check <input type="checkbox"/> if self-employed	PTIN P00038193
	Firm's name ▶ HENRY & HORNE, LLP					Firm's EIN ▶ 86-0133881	
	Firm's address ▶ 7098 E. COCHISE SUITE 100 SCOTTSDALE, AZ 85253-4517					Phone no. (480)483-1170	

Form **990-PF** (2013)

HERBERT K. CUMMINGS CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000SH MICROSOFT CORP	P	12/08/10	04/19/13
b	850SH AT&T INC	P	08/02/05	05/15/13
c	1312SH REALTY INCOME 6.25%	P	03/16/12	09/24/13
d	221.66667SH KRAFT FOODS GROUP	P	03/15/10	11/08/13
e	133.33333SH KRAFT FOODS GROUP	P	09/15/10	11/08/13
f	550SH CATERPILLAR INC	P	05/15/13	12/12/13
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,122.		27,703.	1,419.
b 31,608.		21,059.	10,549.
c 71,405.		77,403.	<5,998.>
d 11,382.		7,010.	4,372.
e 6,846.		4,517.	2,329.
f 46,329.		48,524.	<2,195.>
g 87.			87.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,419.
b			10,549.
c			<5,998.>
d			4,372.
e			2,329.
f			<2,195.>
g			87.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	10,563.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

DIANE CUMMINGS HALL,
JAMES K CUMMINGS, RICHARD
A CUMMINGS TTEE'S, HKC
CHART TR DTD 10/3/84
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: 7010-1413

Additional information

Return of principal

THIS PERIOD	THIS YEAR	Gross proceeds	THIS PERIOD	THIS YEAR
5.78	183.19		46,328.89	196,693.35

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.02	0.00	361.00	0.00
BANK DEPOSIT SWEEP	9.68	0.01	203,736.60	20.37
Interest Period 12/01/13 - 12/31/13				
Total Cash and Sweep Balances	9.70		\$204,097.60	\$20.37

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES									
ABT									
Acquired 06/12/06 L nc		140	20.52	2,873.36		5,366.20	2,492.84		
Acquired 08/31/06 L nc		160	23.31	3,730.34		6,132.80	2,402.46		
Acquired 01/24/08 L nc		100	27.31	2,794.31		3,833.00	1,038.69		
Acquired 12/06/12 L		100	30.98	3,167.70		3,833.00	665.30		
Total	0.91	500		\$12,565.71	38.3300	\$19,165.00	\$6,599.29	\$440.00	2.30





DIANE CUMMINGS HALLE,
JAMES K CUMMINGS, RICHARD
A CUMMINGS TTEE'S, HKG
CHART TR DTD 10/3/84
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: 7010-1413

Stocks, options & ETFs

Stocks and ETFs continued

STOCKS and LIT'S CONTINUED

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC									
ABBV									
Acquired 06/12/06 L nc		140	22.25	3,115.91		7,393.40	4,277.49		
Acquired 08/31/06 L nc		160	25.28	4,045.23		8,449.60	4,404.37		
Acquired 01/24/08 L nc		100	29.62	3,030.19		5,281.00	2,250.81		
Acquired 12/06/12 L		100	33.60	3,435.09		5,281.00	1,845.91		
Total	1.25	500		\$13,626.42	52.8100	\$26,405.00	\$12,778.58	\$800.00	3.03
APPLE INC									
AAPL									
Acquired 09/30/08 L nc		150	111.34	16,892.61		84,153.00	67,260.39		
Acquired 12/06/12 L		25	543.87	13,768.93		14,025.50	256.57		
Total	4.67	175		\$30,661.54	561.0200	\$98,178.50	\$67,516.96	\$2,135.00	2.17
BERKSHIRE HATHAWAY INC									
SERIES B NEW									
BRK/B									
Acquired 01/23/08 L nc		200	91.96	18,582.74		23,712.00	5,129.26		
Acquired 07/07/08 L nc		100	77.84	7,915.99		11,856.00	3,940.01		
Acquired 03/16/12 L		300	81.09	24,708.77		35,568.00	10,859.23		
Total	3.38	600		\$51,207.50	118.5600	\$71,136.00	\$19,928.50	N/A	N/A
COCA-COLA COMPANY									
KO									
Acquired 05/19/06 L nc		370	21.83	8,078.95		15,284.70	7,205.75		
Acquired 07/31/06 L nc		560	22.32	12,501.16		23,133.60	10,632.44		
Total	1.83	930		\$20,580.11	41.3100	\$38,418.30	\$17,838.19	\$1,041.60	2.71
CUMMINS INC									
CMI									
Acquired 09/30/08 L nc		470	42.74	20,447.87	140.9700	66,255.90	45,808.03	1,175.00	1.77
EXPRESS SCRIPTS HLDG CO									
ESRX									
Acquired 02/22/08 L nc		480	33.28	16,272.93		33,715.20	17,442.27		
Acquired 02/22/08 L nc		243	56.49	13,727.07		17,068.32	3,341.25		
Acquired 07/07/08 L nc		200	31.62	6,455.90		14,048.00	7,592.10		
Acquired 12/06/12 L		327	53.75	17,913.56		22,968.48	5,054.92		
Total	4.17	1,250		\$54,369.46	70.2400	\$87,800.00	\$33,430.54	N/A	N/A

DIANE CUMMINGS HALLE,
JAMES K CUMMINGS, RICHARD
A CUMMINGS TTEE'S, HKC
CHART TR DTD 10/3/84
DECEMBER 31, 2013
ACCOUNT NUMBER: 7010-1413

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
EXXON MOBIL CORP XOM									
Acquired 09/08/05 L nc		125	61.19	7,648.63		12,650.00	5,001.37		
Acquired 01/24/06 L nc		275	61.36	16,874.06		27,830.00	10,955.94		
Total	1.92	400		\$24,522.69	101.2000	\$40,480.00	\$15,957.31	\$1,008.00	2.49
GENERAL MILLS INC GIS									
Acquired 04/30/09 L nc		850	25.25	21,845.90		42,423.50	20,577.60		
Acquired 12/06/12 L		400	40.64	16,581.56		19,964.00	3,382.44		
Total	2.96	1,250		\$38,427.46	49.9100	\$62,387.50	\$23,960.04	\$1,900.00	3.05
GOOGLE INC CL A GOOG									
Acquired 09/30/08 L nc		50	410.87	20,652.25		56,035.50	35,383.25		
Acquired 05/26/10 L nc		50	484.90	24,375.00		56,035.50	31,660.50		
Total	5.33	100		\$45,027.25	1,120.7100	\$112,071.00	\$67,043.75	N/A	N/A
GRAINGER W W INC GWW									
Acquired 01/23/08 L nc		150	76.30	11,636.61		38,313.00	26,676.39		
Acquired 01/23/08 L nc		125	76.31	9,695.01		31,927.50	22,232.49		
Acquired 12/08/12 L		50	190.22	9,697.71		12,771.00	3,073.29		
Total	3.94	325		\$31,029.33	255.4200	\$83,011.50	\$51,982.17	\$1,209.00	1.46
ITC HOLDINGS CORP ITC									
Acquired 10/19/09 L nc		425	45.68	19,773.51		40,723.50	20,949.99		
Acquired 12/06/12 L		125	78.55	10,019.07		11,977.50	1,958.43		
Acquired 12/12/13 S		200	93.96	19,173.83		19,164.00	-9.83		
Total	3.41	750		\$48,966.41	95.8200	\$71,865.00	\$22,898.59	\$1,275.00	1.77
JPMORGAN CHASE & CO JPM									
Acquired 05/11/12 L	2.78	1,000	37.21	37,779.05	58.4800	58,480.00	20,700.95	1,520.00	2.59
KANSAS CITY SOUTHERN NEW KSU									
Acquired 10/24/12 L		350	79.10	28,022.93		43,340.50	15,317.57		
Acquired 10/24/12 L		200	79.09	16,010.88		24,766.00	8,755.12		
Acquired 10/24/12 L		100	79.09	8,010.13		12,383.00	4,372.87		
Total	3.82	650		\$52,043.94	123.8300	\$80,489.50	\$28,445.56	\$559.00	0.69



DIANE CUMMINGS HALL,
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A CUMMINGS TTEE'S, HKC
CHART TR DTD 10/3/84
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER 7010-1413

Stocks, options & ETFs

Stocks and ETFs continued

STOCKS and EITs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MARKWEST ENERGY PARTNERS									
LP									
MWE	1.89	600	52.58	32,051.98	66.1300	39,678.00	7,626.02	2,040.00	5.14
Acquired 01/03/13 S nc									
MCDONALDS CORP									
MCD		185	55.00	10,354.48		17,950.55	7,596.07		
Acquired 07/31/09 L nc		200	54.99	11,188.01		19,406.00	8,217.99		
Acquired 07/31/09 L nc		115	88.24	10,352.14		11,158.45	806.31		
Acquired 12/06/12 L									
Total	2.31	500		\$31,894.63	97.0300	\$48,515.00	\$16,620.37	\$1,620.00	3.34
MCKESSON CORPORATION									
MCK	4.22	550	89.94	50,074.22	161.4000	88,770.00	38,695.78	528.00	0.59
Acquired 10/24/12 L									
MONDELEZ INTL INC									
MDLZ		665	19.14	12,967.24		23,474.50	10,507.26		
Acquired 03/15/10 L nc		400	20.45	8,356.60		14,120.00	5,763.40		
Acquired 09/15/10 L nc		200	32.30	6,608.11		7,060.00	451.89		
Acquired 11/08/13 S		200	32.30	6,603.13		7,060.00	456.87		
Acquired 11/08/13 S		150	32.31	4,953.12		5,295.00	341.88		
Acquired 11/08/13 S									
Total	2.71	1,615		\$39,488.20	35.3000	\$57,009.50	\$17,521.30	\$904.40	1.59
NORTHWESTERN CORP									
NWE	1.96	950	24.04	23,280.03	43.3200	41,154.00	17,873.97	1,444.00	3.50
Acquired 02/09/10 L nc									
O'REILLY AUTOMOTIVE INC									
ORLY		476	37.74	18,272.24		61,265.96	42,993.72		
Acquired 12/16/09 L nc		234	37.75	8,988.53		30,118.14	21,129.61		
Acquired 12/16/09 L nc									
Total	4.34	710		\$27,260.77	128.7100	\$91,384.10	\$64,123.33	N/A	N/A
REALTY INCOME CORP									
REIT		1,000	40.55	41,147.81		37,330.00	-3,817.81		
O		1,000	37.03	37,673.48		37,330.00	-343.48		
Acquired 12/06/12 L									
Acquired 12/12/13 S									
Total	3.55	2,000		\$78,821.29	37.3300	\$74,660.00	-\$4,161.29	\$4,372.00	5.86

DIANE CUMMINGS HALLE,
JAMES K CUMMINGS, RICHARD
A CUMMINGS TTEE'S, HKC
CHART TR DTD 10/3/84
DECEMBER 1 - DECEMBER 31, 2013
ACCOUNT NUMBER: 7010-1413

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SCRIPPS NETWORKS									
INTERACTIVE									
SNI									
Acquired 09/24/13 S		500	77.19	39,053.75		43,205.00	4,151.25		
Acquired 09/24/13 S		500	77.19	39,052.76		43,205.00	4,152.24		
Total	4.11	1,000		\$78,106.51	86.4100	\$86,410.00	\$8,303.49	\$600.00	0.69
Total Stocks and ETFs	68.60			\$842,232.37		\$1,443,723.80	\$601,491.43	\$24,571.00	1.70
Total Stocks, options & ETFs	68.60			\$842,232.37		\$1,443,723.80	\$601,491.43	\$24,571.00	1.70

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCURED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GNMA PASS THRU										
POOL 412492 DTD 09/01/95										
CPN 7.500% DUE 09/15/25										
DTD 09/01/95 FC 10/15/95										
REMAIN BAL 684.61										
DEC FACTOR 0.00663944										
CUSIP 36206JF90										
Acquired 12/31/07 L nc	0.04	103,114	N/A##	N/A	115.0700	787.79	N/A	4.28	51.34	6.51
Total Government Asset Backed/CMO Securities	0.04			\$0.00		\$787.79	\$0.00	\$4.28	\$51.34	6.52
Total Remaining Balance on all Government Asset Backed/CMO Securities: \$684.61										
Total Fixed Income Securities	0.04			\$0.00		\$787.79	\$0.00	\$4.28	\$51.34	6.52

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.
no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO SECURITIES	78.	78.	
TOTAL TO PART I, LINE 3	78.	78.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MARKWEST ENERGY PARTNERS	406.	0.	406.	406.	
WELLS FARGO SECURITIES	50,898.	87.	50,811.	50,811.	
TO PART I, LINE 4	51,304.	87.	51,217.	51,217.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DISALLOWED LOSS FROM MARKWEST ENERGY PARTNERS	<5,837.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<5,837.>	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,487.	2,487.			0.
TO FORM 990-PF, PG 1, LN 16B	2,487.	2,487.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	2,120.	0.			0.
TO FORM 990-PF, PG 1, LN 18	2,120.	0.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GNMA BOND	X		677.	788.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			677.	788.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			677.	788.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
STOCKS (SEE ATTACHED LISTING)			810,180.	1,404,046.
TOTAL TO FORM 990-PF, PART II, LINE 10B			810,180.	1,404,046.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BOND	50,115.	48,756.
TOTAL TO FORM 990-PF, PART II, LINE 10C	50,115.	48,756.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN HIGH INCOME TRUST (MUTUAL FUND)	COST	286,007.	407,147.
MARKWEST ENTERGY PARTNERS	COST	24,606.	39,678.
TOTAL TO FORM 990-PF, PART II, LINE 13		310,613.	446,825.
