Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
ARIZONA FOUNDATION FOR EDUCATIONAL ADVANCEMENT

A Employer identification number
86-0664560

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 10417

B Telephone number
480-822-0881

City or town, state or province, country, and ZIP or foreign postal code
PHOENIX, AZ 85064-0417

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 14,954,712.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) N/A
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 19 2014

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	446,754.	432,664.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	854,318.			
b Gross sales price for all assets on line 6a 5,060,668.				
7 Capital gain net income (from Part IV, line 2)		854,318.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	1,301,072.	1,286,982.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	137,000.	6,850.		130,150.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	4,231.	212.		4,019.
16a Legal fees STMT 2	11,130.	0.		16,374.
b Accounting fees STMT 3	17,714.	886.		27,069.
c Other professional fees STMT 4	97,929.	97,929.		0.
17 Interest				
18 Taxes STMT 5	46,199.	3,812.		7,195.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,123.	0.		1,123.
22 Printing and publications				
23 Other expenses STMT 6	5,162.	0.		5,162.
24 **Total operating and administrative expenses** Add lines 13 through 23	320,488.	109,689.		191,092.
25 Contributions, gifts, grants paid	460,000.			460,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	780,488.	109,689.		651,092.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	520,584.			
b **Net investment income** (if negative, enter -0-)		1,177,293.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
MAY 12 2014
OGDEN, UT
A037

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	464,980.	362,839.	362,839.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	984.	984.	984.
	10a Investments - U.S. and state government obligations STMT 7	2,281,752.	1,480,728.	1,480,728.
	b Investments - corporate stock STMT 8	8,131,071.	10,046,101.	10,046,101.
	c Investments - corporate bonds STMT 9	1,350,549.	2,072,745.	2,072,745.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	983,863.	967,466.	967,466.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ INTEREST RECEIVABLE)	26,198.	23,849.	23,849.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,239,397.	14,954,712.	14,954,712.
Liabilities	17 Accounts payable and accrued expenses	5,401.	2,480.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	46,305.	66,883.	
	23 **Total liabilities** (add lines 17 through 22)	51,706.	69,363.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	13,187,691.	14,885,349.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	13,187,691.	14,885,349.	
	31 **Total liabilities and net assets/fund balances**	13,239,397.	14,954,712.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,187,691.
2 Enter amount from Part I, line 27a	2	520,584.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	1,177,074.
4 Add lines 1, 2, and 3	4	14,885,349.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,885,349.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,060,668.		4,206,350.	854,318.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				854,318.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 854,318.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	593,973.	12,932,240.	.045930
2011	514,222.	12,678,866.	.040557
2010	386,233.	11,771,367.	.032811
2009	311,412.	10,326,098.	.030158
2008			

2	Total of line 1, column (d)	2	.149456
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037364
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	14,056,756.
5	Multiply line 4 by line 3	5	525,217.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,773.
7	Add lines 5 and 6	7	536,990.
8	Enter qualifying distributions from Part XII, line 4	8	651,092.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	11,773.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	11,773.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,773.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	9,240.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	9,240.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,533.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN MUESSLE Telephone no. ▶480-822-0881

Located at ▶PO BOX 10417, PHOENIX, AZ ZIP+4 ▶85064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		137,000.	4,231.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	13,789,850.
b	Average of monthly cash balances			1b	479,984.
c	Fair market value of all other assets			1c	984.
d	**Total** (add lines 1a, b, and c)			1d	14,270,818.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	14,270,818.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	214,062.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	14,056,756.
6	**Minimum investment return.** Enter 5% of line 5			6	702,838.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	702,838.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	11,773.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	11,773.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	691,065.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	691,065.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	691,065.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	651,092.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	651,092.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,773.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	639,319.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				691,065.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			522,240.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 651,092.				
a Applied to 2012, but not more than line 2a			522,240.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				128,852.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				562,213.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. *Subtract line 2d from line 2c*					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ARIZONA GRANTMAKERS FORUM 1505 EAST MISSOURI AVE, STE 200 PHOENIX, AZ 85014	NONE	PUBLIC CHARITY	MEMBERSHIP ASSOCIATION AND ASSISTANCE FOR GRANTMAKERS IN ARIZONA	5,000.
ASSOCIATION OF SMALL FOUNDATIONS 1720 N STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	MEMBERSHIP ASSOCIATION TO EDUCATE, ASSIST AND NETWORK FOR SMALL FOUNDATIONS	3,500.
ASU AMERICAN DREAM ACADEMY ARIZONA STATE UNIVERSITY FOUNDATION, PO BOX 2260 TEMPE, AZ 85280	NONE	PUBLIC CHARITY	EDUCATION OF FINANCIAL LITERACY TO LOW INCOME FAMILIES	2,000.
ASU WALTER CRONKITE SCHOOL OF JOURNALISM 555 N CENTRAL AVE STE 302 PHOENIX, AZ 85004	NONE	PUBLIC CHARITY	FUND STUDENT SCHOLARSHIP(S) THROUGH THE RAY SHAW BUSINESS JOURNALISM FELLOWSHIP PROGRAM	20,000.
BE A LEADER FOUNDATION 6850 N CENTRAL AVE PHOENIX, AZ 85012	NONE	PUBLIC CHARITY	INCREASE THE NUMBER OF COLLEGE-GOING STUDENTS BY EMPOWERING THEM TO BE COLLEGE BOUND, FOCUSED AND PREPARED	2,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	460,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

323611 10-10-13

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	446,754.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	854,318.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,301,072.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,301,072.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: John Muench | Date: 5/08/2014 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRENDA BLUNT	BRENDA BLUNT	05/02/14		P00075126

Firm's name ▶ EIDE BAILLY LLP — Firm's EIN ▶ 45-0250958

Firm's address ▶ 1850 N CENTRAL AVE, SUITE 400 PHOENIX, AZ 85004-4527 — Phone no. 602-264-5844

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BENITO GARCIA MEMORIAL SCHOLARSHIP FUND 14 A OLD PUEBLITO RD SANTA FE, NM 87506	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND FOR STUDENTS WHO MEET SCHOLARSHIP CRITERIA AND WHO ARE ATTENDING POJOAQUE VALLEY HIGH	2,000.
BOYS & GIRLS CLUB DEL NORTE PO BOX 972 CHIMAYO, NM 87522	NONE	PUBLIC CHARITY	AFTER SCHOOL PROGRAMS FOR AGES 5-13, TO PROVIDE HOMEWORK ASSISTANCE, TEACH COMPUTER LITERACY AND	1,500.
DESERT VOICES 3426 EAST SHEA BLVD PHOENIX, AZ 85028	NONE	PUBLIC CHARITY	CREATE SELF-CONTAINED CLASSROOM THAT WILL MIMIC WHAT A CHILD WILL SEE AND EXPERIENCE IN A	25,000.
FRIENDS OF RANCHO DE NINOS, INC PO BOX 12968 ALBUQUERQUE, NM 87195	NONE	PUBLIC CHARITY	ORPHANAGE, STUDENT, INDIGENT SENIOR ASSISTANCE	2,000.
HOLY CROSS CATHOLIC CHURCH PO BOX 1228 SANTA CRUZ, NM 87567	NONE	PUBLIC CHARITY	CATHOLIC CHURCH - GRANT TO BUILDING FUND WHICH HELPS MAINTAIN AND PRESERVE THE HISTORICAL BUILDING	1,000.
HOLY CROSS CATHOLIC SCHOOL PO BOX 1260 SANTA CRUZ, NM 87567	NONE	PUBLIC CHARITY	TO PROVIDE CLASSROOM AND STUDENT SUPPLIES WHICH CANNOT BE FUNDED FROM CURRENT OPERATING BUDGET	1,500.
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND FOR ECONOMICALLY DISADVANTAGED STUSENTS AND E-SCHOLAR PROGRAM	25,000.
KINO INSTITUTE LIBRARY (DIOCESE OF PHOENIX) 400 EAST MONROE STREET PHOENIX, AZ 85004-2336	NONE	PUBLIC CHARITY	THEOLOGICAL LIBRARY THAT SUPPORTS KINO (INSTITUTE) STUDENTS AND OTHER RELIGIOUS STUDIES (ADDITIONALLY	1,500.
LODESTAR DAY RESOURCE CENTER 1125 WEST JACKSON PHOENIX, AZ 85007	NONE	PUBLIC CHARITY	SERVE AS GATEWAY TO SELF-SUFFICIENCY AND SUCCESS FOR HOMELESS INDIVIDUALS	20,000.
MARICOPA COMM COLLEGES FDN (JUNIOR ACE) 2419 WEST 14TH STREET TEMPE, AZ 85281	NONE	PUBLIC CHARITY	JR ACE PROGRAM-TO IMPROVE HIGH SCHOOL GRADUATION RATES & POST-SECONDARY ATTENDANCE OF SALT	75,000.
Total from continuation sheets				427,500.

323631
05-01-13

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCCURDY MINISTRIES 261 MCCURDY RD ESPANOLA, NM 87532	NONE	PUBLIC CHARITY	FUNDING THE OPERATION OF MCCURDY PRESCHOOL	6,500.
NEW LIFE WORSHIP CENTER 8121 EAST MAIN STREET FARMINGTON, NM 87402	NONE	PUBLIC CHARITY	FUNDING UNIVERSITY SCHOLARSHIPS AWARDED THROUGH YOUTH MINISTRY	39,000.
NORTHERN NEW MEXICO COLLEGE FOUNDATION 921 PASEO DE ONATE ESPANOLA, NM 87532	NONE	PUBLIC CHARITY	MEET EDUCATIONAL NEEDS VIA FOUNDATION SCHOLARSHIP FUND	1,000.
NOTMYKID 5230 EAST SHEA BLVD, STE 1 SCOTTSDALE, AZ 85254	NONE	PUBLIC CHARITY	PREVENTION OF TEEN DRUG USE & DESTRUCTIVE SOCIAL DISORDERS THROUGH PEER EDUCATION & PARENT INVOLVEMENT	65,000.
REGIONAL CENTER FOR BORDER HEALTH 214 W MAIN STREET SOMERTON, AZ 85350	NONE	PUBLIC CHARITY	SUPPORTING ENVIRONMENTAL HEALTH EDUCATION	2,500.
SARRC 300 NORTH 18TH STREET PHOENIX, AZ 85006	NONE	PUBLIC CHARITY	SUPPORT (CHILD AUTISTIC) SCHOOL CONSULTATION PROGRAM IN PHOENIX AND OTHER AZ SCHOOL DISTRICTS	10,000.
SER - JOBS FOR PROGRESS, INC. 2516 CERRILLOS ROAD SANTA FE, NM 87505	NONE	PUBLIC CHARITY	ELIMINATE POVERTY BY PROVIDING OPPORTUNITY TO OBTAIN WORK, EDUCATION & TRAINING AND TO LIVE IN DECENCY	2,000.
SOUTHWEST HUMAN DEVELOPMENT 2850 NORTH 24TH STREET PHOENIX, AZ 85008	NONE	PUBLIC CHARITY	USING TECHNOLOGY TO PROVIDE SUCCESSFUL INSTRUCTION TO STUDENTS WITH PHYSICAL AND COGNITIVE PROBLEMS	10,000.
ST. GREGORY CATHOLIC SCHOOL 3440 NORTH 18TH AVE PHOENIX, AZ 85015	NONE	PUBLIC CHARITY	TUITION ASSISTANCE FUND FOR STUDENTS FROM LOW-INCOME FAMILIES AT ST. GREGORY'S CATHOLIC GRADE SCHOOL	5,000.
STEPPING STONE FOUNDATION 2851 W KATHLEEN RD PHOENIX, AZ 85080-7149	NONE	PUBLIC CHARITY	AT RISK PRESHOOL CHILDREN & FAMILY LITERACY	2,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TESSERACT (PARADAISE VALLEY PRIVATE SCHOOL FOUNDATION) 4800 EAST DOUBLETREE RANCH ROAD PARADISE VALLEY, AZ 85253	NONE	PUBLIC CHARITY	FINANCIAL AID FUND FOR EXCEPTIONAL STUDENTS WHO WOULD OTHERWISE NOT BE ABLE TO ATTEND TESSERACT.	2,000.
THE VICTORIA FOUNDATION 1122 EAST BUCKEYE ROAD PHOENIX, AZ 85034	NONE	PUBLIC CHARITY	TO INCREASE RESOURCES TO THE AZ LATINO COMMUNITIES FOR SOCIAL, CULTURAL & EDUCATIONAL ACTIVITES	3,500.
U OF A - RENNER SCHOLARSHIP MEMORIAL ENDOWMENT 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PUBLIC CHARITY	BUILDING FUTURE LEADERS OF CHARACTER DEDICATED TO SERVICE TO THE UNITED STATES AND THE PROFESSION OF	25,000.
U OF A - ELLER COLLEGE OF MANAGEMENT 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PUBLIC CHARITY	INCREASE THE SUCCESS RATE OF ENTREPRENEUERSHIP STUDENTS ACROSS THEIR PROFESSIONAL CHOICES	15,000.
U OF A FOUNDATION - ARIZONA ASSURANCE 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PUBLIC CHARITY	TO FUND UNDERGRADUATE FOUR-YEAR SCHOLARSHIP FUND FOR ARIZONA RESIDENTS FROM LOW-INCOME FAMILIES TO	50,000.
UCP OF CENTRAL ARIZONA 1802 W PARKSIDE LANE PHOENIX, AZ 85027	NONE	PUBLIC CHARITY	TO ADVANCE THE INDEPENDENCE, PRODUCTIVITY AND FULL CITIZENSHIP OF PEOPLE WITH DISABILITIES	3,000.
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	NONE	PUBLIC CHARITY	TO FUND THE FATHER PRUZYNSKI ENDOWED ACCOUNTING SCHOLARSHIP AND THE E-SCHOLARS PROGRAM	27,500.
VILLA THERESE CLINIC 219 CATHEDRAL PL SANTA FE, NM 87501	NONE	PUBLIC CHARITY	PROVIDE A BACKPACK WITH SCHOOL SUPPLIES AND A GIFT CERTIFICATE FOR CLOTHING TO FINANCIALLY	2,000.
VALLECITOS COMMUNITY CENTER & LIBRARY P.O. BOX 224 VALLECITOS, NM 87581	NONE	PUBLIC CHARITY	PROVIDE A COMFORTABLE MEETING PLACE FOR THE COMMUNITY, RESTORING AND REVIVING CUSTOMS AND TRADITIONS	1,000.
YOUTH SHELTERS & FAMILY SERVICES, INC P.O. BOX 28279 SANTA FE, NM 87592	NONE	PUBLIC CHARITY	PROVIDE UNIQUE, LIFE CHANGING SERVICES TO HOMELESS, RUNAWAY AND IN-CRISIS YOUTH AND THEIR FAMILIES	1,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BE A LEADER FOUNDATION

INCREASE THE NUMBER OF COLLEGE-GOING STUDENTS BY EMPOWERING THEM TO BE COLLEGE BOUND, FOCUSED AND PREPARED FROM TRAINING AND MENTORING

NAME OF RECIPIENT - BENITO GARCIA MEMORIAL SCHOLARSHIP FUND

SCHOLARSHIP FUND FOR STUDENTS WHO MEET SCHOLARSHIP CRITERIA AND WHO ARE ATTENDING POJOAQUE VALLEY HIGH SCHOOL

NAME OF RECIPIENT - BOYS & GIRLS CLUB DEL NORTE

AFTER SCHOOL PROGRAMS FOR AGES 5-13, TO PROVIDE HOMEWORK ASSISTANCE, TEACH COMPUTER LITERACY AND FOSTER POSITIVE CHARACTER DEVELOPMENT

NAME OF RECIPIENT - DESERT VOICES

CREATE SELF-CONTAINED CLASSROOM THAT WILL MIMIC WHAT A CHILD WILL SEE AND EXPERIENCE IN A TRADITIONAL SCHOOL SETTING.

NAME OF RECIPIENT - HOLY CROSS CATHOLIC CHURCH

CATHOLIC CHURCH - GRANT TO BUILDING FUND WHICH HELPS MAINTAIN AND PRESERVE THE HISTORICAL BUILDING AND SURROUNDING SITE

NAME OF RECIPIENT - KINO INSTITUTE LIBRARY (DIOCESE OF PHOENIX)

THEOLOGICAL LIBRARY THAT SUPPORTS KINO (INSTITUTE) STUDENTS AND OTHER RELIGIOUS STUDIES (ADDITIONALLY OPEN TO THE GENERAL PUBLIC)

NAME OF RECIPIENT - MARICOPA COMM COLLEGES FDN (JUNIOR ACE)

JR ACE PROGRAM-TO IMPROVE HIGH SCHOOL GRADUATION RATES & POST-SECONDARY ATTENDANCE OF SALT RIVER PIMA ADOLESCENTS

Part XV | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SER - JOBS FOR PROGRESS, INC.

ELIMINATE POVERTY BY PROVIDING OPPORTUNITY TO OBTAIN WORK, EDUCATION & TRAINING AND TO LIVE IN DECENCY & DIGNITY

NAME OF RECIPIENT - U OF A - RENNER SCHOLARSHIP MEMORIAL ENDOWMENT

BUILDING FUTURE LEADERS OF CHARACTER DEDICATED TO SERVICE TO THE UNITED STATES AND THE PROFESSION OF ARMS

NAME OF RECIPIENT - U OF A - ELLER COLLEGE OF MANAGEMENT

INCREASE THE SUCCESS RATE OF ENTREPRENEUERSHIP STUDENTS ACROSS THEIR PROFESSIONAL CHOICES THROUGH A PEDAGOGICAL/RESIDENT MENTOR APPROACH

NAME OF RECIPIENT - U OF A FOUNDATION - ARIZONA ASSURANCE

TO FUND UNDERGRADUATE FOUR-YEAR SCHOLARSHIP FUND FOR ARIZONA RESIDENTS FROM LOW-INCOME FAMILIES TO ATTEND THE UNIVERSITY OF ARIZONA

NAME OF RECIPIENT - VILLA THERESE CLINIC

PROVIDE A BACKPACK WITH SCHOOL SUPPLIES AND A GIFT CERTIFICATE FOR CLOTHING TO FINANCIALLY UNDERPRIVILEDGED K-8 GRADE CHILDREN

NAME OF RECIPIENT - VALLECITOS COMMUNITY CENTER & LIBRARY

PROVIDE A COMFORTABLE MEETING PLACE FOR THE COMMUNITY, RESTORING AND REVIVING CUSTOMS AND TRADITIONS (IMPROVE QUALITY OF LIFE TO COMMUNITY)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INCOME	446,754.	0.	446,754.	432,664.	
TO PART I, LINE 4	446,754.	0.	446,754.	432,664.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	11,130.	0.		16,374.
TO FM 990-PF, PG 1, LN 16A	11,130.	0.		16,374.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	17,714.	886.		27,069.
TO FORM 990-PF, PG 1, LN 16B	17,714.	886.		27,069.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	97,929.	97,929.		0.
TO FORM 990-PF, PG 1, LN 16C	97,929.	97,929.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	35,192.	0.		0.
PAYROLL TAXES	7,574.	379.		7,195.
FOREIGN DIVIDEND TAX	3,433.	3,433.		0.
TO FORM 990-PF, PG 1, LN 18	46,199.	3,812.		7,195.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	984.	0.		984.
BANK & PROCESSING FEES	1,635.	0.		1,635.
MISCELLANEOUS	568.	0.		568.
DUES & SUBSCRIPTIONS	1,975.	0.		1,975.
TO FORM 990-PF, PG 1, LN 23	5,162.	0.		5,162.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT AND AGENCY BONDS - SEE ATTACHED	X		1,480,728.	1,480,728.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,480,728.	1,480,728.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,480,728.	1,480,728.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHED	10,046,101.	10,046,101.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,046,101.	10,046,101.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	2,072,745.	2,072,745.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,072,745.	2,072,745.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	967,466.	967,466.
TOTAL TO FORM 990-PF, PART II, LINE 13		967,466.	967,466.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED FEES	10,780.	7,821.
DEFERRED TAX LIABILITY	35,525.	59,062.
TOTAL TO FORM 990-PF, PART II, LINE 22	46,305.	66,883.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN MUESSLE PO BOX 10417 PHOENIX, AZ 85064	PRESIDENT/SECRETARY 30.00	99,000.	4,231.	0.
CLANCY WOODS PO BOX 10417 PHOENIX, AZ 85064	CHAIR 2.00	8,000.	0.	0.
RICHARD EMERINE II PO BOX 10417 PHOENIX, AZ 85064	VICE CHAIR/TREASURER 3.00	12,000.	0.	0.
LEE BURTON PO BOX 10417 PHOENIX, AZ 85064	ASST TREASURER 3.00	12,000.	0.	0.
LEO VALDEZ PO BOX 10417 PHOENIX, AZ 85064	DIRECTOR 2.00	6,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		137,000.	4,231.	0.

Statement Attached to and Made Part of Form 990-PF
Arizona Foundation for Educational Advancement
86-0664560
For the Year ended December 31, 2013

Form 990-PF, Page 2, Line 10

Government and Agency Bonds	
XXX-XXD68	1,480,728
XXX-XXD69	-
	1,480,728
Corporate Bonds	
XXX-XXD68	907,356
XXX-XXD69	699,167
XXX-XXE42	
Convertible	466,222
	2,072,745
Equity Securities	
XXX-XXE39	
Equities	987,556
Other Securities	19,435
XXX-XXE40	1,078,437
XXX-XXE41	749,260
XXX-XXE42	
Preferred	35,094
Other Equities	111,124
XXX-XXE59	675,821
XXX-XX877	6,389,374

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.69	0.69			
2,410	ISA BANK OF AMERICA		2,410.00	2,410.00			0.48
757	ISA NEW YORK COMMUNITY		757.00	757.00			0 15
	Total Cash and Money Funds		**3,167.69**	**3,167.69**			**0.63**
	Government Securities						
68,000	FEDERAL NATL MTG ASSOC NOTES 01.125% APR 27 2017	06/06/12	68,390.92	68,264.52	(126 40)	136.00	765.00
67,000	FNMA PMA0583 04%2040 AMORTIZED FACTOR 0.397477700 AMORTIZED VALUE 26,631	12/13/10	26,381.34	27,429.83	1,048.49	88.77	1,066.00
54,000	FNMA PAH0969 03 50%2025 AMORTIZED FACTOR 0.439613670 AMORTIZED VALUE 23,739	03/10/11	23,876.38	24,840.42	964.04	69.24	831.00
149,000	FHLMC A9 7040 04%2041 AMORTIZED FACTOR 0.547525360 AMORTIZED VALUE 81,581	02/15/11	79,541.75	83,846.14	4,304.39	271.94	3,264.00
52,000	FNMA PAH5583 04 50%2041 AMORTIZED FACTOR 0.496547650 AMORTIZED VALUE 25,820	03/17/11	26,526.51	27,369.63	843 12	96 83	1,162.00
68,000	FNMA PAE0828 03 50%2041 AMORTIZED FACTOR 0.598010540 AMORTIZED VALUE 40,664	04/24/12	42,265.89	40,441.87	(1,824.02)	118.60	1,424.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
26,000	FNMA PAI4815 04 50%2041 AMORTIZED FACTOR 0.363682050 AMORTIZED VALUE 9,455	10/21/11	9,966 93	10,022 43	55.50	35.46	426 00
100,000	FNMA PAC8512 04 50%2039 AMORTIZED FACTOR 0.311130280 AMORTIZED VALUE 31,113	01/26/10	31,526.25	32,965.90	1,439.65	116.67	1,401 00
32,000	FNMA PAC8512 04 50%2039 AMORTIZED VALUE 9,956	11/09/11	10,561.32	10,549.09	(12.23)	37.34	449 00
56,000	FNMA PMA1459 03%2033 AMORTIZED FACTOR 0.969243600 AMORTIZED VALUE 54,277	06/13/13	55,854.95	53,478.40	(2,376.55)	135.69	1,629.00
50,000	FNMA PAT2887 03 50%2043 AMORTIZED FACTOR 0.968695660 AMORTIZED VALUE 48,434	05/01/13	51,984.14	48,178.56	(3,805.58)	141.27	1,696.00
84,000	FEDERAL NATL MTG ASSOC NOTES 01.250% JAN 30 2017	02/01/12	84,719.97	85,010.52	290.55	437.50	1,05[illegible]
28,000	FEDERAL NATL MTG ASSOC NOTES 05.375% JUL 15 2016	08/14/06	28,000.87	31,333.96	3,333.09	693.97	1,505.00
25,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST. 107.7065/26,926.63	04/23/08	25,667.87	27,976.75	2,308.88	619.62	1,344.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
34,000	U.S. TREASURY NOTE 1.750% MAY 15 2023 023	05/22/13	33,252.40	30,645.22	(2,607.18)	75.61	595.00
76,000	U.S. TREASURY NOTE	06/04/13	73,322.49	68,501 08	(4,821.41)	169.01	1,330.00
91,000	U.S. TREASURY NOTE	06/25/13	84,481 07	82,021.03	(2,460.04)	202.36	1,593.00
63,000	U.S. TREASURY NOTE 1 000% MAR 31 2017 MOODY'S. AAA S&P. ***	07/30/12	63,849.75	63,137.97	(711.78)	159.23	630.00
86,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.7542/87,508.65	03/04/13	87,206.56	86,188.34	(1,018.22)	217.36	860.00
23,000	U.S. TREASURY BOND 3.000% MAY 15 2042 MOODY'S: AAA S&P: ***	06/06/12	24,581.65	19,287.57	(5,294.08)	87 68	690 00
27,000	U.S. TREASURY BOND	09/26/13	23,674.68	22,641.93	(1,032.75)	102.93	810.00
128,000	U.S. TREASURY NOTE 0 625% OCT 15 2016 00.625% OCT 15 2016	10/21/13	128,028.51	127,760.64	(267.87)	169.23	800.00
149,000	U.S. TREASURY NOTE 1.250% OCT 31 2018 01.250% OCT 31 2018	11/26/13	148,511.59	146,078.11	(2,433.48)	313 85	1,863 00
17,000	U.S. TRSY INFLATION BOND 2.375% JAN 15 2025 INFL ADJ PRIN 21,064	02/03/09	20,793.94	24,212.82	3,418.88	185 42	501.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
26,000	U.S. TREASURY BOND 4.375% MAY 15 2040 04.375% MAY 15 2040	07/12/10	27,533.71	28,242.50	708.79	144.54	1,138.00
43,000	U.S. TREASURY NOTE 3.500% MAY 15 2020 03.500% MAY 15 2020	07/12/10	44,177.89	46,389.69	2,211 80	191 24	1,505.00
36,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 115.3441/41,523.89	10/25/12	40,700.88	38,837.88	(1,863.00)	160.11	1,260 00
68,000	U.S TREASURY NOTE 1.250% AUG 31 2015 01.250% AUG 31 2015	04/05/13	69,107.08	69,081.20	(25.88)	286.46	850.00
57,000	FNMA PAU3742 03 50%2043 AMORTIZED FACTOR 0 987555700 AMORTIZED VALUE 56,290	08/22/13	55,587.04	55,993.80	406.76	164.18	1,971.00
	Total Government Securities		**1,490,074.33**	**1,480,727.80**	**(9,346.53)**	**5,628.11**	**34,408.00**
	Corporate Bonds						
27,000	WATSON PHARMACEUTICALS GLB 03.250% OCT 01 2022	10/01/12	27,349.55	25,183.44	(2,166.11)	219.38	878 00
12,000	WATSON PHARMACEUTICALS ORIGINAL UNIT/TOTAL COST. 102.9090/12,349.08	11/16/12	12,314 49	11,192.64	(1,121.85)	97.50	390 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
39,000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 01 375% JUL 15 2017	07/19/12	39,226.36	38,918.10	(308.26)	247.27	537.00
25,000	AMERICAN INTL GROUP GLB 03.800% MAR 22 2017	06/06/12	25,216 19	26,697.50	1,481.31	261.25	950.00
6,000	AMERICAN INTL GROUP ORIGINAL UNIT/TOTAL COST: 105.0980/6,305.88	08/13/12	6,218.18	6,407.40	189.22	62 70	228.00
27,000	AETNA INC GLB 02.750% NOV 15 2022	11/07/12	26,929.53	24,871.05	(2,058.48)	94.87	743.00
27,000	APPLE INC GLB 01.000% MAY 03 2018	05/01/13	27,026 38	26,107 65	(918.73)	43.50	270.00
19,000	BAXTER INTERNATIONAL INC 03 650% AUG 15 2042 MOODY'S: A3 S&P: A	08/13/12	19,277.86	15,760.69	(3,517.17)	261 99	694.00
32,000	HCP INC GLB 02.625% FEB 01 2020	11/16/12	31,871.68	30,502.08	(1,369.60)	350.00	840.00
18,000	INTL PAPER CO GLB 04.750% FEB 15 2022	02/01/12	19,258.24	18,871 56	(386.68)	323.00	855.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
26,000	CAPITAL ONE FINANCIAL CO GLB 04.750% JUL 15 2021	10/21/11	26,580 57	27,647.10	1,066.53	569.47	1,235 00
10,000	CAPITAL ONE FINANCIAL CO ORIGINAL UNIT/TOTAL COST. 115.7920/11,579.20	11/16/12	11,396.06	10,633.50	(762.56)	219.03	475.00
38,000	CITIGROUP INC GLB 01 750% MAY 01 2018	05/01/13	38,079.02	37,365.02	(714.00)	110.83	665 00
25,000	COMCAST CORP COMPANY GUARNT 05.850% NOV 15 2015	10/29/09	25,655.90	27,352.00	1,696.10	186.88	1,463.00
49,000	CISCO SYSTEMS INC GLB 05.500% FEB 22 2016	05/03/10	51,411.29	53,906.37	2,495 08	965 71	2,695.00
24,000	DIRECTV HLDG/FIN INC COMPANY GUARNT 03.500% MAR 01 2016	09/06/11	24,620.52	25,192.56	572.04	280.00	840.00
13,000	DIRECTV HLDG/FIN INC ORIGINAL UNIT/TOTAL COST: 105.7670/13,749.71	03/07/12	13,416.37	13,645 97	229.60	151.67	455.00
25,000	GENERAL ELEC CAP CORP GLB 02.950% MAY 09 2016	09/06/11	25,135.13	26,174.25	1,039.12	106.53	738.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
25,000	GOLDMAN SACHS GROUP INC GLB 05.250% JUL 27 2021	10/21/11	25,078.69	27,371.00	2,292.31	561.46	1,313 00
31,000	JPMORGAN CHASE & CO GLB 03.200% JAN 25 2023	10/21/13	29,664.52	29,388.93	(275.59)	429.87	992.00
25,000	KINDER MORGAN ENER PART 03.500% SEP 01 2023 MOODY'S: BAA2 S&P: BBB	02/22/13	25,207.05	22,954.50	(2,252.55)	289.24	875.00
32,000	MORGAN STANLEY GLB 01.750% FEB 25 2016	02/22/13	32,059 92	32,429.44	369.52	196 00	560 00
23,000	ORACLE CORP/OZARK HLDG GLB 05.250% JAN 15 2016	07/16/09	23,431.47	25,106.80	1,675.33	556.79	1,208.00
35,000	PFIZER INC. 5.35% DUE 3/15/2015 MOODY'S: A1 S&P: AA	07/21/09	35,894 43	36,982.75	1,088.32	551.35	1,873.00
23,000	AT&T INC GLB 05.100% SEP 15 2014	10/29/09	23,257.89	23,733.01	475 12	345.38	1,173.00
24,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.000% MAR 21 2014	04/14/09	24,040.03	24,190.56	150.53	264.00	960.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
27,000	UNITEDHEALTH GROUP INC GLB 01.625% MAR 15 2019	03/04/13	27,083.37	26,000.19	(1,083.18)	127.97	439.00
45,000	VERIZON COMMUNICATIONS GLB 04.600% APR 01 2021	09/06/11	48,903.53	47,533.95	(1,369.58)	517.50	2,070.00
25,000	VENTAS REALTY LP/CAP CRP COMPANY GUARNT 04.250% MAR 01 2022	07/19/12	26,690.82	25,157.25	(1,533 57)	354.17	1,063.00
39,000	WELLS FARGO & COMPANY SER MTN GLB 03.500% MAR 08 2022	03/07/12	39,198.72	39,010.14	(188.58)	428.46	1,365.00
37,000	WAL-MART STORES INC GLB 01.125% APR 11 2018	04/05/13	37,095.65	35,908.50	(1,187.15)	92.50	417 00
26,000	USD TOTAL CAPITAL 2.125% AUG 10 2018 MOODY'S: AA1 S&P: AA-<	08/08/13	26,159.49	26,100.88	(58.61)	213.33	553.00
38,000	AMERICAN EXPRESS CREDIT SER MTN 02.375% MAR 24 2017	04/20/12	38,421.83	39,059.44	637.61	243.17	903.00
	Total Corporate Bonds		**913,170.73**	**907,356.22**	**(5,814.51)**	**9,722.77**	**30,715.00**

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
			Corporate Bonds				
35,000	CAD CANADIAN GOVERNMENT BONDS 03.750% JUN 01 2019	03/30/09	30,120.64	35,750.05	5,629.41	107.88	1,23[illegible]
10,000	CAD CANADIAN GOVERNMENT	09/22/10	10,464.53	10,214.30	(250 23)	30.82	353.00
6,000,000	JPY DEVELPMNT BK OF JPN 1.050% JUN 20 2023 MOODY'S· AA3 S&P: AA-	11/25/09	63,392.35	58,770.00	(4,622.35)	18.06	600.00
180,000	DKK DENMARK - BULLET 3.000% NOV 15 2021 MOODY'S· AAA S&P AAA	10/04/13	36,379.94	36,707.40	327.46	125.70	998 00
20,000	EUR BELGIUM KINGDOM 4.250% SEP 28 2022 MOODY'S. *** S&P: ***	10/03/12	29,807.71	31,621.18	1,813.47	301.64	1,172.00
45,000	EUR DEUTSCHLAND REP 1.750% JUL 04 2022 MOODY'S: AAA S&P: ***	06/28/12	57,275.75	62,218.53	4,942.78	535.13	1,085.00
40,000	BRL ASIAN DEV BANK SER GMTN 5.250% SEP 25 2015	03/27/13	20,103.99	15,818.56	(4,285.43)	236.55	890.00
25,000	EUR FRANCE O.A.T. 1.000% NOV 25 2018 MOODY'S. AA1 S&P: ***	10/11/13	33,524.98	34,019 85	494.87	33.98	345.00
25,000	NZD NEW ZEALAND GVT 6.000% APR 15 2015 MOODY'S: AAA S&P: AA+	06/16/11	21,585.89	21,290.03	(295.86)	261 16	1,235.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
200,000	ZAR REP SOUTH AFRICA 8.250% SEP 15 2017 MOODY'S: BAA1 S&P: ***	02/19/13	24,823.06	19,904 20	(4,918.86)	461.82	1,576.00
25,000	GBP TREASURY 4 000% MAR 07 2022 MOODY'S: AA1 S&P: ***	08/24/12	48,197 77	45,298.40	(2,899.37)	526.16	1,657.00
2,400	MXN MEXICAN BONOS BONDS SER M 08 000 DEC 17 2015	04/07/10	20,571.16	19,764.72	(806.44)	8.14	1,467.00
40,000	EUR REP OF AUSTRIA 4.000% SEP 15 2016 MOODY'S: AAA S&P: AA+	03/13/07	53,013.73	60,381.72	7,367.99	646.31	2,205.00
1,000	MXN MEXICAN BONOS SER M 7.250% DEC 15 2016	06/28/12	8,039.77	8,220.80	181.03	4.61	554.00
3,000	MXN MEXICAN BONOS	01/31/13	25,856.17	24,662.40	(1,193.77)	13.84	1,662.00
140,000	SEK SWEDISH GOVRNMNT SER 1052 4 250% MAR 12 2019	03/27/09	18,788.59	24,404.94	5,616.35	741.13	927.00
15,000	EUR POLAND GOVT BOND 5.625% JUN 20 2018 MOODY'S: A2 S&P: A-<	10/14/09	24,039.63	24,664.61	624.98	617.95	1,163.00
35,000	EUR NETHERLANDS GOVT 4 000% JUL 15 2019 MOODY'S. AAA S&P: ***	07/30/09	50,253.25	55,173.09	4,919.84	893 21	1,930.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
150,000	NOK NORWEGIAN GOV'T 4.500% MAY 22 2019 MOODY'S: AAA S&P: AAA	11/15/12	30,617.56	27,370.05	(3,247.51)	679.76	1,113.00
1,000,000	JPY EUROPEAN INVT BK SER INTL 1.400% JUN 20 2017	09/30/08	9,561.68	9,915.00	353.32	4.01	130 00
1,000,000	JPY EUROPEAN INVT BK	12/11/09	11,481.94	9,915.00	(1,566.94)	4.01	130 00
2,000,000	JPY EUROPEAN INVT BK	07/12/13	21,201.88	19,830.00	(1,371.88)	8 02	260.00
3,000,000	JPY KFW 2.050% FEB 16 2026 MOODY'S: AAA S&P: AAA <	03/05/09	29,412.06	32,439.00	3,026.94	219.63	600.00
1,000,000	JPY KFW	12/11/09	11,318.02	10,813.00	(505.02)	73.21	200.00
	Total Corporate Bonds		**689,832.05**	**699,166.83**	**9,334.78**	**6,552.73**	**23,4[illegible]00**

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		626.73	626.73			
14,312	ISA BANK OF AMERICA		14,312.00	14,312 00			2.86
	Total Cash and Money Funds		**14,938.73**	**14,938.73**			**2.86**

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
39	ALLSTATE CORP DEL COM	12/04/08	971 90	2,127 06	1,155.16	39.00
23	ALLSTATE CORP DEL COM	05/06/09	547.59	1,254.42	706.83	23.00
31	ALLSTATE CORP DEL COM	08/06/09	850.02	1,690.74	840.72	[illegible]
55	ALLSTATE CORP DEL COM	03/17/11	1,701.94	2,999.70	1,297.76	55.00
63	ALLSTATE CORP DEL COM	10/20/11	1,660 89	3,436.02	1,775.13	63.00
85	ALLSTATE CORP DEL COM	09/20/13	4,428.36	4,635 90	207.54	85.00
21	ALLSTATE CORP DEL COM	09/24/13	1,093.87	1,145.34	51.47	21.00
13	AGL RESOURCES INC COM	08/24/10	469 22	613.99	144.77	25.00
20	AGL RESOURCES INC COM	08/30/10	737.19	944.60	207.41	38.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
21	AGL RESOURCES INC COM	09/03/10	797.81	991.83	194.02	40.00
12	AGL RESOURCES INC COM	03/17/11	464.76	566.76	102.00	23.00
26	AGL RESOURCES INC COM	06/18/13	1,127.62	1,227.98	100.36	49.00
21	AGL RESOURCES INC COM	06/21/13	886.76	991.83	105.07	40.00
13	AGL RESOURCES INC COM	10/22/13	610.32	613.99	3 67	25 00
11	AGL RESOURCES INC COM	10/25/13	526 10	519.53	(6.57)	21.00
14	AGL RESOURCES INC COM	10/28/13	670.47	661.22	(9.25)	27 00
15	AGL RESOURCES INC COM	10/30/13	728.69	708.45	(20.24)	29.00
22	ALEXANDRIA REAL EST EQTS REIT	09/24/09	1,167.06	1,399 64	232.58	60.00
25	ALEXANDRIA REAL EST EQTS REIT	03/03/10	1,559.71	1,590.50	30.79	[illegible]
12	ALEXANDRIA REAL EST EQTS REIT	06/06/12	844.87	763.44	(81.43)	33.00
13	AVALONBAY CMMUN INC REIT	03/04/09	562.74	1,536.99	974.25	56 00
14	AVALONBAY CMMUN INC REIT	01/15/13	1,930 88	1,655.22	(275.66)	60 00
12	AVALONBAY CMMUN INC REIT	02/06/13	1,540.41	1,418.76	(121.65)	52.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
7	AVALONBAY CMMUN INC REIT	02/11/13	901.88	827.61	(74.27)	30 00
7	AVALONBAY CMMUN INC REIT	02/28/13	882.72	827 61	(55 11)	30.00
13	AVALONBAY CMMUN INC REIT	05/06/13	1,700.75	1,536.99	(163.76)	56.00
8	ALLIANT ENERGY CORP	06/27/13	401.01	412.80	11.79	16.00
12	ALLIANT ENERGY CORP	07/02/13	599.34	619.20	19.86	23 00
11	ALLIANT ENERGY CORP	07/08/13	555 19	567.60	12.41	21.00
14	ALLIANT ENERGY CORP	07/17/13	744.37	722.40	(21.97)	27 00
43	ALLIANT ENERGY CORP	07/29/13	2,272.63	2,218.80	(53.83)	81.00
22	ALLIANT ENERGY CORP	07/31/13	1,162.93	1,135.20	(27.73)	[illegible]0
78	ALLIANT ENERGY CORP	09/23/13	3,882.36	4,024.80	142.44	147.00
83	ALLIANT ENERGY CORP	09/24/13	4,176.34	4,282.80	106 46	157 00
49	ALTERA CORP COM	12/15/11	1,657 25	1,593.04	(64.21)	30 00
55	ALTERA CORP COM	10/12/12	1,774.82	1,788.11	13.29	33.00
31	ALTERA CORP COM	10/24/12	932.73	1,007.84	75.11	19.00
29	ALTERA CORP COM	10/31/12	883 55	942.82	59 27	18.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
37	ALTERA CORP COM	02/28/13	1,335.17	1,202.91	(132.26)	23.00
41	ALTERA CORP COM	06/24/13	1,308 99	1,332.95	23 96	25.00
38	ALTERA CORP COM	10/23/13	1,221.73	1,235.42	13.69	23.00
28	ALTERA CORP COM	11/20/13	889.95	910.31	20.36	17.00
67	ALTERA CORP COM	12/02/13	2,139.83	2,178 24	38.41	41.00
33	ALLEGHENY TECH INC	10/21/13	1,056.98	1,175.79	118.81	24.00
41	ALLEGHENY TECH INC	10/24/13	1,373.26	1,460.83	87.57	30.00
18	ALLEGHENY TECH INC	10/25/13	607.73	641.34	33.61	13 00
18	ALLEGHENY TECH INC	12/26/13	630 71	641.34	10.63	13.00
27	ADT CORP SHS	05/06/13	1,193.32	1,092.69	(100 63)	14.00
46	ADT CORP SHS	05/07/13	2,039 14	1,861 62	(177.52)	23.00
47	ADT CORP SHS	05/08/13	2,079.37	1,902.09	(177 28)	24.00
17	ADT CORP SHS	05/23/13	711.34	687.99	(23.35)	9.00
17	ADT CORP SHS	05/24/13	720.37	687.99	(32 38)	9.00
29	ADT CORP SHS	06/03/13	1,170.23	1,173.63	3.40	15.00
30	ADT CORP SHS	06/06/13	1,191 00	1,214 10	23 10	15.00
24	ADT CORP SHS	07/31/13	985.30	971.28	(14.02)	12.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
80	ADT CORP SHS	09/20/13	3,369.36	3,237.60	(131.76)	40.00
35	AMERIPRISE FINL INC	09/13/12	2,017.23	4,026.75	2,009.52	73 00
32	AMERIPRISE FINL INC	02/06/13	2,126.92	3,681.60	1,554.68	67.00
37	ANALOG DEVICES INC COM	02/23/12	1,456.09	1,884.41	428.32	51.00
97	ANALOG DEVICES INC COM	03/15/12	3,859 06	4,940.21	1,081.15	132.00
40	ANALOG DEVICES INC COM	02/28/13	1,827.64	2,037 20	209.56	55.00
57	ANALOG DEVICES INC COM	04/10/13	2,562.60	2,903.01	340.41	78.00
90	ANALOG DEVICES INC COM	09/24/13	4,317.97	4,583.70	265.73	123.00
31	ANALOG DEVICES INC COM	10/04/13	1,446.74	1,578.83	132.09	43.00
8	ANADARKO PETE CORP	11/12/08	284.40	634.56	350.16	6.00
30	ANADARKO PETE CORP	11/20/08	887.59	2,379.60	1,492.01	22.00
9	ANADARKO PETE CORP	03/10/09	317.80	713.88	396.08	7 00
17	ANADARKO PETE CORP	11/16/09	1,097.01	1,348.44	251.43	13.00
7	ANADARKO PETE CORP	03/17/11	539.84	555.24	15.40	6.00
12	AUTODESK INC DEL PV$0.01	05/17/13	441.83	603.83	162.00	
57	AUTODESK INC DEL PV$0.01	06/07/13	2,084 47	2,868.18	783 71	
60	AUTODESK INC DEL PV$0 01	06/10/13	2,158 65	3,019 14	860 49	

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
6	AUTODESK INC DEL PV$0.01	06/24/13	202.01	301.91	99.90	
27	AUTODESK INC DEL PV$0.01	06/27/13	945.80	1,358.61	412.81	
22	BANK HAWAII CORP	12/06/12	955.90	1,301.08	345 18	40.00
11	BANK HAWAII CORP	05/06/13	526.18	650.54	124 36	20 00
17	BANK HAWAII CORP	05/07/13	819 96	1,005.38	185.42	31.00
42	BANK HAWAII CORP	05/09/13	2,050.80	2,483.88	433.08	76.00
22	BANK HAWAII CORP	05/14/13	1,090 18	1,301 08	210.90	40.00
70	BABCOCK (THE) AND WILCOX CO SHS	11/12/08	536.80	2,393.30	1,856.50	28.00
6	BABCOCK (THE) AND WILCOX CO SHS	03/17/11	179.94	205.14	25.20	3.00
27	BABCOCK (THE) AND WILCOX CO SHS	03/07/12	711.74	923 13	211.39	11 00
19	BABCOCK (THE) AND WILCOX CO SHS	03/13/12	520.97	649.61	128.64	8.00
90	BABCOCK (THE) AND WILCOX CO SHS	05/10/13	2,449 75	3,077 10	627.35	36.00
33	BABCOCK (THE) AND WILCOX CO SHS	05/16/13	946 55	1,128.27	181.72	14.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
42	BABCOCK (THE) AND WILCOX CO SHS	05/21/13	1,253.88	1,435 98	182.10	17.00
26	BABCOCK (THE) AND WILCOX CO SHS	05/24/13	772.65	888.94	116.29	11.00
24	BABCOCK (THE) AND WILCOX CO SHS	05/29/13	720.28	820.56	100.28	10.00
26	BABCOCK (THE) AND WILCOX CO SHS	06/06/13	770.06	888 94	118 88	11.00
32	BABCOCK (THE) AND WILCOX CO SHS	11/15/13	1,011.93	1,094 08	82.15	13.00
48	BABCOCK (THE) AND WILCOX CO SHS	12/02/13	1,548.96	1,641 12	92.16	20.00
24	BABCOCK (THE) AND WILCOX CO SHS	12/06/13	772.55	820.56	48.01	10.00
47	BABCOCK (THE) AND WILCOX CO SHS	12/12/13	1,544.96	1,606.93	61 97	19.00
16	CITRIX SYSTEMS INC COM	07/02/13	976.50	1,012.00	35.50	
29	CITRIX SYSTEMS INC COM	07/08/13	1,836.14	1,834 25	(1.89)	
8	CITRIX SYSTEMS INC COM	07/11/13	529.91	506.00	(23.91)	
26	CITRIX SYSTEMS INC COM	09/30/13	1,834.34	1,644 50	(189.84)	
36	CITRIX SYSTEMS INC COM	10/10/13	2,129.12	2,277.00	147.88	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
3	CANADIAN PACIFIC RAILWAY LTD	02/04/13	343.16	453.96	110.80	4.00
18	CANADIAN PACIFIC RAILWAY LTD	02/05/13	2,054.22	2,723.76	669.54	24.00
19	CANADIAN PACIFIC RAILWAY LTD	02/06/13	2,160.07	2,875.08	715 01	26.00
12	CANADIAN PACIFIC RAILWAY LTD	02/28/13	1,454.01	1,815.84	361.83	16.00
11	CANADIAN PACIFIC RAILWAY LTD	06/18/13	1,353 88	1,664.52	310.64	15.00
9	CANADIAN PACIFIC RAILWAY LTD	06/26/13	1,098.00	1,361.88	263.88	12.00
12	CANADIAN PACIFIC RAILWAY LTD	08/23/13	1,470.68	1,815.84	345.16	16.00
14	CANADIAN PACIFIC RAILWAY LTD	09/19/13	1,804.24	2,118 48	314.24	19.00
8	CANADIAN PACIFIC RAILWAY LTD	09/24/13	1,011.24	1,210 56	199.32	11.00
19	CANADIAN PACIFIC RAILWAY LTD	10/01/13	2,376.34	2,875 08	498.74	26.00
17	CHECK POINT SOFTWRE TECH	10/25/12	758.99	1,096.48	337.49	
21	CHECK POINT SOFTWRE TECH	11/07/12	941.56	1,354.48	412.92	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
15	CHECK POINT SOFTWRE TECH	12/28/12	708.33	967.49	259.16	
19	CHECK POINT SOFTWRE TECH	02/06/13	968 73	1,225.48	256.75	
21	CHECK POINT SOFTWRE TECH	03/11/13	1,070.29	1,354.48	284.19	
21	CHECK POINT SOFTWRE TECH	04/22/13	955.40	1,354.48	399.08	
24	CHECK POINT SOFTWRE TECH	05/01/13	1,120 44	1,547.98	427.54	
24	CHECK POINT SOFTWRE TECH	05/06/13	1,138 76	1,547.98	409.22	
19	CHECK POINT SOFTWRE TECH	05/08/13	909.49	1,225 48	315.99	
60	CHARLES RIVER LABS INTL	12/14/09	1,949.22	3,182.40	1,233.18	
18	CHARLES RIVER LABS INTL	12/12/12	643 21	954.72	311 51	
9	CHARLES RIVER LABS INTL	12/13/12	333.81	477.36	143.55	
25	CHARLES RIVER LABS INTL	04/09/13	1,048.81	1,326.00	277.19	
22	CHARLES RIVER LABS INTL	05/15/13	1,001.98	1,166.88	164.90	
35	CHARLES RIVER LABS INTL	06/18/13	1,487.33	1,856.40	369.07	
30	CA INC	04/29/13	797 70	1,009 50	211.80	30.00
66	CA INC	05/02/13	1,794.10	2,220.90	426.80	66.00
76	CA INC	05/08/13	2,065.66	2,557 40	491.74	76.00
36	CA INC	05/10/13	981.18	1,211.40	230 22	36.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
57	CA INC	09/19/13	1,752.39	1,918.05	165 66	57.00
68	CA INC	09/20/13	2,092.22	2,288.20	195.98	68.00
11	CIT GROUP INC NEW	09/26/12	439.93	573.43	133 50	5.00
12	CIT GROUP INC NEW	09/26/12	479.16	625.56	146.40	5.00
48	CIT GROUP INC NEW	10/04/12	1,917.28	2,502.24	584.96	20.00
27	CIT GROUP INC NEW	11/01/12	1,012 26	1,407.51	395.25	11.00
18	CIT GROUP INC NEW	01/30/13	773 39	938.34	164.95	8.00
42	CIT GROUP INC NEW	02/08/13	1,802.27	2,189.46	387.19	17 00
26	CIT GROUP INC NEW	02/19/13	1,122.76	1,355 38	232 62	11.00
20	CIT GROUP INC NEW	03/08/13	885.87	1,042 60	156.73	8.00
19	CIT GROUP INC NEW	04/23/13	766 82	990.47	223.65	8.00
16	CIT GROUP INC NEW	05/06/13	700 75	834.08	133 33	7.00
24	CIT GROUP INC NEW	05/07/13	1,037.29	1,251.12	213 83	10.00
21	CIT GROUP INC NEW	05/10/13	928.06	1,094.73	166 67	9.00
31	CIT GROUP INC NEW	06/06/13	1,424.50	1,616.03	191.53	13.00
17	CIT GROUP INC NEW	06/10/13	798.47	886.21	87 74	7 00
45	CIT GROUP INC NEW	09/30/13	2,198.56	2,345.85	147.29	18.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
44	CULLEN FRST BKRS PV$0.01	06/06/13	2,803.57	3,274.92	471.35	88.00
26	CULLEN FRST BKRS PV$0 01	06/21/13	1,685.95	1,935.18	249.23	52.00
18	CULLEN FRST BKRS PV$0 01	06/27/13	1,203.81	1,339.74	135.93	36.00
9	CULLEN FRST BKRS PV$0.01	07/02/13	623.29	669.87	46.58	18.00
16	CULLEN FRST BKRS PV$0 01	07/11/13	1,108.21	1,190.88	82.67	32.00
93	DISCOVER FINL SVCS	06/24/10	1,327.92	5,203.35	3,875.43	75.00
33	DISCOVER FINL SVCS	11/02/11	780.72	1,846.35	1,065.63	27.00
25	DISCOVER FINL SVCS	11/11/11	618.77	1,398.75	779.98	20.00
42	DISCOVER FINL SVCS	12/15/11	967.54	2,349.90	1,382.36	34.00
31	DISCOVER FINL SVCS	01/22/13	1,204 94	1,734 45	529.51	25.00
7	DISCOVER FINL SVCS	01/23/13	272.09	391 65	119.56	6.00
33	DISCOVER FINL SVCS	01/30/13	1,259.45	1,846.35	586.90	27.00
42	DISCOVER FINL SVCS	02/06/13	1,651.75	2,349.90	698.15	34.00
32	DISCOVER FINL SVCS	02/28/13	1,227.94	1,790.40	562 46	26 00
3	DR PEPPER SNAPPLE GROUP INC	06/10/13	140.12	146.16	6.04	5.00
23	DR PEPPER SNAPPLE GROUP INC	06/11/13	1,074 70	1,120.56	45.86	35 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10	DR PEPPER SNAPPLE GROUP INC	06/14/13	470 36	487.20	16.84	16 00
16	DR PEPPER SNAPPLE GROUP INC	06/18/13	755.00	779.52	24.52	25.00
29	DR PEPPER SNAPPLE GROUP INC	06/18/13	1,366.19	1,412.88	46.69	45.00
15	DR PEPPER SNAPPLE GROUP INC	06/19/13	709 48	730 80	21.32	23.00
16	DR PEPPER SNAPPLE GROUP INC	06/20/13	726.24	779.52	53.28	25.00
14	DR PEPPER SNAPPLE GROUP INC	06/21/13	638 11	682 08	43 97	22.00
36	DR PEPPER SNAPPLE GROUP INC	06/24/13	1,637.88	1,753 92	116.04	55.00
21	DR PEPPER SNAPPLE GROUP INC	06/27/13	965.74	1,023.12	57 38	32.00
12	DR PEPPER SNAPPLE GROUP INC	07/02/13	558.03	584.64	26 61	19.00
17	DR PEPPER SNAPPLE GROUP INC	07/03/13	786.61	828 24	41.63	26.00
17	DR PEPPER SNAPPLE GROUP INC	07/05/13	787.94	828.24	40 30	26 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
34	DR PEPPER SNAPPLE GROUP INC	07/24/13	1,569 36	1,656.48	87.12	52.00
21	DR PEPPER SNAPPLE GROUP INC	07/26/13	969 94	1,023.12	53.18	32.00
19	DR PEPPER SNAPPLE GROUP INC	08/01/13	898.42	925 68	27 26	29 00
16	DR PEPPER SNAPPLE GROUP INC	09/19/13	733.24	779.52	46 28	25 00
18	DR PEPPER SNAPPLE GROUP INC	09/20/13	823.91	876 96	53 05	28 00
25	DR PEPPER SNAPPLE GROUP INC	09/24/13	1,138.90	1,218 00	79 10	38.00
17	DEERE CO	12/10/08	630 20	1,552.61	922.41	35.00
18	DEERE CO	12/31/08	687 97	1,643.94	955.97	37.00
21	DEERE CO	11/16/09	1,042.23	1,917 93	875.70	43.00
16	EQTY LIFESTYLS PPTYS INC	06/05/12	529.19	579 68	50.49	16.00
20	EQTY LIFESTYLS PPTYS INC	06/11/12	683.90	724.60	40 70	20 00
28	EQTY LIFESTYLS PPTYS INC	06/14/12	959 64	1,014.44	54 80	28.00
26	EQTY LIFESTYLS PPTYS INC	07/13/12	905 01	941.98	36.97	26 00
22	EQTY LIFESTYLS PPTYS INC	07/19/12	793 83	797.06	3.23	22.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
14	EQTY LIFESTYLS PPTYS INC	09/17/12	488.87	507.22	18.35	14.00
14	EQTY LIFESTYLS PPTYS INC	09/18/12	488.01	507.22	19.21	14.00
12	EQTY LIFESTYLS PPTYS INC	09/20/12	416 07	434.76	18.69	12.00
30	EQTY LIFESTYLS PPTYS INC	06/05/13	1,166.04	1,086.90	(79.14)	30.00
26	ENSCO PLC SHS CL A	03/21/13	1,510.21	1,486.68	(23.53)	59.00
21	ENSCO PLC SHS CL A	03/22/13	1,228.72	1,200.78	(27.94)	48.00
32	ENSCO PLC SHS CL A	03/27/13	1,920 13	1,829 76	(90.37)	72 00
35	ENSCO PLC SHS CL A	04/04/13	2,024.05	2,001.30	(22.75)	79.00
23	ENSCO PLC SHS CL A	04/30/13	1,325.61	1,315.14	(10 47)	52.00
23	ENSCO PLC SHS CL A	07/02/13	1,316.05	1,315 14	(0.91)	52.00
144	FIFTH THIRD BANCORP	06/01/11	1,793 39	3,028.32	1,234 93	70.00
91	FIFTH THIRD BANCORP	08/08/11	968.57	1,913.73	945 16	44.00
146	FIFTH THIRD BANCORP	05/17/12	1,961.64	3,070.38	1,108 74	71.00
87	FIFTH THIRD BANCORP	06/21/12	1,137.04	1,829.61	692.57	42.00
96	FIFTH THIRD BANCORP	02/06/13	1,592.02	2,018.88	426 86	47.00
16	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	04/22/13	592 86	837.60	244.74	8 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
16	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	04/24/13	600.82	837 60	236.78	8.00
11	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	04/26/13	412 75	575.85	163.10	6.00
14	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	04/30/13	529.59	732.90	203 31	7 00
25	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	05/09/13	981.39	1,308 75	327.36	12.00
26	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	05/15/13	1,037.91	1,361.10	323.19	13.00
20	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	06/03/13	743.01	1,047.00	303.99	10.00
19	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	06/04/13	707 11	994 65	287.54	10.00
20	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	06/10/13	774.77	1,047 00	272.23	10.00
25	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	06/10/13	958.85	1,308.75	349.90	12.00
28	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	06/18/13	1,077.31	1,465.80	388.49	14.00
25	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	06/19/13	962.45	1,308 75	346.30	12 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
19	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	07/02/13	746 75	994.65	247.90	10.00
53	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	07/17/13	2,211.26	2,774.55	563 29	26.00
38	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	07/22/13	1,629.43	1,989 30	359 87	19.00
40	FIRST REP BK SAN FRNCISC CALIF NEW COM SHARES	09/20/13	1,868 22	2,094.00	225.78	20 00
12	FULTON FINL CORP PA	07/27/12	112.69	157.02	44.33	4.00
107	FULTON FINL CORP PA	08/01/12	989.84	1,400.10	410.26	35.00
44	FULTON FINL CORP PA	08/02/12	406.58	575 74	169.16	15.00
45	FULTON FINL CORP PA	10/10/12	455.04	588.83	133.79	15.00
56	FULTON FINL CORP PA	10/15/12	575.56	732.76	157.20	18 00
69	FULTON FINL CORP PA	10/16/12	702.76	902.87	200 11	23.00
62	FULTON FINL CORP PA	04/18/13	649 76	811 27	161.51	20 00
47	FULTON FINL CORP PA	04/22/13	504.87	615 00	110.13	16.00
48	FULTON FINL CORP PA	04/24/13	531.27	628 08	96.81	16.00
106	FULTON FINL CORP PA	05/08/13	1,213.47	1,387.01	173.54	34.00
19	GALLAGHER ARTHUR J & CO	10/02/13	833.47	891.67	58.20	27.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
28	GALLAGHER ARTHUR J & CO	10/09/13	1,224.47	1,314.04	89.57	40.00
19	GALLAGHER ARTHUR J & CO	10/14/13	867.79	891.67	23.88	27.00
24	GALLAGHER ARTHUR J & CO	10/16/13	1,102.73	1,126.32	23.59	34.00
11	GALLAGHER ARTHUR J & CO	10/17/13	506.00	516.23	10 23	16 00
13	GALLAGHER ARTHUR J & CO	10/22/13	618.77	610 09	(8.68)	19 00
23	GALLAGHER ARTHUR J & CO	12/06/13	1,066.83	1,079 39	12.56	33 00
16	GALLAGHER ARTHUR J & CO	12/09/13	752 29	750.88	(1 41)	23.00
16	GALLAGHER ARTHUR J & CO	12/10/13	751.56	750 88	(0.68)	23.00
16	GALLAGHER ARTHUR J & CO	12/10/13	750.38	750.88	0.50	23.00
16	GENL DYNAMICS CORP COM	10/11/12	1,051.06	1,528.80	477 74	26.00
48	GENL DYNAMICS CORP COM	12/20/12	3,366.30	4,586.40	1,220.10	108.00
27	GENL DYNAMICS CORP COM	02/28/13	1,856.11	2,579.85	723.74	61.00
15	GENL DYNAMICS CORP COM	03/21/13	1,034.63	1,433.25	398 62	34 00
33	GENL DYNAMICS CORP COM	04/04/13	2,240.17	3,153.15	912.98	74 00
3	GOLDCORP INC	03/17/11	139.14	65.01	(74 13)	2 00
29	GOLDCORP INC	01/13/12	1,310.87	628.43	(682.44)	18.00
33	GOLDCORP INC	01/25/12	1,561.67	715.11	(846.56)	20.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
74	GOLDCORP INC	05/15/12	2,465.26	1,603 58	(861.68)	45.00
44	GOLDCORP INC	07/02/12	1,646 77	953.48	(693 29)	27.00
37	GOLDCORP INC	11/20/13	864.98	801.79	(63.19)	23.00
111	GOLDCORP INC	11/21/13	2,597.43	2,405 37	(192.06)	67.00
13	HOME PROPERTIES INC REIT	06/26/13	838.80	697.06	(141.74)	37.00
16	HOME PROPERTIES INC REIT	06/27/13	1,045 53	857.92	(187.61)	45.00
11	HOME PROPERTIES INC REIT	07/02/13	726.20	589 82	(136.38)	31.00
14	HOME PROPERTIES INC REIT	07/12/13	927.84	750.68	(177.16)	40.00
16	HOME PROPERTIES INC REIT	07/12/13	1,054 81	857.92	(196.89)	45.00
13	HOME PROPERTIES INC REIT	07/15/13	856.55	697.06	(159.49)	37 00
10	HOME PROPERTIES INC REIT	07/16/13	655.96	536.20	(119.76)	28.00
3	HOME PROPERTIES INC REIT	08/15/13	174 25	160 86	(13.39)	9.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10	HOME PROPERTIES INC REIT	08/16/13	573 43	536.20	(37 23)	28.00
36	HOME PROPERTIES INC REIT	09/20/13	2,157.22	1,930.32	(226.90)	101.00
8	HESS CORP	08/05/11	476.53	664.00	187.47	8.00
29	HESS CORP	08/29/11	1,671.50	2,407.00	735.50	29 00
16	HESS CORP	03/19/12	1,004.80	1,328.00	323.20	16.00
36	HESS CORP	07/05/12	1,599.60	2,988 00	1,388 40	36.00
49	HCP INC	06/24/13	2,124.57	1,779.68	(344.89)	103.00
32	HCP INC	06/26/13	1,446.27	1,162.24	(284 03)	68.00
23	HCP INC	06/27/13	1,046 52	835.36	(211.16)	49.00
42	HCP INC	06/28/13	1,919.10	1,525.44	(393.66)	89 00
25	HCP INC	07/02/13	1,150.87	908.00	(242.87)	53.00
14	HCP INC	08/15/13	564.01	508.48	(55.53)	30.00
21	HCP INC	08/16/13	825.46	762.72	(62.74)	45 00
25	HOLLYFRONTIER CORP	10/07/13	1,036.50	1,242.25	205 75	30 00
24	HOLLYFRONTIER CORP	10/09/13	963.60	1,192 56	228.96	29 00
25	HOLLYFRONTIER CORP	10/24/13	1,095.73	1,242.25	146.52	30 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
22	HOLLYFRONTIER CORP	10/29/13	986.48	1,093.18	106.70	27 00
22	HOLLYFRONTIER CORP	11/06/13	955.46	1,093.18	137.72	27.00
21	HOLLYFRONTIER CORP	11/20/13	965.67	1,043.49	77.82	26 00
31	HOLLYFRONTIER CORP	12/02/13	1,542.58	1,540.39	(2 19)	38 00
50	HOLLYFRONTIER CORP	12/06/13	2,356 10	2,484.50	128.40	60.00
10	IPG PHOTONICS CORP DEL	10/11/13	614.51	776.10	161 59	
9	IPG PHOTONICS CORP DEL	10/18/13	561.93	698 49	136.56	
11	IPG PHOTONICS CORP DEL	10/22/13	707 84	853.71	145.87	
12	IPG PHOTONICS CORP DEL	10/24/13	746.25	931.32	185.07	
23	INVESCO LTD	11/28/12	567 30	837.20	269.90	21.00
75	INVESCO LTD	12/06/12	1,856.18	2,730.00	873 82	68.00
29	INVESCO LTD	02/28/13	769.75	1,055.60	285.85	27.00
17	INTERCONTINENTALEXCHANGE GROUP INC SHS W	01/28/13	2,293.09	3,823.64	1,530.55	45 00
4	INTERCONTINENTALEXCHANGE GROUP INC SHS W	01/30/13	556 76	899.68	342.92	11 00
8	INTERCONTINENTALEXCHANGE GROUP INC SHS W	02/06/13	1,160 07	1,799.36	639.29	21.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
4	INTERCONTINENTALEXCHANGE GROUP INC SHS W	02/11/13	596.28	899.68	303.40	11.00
18	JACOBS ENGN GRP INC DELA	05/08/12	692 63	1,133.82	441.19	
34	JACOBS ENGN GRP INC DELA	06/19/12	1,244.19	2,141.66	897.47	
19	JACOBS ENGN GRP INC DELA	07/02/12	715.52	1,196.81	481.29	
22	JACOBS ENGN GRP INC DELA	07/10/12	813.76	1,385.78	572.02	
10	JOHNSON CONTROLS INC	07/19/12	263.32	513.00	249 68	9.00
45	JOHNSON CONTROLS INC	07/25/12	1,064.80	2,308 50	1,243.70	40.00
54	JOHNSON CONTROLS INC	09/04/12	1,449 92	2,770.20	1,320 28	48.00
53	JOHNSON CONTROLS INC	12/06/12	1,460.43	2,718.90	1,258.47	47.00
11	KANSAS CITY SOUTHERN	05/18/09	166.20	1,362.13	1,195.93	[illegible]00
8	KANSAS CITY SOUTHERN	11/04/09	212.08	990.64	778.56	7.00
5	KANSAS CITY SOUTHERN	03/17/11	257 20	619 15	361.95	5.00
10	KANSAS CITY SOUTHERN	08/19/11	467 50	1,238.30	770.80	9.00
13	KANSAS CITY SOUTHERN	10/04/13	1,458.99	1,609.79	150.80	12.00
24	KBR INC	07/02/12	591.25	765.36	174.11	8.00
37	KBR INC	07/06/12	918 36	1,179 93	261.57	12.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
26	KBR INC	07/06/12	647.31	829.14	181.83	9.00
27	KBR INC	08/30/12	719.54	861 03	141.49	9.00
28	KBR INC	11/21/12	773.08	892.92	119 84	9 00
31	KBR INC	11/27/12	867.81	988.59	120.78	10.00
17	KBR INC	03/26/13	535 49	542 13	6.64	6.00
34	KBR INC	03/27/13	1,076.90	1,084.26	7.36	11.00
41	KENNAMETAL INC	04/25/13	1,596.71	2,134.87	538.16	30.00
21	KENNAMETAL INC	04/26/13	805.70	1,093 47	287.77	16 00
29	KENNAMETAL INC	04/30/13	1,156.66	1,510.03	353.37	21.00
27	KENNAMETAL INC	05/07/13	1,112.16	1,405.89	293.73	20.00
17	KENNAMETAL INC	07/26/13	725.78	885.19	159.41	13.00
13	KENNAMETAL INC	07/30/13	554.43	676.91	122.48	10 00
2	KIRBY CORP COM	01/28/10	67.54	198.50	130 96	
32	KIRBY CORP COM	04/28/10	1,321.92	3,176.00	1,854 08	
23	KIRBY CORP COM	06/06/12	1,187.04	2,282.75	1,095.71	
16	KIRBY CORP COM	06/11/12	808.91	1,588.00	779 09	
18	KIRBY CORP COM	06/19/12	934.61	1,786.50	851 89	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
17	KIRBY CORP COM	06/25/12	769.29	1,687.25	917.96	
13	KIRBY CORP COM	06/26/12	588.59	1,290.25	701.66	
8	KIRBY CORP COM	07/25/13	646 34	794.00	147 66	
7	KIRBY CORP COM	07/26/13	577.93	694.75	116.82	
12	KIRBY CORP COM	07/29/13	1,000.07	1,191 00	190.93	
15	KIRBY CORP COM	09/19/13	1,330.17	1,488.75	158.58	
15	KIRBY CORP COM	09/23/13	1,295.99	1,488.75	192.76	
19	KOHLS CORP WISC PV 1CT	02/06/12	928.93	1,078 25	149.32	27.00
31	KOHLS CORP WISC PV 1CT	02/08/12	1,553.85	1,759.25	205 40	44 00
20	KOHLS CORP WISC PV 1CT	03/09/12	1,006 77	1,135.00	128 23	28.00
12	KOHLS CORP WISC PV 1CT	03/21/12	587.95	681.00	93.05	17.00
15	KOHLS CORP WISC PV 1CT	03/22/12	726.29	851.25	124.96	21 00
14	KOHLS CORP WISC PV 1CT	11/29/12	657.27	794.50	137.23	20.00
77	KROGER CO	09/12/12	1,829.38	3,043.81	1,214.43	51.00
35	KROGER CO	12/06/12	941 13	1,383.55	442.42	24.00
4	LABORATORY CP AMER HLDGS	03/04/09	221.95	365.48	143.53	
8	LABORATORY CP AMER HLDGS	03/10/09	436 08	730.96	294.88	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
4	LABORATORY CP AMER HLDGS	04/23/09	243.95	365.48	121.53	
21	LABORATORY CP AMER HLDGS	11/16/09	1,555 05	1,918.77	363.72	
23	LABORATORY CP AMER HLDGS	03/03/10	1,687 63	2,101 51	413.88	
2	LABORATORY CP AMER HLDGS	03/17/11	174.92	182 74	7.82	
12	LABORATORY CP AMER HLDGS	06/12/12	1,022 62	1,096.44	73.82	
9	LABORATORY CP AMER HLDGS	11/09/12	763.20	822 33	59.13	
23	LABORATORY CP AMER HLDGS	12/26/12	1,992.99	2,101.51	108 52	
8	LABORATORY CP AMER HLDGS	12/28/12	691.90	730.96	39.06	
10	LABORATORY CP AMER HLDGS	01/15/13	872.77	913.70	40.93	
12	LABORATORY CP AMER HLDGS	02/06/13	1,092 12	1,096.44	4.32	
12	LABORATORY CP AMER HLDGS	02/11/13	1,084.68	1,096.44	11.76	
15	LABORATORY CP AMER HLDGS	12/11/13	1,348.42	1,370.55	22.13	
20	MCKESSON CORPORATION COM	08/28/12	1,753 91	3,228.00	1,474 09	20.00
18	MCKESSON CORPORATION COM	10/01/12	1,546.28	2,905.20	1,358.92	18.00
17	MCKESSON CORPORATION COM	10/01/12	1,466.36	2,743 80	1,277.44	17.00
13	MCKESSON CORPORATION COM	10/15/12	1,175.35	2,098.20	922.85	13.00
8	MOLSON COOR BREW CO CL B	11/16/09	370.88	449.20	78.32	11.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
38	MOLSON COOR BREW CO CL B	01/19/10	1,692.00	2,133.70	441.70	49.00
32	MOLSON COOR BREW CO CL B	03/03/11	1,423.92	1,796.80	372 88	41.00
3	MOLSON COOR BREW CO CL B	03/17/11	129.57	168.45	38.88	4.00
14	MOLSON COOR BREW CO CL B	03/22/11	620.67	786 10	165.43	18.00
27	MOLSON COOR BREW CO CL B	03/23/11	1,195 70	1,516.05	320 35	35.00
17	MOLSON COOR BREW CO CL B	05/27/11	795.57	954.55	158.98	22.00
15	MOLSON COOR BREW CO CL B	06/05/13	757.84	842.25	84.41	20.00
19	MOLSON COOR BREW CO CL B	06/10/13	972.11	1,066.85	94.74	25.00
22	MOLSON COOR BREW CO CL B	06/14/13	1,095.06	1,235.30	140.24	29.00
27	MOLSON COOR BREW CO CL B	06/27/13	1,316.22	1,516.05	199.83	35.00
29	MOLSON COOR BREW CO CL B	07/03/13	1,375.60	1,628.35	252.75	38.00
16	MOLSON COOR BREW CO CL B	09/24/13	805.05	898.40	93.35	21.00
67	MACYS INC	05/12/11	1,919.44	3,577.80	1,658.36	67.00
43	MACYS INC	08/16/13	1,954.24	2,296.20	341.96	43.00
28	MACYS INC	10/22/13	1,249.56	1,495.20	245 64	28.00
23	MOTOROLA SOLUTIONS INC	09/23/13	1,383.59	1,552.50	168.91	29.00
13	MOTOROLA SOLUTIONS INC	09/24/13	780.84	877.50	96.66	17.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
32	MOTOROLA SOLUTIONS INC	09/24/13	1,921.51	2,160.00	238.49	40 00
18	MOTOROLA SOLUTIONS INC	09/30/13	1,071.12	1,215.00	143.88	23.00
23	MARSH & MCLENNAN COS INC	02/28/13	851.18	1,112.28	261.10	23.00
56	MARSH & MCLENNAN COS INC	03/26/13	2,110 21	2,708.16	597.95	56.00
24	MARSH & MCLENNAN COS INC	04/04/13	899 88	1,160 64	260.76	24.00
41	MARSH & MCLENNAN COS INC	05/17/13	1,680.50	1,982 76	302.26	41.00
28	MARSH & MCLENNAN COS INC	06/03/13	1,124.11	1,354.08	229 97	28.00
26	MARSH & MCLENNAN COS INC	06/06/13	1,033.51	1,257.36	223.85	26.00
30	MARSH & MCLENNAN COS INC	06/07/13	1,213.67	1,450.80	237.13	30 00
20	MARSH & MCLENNAN COS INC	06/10/13	806.39	967.20	160.81	20.00
27	MARSH & MCLENNAN COS INC	06/27/13	1,083.13	1,305.72	222.59	27.00
20	MARSH & MCLENNAN COS INC	07/05/13	808 25	967.20	158.95	20.00
78	MARSH & MCLENNAN COS INC	09/20/13	3,449.87	3,772.08	322.21	78.00
18	MICROS SYSTEMS INC	06/03/13	763.29	1,032.66	269 37	
17	MICROS SYSTEMS INC	06/04/13	724 36	975.29	250.93	
14	MICROS SYSTEMS INC	06/05/13	595 94	803 18	207 24	
14	MICROS SYSTEMS INC	06/06/13	592.43	803.18	210.75	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
52	MICROS SYSTEMS INC	06/07/13	2,264.65	2,983.24	718.59	
23	MICROS SYSTEMS INC	06/10/13	990 96	1,319.51	328.55	
13	MICROCHIP TECHNOLOGY INC	08/01/13	537 12	581.75	44 63	19 00
14	MICROCHIP TECHNOLOGY INC	08/02/13	577.48	626 50	49.02	20.00
12	MICROCHIP TECHNOLOGY INC	08/05/13	499 55	537 00	37.45	18 00
13	MICROCHIP TECHNOLOGY INC	08/06/13	536 23	581 75	45.52	19.00
16	MICROCHIP TECHNOLOGY INC	08/07/13	657.36	716.00	58.64	23.00
14	MICROCHIP TECHNOLOGY INC	08/21/13	545 82	626.50	80.68	20.00
17	MICROCHIP TECHNOLOGY INC	08/22/13	664 40	760.75	96.35	25.00
13	MICROCHIP TECHNOLOGY INC	08/26/13	509.73	581.75	72.02	19.00
13	MICROCHIP TECHNOLOGY INC	08/28/13	505.48	581.75	76 27	19.00
49	MICROCHIP TECHNOLOGY INC	09/19/13	1,983 52	2,192.75	209.23	70.00
55	MICROCHIP TECHNOLOGY INC	09/20/13	2,219.76	2,461.25	241.49	78.00
7	NATIONAL-OILWELL VARCO INC	05/18/11	469 03	556.71	87.68	8.00
24	NATIONAL-OILWELL VARCO INC	08/05/11	1,580 17	1,908.72	328.55	25.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
13	NATIONAL-OILWELL VARCO INC	12/04/12	896.07	1,033.89	137.82	14.00
14	NATIONAL-OILWELL VARCO INC	12/05/12	961.27	1,113 42	152.15	15.00
17	NATIONAL-OILWELL VARCO INC	01/11/13	1,201.99	1,352.01	150.02	18 00
15	NATIONAL-OILWELL VARCO INC	01/14/13	1,055.74	1,192.95	137.21	16.00
26	NATIONAL-OILWELL VARCO INC	03/19/13	1,764 06	2,067.78	303.72	28.00
24	NOBLE ENERGY INC	01/31/11	1,072.35	1,634.64	562.29	14.00
16	NOBLE ENERGY INC	06/26/12	622 12	1,089 76	467 64	9 00
56	NOBLE ENERGY INC	08/28/12	2,445 05	3,814.16	1,369 11	[illegible]
44	NOBLE ENERGY INC	09/04/12	1,904.01	2,996.84	1,092.83	25.00
8	NORDSTROM INC	02/28/13	434.41	494 40	59 99	10.00
18	NORDSTROM INC	02/28/13	979.86	1,112.40	132.54	22 00
16	NORDSTROM INC	03/01/13	865.12	988.80	123.68	20.00
19	NORDSTROM INC	03/08/13	1,036.46	1,174.20	137.74	23.00
39	NORDSTROM INC	04/04/13	2,161.13	2,410.20	249.07	47.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
16	NORDSTROM INC	05/17/13	966.05	988.80	22.75	20.00
14	NORDSTROM INC	06/04/13	829.97	865 20	35 23	17.00
19	NORDSTROM INC	06/06/13	1,106 66	1,174.20	67 54	23.00
17	NORDSTROM INC	06/10/13	1,009.13	1,050.60	41.47	21 00
35	NORDSTROM INC	09/24/13	1,982.71	2,163.00	180 29	42.00
4	PETSMART INC	04/09/13	256.50	291.00	34.50	4.00
16	PETSMART INC	05/09/13	1,117.84	1,164.00	46 16	13.00
11	PETSMART INC	05/10/13	767 14	800 25	33.11	9.00
31	PETSMART INC	06/05/13	2,085.37	2,255 25	169.88	25.00
13	PETSMART INC	06/10/13	889 50	945 75	56.25	11.00
16	PETSMART INC	06/18/13	1,103 52	1,164.00	60.48	[illegible]
14	PETSMART INC	06/19/13	962.30	1,018 50	56.20	11.00
11	PETSMART INC	09/19/13	816 24	800.25	(15 99)	9.00
12	PETSMART INC	10/01/13	924.48	873.00	(51.48)	10.00
14	PETSMART INC	10/02/13	1,070.71	1,018.50	(52.21)	11 00
20	PETSMART INC	10/03/13	1,526.62	1,455.00	(71.62)	16.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
9	PUBLIC STORAGE $0.10 REIT	04/02/09	509.87	1,354 68	844.81	51.00
22	PUBLIC STORAGE $0.10 REIT	05/08/09	1,416.34	3,311.44	1,895.10	124.00
11	PPL CORPORATION	11/23/10	281.02	330 99	49.97	17.00
18	PPL CORPORATION	11/29/10	452 85	541.62	88.77	27.00
49	PPL CORPORATION	11/29/10	1,239.18	1,474.41	235.23	73.00
71	PPL CORPORATION	12/20/10	1,856.57	2,136.39	279.82	105.00
33	PPL CORPORATION	03/17/11	806.04	992 97	186.93	49.00
68	PPL CORPORATION	04/12/12	1,845.83	2,046.12	200 29	100.00
67	PPL CORPORATION	08/28/12	1,962.97	2,016 03	53 06	99 00
59	PPL CORPORATION	12/06/12	1,709.95	1,775.31	65 36	[illegible]
23	PPL CORPORATION	02/06/13	695.52	692.07	(3.45)	34.00
24	PPL CORPORATION	02/28/13	737.55	722.16	(15.39)	36.00
24	PPL CORPORATION	06/07/13	704.16	722.16	18 00	36.00
88	PPL CORPORATION	06/10/13	2,577 72	2,647.92	70.20	130.00
35	PPL CORPORATION	06/10/13	1,019.92	1,053.15	33.23	52 00
60	PPL CORPORATION	07/02/13	1,792.42	1,805.40	12.98	89.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
21	PPL CORPORATION	08/01/13	669.69	631.89	(37.80)	31.00
26	PPL CORPORATION	09/30/13	786 44	782.34	(4.10)	39.00
21	PATTERSON COS INC	08/31/11	611.67	865 20	253.53	14 00
59	PATTERSON COS INC	09/22/11	1,637.19	2,430.80	793.61	38.00
42	PATTERSON COS INC	01/07/13	1,473.25	1,730.40	257.15	27 00
28	PATTERSON COS INC	03/20/13	1,066.69	1,153.60	86.91	18.00
54	PATTERSON COS INC	04/04/13	2,000.99	2,224.80	223.81	35.00
25	PATTERSON COS INC	04/08/13	927.71	1,030 00	102.29	16 00
21	POTLATCH CORP NEW	08/11/06	629.33	876.54	247.21	30.00
40	POTLATCH CORP NEW	11/12/08	931.41	1,669.60	738.19	56.00
30	POTLATCH CORP NEW	05/18/09	773.00	1,252.20	479.20	42.00
19	POTLATCH CORP NEW	11/16/09	570.71	793.06	222.35	27.00
28	POTLATCH CORP NEW	08/02/13	1,236.30	1,168.72	(67.58)	40.00
64	POTLATCH CORP NEW	09/20/13	2,612.49	2,671.36	58.87	90.00
17	QEP RESOURCES INC SHS	01/12/12	490 83	521 05	30 22	2.00
76	QEP RESOURCES INC SHS	03/21/12	2,423.86	2,329.40	(94 46)	7.00
33	QEP RESOURCES INC SHS	11/01/12	962.93	1,011.45	48.52	3.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
70	QEP RESOURCES INC SHS	02/28/13	2,151 28	2,145.50	(5.78)	6.00
57	QEP RESOURCES INC SHS	11/06/13	1,831 93	1,747 05	(84.88)	5 00
43	QEP RESOURCES INC SHS	11/15/13	1,446.43	1,317.95	(128 48)	4.00
26	QEP RESOURCES INC SHS	11/18/13	863.46	796 90	(66.56)	3.00
23	QEP RESOURCES INC SHS	11/19/13	752.16	704 95	(47.21)	2.00
23	QEP RESOURCES INC SHS	11/21/13	764.74	704.95	(59.79)	2.00
28	QEP RESOURCES INC SHS	11/22/13	924.85	858.20	(66.65)	3.00
6	QUEST DIAGNOSTICS INC	05/09/13	354.08	321.24	(32.84)	8.00
12	QUEST DIAGNOSTICS INC	05/14/13	717 34	642.48	(74.86)	15.00
14	QUEST DIAGNOSTICS INC	05/14/13	833.41	749.56	(83.85)	17.00
23	QUEST DIAGNOSTICS INC	05/15/13	1,369.54	1,231 42	(138.12)	28.00
48	QUEST DIAGNOSTICS INC	05/29/13	3,004 80	2,569.92	(434.88)	58.00
16	QUEST DIAGNOSTICS INC	06/06/13	989.66	856 64	(133.02)	20.00
12	QUEST DIAGNOSTICS INC	06/10/13	757.04	642 48	(114.56)	15.00
1	RENAISSANCERE HLDGS LTD	08/30/13	87.77	97.34	9.57	2 00
14	RENAISSANCERE HLDGS LTD	09/04/13	1,226.03	1,362.76	136.73	16 00
10	RENAISSANCERE HLDGS LTD	09/04/13	876.23	973.40	97.17	12.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
9	RENAISSANCERE HLDGS LTD	09/05/13	784.94	876.06	91.12	11.00
19	RENAISSANCERE HLDGS LTD	09/06/13	1,642 29	1,849 46	207.17	22.00
7	RENAISSANCERE HLDGS LTD	09/16/13	621.18	681.38	60 20	8 00
7	RENAISSANCERE HLDGS LTD	09/17/13	620.36	681 38	61.02	8.00
10	RENAISSANCERE HLDGS LTD	09/18/13	888.74	973.40	84.66	12.00
9	RENAISSANCERE HLDGS LTD	09/20/13	801.61	876.06	74.45	11.00
8	RENAISSANCERE HLDGS LTD	09/23/13	712.15	778.72	66 57	9.00
4	RENAISSANCERE HLDGS LTD	09/24/13	359 18	389.36	30.18	5.00
7	RENAISSANCERE HLDGS LTD	09/30/13	627.08	681.38	54 30	8.00
6	RENAISSANCERE HLDGS LTD	10/02/13	548 16	584.04	35 88	7.00
13	RENAISSANCERE HLDGS LTD	10/04/13	1,198.08	1,265.42	67.34	15.00
10	RAYONIER INC REIT	03/28/05	217.32	421.00	203.68	20.00
17	RAYONIER INC REIT	05/23/05	389.99	715.70	325.71	34.00
3	RAYONIER INC REIT	08/13/08	90 88	126.30	35.42	6.00
40	RAYONIER INC REIT	11/12/08	800 00	1,684.00	884.00	79.00
12	RAYONIER INC REIT	11/16/09	331.20	505 20	174.00	24 00
60	RAYONIER INC REIT	11/19/12	2,915.90	2,526.00	(389.90)	118 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
29	REDWOOD TRUST INC REIT	04/03/09	470.07	561.73	91.66	33.00
144	REDWOOD TRUST INC REIT	11/16/09	1,990 22	2,789.28	799.06	162.00
12	REDWOOD TRUST INC REIT	03/17/11	186 70	232.44	45.74	14.00
47	REDWOOD TRUST INC REIT	12/06/13	857 27	910.39	53 12	53 00
45	REDWOOD TRUST INC REIT	12/12/13	833.73	871.65	37.92	51.00
44	RAYMOND JAMES FINL INC	07/27/12	1,484.16	2,296.36	812.20	29.00
35	RAYMOND JAMES FINL INC	08/30/12	1,228.24	1,826 65	598 41	23.00
36	RAYMOND JAMES FINL INC	09/13/12	1,337.99	1,878 84	540 85	[illegible]
26	RAYMOND JAMES FINL INC	01/07/13	1,065.58	1,356.94	291.36	17.00
55	RAYMOND JAMES FINL INC	04/25/13	2,288.68	2,870.45	581.77	36.00
22	RAYMOND JAMES FINL INC	05/07/13	929.39	1,148.18	218.79	15 00
24	RAYMOND JAMES FINL INC	05/08/13	1,027.20	1,252.56	225.36	16.00
17	RAYMOND JAMES FINL INC	05/15/13	756.00	887.23	131 23	11.00
37	RAYMOND JAMES FINL INC	06/10/13	1,580.78	1,931 03	350 25	24.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
60	RAYMOND JAMES FINL INC	08/22/13	2,513.79	3,131.40	617.61	39.00
24	RAYMOND JAMES FINL INC	12/26/13	1,251.96	1,252.56	0 60	16 00
51	REPUBLIC SERVICES INC	11/29/10	1,444.69	1,693.20	248.51	54.00
83	REPUBLIC SERVICES INC	03/03/11	2,470.30	2,755.60	285.30	87.00
1	REPUBLIC SERVICES INC	03/17/11	28 96	33.20	4.24	2.00
42	REPUBLIC SERVICES INC	05/15/13	1,446.30	1,394.40	(51 90)	44.00
32	REPUBLIC SERVICES INC	05/29/13	1,087.98	1,062 40	(25 58)	34.00
24	REPUBLIC SERVICES INC	05/30/13	836.63	796.80	(39.83)	25 00
36	REPUBLIC SERVICES INC	06/03/13	1,227.86	1,195.20	(32.66)	38.00
33	REPUBLIC SERVICES INC	06/04/13	1,120.57	1,095.60	(24 97)	35.00
23	REPUBLIC SERVICES INC	06/07/13	775.73	763.60	(12.13)	24 00
31	REPUBLIC SERVICES INC	06/10/13	1,045.31	1,029.20	(16.11)	33.00
40	REPUBLIC SERVICES INC	06/10/13	1,353.91	1,328.00	(25.91)	42.00
21	REPUBLIC SERVICES INC	06/14/13	717.26	697.20	(20 06)	22.00
33	REPUBLIC SERVICES INC	06/19/13	1,133.70	1,095 60	(38.10)	35.00
27	REPUBLIC SERVICES INC	06/27/13	917.70	896.40	(21.30)	29 00
41	REPUBLIC SERVICES INC	07/02/13	1,382.60	1,361.20	(21 40)	43.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
26	REPUBLIC SERVICES INC	07/03/13	874.53	863.20	(11.33)	28.00
23	ROCKWELL COLLINS INC	06/26/08	1,106.45	1,700.16	593.71	28.00
48	ROCKWELL COLLINS INC	11/12/08	1,554.72	3,548.16	1,993.44	58.00
2	ROCKWELL COLLINS INC	03/17/11	123 68	147.84	24.16	3.00
24	ROCKWELL COLLINS INC	10/11/12	1,271 97	1,774.08	502.11	29.00
18	RALPH LAUREN CORP	10/17/13	2,909.54	3,178.26	268.72	33.00
10	RALPH LAUREN CORP	11/06/13	1,793.78	1,765.70	(28 08)	18.00
11	RALPH LAUREN CORP	11/08/13	1,901.07	1,942.27	41.20	20 00
12	RALPH LAUREN CORP	11/11/13	2,070 30	2,118.84	48.54	22.00
10	RALPH LAUREN CORP	11/20/13	1,730.45	1,765.70	35.25	18.00
10	RALPH LAUREN CORP	12/02/13	1,748.11	1,765.70	17.59	18 00
12	RALPH LAUREN CORP	12/06/13	2,076.73	2,118.84	42.11	22.00
5	RALPH LAUREN CORP	12/12/13	866 63	882.85	16.22	9.00
10	ROBERTHALF INTL INC COM	03/27/13	367 47	419.90	52.43	7.00
24	ROBERTHALF INTL INC COM	04/24/13	791.04	1,007.76	216.72	16.00
32	ROBERTHALF INTL INC COM	05/09/13	1,081.58	1,343.68	262.10	21.00
23	ROBERTHALF INTL INC COM	05/15/13	814.65	965 77	151.12	15 00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
74	ROGERS COMMUNICATIONS B	10/04/13	3,152.69	3,348.50	195 81	124.00
23	ROGERS COMMUNICATIONS B	10/11/13	1,012 60	1,040 75	28 15	39 00
27	ROGERS COMMUNICATIONS B	10/14/13	1,194.70	1,221 75	27.05	46 00
42	ROGERS COMMUNICATIONS B	10/25/13	1,884.76	1,900.50	15.74	71.00
66	ROGERS COMMUNICATIONS B	10/30/13	2,980.63	2,986.50	5.87	111.00
48	ROGERS COMMUNICATIONS B	12/02/13	2,161.27	2,172 00	10.73	81.00
58	ROGERS COMMUNICATIONS B	12/20/13	2,556 26	2,624.50	68 24	98.00
50	ROSS STORES INC COM	11/22/13	3,788.18	3,746.50	(41.68)	34 00
28	ROSS STORES INC COM	12/02/13	2,102.96	2,098.04	(4 92)	20.00
25	STATE STREET CORP	02/27/12	1,040 09	1,834.75	794.66	26.00
19	STATE STREET CORP	02/28/12	798.66	1,394 41	595.75	20.00
29	STATE STREET CORP	10/16/12	1,263 45	2,128.31	864.86	31.00
22	SEMTECH CORPORATION	07/31/13	659.37	556.16	(103.21)	
28	SEMTECH CORPORATION	08/01/13	864 70	707.84	(156.86)	
24	SEMTECH CORPORATION	08/02/13	750 07	606.72	(143.35)	
22	SEMTECH CORPORATION	08/07/13	669.19	556 16	(113.03)	
16	SEMTECH CORPORATION	08/15/13	461.65	404.48	(57.17)	

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
17	SEMTECH CORPORATION	08/16/13	507.08	429.76	(77.32)	
19	SEMTECH CORPORATION	08/26/13	572.66	480 32	(92.34)	
18	SEMTECH CORPORATION	08/28/13	543.45	455 04	(88.41)	
57	SEMTECH CORPORATION	09/20/13	1,828.67	1,440 96	(387.71)	
70	SEMTECH CORPORATION	12/20/13	1,715.88	1,769.60	53.72	
19	SEMTECH CORPORATION	12/26/13	477.36	480.32	2 96	
36	STANLEY BLACK & DECKER INC	08/03/11	2,291 29	2,904.84	613.55	72.00
17	STANLEY BLACK & DECKER INC	04/23/12	1,235.17	1,371 73	136 56	34 00
13	STANLEY BLACK & DECKER INC	04/25/12	947 76	1,048.97	101 21	26.00
20	STANLEY BLACK & DECKER INC	08/03/12	1,356.42	1,613.80	257.38	40.00
34	STANLEY BLACK & DECKER INC	09/14/12	2,585.36	2,743.46	158.10	68.00
22	STANLEY BLACK & DECKER INC	10/17/13	1,638.23	1,775 18	136.95	44 00
17	STRYKER CORP	11/09/12	895 14	1,277.38	382 24	21 00
16	STRYKER CORP	11/12/12	848.60	1,202 24	353.64	20.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10	STRYKER CORP	11/13/12	528.36	751 40	223 04	13.00
11	STRYKER CORP	11/14/12	578.85	826.54	247.69	14.00
30	STRYKER CORP	11/19/12	1,590.81	2,254.20	663.39	37.00
18	STRYKER CORP	12/28/12	984.42	1,352.52	368.10	22.00
32	STRYKER CORP	01/04/13	1,817.60	2,404.48	586 88	40.00
31	STRYKER CORP	01/07/13	1,763.79	2,329.34	565.55	38 00
24	STRYKER CORP	09/20/13	1,710 23	1,803.36	93.13	30.00
33	SYNOPSYS INC	01/11/13	1,050 92	1,338 81	287 89	
43	SYNOPSYS INC	01/17/13	1,410.70	1,744.51	333.81	
28	SYNOPSYS INC	02/06/13	959.67	1,135.96	176.29	
28	SYNOPSYS INC	02/11/13	964 60	1,135.96	171 36	
51	SYNOPSYS INC	02/28/13	1,801.16	2,069.07	267.91	
35	SYNOPSYS INC	03/26/13	1,235.84	1,419.95	184.11	
86	SYNOPSYS INC	09/20/13	3,261.14	3,489.02	227.88	
43	SUNTRUST BKS INC COM	12/12/11	722.19	1,582.83	860.64	18 00
19	SUNTRUST BKS INC COM	02/28/13	528.27	699 39	171.12	8.00
27	SUNTRUST BKS INC COM	03/08/13	792.69	993.87	201.18	11.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
45	SUNTRUST BKS INC COM	03/26/13	1,286.30	1,656.45	370.15	18 00
32	SUNTRUST BKS INC COM	04/19/13	903.60	1,177.92	274.32	13.00
45	SYSCO CORPORATION	08/15/11	1,242.79	1,624.50	381.71	53.00
33	SYSCO CORPORATION	09/13/11	888.19	1,191.30	303.11	39 00
57	SYSCO CORPORATION	09/20/13	1,852.98	2,057.70	204.72	67.00
67	SYSCO CORPORATION	09/24/13	2,180.78	2,418.70	237.92	78 00
40	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	02/09/10	1,270.51	2,556.80	1,286.29	80.00
33	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	06/05/13	2,615.51	2,109 36	(506.15)	66.00
76	TYCO INTL LTD NAMEN-AKT	11/12/08	758.37	3,119.04	2,360 67	49.00
66	TYCO INTL LTD NAMEN-AKT	11/14/08	669.86	2,708.64	2,038.78	43.00
24	TYCO INTL LTD NAMEN-AKT	05/13/11	606.44	984.96	378.52	16.00
39	TYCO INTL LTD NAMEN-AKT	10/02/12	1,132.70	1,600.56	467 86	25.00
21	TYCO INTL LTD NAMEN-AKT	12/07/12	600.27	861.84	261.57	14.00
30	TYCO INTL LTD NAMEN-AKT	12/17/12	868.27	1,231.20	362.93	20.00
40	TYCO INTL LTD NAMEN-AKT	02/06/13	1,215 52	1,641.60	426.08	26.00
88	TYCO INTL LTD NAMEN-AKT	09/13/13	2,985.10	3,611.52	626.42	57.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
50	TYCO INTL LTD NAMEN-AKT	09/19/13	1,780 37	2,052.00	271.63	32.00
35	TYCO INTL LTD NAMEN-AKT	10/04/13	1,221.41	1,436.40	214.99	23.00
29	TYCO INTL LTD NAMEN-AKT	10/17/13	1,034.70	1,190.16	155.46	19.00
59	TRW AUTOMOTIVE HLDGS CRP	01/04/12	1,989.37	4,389.01	2,399.64	
27	TRW AUTOMOTIVE HLDGS CRP	04/11/13	1,530.46	2,008 53	478.07	
48	TWO HARBORS INVT CORP SHS	12/06/12	558 09	445.44	(112.65)	50.00
78	TWO HARBORS INVT CORP SHS	01/17/13	966.78	723.84	(242.94)	82 00
176	TWO HARBORS INVT CORP SHS	02/06/13	2,191.15	1,633.28	(557.87)	184.00
159	TWO HARBORS INVT CORP SHS	02/28/13	2,004.70	1,475.52	(529 18)	[illegible]
38	THERMO FISHER SCIENTIFIC INC	11/12/08	1,269 96	4,231.30	2,961.34	23.00
43	THERMO FISHER SCIENTIFIC INC	11/24/08	1,356 10	4,788.05	3,431 95	26.00
29	THERMO FISHER SCIENTIFIC INC	05/18/09	1,009 78	3,229.15	2,219.37	18.00
4	THERMO FISHER SCIENTIFIC INC	06/04/09	156.08	445.40	289.32	3.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description		Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities						
15	THERMO FISHER SCIENTIFIC INC		03/17/11	796.90	1,670.25	873.35	9.00
15	THERMO FISHER SCIENTIFIC INC		11/15/13	1,514.01	1,670.25	156.24	9.00
7	TORCHMARK CORP	COM	01/24/13	388.27	547.05	158.78	5.00
27	TORCHMARK CORP	COM	01/25/13	1,509.16	2,110.05	600.89	19.00
26	TORCHMARK CORP	COM	01/28/13	1,449.47	2,031.90	582.43	18.00
21	TORCHMARK CORP	COM	01/30/13	1,167 87	1,641.15	473.28	15.00
34	TORCHMARK CORP	COM	02/06/13	1,898.65	2,657.10	758 45	24.00
15	TORCHMARK CORP	COM	02/11/13	833.70	1,172.25	338.55	11.00
16	TORCHMARK CORP	COM	02/28/13	894.91	1,250.40	355.49	11.00
21	TORCHMARK CORP	COM	05/09/13	1,343.24	1,641.15	297.91	[illegible]
20	TORCHMARK CORP	COM	06/06/13	1,267.30	1,563 00	295.70	14.00
9	TORCHMARK CORP	COM	06/07/13	582.68	703 35	120.67	7.00
31	TORCHMARK CORP	COM	07/02/13	2,047.98	2,422.65	374.67	22.00
6	TORCHMARK CORP	COM	07/09/13	409.77	468.90	59.13	5.00
41	TORCHMARK CORP	COM	10/04/13	2,971.72	3,204.15	232.43	28 00
32	V F CORPORATION		02/28/13	1,290.62	1,994 88	704.26	34.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
40	V F CORPORATION	02/28/13	1,609.32	2,493 60	884.28	42.00
29	VALERO ENERGY CORP NEW	10/07/13	992.04	1,461 60	469.56	27.00
16	VALERO ENERGY CORP NEW	10/08/13	539.96	806.40	266.44	15.00
19	VALERO ENERGY CORP NEW	10/09/13	639.49	957.60	318.11	18 00
15	VALERO ENERGY CORP NEW	10/24/13	593.09	756 00	162.91	14.00
25	VALERO ENERGY CORP NEW	10/29/13	1,007.10	1,260.00	252.90	23.00
31	VARIAN MEDICAL SYS INC	05/09/13	2,114.18	2,408.39	294.21	
28	VARIAN MEDICAL SYS INC	05/14/13	1,966.90	2,175.32	208 42	
14	VARIAN MEDICAL SYS INC	05/14/13	983.88	1,087.66	103 78	
19	VARIAN MEDICAL SYS INC	06/10/13	1,313.75	1,476 11	162.36	
23	VODAFONE GROP PLC SP ADR	01/28/13	623.09	904.13	281.04	37.00
37	VODAFONE GROP PLC SP ADR	01/29/13	1,007.15	1,454 47	447.32	59.00
116	VODAFONE GROP PLC SP ADR	02/06/13	3,118.53	4,559 96	1,441.43	185.00
76	VODAFONE GROP PLC SP ADR	02/28/13	1,906.55	2,987.56	1,081.01	121.00
21,142	FRAC MARRIOTT INTL INC CLASSCOM	12/16/09	5.70	0.00	(5.70)	
4	WASHINGTON FEDL INC	10/22/09	65.03	93.16	28 13	2.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
147	WASHINGTON FEDL INC	04/28/10	3,007.36	3,423.63	416.27	59 00
114	WASHINGTON FEDL INC	03/17/11	1,918.24	2,655.06	736.82	46.00
92	WASHINGTON FEDL INC	09/24/13	1,867.96	2,142.68	274.72	37.00
34	ZIMMER HOLDINGS INC COM	01/29/09	1,269.82	3,168.46	1,898.64	28.00
52	ZIMMER HOLDINGS INC COM	01/11/11	2,860.39	4,845.88	1,985.49	42.00
23	ZIMMER HOLDINGS INC COM	03/26/13	1,684.10	2,143.37	459.27	19.00
11	ZIMMER HOLDINGS INC COM	04/04/13	828.19	1,025.09	196.90	9.00
22	ZIMMER HOLDINGS INC COM	09/20/13	1,834.15	2,050.18	216 03	18.00
101	WEYERHAEUSER CO	09/02/10	1,569.54	3,188.57	1,619.03	89.00
75	WEYERHAEUSER CO	10/25/11	1,279.46	2,367.75	1,088.29	66.00
48	WEYERHAEUSER CO	06/06/13	1,377.54	1,515.36	137 82	43.00
44	WEYERHAEUSER CO	06/18/13	1,237.32	1,389.08	151.76	39.00
35	WEYERHAEUSER CO	06/24/13	961.12	1,104.95	143.83	31.00
34	WEYERHAEUSER CO	06/26/13	944.86	1,073.38	128.52	30.00
34	WEYERHAEUSER CO	07/02/13	969 41	1,073 38	103.97	30 00
66	WEYERHAEUSER CO	07/29/13	1,848.87	2,083.62	234.75	59.00
35	WEYERHAEUSER CO	07/31/13	991.55	1,104.95	113.40	31.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
30	WEYERHAEUSER CO	08/15/13	814.79	947.10	132.31	27.00
24	WEYERHAEUSER CO	08/16/13	651 54	757.68	106.14	22.00
52	WEYERHAEUSER CO	09/24/13	1,493.74	1,641.64	147.90	46 00
53	ZIONS BANCORP COM	05/16/13	1,424.68	1,587.88	163.20	9.00
58	ZIONS BANCORP COM	05/17/13	1,576 76	1,737.68	160.92	10.00
1	WHITING PETROLEUM CORP	07/27/12	42.49	61.87	19.38	
18	WHITING PETROLEUM CORP	07/27/12	758.87	1,113 66	354.79	
37	WHITING PETROLEUM CORP	08/28/12	1,670.14	2,289.19	619.05	
22	WHITING PETROLEUM CORP	12/06/12	959.60	1,361.14	401 54	
19	WHITING PETROLEUM CORP	02/28/13	907 00	1,175.53	268.53	
9	WHITING PETROLEUM CORP	07/02/13	428 87	556.83	127.96	
13	WHITING PETROLEUM CORP	07/03/13	623.90	804 31	180 41	
	Total Equities		**799,471.59**	**987,556.36**	**188,084.77**	**18,766.00**

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Other					
229	PLAINS GP HLDGS LP	10/30/13	5,113.91	6,130.33	1,016.42	
235	PLAINS GP HLDGS LP	10/30/13	5,238.41	6,290.95	1,052.54	
223	PLAINS GP HLDGS LP	10/30/13	4,970.69	5,969.71	999.02	
20	PLAINS GP HLDGS LP	10/31/13	448.66	535.40	86.74	
19	PLAINS GP HLDGS LP	12/26/13	505.73	508.63	2.90	
	Total Other		**16,277.40**	**19,435.02**	**3,157.62**	

Current Income Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		390.33	390.33			
737	ISA CAPITAL ONE BK USA		737.00	737.00			0.15
3,209	ISA BANK OF AMERICA		3,209 00	3,209.00			0.64
51,209	ISA NEW YORK COMMUNITY		51,209.00	51,209.00			10.24
778	ISA GE CAPITAL BANK		778.00	778.00			0.16
	Total Cash and Money Funds		**56,323.33**	**56,323.33**			**11.19**

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.92	0.92			
2,594	ISA BANK OF AMERICA		2,594.00	2,594.00			0 52
	Total Cash and Money Funds		**2,594.92**	**2,594.92**			**0.52**

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
190	ABM INDUSTRIES INC COM	12/20/13	5,339.74	5,432.10	92.36	118.00
111	ACTUANT CORP CL A	03/07/12	3,043.38	4,067.04	1,023.66	5.00
298	ACTUANT CORP CL A	03/21/13	9,048.38	10,918.72	1,870.34	[illegible]
366	AMERICAN EQUITY INVT LIFE HLDG CO	05/12/09	2,487.85	9,655.08	7,167.23	66.00
64	AMERICAN EQUITY INVT LIFE HLDG CO	03/14/11	825.89	1,688.32	862.43	12.00
429	ASPEN INSURANCE HLDS LTD	01/31/12	11,396.08	17,721 99	6,325.91	309.00
127	BRINKS CO	05/07/09	3,576.85	4,335.78	758 93	51 00
147	BRINKS CO	09/28/09	3,864 63	5,018.58	1,153.95	59.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
8	BRINKS CO	03/14/11	239.12	273.12	34 00	4 00
138	BRINKS CO	07/08/11	4,299.80	4,711.32	411.52	56.00
53	BRINKS CO	07/11/11	1,637.56	1,809.42	171.86	22.00
170	BRINKS CO	09/20/12	4,268.55	5,803 80	1,535.25	68.00
544	BRANDYWNE RLTY T SBI NEW REIT	11/05/09	5,161.99	7,664 96	2,502.97	327.00
464	BRANDYWNE RLTY T SBI NEW REIT	03/11/10	5,275.36	6,537 76	1,262 40	279 00
54	BRANDYWNE RLTY T SBI NEW REIT	03/14/11	637 02	760 86	123.84	33.00
118	BANK OF THE OZARKS INC	09/26/11	2,454.83	6,677 62	4,222.79	100.00
193	BANK OF THE OZARKS INC	09/28/11	4,143.86	10,921 87	6,778.01	[illegible]
214	BARNES GROUP INC DE $.01	10/16/13	7,867.21	8,198.34	331 13	95 00
215	BARNES GROUP INC DE $.01	10/28/13	7,726.05	8,236.65	510.60	95.00
216	BROWN SHOE CO INC COM	02/19/13	3,895.28	6,078.24	2,182.96	61 00
141	BROWN SHOE CO INC COM	03/11/13	2,470.35	3,967 74	1,497.39	40.00
135	BROWN SHOE CO INC COM	03/20/13	2,337.50	3,798.90	1,461.40	38 00
330	BROWN SHOE CO INC COM	05/02/13	5,409.03	9,286.20	3,877 17	93.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
27	BRISTOW GROUP INC	06/28/11	1,288.73	2,026.62	737.89	27.00
141	BRISTOW GROUP INC	07/08/11	7,212.59	10,583.46	3,370 87	141.00
38	BRISTOW GROUP INC	07/11/11	1,914.39	2,852.28	937.89	38.00
78	CEC ENTMT INC KANS $0.1	03/28/12	2,996.43	3,453.84	457 41	85.00
113	CEC ENTMT INC KANS $0.1	05/25/12	4,049.87	5,003.64	953.77	123.00
74	CEC ENTMT INC KANS $0.1	05/29/12	2,656 82	3,276.72	619.90	80.00
21	COMPASS MINERALS INTL INC	04/30/12	1,606.89	1,681 05	74.16	46 00
59	COMPASS MINERALS INTL INC	07/06/12	4,565.64	4,722 95	157 31	129.00
81	COMPASS MINERALS INTL INC	09/20/12	6,058 77	6,484.05	425.28	177.00
111	COMPASS MINERALS INTL INC	08/26/13	8,199.20	8,885 55	686 35	242 00
60	CASH AMERICAN INTL INC	05/06/09	1,427.79	2,298.00	870.21	9.00
62	CASH AMERICAN INTL INC	11/17/10	2,283.29	2,374.60	91.31	9.00
22	CASH AMERICAN INTL INC	03/14/11	916.96	842 60	(74 36)	4 00
104	CASH AMERICAN INTL INC	02/07/12	4,880.73	3,983.20	(897.53)	15.00
49	CASH AMERICAN INTL INC	03/30/12	2,357.13	1,876.70	(480.43)	7.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
80	CASH AMERICAN INTL INC	09/20/12	3,050.50	3,064 00	13.50	12.00
63	CASH AMERICAN INTL INC	07/30/13	2,699.55	2,412.90	(286.65)	9.00
132	CASH AMERICAN INTL INC	10/25/13	5,162.26	5,055.60	(106.66)	19.00
4	CASEYS GEN STORES INC	09/26/11	181.10	281 00	99.90	3.00
48	CASEYS GEN STORES INC	12/23/11	2,507.63	3,372 00	864.37	35.00
86	CASEYS GEN STORES INC	04/02/12	4,813 39	6,041.50	1,228.11	62.00
79	CATO CORP NEW CL A	03/28/13	1,916.20	2,512.20	596.00	16.00
91	CATO CORP NEW CL A	04/01/13	2,197 60	2,893 80	696 20	19.00
199	CATO CORP NEW CL A	04/02/13	4,867.34	6,328.20	1,460.86	40.00
232	CON-WAY INC	08/15/13	9,820.05	9,212.72	(607.33)	93.00
219	CHESAPEAKE LODGING TR	12/13/13	5,181.72	5,538 51	356.79	[illegible]
165	CHESAPEAKE LODGING TR	12/18/13	4,056 49	4,172.85	116.36	172.00
55	CHESAPEAKE LODGING TR	12/19/13	1,352 71	1,390.95	38.24	58.00
22	CUBESMART COM	06/22/12	244.64	350.68	106.04	12 00
270	CUBESMART COM	06/25/12	2,981.57	4,303.80	1,322.23	141.00
394	CUBESMART COM	07/09/12	4,652.72	6,280.36	1,627 64	205.00
31	CMNTY BANK SYS INC DEL	07/24/09	505 93	1,230.08	724.15	35.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
124	CMNTY BANK SYS INC DEL	03/05/10	2,772.73	4,920.32	2,147.59	139.00
7	CMNTY BANK SYS INC DEL	03/14/11	166.74	277.76	111.02	8.00
116	CMNTY BANK SYS INC DEL	05/31/11	2,887.19	4,602.88	1,715.69	130.00
542	COMSTOCK RES INC NEW COM	07/16/13	9,161.10	9,913.18	752.08	271.00
156	COMSTOCK RES INC NEW COM	07/31/13	2,618.91	2,853.24	234.33	78.00
5	CUBIC CORP DEL	09/26/11	189.42	263.30	73 88	2.00
53	CUBIC CORP DEL	09/28/11	2,123.08	2,790.98	667.90	13.00
47	CUBIC CORP DEL	02/17/12	2,307.64	2,475 02	167.38	12 00
43	CUBIC CORP DEL	02/21/12	2,125.37	2,264.38	139.01	11.00
94	CUBIC CORP DEL	07/06/12	4,581.29	4,950 04	368.75	23.00
187	CURTISS WRIGHT	03/03/11	7,077.25	11,637.01	4,559.76	75.00
17	CURTISS WRIGHT	03/14/11	592.11	1,057.91	465.80	7.00
80	CURTISS WRIGHT	08/26/13	3,392.26	4,978 40	1,586 14	32.00
13	CURTISS WRIGHT	08/27/13	551.70	808.99	257.29	6.00
583	CYPRESS SEMICNDTR PV1CTS	07/09/12	7,267.38	6,121.50	(1,145.88)	257.00
280	CYPRESS SEMICNDTR PV1CTS	07/15/13	3,140.93	2,940.00	(200 93)	124 00
392	DUPONT FABROS TECHNOLOGY	02/03/12	10,115.21	9,686.32	(428.89)	392.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
43	DUPONT FABROS TECHNOLOGY	12/11/12	1,051.90	1,062.53	10.63	43.00
64	DUPONT FABROS TECHNOLOGY	12/12/12	1,567 52	1,581.44	13.92	64.00
149	DUPONT FABROS TECHNOLOGY	07/26/13	3,510 40	3,681.79	171.39	149.00
54	EL PASO ELECTRIC CO NEW	05/15/12	1,620 06	1,895.94	275.88	58.00
100	EL PASO ELECTRIC CO NEW	05/16/12	3,024.49	3,511.00	486.51	106.00
121	EL PASO ELECTRIC CO NEW	09/20/12	4,112.40	4,248.31	135.91	129.00
95	EL PASO ELECTRIC CO NEW	09/21/12	3,245.66	3,335.45	89 79	101.00
190	ENDURANCE SPECIALTY HLDG	09/22/10	7,471.86	11,147 30	3,675 44	244.00
12	ENDURANCE SPECIALTY HLDG	03/14/11	571.56	704.04	132.48	16 00
105	ENDURANCE SPECIALTY HLDG	07/08/11	4,377 37	6,160.35	1,782.98	135.00
173	ENDURANCE SPECIALTY HLDG	07/11/11	7,115.89	10,149.91	3,034.02	[illegible]
562	ENERGY XXI LTD NEW COM SHARES	08/27/13	15,078.23	15,207.72	129 49	270.00
84	ENERGY XXI LTD NEW COM SHARES	10/25/13	2,636 97	2,273.04	(363 93)	41.00
74	FINISH LINE INC CL A	01/07/10	899.91	2,084.58	1,184.67	21.00
327	FINISH LINE INC CL A	09/24/10	4,589.87	9,211.59	4,621.72	92.00
262	FINISH LINE INC CL A	11/11/10	4,234.18	7,380.54	3,146.36	74 00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
39	FINISH LINE INC CL A	03/14/11	697.18	1,098 63	401.45	11.00
363	FXCM INC COM CL A	08/23/13	6,906.33	6,475.92	(430.41)	88.00
170	FXCM INC COM CL A	08/26/13	3,262.95	3,032.80	(230.15)	41.00
281	FXCM INC COM CL A	10/25/13	4,605.20	5,013.04	407.84	68.00
253	FXCM INC COM CL A	11/26/13	4,245.21	4,513.52	268.31	61.00
236	FULTON FINL CORP PA	05/28/10	2,358 96	3,088 06	729.10	76.00
423	FULTON FINL CORP PA	08/19/10	3,600.75	5,534.96	1,934.21	136 00
84	FULTON FINL CORP PA	03/14/11	910.26	1,099.14	188.88	27.00
211	FULTON FINL CORP PA	08/04/11	2,098.46	2,760.94	662.48	68.00
72	G&K SERVICES INC CL A	10/18/13	4,474.44	4,480 56	6.12	78.00
15	G&K SERVICES INC CL A	10/21/13	941 11	933.45	(7.66)	17 00
83	G&K SERVICES INC CL A	10/30/13	5,221.35	5,165.09	(56.26)	90 00
298	GREENHILL COMPANY INC	08/26/13	15,125.02	17,266.12	2,141.10	537.00
131	GREENHILL COMPANY INC	10/21/13	6,583.41	7,590.14	1,006.73	236 00
140	GOVT PPTYS INCOME TR	04/05/10	3,637.00	3,479.00	(158.00)	241.00
79	GOVT PPTYS INCOME TR	05/03/10	2,125 27	1,963.15	(162.12)	136.00
80	GOVT PPTYS INCOME TR	06/30/10	2,017.02	1,988.00	(29.02)	138.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
74	GOVT PPTYS INCOME TR	09/28/10	1,917.05	1,838.90	(78.15)	128.00
5	GOVT PPTYS INCOME TR	03/14/11	129 05	124.25	(4.80)	9.00
101	GOVT PPTYS INCOME TR	04/12/13	2,639.57	2,509.85	(129.72)	174.00
109	GULFMARK OFSHRE INC CLA	12/12/12	3,624.72	5,137.17	1,512.45	109.00
32	GULFMARK OFSHRE INC CLA	03/27/13	1,252.16	1,508.16	256.00	32.00
94	GULFMARK OFSHRE INC CLA	03/28/13	3,654.37	4,430.22	775.85	94.00
58	GULFMARK OFSHRE INC CLA	07/05/13	2,756 62	2,733.54	(23 08)	58.00
287	HANCOCK HOLDING CO	09/03/13	9,052.72	10,527 16	1,474.44	276 00
329	HANCOCK HOLDING CO	09/04/13	10,429.07	12,067.72	1,638.65	316.00
173	INTERSIL CORP CL A	04/16/12	1,845.06	1,984.48	139 42	84.00
443	INTERSIL CORP CL A	07/06/12	4,635.02	5,081.65	446.63	[illegible]
281	INTERSIL CORP CL A	09/20/12	2,544.93	3,223.35	678.42	135.00
72	IBERIABANK CORP COM	02/07/13	3,708.41	4,525.20	816.79	98.00
35	IBERIABANK CORP COM	02/19/13	1,831 82	2,199.75	367 93	48 00
46	IBERIABANK CORP COM	02/20/13	2,407 91	2,891.10	483.19	63.00
51	IBERIABANK CORP COM	02/26/13	2,565.80	3,205 35	639 55	70 00
55	IBERIABANK CORP COM	04/16/13	2,678 09	3,456.75	778.66	75.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
67	IBERIABANK CORP COM	09/04/13	3,528 29	4,210 95	682.66	92.00
31	INNOPHOS HLDGS INC	03/23/10	846 49	1,506.60	660.11	50.00
126	INNOPHOS HLDGS INC	09/24/10	3,904.78	6,123.60	2,218.82	202.00
66	INNOPHOS HLDGS INC	07/05/13	3,160.22	3,207 60	47.38	106 00
105	INNOPHOS HLDGS INC	08/15/13	5,378.84	5,103.00	(275.84)	168.00
162	J2 GLOBAL INC	06/03/13	6,581.32	8,101.62	1,520.30	166.00
69	J2 GLOBAL INC	06/04/13	2,816.30	3,450.69	634 39	71.00
253	MAXIMUS INC	09/27/10	3,766.17	11,129 47	7,363.30	46.00
260	MAXIMUS INC	01/31/11	4,399.71	11,437.40	7,037.69	47.00
20	MAXIMUS INC	03/14/11	367.70	879.80	512 10	4.00
244	MONTPELIER RE HLDGS LTD	02/15/13	6,064.79	7,100.40	1,035 61	122 00
179	MONTPELIER RE HLDGS LTD	02/20/13	4,447.24	5,208.90	761.66	90.00
102	MONTPELIER RE HLDGS LTD	07/17/13	2,744.14	2,968.20	224.06	51.00
95	NICE SYSTS LTD SPSD ADR	03/19/13	3,506.99	3,891.20	384.21	39.00
127	NICE SYSTS LTD SPSD ADR	04/01/13	4,605 88	5,201.92	596 04	52 00
6	NICE SYSTS LTD SPSD ADR	04/02/13	219.16	245 76	26.60	3.00
72	NICE SYSTS LTD SPSD ADR	04/08/13	2,563.25	2,949.12	385.87	30.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
61	NICE SYSTS LTD SPSD ADR	04/09/13	2,163 98	2,498.56	334.58	25 00
71	NICE SYSTS LTD SPSD ADR	07/05/13	2,661.88	2,908.16	246.28	29.00
35	NICE SYSTS LTD SPSD ADR	08/01/13	1,354.14	1,433.60	79.46	15 00
41	NICE SYSTS LTD SPSD ADR	08/02/13	1,569.65	1,679.36	109.71	17.00
364	OWENS &MINOR INC NEW COM	05/06/09	8,304.10	13,307 84	5,003.74	350.00
9	OWENS &MINOR INC NEW COM	03/14/11	275.65	329.04	53 39	9 00
35	PLANTRONICS INC NEW COM	05/12/11	1,317.77	1,625.75	307.98	14.00
140	PLANTRONICS INC NEW COM	09/15/11	4,393.34	6,503 00	2,109 66	56 00
182	PLANTRONICS INC NEW COM	09/16/11	5,657.98	8,453.90	2,795 92	73.00
87	PORTLAND GEN ELEC CO	03/10/11	2,043.68	2,627 40	583.72	96.00
366	PORTLAND GEN ELEC CO	03/11/11	8,622.34	11,053 20	2,430 86	4[illegible].00
166	PORTLAND GEN ELEC CO	09/22/11	3,839.26	5,013.20	1,173.94	183.00
193	PRIMERICA INC COM	03/25/13	6,293.79	8,281.63	1,987 84	85.00
148	PRIMERICA INC COM	04/04/13	4,684.60	6,350.68	1,666.08	66.00
59	PRIMERICA INC COM	04/16/13	1,904.51	2,531.69	627.18	26 00
492	PIER 1 IMPORTS INC DEL	11/01/13	10,210.87	11,355.36	1,144 49	119.00
349	QUESTCOR PHARMACEUTICALS	05/07/13	11,368.77	19,003.05	7,634.28	419.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
108	QUESTCOR PHARMACEUTICALS	05/08/13	3,550.42	5,880.60	2,330.18	130.00
99	QUESTCOR PHARMACEUTICALS	09/20/13	5,490.81	5,390 55	(100.26)	119.00
27	SENSIENT TECHNOLGY CORP	05/13/11	1,017.06	1,310 04	292.98	25.00
132	SENSIENT TECHNOLGY CORP	09/14/11	4,607.31	6,404.64	1,797 33	122.00
78	SENSIENT TECHNOLGY CORP	04/03/12	2,964.84	3,784.56	819 72	72.00
103	SCHWEITZER MAUDIT INTL	05/24/11	2,465.18	5,301.41	2,836.23	149.00
140	SCHWEITZER MAUDIT INTL	07/20/11	3,922.49	7,205.80	3,283.31	202 00
98	SCHWEITZER MAUDIT INTL	07/27/11	2,782 25	5,044 06	2,261.81	142.00
30	SCHWEITZER MAUDIT INTL	07/28/11	854.39	1,544.10	689.71	44.00
79	SCHWEITZER MAUDIT INTL	09/20/12	2,623.80	4,066.13	1,442 33	114 00
148	SCHWEITZER MAUDIT INTL	11/08/13	7,631.34	7,617.56	(13.78)	[illegible]
144	STANCORP FINANCL GRP INC	05/07/09	4,372 76	9,540.00	5,167.24	159.00
6	STANCORP FINANCL GRP INC	03/14/11	269.46	397.50	128.04	7.00
95	STANCORP FINANCL GRP INC	02/10/12	3,689.49	6,293.75	2,604 26	105 00
252	STAGE STORES INC COM NEW	05/06/09	2,856.54	5,599.44	2,742.90	126.00
77	STAGE STORES INC COM NEW	03/14/11	1,371.11	1,710.94	339 83	39 00
124	STAGE STORES INC COM NEW	07/09/13	3,008.08	2,755.28	(252.80)	62.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
208	STAGE STORES INC COM NEW	08/07/13	4,993.06	4,621.76	(371.30)	104.00
152	STAND MOTOR PROD	09/10/13	4,622.30	5,593 60	971.30	67 00
72	STAND MOTOR PROD	09/25/13	2,314.11	2,649.60	335 49	32.00
88	STAND MOTOR PROD	09/26/13	2,874.67	3,238 40	363.73	39.00
274	TRUSTMARK CORP COM	11/22/10	6,013.34	7,354.16	1,340.82	253.00
10	TRUSTMARK CORP COM	03/14/11	222 90	268 40	45 50	10.00
141	TRUSTMARK CORP COM	08/05/11	2,896.82	3,784.44	887.62	130 00
86	TIDEWATER INC COM NEW	09/24/09	3,910 99	5,097.22	1,186.23	86.00
88	TIDEWATER INC COM NEW	09/24/10	3,840 21	5,215.76	1,375.55	88.00
9	TIDEWATER INC COM NEW	03/14/11	542.43	533.43	(9.00)	9.00
82	TIDEWATER INC COM NEW	07/08/11	4,508 52	4,860.14	351.62	82.00
101	TIDEWATER INC COM NEW	07/06/12	4,752.23	5,986 27	1,234.04	101 00
576	TEXAS ROADHOUSE INC-CL A	03/06/13	11,531.98	16,012 80	4,480.82	277 00
102	THOR INDUSTRIES INC	07/03/13	5,104.14	5,633.46	529.32	94 00
89	THOR INDUSTRIES INC	07/05/13	4,538 33	4,915.47	377.14	82 00
159	THOR INDUSTRIES INC	11/07/13	8,273.10	8,781.57	508.47	147.00
99	TORO CO	05/06/09	1,550.97	6,296 40	4,745.43	80.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
14	TORO CO	03/14/11	419.86	890 40	470 54	12.00
64	TORO CO	08/01/13	3,156.01	4,070.40	914.39	52 00
134	UNS ENERGY CORP	05/16/12	4,870.31	8,019.90	3,149.59	234.00
109	UNS ENERGY CORP	06/04/12	4,059.97	6,523 65	2,463.68	190.00
40	UNS ENERGY CORP	06/05/12	1,495.62	2,394 00	898 38	70.00
25	UNS ENERGY CORP	06/06/12	931.97	1,496 25	564.28	44.00
91	WINTRUST FINL CP ILL COM	05/07/09	1,821 47	4,196 92	2,375 45	17.00
99	WINTRUST FINL CP ILL COM	01/24/11	3,307.25	4,565.88	1,258.63	18.00
13	WINTRUST FINL CP ILL COM	03/14/11	443.43	599.56	156.13	3.00
64	WINTRUST FINL CP ILL COM	03/25/13	2,366.05	2,951 68	585.63	12.00
168	WINTRUST FINL CP ILL COM	09/04/13	6,641.36	7,748.16	1,106.80	[illegible].00
40	WATTS WATER TECH INC	11/04/13	2,319.71	2,474.80	155.09	21.00
43	WATTS WATER TECH INC	11/05/13	2,493.36	2,660.41	167.05	23.00
106	WATTS WATER TECH INC	11/06/13	6,147.23	6,558.22	410.99	56.00
433	WEBSTER FINL CP PV $0.01	02/23/12	9,918.99	13,500.94	3,581.95	260 00
107	WESTAMERICA BANCORP	05/06/09	5,784 18	6,041 22	257.04	163.00
73	WESTAMERICA BANCORP	08/19/10	3,719 14	4,121 58	402.44	111.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
40	WESTAMERICA BANCORP	11/18/10	2,047.06	2,258.40	211.34	61.00
8	WESTAMERICA BANCORP	03/14/11	400.08	451.68	51 60	13.00
82	WESTAMERICA BANCORP	09/14/11	3,339.86	4,629.72	1,289.86	125 00
23	WESTAMERICA BANCORP	09/15/11	941.89	1,298.58	356 69	35.00
57	WEST PHARMACTL SVCS INC	07/12/11	1,293.01	2,796.42	1,503 41	23.00
370	WEST PHARMACTL SVCS INC	07/13/11	8,521.77	18,152 20	9,630.43	148.00
196	WEST PHARMACTL SVCS INC	09/14/11	3,921.65	9,615.76	5,694.11	79.00
140	WEST PHARMACTL SVCS INC	09/20/12	3,533 87	6,868.40	3,334.53	56.00
654	WESTERN REFNG INC	08/07/13	20,098.20	27,736.14	7,637.94	576.00
	Total Equities		**824,202.12**	**1,078,436.86**	**254,234.74**	**21,042.00**

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
260	ASSOC BRIT FOODS ADR NEW	12/10/12	6,310.23	10,571.60	4,261.37	[redacted]
167	ANHEUSER-BUSCH INBEV ADR	11/12/09	8,071.23	17,778.82	9,707.59	418.00
22	ANHEUSER-BUSCH INBEV ADR	11/22/10	1,341 89	2,342.12	1,000 23	56.00
47	ANHEUSER-BUSCH INBEV ADR	04/01/11	2,766.84	5,003.62	2,236.78	118 00
123	ASSA ABLOY AB ADR	02/09/10	1,110.72	3,253.35	2,142.63	38 00
366	ASSA ABLOY AB ADR	03/02/10	3,532.67	9,680.70	6,148.03	111.00
144	ASSA ABLOY AB ADR	05/24/10	1,416 64	3,808.80	2,392 16	44 00
226	ATLANTIA SPA SHS	01/18/11	2,254.37	2,533.46	279.09	81.00
289	ATLANTIA SPA SHS	02/09/11	3,029 56	3,239.69	210.13	103 00
284	ATLANTIA SPA SHS	02/15/11	2,936.56	3,183.64	247.08	102.00
170	ATLANTIA SPA SHS	10/03/11	1,148.27	1,905 70	757.43	[redacted]
380	ATLANTIA SPA SHS	09/10/12	3,005 53	4,259.80	1,254.27	136.00
80	BAYER AG SP ADR	12/22/11	5,006.61	11,360.00	6,353.39	145.00
17	BAYER AG SP ADR	06/11/12	1,066.50	2,414.00	1,347.50	31.00
28	BAYER AG SP ADR	06/21/12	1,931.61	3,976.00	2,044.39	51.00
18	BAYER AG SP ADR	07/19/12	1,324.29	2,556.00	1,231.71	33.00
38	BAYER AG SP ADR	07/01/13	4,090 44	5,396.00	1,305.56	69.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
43	BRITISH AMN TOBACO SPADR	01/25/07	2,559.32	4,619.06	2,059.74	186.00
23	BRITISH AMN TOBACO SPADR	08/05/08	1,721 92	2,470.66	748.74	100.00
38	BRITISH AMN TOBACO SPADR	10/14/08	2,206.01	4,081.96	1,875.95	165.00
52	BRITISH AMN TOBACO SPADR	11/12/08	2,631.72	5,585.84	2,954.12	225.00
30	BG GROUP PLC SPON ADR	07/21/08	675.09	650.70	(24.39)	9.00
95	BG GROUP PLC SPON ADR	09/25/08	2,004 42	2,060.55	56.13	26.00
140	BG GROUP PLC SPON ADR	11/12/08	1,801.52	3,036.60	1,235.08	39 00
40	BG GROUP PLC SPON ADR	08/26/10	656.23	867.60	211.37	11.00
70	BG GROUP PLC SPON ADR	08/27/10	1,158.35	1,518.30	359.95	20.00
30	BG GROUP PLC SPON ADR	08/30/10	502 34	650.70	148 36	9.00
105	BG GROUP PLC SPON ADR	09/08/11	2,241.12	2,277.45	36 33	[illegible]
204	BNP PARIBAS SPONSORD ADR	03/17/09	3,990.93	7,996.80	4,005.87	139.00
15	BNP PARIBAS SPONSORD ADR	05/10/10	513.74	588.00	74.26	11 00
63	BNP PARIBAS SPONSORD ADR	05/11/10	2,064.31	2,469 60	405.29	43.00
52	BNP PARIBAS SPONSORD ADR	11/08/10	1,972.61	2,038 40	65.79	36.00
72	BNP PARIBAS SPONSORD ADR	10/13/11	1,636.74	2,822.40	1,185.66	49.00
67	BNP PARIBAS SPONSORD ADR	07/19/12	1,245.51	2,626.40	1,380.89	46 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
55	BNP PARIBAS SPONSORD ADR	02/19/13	1,678.22	2,156.00	477.78	38 00
68	BNP PARIBAS SPONSORD ADR	04/04/13	1,751.51	2,665.60	914 09	47.00
57	BHP BILLITON LTD ADR	06/09/10	3,523.52	3,887.40	363.88	133 00
30	BHP BILLITON LTD ADR	02/25/11	2,806 97	2,046 00	(760.97)	70.00
43	BHP BILLITON LTD ADR	06/08/12	2,708 98	2,932 60	223.62	100.00
37	BHP BILLITON LTD ADR	08/09/12	2,573 98	2,523 40	(50.58)	86.00
43	BHP BILLITON LTD ADR	10/19/12	3,063.69	2,932.60	(131.09)	100.00
51	BAYERISCHE MOTORENWERKE AG BMW SHS	02/15/11	1,434.55	2,010.93	576.38	38.00
76	BAYERISCHE MOTORENWERKE AG BMW SHS	04/01/11	2,203.34	2,996.68	793.34	57.00
96	BAYERISCHE MOTORENWERKE AG BMW SHS	06/23/11	2,952.11	3,785 28	833.17	77.00
89	BAYERISCHE MOTORENWERKE AG BMW SHS	11/07/12	2,452.16	3,509.27	1,057.11	66.00
101	BAYERISCHE MOTORENWERKE AG BMW SHS	07/26/13	3,314.29	3,982.43	668 14	75.00
83	BAYERISCHE MOTORENWERKE AG BMW SHS	09/11/13	2,929.60	3,272.69	343.09	62.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
538	CIE FINANCIERE RICHEMONT SA SHS	05/17/13	4,951.59	5,380.00	428.41	33.00
374	CIE FINANCIERE RICHEMONT SA SHS	06/18/13	3,431.60	3,740 00	308.40	23.00
90	CARLSBERG AS SPONSOREDAD	02/04/13	1,941 88	1,989.00	47.12	12.00
277	CARLSBERG AS SPONSOREDAD	02/05/13	5,967.41	6,121.70	154.29	37.00
27	DAIWA HOUSE IND LTD ADR	04/25/13	6,017.23	5,242.86	(774 37)	136.00
18	DAIWA HOUSE IND LTD ADR	05/30/13	3,455.99	3,495 24	39 25	91.00
18	DAIWA HOUSE IND LTD ADR	07/17/13	3,339.90	3,495 24	155 34	91.00
12	DAIWA HOUSE IND LTD ADR	08/29/13	2,177 98	2,330.16	152.18	61.00
77	DAIKIN INDUSTRIES LTD SHS	06/10/13	6,740.43	9,620.38	2,879.95	52.00
24	DAIKIN INDUSTRIES LTD SHS	06/28/13	1,945.09	2,998.56	1,053.47	17.00
57	ENI S P A SPONSORED ADR	12/04/12	2,726 29	2,763.93	37.64	132.00
138	ENI S P A SPONSORED ADR	12/05/12	6,498.05	6,691.62	193.57	319.00
118	EXPERIAN PLC SP ADR	08/14/12	1,836.86	2,174.74	337.88	38.00
160	EXPERIAN PLC SP ADR	09/10/12	2,636.75	2,948.80	312.05	52 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
649	EUROPEAN AERONAUTIC DEFENCE AND SPACE ADR	10/03/13	10,796.26	12,428.35	1,632.09	100.00
294	FRESENIUS SE& CO-SPN ADR	12/23/13	5,640.33	5,687.72	47.39	35.00
234	HSBC HLDG PLC SP ADR	01/16/13	12,796 01	12,900 42	104.41	562.00
127	HSBC HLDG PLC SP ADR	05/10/13	7,248.66	7,001.51	(247.15)	305 00
202	INFORMA PLC-SP	01/27/11	2,936.31	3,833.96	897.65	106.00
200	INFORMA PLC-SP	02/03/11	2,877.50	3,796.00	918 50	105.00
79	INFORMA PLC-SP	03/01/11	1,118 77	1,499.42	380.65	42.00
61	INFORMA PLC-SP	03/02/11	857.64	1,157.78	300 14	32 00
186	INFORMA PLC-SP	08/08/11	2,179.31	3,530.28	1,350 97	98.00
59	INFORMA PLC-SP	09/02/11	691.01	1,119.82	428.81	[illegible]
251	KOMATSU NEW NEW SPNSDADR	01/30/12	6,982.29	5,165.58	(1,816.71)	112.00
155	KOMATSU NEW NEW SPNSDADR	02/17/12	4,648.36	3,189.90	(1,458.46)	69.00
616	KDDI CORP SHS	11/08/13	8,580 57	9,511 04	930.47	199.00
689	LLOYDS BANKING GROUP PLC ADR	12/07/12	2,127.83	3,665.48	1,537 65	
1,327	LLOYDS BANKING GROUP PLC ADR	12/10/12	3,992 68	7,059.64	3,066.96	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,125	LLOYDS BANKING GROUP PLC ADR	04/24/13	3,576.49	5,985.00	2,408.51	
1,038	LADBROKES PLC SPON ADR	05/16/13	3,439.93	3,062.10	(377.83)	125.00
587	LADBROKES PLC SPON ADR	07/17/13	1,824.22	1,731.65	(92.57)	71.00
92	LIXIL GROUP CORPORATION ADR	01/24/11	4,137.32	5,068.28	930.96	69.00
57	LIXIL GROUP CORPORATION ADR	03/10/11	2,788.55	3,140.13	351.58	43.00
26	LIXIL GROUP CORPORATION ADR	03/11/11	1,263.23	1,432.34	169.11	20.00
9	LIXIL GROUP CORPORATION ADR	02/17/12	396 99	495 81	98.82	7 00
45	LIXIL GROUP CORPORATION ADR	03/12/12	1,876.15	2,479.05	602.90	[illegible]
356	MEDIOLANUM SPA SHS	07/26/13	5,133.93	6,212.20	1,078.27	70.00
76	MEDIOLANUM SPA SHS	10/21/13	1,339 28	1,326.20	(13.08)	15.00
69	MEDIOLANUM SPA SHS	10/22/13	1,217.21	1,204.05	(13.16)	14.00
149	MEDIOLANUM SPA SHS	12/18/13	2,510.01	2,600.05	90.04	29.00
117	MAKITA CORP SPOND ADR	04/30/13	6,867.43	6,201.00	(666.43)	79.00
76	MAKITA CORP SPOND ADR	05/01/13	4,490.19	4,028.00	(462.19)	51.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
34	MAKITA CORP SPOND ADR	06/20/13	1,992.75	1,802 00	(190.75)	23.00
61	NOVARTIS ADR	07/12/06	3,429 39	4,903.18	1,473.79	126.00
39	NOVARTIS ADR	04/24/08	1,951.13	3,134.82	1,183.69	81.00
103	NOVARTIS ADR	02/27/09	3,768 44	8,279.14	4,510 70	212.00
73	NOVARTIS ADR	01/28/10	3,946.09	5,867.74	1,921.65	151.00
30	NOVARTIS ADR	09/01/10	1,597.06	2,411.40	814.34	62.00
43	NOVARTIS ADR	08/05/11	2,466.07	3,456.34	990 27	89.00
24	NOVARTIS ADR	07/18/12	1,353 08	1,929.12	576.04	50.00
25	NOVO NORDISK A S ADR	07/02/13	3,963.10	4,619.00	655.90	57 00
25	NOVO NORDISK A S ADR	07/03/13	3,928.35	4,619.00	690.65	57.00
38	NOVO NORDISK A S ADR	08/07/13	6,561 79	7,020 88	459.09	87.00
12	NOVO NORDISK A S ADR	11/06/13	2,048.68	2,217.12	168.44	28.00
28	NOVO NORDISK A S ADR	11/07/13	4,783.63	5,173 28	389.65	64.00
150	PETROLEUM GEO SVS SP ADR	05/02/12	2,248.05	1,758.90	(489.15)	34 00
166	PETROLEUM GEO SVS SP ADR	06/21/12	2,019.51	1,946.52	(72.99)	38.00
176	PETROLEUM GEO SVS SP ADR	06/25/13	2,188.31	2,063.78	(124.53)	40.00
193	PRUDENTIAL PLC ADR	03/19/09	1,649.17	8,685.00	7,035.83	181.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
88	PRUDENTIAL PLC ADR	08/03/10	1,608.73	3,960.00	2,351 27	83.00
90	PRUDENTIAL PLC ADR	09/29/10	1,806.49	4,050.00	2,243.51	85 00
5	PRUDENTIAL PLC ADR	11/17/10	97 31	225.00	127 69	5.00
22	PRUDENTIAL PLC ADR	11/18/10	435.85	990.00	554.15	21.00
154	PRUDENTIAL PLC ADR	09/09/11	2,857.78	6,930.00	4,072.22	145.00
66	PRUDENTIAL PLC ADR	03/13/13	2,207.12	2,970.00	762.88	62.00
25	RYANAIR HLDGS PLC SP ADR	07/05/11	734.65	1,173.25	438 60	
61	RYANAIR HLDGS PLC SP ADR	07/15/11	1,648 37	2,862.73	1,214 36	
45	RYANAIR HLDGS PLC SP ADR	08/31/11	1,192.39	2,111 85	919 46	
37	RYANAIR HLDGS PLC SP ADR	09/16/11	934 19	1,736.41	802.22	
47	RYANAIR HLDGS PLC SP ADR	09/19/11	1,161.49	2,205.71	1,044.22	
44	RYANAIR HLDGS PLC SP ADR	10/03/11	1,139.01	2,064 92	925 91	
154	ROYAL DUTCH SHELL PLC SPONS ADR A	04/27/10	9,438.39	10,975.58	1,537 19	472.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
22	ROYAL DUTCH SHELL PLC SPONS ADR A	09/01/10	1,212.66	1,567.94	355.28	68.00
22	ROYAL DUTCH SHELL PLC SPONS ADR A	11/05/10	1,489.14	1,567.94	78.80	68.00
3	ROYAL DUTCH SHELL PLC SPONS ADR A	03/25/11	209.41	213.81	4 40	10.00
2	ROYAL DUTCH SHELL PLC SPONS ADR A	09/26/13	184 50	142.54	(41 96)	7.00
336	RED ELECTRICA CORP UNSPN ADR	09/10/12	3,092.04	4,384.80	1,292.76	153.00
121	RED ELECTRICA CORP UNSPN ADR	09/11/12	1,120.65	1,579.05	458 40	56.00
199	RED ELECTRICA CORP UNSPN ADR	01/22/13	2,222.57	2,596 95	374.38	91.00
311	RED ELECTRICA CORP UNSPN ADR	10/09/13	3,779.99	4,058.55	278.56	142.00
29	REXAM PLC SHS ADR	02/08/11	845 18	1,282.09	436 91	36.00
46	REXAM PLC SHS ADR	02/09/11	1,336.17	2,033.66	697.49	56 00
80	REXAM PLC SHS ADR	03/01/11	2,367 11	3,536.80	1,169 69	98.00
13	REXAM PLC SHS ADR	03/02/11	375.80	574.73	198.93	16.00
66	REXAM PLC SHS ADR	06/28/11	1,964.07	2,917 86	953.79	81.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
51	REXAM PLC SHS ADR	08/17/11	1,495 64	2,254.71	759 07	62.00
52	REXAM PLC SHS ADR	10/07/11	1,267.68	2,298.92	1,031.24	64.00
60	REXAM PLC SHS ADR	06/27/13	2,177.01	2,652.60	475.59	73.00
33	ROGERS COMMUNICATIONS B	11/09/09	1,014.85	1,493.25	478.40	56.00
53	ROGERS COMMUNICATIONS B	03/01/10	1,794.94	2,398.25	603.31	89 00
59	ROGERS COMMUNICATIONS B	05/03/10	2,165.23	2,669 75	504.52	99.00
80	ROGERS COMMUNICATIONS B	07/10/12	2,952.72	3,620.00	667 28	134.00
40	SAP AG SHS	09/09/09	1,988 94	3,485.60	1,496.66	32.00
129	SAP AG SHS	03/16/10	5,965.00	11,241.06	5,276 06	103.00
44	SAP AG SHS	04/21/10	2,145.51	3,834.16	1,688.65	36.00
42	SAP AG SHS	08/12/11	2,222.95	3,659.88	1,436.93	[illegible]
28	SAP AG SHS	09/16/11	1,452.28	2,439.92	987 64	23.00
376	SAMPO PLC SHS	07/26/10	4,566.79	9,272.16	4,705.37	262 00
225	SAMPO PLC SHS	08/20/10	2,722.73	5,548.50	2,825.77	157.00
117	SAMPO PLC SHS	06/11/12	1,376.61	2,885.22	1,508.61	82 00
4	SANOFI ADR	01/14/09	128.36	214.52	86.16	6.00
93	SANOFI ADR	02/11/09	2,830 99	4,987.59	2,156.60	117.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
113	SANOFI ADR	11/05/10	4,053.60	6,060.19	2,006.59	142.00
30	SANOFI ADR	07/18/12	1,157.39	1,608.90	451.51	38.00
27	SANOFI ADR	12/11/13	1,357.41	1,448.01	90.60	34.00
95	SANOFI ADR	12/12/13	4,805.04	5,094.85	289.81	120.00
270	SWATCH GROUP AG UNSPOND ADR	11/09/12	5,885.62	8,964.00	3,078.38	54.00
173	SWEDBANK A B ADR	04/12/11	3,219 65	4,897 63	1,677.98	223.00
193	SWEDBANK A B ADR	06/23/11	2,995.15	5,463 83	2,468.68	248.00
30	SIGNET JEWELERS LTD SHS	03/19/13	1,885.02	2,361.00	475 98	18.00
20	SIGNET JEWELERS LTD SHS	04/22/13	1,320.81	1,574.00	253.19	12 00
22	SIGNET JEWELERS LTD SHS	06/12/13	1,470.35	1,731.40	261.05	[illegible]
5	SIGNET JEWELERS LTD SHS	06/13/13	336.19	393.50	57.31	3.00
20	SIGNET JEWELERS LTD SHS	06/27/13	1,358 85	1,574.00	215.15	12.00
45	SIGNET JEWELERS LTD SHS	08/13/13	3,385.40	3,541.50	156 10	27.00
132	SEVEN AND I HOLDINGS CO LTD SHS	08/15/12	8,848.49	10,562.84	1,714 35	147 00
66	SEVEN AND I HOLDINGS CO LTD SHS	03/18/13	4,112.18	5,281.42	1,169.24	74.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
21	SEVEN AND I HOLDINGS CO LTD SHS	04/05/13	1,517.15	1,680 45	163.30	24.00
158	SANDS CHINA LTD UNSP ADR	10/31/12	6,153.36	12,987.60	6,834.24	256 00
88	SANDS CHINA LTD UNSP ADR	03/20/13	4,278.38	7,233.60	2,955.22	143.00
65	SUMITOMO MITSUI-UNSPONS ADR	11/12/08	513.50	681.85	168.35	15.00
443	SUMITOMO MITSUI-UNSPONS ADR	05/01/09	3,073.39	4,647.07	1,573.68	101.00
491	SUMITOMO MITSUI-UNSPONS ADR	01/20/10	3,106.56	5,150 59	2,044 03	112.00
316	SUMITOMO MITSUI-UNSPONS ADR	03/31/10	2,079.98	3,314 84	1,234 86	73.00
75	SUMITOMO MITSUI-UNSPONS ADR	12/08/10	471.98	786.75	314.77	[illegible]0
334	SUMITOMO MITSUI-UNSPONS ADR	03/16/11	2,119.36	3,503.66	1,384.30	77 00
343	SUMITOMO MITSUI-UNSPONS ADR	02/16/12	2,375.89	3,598 07	1,222.18	79 00
300	SUMITOMO MITSUI-UNSPONS ADR	12/19/12	2,133.24	3,147 00	1,013.76	69.00
1,375	SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	10/16/13	7,062.41	7,273 75	211.34	105 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
1,330	WOLSELEY PLC SHS ADR	10/20/11	4,028.94	7,607.60	3,578 66	126 00
308	WOLSELEY PLC SHS ADR	06/11/12	1,168.20	1,761.76	593.56	29.00
55	WOLSELEY PLC SHS ADR	06/12/12	208.03	314.60	106 57	6.00
371	WOLSELEY PLC SHS ADR	06/21/12	1,486.74	2,122.12	635.38	35.00
190	TULLOW OIL PLC SHS	03/25/10	1,805 48	1,341 40	(464.08)	15.00
186	TULLOW OIL PLC SHS	05/11/10	1,507.62	1,313.16	(194.46)	15.00
109	TULLOW OIL PLC SHS	11/22/10	1,048.86	769.54	(279 32)	9.00
232	TULLOW OIL PLC SHS	12/13/12	2,277.22	1,637.92	(639.30)	19.00
17	UNILEVER PLC NEW ADR	07/10/07	572.14	700.40	128.26	24.00
142	UNILEVER PLC NEW ADR	09/24/08	3,908.42	5,850.40	1,941.98	199.00
106	UNILEVER PLC NEW ADR	11/12/08	2,299.14	4,367 20	2,068.06	148.00
69	UNILEVER PLC NEW ADR	08/12/11	2,260.10	2,842.80	582.70	97.00
83	UNILEVER PLC NEW ADR	04/27/12	2,856.61	3,419.60	562 99	116.00
7	VALEO SPONSORED ADR	06/30/11	237.54	389.27	151.73	6.00
45	VALEO SPONSORED ADR	08/31/11	1,191.57	2,502.45	1,310.88	37.00
49	VALEO SPONSORED ADR	10/13/11	1,201 07	2,724.89	1,523.82	40.00
71	VALEO SPONSORED ADR	12/22/11	1,440.92	3,948.31	2,507 39	58.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV-LAZARD

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
87	VALEO SPONSORED ADR	08/07/12	2,084 71	4,838.07	2,753.36	70.00
60	VALEO SPONSORED ADR	04/05/13	1,619.98	3,336.60	1,716.62	49.00
50	YAHOO JAPAN CORP SHS	01/26/10	354.84	556.00	201.16	4.00
333	YAHOO JAPAN CORP SHS	03/05/10	2,539.95	3,702.96	1,163.01	22.00
367	YAHOO JAPAN CORP SHS	10/08/10	2,679.76	4,081.04	1,401.28	24.00
400	YAHOO JAPAN CORP SHS	01/31/11	3,032.92	4,448.00	1,415 08	26.00
246	YAHOO JAPAN CORP SHS	07/19/13	2,729.52	2,735.52	6 00	16.00
	Total Equities		**540,560.79**	**749,259.58**	**208,698.79**	**15,308.00**

Current Income Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.72	0.72			
10,808	ISA BA CA N.A.		10,808.00	10,808.00			2.16
2,344	ISA BANK OF AMERICA		2,344.00	2,344.00			0.47

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
7,000	XILINX INC [2] CONV BOND 02 625% JUN 15 2017	06/27/11	9,127.96	11,165.00	2,037 04	8.17	[illegible]
4,000	XILINX INC [2]	03/18/13	5,685.00	6,380.00	695.00	4.67	105.00
4,000	XILINX INC [2]	06/05/13	5,925.45	6,380.00	454.55	4.67	105.00
3,000	MICRON TECHNOLOGY INC [2] 02 375% MAY 01 2032 MOODY'S· *** S&P BB-	09/13/13	5,306.22	6,939.39	1,633 17	11.87	72 00
4,000	MICRON TECHNOLOGY INC [2]	10/17/13	7,495.64	9,252.52	1,756.88	15 83	95.00
3,000	ALLIANCE DATA SYSTEMS CO [2] CONV 04.750% MAY 15 2014	10/22/12	9,115.56	16,548.75	7,433.19	18 21	143.00
4,000	ARES CAPITAL CORP [2] CONV 05 750% FEB 01 2016	06/19/12	4,024 02	4,307.52	283 50	95 83	230.00
3,000	ARES CAPITAL CORP [2] ORIGINAL UNIT/TOTAL COST: 103.5000/3,105.00	07/10/12	3,063 66	3,230.64	166.98	71.87	173.00
4,000	ARES CAPITAL CORP [2] ORIGINAL UNIT/TOTAL COST: 109.4662/4,378 65	06/13/13	4,302.67	4,307 52	4.85	95 83	230.00
4,000	AIR LEASE CORPORATION CONV 03.875% DEC 01 2018	08/14/13	5,070.00	5,370 00	300 00	12.92	155.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
3,000	AIR LEASE CORPORATION	12/10/13	4,023.75	4,027.50	3.75	9.69	117.00
7,000	ALLEGHENY TECH INC [2] 4.25% CONV SENIOR NOTES DUE JUNE 1, 2014	10/28/11	9,872 88	7,236.25	(2,636.63)	24.79	298.00
4,000	ALLEGHENY TECH INC [2]	05/04/12	5,021 89	4,135.00	(886.89)	14.17	170 00
4,000	BIOMARIN PHARMACEUTICAL [2] 1.50% SR. NT CONV DUE 10/15/2020	11/12/13	4,038.48	4,277 52	239.04	12 67	60.00
3,000	BIOMARIN PHARMACEUTICAL [2] ORIGINAL UNIT/TOTAL COST: 107 7063/3,231.19	11/18/13	3,227.52	3,208.14	(19.38)	9.50	45.00
3,000	INTERNATIONAL GAME TECHN [2] 3.25% CNVT SR NOTES DUE MAY 1, 2014	10/26/10	3,321.02	3,180.00	(141.02)	16.25	98.00
4,000	INTERNATIONAL GAME TECHN [2]	12/16/10	4,505 00	4,240.00	(265.00)	21 67	1[illegible]00
4,000	INTERNATIONAL GAME TECHN [2]	02/24/12	4,469.80	4,240.00	(229.80)	21.67	130.00
4,000	INTERNATIONAL GAME TECHN [2] ORIGINAL UNIT/TOTAL COST: 104.0000/4,160.00	08/22/12	4,031.94	4,240.00	208.06	21.67	130.00
4,000	INTEL CORP [2] CONV JR SUBORDINATED 03.250% AUG 01 2039	08/13/12	5,690.51	5,437.52	(252 99)	54 17	130 00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
10,000	INTEL CORP [2] ORIGINAL UNIT/TOTAL COST: 124.3203/12,432.03	10/03/12	13,032.73	13,593.80	561.07	135.42	325.00
4,000	INTEL CORP [2] ORIGINAL UNIT/TOTAL COST: 121.6902/4,867.61	10/15/12	5,105 59	5,437.52	331.93	54.17	130.00
3,000	INTEL CORP [2] ORIGINAL UNIT/TOTAL COST: 135 2556/4,057.67	06/04/13	4,140.32	4,078.14	(62 18)	40.62	98.00
4,000	HOLOGIC INC [2] CONV SER 2010 STEP% DEC 15 2037	05/02/13	4,725.35	4,662 52	(62.83)	3.56	80 00
3,000	HOLOGIC INC [2] ORIGINAL UNIT/TOTAL COST: 119.2033/3,576.10	06/10/13	3,679.19	3,496.89	(182.30)	2 67	60.00
4,000	HEALTH CARE REIT INC [2] CONV 03.000% DEC 01 2029	12/06/11	4,354.56	4,457.52	102.96	10.00	120.00
4,000	ISIS PHARMACEUTICALS IN CONV 02 750% OCT 01 2019	12/13/13	9,364.02	9,945.00	580.98	27.50	110.00
3,000	CUBIST PHARMACEUTICALS [2] CONV 02.500% NOV 01 2017	01/08/13	4,896.54	7,297.50	2,400 96	12.50	75 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
3,000	CHART INDUSTRIES INC [2] CONV SR SUBORDINATED 02.000% AUG 01 2018	01/06/12	3,204.22	4,633.14	1,428.92	25.00	60 00
4,000	CHART INDUSTRIES INC [2]	11/01/13	6,503.50	6,177.52	(325 98)	33.33	80.00
3,000	COBALT INTL ENERGY INC [2] CONV 02.625% DEC 01 2019	01/14/13	3,164.90	2,653 14	(511.76)	6 56	79.00
4,000	COBALT INTL ENERGY INC [2] ORIGINAL UNIT/TOTAL COST. 102.8625/4,114.50	01/30/13	4,100 21	3,537.52	(562.69)	8.75	105.00
4,000	CORSICANTO LTD [2] CONV COMPANY GUARNT 03.500% JAN 15 2032	02/01/13	5,273.42	2,822.52	(2,450.90)	64.56	140.00
3,000	CHESAPEAKE ENERGY CORP [2] CONV COMPANY GUARNT 02.500% MAY 15 2037	05/30/12	2,737.11	3,045 00	307.89	9.58	75.00
4,000	CHESAPEAKE ENERGY CORP [2] ORIGINAL UNIT/TOTAL COST: 85.7500/3,430.00	06/25/12	3,802.72	4,060 00	257.28	12.78	100.00
3,000	CHESAPEAKE ENERGY CORP [2] ORIGINAL UNIT/TOTAL COST. 87.2500/2,617.50	08/02/12	2,877 79	3,045 00	167.21	9 58	75.00
4,000	CHESAPEAKE ENERGY CORP [2] ORIGINAL UNIT/TOTAL COST: 91 7500/3,670.00	01/16/13	3,906.95	4,060.00	153.05	12 78	100.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
3,000	CIENA CORP [2] CONV 00 875% JUN 15 2017	08/31/12	2,501.12	3,067.50	566.38	1.17	27.00
4,000	CIENA CORP [2]	05/01/13	3,690 00	4,090.00	400.00	1.56	35 00
4,000	CONTINENTAL AIRLINES INC [2] CONV 04.500% JAN 15 2015	03/21/12	5,293.50	8,175.00	2,881.50	83.00	180.00
4,000	DEVELOPERS DIVERSIFIED R [2] CONV 01.750% NOV 15 2040	05/29/13	4,921.39	4,470.00	(451.39)	8 94	70 00
3,000	DFC GLOBAL CORP CONV 03.250% APR 15 2017	10/01/13	2,778.48	2,677 50	(100.98)	20.58	98.00
4,000	DFC GLOBAL CORP	10/18/13	3,780 00	3,570.00	(210.00)	27.44	130.00
3,000	DFC GLOBAL CORP	11/25/13	2,759.54	2,677.50	(82.04)	20.58	[illegible]
4,000	ELECTRONIC ARTS INC [2] CONV 00.750% JUL 15 2016	07/31/13	4,390.15	4,255.00	(135.15)	13.83	30.00
3,000	ELECTRONIC ARTS INC [2]	10/02/13	3,279 01	3,191.25	(87.76)	10.37	23 00
1,000	EMC CORP [2] CONV SER B 01.750% DEC 01 2013	02/04/11	1,661.48	1,483.23	(178.25)		
3,000	EMC CORP [2]	02/08/11	5,090.29	4,449 69	(640.60)		

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
4,000	EMC CORP [2]	12/02/11	6,189.52	5,932.92	(256.60)		
3,000	EMC CORP [2]	01/24/13	4,752.53	4,449.69	(302.84)		
4,000	EQUINIX INC [2] CONV SUB NOTES 03.000% OCT 15 2014	12/09/13	6,006.81	6,315.00	308.19	25.33	120.00
3,000	GILEAD SCIENCES INC [2] CONV 144A 01.000% MAY 01 2014	10/21/11	3,321.90	9,971 25	6,649.35	5.00	30.00
4,000	GILEAD SCIENCES INC [2]	06/06/12	4,840.60	13,295.00	8,454.40	6.67	40 00
3,000	GILEAD SCIENCES INC [2]	06/28/12	3,668.53	9,971.25	6,302.72	5.00	30.00
4,000	JEFFERIES GROUP INC [2] CONV 03.875% NOV 01 2029	09/22/11	4,272.14	4,232.52	(39 62)	25.83	155.00
1,000	KB HOME [2] 1.375% SUB NOTE CONVERT FEB.1,2019	03/06/13	1,040.93	993.13	(47.80)	5.73	14.00
3,000	KB HOME [2]	03/21/13	3,310.73	2,979.39	(331.34)	17.19	42.00
4,000	MGIC INVESTMENT CORP [2] CONV 02.000% APR 01 2020	03/12/13	4,063 87	5,520.00	1,456.13	20.00	80.00
3,000	MGIC INVESTMENT CORP [2] ORIGINAL UNIT/TOTAL COST: 101.1696/3,035.09	03/19/13	3,031.44	4,140 00	1,108 56	15 00	60.00

TRUST MANAGEMENT ACCOUNT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	MYLAN LABS INC [2] CONV COMPANY GUARNT 03.750% SEP 15 2015	04/23/13	4,391.46	6,557.50	2,166.04	22.08	75.00
4,000	MYLAN LABS INC [2]	05/23/13	9,710.78	13,115.00	3,404.22	44.17	150.00
3,000	MEDIVATION INC [2] CONV 02.625% APR 01 2017	05/09/12	3,218.97	4,380.00	1,161.03	19.69	79.00
4,000	MEDIVATION INC [2]	11/07/13	5,661.92	5,840.00	178.08	26.25	105.00
3,000	NOVELLUS SYS INC [2] CONV COMPANY GUARNT 02.625% MAY 15 2041	02/08/13	4,444.60	5,013.75	569.15	10 06	79.00
3,000	NOVELLUS SYS INC [2] ORIGINAL UNIT/TOTAL COST: 148.0626/4,441 88	05/01/13	4,559.94	5,013.75	453.81	10.06	79.00
4,000	NOVELLUS SYS INC [2] ORIGINAL UNIT/TOTAL COST: 161.4105/6,456.42	09/25/13	6,516 89	6,685.00	168.11	13.42	[illegible]
5,000	NEWMONT MINING CORP [2] CONV COMP GUARNT SER B 01 625% JUL 15 2017	01/25/11	6,843.85	5,100.00	(1,743.85)	37.47	82.00
3,000	NEWMONT MINING CORP [2]	02/24/12	4,501.17	3,060.00	(1,441.17)	22.48	49.00
4,000	ON SEMICONDUCTOR CORP [2] CONV COMP GUARNT SER B 02.625% DEC 15 2026	03/26/13	4,516.92	4,397.52	(119.40)	4.67	105.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
4,000	PRICELINE.COM INC [2] SR NT CONV PRNT ML FDTS5 01.000% MAR 15 2018	04/04/13	4,452.48	5,515.00	1,062.52	11.78	40.00
7,000	PRICELINE.COM INC [2]	06/05/13	7,989.59	9,651.25	1,661.66	20.61	70.00
7,000	PRICELINE COM INC [2]	06/07/13	8,101.72	9,651.25	1,549.53	20.61	70.00
4,000	RTI INTERNATIONAL METALS [2] CONV COMPANY GUARNT 01.625% OCT 15 2019	06/12/13	3,908 36	4,202.52	294.16	13.72	65.00
3,000	RTI INTERNATIONAL METALS [2]	07/10/13	2,935.14	3,151 89	216 75	10 29	49.00
1,000	SALESFORCE.COM INC [2] CONV 00.750% JAN 15 2015	06/17/13	1,831 25	2,578.75	747 50	3 46	8 00
3,000	SALESFORCE.COM INC [2]	07/09/13	5,510 15	7,736.25	2,226.10	10.37	23.00
3,000	SUNPOWER CORP [2] CONV 04.500% MAR 15 2015	09/08/11	2,917.50	4,201.89	1,284.39	39.75	[illegible]
5,000	SUNPOWER CORP [2]	09/09/11	4,825 00	7,003.15	2,178 15	66.25	225.00
2,000	SUNPOWER CORP [2]	10/18/11	1,690.00	2,801 26	1,111.26	26 50	90.00
3,000	SOLARCITY CORPORATION 2.75% SR. NT CONV DUE 11/01/2018	11/18/13	3,501 51	3,549.39	47.88	16 04	83.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
4,000	SALIX PHARMACEUTIC ² CONV SRNOTES 2.75% DUE MAY 15, 2015	01/22/13	4,896.57	7,870.00	2,973.43	14.06	110.00
3,000	TRW AUTOMOTIVE INC ² CONV COMPANY GUARNT 03.500% DEC 01 2015	06/17/13	6,727.10	7,608.75	881.65	8.75	105.00
4,000	TRW AUTOMOTIVE INC ²	10/17/13	10,551.93	10,145.00	(406.93)	11.67	140.00
4,000	TEREX CORP ² CONV COMPANY GUARNT 04.000% JUN 01 2015	11/07/13	8,692 82	10,475 00	1,782 18	13.33	160.00
4,000	US STEEL CORP ² CONV 02.750% APR 01 2019	11/06/13	5,063.41	5,295.00	231.59	27.50	110.00
3,000	US STEEL CORP ²	12/06/13	3,736.88	3,971.25	234.37	20.63	83.00
4,000	WEB.COM GROUP INC ² CONV 01.000% AUG 15 2018	09/19/13	4,488.27	4,490.00	1.73	15.22	40.00
4,000	WEB.COM GROUP INC ²	10/09/13	4,383.67	4,490.00	106.33	15.22	40.00
3,000	WELLPOINT INC ² CONV 02.750% OCT 15 2042	11/18/13	4,066.87	4,061.25	(5 62)	17.42	83 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
4,000	WELLPOINT INC ² ORIGINAL UNIT/TOTAL COST. 135.5020/5,420 08	12/09/13	5,423 84	5,415.00	(8.84)	23.22	110.00
67	HOVNANIAN ENTRPRISE CONV NEW MONEY 07.250% FEB 15 2014	04/10/13	1,859.25	2,152.71	293.46		122.00
35	HOVNANIAN ENTRPRISE	04/11/13	971 25	1,124.55	153.30		64.00
	²*Total Convertible Securities* *(included in Equities asset allocation)*		**405,615.31**	**466,222.30**	**60,606.99**	**1,810.70**	**7,830.00**
	Total Corporate Bonds		**34,107.80**	**35,094.15**	**986.35**	**134.75**	**977.00**

Preferred Stock

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
113	AFFILIATED MANAGERS GRP PFD STOCK 05.150% OCT 15 2037	07/08/13	6,408.11	7,147 25	739.14	291 00
112	AFFILIATED MANAGERS GRP PFD STOCK 05.150% OCT 15 2037	07/18/13	6,597 52	7,084.00	486.48	289 00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
54	CROWN CASTLE INTL CORP MANDATORY CONV PFD STK SER A	10/25/13	5,548.42	5,420.52	(127.90)	243.00
55	CROWN CASTLE INTL CORP MANDATORY CONV PFD STK SER A	12/17/13	5,417 50	5,520.90	103.40	248.00
46	UNITED TECHNOLOGIES CORP CORPORATE UNITS	06/14/12	2,359.68	3,011.62	651.94	173.00
64	UNITED TECHNOLOGIES CORP CORPORATE UNITS	01/22/13	3,676.33	4,190.08	513 75	240.00
37	UNITED TECHNOLOGIES CORP CORPORATE UNITS	03/04/13	2,145.92	2,422.39	276.47	139.00
68	CLIFFS NATURAL RESOU INC DEPOSITORY SHARES 7% MAND CNVT PFD	04/04/13	1,235.49	1,561.28	325.79	119.00
59	DOMINION RES. INC. CORPORATE UNITS 2013 SER A	10/16/13	3,159.60	3,193.08	33.48	181 00
53	DOMINION RES. INC CORPORATE UNITS 2013 SER A	10/17/13	2,833 19	2,868 36	35 17	163.00
16	ENERGY XXI CONB PFD STK 05.625%	02/05/13	5,400.96	4,692 50	(708.46)	225.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
32	KEYCORP SRS A-NON CUM CONV PFD SHARES	02/04/11	3,640.00	4,137.28	497.28	248.00
10	KEYCORP SRS A-NON CUM CONV PFD SHARES	11/06/12	1,251.44	1,292.90	41.46	78.00
2	KEYCORP SRS A-NON CUM CONV PFD SHARES	11/12/12	249.98	258.58	8 60	16 00
4	KEYCORP SRS A-NON CUM CONV PFD SHARES	11/14/12	502.00	517.16	15.16	31.00
2	KEYCORP SRS A-NON CUM CONV PFD SHARES	11/19/12	251 00	258 58	7.58	16.00
15	KEYCORP SRS A-NON CUM CONV PFD SHARES	11/28/12	1,881.41	1,939.35	57.94	117.00
31	METLIFE, INC. COMMON EQUITY UNITS	03/14/11	875.08	977.74	102 66	78.00
41	METLIFE, INC. COMMON EQUITY UNITS	03/16/11	1,112.45	1,293.14	180.69	103.00
30	METLIFE, INC. COMMON EQUITY UNITS	03/22/11	851.68	946.20	94 52	75.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
27	METLIFE, INC. COMMON EQUITY UNITS	06/30/11	736.08	851.58	115 50	68 00
34	METLIFE, INC. COMMON EQUITY UNITS	02/03/12	815.99	1,072 36	256.37	85.00
47	METLIFE, INC COMMON EQUITY UNITS	06/07/12	936.64	1,482.38	545.74	118.00
10	METLIFE, INC. COMMON EQUITY UNITS	06/25/12	196.59	315.40	118 81	25.00
19	METLIFE, INC. COMMON EQUITY UNITS	06/26/12	374.38	599.26	224.88	48.00
22	METLIFE, INC. COMMON EQUITY UNITS	08/03/12	488.00	693 88	205.88	55 00
12	METLIFE, INC COMMON EQUITY UNITS	08/06/12	268.99	378.48	109.49	30.00
66	METLIFE, INC. COMMON EQUITY UNITS	06/21/13	1,762.20	2,081.64	319 44	165.00
185	METLIFE, INC. COMMON EQUITY UNITS	09/18/13	5,568.50	5,834.90	266 40	463 00
132	METLIFE, INC COMMON EQUITY UNITS	12/17/13	3,965 35	4,163.28	197.93	330.00
33	CENTERPOINT ENERGY INC WARNER ZENS CONV PFD STK 2.000% SEP 15 2029	03/25/11	2,549.93	1,753.13	(796.80)	

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
63	CENTERPOINT ENERGY INC WARNER ZENS CONV PFD STK 2.000% SEP 15 2029	06/06/11	4,748.72	3,346.88	(1,401.84)	
110	CENTERPOINT ENERGY INC WARNER ZENS CONV PFD STK 2.000% SEP 15 2029	11/29/11	7,250.94	5,843.75	(1,407.19)	
26	STANLEY BLK & DECKER,INC CORP UNIT	11/02/10	2,749 50	3,227.38	477.88	124.00
10	STANLEY BLK & DECKER,INC CORP UNIT	11/02/10	1,055.00	1,241.30	186 30	48.00
23	STANLEY BLK & DECKER,INC CORP UNIT	01/27/12	2,759.86	2,854.99	95.13	110.00
3	WELLS FARGO & CO NEW 7.5% PERP CONV PFD STK	08/20/10	3,012.95	3,330.00	317.05	225.00
4	WELLS FARGO & CO NEW 7 5% PERP CONV PFD STK	12/27/11	4,225 47	4,440 00	214.53	300.00
4	WELLS FARGO & CO NEW 7 5% PERP CONV PFD STK	05/04/12	4,494.74	4,440 00	(54 74)	300.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
4	WELLS FARGO & CO NEW 7.5% PERP CONV PFD STK	10/16/12	5,035.21	4,440.00	(595.21)	300.00
	Total Equities		**108,392.80**	**111,123.50**	**2,730.70**	**5,867.00**

Current Income Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.71	0.71			
14,403	ISA BANK OF AMERICA		14,403.00	14,403.00			2.88
	Total Cash and Money Funds		**14,403.71**	**14,403.71**			**2.88**

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.34	0.34			
24,309	ISA BANK OF AMERICA		24,309.00	24,309.00			4.86
631	ISA NEW YORK COMMUNITY		631.00	631.00			0.13
	Total Cash and Money Funds		**24,940.34**	**24,940.34**			**4.99**

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
32	AGRIUM INC	11/20/08	829.76	2,927.36	2,097.60	96.00
37	AGRIUM INC	06/24/10	1,869.24	3,384.76	1,515.52	[illegible]
85	AXIS CAPITAL HOLDINGS LTD	02/19/09	2,153.10	4,043.45	1,890 35	92.00
165	AXIS CAPITAL HOLDINGS LTD	02/24/09	3,827 65	7,849 05	4,021.40	179.00
20	AXIS CAPITAL HOLDINGS LTD	06/30/09	511.60	951.40	439.80	22.00
10	AXIS CAPITAL HOLDINGS LTD	09/30/09	301 19	475.70	174.51	11.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
22	AXIS CAPITAL HOLDINGS LTD	06/24/10	683.98	1,046 54	362.56	24 00
18	ASTRAZENECA PLC SPND ADR	11/12/08	751.19	1,068 66	317.47	51.00
170	ASTRAZENECA PLC SPND ADR	11/20/08	6,213.04	10,092 90	3,879.86	476 00
10	ASTRAZENECA PLC SPND ADR	06/30/09	440.05	593 70	153.65	28.00
10	ASTRAZENECA PLC SPND ADR	09/30/09	449.27	593.70	144 43	28.00
120	ASTRAZENECA PLC SPND ADR	04/09/10	5,416 51	7,124.40	1,707.89	336 00
79	ASTRAZENECA PLC SPND ADR	03/19/13	3,669 20	4,690.23	1,021.03	222.00
123	AUST NW Z B G ADR	06/17/09	1,628.15	3,548.55	1,920 40	180.00
342	AUST NW Z B G ADR	08/11/09	5,594.33	9,866.70	4,272.37	499.00
73	BOC HONG KONG HLDGS ADR	11/13/13	4,739.31	4,709.96	(29 35)	[illegible]
35	BOC HONG KONG HLDGS ADR	11/14/13	2,291.18	2,258 20	(32.98)	111.00
57	BOC HONG KONG HLDGS ADR	11/29/13	3,864.99	3,677.64	(187.35)	180.00
36	BOC HONG KONG HLDGS ADR	12/02/13	2,463 87	2,322.72	(141.15)	114 00
120	BANCO BRADESCO S A ADR	07/28/10	2,013.31	1,503.60	(509.71)	4.00
552	BANCO BRADESCO S A ADR	01/25/11	9,715.58	6,916.56	(2,799 02)	19.00
314	BANCO BRADESCO S A ADR	07/16/13	3,926.79	3,934.42	7.63	11.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
109	BARCLAYS PLC ADR	09/11/12	1,473.84	1,976.17	502.33	44.00
205	BARCLAYS PLC ADR	09/17/12	3,027 71	3,716.65	688.94	82.00
95	BARCLAYS PLC ADR	10/04/13	1,140.40	1,722 35	581.95	38.00
64	BAE SYS PLC SPN ADR	02/18/10	1,451.21	1,874 56	423.35	77.00
220	BAE SYS PLC SPN ADR	02/19/10	4,974.73	6,443 80	1,469 07	264.00
125	BAE SYS PLC SPN ADR	02/22/10	2,881.94	3,661.25	779.31	150.00
73	BAE SYS PLC SPN ADR	06/24/10	1,404.52	2,138.17	733.65	88 00
122	COPEL PARANA ADR PREF B	11/20/08	1,263.94	1,603 08	339.14	57.00
5	COPEL PARANA ADR PREF B	06/30/09	69.57	65.70	(3 87)	3.00
35	COPEL PARANA ADR PREF B	07/28/09	530.01	459.90	(70.11)	17.00
155	COPEL PARANA ADR PREF B	07/29/09	2,360.08	2,036 70	(323.38)	72.00
170	COPEL PARANA ADR PREF B	07/30/09	2,626.33	2,233.80	(392 53)	79.00
70	COPEL PARANA ADR PREF B	08/26/11	1,493.56	919.80	(573.76)	33.00
96	COPEL PARANA ADR PREF B	09/11/12	1,659.26	1,261.44	(397.82)	45.00
143	COPEL PARANA ADR PREF B	09/12/12	2,189.69	1,879.02	(310.67)	67.00
82	CAP GEMINI SP ADR	11/10/11	1,542.72	2,777.34	1,234.62	42.00
136	CAP GEMINI SP ADR	11/15/11	2,555.88	4,606.32	2,050.44	69.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
38	CHINA MOBILE LTD SPN ADR	11/18/13	2,049.86	1,987.02	(62.84)	77.00
95	CHINA MOBILE LTD SPN ADR	11/19/13	5,068.81	4,967 55	(101.26)	192 00
124	CHINA MOBILE LTD SPN ADR	11/27/13	6,720.11	6,483.96	(236.15)	250.00
28	CHINA PETE CHEM SPN ADR	02/18/11	2,352.09	2,300.76	(51.33)	92.00
48	CHINA PETE CHEM SPN ADR	02/22/11	3,791.79	3,944.16	152.37	157 00
8	CHINA PETE CHEM SPN ADR	08/07/12	592.19	657.36	65 17	27.00
12	CHINA PETE CHEM SPN ADR	08/09/12	888.28	986.04	97.76	40.00
14	CHINA PETE CHEM SPN ADR	08/10/12	1,032.35	1,150.38	118.03	46.00
3	CHINA PETE CHEM SPN ADR	08/13/12	221.30	246.51	25.21	10 00
13	CHINA PETE CHEM SPN ADR	08/14/12	964.49	1,068 21	103.72	43.00
14	CHINA PETE CHEM SPN ADR	08/16/12	1,033.17	1,150.38	117.21	[illegible]
27	CHINA PETE CHEM SPN ADR	08/17/12	2,023.59	2,218.59	195 00	89.00
1,265	COMPANHIA D SNMNTO BSCO D ESTDO SAO PAULO ADR	11/20/08	3,987.31	14,345.10	10,357.79	
304	COMPANHIA D SNMNTO BSCO D ESTDO SAO PAULO ADR	06/12/13	3,597.32	3,447.36	(149.96)	
440	COMPANHIA D SNMNTO BSCO D ESTDO SAO PAULO ADR	08/13/13	4,179.56	4,989.60	810.04	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
142	CENTRICA PLC SPR ADR NEW	12/23/13	3,187.93	3,291.56	103.63	146.00
37	CENTRICA PLC SPR ADR NEW	12/24/13	839.74	857.66	17.92	38.00
443	CHINA CONSTRUCT UNSPN AD	07/29/13	6,582.40	6,724.74	142.34	324.00
454	CHINA CONSTRUCT UNSPN AD	07/31/13	6,787.71	6,891.72	104 01	332.00
132	CARLSBERG AS SPONSOREDAD	08/08/12	2,284.33	2,917.20	632.87	18 00
150	CARLSBERG AS SPONSOREDAD	08/08/12	2,588.34	3,315.00	726 66	20.00
34	CARLSBERG AS SPONSOREDAD	08/09/12	588 66	751.40	162 74	5.00
195	CARLSBERG AS SPONSOREDAD	08/15/12	3,333 88	4,309.50	975 62	26 00
183	CARLSBERG AS SPONSOREDAD	08/17/12	3,123 00	4,044.30	921 30	25.00
10	DIAGEO PLC SPSD ADR NEW	11/20/08	517.05	1,324 20	807.15	[illegible].00
10	DIAGEO PLC SPSD ADR NEW	06/30/09	571.00	1,324.20	753.20	30.00
10	DIAGEO PLC SPSD ADR NEW	09/30/09	614.57	1,324.20	709.63	30 00
23	DIAGEO PLC SPSD ADR NEW	06/24/10	1,492 01	3,045.66	1,553.65	69 00
289	DEUTSCHE BOERSE AG SHS	06/07/12	1,412.26	2,384.25	971.99	52 00
590	DEUTSCHE BOERSE AG SHS	06/14/12	2,892.24	4,867.50	1,975.26	106.00
58	ENSCO PLC SHS CL A	05/06/13	3,515.33	3,316 44	(198.89)	131 00

ARIZONA FDN ED ADV

TRUST MANAGEMENT ACCOUNT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
33	ENSCO PLC SHS CL A	05/29/13	2,051.30	1,886.94	(164.36)	75.00
14	ENSCO PLC SHS CL A	05/30/13	867.91	800.52	(67.39)	32.00
63	GOLDEN AGRI-RES LTD ADR	11/02/12	3,235.91	2,726.64	(509.27)	54 00
33	GOLDEN AGRI-RES LTD ADR	02/15/13	1,737.98	1,428.24	(309.74)	28.00
68	GOLDEN AGRI-RES LTD ADR	02/19/13	3,571 01	2,943.04	(627.97)	58 00
29	GOLDEN AGRI-RES LTD ADR	02/21/13	1,521 28	1,255.12	(266.16)	25.00
55	GOLDEN AGRI-RES LTD ADR	02/27/13	2,826.82	2,380.40	(446.42)	47.00
142	HSBC HLDG PLC SP ADR	09/11/12	6,453.19	7,828.46	1,375.27	341.00
104	HSBC HLDG PLC SP ADR	10/16/12	5,128.45	5,733.52	605.07	250.00
12	HSBC HLDG PLC SP ADR	10/17/12	593.28	661.56	68.28	29.00
3	HITACHI LTD 10 NEW ADR	04/29/11	163.99	229 23	65.24	3.00
23	HITACHI LTD 10 NEW ADR	05/02/11	1,279.84	1,757.43	477.59	20.00
27	HITACHI LTD 10 NEW ADR	05/03/11	1,508.56	2,063.07	554.51	24.00
16	HITACHI LTD 10 NEW ADR	05/04/11	891.99	1,222.56	330.57	14.00
22	HITACHI LTD 10 NEW ADR	05/05/11	1,219.03	1,681.02	461.99	19.00
8	HITACHI LTD 10 NEW ADR	05/06/11	445.25	611.28	166.03	7.00
21	HITACHI LTD 10 NEW ADR	05/10/11	1,189.18	1,604 61	415.43	19.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
23	HITACHI LTD 10 NEW ADR	05/11/11	1,289.83	1,757.43	467.60	20 00
70	HITACHI LTD 10 NEW ADR	05/12/11	4,051.92	5,348.70	1,296.78	61.00
50	IMPERIAL TOB GRP SPS ADR	04/28/11	3,523 21	3,889.00	365.79	184.00
1	IMPERIAL TOB GRP SPS ADR	04/29/11	70.86	77.78	6.92	4.00
3	IMPERIAL TOB GRP SPS ADR	05/02/11	212.27	233.34	21.07	12.00
5	IMPERIAL TOB GRP SPS ADR	05/03/11	355.80	388.90	33.10	19.00
98	IMPERIAL TOB GRP SPS ADR	05/06/11	7,033 33	7,622.44	589.11	361 00
253	ISRAEL CHEMICALS-UNSPON	06/11/12	2,679.83	2,125.20	(554 63)	101.00
121	ISRAEL CHEMICALS-UNSPON	06/20/12	1,275.92	1,016.40	(259.52)	49.00
180	ISRAEL CHEMICALS-UNSPON	06/21/12	1,913.49	1,512.00	(401.49)	72.00
109	ISUZU MTRS LTD ADR	08/30/13	6,663.89	6,796.15	132.26	[illegible].00
106	ISUZU MTRS LTD ADR	09/05/13	6,432 77	6,609.10	176.33	106.00
118	KOMATSU NEW NEW SPNSDADR	01/13/12	3,037.89	2,428.44	(609.45)	53.00
96	KOMATSU NEW NEW SPNSDADR	01/17/12	2,457 72	1,975.68	(482.04)	43 00
433	KDDI CORP SHS	02/21/12	3,539.90	6,685 52	3,145.62	140.00
43	KOC HLDG AS-UNSPON	03/09/11	814 97	886.23	71 26	18 00
56	KOC HLDG AS-UNSPON	03/10/11	1,097.38	1,154.16	56.78	24.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
131	KOC HLDG AS-UNSPON	03/17/11	2,665.09	2,699 91	34.82	54.00
96	LUKOIL SPONSORED ADR	11/29/13	5,952.33	6,059 52	107.19	351.00
20	LUKOIL SPONSORED ADR	12/05/13	1,195.83	1,262.40	66.57	74 00
11	MARKS AND SPENCER GP ADR	09/11/09	135.95	157 67	21.72	6.00
140	MARKS AND SPENCER GP ADR	09/14/09	1,741.80	2,006.76	264.96	69 00
225	MARKS AND SPENCER GP ADR	09/15/09	2,751.19	3,225.15	473.96	111.00
5	MARKS AND SPENCER GP ADR	09/30/09	57.95	71 67	13.72	3.00
75	MARKS AND SPENCER GP ADR	06/24/10	786.00	1,075.05	289.05	37 00
39	MANULIFE FINANCIAL CORP	06/24/11	631 15	769 47	138.32	19.00
66	MANULIFE FINANCIAL CORP	06/27/11	1,073.66	1,302 18	228 52	33.00
169	MANULIFE FINANCIAL CORP	06/30/11	2,979 42	3,334 37	354 95	[illegible]
27	MANULIFE FINANCIAL CORP	07/01/11	483.32	532.71	49.39	14.00
308	MANULIFE FINANCIAL CORP	03/28/12	4,242.92	6,076.84	1,833.92	150.00
170	MANULIFE FINANCIAL CORP	03/29/12	2,280.55	3,354.10	1,073.55	83.00
58	MANULIFE FINANCIAL CORP	03/30/12	790.22	1,144.34	354.12	29.00
48	MOBILE TELESYS OJSC ADR	12/18/13	991.15	1,038.24	47.09	49.00
105	MOBILE TELESYS OJSC ADR	12/19/13	2,170.99	2,271.15	100.16	106.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
2,302	MIZUHO FINL GROUP INC ADR	05/12/11	7,813.68	10,036.72	2,223.04	251.00
357	MIZUHO FINL GROUP INC ADR	05/13/11	1,172.50	1,556.52	384.02	39 00
137	MIZUHO FINL GROUP INC ADR	05/16/11	437 15	597 32	160.17	15 00
58	MIZUHO FINL GROUP INC ADR	05/17/11	181.66	252 88	71.22	7.00
17	MAGNA INTL INC CL A VTG	01/11/12	644.92	1,395.02	750.10	22.00
66	MAGNA INTL INC CL A VTG	01/13/12	2,613 57	5,415.96	2,802.39	85.00
40	MITSUI CO ADR	11/20/08	5,949.59	11,202.40	5,252.81	337.00
337	NITTO DENKO CORP ADR	09/30/10	6,652.58	7,188.21	535.63	138.00
84	NITTO DENKO CORP ADR	08/30/11	1,669.84	1,791.72	121 88	35.00
113	ORANGE ADR	02/06/12	1,713.67	1,395.55	(318.12)	60.00
392	ORANGE ADR	04/10/13	4,022 15	4,841.20	819.05	206.00
44	POSCO SPN ADR	04/10/13	3,134.87	3,432.00	297.13	65 00
8	RENAISSANCERE HLDGS LTD	09/30/09	440.06	778 72	338 66	9 00
68	RENAISSANCERE HLDGS LTD	04/08/10	3,871.80	6,619.12	2,747.32	77.00
19	RIO TINTO PLC SPNSRD ADR	08/16/10	974.98	1,072.17	97.19	34.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
52	RIO TINTO PLC SPNSRD ADR	08/19/10	2,683.01	2,934.36	251.35	92 00
16	RIO TINTO PLC SPNSRD ADR	08/19/10	828 81	902.88	74.07	29.00
57	RIO TINTO PLC SPNSRD ADR	03/28/11	3,908 02	3,216.51	(691 51)	101.00
55	RIO TINTO PLC SPNSRD ADR	03/28/11	3,793.05	3,103.65	(689.40)	97.00
78	RIO TINTO PLC SPNSRD ADR	04/10/13	3,763.41	4,401.54	638.13	138.00
60	ROYAL DUTCH SHELL PLC SPONS ADR A	12/15/08	3,183.98	4,276.20	1,092.22	184.00
145	ROYAL DUTCH SHELL PLC SPONS ADR A	05/14/09	7,159.17	10,334.15	3,174 98	444.00
5	ROYAL DUTCH SHELL PLC SPONS ADR A	06/30/09	248.95	356 35	107.40	16.00
5	ROYAL DUTCH SHELL PLC SPONS ADR A	09/30/09	286.00	356 35	70.35	[illegible]
21	ROYAL DUTCH SHELL PLC SPONS ADR A	06/24/10	1,123.08	1,496.67	373.59	65.00
3	ROYAL DUTCH SHELL PLC SPONS ADR A	03/25/11	209 41	213 81	4.40	10.00
59	ROYAL DUTCH SHELL PLC SPONS ADR A	02/13/13	3,939.05	4,204.93	265 88	181.00
4	ROYAL DUTCH SHELL PLC SPONS ADR A	09/26/13	268.20	285 08	16.88	13.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
29	SASOL LTD SPONSORED ADR	12/13/07	1,415.81	1,434 05	18 24	49 00
305	SASOL LTD SPONSORED ADR	11/20/08	6,297.58	15,082.25	8,784 67	507.00
87	SASOL LTD SPONSORED ADR	01/17/13	3,637.63	4,302.15	664.52	145.00
17	SIEMENS AG ADR	07/24/12	1,319.87	2,354.67	1,034.80	51.00
26	SIEMENS AG ADR	07/25/12	2,056 58	3,601.26	1,544 68	78.00
66	SIEMENS AG ADR	07/30/12	5,394.13	9,141 66	3,747.53	198.00
3	SIEMENS AG ADR	07/31/12	244.49	415.53	171.04	9.00
234	STATOIL ASA SHS	11/20/08	3,324.25	5,646.42	2,322.17	201.00
210	STATOIL ASA SHS	12/08/08	3,204.54	5,067.30	1,862.76	181.00
168	STATOIL ASA SHS	07/16/13	3,667.00	4,053.84	386 84	145.00
87	SANOFI ADR	08/17/11	3,148.23	4,665.81	1,517.58	[illegible]
175	SANOFI ADR	08/18/11	6,088 16	9,385.25	3,297.09	220.00
533	SEGA SAMMY HOLDINGS INC ADR	03/29/12	2,842.01	3,395.21	553.20	42.00
508	SEGA SAMMY HOLDINGS INC ADR	04/05/12	2,714.96	3,235.96	521.00	40.00
332	SERCO GROUP PLC-UNSPON ADR	12/23/13	2,636.41	2,782.16	145.75	47.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
44	SERCO GROUP PLC-UNSPON ADR	12/24/13	351.37	368.72	17.35	7.00
283	SBERBANK SPONSORED ADR	06/28/13	3,236.13	3,557.31	321.18	69.00
259	SBERBANK SPONSORED ADR	07/05/13	2,917 56	3,255.63	338.07	63.00
4	SAGE GROUP PLC SHS ADR	07/19/10	60.81	106 84	46.03	3.00
95	SAGE GROUP PLC SHS ADR	07/20/10	1,442.86	2,537.45	1,094.59	57 00
196	SAGE GROUP PLC SHS ADR	07/26/10	3,221.33	5,235.16	2,013.83	117.00
57	SVENSKA C AKTI SPONS ADR	05/25/10	615 28	1,760.16	1,144 88	32.00
190	SVENSKA C AKTI SPONS ADR	05/26/10	2,131.31	5,867.20	3,735.89	107.00
183	TESCO PLC SPNRD ADR	05/07/13	3,157 61	3,081.72	(75.89)	119.00
199	TESCO PLC SPNRD ADR	05/10/13	3,476.65	3,351 16	(125.49)	[illegible]
206	TESCO PLC SPNRD ADR	05/17/13	3,589.41	3,469.04	(120.37)	133 00
184	TESCO PLC SPNRD ADR	05/28/13	3,225.04	3,098 56	(126.48)	119.00
50	TEVA PHARMACTCL INDS ADR	10/10/07	2,221.52	2,004.00	(217.52)	55.00
45	TEVA PHARMACTCL INDS ADR	10/11/07	2,021.33	1,803.60	(217.73)	49 00
5	TEVA PHARMACTCL INDS ADR	06/30/09	245.10	200.40	(44.70)	6 00
5	TEVA PHARMACTCL INDS ADR	09/30/09	252 40	200.40	(52 00)	6.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
19	TEVA PHARMACTCL INDS ADR	06/24/10	980.97	761.52	(219.45)	21.00
102	TEVA PHARMACTCL INDS ADR	08/07/12	4,134.29	4,088 16	(46.13)	111.00
80	TEVA PHARMACTCL INDS ADR	08/08/12	3,224 31	3,206.40	(17.91)	87 00
116	TAIWAN S MANUFCTRING ADR	11/09/10	1,301.76	2,023 04	721 28	47.00
261	TAIWAN S MANUFCTRING ADR	11/10/10	2,926 10	4,551.84	1,625 74	105.00
42	TELENOR ASA ADR	05/10/13	2,889 57	3,005.94	116 37	109.00
51	TELENOR ASA ADR	05/13/13	3,508.86	3,650.07	141.21	132.00
230	TATA MOTORS LTD ADR	08/29/11	3,756 07	7,084.00	3,327 93	31 00
39	TORONTO DOMINION BANK	03/09/09	1,045 13	3,675.36	2,630.23	126.00
110	TORONTO DOMINION BANK	03/20/09	3,713.36	10,366.40	6,653.04	355.00
25	UNTD OVERSEAS BK SPN ADR	05/04/10	726.76	840.50	113 74	24.00
80	UNTD OVERSEAS BK SPN ADR	05/05/10	2,285.01	2,689 60	404.59	76 00
75	UNTD OVERSEAS BK SPN ADR	05/10/10	2,113.40	2,521.50	408 10	72 00
65	UNTD OVERSEAS BK SPN ADR	06/02/10	1,696.77	2,185 30	488.53	62 00
75	UNTD OVERSEAS BK SPN ADR	06/04/10	2,062.10	2,521.50	459 40	72.00
15	UNTD OVERSEAS BK SPN ADR	06/04/10	401.46	504 30	102.84	15.00
80	UNTD OVERSEAS BK SPN ADR	06/07/10	2,120.53	2,689 60	569.07	76.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
35	VALE SA	02/14/11	1,232.42	533.75	(698.67)	5.00
88	VALE SA	02/14/11	3,092.17	1,342.00	(1,750.17)	12.00
208	VALE SA	04/17/12	4,836 33	3,172.00	(1,664.33)	28 00
130	VALE SA	04/18/12	3,013.35	1,982.50	(1,030.85)	18.00
185	VALE SA	09/11/12	3,362.52	2,821.25	(541.27)	25.00
265	VALE SA	07/16/13	3,636.14	4,041.25	405 11	35 00
47	VOLKSWAGEN A G ADR	04/02/13	1,904.64	2,652 68	748.04	33.00
74	VOLKSWAGEN A G ADR	04/04/13	2,985 07	4,176.56	1,191.49	51.00
174	VOLKSWAGEN A G ADR	04/09/13	6,918.12	9,820.56	2,902.44	119.00
2	ZURICH INSURANCE GROUP AG SHS SPON ADR	05/05/10	38 66	58.34	19.68	
145	ZURICH INSURANCE GROUP AG SHS SPON ADR	05/06/10	2,826.45	4,229.65	1,403.20	
10	ZURICH INSURANCE GROUP AG SHS SPON ADR	05/06/10	189.16	291.70	102.54	
190	ZURICH INSURANCE GROUP AG SHS SPON ADR	05/07/10	3,585.01	5,542 30	1,957.29	
55	ZURICH INSURANCE GROUP AG SHS SPON ADR	05/10/10	1,102.32	1,604.35	502.03	

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADV

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
85	ZURICH INSURANCE GROUP AG SHS SPON ADR	06/03/10	1,633.53	2,479.45	845 92	
180	ZURICH INSURANCE GROUP AG SHS SPON ADR	06/04/10	3,415.35	5,250 60	1,835.25	
20	ZURICH INSURANCE GROUP AG SHS SPON ADR	06/04/10	370.78	583.40	212.62	
60	ZURICH INSURANCE GROUP AG SHS SPON ADR	06/07/10	1,115.63	1,750.20	634.57	
101	YAMANA GOLD INC	04/20/09	784.54	870.62	86 08	27.00
470	YAMANA GOLD INC	10/12/09	5,916 50	4,051 40	(1,865 10)	123.00
91	YAMANA GOLD INC	06/24/10	953 68	784.42	(169.26)	24.00
235	YAMANA GOLD INC	03/19/13	3,499.15	2,025.70	(1,473 45)	62.00
462	YAMANA GOLD INC	07/16/13	4,675.58	3,982.44	(693 14)	[illegible]
	Total Equities		**539,714.89**	**675,821.41**	**136,106.52**	**18,458.00**

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.54	0.54			
86,567	ISA BANK OF AMERICA		86,567.00	86,567.00			17.31
	Total Cash and Money Funds		**86,567.54**	**86,567.54**			**17.31**

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,627	AMERICAN CAMPUS CMNTYS INC	10/26/12	72,338.54	52,405.67	(19,932.87)	2,343.00
1,255	AMERICAN CAMPUS CMNTYS INC	08/15/13	44,733.60	40,423.55	(4,310.05)	1,80[illegible]
1,214	AT&T INC	11/10/08	33,651.71	42,684.24	9,032.53	2,234.00
2,100	AT&T INC	11/13/08	55,606.32	73,836.00	18,229.68	3,864.00
392	AT&T INC	03/14/11	10,990.27	13,782.72	2,792.45	722.00
215	APPLE INC	02/08/13	102,306.20	120,619.30	18,313.10	2,623.00
272	APPLE INC	03/28/13	120,906.39	152,597.44	31,691.05	3,319.00
6,412	APPLIED MATERIAL INC	07/25/12	67,651.72	113,364.16	45,712.44	2,565.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
4,958	APPLIED MATERIAL INC	09/04/12	57,817.72	87,657.44	29,839.72	1,984.00
1,436	CAPITAL ONE FINL	04/30/13	82,900.28	110,011.96	27,111.68	1,724.00
1,063	CAPITAL ONE FINL	05/01/13	61,110.17	81,436.43	20,326.26	1,276.00
677	CAPITAL ONE FINL	06/28/13	42,548.64	51,864.97	9,316.33	813.00
572	CHEVRON CORP	03/27/09	39,397.99	71,448.52	32,050.53	2,288.00
1,008	CHEVRON CORP	03/02/10	74,356.23	125,909.28	51,553 05	4,032.00
27	CHEVRON CORP	03/14/11	2,719.29	3,372.57	653.28	108.00
1,595	CONOCOPHILLIPS	12/09/08	64,289.12	112,686.75	48,397.63	4,403.00
47	CONOCOPHILLIPS	03/14/11	2,749.46	3,320.55	571.09	130.00
660	CONOCOPHILLIPS	05/10/12	35,846.32	46,629.00	10,782.68	1,822.00
3,750	COCA COLA COM	03/06/09	72,259.50	154,912.50	82,653.00	4,20[illegible]00
194	COCA COLA COM	03/14/11	6,182 55	8,014.14	1,831.59	218.00
1,549	DU PONT E I DE NEMOURS	11/13/08	41,599.95	100,638.53	59,038.58	2,789.00
803	DU PONT E I DE NEMOURS	11/01/13	48,996.49	52,170.91	3,174.42	1,446.00
411	EMERSON ELEC CO	11/10/08	14,015.10	28,843.98	14,828.88	707.00
1,710	EMERSON ELEC CO	11/13/08	54,736.25	120,007.80	65,271.55	2,942.00
382	EMERSON ELEC CO	03/14/11	22,479.32	26,808.76	4,329.44	658.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
701	GLAXOSMITHKLINE PLC ADR	07/07/11	30,769.34	37,426.39	6,657.05	1,689.00
2,053	GLAXOSMITHKLINE PLC ADR	07/08/11	90,836.01	109,609.67	18,773.66	4,946.00
780	GLAXOSMITHKLINE PLC ADR	12/03/12	33,787.49	41,644.20	7,856.71	1,880.00
2,205	GENERAL MILLS	11/13/08	70,868.70	110,051.55	39,182.85	3,352.00
438	GENERAL MILLS	03/14/11	16,152.83	21,860.58	5,707.75	666.00
419	HONEYWELL INTL INC DEL	11/10/08	12,565.43	38,284.03	25,718.60	755.00
1,530	HONEYWELL INTL INC DEL	11/13/08	40,533.07	139,796.10	99,263.03	2,754.00
168	HONEYWELL INTL INC DEL	03/14/11	9,381.10	15,350.16	5,969.06	303.00
1,808	HOME DEPOT INC	11/13/08	35,597.90	148,870.72	113,272.82	2,821.00
375	HOME DEPOT INC	03/14/11	13,707.26	30,877.50	17,170.24	586.00
25	JPMORGAN CHASE & CO	03/14/11	1,126.63	1,462.00	335.37	[illegible]
1,618	JPMORGAN CHASE & CO	08/02/11	65,007.68	94,620.64	29,612.96	2,460 00
1,369	JPMORGAN CHASE & CO	01/05/12	47,988.52	80,059.12	32,070.60	2,081.00
1,098	JPMORGAN CHASE & CO	10/17/12	47,562.83	64,211.04	16,648.21	1,669.00
1,785	LYONDELLBASELL INDUSTRIE	08/06/13	122,604 33	143,299.80	20,695 47	4,284.00
748	LYONDELLBASELL INDUSTRIE	11/01/13	55,238.08	60,049.44	4,811.36	1,796.00
3,697	MERCK AND CO INC SHS	04/03/13	170,053.87	185,034.85	14,980.98	6,507.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
2,257	MATTEL INC COM	10/20/11	61,448 18	107,388.06	45,939.88	3,251.00
1,824	MATTEL INC COM	12/19/11	49,589 09	86,785.92	37,196.83	2,627.00
647	MCDONALDS CORP COM	11/13/08	34,303.29	62,778.41	28,475.12	2,097 00
465	MCDONALDS CORP COM	06/17/10	32,790.50	45,118.95	12,328.45	1,507.00
51	MCDONALDS CORP COM	03/14/11	3,851.25	4,948.53	1,097.28	166.00
3,848	MICROSOFT CORP	01/24/13	107,547.37	143,953.68	36,406.31	4,310.00
527	MICROSOFT CORP	02/01/13	14,698.87	19,715.07	5,016.20	591.00
1,559	MICROSOFT CORP	02/04/13	43,473.18	58,322.19	14,849.01	1,747.00
2,118	OCCIDENTAL PETE CORP CAL	02/07/13	186,684.12	201,421.80	14,737.68	5,423.00
636	PNC FINCL SERVICES GROUP	01/24/12	37,783.11	49,340.88	11,557.77	1,120.00
813	PNC FINCL SERVICES GROUP	02/06/12	50,115 76	63,072 54	12,956.78	1,4[illegible]
952	PNC FINCL SERVICES GROUP	08/15/13	71,450.74	73,856.16	2,405.42	1,676.00
659	PEPSICO INC	11/10/08	36,741.75	54,657.46	17,915.71	1,496.00
1,140	PEPSICO INC	11/13/08	60,601.26	94,551.60	33,950.34	2,588.00
135	PEPSICO INC	03/14/11	8,634.83	11,196.90	2,562.07	307.00
2,391	PFIZER INC	10/16/09	42,632.72	73,236.33	30,603.61	2,487.00
2,615	PFIZER INC	10/19/09	45,801.72	80,097.45	34,295.73	2,720.00

PLEASE SEE REVERSE SIDE

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
312	PFIZER INC	03/14/11	6,190.08	9,556.56	3,366.48	325.00
764	PFIZER INC	12/03/12	19,197.94	23,401.32	4,203.38	795.00
633	PROCTER & GAMBLE CO	11/10/08	41,302.94	51,532.53	10,229.59	1,523.00
1,260	PROCTER & GAMBLE CO	11/13/08	79,061.35	102,576.60	23,515.25	3,032 00
48	PROCTER & GAMBLE CO	03/14/11	2,938.89	3,907.68	968.79	116.00
245	PROCTER & GAMBLE CO	03/05/12	16,394.25	19,945.45	3,551.20	590.00
460	REGAL ENTMT GROUP CL A	11/10/08	4,047.03	8,947.00	4,899.97	387.00
3,050	REGAL ENTMT GROUP CL A	11/13/08	25,640.55	59,322.50	33,681.95	2,563.00
2,444	REGAL ENTMT GROUP CL A	11/10/09	31,164.25	47,535.80	16,371.55	2,053.00
585	REGAL ENTMT GROUP CL A	08/30/10	6,880.22	11,378.25	4,498.03	492.00
492	REGAL ENTMT GROUP CL A	03/14/11	6,397.72	9,569.40	3,171.68	4[illegible]0
1,618	REGAL ENTMT GROUP CL A	10/02/12	23,230.22	31,470.10	8,239.88	1,360.00
1,981	REGAL ENTMT GROUP CL A	10/03/12	29,149.94	38,530.45	9,380.51	1,665.00
332	ST JUDE MEDICAL INC	08/24/12	12,477.39	20,567.40	8,090.01	332.00
260	ST JUDE MEDICAL INC	08/27/12	9,785.80	16,107.00	6,321.20	260.00
2,513	ST JUDE MEDICAL INC	12/04/12	85,295.74	155,680.35	70,384.61	2,513.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
306	SIMON PROPERTY GROUP DEL REIT	11/13/08	15,338.71	46,560.96	31,222.25	1,469.00
20	SIMON PROPERTY GROUP DEL REIT	03/20/09	678.76	3,043.20	2,364.44	96.00
7	SIMON PROPERTY GROUP DEL REIT	06/25/09	370.13	1,065.12	694.99	34.00
6	SIMON PROPERTY GROUP DEL REIT	09/21/09	398.83	912.96	514.13	29.00
5	SIMON PROPERTY GROUP DEL REIT	12/21/09	377.46	760.80	383.34	24.00
36	SIMON PROPERTY GROUP DEL REIT	03/14/11	3,808 76	5,477.76	1,669.00	173.00
1,335	SYSCO CORPORATION	11/10/08	34,176 00	48,193.50	14,017.50	1,549.00
2,980	SYSCO CORPORATION	11/13/08	67,166.82	107,578.00	40,411.18	3,4[illegible]
1,693	TOTAL S.A. SP ADR	02/06/12	90,667.60	103,730.11	13,062.51	4,446.00
949	TOTAL S.A. SP ADR	05/15/12	41,421.29	58,145.23	16,723.94	2,493.00
197	TOTAL S.A. SP ADR	03/28/13	9,493.29	12,070.19	2,576.90	518.00
2,453	TYCO INTL LTD NAMEN-AKT	09/09/11	48,217.83	100,671.12	52,453.29	1,570.00
2,947	TYCO INTL LTD NAMEN-AKT	10/02/12	84,929.30	120,944.88	36,015.58	1,887.00
443	3M COMPANY	11/10/08	29,401.69	62,130.75	32,729 06	1,516.00

TRUST MANAGEMENT ACCOUNT

ARIZONA FDN ED ADVANCEMENT

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,030	3M COMPANY	11/13/08	61,631.18	144,457 50	82,826.32	3,523.00
183	3M COMPANY	03/14/11	16,598.10	25,665.75	9,067.65	626.00
1,331	UNITED PARCEL SVC CL B	08/22/13	115,609.99	139,861.48	24,251.49	3,301.00
205	UNITED PARCEL SVC CL B	08/23/13	17,886.41	21,541.40	3,654.99	509.00
179	UNITED PARCEL SVC CL B	08/23/13	15,617 89	18,809 32	3,191.43	444.00
774	UNITED TECHS CORP COM	10/01/09	46,654 55	88,081.20	41,426.65	1,827.00
853	UNITED TECHS CORP COM	02/04/10	57,043.78	97,071.40	40,027.62	2,014.00
45	UNITED TECHS CORP COM	03/14/11	3,625.04	5,121.00	1,495.96	107.00
1,676	WELLS FARGO & CO NEW DEL	03/19/12	57,446.08	76,090.40	18,644.32	2,012.00
1,807	WELLS FARGO & CO NEW DEL	03/20/12	61,482.63	82,037.80	20,555.17	2,169.00
1,342	WELLS FARGO & CO NEW DEL	10/03/12	47,326.57	60,926.80	13,600.23	1,6[illegible]0
	Total Equities		**4,310,640.94**	**6,389,373.91**	**2,078,732.97**	**180,973.00**