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EXTENSION GRANTED TO 11/15/2014
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation MARSHALL FOUNDATION		A Employer identification number 86-0102198
Number and street (or P.O. box number if mail is not delivered to street address) 814 E. UNIVERSITY BOULEVARD		B Telephone number 520-622-8613
City or town, state or province, country, and ZIP or foreign postal code TUCSON, AZ 85719		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 30,108,740		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	18,833.	18,833.	18,833.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents	3,470,971.	2,909,268.	3,470,971.	STATEMENT 2
	b Net rental income or (loss)	3,470,971.			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)	113,264.	95,805.	113,264.	STATEMENT 3
	11 Other income	3,603,068.	3,023,904.	3,603,068.	
	12 Total. Add lines 1 through 11				
	13 Compensation of officers, directors, trustees, etc	133,447.	70,948.	75,268.	58,179.
	14 Other employee salaries and wages	247,772.	165,903.	218,673.	29,099.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	20,344.	12,463.	20,344.	0.
	b Accounting fees STMT 5	29,391.	24,180.	29,391.	0.
	c Other professional fees STMT 6	9,711.	7,655.	9,711.	0.
	17 Interest	288,041.	0.	288,041.	0.
	18 Taxes STMT 7	262,057.	197,992.	238,075.	0.
	19 Depreciation and depletion	344,024.	229,288.	344,024.	
	20 Occupancy	331,205.	331,205.	331,205.	0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	894,387.	600,369.	790,501.	80,501.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,560,379.	1,640,003.	2,345,233.	167,779.
	25 Contributions, gifts, grants paid	638,263.			904,940.
	26 Total expenses and disbursements. Add lines 24 and 25	3,198,642.	1,640,003.	2,345,233.	1,072,719.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	404,426.			
	b Net investment income (if negative, enter -0-)		1,383,901.		
	c Adjusted net income (if negative, enter -0-)			1,257,835.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	40,983.	53,339.	53,339.
	2 Savings and temporary cash investments	722,802.	779,672.	779,672.
	3 Accounts receivable ▶ 163,140.			
	Less allowance for doubtful accounts ▶ 71,493.	135,953.	91,647.	91,647.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 222,327.			
	Less allowance for doubtful accounts ▶ 221,400.	1,457.	927.	927.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,828.	40,287.	36,541.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings and equipment basis ▶ 14,759,762.		
Less accumulated depreciation ▶ 6,720,825.		8,177,845.	8,038,937.	25,709,000.
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)		2,767,186.	2,822,847.	3,437,614.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		11,855,054.	11,827,656.	30,108,740.
17 Accounts payable and accrued expenses		69,456.	97,286.	
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	4,783,228.	4,579,064.	
	22 Other liabilities (describe ▶ STATEMENT 13)	855,552.	606,198.	
	23 Total liabilities (add lines 17 through 22)	5,708,236.	5,282,548.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	6,146,818.	6,545,108.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,146,818.	6,545,108.	
30 Total net assets or fund balances				
31 Total liabilities and net assets/fund balances	11,855,054.	11,827,656.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,146,818.
2 Enter amount from Part I, line 27a	2	404,426.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	89,798.
4 Add lines 1, 2, and 3	4	6,641,042.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	95,934.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,545,108.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,027,187.	21,118,055.	.048640
2011	934,444.	19,649,451.	.047556
2010	931,913.	19,257,510.	.048392
2009	1,057,868.	18,906,556.	.055952
2008	987,984.	22,108,746.	.044687

2 Total of line 1, column (d)	2	.245227
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049045
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	24,679,414.
5 Multiply line 4 by line 3	5	1,210,402.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,839.
7 Add lines 5 and 6	7	1,224,241.
8 Enter qualifying distributions from Part XII, line 4	8	1,072,719.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	27,678.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	27,678.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	27,678.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments.			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	21,912.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	21,912.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	72.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 14	9	5,838.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARSHALL FOUNDATION Located at ► 814 E. UNIVERSITY BOULEVARD, TUCSON, AZ Telephone no ► 520-622-8613 ZIP+4 ► 85719			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7b****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		133,447.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	822,889.
c	Fair market value of all other assets	1c	29,134,900.
d	Total (add lines 1a, b, and c)	1d	29,957,789.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	4,902,546.
3	Subtract line 2 from line 1d	3	25,055,243.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	375,829.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,679,414.
6	Minimum investment return. Enter 5% of line 5	6	1,233,971.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,233,971.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	27,678.
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,678.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,206,293.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,206,293.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,206,293.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,072,719.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,072,719.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,072,719.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,206,293.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			894,613.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,072,719.				
a Applied to 2012, but not more than line 2a			894,613.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				178,106.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,028,187.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

SEE STATEMENT A

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐
self-employed

PTIN

DAVID SAMER

Ennis M...

Date
10/16/14

P00182147

Firm's name ► R & A CPAS A PROFESSIONAL CORPORATION

Firm's EIN ► 86-0550947

Firm's address ► 4542 E. CAMP LOWELL STE. 100
TUCSON, AZ 85712

Phone no (520) 881-4900

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK ACCOUNTS	18,833.	18,833.	18,833.
TOTAL TO PART I, LINE 3	18,833.	18,833.	18,833.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL RENTALS-TUCSON,AZ	1	2,909,268.
COMMERCIAL RENTALS-TUCSON,AZ	2	561,703.
TOTAL TO FORM 990-PF, PART I, LINE 5A		3,470,971.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WEST MAIN GATE LLC	113,264.	95,803.	113,264.
TOTAL TO FORM 990-PF, PART I, LINE 11	113,264.	95,803.	113,264.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	20,344.	12,463.	20,344.	0.
TO FM 990-PF, PG 1, LN 16A	20,344.	12,463.	20,344.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	29,391.	24,180.	29,391.	0.
TO FORM 990-PF, PG 1, LN 16B	29,391.	24,180.	29,391.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	9,711.	7,655.	9,711.	0.
TO FORM 990-PF, PG 1, LN 16C	9,711.	7,655.	9,711.	0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	238,075.	197,992.	238,075.	0.
EXCISE AND INCOME TAX	23,982.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	262,057.	197,992.	238,075.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	102,605.	85,162.	102,605.	0.
INSURANCE	40,695.	37,345.	40,695.	0.
MAINTENANCE & OPERATIONS	556,363.	416,542.	475,862.	80,501.
TELEPHONE	3,427.	2,810.	3,427.	0.
BAD DEBT EXPENSE	93,380.	0.	93,380.	0.
LOSS ON DISPOSITION OF FIXED ASSETS	23,385.	23,385.	0.	0.

LOSS ON WRITE OFF	14,366.	0.	14,366.	0.
AMORTIZATION	60,166.	35,125.	60,166.	0.
TO FORM 990-PF, PG 1, LN 23	894,387.	600,369.	790,501.	80,501.

FOOTNOTES

STATEMENT 9

MARSHALL FOUNDATION OWNS 50% OF WEST MAIN GATE CENTER, LLC.
WEST MAIN GATE IS TAXED AS A PARTNERSHIP. ITS PRINCIPAL
BUSINESS ACTIVITY IS COMMERCIAL REAL ESTATE RENTALS.

TIN 86-0776159

ADDRESS: 814 E. UNIVERSITY BOULEVARD
TUCSON, AZ 85719

TOTAL TAXABLE INCOME FOR 2013 226,597.

TOTAL ASSETS AS OF 12/31/13 2,938,276.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
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DESCRIPTION	AMOUNT
EXCESS OF BOOK AMORTIZATION OVER TAX	5,278.
EXCESS OF TAX PARTNERSHIP INCOME OVER BOOK	31,373.
ADJUSTMENT FOR DISPOSITION OF FIXED ASSETS	23,135.
ALLOWANCE FOR BAD DEBT	30,012.
TOTAL TO FORM 990-PF, PART III, LINE 3	89,798.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	11
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DESCRIPTION	AMOUNT
EXCESS OF BOOK DEPRECIATION OVER TAX	70,271.
INCREASE IN PREPAID RENT BALANCE	19,993.
ADJUSTMENT FOR WRITE OFFS	1,372.
NON DEDUCTIBLE PENALTIES	257.
ADJUSTMENT FOR CREDIT FOR SMALL INS PREMIUMS	4,041.
TOTAL TO FORM 990-PF, PART III, LINE 5	95,934.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEFERRED CHARGES	222,439.	225,560.	0.
DEFERRED RENT	1,335,672.	1,392,178.	0.
INVESTMENT IN LLC	1,198,422.	1,196,095.	3,428,600.
DUE FROM LLC	10,653.	9,014.	9,014.
TO FORM 990-PF, PART II, LINE 15	2,767,186.	2,822,847.	3,437,614.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PREPAID RENT AND DEPOSITS	123,628.	147,083.
CONTRIBUTIONS PAYABLE	418,177.	151,500.
INCOME & EXCISE TAXES PAYABLE	7,978.	5,838.
ACCRUED INTEREST EXPENSE	22,746.	22,746.
OTHER ACCRUED EXPENSES	144,436.	149,078.
PREPAID RENT	138,587.	129,953.
 TOTAL TO FORM 990-PF, PART II, LINE 22	 855,552.	 606,198.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	14
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TAX DUE FROM FORM 990-PF, PART VI	5,766.
UNDERPAYMENT PENALTY	72.
LATE PAYMENT INTEREST	81.
LATE PAYMENT PENALTY	173.
 TOTAL AMOUNT DUE	 6,092.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT	15
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/14	5,766.	5,766.	6	173.
DATE FILED	10/31/14		5,766.		
 TOTAL LATE PAYMENT PENALTY					 173.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT	16
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/14	5,766.	5,766.	.0300	169	81.
DATE FILED	10/31/14		5,847.			
 TOTAL LATE PAYMENT INTEREST						 81.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES JACKSON 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	PRESIDENT 2.31	18,000.	0.	0.
GEORGE STEELE 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	VICE PRESIDENT 0.92	6,000.	0.	0.
ANNE NELSON 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	TREASURER 0.92	6,000.	0.	0.
FRANCISCO AGUILAR 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	MEMBER 1.15	6,000.	0.	0.
BRUCE SHELTON (RESIGNED 4-18-13) 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	SECRETARY 1.62	2,000.	0.	0.
JANE MCCOLLUM 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	PRESIDENT RE DIVISION 40.00	85,447.	0.	0.
BRUCE BURKE 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	MEMBER 0.92	6,000.	0.	0.
JAMES ALLEN (EFFECTIVE 5-15-13) 814 E. UNIVERSITY BOULEVARD TUCSON, AZ 85719	SECRETARY 1.62	4,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		133,447.	0.	0.

Statement B
Part XV 3a Statement
Grants and Contributions Paid During the Year 2013

Payee	Address	City	State	Zip Code	Amount Paid
University of Arizona Foundation	1111 N Cherry Ave #312B	Tucson	AZ	85721	40,000
Tucson Symphony Orchestra	2175 N 6th Ave	Tucson	AZ	85705	25,000
University of Arizona Foundation	1111 N Cherry Ave	Tucson	AZ	85721	50,000
University of Arizona Foundation	P O Box 210021	Tucson	AZ	85721	3,000
University of Arizona Foundation	933 N Cherry Ave	Tucson	AZ	85721	50,000
University of Arizona Foundation	P O Box 210109	Tucson	AZ	85721	50,000
University of Arizona Foundation	P O Box 210026	Tucson	AZ	85721	5,000
University of Arizona Foundation	P O Box 210158	Tucson	AZ	85721	2,500
Arizona Friends of Chamber Music	P O Box 40845	Tucson	AZ	85717	8,177
Arizona Friends of Foster Children	1645 E Missouri	Phoenix	AZ	85016	25,000
Pima Council on Aging	8467 E Broadway	Tucson	AZ	85710	5,000
Tucson Festival of Books	P O Box 36523	Tucson	AZ	85751	20,000
Voices for Education	P O Box 44200	Tucson	AZ	85733	500
St Luke's Board of Visitors	P O Box 31596	Tucson	AZ	85751	7,500
Chain Gang Junior Honorary	738 E Elm St #1	Tucson	AZ	85745	1,000
Pima Council on Aging	8467 E Broadway	Tucson	AZ	85710	1,000
University of Arizona Foundation	P O Box 20681	Tucson	AZ	85719	3,500
Literacy Connects	2850 E Speedway Blvd	Tucson	AZ	85716	15,000
Arts Express	PMB 138 4729 E Sunnrisde Dr	Tucson	AZ	85718	5,000
American Heart Association	5325 E Pima St	Tucson	AZ	85712	25,000
Educational Enrichment Foundation	3809 E Third St	Tucson	AZ	85716	5,000
Pima Prevention Partnerhip	924 N Alvernon Way	Tucson	AZ	85711	1,000
University of Arizona Foundation	P O Box 210077	Tucson	AZ	85721	15,900
University of Arizona Foundation	1111 N Cherry	Tucson	AZ	85721	1,000
University of Arizona Foundation	1111 N Cherry #312B	Tucson	AZ	85721	394,728
Tucson Medical Center Foundation	5301 E Grant Rd	Tucson	AZ	85712	5,000
University of Arizona Foundation	1111 N Cherry	Tucson	AZ	85721	10,000
St Luke's Home	615 E Adams St	Tucson	AZ	85705	5,000
Fiesta Events Inc	7135 E Camelback Rd #190	Scottsdale	AZ	85251	2,500
Salvation Army	P O Box 43790	Tucson	AZ	85733	5,000
Community Food Bank	P O Box 26727	Tucson	AZ	85726	13,000
Pnmavera Foundation	151 W 40th St	Tucson	AZ	85713	5,000
Marshall Home for Men	3314 S 16th Ave	Tucson	AZ	85713	5,000
Gospel Rescue Mission	326 W 28th St	Tucson	AZ	85713	3,000
Imago Dei Middle School	P O Box 3056	Tucson	AZ	85702	25,000
University of Arizona Foundation	P O Box 210109	Tucson	AZ	85721	15,000
Sr Jose Women's Shelter	18 W 18th St	Tucson	AZ	85701	480
Youth on Their Own	1660 N Alvernon Way	Tucson	AZ	85712	10,000
San Miguel High School	6601 S San Fernando	Tucson	AZ	85756	20,000
Tucson Chamber Artists	P O Box 64912	Tucson	AZ	85728	5,000
Gabriel's Angels	3849 E Broadway Blvd #292	Tucson	AZ	85716	1,000
Kellond Elementary School PTO	6606 E Lehigh	Tucson	AZ	85710	2,500
University of Arizona	P O Box 210004	Tucson	AZ	85721	5,000
University of Arizona	P O Box 210109	Tucson	AZ	85721	5,000
West University Neighborhood Association	P O Box 3336	Tucson	AZ	85722	100
University of Arizona	1224 E Lowell St	Tucson	AZ	85721-0095	155
Tucson Police Foundation	3900 E Timrod St	Tucson	AZ	85711	100
Gabriel's Angels	3849 E. Broadway Blvd #292	Tucson	AZ	85716-5407	250
Southern Arizona Roadrunners	P O Box 64215	Tucson	AZ	85728	150
Southern Arizona Arts & Cultural Alliance	7225 N Oracle Rd #112	Tucson	AZ	85704	300
Autism Society	2600 N Wyatt Dr	Tucson	AZ	85712	50
Metropolitan Tucson Convention & Visitors	100 S Church Ave	Tucson	AZ	85701	25
University of Arizona	Bldg 19, Suite 325 W	Tucson	AZ	85721	525
Sam Hughes PTA	700 N Wilson	Tucson	AZ	85719	300
Jewish Community Center	3800 E River Rd	Tucson	AZ	85718	100
YMCA	60 W Alameda	Tucson	AZ	85701	75
University of Arizona	P O Box 210108	Tucson	AZ	85721-0108	75
University of Arizona	888 N Euclid Ave #502	Tucson	AZ	85719	200
University of Arizona	P O Box 210021	Tucson	AZ	85721	250
					<u>904,940</u>

Statement C
Part XV 3b Statement
Contributions Approved for Future Payment 2013

St Luke's Board of Visitors	7,500
P.O. Box 31596	
Tucson, AZ 85751	

University of Arizona - AZ State Museum	2,500
P.O. Box 210026	
Tucson, AZ 85721	

Southern Arizona Institute of Leadership (LULAC)	5,000
P.O. Box 2443	
Tucson, AZ 85702	

Arizona Town Hall	2,500
One E. Camelback Rd, #530	
Phoenix, AZ 85012	

Total Contributions Approved for Future Payments

17,500

Marshall Foundation [5062] Depreciation Expense

Financial

01/01/2013 - 12/31/2013

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179 / Bonus / Yr. Only	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation / (Sec. 179)	Total Depreciation / (Sec. 179)
BUILDINGS												
1 - Marshall ND												
530		CIP - Arch	1/1/2011	SL / N/A	5.0000	41,847	100.0000		0	16,738	8,369	25,107
531		CIP - Traffic Stu	1/1/2011	SL / N/A	5.0000	2,600	100.0000		0	1,040	520	1,560
532		CIP - Plan Amer	1/1/2011	SL / N/A	5.0000	2,798	100.0000		0	1,120	560	1,680
561		CIP - Phase V -	1/1/2011	SL / N/A	5.0000	613	100.0000		0	246	123	369
Subtotal: 1 - Marshall ND						47,858			0	19,144	9,572	28,716
Less dispositions and exchanges:												
Net for: 1 - Marshall ND						47,858			0	19,144	9,572	28,716
11 - Marshall D												
204		901 E UNIVERS	3/1/2000	SL / N/A	39.0000	1,310,112	100.0000		0	431,108	33,593	464,701
245		IMPROVEMENT	3/1/2000	SL / N/A	39.0000	49,515	100.0000		0	16,296	1,270	17,566
261		BUILDING - 905	5/1/2001	SL / N/A	39.0000	799,471	100.0000		0	239,155	20,499	259,654
280		NELSON ARCH	5/1/2002	SL / N/A	39.0000	3,288	100.0000		0	896	84	980
Subtotal: 11 - Marshall D						2,162,386			0	687,455	55,446	742,901
Less dispositions and exchanges:												
Net for: 11 - Marshall D						2,162,386			0	687,455	55,446	742,901
15 - Phase 4												
340		Nelsen Arch-Are	4/30/2006	SL / N/A	39.0000	10,801	100.0000		0	1,847	277	2,124
394		Draws, Fees	8/16/2006	SL / N/A	39.0000	1,059,763	100.0000		0	174,360	27,173	201,533
444		Capitalized Inter	8/16/2006	SL / N/A	39.0000	33,394	100.0000		0	5,493	856	6,349
395		Draws, Fees	10/12/2006	SL / N/A	39.0000	146,982	100.0000		0	23,556	3,769	27,325
445		Capitalized Inter	11/1/2006	SL / N/A	39.0000	188,692	100.0000		0	29,834	4,838	34,672
298		CENTERLINE O	11/15/2006	SL / N/A	39.0000	3,955	100.0000		0	623	101	724
299		TERRACON SO	11/15/2006	SL / N/A	39.0000	3,925	100.0000		0	623	101	724
300		NELSON ARCH	11/15/2006	SL / N/A	39.0000	54,231	100.0000		0	8,578	1,391	9,969
362		Demo, Permit, E	11/15/2006	SL / N/A	39.0000	256,261	100.0000		0	40,521	6,571	47,092
363		Permit Engineer	12/1/2006	SL / N/A	39.0000	1,042,188	100.0000		0	162,565	26,723	189,288
443		Draws, fees, etc	12/31/2006	SL / N/A	39.0000	233,279	100.0000		0	35,892	5,982	41,874
490		Building - Devel	1/1/2007	SL / N/A	39.0000	541,854	100.0000		0	83,364	13,894	97,258
358		Capitalized Inter	6/15/2007	SL / N/A	39.0000	5,263	100.0000		0	754	135	889
447		Draws, Fees	6/15/2007	SL / N/A	39.0000	177,388	100.0000		0	25,393	4,548	29,941
Subtotal: 15 - Phase 4						3,757,976			0	593,403	96,359	689,762
Less dispositions and exchanges:												
Net for: 15 - Phase 4						3,757,976			0	593,403	96,359	689,762
2 - Franklin												
76		FRANKLIN LEA:	7/1/1980	SL / N/A	25.0000	1,450,362	100.0000		0	1,450,362	0	1,450,362
Subtotal: 2 - Franklin						1,450,362			0	1,450,362	0	1,450,362
Less dispositions and exchanges:												
Net for: 2 - Franklin						1,450,362			0	1,450,362	0	1,450,362
4 - Geronimo												
137		GERONIMOZ Hi	3/1/1994	SL / N/A	39.0000	1,643,900	100.0000		0	792,089	42,151	834,240

Marshall Foundation [5062] Depreciation Expense

Financial

01/01/2013 - 12/31/2013

Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
BUILDINGS												
4 - Geronimo												
168		LANDSCAPE/AL	8/31/1997	SL / N/A	15.0000	2,535	100.0000	0	0	2,535	0	2,535
Subtotal: 4 - Geronimo						<u>1,646,435</u>		0	0	794,624	42,151	836,775
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 4 - Geronimo						<u>1,646,435</u>		0	0	794,624	42,151	836,775
5 - Office Buildings												
49		BLDGS 803-41	1/1/1991	SL / N/A	40.0000	351,090	100.0000	0	0	194,066	8,777	202,843
50		BLDGS 803-41	1/31/1991	SL / N/A	40.0000	81,362	100.0000	0	0	44,579	2,034	46,613
60		DRACHMAN INI	10/18/1996	SL / N/A	40.0000	17,233	100.0000	0	0	7,110	431	7,541
152		UDALL BUILDIN	6/12/1997	SL / N/A	39.0000	139,876	100.0000	0	0	55,895	3,587	59,482
Subtotal: 5 - Office Buildings						<u>589,561</u>		0	0	301,650	14,829	316,479
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 5 - Office Buildings						<u>589,561</u>		0	0	301,650	14,829	316,479
Subtotal: BUILDINGS						<u>9,654,578</u>		0	0	3,846,638	218,357	4,064,995
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: BUILDINGS						<u>9,654,578</u>		0	0	3,846,638	218,357	4,064,995
IMPROVEMENT DISTRICT												
1 - Marshall ND												
171		IMPROVEMENT	11/24/1997	SL / N/A	15.0000	5,691	100.0000	0	0	5,688	0	5,688
200		IMPROVEMENT	4/7/1998	SL / N/A	15.0000	161,215	100.0000	0	0	158,531	2,684	161,215
Subtotal: 1 - Marshall ND						<u>166,906</u>		0	0	164,219	2,684	166,903
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 1 - Marshall ND						<u>166,906</u>		0	0	164,219	2,684	166,903
4 - Geronimo												
511		Sidewalk & Ligh	4/1/2008	ME / HY	15.0000	1,013	100.0000	0	0	697	32	729
512		Sidewalk & Ligh	4/1/2008	ME / HY	15.0000	8,460	100.0000	0	0	5,824	264	6,088
523		Improvement Di	6/1/2008	M / HY	7.0000	376	100.0000	0	0	334	17	351
Subtotal: 4 - Geronimo						<u>9,849</u>		0	0	6,855	313	7,168
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 4 - Geronimo						<u>9,849</u>		0	0	6,855	313	7,168
5 - Office Buildings												
513		Sidewalk & Ligh	4/1/2008	ME / HY	15.0000	2,876	100.0000	0	0	1,981	90	2,071
Subtotal: 5 - Office Buildings						<u>2,876</u>		0	0	1,981	90	2,071
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 5 - Office Buildings						<u>2,876</u>		0	0	1,981	90	2,071
Subtotal: IMPROVEMENT DISTRICT						<u>179,631</u>		0	0	173,055	3,087	176,142
Less dispositions and exchanges:						0		0	0	0	0	0

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Asset ID	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
Net for: IMPROVEMENT DISTRICT												
						179,631			0	173,055	3,087	176,142
IMPROVEMENTS												
1 - Marshall ND												
150		ARCH STUDIES	7/8/1997	SL / N/A	15.0000	15,138	100.0000		0	15,138	0	15,138
151		SIDEWALK	12/9/1997	SL / N/A	15.0000	2,800	100.0000		0	2,800	0	2,800
173		REFUSE RAMP	12/23/1998	SL / N/A	39.0000	5,906	100.0000		0	2,116	151	2,267
205		NELSON ARCH	12/1/1999	SL / N/A	15.0000	5,533	100.0000		0	4,827	369	5,196
241		NELSON ARCH	5/12/2000	SL / N/A	39.0000	21,517	100.0000		0	6,991	552	7,543
250		NELSON ARCH	8/1/2000	SL / N/A	39.0000	37,916	100.0000		0	12,069	972	13,041
Unassigned		Backflow assem	2/6/2011	SL / N/A	5.0000	835	100.0000		0	320	167	487
Unassigned		Parking lot pavil	10/12/2011	SL / N/A	15.0000	8,664	100.0000		0	723	578	1,301
Subtotal: 1 - Marshall ND						98,309			0	44,984	2,789	47,773
Less dispositions and exchanges:						0			0	0	0	0
Net for: 1 - Marshall ND						98,309			0	44,984	2,789	47,773
10 - 1001 N. Park												
Unassigned		Backflow assem	2/6/2011	SL / N/A	5.0000	835	100.0000		0	320	167	487
Unassigned		Backflow assem	2/6/2011	SL / N/A	5.0000	719	100.0000		0	276	144	420
Subtotal: 10 - 1001 N. Park						1,554			0	596	311	907
Less dispositions and exchanges:						0			0	0	0	0
Net for: 10 - 1001 N. Park						1,554			0	596	311	907
11 - Marshall D												
260		IMPROVEMENT	2/1/2000	SL / N/A	15.0000	3,980	100.0000		0	3,423	265	3,688
274		SOIL TESTING	2/1/2001	SL / N/A	15.0000	497	100.0000		0	393	33	426
275		IDC - CANOPIES	3/1/2001	SL / N/A	15.0000	4,312	100.0000		0	3,396	287	3,683
276		NELSON ARCH	7/1/2001	SL / N/A	15.0000	10,029	100.0000		0	7,694	669	8,363
295		ENGIN & ENVIR	6/1/2002	SL / N/A	15.0000	2,544	100.0000		0	1,799	170	1,969
318		HVAC - 901 E U	7/1/2003	SL / N/A	5.0000	2,093	100.0000		0	2,093	0	2,093
341		Nelsen Arch-Are	4/30/2004	SL / N/A	15.0000	3,362	100.0000		0	1,941	224	2,165
381		Cactus Rose 90	7/1/2005	SL / N/A	15.0000	3,076	100.0000		0	1,538	205	1,743
544		HVAC - Urban C	2/15/2009	SL / N/A	5.0000	7,005	100.0000		0	5,371	1,401	6,772
559		Windows - Ode	10/1/2010	SL / N/A	7.0000	2,650	100.0000		0	853	379	1,232
550		Compressor - 90	11/1/2010	SL / N/A	5.0000	1,561	100.0000		0	676	312	988
Unassigned		Backflow assem	2/28/2011	SL / N/A	15.0000	1,438	100.0000		0	1,438	0	1,438
Unassigned		Exterior wall cap	6/13/2011	SL / N/A	39.0000	5,689	100.0000		0	231	146	377
634		Roof repair	3/20/2012	SL / N/A	15.0000	10,900	100.0000		0	545	727	1,272
635		HVAC unit #3 cr	6/19/2012	SL / N/A	5.0000	2,406	100.0000		0	241	481	722
694		Wall fixtures (ligl	1/15/2013	SL / N/A	7.0000	2,306	100.0000		0	0	329	329
Subtotal: 11 - Marshall D						63,848			0	31,632	5,628	37,260
Less dispositions and exchanges:						0			0	0	0	0
Net for: 11 - Marshall D						63,848			0	31,632	5,628	37,260
12 - 5 Story												
496		Landscaping - P	8/1/2008	ME / HY	15.0000	2,687	100.0000		0	1,850	84	1,934

Marshall Foundation [5062]
Depreciation Expense

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Asset ID	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179 / Bonus / Yr. Only	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation / (Sec. 179)	Total Depreciation / (Sec. 179)
IMPROVEMENTS												
Subtotal: 12 - 5 Story						2,687			0	1,850	84	1,934
Less dispositions and exchanges:						0			0	0	0	0
Net for: 12 - 5 Story						2,687			0	1,850	84	1,934
15 - Phase 4												
497		Light Fixtures 6	1/1/2008	M / HY	7.0000	6,900	100.0000		0	6,130	308	6,438
499		Metal Door & Fr.	4/1/2008	M / HY	7.0000	5,626	100.0000		0	4,998	251	5,249
498		Landscaping - P	8/1/2008	ME / HY	15.0000	2,687	100.0000		0	1,850	84	1,934
500		Back Door - Sali	8/1/2008	M / HY	7.0000	600	100.0000		0	533	27	560
551		Sump Pump	3/1/2010	SL / N/A	5.0000	2,560	100.0000		0	1,451	512	1,963
560		Electrical Work -	3/1/2010	SL / N/A	15.0000	285	100.0000		0	54	19	73
521		Patio & parking	1/1/2011	SL / N/A	15.0000	1,730	100.0000		0	1,730	0	1,730
Unassigned		HVAC unions	8/16/2011	SL / N/A	5.0000	768	100.0000		0	205	154	359
695		Wall fixtures (ligl	1/15/2013	SL / N/A	7.0000	2,306	100.0000		0	0	329	329
696		Door lock - 943	10/5/2013	SL / N/A	7.0000	1,774	100.0000		0	0	63	63
Subtotal: 15 - Phase 4						25,236			0	16,951	1,747	18,698
Less dispositions and exchanges:						0			0	0	0	0
Net for: 15 - Phase 4						25,236			0	16,951	1,747	18,698
2 - Franklin												
77		982 GREASE TR	7/1/1981	SL / N/A	15.0000	1,977	100.0000		0	1,977	0	1,977
86		986 SEWER LIN	10/1/1983	SL / N/A	15.0000	1,145	100.0000		0	1,145	0	1,145
88		753 PARK SEW	10/1/1983	SL / N/A	15.0000	2,400	100.0000		0	2,400	0	2,400
89		UNIV/PARK GA	1/2/1984	SL / N/A	18.0000	13,764	100.0000		0	13,703	0	13,703
92		990B UNIV SEV	6/1/1984	SL / N/A	18.0000	2,000	100.0000		0	2,000	0	2,000
104		TWO STORY BL	4/1/1987	SL / N/A	10.0000	46,435	100.0000		0	40,632	0	40,632
107		986 UNIV STAIR	9/1/1987	SL / N/A	31.0000	4,491	100.0000		0	3,659	145	3,804
63		BUILDING IMPF	3/30/1990	SL / N/A	40.0000	86,647	100.0000		0	48,737	2,166	50,903
112		LIGHTING IMPC	4/15/1993	SL / N/A	31.0000	6,293	100.0000		0	3,989	203	4,192
115		760 TYNDALL E	12/1/1993	SL / N/A	39.0000	1,422	100.0000		0	689	36	725
117		PARKING METE	9/19/1995	SL / N/A	15.0000	8,355	100.0000		0	8,355	0	8,355
154		ELEVATOR PAF	6/19/1997	SL / N/A	15.0000	3,800	100.0000		0	3,798	0	3,798
176		906 E UNIV WIN	2/19/1998	SL / N/A	15.0000	850	100.0000		0	843	7	850
177		990 E UNIV HV	11/18/1998	SL / N/A	15.0000	2,456	100.0000		0	2,309	147	2,456
207		988 E UNIV - HV	3/3/1999	SL / N/A	15.0000	1,656	100.0000		0	1,524	110	1,634
208		904 E UNIV - HV	5/18/1999	SL / N/A	15.0000	3,750	100.0000		0	3,396	125	3,521
210		REMODEL - IDC	12/29/1999	SL / N/A	15.0000	1,851	100.0000		0	1,601	123	1,724
249		HVAC UNITS	4/20/2000	SL / N/A	15.0000	3,894	100.0000		0	3,291	260	3,551
262		HVAC	5/1/2001	SL / N/A	15.0000	4,541	100.0000		0	3,535	303	3,838
263		HVAC - 982 E U	11/1/2001	SL / N/A	15.0000	3,999	100.0000		0	2,982	267	3,249
265		IDC - HARTMAN	11/1/2001	SL / N/A	15.0000	4,633	100.0000		0	3,451	309	3,760
282		HVAC - 940 E U	7/1/2002	SL / N/A	5.0000	4,623	100.0000		0	4,623	0	4,623
283		HVAC - 944 E. L	9/1/2002	SL / N/A	5.0000	3,232	100.0000		0	3,232	0	3,232
284		HVAC - 751 N F	10/1/2002	SL / N/A	5.0000	3,744	100.0000		0	3,744	0	3,744
285		HVAC - 906 E. L	10/1/2002	SL / N/A	5.0000	4,942	100.0000		0	4,942	0	4,942

Marshall Foundation [5062]
Depreciation Expense

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
IMPROVEMENTS												
2 - Franklin												
286		HVAC - 994 E L	12/1/2002	SL / N/A	5.0000	5,996	100.0000		0	5,996	0	5,996
286	D	HVAC - 994 E L	12/1/2002	SL / N/A	5.0000	1,855	100.0000		0	1,855	0	1,855
301		BOB O'MALLEY	1/1/2003	SL / N/A	5.0000	10,256	100.0000		0	10,256	0	10,256
304		HVAC - 751 NP	1/1/2003	SL / N/A	5.0000	5,928	100.0000		0	5,928	0	5,928
322		HVAC - 994 E U	1/1/2003	SL / N/A	5.0000	2,876	100.0000		0	2,876	0	2,876
302		HVAC - 990 E U	3/1/2003	SL / N/A	5.0000	1,889	100.0000		0	1,889	0	1,889
303		HVAC - 970 E U	3/1/2003	SL / N/A	5.0000	3,888	100.0000		0	3,888	0	3,888
305		HVAC - 982, 994	5/1/2003	SL / N/A	5.0000	8,011	100.0000		0	8,011	0	8,011
305	D	HVAC - 982, 994	5/1/2003	SL / N/A	5.0000	1,753	100.0000		0	1,753	0	1,753
332		946 Demo Shell	12/31/2004	SL / N/A	15.0000	4,210	100.0000		0	2,248	281	2,529
364		IDC 936 E Unive	6/1/2005	SL / N/A	15.0000	3,605	100.0000		0	1,820	240	2,060
365		IDC Remove Up	10/1/2005	SL / N/A	15.0000	1,645	100.0000		0	798	110	908
366		IDC Painting	10/1/2005	SL / N/A	15.0000	10,247	100.0000		0	4,952	683	5,635
367		Roofing Hollings	10/1/2005	SL / N/A	39.0000	7,150	100.0000		0	1,327	183	1,510
368		Roofing Hollings	11/1/2005	SL / N/A	39.0000	9,750	100.0000		0	1,792	250	2,042
397	D	B&J 904 E. Univ	6/1/2006	SL / N/A	39.0000	1,729	100.0000		0	290	22	312
398		B&J J-749 N. Pe	7/1/2006	SL / N/A	5.0000	6,224	100.0000		0	6,224	0	6,224
399		B&J J-747 N. Pe	9/1/2006	SL / N/A	5.0000	3,661	100.0000		0	3,661	0	3,661
401		B&J J-747 N. Parl	10/1/2006	SL / N/A	5.0000	5,507	100.0000		0	5,507	0	5,507
400		IDC-American al	10/12/2006	SL / N/A	5.0000	14,767	100.0000		0	14,767	0	14,767
396		IDC-painting	11/15/2006	SL / N/A	5.0000	4,365	100.0000		0	4,365	0	4,365
449		Schneider 988 E	5/15/2007	SL / N/A	5.0000	1,502	100.0000		0	1,502	0	1,502
450		Pima County 97	5/15/2007	SL / N/A	5.0000	3,414	100.0000		0	3,414	0	3,414
451		Architect co 974	7/15/2007	SL / N/A	5.0000	1,507	100.0000		0	1,507	0	1,507
452		RS Herder Deck	8/15/2007	SL / N/A	5.0000	4,434	100.0000		0	4,434	0	4,434
453		DiStefano - San	8/15/2007	SL / N/A	5.0000	2,389	100.0000		0	2,389	0	2,389
491		A/C Unit - Camc	3/1/2008	M / HY	5.0000	2,448	100.0000		0	2,378	70	2,448
492		New Door - Vila	3/1/2008	M / HY	7.0000	1,579	100.0000		0	1,403	70	1,473
503		HVAC Carrier#4	7/1/2008	M / HY	5.0000	1,948	100.0000		0	1,892	56	1,948
533		990 E Univ - A/C	5/15/2009	SL / N/A	5.0000	1,673	100.0000		0	1,228	335	1,563
534		978 E Univ A/C	8/15/2009	SL / N/A	5.0000	4,524	100.0000		0	3,092	905	3,997
535		760 N Tyndall A	10/15/2009	SL / N/A	5.0000	4,783	100.0000		0	3,110	957	4,067
548		5 Ton Compress	7/1/2010	SL / N/A	5.0000	1,005	100.0000		0	503	201	704
Unassigned		HVAC unit #11/r	3/1/2011	SL / N/A	5.0000	992	100.0000		0	363	198	561
Unassigned		HVAC unit #1	5/26/2011	SL / N/A	5.0000	5,190	100.0000		0	1,644	1,038	2,682
Unassigned		HVAC unit #3	6/14/2011	SL / N/A	5.0000	4,590	100.0000		0	1,454	918	2,372
Unassigned		HVAC unit #8	6/14/2011	SL / N/A	5.0000	4,590	100.0000		0	1,454	918	2,372
Unassigned		HVAC unit #1 re	9/1/2011	SL / N/A	5.0000	1,086	100.0000		0	289	217	506
Unassigned		Asphalt paving	9/13/2011	SL / N/A	15.0000	13,134	100.0000		0	1,168	876	2,044
612		Electric Meter R	1/11/2012	SL / N/A	15.0000	6,133	100.0000		0	409	409	818
613		HVAC unit #4 cr	8/24/2012	SL / N/A	5.0000	1,957	100.0000		0	130	391	521
614		Drainage Gutter	10/9/2012	SL / N/A	15.0000	2,171	100.0000		0	36	145	181
615		Power outlets (r	11/16/2012	SL / N/A	15.0000	1,029	100.0000		0	6	69	75
669		HVAC unit #14 -	4/17/2013	SL / N/A	5.0000	4,859	100.0000		0	0	648	648
670		HVAC unit #9/7	5/3/2013	SL / N/A	5.0000	4,427	100.0000		0	0	590	590

Marshall Foundation [5062] Depreciation Expense

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
IMPROVEMENTS												
2 - Franklin												
671		HVAC unit #10/	5/3/2013	SL / N/A	5.0000	4,427	100.0000	0	0	0	590	590
672		HVAC unit #5/4/	6/27/2013	SL / N/A	5.0000	8,203	100.0000	0	0	0	821	821
673		HVAC unit #4 - 5	8/14/2013	SL / N/A	5.0000	5,377	100.0000	0	0	0	448	448
674		Electric Panel - 5	8/22/2013	SL / N/A	15.0000	1,965	100.0000	0	0	0	44	44
675		HVAC unit #3 cr	8/26/2013	SL / N/A	5.0000	3,013	100.0000	0	0	0	201	201
676		HVAC unit #7 cr	9/10/2013	SL / N/A	5.0000	2,463	100.0000	0	0	0	164	164
679		Storefront archi	12/1/2013	SL / N/A	15.0000	3,000	100.0000	0	0	0	17	17
677		Building address	12/13/2013	SL / N/A	5.0000	1,433	100.0000	0	0	0	24	24
678		Sewer line repla	12/22/2013	SL / N/A	15.0000	2,500	100.0000	0	0	0	0	0
Subtotal: 2 - Franklin						451,957				294,565	17,290	311,855
Less dispositions and exchanges:						9,087				7,294	0	7,441
Net for: 2 - Franklin						442,870				287,271	17,290	304,414
4 - Geronimo												
116		AC	5/23/1995	SL / N/A	10.0000	4,480	100.0000	0	0	4,480	0	4,480
144		PLUMBING	3/25/1996	SL / N/A	15.0000	6,122	100.0000	0	0	6,019	0	6,019
145		SURVEY	11/25/1996	SL / N/A	15.0000	2,407	100.0000	0	0	2,407	0	2,407
146		IMPROVEMENT	12/18/1996	SL / N/A	15.0000	15,913	100.0000	0	0	15,913	0	15,913
170		GERONIMOZ SI	11/24/1997	SL / N/A	15.0000	738	100.0000	0	0	736	0	736
178		SPECIALIZED L	2/11/1998	SL / N/A	15.0000	3,050	100.0000	0	0	3,030	17	3,047
182		GERONIMO MC	9/2/1998	SL / N/A	15.0000	4,292	100.0000	0	0	4,099	193	4,292
246		HVAC UNITS	5/23/2000	SL / N/A	15.0000	7,122	100.0000	0	0	5,977	475	6,452
242	D	GERONIMOZ LJ	6/5/2000	SL / N/A	10.0000	6,750	100.0000	0	0	6,750	0	6,750
253	S	HVAC unit #4/1/	9/1/2000	SL / N/A	10.0000	3,648	100.0000	0	0	3,648	0	3,648
267		LANDSCAPING	10/1/2000	SL / N/A	10.0000	156,589	100.0000	0	0	156,589	0	156,589
269		IDC - GERONIM	3/1/2001	SL / N/A	10.0000	25,292	100.0000	0	0	25,292	0	25,292
270		HVAC - 806 E U	7/1/2001	SL / N/A	10.0000	4,022	100.0000	0	0	4,022	0	4,022
271		HVAC - 814 E U	8/1/2001	SL / N/A	10.0000	3,745	100.0000	0	0	3,745	0	3,745
287		HVAC - 800 E U	11/1/2001	SL / N/A	10.0000	3,851	100.0000	0	0	3,851	0	3,851
288		HVAC - 818 E L	5/1/2002	SL / N/A	5.0000	3,497	100.0000	0	0	3,497	0	3,497
289		ENGIN & ENVIR	6/1/2002	SL / N/A	5.0000	2,256	100.0000	0	0	2,256	0	2,256
290		HVAC - 810 E L	6/1/2002	SL / N/A	5.0000	3,648	100.0000	0	0	3,648	0	3,648
291		HVAC - 800 E L	8/1/2002	SL / N/A	5.0000	4,614	100.0000	0	0	4,614	0	4,614
291		HVAC - 9 UNITS	12/1/2002	SL / N/A	5.0000	25,882	100.0000	0	0	25,882	0	25,882
291		HVAC - 9 UNITS	12/1/2002	SL / N/A	5.0000	3,221	100.0000	0	0	3,221	0	3,221
309	D	HVAC unit #22	4/1/2003	SL / N/A	5.0000	2,848	100.0000	0	0	2,848	0	2,848
311	S	HVAC - 810 E U	7/1/2003	SL / N/A	5.0000	1,705	100.0000	0	0	1,705	0	1,705
333		HVAC - 816 E U	11/1/2003	SL / N/A	5.0000	3,712	100.0000	0	0	3,712	0	3,712
334	S	Remodel of 814	8/31/2004	SL / N/A	15.0000	94,301	100.0000	0	0	52,392	6,287	58,679
369		Remodel of 810	11/30/2004	SL / N/A	15.0000	8,773	100.0000	0	0	4,729	585	5,314
370		Remodel 810 E	2/1/2005	SL / N/A	39.0000	3,986	100.0000	0	0	808	102	910
371		Catalina Floor 8	6/1/2005	SL / N/A	5.0000	4,825	100.0000	0	0	4,825	0	4,825
372		BJ HVAC 800 E	6/1/2005	SL / N/A	39.0000	16,988	100.0000	0	0	3,306	436	3,742
		B&J HVAC 810	8/1/2005	SL / N/A	39.0000	4,987	100.0000	0	0	949	128	1,077

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
IMPROVEMENTS												
4 - Geronimo												
373		B&J HVAC 800	8/1/2005 SL / N/A		39.0000	1,027	100.0000		0	193	26	219
375		Jaguar 806 E Ur	11/1/2005 SL / N/A		5.0000	1,324	100.0000		0	1,324	0	1,324
376	D	Roofing Hollings	11/1/2005 SL / N/A		39.0000	15,200	100.0000		0	2,795	163	2,958
377		Carpet 800 E Ur	11/1/2005 SL / N/A		5.0000	966	100.0000		0	966	0	966
402		IDC-800 E. Univ	6/1/2006 SL / N/A		5.0000	695	100.0000		0	695	0	695
403		BJ-800 E. Univ.	6/1/2006 SL / N/A		5.0000	10,026	100.0000		0	10,026	0	10,026
404		B&J-800 E. Univ	7/1/2006 SL / N/A		5.0000	6,919	100.0000		0	6,919	0	6,919
405		IDC-Auld Dublin	11/1/2006 SL / N/A		5.0000	20,000	100.0000		0	20,000	0	20,000
454		Geronimo Bathe	2/15/2007 SL / N/A		5.0000	7,899	100.0000		0	7,899	0	7,899
455	D	Roof 810 E Univ	3/15/2007 SL / N/A		5.0000	4,234	100.0000		0	4,234	0	4,234
456		Jaguar Elect Ha	4/15/2007 SL / N/A		5.0000	1,200	100.0000		0	1,200	0	1,200
458		B&J Refig 820 E	4/15/2007 SL / N/A		39.0000	8,042	100.0000		0	1,185	206	1,391
459		DiStefano Bldge	5/15/2007 SL / N/A		5.0000	1,737	100.0000		0	1,737	0	1,737
461	S	Improvements	6/15/2007 SL / N/A		5.0000	2,808	100.0000		0	2,808	0	2,808
460		Awning Dr-new ,	8/1/2007 SL / N/A		5.0000	3,169	100.0000		0	3,169	0	3,169
502		HVAC Rheem #1	6/1/2008 M / HY		5.0000	1,815	100.0000		0	1,763	52	1,815
493		Awning Cover	12/1/2008 M / HY		7.0000	4,934	100.0000		0	4,383	220	4,603
504		GFI Receptacle	12/1/2008 M / HY		7.0000	3,315	100.0000		0	2,946	148	3,094
546		Backflow Assen	1/15/2009 SL / N/A		7.0000	1,092	100.0000		0	624	156	780
536		800 E Univ -1st	3/15/2009 SL / N/A		7.0000	2,186	100.0000		0	1,196	312	1,508
537		806 E Univ - Col	6/15/2009 SL / N/A		5.0000	1,578	100.0000		0	1,132	316	1,448
Unassigned		Circuit Breaker	6/15/2009 SL / N/A		7.0000	868	100.0000		0	444	124	568
538		804 E Univ - Roc	9/15/2009 SL / N/A		7.0000	1,753	100.0000		0	833	250	1,083
539		800 E Univ #106	11/15/2009 SL / N/A		7.0000	1,084	100.0000		0	491	155	646
552		New Lawn & Irr	1/1/2010 SL / N/A		15.0000	8,416	100.0000		0	1,683	561	2,244
554		Awning - Geroni	3/1/2010 SL / N/A		7.0000	3,368	100.0000		0	1,363	481	1,844
555		Flooring - Geron	8/1/2010 SL / N/A		7.0000	7,221	100.0000		0	2,494	1,032	3,526
556		Land Improvem	9/1/2010 SL / N/A		15.0000	911	100.0000		0	142	61	203
Unassigned		Restrooms	2/15/2011 SL / N/A		15.0000	20,061	100.0000		0	20,061	0	20,061
Unassigned		HVAC unit #14	7/1/2011 SL / N/A		5.0000	1,356	100.0000		0	407	271	678
Unassigned		HVAC unit #16	7/8/2011 SL / N/A		5.0000	4,663	100.0000		0	1,400	933	2,333
Unassigned		HVAC unit #2/1;	7/15/2011 SL / N/A		5.0000	1,747	100.0000		0	524	349	873
Unassigned		HVAC unit #5	7/15/2011 SL / N/A		5.0000	4,645	100.0000		0	1,394	929	2,323
Unassigned		Exterior paint	8/1/2011 SL / N/A		15.0000	4,166	100.0000		0	4,166	0	4,166
Unassigned		Exterior paint	8/14/2011 SL / N/A		15.0000	13,662	100.0000		0	13,662	0	13,662
Unassigned		HVAC unit #14	9/7/2011 SL / N/A		5.0000	5,866	100.0000		0	1,564	1,173	2,737
Unassigned		HVAC unit #21	10/21/2011 SL / N/A		5.0000	2,966	100.0000		0	692	593	1,285
616		Painting (exterior	2/16/2012 SL / N/A		15.0000	12,364	100.0000		0	687	824	1,511
617		Counters, partiti	2/16/2012 SL / N/A		15.0000	4,463	100.0000		0	248	298	546
618		Awning - 800 E I	5/4/2012 SL / N/A		7.0000	1,776	100.0000		0	169	254	423
619		Awning - 800 E I	5/4/2012 SL / N/A		7.0000	953	100.0000		0	91	136	227
620		Awning - 800 E I	5/4/2012 SL / N/A		7.0000	1,026	100.0000		0	98	147	245
621		Awning - 800 E I	5/4/2012 SL / N/A		7.0000	911	100.0000		0	87	130	217
622		Awning - 800 E I	5/4/2012 SL / N/A		7.0000	2,565	100.0000		0	244	366	610
625		Backflow assen	6/11/2012 SL / N/A		5.0000	1,038	100.0000		0	121	208	329

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IMPROVEMENTS												
4 - Geronlino												
623		Fence (wrought	8/2/2012	SL / N/A	15.0000	2,430	100.0000		0	68	162	230
624		HVAC unit #6	8/15/2012	SL / N/A	5.0000	4,929	100.0000		0	411	986	1,397
626		Awning - 800 E l	11/21/2012	SL / N/A	7.0000	662	100.0000		0	8	95	103
627		Awning - 800 E l	11/21/2012	SL / N/A	7.0000	556	100.0000		0	7	79	86
680		Floor restructure	4/1/2013	SL / N/A	15.0000	60,512	100.0000		0	0	3,026	3,026
681		Electrical - 810 f	5/27/2013	SL / N/A	15.0000	2,687	100.0000		0	0	104	104
682		Truss & roof rep	8/1/2013	SL / N/A	15.0000	48,419	100.0000		0	0	1,345	1,345
683		Floor restructure	8/5/2013	SL / N/A	15.0000	12,214	100.0000		0	0	339	339
684		Exterior light poi	8/22/2013	SL / N/A	15.0000	3,424	100.0000		0	0	76	76
685		Sod, irrigation	9/11/2013	SL / N/A	15.0000	3,475	100.0000		0	0	77	77
686		HVAC unit #2/1;	9/30/2013	SL / N/A	5.0000	5,893	100.0000		0	0	295	295
687		Common area n	10/6/2013	SL / N/A	15.0000	9,793	100.0000		0	0	163	163
688		Concrete ramps	11/1/2013	SL / N/A	15.0000	14,590	100.0000		0	0	162	162
689		Building address	12/13/2013	SL / N/A	5.0000	772	100.0000		0	0	13	13
690		HVAC unit #8 - f	12/27/2013	SL / N/A	5.0000	5,200	100.0000		0	0	0	0
691		HVAC - 816 E L	12/27/2013	SL / N/A	5.0000	1,105	100.0000		0	0	0	0
692		HVAC unit #19/	12/27/2013	SL / N/A	5.0000	2,603	100.0000		0	0	0	0
Subtotal: 4 - Geronlino						820,543		0	0	495,703	26,019	521,722
Less dispositions and exchanges:						29,405		0	0	17,000	0	17,163
Net for: 4 - Geronlino						791,138		0	0	478,703	26,019	504,559
5 - Office Buildings												
61		INT'L STU CTR	10/1/1996	SL / N/A	15.0000	4,399	100.0000		0	4,399	0	4,399
186		943 N TYN ARC	9/3/1998	SL / N/A	15.0000	2,650	100.0000		0	2,535	115	2,650
187		943 N TYN ARC	10/1/1998	SL / N/A	15.0000	13,905	100.0000		0	13,210	695	13,905
188		943 N TYN ARC	10/2/1998	SL / N/A	15.0000	3,500	100.0000		0	3,322	175	3,497
189		PORCHES 803.	10/7/1998	SL / N/A	10.0000	6,649	100.0000		0	6,649	0	6,649
190		943 TYN ARCHI	11/18/1998	SL / N/A	15.0000	2,650	100.0000		0	2,491	159	2,650
191		943 N TYN ARC	11/18/1998	SL / N/A	15.0000	10,925	100.0000		0	10,255	668	10,923
192		943 TYN CITY F	12/16/1998	SL / N/A	15.0000	1,404	100.0000		0	1,314	86	1,400
193		943 TYN ICD AF	12/28/1998	SL / N/A	15.0000	15,996	100.0000		0	14,926	1,070	15,996
194		943 N TYN SHE	12/28/1998	SL / N/A	15.0000	1,000	100.0000		0	936	64	1,000
217		943 N TYN - AR	1/20/1999	SL / N/A	15.0000	9,838	100.0000		0	9,129	656	9,785
219		935 - 943 N TYN	2/10/1999	SL / N/A	15.0000	1,500	100.0000		0	1,392	100	1,492
218		935 - 943 N TYN	2/20/1999	SL / N/A	15.0000	10,536	100.0000		0	9,713	702	10,415
220		935 - 943 N TYN	3/3/1999	SL / N/A	15.0000	1,000	100.0000		0	925	67	992
221		935 - 943 N TYN	3/3/1999	SL / N/A	15.0000	8,654	100.0000		0	7,982	577	8,559
222		935 - 943 N TYN	4/1/1999	SL / N/A	15.0000	8,500	100.0000		0	7,794	567	8,361
223		935 - 943 N TYN	5/1/1999	SL / N/A	15.0000	25,772	100.0000		0	23,479	1,718	25,197
224		CITY OF TUCSC	5/7/1999	SL / N/A	15.0000	1,744	100.0000		0	1,585	116	1,701
225		935 - 943 N TYN	10/1/1999	SL / N/A	15.0000	131,289	100.0000		0	115,975	8,753	124,728
256		DRAIN DOCTOF	2/1/2000	SL / N/A	15.0000	3,380	100.0000		0	2,906	225	3,131
272		HVAC - 915 N T	9/1/2001	SL / N/A	10.0000	1,859	100.0000		0	1,859	0	1,859
292		HVAC - 915 N T	12/1/2002	SL / N/A	5.0000	3,645	100.0000		0	3,645	0	3,645

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IMPROVEMENTS												
5 - Office Buildings												
312		HVAC - 811 E 1:	1/1/2003	SL / N/A	5.0000	1,592	100.0000	0	0	1,592	0	1,592
313		HVAC - 803 E 1:	2/1/2003	SL / N/A	5.0000	3,014	100.0000	0	0	3,014	0	3,014
314		HVAC - 803 E 1:	2/1/2003	SL / N/A	5.0000	3,450	100.0000	0	0	3,450	0	3,450
315		HVAC - 915 N T	4/1/2003	SL / N/A	5.0000	3,150	100.0000	0	0	3,150	0	3,150
316		HVAC - 811 E 1:	10/1/2003	SL / N/A	5.0000	3,509	100.0000	0	0	3,509	0	3,509
335		B&J HVAC 803	3/31/2004	SL / N/A	5.0000	3,480	100.0000	0	0	3,480	0	3,480
379		B&J HVAC 943	4/1/2005	SL / N/A	39.0000	1,890	100.0000	0	0	372	48	420
462		Improvements	6/15/2007	SL / N/A	5.0000	8,518	100.0000	0	0	8,518	0	8,518
494		A/C Unit	4/1/2008	M / HY	5.0000	4,320	100.0000	0	0	4,196	124	4,320
505		HVAC Rheem #1	6/1/2008	M / HY	5.0000	1,243	100.0000	0	0	1,207	36	1,243
495		Fence	11/1/2008	ME / HY	15.0000	1,745	100.0000	0	0	1,202	54	1,256
540		801 E. 1st St - c	2/15/2009	SL / N/A	5.0000	899	100.0000	0	0	690	180	870
557		Sewer & Irrigatic	3/1/2010	SL / N/A	15.0000	2,627	100.0000	0	0	496	175	671
558		Exterior, Trim, D	4/1/2010	SL / N/A	15.0000	1,172	100.0000	0	0	215	78	293
549		Compressor - g	6/1/2010	SL / N/A	5.0000	1,524	100.0000	0	0	788	305	1,093
Unassigned		HVAC unit #3 al	9/26/2011	SL / N/A	5.0000	2,921	100.0000	0	0	730	584	1,314
Unassigned		HVAC unit #3/6	10/1/2011	SL / N/A	5.0000	4,031	100.0000	0	0	1,008	806	1,814
Unassigned		Fencing	10/23/2011	SL / N/A	15.0000	5,533	100.0000	0	0	431	369	800
628		Porch Restruct	4/1/2012	SL / N/A	15.0000	20,003	100.0000	0	0	1,001	1,334	2,335
629		HVAC unit #5 cc	5/16/2012	SL / N/A	5.0000	2,276	100.0000	0	0	303	455	758
630		HVAC unit #4 cc	8/10/2012	SL / N/A	5.0000	4,124	100.0000	0	0	344	825	1,169
631		HVAC unit #1 cc	11/6/2012	SL / N/A	5.0000	4,885	100.0000	0	0	163	977	1,140
632		Floor Restruct	12/1/2012	SL / N/A	15.0000	8,415	100.0000	0	0	47	561	608
633		Porch Restruct	12/1/2012	SL / N/A	15.0000	30,913	100.0000	0	0	172	2,061	2,233
693		HVAC unit #2 cc	5/3/2013	SL / N/A	5.0000	5,044	100.0000	0	0	0	673	673
Subtotal: 5 - Office Buildings						401,073		0	0	286,499	26,158	312,657
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 5 - Office Buildings						401,073		0	0	286,499	26,158	312,657
6 - Ground Leases												
42		VIUCH ENVIROI	11/7/1996	SL / N/A	15.0000	1,270	100.0000	0	0	1,270	0	1,270
Subtotal: 6 - Ground Leases						1,270		0	0	1,270	0	1,270
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 6 - Ground Leases						1,270		0	0	1,270	0	1,270
Subtotal: IMPROVEMENTS						1,866,477		0	0	1,174,050	80,026	1,254,076
Less dispositions and exchanges:						38,492		0	0	24,294	0	24,604
Net for: IMPROVEMENTS						1,827,985		0	0	1,149,756	80,026	1,229,472
LAND												
1- Marshall ND												
3		LOT 3 NELSON	7/1/1920	No Calc / N/A	0.0000	20,000	100.0000	0	0	0	0	0
4		UNIVERSITY SC	7/1/1920	No Calc / N/A	0.0000	106,748	100.0000	0	0	0	0	0

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LAND												
1 - Marshall ND												
147		UNION SQUARE	12/31/1995	No Calc / N/A	0.0000	15,331	100.0000	0	0	0	0	0
Subtotal: 1 - Marshall ND						142,079						
Less dispositions and exchanges:						0						
Net for: 1 - Marshall ND						142,079						
2 - Franklin												
73		902 UNIVERSIT	7/1/1920	No Calc / N/A	0.0000	16,704	100.0000	0	0	0	0	0
74		942 UNIV	7/1/1961	No Calc / N/A	0.0000	35,000	100.0000	0	0	0	0	0
Subtotal: 2 - Franklin						51,704						
Less dispositions and exchanges:						0						
Net for: 2 - Franklin						51,704						
4 - Geronimo												
138		LAND	3/1/1994	SL / N/A	0.0000	194,783	100.0000	0	0	0	0	0
Subtotal: 4 - Geronimo						194,783						
Less dispositions and exchanges:						0						
Net for: 4 - Geronimo						194,783						
5 - Office Buildings												
43		819 FIRST - DUJ	7/1/1924	No Calc / N/A	0.0000	2,793	100.0000	0	0	0	0	0
44		803/811 1ST 10	7/1/1924	No Calc / N/A	0.0000	6,233	100.0000	0	0	0	0	0
30		9 N TYNDALL L	7/1/1963	No Calc / N/A	0.0000	21,521	100.0000	0	0	0	0	0
45		915 TYNDALL	6/1/1987	No Calc / N/A	0.0000	38,000	100.0000	0	0	0	0	0
62		LAND	3/30/1990	No Calc / N/A	0.0000	263,625	100.0000	0	0	0	0	0
31		LAND REZONIN	4/1/1992	No Calc / N/A	0.0000	6,343	100.0000	0	0	0	0	0
Subtotal: 5 - Office Buildings						338,515						
Less dispositions and exchanges:						0						
Net for: 5 - Office Buildings						338,515						
6 - Ground Leases												
1		WENDY'S 1001	7/1/1924	No Calc / N/A	0.0000	8,335	100.0000	0	0	0	0	0
2		HOTEL LEASE I	11/1/1989	No Calc / N/A	0.0000	628,611	100.0000	0	0	0	0	0
Subtotal: 6 - Ground Leases						636,946						
Less dispositions and exchanges:						0						
Net for: 6 - Ground Leases						636,946						
8 - West Main Gate												
135		CITY OF TUCSC	6/30/1995	No Calc / N/A	0.0000	42,834	100.0000	0	0	0	0	0
134		LEGAL AND AR	12/31/1995	No Calc / N/A	0.0000	30,459	100.0000	0	0	0	0	0
136		ARCHITECTUR	12/31/1996	No Calc / N/A	0.0000	14,119	100.0000	0	0	0	0	0
Subtotal: 8 - West Main Gate						87,412						
Less dispositions and exchanges:						0						

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LAND												
Net for: 8 - West Main Gate												
Subtotal: LAND						87,412						
Less dispositions and exchanges:						1,451,439						
Net for: LAND						0						
Subtotal: LAND						1,451,439						
MACHINERY AND EQUIPMENT												
1- Marshall ND												
121		TRASH CANS	11/13/1995	SL / N/A	10.0000	1,225						
Subtotal: 1- Marshall ND						1,225	100.0000			1,225	0	1,225
Less dispositions and exchanges:						0						
Net for: 1- Marshall ND						1,225				1,225	0	1,225
10 - 1001 N. Park												
Unassigned		Decorative light:	6/15/2011	SL / N/A	5.0000	2,837				898	567	1,465
646		Power washer (f	1/4/2012	SL / N/A	5.0000	599				120	120	240
639		Decorative light:	10/16/2012	SL / N/A	5.0000	1,108				56	222	278
699		2013 Furniture :	3/20/2013	SL / N/A	5.0000	2,513				0	377	377
Subtotal: 10 - 1001 N. Park						7,057				1,074	1,286	2,360
Less dispositions and exchanges:						0				0	0	0
Net for: 10 - 1001 N. Park						7,057				1,074	1,286	2,360
11 - Marshall D												
247		TRASH CANS	4/20/2000	SL / N/A	7.0000	2,148				2,148	0	2,148
348		Hanging basket:	9/30/2004	SL / N/A	5.0000	380				380	0	380
349		Decor Solutions	11/30/2004	SL / N/A	5.0000	2,404				2,404	0	2,404
384		ABM Planters	2/1/2005	SL / N/A	5.0000	1,350				1,350	0	1,350
Unassigned						2,837				2,837	0	2,837
647		Decorative light:	6/15/2011	SL / N/A	15.0000	599				120	120	240
640		Power washer (f	1/4/2012	SL / N/A	5.0000	1,108				56	222	278
702		Decorative light:	10/16/2012	SL / N/A	5.0000	2,513				0	335	335
707		2013 Furniture :	4/19/2013	SL / N/A	5.0000	741				0	12	12
Subtotal: 11 - Marshall D						14,080				9,295	689	9,984
Less dispositions and exchanges:						0				0	0	0
Net for: 11 - Marshall D						14,080				9,295	689	9,984
12 - 5 Story												
508		Concrete Plante	8/1/2008	M / HY	7.0000	830				738	37	775
Unassigned						2,837				898	567	1,465
648		Decorative light:	6/15/2011	SL / N/A	5.0000	599				120	120	240
641		Power washer (f	1/4/2012	SL / N/A	5.0000	1,108				56	222	278
651		Decorative light:	10/16/2012	SL / N/A	5.0000	1,146				57	229	286
703		Holiday decor	10/16/2012	SL / N/A	5.0000	2,513				0	84	84
Subtotal: 12 - 5 Story						9,033				1,869	1,259	3,128

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179 / Bonus / Yr. Only	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation / (Sec. 179)	Total Depreciation / (Sec. 179)
MACHINERY AND EQUIPMENT												
Less dispositions and exchanges:												
Net for: 12 - 5 Story						0			0	0	0	0
15 - Phase 4						9,033			0	1,869	1,259	3,128
410		J. Gibson Plante	7/1/2006	SL / N/A	5.0000	500	100.0000		0	500	0	500
411		Planteres	9/1/2006	SL / N/A	5.0000	580	100.0000		0	580	0	580
467		Dave Bang Assc	8/15/2007	SL / N/A	5.0000	7,859	100.0000		0	7,859	0	7,859
508		Black Street Ber	2/2/2008	M / HY	7.0000	1,050	100.0000		0	933	47	980
522		Furniture # 152C	6/1/2008	M / HY	7.0000	830	100.0000		0	738	37	775
509		Shrub Tubs 15	8/1/2008	M / HY	7.0000	330	100.0000		0	294	14	308
Unassigned		Decorative light:	6/15/2011	SL / N/A	15.0000	2,837	100.0000		0	2,837	0	2,837
649		Power washer (f	1/4/2012	SL / N/A	5.0000	599	100.0000		0	120	120	240
642		Decorative light:	10/16/2012	SL / N/A	5.0000	1,108	100.0000		0	56	222	278
652		Holiday decor	10/16/2012	SL / N/A	5.0000	2,618	100.0000		0	131	524	655
714		Holiday decor	11/29/2013	SL / N/A	5.0000	3,869	100.0000		0	0	65	65
704		2013 Furniture	12/30/2013	SL / N/A	5.0000	2,514	100.0000		0	0	0	0
Subtotal: 15 - Phase 4						24,694			0	14,048	1,028	15,077
Less dispositions and exchanges:						0			0	0	0	0
Net for: 15 - Phase 4						24,694			0	14,048	1,028	15,077
2 - Franklin												
343		Hanging basket	9/30/2004	SL / N/A	5.0000	760	100.0000		0	760	0	760
382		ABM Planters	2/1/2005	SL / N/A	5.0000	2,850	100.0000		0	2,850	0	2,850
409		Deck Signage	5/1/2006	SL / N/A	5.0000	1,795	100.0000		0	1,795	0	1,795
465		AMB Planters	8/15/2007	SL / N/A	5.0000	2,321	100.0000		0	2,321	0	2,321
501		Back Street Ber	2/1/2008	M / HY	7.0000	525	100.0000		0	466	24	490
Unassigned		Decorative light:	6/15/2011	SL / N/A	5.0000	2,837	100.0000		0	898	567	1,465
643		Power washer (f	1/4/2012	SL / N/A	5.0000	599	100.0000		0	120	120	240
636		Decorative light:	10/16/2012	SL / N/A	5.0000	1,108	100.0000		0	56	222	278
650		Holiday decor	11/13/2012	SL / N/A	5.0000	3,508	100.0000		0	117	702	819
697		2013 Furniture	1/23/2013	SL / N/A	5.0000	2,513	100.0000		0	0	461	461
705		Holiday decor	11/29/2013	SL / N/A	5.0000	1,364	100.0000		0	0	23	23
Subtotal: 2 - Franklin						20,180			0	9,383	2,119	11,502
Less dispositions and exchanges:						0			0	0	0	0
Net for: 2 - Franklin						20,180			0	9,383	2,119	11,502
4 - Geronimo												
344		Office Furniture	7/31/2004	SL / N/A	15.0000	9,855	100.0000		0	5,530	657	6,187
346		Hanging basket	9/30/2004	SL / N/A	5.0000	1,120	100.0000		0	1,120	0	1,120
383		ABM Planters	2/1/2005	SL / N/A	5.0000	1,650	100.0000		0	1,650	0	1,650
466		Computer-Gene	3/15/2007	SL / N/A	5.0000	4,188	100.0000		0	4,188	0	4,188
Unassigned		Computer (acco	6/7/2011	SL / N/A	5.0000	766	100.0000		0	766	0	766
Unassigned		Decorative light:	6/15/2011	SL / N/A	15.0000	2,837	100.0000		0	2,837	0	2,837
Unassigned		Telephone syste	9/16/2011	SL / N/A	5.0000	1,130	100.0000		0	1,130	0	1,130
644		Power washer (f	1/4/2012	SL / N/A	5.0000	599	100.0000		0	120	120	240

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MACHINERY AND EQUIPMENT												
4 - Geronimo												
637		Decorative light:	10/16/2012	SL / N/A	5.0000	1,108	100.0000	0	0	56	222	278
700		2013 Furniture &	3/7/2013	SL / N/A	5.0000	2,513	100.0000	0	0	0	419	419
706		Holiday decor	11/29/2013	SL / N/A	5.0000	765	100.0000	0	0	0	13	13
Subtotal: 4 - Geronimo						26,531		0	0	17,397	1,431	18,828
Less dispositions and exchanges:												
						0		0	0	0	0	0
Net for: 4 - Geronimo						26,531		0	0	17,397	1,431	18,828
8 - West Main Gate												
Unassigned		Decorative light:	6/15/2011	SL / N/A	5.0000	2,837	100.0000	0	0	898	567	1,465
645		Power washer (f	1/4/2012	SL / N/A	5.0000	599	100.0000	0	0	120	120	240
638		Decorative light:	10/16/2012	SL / N/A	5.0000	1,108	100.0000	0	0	56	222	278
701		2013 Furniture &	3/7/2013	SL / N/A	5.0000	2,513	100.0000	0	0	0	419	419
Subtotal: 8 - West Main Gate						7,057		0	0	1,074	1,328	2,402
Less dispositions and exchanges:												
						0		0	0	0	0	0
Net for: 8 - West Main Gate						7,057		0	0	1,074	1,328	2,402
Subtotal: MACHINERY AND EQUIPMENT						109,857		0	0	55,365	9,141	64,506
Less dispositions and exchanges:												
						0		0	0	0	0	0
Net for: MACHINERY AND EQUIPMENT						109,857		0	0	55,365	9,141	64,506
TENANT IMPROVEMENT												
10 - 1001 N. Park												
388		1001 N. Park TI	12/15/2005	SL / N/A	39.0000	66,700	100.0000	0	0	12,113	1,710	13,823
Subtotal: 10 - 1001 N. Park						66,700		0	0	12,113	1,710	13,823
Less dispositions and exchanges:												
						0		0	0	0	0	0
Net for: 10 - 1001 N. Park						66,700		0	0	12,113	1,710	13,823
11 - Marshall D												
248		TENANT IMPRC	6/1/2000	SL / N/A	10.0000	250,000	100.0000	0	0	250,000	0	250,000
279		EQUIP - 905 E L	12/1/2001	SL / N/A	10.0000	76,730	100.0000	0	0	76,730	0	76,730
Subtotal: 11 - Marshall D						326,730		0	0	326,730	0	326,730
Less dispositions and exchanges:												
						0		0	0	0	0	0
Net for: 11 - Marshall D						326,730		0	0	326,730	0	326,730
12 - 5 Story												
655		TI - 845 N Park f	9/1/2012	SL / N/A	39.0000	32,600	100.0000	0	0	279	836	1,115
Subtotal: 12 - 5 Story						32,600		0	0	279	836	1,115
Less dispositions and exchanges:												
						0		0	0	0	0	0
Net for: 12 - 5 Story						32,600		0	0	279	836	1,115
15 - Phase 4												
436		TI - IDC Cereal E	6/1/2006	SL / N/A	39.0000	13,617	100.0000	0	0	2,298	349	2,647

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TENANT IMPROVEMENT												
15 - Phase 4												
437		TI - Fina- Hollywi	6/1/2006	SL / N/A	39.0000	14,737	100.0000	0	0	2,489	378	2,867
435		TI - IDC Pitaya	8/1/2006	SL / N/A	39.0000	40,226	100.0000	0	0	6,616	1,031	7,647
440		TI Regis Style A	10/6/2006	SL / N/A	39.0000	5,740	100.0000	0	0	919	147	1,066
441		TI - Univ Wallboi	12/1/2006	SL / N/A	39.0000	4,253	100.0000	0	0	663	109	772
442		TI - IDC Cereal E	12/1/2006	SL / N/A	39.0000	24,629	100.0000	0	0	3,845	632	4,477
472		Cafe Luce	1/1/2007	SL / N/A	39.0000	45,434	100.0000	0	0	6,990	1,165	8,155
473		Corner Market	1/15/2007	SL / N/A	39.0000	224	100.0000	0	0	36	6	42
474		Sultan Palace	3/15/2007	SL / N/A	39.0000	9,291	100.0000	0	0	1,388	238	1,626
475		Which Wich	3/15/2007	SL / N/A	39.0000	6,200	100.0000	0	0	928	159	1,087
476		Cereal Box	3/15/2007	SL / N/A	39.0000	33,392	100.0000	0	0	4,993	856	5,849
457		DiStefano Bldge	4/15/2007	SL / N/A	5.0000	2,011	100.0000	0	0	2,011	0	2,011
477		Jamba Juice	5/15/2007	SL / N/A	39.0000	23,285	100.0000	0	0	3,383	597	3,980
478		Which Wich	9/15/2007	SL / N/A	39.0000	83,760	100.0000	0	0	11,456	2,148	13,604
479		Corner Market	9/15/2007	SL / N/A	39.0000	165,000	100.0000	0	0	22,565	4,231	26,796
514		Sultan Palace	2/1/2008	SL / N/A	39.0000	49,252	100.0000	0	0	6,210	1,263	7,473
510		Corner Market	5/1/2008	M / HY	5.0000	400	100.0000	0	0	388	12	400
515		Saigon Pho - Wi	5/1/2008	SL / N/A	39.0000	27,075	100.0000	0	0	3,239	694	3,933
543		Red Velvet Cupi	9/15/2009	SL / N/A	5.0000	5,675	100.0000	0	0	3,783	1,135	4,918
656		Scented Leaf TI	8/1/2012	SL / N/A	39.0000	11,223	100.0000	0	0	120	288	408
657		The Fix TI - 943	8/1/2012	SL / N/A	39.0000	3,150	100.0000	0	0	34	81	115
713		Demolition - 943	9/1/2013	SL / N/A	15.0000	3,707	100.0000	0	0	0	82	82
Subtotal: 15 - Phase 4						572,281		0	0	84,354	15,601	99,955
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 15 - Phase 4						572,281		0	0	84,354	15,601	99,955
2 - Franklin												
353		TI 994-998 E Un	8/31/2004	SL / N/A	5.0000	26,000	100.0000	0	0	26,000	0	26,000
350		TI 942-944 E Un	11/30/2004	SL / N/A	5.0000	56,767	100.0000	0	0	56,767	0	56,767
386		IDC 944 E Univ	8/1/2005	SL / N/A	39.0000	18,225	100.0000	0	0	3,464	467	3,931
426		TI - IDC 988 E. L	5/1/2006	SL / N/A	39.0000	12,176	100.0000	0	0	2,080	312	2,392
427		TI - IDC 988 E. L	7/1/2006	SL / N/A	39.0000	15,000	100.0000	0	0	2,503	385	2,888
428		TI - IDC 988 E. L	7/1/2006	SL / N/A	39.0000	8,316	100.0000	0	0	1,385	213	1,598
430		TI - IDC 747 N. F	8/1/2006	SL / N/A	39.0000	9,788	100.0000	0	0	1,611	84	1,695
432		TI - IDC 747 N. F	8/1/2006	SL / N/A	39.0000	1,701	100.0000	0	0	282	15	297
433		TI - IDC 988 E. L	10/1/2006	SL / N/A	39.0000	45,000	100.0000	0	0	7,213	1,154	8,367
434		TI - IDC 988 E. L	10/1/2006	SL / N/A	5.0000	14,790	100.0000	0	0	14,790	0	14,790
468		Emerald Glass	3/15/2007	SL / N/A	5.0000	5,367	100.0000	0	0	5,367	0	5,367
470		DiStefano Sanci	6/15/2007	SL / N/A	5.0000	21,505	100.0000	0	0	21,505	0	21,505
469		Arch-970 E Univ	7/1/2007	SL / N/A	5.0000	8,512	100.0000	0	0	8,512	0	8,512
529		Swindler's TI - 9	5/1/2010	SL / N/A	39.0000	45,770	100.0000	0	0	3,131	1,174	4,305
654		Posners' TI - 94	9/1/2012	SL / N/A	15.0000	108,971	100.0000	0	0	2,422	7,265	9,687
Subtotal: 2 - Franklin						397,888		0	0	157,032	11,069	168,101
Less dispositions and exchanges:						11,489		0	0	1,893	0	1,992
Net for: 2 - Franklin						386,399		0	0	155,139	11,069	166,109

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / (Cur. Yr. Only)	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation / (Sec. 179)	Total Depreciation / (Sec. 179)
TENANT IMPROVEMENT												
4 - Geronlmo												
199		802 E UNIV IMP	3/18/1998	SL / N/A	10.0000	21,500	100.0000		0	21,500	0	21,500
234		806 E. UNIV - IV	5/1/1999	SL / N/A	5.0000	8,500	100.0000		0	8,500	0	8,500
320	D	IMPROVEMENT	9/1/2003	SL / N/A	5.0000	1,170	100.0000		0	1,170	0	1,170
Unassigned		TI - 800 E. Unive	9/1/2006	SL / N/A	39.0000	65,000	100.0000		0	10,558	1,667	12,225
698		Floor refinishing	6/30/2013	SL / N/A	15.0000	23,328	100.0000		0	0	778	778
Subtotal: 4 - Geronlmo						119,498			0	41,728	2,445	44,173
Less dispositions and exchanges:						1,170			0	1,170	0	1,170
Net for: 4 - Geronlmo						118,328			0	40,558	2,445	43,003
Subtotal: TENANT IMPROVEMENT						1,515,697			0	622,236	31,661	653,897
Less dispositions and exchanges:						12,659			0	3,063	0	3,162
Net for: TENANT IMPROVEMENT						1,503,038			0	619,173	31,661	650,735
UNIV SQ REHAB STUDY												
1- Marshall ND												
201		SURVEY PARIO	5/21/1998	SL / N/A	15.0000	2,500	100.0000		0	2,433	67	2,500
202		SURVEY PARIO	6/18/1998	SL / N/A	15.0000	5,000	100.0000		0	4,829	171	5,000
203		SURVEY PARIO	7/1/1998	SL / N/A	15.0000	3,925	100.0000		0	3,797	128	3,925
235		AREA DESIGN -	3/17/1999	SL / N/A	15.0000	2,500	100.0000		0	2,294	167	2,461
236		AREA DESIGN -	3/17/1999	SL / N/A	15.0000	2,500	100.0000		0	2,294	167	2,461
237		AREA DESIGN -	3/17/1999	SL / N/A	15.0000	2,500	100.0000		0	2,294	167	2,461
238		AREA DESIGN -	3/17/1999	SL / N/A	15.0000	2,500	100.0000		0	2,294	167	2,461
239		MTG EXP - MAF	4/19/1999	SL / N/A	15.0000	279	100.0000		0	257	-19	276
240		AREA DESIGN	7/1/1999	SL / N/A	15.0000	10,484	100.0000		0	9,437	699	10,136
Subtotal: 1- Marshall ND						32,188			0	29,929	1,752	31,681
Less dispositions and exchanges:						0			0	0	0	0
Net for: 1- Marshall ND						32,188			0	29,929	1,752	31,681
Subtotal: UNIV SQ REHAB STUDY						32,188			0	29,929	1,752	31,681
Less dispositions and exchanges:						0			0	0	0	0
Net for: UNIV SQ REHAB STUDY						32,188			0	29,929	1,752	31,681
Subtotal:						14,809,867			0	5,901,273	344,024	6,245,297
Less dispositions and exchanges:						51,151			0	27,357	0	27,766
Grand Totals:						14,758,716			0	5,873,916	344,024	6,217,531

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Asset ID	S	Description	Date In Service	Amort. Code	Life	Cost / Other Basis	Bus./Inv. %	Beg. Accum. Amortization	Current Amortization	End. Accum. Amortization
LEASING COSTS										
10 - 1001 N. Park										
358		LC 1001 N Park	1/1/2005	Unassigned	120.0000	8,776	100.0000	7,024	878	7,902
390		1001 N. Park Lt	8/1/2005	Unassigned	120.0000	8,776	100.0000	6,512	878	7,390
Subtotal: 10 - 1001 N. Park						17,552		13,536	1,756	15,292
Less dispositions and exchanges:						0		0	0	0
Net for: 10 - 1001 N. Park						17,552		13,536	1,756	15,292
11 - Marshall D										
568		Lease Costs - C	10/1/2010	Unassigned	60.0000	7,845	100.0000	3,530	1,569	5,099
Unassigned		Lease Cost - Cc	3/1/2011	Unassigned	36.0000	4,798	100.0000	2,932	1,599	4,531
Subtotal: 11 - Marshall D						12,643		6,462	3,168	9,630
Less dispositions and exchanges:						0		0	0	0
Net for: 11 - Marshall D						12,643		6,462	3,168	9,630
12 - 5 Story										
481		Leasing Costs -	1/1/2008	Unassigned	120.0000	25,340	100.0000	12,670	2,534	15,204
517		Leasing Costs -	1/1/2008	Unassigned	120.0000	25,340	100.0000	12,670	2,534	15,204
527		Leasing Costs -	1/15/2009	Unassigned	120.0000	5,517	100.0000	2,208	552	2,760
518		Leasing Costs -	1/1/2011	Unassigned	120.0000	5,517	100.0000	1,104	552	1,656
Unassigned		Ariz Institute	1/1/2011	Unassigned	96.0000	21,107	100.0000	5,276	2,638	7,914
562		845 N Park #15	8/1/2012	Unassigned	60.0000	1,558	100.0000	130	312	442
Subtotal: 12 - 5 Story						84,379		34,058	9,122	43,180
Less dispositions and exchanges:						0		0	0	0
Net for: 12 - 5 Story						84,379		34,058	9,122	43,180
15 - Phase 4										
391		Juice it up leasi	1/1/2006	Unassigned	120.0000	14,311	100.0000	10,018	1,431	11,449
418		Corner Market	5/1/2006	Unassigned	120.0000	18,815	100.0000	12,544	1,882	14,426
421		Juice It Up	8/1/2006	Unassigned	120.0000	801	100.0000	514	80	594
482		Leasing Costs -	4/1/2007	Unassigned	120.0000	32,953	100.0000	18,948	1,922	20,870
489		Leasing Costs -	8/15/2007	Unassigned	120.0000	9,749	100.0000	5,281	975	6,256
483		Leasing Costs -	9/15/2007	Unassigned	120.0000	18,815	100.0000	10,035	1,882	11,917
519		Leasing Costs -	5/1/2008	Unassigned	120.0000	9,749	100.0000	4,550	975	5,525
569		Lease Cost - Cr	2/1/2010	Unassigned	62.0000	6,738	100.0000	3,803	652	4,455
Unassigned		Tan d Sol	6/1/2011	Unassigned	36.0000	6,601	100.0000	3,484	2,200	5,684
Unassigned		Pitaya	9/1/2011	Unassigned	36.0000	361	100.0000	160	120	280
663		943 E Univ #16:	2/6/2012	Unassigned	66.0000	7,398	100.0000	1,233	1,345	2,578
665		943 E Univ #10	7/1/2012	Unassigned	12.0000	589	100.0000	295	294	589
664		943 E Univ #11:	8/1/2012	Unassigned	60.0000	11,712	100.0000	976	2,342	3,318
712		Leasing Costs -	9/1/2013	Unassigned	36.0000	6,778	100.0000	0	753	753
Subtotal: 15 - Phase 4						145,370		71,841	16,853	88,694
Less dispositions and exchanges:						39,691		22,751	0	25,325
Net for: 15 - Phase 4						105,679		49,090	16,853	63,369

01/01/2013 - 12/31/2013

Asset ID	S	Description	Date in Service	Amort. Code Sec.	Life	Cost / Other Basis	Bus./Inv. %	Beg. Accum. Amortization	Current Amortization	End. Accum. Amortization
LEASING COSTS										
2 - Franklin										
414		988 E. Univ	8/1/2006	Unassigned	126.0000	14,525	100.0000	8,876	1,383	10,259
415		988 E. Univ	8/1/2006	Unassigned	126.0000	14,525	100.0000	8,876	1,383	10,259
524		Leasing Costs -	5/1/2010	Unassigned	39.0000	7,276	100.0000	5,971	1,305	7,276
566		Lease Costs - C	2/1/2011	Unassigned	60.0000	4,969	100.0000	1,905	994	2,899
Unassigned		Lease Cost - Ca	2/1/2011	Unassigned	60.0000	4,969	100.0000	1,905	994	2,899
653		944 E Univ - Po	9/1/2012	Unassigned	60.0000	12,089	100.0000	806	2,418	3,224
658		970 E Univ - Sai	9/1/2012	Unassigned	60.0000	171	100.0000	11	34	45
659		942 E Univ - Esl	9/1/2012	Unassigned	39.0000	608	100.0000	62	187	249
708		Leasing Costs -	6/1/2013	Unassigned	60.0000	3,135	100.0000	0	366	366
709		Leasing Costs -	10/22/2013	Unassigned	38.0000	5,678	100.0000	0	299	299
Subtotal: 2 - Franklin						<u>67,945</u>		<u>28,412</u>	<u>9,363</u>	<u>37,775</u>
Less dispositions and exchanges:										
Net for: 2 - Franklin						<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
4 - Geronlmo						<u>67,945</u>		<u>28,412</u>	<u>9,363</u>	<u>37,775</u>
4 - Geronlmo										
416		800 E. Univ	8/1/2006	Unassigned	120.0000	32,442	100.0000	20,817	3,244	24,061
Unassigned		Lease Costs - U	3/1/2011	Unassigned	60.0000	12,475	100.0000	4,574	2,495	7,069
661		800 E Univ (1st	5/1/2012	Unassigned	60.0000	304	100.0000	41	61	102
660		800 E Univ #19	9/1/2012	Unassigned	36.0000	2,198	100.0000	244	733	977
711		Leasing Costs -	3/1/2013	Unassigned	60.0000	247	100.0000	0	41	41
710		Leasing Costs -	9/1/2013	Unassigned	39.0000	855	100.0000	0	88	88
Subtotal: 4 - Geronlmo						<u>48,521</u>		<u>25,676</u>	<u>6,662</u>	<u>32,338</u>
Less dispositions and exchanges:										
Net for: 4 - Geronlmo						<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
Subtotal: LEASING COSTS						<u>48,521</u>		<u>25,676</u>	<u>6,662</u>	<u>32,338</u>
Less dispositions and exchanges:										
Net for: LEASING COSTS						<u>376,410</u>		<u>179,985</u>	<u>46,924</u>	<u>226,909</u>
						<u>39,691</u>		<u>22,751</u>	<u>0</u>	<u>25,325</u>
						<u>336,719</u>		<u>157,234</u>	<u>46,924</u>	<u>201,584</u>
LOAN COSTS										
11 - Marshall D										
324		LOAN COSTS	4/26/2002	Unassigned	204.0000	44,063	100.0000	25,920	2,592	28,512
Subtotal: 11 - Marshall D						<u>44,063</u>		<u>25,920</u>	<u>2,592</u>	<u>28,512</u>
Less dispositions and exchanges:										
Net for: 11 - Marshall D						<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
15 - Phase 4						<u>44,063</u>		<u>25,920</u>	<u>2,592</u>	<u>28,512</u>
480										
Subtotal: 15 - Phase 4		Loan Cost	8/15/2007	Unassigned	120.6600	82,330	100.0000	44,352	8,188	52,540
Less dispositions and exchanges:										
Net for: 15 - Phase 4						<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
4 - Geronlmo						<u>82,330</u>		<u>44,352</u>	<u>8,188</u>	<u>52,540</u>

01/01/2013 - 12/31/2013

Asset ID	S	Description	Date In Service	Amort. Code Sec.	Life	Cost / Other Basis	Bus./Inv. %	Beg. Accum. Amortization	Current Amortization	End. Accum. Amortization
LOAN COSTS										
4 - Geronlino										
323		LOAN COSTS	4/26/2002	Unassigned	204,0000	41,849	100,0000	24,619	2,462	27,081
Subtotal: 4 - Geronlino						41,849		24,619	2,462	27,081
Less dispositions and exchanges:						0		0	0	0
Net for: 4 - Geronlino						41,849		24,619	2,462	27,081
Subtotal: LOAN COSTS						168,242		94,891	13,242	108,133
Less dispositions and exchanges:						0		0	0	0
Net for: LOAN COSTS						168,242		94,891	13,242	108,133
Subtotal:						544,652		274,876	60,166	335,042
Less dispositions and exchanges:						39,691		22,751	0	25,325
Grand Totals:						504,961		252,125	60,166	309,717

- If you are filling for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part 1 (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).
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Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See Instructions.	Name of exempt organization or other filer, see Instructions.	Employer identification number (EIN) or
	MARSHALL FOUNDATION	86-0102198
	Number, street, and room or suite no. If a P.O. box, see Instructions.	Social security number (SSN)
	814 E. UNIVERSITY BOULEVARD	
	City, town or post office, state, and ZIP code. For a foreign address, see Instructions.	
	TUCSON, AZ 85719	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MARSHALL FOUNDATION

- The books are in the care of ► 814 E. UNIVERSITY BOULEVARD - TUCSON, AZ 85719
Telephone No. ► 520-622-8613 Fax No. ► _____
- If the organization does not have an office or place of business in the United States, check this box _____ ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► ☐. If it is for part of the group, check this box ► ☒ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until NOVEMBER 15, 2014.
- 5 For calendar year 2013, or other tax year beginning _____, and ending _____.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension TAX RETURN CAN NOT BE PREPARED UNTIL FINANCIAL STATEMENT AUDIT IS COMPLETE.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any <u>nonrefundable credits</u> . See instructions.	8a	\$ 5,500.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid <u>previously</u> with Form 8868.	8b	\$ 21,912.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Donald Walz Title ▶ CPA Date ▶ 0/13/14
Form 8868 (Rev. 1-2014)

MARSHALL FOUNDATION

Official Grant Application

Applicant Organization_____

Contact Person_____ **Position**_____

Mailing Address_____

City_____ **Zip Code**_____

Phone_____ **Fax**_____

Authorizing Official's Signature_____

Date of Application_____

Project Title_____

Project Begins_____ **Ends**_____

Grant Amount Requested_____

Please read included instructions before completing this application.

- 1. Abstract (150 Word Maximum)**
- 2. Project Description**
- 3. Describe how the project will serve the needs of the community**
- 4. Describe the capability of the organization to complete the project**
- 5. Describe how the project will be funded in future years**
- 6. Describe how the organization intends to recognize contributors to the project**
- 7. If awarded funding, please indicate to whom and the address to where the check should be sent**

- WHO WE ARE
- WHAT WE DO
- WORK WITH US
- PHOTO GALLERY

**MARSHALL
FOUNDATION**
TUCSON • ARIZONA

THE MARSHALL FOUNDATION
WORK WITH US

♦ GRANT INFORMATION

The Marshall Foundation was founded in 1930, with the purpose of improving the lives of the people of Tucson and Pima County through its support of charitable and educational institutions. The Foundation provides financial consideration to organizations involved in health and education, and is a 501(c)(3) organization.



The Marshall Home in
Tucson, AZ

The Grant Process

Grant Requests are considered **three times annually** using the following criteria:

- Relevance of the project to the organization's mission
- Completeness of the application
- Availability of funds
- Impact on the community

Applications must be submitted on Marshall Foundation's Grant Application and post marked or delivered on or prior to one of the following dates: **March 15th, May 15th, or September 15th.**

Grant applications will be considered by Marshall Foundation's Board of Directors the following month. Applicants will be notified by mail regarding the status of their application within 30 days of the Board's decision regarding the application.

Marshall Foundation reserves the right to award grants at its sole discretion.

Prerequisites for Consideration

In order to be considered for funding by Marshall Foundation, the organization must support that:

- Be an established 501(c)(3) Not For Profit corporation or a 501(c)(3)
- Have a project that will take place in Pima County or Pima County residents of Pima County, AZ
- Have submitted a formal application to the provided Marshall Foundation Grant Application

Marshall Foundation will Fund

Marshall Foundation encourages applications for special projects and/or capital support for:

- Instruction, diversity and college scholarship
- Children and youth programs
- Cultural organizations and programs
- Education
- Rehabilitation
- Community service organizations
- Medical research

Marshall Foundation will not Fund

Marshall Foundation will not accept requests for:

- Operational support
- Annual support
- Repeat funding for a project already funded by the foundation, unless outlined in the initial proposal
- Support for projects outside of Pima County
- Support for individuals

How to Apply

- Fill out the attached application form completely and submit **2 copies** of the application to Marshall Foundation. **E-mail** to electronic version to Jane McCollum (jane@marshallfoundation.org) with URLs that reference links to grant questions are acceptable
- Attach the following
 - A copy of the organization's letter/letter from the Internal Revenue Service
 - A copy of the organization's most recent year end financial statement
 - A list of the organization's board of directors and officers
- Mail to: c/o Dept. of Marshall Foundation, 914 E. University Blvd., Tucson, AZ

For Additional Information

Contact the General Manager of Marshall Foundation and McCollum at (520) 622-8613

♦ GRANT INSTRUCTIONS

The following instructions are designed to answer any questions you may have about Marshall Foundation's Grant Application Form. The application is intended to be short and simple. You may attach exhibits. **Please note: Incomplete applications will not be considered.**

Application

The following instructions are designed to answer any questions you may have about Marshall Foundation's Grant Application Form. The application is intended to be short and simple. You may attach exhibits. **Please note: Incomplete applications will not be considered**

1. Include an abstract (150 word maximum) summarizing the objectives of your organization's request. We encourage you to address at a minimum the following points in your abstract:
 - The mission of your organization
 - The objectives of your project and how it serves a need in the community or University of Arizona
 - The impact of your project, how many people are served
 - The amount that you are requesting and the total cost of the project
2. Describe the project for which you are requesting financial support. Your description should tell exactly what will take place, who will participate, when it will happen, where it will happen, how long it is expected to continue, and what the expected outcome will be.
3. Explain why this project is important, who will benefit and how the project helps the community.
4. Describe the experience your organization has had in carrying out similar projects and why the organization is capable of success.
5. Marshall Foundation generally provides seed money for worthwhile new projects. How will you continue to support this project after the initial grant?
6. Describe the ways you will recognize contributors to the project.

Budget

Only cash expenses and income should be included on the budget. Round to the nearest whole dollar. **Note: #1-17 here reference #1-17 on the budget form.**

1. Determine the portion of time employees will spend on the project and place those amounts here.
2. Fees paid to any outside persons hired for the project should be included on this line.
3. Any non-cash expenses for the project that do not fit under any other category should be denoted here.
4. Any stipend paid to staff or bonuses and monthly expenses for the project belong here.
5. Itemize any airfare, hotel, car rental or per diem expenses related to the project.
6. Any travel equipment cost should be listed here.
7. The sum of all categories of expenses will be Total Cash Expenses.
8. Please list all expected grant income for the project. Tickets, fees, donations, etc.
9. Please show any project related income from contracts with other agencies or organizations on this line.
10. Please show any income expected from the sale of items (food, souvenirs, artwork, goods and services created for the project).
11. Any additional project revenue that is not listed in a other category should be included here.
12. Contributors in support of the project should be listed here.
13. List expected government support for the project here.
14. If it is expected that your organization will put money into this project, show this amount here.
15. Show the total of all expected income without Marshall Foundation request on line.
16. Put the amount you are requesting from Marshall Foundation here.
17. The Total Cash Income should now equal the Total Cash Expenses.

For Additional Information

Contact the General Manager of Marshall Foundation, Jene McCollum at (520) 622-6613.

♦ GRANT BUDGET

[Click here](#) to download the budget form as an Excel spreadsheet.

[Click here](#) to download the application form as a printable Word document.

Notes to Applicants:

Funding Requests of \$5,000 or more: please submit entire application including the Budget sheet.

Funding Requests less than \$5,000 but more than \$500: please submit a letter in lieu of Grant Application form, a 150 word abstract, and the Budget sheet.

Funding Requests that are less than \$500: please submit only a letter describing your request.

PROJECT BUDGET

Expenses (cash only)

1. Personnel/Staff	_____
a. Administrative	_____
b. Program	_____
c. Other	_____
2. Outside Fees and Service	_____
a. Professional	_____

b. Consultants	_____

3. Direct Project Expenses	_____

4. Capital/Equipment	_____

5. Travel	_____

6. Projecting Operating Costs	_____
a. Facility	_____
b. Utilities	_____
c. Supplies	_____
7 d. Promotion	_____
e. _____	
f. _____	
TOTAL CASH EXPENSES	_____

Income (cash only)

8. Revenue	_____
a. Admissions	_____
b. Fees	_____
c. Tuition	_____
d. _____	
e. _____	
9. Contracted Services	_____

10. Sales	_____

11. Other	_____

12. Contributions	_____
a. Corporated Support	_____
b. Foundation Grants	_____
c. Individual Support	_____
13. Government Support	_____
a. Federal	_____
b. State	_____
c. City/County	_____
14. Organizations' Cash	_____
15. Total Income Without Requested Grant	_____
16. Marshall Foundation	_____
17. TOTAL CASH INCOME	_____

Note: Cash Income must equal
Cash Expense