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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: TOLES FOUNDATION

A Employer identification number: 85-0476251

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1300 | Room/suite

B Telephone number (see instructions): 575-622-5863

City or town, state or province, country, and ZIP or foreign postal code: ROSWELL NM 88202

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,109,695

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		25,548	25,548	25,548	
	5a	Gross rents		5,812	5,812	5,812	
	b	Net rental income or (loss)	5,812				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1		23,372			
	b	Gross sales price for all assets on line 6a	365,326				
	7	Capital gain net income (from Part IV, line 2)			21,182		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule) STMT 2		4,363		4,363	
	12	**Total.** Add lines 1 through 11		59,095	52,542	35,723	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0			
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule) STMT 3		1,205	1,205		
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions) STMT 4		1,229			
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (att sch) STMT 5		13,827	9,731		4,096
	24	**Total operating and administrative expenses.** Add lines 13 through 23		16,261	10,936	0	4,096
	25	Contributions, gifts, grants paid SEE STATEMENT 6		45,000			45,000
	26	**Total expenses and disbursements.** Add lines 24 and 25		61,261	10,936	0	49,096
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		-2,166			
	b	**Net investment income** (if negative, enter -0-)			41,606		
	c	**Adjusted net income** (if negative, enter -0-)				35,723	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash – non-interest-bearing	17,609	37,554	37,553
2	Savings and temporary cash investments	17,407		
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U.S. and state government obligations (attach schedule) STMT 7	697,154	928,240	928,240
b	Investments – corporate stock (attach schedule)			
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) SEE STATEMENT 8	296,178	139,361	143,902
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,028,348	1,105,155	1,109,695
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	79,031	79,031	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	949,317	1,026,124	
30	**Total net assets or fund balances** (see instructions)	1,028,348	1,105,155	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,028,348	1,105,155	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,028,348
2	Enter amount from Part I, line 27a	2	-2,166
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	78,973
4	Add lines 1, 2, and 3	4	1,105,155
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,105,155

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MERRILL LYNCH			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,182			21,182
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				21,182
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	21,182
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	11,482	955,264	0.012020
2011	39,908	1,009,017	0.039551
2010	32,008	1,021,321	0.031340
2009	21,243	1,173,224	0.018107
2008	29,707	1,182,714	0.025118

2 Total of line 1, column (d)	2	0.126136
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.025227
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,067,616
5 Multiply line 4 by line 3	5	26,933
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	416
7 Add lines 5 and 6	7	27,349
8 Enter qualifying distributions from Part XII, line 4	8	49,096

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	416
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	416
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	416
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 573		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	573
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	157
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 157 Refunded ▶		11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		1b		X
c	Did the foundation file **Form 1120-POL** for this year?	N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NM				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

Part VII-A . Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TOLES COMPANY Telephone no ▶ 575-622-5863
400 PENNSYLVANIA PLAZA
Located at ▶ ROSWELL NM ZIP+4 ▶ 88201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. PENROD TOLES P.O. BOX 1300 ROSWELL NM 88202	TRUSTEE 2.50	0	0	0
SALLY S. TOLES P.O. BOX 1300 ROSWELL NM 88202	TRUSTEE 2.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,009,352
b	Average of monthly cash balances	1b	21,462
c	Fair market value of all other assets (see instructions)	1c	53,060
d	**Total** (add lines 1a, b, and c)	1d	1,083,874
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,083,874
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	16,258
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,067,616
6	**Minimum investment return.** Enter 5% of line 5	6	53,381

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	53,381
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 416		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	416
3	Distributable amount before adjustments Subtract line 2c from line 1	3	52,965
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	52,965
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	52,965

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	49,096
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,096
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	416
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,680

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					52,965
2	Undistributed income, if any, as of the end of 2013					
a	Enter amount for 2012 only					
b	Total for prior years 20 ___ , 20 ___ , 20 ___					
3	Excess distributions carryover, if any, to 2013					
a	From 2008	27,858				
b	From 2009	20,307				
c	From 2010	31,723				
d	From 2011	40,100				
e	From 2012					
f	**Total** of lines 3a through e		119,988			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 49,096					
a	Applied to 2012, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2013 distributable amount					49,096
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))		3,869			3,869
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		116,119			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		23,989			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		92,130			
10	Analysis of line 9					
a	Excess from 2009	20,307				
b	Excess from 2010	31,723				
c	Excess from 2011	40,100				
d	Excess from 2012					
e	Excess from 2013					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

J. PENROD TOLES 575-622-5863
P.O. BOX 1300 ROSWELL NM 88202

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 11

c Any submission deadlines·

NONE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NMMI FOUNDATION 101 WEST COLLEGE BLVD. ROSWELL NM 88201	NONE	FOUNDATION	DONATION	4,500
GATEWAY CHRISTIAN SCHOOL 1900 N. SYCAMORE ROSWELL NM 88201	NONE	PRIVATE SCHO	SCIENCE LAB	10,000
EASTERN NM UNIVERSITY 52 UNIVERSITY BLVD. ROSWELL NM 88203	NONE	COLLEGE	OPERATING	3,000
ROSWELL SYMPHONY ORCHESTRA 1717 W. SECOND ST. ROSWELL NM 88201	NONE	PRIVATE FOUN	OPERATING	500
NMMI FOUNDATION 101 WEST COLLEGE BLVD. ROSWELL NM 88201	NONE	PRIVATE FOUN	DONATION	2,000
REFLECTIONS & RECOVERY P.O. BOX 721 ROSWELL NM 88202-0721	NONE	PUBLIC CHARI	OPERATING GRANT	25,000
Total			▶ 3a	45,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	25,548	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			17	5,812	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,372	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b APPRECIATION IN VALUE - LIFE			25	4,313	
c NONDIVIDEND DISTRIBUTION			25	50	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		59,095	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 59,095

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date 8-13-2014 | Title DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
FRANCISCO A. OLVERA	Francisco A. Olvera	8/12/14	
Firm's name ▶ RITTER & COMPANY, LLC		PTIN	P00738877
Firm's address ▶ P.O. BOX 1836		Firm's EIN ▶	27-2067951
ROSWELL, NM 88202-1836		Phone no	575-622-8500

ORIGINAL

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
MERRILL LYNCH			PURCHASE				
			$ 6,945	$ 7,249	$	$	$ -304
MERRILL LYNCH			PURCHASE				
			2,165	2,091			74
MERRILL LYNCH			PURCHASE				
			325,034	325,153			-119
MERRILL LYNCH			PURCHASE				
			10,000	7,461			2,539
TOTAL			$ 344,144	$ 341,954	$ 0	$ 0	$ 2,190

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
APPRECIATION IN VALUE - LIFE	$ 4,313	$	$ 4,313
NONDIVIDEND DISTRIBUTION	50		50
TOTAL	$ 4,363	$ 0	$ 4,363

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 1,205	$ 1,205	$	$
TOTAL	$ 1,205	$ 1,205	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAX	$ 1,022	$	$	$
FOREIGN TAX PAID - ML	207			
TOTAL	$ 1,229	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INSURANCE EXPENSE	4,070			4,070
BROKERAGE ACCOUNT FEES	8,565	8,565		
PORTFOLIO DEDUCTIONS	1,032	1,032		
FIRST NATIONAL TOWER - N/D EX	134	134		
FIRST NATIONAL TOWER - DONATI	26			26
TOTAL	$ 13,827	$ 9,731	$ 0	$ 4,096

Statement 6 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
4,500					1/25/13
10,000					2/28/13
3,000					4/05/13
500					6/04/13
2,000					5/13/13
25,000					12/09/13

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	$ 697,154	$ 829,512	COST	$ 928,240
UNREALIZED GAIN (LOSS) ON INVESTMENT		98,728		
TOTAL	$ 697,154	$ 928,240		$ 928,240

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
THE ENDOWMENT FUND	$ 236,284	$ 90,842	COST	$ 90,842
FIRST NATIONAL TOWER, LTD	8,466	-4,541	COST	
NY LIFE INSURANCE POLICY	51,428	53,060	COST	53,060
TOTAL	$ 296,178	$ 139,361		$ 143,902

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN (LOSS) ON INVESTMENTS	$ 45,675
TO ADJUST BEG. NET ASSETS TO ACTUAL	33,298
TOTAL	$ 78,973

Statement 10 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
J. PENROD TOLES	$
SALLY S. TOLES	
TOTAL	$ 0

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

PERSONAL LETTER WITH IDENTIFYING INFORMATION AND EXPLANATION OF PURPOSE FOR WHICH REQUESTED FUNDS ARE TO BE USED.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE.

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

AWARDS ARE RESTRICTED TO CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERACY OR EDUCATIONAL PURPOSES. EDUCATIONAL DISTRIBUTIONS ARE BASED ON FINANCIAL NEED AND EXCLUDE RELATIVES OF TRUSTEES.

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your tax return.

The 2013 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes those with a purchase date within the following timeline: Equities acquired on or after January 1, 2011 and Mutual Funds acquired on or after January 1, 2012. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available).

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and non-covered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B — 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 1c.								
COVERED TRANSACTIONS - 1099-B Line 6b. (cost basis reported to the IRS)								
PIMCO COMMODITY REAL RETURN STRATEGY FD CL P		*CUSIP Number*	*72201M842*					
1.0000	Sale	09/20/12	08/14/13	5.72	13.50	0.00	(7.78)	
31.0000	Sale	09/20/12	08/14/13	177.32	217.30	0.00	(39.98)	
1.0000	Sale	12/12/12	08/14/13	5.72	6.94	0.00	(1.22)	
12.0000	Sale	12/12/12	08/14/13	68.64	81.23	0.00	(12.59)	
30.0000	Sale	12/12/12	08/14/13	171.60	203.09	0.00	(31.49)	
11.0000	Sale	12/27/12	08/14/13	62.92	73.04	0.00	(10.12)	
19.0000	Sale	03/26/13	08/14/13	108 68	124.83	0.00	(16.15)	
.9380	Sale	06/20/13	08/14/13	5.37	6.04	0.00	(0.67)	
28.0000	Sale	06/20/13	08/14/13	160 18	159.87	0.00	0.31	
	Security Subtotal			***766.15***	***885.84***	***0.00***	***(119.69)***	
FEDERATED STRATEGIC VALUE DIVIDEND INSTL CL		*CUSIP Number*	*314172560*					
31.0000	Sale	08/31/12	08/14/13	173.29	157.78	0.00	15.51	
1.0000	Sale	09/28/12	08/14/13	5.59	5.16	0.00	0.43	
26.0000	Sale	09/28/12	08/14/13	145.34	134.41	0.00	10.93	
13.0000	Sale	11/01/12	08/14/13	72.67	66.17	0.00	6.50	
40.0000	Sale	11/30/12	08/14/13	223.60	201.20	0.00	22.40	

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FEDERATED STRATEGIC VALUE DIVIDEND INSTL CL		*CUSIP Number*	*314172560*					
4.0000	Sale	12/06/12	08/14/13	22.36	20.20	0.00	2.16	
34.0000	Sale	12/27/12	08/14/13	190.06	170.00	0.00	20.06	
14.0000	Sale	01/31/13	08/14/13	78.26	73.36	0.00	4.90	
1.0000	Sale	02/28/13	08/14/13	5.59	5.08	0.00	0.51	
42.0000	Sale	02/28/13	08/14/13	234.78	217.55	0.00	17.23	
1.0000	Sale	03/28/13	08/14/13	5.59	5.28	0.00	0.31	
23.0000	Sale	03/28/13	08/14/13	128.57	123.51	0.00	5.06	
8.0000	Sale	04/30/13	08/14/13	44.72	45.35	0.00	(0.63)	
1.0000	Sale	05/31/13	08/14/13	5.59	5.52	0.00	0.07	
25.0000	Sale	05/31/13	08/14/13	139.75	139.49	0.00	0.26	
1.0000	Sale	06/28/13	08/14/13	5.59	5.49	0.00	0.10	
49.0000	Sale	06/28/13	08/14/13	273.91	267.54	0.00	6.37	
1.0000	Sale	07/31/13	08/14/13	5.59	5.59	0.00	0.00	
.1660	Sale	07/31/13	08/14/13	0.93	0.93	0.00	0.00	
20.0000	Sale	07/31/13	08/14/13	111.81	112.40	0.00	(0.59)	
	Security Subtotal			***1,873.59***	***1,762.01***	***0.00***	***111.58***	
OPPENHEIMER DEVELOPING MARKETS FD CL Y		*CUSIP Number*	*683974505*					
.0770	Sale	12/10/12	08/14/13	2.73	2.60	0.00	0.13	
PIMCO TOTAL RETURN FUND CL P		*CUSIP Number*	*72201M552*					
.1940	Sale	07/31/13	08/14/13	2.08	2.09	0.00	(0.01)	
PIMCO ALL ASSET ALL AUTHORITY FUND CL P		*CUSIP Number*	*72201M438*					
33.0000	Sale	09/20/12	08/14/13	338.58	367.94	0.00	(29.36)	
1.0000	Sale	12/27/12	08/14/13	10.26	10.83	0.00	(0.57)	
123.0000	Sale	12/27/12	08/14/13	1,261.98	1,375.13	0.00	(113.15)	
1.0000	Sale	12/31/12	08/14/13	10.26	11.14	0.00	(0.88)	
31.0000	Sale	12/31/12	08/14/13	318.06	343.78	0.00	(25.72)	
34.0000	Sale	03/21/13	08/14/13	348.84	371.62	0.00	(22.78)	
1.0000	Sale	06/20/13	08/14/13	10.26	10.95	0.00	(0.69)	
.8310	Sale	06/20/13	08/14/13	8.53	8.50	0.00	0.03	
32.0000	Sale	06/20/13	08/14/13	328.33	327.35	0.00	0.98	
	Security Subtotal			***2,635.10***	***2,827.24***	***0.00***	***(192.14)***	

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
PIMCO GLOBAL MULTI ASSET FUND CL P		*CUSIP Number*	*72201P605*					
7.0000	Sale	09/20/12	08/14/13	73.57	81.27	0.00	(7.70)	
1.0000	Sale	12/12/12	08/14/13	10.51	11.39	0.00	(0.88)	
11.0000	Sale	12/12/12	08/14/13	115.61	127.38	0.00	(11.77)	
45.0000	Sale	12/27/12	08/14/13	472.95	514.35	0.00	(41.40)	
1.0000	Sale	12/31/12	08/14/13	10.51	11.45	0.00	(0.94)	
13.0000	Sale	12/31/12	08/14/13	136.63	148.85	0.00	(12.22)	
24.0000	Sale	03/26/13	08/14/13	252.24	270.47	0.00	(18.23)	
1.0000	Sale	06/20/13	08/14/13	10.51	11.04	0.00	(0.53)	
.6440	Sale	06/20/13	08/14/13	6.77	6.65	0.00	0.12	
12.0000	Sale	06/20/13	08/14/13	126.13	123.95	0.00	2.18	
	Security Subtotal			***1,215.43***	***1,306.80***	***0.00***	***(91.37)***	
LOOMIS SAYLES BOND FD INSTL CL		*CUSIP Number*	*543495840*					
.0720	Sale	07/29/13	08/14/13	1.08	1.09	0.00	(0.01)	
TEMPLETON GLBL BOND FD ADV CL		*CUSIP Number*	*880208400*					
.7470	Sale	07/17/13	08/14/13	9.65	9.73	0.00	(0.08)	
PERMANENT PORTFOLIO FUND		*CUSIP Number*	*714199106*					
1.0000	Sale	12/05/12	08/14/13	46.90	47.32	0.00	(0.42)	
3.0000	Sale	12/05/12	08/14/13	140.73	145.11	0.00	(4.38)	
.3650	Sale	12/05/12	08/14/13	17.12	17.65	0.00	(0.53)	
5.0000	Sale	12/05/12	08/14/13	234.56	241.85	0 00	(7.29)	
	Security Subtotal			***439.31***	***451.93***	***0.00***	***(12.62)***	
Covered Short Term Capital Gains and Losses Subtotal				**6,945.12**	**7,249.33**	**0.00**	**(304.21)**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**6,945.12**	**7,249.33**	**0.00**	**(304.21)**	

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 1c.								
COVERED TRANSACTIONS - 1099-B Line 6b. (cost basis reported to the IRS)								
PIMCO COMMODITY REAL RETURN STRATEGY FD CL P		*CUSIP Number*	*72201M842*					
1.0000	Sale	03/22/12	08/14/13	5.72	6.63	0.00	(0.91)	
43.0000	Sale	03/22/12	08/14/13	245.96	288.52	0.00	(42.56)	
1.0000	Sale	06/21/12	08/14/13	5.72	6.24	0.00	(0.52)	
34.0000	Sale	06/21/12	08/14/13	194.48	205.69	0.00	(11.21)	
	Security Subtotal			***451.88***	***507.08***	***0.00***	***(55.20)***	
FEDERATED STRATEGIC VALUE DIVIDEND INSTL CL		*CUSIP Number*	*314172560*					
11.0000	Sale	01/31/12	08/14/13	61.49	52.03	0.00	9.46	
1.0000	Sale	02/29/12	08/14/13	5.59	4.75	0.00	0.84	
40.0000	Sale	02/29/12	08/14/13	223.60	194.40	0.00	29.20	
28.0000	Sale	03/30/12	08/14/13	156.52	135.79	0.00	20.73	
1.0000	Sale	04/30/12	08/14/13	5.59	4.87	0.00	0.72	
10.0000	Sale	04/30/12	08/14/13	55.90	49.10	0.00	6.80	
1.0000	Sale	05/31/12	08/14/13	5.59	4.84	0.00	0.75	
44.0000	Sale	05/31/12	08/14/13	245.96	209.43	0.00	36.53	
1.0000	Sale	06/29/12	08/14/13	5.59	4.88	0.00	0.71	
40.0000	Sale	06/29/12	08/14/13	223.60	197.60	0.00	26.00	
1.0000	Sale	07/31/12	08/14/13	5.59	5.03	0.00	0.56	
22.0000	Sale	07/31/12	08/14/13	122.98	112.85	0.00	10.13	
	Security Subtotal			***1,118.00***	***975.57***	***0.00***	***142.43***	
PIMCO ALL ASSET ALL AUTHORITY FUND CL P		*CUSIP Number*	*72201M438*					
36.0000	Sale	03/22/12	08/14/13	369.36	380.87	0.00	(11.51)	
1.0000	Sale	06/21/12	08/14/13	10.26	10.16	0.00	0.10	
21.0000	Sale	06/21/12	08/14/13	215.46	217.35	0.00	(1.89)	
	Security Subtotal			***595.08***	***608.38***	***0.00***	***(13.30)***	
Covered Long Term Capital Gains and Losses Subtotal				2,164.96	2,091.03	0.00	73.93	

Merrill Lynch
Bank of America Corporation

Account No. 433-04424

Taxpayer No. 85-0476251

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed		Gain or (Loss)	Remarks
NONCOVERED TRANSACTIONS - 1099-B Line 6a. (cost basis not reported to the IRS)									
PIMCO COMMODITY REAL RETURN STRATEGY FD CL P		*CUSIP Number*	*72201M842*						
25.0000	Sale	12/24/07	08/14/13	142.99	417.78	0.00	(Y)	(274.79)	
105.0000	Sale	12/24/07	08/14/13	600.60	1,754.68	0.00	(Y)	(1,154.08)	
615.0000	Sale	12/24/07	08/14/13	3,517.80	10,031.45	0.00		(6,513.65)	
578.0000	Sale	01/05/08	08/14/13	3,306.16	9,052.23	0.00	(Y)	(5,746.07)	
68.0000	Sale	12/27/07	08/14/13	388.96	1,104.00	0.00		(715.04)	
1.0000	Sale	12/28/07	08/14/13	5.71	16.02	0.00		(10.31)	
1.0000	Sale	01/05/08	08/14/13	5.71	16.44	0.00	(Y)	(10.73)	
35.0000	Sale	03/20/08	08/14/13	200.20	625.45	0.00		(425.25)	
37.0000	Sale	06/19/08	08/14/13	211.64	731.12	0.00		(519.48)	
47.0000	Sale	09/18/08	08/14/13	268.84	684.48	0.00		(415.64)	
1.0000	Sale	09/19/08	08/14/13	5.71	14.65	0.00		(8.94)	
909.0000	Sale	12/10/08	08/14/13	5,199.49	5,339.39	0.00		(139.90)	
150.0000	Sale	12/10/08	08/14/13	858.00	883.12	0.00		(25.12)	
1.0000	Sale	12/11/08	08/14/13	5.72	6.01	0.00		(0.29)	
55.0000	Sale	12/30/08	08/14/13	314.60	343.28	0.00		(28.68)	
1.0000	Sale	12/31/08	08/14/13	5.72	6.31	0.00		(0.59)	
45.0000	Sale	03/25/09	08/14/13	257.40	288.88	0.00		(31.48)	
48.0000	Sale	06/18/09	08/14/13	274.56	353.29	0.00		(78.73)	
67 0000	Sale	09/18/09	08/14/13	383.24	518.58	0 00		(135.34)	
52.0000	Sale	12/09/09	08/14/13	297.44	418.60	0.00		(121.16)	
102.0000	Sale	12/30/09	08/14/13	583.44	847.62	0.00		(264.18)	
1.0000	Sale	12/31/09	08/14/13	5.71	8.28	0.00		(2.57)	
107.0000	Sale	03/18/10	08/14/13	612.04	847.44	0.00		(235.40)	
1.0000	Sale	03/19/10	08/14/13	5.72	7.83	0.00		(2.11)	
1.0000	Sale	06/17/10	08/14/13	5.72	7.51	0.00		(1.79)	
121.0000	Sale	06/17/10	08/14/13	692.12	908.70	0.00		(216.58)	
132.0000	Sale	09/16/10	08/14/13	755.04	1,049.40	0.00		(294.36)	
101.0000	Sale	12/31/10	08/14/13	577.72	938.28	0.00		(360.56)	
1 0000	Sale	03/17/11	08/14/13	5.72	8.98	0.00		(3.26)	
131.0000	Sale	03/17/11	08/14/13	749 32	1,222.22	0.00		(472.90)	
264.0000	Sale	06/16/11	08/14/13	1,510.09	2,339.03	0.00		(828.94)	
1.0000	Sale	09/15/11	08/14/13	5.72	8.68	0.00		(2.96)	
262.0000	Sale	09/15/11	08/14/13	1,498.65	2,211.28	0.00		(712.63)	
	Security Subtotal			***23,257.50***	***43,011.01***	***0.00***		***(19,753.51)***	

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B — 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
COLUMBIA MARSICO FOCUSED EQUITIES FD CL Z		*CUSIP Number*	*19765H230*					
397.0000	Sale	10/10/06	12/03/13	9,980.58	8,385.01	0.00	1,595.57	
.5740	Sale	10/10/06	12/03/13	14.44	9.14	0.00	5.30	
.1980	Sale	06/18/10	12/03/13	4.97	3.87	0.00	1.10	
	Security Subtotal			***9,999.99***	***8,398.02***	***0.00***	***1,601.97***	
FEDERATED STRATEGIC VALUE DIVIDEND INSTL CL		*CUSIP Number*	*314172560*					
8309.0000	Sale	12/16/11	08/14/13	46,447.31	39,052.30	0.00	7,395.01	
28.0000	Sale	12/30/11	08/14/13	156.51	136.08	0.00	20.43	
	Security Subtotal			***46,603.82***	***39,188.38***	***0.00***	***7,415.44***	
OPPENHEIMER DEVELOPING MARKETS FD CL Y		*CUSIP Number*	*683974505*					
56.0000	Sale	12/16/11	08/14/13	1,988.00	1,590.40	0.00	397.60	
.2610	Sale	12/16/11	08/14/13	9.27	7.42	0.00	1.85	
	Security Subtotal			***1,997.27***	***1,597.82***	***0.00***	***399.45***	
NUVEEN NWQ SMALL CAP VALUE FUND CL I		*CUSIP Number*	*67064Y727*					
253.0000	Sale	04/11/06	12/03/13	9,988.44	6,595.95	0.00	3,392.49	
.2900	Sale	04/11/06	12/03/13	11.46	7.24	0.00	4.22	
.0030	Sale	06/18/10	12/03/13	0.11	0.06	0.00	0.05	
	Security Subtotal			***10,000.01***	***6,603.25***	***0.00***	***3,396.76***	
VIRTUS REAL ESTATE SECURITIES FUND CL I		*CUSIP Number*	*92828R552*					
716.0000	Sale	01/03/06	08/14/13	25,324.92	20,212.94	0.00	5,111.98	
17.0000	Sale	12/20/06	08/14/13	601.29	607.75	0.00	(6.46)	
78.0000	Sale	12/20/06	08/14/13	2,758.86	2,788.50	0.00	(29.64)	
4.0000	Sale	12/20/06	08/14/13	141.48	143.00	0.00	(1.52)	
2.0000	Sale	12/21/06	08/14/13	70.75	70.74	0.00	0.01	
.8910	Sale	01/03/06	08/14/13	31.51	25.15	0.00	6.36	
1.0000	Sale	01/06/06	08/14/13	35.37	29.01	0.00	6.36	
7.0000	Sale	03/23/06	08/14/13	247.59	222.67	0.00	24.92	
3.0000	Sale	06/22/06	08/14/13	106.11	90.69	0.00	15.42	

Merrill Lynch
Bank of America Corporation

Account No. 433-04424

Taxpayer No. 85-0476251

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
VIRTUS REAL ESTATE SECURITIES FUND CL I		*CUSIP Number*	*92828R552*					
1.0000	Sale	06/23/06	08/14/13	35.36	30.08	0.00	5.28	
4.0000	Sale	09/21/06	08/14/13	141.48	136.40	0.00	5.08	
	Security Subtotal			***29,494.72***	***24,356.93***	***0.00***	***5,137.79***	
PIMCO TOTAL RETURN FUND CL P		*CUSIP Number*	*72201M552*					
1.0000	Sale	12/16/11	08/14/13	10.74	10.90	0.16 (W)	0.00	
15.0000	Sale	12/16/11	08/14/13	161.10	163.50	2.40 (W)	0.00	
13.0000	Sale	12/16/11	08/14/13	139.62	141.70	2.08 (W)	0.00	
3229.0000	Sale	12/16/11	08/14/13	34,679.46	35,196.10	0.00	(516.64)	
.6510	Sale	12/16/11	08/14/13	7.00	7.10	0.00	(0.10)	
	Security Subtotal			***34,997.92***	***35,519.30***	***4.64***	***(516.74)***	
PIMCO ALL ASSET ALL AUTHORITY FUND CL P		*CUSIP Number*	*72201M438*					
3369.0000	Sale	04/27/10	08/14/13	34,565.94	35,576.63	0.00	(1,010.69)	
1.0000	Sale	05/09/10	08/14/13	10.26	10.54	0.00 (Y)	(0.28)	
208.0000	Sale	05/09/10	08/14/13	2,134.08	2,102.88	0.00 (Y)	31.20	
36.0000	Sale	06/17/10	08/14/13	369.36	381.60	0.00	(12.24)	
1.0000	Sale	09/16/10	08/14/13	10.26	10.72	0.00	(0.46)	
36.0000	Sale	09/16/10	08/14/13	369.35	395.27	0.00	(25.92)	
10.0000	Sale	12/08/10	08/14/13	102.60	108.79	0.00	(6.19)	
161.0000	Sale	12/31/10	08/14/13	1,651.86	1,700.15	0.00	(48.29)	
26.0000	Sale	03/17/11	08/14/13	266.76	277.15	0.00	(10.39)	
1.0000	Sale	06/16/11	08/14/13	10.26	10.77	0.00	(0.51)	
42.0000	Sale	06/16/11	08/14/13	430.92	454.86	0.00	(23.94)	
46.0000	Sale	09/15/11	08/14/13	471.96	488.06	0.00	(16.10)	
	Security Subtotal			***40,393.61***	***41,517.42***	***0.00***	***(1,123.81)***	
PIMCO GLOBAL MULTI ASSET FUND CL P		*CUSIP Number*	*72201P605*					
2417.0000	Sale	04/27/10	08/14/13	25,402.67	27,167.07	0.00	(1,764.40)	
1.0000	Sale	04/27/10	08/14/13	10.50	11.74	0.00 (Y)	(1.24)	
26.0000	Sale	04/27/10	08/14/13	273.26	301.08	0.00 (Y)	(27.82)	
1.0000	Sale	04/27/10	08/14/13	10.51	11.58	0.00 (Y)	(1.07)	
46.0000	Sale	04/27/10	08/14/13	483.46	532.68	0.00 (Y)	(49.22)	
1.0000	Sale	05/09/10	08/14/13	10.51	11.08	0.00 (Y)	(0.57)	
107.0000	Sale	05/09/10	08/14/13	1,124.57	1,160.95	0.00 (Y)	(36.38)	

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
PIMCO GLOBAL MULTI ASSET FUND CL P		*CUSIP Number*	*72201P605*					
18.0000	Sale	06/17/10	08/14/13	189.18	196.92	0.00	(7.74)	
51.0000	Sale	09/16/10	08/14/13	536.01	582.42	0 00	(46.41)	
1.0000	Sale	12/08/10	08/14/13	10.51	11.12	0.00	(0.61)	
66.0000	Sale	12/08/10	08/14/13	693.66	770.21	0.00	(76.55)	
24.0000	Sale	12/08/10	08/14/13	252.24	280.08	0.00	(27.84)	
1.0000	Sale	12/31/10	08/14/13	10.51	11.65	0.00	(1.14)	
125.0000	Sale	12/31/10	08/14/13	1,313.75	1,452.50	0.00	(138.75)	
13.0000	Sale	03/17/11	08/14/13	136.63	152.35	0.00	(15.72)	
30.0000	Sale	06/16/11	08/14/13	315.30	356.39	0.00	(41.09)	
1.0000	Sale	09/15/11	08/14/13	10.51	11.76	0.00	(1.25)	
32.0000	Sale	09/15/11	08/14/13	336.32	371.84	0.00	(35.52)	
	Security Subtotal			***31,120.10***	***33,393.42***	***0.00***	***(2,273.32)***	
LOOMIS SAYLES BOND FD INSTL CL		*CUSIP Number*	*543495840*					
3528.0000	Sale	12/16/11	08/14/13	52,990.56	48,651.12	0.00	4,339.44	
.5560	Sale	12/16/11	08/14/13	8.35	7.67	0.00	0.68	
	Security Subtotal			***52,998.91***	***48,658.79***	***0.00***	***4,340.12***	
TEMPLETON GLBL BOND FD ADV CL		*CUSIP Number*	*880208400*					
928.0000	Sale	12/16/11	08/14/13	11,989.76	11,432.96	0.00	556.80	
.0460	Sale	12/16/11	08/14/13	0.60	0.57	0.00	0.03	
	Security Subtotal			***11,990.36***	***11,433.53***	***0.00***	***556.83***	
PERMANENT PORTFOLIO FUND		*CUSIP Number*	*714199106*					
686.0000	Sale	12/16/11	08/14/13	32,180.26	31,480.54	0.00	699.72	
Noncovered Long Term Capital Gains and Losses Subtotal				**325,034.47**	**325,158.41**	**4.64**	**(119.30)**	
NET LONG TERM CAPITAL GAINS AND LOSSES				**327,199.43**	**327,249.44**	**4.64**	**(45.37)**	

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
OTHER TRANSACTIONS - 1099-B Line 6a. (cost basis not reported to the IRS)								
AMERICAN GROWTH FUND OF AMERICA CL F2		*CUSIP Number*	*399874825*					
225.0000	Sale	06/16/09	12/03/13	9,985.50	N/A	0.00	N/A	
.3270	Sale	06/16/09	12/03/13	14.51	N/A	0.00	N/A	
	Security Subtotal			*10,000.01*	7,461.16	*0.00*	12,538.85	
Other Transactions Subtotal				10,000.01		0.00		

TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES	344,144.56
TOTAL REPORTED SALES PROCEEDS	344,144.56

(Y) The gain or loss of this transaction includes an adjustment to basis for the deferred loss amount on one or more previous "Wash Sales."

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Wash Sale Loss Disallowed column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.

2013 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(304.21)	0.00	73.93	(119.30)

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

2013 DIVIDENDS AND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Remarks
CAPITAL GAINS DISTRIBUTIONS					
LONG-TERM CAPITAL GAINS DISTRIBUTIONS					
INVESCO BALANCED RISK ALLOCATION FD CL Y		12/16/13	Long Term Capital Gain	1,113.03	
COLUMBIA MARSICO FOCUSED EQUITIES FD CL Z		06/26/13	Long Term Capital Gain	3,538.59	
		12/16/13	Long Term Capital Gain	7,653.11	
			Security Subtotal	***11,191.70***	
COHEN & STEERS PREFERRED SEC & INCOME FD CL I		12/13/13	Long Term Capital Gain	57.75	
OPPENHEIMER DEVELOPING MARKETS FD CL Y		12/10/13	Long Term Capital Gain	105.15	
WASATCH INTERNATIONAL OPPORTUNITIES FD CL RTL		12/30/13	Long Term Capital Gain	1,181.79	
PIMCO TOTAL RETURN FUND CL P		12/12/13	Long Term Capital Gain	280.25	
AMERICAN GROWTH FUND OF AMERICA CL F2		12/20/13	Long Term Capital Gain	3,977.64	
DELAWARE SELECT GROWTH FUND INSTL CL		12/10/13	Long Term Capital Gain	1,639.56	
YACKTMAN FOCUSED FUND CL INSTL		12/30/13	Long Term Capital Gain	1,069.54	
LOOMIS SAYLES BOND FD INSTL CL		12/18/13	Long Term Capital Gain	136.54	
LAZARD EMERGING MKTS EQUITY PTFL INSTL CLASS		12/26/13	Long Term Capital Gain	382.17	

THE TOLES FAMILY FOUNDATION

2013 ANNUAL STATEMENT SUMMARY

2013 DIVIDENDS AND DISTRIBUTIONS

Security Description	Quantity	Date	Transaction Description	Amount	Remarks
TEMPLETON GLBL BOND FD ADV CL		12/19/13	Long Term Capital Gain	4.76	
BLACKROCK EQTY DIVIDEND FUND INSTL		12/17/13	Long Term Capital Gain	41.37	
TOTAL LONG-TERM CAPITAL GAINS DISTRIBUTIONS				**21,181.25**	
UNRECAPTURED SECTION 1250 GAIN					
LOOMIS SAYLES BOND FD INSTL CL		12/18/13	Unrecap Sec 1250	0.39	
TOTAL UNRECAP. SEC. 1250 GAIN				**0.39**	
TOTAL CAPITAL GAIN DISTRIBUTIONS				**21,181.64**	
NONDIVIDEND DISTRIBUTIONS					
FIDUCIARY/CLAY MLP OPP OPPTY FD	1080	11/29/13	Prin Payment	29.19	
COHEN & STEERS PREFERRED SEC & INCOME FD CL I		09/03/13	Prin Payment	4.03	
		10/01/13	Prin Payment	4.05	
		11/01/13	Prin Payment	4.08	
		12/02/13	Prin Payment	4.10	
		12/13/13	Prin Payment	4.12	
			Security Subtotal	***20.38***	
TOTAL NONDIVIDEND DISTRIBUTIONS				**49.57**	
TOTAL FEDERAL INCOME TAX WITHHELD				**0.00**	
TOTAL FOREIGN TAX PAID				**0.00**	

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ ☒

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions TOLES FOUNDATION	Employer identification number (EIN) or 85-0476251
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 1300	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions ROSWELL NM 88202	

Enter the Return code for the return that this application is for (file a separate application for each return) **07**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

COPY

- The books are in the care of ▶ TOLES COMPANY
  400 PENNSYLVANIA PLAZA
  ROSWELL NM 88201

  Telephone No ▶ 575-622-5863 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15/14 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ ☒ calendar year 2013 or

▶ ☐ tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.