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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation JOE AND ARLENE WATT FOUNDATION INC		A Employer identification number 83-0330482	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 6085		B Telephone number (see instructions) (307) 672-1498	
City or town, state or province, country, and ZIP or foreign postal code SHERIDAN, WY 82801		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 24,079,785		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	585,415	585,415		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	978,135			
	b Gross sales price for all assets on line 6a 6,722,386				
	7 Capital gain net income (from Part IV, line 2) . . .		978,135		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26,563	26,563		
	12 Total. Add lines 1 through 11	1,590,113	1,590,113		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,560	1,170		390
	c Other professional fees (attach schedule)	116,677	111,877		4,800
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,505	1,603		12
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	140	70		70
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	133,882	114,720		5,272
	25 Contributions, gifts, grants paid	1,055,500			1,055,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,189,382	114,720		1,060,772
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	400,731			
	b Net investment income (if negative, enter -0-)		1,475,393		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	376,589	171,672	171,672
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,522,978	 2,967,780	3,017,269
	b	Investments—corporate stock (attach schedule)	10,645,445	 11,932,204	17,074,113
	c	Investments—corporate bonds (attach schedule).	4,717,775	 3,600,871	3,707,910
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2 	2	106,849
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	 18,981	 1,972	 1,972
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,281,770	18,674,501	24,079,785
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)	 8,000		
	23	Total liabilities (add lines 17 through 22)	8,000	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	18,273,770	18,674,501	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	18,273,770	18,674,501	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	18,281,770	18,674,501	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	18,273,770
2	Enter amount from Part I, line 27a	2	400,731
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	18,674,501
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,674,501

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	978,135
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	54,492

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,004,068	21,264,483	0 047218
2011	1,045,653	21,484,686	0 048670
2010	917,808	20,558,064	0 044645
2009	1,004,260	18,744,903	0 053575
2008	851,939	21,409,879	0 039792

2	Total of line 1, column (d).	2	0 233900
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046780
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	22,348,814
5	Multiply line 4 by line 3.	5	1,045,478
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	14,754
7	Add lines 5 and 6.	7	1,060,232
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,060,772

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	14,754
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	14,754
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,754
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	25,256
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	25,256
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,502
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 10,502 Refunded	11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WY _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of FIRST INTERSTATE BANK FSG Telephone no (307) 672-1498 Located at 16 S MAIN ST SHERIDAN WY ZIP+4 82801			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Form 990-PF (2013)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,212,655
b	Average of monthly cash balances.	1b	369,647
c	Fair market value of all other assets (see instructions).	1c	106,849
d	Total (add lines 1a, b, and c).	1d	22,689,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	22,689,151
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	340,337
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,348,814
6	Minimum investment return. Enter 5% of line 5.	6	1,117,441

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,117,441
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	14,754
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,754
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,102,687
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,102,687
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,102,687

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,060,772
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,060,772
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	14,754
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,046,018
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,102,687
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			1,047,915	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,060,772				
a Applied to 2012, but not more than line 2a			1,047,915	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				12,857
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,089,830
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . ▶

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
85% of line 2a					
Qualifying distributions from Part XII, line 4 for each year listed					
Amounts included in line 2c not used directly for active conduct of exempt activities					
Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
"Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
"Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

1 Information Regarding Foundation Managers:

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOE AND ARLENE WATT FOUNDATION
PO BOX 6085
SHERIDAN, WY 82801
(307) 672-1498

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD BE IN WRITTEN FORM AND INCLUDE 1 NAME, ADDRESS AND TAX ID NUMBER OF THE CHARITY, 2 DOCUMENTARY PROOF OF THE TAX EXEMPT STATUS OF THE CHARITY UNDER SECTION 501(C)(3) OF THE IRC OF 1954, OR AS AMENDED 3 COPY OF THE MOST RECENT ANNUAL REPORT OF THE CHARITY IN THE FORM REQUIRED OF IT BY APPLICABLE SECTION OF THE INTERNAL REVENUE CODE 4 DESCRIPTION OF THE CHARITABLE PURPOSE, OR PURPOSES, TO WHICH THE FUNDS FOR WHICH APPLICATION IS BEING MADE SHALL BE PUT

c Any submission deadlines

NONE

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,055,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
603-BRISTOL MYERS SQUIBB COMPANY	P	2013-02-05	2013-04-10
8856 26-FNMA POOL AL1537	P	2012-04-26	2013-01-25
132 47-GNMA SER 2009-88	P	2012-07-30	2013-04-20
789 76-FHLMC SER 3174 PX	P	2006-09-22	2013-01-15
830-NEXTERA ENERGY INC	P	2010-07-29	2013-01-22
793 05-FHLMC SER 3174 PX	P	2006-09-22	2013-02-15
100000-BROWN-FORMAN CORPORATION	P	2009-01-08	2013-02-25
2544 19-FHLMC SERIES 2622 PE	P	2007-08-10	2013-03-15
750-COSTCO WHOLESALE CORPORATION	P	2002-12-11	2013-04-10
3617 06-FHLMC POOL J11566	P	2011-01-04	2013-04-15
155 79-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-04-25
342-GILEAD SCIENCES INC	P	2012-05-04	2013-05-20
4701 97-FHLMC POOL J11566	P	2011-01-04	2013-06-15
871 19-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-06-25
1656 08-FHLMC SER 3640	P	2010-08-25	2013-07-15
407 33-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-07-25
100000-FIRST DATA CORPORATION	P	2007-01-12	2013-08-01
87-INTERNATIONAL BUSINESS MACHINES C	P	2009-03-27	2013-08-23
15 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
335 26-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-08-25
5337 78-FHLMC SERIES 2715 NG	P	2007-09-27	2013-09-15
0 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
254 5-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
1162-FHLMC SERIES 2790 4	P	2007-08-31	2013-10-15
0 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
264 75-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-10-25
5103 82-FHLMC SERIES 2715 NG	P	2007-09-27	2013-11-15
6 48-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
0 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
600-EXELON CORPORATION	P	2010-06-22	2013-12-10

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4948 9-FHLMC SERIES 2715 NG	P	2007-09-27	2013-12-15
4 44-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
142 77-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
474 56-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-12-25
645-CELGENE CORP	P	2012-12-11	2013-07-18
157 23-FNMA POOL AL1537	P	2012-04-26	2013-02-25
5633 29-GNMA SER 2009-88	P	2012-07-30	2013-04-20
2 03-FHLMC SER 3640 1	P	2010-08-25	2013-01-15
500-NEXTERA ENERGY INC	P	2010-12-17	2013-01-22
1 95-FHLMC SER 3640 1	P	2010-08-25	2013-02-15
856 82-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-02-25
5177 47-FHLMC SERIES 2790	P	2007-08-31	2013-03-15
860-DISNEY WALT CO HOLDINGS	P	2009-01-05	2013-04-10
900 74-FHLMC SER 2825	P	2005-08-02	2013-04-15
5013 45-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-04-25
5754 96-GNMA POOL 2009-61	P	2010-06-08	2013-05-20
909 01-FHLMC SER 2825	P	2005-08-02	2013-06-15
7 02-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-06-25
1506 4-FHLMC SERIES 2622 PE	P	2007-08-10	2013-07-15
407 33-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-07-25
2909 99-FHLMC POOL J11566	P	2011-01-04	2013-08-15
913-INTERNATIONAL BUSINESS MACHINES	P	2009-04-01	2013-08-23
15 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
1 28-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-08-25
3842 94-FHLMC SERIES 2764	P	2007-10-03	2013-09-15
0 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
341 65-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-09-25
810 14-FHLMC SERIES 3221	P	2006-11-15	2013-10-15
0 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
264 76-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-10-25

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3703 41-FHLMC SERIES 2764	P	2007-10-03	2013-11-15
6 48-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
0 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
600-EXELON CORPORATION	P	2010-07-29	2013-12-10
3635 32-FHLMC SERIES 2764	P	2007-10-03	2013-12-15
4 44-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
143 53-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
CLASS ACTION PROCEEDS	P	2000-01-01	2013-12-31
250-CELGENE CORP	P	2012-12-11	2013-12-10
324 97-FNMA POOL AL1537	P	2012-04-26	2013-03-25
4897 52-GNMA SER 2009-88	P	2012-07-30	2013-06-20
1567 82-FHLMC SER 3640	P	2010-08-25	2013-01-15
853 27-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-01-25
1506 95-FHLMC SER 3640	P	2010-08-25	2013-02-15
330 96-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-02-25
786 89-FHLMC SERIES 3221	P	2006-11-15	2013-03-15
1100-DU PONT E I DE NEMOURS & COMPAN	P	2010-10-19	2013-04-10
799 67-FHLMC SER 3174 PX	P	2006-09-22	2013-04-15
1170 12-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-04-25
5032 85-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-05-20
806 35-FHLMC SER 3174 PX	P	2006-09-22	2013-06-15
225 75-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-06-25
5581 18-FHLMC SERIES 2715 NG	P	2007-09-27	2013-07-15
409 48-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-07-25
917 37-FHLMC SER 2825	P	2005-08-02	2013-08-15
600-ORACLE CORPORATION	P	2002-06-13	2013-08-23
15 74-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
10 06-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-08-25
3767 23-FHLMC SERIES 2790	P	2007-08-31	2013-09-15
0 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25

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516 19-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-09-25
100000-GOLDMAN SACHS GROUP INC	P	2012-06-27	2013-10-15
0 7-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-10-25
266 16-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-10-25
652 27-FHLMC SERIES 2790	P	2007-08-31	2013-11-15
8 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
0 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
160-EXELON CORPORATION	P	2010-12-17	2013-12-10
1543 6-FHLMC SERIES 2790	P	2007-08-31	2013-12-15
5 94-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
192 04-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
100000-FED NATL MTG ASSN NOTES	P	2013-11-01	2013-12-02
13813 19-FNMA POOL AL1537	P	2012-04-26	2013-04-25
105 28-GNMA SER 2009-88	P	2012-07-30	2013-07-20
2864 46-FHLMC SERIES 2622 PE	P	2007-08-10	2013-01-15
442 53-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-01-25
2597 07-FHLMC SERIES 2622 PE	P	2007-08-10	2013-02-15
10650 5-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-02-25
11246 21-GNMA POOL 2009-61	P	2010-06-08	2013-03-20
400-GENERAL ELECTRIC COMPANY	P	2002-07-10	2013-04-10
1 84-FHLMC SER 3640 1	P	2010-08-25	2013-04-15
300-PEPSICO INC	P	2004-05-12	2013-04-30
8690 62-GNMA SERIES 2009-93	P	2009-12-09	2013-05-20
2 17-FHLMC SER 3640 1	P	2010-08-25	2013-06-15
226 94-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-06-25
3987 01-FHLMC SERIES 2764	P	2007-10-03	2013-07-15
13177 42-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-07-25
813 08-FHLMC SER 3174 PX	P	2006-09-22	2013-08-15
168-ORACLE CORPORATION	P	2002-06-13	2013-08-23
248 43-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-08-25

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505 65-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-08-25
806 77-FHLMC SERIES 3221	P	2006-11-15	2013-09-15
7 83-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
8190 02-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-09-25
100050-MORGAN STANLEY STR 4 0000% 10	P	2011-04-07	2013-10-16
0 7-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-10-25
357 29-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-10-25
813 51-FHLMC SERIES 3221	P	2006-11-15	2013-11-15
8 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
0 74-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
1000-FLUOR CORPORATION	P	2009-07-22	2013-12-10
816 9-FHLMC SERIES 3221 5	P	2006-11-15	2013-12-15
5 94-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
192 67-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
1613 77-FHLMC POOL J21766	P	2013-01-11	2013-06-15
1500-FORD MOTOR COMPANY	P	2013-04-10	2013-07-18
4477 06-GNMA SER 2009-88	P	2012-07-30	2013-07-20
10145 52-FHLMC SERIES 2790	P	2007-08-31	2013-01-15
14240 99-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-01-25
7293 75-FHLMC SERIES 2790	P	2007-08-31	2013-02-15
1457 74-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-02-25
5048 75-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-03-20
1075-GENERAL ELECTRIC COMPANY	P	2008-01-02	2013-04-10
1420 39-FHLMC SER 3640	P	2010-08-25	2013-04-15
100000-BANK OF AMERICA CORP	P	2010-03-29	2013-05-01
79 36-FNMA POOL AL1537 2	P	2012-04-26	2013-05-25
1669 47-FHLMC SER 3640	P	2010-08-25	2013-06-15
7303 06-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-06-25
5699 71-FHLMC SERIES 2790	P	2007-08-31	2013-07-15
0 79-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-07-25

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1 71-FHLMC SER 3640 1	P	2010-08-25	2013-08-15
700-ORACLE CORPORATION	P	2002-06-13	2013-08-23
248 43-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-08-25
16500-HUNTINGTON BANCSHARES INC	P	2012-02-28	2013-08-28
3145 95-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-09-20
7 87-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
4 14-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-09-25
50000-MORGAN STANLEY STR 4 0000% 10/	P	2011-04-07	2013-10-16
0 7-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-10-25
539 83-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-10-25
755 65-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2013-11-20
8 74-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
8 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
763-INTEL CORPORATION	P	2008-03-24	2013-12-10
1000-JOHNSON CONTROLS INC	P	2011-07-27	2013-12-16
5 96-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
291 11-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
1185 14-FHLMC POOL J21766	P	2013-01-11	2013-02-15
4769-FREEPORT MCMORAN COPPER & GOLD	P	2013-01-22	2013-12-17
70000-HEWLETT-PACKARD CO 1	P	2012-12-17	2013-09-13
780 38-FHLMC SERIES 3221	P	2006-11-15	2013-01-15
521 06-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-01-25
783 63-FHLMC SERIES 3221	P	2006-11-15	2013-02-15
118 469-EATON VANCE PARAMETRIC TAX M	P	2009-09-18	2013-03-07
7646 85-GNMA SERIES 2009-93	P	2009-12-09	2013-03-20
525-GENERAL ELECTRIC COMPANY	P	2008-12-30	2013-04-10
2525 62-FHLMC SERIES 2622 PE	P	2007-08-10	2013-04-15
1346 91-FHLMC POOL J11566	P	2011-01-04	2013-05-15
867 58-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-05-25
2151 28-FHLMC SERIES 2622 PE	P	2007-08-10	2013-06-15

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6 98-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-06-25
800 09-FHLMC SERIES 3221	P	2006-11-15	2013-07-15
0 8-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-07-25
1317 8-FHLMC SER 3640	P	2010-08-25	2013-08-15
2000-ORACLE CORPORATION	P	2003-07-10	2013-08-23
249 75-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-08-25
400-BERKSHIRE HATHAWAY INC - CL B	P	2010-02-17	2013-08-29
3528 55-GNMA SER 2009-88	P	2012-07-30	2013-09-20
7 87-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
32 51-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-09-25
49950-MORGAN STANLEY STR 4 0000% 10/	P	2011-04-07	2013-10-16
8 18-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
8565 02-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-10-25
60 47-GNMA SER 2009-88	P	2012-07-30	2013-11-20
13 13-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
8 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
37-INTEL CORPORATION	P	2009-01-05	2013-12-10
265 8-VANGUARD 500 INDEX FUND - SIGN	P	2012-11-08	2013-12-19
5 96-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
4618 75-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
939 3-FHLMC POOL J21766 2	P	2013-01-11	2013-05-15
115 16-GNMA SER 2009-88	P	2012-07-30	2013-01-20
3500-HUNTINGTON BANCSHARES INC	P	2012-09-18	2013-08-28
100000-ROYAL BANK OF SCOTLAND PLC	P	2010-08-23	2013-01-15
1119-CHEVRON CORP	P	2002-07-30	2013-01-29
200000-MARSH & MCLENNAN COS INC	P	2004-01-28	2013-02-15
478 698-EATON VANCE PARAMETRIC TAX M	P	2009-12-10	2013-03-07
860 39-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-03-25
3500-HUNTINGTON BANCSHARES INC	P	2012-02-28	2013-04-10
3070 84-FHLMC SERIES 2715 NG	P	2007-09-27	2013-04-15

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904 88-FHLMC SER 2825	P	2005-08-02	2013-05-15
230 18-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-05-25
5706 53-FHLMC SERIES 2715 NG	P	2007-09-27	2013-06-15
7 02-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-06-25
1226 1-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2013-07-20
0 8-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-07-25
2140 51-FHLMC SERIES 2622 PE	P	2007-08-10	2013-08-15
1500-ORACLE CORPORATION	P	2003-10-27	2013-08-23
506 55-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-08-25
50000-TULSA OK IND AUTH REV 3	P	2010-03-31	2013-09-01
82 98-GNMA SER 2009-88	P	2012-07-30	2013-09-20
10 56-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
1633 56-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-09-25
1970 31-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-10-20
8 23-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
3 52-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-10-25
2571 4-GNMA SER 2009-88	P	2012-07-30	2013-11-20
13 13-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
8 71-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
350-MCKESSON CORPORATION	P	2012-09-13	2013-12-10
956 86-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2013-12-20
5 97-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
4 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
956 89-FHLMC POOL J21766	P	2013-01-11	2013-03-15
4897 3-GNMA SER 2009-88	P	2012-07-30	2013-01-20
450-INTERNATIONAL BUSINESS MACHINES	P	2012-09-13	2013-08-23
10629 41-GNMA POOL 2009-61	P	2010-06-08	2013-01-20
100000-WELLS FARGO COMPANY	P	2008-01-28	2013-01-31
10857 31-GNMA POOL 2009-61	P	2010-06-08	2013-02-20
360 317-EATON VANCE PARAMETRIC TAX M	P	2010-02-01	2013-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
359 12-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-03-25
3750-INTEL CORPORATION	P	2007-09-10	2013-04-10
7402 07-FHLMC SERIES 2790	P	2007-08-31	2013-04-15
803 01-FHLMC SER 3174 PX	P	2006-09-22	2013-05-15
7407 22-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-05-25
4060 79-FHLMC SERIES 2764	P	2007-10-03	2013-06-15
225 75-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-06-25
6526 58-GNMA SERIES 2009-93	P	2009-12-09	2013-07-20
25 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-07-25
5458 28-FHLMC SERIES 2715 NG	P	2007-09-27	2013-08-15
1332-ORACLE CORPORATION	P	2004-04-05	2013-08-23
8037 06-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-08-25
100000-FED HOME LOAN BANK NOTES	P	2009-01-23	2013-09-11
4471 07-GNMA SERIES 2009-93	P	2009-12-09	2013-09-20
10 56-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
831 98-FHLMC POOL J11566	P	2011-01-04	2013-10-15
60 63-GNMA SER 2009-88	P	2012-07-30	2013-10-20
8 23-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
177 06-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-10-25
3542 24-GNMA SERIES 2009-93	P	2009-12-09	2013-11-20
13 2-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
11 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
13642 564-HARBOR COMMODITY REAL RETU	P	2012-11-08	2013-12-11
51 42-GNMA SER 2009-88	P	2012-07-30	2013-12-20
5 99-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
4 32-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
782 15-FHLMC POOL J21766	P	2013-01-11	2013-10-15
115 17-GNMA SER 2009-88	P	2012-07-30	2013-06-20
100000-KNOX CNTY TN GO UNLTD 4 6100%	P	2012-10-24	2013-05-01
8224 04-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1350-TEVA PHARMACEUTICAL INDUSTRIES	P	2009-02-18	2013-02-05
2244 9-GNMA POOL SER 2010-14 4 5000	P	2011-06-23	2013-02-20
1714 017-EATON VANCE PARAMETRIC TAX	P	2010-06-23	2013-03-07
11556 54-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-03-25
237-INTEL CORPORATION	P	2008-03-24	2013-04-10
790 17-FHLMC SERIES 3221	P	2006-11-15	2013-04-15
1 95-FHLMC SER 3640 1	P	2010-08-25	2013-05-15
59 98-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-05-25
4629 76-FHLMC SERIES 2790	P	2007-08-31	2013-06-15
1 15-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-06-25
5 61-FNMA POOL AL1537 2	P	2012-04-26	2013-07-25
25 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-07-25
3914 4-FHLMC SERIES 2764	P	2007-10-03	2013-08-15
6 64-FNMA POOL AL1537 2	P	2012-04-26	2013-08-25
0 65-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
65000-APACHE CORP 6	P	2010-01-26	2013-09-15
925-MDU RESOURCES GROUP INC	P	2003-06-12	2013-09-20
10 62-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
925 79-FHLMC SER 2825	P	2005-08-02	2013-10-15
2578 21-GNMA SER 2009-88	P	2012-07-30	2013-10-20
11 04-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
100000-FED NATL MTG ASSN NOTES	P	2012-05-14	2013-10-28
154 62-FNMA POOL AL1537	P	2012-04-26	2013-11-25
17 72-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
17 67-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
183 432-VANGUARD 500 INDEX FUND - SI	P	2012-11-08	2013-12-11
2186 64-GNMA SER 2009-88	P	2012-07-30	2013-12-20
8 01-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
4 34-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
1881 26-FHLMC POOL J21766	P	2013-01-11	2013-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
115 7-GNMA SER 2009-88	P	2012-07-30	2013-02-20
50000-MORGAN STANLEY STR 4 0000% 10/	P	2013-06-10	2013-10-16
7689 52-GNMA SERIES 2009-93	P	2009-12-09	2013-01-20
500-TEVA PHARMACEUTICAL INDUSTRIES L	P	2009-06-24	2013-02-05
6879 16-GNMA SERIES 2009-93	P	2009-12-09	2013-02-20
1434 426-EATON VANCE PARAMETRIC TAX	P	2010-08-12	2013-03-07
2931 28-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-03-25
1000-JP MORGAN CHASE & COMPANY	P	2007-08-01	2013-04-10
30 779-T ROWE PRICE MID CAP VALUE FU	P	2006-01-17	2013-04-15
1501 01-FHLMC SER 3640	P	2010-08-25	2013-05-15
100000-NUCOR CORP	P	2008-05-29	2013-06-01
796 77-FHLMC SERIES 3221	P	2006-11-15	2013-06-15
452 82-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-06-25
5 61-FNMA POOL AL1537 2	P	2012-04-26	2013-07-25
25 81-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-07-25
4140 68-FHLMC SERIES 2790	P	2007-08-31	2013-08-15
6 64-FNMA POOL AL1537 2	P	2012-04-26	2013-08-25
0 65-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
3983 92-FHLMC POOL J11566	P	2011-01-04	2013-09-15
2025-MDU RESOURCES GROUP INC	P	2003-12-24	2013-09-20
15 96-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
819 87-FHLMC SER 3174 PX	P	2006-09-22	2013-10-15
4000 54-GNMA SERIES 2009-93	P	2009-12-09	2013-10-20
11 04-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
827 52-FHLMC POOL J11566	P	2011-01-04	2013-11-15
6489 47-FNMA SER 2005-1 VK 5 0000% 0	P	2006-06-14	2013-11-25
208 39-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-11-25
280 3-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
892 2-FHLMC POOL J11566 4	P	2011-01-04	2013-12-15
2909 53-GNMA SERIES 2009-93	P	2009-12-09	2013-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9-MASTER ASSET SECURITIZATION 4 75%	P	2008-02-15	2013-12-25
5 81-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
793 28-FHLMC POOL J21766	P	2013-01-11	2013-12-15
4920 19-GNMA SER 2009-88	P	2012-07-30	2013-02-20
400-ROCHE HOLDINGS LTD SPONS ADR	P	2012-12-11	2013-04-10
1250-AFLAC INC	P	2004-09-07	2013-01-22
400-TEVA PHARMACEUTICAL INDUSTRIES L	P	2009-07-22	2013-02-05
1060 983-EATON VANCE PARAMETRIC TAX	P	2008-05-05	2013-02-22
5053 81-FHLMC POOL J11566	P	2011-01-04	2013-03-15
100000-GOLDMAN SACHS GROUP INC	P	2005-10-03	2013-04-01
500-NORTHERN TRUST CORPORATION	P	2003-07-10	2013-04-10
351 923-T ROWE PRICE MID CAP VALUE F	P	2006-02-13	2013-04-15
2024 14-FHLMC SERIES 2622 PE	P	2007-08-10	2013-05-15
167-APPLE COMPUTER INC	P	2008-04-11	2013-06-13
2634 75-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-06-20
9 01-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-06-25
7305 36-FNMA POOL AL1537	P	2012-04-26	2013-07-25
830 53-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-07-25
803 43-FHLMC SERIES 3221	P	2006-11-15	2013-08-15
8648 97-FNMA POOL AL1537	P	2012-04-26	2013-08-25
0 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
921 57-FHLMC SER 2825	P	2005-08-02	2013-09-15
2050-MDU RESOURCES GROUP INC	P	2009-01-26	2013-09-20
15 96-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
1 52-FHLMC SER 3640 1	P	2010-08-25	2013-10-15
1 54-FNMA POOL AL1537 2	P	2012-04-26	2013-10-25
11 1-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
12226 13-FHLMC SER 2825	P	2005-08-02	2013-11-15
909 42-FNMA SERIES 2003-32	P	2007-12-11	2013-11-25
208 39-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-11-25

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
0 8-RBSGC MTG PASS THRU CERTS 5 4	P	2008-02-15	2013-11-25
7001 91-FHLMC SER 2825	P	2005-08-02	2013-12-15
134 43-FNMA POOL AL1537	P	2012-04-26	2013-12-25
9-MASTER ASSET SECURITIZATION 4 75%	P	2008-02-15	2013-12-25
5 83-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
1132 43-FHLMC POOL J21766	P	2013-01-11	2013-04-15
124 18-GNMA SER 2009-88	P	2012-07-30	2013-03-20
147 995-VANGUARD 500 INDEX FUND - SI	P	2012-11-08	2013-04-10
1000-AFLAC INC	P	2009-01-05	2013-01-22
500-TEVA PHARMACEUTICAL INDUSTRIES L	P	2010-06-22	2013-02-05
751 234-EATON VANCE PARAMETRIC TAX M	P	2008-07-29	2013-02-22
896 63-FHLMC SER 2825	P	2005-08-02	2013-03-15
100000-LEGGETT & PLATT INC	P	2010-12-17	2013-04-01
700-ORACLE CORPORATION	P	2002-06-13	2013-04-10
9927 48-GNMA POOL 2009-61	P	2010-06-08	2013-04-20
5834 37-FHLMC SERIES 2715 NG	P	2007-09-27	2013-05-15
200-COCA COLA COMPANY	P	2003-04-21	2013-06-13
7337 36-GNMA SERIES 2009-93	P	2009-12-09	2013-06-20
2064 97-FHLMC POOL J11566	P	2011-01-04	2013-07-15
874 82-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-07-25
4-RBSGC MTG PASS THRU CERTS 5 451	P	2008-02-15	2013-07-25
2124 75-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-08-20
878 46-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-08-25
10 36-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
816 47-FHLMC SER 3174 PX	P	2006-09-22	2013-09-15
147 55-FNMA POOL AL1537	P	2012-04-26	2013-09-25
16 04-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25
1174 39-FHLMC SER 3640	P	2010-08-25	2013-10-15
1 54-FNMA POOL AL1537 2	P	2012-04-26	2013-10-25
16 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25

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823 29-FHLMC SER 3174 PX	P	2006-09-22	2013-11-15
0 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
209 49-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-11-25
40 36-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-11-25
826 72-FHLMC SER 3174 PX	P	2006-09-22	2013-12-15
7636 24-FNMA SER 2005-1 VK 5 0000% 0	P	2006-06-14	2013-12-25
9 05-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
8 8-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-12-25
1161 32-FHLMC POOL J21766	P	2013-01-11	2013-07-15
5280 84-GNMA SER 2009-88	P	2012-07-30	2013-03-20
172 816-VANGUARD 500 INDEX FUND - SI	P	2012-11-08	2013-02-08
750-AFLAC INC	P	2009-07-22	2013-01-22
750-TEVA PHARMACEUTICAL INDUSTRIES L	P	2010-07-07	2013-02-05
1395 768-EATON VANCE PARAMETRIC TAX	P	2009-02-18	2013-02-22
796 35-FHLMC SER 3174 PX	P	2006-09-22	2013-03-15
400-MCDONALDS CORPORATION	P	2008-01-28	2013-04-08
1100-PHILIP MORRIS INTERNATIONAL	P	2011-09-26	2013-04-10
3080 48-GNMA POOL SER 2010-14 4 500	P	2011-06-23	2013-04-20
587 36-FHLMC SERIES 2764	P	2007-10-03	2013-05-15
1050-COCA COLA COMPANY	P	2003-06-12	2013-06-13
4 73-FNMA POOL AL1537 2	P	2012-04-26	2013-06-25
913 18-FHLMC SER 2825	P	2005-08-02	2013-07-15
12 59-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-07-25
31 38-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-07-25
99 76-GNMA SER 2009-88	P	2012-07-30	2013-08-20
7 68-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
10 36-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
1 58-FHLMC SER 3640 1	P	2010-08-25	2013-09-15
882 13-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-09-25
21 53-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-09-25

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1371 19-FHLMC SERIES 2622 PE	P	2007-08-10	2013-10-15
2003 86-FNMA POOL AL1537	P	2012-04-26	2013-10-25
16 69-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
1 45-FHLMC SER 3640 1	P	2010-08-25	2013-11-15
0 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
281 23-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-11-25
100000-DELL INC CORP	P	2009-04-02	2013-11-29
1 35-FHLMC SER 3640 1	P	2010-08-25	2013-12-15
5387 97-FNMA SERIES 2003-32	P	2007-12-11	2013-12-25
12 1-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
139 64-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
1633 06-FHLMC POOL J21766	P	2013-01-11	2013-08-15
154 32-GNMA SER 2009-88	P	2012-07-30	2013-05-20
1459 59-FHLMC POOL J11566	P	2011-01-04	2013-01-15
1500-JP MORGAN CHASE & COMPANY	P	2007-08-01	2013-01-22
2870 92-FHLMC POOL J11566	P	2011-01-04	2013-02-15
718 391-EATON VANCE PARAMETRIC TAX M	P	2009-07-22	2013-02-22
1 62-FHLMC SER 3640 1	P	2010-08-25	2013-03-15
950-BAKER HUGHES INC	P	2012-03-05	2013-04-10
360-TARGET CORPORATION	P	2009-09-02	2013-04-10
7404 13-GNMA SERIES 2009-93	P	2009-12-09	2013-04-20
6693 26-FHLMC SERIES 2790	P	2007-08-31	2013-05-15
270-PEPSICO INC	P	2004-05-12	2013-06-13
4 73-FNMA POOL AL1537 2	P	2012-04-26	2013-06-25
809 71-FHLMC SER 3174 PX	P	2006-09-22	2013-07-15
12 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-07-25
1576 81-RBSGC MTG PASS THRU CERTS	P	2008-02-15	2013-07-25
4242 12-GNMA SER 2009-88	P	2012-07-30	2013-08-20
7 72-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
10 42-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1219 84-FHLMC SER 3640	P	2010-08-25	2013-09-15
0 5-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-09-25
253 16-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-09-25
5219 64-FHLMC SERIES 2715 NG	P	2007-09-27	2013-10-15
885 8-FNMA SER 2005-1 VK 5 0000% 02/	P	2006-06-14	2013-10-25
16 77-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
1121 37-FHLMC SER 3640	P	2010-08-25	2013-11-15
0 55-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
424 91-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-11-25
1100-BB&T CORPORATION	P	2012-04-12	2013-12-10
1041 79-FHLMC SER 3640	P	2010-08-25	2013-12-15
0 5-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-12-25
12 14-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
1 2-RBSGC MTG PASS THRU CERTS 5 4	P	2008-02-15	2013-12-25
787 95-FHLMC POOL J21766	P	2013-01-11	2013-09-15
6562 36-GNMA SER 2009-88	P	2012-07-30	2013-05-20
888 48-FHLMC SER 2825	P	2005-08-02	2013-01-15
1870-NEXTERA ENERGY INC	P	2009-02-12	2013-01-22
892 54-FHLMC SER 2825	P	2005-08-02	2013-02-15
499 12-EATON VANCE PARAMETRIC TAX MG	P	2009-09-18	2013-02-22
1245 79-FHLMC SER 3640	P	2010-08-25	2013-03-15
238-BERKSHIRE HATHAWAY INC - CL B	P	2010-02-17	2013-04-10
400-UNITEDHEALTH GROUP INC	P	2011-05-19	2013-04-10
863 98-FNMA SER 2005-1 VK 5 0000% 02	P	2006-06-14	2013-04-25
793 47-FHLMC SERIES 3221	P	2006-11-15	2013-05-15
350-PROCTER & GAMBLE COMPANY	P	2004-05-12	2013-06-13
6152-FNMA POOL AL1537 2	P	2012-04-26	2013-06-25
2 15-FHLMC SER 3640 1	P	2010-08-25	2013-07-15
12 66-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-07-25
200000-ELECTRONIC DATA SYSTEMS	P	2009-01-12	2013-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5504-GNMA SERIES 2009-93 3	P	2009-12-09	2013-08-20
7 72-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
21 13-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-08-25
1237 52-FHLMC SERIES 2622 PE	P	2007-08-10	2013-09-15
0 5-MASTER ASSET SECURITIZATION 4 7	P	2008-02-15	2013-09-25
253 16-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-09-25
3772 62-FHLMC SERIES 2764	P	2007-10-03	2013-10-15
0 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
22 52-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-10-25
1523 33-FHLMC SERIES 2622 PE	P	2007-08-10	2013-11-15
6 44-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-11-25
6741 62-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-11-25
240-EXELON CORPORATION	P	2010-02-01	2013-12-10
1230 56-FHLMC SERIES 2622 PE	P	2007-08-10	2013-12-15
4 41-MASTER ASSET SECURITIZATION 4	P	2008-02-15	2013-12-25
142 77-MASTER ASSET SECURITIZATION	P	2008-02-15	2013-12-25
9 44-RBSGC MTG PASS THRU CERTS 5	P	2008-02-15	2013-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,719		22,284	2,435
8,856		9,302	-446
132		142	-10
790		782	8
59,539		43,741	15,798
793		785	8
104,041		101,564	2,477
2,544		2,399	145
79,567		21,690	57,877
3,617		3,779	-162
156		152	4
19,093		8,675	10,418
4,702		4,912	-210
871		846	25
1,656		1,666	-10
407		397	10
100,000		94,787	5,213
16,079		8,248	7,831
16		15	1
335		327	8
5,338		5,043	295
1		1	
255		248	7
1,162		1,018	144
1		1	
265		258	7
5,104		4,822	282
6		6	
1		1	
16,911		24,252	-7,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,949		4,675	274
4		4	
143		139	4
475		459	16
86,012		53,395	32,617
157		165	-8
5,633		6,042	-409
2		2	
35,867		25,544	10,323
2		2	
857		832	25
5,177		4,537	640
51,493		20,522	30,971
901		921	-20
5,013		4,888	125
5,755		6,289	-534
909		929	-20
7		7	
1,506		1,421	85
407		397	10
2,910		3,040	-130
168,742		88,752	79,990
16		15	1
1		1	
3,843		3,631	212
1		1	
342		333	9
810		801	9
1		1	
265		258	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,703		3,499	204
6		6	
1		1	
16,911		25,270	-8,359
3,635		3,435	200
4		4	
144		140	4
86			86
42,617		20,696	21,921
325		341	-16
4,898		5,253	-355
1,568		1,578	-10
853		828	25
1,507		1,516	-9
331		323	8
787		778	9
54,652		50,586	4,066
800		792	8
1,170		1,132	38
5,033		5,299	-266
806		799	7
226		220	6
5,581		5,272	309
409		399	10
917		938	-21
19,233		4,950	14,283
16		15	1
10		10	
3,767		3,301	466
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
516		503	13
100,000		104,429	-4,429
1		1	
266		260	6
652		572	80
9		8	1
1		1	
4,510		6,548	-2,038
1,544		1,353	191
6		6	
192		187	5
100,000		100,000	
13,813		14,508	-695
105		113	-8
2,864		2,702	162
443		431	12
2,597		2,449	148
10,651		10,384	267
11,246		12,290	-1,044
9,402		10,979	-1,577
2		2	
24,709		15,936	8,773
8,691		9,000	-309
2		2	
227		221	6
3,987		3,767	220
13,177		12,848	329
813		805	8
5,385		1,386	3,999
248		242	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
506		489	17
807		797	10
8		8	
8,190		7,985	205
100,050		96,048	4,002
1		1	
357		348	9
814		804	10
9		8	1
1		1	
77,570		51,409	26,161
817		807	10
6		6	
193		188	5
1,614		1,671	-57
25,399		19,683	5,716
4,477		4,802	-325
10,146		8,890	1,256
14,241		13,885	356
7,294		6,391	903
1,458		1,410	48
5,049		5,315	-266
25,267		39,505	-14,238
1,420		1,429	-9
100,000		104,951	-4,951
79		83	-4
1,669		1,680	-11
7,303		7,121	182
5,700		4,994	706
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		2	
22,439		5,775	16,664
248		242	6
135,212		99,165	36,047
3,146		3,312	-166
8		8	
4		4	
50,000		48,000	2,000
1		1	
540		526	14
756		796	-40
9		9	
9		8	1
18,872		17,014	1,858
50,795		37,197	13,598
6		6	
291		284	7
1,185		1,227	-42
165,068		169,040	-3,972
70,000		70,000	
780		771	9
521		504	17
784		775	9
5,749		4,796	953
7,647		7,919	-272
12,340		8,269	4,071
2,526		2,382	144
1,347		1,407	-60
868		842	26
2,151		2,029	122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
800		791	9
1		1	
1,318		1,326	-8
64,111		25,520	38,591
250		244	6
44,870		30,487	14,383
3,529		3,784	-255
8		8	
33		31	2
49,950		47,952	1,998
8		8	
8,565		8,351	214
60		65	-5
13		13	
9		8	1
915		559	356
36,800		27,952	8,848
6		6	
4,619		4,503	116
939		972	-33
115		124	-9
28,681		24,973	3,708
101,853		101,122	731
130,932		41,011	89,921
200,000		202,478	-2,478
23,231		20,000	3,231
860		835	25
25,879		21,035	4,844
3,071		2,901	170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
905		925	-20
230		224	6
5,707		5,391	316
7		7	
1,226		1,291	-65
1		1	
2,141		2,019	122
48,084		17,745	30,339
507		494	13
50,000		50,000	
83		89	-6
11		10	1
1,634		1,580	54
1,970		2,074	-104
8		8	
4		3	1
2,571		2,758	-187
13		13	
9		8	1
55,971		30,775	25,196
957		1,007	-50
6		6	
4		4	
957		991	-34
4,897		5,252	-355
83,170		92,887	-9,717
10,629		11,616	-987
100,000		99,694	306
10,857		11,865	-1,008
17,486		15,000	2,486

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
359		350	9
83,529		96,338	-12,809
7,402		6,486	916
803		795	8
7,407		7,222	185
4,061		3,837	224
226		220	6
6,527		6,759	-232
26		25	1
5,458		5,156	302
42,698		17,116	25,582
8,037		7,836	201
100,699		100,958	-259
4,471		4,630	-159
11		10	1
832		869	-37
61		65	-4
8		8	
177		171	6
3,542		3,668	-126
13		13	
12		11	1
83,765		100,000	-16,235
51		55	-4
6		6	
4		4	
782		810	-28
115		124	-9
100,000		102,021	-2,021
8,224		8,658	-434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,110		62,200	-11,090
2,245		2,363	-118
83,181		73,000	10,181
11,557		11,268	289
5,279		5,285	-6
790		781	9
2		2	
60		58	2
4,630		4,057	573
1		1	
6		6	
26		25	1
3,914		3,699	215
7		7	
1		1	
65,000		72,599	-7,599
25,493		13,745	11,748
11		10	1
926		946	-20
2,578		2,765	-187
11		11	
100,000		100,901	-901
155		162	-7
18		17	1
18		17	1
25,000		19,290	5,710
2,187		2,345	-158
8		8	
4		4	
1,881		1,948	-67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116		124	-8
50,000		50,000	
7,690		7,963	-273
18,930		23,625	-4,695
6,879		7,124	-245
69,612		63,000	6,612
2,931		2,836	95
49,253		43,765	5,488
804		740	64
1,501		1,510	-9
100,000		100,000	
797		788	9
453		438	15
6		6	
26		25	1
4,141		3,628	513
7		7	
1		1	
3,984		4,162	-178
55,808		32,535	23,273
16		16	
820		812	8
4,001		4,143	-142
11		11	
828		865	-37
6,489		6,299	190
208		203	5
280		273	7
892		932	-40
2,910		3,013	-103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		9	
6		6	
793		821	-28
4,920		5,277	-357
24,293		20,306	3,987
64,703		50,588	14,115
15,144		19,855	-4,711
51,219		55,330	-4,111
5,054		5,280	-226
100,000		101,264	-1,264
27,725		21,260	6,465
9,196		8,478	718
2,024		1,909	115
72,615		24,775	47,840
2,635		2,774	-139
9		9	
7,305		7,673	-368
831		810	21
803		794	9
8,649		9,084	-435
1		1	
922		942	-20
56,497		41,617	14,880
16		16	
2		2	
2		2	
11		11	
12,226		12,497	-271
909		893	16
208		203	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		1	
7,002		7,157	-155
134		141	-7
9		9	
6		6	
1,132		1,172	-40
124		133	-9
17,900		15,563	2,337
51,763		45,983	5,780
18,930		26,260	-7,330
36,266		35,000	1,266
897		917	-20
100,000		105,531	-5,531
23,432		5,775	17,657
9,927		10,849	-922
5,834		5,512	322
8,038		4,012	4,026
7,337		7,599	-262
2,065		2,157	-92
875		849	26
4		4	
2,125		2,237	-112
878		853	25
10		10	
816		809	7
148		155	-7
16		16	
1,174		1,182	-8
2		2	
17		16	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
823		815	8
1		1	
209		204	5
40		39	1
827		819	8
7,636		7,412	224
9		9	
9		9	
1,161		1,202	-41
5,281		5,664	-383
20,000		18,173	1,827
38,822		24,968	13,854
28,395		39,922	-11,527
67,380		31,000	36,380
796		789	7
40,461		20,373	20,088
104,599		70,769	33,830
3,080		3,243	-163
587		555	32
42,198		24,759	17,439
5		5	
913		933	-20
13		12	1
31		30	1
100		107	-7
8		7	1
10		10	
2		2	
882		856	26
22		21	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,371		1,293	78
2,004		2,105	-101
17		16	1
1		1	
1		1	
281		274	7
101,893		101,855	38
1		1	
5,388		5,289	99
12		12	
140		136	4
1,633		1,691	-58
154		166	-12
1,460		1,542	-82
69,309		65,647	3,662
2,871		2,999	-128
34,680		25,000	9,680
2		2	
44,300		45,650	-1,350
24,801		16,733	8,068
7,404		7,668	-264
6,693		5,865	828
22,103		14,342	7,761
5		5	
810		802	8
13		12	1
1,577		1,526	51
4,242		4,550	-308
8		8	
10		10	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,220		1,227	-7
1			1
253		247	6
5,220		4,931	289
886		860	26
17		16	1
1,121		1,128	-7
1		1	
425		414	11
37,983		34,215	3,768
1,042		1,048	-6
1			1
12		12	
1		1	
788		816	-28
6,562		7,038	-476
888		908	-20
134,142		92,800	41,342
893		912	-19
24,095		20,204	3,891
1,246		1,254	-8
25,210		18,140	7,070
24,901		20,261	4,640
864		839	25
793		784	9
27,395		18,473	8,922
6,152		6,462	-310
2		2	
13		12	1
200,000		216,034	-16,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,504		5,700	-196
8		8	
21		21	
1,238		1,167	71
1			1
253		247	6
3,773		3,565	208
1		1	
23		22	1
1,523		1,437	86
6		6	
6,742		6,573	169
6,764		10,976	-4,212
1,231		1,161	70
4		4	
143		139	4
9		9	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,435
			-446
			-10
			8
			15,798
			8
			2,477
			145
			57,877
			-162
			4
			10,418
			-210
			25
			-10
			10
			5,213
			7,831
			1
			8
			295
			7
			144
			7
			282
			-7,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			274
			4
			16
			32,617
			-8
			-409
			10,323
			25
			640
			30,971
			-20
			125
			-534
			-20
			85
			10
			-130
			79,990
			1
			212
			9
			9
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			204
			-8,359
			200
			4
			86
			21,921
			-16
			-355
			-10
			25
			-9
			8
			9
			4,066
			8
			38
			-266
			7
			6
			309
			10
			-21
			14,283
			1
			466

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			-4,429
			6
			80
			1
			-2,038
			191
			5
			-695
			-8
			162
			12
			148
			267
			-1,044
			-1,577
			8,773
			-309
			6
			220
			329
			8
			3,999
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17
			10
			205
			4,002
			9
			10
			1
			26,161
			10
			5
			-57
			5,716
			-325
			1,256
			356
			903
			48
			-266
			-14,238
			-9
			-4,951
			-4
			-11
			182
			706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,664
			6
			36,047
			-166
			2,000
			14
			-40
			1
			1,858
			13,598
			7
			-42
			-3,972
			9
			17
			9
			953
			-272
			4,071
			144
			-60
			26
			122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			-8
			38,591
			6
			14,383
			-255
			2
			1,998
			214
			-5
			1
			356
			8,848
			116
			-33
			-9
			3,708
			731
			89,921
			-2,478
			3,231
			25
			4,844
			170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20
			6
			316
			-65
			122
			30,339
			13
			-6
			1
			54
			-104
			1
			-187
			1
			25,196
			-50
			-34
			-355
			-9,717
			-987
			306
			-1,008
			2,486

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			-12,809
			916
			8
			185
			224
			6
			-232
			1
			302
			25,582
			201
			-259
			-159
			1
			-37
			-4
			6
			-126
			1
			-16,235
			-4
			-28
			-9
			-2,021
			-434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,090
			-118
			10,181
			289
			-6
			9
			2
			573
			1
			215
			-7,599
			11,748
			1
			-20
			-187
			-901
			-7
			1
			1
			5,710
			-158
			-67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			-273
			-4,695
			-245
			6,612
			95
			5,488
			64
			-9
			9
			15
			1
			513
			-178
			23,273
			8
			-142
			-37
			190
			5
			7
			-40
			-103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-357
			3,987
			14,115
			-4,711
			-4,111
			-226
			-1,264
			6,465
			718
			115
			47,840
			-139
			-368
			21
			9
			-435
			-20
			14,880
			-271
			16
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-155
			-7
			-40
			-9
			2,337
			5,780
			-7,330
			1,266
			-20
			-5,531
			17,657
			-922
			322
			4,026
			-262
			-92
			26
			-112
			25
			7
			-7
			-8
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			5
			1
			8
			224
			-41
			-383
			1,827
			13,854
			-11,527
			36,380
			7
			20,088
			33,830
			-163
			32
			17,439
			-20
			1
			1
			-7
			1
			26
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			78
			-101
			1
			7
			38
			99
			4
			-58
			-12
			-82
			3,662
			-128
			9,680
			-1,350
			8,068
			-264
			828
			7,761
			8
			1
			51
			-308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			1
			6
			289
			26
			1
			-7
			11
			3,768
			-6
			1
			-28
			-476
			-20
			41,342
			-19
			3,891
			-8
			7,070
			4,640
			25
			9
			8,922
			-310
			1
			-16,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-196
			71
			1
			6
			208
			1
			86
			169
			-4,212
			70
			4

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M PRADERE  PO BOX 6085 SHERIDAN, WY 82801	VICE PRESIDE 2 00	0	0	0
ROBERT EBERHART  PO BOX 6085 SHERIDAN, WY 82801	SECY/TREAS 2 00	0	0	0
KY DIXON  PO BOX 6085 SHERIDAN, WY 82801	DIRECTOR 2 00	0	0	0
RICHARD HAMMER JR  PO BOX 6085 SHERIDAN, WY 82801	DIRECTOR 2 00	0	0	0
JACK E PELISSIER  PO BOX 6085 SHERIDAN, WY 82801	PRESIDENT 2 00	0	0	0
DEBRA WENDTLAND  PO BOX 6085 SHERIDAN, WY 82801	DIRECTOR 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEERS OF AMERICA 1876 S SHERIDAN AVE SHERIDAN, WY 82801	NONE	EXEMPT ORG	UNRESTRICTED	100,000
SHERIDAN SENIOR CENTER 211 SMITH ST SHERIDAN, WY 82801	NONE	EXEMPT ORG	UNRESTRICTED	100,000
WYO THEATER PO BOX 528 SHERIDAN, WY 82801	NONE	EXEMPT ORG	PERFORMING ARTS CENTER	200,000
SHERIDAN COUNTY MEM HOSPITAL FOUND 1401 W 5TH ST SHERIDAN, WY 82801	NONE	EXEMPT ORG	CANCER CENTER	200,000
SHERIDAN COUNTY YMCA 417 N JEFFERSON SHERIDAN, WY 82801	NONE	EXEMPT ORG	CAPITAL PURCHASE	200,000
HABITAT FOR HUMANITY OF E BIGHORNS PO BOX 6196 SHERIDAN, WY 82801	NONE	EXEMPT ORG	UNRESTRICTED	25,000
UNIVERSITY OF WYOMING EAST IVENSON ST LARAMIE, WY 82070	NONE	EXEMPT ORG	LITERACY RESEARCH CENTER	100,000
CENTER FOR A VITAL COMMUNITY 3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	EXEMPT	UNRESTRICTED	25,000
K-LIFE OF SHERIDAN PO BOX 7296 SHERIDAN, WY 82801	NONE	EXEMPT	UNRESTRICTED	10,000
JOEY'S FOUNDATION INC 109 S MAIN SUITE B SHERIDAN, WY 82801	NONE	EXEMPT	UNRESTRICTED	10,000
SHERIDAN CTY HISTORICAL SOCIETY PO BOX 73 SHERIDAN, WY 82801	NONE	EXEMPT	MOBILE STORAGE UNIT	13,000
SALVATION ARMY PO BOX 2011 SHERIDAN, WY 82801	NONE	EXEMPT	BLDG REPAIRS & HANDICAP ACCESS	15,000
THE FOOD GROUP 51 COFFEEN AVE SHERIDAN, WY 82801	NONE	EXEMPT	UNRESTRICTED	2,500
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071	NONE	EXEMPT	WY PUBLIC MEDIA	5,000
THE BRINTON MUSEUM PO BOX 460 BIG HORN, WY 82833	NONE	EXEMPT	BUILDING FUND	50,000
Total  3a				1,055,500

TY 2013 Accounting Fees Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOHATT, RINALDO, JOHNSON & GODWI	1,560	1,170		390

TY 2013 Compensation Explanation**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Person Name	Explanation
JOHN M PRADERE	
ROBERT EBERHART	
KY DIXON	
RICHARD HAMMER JR	
JACK E PELISSIER	
DEBRA WENDTLAND	

**TY 2013 Investments Corporate
Bonds Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BEGINNING OF YEAR		
SEE INVESTMENTS PDF	3,600,871	3,707,910

**TY 2013 Investments Corporate
Stock Schedule****Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEGINNING OF YEAR		
SEE INVESTMENTS PDF	11,932,204	17,074,113

TY 2013 Investments Government Obligations Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

US Government Securities - End of

Year Book Value:

2,675,624

US Government Securities - End of

Year Fair Market Value:

2,721,327

**State & Local Government
Securities - End of Year Book**

Value:

292,156

**State & Local Government
Securities - End of Year Fair**

Market Value:

295,942

TY 2013 Investments - Other Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTERESTS	AT COST	2	106,849

TY 2013 Other Assets Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS AND INTEREST	17,198	746	746
ROYALTIES RECEIVABLE	1,783	1,226	1,226

TY 2013 Other Expenses Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POST OFFICE BOX	140	70		70

TY 2013 Other Income Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES - GROSS	29,659	29,659	
O&G PRODUCTION TAXES	-3,096	-3,096	

TY 2013 Other Liabilities Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Description	Beginning of Year - Book Value	End of Year - Book Value
4TH QUARTER EXCISE TAX EST	8,000	

TY 2013 Other Professional Fees Schedule

Name: JOE AND ARLENE WATT FOUNDATION INC

EIN: 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	116,677	111,877		4,800

TY 2013 Taxes Schedule**Name:** JOE AND ARLENE WATT FOUNDATION INC**EIN:** 83-0330482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECRETARY OF STATE	25	13		12
EXCISE TAXES	13,890			
FOREIGN TAXES ON DIVIDENDS	1,590	1,590		

December 01, 2013 To December 31, 2013

Account Name : Joe & Arlene Watt Foundation Inv. Ag.

Account No : 52620360

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<u>Taxable Money Market Funds</u>							
73,250 77	Northern Institutional Diversified 01%	73,250 77	100 00	73,250 77	7 33	0 01%	0 31%
43,251 37	* Northern Institutional Diversified 01%	43,251 37	100 00	43,251 37	4 33	0 01%	0 18%
<i>Totals</i>				116,502.14	11.66	0.01%	0.49%
<u>Cert. Of Deposit - Brokered</u>							
100,000	GE Capital Financial Inc CD	111,674 00	107 73	107,727 20	5,141 92	4 77%	0 45%
<i>Totals</i>				107,727 20	5,141.92	4.77%	0.45%
<u>Govt Agencies</u>							
100,000	Fed Home Loan Bank Notes	102,391 00	102 14	102,141 00	3,250 00	3 18%	0 43%
100,000	Fed Home Loan Bank Notes	100,000 00	102 94	102,936 80	2,660 00	2 58%	0 43%
100,000	Fed Natl Mtg Assn Notes	100,117 00	100 00	100,000 70	750 00	0 75%	0 42%
100,000	Callable 07/26/13 @ \$100						
100,000	Fed Natl Mtg Assn Notes	97,596 00	98 05	98,045 30	900 00	0 92%	0 41%
100,000	Callable 11/14/2013 @ \$100 00						
100,000	Fed Home Loan Bank Notes	98,650 00	98 00	97,996 30	1,050 00	1 07%	0 41%
50,000	Callable 07/30/2013 @ \$100 00						
50,000	Fed Home Loan Mtg Corp Notes	49,857 00	95 81	47,906 90	575 00	1 20%	0 20%
200,000	Callable 08/22/14 @ \$100 00						
200,000	Fed Ag Mtg Corp Notes	200,000 00	100 42	200,843 60	4,300 00	2 14%	0 84%
100,000	Fed Home Loan Bank Notes 1 0	100,000 00	96 09	96,087 50	1,000 00	1 04%	0 40%
150,000	Callable 01/24/2013 @ \$100 00						
150,000	Fed Home Loan Bank Notes STR	150,000 00	99 19	148,782 15	1,500 00	1 01%	0 62%
250,000	Callable 03/27/2014 @ \$100 00						
250,000	Fed Home Loan Mtg Corp STR	250,000 00	99 11	247,785 75	2,500 00	1 01%	1 04%
	Calable 06/27/14 @ \$100 00						

December 01, 2013 To December 31, 2013

Account Name : Joe & Arlene Watt Foundation Inv. Ag.

Account No : 52620360

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
100,000	Fed Natl Mtg Assn Notes	96,290 00	96 40	96,399 10	1,250 00	1 30%	0 40%
	Callable 01/30/2014 @ \$100 00						
100 000	Fed Home Loan Bank Notes 1 5	100,000 00	92 52	92,523 40	1,500 00	1 62%	0 39%
	Callable 02/08/2013 @ \$100 00						
100,000	Fed Home Loan Bank Notes	90,744 00	91 12	91 115 40	2,140 00	2 35%	0 38%
	Callable 12/05/2013 @ \$100 00						
150,000	Fed Home Loan Bank Notes	150,000 00	95 37	143,056 64	1,687 50	1 18%	0 60%
	Callable 04/30/13 @ \$100 00						
Totals				1,665,620.54	25,062.50	1.50%	6.97%
Govt Agencies-CMO's & Pools							
12,459 59	FHLMC Ser 3640	12,537 45	100 34	12,501 33	186 89	1 49%	0 05%
10 353 37	FNMA Ser 2005-1 VK 5 0000% 0	10,049 24	100 07	10,360 82	517 67	5 00%	0 04%
37,802 48	FHLMC Ser 3174 PX	37,436 26	104 05	39,333 10	1,890 12	4 81%	0 16%
40,240 91	FHLMC Series 3221	39,775 62	105 25	42,351 55	2,012 05	4 75%	0 18%
34,127 91	FHLMC Series 2622 PE	32,186 88	105 60	36,038 05	1,535 76	4 26%	0 15%
143,702 61	FNMA Series 2003-32	141,075 55	106 41	152,908 20	7,185 13	4 70%	0 64%
153,738 66	FHLMC Series 2715 NG	145,235 00	106 08	163,090 58	6,918 24	4 24%	0 68%
122,496 15	FHLMC Series 2764	115,739 72	106 29	130,195 03	5,512 33	4 23%	0 54%
46,465 07	FHLMC Pool #J11566	48,541 48	105 57	49,052 47	1,858 60	3 79%	0 21%
86,570 66	FHLMC Pool # J21766	89,627 69	100 63	87,117 70	1,731 41	1 99%	0 36%
78,706 75	FHLMC Series 2790	68,966 78	106 77	84,037 56	3,148 27	3 75%	0 35%
45,660 86	GNMA Series #2009-93	47,287 54	101 80	46,483 21	1,598 13	3 44%	0 19%
74,121 56	GNMA Ser 2009-88	79,495 37	106 98	79,291 54	3,706 08	4 67%	0 33%
37,193 39	GNMA Pool Ser #2010-14 4 500	39,157 66	108 79	40,461 95	1,673 70	4 14%	0 17%
78,897 63	FNMA Pool #AL1537	82,867 18	104 54	82,483 32	2,236 75	2 71%	0 34%

Holdings

December 01, 2013 To December 31, 2013

Account Name : Joe & Arlene Watt Foundation Inv. Ag.

Account No : 52620360

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Adjustable rate	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
Totals			989,979.42		1,055,706.41	41,711.13	3.95%	4.39%
Corporate Bonds								
150,000	Glaxosmithkline	4.375% 04/15/2014	140,678.50	101.12	151,675.50	6,562.50	4.33%	0.63%
100,000	Bank of America Corp	7.375% 05/15/2014	106,221.00	102.49	102,488.80	7,375.00	7.20%	0.43%
100,000	Norfolk Southern Corp	5.257% 09/17/2014	98,587.00	103.32	103,320.90	5,257.00	5.09%	0.43%
250,000	American General Finance	6.000% 10/15/2014	250,000.00	99.02	247,560.00	15,000.00	6.06%	1.04%
100,000	Codelco Inc	4.750% 10/15/2014	105,977.00	102.77	102,770.70	4,750.00	4.62%	0.43%
250,000	Amgen Inc	4.850% 11/18/2014	247,557.50	103.72	259,293.25	12,125.00	4.68%	1.08%
50,000	Merck & Co Inc	4.750% 03/01/2015	46,969.50	104.96	52,478.50	2,375.00	4.53%	0.22%
100,000	Bank of NY Mellon	4.950% 03/15/2015	109,170.00	105.01	105,014.60	4,950.00	4.71%	0.44%
100,000	Kimberly-Clark Corp	4.875% 08/15/2015	94,737.00	106.94	106,944.60	4,875.00	4.56%	0.45%
100,000	Medtronic Inc	4.750% 09/15/2015	92,907.00	107.09	107,089.50	4,750.00	4.44%	0.45%
100,000	Morgan Stanley	3.000% 09/30/2015	102,453.00	101.97	101,973.40	3,000.00	2.94%	0.43%
50,000	BB&T Corporation	3.200% 03/15/2016	49,800.00	104.57	52,285.35	1,600.00	3.06%	0.22%
Callable 02/16/2016 @ \$100.00								
100,000	Hartford Financial Group	5.500% 10/15/2016	95,276.00	111.11	111,109.50	5,500.00	4.95%	0.46%
50,000	Lilly Eli & Co	5.200% 03/15/2017	53,925.00	111.66	55,830.95	2,600.00	4.66%	0.23%
100,000	Target Corporation	5.375% 05/01/2017	99,170.00	112.41	112,405.20	5,375.00	4.78%	0.47%
150,000	Georgia Power Company	5.700% 06/01/2017	149,676.00	112.72	169,076.25	8,550.00	5.06%	0.71%
100,000	Nucor Corporation	5.750% 12/01/2017	103,735.00	113.17	113,167.30	5,750.00	5.08%	0.47%
50,000	General Electric Co	5.250% 12/06/2017	55,221.50	113.19	56,597.10	2,625.00	4.64%	0.24%
200,000	Danaher Corp	5.625% 01/15/2018	204,412.00	114.00	227,990.00	11,250.00	4.93%	0.95%
100,000	Pitney Bowes Inc	4.750% 05/15/2018	102,792.00	104.46	104,456.00	4,750.00	4.55%	0.44%

Holdings

December 01, 2013 To December 31, 2013

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Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
120,000	National Rural Util Coop	119,622 00	97 34	116,803 68	600 00	0 51%	0 49%
Totals		2,428,887.00		2,560,331.08	119,619 50	4.67%	10.71%
<u>Corporate Bnds-Variable Rate</u>							
100,000	Wachovia Corp Floating Floating quarterly libor +27 0	98,893 00	99 22	99,224 10	512 85	0 52%	0 41%
200,000	General Elec Cap Corp Filing Quarterly US Libor +80 0000	200,000 00	99 21	198,427 60	2,183 68	1 10%	0 83%
Totals		298,893.00		297,651 70	2,696.53	0 91%	1.24%
<u>Corporate CMO</u>							
198,925 93	Master Asset Securitization	193,952 80	102 28	203,469 40	9,448 98	4 64%	0 85%
18,758 1	RBSGC Mtg Pass Thru Certs	18,148 27	99 73	18,707 27	963 99	5 15%	0 08%
Totals		212,101.07		222,176.67	10,412.97	4.69%	0.93%
<u>International Bond Funds</u>							
30,524 565	Oppenheimer International Bond Fund- Y	200,000 00	6 08	185,589 36	7,558 83	4 07%	0 78%
14,997 819	Templeton Global Bond Fund- AD	200,300 00	13 09	196,321 45	7,696 88	3 92%	0 82%
Totals		400,300.00		381,910 81	15,255.71	3 99%	1.60%
<u>ETF - Bond Funds</u>							
3,750	iShares S&P Pref Stock Index Fund	149,015 63	36 83	138,112 50	9,120 86	6 60%	0 58%
Totals		149,015.63		138,112 50	9,120.86	6.60%	0.58%
<u>Municipal Bonds-Taxable</u>							
75,000	Univ of WY Fdn Rev Taxable	75,000 00	110 22	82,664 25	4,290 00	5 19%	0 35%
200,000	Wisconsin St Clean Wtr Rev	217,156 00	106 64	213,278 00	9,782 00	4 59%	0 89%

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Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<i>Totals</i>		292,156.00		295,942.25	14,072.00	4.75%	1.24%
<u>Common Stock</u>							
4,250	American Express Company	317,756.00	90.73	385,602.50	3,910.00	1.01%	1.61%
1,800	Apache Corporation	160,911.00	85.94	154,692.00	1,440.00	0.93%	0.65%
800	Apple Computer Inc	167,176.03	561.02	448,816.00	9,760.00	2.17%	1.88%
5,000	Baker Hughes Inc	232,502.34	55.26	276,300.00	3,000.00	1.09%	1.16%
4,000	BB&T Corporation	126,237.93	37.32	149,280.00	3,680.00	2.47%	0.62%
1,850	Berkshire Hathaway Inc - Cl B	148,224.19	118.56	219,336.00	0.00	0.00%	0.92%
6,200	Bristol Myers Squibb Company	229,133.40	53.15	329,530.00	8,928.00	2.71%	1.38%
2,300	Caterpillar Inc	122,535.56	90.81	208,863.00	5,520.00	2.64%	0.87%
1,750	Celgene Corp	144,868.85	168.97	295,694.00	0.00	0.00%	1.24%
1,881	Chevron Corp	114,424.53	124.91	234,955.71	7,524.00	3.20%	0.98%
	Changed from Chevron Texaco Corp on 5/10/05						
12,000	Cisco Systems Inc	202,444.75	22.43	269,160.00	8,160.00	3.03%	1.13%
7,000	Citigroup Inc	315,969.50	52.11	364,770.00	280.00	0.08%	1.53%
3,750	Coca Cola Company	81,635.00	41.31	154,912.50	4,200.00	2.71%	0.65%
1,500	Costco Wholesale Corporation	56,075.00	119.02	178,530.00	1,860.00	1.04%	0.75%
3,007	Deere & Company	195,429.73	91.33	274,629.31	6,134.28	2.23%	1.15%
4,400	Disney Walt Co Holdings	173,592.74	76.40	336,160.00	3,784.00	1.13%	1.41%
3,250	Du Pont E I De Nemours & Company	157,546.49	64.97	211,152.50	5,850.00	2.77%	0.88%
13,448	EMC Corporation	195,736.19	25.15	338,217.20	5,379.20	1.59%	1.41%
3,700	Emerson Electric Company	131,761.50	70.18	259,666.00	6,364.00	2.45%	1.09%
3,400	Exelon Corporation	127,511.02	27.39	93,126.00	4,216.00	4.53%	0.39%

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Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
4,050	Exxon Mobil Corporation	258,107 69	101 20	409,860 00	10,206 00	2 49%	1 71%
3,000	Fluor Corporation	154,455 50	80 29	240,870 00	1,920 00	0 80%	1 01%
14,850	Ford Motor Company	199,574 55	15 43	229,135 50	5,940 00	2 59%	0 96%
15,000	General Electric Company	273,112 57	28 03	420,450 00	13,200 00	3 14%	1 76%
3,000	Gilead Sciences Inc	90,492 09	75 10	225,300 00	0 00	0 00%	0 94%
250	Google Inc	139,324 71	1,120 71	280,177 50	0 00	0 00%	1 17%
3,250	Illinois Tool Works Inc	108,652 50	84 08	273,260 00	5,460 00	2 00%	1 14%
7,200	Intel Corporation	145,135 50	25 96	186,876 00	6,480 00	3 47%	0 78%
3,000	Jacobs Engineering Group Inc	174,094 39	62 99	188,970 00	0 00	0 00%	0 79%
4,000	Johnson Controls Inc	133,959 72	51 30	205,200 00	3,520 00	1 72%	0 86%
9,000	JP Morgan Chase & Company	327,314 38	58 48	526,320 00	13,680 00	2 60%	2 20%
3,000	McDonalds Corporation	201,601 75	97 03	291,090 00	9,720 00	3 34%	1 22%
2,000	McKesson Corporation	175,856 20	161 40	322,800 00	1,920 00	0 59%	1 35%
10,600	Microsoft Corporation	320,824 08	37 41	396,546 00	11,872 00	2 99%	1 66%
6,847	Mondelez International Inc	148,582 77	35 30	241,699 10	3,834 32	1 59%	1 01%
2,260	National Oilwell Varco Inc	166,880 43	79 53	179,737 80	2,350 40	1 31%	0 75%
3,500	Northern Trust Corporation	184,493 57	61 89	216,615 00	4,340 00	2 00%	0 91%
2,430	Pepsico Inc	131,164 28	82 94	201,544 20	5,516 10	2 74%	0 84%
2,200	Philip Morris International	151,579 39	87 13	191,686 00	8,272 00	4 32%	0 80%
4,500	Procter & Gamble Company	296,628 16	81 41	366,345 00	10,827 00	2 96%	1 53%
3,300	Qualcomm Inc	133,149 60	74 25	245,025 00	4,620 00	1 89%	1 02%
4,125	Schlumberger Limited	203,085 31	90 11	371,703 75	5,156 25	1 39%	1 55%
10,500	Skyworks Solutions Inc	264,075 00	28 56	299,880 00	0 00	0 00%	1 25%

Holdings

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Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
3,240	Target Corporation	158,535 00	63 27	204,994 80	5,572 80	2 72%	0 86%
4,400	Teradata Corp	268,406 60	45 49	200,156 00	0 00	0 00%	0 84%
7,000	U S Bancorp Del	205,560 61	40 40	282,800 00	6,440 00	2 28%	1 18%
1,725	Union Pacific Corporation	274,862 37	168 00	289,800 00	5,451 00	1 88%	1 21%
4,600	Unitedhealth Group Inc	250,883 50	75 30	346,380 00	5,152 00	1 49%	1 45%
Totals		8,941,863.97		13,018,614.37	241,439.35	1.85%	54.45%
<u>Foreign Common Stock</u>							
3,164	BHP Billiton Limited ADR	233,654 99	68 20	215,784 80	7,340 48	3 40%	0 90%
5,600	Roche Holdings LTD Spons ADR	300,636 40	70 05	392,286 72	9,097 09	2 32%	1 64%
Totals		534,291.39		608,071.52	16,437.57	2 70%	2 54%
<u>US Large Cap Equity Funds</u>							
180 889	Vanguard 500 Index Fund - Signal	19,022 29	140 72	25,454 70	467 96	1 84%	0 11%
Totals		19,022 29		25,454.70	467.96	1.84%	0.11%
<u>US Small & Mid Cap Equity Fund</u>							
8,423 206	LKCM Small Cap EQ Institutional	152,832 59	28 33	238,629 43	29 03	0 01%	1 00%
8,340 727	Mrgn Strly Inst Mid Cap Grwth-Adv clsd to new	207,846 81	43 35	361,570 52	0 00	0 00%	1 51%
8,582 525	Oppenheimer Main Street Small & Mid-Cap Fd Y Class Y	169,781 38	32 21	276,443 13	657 68	0 24%	1 16%
5,145 225	T Rowe Price Mid Cap Growth Fund	235,137 04	72 78	374,469 48	0 00	0 00%	1 57%
11,770 775	T Rowe Price Mid Cap Value Fund	258,522 17	30 05	353,711 79	2,589 57	0 73%	1 48%
Totals		1,024,119 99		1,604,824.35	3,276.28	0.20%	6 72%

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Account Name : Joe & Arlene Watt Foundation Inv. Ag.

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Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<u>International Developed Funds</u>							
11,770 602	American Europacific Growth Fund - F2	412,502 29	48 98	576,524 09	6,762 21	1 17%	2 41%
7,807 101	Harbor International Fund	342,531 14	71 01	554,382 24	11,673 80	2 11%	2 32%
<i>Totals</i>		755,033.43		1,130,906.33	18,436.01	1.63%	4.73%
<u>International Emerging Funds</u>							
12,793 975	Oppenheimer Developing Markets Fund - Y	450,000 00	37 56	480,541 70	2,091 81	0 44%	2 01%
<i>Totals</i>		450,000.00		480,541.70	2,091.81	0.44%	2 01%
<u>ETF - Int'l Equity Funds</u>							
5,000	Vanguard Emerging Markets ETF	207,873 04	41 14	205,700 00	5,625 00	2 73%	0 86%
<i>Totals</i>		207,873.04		205,700.00	5,625.00	2.73%	0 86%
<i>Total Investments</i>		18,617,357.37		23,915,794.27	530,878.76	2.22%	100.00%
<i>Plus Net Cash</i>				0 00			
<i>Total Market Value</i>				23,915,794.27			
<i>Cash & money Market</i>				(116,508.14)			
<i>Securities</i>				23,799,286.13			

Note : '-' Denotes Invested Income