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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
Treacy Foundation

A Employer identification number
81-0270257

Number and street (or P O box number if mail is not delivered to street address)
PO Box 1479

Room/suite

B Telephone number (see instructions)
(406) 443-3549

City or town, state or province, country, and ZIP or foreign postal code
Helena, MT 59624

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 39,955,034

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,380,044	1,380,044		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,067,171			
	b	Gross sales price for all assets on line 6a 8,308,434				
	7	Capital gain net income (from Part IV, line 2)		1,067,171		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	123,963	123,963		
	12	**Total.** Add lines 1 through 11	2,571,178	2,571,178		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	68,000	17,000		51,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	4,711	1,178		3,533
	16a	Legal fees (attach schedule)	272	272		
	b	Accounting fees (attach schedule)	6,809	2,000		4,809
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	43,111	6,409		36,702
	19	Depreciation (attach schedule) and depletion	835	835		
	20	Occupancy	17,999	4,500		13,499
	21	Travel, conferences, and meetings	1,606	437		1,169
	22	Printing and publications				
	23	Other expenses (attach schedule)	180,533	173,478		7,055
	24	**Total operating and administrative expenses.** Add lines 13 through 23	323,876	206,109		117,767
	25	Contributions, gifts, grants paid	1,708,115			1,708,115
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,031,991	206,109		1,825,882
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	539,187			
	b	**Net investment income** (if negative, enter -0-)		2,365,069		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14,671		
	2	Savings and temporary cash investments	1,745,320	2,959,178	2,959,178
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 7,260 Less allowance for doubtful accounts ▶	11,285	7,260	7,260
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	10,589,664	8,312,516	8,456,274
	b	Investments—corporate stock (attach schedule)	15,249,992	15,129,184	20,876,004
	c	Investments—corporate bonds (attach schedule)	5,777,136	7,498,907	7,653,518
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 5,996 Less accumulated depreciation (attach schedule) ▶ 4,044	2,787	1,952	1,500
	15	Other assets (describe ▶)	1,300	1,300	1,300
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	33,392,155	33,910,297	39,955,034
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,375	1,603	
	23	**Total liabilities** (add lines 17 through 22)	1,375	1,603	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	33,390,780	33,908,694	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	33,390,780	33,908,694	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	33,392,155	33,910,297	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,390,780
2	Enter amount from Part I, line 27a	2	539,187
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	33,929,967
5	Decreases not included in line 2 (itemize) ▶	5	21,273
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,908,694

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,067,171
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	86,368

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,243,733	36,516,068	0 03406
2011	1,068,439	35,431,239	0 03016
2010	639,408	26,220,467	0 02439
2009	221,252	4,257,653	0 05197
2008	166,743	2,710,209	0 06152

2	**Total** of line 1, column (d).	2	0 20209
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04042
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	38,362,748
5	Multiply line 4 by line 3.	5	1,550,546
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	23,651
7	Add lines 5 and 6.	7	1,574,197
8	Enter qualifying distributions from Part XII, line 4.	8	1,825,882

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	23,651
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	23,651
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	23,651
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 36,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 10,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	46,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	22,349
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 10,000 **Refunded** ▶	11	12,349

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www treacyfoundation org

14 The books are in care of ▶Kimmy Skiftun Telephone no ▶(406) 443-3549

Located at ▶PO Box 1479 Helena MT ZIP+4 ▶59624

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Line		Answer
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Wells Fargo PO Box 95021 Henderson, NV 890095021	Investment advisor	57,949
Stifel Nicolaus One Financial Plaza 501 N Broadway St Louis, MO 63102	Investment advisor	74,232
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	36,609,345
b	Average of monthly cash balances	1b	2,327,547
c	Fair market value of all other assets (see instructions)	1c	10,060
d	**Total** (add lines 1a, b, and c)	1d	38,946,952
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	38,946,952
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	584,204
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,362,748
6	**Minimum investment return.** Enter 5% of line 5	6	1,918,137

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,918,137
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 23,651		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	23,651
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,894,486
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,894,486
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,894,486

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,825,882
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,825,882
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	23,651
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,802,231

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,894,486
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			1,718,630	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,825,882				
a Applied to 2012, but not more than line 2a			1,718,630	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				107,252
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,787,234
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Treacy Foundation
PO Box 1479
Helena, MT 59624
(406) 443-3549

b The form in which applications should be submitted and information and materials they should include

Grant information and applications can be obtained at the website, treacyfoundation org Organizations that apply for grants must qualify as an exempt organization under I R C Section 501(c)(3) The organization should submit a letter outlining the needs of the grant

c Any submission deadlines

May 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The Treacy Foundation also awards scholarship grants to starting freshman and sophomore college students who are residents of Montana, Idaho, and North Dakota The scholarships are generally $ 2,000 00 per year and are renewable for 4 years provided the student requests renewal each year Scholarships are not offered to junior, senior or graduate college students The grants are paid directly to the school to be applied to the student's account rather than to the student directly Scholarship applicants can obtain the application form from the website - treacyfoundation org Upon receipt of the student's application form, the application is reviewed by the Scholarship Selection Committee which meets between the first and the fifteenth day of May The applicant will then be notified of his/her selection or nonselection following the review of all applicants Once the student has been selected for a Treacy Foundation scholarship, they will receive a preference for renewal provided they wri

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				1,708,115
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,380,044	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	123,963	
8 Gain or (loss) from sales of assets other than inventory			14	1,067,171	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				2,571,178	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,571,178

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** 2014-07-24 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Dan Gruber CPA				P00024405
Firm's name ▶ Dan Gruber & Co			Firm's EIN ▶	
Firm's address ▶ 501 N Sanders Street Helena, MT 59601			Phone no (406)442-9112	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Tom McCarvel PO Box 1479 Helena, MT 59624	Trustee 1 00	2,000		
Kelly O'Connell PO Box 1479 Helena, MT 59624	Trustee 1 00	2,000		
Don Campbell PO Box 1479 Helena, MT 59624	Chairman 1 00	2,000		
Mike Cooney PO Box 1479 Helena, MT 59624	Trustee 1 00	2,000		
Kimmy Skiftun PO Box 1479 Helena, MT 59624	Executive Direc 40 00	60,000	4,711	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Archie Bray Foundation 2915 County Club Avenue Helena, MT 59602		PC	Capital campaign match	25,000
Healthy Mothers Healthy Babies 400 N Park Ave Helena, MT 59601		PC	Assist with purchases of cribs	7,815
Growing Friends of Helena PO Box 709 Helena, MT 59624		PC	Assist with community efforts to plant trees and shrubs	250
Various Higher Education Institutio Various Various, MT 59601		PC	College scholarships	181,000
WestMont 2708 Bozeman Ave Helena, MT 59601		PC	Assistance with capital improvements projects	33,500
Angel Fund PO Box 7436 Helena, MT 59604		PC	Provide coats for students	1,000
Helena YMCA 1200 Last Chance Gulch Helena, MT 59601		PC	Capital campaign	192,500
Carroll College 1601 N Benton Ave Helena, MT 59625		PC	Assist with facilty improvements	97,515
Big Brothers and Sisters 30 W 6th Ave Helena, MT 59601		PC	Assist with purchase of copier	5,100
Helena Symphony Society PO Box 1073 Helena, MT 59624		PC	Assist with funding support for operations	29,500
Salish Kootenai College 58138 US Hwy 93 Pablo, MT 59855		PC	Higher education scholarships	2,500
Student Assistance Foundation 2500 Broadway Helena, MT 59601		PC	Assist with funding general operations	5,000
Holter Museum of Art 12 East Lawrence Helena, MT 59601		PC	Assist with purchase of computer equipment	5,000
Intermountain Children's Home 500 South Lamborn Helena, MT 59601		PC	Capital campaign	50,000
Aware 616 Helena Ave Ste 305 Helena, MT 59601		PC	Capital campaign	25,000
Total . . . . ▶ **3a**				1,708,115

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Civic Center 340 Neill Ave Helena, MT 59601		PC	Assist with purchase of new sound system	30,300
Exploration Works 995 Carousel Way Helena, MT 59601		PC	Assist with purchasing displays	10,000
Farm in the Dell-Butte 1208 Poplar Helena, MT 59601		PC	Assistance with funding capital campaign	30,000
Helena Education Foundation PO Box 792 Helena, MT 59624		PC	Assist with support of education	5,000
Lewis Clark Literacy Council PO Box 67 Helena, MT 59624		PC	Funding for new books	3,000
Montana Food Bank 5625 Expressway Missoula, MT 59808		PC	Provide assistance for food for the needy	10,000
NAMI 616 Helena Ave Ste 218 Helena, MT 59601		PC	Provide assistance for general operations	500
Toys for Tots PO Box 6896 Helena, MT 59604		PC	Assist with funding the purchase of toys	1,000
Veterans of Foreign Wars MT PO Box 4789 Ft Harrison, MT 59636		PC	Funding for general operations	5,000
Association of Small Foundations 1720 N Street NW Washington, DC 20036		PC	Funding for general operations	1,000
Career Training Institute 347 N Last Chance Gulch Helena, MT 59601		PC	Assist with purchase of computer equipment	11,000
Friendship Center 1430 N Sanders Helena, MT 59601		PC	General support for homeless women	100
Helena Food Share 1616 Lewis St Helena, MT 59601		PC	Assist with purchase of food for the needy	12,000
Helena Kiwanis PO Box 4178 Helena, MT 59604		PC	Assist with purchase of amplification system	6,000
Hopa Mountain Project PO Box 10892 Bozeman, MT 59718		PC	Support for education costs	4,000
Total . . . . ▶ **3a**				1,708,115

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lewis Clark Library Foundation 120 S Last Chance Gulch Helena, MT 59601		PC	Assist with purchase of computer system	20,000
Montana Non-Profit Association 432 N Last Chance Gulch Helena, MT 59601		PC	Assist with funding general operations	1,000
Museum of the Rockies 600 W Kagy Blvd Bozeman, MT 59717		PC	Funding for puchase of displays	10,000
Our Lady of Lourdes 13th Street S Great Falls, MT 59405		PC	Funding for purchase of new roof	60,000
Rocky Mountain Development Council PO Box 1717 Helena, MT 59624		PC	Funding for purchase of supplies	1,000
Helena YWCA PO Box 518 Helena, MT 59624		PC	Capital campaign	150,070
ACLU Foundation PO Box 1317 Helena, MT 59624		PC	To assist with purchase of computer equipment	5,000
Animal Foundation of Great Falls PO Box 3426 Great Falls, MT 59403		PC	Capital campaign	50,000
Big Sky Institute 32 S Ewing Helena, MT 59601		PC	Assist with purchase of copier	7,500
Boys Girls Club-Great Falls 600 1st Ave SW Great Falls, MT 59404		PC	Assist with purchase of computer equipment	15,000
Bruin Wrestling Club 100 Valley Drive Helena, MT 59601		PC	Assist with purchase of wrestling mats	3,000
Child Care Connection 1600 Ellis St Unit 1A Bozeman, MT 59715		PC	Assist with purchase of desks	4,500
City Life 1515 Fairview Ave Missoula, MT 59801		PC	Assist with funding of remodel costs	55,000
Cohesion Dance Project 1020 Argyle Helena, MT 59601		PC	Provide funding for general operations	500
Daly Mansion 251 Eastside Highway Hamilton, MT 59840		PC	Assist with purchase of tent used at facility	18,000
Total . . . . ▶ **3a**				1,708,115

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Dillon YMCA 75 Swenson Way Dillon, MT 59725		PC	Assist with purchase of supplies	10,000
Flathead Food Bank 1203 Hwy 2 W Kalispell, MT 59901		PC	Assist with food purchases for the needy	10,000
Foundation for Animals PO Box 389 Helena, MT 59624		PC	To assist with purchase of cages for animals	10,000
Grandstreet Theatre 325 N Park Helena, MT 59601		PC	Assist with purchase of lighting	10,000
Granite County Medical PO Box 729 Phillipsburg, MT 59858		PC	To assist with purchase of beds for nonprofit hospital	50,000
Great Falls Rescue Mission 317 2nd Ave S Great Falls, MT 59401		PC	Assist with purchase of beds	20,000
Great Falls Symphony PO Box 1078 Great Falls, MT 59401		PC	Assist with purchase of music	1,500
Helena Indian Alliance 501 Euclid Ave Helena, MT 59601		PC	Assist with purchase of roof	55,000
Helena Recreation Foundation 66 Hill Brothers Road Clancy, MT 59634		PC	Assist with purchase of dog houses	1,000
Humane Society of NW Montana PO Box 221 Kalispell, MT 59903		PC	Assist with purchase of air conditioners	5,000
Kay McKenna Youth PO Box 1260 Helena, MT 59624		PC	Provide assistance for summer youth programs	1,000
Knights of Columbus 2201 Chestnut Helena, MT 59601		PC	For assistance with general operations	500
Lewis and Clark 4-H 100 W Custer Ave Helena, MT 59601		PC	To assist with purchase of supplies	2,875
Lewis Clark Fairgrounds 98 W Custer Ave Helena, MT 59601		PC	To assist with fairgrounds operations	1,000
Libby School District 724 Louisiana Ave Libby, MT 59923		PC	To assist with replacement of roof	46,000
Total . . . . ▶ **3a**				1,708,115

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Make a Wish Foundation 175 N 27th St Ste 1214 Billings, MT 59101		PC	To provide assistance with general operations	2,000
Mariah Challenge PO Box 66 Butte, MT 59703		PC	Assist with providing scholarships	3,000
Milk River Inc 219 2nd Ave S Glasgow, MT 59230		PC	Assist with flooring purchase as developmentally disabled individual center	18,750
Miriam Chapter Easter Star 1225 Birch St Suite A Helena, MT 59601		PC	Assist with organ repair	2,000
Montana Fly-Fishing Waters PO Box 1798 Helena, MT 59624		PC	Assist with purchase of boats	18,000
Montana Historical Society PO Box 201201 Helena, MT 59624		PC	Assist with purchase of shelving	50,500
Montana Land Reliance PO Box 355 Helena, MT 59624		PC	Assist with purchase of automobile	5,000
Montana Preservation Alliance 120 Reeders Alley Helena, MT 59601		PC	Assist with reroofing costs	5,000
Montana State University Foundation PO Box 172750 Bozeman, MT 59717		PC	Capital campaign	39,000
Montana Veterans Foundation 1112 Leslie Ave Helena, MT 59601		PC	To assist with purchase of beds for veterans	12,000
Mount Mary 1105 W 8th St Yankton, SD 57078		PC	Assist with general operations	1,000
North Valley Hospital 1600 Hospital Way Whitefish, MT 59937		PC	Capital campaign	10,000
Pads for Paws PO Box 287 Helena, MT 59624		PC	Assist with purchase of food for dogs	1,000
Plentywood Education 100 E Laurel Plentywood, MT 59254		PC	Assist with purchase of computer equipment	5,000
Powell County Foundation 1106 Main St Deer Lodge, MT 59722		PC	Assist with purchase of tent	5,000
Total . . . . ▶ **3a**				1,708,115

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Prickley Pear Land Trust 21 N Last Chance Gulch Helena, MT 59601		PC	Assist with purchase of computer equipment	3,040
Queen City Ballet 8 W Lawrence St Helena, MT 59601		PC	Assist with funding for general operations	1,000
Ryan United 800 E Sixth Ave Helena, MT 59601		PC	Assist with purchase of supplies	1,500
Save the Star PO Box 536 Whitehall, MT 59759		PC	Capital campaign	30,000
Senior Citizens of Lincoln 206 E 2nd St Libby, MT 59923		PC	Capital campaign	20,000
Snowy Mountain Industries 132 Wunderlin St Lewistown, MT 59457		PC	Capital campaign	50,000
Thrive 400 E Babcock St Bozeman, MT 59715		PC	Assist with purchase of desks	10,000
Union Gospel Mission 10450 Mullen Rd Missoula, MT 59808		PC	Assist with the purchase of supplies	1,300
Total . . . . ▶ **3a**				1,708,115

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Treacy Foundation	Form 990/990-PF	81-0270257

Part I Election To Expense Certain Property Under Section 179
***Note:** If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	$ 2,600,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	835
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	835
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	**(b)** Date placed in service	**(c)** Business/ investment use percentage	**(d)** Cost or other basis	**(e)** Basis for depreciation (business/investment use only)	**(f)** Recovery period	**(g)** Method/ Convention	**(h)** Depreciation/ deduction	**(i)** Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		**(b)** Vehicle 2		**(c)** Vehicle 3		**(d)** Vehicle 4		**(e)** Vehicle 5		**(f)** Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI **Amortization**

(a) Description of costs	**(b)** Date amortization begins	**(c)** Amortizable amount	**(d)** Code section	**(e)** Amortization period or percentage	**(f)** Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

TY 2013 Accounting Fees Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	6,809	2,000	0	4,809

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TY 2013 Contractor Compensation Explanation

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Contractor	Explanation
Stifel Nicolaus	
Wells Fargo	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer equipment	2010-09-02	1,746	1,243	54	20 00 %	349			
Desk	2011-02-21	2,100	814	58	14 29 %	300			
Chair	2011-04-18	475	184	58	14 29 %	68			
New computer	2012-08-01	825	118	58	14 29 %	118			

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TY 2013 Land, Etc. Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	5,996	4,044	1,952	1,500

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TY 2013 Legal Fees Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	272	272	0	0

TY 2013 Other Assets Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Rent Deposit	1,300	1,300	1,300

TY 2013 Other Decreases Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Description	Amount
Tax basis revisions to marketable securities	21,273

TY 2013 Other Expenses Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bad debt - uncollectible note receivable	10,276	10,276		
Dues	1,440	365		1,075
Insurance expense	2,118	500		1,618
Investment Fees	156,456	156,456		
Miscellaneous expense	166			166
Office Expense	1,197	218		979
Postage	486	148		338
Scholarship Selection Committee	450			450
Software Expense	5,081	4,786		295
Telephone	2,220	593		1,627
Workers Comp Insurance	643	136		507

TY 2013 Other Income Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	123,963	123,963	

TY 2013 Other Liabilities Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Rounding	1	1

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TY 2013 Taxes Schedule

Name: Treacy Foundation

EIN: 81-0270257

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Taxes Paid	36,702			36,702
Foreign Taxes Paid	6,409	6,409		

The Treacy Foundation **EIN 81-0270257**
Common, Preferred Stock and Mutual Funds
Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
DA Davidson #3954 (Holland)			
Equities			
76	Perrigo Company PLC	11,568	11,663
102	Ace Ltd	9,194	10,560
69	Advance Auto Parts Inc	5,273	7,637
122	Amphenol Corp	9,201	10,880
42	Apple Inc	18,873	23,563
75	Becton Dickinson & Company	6,955	8,287
85	Berkshire Hathaway Inc	9,111	10,078
115	Cognizant Technology Solutions Corp	9,466	11,613
137	ConocoPhillips	8,313	9,679
151	Diamond Offshore Drilling Inc	9,840	8,595
201	Dollar Tree Inc	9,917	11,340
116	Ecolab Inc	9,772	12,095
155	Express Scripts Hldg Company	9,306	10,887
10	Google Inc	8,661	11,207
359	LKQ Corp	8,438	11,811
143	Lincoln Electric Holdings Inc	8,471	10,202
12	Mastercard Inc	6,340	10,026
153	McCormick & Company Inc	10,492	10,545
100	Norfolk Southern Corp	7,634	9,283
90	Novo Nordisk	16,086	16,628
363	Oracle Corp	12,645	13,888
169	Pepsico Inc	13,315	14,017
154	Phillips 66	9,887	11,878
41	Precision Castparts Corp	8,189	11,041
13	Priceline com Inc	10,018	15,111
173	Qualcomm Inc	11,633	12,845
204	TJX Companies Inc	10,076	13,001
24	Thermo Fisher Scientific Inc	10,154	13,807
81	3M Company	8,874	11,360
66	Tim Hortons Inc	9,246	9,691
207	Tupperware Brands Corp	8,927	10,115
151	United Technologies Corp	14,379	17,184
106	Valeant Pharm Intl Inc	8,673	12,444
69	Visa Inc	11,689	15,365
233	Wells Fargo & Co	8,791	10,578
	Subtotal - DA Davidson #3954 (Holland)	**349,409**	**418,905**
DA Davidson #1916 (Holland)			
Equities			
1,000	Prudential Plc	25,005	24,610
1,000	Seaspan Corp	25,007	24,960
400	AT&T Inc	14,226	14,064
500	American Railcar Industries Inc	19,034	22,875
100	Annaly Capital Mgmt Inc	2,170	2,440

The Treacy Foundation **EIN 81-0270257**

Common, Preferred Stock and Mutual Funds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
150	Apple Inc	53,418	84,153
880	Archer Daniels Midland Company	25,172	38,192
1,000	Ares Capital Corp	25,005	26,200
400	Ashford Hospitality Tr Inc	8,493	10,604
1,000	Banc California Inc	25,005	25,240
500	Bank of Nova Scotia	26,103	31,275
300	Baxter International Inc	10,391	20,865
400	C H Robinson Worldwide Inc	22,730	23,340
1,000	CHS Inc	25,007	28,470
1,000	Cisco Systems Inc	19,795	22,430
1,000	CitiGroup Capital XI Trust	25,005	24,880
300	Devon Energy Corp	17,991	18,561
500	Eagle Bancorp Montana Inc	5,005	5,474
900	Ebay Inc	23,760	49,379
800	Exelon Corp	28,922	21,912
700	Exelis Inc	9,648	13,342
500	Expeditors Intl Wash Inc	19,623	22,125
200	Express Scripts Hld Company	8,973	14,048
200	First Interstate Bancsystem Inc	2,905	5,674
1,000	First Republic Bank	20,612	19,600
200	FirstEnergy Corp	8,090	6,596
1,300	General Electric Company	24,763	36,439
100	General Finance Corp	10,000	10,200
800	Glaxosmithkline Plc	33,191	42,712
400	Great Plains Energy Inc	9,148	9,696
500	HSBC Holdings Plc	26,613	27,565
500	International Paper Company	14,261	24,515
600	Kinder Morgan Inc	20,169	21,600
100	MDU Res Group	5,225	9,363
400	National Oilwell Varco Inc	26,320	31,812
1,000	PS Business Pks Inc	25,005	21,850
300	Siemens A G	25,643	41,553
630	Stryker Corp	36,625	47,338
1,300	Suncor Energy Inc	44,805	45,565
1,000	Teva Pharmaceutical Inds Ltd	56,544	40,080
300	3M Company	25,526	42,075
500	Travelers Companies Inc	26,565	45,270
800	Ultra Petroleum Corp	22,898	17,320
875	Vodafone Group Plc	20,287	34,396
1,000	Zions Bancorp Dep Shs	25,007	19,610
	Subtotal - Equities	**975,689**	**1,170,267**
Partnerships			
500	KKR & Company	**6,464**	**12,170**
Mutual Funds / Other			
1,000	Calamos Strategic Total Return Fd	14,489	10,890

The Treacy Foundation **EIN 81-0270257**

Common, Preferred Stock and Mutual Funds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
500	First Trust Multi Asset Diversified	10,973	10,410
1,000	Gabelli Dividend & Income Trust	15,909	22,170
300	Ishares MSCI Brazil	21,883	13,404
500	Ishares MSCI Emerging Markets	21,328	20,898
	Subtotal - Mutual Funds / Other	**84,581**	**77,771**
	Subtotal - DA Davidson #1916 (Holland)	**1,066,734**	**1,260,209**

DA Davidson #3600 (Matelich)

Equities

Quantity	Security	Total Cost	Market Value
1,000	Eaton Corp Plc	51,655	76,120
750	Aflac Inc	38,573	50,100
1,000	Alliant Energy Corp	43,446	51,600
400	Amgen Inc	42,696	45,632
1,000	Annaly Capital Mgmt Inc	25,005	22,150
1,000	Annaly Capital Mgmt Inc	25,005	22,000
200	Apple Inc	94,383	112,204
2,000	Arcelormittal SA Luxembourg	25,752	35,680
1,000	Ares Capital Corp	25,005	26,200
400	Ashford Hospitality Tr Inc	8,493	10,604
1,000	Astrazeneca Plc	48,605	59,370
500	Aviva Plc	12,505	13,700
1,000	BGC Parnters Inc	25,005	25,880
1,000	Banc California Inc	25,007	25,500
500	Becton Dickinson & Company	38,139	55,245
750	C H Robinson Worldwide Inc	44,823	43,763
1,000	CHS Inc	25,007	28,470
1,000	CSX Corp	20,777	28,770
500	Caterpillar Inc	40,556	45,405
500	Chevron Corp	50,248	62,455
500	Coach Inc	26,407	28,065
750	ConocoPhillips	41,656	52,988
1,000	Deutsche Bank Capital Funding Trust	24,150	25,340
500	Devon Energy Corp	29,826	30,935
1,000	Dominion Resources Inc	27,920	25,740
500	Du Pont E I De Nemours & Company	24,223	32,485
700	Emerson Electric Company	37,551	49,126
200	Express Scripts Hldg Company	13,625	14,048
2,000	Ford Motor Company	20,206	30,860
500	Greif Inc	24,238	26,200
750	Idacorp Inc	36,109	38,880
500	International Paper Company	22,737	24,515
1,000	Invesco Mortgage Cap Inc	25,005	21,470
1,000	Investors Real Estate Trust	8,885	8,780

The Treacy Foundation **EIN 81-0270257**

Common, Preferred Stock and Mutual Funds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
1,000	Investors Real Estate Trust	25,190	26,100
500	JPMorgan Chase & Company	21,148	29,240
1,000	Lloyds Banking Group Plc	25,005	26,650
750	National Oilwell Varco Inc	54,367	59,648
750	Nextera Energy Inc	42,863	64,215
1,000	Nextera Energy Cap Hldgs	28,780	25,470
700	Novartis Ag	41,694	56,266
500	Procter & Gamble Company	33,617	40,705
1,000	Qwest Corp Note	25,005	23,130
1,000	Qwest Corp Pfd	25,005	23,430
500	Rayonier Inc	22,949	21,050
1,000	Realty Income Corp	37,408	37,330
1,000	Reynolds American Inc	43,234	49,990
750	Rio Tinto Plc	36,603	42,323
1,000	Skyworks Solutions Inc	21,618	28,560
2,000	TCP Capital Corp	32,152	33,560
1,000	Telephone & Data Sys Inc	25,005	22,640
1,000	Umpqua Holdings Corp	17,298	19,140
1,000	Unilever Plc	37,729	41,200
750	United Technologies Corp	53,040	85,350
800	V F Corp	32,875	49,872
500	Wells Fargo & Co	20,777	22,700
	Subtotal - Equities	**1,776,588**	**2,078,847**
Mutual Funds / Other			
2,000	Cabelli Equity Trust Inc	13,461	15,500
450	Ishares Iboxx	50,807	51,385
2,000	Sector Financial Select	36,587	43,720
1,000	Vanguard FTSE All World Ex US	45,056	50,730
500	Vanguard FTSE Emerging Markets	20,944	20,570
	Subtotal - Mutual Funds / Other	**166,855**	**181,905**
	Subtotal - DA Davidson #3600 (Matelich)	**1,943,442**	**2,260,752**
RBC Wealth Mgmt #5693			
Equities			
500	Aflac Inc	22,635	33,400
1,100	American States Water Company	21,038	31,603
1,200	Artesian Resources Corp	21,612	27,540
2,500	Clearbridge Energy MLP	46,663	57,950
650	Coca Cola Company	24,686	26,852
500	Conagra Foods Inc	17,784	16,850
925	Connecticut Water Service Inc	22,061	32,847
750	Delta Air Lines Inc	13,919	20,603
4,001	Eaton Vance Risk Managed Diversified	53,547	45,086
750	First Trust Energy Income and Growth	18,887	24,210

The Treacy Foundation EIN 81-0270257
Common, Preferred Stock and Mutual Funds
Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
2,000	General Electric Co	38,000	56,060
1,000	Hilton Worlwide Holdings Inc	21,902	22,250
1,000	Johnson & Johnson	65,990	91,590
500	Merck & Co Inc	20,500	25,025
1,250	Middlesex Water Co	22,438	26,175
500	New Jersey Resources Corp	22,693	23,120
500	Qualcomm Inc	33,365	37,125
750	Target Corp	42,079	47,453
1,000	Tortoise Energy Independence Fd	24,952	25,100
500	3M Company	40,595	70,125
1,000	BCE Inc New	30,153	43,290
500	Magna International Inc	27,051	41,030
2,500	Matthews Asia Dividend Fund	33,404	39,000
	Subtotal - RBC Wealth Mgmt Equities	**685,953**	**864,282**
Partnerships			
500	Kinder Morgan Energy Partners	**39,548**	**40,330**
	Subtotal - RBC Wealth Mgmt #5693	**725,501**	**904,612**
Stifel Nicolaus # 9355 (Alpine)			
Equities			
2,190	Berkshire Hathaway Inc	165,749	259,646
572	Fairfax Financial	231,377	228,834
2,675	Humana Inc	187,198	276,114
1,870	Illinois Tool Works Inc	87,927	157,230
9,290	Intel Corp	193,207	241,122
5,160	JPMorgan Chase & Company	177,084	301,757
3,080	Johnson & Johnson	199,855	282,097
1,112	Jockheed Martin Corp	90,794	165,310
4,720	Merck & Company Inc	175,817	236,236
7,175	Microsoft Corp	207,899	268,417
6,930	Sysco Corp	204,565	250,173
5,195	Vodafone Group PLC	138,105	204,215
1,675	Wal-Mart Stores Inc	97,593	131,806
	Subtotal - Stifel Nicolaus #9355 (Alpine)	**2,157,171**	**3,002,957**
Stifel Nicolaus #5596 (Horizon)			
Equities			
1,500	AT&T Inc	40,696	52,740
1,089	American Electric Power Company Inc	38,268	50,900
2,761	Ares Capital Corp	42,849	49,064
500	Baxter International Inc	4,717	34,775
500	Boeing Company	29,765	68,245
1,600	Bristol Myers Squibb	21,120	85,040
2,000	CSX Corp	48,860	57,540
1,700	CVS Caremark Corp	61,547	121,669

The Treacy Foundation **EIN 81-0270257**

Common, Preferred Stock and Mutual Funds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
1,000	Caterpillar Inc	88,335	90,810
500	Cathay General Bancorp	6,530	13,365
2,000	CenturyLink Inc	72,539	63,700
700	Chevron Corp	65,081	87,437
1,800	Coca-Cola Company	49,023	74,358
3,000	ConocoPhillips	131,916	211,950
1,000	Deere & Company	75,220	91,330
1,000	Dover Corp Common	64,290	96,540
500	Du Pont E I De Nemours & Company	22,755	32,485
333	Duke Energy Corp New	16,334	22,980
1,000	E M C Corp Mass	24,128	25,150
30,000	Exxon Mobil Corp	2,069,100	3,036,000
2,000	Ford Motor Company New	23,780	30,860
3,000	General Electric Company	60,500	84,090
500	Helmerich & Payne Inc	28,355	42,040
1,000	IAC / Interactive Corp	42,158	68,651
1,000	International Business Machines Corp	172,151	187,570
300	Johnson & Johnson	17,703	27,477
1,000	Kla-Tencor Corp	50,919	64,460
1,000	Kraft Foods Grp Inc	42,397	53,910
1,000	Lilly Eli & Company	49,390	51,000
800	Lockheed Martin Corp	58,951	118,928
1,000	Lowes Companies Inc	24,450	49,550
2,250	MDU Resources Group Inc	6,286	68,738
1,000	McDonalds Corp	55,513	97,030
1,000	Microchip Technology Inc	29,403	44,750
1,000	Mondelez International Inc	23,224	35,300
1,000	Northwestern Corp	35,270	43,320
500	Occidental Petroleum Corp	43,810	47,550
500	Panera Bread Company	83,880	88,345
1,000	Pepsico Inc	64,006	82,940
3,000	Pfizer Inc	49,710	91,890
1,000	Questar Corp	14,944	22,990
1,000	Ryder System Inc	42,444	73,780
300	Sigma Aldrich Corp	16,932	28,203
1,200	Stifel Financial Corp	40,614	57,504
400	Teco Energy Inc	6,660	6,896
1,000	TCP Capital Corp	15,383	16,780
500	Thermo Fisher Scientific Inc	32,439	55,675
1,000	U S Bancorp	28,210	40,400
500	United Parcel Service Inc	38,410	52,540
1,500	UnitedHealth Group Inc	77,700	112,950
1,000	Wal-Mart Stores Inc	69,240	78,690
1,000	Wells Fargo & Co New	34,940	45,400
1,000	Whiting Petroleum	47,818	61,870
1,000	Williams Cos Inc	31,730	38,570
166	Allegion Public LTD	7,336	7,336

The Treacy Foundation **EIN 81-0270257**
Common, Preferred Stock and Mutual Funds
Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
500	Covidien PLC New	19,873	34,050
500	Ingersoll Rand PLC	18,420	30,800
1,000	Transocean Limited	55,110	49,420
Preferreds			
1,300	Barclays Bank PLC	16,510	32,929
500	Chesapeake Energy Corp	42,597	45,995
2,000	CitiGroup Capital TR IX	40,580	50,200
200	Corp Backed TR CTFS	4,925	5,054
1,600	Corp Backd TR CTFS	12,800	39,200
1,448	Corp Backed Trust CTFS	17,738	31,639
2,600	Deutsche Bank Capital Funding Trust	54,030	64,636
500	El Paso Energy Cap	19,122	28,065
2,000	Fifth Street Finance Corp	49,436	43,560
1,000	General Motors Corp	INCOMPLETE	
180	MDU Res Group	14,040	16,853
1,000	Merrill Lynch Capital	25,000	24,705
2,000	Morgan Stanley Capital Trust III	36,985	47,980
2,000	Morgan Stanley Capital Trust VII	26,760	48,600
1,000	Preferred Plus Trust	25,000	20,770
2,000	Preferred Plus Trust	44,540	50,800
	Subtotal - Equities	**4,963,195**	**7,109,315**
Partnerships			
1,000	Enterprise Products Partners LTD	34,810	66,300
600	Oneok Parners LP	12,846	31,590
1,000	Plains All American Pipeline LP	37,812	51,770
1,000	Williams Partners L P	46,942	50,860
	Subtotal - Mutual Funds / Other	**132,411**	**200,520**
	Subtotal - Stifel Nicolaus #5596 (Horizon)	**5,095,606**	**7,309,835**
Wells Fargo Trust #7100			
Equities			
500	Coach Inc	25,035	28,065
500	Comcast Corp	16,038	25,983
500	Johnson Controls Inc	17,918	25,650
800	McDonalds Corp	19,088	77,624
700	Target Corp	24,800	44,289
470	TJX Cos Inc	12,956	29,953
1,300	Walt Disney Co	27,341	99,320
500	CVS/Caremark Corporation	23,780	35,785
500	Monster Beverage Corp	24,170	33,885
1,000	Pepsico Inc	1,092	82,940
230	Apache Corp	20,711	19,766
800	Chevron Corp	31,607	99,928
750	Exxon Mobil Corporation	359	75,900

The Treacy Foundation **EIN 81-0270257**

Common, Preferred Stock and Mutual Funds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
315	National Oilwell Varco Inc	22,950	25,052
90	Affiliated Managers Group, Inc	8,513	19,519
300	Aflac Inc	13,907	20,040
700	American Express Co	25,741	63,511
200	Berkshire Hathaway Inc	16,389	23,712
300	Capital One Financial Corp	16,258	22,983
600	CME Group Inc	31,706	47,076
200	Goldman Sachs Group Inc	26,919	35,452
1,160	JPMorgan Chase & Co	34,605	67,837
500	Travelers Companies, Inc	19,292	45,270
700	US Bancorp	21,738	28,280
265	Baxter Intl Inc	19,116	18,431
400	Gilead Sciences Inc	10,354	30,040
200	Johnson & Johnson	12,096	18,318
200	McKesson Corp	18,689	32,280
1,300	Merck & Co Inc	655	65,065
370	Thermo Fisher Scientific Inc	19,556	41,200
300	United Health Group Inc	15,041	22,590
250	Boeing Co	18,628	34,123
1,000	Emerson Electric Co	34,315	70,180
5,000	General Electric Co	1,327	140,150
200	Union Pacific Corp	24,797	33,600
285	United Parcel Service	17,973	29,948
800	3M Co	1,872	112,200
300	Apple Inc	43,688	168,306
1,000	Cisco Systems Inc	22,522	22,430
1,000	E M C Corp Mass	21,854	25,150
25	Google Inc	17,051	28,018
700	International Business Machs Corp	899	131,299
1,000	Microsoft Corp	28,960	37,410
800	Oracle Corporation	25,311	30,608
700	Celanese Corp	32,120	38,717
700	AT&T Inc	18,032	24,612
1,400	Nextera Energy Inc	18,925	119,868
600	Public Svc Enterprise Group Inc	13,911	19,224
500	Accenture Plc	16,475	41,110
400	Anheuser-Busch Inbev Spn	21,220	42,584
500	BHP Billiton Limited	38,020	34,100
200	Diageo Plc	15,179	26,484
369	Eaton Corp Plc	22,441	28,088
830	HSBC	44,777	45,758
400	Nestle S.A	25,269	29,436
300	Schlumberger Ltd	22,606	27,033
500	Total S A	22,065	30,635
	Subtotal - Equities	**1,148,658**	**2,676,813**

Mutual Funds / Other

The Treacy Foundation **EIN 81-0270257**

Common, Preferred Stock and Mutual Funds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
5,537	Eaton Vance Floating Rate	49,971	50,886
394	Ishares MBS	41,502	41,201
20,548	Ridgeworth Seix High Yield Bond Fund	200,000	200,963
6,631	Wells Fargo Advantage	50,000	49,403
11,503	Pimco Emerging Local Bond Fund	125,000	107,320
18,809	Pimco Foreign Bond Fund	200,000	197,866
7,962	Templeton Global Bond Fund	100,000	104,220
2,400	Ishares Core S&P Mid-Cap	176,746	321,144
1,520	Ishares Core S&P Small-Cap	82,752	165,878
4,414	Keeley Small Cap Value Fund	121,301	170,783
5,226	Harbor International Fund	300,000	371,068
1,000	Ishares MSCI	55,190	67,095
3,171	Morgan Stanley Institutional Fund Inc	50,000	59,797
5,193	T Rowe Price	155,000	152,674
3,000	Vanguard FTSE	82,089	123,420
7,687	AQR Managed Futures Strategy Fund	75,000	81,408
8,749	ASG Global Alternatives Fund	100,000	100,000
11,626	Driehaus Active Income Fund	125,000	125,209
5,005	Eaton Vance Global Macro Absolute Fund	50,000	47,147
6,439	Merger Fd	100,000	103,091
5,560	Robeco Boston Partners	75,000	80,226
10,869	Chambers Street Properties	95,958	83,148
500	Plum Creek Timber Co Inc	18,439	23,255
1,653	Cohen & Steers Institutional Realty	50,000	67,411
10,638	Dividend Capital Diversified Property Fd	86,173	73,734
1,300	SPDR DJ Wilshire International	51,341	53,560
500	Vanguard Reit Viper	26,201	32,280
	Subtotal - Mutual Funds / Other	**2,642,664**	**3,054,186**
	Subtotal - Wells Fargo Trust #7100	**3,791,321**	**5,730,999**
	Totals	**15,089,636**	**20,876,004**

The Treacy Foundation **EIN 81-0270257**

Corporate Bonds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
DA Davidson - #1916 (Holland)			
10,000	John Hancock Signature 4 970%	9,705	10,072
10,000	Simon PPTY Grp LP 4 200%	10,065	10,294
20,000	Hartford Finl Svcs Grp Inc 4 000%	19,855	20,778
10,000	Bank Amer Corp 4 500%	10,035	10,462
10,000	Altria Grp Inc 4 125%	10,028	10,552
25,000	Ventas Realty Ltd 3 125%	24,849	25,997
30,000	Best Buy Inc 3 750%	29,731	31,088
25,000	Goldman Sachs Group Inc 3 500%	25,003	26,018
50,000	Zions Bancorp 5 250%	50,000	49,632
50,000	Nokia Corp 5 375%	50,068	51,750
10,000	Morgan Stanley Dw & Co 3 361%	10,005	10,175
10,000	Morgan Stanley Dw & Co 3 361%	10,005	10,049
20,000	Cliffs Nat Res Inc 4 800%	20,372	19,765
25,000	Fam Dollar Stores Inc 5 000%	25,154	25,514
20,000	Arcelormittal 6 000%	20,005	21,200
20,000	Plum Creek Timberlands 4 700%	20,080	20,734
10,000	Intl Paper Debenture 6 875%	10,653	11,230
20,000	JPMorgan Chase & Co 4 000%	20,005	19,575
50,000	Westpac Bkg Corp 3 000%	50,005	48,113
25,000	Goldman Sachs Group Inc 4 000%	25,007	24,297
25,000	JPMorgan Chase & Co 4 000%	25,007	24,083
25,000	Bank Amer Corp 4 000%	23,288	22,656
25,000	Wells Fargo & Co 4 000%	25,007	24,149
Subtotal - DA Davidson #1916 (Holland)		**523,934**	**528,182**
DA Davidson #3600 (Matelich)			
25,000	Morgan Stanley	24,902	25,325

The Treacy Foundation **EIN 81-0270257**

Corporate Bonds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
	2 875%		
50,000	Block Fınl LLC	50,625	51,733
	5 125%		
25,000	Ford Motor Cr Co LLC	25,000	25,020
	2 250%		
25,000	Zıons Bancorp	25,480	25,912
	4 000%		
50,000	Morgan Stanley	50,503	54,561
	4 750%		
20,000	Natl Rural Utılıtıes	20,004	20,267
	4 000%		
50,000	Goldman Sachs Group Inc	50,004	51,751
	4 500%		
50,000	Bank Amer Corp	50,004	51,994
	5 000%		
25,000	Plum Creek Tımberlands	25,177	25,918
	4 700%		
20,000	Barclays Bank Plc	20,004	19,833
	4 350%		
20,000	Genl Electrıc Cap Corp	20,004	20,320
	4 650%		
Subtotal - DA Davidson #3600 (Matelich)		**361,707**	**372,632**
RBC Wealth Management #5693			
500	Blackstone GWO Strategıc	9,956	8,900
	Credıt Fund		
300	Qwest Corporatıon	7,500	6,582
	7 000%		
2,000	Stone Harbor Emergıng Mkts	50,000	36,640
	Income Fund		
1,000	Stone Harbor Emergıng Mkts	25,000	19,010
	Total Income Fund		
1,000	Fırst Republıc Bank	25,000	23,680
	6 700%		
1,000	General Electrıc Capıtal Corp	25,000	20,420
	4 875%		
900	General Electrıc Capıtal Corp	22,500	17,478
	4 700%		
1,000	Hercules Technology Growth	25,000	25,530
	7 000%		
1,000	MetLıfe Inc	24,980	24,900
	6 500%		
1,000	Pımco Dynamıc Cr	25,000	22,480
	Income Fund		
1,000	Publıc Storage	25,000	23,370
	6 500%		
1,000	Publıc Storage	25,000	21,100
	5 750%		
1,000	Publıc Storage	25,000	20,210
	5 625%		
1,000	Regency Centers Corporatıon	25,000	21,700

The Treacy Foundation **EIN 81-0270257**

Corporate Bonds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
	6 625%		
1,000	Tortoise Energy Cap Corp	10,000	10,090
	3 950%		
25,000	General Motors Corp		-
	7 125%		
50,000	Goldman Sachs Group Inc	47,954	50,035
	1 238%		
25,000	John Deere Cap Corp	25,000	25,909
	3 250%		
50,000	Barclays Bank PLC	50,000	49,705
	3 000%		
25,000	CWMBS Inc	2,408	2,500
	4 500%		
25,000	Prospect Cap Corp	25,000	24,311
	5 900%		
50,000	National Rural Utils Coop	50,000	50,668
	4 000%		
100,000	Prospect Cap Corp	100,000	94,794
	5 000%		
30,000	Safeway Inc	29,640	29,989
	3 950%		
50,000	Cliffs Natural Resources	48,296	48,627
	4 875%		
50,000	Gap Inc / The	48,965	55,249
	5 950%		
15,000	Campbell Soup Co	15,070	15,276
	4 250%		
25,000	General Elec Cap Corp	25,657	27,236
	4 650%		
25,000	Safeway Inc	24,838	25,104
	4 750%		
50,000	PPL Energy Supply LLC	49,133	48,048
	4 600%		
25,000	Target Corp	25,037	23,982
	2 900%		
25,000	Berkshire Hathaway Inc	25,428	24,867
	3 400%		
100,000	Oneok Inc New	96,495	94,074
	4 250%		
50,000	Dow Chemical Co/ The	49,768	46,632
	3 000%		
25,000	Amazon Com Inc	24,426	22,536
	2 500%		
50,000	Goldman Sachs Group Inc	49,784	48,418
	3 625%		
20,000	Kohls Corp	19,585	18,285
	3 250%		
25,000	Wells Fargo & Co	24,027	23,636
	3 450%		
25,000	Ford Motor Credit Company	25,000	23,591
	3 650%		
35,000	Wells Fargo & Company	34,140	34,505

Quantity	Security	Total Cost	Market Value
	4 125%		
50,000	Dow Chem Co	50,000	49,021
	4 100%		
50,000	Toyota Mtr Crd Corp	50,000	49,697
	3 000%		
60,000	General Electric Capital Corp	60,000	61,888
	5 000%		
25,000	Goldman Sachs Group Inc	25,000	24,315
	4 000%		
25,000	Toyota Mtr Cr Corp	25,000	22,500
	2 250%		
50,000	Bank Nova Scotia B C	50,000	47,376
	3 750%		
40,000	Wells Fargo & Co	40,000	36,532
	3 000%		
50,000	JPMorgan Chase & Co	50,000	49,375
	4 000%		
50,000	Tennessee Vy Auth	50,000	49,160
	4 250%		
30,000	General Elec Cap Corp	30,000	28,128
	4 000%		
40,000	JPMorgan Chase & Co	40,000	32,997
	3 150%		
50,000	Barclays Bank PLC	50,000	44,249
	3 250%		
Subtotal - RBC Wealth Management #5693		**1,785,587**	**1,705,302**
Stifel Nicolaus #5596 (Horizon)			
25,000	Waste Mgmt Inc	24,398	25,216
	5 000%		
10,000	May Dept Stores Co	9,707	10,268
	5 750%		
25,000	PPL Energy Supply LLC	24,935	25,748
	5 400%		
10,000	Bellsouth Corp	9,541	10,326
	5 200%		
15,000	Deluxe Corp	12,322	15,356
	5 125%		
25,000	UnitedHealth Grp Inc	26,375	26,256
	4 875%		
70,000	Ingersoll Rand Co	70,529	72,838
	4 750%		
45,000	AutoZone Inc	46,089	48,705
	5 500%		
25,000	Home Depot Inc	23,871	27,422
	5 400%		
50,000	Supervalu Inc	50,419	55,313
	8 000%		
20,000	Comwlth Edison Co	19,698	22,360
	5 950%		
45,000	Anadarko Petroleum Corp	46,505	50,133

The Treacy Foundation **EIN 81-0270257**
Corporate Bonds
Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
	5 950%		
25,000	Cardinal Health Inc	27,625	27,930
	5 800%		
60,000	Black & Decker Corp	66,000	60,000
	5 750%		
25,000	Southwest Airlines	24,750	27,152
	5 125%		
50,000	CVS Caremark Corp	54,500	56,706
	5 750%		
25,000	Chesapeake Energy Corp	25,188	28,188
	6 500%		
25,000	Starbucks Corp	27,375	29,130
	6 250%		
15,000	Genl Electric Cap Corp	14,841	17,064
	5 625%		
50,000	Ford Motor Cr Co LLC	50,000	49,452
	3 000%		
15,000	Emerson Elec Co	14,673	17,019
	5 375%		
25,000	Union Pacific Corp	27,188	28,395
	5 750%		
50,000	Encana Corp	45,220	56,743
	5 900%		
25,000	Textron Inc	23,469	27,687
	5 600%		
50,000	American Tower Corp	49,450	53,563
	4 500%		
25,000	Nordstrom Inc	27,819	28,923
	6 250%		
42,000	Marathon Oil Corp	42,382	47,791
	5 900%		
30,000	Transocean Inc	30,113	33,644
	6 000%		
50,000	Jefferies Group Inc	50,470	54,063
	5 125%		
20,000	Transocean Sedco Forex Inc	19,200	23,198
	7 375%		
50,000	PPL Energy Supply LLC	54,750	55,620
	6 500%		
25,000	Pitney Bowes Inc	23,168	26,114
	4 750%		
1,700,000	WAMU Mtg Pass Thru	32,190	31,647
	5 000%		
100,000	SLM Corp	64,006	97,975
	5 000%		
32,000	Merrill Lynch & Co	31,205	37,534
	6 500%		
25,000	Wal Mart Stores Inc	25,475	27,117
	4 125%		
50,000	Whiting Petroleum Corp	50,347	51,125
	5 000%		
50,000	Forest Oil Corp	50,054	48,688

The Treacy Foundation **EIN 81-0270257**
Corporate Bonds
Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
	7 250%		
200,000	Banc Amer Alt Ln	35,409	36,043
	5 000%		
25,000	Shell Intl Fın BV	25,250	27,403
	4 300%		
15,000	Burlıngton Nthn Santa Fe	15,103	16,455
	4 700%		
25,000	Boeıng Cap Corp	25,500	28,051
	4 700%		
25,000	Cısco Systems	25,313	27,267
	4 450%		
65,000	Potash Corp Saskatchewan Inc	66,788	70,326
	4 875%		
30,000	Arcelormıttal Sa	29,790	31,875
	5 750%		
64,000	Goodyear Tıre & Rubber Co	62,227	74,880
	8 750%		
50,000	Safeway Inc	47,784	49,982
	395 000%		
50,000	Kodıak Oıl & Gas Corp	50,300	49,875
	5 500%		
50,000	Best Buy Inc	49,321	50,375
	5 500%		
103,500	Whıtıng Petroleum Corp	103,989	103,500
	5 750%		
49,875	Rosetta Res Inc	49,800	49,875
	5 625%		
53,000	Range Resource Corp	49,250	53,000
	5 750%		
73,688	Range Res Corp	74,891	73,688
	5 000%		
48,125	QEP Resource Inc	49,345	48,125
	5 375%		
51,875	Barrett Bıll Corp	49,188	51,875
	7 000%		
44,000	Block Fınl LLC	44,008	45,221
	5 500%		
50,000	Teck Resources LTD	48,658	46,607
	3 750%		
50,000	Bear Stearns Cos Inc	50,000	49,979
	5 500%		
50,000	Georgıa Pwr Co	46,997	55,880
	5 750%		
15,000	Bear Stearns Cos Inc	12,500	14,487
	5 650%		
30,000	Fort James Corp	17,719	17,719
	7 750%		
15,000	Merrıll Lynch & Co Inc	15,000	14,266
	5 500%		
70,000	Ryder Sys Inc	68,950	81,411
	6 950%		
30,000	Lılly Elı & Co	29,848	34,228

The Treacy Foundation **EIN 81-0270257**

Corporate Bonds

Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
	5 500%		
100,000	Puget Sound Energy	97,890	125,774
	7 020%		
40,000	MMI Cap TR I	40,000	45,760
	7 625%		
20,000	GTE Florida Inc	20,005	21,023
	6 860%		
95,000	GTE North Inc	91,322	83,610
	6 730%		
20,000	GTE Corp Debenture	19,452	22,703
	6 940%		
12,000	Sprint Cap Corp	12,412	11,310
	6 875%		
15,000	Lucent Techs Inc	5,888	13,275
	6 450%		
12,000	Liberty Media Grp	4,770	12,780
	8 250%		
26,000	Prime Mtg Tr	26,785	26,669
	5 450%		
50,000	CWMBS Inc	50,005	50,600
	5 500%		
60,000	CWMBS Inc	60,677	60,357
	5 250%		
50,000	First Horizon Mtg	10,239	10,758
	5 250%		
131,000	Indymac MBS Inc	134,940	133,475
	5 200%		
50,000	CWMBS Inc	10,127	10,292
	5 500%		
1,000,000	CWMBS Inc	18,953	20,541
	6 000%		
67,000	CWMBS Inc	68,523	68,138
	5 250%		
50,000	Credit Suisse First Bstn	3,947	3,958
	6 500%		
2,129,000	Master Alt Ln Tr	58,376	57,121
	6 500%		
50,000	Fedl Natl Mtg Assn	48,107	51,859
	5 500%		
100,000	Indymac MBS Inc	2,335	2,850
	5 250%		
56,000	Morgan Stanley Cap I Inc	57,545	57,466
	5 500%		
51,000	CWMBS Inc	44,388	45,006
	5 500%		
62,000	CWMBS Inc	60,724	59,559
	5 250%		
50,000	GMAC Mtg Ln	51,505	50,736
	5 750%		
140,000	Indymac MBS Inc	23,580	23,703
	5 250%		
300,000	Residential Accr Lns Inc	2,205	4,984

The Treacy Foundation EIN 81-0270257
Corporate Bonds
Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
	5 500%		
36,000	Banc Amer Fdg Corp	12,465	12,637
	5 500%		
250,000	Specialty Undrwrtg Rsdtl	38,001	38,443
	5 500%		
40,000	Structured Asset Sec	40,205	40,064
	5 250%		
50,000	CWMBS Inc	47,121	47,125
	5 500%		
200,000	JP Morgan Mtg	18,869	20,095
	8 000%		
100,000	Residential Accr Lns Inc	55,136	54,341
	5 500%		
150,000	Washington Mut Mtg Secs	21,873	27,018
	5 500%		
145,000	Washinton Mut Mtg Secs	29,554	32,041
	6 500%		
2,000	Stifel Financial Corp	50,000	51,280
	6 700%		
2,000	Stifel Financial Corp	50,000	49,980
	5 375%		
Subtotal - Stifel Nicolaus #5596 (Horizon)		**3,846,692**	**4,082,126**
Stifel Nicolaus #4037 (Bond)			
90,000	t-Mobile USA Inc	91,802	91,125
	6 50%		
601,000	Master Alt Ln Tr Remic	50,384	51,061
	6 25%		
50,000	Banc Amer Alt Ln Tr Remic	49,255	48,875
	5 50%		
100,000	CWMBS Inc Remic	100,260	101,864
	5%		
170,000	Credit Suisse First Bstn Remic	48,511	48,119
	5 25%		
40,000	CWMBS Inc Remic	40,605	40,737
	5 50%		
55,000	Indymac MBS Inc Remic	54,180	51,406
	5 25%		
59,000	CWMBS Inc Remic	59,005	59,574
	5 50%		
200,000	Master Alt Ln Tr Remic	50,246	50,233
	5%		
Subtotal - Stifel Nicolaus #4037 (Bond)		**544,248**	**542,994**
Wells Fargo Trust #7100			
20,000	American Express Co	22,076	20,526
	7 250%		
15,000	Amgen Inc	17,157	17,286
	5 700%		
20,000	AT&T Inc	21,125	20,534
	2 500%		

The Treacy Foundation **EIN 81-0270257**
Corporate Bonds
Year Ended December 31, 2013

Quantity	Security	Total Cost	Market Value
20,000	Bank of America Corp 5 625%	23,336	22,854
50,000	Caterpillar Financial 1 750%	49,910	49,943
15,000	Chevron Corp 4 950%	17,368	17,015
10,000	DirecTV Hldg 3 500%	10,660	10,497
10,000	Dow Chemical Co 4 125%	10,444	10,330
20,000	General Elec Cap Corp 4 650%	22,864	21,789
20,000	Goldman Sachs Group Inc 5 125%	21,667	20,892
10,000	Home Depot Inc 5 400%	11,154	10,969
10,000	HSBC Finance Corp 5 500%	11,003	10,842
20,000	IBM Corp 1 950%	20,984	20,547
20,000	JPMorgan Chase & Co 3 400%	21,281	20,769
10,000	Kinder Morgan Ener Part 5 950%	11,605	11,364
20,000	Metlife Inc 5 000%	22,209	21,228
15,000	Morgan Stanley 6 000%	16,140	15,975
20,000	Pepsico Inc 4 500%	23,913	21,753
25,000	Procter & Gamble Co 2 300%	24,724	23,431
10,000	Sempra Energy 6 500%	11,464	11,252
10,000	Time Warner Inc 4 875%	11,701	10,961
20,000	Wal-Mart Stores Inc 3 625%	22,795	20,957
10,000	Wellpoint Inc 4 350%	11,159	10,569
Subtotal - Wells Fargo Trust #7100		**436,739**	**422,282**
	Total Corporate Bonds	**7,498,906**	**7,653,518**