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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation FOUNDATION OF THE PIERRE FAUCHARD ACADEM		A Employer identification number 77-0120371
Number and street (or P.O. box number if mail is not delivered to street address) 11654 PLAZA AMERICA DRIVE		B Telephone number 703-217-1480
City or town, state or province, country, and ZIP or foreign postal code RESTON, VA 20190		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,151,745. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	26,807.			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	137,317.	137,317.		
	4 Dividends and interest from securities	92,541.	92,541.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	92,794.			
	b Gross sales price for all assets on line 6a	664,064.			
	7 Capital gain net income (from Part IV, line 2)		92,794.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	349,459.	322,652.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	52,638.	2,632.	0.	50,006.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 1	8,514.	85.	0.	8,429.
	c Other professional fees STMT 2	74,811.	74,811.	0.	0.
	17 Interest				
	18 Taxes STMT 3	11,765.	3,604.	0.	4,027.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	20,867.	4,877.	0.	15,990.
	22 Printing and publications	4,594.	0.	0.	4,594.
	23 Other expenses STMT 4	30,037.	0.	0.	10,640.
	24 Total operating and administrative expenses. Add lines 13 through 23	203,226.	86,009.	0.	93,686.
	25 Contributions, gifts, grants paid	198,650.			198,650.
26 Total expenses and disbursements. Add lines 24 and 25	401,876.	86,009.	0.	292,336.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-52,417.				
b Net investment income (if negative, enter -0-)		236,643.			
c Adjusted net income (if negative, enter -0-)			0.		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		41,165.	34,999.	34,999.	
	2	Savings and temporary cash investments		250,854.	309,757.	309,757.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 5	3,488,072.	4,391,198.	4,391,198.	
	c	Investments - corporate bonds	STMT 6	2,750,879.	2,415,791.	2,415,791.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶					
12		Investments - mortgage loans					
13		Investments - other					
14		Land, buildings, and equipment: basis ▶					
		Less accumulated depreciation ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		6,530,970.	7,151,745.	7,151,745.	
17		Accounts payable and accrued expenses					
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		6,530,970.	7,151,745.		
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		6,530,970.	7,151,745.			
31	Total liabilities and net assets/fund balances		6,530,970.	7,151,745.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,530,970.
2	Enter amount from Part I, line 27a	2	-52,417.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS ON INVESTMENTS	3	673,192.
4	Add lines 1, 2, and 3	4	7,151,745.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,151,745.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 664,064.		571,270.	92,794.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			92,794.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	92,794.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	294,794.	6,145,491.	.047969
2011	360,228.	5,871,685.	.061350
2010	331,446.	5,671,603.	.058440
2009	385,081.	5,344,968.	.072046
2008	337,800.	5,326,256.	.063422

2 Total of line 1, column (d)	2	.303227
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060645
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6,665,114.
5 Multiply line 4 by line 3	5	404,206.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,366.
7 Add lines 5 and 6	7	406,572.
8 Enter qualifying distributions from Part XII, line 4	8	292,336.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,733.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	4,733.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	4,733.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6d	
b Exempt foreign organizations - tax withheld at source		7	0.
c Tax paid with application for extension of time to file (Form 8868)		8	83.
d Backup withholding erroneously withheld		9	4,816.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐			

Part VII A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.FOUNDATIONPFA.ORG</u>	13	X	
14	The books are in care of ► <u>THE FOUNDATION, JENNIFER TEALE, ED</u> Telephone no. ► <u>703-217-1480</u> Located at ► <u>11654 PLAZA AMERICA DRIVE, RESTON, VA</u> ZIP+4 ► <u>20190</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		50,510.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>PROMOTING THE STUDY AND RESEARCH OF DENTISTRY BY PROVIDING SCHOLARSHIPS TO DENTAL STUDENTS</u>	78,900.
2 <u>GRANTS TO DENTAL SCHOOLS, FACILITIES AND ORGANIZATIONS TO ASSIST THOSE UNDERSERVED WITH ORAL CARE</u>	119,750.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,715,065.
b	Average of monthly cash balances	1b	51,548.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,766,613.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,766,613.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,499.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,665,114.
6	Minimum investment return. Enter 5% of line 5	6	333,256.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	333,256.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,733.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,733.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	328,523.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	328,523.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	328,523.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	292,336.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	292,336.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	292,336.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				328,523.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	339.			
b From 2009	119,463.			
c From 2010	52,492.			
d From 2011	81,462.			
e From 2012				
f Total of lines 3a through e	253,756.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	292,336.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				292,336.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (if an amount appears in column (d), the same amount must be shown in column (a))	36,187.			36,187.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	217,569.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	217,569.			
10 Analysis of line 9:				
a Excess from 2009	83,615.			
b Excess from 2010	52,492.			
c Excess from 2011	81,462.			
d Excess from 2012				
e Excess from 2013				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OKLAHOMA DENTAL FOUNDATION 423 N VAN BUREN ST., ENID, OK 73703	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
VENICE FAMILY CLINIC 604 ROSE AVE, VENICE, CA 90291	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
SHARE A SMILE 777 N. 500 W, SUITE 201, PROVO, UT 84601	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
VOLUNTEER MINISTRY CENTER 11541 KINGSTON PIKE, KNOXVILLE, TN 37922	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
UNIVERSITY OF DETROIT MERCY 2700 MARTIN LUTHER KING JR. BLVD., DETROIT, MI 48208	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
Total			SEE CONTINUATION SHEET(S)	198,650.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
----------------------	---

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Employer identification number

FOUNDATION OF THE PIERRE FAUCHARD ACADEM

77-0120371

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year \$ _____ ▶

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

FOUNDATION OF THE PIERRE FAUCHARD ACADEM**77-0120371****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	R. GOLDEN FOUNDATION 1477 NORTH DONAHUE DRIVE AUBURN, AL 36830	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

FOUNDATION OF THE PIERRE FAUCHARD ACADEM**77-0120371****Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

FOUNDATION OF THE PIERRE FAUCHARD ACADEM

77-0120371

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRACE CHURCH 4425 TAYLOR AVENUE, SUITE 3, RACINE, WI 53405	NONE	PUBLIC CHARITY	DENTAL SERVICES	5,000.
UNLV SCHOOL OF DENTAL MEDICINE 1001 SHADOW LANE, LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY	DENTAL SERVICES	5,000.
WEST VIRGINIA HEALTH RIGHT 1520 WASHINGTON STREET, EAST, CHARLESTON, WV 25311	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
BOUNTIFUL COMMUNITY FOOD PANTRY 370 EAST SOUTH TEMPLE, SUITE 325, SALT LAKE CITY, UT 84111	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
HOPE FOR A HEALTHIER HUMANITY 230 VERNON AVE., STATEN ISLAND, NY 10309	NONE	PUBLIC CHARITY	DENTAL SERVICES	9,750.
CT FOUNDATION FOR DENTAL OUTREACH 835 QUEEN STREET, SOUTHTON, CT 06489	NONE	PUBLIC CHARITY	DENTAL SERVICES	5,000.
MEET EACH NEED WITH DIGNITY 10641 N. SAN FERNANDO RD., PACOIMA, CA 91311	NONE	PUBLIC CHARITY	DENTAL SERVICES	5,000.
ADOPT A VET DENTAL PROGRAM (AAVD) 1301 CORDONE AVE., SUITE 204, RENO, NV 89520	NONE	PUBLIC CHARITY	DENTAL SERVICES	5,000.
HAITI MEDICAL MISSIONS OF MEMPHIS 1779 KIRBY PARKWAY #1, BOX 319, MEMPHIS, TN 38138	NONE	PUBLIC CHARITY	DENTAL SERVICES	10,000.
METROPOLITAN DENVER DENTAL FOUNDATION 3690 S YOSEMITE ST., SUITE 200, DENVER, CO 80231	NONE	PUBLIC CHARITY	DENTAL SERVICES	5,000.
Total from continuation sheets				148,650.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PIERRE FAUCHARD ACADEMY (CANADA)	NONE		STUDENT SCHOLARSHIP	10,000.
PIERRE FAUCHARD ACADEMY (AUSTRALIA)	NONE		STUDENT SCHOLARSHIP	9,000.
WEST VIRGINIA UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
MEHARRY SCHOOL OF DENTISTRY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF WASHINGTON	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF MICHIGAN	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF BUFFALO	NONE		STUDENT SCHOLARSHIP	1,000.
NOVA SOUTHEASTERN UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF TENNESSEE	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF NORTH CAROLINA	NONE		STUDENT SCHOLARSHIP	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTERN UNIVERSITY OF HEALTH SCIENCES	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF COLORADO	NONE		STUDENT SCHOLARSHIP	1,000.
HOWARD UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
BOSTON UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
LOUISIANA STATE UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
INDIANA UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
TEMPLE UNIVERSITY KORNBERG SCHOOL OF DENTISTRY	NONE		STUDENT SCHOLARSHIP	1,000.
MEDICAL UNIVERSITY OF SOUTH CAROLINA	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF LOUISVILLE	NONE		STUDENT SCHOLARSHIP	1,000.
LOMA LINDA UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TUFTS UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
STONY BROOK SCHOOL OF DENTAL MEDICINE	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF MINNESOTA	NONE		STUDENT SCHOLARSHIP	1,000.
SOUTHERN ILLINOIS UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
NEW YORK UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF CONNECTICUT	NONE		STUDENT SCHOLARSHIP	1,000.
CASE WESTERN RESERVE UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
THE UNIVERSITY OF TEXAS	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF NEBRASKA	NONE		STUDENT SCHOLARSHIP	1,000.
CREIGHTON UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF KENTUCKY	NONE		STUDENT SCHOLARSHIP	1,000.
THE OHIO STATE UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
UCLA	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF MISSOURI	NONE		STUDENT SCHOLARSHIP	1,000.
OREGON HEALTH AND SCIENCE UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
COLUMBIA UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
TEXAS A&M UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF MARYLAND	NONE		STUDENT SCHOLARSHIP	1,000.
MARQUETTE UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF PENNSYLVANIA	NONE		STUDENT SCHOLARSHIP	1,000.
OSTROW SCHOOL OF DENTISTRY	NONE		STUDENT SCHOLARSHIP	1,000.
ARIZONA SCHOOL OF DENTISTRY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF PITTSBURGH	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF NEVADA	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF PUERTO RICO	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF DETROIT MERCY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF FLORIDA	NONE		STUDENT SCHOLARSHIP	1,000.
MIDWESTERN UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE UNIVERSITY OF IOWA	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF PACIFIC A. DUGONI SCHOOL OF DENTISTRY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF MISSISSIPPI	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF ALABAMA	NONE		STUDENT SCHOLARSHIP	1,000.
VIRGINIA COMMONWEALTH UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
UNIVERSITY OF OKLAHOMA	NONE		STUDENT SCHOLARSHIP	1,000.
GEORGIA REGENTS UNIVERSITY	NONE		STUDENT SCHOLARSHIP	1,000.
KANAKO HANATANI 1-0-20 FUJIMI CHIYODO-KU, TOKYO, JAPAN	NONE		STUDENT SCHOLARSHIP	1,000.
HSJIME KATAYAMA 1-1 KEYAKIDAI SAKADO, SAITAMA, JAPAN	NONE		STUDENT SCHOLARSHIP	1,000.
TAKEO KIKUCHI 82 INAOKA-CHO YOKOSUKA, KANAGAWA, JAPAN	NONE		STUDENT SCHOLARSHIP	1,000.
Total from continuation sheets				

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8,514.	85.	0.	8,429.
TO FORM 990-PF, PG 1, LN 16B	8,514.	85.	0.	8,429.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	74,811.	74,811.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	74,811.	74,811.	0.	0.

FORM 990-PF	TAXES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	4,023.	201.	0.	3,822.
TAXES & LICENSES	7,742.	3,403.	0.	205.
TO FORM 990-PF, PG 1, LN 18	11,765.	3,604.	0.	4,027.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	4,159.	0.	0.	4,158.
PAYROLL SERVICE FEES	827.	0.	0.	827.
POSTAGE	3,627.	0.	0.	3,627.
FUNDRAISING SERVICE	18,600.	0.	0.	0.
BANK FEES	1,247.	0.	0.	1,247.
INSURANCE	1,577.	0.	0.	781.
TO FORM 990-PF, PG 1, LN 23	30,037.	0.	0.	10,640.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	4,391,198.	4,391,198.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,391,198.	4,391,198.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,315,791.	2,315,791.
BONDS	100,000.	100,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,415,791.	2,415,791.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DR. KEVIN L. ROACH 1452 B-LINE ROAD PEMBROKE, ONTARIO, CANADA K8A 6W8	PRESIDENT 10.00	0.	0.	0.
DR. GARY W. LOWDER 1050 GRANDVIEW DRIVE PROVIDENCE, UT 84332	VICE-PRESIDENT 10.00	0.	0.	0.
DR. MICHAEL PERPICH 10743 LYNDALE BLUFFS TRAIL BLOOMINGTON, MN 55420	TREASURER 10.00	0.	0.	0.
DR. HOWARD MARK 101 WEST RIDGE DRIVE WEST HARTFORD, CT 06117	GRANTS CHAIRMAN 10.00	0.	0.	0.
DR. MALCOLM DAVID CAMPBELL 47950 ANN ARBOR TRAIL PLYMOUTH, MI 48170	TRUSTEE 10.00	0.	0.	0.
DR. CHARLES G. ELLER 10656 SNYDER ROAD LA MESA, CA 91941	TRUSTEE 10.00	0.	0.	0.
DR. JOSEPH HARRIS 2431 WEST GRAND BLVD. DETROIT, MI 48208	TRUSTEE 10.00	0.	0.	0.
DR. STEVEN HEDLUND 1490 GRAND AVE IOWA CITY, IA 52246	TRUSTEE 10.00	0.	0.	0.
DR. WILLIAM B. KORT 6 BRIGHTON LANE OAKBROOK, IL 60523	TRUSTEE 10.00	0.	0.	0.
DR. JAMES E. LONG PO BOX 907, STARKVILLE, MS 39760-0907	TRUSTEE 10.00	0.	0.	0.
HUBERT PIERRE OUVARD 26, RUE PHILIBERT DELORME PARIS, FRANCE 75017	TRUSTEE 10.00	0.	0.	0.

.. FOUNDATION OF THE PIERRE FAUCHARD ACADEM

77-0120371

JENNIFER TEALE	EXECUTIVE DIRECTOR			
11654 PLAZA AMERICA DR. # 901	20.00	50,510.	0.	0.
RESTON, VA 20190				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>50,510.</u>	<u>0.</u>	<u>0.</u>
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EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY
FOUNDATION
11654 PLAZA AMERICA DR STE 901
RESTON VA 20190-4700

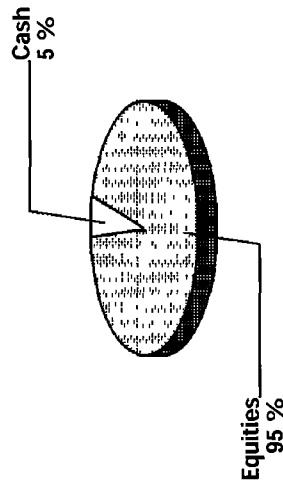
YOUR FINANCIAL ADVISOR:
FRANK J BUCHHOLZ
FA # 1266
(949) 718-6685

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
500 NEWPORT CENTER DR STE 175
NEWPORT BEACH CA 92660

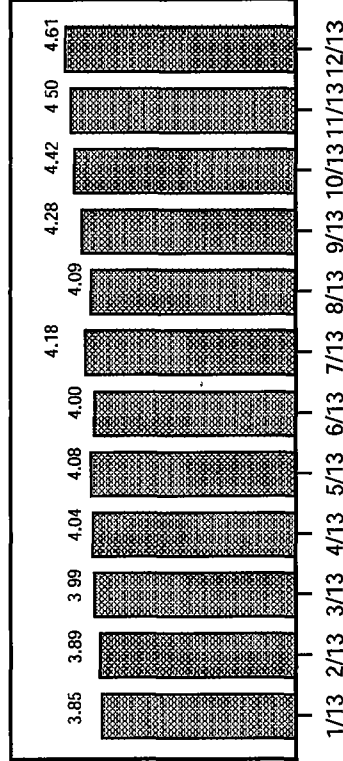
Account Value as of December 31, 2013
\$4,609,106.96

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in \$ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/13)	Prior Fiscal Year (12/12)
Short Term	1,076.82	(29,160.28)
Long Term	91,716.77	39,792.18

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/13)	Prior Fiscal Year (12/12)
Short Term	55,578.09	49,776.58
Long Term	1,089,553.35	227,671.26

* - Excludes transactions for which we have insufficient data.

PLEASE SEE REVERSE SIDE
Page 1 of 161
Statement Period Year Ending 12/31/13
Account No. 7DW-02024

EMASM Fiscal Statement

Total Account Value As Of 12/31/13 **\$4,609,106.96**

Your Financial Advisor:
FRANK J BUCHHOLZ
 FA # 1266
 (949) 718-6685

Your Merrill Lynch Office:
 500 NEWPORT CENTER DR STE 175
 NEWPORT BEACH CA 92660

FOR CUSTOMER SERVICE QUESTIONS: **1-800-MERRILL (1-800-637-7455)**

**PIERRE FAUCHARD ACADEMY
 FOUNDATION**
 11654 PLAZA AMERICA DR STE 901
 RESTON VA 20190-4700

ACTIVITY SUMMARY

	Fiscal Year Value 12/13
Credits	
Sales	647,706.30
Income	92,652.08
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	572.56
Total Credits	740,930.94

Debits	
Purchases	591,855.75
Withdrawals	0.00
Electronic Tfrs	45,000.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	78,636.24
Total Debits	715,491.99
Net Activity	25,438.95

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/13	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	217,909.21	217,909.21	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	4,391,197.75	3,246,066.31	1,145,131.44
Mut Funds/CEE/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	4,609,106.96	3,463,975.52	1,145,131.44
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	4,609,106.96	3,463,975.52	1,145,131.44

PLEASE NOTE:

o This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

	1 /13	2 /13	3 /13	4 /13	5 /13	6 /13
Credits						
Sales	8,840.05	58,804.68	61,610.92	55,481.40	215,094.71	114,887.26
Income	3,497.22	4,366.50	9,190.26	10,262.16	7,891.18	12,243.54
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	214.15	0.00	1.45	7.28	58.25	2.49
Total Credits	12,551.42	63,171.18	70,802.63	65,750.84	223,044.14	127,133.29
Debits						
Purchases	7,657.01	50,055.84	95,445.67	57,156.63	119,797.55	120,722.21
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	20,000.00	0.00	25,000.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	12,804.46	75.17	93.79	15,617.74	962.66	1,147.45
Total Debits	20,461.47	50,131.01	95,539.46	92,774.37	120,760.21	146,869.66
Net Activity	(7,910.05)	13,040.17	(24,736.83)	(27,023.53)	102,283.93	(19,736.37)
	7 /13	8 /13	9 /13	10 /13	11 /13	12 /13
TOTAL						

Credited					
Sales	12,766.74	3,449.05	9,399.98	15,184.57	58,101.28
Income	8,269.56	5,955.20	9,655.97	7,233.69	2,609.88
Funds Received	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00
Other Credits	35.85	73.74	4.11	136.93	38.31
Total Credits	21,072.15	9,477.99	19,060.06	22,555.19	60,711.16
740,930.94					
572.56					
34,085.66					
11,476.92					
92,652.08					
647,706.30					
Debits					
Purchases	10,346.49	14,533.35	11,702.08	15,275.14	55,960.95
Withdrawals	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00
Other Debits	14,679.69	146.76	129.09	15,952.55	2.90
Total Debits	25,026.18	14,680.11	11,831.17	31,227.69	55,963.85
78,636.24					
17,023.98					
50,226.81					
715,491.99					
25,438.95					
(4,625.92)					
Net Activity	(3,954.03)	(5,202.12)	7,228.89	(8,672.50)	4,747.31

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Statement Year End

Account No.
7DW-02024

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

MONTHLY PORTFOLIO SUMMARY

	1 /13	2 /13	3 /13	4 /13	5 /13	6 /13
Cash/Money Accounts	184,560.21	197,600.38	172,863.55	145,840.02	248,123.95	228,387.58
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	3,669,991.04	3,692,069.31	3,819,453.86	3,890,059.10	3,834,386.22	3,766,962.93
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	3,854,551.25	3,889,669.69	3,992,317.41	4,035,899.12	4,082,510.17	3,995,350.51
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	3,854,551.25	3,889,669.69	3,992,317.41	4,035,899.12	4,082,510.17	3,995,350.51

	7 /13	8 /13	9 /13	10 /13	11 /13	12 /13
Cash/Money Accounts	224,433.55	219,231.43	226,460.32	217,787.82	222,535.13	217,909.21
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	3,957,800.01	3,870,592.73	4,049,608.91	4,200,810.25	4,275,979.94	4,391,197.75
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	4,182,233.56	4,089,824.16	4,276,069.23	4,418,598.07	4,498,515.07	4,609,106.96
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	4,182,233.56	4,089,824.16	4,276,069.23	4,418,598.07	4,498,515.07	4,609,106.96

PLEASE SEE REVERSE SIDE
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Statement Period Year Ending 12/31/13
Account No. 7DW-02024

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		398.21	398.21			
217,511	ML BANK DEPOSIT PROGRAM	06/28/13	217,511.00	217,511.00			108.75
	Total Cash and Money Funds		217,909.21	217,909.21			108.75

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
59	ACUITY BRANDS INC	03/31/11	3,390.73	6,449.88	3,059.15	31.00
12	ACUITY BRANDS INC	05/02/11	702.70	1,311.84	609.14	7.00
18	ACUITY BRANDS INC	05/03/12	1,007.95	1,967.76	959.81	10.00
72	AFFILIATED MANAGERS GRP	03/31/11	7,858.12	15,615.36	7,757.24	
1	AFFILIATED MANAGERS GRP	05/03/12	111.27	216.88	105.61	
5	AGRIUM INC	09/13/12	523.49	457.40	(66.09)	15.00
16	AGRIUM INC	09/14/12	1,691.79	1,463.68	(228.11)	48.00
1	AGRIUM INC	05/07/13	89.67	91.48	1.81	3.00
33	AIRGAS INC COM	08/20/12	2,766.05	3,691.05	925.00	64.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	AIRGAS INC COM	05/07/13	97.34	111.85	14.51	2.00
7	AIRGAS INC COM	10/18/13	779.34	782.95	3.61	14.00
104	A N S Y S INC COM	03/31/11	5,610.25	9,068.80	3,458.55	
6	A N S Y S INC COM	05/07/13	449.58	523.20	73.62	
82	AXA -SPONS ADR	10/24/12	1,291.43	2,286.98	995.55	63.00
97	AXA -SPONS ADR	11/09/12	1,470.19	2,705.33	1,235.14	75.00
318	AMAZON COM INC COM	03/31/11	57,536.24	126,815.22	69,278.98	
97	AMETEK INC NEW	03/31/11	2,820.41	5,108.99	2,288.58	24.00
3	AMETEK INC NEW	05/07/13	123.15	158.01	34.86	1.00
210	AKZO NOBEL N V SPNSD ADR	03/31/11	4,832.80	5,432.70	599.90	109.00
22	AKZO NOBEL N V SPNSD ADR	05/03/12	390.28	569.14	178.86	12.00
12	AKZO NOBEL N V SPNSD ADR	05/07/13	256.89	310.44	53.55	7.00
1,062	ARM HLDGS PLC SPD ADR	05/10/12	26,076.77	58,124.32	32,047.55	215.00
363	ASTRAZENECA PLC SPND ADR	07/08/08	16,985.69	21,551.31	4,565.62	1,017.00
386	ASTRAZENECA PLC SPND ADR	03/25/11	17,804.60	22,916.82	5,112.22	1,081.00
126	ASTRAZENECA PLC SPND ADR	05/03/12	5,556.32	7,480.62	1,924.30	353.00
25	ASTRAZENECA PLC SPND ADR	06/26/12	1,084.98	1,484.25	399.27	70.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
66	ALTERA CORP COM	03/31/11	2,850.37	2,145.73	(704.64)	40.00
23	ACCENTURE PLC SHS	03/31/11	1,267.30	1,891.06	623.76	43.00
6	ACCENTURE PLC SHS	05/03/12	388.78	493.32	104.54	12.00
53	AON PLC	06/11/13	3,459.51	4,446.17	986.66	38.00
9	AON PLC	06/12/13	588.88	755.01	166.13	7.00
22	ASML HLDG NV NY REG SHS	03/14/13	1,563.64	2,061.40	497.76	13.00
11	ASML HLDG NV NY REG SHS	03/21/13	765.36	1,030.70	265.34	7.00
13	ASML HLDG NV NY REG SHS	04/01/13	875.06	1,218.10	343.04	8.00
2	ASML HLDG NV NY REG SHS	05/07/13	154.13	187.40	33.27	2.00
1,234	AT&T INC	03/28/11	36,373.87	43,387.44	7,013.57	2,271.00
18	AT&T INC	05/07/13	668.97	632.88	(36.09)	34.00
23	ARKEMA ADR	05/02/12	2,057.09	2,687.55	630.46	46.00
1	ARKEMA ADR	05/03/12	90.30	116.85	26.55	2.00
16	ARKEMA ADR	06/18/12	1,076.44	1,869.60	793.16	32.00
9	ARKEMA ADR	06/22/12	579.66	1,051.65	471.99	18.00
2	ARKEMA ADR	05/07/13	196.75	233.70	36.95	4.00
636	AMER EXPRESS COMPANY	03/31/11	28,910.26	57,704.28	28,794.02	586.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
154	AARON'S INC SHS A	03/31/11	3,896.20	4,527.60	631.40	13.00
16	AARON'S INC SHS A	05/07/13	466.72	470.40	3.68	2.00
380	AMGEN INC COM PV \$0.0001	03/31/11	20,461.98	43,350.40	22,888.42	928.00
169	ANALOG DEVICES INC COM	03/31/11	6,637.72	8,607.17	1,969.45	230.00
105	APTARGROUP INC	03/31/11	5,234.57	7,120.05	1,885.48	105.00
11	APTARGROUP INC	05/07/13	618.42	745.91	127.49	11.00
371	AUTODESK INC DEL PV\$0.01	04/13/12	15,271.03	18,668.35	3,397.32	
33	AUTODESK INC DEL PV\$0.01	04/23/12	1,255.14	1,660.53	405.39	
14	AUTODESK INC DEL PV\$0.01	04/28/12	431.87	704.47	272.60	
547	AUTODESK INC DEL PV\$0.01	05/18/12	16,216.20	27,524.49	11,308.29	
99	AUTODESK INC DEL PV\$0.01	06/15/12	3,291.43	4,981.58	1,690.15	
346	AUTOMATIC DATA PROC	03/31/11	17,752.37	27,956.45	10,204.08	665.00
23	BAYER AG SP ADR	06/04/13	2,482.01	3,266.00	783.99	42.00
6	BAYER AG SP ADR	06/12/13	664.75	852.00	187.25	11.00
92	BARRICK GOLD CORPORATION	03/31/11	4,793.87	1,621.96	(3,171.91)	19.00
79	BARRICK GOLD CORPORATION	05/03/12	3,031.90	1,392.77	(1,639.13)	16.00
105	BARRICK GOLD CORPORATION	04/16/13	2,050.45	1,851.15	(199.30)	21.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
44	BARRICK GOLD CORPORATION	05/07/13	870.47	775.72	(94.75)	9.00
301	BARRICK GOLD CORPORATION	11/21/13	5,067.94	5,306.63	238.69	61.00
39	BANK OF NOVA SCOTIA	08/02/12	1,992.64	2,439.45	446.81	91.00
3	BANK OF NOVA SCOTIA	10/15/12	163.78	187.65	23.87	7.00
11	BANK OF NOVA SCOTIA	10/16/12	601.96	688.05	86.09	26.00
2	BANK OF NOVA SCOTIA	05/07/13	117.14	125.10	7.96	5.00
210	BLACKBAUD INC	03/31/11	5,659.50	7,906.50	2,247.00	101.00
2	BLACKBAUD INC	05/07/13	61.68	75.30	13.62	1.00
246	BARCLAYS PLC ADR	12/26/13	4,374.86	4,459.98	85.12	98.00
19	BP PLC SPON ADR	01/09/12	836.33	923.59	87.26	44.00
82	BP PLC SPON ADR	01/10/12	3,665.13	3,986.02	320.89	187.00
34	BP PLC SPON ADR	05/03/12	1,439.16	1,652.74	213.58	78.00
13	BP PLC SPON ADR	05/07/13	573.60	631.93	58.33	30.00
24	BASF SE SPONSORED ADR	03/31/11	2,087.04	2,586.96	499.92	60.00
14	BASF SE SPONSORED ADR	03/13/12	1,219.24	1,509.06	289.82	35.00
1	BASF SE SPONSORED ADR	05/03/12	80.00	107.79	27.79	3.00
2	BASF SE SPONSORED ADR	05/07/13	193.72	215.58	21.86	5.00

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
195	BUNZL PLC ADR	03/31/11	2,376.66	4,691.70	2,315.04	87.00
90	BUNZL PLC ADR	04/01/11	1,093.44	2,165.40	1,071.96	40.00
50	BUNZL PLC ADR	05/03/12	868.00	1,203.00	335.00	23.00
5	BUNZL PLC ADR	05/07/13	99.25	120.30	21.05	3.00
19	BAIDU INC SPON ADR	10/18/12	2,200.40	3,379.72	1,179.32	
1	BAIDU INC SPON ADR	05/07/13	89.11	177.88	88.77	
339	BAE SYS PLC SPN ADR	01/10/12	6,380.56	9,929.31	3,548.75	406.00
77	BAE SYS PLC SPN ADR	05/03/12	1,438.36	2,255.33	816.97	93.00
81	BHP BILLITON LTD ADR	06/07/12	5,271.01	5,524.20	253.19	188.00
15	BHP BILLITON LTD ADR	05/07/13	1,030.88	1,023.00	(7.88)	35.00
111	BCE INC	03/13/13	5,045.78	4,805.19	(240.59)	249.00
121	BCE INC	03/14/13	5,501.39	5,238.09	(263.30)	271.00
262	BCE INC	03/19/13	11,911.96	11,341.98	(569.98)	586.00
553	BCE INC	06/04/13	24,647.82	23,939.37	(708.45)	1,237.00
44	BENESSE HOLDINGS INC SPONSORED ADRS	12/19/13	1,680.65	1,768.71	88.06	35.00
45	BENESSE HOLDINGS INC SPONSORED ADRS	12/24/13	1,715.83	1,808.91	93.08	36.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
297	BELGACOM SA DE DROIT PUBLIC SHS	01/10/12	1,831.09	1,740.42	(90.67)	158.00
283	BELGACOM SA DE DROIT PUBLIC SHS	01/12/12	1,765.95	1,658.38	(107.57)	150.00
279	BELGACOM SA DE DROIT PUBLIC SHS	01/13/12	1,730.22	1,634.94	(95.28)	148.00
214	BELGACOM SA DE DROIT PUBLIC SHS	01/17/12	1,322.73	1,254.04	(68.69)	114.00
438	BELGACOM SA DE DROIT PUBLIC SHS	05/03/12	2,584.20	2,566.68	(17.52)	233.00
657	BELGACOM SA DE DROIT PUBLIC SHS	05/07/13	2,890.93	3,850.02	959.09	349.00
183	BRAMBLES LTD SHS	05/02/12	2,826.86	3,228.12	401.26	89.00
6	BRAMBLES LTD SHS	05/03/12	91.38	105.84	14.46	3.00
4	BRAMBLES LTD SHS	05/07/13	70.14	70.56	0.42	2.00
49	BRAMBLES LTD SHS	06/20/13	821.28	864.36	43.08	24.00
265	BALFOUR BEATTY PLC SPN ADR	03/08/13	2,241.42	2,544.00	302.58	105.00
97	BALFOUR BEATTY PLC SPN ADR	03/11/13	814.92	931.20	116.28	39.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
626	BALFOUR BEATTY PLC SPN ADR	05/07/13	4,206.41	6,009.60	1,803.19	248.00
51	BIO RAD LABS CL A	03/31/11	6,095.01	6,304.11	209.10	
9	BIO RAD LABS CL A	08/16/11	911.69	1,112.49	200.80	
8	BIO RAD LABS CL A	05/03/12	845.44	988.88	143.44	
411	BOEING COMPANY	03/28/11	30,161.36	56,097.39	25,936.03	1,201.00
60	BRIDGESTONE CORP ADR	10/04/12	681.52	1,146.12	464.60	11.00
116	BRIDGESTONE CORP ADR	11/09/12	1,327.94	2,215.83	887.89	21.00
92	COPART INC COM	03/31/11	1,975.70	3,371.80	1,396.10	
47	COPART INC COM	10/18/13	1,533.97	1,722.55	188.58	
40	COLUMBIA SPORTSWEAR CO	03/31/11	2,356.40	3,150.00	793.60	40.00
13	COLUMBIA SPORTSWEAR CO	05/03/12	623.22	1,023.75	400.53	13.00
1	COLUMBIA SPORTSWEAR CO	05/07/13	60.18	78.75	18.57	1.00
24	CHECK POINT SOFTWARE TECH	08/20/12	1,214.01	1,547.98	333.97	
32	CHECK POINT SOFTWARE TECH	08/21/12	1,625.49	2,063.97	438.48	
51	CHECK POINT SOFTWARE TECH	10/18/12	2,110.57	3,289.45	1,178.88	
2	CHECK POINT SOFTWARE TECH	05/07/13	95.06	129.00	33.94	

EMASM

Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	CHECK POINT SOFTWARE TECH	05/14/13	784.42	1,031.98	247.56	
68	CANON INC ADR REP5SH	03/31/11	2,966.84	2,176.00	(790.84)	84.00
10	CANON INC ADR REP5SH	05/03/12	445.68	320.00	(125.68)	13.00
124	CORUS ENTMT INC CL B N V	03/31/11	2,641.20	3,001.67	360.47	115.00
19	CORUS ENTMT INC CL B N V	05/03/12	470.44	459.93	(10.51)	18.00
7	CORUS ENTMT INC CL B N V	05/07/13	175.14	169.45	(5.69)	7.00
14	CNOOC LTD ADR	06/18/12	2,821.77	2,627.24	(194.53)	93.00
1	CNOOC LTD ADR	05/07/13	189.90	187.66	(2.24)	7.00
69	CHINA MOBILE LTD SPN ADR	08/19/10	3,796.55	3,608.01	(188.54)	140.00
11	CHINA MOBILE LTD SPN ADR	09/09/10	614.33	575.19	(39.14)	23.00
9	CHINA MOBILE LTD SPN ADR	01/09/12	445.68	470.61	24.93	19.00
58	CHINA MOBILE LTD SPN ADR	01/10/12	2,888.72	3,032.82	144.10	117.00
25	CHINA MOBILE LTD SPN ADR	03/06/12	1,297.19	1,307.25	10.06	51.00
28	CHINA MOBILE LTD SPN ADR	04/09/12	1,502.24	1,464.12	(38.12)	57.00
12	CHINA MOBILE LTD SPN ADR	04/10/12	645.67	627.48	(18.19)	25.00
11	CHINA MOBILE LTD SPN ADR	05/03/12	628.55	575.19	(53.36)	23.00
43	CHINA MOBILE LTD SPN ADR	03/18/13	2,262.44	2,248.47	(13.97)	87.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
6	CHINA MOBILE LTD SPN ADR	03/19/13	312.00	313.74	1.74	13.00
31	CHINA MOBILE LTD SPN ADR	05/07/13	1,711.58	1,620.99	(90.59)	63.00
28	CHINA MOBILE LTD SPN ADR	10/23/13	1,448.41	1,464.12	15.71	57.00
77	CARLISLE COS INC	03/31/11	3,409.49	6,113.80	2,704.31	68.00
22	CARLISLE COS INC	08/16/11	825.75	1,746.80	921.05	20.00
12	CARLISLE COS INC	05/10/12	658.69	952.80	294.11	11.00
381	CHEVRON CORP	03/28/11	40,620.85	47,590.71	6,969.86	1,524.00
21	CHEVRON CORP	05/07/13	2,595.08	2,623.11	28.03	84.00
561	CONOCOPHILLIPS	03/28/11	34,678.60	39,634.65	4,956.05	1,549.00
248	CONOCOPHILLIPS	05/03/12	13,367.08	17,521.20	4,154.12	685.00
97	CARMAX INC	03/31/11	3,144.39	4,560.94	1,416.55	
9	CARMAX INC	05/03/12	271.35	423.18	151.83	
326	CIE FINANCIERE RICHEMONT SA SHS	08/14/13	3,319.92	3,260.00	(59.92)	20.00
36	CENOVUS ENERGY INC	03/31/11	1,414.97	1,031.40	(383.57)	33.00
35	CENOVUS ENERGY INC	04/27/11	1,284.79	1,002.75	(282.04)	32.00
9	CENOVUS ENERGY INC	05/03/12	311.94	257.85	(54.09)	9.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	CENOVUS ENERGY INC	05/07/13	120.99	114.60	(6.39)	4.00
100	CIELO S A SPONSORED ADR	12/17/12	2,212.33	2,800.00	587.67	93.00
6	CIELO S A SPONSORED ADR	05/07/13	165.36	168.00	2.64	6.00
148	COMMERZBANK AG-SPONS ADR	03/25/13	1,745.48	2,412.40	666.92	
24	COMMERZBANK AG-SPONS ADR	05/07/13	259.22	391.20	131.98	
153	COMMERZBANK AG-SPONS ADR	06/26/13	1,375.30	2,493.90	1,118.60	
91	CHURCH&DWIGHT CO INC	03/31/11	3,607.70	6,031.48	2,423.78	102.00
74	CISCO SYSTEMS INC COM	08/09/09	1,636.68	1,659.82	23.14	51.00
15	CISCO SYSTEMS INC COM	08/21/09	378.32	336.45	(41.87)	11.00
226	CISCO SYSTEMS INC COM	09/06/09	5,889.59	5,069.18	(820.41)	154.00
857	CISCO SYSTEMS INC COM	08/19/10	18,684.17	19,222.51	538.34	583.00
65	CISCO SYSTEMS INC COM	08/21/10	1,453.69	1,457.95	4.26	45.00
49	CISCO SYSTEMS INC COM	09/24/10	1,052.28	1,099.07	46.79	34.00
1,838	CISCO SYSTEMS INC COM	03/31/11	31,593.75	41,226.34	9,632.59	1,250.00
321	CISCO SYSTEMS INC COM	04/14/11	5,505.37	7,200.03	1,694.66	219.00
317	CISCO SYSTEMS INC COM	05/13/11	5,364.62	7,110.31	1,745.69	216.00
151	CISCO SYSTEMS INC COM	06/24/11	2,328.13	3,386.93	1,058.80	103.00

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PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
72	CISCO SYSTEMS INC COM	07/14/11	1,129.29	1,614.96	485.67	49.00
1,479	CISCO SYSTEMS INC COM	09/13/12	28,680.32	33,173.97	4,493.65	1,006.00
51	CISCO SYSTEMS INC COM	06/04/13	1,247.29	1,143.93	(103.36)	35.00
45	CISCO SYSTEMS INC COM	06/24/13	1,087.70	1,009.35	(78.35)	31.00
256	CISCO SYSTEMS INC COM	11/14/13	5,362.74	5,742.08	379.34	175.00
84	CITY NATIONAL CORP	03/31/11	4,775.40	6,654.48	1,879.08	84.00
13	CITY NATIONAL CORP	08/04/11	665.06	1,029.86	364.80	13.00
10	CITY NATIONAL CORP	05/03/12	532.60	792.20	259.60	10.00
6	CITY NATIONAL CORP	05/07/13	349.98	475.32	125.34	6.00
12	CLARCOR INC	08/17/11	516.37	772.20	255.83	9.00
31	CLARCOR INC	08/18/11	1,267.34	1,994.85	727.51	22.00
10	CLARCOR INC	08/19/11	407.76	643.50	235.74	7.00
9	CLARCOR INC	03/30/12	442.96	579.15	136.19	7.00
26	CLARCOR INC	04/02/12	1,275.89	1,673.10	397.21	18.00
17	CLARCOR INC	05/21/12	824.31	1,093.95	269.64	12.00
8	CLARCOR INC	05/22/12	395.06	514.80	119.74	6.00
13	CLARCOR INC	05/07/13	679.12	836.55	157.43	9.00

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PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
862	COCA COLA COM	03/31/11	28,685.33	35,609.22	6,923.89	966.00
641	CORNING INC	12/12/13	10,864.18	11,422.62	558.44	257.00
296	CORNING INC	12/13/13	5,027.53	5,274.72	247.19	119.00
46	CULLEN FRST BKRS PV\$0.01	03/31/11	2,716.59	3,423.78	707.19	92.00
2	CULLEN FRST BKRS PV\$0.01	05/03/12	118.12	148.86	30.74	4.00
5	CULLEN FRST BKRS PV\$0.01	05/07/13	308.00	372.15	64.15	10.00
213	DENTSPLY INTL INC	03/31/11	7,865.30	10,326.24	2,460.94	54.00
14	DENTSPLY INTL INC	05/07/13	602.70	678.72	76.02	4.00
113	DIAMOND OFFSHORE DRLNG	02/19/13	8,429.87	6,431.96	(1,997.91)	57.00
269	DIAMOND OFFSHORE DRLNG	02/20/13	19,806.60	15,311.48	(4,495.12)	135.00
62	DIAMOND OFFSHORE DRLNG	05/07/13	4,362.31	3,529.04	(833.27)	31.00
34	DIAMOND OFFSHORE DRLNG	06/24/13	2,244.40	1,935.28	(309.12)	17.00
137	DIAMOND OFFSHORE DRLNG	06/25/13	9,192.22	7,798.04	(1,394.18)	69.00
38	DIAMOND OFFSHORE DRLNG	06/26/13	2,571.03	2,162.96	(408.07)	19.00
354	DIAGEO PLC SPSP ADR NEW	03/28/11	26,405.54	46,876.68	20,471.14	1,062.00
13	DIAGEO PLC SPSP ADR NEW	05/07/13	1,592.52	1,721.46	128.94	39.00
28	DRIL QUIP	03/31/11	2,221.80	3,078.04	856.24	

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	DRIL QUIP	05/03/12	600.93	989.37	388.44	
512	DOMINION RES INC NEW VA	03/28/11	22,715.04	33,121.28	10,406.24	1,152.00
22	DEUTSCHE BK AG REG SHS	01/09/12	735.63	1,061.28	325.65	22.00
60	DEUTSCHE BK AG REG SHS	01/10/12	2,109.13	2,894.40	785.27	59.00
3	DEUTSCHE BK AG REG SHS	05/03/12	123.75	144.72	20.97	3.00
304	DAI NIPPON PRTG	03/31/11	3,720.96	3,234.56	(486.40)	77.00
19	DAI NIPPON PRTG	01/10/12	187.43	202.16	14.73	5.00
192	DEUTSCHE BOERSE AG SHS	02/17/12	1,275.01	1,584.00	308.99	35.00
239	DEUTSCHE BOERSE AG SHS	02/21/12	1,627.06	1,971.75	344.69	43.00
113	DEUTSCHE BOERSE AG SHS	05/02/12	704.69	932.25	227.56	21.00
23	DEUTSCHE BOERSE AG SHS	05/03/12	141.45	189.75	48.30	5.00
27	DEUTSCHE BOERSE AG SHS	05/07/13	172.26	222.75	50.49	5.00
78	DAIHATSU MOTOR UNSPOND ADR	05/02/13	3,063.73	2,636.40	(427.33)	74.00
4	DAIHATSU MOTOR UNSPOND ADR	05/07/13	160.00	135.20	(24.80)	4.00
1,527	DANONE-SPONS ADR	03/31/11	20,064.78	22,172.04	2,107.26	375.00
425	DANONE-SPONS ADR	04/19/11	5,923.52	6,171.00	247.48	105.00

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PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
731	DANONE-SPONS ADR	05/20/11	10,543.94	10,614.12	70.18	180.00
222	DANONE-SPONS ADR	09/13/11	2,619.27	3,223.44	604.17	55.00
154	DANONE-SPONS ADR	09/30/11	1,914.02	2,236.08	322.06	38.00
142	DANONE-SPONS ADR	10/03/11	1,729.36	2,061.84	332.48	35.00
527	DANONE-SPONS ADR	12/21/11	6,480.78	7,652.04	1,171.26	130.00
310	DANONE-SPONS ADR	12/30/11	3,924.66	4,501.20	576.54	76.00
334	DANONE-SPONS ADR	01/24/13	4,630.46	4,849.68	219.22	82.00
121	DANONE-SPONS ADR	09/09/13	1,774.15	1,756.92	(17.23)	30.00
112	DANONE-SPONS ADR	11/18/13	1,692.56	1,626.24	(66.32)	28.00
131	DANONE-SPONS ADR	11/19/13	1,974.59	1,902.12	(72.47)	33.00
135	DANONE-SPONS ADR	11/20/13	2,024.94	1,960.20	(64.74)	34.00
111	DANONE-SPONS ADR	11/21/13	1,644.07	1,611.72	(32.35)	28.00
45	DANONE-SPONS ADR	11/22/13	672.21	653.40	(18.81)	12.00
46	DANONE-SPONS ADR	11/25/13	690.95	667.92	(23.03)	12.00
178	DANONE-SPONS ADR	11/25/13	2,657.36	2,584.56	(72.80)	44.00
45	DANONE-SPONS ADR	11/26/13	672.79	653.40	(19.39)	12.00
68	DANONE-SPONS ADR	11/26/13	998.36	987.36	(11.00)	17.00



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PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
27	DANONE-SPONS ADR	11/27/13	398.05	392.04	(6.01)	7.00
30	DONALDSON CO INC	05/13/13	1,130.46	1,303.80	173.34	17.00
58	DONALDSON CO INC	05/14/13	2,215.68	2,520.68	305.00	33.00
24	DONALDSON CO INC	10/18/13	973.23	1,043.04	69.81	14.00
696	DU PONT E I DE NEMOURS	03/28/11	37,915.93	45,219.12	7,303.19	1,253.00
22	DU PONT E I DE NEMOURS	05/07/13	1,191.21	1,429.34	238.13	40.00
34	ENBRIDGE INC COM	03/19/13	1,545.69	1,485.12	(60.57)	45.00
7	ENBRIDGE INC COM	03/20/13	320.60	305.76	(14.84)	10.00
2	ENBRIDGE INC COM	05/07/13	94.55	87.36	(7.19)	3.00
101	ERICSSON AMERICAN SEK 10 NEW	03/31/11	1,304.66	1,236.24	(68.42)	30.00
79	ERICSSON AMERICAN SEK 10 NEW	07/19/11	1,110.23	966.96	(143.27)	24.00
87	ERICSSON AMERICAN SEK 10 NEW	08/12/11	988.04	1,064.88	76.84	26.00
276	ERICSSON AMERICAN SEK 10 NEW	03/27/12	2,846.69	3,378.24	531.55	82.00
126	ERICSSON AMERICAN SEK 10 NEW	03/28/12	1,304.86	1,542.24	237.38	38.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
97	ERICSSON AMERICAN SEK 10 NEW	05/02/12	942.94	1,187.28	244.34	29.00
58	ERICSSON AMERICAN SEK 10 NEW	05/03/12	562.37	709.92	147.55	18.00
171	ERICSSON AMERICAN SEK 10 NEW	07/18/12	1,502.34	2,093.04	590.70	51.00
359	EUTELSAT COMMUNICATIONS ADR	08/22/13	2,690.87	2,782.25	91.38	96.00
176	EUTELSAT COMMUNICATIONS ADR	08/23/13	1,335.36	1,364.00	28.64	47.00
14	EUTELSAT COMMUNICATIONS ADR	08/26/13	106.27	108.50	2.23	4.00
82	EQUIFAX INC	03/31/11	3,170.11	5,665.38	2,495.27	73.00
35	EQUIFAX INC	08/16/11	1,067.07	2,418.15	1,351.08	31.00
838	EXPEDITORS INTL WASH INC	03/31/11	41,954.47	37,081.50	(4,872.97)	503.00
34	EXPEDITORS INTL WASH INC	03/31/11	1,767.06	1,504.50	(262.56)	21.00
129	EXPEDITORS INTL WASH INC	04/20/12	5,481.08	5,708.25	227.17	78.00
112	EXPEDITORS INTL WASH INC	05/06/13	4,244.21	4,956.00	711.79	68.00
53	EXPEDITORS INTL WASH INC	05/07/13	2,037.32	2,345.25	307.93	32.00
29	EXPEDITORS INTL WASH INC	06/05/13	1,102.54	1,283.25	180.71	18.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	EXPEDITORS INTL WASH INC	06/07/13	38.68	44.25	5.57	1.00
1	EXPEDITORS INTL WASH INC	06/10/13	38.57	44.25	5.68	1.00
1	EXPEDITORS INTL WASH INC	06/12/13	37.71	44.25	6.54	1.00
1	EXPEDITORS INTL WASH INC	06/13/13	38.18	44.25	6.07	1.00
1	EXPEDITORS INTL WASH INC	06/14/13	38.57	44.25	5.68	1.00
16	EXPEDITORS INTL WASH INC	06/17/13	621.42	708.00	86.58	10.00
7	EXPEDITORS INTL WASH INC	06/18/13	273.34	309.75	36.41	5.00
7	EXPEDITORS INTL WASH INC	06/19/13	271.98	309.75	37.77	5.00
1	EXPEDITORS INTL WASH INC	06/20/13	37.66	44.25	6.59	1.00
61	EXPEDITORS INTL WASH INC	11/05/13	2,667.39	2,699.25	31.86	37.00
45	EXPEDITORS INTL WASH INC	11/18/13	1,949.66	1,991.25	41.59	27.00
33	EXPEDITORS INTL WASH INC	11/19/13	1,429.14	1,460.25	31.11	20.00
26	EXPEDITORS INTL WASH INC	11/20/13	1,129.36	1,150.50	21.14	16.00
17	EXPEDITORS INTL WASH INC	11/21/13	742.97	752.25	9.28	11.00
5	EXPEDITORS INTL WASH INC	11/22/13	217.67	221.25	3.58	3.00
153	FAIR ISAAC CORPORATION	03/31/11	4,836.90	9,614.52	4,777.62	13.00
32	FLIR SYSTEMS INC	03/31/11	1,100.36	963.20	(137.16)	12.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
58	FLIR SYSTEMS INC	07/28/11	1,595.71	1,745.80	150.09	21.00
76	FLIR SYSTEMS INC	05/03/12	1,695.56	2,287.60	592.04	28.00
381	FACTSET RESH SYS INC	03/31/11	39,689.23	41,368.98	1,679.75	534.00
66	FUJIFILM HLDGS CORP ADR	03/31/11	2,045.34	1,877.96	(167.38)	19.00
100	FUJIFILM HLDGS CORP ADR	01/10/12	2,462.03	2,845.40	383.37	29.00
140	FUJIFILM HLDGS CORP ADR	05/03/12	2,909.20	3,983.56	1,074.36	40.00
99	FANUC LTD-UNSP	02/15/12	2,937.27	3,040.29	103.02	21.00
33	FANUC LTD-UNSP	05/02/12	949.40	1,013.43	64.03	7.00
4	FANUC LTD-UNSP	05/03/12	114.43	122.84	8.41	1.00
36	FANUC LTD-UNSP	02/19/13	968.56	1,105.56	137.00	8.00
74	FANUC LTD-UNSP	05/02/13	1,844.35	2,272.54	428.19	16.00
13	FANUC LTD-UNSP	05/07/13	334.17	399.23	65.06	3.00
278	FACEBOOK INC CLASS A COMMON STOCK	05/18/12	10,569.03	15,192.42	4,623.39	
137	FACEBOOK INC CLASS A COMMON STOCK	05/21/12	4,637.05	7,486.91	2,849.86	
203	FACEBOOK INC CLASS A COMMON STOCK	05/30/12	5,702.78	11,093.75	5,390.97	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
51	FACEBOOK INC CLASS A COMMON STOCK	06/16/12	1,702.77	2,787.10	1,084.33	
225	FACEBOOK INC CLASS A COMMON STOCK	07/27/12	5,407.13	12,296.03	6,888.90	
244	FACEBOOK INC CLASS A COMMON STOCK	11/21/12	5,974.68	13,334.36	7,359.68	
131	FACEBOOK INC CLASS A COMMON STOCK	06/05/13	3,036.71	7,159.02	4,122.31	
1	FACEBOOK INC CLASS A COMMON STOCK	06/06/13	22.89	54.65	31.76	
38	FACEBOOK INC CLASS A COMMON STOCK	06/07/13	884.99	2,076.66	1,191.67	
39	FACEBOOK INC CLASS A COMMON STOCK	06/10/13	949.63	2,131.31	1,181.68	
19	FACEBOOK INC CLASS A COMMON STOCK	06/11/13	457.96	1,038.33	580.37	
35	FACEBOOK INC CLASS A COMMON STOCK	06/12/13	834.40	1,912.72	1,078.32	
41	FACEBOOK INC CLASS A COMMON STOCK	06/13/13	966.15	2,240.61	1,274.46	
26	FACEBOOK INC CLASS A COMMON STOCK	06/14/13	609.42	1,420.87	811.45	



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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
108	FACEBOOK INC CLASS A COMMON STOCK	06/17/13	2,596.73	5,902.09	3,305.36	
45	FACEBOOK INC CLASS A COMMON STOCK	06/18/13	1,100.73	2,459.21	1,358.48	
39	FACEBOOK INC CLASS A COMMON STOCK	06/19/13	949.61	2,131.31	1,181.70	
10	FACEBOOK INC CLASS A COMMON STOCK	06/20/13	241.87	546.49	304.62	
63	FI CBM HOLDINGS N.V. REG. SHS	12/19/13	664.93	715.05	50.12	
185	FI CBM HOLDINGS N.V. REG. SHS	12/20/13	2,024.03	2,099.75	75.72	
257	FOREST CITY ENTRPRS CL A	03/31/11	4,800.76	4,908.70	107.94	
459	FRANKLIN RES INC	03/31/11	18,915.90	26,498.07	7,582.17	221.00
24	GARTNER INC	04/30/13	1,383.38	1,705.20	321.82	
1	GARTNER INC	04/30/13	58.98	71.05	12.07	
30	GARTNER INC	05/01/13	1,735.55	2,131.50	395.95	
17	GARTNER INC	05/06/13	957.63	1,207.85	250.22	
213	GOLD FIELDS SP ADR NEW	03/31/11	3,144.03	681.60	(2,462.43)	56.00
123	GOLD FIELDS SP ADR NEW	05/03/12	1,307.62	393.60	(914.02)	33.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
38	GOLD FIELDS SP ADR NEW	06/26/12	411.08	121.60	(289.48)	10.00
39	GOLD FIELDS SP ADR NEW	06/27/12	415.30	124.80	(290.50)	11.00
170	GOLD FIELDS SP ADR NEW	04/17/13	1,087.71	544.00	(543.71)	45.00
335	GOLD FIELDS SP ADR NEW	05/07/13	2,291.33	1,072.00	(1,219.33)	88.00
1,079	GENERAL ELECTRIC	04/30/07	39,543.39	30,244.37	(9,299.02)	950.00
674	GENERAL ELECTRIC	03/28/11	13,282.52	18,892.22	5,609.70	594.00
129	GENERAL ELECTRIC	05/03/12	2,537.80	3,615.87	1,078.07	114.00
3	GENERAL ELECTRIC	05/07/13	68.15	84.09	15.94	3.00
88	GREENHILL COMPANY INC	06/27/11	4,634.76	5,098.72	463.96	159.00
31	GREENHILL COMPANY INC	06/28/11	1,646.37	1,796.14	149.77	56.00
81	GREENHILL COMPANY INC	07/14/11	4,276.16	4,693.14	416.98	146.00
27	GREENHILL COMPANY INC	07/18/11	1,346.88	1,564.38	217.50	49.00
49	GREENHILL COMPANY INC	08/04/11	1,958.63	2,839.06	880.43	89.00
72	GREENHILL COMPANY INC	08/05/11	2,904.53	4,171.68	1,267.15	130.00
28	GREENHILL COMPANY INC	08/23/11	951.26	1,622.32	671.06	51.00
82	GREENHILL COMPANY INC	09/30/11	2,367.35	4,751.08	2,383.73	148.00
116	GOOGLE INC CL A	03/31/11	68,134.92	130,002.36	61,867.44	

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PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
3	GOOGLE INC CL A	06/15/12	1,676.94	3,362.13	1,685.19	
225	GIVAUDAN SA UNSP ADR	03/31/11	4,554.00	6,439.50	1,885.50	160.00
20	GIVAUDAN SA UNSP ADR	04/13/11	416.28	572.40	156.12	15.00
36	GIVAUDAN SA UNSP ADR	05/03/12	693.77	1,030.32	336.55	26.00
14	GIVAUDAN SA UNSP ADR	05/07/13	360.75	400.68	39.93	10.00
60	GRUPO FIN BANORTE-SPON ADR	03/20/13	2,329.87	2,102.40	(227.47)	28.00
11	GRUPO FIN BANORTE-SPON ADR	04/01/13	433.97	385.44	(48.53)	6.00
6	GRUPO FIN BANORTE-SPON ADR	04/02/13	239.20	210.24	(28.96)	3.00
3	GRUPO FIN BANORTE-SPON ADR	05/07/13	112.44	105.12	(7.32)	2.00
3	GENTEX CORP	05/03/11	94.38	98.94	4.56	2.00
47	GENTEX CORP	06/28/11	1,395.12	1,550.06	154.94	27.00
21	GENTEX CORP	07/28/11	615.99	692.58	76.59	12.00
36	GENTEX CORP	08/16/11	900.57	1,187.28	286.71	21.00
57	GENTEX CORP	04/20/12	1,234.36	1,879.86	645.50	32.00
106	GENTEX CORP	07/26/12	1,591.72	3,495.88	1,904.16	60.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
501	GENUINE PARTS CO	03/28/11	26,384.31	41,678.19	15,293.88	1,078.00
79	GRACO INC	03/31/11	3,613.46	6,171.48	2,558.02	87.00
42	HACHIJUNI BANK LTD ADR	01/19/12	2,428.44	2,492.24	63.80	41.00
6	HACHIJUNI BANK LTD ADR	05/03/12	323.34	356.03	32.69	6.00
6	HUANENG PWR INTL SP ADR	01/31/12	144.65	217.50	72.85	8.00
9	HUANENG PWR INTL SP ADR	02/01/12	220.54	326.25	105.71	11.00
6	HUANENG PWR INTL SP ADR	02/02/12	146.93	217.50	70.57	8.00
7	HUANENG PWR INTL SP ADR	02/03/12	173.75	253.75	80.00	9.00
5	HUANENG PWR INTL SP ADR	02/06/12	123.11	181.25	58.14	6.00
7	HUANENG PWR INTL SP ADR	02/07/12	174.21	253.75	79.54	9.00
7	HUANENG PWR INTL SP ADR	02/08/12	173.77	253.75	79.98	9.00
7	HUANENG PWR INTL SP ADR	02/09/12	174.88	253.75	78.87	9.00
6	HUANENG PWR INTL SP ADR	02/10/12	150.29	217.50	67.21	8.00
23	HUANENG PWR INTL SP ADR	05/03/12	535.29	833.75	298.46	28.00
180	HCC INS HOLDING INC	03/31/11	5,630.40	8,305.20	2,674.80	162.00
15	HCC INS HOLDING INC	05/02/11	487.50	692.10	204.60	14.00
25	HCC INS HOLDING INC	05/03/11	810.75	1,153.50	342.75	23.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
21	HCC INS HOLDING INC	08/16/11	589.93	968.94	379.01	19.00
9	HCC INS HOLDING INC	05/03/12	291.51	415.26	123.75	9.00
33	HENKEL AG & CO KGAA SP ADR	07/16/13	3,165.78	3,850.44	684.66	30.00
33	HENKEL AG & CO KGAA SP ADR	09/20/13	3,429.93	3,850.44	420.51	30.00
437	HSBC HLDG PLC SP ADR	03/25/11	22,948.45	24,091.81	1,143.36	1,049.00
257	HSBC HLDG PLC SP ADR	03/28/11	13,428.81	14,168.41	739.60	617.00
866	HCP INC	03/28/11	31,551.78	31,453.12	(98.66)	1,819.00
28	HOME RETAIL GROUP PLC	01/18/12	162.22	353.36	191.14	5.00
358	HOME RETAIL GROUP PLC	05/03/12	1,904.56	4,517.96	2,613.40	57.00
370	HOME RETAIL GROUP PLC	06/15/12	1,594.55	4,669.40	3,074.85	59.00
618	HEALTH CARE REIT INC COM REIT	03/28/11	31,022.90	33,106.26	2,083.36	1,892.00
97	JACK HENRY & ASSOC INC	03/31/11	3,283.20	5,743.37	2,460.17	78.00
8	JACK HENRY & ASSOC INC	05/03/12	268.38	473.68	205.30	7.00
67	HUNT J B TRANS SVCS INC	03/31/11	3,056.54	5,179.10	2,122.56	41.00
12	HUNT J B TRANS SVCS INC	05/02/11	571.47	927.60	356.13	8.00

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PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
129	IDEX CORP DELAWARE COM	03/31/11	5,630.72	9,526.65	3,895.93	119.00
9	IDEX CORP DELAWARE COM	05/03/12	389.46	664.65	275.19	9.00
14	IDEXX LAB INC DEL \$0.10	04/24/13	1,181.18	1,489.18	308.00	
24	IDEXX LAB INC DEL \$0.10	04/25/13	2,055.76	2,552.88	497.12	
5	IDEXX LAB INC DEL \$0.10	10/18/13	531.75	531.85	0.10	
40	ICICI BANK LTD SPD ADR	03/08/13	1,792.37	1,486.80	(305.57)	27.00
29	ICICI BANK LTD SPD ADR	03/11/13	1,303.90	1,077.93	(225.97)	20.00
4	ICICI BANK LTD SPD ADR	05/07/13	187.75	148.68	(39.07)	3.00
714	INTEL CORP	03/25/11	14,897.32	18,531.87	3,634.55	643.00
800	INTEL CORP	03/28/11	16,406.48	20,764.00	4,357.52	720.00
428	INTEL CORP	05/07/13	10,323.32	11,108.74	785.42	386.00
36	ICAP PLC SPONSORED ADR	03/08/12	458.20	546.12	87.92	24.00
55	ICAP PLC SPONSORED ADR	04/03/12	706.78	834.35	127.57	36.00
9	ICAP PLC SPONSORED ADR	05/03/12	110.65	136.53	25.88	6.00
52	ICAP PLC SPONSORED ADR	07/16/12	511.06	788.84	277.78	34.00
15	ICAP PLC SPONSORED ADR	05/07/13	139.35	227.55	88.20	10.00
255	INTESA SANPAOLO SPON ADR	01/10/12	2,280.64	3,812.25	1,531.61	147.00



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PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
125	INTESA SANPAOLO SPON ADR	05/03/12	1,054.34	1,868.75	814.41	72.00
141	INDRA SISTEMAS SA SHS	01/12/12	915.54	1,198.50	282.96	22.00
168	INDRA SISTEMAS SA SHS	01/13/12	1,081.89	1,428.00	346.11	27.00
311	INDRA SISTEMAS SA SHS	01/17/12	2,023.06	2,643.50	620.44	49.00
187	INDRA SISTEMAS SA SHS	01/18/12	1,230.16	1,589.50	359.34	30.00
22	INDRA SISTEMAS SA SHS	01/19/12	148.62	187.00	38.38	4.00
650	INDRA SISTEMAS SA SHS	05/03/12	3,280.49	5,525.00	2,244.51	102.00
139	INDUSTRL AND COMMRL BNK OF CHN	12/07/12	1,913.49	1,887.62	(25.87)	91.00
103	INDUSTRL AND COMMRL BNK OF CHN	12/24/12	1,465.92	1,398.74	(67.18)	67.00
6	INDUSTRL AND COMMRL BNK OF CHN	05/07/13	86.34	81.48	(4.86)	4.00
89	ITOCHU TECHNO-SOLUTIONS CORP CTC SHS	12/17/13	1,741.68	1,805.72	64.04	
82	ITOCHU TECHNO-SOLUTIONS CORP CTC SHS	12/19/13	1,608.49	1,663.70	55.21	
27	JACOBS ENGN GRP INC DELA	03/31/11	1,387.41	1,700.73	313.32	
34	JACOBS ENGN GRP INC DELA	05/03/12	1,389.80	2,141.66	751.86	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
469	JPMORGAN CHASE & CO	03/29/12	21,409.06	27,427.12	6,018.06	713.00
57	JPMORGAN CHASE & CO	05/03/12	2,455.56	3,333.36	877.80	87.00
117	JPMORGAN CHASE & CO	06/15/12	4,095.70	6,842.16	2,746.46	178.00
32	JARDINE MATHESON HD UNSP ADR	01/30/13	2,069.67	1,689.92	(379.75)	42.00
16	JARDINE MATHESON HD UNSP ADR	01/31/13	1,039.76	844.96	(194.80)	21.00
22	JARDINE MATHESON HD UNSP ADR	03/11/13	1,475.29	1,161.82	(313.47)	29.00
21	JARDINE MATHESON HD UNSP ADR	04/08/13	1,406.57	1,109.01	(297.56)	27.00
5	JARDINE MATHESON HD UNSP ADR	05/07/13	326.50	264.05	(62.45)	7.00
123	JOHNSON AND JOHNSON COM	10/13/08	7,488.71	11,265.57	3,776.86	325.00
9	JOHNSON AND JOHNSON COM	04/09/10	582.97	824.31	241.34	24.00
240	JOHNSON AND JOHNSON COM	05/18/10	15,128.56	21,981.60	6,853.04	634.00
20	JOHNSON AND JOHNSON COM	05/25/10	1,198.01	1,831.80	633.79	53.00
11	JOHNSON AND JOHNSON COM	08/09/10	657.05	1,007.49	350.44	30.00
191	JOHNSON AND JOHNSON COM	03/28/11	11,302.88	17,493.69	6,190.81	505.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
95	KT CORP ADR	01/10/12	1,395.30	1,412.65	17.35	66.00
155	KT CORP ADR	01/12/12	2,259.44	2,304.85	45.41	107.00
30	KT CORP ADR	01/12/12	440.59	446.10	5.51	21.00
17	KT CORP ADR	01/13/12	248.84	252.79	3.95	12.00
202	KT CORP ADR	05/03/12	2,570.57	3,003.74	433.17	139.00
66	KT CORP ADR	05/07/13	1,166.27	981.42	(184.85)	46.00
141	KAO CORP SPD ADR	01/10/12	3,887.37	4,462.65	575.28	75.00
47	KAO CORP SPD ADR	05/03/12	1,261.48	1,487.55	226.07	25.00
69	KINROSS GOLD CORP	05/03/12	598.23	302.22	(296.01)	
120	KINROSS GOLD CORP	04/16/13	644.08	525.60	(118.48)	
348	KINROSS GOLD CORP	05/07/13	1,847.36	1,524.24	(323.12)	
359	KONINKLIJKE AHOLD NV ADR	03/31/11	4,846.50	6,465.59	1,619.09	172.00
306	KONINKLIJKE AHOLD NV ADR	04/26/12	3,847.03	5,511.06	1,664.03	146.00
84	KONINKLIJKE AHOLD NV ADR	05/03/12	1,057.72	1,512.84	455.12	41.00
73	KONINKLIJKE AHOLD NV ADR	03/12/13	1,087.38	1,314.73	227.35	35.00
1	KONINKLIJKE AHOLD NV ADR	05/07/13	16.11	18.01	1.90	1.00
81	KBC GROUPE SA SHS	10/22/12	977.99	2,297.97	1,319.98	36.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
388	KIMBERLY CLARK	03/28/11	25,366.43	40,530.48	15,164.05	1,258.00
77	KIRBY CORP COM	03/31/11	4,388.10	7,642.25	3,254.15	
28	KIRBY CORP COM	06/15/12	1,457.12	2,779.00	1,321.88	
3	KIRBY CORP COM	05/07/13	230.61	297.75	67.14	
6	KIRBY CORP COM	07/30/13	504.79	595.50	90.71	
1,189	LLOYDS BANKING GROUP PLC ADR	01/10/12	1,974.93	6,325.48	4,350.55	
2	LLOYDS BANKING GROUP PLC ADR	05/03/12	4.05	10.64	6.59	
342	LKQ CORP	03/31/11	4,105.27	11,251.80	7,146.53	
40	LKQ CORP	08/16/11	472.77	1,316.00	843.23	
40	LKQ CORP	07/30/13	1,056.89	1,316.00	259.11	
62	LKQ CORP	11/21/13	2,052.42	2,039.80	(12.62)	
306	LINDE AG SHS SP ADR	03/31/11	4,874.58	6,426.92	1,552.34	72.00
52	LINDE AG SHS SP ADR	05/03/12	860.06	1,092.16	232.10	13.00
49	LINDE AG SHS SP ADR	04/05/13	910.58	1,029.15	118.57	12.00
22	LINDE AG SHS SP ADR	05/07/13	427.24	462.07	34.83	6.00
532	ELI LILLY & CO	06/05/08	25,741.47	27,132.00	1,390.53	1,043.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
321	ELI LILLY & CO	03/28/11	11,072.99	16,371.00	5,298.01	630.00
63	L OREAL CO ADR	09/09/11	1,261.56	2,214.45	952.89	30.00
16	L OREAL CO ADR	05/03/12	390.12	562.40	172.28	8.00
35	L OREAL CO ADR	11/09/12	878.31	1,230.25	351.94	17.00
8	L OREAL CO ADR	05/07/13	278.32	281.20	2.88	4.00
247	LOWE'S COMPANIES INC	03/31/11	6,547.94	12,238.85	5,690.91	178.00
411	LOWE'S COMPANIES INC	08/15/11	8,041.71	20,365.05	12,323.34	296.00
720	LOWE'S COMPANIES INC	11/02/12	24,094.87	35,676.00	11,581.13	519.00
17	METTLER-TOLEDO INTL INC	03/31/11	2,927.91	4,124.03	1,196.12	
1	METTLER-TOLEDO INTL INC	05/03/12	184.06	242.59	58.53	
570	METLIFE INC COM	03/25/13	21,758.27	30,734.40	8,976.13	628.00
266	METLIFE INC COM	06/24/13	11,580.87	14,342.72	2,761.85	293.00
133	MORNINGSTAR INC	03/31/11	7,643.97	10,385.97	2,742.00	91.00
25	MORNINGSTAR INC	02/22/12	1,499.00	1,952.25	453.25	17.00
7	MORNINGSTAR INC	05/03/12	400.54	546.63	146.09	5.00
5	MORNINGSTAR INC	05/07/13	337.00	390.45	53.45	4.00
555	MERCK AND CO INC SHS	03/31/11	18,378.99	27,777.75	9,398.76	977.00



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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,157	MERCK AND CO INC SHS	09/29/11	37,450.35	57,907.85	20,457.50	2,037.00
15	MERCK AND CO INC SHS	05/03/12	587.80	750.75	162.95	27.00
19	MERCK AND CO INC SHS	05/03/12	744.54	950.95	206.41	34.00
37	MERCK AND CO INC SHS	05/07/13	1,666.33	1,851.85	185.52	66.00
29	MS&AD INS GROUP HLDGS UNSP ADR	03/31/11	330.89	388.60	57.71	7.00
101	MS&AD INS GROUP HLDGS UNSP ADR	04/27/11	1,157.82	1,353.40	195.58	22.00
28	MS&AD INS GROUP HLDGS UNSP ADR	04/28/11	324.25	375.20	50.95	6.00
83	MS&AD INS GROUP HLDGS UNSP ADR	05/03/12	736.21	1,112.20	375.99	18.00
306	MONSTER BEVERAGE CORP	04/09/13	16,145.39	20,737.62	4,592.23	
63	MONSTER BEVERAGE CORP	04/10/13	3,387.58	4,269.51	881.93	
48	MONSTER BEVERAGE CORP	04/15/13	2,742.89	3,252.96	510.07	
8	MONSTER BEVERAGE CORP	04/29/13	452.66	542.16	89.50	
1	MONSTER BEVERAGE CORP	05/01/13	55.30	67.77	12.47	
1	MONSTER BEVERAGE CORP	05/02/13	56.24	67.77	11.53	
11	MONSTER BEVERAGE CORP	05/03/13	629.23	745.47	116.24	



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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
89	MONSTER BEVERAGE CORP	05/09/13	4,698.78	6,031.53	1,332.75	
59	MONSTER BEVERAGE CORP	05/13/13	3,219.83	3,998.43	778.60	
67	MONSTER BEVERAGE CORP	11/18/13	3,831.46	4,540.59	709.13	
39	MONSTER BEVERAGE CORP	11/19/13	2,232.73	2,643.03	410.30	
28	MONSTER BEVERAGE CORP	11/20/13	1,600.02	1,897.56	297.54	
23	MONSTER BEVERAGE CORP	11/21/13	1,316.32	1,558.71	242.39	
8	MONSTER BEVERAGE CORP	11/22/13	458.21	542.16	83.95	
56	MAKITA CORP SPOND ADR	08/23/12	2,110.73	2,968.00	857.27	38.00
27	MARKEL CORP COM	03/31/11	11,258.73	15,669.45	4,410.72	
4	MARKEL CORP COM	09/19/13	2,088.02	2,321.40	233.38	
191	MICROSOFT CORP	01/06/11	5,388.42	7,145.31	1,756.89	214.00
158	MICROSOFT CORP	01/07/11	4,479.52	5,910.78	1,431.26	177.00
243	MICROSOFT CORP	01/10/11	6,825.60	9,090.63	2,265.03	273.00
142	MICROSOFT CORP	01/11/11	4,001.02	5,312.22	1,311.20	160.00
132	MICROSOFT CORP	01/12/11	3,747.66	4,938.12	1,190.46	148.00
187	MICROSOFT CORP	01/13/11	5,261.47	6,995.67	1,734.20	210.00
140	MICROSOFT CORP	01/14/11	3,935.32	5,237.40	1,302.08	157.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
203	MICROSOFT CORP	01/18/11	5,796.56	7,594.23	1,797.67	228.00
238	MICROSOFT CORP	03/25/11	6,107.08	8,903.58	2,796.50	267.00
551	MICROSOFT CORP	07/28/11	15,225.29	20,612.91	5,387.62	618.00
277	MICROSOFT CORP	12/30/11	7,229.70	10,362.57	3,132.87	311.00
121	NINTENDO LTD ADR	03/31/11	4,089.80	2,018.28	(2,071.52)	13.00
19	NINTENDO LTD ADR	05/26/11	546.92	316.92	(230.00)	2.00
58	NINTENDO LTD ADR	08/02/11	1,111.37	967.44	(143.93)	6.00
23	NINTENDO LTD ADR	02/24/12	444.56	383.64	(60.92)	3.00
46	NINTENDO LTD ADR	05/03/12	737.38	767.28	29.90	5.00
90	NINTENDO LTD ADR	05/07/13	1,233.00	1,501.20	268.20	10.00
796	NOVARTIS ADR	03/31/11	43,426.41	63,982.48	20,556.07	1,638.00
12	NOVARTIS ADR	12/20/11	675.73	964.56	288.83	25.00
94	NOVARTIS ADR	01/10/12	5,366.18	7,555.72	2,189.54	194.00
16	NOVARTIS ADR	05/03/12	866.09	1,286.08	419.99	33.00
10	NOVARTIS ADR	06/17/13	733.05	803.80	70.75	21.00
4	NOVARTIS ADR	06/18/13	291.51	321.52	30.01	9.00
213	NTT DOCOMO INC SPD ADR	10/11/13	3,425.21	3,516.63	91.42	120.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
26	NTT DOCOMO INC SPD ADR	11/06/13	413.21	429.26	16.05	15.00
41	NTT DOCOMO INC SPD ADR	11/07/13	646.84	676.91	30.07	24.00
51	NTT DOCOMO INC SPD ADR	11/08/13	807.89	842.01	34.12	29.00
58	NTT DOCOMO INC SPD ADR	11/22/13	931.83	957.58	25.75	33.00
47	NTT DOCOMO INC SPD ADR	11/25/13	752.52	775.97	23.45	27.00
298	NEW GOLD INC CDA	03/31/11	3,513.39	1,561.52	(1,951.87)	
48	NEW GOLD INC CDA	08/10/11	555.37	251.52	(303.85)	
48	NEW GOLD INC CDA	05/03/12	426.56	251.52	(175.04)	
71	NEW GOLD INC CDA	09/21/12	894.22	372.04	(522.18)	
19	NEW GOLD INC CDA	05/07/13	139.84	99.56	(40.28)	
576	NEXTERA ENERGY INC SHS	03/28/11	31,193.45	49,317.12	18,123.67	1,521.00
71	NIELSEN HOLDINGS B V	09/16/13	2,528.00	3,258.19	730.19	57.00
14	NIELSEN HOLDINGS B V	11/14/13	559.60	642.46	82.86	12.00
12	NIELSEN HOLDINGS B V	11/22/13	494.45	550.68	56.23	10.00
243	NORDEA BANK AB-SPON ADR NORDEA BANK AB	03/24/11	2,715.21	3,282.93	567.72	85.00
74	NORDEA BANK AB-SPON ADR NORDEA BANK AB	07/07/11	813.93	999.74	185.81	26.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
99	NORDEA BANK AB-SPON ADR NORDEA BANK AB	07/19/11	1,010.17	1,337.49	327.32	35.00
58	NORDEA BANK AB-SPON ADR NORDEA BANK AB	05/03/12	504.60	783.58	278.98	21.00
10	NORDEA BANK AB-SPON ADR NORDEA BANK AB	05/07/13	122.50	135.10	12.60	4.00
51	NORDEA BANK AB-SPON ADR NORDEA BANK AB	06/21/13	586.13	689.01	102.88	18.00
31	NOKIAN TYRES OYJ-UNSPON	04/08/13	684.94	743.38	58.44	24.00
106	NOKIAN TYRES OYJ-UNSPON	04/09/13	2,321.38	2,541.88	220.50	80.00
6	NOKIAN TYRES OYJ-UNSPON	05/07/13	131.05	143.88	12.83	5.00
371	ORKLA AS A SHS ADR	03/20/13	3,072.81	2,927.19	(145.62)	126.00
187	ORKLA AS A SHS ADR	03/26/13	1,531.32	1,475.43	(55.89)	64.00
559	ORKLA AS A SHS ADR	05/07/13	4,940.27	4,410.51	(529.76)	190.00
264	ORKLA AS A SHS ADR	08/02/13	2,071.08	2,082.96	11.88	90.00
30	O'REILLY AUTOMOTIVE INC	03/31/11	1,721.29	3,861.30	2,140.01	
67	OCEANEERING INTL INC	03/31/11	2,982.50	5,284.96	2,302.46	59.00
1,926	ORACLE CORP \$0.01 DEL	03/31/11	64,113.46	73,688.76	9,575.30	925.00
166	ORACLE CORP \$0.01 DEL	12/21/11	4,191.87	6,351.16	2,159.29	80.00

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
52	ORACLE CORP \$0.01 DEL	06/15/12	1,437.28	1,989.52	552.24	25.00
48	PALL CORP PV \$0.10	08/30/11	2,448.37	4,096.80	1,648.43	53.00
497	PARTNER COMMUNICTNS ADR	09/12/12	2,356.67	4,661.86	2,305.19	181.00
67	PARTNER COMMUNICTNS ADR	05/07/13	480.16	628.46	148.30	25.00
112	PUBLICIS GROUPE SPON ADR	04/05/13	1,963.33	2,572.64	609.31	26.00
9	PUBLICIS GROUPE SPON ADR	05/07/13	162.14	206.73	44.59	3.00
84	PUBLICIS GROUPE SPON ADR	06/12/13	1,520.38	1,929.48	409.10	20.00
184	PERNOD-RICARD SA-UNSPON	06/20/12	3,733.75	4,180.48	446.73	58.00
10	PERNOD-RICARD SA-UNSPON	05/07/13	243.79	227.20	(16.59)	4.00
483	PROCTER & GAMBLE CO	03/31/11	29,895.43	39,321.03	9,425.60	1,163.00
46	PROCTER & GAMBLE CO	06/05/13	3,537.55	3,744.86	207.31	111.00
6	PROCTER & GAMBLE CO	06/07/13	466.62	488.46	21.84	15.00
1	PROCTER & GAMBLE CO	06/10/13	77.88	81.41	3.53	3.00
1	PROCTER & GAMBLE CO	06/12/13	77.71	81.41	3.70	3.00
1	PROCTER & GAMBLE CO	06/13/13	78.04	81.41	3.37	3.00
1	PROCTER & GAMBLE CO	06/14/13	78.16	81.41	3.25	3.00
36	PROCTER & GAMBLE CO	06/17/13	2,848.94	2,930.76	81.82	87.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
15	PROCTER & GAMBLE CO	06/18/13	1,185.10	1,221.15	36.05	37.00
15	PROCTER & GAMBLE CO	06/19/13	1,181.22	1,221.15	39.93	37.00
4	PROCTER & GAMBLE CO	06/20/13	306.84	325.64	18.80	10.00
983	QUALCOMM INC	03/31/11	53,709.25	72,987.75	19,278.50	1,377.00
24	QUALCOMM INC	06/15/12	1,358.64	1,782.00	423.36	34.00
730	RAYTHEON CO DELAWARE NEW	04/10/12	37,469.37	66,211.00	28,741.63	1,607.00
7	RAYTHEON CO DELAWARE NEW	05/03/12	377.28	634.90	257.62	16.00
140	ROYAL DUTCH SHEL PLC SPONS ADR B	03/24/11	10,109.43	10,515.40	405.97	504.00
14	ROYAL DUTCH SHEL PLC SPONS ADR B	03/24/11	1,095.62	1,051.54	(44.08)	51.00
300	ROYAL DUTCH SHEL PLC SPONS ADR B	03/25/11	21,903.00	22,533.00	630.00	1,081.00
75	ROYAL DUTCH SHEL PLC SPONS ADR B	08/02/11	5,434.50	5,633.25	198.75	270.00
5	ROYAL DUTCH SHEL PLC SPONS ADR B	01/09/12	383.76	375.55	(8.21)	18.00
82	ROYAL DUTCH SHEL PLC SPONS ADR B	01/10/12	6,342.81	6,159.02	(183.79)	296.00

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Statement Period Year Ending 12/31/13
Account No. 7DW-02024



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
58	ROYAL DUTCH SHEL PLC SPONS ADR B	05/03/12	4,234.58	4,356.38	121.80	209.00
118	ROYAL DUTCH SHEL PLC SPONS ADR B	05/07/13	8,396.87	8,862.98	466.11	425.00
19	ROYAL DUTCH SHEL PLC SPONS ADR B	06/24/13	1,249.82	1,427.09	177.27	69.00
47	REED ELSEVIER P L C SPONSORED ADR NEW	03/31/11	1,634.85	2,822.35	1,187.50	68.00
8	REED ELSEVIER P L C SPONSORED ADR NEW	08/09/11	253.31	480.40	227.09	12.00
8	REED ELSEVIER P L C SPONSORED ADR NEW	08/10/11	242.64	480.40	237.76	12.00
2	REED ELSEVIER P L C SPONSORED ADR NEW	08/11/11	60.75	120.10	59.35	3.00
3	REED ELSEVIER P L C SPONSORED ADR NEW	08/12/11	94.35	180.15	85.80	5.00
3	REED ELSEVIER P L C SPONSORED ADR NEW	08/15/11	97.06	180.15	83.09	5.00
1	REED ELSEVIER P L C SPONSORED ADR NEW	08/16/11	31.71	60.05	28.34	2.00
2	REED ELSEVIER P L C SPONSORED ADR NEW	08/17/11	64.23	120.10	55.87	3.00

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	REED ELSEVIER P L C SPONSORED ADR NEW	05/03/12	33.79	60.05	26.26	2.00
10	REED ELSEVIER P L C SPONSORED ADR NEW	04/02/13	482.65	600.50	117.85	15.00
5	REED ELSEVIER P L C SPONSORED ADR NEW	04/03/13	239.60	300.25	60.65	8.00
38	REED ELSEVIER P L C SPONSORED ADR NEW	04/15/13	1,765.57	2,281.90	516.33	55.00
8	REED ELSEVIER P L C SPONSORED ADR NEW	05/07/13	365.51	480.40	114.89	12.00
68	ROCHE HLDG LTD SPN ADR	04/20/06	2,601.72	4,773.60	2,171.88	111.00
4	ROCHE HLDG LTD SPN ADR	02/15/08	177.55	280.80	103.25	7.00
32	ROCHE HLDG LTD SPN ADR	05/07/10	1,227.53	2,246.40	1,018.87	52.00
52	ROCHE HLDG LTD SPN ADR	03/31/11	1,867.84	3,650.40	1,782.56	85.00
24	ROCHE HLDG LTD SPN ADR	05/03/12	1,085.52	1,684.80	599.28	39.00
2	ROCHE HLDG LTD SPN ADR	05/07/13	124.66	140.40	15.74	4.00
919	SEI INVT CO PA PV \$0.01	03/31/11	21,871.66	31,916.87	10,045.21	405.00
200	SEI INVT CO PA PV \$0.01	06/24/11	4,308.02	6,946.00	2,637.98	88.00
243	SEI INVT CO PA PV \$0.01	07/14/11	5,393.63	8,439.39	3,045.76	107.00

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
261	SEI INVT CO PA PV \$0.01	08/15/11	4,537.12	9,064.53	4,527.41	115.00
83	SEI INVT CO PA PV \$0.01	10/20/11	1,248.53	2,882.59	1,634.06	37.00
69	SEI INVT CO PA PV \$0.01	12/30/11	1,197.65	2,396.37	1,198.72	31.00
20	SEI INVT CO PA PV \$0.01	07/30/13	633.70	694.60	60.90	9.00
45	SAP AG SHS	03/31/11	2,762.55	3,921.30	1,158.75	36.00
11	SAP AG SHS	05/03/12	716.30	958.54	242.24	9.00
2	SAP AG SHS	05/07/13	164.53	174.28	9.75	2.00
98	SCHEIN (HENRY) INC COM	03/31/11	6,862.22	11,197.48	4,335.26	
26	SIEMENS AG ADR	03/31/11	3,493.96	3,601.26	107.30	78.00
7	SIEMENS AG ADR	09/28/11	624.25	969.57	345.32	21.00
7	SIEMENS AG ADR	01/09/12	659.60	969.57	309.97	21.00
25	SIEMENS AG ADR	01/10/12	2,344.06	3,462.75	1,118.69	75.00
25	SIEMENS AG ADR	05/03/12	2,193.94	3,462.75	1,268.81	75.00
3	SIEMENS AG ADR	05/07/13	307.76	415.53	107.77	9.00
402	SCHLUMBERGER LTD	03/31/11	37,869.52	36,224.22	(1,645.30)	503.00
20	SCHLUMBERGER LTD	03/31/11	1,790.78	1,802.20	11.42	25.00
151	SCHLUMBERGER LTD	12/30/11	10,265.03	13,606.61	3,341.58	189.00

EMAST Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
60	SCHLUMBERGER LTD	04/13/12	4,132.01	5,406.60	1,274.59	75.00
279	SGS SA ADR	03/31/11	5,002.47	6,408.63	1,406.16	47.00
45	SGS SA ADR	05/03/12	873.90	1,033.65	159.75	8.00
8	SGS SA ADR	05/07/13	190.48	183.76	(6.72)	2.00
273	SECOM CO LTD ADR	03/27/12	3,410.83	4,130.49	719.66	54.00
174	SECOM CO LTD ADR	03/28/12	2,128.70	2,632.62	503.92	35.00
38	SECOM CO LTD ADR	05/03/12	449.16	574.94	125.78	8.00
209	SECOM CO LTD ADR	10/17/12	2,670.39	3,162.17	491.78	41.00
14	SECOM CO LTD ADR	05/07/13	196.84	211.82	14.98	3.00
54	SODEXO ADR	03/31/11	3,969.00	5,477.76	1,508.76	99.00
10	SODEXO ADR	05/03/12	805.50	1,014.40	208.90	19.00
7	SODEXO ADR	12/14/12	594.56	710.08	115.52	13.00
3	SODEXO ADR	05/07/13	252.68	304.32	51.64	6.00
152	SANOFI ADR	03/31/11	5,357.98	8,151.76	2,793.78	191.00
37	SANOFI ADR	05/03/12	1,424.51	1,984.31	559.80	47.00
67	SANOFI ADR	02/08/13	3,135.59	3,593.21	457.62	85.00
16	SANOFI ADR	02/14/13	775.26	858.08	82.82	21.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
28	SANOFI ADR	03/11/13	1,379.84	1,501.64	121.80	36.00
17	SANOFI ADR	06/11/13	901.72	911.71	9.99	22.00
8	SANOFI ADR	06/12/13	434.14	429.04	(5.10)	11.00
8	SANOFI ADR	10/31/13	428.23	429.04	0.81	11.00
438	SABMILLER PLC SPON ADR	04/16/12	17,861.03	22,460.64	4,599.61	435.00
72	SABMILLER PLC SPON ADR	05/10/12	2,904.84	3,692.16	787.32	72.00
94	SABMILLER PLC SPON ADR	02/06/13	4,672.95	4,820.32	147.37	94.00
91	SABMILLER PLC SPON ADR	06/06/13	4,604.25	4,666.48	62.23	91.00
20	SABMILLER PLC SPON ADR	06/11/13	991.38	1,025.60	34.22	20.00
1	SABMILLER PLC SPON ADR	06/17/13	50.97	51.28	0.31	1.00
16	SABMILLER PLC SPON ADR	06/18/13	816.14	820.48	4.34	16.00
16	SABMILLER PLC SPON ADR	06/19/13	821.64	820.48	(1.16)	16.00
16	SABMILLER PLC SPON ADR	06/20/13	787.17	820.48	33.31	16.00
50	SABMILLER PLC SPON ADR	06/21/13	2,444.74	2,564.00	119.26	50.00
100	SILVER WHEATON CORP	03/31/11	4,418.64	2,019.00	(2,399.64)	36.00
14	SILVER WHEATON CORP	05/03/12	413.00	282.66	(130.34)	6.00
32	SILVER WHEATON CORP	12/18/12	1,153.33	646.08	(507.25)	12.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	SILVER WHEATON CORP	05/07/13	23.81	20.19	(3.62)	1.00
194	SALLY BEAUTY HLDGS INC	03/31/11	2,699.06	5,864.62	3,165.56	
10	SALLY BEAUTY HLDGS INC	07/28/11	172.98	302.30	129.32	
5	SALLY BEAUTY HLDGS INC	06/20/12	139.50	151.15	11.65	
88	SALLY BEAUTY HLDGS INC	10/19/12	2,069.29	2,660.24	590.95	
69	SALLY BEAUTY HLDGS INC	09/19/13	1,881.98	2,085.87	203.89	
38	SOLERA HOLDINGS INC	08/04/11	2,053.19	2,688.88	635.69	26.00
28	SOLERA HOLDINGS INC	01/26/12	1,351.62	1,981.28	629.66	20.00
5	SOLERA HOLDINGS INC	05/03/12	229.53	353.80	124.27	4.00
224	SAFRAN SA-UNSPON ADR	10/16/12	2,210.47	3,861.76	1,651.29	83.00
12	SAFRAN SA-UNSPON ADR	05/07/13	149.07	206.88	57.81	5.00
138	SCHNEIDER ELEC SA ADR	03/31/11	2,365.93	2,421.90	55.97	52.00
85	SCHNEIDER ELEC SA ADR	03/31/11	1,540.20	1,491.75	(48.45)	32.00
84	SCHNEIDER ELEC SA ADR	09/19/11	930.52	1,474.20	543.68	32.00
57	SCHNEIDER ELEC SA ADR	05/03/12	700.85	1,000.35	299.50	22.00
99	SCHNEIDER ELEC SA ADR	06/21/12	1,088.70	1,737.45	648.75	38.00
200	SCHNEIDER ELEC SA ADR	06/27/12	2,008.72	3,510.00	1,501.28	75.00

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
119	SCHNEIDER ELEC SA ADR	07/19/12	1,291.52	2,088.45	796.93	45.00
128	SCHNEIDER ELEC SA ADR	04/05/13	1,882.95	2,246.40	363.45	48.00
64	SCHNEIDER ELEC SA ADR	05/07/13	965.15	1,123.20	158.05	24.00
23	SEVEN AND I HOLDINGS CO LTD SHS	01/10/12	1,295.08	1,840.49	545.41	26.00
22	SEVEN AND I HOLDINGS CO LTD SHS	05/03/12	1,326.60	1,760.47	433.87	25.00
391	SHIN-ETSU CHEM-UNSPON	11/21/12	5,659.53	5,708.60	49.07	80.00
73	SOFTBANK CORP SHS	04/05/12	1,033.32	3,198.13	2,164.81	12.00
8	SOFTBANK CORP SHS	05/03/12	117.76	350.48	232.72	2.00
76	SOFTBANK CORP SHS	05/09/12	1,154.84	3,329.56	2,174.72	12.00
8	SOFTBANK CORP SHS	05/07/13	195.68	350.48	154.80	2.00
7	SONOVA HOLD AG UNSPOND ADR	06/17/13	160.42	188.30	27.88	
50	SONOVA HOLD AG UNSPOND ADR	06/17/13	1,142.32	1,345.00	202.68	
83	SONOVA HOLD AG UNSPOND ADR	06/18/13	1,903.26	2,232.70	329.44	
96	SHANGHAI ELECTRC ADR LTD	05/16/13	735.69	688.32	(47.37)	17.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
29	SHANGHAI ELECTRC ADR LTD	05/16/13	223.13	207.93	(15.20)	5.00
199	SHANGHAI ELECTRC ADR LTD	05/29/13	1,518.75	1,426.83	(91.92)	34.00
104	SHANGHAI ELECTRC ADR LTD	06/07/13	783.18	745.68	(37.50)	18.00
96	SHANGHAI ELECTRC ADR LTD	08/02/13	668.95	688.32	19.37	17.00
25	SHANGHAI ELECTRC ADR LTD	08/05/13	174.61	179.25	4.64	5.00
47	SHANGHAI ELECTRC ADR LTD	08/06/13	329.68	336.99	7.31	8.00
113	SHANGHAI ELECTRC ADR LTD	10/21/13	833.78	810.21	(23.57)	19.00
67	SHANGHAI ELECTRC ADR LTD	11/25/13	484.59	480.39	(4.20)	12.00
70	SHANGHAI ELECTRC ADR LTD	11/26/13	506.27	501.90	(4.37)	12.00
128	SHANGHAI ELECTRC ADR LTD	11/27/13	925.18	917.76	(7.42)	22.00
247	SHISEIDO LTD SPONSRD ADR	03/31/11	4,287.92	3,989.05	(298.87)	72.00
95	SHISEIDO LTD SPONSRD ADR	05/03/12	1,582.66	1,534.25	(48.41)	28.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
115	SHISEIDO LTD SPONSRD ADR	05/07/13	1,642.20	1,857.25	215.05	34.00
14	SUNCOR ENERGY INC NEW	01/10/12	448.57	490.70	42.13	11.00
14	SUNCOR ENERGY INC NEW	01/11/12	449.28	490.70	41.42	11.00
94	SUNCOR ENERGY INC NEW	01/12/12	3,032.77	3,294.70	261.93	71.00
47	SUNCOR ENERGY INC NEW	05/03/12	1,507.44	1,647.35	139.91	36.00
44	SUNCOR ENERGY INC NEW	05/07/13	1,360.04	1,542.20	182.16	34.00
366	SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	09/15/11	1,160.22	1,936.14	775.92	28.00
261	SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	05/03/12	733.41	1,380.69	647.28	20.00
182	SBERBANK SPONSORED ADR	07/27/12	2,028.35	2,287.74	259.39	45.00
174	SBERBANK SPONSORED ADR	09/18/12	2,164.73	2,187.18	22.45	43.00
14	SBERBANK SPONSORED ADR	05/07/13	191.24	175.98	(15.26)	4.00
74	SMC CORP - UNSP ADR	10/21/13	1,777.10	1,871.46	94.36	
72	SMC CORP - UNSP ADR	10/22/13	1,698.84	1,820.88	122.04	
121	SVENSKA C AKTI SPONS ADR	10/16/12	2,188.19	3,736.48	1,548.29	68.00
6	SVENSKA C AKTI SPONS ADR	05/07/13	153.66	185.28	31.62	4.00
209	TESCO PLC SPNRD ADR	01/10/12	3,823.26	3,519.56	(303.70)	135.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
340	TESCO PLC SPNRD ADR	05/03/12	5,290.40	5,725.60	435.20	220.00
18	TESCO PLC SPNRD ADR	05/07/13	310.35	303.12	(7.23)	12.00
71	TEVA PHARMACTCL INDS ADR	11/28/12	2,869.30	2,845.68	(23.62)	78.00
41	TEVA PHARMACTCL INDS ADR	12/12/12	1,620.27	1,643.28	23.01	45.00
16	TEVA PHARMACTCL INDS ADR	05/07/13	615.16	641.28	26.12	18.00
576	TURKIYE GRTI BK SPN ADR	04/12/13	3,107.23	1,848.96	(1,258.27)	34.00
29	TURKIYE GRTI BK SPN ADR	05/07/13	169.07	93.09	(75.98)	2.00
359	3M COMPANY	03/28/11	33,239.81	50,349.75	17,109.94	1,228.00
22	TRANSDIGM GROUP INC	02/13/12	2,591.98	3,542.44	950.46	
10	TRANSDIGM GROUP INC	10/18/13	1,411.05	1,610.20	199.15	
499	TRAVELERS COS INC	03/28/11	29,519.04	45,179.46	15,660.42	999.00
111	TOSHIBA CORP SHS	07/17/13	3,234.38	2,820.51	(413.87)	44.00
269	TULLOW OIL PLC SHS	11/01/11	2,924.00	1,899.14	(1,024.86)	21.00
36	TULLOW OIL PLC SHS	05/03/12	454.08	254.16	(199.92)	3.00
16	TULLOW OIL PLC SHS	05/07/13	125.76	112.96	(12.80)	2.00
396	TNT EXPRESS NV SHS ADR	02/05/13	3,021.84	3,663.00	641.16	18.00
387	TNT EXPRESS NV SHS ADR	02/06/13	2,942.40	3,579.75	637.35	18.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
350	TNT EXPRESS NV SHS ADR	02/27/13	2,620.17	3,237.50	617.33	16.00
64	TNT EXPRESS NV SHS ADR	02/28/13	487.23	592.00	104.77	3.00
101	TNT EXPRESS NV SHS ADR	05/07/13	770.63	934.25	163.62	5.00
6	TNT EXPRESS NV SHS ADR	05/14/13	47.00	55.50	8.50	1.00
4	TNT EXPRESS NV SHS ADR	08/29/13	38.26	37.00	(1.26)	1.00
10	TOYOTA MOTOR CORP ADR	04/28/11	915.53	1,219.20	303.67	24.00
18	TOYOTA MOTOR CORP ADR	04/29/11	1,648.00	2,194.56	546.56	43.00
16	TOYOTA MOTOR CORP ADR	02/24/12	1,356.05	1,950.72	594.67	38.00
1	TOYOTA MOTOR CORP ADR	05/03/12	79.61	121.92	42.31	3.00
8	TOYOTA MOTOR CORP ADR	05/01/13	914.25	975.36	61.11	19.00
3	TOYOTA MOTOR CORP ADR	05/07/13	349.56	365.76	16.20	8.00
4	TOYOTA MOTOR CORP ADR	06/17/13	480.89	487.68	6.79	10.00
7	TOYOTA MOTOR CORP ADR	06/18/13	858.40	853.44	(4.96)	17.00
327	UMPQUA HLDGS CORP ORE	03/31/11	3,725.31	6,258.78	2,533.47	197.00
69	UMPQUA HLDGS CORP ORE	05/07/13	863.18	1,320.66	457.48	42.00
1,160	UNILEVER NV NY REG SHS	03/28/11	35,943.53	46,666.80	10,723.27	1,376.00
623	UNITED PARCEL SVC CL B	03/31/11	46,477.54	65,464.84	18,987.30	1,546.00

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
73	UBS AG REG	08/06/13	1,480.24	1,405.25	(74.99)	12.00
8	UBS AG REG	08/07/13	160.99	154.00	(6.99)	2.00
40	UBS AG REG	10/22/13	862.46	770.00	(92.46)	7.00
240	UNICHARM CORP SPONSORED ADR	04/30/13	3,107.11	2,716.80	(390.31)	14.00
11	UNICHARM CORP SPONSORED ADR	05/07/13	139.92	124.52	(15.40)	1.00
43	UNTD OVERSEAS BK SPN ADR	01/26/12	1,180.34	1,445.66	265.32	41.00
41	UNTD OVERSEAS BK SPN ADR	04/18/12	1,223.42	1,378.42	155.00	39.00
5	UNTD OVERSEAS BK SPN ADR	05/03/12	156.17	168.10	11.93	5.00
4	UNTD OVERSEAS BK SPN ADR	05/07/13	140.56	134.48	(6.08)	4.00
46	VARIAN MEDICAL SYS INC	03/31/11	3,098.77	3,573.74	474.97	
14	VARIAN MEDICAL SYS INC	03/31/11	916.00	1,087.66	171.66	
5	VARIAN MEDICAL SYS INC	05/03/12	325.40	388.45	63.05	
134	VARIAN MEDICAL SYS INC	11/02/12	9,423.63	10,410.46	986.83	
234	VARIAN MEDICAL SYS INC	11/05/12	16,561.28	18,179.46	1,618.18	
104	VARIAN MEDICAL SYS INC	04/25/13	6,633.45	8,079.76	1,446.31	
13	VARIAN MEDICAL SYS INC	06/05/13	878.81	1,009.97	131.16	



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	VARIAN MEDICAL SYS INC	06/10/13	68.96	77.69	8.73	
1	VARIAN MEDICAL SYS INC	06/11/13	68.83	77.69	8.86	
1	VARIAN MEDICAL SYS INC	06/12/13	68.31	77.69	9.38	
1	VARIAN MEDICAL SYS INC	06/13/13	68.68	77.69	9.01	
1	VARIAN MEDICAL SYS INC	06/14/13	69.13	77.69	8.56	
16	VARIAN MEDICAL SYS INC	06/17/13	1,118.66	1,243.04	124.38	
7	VARIAN MEDICAL SYS INC	06/18/13	494.63	543.83	49.20	
6	VARIAN MEDICAL SYS INC	06/19/13	417.47	466.14	48.67	
1	VARIAN MEDICAL SYS INC	06/20/13	67.52	77.69	10.17	
49	VARIAN MEDICAL SYS INC	11/18/13	3,654.22	3,806.81	152.59	
29	VARIAN MEDICAL SYS INC	11/19/13	2,164.74	2,253.01	88.27	
24	VARIAN MEDICAL SYS INC	11/20/13	1,785.03	1,864.56	79.53	
14	VARIAN MEDICAL SYS INC	11/21/13	1,048.89	1,087.66	38.77	
5	VARIAN MEDICAL SYS INC	11/22/13	374.20	388.45	14.25	
132	VODAFONE GROPC PLC SP ADR	04/30/07	3,772.71	5,188.92	1,416.21	210.00
676	VODAFONE GROPC PLC SP ADR	04/30/07	19,530.33	26,573.56	7,043.23	1,075.00
2	VODAFONE GROPC PLC SP ADR	02/12/08	69.02	78.62	9.60	4.00

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5	VODAFONE GROU PLC SP ADR	06/18/10	106.39	196.55	90.16	8.00
1	VODAFONE GROU PLC SP ADR	08/13/10	26.76	39.31	12.55	2.00
5	VODAFONE GROU PLC SP ADR	11/01/10	137.55	196.55	59.00	8.00
16	VODAFONE GROU PLC SP ADR	11/02/10	447.01	628.96	181.95	26.00
2	VODAFONE GROU PLC SP ADR	02/15/11	58.33	78.62	20.29	4.00
19	VODAFONE GROU PLC SP ADR	02/16/11	559.41	746.89	187.48	31.00
474	VODAFONE GROU PLC SP ADR	03/28/11	13,645.37	18,632.94	4,987.57	754.00
208	VODAFONE GROU PLC SP ADR	05/07/13	6,276.42	8,176.48	1,900.06	331.00
81	VODAFONE GROU PLC SP ADR	06/24/13	2,201.66	3,184.11	982.45	129.00
441	VISA INC CL A SHRS	03/31/11	32,872.40	98,201.88	65,329.48	706.00
12	VISA INC CL A SHRS	06/15/12	1,418.64	2,672.16	1,253.52	20.00
62	VOLKSWAGEN A G ADR	01/24/13	3,026.55	3,499.28	472.73	43.00
3	VOLKSWAGEN A G ADR	05/07/13	124.65	169.32	44.67	3.00
46	VOLKSWAGEN A G ADR	06/18/13	1,990.91	2,596.24	605.33	32.00
561	ZIMMER HOLDINGS INC COM	03/31/11	34,052.70	52,279.59	18,226.89	449.00
162	ZIMMER HOLDINGS INC COM	12/20/11	8,194.85	15,096.78	6,901.93	130.00
82	ZIMMER HOLDINGS INC COM	12/30/11	4,418.14	7,641.58	3,223.44	66.00

EMATM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Annual Income
Equities						
17	WEX INC	08/08/11	713.12	1,683.51	970.39	
26	WEX INC	08/09/11	1,064.84	2,574.78	1,509.94	
3	WEX INC	05/07/13	214.71	297.09	82.38	
177	WOLTERS KLUWR NV SPN ADR	03/31/11	4,159.50	5,049.81	890.31	134.00
33	WOLTERS KLUWR NV SPN ADR	08/10/11	592.18	941.49	349.31	25.00
70	WOLTERS KLUWR NV SPN ADR	05/03/12	1,194.90	1,997.10	802.20	53.00
62	WOLTERS KLUWR NV SPN ADR	11/07/12	1,171.86	1,768.86	597.00	47.00
64	WOLTERS KLUWR NV SPN ADR	11/08/12	1,191.64	1,825.92	634.28	49.00
Total Equities			3,246,066.31	4,391,197.75	1,145,131.44	91,784.00

PLEASE SEE REVERSE SIDE
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 Statement Period Year Ending 12/31/13
 Account No. 7DW-02024

EMASM Fiscal Statement

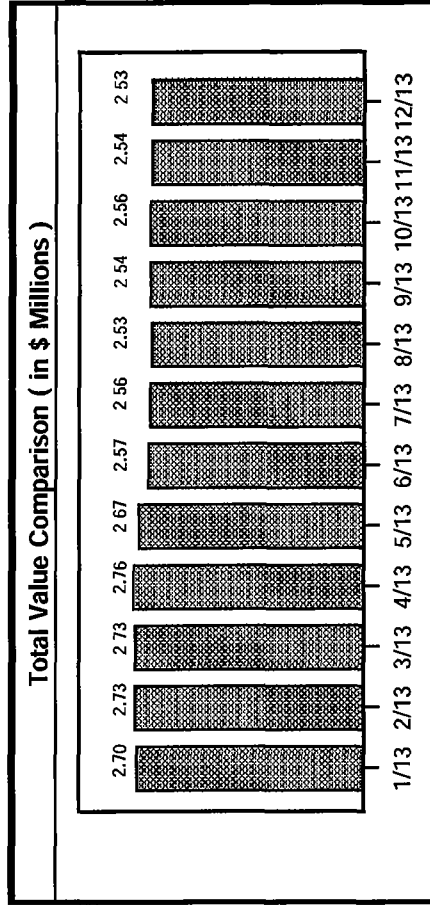
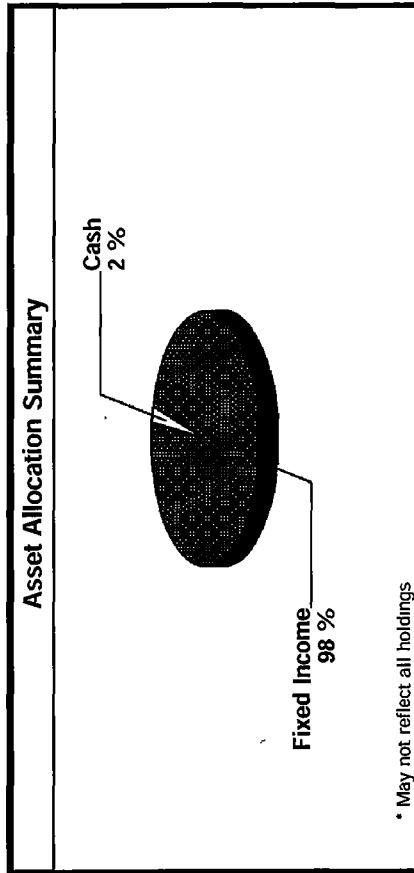
PIERRE FAUCHARD ACADEMY
FOUNDATION
11654 PLAZA AMERICA DR STE 901
RESTON VA 20190-4700

YOUR FINANCIAL ADVISOR:
FRANK J BUCHHOLZ
FA # 1266
(949) 718-6685

Office Serving Your Account:
500 NEWPORT CENTER DR STE 175
NEWPORT BEACH CA 92660

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Account Value as of December 31, 2013
\$2,532,638.23



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/13)	Prior Fiscal Year (12/12)
Short Term	0.00	0.00
Long Term	0.00	0.00

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/13)	Prior Fiscal Year (12/12)
Short Term	0.00	0.00
Long Term	42,653.86	230,562.82

* - Excludes transactions for which we have insufficient data.

EMATM Fiscal Statement

Total Account Value As Of 12/31/13 **\$2,532,638.23**

Your Financial Advisor:
FRANK J BUCHHOLZ
FA # 1266
(949) 718-6685

Your Merrill Lynch Office:
500 NEWPORT CENTER DR STE 175
NEWPORT BEACH CA 92660

FOR CUSTOMER SERVICE QUESTIONS: **1-800-MERRILL (1-800-637-7455)**

PIERRE FAUCHARD ACADEMY
FOUNDATION
11654 PLAZA AMERICA DR STE 901
RESTON VA 20190-4700

ACTIVITY SUMMARY

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/13
Credits	
Sales	16,357.75
Income	137,206.12
Funds Received	0.00
Electronic Tfrs	18,000.00
Other Credits	0.00
Total Credits	171,563.87

Debits	
Purchases	0.00
Withdrawals	0.00
Electronic Tfrs	137,000.00
Fees	150.00
Checks	0.00
Visa Transactions	844.88
Interest Charged	0.00
Other Debits	0.00
Total Debits	137,994.88
Net Activity	33,568.99

	Fiscal Year Value 12/31/13	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	40,225.62	40,225.62	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	8,975.24	0.00	0.00
Corporate Bonds	483,032.55	445,614.69	37,417.86
Municipal Bonds	1,948,783.00	1,943,547.00	5,236.00
Equities	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	2,481,016.41	2,429,387.31	42,653.86
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	51,621.82	0.00	0.00
Net Portfolio Value	2,532,638.23	2,429,387.31	42,653.86

INCOME SUMMARY

	Current Year (12/13)
Interest	137,206.12
Dividends	0.00
Total	137,206.12
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

o This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

EMASM Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /13	2 /13	3 /13	4 /13	5 /13	6 /13
Credits						
Sales	93.83	94.55	94.76	95.35	2,592.28	87.51
Income	38,739.69	4,751.38	4,033.11	14,753.18	143.36	6,231.29
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	18,000.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	56,833.52	4,845.93	4,127.87	14,848.53	2,735.64	6,318.80
Debits						
Purchases	0.00	0.00	0.00	0.00	0.00	0.00
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	17,000.00	30,000.00	40,000.00	0.00	0.00
Fees	150.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00
Total Debits	150.00	17,000.00	30,000.00	40,000.00	0.00	0.00
Net Activity	56,683.52	(12,154.07)	(25,872.13)	(25,151.47)	2,735.64	6,318.80
	7 /13	8 /13	9 /13	10 /13	11 /13	12 /13
						TOTAL

Credits						
Sales	91.90	89.68	90.01	90.42	90.94	12,846.52
Income	38,719.19	4,732.21	4,013.97	14,734.82	125.15	6,228.77
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	38,811.09	4,821.89	4,103.98	14,825.24	216.09	19,075.29
Debits						
Purchases	0.00	0.00	0.00	0.00	0.00	0.00
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	10,000.00	10,000.00	10,000.00	10,000.00	20,000.00	137,000.00
Fees	0.00	0.00	0.00	0.00	0.00	150.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	312.00	844.88
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00
Total Debits	10,000.00	10,000.00	10,000.00	10,000.00	20,312.00	137,994.88
Net Activity	28,811.09	(5,178.11)	4,103.98	4,825.24	(20,095.91)	18,542.41
						33,568.99

PLEASE SEE REVERSE SIDE

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 Statement Period Year Ending 12/31/13

Account No. 7DW-02051

EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

MONTHLY PORTFOLIO SUMMARY

	1 /13	2 /13	3 /13	4 /13	5 /13	6 /13
Cash/Money Accounts	63,340.15	51,186.08	25,313.95	162.48	2,898.12	9,216.92
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	28,594.47	28,559.86	28,429.16	28,367.27	25,306.23	25,006.95
Corporate Bonds	490,694.15	494,500.45	493,107.60	509,907.95	489,252.65	470,114.90
Municipal Bonds	2,097,863.25	2,129,095.65	2,145,796.50	2,183,408.25	2,108,430.65	2,013,703.50
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	2,680,492.02	2,703,342.04	2,692,647.21	2,721,845.95	2,625,887.65	2,518,042.27
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	24,435.81	30,000.24	37,412.20	34,856.31	46,532.44	50,556.78
Net Portfolio Value	2,704,927.83	2,733,342.28	2,730,059.41	2,756,702.26	2,672,420.09	2,568,599.05

	7 /13	8 /13	9 /13	10 /13	11 /13	12 /13
Cash/Money Accounts	38,028.01	32,849.90	36,953.88	41,779.12	21,683.21	40,225.62
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	24,886.33	24,627.04	22,420.96	22,320.42	22,230.45	8,975.24
Corporate Bonds	470,506.80	469,196.85	474,957.50	485,113.15	484,624.95	483,032.55
Municipal Bonds	1,997,983.10	1,975,277.65	1,972,241.55	1,974,457.60	1,965,063.55	1,948,783.00
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	2,531,404.24	2,501,951.44	2,506,573.89	2,523,670.29	2,493,602.16	2,481,016.41
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	24,406.74	30,719.74	38,131.22	35,202.31	45,739.68	51,621.82
Net Portfolio Value	2,555,810.98	2,532,671.18	2,544,705.11	2,558,872.60	2,539,341.84	2,532,638.23

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EMASM Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
40,224	CASH ML BANK DEPOSIT PROGRAM	08/24/12	1.62 40,224.00	1.62 40,224.00			12.07
	Total Cash and Money Funds		40,225.62	40,225.62			12.07
Government Securities							
100,000	GNM P407884X 07%2025 AMORTIZED FACTOR 0.005104800 AMORTIZED VALUE 510	11/13/03		524.15		2.98	36.00
50,000	GNM P370727X 07%2026 AMORTIZED FACTOR 0.042108330 AMORTIZED VALUE 2,105	11/13/03		2,332.79		12.28	148.00
30,000	GNM P381252X 07 50%2026 AMORTIZED FACTOR 0.006956890 AMORTIZED VALUE 208	07/26/99		209.49		1.30	16.00
100,000	GNM P381252X 07 50%2026 AMORTIZED VALUE 695	11/13/03		698.29		4.35	53.00
80,000	GNM P510952X 07%2029 AMORTIZED FACTOR 0.016079850 AMORTIZED VALUE 1,286	07/26/99		1,389.47		7.50	91.00
220,000	GNM P510952X 07%2029 AMORTIZED VALUE 3,537	11/13/03		3,821.05		20.63	248.00
	Total Government Securities		0.00	8,975.24		49.04	592.00



Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
135,000	CREDIT SUISSE SUBORDINATED GLB 05.400% JAN 14 2020	06/07/10	135,003.35	150,029.55	15,026.20	3,381.75	7,290.00
175,000	GENERAL ELEC CAP CORP NOTES 05.875% JAN 14 2038	10/21/10	180,757.28	199,344.25	18,586.97	4,769.36	10,282.00
125,000	MERRILL LYNCH & CO SUB NOTES GLB 06.220% SEP 15 2026	08/27/10	129,854.06	133,658.75	3,804.69	2,289.31	7,775.00
Total Corporate Bonds			445,614.69	483,032.55	37,417.86	10,440.42	25,347.00
Municipal Bonds							
115,000	NEW YORK N Y SUBSER BUILD AMER A-2 TAXABLE OCT09 05.676%OCT01 34	09/14/10	119,218.52	119,007.75	(210.77)	1,631.85	6,528.00
200,000	LOS ANGELES CA UNI SCH DT LT SCH GTD TAXABLE OCT09 05.755%JUL01 29	09/14/10	204,672.34	219,494.00	14,821.66	5,755.00	11,510.00
200,000	CHICAGO ILL PROJ SER B RF TAXABLE JAN10 06.207%JAN01 32	09/14/10	208,661.66	192,862.00	(15,799.66)	6,207.00	12,414.00
200,000	LITTLE LAKE CALIF CITY SCH DIST LT D-1 TAXABLE JUN10 05.964%JUL01 26	09/14/10	211,900.36	206,482.00	(5,418.36)	5,964.00	11,928.00

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Fiscal Statement

PIERRE FAUCHARD ACADEMY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/13	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Municipal Bonds							
200,000	LAKE CITY FLA UTILS REV SYS BUILD B AGM TAXABLE AUG10 06.175%JUL01 35	09/15/10	209,822.51	207,736.00	(2,086.51)	6,175.00	12,350.00
200,000	OREGON ST BD BK REV ORE BUSINESS SER A-2 TAXABLE AUG10 05.705%JAN01 31	09/14/10	207,822.02	208,122.00	299.98	5,705.00	11,410.00
175,000	BEXAR CNTY TEX HOSP DIST CTFS LT SER B TAXABLE AUG10 05.263%FEB15 31	09/15/10	175,900.82	181,403.25	5,502.43	3,479.43	9,211.00
200,000	OVIEDO FLA UTIL REV BUILD AMER SER B TAXABLE SEP10 05.863%OCT01 35	09/15/10	204,437.16	206,302.00	1,864.84	2,931.50	11,726.00
200,000	JEA FLA ELEC SYS REV TAXABLE-SER E RF TAXABLE OCT10 05.482%OCT01 40	10/21/10	198,214.00	192,722.00	(5,492.00)	2,741.00	10,964.00
200,000	NEW JERSEY ST TRANSN TR FD AUTH BUILD C TAXABLE OCT10 06.104%DEC15 28	10/19/10	202,897.61	214,652.00	11,754.39	542.58	12,208.00
Total Municipal Bonds			1,943,547.00	1,948,783.00	5,236.00	41,132.36	110,249.00

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