Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: MINCHEN-BEVILLE FOUNDATION R79015005

A Employer identification number: 76-6063590

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,751,803.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ______ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 1 2 2014

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,387.	23,962.		
	5a Gross rents	NONE	NONE		
	b Net rental income or (loss) NONE				
	6a Net gain or (loss) from sale of assets not on line 10	104,831.			
	b Gross sales price for all assets on line 6a 759,630.				
	7 Capital gain net income (from Part IV, line 2)		104,831.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	46,477.	44,975.		STMT 1
	12 **Total** Add lines 1 through 11	175,695.	173,768.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,428.	15,321.		5,107.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	2,846.	682.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 3	2,208.	1,299.		1,098.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	25,482.	17,302.	NONE	6,205.
	25 Contributions, gifts, grants paid	66,000.			66,000.
	26 Total expenses and disbursements Add lines 24 and 25	91,482.	17,302.	NONE	72,205.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	84,213.			
	b **Net investment income** (if negative, enter -0-)		156,466.		
	c **Adjusted net income** (if negative, enter -0-)				

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POSTMARK DATE MAY 0 1 2014

JSA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2013)

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	106,124.	78,322.	78,322.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	764,517.	920,476.	1,202,274.
c	Investments - corporate bonds (attach schedule)	184,641.	118,423.	122,493.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	193,268.	215,792.	215,188.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	100.	100.	133,526.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,248,650.	1,333,113.	1,751,803.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,248,650.	1,333,113.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,248,650.	1,333,113.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,248,650.	1,333,113.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,248,650.
2	Enter amount from Part I, line 27a	2	84,213.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND INCOME TIMING DIFFERENCES	3	250.
4	Add lines 1, 2, and 3	4	1,333,113.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,333,113.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	759,630.		654,799.	104,831.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				104,831.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 104,831.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	69,973.	1,453,879.	0.048128
2011	66,816.	1,501,825.	0.044490
2010	67,586.	1,425,938.	0.047398
2009	75,481.	1,274,453.	0.059226
2008	83,842.	1,527,794.	0.054878

2	**Total** of line 1, column (d)	2	0.254120
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050824
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,611,099.
5	Multiply line 4 by line 3	5	81,882.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,565.
7	Add lines 5 and 6	7	83,447.
8	Enter qualifying distributions from Part XII, line 4	8	72,205.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,129.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,129.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,129.
6	Credits/Payments.		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,622.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,622.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	3.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,510.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no ▶ (866)888-5157

Located at ▶ 10 S DEARBORN ST IL1-0111, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMorgan Chase Bank, NA 10 S Dearborn St Fl 21, Chicago, IL 60603	TRUSTEE 2	19,633.	-0-	-0-
GWEN S MORRISON 1020 N E Loop 410 Fl 2, San Antonio, TX 78209	TRUSTEE 2	500.	-0-	-0-
RICHARD L ANDERSON 1040 N.E. Loop 410 fl 2, San Antonio, TX 78209	TRUSTEE 1	500.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,471,750.
b	Average of monthly cash balances	1b	66,296.
c	Fair market value of all other assets (see instructions)	1c	97,588.
d	**Total** (add lines 1a, b, and c)	1d	1,635,634.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,635,634.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,535.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,611,099.
6	**Minimum investment return.** Enter 5% of line 5	6	80,555.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	80,555.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,129.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,129.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	77,426.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	77,426.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	77,426.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,205.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,205.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	72,205.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				77,426.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			65,891.	
b Total for prior years 20 11 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2013.				
a From 2008 .... NONE				
b From 2009 .... NONE				
c From 2010 .... NONE				
d From 2011 .... NONE				
e From 2012 .... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 72,205.				
a Applied to 2012, but not more than line 2a			65,891.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				6,314.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				71,112.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2009 ... NONE				
b Excess from 2010 ... NONE				
c Excess from 2011 ... NONE				
d Excess from 2012 ... NONE				
e Excess from 2013 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Texas Methodist Foundation 11709 BOULDER LANE STE 100 Austin TX 78726	NONE	PUBLIC CHA	GRANT SCHOLARSHIP SUPPORT FOR STUDENTS	30,000.
Wesleyan Homes Inc P.O. BOX 486 Georgetown TX 78627	NONE	PUBLIC CHA	GRANT; VIDEO COMMUNICATION AT ESTRELLA APTS	5,000.
Family Eldercare Inc 1700 RUTHERFORD LANE Austin TX 78754	NONE	PUBLIC CHA	GRANT; TRANSITIONS PROGRAM	5,000.
Georgetown Community Service Center P.O. BOX 1215 Georgetown TX 78627	NONE	PUBLIC CHA	CONTRIBUTION	16,000.
Symphony of Soul Inc 3801 N CAPITOL OF TEXAS HIGHWAY E24 Austin T	NONE	PUBLIC CHA	GRANT; MUSICAL MEDICINE FOR THE ELDERLY	10,000.
Total . . . . ▶ 3a				66,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,387.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property				NONE	
6 Net rental income or (loss) from personal property					
7 Other investment income			16	46,477.	
8 Gain or (loss) from sales of assets other than inventory			18	104,831.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				175,695.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 175,695.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Anthony Ward | 04/24/2014 |
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

DESCRIPTION OF PROPERTY
15415.59 VARIOUS SECS OF BLK 10

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		124.	
OTHER INCOME:			
TOTAL GROSS INCOME			124.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS. Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			124.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			124.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
3E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

DESCRIPTION OF PROPERTY
125 ACRES D G BARNETT SV KNOX

	Yes		No	Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	830.	
OTHER INCOME:		
TOTAL GROSS INCOME		830.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		830.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		830.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

DESCRIPTION OF PROPERTY
189.64 ACRES THOS TUCKER SV

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		105.	
OTHER INCOME:			
TOTAL GROSS INCOME			105.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			105.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			105.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

3E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

DESCRIPTION OF PROPERTY

MINERAL ACTIVITY

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

OTHER INCOME:

TOTAL GROSS INCOME

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS. Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES

TOTAL RENT OR ROYALTY INCOME (LOSS)

Less Amount to

- Rent or Royalty
- Depreciation
- Depletion
- Investment Interest Expense
- Other Expenses
- Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

3E7000 1 000

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST US REFUND	1.	1.
OK INCOME TAX REFUND	35.	35.
POWERSHARES DB COMMODITY TRACKING INDEX		-1,502.
OIL AND GAS ROYALTY INCOME	26,610.	26,610.
LEASE BONUS INCOME	18,833.	18,833.
DEFERRED INCOME	998.	998.
TOTALS	46,477.	44,975.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX PRIOR YEAR	1,400.	
ESTIMATED FEDERAL EXCISE TAX-	764.	
FOREIGN TAX WITHHELD	682.	682.
TOTALS	2,846.	682.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
WORTHAM INSURACNE	1,098.		1,098.
POWERSHARES DB COMMODITY TRACK		189.	
OIL AND GAS ROYALTY EXPENSES	905.	905.	
OIL AND GAS MANAGEMENT FEES	205.	205.	
TOTALS	2,208.	1,299.	1,098.

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
JPMORGAN CHASE BANK, NA- Gary Aymes
ADDRESS:
1020 N.E. Loop 410, Fl 2
San Antonio, TX 78209
RECIPIENT'S PHONE NUMBER: 210-841-7033
FORM, INFORMATION AND MATERIALS:
NO APPLICATION FORM
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SUPPORTS SOUTHWESTERN UNIVERSITY AND ORGANIZATIONS FOR THE BENEFIT OF THE ELDERLY OPERATING IN AND NEAR GEORGETOWN TX
Georgetown, TX

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
15415.59 VARIOUS SEC	124.			124.
125 ACRES D G BARNET	830.			830.
189.64 ACRES THOS TU	105.			105.
MINERAL ACTIVITY				
TOTALS	1,059.			1,059.

STATEMENT 5

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2013

Name of estate or trust	Employer identification number
MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	92,655.	95,446.		-2,791.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	**4**	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	**5**	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	**6**	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back . . . . ▶	**7**	-2,791.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	637,619.	559,353.		78,266.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	**11**	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	**12**	
13 Capital gain distributions	**13**	29,356.
14 Gain from Form 4797, Part I	**14**	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	**15**	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . ▶	**16**	107,622.

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			-2,791.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			107,622.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			5,633.
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			104,831.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary.*

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 19, column (3) **or** b $3,000	20	( )

Note: *If the loss on line 19, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24. If zero or less, enter -0-			26			
27	Subtract line 26 from line 21. If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,450			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶					30	
31	Enter the smaller of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $11,950			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33. If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38. If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www irs gov/form8949.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return: MINCHEN-BEVILLE FOUNDATION R79015005

Social security number or taxpayer identification number: 76-6063590

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions: (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
2617.388 JPMORGAN SHORT DU FUND	03/05/2013	07/01/2013	28,530.00	28,765.00			-235.00
15000. CS REN HSCEI 02/2	02/01/2013	07/09/2013	10,973.00	14,850.00			-3,877.00
739.67 EATON VANCE MUT FDS	03/05/2013	07/10/2013	7,153.00	7,239.00			-86.00
671 84 JPMORGAN CORE BOND	07/01/2013	09/30/2013	7,814.00	7,840.00			-26.00
965 063 LAZARD DEVELOPING	01/31/2013	09/30/2013	10,973.00	12,169.00			-1,196.00
137. SPDR TR UNIT SER 1	06/26/2013	11/08/2013	24,289.00	21,958.00			2,331.00
166.272 JPM GLOBAL RES ENH SEL	06/19/2013	12/23/2013	2,923 00	2,625.00			298.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			92,655.	95,446.			-2,791.

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return. (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

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Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
25000. DB CONT BUFF EQ SPX	12/22/2011	01/09/2013	29,236.00	24,750.00			4,486.00
13000. CS BREN EAFE GIO 02	01/20/2012	02/06/2013	15,285.00	12,870.00			2,415.00
997.951 EDGEWOOD GROWTH FU	01/07/2011	02/19/2013	14,750.00	11,476.00			3,274.00
1220.206 EDGEWOOD GROWTH F	01/07/2011	03/05/2013	18,389.00	14,032.00			4,357.00
1277.145 DREYFUS/LAUREL FD	06/09/2010	03/05/2013	19,668.00	16,807.00			2,861.00
444.779 FMI FDS INC	11/06/2008	03/05/2013	8,313.00	4,910.00			3,403.00
3697.604 JPMORGAN INTERNAT CURRENCY	VAR	03/05/2013	41,339 00	41,627.00			-288.00
173.236 JPMORGAN GROWTH AD	12/19/2007	03/05/2013	1,883.00	1,532.00			351.00
3608.57 MANNING & NAPIER F	VAR	03/05/2013	29,266.00	22,757.00			6,509.00
15000. HSBC BREN EAFE 03/0	02/17/2012	03/06/2013	15,906.00	14,850.00			1,056.00
20000. BARC BREN SPX 6/5/	05/18/2012	06/05/2013	22,440.00	19,800.00			2,640.00
125. SPDR GOLD TRUST	VAR	06/10/2013	16,725 00	11,102.00	C		5,623.00
20000. BNP DELTA ONE MSCI 6/14/13	05/25/2012	06/14/2013	25,200.00	19,800.00			5,400.00
2708.453 JPMORGAN SHORT DU FUND	12/19/2007	07/01/2013	29,522.00	29,217.00			305 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

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MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

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[ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

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[X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
13000. CS BREN ASIA BASKET	06/15/2012	07/03/2013	13,491.00	12,870.00			621.00
2592.686 EATON VANCE MUT F	12/09/2010	07/10/2013	25,071.00	26,273.00			-1,202.00
2880.275 JOHN HANCOCK II-E	08/08/2011	07/31/2013	28,428.00	28,774.00			-346.00
349. VANGUARD EMERGING MAR	12/09/2010	07/31/2013	13,658.00	16,460.00			-2,802 00
1457.619 VANGUARD FXD INCM CORP*	12/09/2010	08/14/2013	14,241.00	14,737.00			-496.00
1649.183 JPMORGAN US REAL	VAR	09/20/2013	27,080.00	23,348.00			3,732 00
174.175 ASTON OPTIMUM MID	08/18/2011	09/30/2013	7,814 00	4,593 00			3,221.00
622.551 DREYFUS/LAUREL FDS	06/09/2010	09/30/2013	8,809 00	8,193.00			616.00
1111. POWERSHARES DB COMMO TRACKING FUND	08/04/2011	09/30/2013	28,663.00	28,688 00			-25 00
15000. BARC PARTICIPATING	09/28/2012	10/09/2013	11,062.00	14,850 00			-3,788.00
10000. MS 95% PPN CURRENCY 10/15/13	10/07/2011	10/15/2013	9,726.00	10,806 00			-1,080.00
1150 114 EATON VANCE MUT F	06/09/2010	10/24/2013	10,535.00	9,971.00			564.00
1840.192 JPMORGAN HIGH YIE	11/05/2008	10/24/2013	15,163.00	11,096.00			4,067.00
15000 BNP BREN EAFE 11/06	10/19/2012	11/06/2013	17,475.00	14,850.00			2,625.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

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MINCHEN-BEVILLE FOUNDATION R79015005	76-6063590

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10000. GS 95% PP CMIT BASK	11/11/2011	11/18/2013	9,500.00	10,339.00			-839.00
1056.966 ARTISAN INTL VALU	02/10/2011	12/04/2013	37,533.00	29,437.00			8,096.00
2214.692 MANNING & NAPIER	12/15/2008	12/04/2013	19,711.00	12,624.00			7,087.00
15000. BNP BREN EAFE 12/	11/21/2012	12/11/2013	17,445.00	14,850.00			2,595.00
370.811 FMI FDS INC	11/06/2008	12/16/2013	7,924 00	4,094.00			3,830 00
74.511 ASTON OPTIMUM MID C	08/18/2011	12/23/2013	3,588.00	1,965.00			1,623.00
663.356 JPMORGAN INTREPID	02/18/2005	12/23/2013	22,780.00	15,005 00			7,775.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			637,619.	559,353.			78,266.

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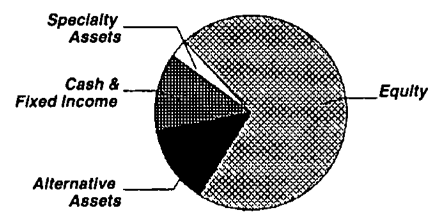
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	910,625 68	1,202,273.60	291,647 92	11,618 22	73%
Alternative Assets	208,053 33	215,188.04	7,134 71	2,086 12	13%
Cash & Fixed Income	303,504 90	200,019.24	(103,485 66)	3,666.89	13%
Specialty Assets	100 00	100 00	0 00		1%
Market Value	**$1,422,283.91**	**$1,617,580.88**	**$195,296.97**	**$17,371.23**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	1,140 74	795.39	(345 35)
Accruals	1,205.01	289 74	(915 27)
Market Value	**$2,345.75**	**$1,085.13**	**($1,260.62)**

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**1,422,283.91**	**1,422,283.91**	**1,140.74**	**1,140.74**
Additions	11,229.92	11,229 92	26,632 99	26,632.99
Withdrawals & Fees	(33,173 92)	(33,173 92)	(95,521 63)	(95,521 63)
Net Additions/Withdrawals	**($21,944.00)**	**($21,944.00)**	**($68,888.64)**	**($68,888.64)**
Income	604.35	604 35	68,543 29	68,543 29
Change In Investment Value	216,636 62	216,636 62		
Ending Market Value	**$1,617,580.88**	**$1,617,580.88**	**$795.39**	**$795.39**
Accruals	--	--	289 74	289 74
Market Value with Accruals	**--**	**--**	**$1,085.13**	**$1,085.13**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	23,075 72	23,075 72
Interest Income	25 04	25 04
Original Issue Discount	604 35	604 35
Taxable Income	**$23,705.11**	**$23,705.11**
Specialty Asset Income	45,442 53	45,442 53
Other Income & Receipts	**$45,442.53**	**$45,442.53**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	29,356.10	29,356 10
ST Realized Gain/Loss	(2,863.19)	(2,863 19)
LT Realized Gain/Loss	74,654 70	74,654 70
Realized Gain/Loss	**$101,147.61**	**$101,147.61**

	To-Date Value
Unrealized Gain/Loss	**$285,263.10**

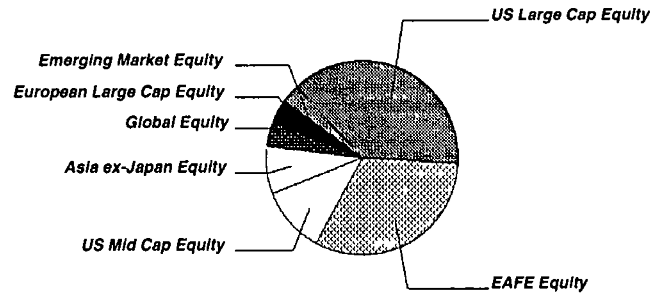
Account Summary CONTINUED

Cost Summary	Cost
Equity	920,475 75
Cash & Fixed Income	195,949.55
Total	**$1,116,425.30**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	400,426 03	471,111 01	70,684 98	28%
US Mid Cap Equity	102,386 44	123,710 46	21,324 02	8%
EAFE Equity	249,017 62	379,541 36	130,523 74	23%
European Large Cap Equity	15,261 00	51,324 06	36,063 06	3%
Asia ex-Japan Equity	74,234 33	94,848 55	20,614.22	6%
Emerging Market Equity	46,475.12	33,374 77	(13,100 35)	2%
Global Equity	22,825 14	48,363.39	25,538 25	3%
Total Value	**$910,625.68**	**$1,202,273.60**	**$291,647.92**	**73%**

Asset Categories



Equity as a percentage of your portfolio - 73 %

Market Value/Cost	Current Period Value
Market Value	1,202,273 60
Tax Cost	920,475.75
Unrealized Gain/Loss	281,797.85
Estimated Annual Income	11,618 22
Accrued Dividends	6 62
Yield	0 96 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
BNP REN SPX 02/20/14 2XLEV- 8 1%CAP 16.2%MAXRTRN INITIAL LEVEL-2/1/13 SPX 1513 17 05574L-FA-1	115 46	15,000 000	17,318 82	14,850 00	2,468 82		
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	20 86	3,409 083	71,113 47	37,636 28	33,477 19	603.40	0 85 %
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	46 69	1,708 045	79,748.62	35,629.82	44,118.80	374 06	0.47 %
JPM GROWTH ADVANTAGE FD - SEL FUND 1567 4812A3-71-8 JGAS X	13 85	5,483.512	75,946 64	45,814 81	30,131 83		
JPM INTREPID AMER FD - SEL FUND 1206 4812A2-10-8 JPIA X	34.77	464 777	16,160.30	10,513 25	5,647 05	151.51	0 94 %
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	27 74	2,599 390	72,107 08	49,261 53	22,845 55	298.92	0.41 %
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 35	3,560 280	54,650.30	43,898.25	10,752 05	384 51	0 70 %
SG CONT BUFF EQ SPX 01/23/14 80% CONTIN BARRIER- 2 8%CPN 15% CAP INITIAL LEVEL-01/04/13 SPX:1466 47 78423E-FH-2	114.72	15,000 000	17,208.00	14,850.00	2,358 00		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	184 69	362 000	66,857.78	47,646.62	19,211.16	1,213 06	1 81 %
Total US Large Cap Equity			**$471,111.01**	**$300,100.56**	**$171,010.45**	**$3,025.46**	**0.64 %**
US Mid Cap Equity							
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	44.67	1,319 876	58,958 86	34,805 13	24,153.73	80 51	0 14 %
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	149 98	289.000	43,344 22	22,017 33	21,326.89	569.61	1.31 %
JPM MID CAP GROWTH FD - SEL FUND 3120 4812C1-71-0 HLGE X	27 95	765 917	21,407.38	13,643 37	7,764 01		
Total US Mid Cap Equity			**$123,710.46**	**$70,465.83**	**$53,244.63**	**$650.12**	**0.53 %**
EAFE Equity							
BNP BREN MXEA 02/20/14 10%BUFFER-2XLEV- 6.1%CAP 12.2%MAXRTRN INITIAL LEVEL-2/1/13 MXEA·1697 38 05574L-EY-0	111 00	15,000.000	16,649 74	14,850 00	1,799.74		
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11 93	6,887 008	82,162 01	75,153.84	7,008.17	619.83	0 75 %

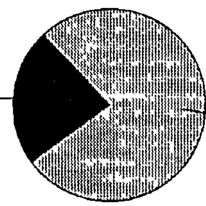
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
EAFE Equity							
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	43 04	2,000 280	86,092 05	75,798 67	10,293 38	1,390.19	1.61 %
HSBC BREN MXEA 3/19/14 1 5XLEV- 7 05%CAP- 10.575%MAXPYMT 10%BUFFER INITIAL LEVEL-3/1/13 MXEA:1654 34 40432X-CC-3	108 01	15,000.000	16,201 50	14,850 00	1,351 50		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	67 10	1,461.000	98,025 80	86,033 38	11,992 42	2,488 08	2.54 %
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	26 32	3,055.101	80,410 26	77,673 20	2,737.06	1,332.02	1.66 %
Total EAFE Equity			**$379,541.36**	**$344,359.09**	**$35,182.27**	**$5,830.12**	**1.54 %**
European Large Cap Equity							
BARC MARKET PLUS SX5E 03/26/14 80% CONTIN BARRIER- 7.45%CPN ,UNCAPPED INITIAL LEVEL-09/21/12 SX5E·2577 08 06741T-GU-5	120.79	15,000 000	18,118.50	14,812.50	3,306.00		
JPM INTREPID EUROPEAN FD - INSTL FUND 1300 4812A0-68-0 JFEI X	26 73	1,242 258	33,205 56	31,979.75	1,225.81	105 59 6 62	0 32 %
Total European Large Cap Equity			**$51,324.06**	**$46,792.25**	**$4,531.81**	**$105.59** **$6.62**	**0.21 %**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
Asia ex-Japan Equity							
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	13 51	2,702.281	36,507 82	35,796 61	711 21	472 89	1 30%
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	60 31	585.000	35,281 35	29,629 78	5,651.57	623.61	1 77%
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	16 01	1,440 311	23,059 38	19,242 56	3,816 82	216 04	0.94%
Total Asia ex-Japan Equity			**$94,848.55**	**$84,668.95**	**$10,179.60**	**$1,312.54**	**1.39%**
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21 24	811.671	17,239.89	14,813 00	2,426 89	86 03	0 50%
LAZARD DEVELOPING EQUITY-INS 52106N-47-5 LDMI X	11 81	1,366.205	16,134 88	17,227 85	(1,092 97)	106 56	0.66%
Total Emerging Market Equity			**$33,374.77**	**$32,040.85**	**$1,333.92**	**$192.59**	**0.58%**
Global Equity							
JPM GLOBAL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17.83	2,712 473	48,363 39	42,048 22	6,315.17	501.80	1 04%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	82,166 88	159,599.87	77,432.99	10%
Real Estate & Infrastructure	26,254 99	0 00	(26,254 99)	
Hard Assets	99,631 46	55,588 17	(44,043.29)	3%
Total Value	**$208,053.33**	**$215,188.04**	**$7,134.71**	**13%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 13 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE FLOATING-RATE ADVANTAGE I 277923-63-7 EIFA X	11 20	2,481.381	27,791 47	27,022 24
EQUINOX FDS TR EQNX CB STGY I 29446A-81-9 EBSI X	10 50	3,058 021	32,109 22	32,170 38

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FUND-Y 367829-88-4 GTEY X	28 99	1,111.451	32,220.96	31,254.01
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11 89	4,054 260	48,205 15	51,248 22
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11.09	1,737 878	19,273 07	19,533 75
Total Hedge Funds			**$159,599.87**	**$161,228.60**

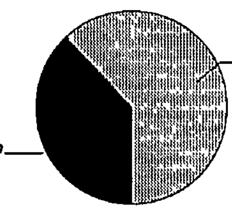
	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
Hard Assets					
BARC BEN BRENT 09/29/14 LNKD TO CO1 85% BARRIER- 5 47%CPN 15%CAP INITIAL LEVEL-09/13/13 :112 63 06741T-K8-9	101.65	8,000 000	8,132 00	7,920.00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	10.67	3,121 431	33,305 67	33,773 88	106 12

	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
Hard Assets					
SG BRENT CBEN 3/24/14 LNKD TO CO1 80%BARRIER, 10.45% CPN,10 45% MAXRTN 3/8/13, INITIAL STRIKE.110.85 78423E-GB-4	108 85	13,000 000	14,150 50	12,870 00	
Total Hard Assets			**$55,588.17**	**$54,563.88**	**$106.12**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	104,983 69	77,526 29	(27,457.40)	5%
US Fixed Income	108,391 97	122,492 95	14,100 98	8%
Complementary Structured Strategies	19,315 90	0 00	(19,315.90)	
Foreign Exchange & Non-USD Fixed Income	70,813 34	0 00	(70,813 34)	
Total Value	**$303,504.90**	**$200,019.24**	**($103,485.66)**	**13%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 13 %

Market Value/Cost	Current Period Value
Market Value	200,019 24
Tax Cost	195,949 55
Unrealized Gain/Loss	4,069 69
Estimated Annual Income	3,666.89
Accrued Interest	283.12
Yield	1 83%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	200,019 24	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	77,526.29	38%
Mutual Funds	122,492 95	62%
Total Value	**$200,019.24**	**100%**

Note· [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	77,526.29	77,526 29	77,526.29		23.25	0 03% [1]
US Fixed Income							
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.78	1,288 09	13,885 65	14,632 75	(747 10)	717.46	5.17%
JPM STRAT INCOME OPPORT FD - SEL FUND 3844 4812A4-35-1	11.89	3,221 91	38,308 56	32,452 49	5,856.07	995.57 86 99	2.60%
JPM CORE BOND FD - SEL FUND 3720 4812C0-38-1	11.47	6,128 92	70,298 74	71,338 02	(1,039 28)	1,930 61 196.13	2 75%
Total US Fixed Income			**$122,492.95**	**$118,423.26**	**$4,069.69**	**$3,643.64** **$283.12**	**2.98%**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	100.00	100 00	0 00	1%

Specialty Assets Detail

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
A BERRY SVY GOLIAD CO TX	1.00						
BERRY, A 59	1.00						
GOLIAD, TEXAS							
ROYALTY INTEREST							
Bearer							
997584-64-0							
A WHITAKES SVY WALKER CO TX	1.00						
WALKER COUNTY TX	1.00						
MINERAL INTEREST							
Bearer							
997585-24-3							
ACH&B RR CO SVY BRAZORIA CO TX	1 00						
ACH&B 507	1 00						
BRAZORIA, TEXAS							
ROYALTY INTEREST							
Bearer							
997584-36-6							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
B F LYNN SVY CASS CO TX LYNN, B F - CASS, TEXAS ROYALTY INTEREST Bearer 997585-33-6	1 00 1 00	1,556 32	(73.84)	(23.82)	1,458.66	(233.45)	1,225.21
440005066 BRML UT/V.B. ALLSUP		95.37	(5 73)	(23 82)	65 82	(14 31)	51 51
440005067 ALLSUP #3 WEST 205 AC OF 247 29 AC, MOL, BENJ F. LYNN SVY A-651		0 49	(0 03)		0.46	(0.07)	0.39
440005068 RODESSA ALLSUP #4		10.96	(0.81)		10.15	(1.64)	8.51
530000611 ALLSUP #6-RODESSA B R LYNN SURVEY 651 CASS, TEXAS		1,449.50	(67.27)		1,382 23	(217.43)	1,164 80
Total Value		**$1,556.32**	**($73.84)**	**($23.82)**	**$1,458.66**	**($233.45)**	**$1,225.21**
B PAGE SVY HARRIS CO TX PAGE, B - HARRIS, TEXAS OVERRIDING RI Bearer 997584-67-2	1 00 1 00	23,228.49	(75.23)	(121 54)	23,031 72	(3,484.27)	19,547.45
440005996 BAMMEL GU		23,228 49	(75.23)	(121 54)	23,031 72	(3,484 27)	19,547.45
440005997 BAMMEL GU							
Total Value		**$23,228.49**	**($75.23)**	**($121.54)**	**$23,031.72**	**($3,484.27)**	**$19,547.45**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
B T ARCHER SVY BRAZORIA CO TX ARCHER, B T - BRAZORIA, TEXAS SURVEYS BRAZORIA CO TX MINERAL INTEREST Bearer 997584-37-5	1 00 1 00						
C B CORLEY SVY ETC MONTG CO TX CORLEY, C B - MONTGOMERY, TEXAS ROYALTY INTEREST Bearer 997585-00-9	1 00 1 00						
D BALFOUR SVY CALHOUN CO TX CALHOUN COUNTY TEXAS MINERAL INTEREST Bearer 997584-43-7	1 00 1 00						
D G BARNETT SVY KNOX CO TX COUNTY TX N KNOX CITY UT ROYALTY INTEREST Bearer 997585-31-9	1 00 1 00	830.21	(35.73)	(76 85)	717.63	(124.53)	593 10
440005157 NORTH KNOX UNIT		830.21	(35 73)	(76 85)	717.63	(124 53)	593 10
DAY LANE & CATTLE CO SVY A-601 BRAZORIA CO TX ROYALTY INTEREST Bearer 997584-36-4	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
E M AUSTIN/J F PERRY BRAZORIA	1 00						
AUSTIN, E M / PERRY, J F -	1.00						
BRAZORIA, TEXAS							
ROYALTY INTEREST							
Bearer							
997584-47-4							
EL&RR SVY DAWSON CO TX 160 ACS	1 00						
EL&RR RR CO -	1 00						
DAWSON, TEXAS							
MINERAL INTEREST							
Bearer							
997584-49-8							
EL&RR CO SVY LYNN CO TX	1.00	18,832 50			18,832.50	(2,824.88)	16,007.62
EL&RR RR CO 868	1.00						
LYNN, TEXAS							
MINERAL INTEREST							
Bearer							
997584-88-0							
997584880 640 ACRES SEC 12 CERT 16 A		18,832 50			18,832 50	(2,824.88)	16,007.62
ERASTUS LITTLE SV BRAZORIA TX	1 00						
HOMES S/D ERASTUS LITTLE SV	1.00						
A-320 BRAZORIA CO TX							
ROYALTY INTEREST							
Bearer							
997584-39-5							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
F FRY SVY HARRIS CO TX FRY, F 277 HARRIS, TEXAS MINERAL INTEREST Bearer 997584-70-2	1 00 1 00						
F MOORE SVY BRAZORIA CO TX MOORE, F 100 BRAZORIA, TEXAS E L SUMMERS GU#1 MINERAL INTEREST Bearer 997584-33-7	1 00 1.00						
F REYNOLDS SVY HARRIS CO TX REYNOLDS, F 643 HARRIS, TEXAS PASADENA,HARRIS COUNTY,TEXAS. MINERAL INTEREST Bearer 997602-59-7	1 00 1 00						
G C LEWIS SVY LIBERTY CO TX #182, ABSTRACT 753, LIBERTY COUNTY, TEXAS MINERAL INTEREST Bearer 997602-57-2	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
G C LEWIS SVY LIBERTY TX 5ACS G.C LEWIS SURVEY, #182, ABSTRACT 753, LIBERTY COUNTY, TEXAS. MINERAL INTEREST Bearer 997602-59-1	1.00 1.00						
H MORGAN LEAGUE CHAMBERS CO TX MORGAN, H 19 CHAMBERS, TEXAS MINERAL INTEREST Bearer 997585-33-9	1.00 1 00						
H WHITE SVY SAN JACINTO CO TX TITLE STILL VESTED IN M HIRSCH SAN JACINTO COUNTY TX MINERAL INTEREST Bearer 997585-15-3	1.00 1 00						
H&GN RR CO SVY PECOS CO TX H&GN RR CO - PECOS, TEXAS UNIT MINERAL INTEREST Bearer 997585-06-5	1.00 1 00	124 41	(5.72)		118 69	(18 66)	100 03
440004959 DEBBIE		5.49	(0 25)		5 24	(0 82)	4.42
440004960 PECOS-SHEARER TRACT 1		13 25	(0 60)		12.65	(1 99)	10 66
440004961 PECOS-SHEARER TRACT 3		10 15	(0.48)		9.67	(1.52)	8 15
440004962 PECOS-SHEARER TRACT 4		4.52	(0 19)		4.33	(0.68)	3.65
440004963 PECOS-SHEARER TRACT 5		6.48	(0 30)		6.18	(0 97)	5.21
440004964 PECOS-SHEARER TRACT 6		11 29	(0 52)		10 77	(1.69)	9 08

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
440004965 W. T. SHEARER		46 59	(2 16)		44 43	(6 99)	37.44
440004966 ABELL S. GREYBURG		26 64	(1.22)		25.42	(4.00)	21 42
440004967 HUMBLE-SHEARER							
440004968 HUMBLE-SHEARER B							
440004969 HUMBLE-SHEARER C							
440004970 STANOLIND-SHEARER							
Total Value		**$124.41**	**($5.72)**		**$118.69**	**($18.66)**	**$100.03**
H&TC RR CO SVY LIBERTY CO TX H&TC RR CO - LIBERTY, TEXAS TAKEN FROM N MINCHEN INVENTORY MINERAL INTEREST Bearer 997584-86-3	1.00 1 00						
H&TC RR CO SVY LIBERTY 46.68AC H&TC RR CO - LIBERTY, TEXAS FROM N MINCHEN INVENTORY MINERAL INTEREST Bearer 997584-86-4	1.00 1.00						
HT&B CO SVY BRAZORIA TX 10ACS HT&B RR CO - BRAZORIA, TEXAS MINERAL INTEREST Bearer 997584-37-2	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
HT&B RR SVY BRAZORIA TX LOT 64	1.00						
HT&B RR CO 481	1.00						
BRAZORIA, TEXAS							
MINERAL INTEREST							
Bearer							
997584-36-2							
HT&B RR SV BRAZORIA TX LOT 18	1 00						
HT&B RR CO -	1 00						
BRAZORIA, TEXAS							
CO TX							
ROYALTY INTEREST							
Bearer							
997584-36-5							
HT&B RR SV BRAZORIA CO LOT 138	1.00						
HT&B RR CO 517	1 00						
BRAZORIA, TEXAS							
MINERAL INTEREST							
Bearer							
997584-37-3							
HT&B RR SV BRAZORIA TX LOT 9E	1.00						
HT&B RR CO 288	1.00						
BRAZORIA, TEXAS							
MINERAL INTEREST							
Bearer							
997602-57-0							
HT&B RR SV BRAZORIA TX LOT 138	1 00						
HT&B RR CO 517	1.00						
BRAZORIA, TEXAS							
MINERAL INTEREST							
Bearer							
997602-57-1							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
I&GN RR SVY GALVESTON TX LOT 3 I&GN RR CO - GALVESTON, TEXAS MINERAL INTEREST Bearer 997584-57-6	1 00 1 00						
J B JONES SVY HARRIS CO TX JONES, J B - HARRIS, TEXAS ROYALTY INTEREST Bearer 997584-71-5	1 00 1 00						
J BRADLEY SV BRAZORIA TX 8.5AC BRADLEY, J 45 BRAZORIA, TEXAS ROYALTY INTEREST Bearer 997584-37-0	1 00 1 00						
J BRADLEY SV BRAZORIA TX 89.81 BRADLEY, J 45 BRAZORIA, TEXAS ROYALTY INTEREST Bearer 997584-39-4	1.00 1 00						
J C HILL SVY TARRANT CO TX FORT WORTH,TARRANT COUNTY,TEXAS. MINERAL INTEREST Bearer 997602-60-3	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
J G THOMPSON SVY HOUSTON CO TX	1.00						
THOMPSON, J G 1021	1.00						
HOUSTON, TEXAS							
MINERAL INTEREST							
Bearer							
997584-77-1							
J H ISBELL SVY HARRIS CO TX	1 00						
ISBELL, J H 474	1 00						
HARRIS, TEXAS							
MINERAL INTEREST							
Bearer							
997584-72-2							
440005961 HAMILTON ESTATE - LAST PRO							
J HOLLAND SVY GRIMES CO TX	1 00						
HOLLAND, J 29	1 00						
GRIMES, TEXAS							
MINERAL INTEREST							
Bearer							
997600-75-6							
J HUGHES SVY CONCHO CO TX	1 00						
HUGHES, J -	1 00						
CONCHO, TEXAS							
ROYALTY INTEREST							
Bearer							
997584-49-1							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
J HUNTER SVY HARRIS CO TX HUNTER, J 35 HARRIS, TEXAS ROYALTY INTEREST Bearer 997584-69-9	1.00 1 00						
J LARIVIERE SVY HOUSTON CO TX HOUSTON COUNTY TEXAS OG35 MINERAL INTEREST Bearer 997584-76-9	1.00 1.00						
J LAWRENCE LGE CHAMBERS 6.3ACS LAWRENCE, J 168 CHAMBERS, TEXAS MINERAL INTEREST Bearer 997585-34-1	1.00 1.00						
J LAWRENCE SVY CHAMBERS 87.98A LAWRENCE, J - CHAMBERS, TEXAS ROYALTY INTEREST Bearer 997585-35-2	1 00 1 00						
J M LGE MADISON CO TX MITCHELL, J - MADISON, TEXAS MINERAL INTEREST Bearer 997584-88-4	1.00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
J P PHILLIPS SVY MADISON CO TX MADISON COUNTY TX OG21 ROYALTY INTEREST Bearer 997584-88-3	1 00 1 00						
J R HARRIS SVY HARRIS CO TX HARRIS, J R - HARRIS, TEXAS ABSTRACT 27, HARRIS COUNTY,TEXAS MINERAL INTEREST Bearer 997602-60-9	1.00 1 00						
J W ASHBURY SVY HARRIS CO TX HARRIS COUNTY TX OG06 ROYALTY INTEREST Bearer 997584-71-4	1.00 1.00						
L DE ZAVALLA SVY HARRIS CO TX DE ZAVALLA, L - HARRIS, TEXAS MINERAL INTEREST Bearer 997584-70-4	1.00 1.00						
L E LITTLE SVY BRAZORIA CO TX LITTLE 1/3 LGE A-320 BRAZ0RIA CO TX MINERAL INTEREST Bearer 997584-37-8	1.00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
L J LAWRENCE CHAMBERS CO TX LAWRENCE, J 168 CHAMBERS, TEXAS MINERAL INTEREST Bearer 997585-33-8	1 00 1 00						
L RESTER SVY CASS CO TX RESTER, L - CASS, TEXAS ROYALTY INTEREST Bearer 997585-34-0	1.00 1 00						
LOT 12 ETC BRAZORIA CO TX LOTS 21, 22, BL 745, VELASCO TOWNSITE, CITY OF FREEPORT, BRAZORIA COUNTY, TEXAS MINERAL INTEREST Bearer 997602-58-4	1.00 1.00						
LOT 6 BLK 71 HARRIS CO TX ADDITION, HOUSTON, HARRIS COUNTY, TEXAS MINERAL INTEREST Bearer 997602-54-4	1 00 1.00						
M P CLARK SVY MONTGOMERY CO TX CLARK, M P - MONTGOMERY, TEXAS MINERAL INTEREST Bearer 997585-00-7	1.00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
N B WILLIAMS SVY WHARTON CO TX WILLIAMS, N B - WHARTON, TEXAS ROYALTY INTEREST Bearer 997585-27-4	1 00 1 00						
N DE LA CERDA NACOGDOCHES TX KIRBY GRANTS NACOGDOCHES COUNTY TX MINERAL INTEREST Bearer 997585-02-3	1 00 1.00	54 06	(1 04)	(9.77)	43 25	(8 11)	35 14
440005117 KIRBY GU 1 #1		54 06	(1 04)	(9.77)	43.25	(8 11)	35.14
O JONES SVY BRAZORIA CO TX JONES, O - BRAZORIA, TEXAS MINERAL INTEREST Bearer 997584-37-6	1 00 1 00						
P DUNCAN SVY HARRIS CO TX DUNCAN, P J 232 HARRIS, TEXAS ROYALTY INTEREST Bearer 997584-71-6	1 00 1 00						
P O DAUGHTERTY SVY COLORADO TX A-167 COLORADO CO TX ROYALTY INTEREST Bearer 997584-48-5	1.00 1 00	114 58	(7 57)		107.01	(17 18)	89 83

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
440006038 ALTAIR FLD UT		59 09	(3 52)		55.57	(8.86)	46.71
440006040 DIX THOMAS LSE (CHEV) (EDW							
440006041 THOMAS DIX "C" #2H ST 9 77 AC OUT OF THE THOMAS DIX "C" LE TX							
440006042 THOMAS DIX "C" #3H ST							
440027543 M TAIT A7 TX							
440028669 MYRA PRYOR ESTATE A5 COLORADO CO, TEXAS		55.49	(4 05)		51.44	(8 32)	43 12
Total Value		**$114.58**	**($7.57)**		**$107.01**	**($17.18)**	**$89.83**
P W ROSE SVY HARRIS CO TX ROSE, P W 645 HARRIS, TEXAS MINERAL INTEREST Bearer 997602-60-7	1.00 1 00						
PORT HOUSTON PARK HARRIS CO TX PORT HOUSTON PARK ADDITION CITY OF HOUSTON HARRIS COUNTY TX OG09 ROYALTY INTEREST Bearer 997584-71-7	1 00 1 00						
R H GRIMES SVY BASTROP CO TX GRIMES, R - BASTROP, TEXAS MINERAL INTEREST Bearer 997584-35-7	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
S D SMITH SVY HARRIS CO TX SMITH, S D - HARRIS, TEXAS ROYALTY INTEREST Bearer 997584-71-2	1.00 1.00						
S F AUSTIN AUSTIN TX 55.4ACS AUSTIN, S F - AUSTIN, TEXAS MINERAL INTEREST Bearer 997584-34-5	1 00 1 00						
S F AUSTIN AUSTIN CO TX 52ACS AUSTIN, S F 4 AUSTIN, TEXAS MINERAL INTEREST Bearer 997584-34-6	1 00 1.00						
S F AUSTIN AUSTIN CO TX 57 ACS AUSTIN, S F 4 AUSTIN, TEXAS AUSTIN CO TX MINERAL INTEREST Bearer 997584-34-9	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
S F AUSTIN SV BRAZORIA 47.49AC AUSTIN, S F 20 BRAZORIA, TEXAS COUNTY TEXAS OLD OCEAN UNIT OVERRIDING RI Bearer 997584-45-6	1 00 1.00						
S KENNEDY LGE FT BEND CO TX KENNEDY, S - FORT BEND, TEXAS MINERAL INTEREST Bearer 997584-54-5	1.00 1 00						
SEC 10 10N 12E ETC TENSAS LA 10N 12E 10 TENSAS, LOUISIANA R12E ROYALTY INTEREST Bearer 997585-32-3	1 00 1 00						
SEC 13 1S 12W FORREST CO MS 1S 12W 13 FORREST, MISSISSIPPI VESTED IN I MARK WESTHEIMER MINERAL INTEREST Bearer 997584-54-2	1.00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 14 6N 18E LATIMER CO OK 6N 18E 14 LATIMER, OKLAHOMA LATIMER COUNTY OKLA OG24 MINERAL INTEREST Bearer 997584-82-3	1 00 1.00	222.46	(14 69)	(11 04)	196.73	(33 37)	163.36
370025058 QUAID #2		222.46	(14.69)	(11 04)	196.73	(33.37)	163 36
SEC 15 6N 18E LATIMER CO OK 6N 18E 15 LATIMER, OKLAHOMA 15 T6N T18E MINERAL INTEREST Bearer 997584-82-5	1.00 1 00	360 07	(23.92)	(344 80)	(8 65)	(51 18)	(59 83)
370025019 DOREMUS		18 85	(1.28)	(327 88)	(310 31)		(310 31)
370025020 DORMEUS 1-15		341.22	(22 64)	(16 92)	301 66	(51.18)	250.48
Total Value		**$360.07**	**($23.92)**	**($344.80)**	**($8.65)**	**($51.18)**	**($59.83)**
SEC 16 6N 18E LATIMER CO OK 6N 18E 16 LATIMER, OKLAHOMA JULIA #1 OG25 MINERAL INTEREST Bearer 997584-82-2	1 00 1.00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 17 10S 12W CALCASIEU PA LA 10S 12W 17 CALCASIEU, LOUISIANA LA MINERAL INTEREST Bearer 997602-58-1	1.00 1 00						
SEC 18 10S 12W CALCASIEU PA LA 10S 12W 18 CALCASIEU, LOUISIANA MINERAL INTEREST Bearer 997602-59-6	1 00 1.00						
SEC 19 1S 10W ETC PERRY CO MS & SECS 3/9/14&26 T1S R11W TITLE IN M WESTHEIMER OG15 PERRY COUNTY MISSISSIPPI MINERAL INTEREST Bearer 997585-06-6	1 00 1 00						
SEC 20 4S 11E ATOKA CO OK 4S 11E 20 ATOKA, OKLAHOMA ATOKA CO OK MINERAL INTEREST Bearer 997584-29-3	1.00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 20 1S 10W ETC PERRY CO MS	1 00						
& SEC 21 & 29 T1S R11W TITLED	1 00						
VESTED IN M WESTHEIMER PERRY							
COUNTY MISSISSIPPI OG 16							
MINERAL INTEREST							
Bearer							
997585-06-7							
SEC 21 6N 18E LATIMER CO OK	1 00	3 24	(0 04)	(0.12)	3.08	(0.49)	2.59
6N 18E 21	1 00						
LATIMER, OKLAHOMA							
MINERAL INTEREST							
Bearer							
997584-82-4							
370025096 HEMPHILL #1		3 24	(0 04)	(0 12)	3.08	(0.49)	2.59
SEC 22 1S 10W ETC PERRY CO MS	1.00						
R10W & SEC 24&26 T1S R11W TITLE	1 00						
VESTED IN M WESTHEIMER OG39							
MINERAL INTEREST							
Bearer							
997585-06-8							
SEC 3 1S 12W FORREST CO MS	1 00						
1S 12W 3	1 00						
FORREST, MISSISSIPPI							
WESTHEIMER							
MINERAL INTEREST							
Bearer							
997584-54-3							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
SEC 30 1N 4W GARVIN CO OK	1 00						
1N 4W 30	1 00						
GARVIN, OKLAHOMA							
MINERAL INTEREST							
Bearer							
997584-60-9							
SEC 31 1N 3W GARVIN CO OK	1.00						
1N 3W 31	1 00						
GARVIN, OKLAHOMA							
ROYALTY INTEREST							
Bearer							
997584-63-7							
370025029 TUSSY CORNER/TUSSY SU TR 2							
370025030 TUSSY CORNER TUSSY SU TR 7							
SEC 36 1N 3W STEPHENS CO OK	1 00						
1N 3W 36	1 00						
STEPHENS, OKLAHOMA							
MINERAL INTEREST							
Bearer							
997585-19-4							
SEC 5 2S 10W STONE CO MS	1.00						
2S 10W 5	1 00						
STONE, MISSISSIPPI							
MINERAL INTEREST							
Bearer							
997585-19-5							

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
T M BLAKE SV ETC WHARTON 840AC BLAKE, T M - WHARTON, TEXAS ROYALTY INTEREST Bearer 997585-27-0	1.00 1 00						
T TUCKER SVY ETC CASS CO TX TUCKER, T E 1036 CASS, TEXAS BRYANS MILL UT #13 ROYALTY INTEREST Bearer 997585-33-7	1 00 1 00	104.53	(6.26)		98 27	(15.68)	82.59
440005343 BRML UT/GRIFFIN UNIT		104 53	(6 26)		98 27	(15 68)	82 59
TC RR CO SV BRAZORIA CO TX TC RR CO - BRAZORIA, TEXAS ROYALTY INTEREST Bearer 997584-37-4	1.00 1.00						
TM BLAKE SV ETC WHARTON 712.5A BLAKE, T M 72 WHARTON, TEXAS MINERAL INTEREST Bearer 997585-27-3	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
TOMBALL GU #14 HARRIS CO TX TOMBALL GU#14 HARRIS COUNTY TX OG02 MINERAL INTEREST Bearer 997584-72-9	1.00 1 00						
TX TRUNK RR CO SV FT BEND TX #1 A-1005 (HARRIS CO) & A-413 (FT BEND CO) HARRIS & FT BEND COUNTIES TX OG11 ROYALTY INTEREST Bearer 997584-68-4	1 00 1 00						
US DOLLAR INCOME							
V BARROW SV CHAMBERS CO TX BARROW, V - CHAMBERS, TEXAS MINERAL INTEREST Bearer 997585-33-4	1 00 1.00			(71.24)	(71 24)		(71 24)
440005647 HANKAMER IJ -A- (TRAN WITH				(71.24)	(71.24)		(71 24)
W HAMILTON SVY CASS CO TX HAMILTON, W 464 CASS, TEXAS ROYALTY INTEREST Bearer 997585-38-8	1 00 1 00	11.66		(20.22)	(8 56)	(1.75)	(10 31)
440005989 BRYANS MILL FIELD UNIT TR		11 66		(20 22)	(8.56)	(1.75)	(10 31)

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
WM WILLS SVY MONTGOMERY CO TX WILLS, W - MONTGOMERY, TEXAS ROYALTY INTEREST Bearer 997585-00-8	1.00 1 00						
Z PHILLIPS SVY BRAZORIA CO TX PHILLIPS, Z 118 BRAZORIA, TEXAS MINERAL INTEREST Bearer 997584-37-9	1 00 1.00						
1043.93 ACRES N DE LA CERDA E BUTLER & CHARLES HOYA SVS NACOGDOCHES COUNTY TX OG19 MINERAL INTEREST Bearer 997585-02-5	1.00 1 00						
28 ACRES AUSTIN CO TX AUSTIN CO TX MINERAL INTEREST Bearer 997584-34-4	1.00 1 00						
284.74 ACRES BLKS 3-6 MISSOURI- LINCOLN TRUST CO S/D WHARTON COUNTY TX ROYALTY INTEREST Bearer 997585-26-9	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
3.52 ACRES LOT 29 OF LAPORTE OUT LOTS 231 & 490 HARRIS COUNTY TX OG 90 MINERAL INTEREST Bearer 997584-69-2	1 00 1.00						
6.60ACS DEER PARK HARRIS CO TX OUTLOTS 137 AND 138, DEER PARK HARRIS COUNTY, TEXAS MINERAL INTEREST Bearer 997602-60-6	1 00 1 00						
Total Oil & Gas	**$100.00** **$100.00**	**$45,442.53**	**($244.04)**	**($679.40)**	**$44,519.09**	**($6,813.55)**	**$37,705.54**