Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: THE GLASSELL FAMILY FOUNDATION INC.

A Employer identification number: 76-0295076

Number and street (or P O box number if mail is not delivered to street address): 919 MILAM

Room/suite: 2010

B Telephone number (see instructions): (713) 658-0001

City or town, state or province, country, and ZIP or foreign postal code: HOUSTON, TX 77002

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col (c), line 16*) ▶ $ 55,918,880.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____________ (*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	646.	646.		ATCH 1
	4 Dividends and interest from securities	1,312,566.	1,312,566.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	839,045.			
	b Gross sales price for all assets on line 6a 13,091,837.				
	7 Capital gain net income (from Part IV, line 2)		840,409.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	-8,224.	130,296.		
	12 **Total.** Add lines 1 through 11	2,144,033.	2,283,917.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	158,000.	79,000.		79,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	5,290.	5,290.		
	b Accounting fees (attach schedule) ATCH 5	40,125.	20,063.		20,063.
	c Other professional fees (attach schedule)				
	17 Interest ATCH 6	7,426.	7,426.		
	18 Taxes (attach schedule) (see instructions) ATCH 7	40,850.	40,850.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	110,406.	55,203.		55,203.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	267,758.	267,758.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	629,855.	475,590.		154,266.
	25 Contributions, gifts, grants paid	2,165,075.			2,165,075.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,794,930.	475,590.	0	2,319,341.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-650,897.			
	b Net investment income (if negative, enter -0-)		1,808,327.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,678,023.	2,160,567.	2,160,567.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)**	1,044,382.	1,186,038.	1,002,968.
	b Investments - corporate stock (attach schedule) ATCH 10	25,541,000.	24,022,225.	36,065,010.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 11	13,613,796.	15,885,923.	16,680,126.
	14 Land, buildings, and equipment basis ▶ 10,209.			
	Less accumulated depreciation (attach schedule) ▶	10,209.	10,209.	10,209.
	15 Other assets (describe ▶)	5,000.		
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	44,892,410.	43,264,962.	55,918,880.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	44,892,410.	43,264,962.	
	30 Total net assets or fund balances (see instructions)	44,892,410.	43,264,962.	
	31 Total liabilities and net assets/fund balances (see instructions)	44,892,410.	43,264,962.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,892,410.
2 Enter amount from Part I, line 27a	2	-650,897.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	44,241,513.
5 Decreases not included in line 2 (itemize) ▶ ATCH 12	5	976,551.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	43,264,962.

**ATCH 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	840,409.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,890,635.	53,584,590.	0.053945
2011	558,927.	48,440,691.	0.011538
2010	5,838.	7,463,233.	0.000782
2009	313.	5,943.	0.052667
2008	328.	6,253.	0.052455

2	**Total** of line 1, column (d)	2	0.171387
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.034277
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	53,238,590.
5	Multiply line 4 by line 3	5	1,824,859.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,083.
7	Add lines 5 and 6	7	1,842,942.
8	Enter qualifying distributions from Part XII, line 4	8	2,319,341.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	18,083.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	18,083.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	18,083.
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 58,470.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 20,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	78,470.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	60,387.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 60,387. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAM LINDBERG Telephone no. ▶ 713-658-0001

Located at ▶ 919 MILAM, SUITE 2010 HOUSTON, TX ZIP+4 ▶ 77002

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		158,000.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 14		235,650.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	47,584,675.
b	Average of monthly cash balances	1b	4,435,416.
c	Fair market value of all other assets (see instructions)	1c	2,029,239.
d	**Total** (add lines 1a, b, and c)	1d	54,049,330.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	54,049,330.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	810,740.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	53,238,590.
6	**Minimum investment return.** Enter 5% of line 5	6	2,661,930.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,661,930.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	18,083.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	18,083.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,643,847.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,643,847.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,643,847.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,319,341.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,319,341.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	18,083.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,301,258.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,643,847.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			1,883,641.	
b Total for prior years 20 11 ,20 10 ,20 09				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 2,319,341.				
a Applied to 2012, but not more than line 2a			1,883,641.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				435,700.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				2,208,147.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 15				
Total . . . . ▶ **3a**				2,165,075.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	646.	
4 Dividends and interest from securities			14	1,312,566.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	839,045.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b ATCH 16		-8,077.		-147.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-8,077.		2,152,110.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 2,144,033.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
THE GLASSELL FOUNDATION INC	PRIVATE FOUNDATION	MORE THAN 25% OF THE OFFICER'S OF EACH FOUNDATION SERVE AS OFFICERS OF THE OTHER FOUNDATION

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11-14-14 | Title President

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
WILLIAM H HOFFMAN		11/14/2014		P00009169

Firm's name ▶ EEPB PC — Firm's EIN ▶ 76-0222094

Firm's address ▶ 1333 WEST LOOP S. SUITE 1400 HOUSTON, TX 77027 — Phone no 713-622-0016

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JP MORGAN	646.	646.
TOTAL	646.	646.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LEGACY INTEREST		50,516.	50,516.
DIVIDENDS FROM PASS THROUGH K-1'S		12,968.	12,968.
INTEREST FROM PASS THROUGH K-1S		17,082.	17,082.
MSSB DIVIDENDS		481,924.	481,924.
MSSB INTEREST		21,702.	21,702.
LEGACY TRUST DIVIDENDS		728,374.	728,374.
	TOTAL	1,312,566.	1,312,566.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PASS THROUGH MLP RENTAL	255.	255.
PASS THROUGH PRIVATE PARTNERSHIP OTHERIN	13,666.	13,666.
PASS THROUGH MLP OTHER INCOME	-67,053.	71,467.
PASS THROUGH PRIVATE PARTNERSHIP ROYLATY	44,908.	44,908.
TOTALS	-8,224.	130,296.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	5,290.	5,290.		
TOTALS	5,290.	5,290.		

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	40,125.	20,063.		20,063.
TOTALS	40,125.	20,063.		20,063.

ATTACHMENT 6

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PER K-1'S		7,426.	7,426.
	TOTALS	7,426.	7,426.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES		40,850.	40,850.
	TOTALS	40,850.	40,850.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODY FEES	35,647.	35,647.
PASS THRU K-1	61,299.	61,299.
INVESTMENT FEE	150,769.	150,769.
MISC INVESTMENT EXPENSES	9,109.	9,109.
ADMINISTRATIVE EXPENSES	10,934.	10,934.
TOTALS	267,758.	267,758.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENTS	1,186,038.	1,002,968.
US OBLIGATIONS TOTAL	1,186,038.	1,002,968.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENTS US STOCK	19,223,845.	23,618,736.
SEE STATEMENTS FOREIGN STOCK	4,051,583.	11,695,696.
EFTS & CEFS	746,797.	750,578.
TOTALS	24,022,225.	36,065,010.

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CABO BLANCO STOCK	125.	125.
IRONWOOD INTERNATIONAL	2,900,000.	3,292,544.
SEE ATTD STMTS-PRIV PARTNSHP	1,983,337.	2,029,114.
SEE ATTD STMTS-MLPS	1,707,080.	2,124,870.
SEE ATTD STMTS-MUTUAL FUNDS	9,295,381.	9,233,473.
TOTALS	15,885,923.	16,680,126.

LEGACY TRUST — A PRIVATE TRUST COMPANY

ASSET SUMMARY

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
CASH EQUIVALENTS	817,070.00	817,070.00	492.09	0.06
FIXED INCOME - TAXABLE	1,439,190.70	1,500,000.00	37,157.78	2.58
FIXED INCOME - FOREIGN	694,053.30	750,000.00	11,796.16	1.70
U. S. EQUITIES	22,049,836.56	12,913,302.32	601,806.18	2.73
FOREIGN EQUITIES	5,548,163.17	4,051,582.98	125,895.33	2.27
DEVELOPED REAL ESTATE	310,834.00	249,793.77	0.00	0.00
CLOSELY HELD INVESTMENTS	1,718,404.50	1,555,865.75	0.00	0.00
TOTAL INVESTMENTS	32,577,552.23	21,837,614.82	777,147.54	2.39
PRINCIPAL CASH	23,317,714.47	23,317,714.47		
INCOME CASH	23,317,713.46-	23,317,713.46-		
TOTAL ASSETS	32,577,553.24	21,837,615.83	777,147.54	2.39

LEGACY TRUST

A PRIVATE TRUST COMPANY

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
	CASH EQUIVALENTS				
	MASTER NOTES				
817070	SHORT-TERM INVESTMENT CO PRIME PORTFOLIO	817,070.00	817,070.00	492.09	0.06
	TOTAL	817,070.00	817,070.00	492.09	0.06
	TOTAL CASH EQUIVALENTS	817,070.00	817,070.00	492.09	0.06
	FIXED INCOME - TAXABLE				
	U.S. INCOME MUTUAL FUNDS-TAX				
134629.626	PIMCO TOTAL RETURN FUND	1,439,190.70	1,500,000.00	37,157.78	2.58
	TOTAL	1,439,190.70	1,500,000.00	37,157.78	2.58
	TOTAL FIXED INCOME - TAXABLE	1,439,190.70	1,500,000.00	37,157.78	2.58

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
	FIXED INCOME - FOREIGN				
	FOREIGN INC MUTUAL FUNDS-TAX				
68582.342	PIMCO EMERGING MKTS CURRENCY INSTL	694,053.30	750,000.00	11,796.16	1.70
	TOTAL	694,053.30	750,000.00	11,796.16	1.70
	TOTAL FIXED INCOME - FOREIGN	694,053.30	750,000.00	11,796.16	1.70
	U. S. EQUITIES				
	U.S. PREFERRED STOCK				
5000	GOLDMAN SACHS GROUP INC 6.125% PREFERRED DUE 11/01/2060 CALLABLE	121,800.00	123,640.50	7,655.00	6.28
4833	JPM CHASE CAPITAL XXIX 6.700% PREFERRED DUE 04/02/2040 CALLABLE	122,371.56	123,805.51	8,095.28	6.62
4333	WELLS FARGO & COMPANY 8.000% PREFERRED SERIES J CALLABLE	121,150.68	123,527.76	8,666.00	7.15

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
	TOTAL	365,322.24	370,973.77	24,416.28	6.68
	U.S. COMMON STOCK				
7770	ABBOTT LABORATORIES	297,824.10	204,311.49	6,837.60	2.30
7770	ABBVIE INC	410,333.70	228,475.66	12,432.00	3.03
1100	AIR PRODS & CHEMS INC	122,958.00	98,176.98	3,124.00	2.54
17170	ALTRIA GROUP INC	659,156.30	338,779.28	32,966.40	5.00
3440	AMERICAN EXPRESS CO	312,111.20	88,545.60	3,164.80	1.01
1240	APPLE INC	695,664.80	334,301.18	15,128.00	2.17
5110	AUTOMATIC DATA PROCESSING INC	412,882.89	192,211.59	9,811.20	2.38
2	BERKSHIRE HATHAWAY INC DEL CL A	355,800.00	218,690.00	0.00	0.00
1000	BLACKROCK INC COM	316,470.00	176,210.05	6,720.00	2.12
9160	CHEVRON CORPORATION	1,144,175.60	665,374.59	36,640.00	3.20
32980	COCA COLA CO	1,362,403.80	791,365.46	36,937.60	2.71
3000	COMCAST CORP-CL A	155,895.00	128,733.90	2,340.00	1.50

LEGACY TRUST A PRIVATE TRUST COMPANY

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
7790	CONOCOPHILLIPS	550,363.50	304,714.00	21,500.40	3.91
3110	EOG RESOURCES INC	521,982.40	224,775.25	2,332.50	0.45
17780	EXXON MOBIL CORP	1,799,336.00	1,305,770.11	44,805.60	2.49
5100	FRANKLIN RES INC	294,423.00	207,902.37	2,448.00	0.83
3800	FREEPORTMCMORAN COPPERAND GOLD INC	143,412.00	153,715.16	4,750.00	3.31
14460	GENERAL ELEC CO	405,313.80	279,621.76	12,724.80	3.14
10240	INTEL CORP	265,779.20	157,081.60	9,216.00	3.47
3030	INTERNATIONAL BUSINESS MACHS CORP	568,337.10	391,420.40	11,514.00	2.03
250	INTUITIVE SURGICAL INC	96,020.00	80,535.38	0.00	0.00
8880	J.P. MORGAN CHASE & CO	519,302.40	344,013.72	13,497.60	2.60
7540	JOHNSON & JOHNSON	690,588.60	462,779.98	19,905.60	2.88
2822	KINDER MORGAN INC	101,592.00	50,919.29	4,628.08	4.56
1906	KRAFT FOODS GROUP INC	102,752.46	58,135.13	4,002.60	3.90
3360	LAUDER ESTEE COS INC	253,075.20	101,350.40	2,688.00	1.06
5880	MCDONALDS CORP	570,536.40	351,449.95	19,051.20	3.34

PRINCIPAL PORTFOLIO

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
4320	MCGRAW HILL FINANCIAL INC	337,824.00	102,578.40	4,838.40	1.43
500	MEAD JOHNSON NUTRITION CO CL A	41,880.00	16,034.37	680.00	1.62
4080	MERCK & CO INC	204,204.00	120,849.60	7,180.80	3.52
5720	MONDELEZ INTERNATIONAL INC	201,916.00	107,611.36	3,203.20	1.59
2712	NEWS CORP/NEW CL A	48,870.24	11,672.94	0.00	0.00
2000	OCCIDENTAL PETE CORP	190,200.00	190,270.20	5,120.00	2.69
6030	PEPSICO INC	500,128.20	352,354.90	13,688.10	2.74
19490	PHILIP MORRIS INTERNATIONAL	1,698,163.70	834,281.87	73,282.40	4.32
2895	PHILLIPS 66	223,291.35	71,413.59	4,516.20	2.02
3740	PRAXAIR INC	486,312.20	241,997.48	8,976.00	1.85
8020	PROCTER & GAMBLE CO	652,908.20	494,793.90	19,296.12	2.96
8820	TARGET CORP	558,041.40	418,160.40	15,170.40	2.72
7740	TEXAS INSTRS INC	339,863.40	195,946.14	9,288.00	2.73
1450	TIME WARNER CABLE INC	196,475.00	78,729.63	3,770.00	1.92
1180	TRAVELERS COMPANIES INC	106,837.20	47,636.60	2,360.00	2.21

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
10850	TWENTY-FIRST CENTURY FOX INC CL A	381,594.50	90,260.66	2,712.50	0.71
2960	UNITED TECHNOLOGIES CORP	336,848.00	155,252.00	6,985.60	2.07
5300	WAL MART STORES INC	417,057.00	288,435.41	9,964.00	2.39
9190	WALGREEN CO	527,873.60	223,631.89	11,579.40	2.19
10860	WHOLE FOODS MKT INC	628,033.80	57,666.60	5,212.80	0.83
	TOTAL	21,206,811.24	12,038,938.22	546,989.90	2.58
	RIGHTS & WARRANTS				
4268	KINDER MORGAN INC DEL WARRANT EXPIRES 02/15/2017	17,328.08	7,140.33	0.00	0.00
	TOTAL	17,328.08	7,140.33	0.00	0.00
	CLOSED END MUTUAL FUNDS				
12500	ISHARES S&P PREF STK ETF	460,375.00	496,250.00	30,400.00	6.60
	TOTAL	460,375.00	496,250.00	30,400.00	6.60

PRINCIPAL PORTFOLIO

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
	TOTAL U. S. EQUITIES	22,049,836.56	12,913,302.32	601,806.18	2.73
	FOREIGN EQUITIES				
	FOREIGN PREFERRED STOCK				
4667	HSBC HOLDINGS PLC 8.000% PREFERRED SERIES 2	125,728.98	127,362.43	9,334.00	7.42
	TOTAL	125,728.98	127,362.43	9,334.00	7.42
	FOREIGN COMMON STOCK				
1100	CANADIAN PAC RY LTD COM	166,452.00	133,430.00	1,460.80	0.88
1500	CHRISTIAN DIOR	283,892.15	278,751.38	5,914.04	2.08
10420	DANONE SPONSORED AMERICAN DEPOSITORY RECEIPT	151,298.40	120,455.20	2,563.32	1.69
1000	DIAGEO PLC AMERICAN DEPOSITORY RECEIPT	132,420.00	126,368.00	2,998.44	2.26
3980	HSBC HLDGS PLC SPONSORED ADR NEW	219,417.40	189,210.93	9,552.00	4.35

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
5000	IMPERIAL OIL LTD	221,150.00	215,134.41	2,480.00	1.12
2960	L OREAL CO ADR	104,044.00	46,472.00	1,388.24	1.33
12140	NESTLE S A SPONSORED ADR REPSTG REG SH	893,382.60	495,731.48	22,046.24	2.47
2500	NOVARTIS AG SPONSORED ADR	200,950.00	191,596.50	5,142.50	2.56
2500	NOVO-NORDISK A S ADR	461,900.00	125,800.00	5,660.00	1.23
7540	ROCHE HLDG LTD SPONSORED AMERICAN DEPOSITORY RECEIPT	529,308.00	305,797.15	8,517.55	1.61
5000	SABMILLER PLC SPONSORED AMERICAN DEPOSITORY RECEIPT	256,400.00	208,141.50	4,960.00	1.93
1300	SUNCOR ENERGY INC	45,565.00	33,872.18	978.90	2.15
7590	TOTAL S.A. SPONSORED AMERICAN DEPOSITORY RECEIPT	465,039.30	381,356.43	19,934.22	4.29
	TOTAL	4,131,218.85	2,852,117.16	93,596.25	2.27

PRINCIPAL PORTFOLIO

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
	FOREIGN MUTUAL FUNDS				
76043.306	MORGAN STANLEY INSTITUTIONAL FUND INTERNATIONAL EQUITY PORTFOLIO	1,291,215.34	1,072,103.39	22,965.08	1.78
	TOTAL	1,291,215.34	1,072,103.39	22,965.08	1.78
	TOTAL FOREIGN EQUITIES	5,548,163.17	4,051,582.98	125,895.33	2.27
	DEVELOPED REAL ESTATE				
	PARTNERSHIPS AND CORPORATIONS				
5000	STONELAKE OPPORTUNITIES PTNRS II, LP	310,834.00	249,793.77	0.00	0.00
	TOTAL	310,834.00	249,793.77	0.00	0.00
	TOTAL DEVELOPED REAL ESTATE	310,834.00	249,793.77	0.00	0.00

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

PAR VALUE/ SHARES	DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	YLD AT MKT
	CLOSELY HELD INVESTMENTS				
	DIRECT INVESTMENTS				
1	CABO BLANCO	125.00	125.00	0.00	0.00
5000	LEGACY EUROPEAN DISTRESSED OPPORTUNITIES LP	475,801.50	425,000.00	0.00	0.00
10000	LEGACY PRIVATE ENERGY ROYALTY PARTNERS LP-BLACK STONE MINERALS	1,066,512.00	955,740.75	0.00	0.00
5000	OCM OPPORTUNITIES FD IX LP	175,966.00	175,000.00	0.00	0.00
	TOTAL	1,718,404.50	1,555,865.75	0.00	0.00
	TOTAL CLOSELY HELD INVESTMENTS	1,718,404.50	1,555,865.75	0.00	0.00

ASSET SUMMARY

PRINCIPAL PORTFOLIO

56-1100-99 GLASSELL FAMILY FOUNDATION AS OF 12/31/13

DESCRIPTION	MARKET	COST	EST. ANNUAL INCOME	12 YLD AT MKT
TOTAL INVESTMENTS	32,577,552.23	21,837,614.82	777,147.54	2.39
PRINCIPAL CASH	23,317,714.47	23,317,714.47		
INCOME CASH	23,317,713.46-	23,317,713.46-		
TOTAL ASSETS	32,577,553.24	21,837,615.83	777,147.54	2.39

Account Detail

Active Assets Account
283-925513-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CONTRIBUTION/DISTRIBUTION

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$2,491.11	$0.25	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	100.0%	$2,491.11	$0.25 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$0.00	$2,491.11		$0.25 $0.00	0.01%
TOTAL VALUE (includes accrued interest)			$2,491.11			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: CENTER COAST CAPITAL ADVISORS

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$34,543.40	$17.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	1.5%	$34,543.40	$17.00 $0.00

 # Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACCESS MIDSTREAM PARTNERS L P (ACMP)	6/4/12	145.000	$23.720	$3,439.40	$8,204.10	$4,764.70 LT		
	7/3/12	120.000	27.330	3,279.60	6,789.60	3,510.00 LT		
	7/27/12	138.000	28.300	3,905.40	7,808.04	3,902.64 LT		
	8/30/12	226.000	29.771	6,728.29	12,787.08	6,058.79 LT		
	2/20/13	265.000	37.065	9,822.33	14,993.70	5,171.37 ST		
	5/10/13	5.000	43.960	219.80	282.90	63.10 ST		

Account Detail

Fiduciary Services Active Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/27/13	34.000	46.024	1,564.82	1,923.72	358.90 ST		
	11/13/13	226.000	50.846	11,491.22	12,787.08	1,295.86 ST		
	12/18/13	901.000	50.804	45,774.31	50,978.58	5,204.27 ST		
	Total	2,060.000		86,225.17	**116,554.80**	18,236.13 LT 12,093.50 ST	4,408.40	3.78
Share Price: $56.580; Next Dividend Payable 02/2014								
BOARDWALK PIPELINE PTNRS LP (BWP)	5/11/12	140.000	27.143	3,800.02	3,572.80	(227.22) LT		
	6/4/12	156.000	25.740	4,015.44	3,981.12	(34.32) LT		
	7/3/12	142.000	28.043	3,982.11	3,623.84	(358.27) LT		
	7/27/12	133.000	29.010	3,858.33	3,394.16	(464.17) LT		
	8/30/12	275.000	26.819	7,375.20	7,018.00	(357.20) LT		
	11/14/12	55.000	24.412	1,342.67	1,403.60	60.93 LT		
	2/20/13	449.000	26.677	11,977.79	11,458.48	(519.31) ST		
	3/5/13	14.000	26.606	372.49	357.28	(15.21) ST		
	8/27/13	32.000	30.198	966.35	816.64	(149.71) ST		
	11/13/13	706.000	27.768	19,603.93	18,017.12	(1,586.81) ST		
	Total	2,102.000		57,294.33	**53,643.04**	(1,380.25) LT (2,271.04) ST	4,477.26	8.34
Share Price: $25.520; Next Dividend Payable 02/2014								
BUCKEYE PARTNERS L P (BPL)	7/27/12	77.000	53.943	4,153.62	5,467.77	1,314.15 LT		
	8/30/12	112.000	48.400	5,420.80	7,953.12	2,532.32 LT		
	8/30/12	53.000	48.500	2,570.50	3,763.53	1,193.03 LT		
	9/7/12	108.000	48.621	5,251.04	7,669.08	2,418.04 LT		
	11/14/12	563.000	45.268	25,485.60	39,978.63	14,493.03 LT		
	2/20/13	527.000	53.858	28,383.17	37,422.27	9,039.10 ST		
	5/10/13	3.000	66.923	200.77	213.03	12.26 ST		
	8/27/13	18.000	69.823	1,256.82	1,278.18	21.36 ST		
	11/13/13	857.000	65.587	56,207.80	60,855.57	4,647.77 ST		
	Total	2,318.000		128,930.12	**164,601.18**	21,950.57 LT 13,720.49 ST	9,967.40	6.05
Share Price: $71.010; Next Dividend Payable 02/2014								
CRESTWOOD MIDSTREAM PARTNERS (CMLP)	10/9/13	1,324.000	—	Pending Corp. Action	32,954.36	N/A		
	11/13/13	982.000	21.078	20,698.60	24,441.98	3,743.38 ST		
	12/18/13	2.000	22.420	44.84	49.78	4.94 ST		
	Total	2,308.000		0.00	**57,446.12**	3,748.32 ST	3,738.96	6.50
Share Price: $24.890; Next Dividend Payable 02/2014								

Account Detail

Fiduciary Services Active Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CROSSTEX ENERGY LP (XTEX)	5/11/12	382.000	16.350	6,245.70	10,543.20	4,297.50 LT		
	6/4/12	299.000	14.683	4,390.31	8,252.40	3,862.09 LT		
	7/3/12	261.000	15.840	4,134.24	7,203.60	3,069.36 LT		
	7/27/12	207.000	16.799	3,477.37	5,713.20	2,235.83 LT		
	8/30/12	444.000	15.000	6,660.00	12,254.40	5,594.40 LT		
	9/7/12	40.000	14.630	585.20	1,104.00	518.80 LT		
	11/14/12	76.000	13.399	1,018.29	2,097.60	1,079.31 LT		
	2/20/13	267.000	18.454	4,927.11	7,369.20	2,442.09 ST		
	3/5/13	75.000	18.213	1,365.98	2,070.00	704.02 ST		
	8/27/13	208.000	18.995	3,951.06	5,740.80	1,789.74 ST		
	11/13/13	28.000	25.810	722.68	772.80	50.12 ST		
	12/18/13	497.000	25.969	12,906.59	13,717.20	810.61 ST		
	Total	2,784.000		50,384.53	**76,838.40**	20,657.29 LT 5,796.58 ST	3,786.24	4.92
Share Price: $27.600; Next Dividend Payable 02/2014								
EL PASO PIPELINE PARTNERS LP (EPB)	4/9/12	304.000	34.092	10,363.97	10,944.00	580.03 LT		
	5/11/12	368.000	32.980	12,136.64	13,248.00	1,111.36 LT		
	6/4/12	339.000	32.654	11,069.54	12,204.00	1,134.46 LT		
	7/3/12	408.000	33.865	13,816.96	14,688.00	871.04 LT		
	7/27/12	345.000	34.827	12,015.25	12,420.00	404.75 LT		
	8/30/12	315.000	35.850	11,292.75	11,340.00	47.25 LT		
	2/20/13	629.000	42.803	26,922.84	22,644.00	(4,278.84) ST		
	3/5/13	80.000	41.807	3,344.57	2,880.00	(464.57) ST		
	5/10/13	125.000	43.530	5,441.21	4,500.00	(941.21) ST		
	6/19/13	78.000	42.040	3,279.15	2,808.00	(471.15) ST		
	8/27/13	65.000	42.225	2,744.64	2,340.00	(404.64) ST		
	11/13/13	1,334.000	40.342	53,816.49	48,024.00	(5,792.49) ST		
	12/18/13	179.000	33.964	6,079.59	6,444.00	364.41 ST		
	Total	4,569.000		172,323.60	**164,484.00**	4,148.89 LT (11,988.49) ST	11,879.40	7.22
Share Price: $36.000; Next Dividend Payable 02/2014								
ENBRIDGE ENERGY PTNRS LP (EEP)	2/20/13	455.000	28.393	12,918.63	13,590.85	672.22 ST		
	3/5/13	33.000	27.806	917.61	985.71	68.10 ST		
	5/10/13	34.000	30.004	1,020.15	1,015.58	(4.57) ST		
	8/27/13	74.000	29.938	2,215.38	2,210.38	(5.00) ST		
	11/13/13	1,181.000	29.115	34,384.82	35,276.47	891.65 ST		

Account Detail

Fiduciary Services Active Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/18/13	34.000	28.501	969.03	1,015.58	46.55 ST		
	Total	1,811.000		52,425.62	**54,094.57**	1,668.95 ST	3,937.11	7.27
Share Price: $29.870; Next Dividend Payable 02/2014								
ENTERPRISE PROD PRTNRS L.P. (EPD)	5/11/12	108.000	50.717	5,477.40	7,160.40	1,683.00 LT		
	6/4/12	281.000	46.099	12,953.71	18,630.30	5,676.59 LT		
	7/3/12	216.000	51.530	11,130.48	14,320.80	3,190.32 LT		
	7/27/12	221.000	53.040	11,721.84	14,652.30	2,930.46 LT		
	8/30/12	247.000	53.270	13,157.69	16,376.10	3,218.41 LT		
	11/14/12	13.000	50.508	656.61	861.90	205.29 LT		
	12/4/12	70.000	50.290	3,520.30	4,641.00	1,120.70 LT		
	2/20/13	492.000	57.355	28,218.76	32,619.60	4,400.84 ST		
	5/10/13	41.000	61.241	2,510.88	2,718.30	207.42 ST		
	8/27/13	112.000	59.761	6,693.22	7,425.60	732.38 ST		
	11/13/13	751.000	60.780	45,645.55	49,791.30	4,145.75 ST		
	Total	2,552.000		141,686.44	**169,197.60**	18,024.77 LT 9,486.39 ST	7,043.52	4.16
Share Price: $66.300; Next Dividend Payable 02/2014								
EQT MIDSTREAM PTNRS LP (EQM)	7/25/13	205.000	45.858	9,400.85	12,051.95	2,651.10 ST		
	11/13/13	31.000	52.280	1,620.68	1,822.49	201.81 ST		
	12/18/13	723.000	54.968	39,741.57	42,505.17	2,763.60 ST		
	Total	959.000		50,763.10	**56,379.61**	5,616.51 ST	1,649.48	2.92
Share Price: $58.790; Next Dividend Payable 02/2014								
HOLLY ENERGY PARTNERS L P (HEP)	12/18/13	1,036.000	31.045	32,162.10	33,493.88	1,331.78 ST		
	12/19/13	190.000	30.703	5,833.59	6,142.70	309.11 ST		
	Total	1,226.000		37,995.69	**39,636.58**	1,640.89 ST	2,415.22	6.09
Share Price: $32.330; Next Dividend Payable 02/2014								
KINDER MORGAN INCORP (KMI)	12/18/13	1,535.000	34.105	52,351.02	**55,260.00**	2,908.98 ST	2,517.40	4.55
Share Price: $36.000; Next Dividend Payable 02/2014								
KINDER MORGAN MGMT LLC (KMR)	5/11/12	103.000	28.751	2,961.37	7,792.98	4,831.61 LT		
	6/4/12	183.000	64.857	11,868.82	13,845.78	1,976.96 LT		
	7/3/12	163.000	71.609	11,672.20	12,332.58	660.38 LT		
	7/27/12	166.000	72.442	12,025.35	12,559.56	534.21 LT		
	8/30/12	227.000	69.646	15,809.68	17,174.82	1,365.14 LT		
	—	13.000	—	Please Provide	983.58	N/A		
	2/20/13	347.000	79.926	27,734.29	26,254.02	(1,480.27) ST		
	2/20/13	0.229	79.432	18.19	17.33	(0.86) ST H		

Account Detail

Fiduciary Services Active Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/5/13	9.000	82.364	741.28	680.94	(60.34) ST		
	3/5/13	0.523	82.352	43.07	39.57	(3.50) ST H		
	5/10/13	82.000	79.602	6,527.38	6,204.12	(323.26) ST		
	6/19/13	79.000	74.150	5,857.85	5,977.14	119.29 ST		
	8/27/13	22.477	58.954	1,325.11	1,700.61	375.50 ST		
	11/13/13	761.771	74.808	56,986.34	57,635.59	649.25 ST		
	Total	2,157.000		153,570.93	**163,198.62**	9,368.30 LT (724.19) ST	—	—
Share Price: $75.660; Basis Adjustment Due to Wash Sale: $2.07								
MAGELLAN MIDSTREAM PARTNERS LP (MMP)	5/11/12	102.000	34.750	3,544.50	6,453.54	2,909.04 LT		
	6/4/12	116.000	33.615	3,899.34	7,339.32	3,439.98 LT		
	7/3/12	120.000	35.550	4,266.00	7,592.40	3,326.40 LT		
	7/27/12	76.000	38.925	2,958.30	4,808.52	1,850.22 LT		
	8/30/12	76.000	41.395	3,146.02	4,808.52	1,662.50 LT		
	2/20/13	160.000	50.641	8,102.62	10,123.20	2,020.58 ST		
	5/10/13	40.000	53.020	2,120.78	2,530.80	410.02 ST		
	8/27/13	7.000	55.129	385.90	442.89	56.99 ST		
	11/13/13	190.000	60.736	11,539.90	12,021.30	481.40 ST		
	Total	887.000		39,963.36	**56,120.49**	13,188.14 LT 2,968.99 ST	1,978.01	3.52
Share Price: $63.270; Next Dividend Payable 02/2014								
MIDCOAST ENERGY PARTNERS, L.P. (MEP)	12/18/13	2,829.000	18.229	51,569.28	**55,448.11**	3,878.83 ST	—	—
Share Price: $19.600								
ONEOK PARTNERS LP (OKS)	5/11/12	37.000	56.450	2,088.65	1,948.05	(140.60) LT		
	6/4/12	162.000	52.370	8,483.94	8,529.30	45.36 LT		
	7/3/12	154.000	55.580	8,559.30	8,108.10	(451.20) LT		
	7/27/12	137.000	57.290	7,848.73	7,213.05	(635.68) LT		
	8/30/12	169.000	56.610	9,567.09	8,897.85	(669.24) LT		
	12/4/12	45.000	56.110	2,524.95	2,369.25	(155.70) LT		
	2/20/13	354.000	60.977	21,585.89	18,638.10	(2,947.79) ST		
	3/5/13	151.000	54.316	8,201.69	7,950.15	(251.54) ST		
	5/10/13	1,004.000	52.735	52,945.74	52,860.60	(85.14) ST		
	6/19/13	98.000	49.823	4,882.68	5,159.70	277.02 ST		
	8/27/13	68.000	49.901	3,393.25	3,580.20	186.95 ST		
	11/13/13	754.000	52.867	39,861.72	39,698.10	(163.62) ST		

Account Detail

Fiduciary Services Active Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	3,133.000		169,943.63	**164,952.45**	(2,007.06) LT (2,984.12) ST	9,085.70	5.50
Share Price: $52.650; Next Dividend Payable 02/2014								
PLAINS ALL AMERICAN PIPLIN L P (PAA)	7/27/12	20.000	42.941	858.82	1,035.40	176.58 LT		
	8/30/12	312.000	42.978	13,409.28	16,152.24	2,742.96 LT		
	2/20/13	474.000	54.330	25,752.37	24,538.98	(1,213.39) ST		
	5/10/13	40.000	58.792	2,351.66	2,070.80	(280.86) ST		
	6/19/13	57.000	56.940	3,245.60	2,950.89	(294.71) ST		
	8/27/13	301.000	51.609	15,534.40	15,582.77	48.37 ST		
	11/13/13	959.000	51.022	48,930.19	49,647.43	717.24 ST		
	Total	2,163.000		110,082.32	**111,978.51**	2,919.54 LT (1,023.35) ST	5,191.20	4.63
Share Price: $51.770; Next Dividend Payable 02/2014								
PLAINS GP HLDGS L P SHS A REP (PAGP)	12/18/13	2,154.000	24.237	52,206.50	**57,662.58**	5,456.08 ST	—	—
Share Price: $26.770								
SPECTRA ENERGY PARTNERS L.P. (SEP)	7/3/12	61.000	30.582	1,865.48	2,766.35	900.87 LT		
	7/27/12	228.000	32.067	7,311.37	10,339.80	3,028.43 LT		
	8/30/12	273.000	32.056	8,751.37	12,380.55	3,629.18 LT		
	2/20/13	160.000	36.457	5,833.14	7,256.00	1,422.86 ST		
	5/10/13	130.000	37.186	4,834.23	5,895.50	1,061.27 ST		
	8/27/13	64.000	41.780	2,673.93	2,902.40	228.47 ST		
	11/13/13	321.000	43.469	13,953.39	14,557.35	603.96 ST		
	Total	1,237.000		45,222.91	**56,097.95**	7,558.48 LT 3,316.56 ST	2,554.41	4.55
Share Price: $45.350; Next Dividend Payable 02/2014								
SUNOCO LOGISTICS PART (SXL)	5/11/12	38.000	37.850	1,438.30	2,868.24	1,429.94 LT		
	6/4/12	143.000	32.680	4,673.24	10,793.64	6,120.40 LT		
	7/3/12	96.000	37.084	3,560.09	7,246.08	3,685.99 LT		
	7/27/12	102.000	38.321	3,908.70	7,698.96	3,790.26 LT		
	2/20/13	78.000	62.217	4,852.93	5,887.44	1,034.51 ST		
	5/10/13	83.000	63.021	5,230.73	6,264.84	1,034.11 ST		
	8/27/13	23.000	64.593	1,485.64	1,736.04	250.40 ST		
	11/13/13	201.000	68.163	13,700.70	15,171.48	1,470.78 ST		
	Total	764.000		38,850.33	**57,666.72**	15,026.59 LT 3,789.80 ST	1,925.28	3.33
Share Price: $75.480; Next Dividend Payable 02/2014								

Account Detail

Fiduciary Services Active-Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TARGA RES PTNRS LP REP UTS (NGLS)	6/4/12	352.000	36.032	12,683.41	18,409.60	5,726.19 LT		
	7/3/12	367.000	37.275	13,679.78	19,194.10	5,514.32 LT		
	7/27/12	355.000	37.496	13,310.94	18,566.50	5,255.56 LT		
	8/30/12	242.000	39.706	9,608.83	12,656.60	3,047.77 LT		
	12/4/12	250.000	36.170	9,042.50	13,075.00	4,032.50 LT		
	2/20/13	651.000	41.711	27,153.86	34,047.30	6,893.44 ST		
	8/27/13	63.000	49.153	3,096.64	3,294.90	198.26 ST		
	11/13/13	867.000	50.478	43,764.08	45,344.10	1,580.02 ST		
	Total	3,147.000		132,340.04	**164,588.10**	23,576.34 LT 8,671.72 ST	9,220.71	5.60
Share Price: $52.300; Next Dividend Payable 02/2014								
TC PIPELINES LP (TCP)	6/4/12	90.000	38.903	3,501.29	4,358.70	857.41 LT		
	7/3/12	247.000	43.968	10,860.07	11,962.21	1,102.14 LT		
	7/27/12	261.000	45.072	11,763.87	12,640.23	876.36 LT		
	8/30/12	288.000	45.341	13,058.29	13,947.84	889.55 LT		
	9/7/12	4.000	45.350	181.40	193.72	12.32 LT		
	11/14/12	106.000	40.545	4,297.81	5,133.58	835.77 LT		
	2/20/13	713.000	45.905	32,730.34	34,530.59	1,800.25 ST		
	3/5/13	2.000	46.935	93.87	96.86	2.99 ST		
	6/19/13	44.000	44.478	1,957.04	2,130.92	173.88 ST		
	11/13/13	625.000	47.025	29,390.63	30,268.75	878.12 ST		
	Total	2,380.000		107,834.61	**115,263.40**	4,573.55 LT 2,855.24 ST	7,711.20	6.69
Share Price: $48.430; Next Dividend Payable 02/2014								
TESORO LOGISTICS LP (TLLP)	5/11/12	92.000	34.078	3,135.20	4,815.28	1,680.08 LT		
	6/4/12	144.000	30.144	4,340.68	7,536.96	3,196.28 LT		
	7/3/12	99.000	34.690	3,434.31	5,181.66	1,747.35 LT		
	7/27/12	89.000	37.110	3,302.79	4,658.26	1,355.47 LT		
	8/30/12	22.000	43.150	949.30	1,151.48	202.18 LT		
	2/20/13	221.000	48.859	10,797.91	11,567.14	769.23 ST		
	5/10/13	23.000	61.385	1,411.85	1,203.82	(208.03) ST		
	6/19/13	19.000	59.236	1,125.49	994.46	(131.03) ST		
	8/27/13	97.000	53.316	5,171.64	5,076.98	(94.66) ST		
	11/13/13	299.000	53.327	15,944.86	15,649.66	(295.20) ST		
	12/18/13	1,073.000	48.381	51,912.49	56,160.82	4,248.33 ST		

Account Detail

Fiduciary Services Active Assets Account
283-011828-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CENTER COAST - MLPS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	2,178.000		101,526.52	113,996.52	8,181.36 LT 4,288.64 ST	4,748.04	4.16
Share Price: $52.340; Next Dividend Payable 02/2014								
WESTERN GAS PARTNERS LP (WES)	6/4/12	80.000	42.280	3,382.40	4,935.20	1,552.80 LT		
	7/3/12	106.000	43.870	4,650.22	6,539.14	1,888.92 LT		
	7/27/12	95.000	44.730	4,249.35	5,860.55	1,611.20 LT		
	8/30/12	65.000	47.450	3,084.25	4,009.85	925.60 LT		
	2/20/13	153.000	58.030	8,878.59	9,438.57	559.98 ST		
	3/5/13	21.000	55.760	1,170.96	1,295.49	124.53 ST		
	5/10/13	651.000	62.875	40,931.69	40,160.19	(771.50) ST		
	8/27/13	83.000	60.382	5,011.74	5,120.27	108.53 ST		
	11/13/13	530.000	60.445	32,035.74	32,695.70	659.96 ST		
	12/18/13	8.000	57.951	463.61	493.52	29.91 ST		
	Total	1,792.000		103,858.55	110,548.48	5,978.52 LT 711.41 ST	4,157.44	3.76
Share Price: $61.690; Next Dividend Payable 02/2014								
WILLIAMS PARTNERS LTD (WPZ)	5/11/12	39.000	55.970	2,182.83	1,983.54	(199.29) LT		
	6/4/12	172.000	50.596	8,702.48	8,747.92	45.44 LT		
	7/3/12	177.000	52.550	9,301.35	9,002.22	(299.13) LT		
	7/27/12	147.000	53.986	7,936.00	7,476.42	(459.58) LT		
	8/30/12	208.000	51.553	10,723.09	10,578.88	(144.21) LT		
	11/14/12	36.000	47.494	1,709.80	1,830.96	121.16 LT		
	2/20/13	390.000	54.218	21,145.18	19,835.40	(1,309.78) ST		
	3/5/13	150.000	48.907	7,336.05	7,629.00	292.95 ST		
	5/10/13	72.000	51.511	3,708.79	3,661.92	(46.87) ST		
	6/19/13	97.000	48.374	4,692.28	4,933.42	241.14 ST		
	11/13/13	629.000	49.885	31,377.48	31,990.94	613.46 ST		
	Total	2,117.000		108,815.33	107,670.62	(935.61) LT (209.10) ST	7,430.67	6.90
Share Price: $50.860; Next Dividend Payable 02/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	98.5%	$2,046,163.93	$2,343,328.45	$169,065.55 LT $73,417.59 ST	$109,823.05 $0.00	4.69%

Account Detail

Consulting Group Advisor Active Assets Account
283-012455-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: TCW EM LOCAL

Investment Objectives†: Speculation, Capital Appreciation, Aggressive Income, Income

Investment Advisory Account

† *See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.*

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$211.07	—	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	0.1%	$211.07	$0.00 $0.00

 # Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

Account Detail

Consulting Group Advisor Active Assets Account
283-012455-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: TCW EM LOCAL

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TCW EMRG MKTS LCL CURR INC-I (TGWIX)	2/21/13	34,795.894	$10.960	$381,363.00	$338,912.01	$(42,450.99) ST		
	Purchases	34,795.894		381,363.00	338,912.01	(42,450.99) ST		
Short Term Reinvestments		1,056.841		10,870.98	10,293.63	(577.35) ST		
	Total	35,852.735		392,233.98	349,205.64	(43,028.34) ST	11,939.00	3.41
Total Purchases vs Market Value				381,363.00	349,205.64			
Net Value Increase/(Decrease)					(32,157.36)			

Share Price: $9.740; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	99.9%	$392,233.98	$349,205.64	$(43,028.34) ST	$11,939.00 $0.00	3.42%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$392,233.98	$349,416.71	$(43,028.34) ST	$11,939.00 $0.00	3.42%

TOTAL VALUE (includes accrued interest) $349,416.71

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Consulting Group Advisor Active Assets Account
283-013423-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CASH PORTFOLIO

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$2,681.03			
MORGAN STANLEY BANK N.A. #	12,554.82	6.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	1.2%	$15,235.85	$6.00 $0.00

 # Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

Account Detail

Consulting Group Advisor Active Assets Account
283-013423-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: CASH PORTFOLIO

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following. Investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK FLOATING RT INC INST (BFRIX)	9/9/13	50,383.142	$10.440	$526,000.00	$529,526.82	$3,526.82 ST		
	11/13/13	7,142.857	10.500	75,000.00	75,071.43	71.43 ST		
	Total	57,525.999		601,000.00	**604,598.25**	3,598.25 ST	25,024.00	4.13
Total Purchases vs Market Value				601,000.00	604,598.25			
Cumulative Cash Distributions					4,646.95			
Net Value Increase/(Decrease)					8,245.20			
Share Price: $10.510; Dividend Cash; Capital Gains Cash								
EATON VANCE DIVER CUR INC I (EIIMX)	9/9/13	50,383.142	10.440	526,000.00	524,488.51	(1,511.49) ST		
	11/13/13	7,149.666	10.490	75,000.00	74,428.02	(571.98) ST		
	Total	57,532.808		601,000.00	**598,916.53**	(2,083.47) ST	31,586.00	5.27
Total Purchases vs Market Value				601,000.00	598,916.53			
Cumulative Cash Distributions					7,214.86			
Net Value Increase/(Decrease)					5,131.39			
Share Price: $10.410; Dividend Cash; Capital Gains Cash								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	**98.8%**	**$1,202,000.00**	**$1,203,514.78**	**$1,514.78 ST**	**$56,610.00** / **$0.00**	**4.70%**

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$1,202,000.00**	**$1,218,750.63**	**$1,514.78 ST**	**$56,616.00** / **$0.00**	**4.64%**

TOTAL VALUE (includes accrued interest) **$1,218,750.63**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Institutional Consulting Services Active Assets Account
283-014773-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: GLOVISTA

Investment Objectives†: Speculation, Capital Appreciation, Aggressive Income, Income

Investment Advisory Account
Manager: GLOVISTA INVESTMENTS, LLC

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$24,793.89	$12.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs		$24,793.89	$12.00 $0.00
NET UNSETTLED PURCHASES/SALES		$(7,999.43)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	2.0%	$16,794.46	

 # Bank Deposits are held at either. (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Security Mark at Right

Institutional Consulting Services Active Assets Account
283-014773-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: GLOVISTA

Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CHINA MOBILE LTD (CHL)	12/19/13	317.000	$51.909	$16,455.18	$16,575.93	$120.75 ST	$638.76	3.85
Share Price: $52.290								
EMBRAER S A ADR (ERJ)	12/10/13	539.000	30.140	16,245.46	17,345.02	1,099.56 ST	43.65	0.25
Share Price: $32.180; Next Dividend Payable 01/17/14								
KB FINANCIAL GRP INC SONS ADR (KB)	12/20/13	105.000	38.081	3,998.48	4,253.55	255.07 ST	40.95	0.96
Share Price: $40.510								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	12/10/13	1,131.000	17.410	19,690.71	19,724.64	33.93 ST	453.53	2.29
Share Price: $17.440								
TATA MOTORS LTD (TTM)	12/19/13	274.000	30.032	8,228.69	8,439.20	210.51 ST	36.44	0.43
Share Price: $30.800								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	8.0%	$64,618.52	$66,338.34	$1,719.82 ST	$1,213.33 / $0.00	1.83%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES MSCI CHILE CAPPED ETF (ECH)	12/10/13	1,870.000	$46.231	$86,452.53	$88,843.70	$2,391.17 ST		
	12/26/13	351.000	46.300	16,251.30	16,676.01	424.71 ST		
	Total	2,221.000		102,703.83	105,519.71	2,815.88 ST	1,501.40	1.42
Share Price: $47.510; Next Dividend Payable 06/2014								
ISHARES MSCI CHINA ETF (MCHI)	12/10/13	3,086.000	49.583	153,013.45	148,806.92	(4,206.53) ST	3,530.38	2.37
Share Price: $48.220; Next Dividend Payable 06/2014								
ISHARES MSCI FRONTIER 100 ETF (FM)	12/20/13	239.000	33.700	8,054.30	8,063.86	9.56 ST		
	12/23/13	217.000	33.285	7,222.85	7,321.58	98.73 ST		
	12/23/13	272.000	33.285	9,053.47	9,177.28	123.81 ST		
	Total	728.000		24,330.62	24,562.72	232.10 ST	272.27	1.10
Share Price: $33.740; Next Dividend Payable 06/2014								
ISHARES MSCI INDIA ETF (INDA)	12/10/13	193.000	24.931	4,811.68	4,778.68	(33.00) ST	29.34	0.61
Share Price: $24.760; Next Dividend Payable 06/2014								
ISHARES MSCI POLAND CAPPED ETF (EPOL)	12/19/13	846.000	28.925	24,470.21	25,109.28	639.07 ST		
	12/27/13	542.000	29.665	16,078.43	16,086.56	8.13 ST		

Account Detail

Institutional Consulting Services Active Assets Account
283-014773-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: GLOVISTA

EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,388.000		40,548.64	41,195.84	647.20 ST	1,349.14	3.27
Share Price: $29.680; Next Dividend Payable 06/2014								
ISHARES MSCI RUSSIA CAP ETF (ERUS)	12/10/13	5,011.000	21.220	106,332.42	109,740.90	3,408.48 ST	2,946.47	2.68
Share Price: $21.900; Next Dividend Payable 06/2014								
ISHARES MSCI SOUTHKOREA CP ETF (EWY)	12/10/13	411.000	63.519	26,106.27	26,579.37	473.10 ST	369.08	1.38
Share Price: $64.670; Next Dividend Payable 12/2014								
ISHARES MSCI TAIWAN ETF (EWT)	12/10/13	16,899.000	14.401	243,357.43	243,683.58	326.15 ST	4,427.54	1.81
Share Price: $14.420; Next Dividend Payable 12/2014								
ISHARES MSCI TURKEY ETF (TUR)	12/26/13	350.000	46.476	16,266.57	16,681.00	414.43 ST	390.95	2.34
Share Price: $47.660; Next Dividend Payable 06/2014								
ISHRS MSCI MALAYSIA ETF (EWM)	12/10/13	1,318.000	16.070	21,180.26	20,850.76	(329.50) ST		
	12/30/13	517.000	15.755	8,145.34	8,178.94	33.60 ST		
	Total	1,835.000		29,325.60	29,029.70	(295.90) ST	880.80	3.03
Share Price: $15.820; Next Dividend Payable 06/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	90.0%	$746,796.51	$750,578.42	$3,781.91 ST	$15,697.37 $0.00	2.09%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$811,415.03	$833,711.22	$5,501.73 ST	$16,922.70 $0.00	2.03%

TOTAL VALUE (includes accrued interest) $833,711.22

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
283-014775-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: LAZARD EM SELECT

Investment Objectives†: Speculation, Capital Appreciation, Aggressive Income, Income

Investment Advisory Account
Manager: LAZARD ASSET MANAGEMENT, LLC

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$50,142.16	$25.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs		$50,142.16	$25.00 $0.00
NET UNSETTLED PURCHASES/SALES		$4,814.38	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	6.6%	$54,956.54	

 # Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Fiduciary Services Active Assets Account
283-014775-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: LAZARD EM SELECT

Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AKBANK TURK ANONIM SIRKETI ADR (AKBTY)	12/10/13	1,257.000	$7.080	$8,899.56	$7,856.25	$(1,043.31) ST		
	12/19/13	855.000	6.748	5,769.45	5,343.75	(425.70) ST		
	Total	2,112.000		14,669.01	**13,200.00**	(1,469.01) ST	249.22	1.88
Share Price: $6.250								
AMBEV S A SPONSORED ADR (ABEV)	12/10/13	2,061.000	7.220	14,880.42	**15,148.35**	267.93 ST	2,003.29	13.22
Share Price: $7.350								
BAIDU INC ADS (BIDU)	12/10/13	133.000	179.380	23,857.58	**23,658.04**	(199.54) ST	—	—
Share Price: $177.880								
BANCO DO BRASIL SA SPON ADR (BDORY)	12/10/13	2,483.000	10.790	26,791.57	**25,780.98**	(1,010.59) ST	1,199.29	4.65
Share Price: $10.383; Next Dividend Payable 01/09/14								
BANCO MACRO S.A. SPONS ADR (BMA)	12/10/13	515.000	28.470	14,662.05	**12,499.05**	(2,163.00) ST	—	—
Share Price: $24.270								
BIDVEST GROUP LTD SPONS ADR (BDVSY)	12/10/13	326.000	50.960	16,612.96	**16,802.04**	189.08 ST	403.26	2.40
Share Price: $51.540								
CHINA CONSTRUCTION BANK CORP (CICHY)	12/10/13	1,970.000	15.990	31,500.30	**29,904.60**	(1,595.70) ST	1,440.07	4.81
Share Price: $15.180								
CHINA MOBILE LTD (CHL)	12/10/13	449.000	53.721	24,120.86	**23,478.21**	(642.65) ST	904.74	3.85
Share Price: $52.290								
CIELO SA SPONSORED ADR NEW (CIOXY)	12/10/13	897.000	28.690	25,734.93	**25,116.00**	(618.93) ST	835.11	3.32
Share Price: $28.000								
CLICKS GROUP LTD SPONS ADR (CLCGY)	12/10/13	1,260.000	12.140	15,296.40	**15,244.74**	(51.66) ST	321.30	2.10
Share Price: $12.099								
CNOOC LTD ADS (CEO)	12/10/13	76.000	202.370	15,380.12	**14,262.16**	(1,117.96) ST	502.74	3.52
Share Price: $187.660								
COMMERCIAL INTL BNK LTD SP ADR (CIBEY)	12/10/13	2,837.000	4.300	12,199.10	**12,766.50**	567.40 ST	306.40	2.40
Share Price: $4.500								
GAZPROM O A O SPON ADR (OGZPY)	12/10/13	2,581.000	8.360	21,577.16	**22,325.65**	748.49 ST	738.17	3.30
Share Price: $8.650								
GRUPO TELEVISA S.A.GLOBAL DEP (TV)	12/10/13	434.000	29.532	12,816.97	**13,132.84**	315.87 ST	108.93	0.82
Share Price: $30.260; Next Dividend Payable 01/02/14								
IMPERIAL HLDGS LTD ADR (IHLDY)	12/10/13	732.000	19.050	13,944.60	**14,164.20**	219.60 ST	497.76	3.51
Share Price: $19.350								
KB FINANCIAL GRP INC SONS ADR (KB)	12/10/13	558.000	38.030	21,220.85	**22,604.58**	1,383.73 ST	217.62	0.96
Share Price: $40.510								

Account Detail

Fiduciary Services Active Assets Account
283-014775-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: LAZARD EM SELECT

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KIMBERLY CLARK SPON ADR (KCDMY)	12/10/13	1,624.000	15.070	24,473.68	**23,093.28**	(1,380.40) ST	829.86	3.59
Share Price: $14.220								
KOC HLDG AS UNSPON ADR (KHOLY)	12/10/13	898.000	23.280	20,905.44	**18,507.78**	(2,397.66) ST	369.98	1.99
Share Price: $20.610								
MOBILE TELESYSTEMS OJSC (MBT)	12/10/13	1,233.000	20.601	25,400.79	**26,669.79**	1,269.00 ST	1,239.17	4.64
Share Price: $21.630								
NEDBANK GRP LTD SPON ADR (NDBKY)	12/10/13	818.000	20.180	16,507.24	**16,417.26**	(89.98) ST	556.24	3.38
Share Price: $20.070								
NETEASE.COM INC ADS (NTES)	12/10/13	273.000	71.686	19,570.31	**21,457.80**	1,887.49 ST	—	—
Share Price: $78.600								
OIL CO LUKOIL SPN ADR (LUKOY)	12/10/13	186.000	61.200	11,383.20	**11,740.32**	357.12 ST	680.02	5.79
Share Price: $63.120								
ORIFLAME COSMETICS SA SPON ADR (ORFLY)	12/10/13	867.000	15.330	13,291.11	**13,403.82**	112.71 ST	814.98	6.08
Share Price: $15.460								
PHILIPPINE LG DIST TEL SPN ADR (PHI)	12/10/13	293.000	59.870	17,541.91	**17,603.44**	61.53 ST	625.85	3.55
Share Price: $60.080								
PPC LIMITED UNSPON ADR (PPCYY)	12/10/13	1,267.000	6.080	7,703.36	**7,513.31**	(190.05) ST	295.21	3.92
Share Price: $5.930								
PT ASTRA INTERNATIONAL TBK ADR (PTAIY)	12/10/13	1,450.000	11.010	15,964.50	**16,167.50**	203.00 ST	427.75	2.64
Share Price: $11.150								
PT BK MANDIRI PERSERO TBK UNSP (PPERY)	12/10/13	2,664.000	6.500	17,316.00	**17,209.44**	(106.56) ST	394.27	2.29
Share Price: $6.460								
PT SEMEN GRESIK PERSERO ADR (PSGTY)	12/10/13	507.000	22.300	11,306.10	**11,889.15**	583.05 ST	532.35	4.47
Share Price: $23.450								
PT TELEKOMUNIKASI INDONESIA (TLK)	12/10/13	492.000	34.020	16,737.84	**17,638.20**	900.36 ST	599.75	3.40
Share Price: $35.850								
PT UNITED TRACTORS ADR (PUTKY)	12/10/13	328.000	32.550	10,676.40	**10,351.68**	(324.72) ST	274.21	2.64
Share Price: $31.560								
SANLAM LTD ADR (SLLDY)	12/10/13	561.000	24.970	14,008.17	**14,249.40**	241.23 ST	558.76	3.92
Share Price: $25.400								
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	12/10/13	2,245.000	12.280	27,568.60	**28,219.65**	651.05 ST	545.54	1.93
Share Price: $12.570								

Account Detail

Fiduciary Services Active Assets Account
283-014775-312

GLASSELL-FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: LAZARD EM SELECT

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SHINHAN FINANCIAL GROUP CO LTD (SHG)	12/10/13	462.000	43.342	20,023.91	**21,113.40**	1,089.49 ST	213.44	1.01
Share Price: $45.700								
SHOPRITE HLDGS LTD SPONSORED A (SRGHY)	12/10/13	763.000	16.280	12,421.64	**12,017.25**	(404.39) ST	411.26	3.42
Share Price: $15.750								
STANDARD BANK GROUP LTD SPON (SGBLY)	12/10/13	971.000	11.910	11,564.61	**12,118.08**	553.47 ST	371.89	3.06
Share Price: $12.480								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	12/10/13	1,388.000	17.420	24,178.96	**24,206.72**	27.76 ST	556.59	2.29
Share Price: $17.440								
TIGER BRANDS LTD SPON ADR NEW (TBLMY)	12/10/13	403.000	25.740	10,373.22	**10,340.98**	(32.24) ST	276.06	2.66
Share Price: $25.660								
TURKCELL ILETISM HIZM AS NEW (TKC)	12/10/13	983.000	14.949	14,694.77	**13,123.05**	(1,571.72) ST	—	—
Share Price: $13.350								
VODACOM GROUP LIMITED (VDMCY)	12/10/13	794.000	12.040	9,559.76	**10,123.50**	563.74 ST	507.37	5.01
Share Price: $12.750								
WEICHAI PWR CO LTD UNSPON ADR (WEICY)	12/10/13	911.000	17.540	15,978.94	**14,794.64**	(1,184.30) ST	155.78	1.05
Share Price: $16.240								
WOOLWORTHS HLDGS LTD (WLWHY)	12/10/13	195.000	71.740	13,989.30	**13,810.03**	(179.27) ST	395.66	2.86
Share Price: $70.821								
WYNN MACAU LTD UNSPON ADR (WYNMY)	12/10/13	574.000	42.030	24,125.22	**26,105.52**	1,980.30 ST	1,229.51	4.70
Share Price: $45.480								
YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)	12/10/13	895.000	28.930	25,892.62	**29,499.20**	3,606.58 ST	228.23	0.77
Share Price: $32.960								
COMMON STOCKS				**$758,422.48**	**$759,472.13**	**$1,049.65 ST**	**$22,817.63** **$0.00**	3.00%

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VALE S.A. SP (VALE'P)	12/10/13	859.000	$14.260	$12,249.34	**$12,034.59**	$(214.75) ST	$112.53	0.93
Share Price: $14.010								

Morgan Stanley

Account Detail

Fiduciary Services Active Assets Account
283-014775-312

GLASSELL FAMILY FOUNDATION
C/O ALFRED C GLASSELL III
Nickname: LAZARD EM SELECT

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	93.4%	$770,671.82	$771,506.72	$834.90 ST	$22,930.16 $0.00	2.97%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$770,671.82	$826,463.26	$834.90 ST	$22,955.16 $0.00	2.78%

TOTAL VALUE (includes accrued interest) $826,463.26

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/10	12/13	Bought	CHINA CONSTRUCTION BANK CORP	ACTED AS AGENT	1,970.000	$15.9900	$(31,500.30)
12/10	12/13	Bought	SBERBANK RUSSIA SPONSORED ADR	ACTED AS AGENT	2,245.000	12.2800	(27,568.60)
12/10	12/13	Bought	BANCO DO BRASIL SA SPON ADR	ACTED AS AGENT	2,483.000	10.7900	(26,791.57)
12/10	12/13	Bought	YPF SOCIEDAD ADS REP 1 CL-D SH	ACTED AS AGENT	895.000	28.9303	(25,892.62)
12/10	12/13	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	897.000	28.6900	(25,734.93)
12/10	12/13	Bought	MOBILE TELESYSTEMS OJSC	ACTED AS AGENT	1,233.000	20.6008	(25,400.79)
12/10	12/13	Bought	SHINHAN FINANCIAL GROUP CO LTD	ACTED AS AGENT	569.000	43.3418	(24,661.48)
12/10	12/13	Bought	KIMBERLY CLARK SPON ADR	ACTED AS AGENT	1,624.000	15.0700	(24,473.68)
12/10	12/13	Bought	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	1,388.000	17.4200	(24,178.96)
12/10	12/13	Bought	WYNN MACAU LTD UNSPON ADR	ACTED AS AGENT	574.000	42.0300	(24,125.22)
12/10	12/13	Bought	CHINA MOBILE LTD	ACTED AS AGENT	449.000	53.7213	(24,120.86)
12/10	12/13	Bought	BAIDU INC ADS	ACTED AS AGENT	133.000	179.3803	(23,857.58)
12/10	12/13	Bought	GAZPROM O A O SPON ADR	ACTED AS AGENT	2,581.000	8.3600	(21,577.16)
12/10	12/13	Bought	KB FINANCIAL GRP INC SONS ADR	ACTED AS AGENT	558.000	38.0302	(21,220.85)
12/10	12/13	Bought	KOC HLDG AS UNSPON ADR	ACTED AS AGENT	898.000	23.2800	(20,905.44)
12/10	12/13	Bought	NETEASE.COM INC ADS	ACTED AS AGENT	273.000	71.6861	(19,570.31)
12/10	12/13	Bought	PHILIPPINE LG DIST TEL SPN ADR	ACTED AS AGENT	293.000	59.8700	(17,541.91)
12/10	12/13	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	2,664.000	6.5000	(17,316.00)
12/10	12/13	Bought	PT TELEKOMUNIKASI INDONESIA	ACTED AS AGENT	492.000	34.0200	(16,737.84)
12/10	12/13	Bought	BIDVEST GROUP LTD SPONS ADR	ACTED AS AGENT	326.000	50.9600	(16,612.96)
12/10	12/13	Bought	NEDBANK GRP LTD SPON ADR	ACTED AS AGENT	818.000	20.1800	(16,507.24)
12/10	12/13	Bought	WEICHAI PWR CO LTD UNSPON ADR	ACTED AS AGENT	911.000	17.5400	(15,978.94)

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
Nickname: PIMCO TOTAL RETURN

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: PACIFIC INVESTMENT MGMT CO -PIMCO

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$556.88			
MS ACTIVE ASSETS MONEY TRUST	79,819.87	7.98	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	4.1%	$80,376.75	$7.98 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
Nickname: PIMCO TOTAL RETURN

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	11/21/12	7,000.000	$100.332	$7,023.24				
CUSIP 912828TW0			$100.259	$7,018.11	$6,873.16	$(144.95) LT		
	12/13/12	123,000.000	100.406	123,499.63				
			100.320	123,393.46	120,771.24	(2,622.22) LT		
	7/9/13	8,000.000	97.824	7,825.94				
			97.824	7,825.94	7,855.04	29.10 ST		
	8/20/13	4,000.000	97.820	3,912.81				
			97.820	3,912.81	3,927.52	14.71 ST		
	8/27/13	1,000.000	97.809	978.09				
			97.809	978.09	981.88	3.79 ST		
	9/17/13	4,000.000	97.715	3,908.59				
			97.715	3,908.59	3,927.52	18.93 ST		
	10/8/13	5,000.000	98.414	4,920.71				
			98.414	4,920.71	4,909.40	(11.31) ST		
	12/10/13	8,000.000	98.957	7,916.56				
			98.957	7,916.56	7,855.04	(61.52) ST		
	Total	160,000.000		159,985.57			1,200.00	0.76
				159,874.27	**157,100.80**	(2,767.17) LT	204.39	
						(6.30) ST		

Unit Price: $98.188; Coupon Rate 0.750%, Matures 10/31/2017; Int. Semi-Annually Apr/Oct 30; Yield to Maturity 1.235%; Moody AAA; Issued 10/31/12

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	1/9/13	81,000.000	99.102	80,272.30				
CUSIP 912828UF5			99.102	80,272.30	76,500.45	(3,771.85) ST		
	7/9/13	6,000.000	95.070	5,704.22				
			95.070	5,704.22	5,666.70	(37.52) ST		
	8/20/13	3,000.000	94.492	2,834.77				
			94.492	2,834.77	2,833.35	(1.42) ST		
	9/17/13	3,000.000	94.484	2,834.53				
			94.484	2,834.53	2,833.35	(1.18) ST		
	11/12/13	6,000.000	95.539	5,732.35				
			95.539	5,732.35	5,666.70	(65.65) ST		
	Total	99,000.000		97,378.17			1,113.75	1.19
				97,378.17	**93,500.55**	(3,877.62) ST	3.05	

Unit Price: $94.445; Coupon Rate 1.125%; Matures 12/31/2019; Int. Semi-Annually Jun/Dec 30; Yield to Maturity 2.116%; Moody AAA; Issued 12/31/12

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
Nickname: PIMCO TOTAL RETURN

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNITED STATES TREASURY NOTE	5/7/13	60,000.000	103.680	62,207.82				
CUSIP 912828RR3			103.416	62,049.44	57,267.00	(4,782.44) ST		
	7/9/13	6,000.000	97.195	5,831.72				
			97.195	5,831.72	5,726.70	(105.02) ST		
	8/20/13	2,000.000	95.973	1,919.45				
			95.973	1,919.45	1,908.90	(10.55) ST		
	9/17/13	2,000.000	95.836	1,916.72				
			95.836	1,916.72	1,908.90	(7.82) ST		
	11/12/13	6,000.000	97.000	5,820.00				
			97.000	5,820.00	5,726.70	(93.30) ST		
	Total	76,000.000		77,695.71			1,520.00	2.09
				77,537.33	**72,538.20**	(4,999.13) ST	193.14	

Unit Price: $95.445; Coupon Rate 2.000%; Matures 11/15/2021; Int. Semi-Annually May/Nov 15; Yield to Maturity 2.645%; Moody AAA; Issued 11/15/11

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNITED STATES TREASURY	7/24/12	22,000.000	108.484	23,852.01				
NOTE-INFLATION INDEXED			108.484	24,240.56	21,403.80	(2,836.76) LT		
CUSIP 912828TE0	7/24/12	15,000.000	108.469	16,260.40				
			108.469	16,525.28	14,593.50	(1,931.78) LT		
	7/31/12	10,000.000	108.406	10,834.01				
			108.406	11,010.49	9,729.00	(1,281.49) LT		
	9/4/12	9,000.000	108.340	9,727.86				
			108.340	9,903.37	8,756.10	(1,147.27) LT		
	11/28/12	41,000.000	109.281	45,073.23				
			109.281	45,507.39	39,888.91	(5,618.48) LT		
	12/13/12	42,000.000	109.109	46,105.94				
			109.109	46,544.04	40,861.81	(5,682.23) LT		
	6/25/13	14,000.000	96.438	13,654.35				
			96.438	13,712.81	13,620.60	(92.21) ST		
	Total	153,000.000		165,507.80			194.24	0.13
				167,443.94	**148,853.72**	(18,498.01) LT	89.20	
						(92.21) ST		

Unit Price: $95.789; Coupon Rate 0.125%; Matures 07/15/2022; Int. Semi-Annually Jan/Jul 15; Yield to Maturity .632%; Factor 1.01567000; Moody AAA; Issued 07/15/12; Current Face 155,397.510

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNITED STATES TREASURY NOTE	3/4/13	13,000.000	101.172	13,152.35				
CUSIP 912828UN8			101.082	13,140.72	12,059.58	(1,081.14) ST		
	4/2/13	40,000.000	101.219	40,487.48				
			101.134	40,453.56	37,106.40	(3,347.16) ST		
	7/9/13	5,000.000	95.051	4,752.54				
			95.051	4,752.54	4,638.30	(114.24) ST		

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
Nickname: PIMCO TOTAL RETURN

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
	8/20/13	4,000.000	93.363	3,734.53				
			93.363	3,734.53	3,710.64	(23.89) ST		
	11/12/13	6,000.000	94.266	5,655.94				
			94.266	5,655.94	5,565.96	(89.98) ST		
	Total	68,000.000		67,782.84			1,360.00	2.15
				67,737.29	**63,080.88**	(4,656.41) ST	510.00	
Unit Price: $92.766; Coupon Rate 2.000%; Matures 02/15/2023; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.908%; Moody AAA; Issued 02/15/13								
UNITED STATES TREASURY	10/23/13	15,000.000	120.688	22,454.39				
BOND-INFLATION INDEXED			120.688	22,431.58	21,364.25	(1,067.33) ST		
CUSIP 912810FR4	11/12/13	5,000.000	117.438	7,288.93				
			117.438	7,275.84	7,121.42	(154.42) ST		
	12/30/13	7,000.000	115.641	10,030.32				
			115.641	10,030.32	9,969.98	(60.34) ST		
	Total	27,000.000		39,773.64			794.57	2.06
				39,737.74	**38,455.65**	(1,282.09) ST	364.89	
Unit Price: $114.945; Coupon Rate 2.375%; Matures 01/15/2025; Int. Semi-Annually Jan/Jul 15; Yield to Maturity .946%; Factor 1.23910000; Moody AAA; Issued 07/15/04; Current Face 33,455.700								
UNITED STATES TREASURY	7/17/12	8,000.000	142.777	12,232.82				
BOND-INFLATION INDEXED			142.777	12,425.85	10,227.36	(2,198.49) LT		
CUSIP 912810PZ5	9/4/12	3,000.000	142.281	4,561.25				
			142.281	4,643.50	3,835.26	(808.24) LT		
	12/27/12	10,000.000	144.359	15,554.00				
			144.359	15,704.43	12,784.21	(2,920.22) LT		
	12/27/12	7,000.000	144.156	10,872.48				
			144.156	10,977.62	8,948.94	(2,028.68) LT		
	12/27/12	4,000.000	144.328	6,220.25				
			144.328	6,280.41	5,113.68	(1,166.73) LT		
	12/27/12	13,000.000	144.188	20,196.13				
			144.188	20,391.44	16,619.47	(3,771.97) LT		
	Total	45,000.000		69,636.93			1,223.85	2.12
				70,423.25	**57,528.95**	(12,894.33) LT	562.04	
Unit Price: $117.516; Coupon Rate 2.500%; Matures 01/15/2029; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.222%; Factor 1.08787000; Moody AAA; Issued 01/15/09; Current Face 48,954.150								
TREASURY SECURITIES		**628,000.000**		**$677,760.66**			**$7,406.41**	**1.17%**
				$680,131.99	**$631,058.75**	**$(34,159.51) LT**	**$1,926.71**	
						$(14,913.76) ST		

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
Nickname: PIMCO TOTAL RETURN

GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
FHLMC 30 YR GOLD G01853	10/10/12	44,000.000	$107.695	$12,679.40			$292.23	4.24
CUSIP 3128LXBW9			$107.695	$6,993.75	$6,887.03	$(106.72) LT	$24.35	
Unit Price: $106.052; Coupon Rate 4.500%; Matures 08/01/2035; Interest Paid Monthly Jul 01; Yield to Maturity 4.076%; Factor .14759129; Issued 07/01/05; Current Face 6,494.017								
FEDERAL NATIONAL MTG ASSN POOL	9/27/13	13,000.000	108.281	1,965.64			83.03	4.60
745580			108.281	1,798.16	1,802.32	4.16 ST	6.91	
CUSIP 31403DJZ3								
Unit Price: $108.532; Coupon Rate 5.000%; Matures 06/01/2036; Interest Paid Monthly May 01; Yield to Maturity 4.397%; Factor .12774161; Issued 05/01/06; Current Face 1,660.641								
FEDERAL NATIONAL MTG ASSN POOL	3/18/13	44,000.000	108.352	22,423.08			699.61	4.60
AL0527			108.352	15,160.97	15,184.81	23.84 ST	58.30	
CUSIP 3138EGSR6								
Unit Price: $108.522; Coupon Rate 5.000%; Matures 02/01/2038; Interest Paid Monthly Jul 01; Yield to Maturity 4.421%; Factor .31800876; Issued 07/01/11; Current Face 13,992.385								
FHLMC 30 YR GOLD G08323	9/18/13	6,000.000	108.250	1,188.78			51.21	4.64
CUSIP 3128MJLD0			108.250	1,108.76	1,102.96	(5.80) ST	4.26	
Unit Price: $107.684; Coupon Rate 5.000%; Matures 02/01/2039; Interest Paid Monthly Feb 01; Yield to Maturity 4.486%; Factor .17071000; Issued 02/01/09; Current Face 1,024.260								
FEDERAL NATIONAL MTG ASSN POOL	7/9/12	29,000.000	107.938	17,362.14			360.10	4.24
AA7681			107.938	8,637.46	8,480.09	(157.37) LT	30.00	
CUSIP 31416RRB1								
Unit Price: $105.971; Coupon Rate 4.500%; Matures 06/01/2039; Interest Paid Monthly Jun 01; Yield to Maturity 4.119%; Factor .27594061; Issued 06/01/09; Current Face 8,002.278								
FEDERAL NATIONAL MTG ASSN POOL	5/9/12	27,000.000	107.438	19,412.27			434.91	4.24
190404			107.438	10,383.71	10,240.04	(143.67) LT	36.24	
CUSIP 31368HNV1								
Unit Price: $105.951; Coupon Rate 4.500%; Matures 05/01/2040; Interest Paid Monthly Apr 01; Yield to Maturity 4.127%; Factor .35795871; Issued 04/01/10; Current Face 9,664.885								
FEDERAL NATIONAL MTG ASSN POOL	9/7/12	18,000.000	107.234	14,177.89			337.42	3.88
932848			107.234	9,045.86	8,689.67	(356.19) LT	28.11	
CUSIP 31412RL54								
Unit Price: $103.012; Coupon Rate 4.000%; Matures 12/01/2040; Interest Paid Monthly Nov 01; Yield to Maturity 3.820%; Factor .46864395; Issued 11/01/10; Current Face 8,435.591								
FEDERAL NATIONAL MTG ASSN POOL	3/13/13	6,000.000	107.969	3,801.87			127.01	4.23
AL0160			107.969	3,047.59	3,000.67	(46.92) ST	10.58	
CUSIP 3138EGFA7								
Unit Price: $106.307; Coupon Rate 4.500%; Matures 05/01/2041; Interest Paid Monthly Apr 01; Yield to Maturity 4.113%; Factor .47044255; Issued 04/01/11; Current Face 2,822.655								
FEDERAL NATIONAL MTG ASSN POOL	6/11/12	26,000.000	107.375	19,631.54			427.70	4.24
AB3314			107.375	10,205.61	10,074.54	(131.07) LT	35.64	
CUSIP 31416YVG0								
Unit Price: $105.996; Coupon Rate 4.500%; Matures 07/01/2041; Interest Paid Monthly Jun 01; Yield to Maturity 4.133%; Factor .36556317; Issued 06/01/11; Current Face 9,504.642								

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL	10/10/12	7,000.000	108.672	6,709.60			193.56	3.87
AL0789			108.672	5,258.67	**4,992.24**	(266.43) LT	16.13	
CUSIP 3138EG2X1								
Unit Price: $103.166; Coupon Rate 4.000%; Matures 09/01/2041; Interest Paid Monthly Sep 01; Yield to Maturity 3.814%; Factor .69129116; Issued 09/01/11; Current Face 4,839.038								
FEDERAL NATIONAL MTG ASSN POOL	4/26/13	1,000.000	107.055	797.70			25.12	3.88
AL1700			107.055	672.57	**647.10**	(25.47) ST	2.09	
CUSIP 3138EH3J9								
Unit Price: $103.002; Coupon Rate 4.000%; Matures 09/01/2041; Interest Paid Monthly Apr 01; Yield to Maturity 3.823%; Factor .62824590; Issued 04/01/12; Current Face 628.246								
FHLMC 30 YR GOLD Q03168	4/23/12	24,000.000	106.859	25,646.25			500.40	4.24
CUSIP 3132GJFH7			106.859	11,882.78	**11,785.43**	(97.35) LT	41.70	
Unit Price: $105.984; Coupon Rate 4.500%; Matures 09/01/2041; Interest Paid Monthly Sep 01; Yield to Maturity 4.135%; Factor .46333386; Issued 09/01/11; Current Face 11,120.013								
FEDERAL NATIONAL MTG ASSN POOL	5/9/12	17,000.000	106.203	16,787.41			360.19	3.88
AJ4052			106.203	9,563.59	**9,276.31**	(287.28) LT	30.01	
CUSIP 3138AVQE8								
Unit Price: $103.013; Coupon Rate 4.000%; Matures 10/01/2041; Interest Paid Monthly Oct 01; Yield to Maturity 3.823%; Factor .52970579; Issued 10/01/11; Current Face 9,004.998								
FEDERAL NATIONAL MTG ASSN POOL	8/7/12	15,000.000	110.734	15,529.42			505.47	4.23
AL0822			110.734	12,438.50	**11,942.41**	(496.09) LT	42.12	
CUSIP 3138EG4G6								
Unit Price: $106.318; Coupon Rate 4.500%; Matures 10/01/2041; Interest Paid Monthly Sep 01; Yield to Maturity 4.116%; Factor .74884889; Issued 09/01/11; Current Face 11,232.733								
FEDERAL NATIONAL MTG ASSN POOL	4/9/12	15,000.000	105.719	15,857.81			293.44	3.88
AB4115			105.719	7,755.73	**7,556.86**	(198.87) LT	24.45	
CUSIP 31417ASD2								
Unit Price: $103.008; Coupon Rate 4.000%; Matures 12/01/2041; Interest Paid Monthly Nov 01; Yield to Maturity 3.824%; Factor .48907967; Issued 11/01/11; Current Face 7,336.195								
FEDERAL NATIONAL MTG ASSN POOL	8/7/12	71,000.000	109.328	76,850.30			2,363.55	3.87
AL1948			109.328	64,600.72	**60,956.06**	(3,644.66) LT	196.96	
CUSIP 3138EJEW4								
Unit Price: $103.160; Coupon Rate 4.000%; Matures 01/01/2042; Interest Paid Monthly Jun 01; Yield to Maturity 3.815%; Factor .83223740; Issued 06/01/12; Current Face 59,088.855								
FEDERAL NATIONAL MTG ASSN POOL	6/11/12	14,000.000	106.563	14,433.65			342.08	3.88
AB4528			106.563	9,113.49	**8,809.32**	(304.17) LT	28.50	
CUSIP 31417BA64								
Unit Price: $103.006; Coupon Rate 4.000%; Matures 02/01/2042; Interest Paid Monthly Jan 01; Yield to Maturity 3.824%; Factor .61087472; Issued 01/01/12; Current Face 8,552.246								
FEDERAL NATIONAL MTG ASSN POOL	7/10/12	14,000.000	107.094	14,496.89			333.83	3.88
AK5542			107.094	8,937.93	**8,595.68**	(342.25) LT	27.81	
CUSIP 3138EAEQ6								
Unit Price: $102.993; Coupon Rate 4.000%; Matures 03/01/2042; Interest Paid Monthly Mar 01; Yield to Maturity 3.825%; Factor .59613491; Issued 03/01/12; Current Face 8,345.889								

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
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GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
FEDERAL NATIONAL MTG ASSN POOL	6/7/12	27,000.000	104.969	28,301.16			669.68	3.51
AB5472			104.969	20,084.53	**19,026.67**	(1,057.86) LT	55.80	
CUSIP 31417CCJ2								
Unit Price: $99.440; Coupon Rate 3.500%; Matures 06/01/2042; Interest Paid Monthly May 01; Yield to Maturity 3.531%; Factor .70866033; Issued 05/01/12; Current Face 19,133.829								
FEDERAL NATIONAL MTG ASSN POOL	10/5/12	64,000.000	107.281	68,135.58			2,044.66	3.51
AP0495			107.281	62,672.65	**58,110.00**	(4,562.65) LT	170.38	
CUSIP 3138M3RR7								
Unit Price: $99.471; Coupon Rate 3.500%; Matures 08/01/2042; Interest Paid Monthly Jul 01; Yield to Maturity 3.529%; Factor .91279757; Issued 07/01/12; Current Face 58,419.044								
FEDERAL NATIONAL MTG ASSN POOL	1/18/13	1,000.000	106.168	1,042.09			31.12	3.51
AB6609			106.168	944.24	**884.40**	(59.84) ST	2.59	
CUSIP 31417DKX0								
Unit Price: $99.440; Coupon Rate 3.500%; Matures 10/01/2042; Interest Paid Monthly Sep 01; Yield to Maturity 3.531%; Factor .88938450; Issued 09/01/12; Current Face 889.384								
FEDERAL NATIONAL MTG ASSN POOL	11/7/12	59,000.000	105.398	62,185.06			1,679.66	3.15
AB7079			105.398	59,011.28	**53,211.18**	(5,800.10) LT	139.97	
CUSIP 31417D2M4								
Unit Price: $95.039; Coupon Rate 3.000%; Matures 11/01/2042; Interest Paid Monthly Nov 01; Yield to Maturity 3.267%; Factor .94896248; Issued 11/01/12; Current Face 55,988.786								
FEDERAL NATIONAL MTG ASSN POOL	7/10/13	1,000.000	100.016	973.99			32.50	3.51
AQ7081			100.016	928.98	**924.49**	(4.49) ST	2.70	
CUSIP 3138MN2P4								
Unit Price: $99.533; Coupon Rate 3.500%; Matures 12/01/2042; Interest Paid Monthly Dec 01; Yield to Maturity 3.526%; Factor .92883497; Issued 12/01/12; Current Face 928.835								
FEDERAL NATIONAL MTG ASSN POOL	7/10/13	2,000.000	103.344	1,918.27			70.73	3.88
AL3424			103.344	1,827.56	**1,822.75**	(4.81) ST	5.89	
CUSIP 3138EKYW9								
Unit Price: $103.072; Coupon Rate 4.000%; Matures 01/01/2043; Interest Paid Monthly Mar 01; Yield to Maturity 3.824%; Factor .88421375; Issued 03/01/13; Current Face 1,768.428								
FEDERAL NATIONAL MTG ASSN POOL	12/16/13	1,000.000	103.727	1,021.27			39.38	3.87
MB0221			103.727	1,021.27	**1,016.46**	(4.81) ST	3.28	
CUSIP 3138MTG76								
Unit Price: $103.238; Coupon Rate 4.000%; Matures 01/01/2043; Interest Paid Monthly Jan 01; Yield to Maturity 3.814%; Factor .98458183; Issued 01/01/13; Current Face 984.582								
FEDERAL NATIONAL MTG ASSN POOL	2/13/13	3,000.000	105.422	3,162.66			99.17	3.51
AR2583			105.422	2,987.27	**2,817.76**	(169.51) ST	8.26	
CUSIP 3138NY2R5								
Unit Price: $99.440; Coupon Rate 3.500%; Matures 02/01/2043; Interest Paid Monthly Feb 01; Yield to Maturity 3.531%; Factor .94454368; Issued 02/01/13; Current Face 2,833.631								
FEDERAL NATIONAL MTG ASSN POOL	11/8/13	6,000.000	101.172	5,804.38			200.37	3.51
AR3315			101.172	5,792.16	**5,701.93**	(90.23) ST	16.69	
CUSIP 3138W0VH9								
Unit Price: $99.596; Coupon Rate 3.500%; Matures 02/01/2043; Interest Paid Monthly Feb 01; Yield to Maturity 3.522%; Factor .95417745; Issued 02/01/13; Current Face 5,725.065								

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
Nickname: PIMCO TOTAL RETURN

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL	12/16/13	3,000.000	95.664	2,784.27			87.31	3.15
AT0181			95.664	2,784.27	**2,766.94**	(17.33) ST	7.27	
CUSIP 3138WMFX4								
Unit Price: $95.069; Coupon Rate 3.000%; Matures 03/01/2043; Interest Paid Monthly Mar 01; Yield to Maturity 3.263%; Factor .97015511; Issued 03/01/13; Current Face 2,910.465								
FHLMC 30 YR GOLD Q16644	9/18/13	1,000.000	99.348	983.62			33.70	3.52
CUSIP 3132J7ZJ4			99.348	956.61	**956.48**	(0.13) ST	2.80	
Unit Price: $99.335; Coupon Rate 3.500%; Matures 03/01/2043; Interest Paid Monthly Mar 01; Yield to Maturity 3.537%; Factor .96289336; Issued 03/01/13; Current Face 962.893								
FEDERAL NATIONAL MTG ASSN POOL	8/12/13	4,000.000	101.234	4,017.21			136.70	3.51
AR9902			101.234	3,953.98	**3,888.74**	(65.24) ST	11.39	
CUSIP 3138W8AC6								
Unit Price: $99.564; Coupon Rate 3.500%; Matures 04/01/2043; Interest Paid Monthly Mar 01; Yield to Maturity 3.524%; Factor .97644277; Issued 03/01/13; Current Face 3,905.771								
FHLMC 30 YR GOLD Q17639	9/16/13	2,000.000	94.695	1,849.89			57.79	3.16
CUSIP 3132J84Z0			94.695	1,824.39	**1,827.59**	3.20 ST	4.81	
Unit Price: $94.862; Coupon Rate 3.000%; Matures 04/01/2043; Interest Paid Monthly Apr 01; Yield to Maturity 3.274%; Factor .96329344; Issued 04/01/13; Current Face 1,926.587								
FHLMC 30 YR GOLD Q17665	7/10/13	1,000.000	95.359	946.08			29.07	3.16
CUSIP 3132J86B1			95.359	924.23	**919.35**	(4.88) ST	2.42	
Unit Price: $94.856; Coupon Rate 3.000%; Matures 04/01/2043; Interest Paid Monthly Apr 01; Yield to Maturity 3.275%; Factor .96920789; Issued 04/01/13; Current Face 969.208								
FEDERAL NATIONAL MTG ASSN POOL	12/16/13	5,000.000	103.727	5,119.17			197.41	3.87
AT6306			103.727	5,119.17	**5,095.89**	(23.28) ST	16.45	
CUSIP 3138WUAG8								
Unit Price: $103.255; Coupon Rate 4.000%; Matures 06/01/2043; Interest Paid Monthly May 01; Yield to Maturity 3.815%; Factor .98705054; Issued 05/01/13; Current Face 4,935.253								
FEDERAL NATIONAL MTG ASSN POOL	8/12/13	3,000.000	97.172	2,910.34				
AS0203			97.172	2,863.65	2,801.14	(62.51) ST		
CUSIP 3138W9GM6	12/16/13	2,000.000	95.703	1,880.24				
			95.703	1,880.24	1,867.42	(12.82) ST		
	Total	5,000.000		4,790.58			147.34	3.15
				4,743.89	**4,668.57**	(75.33) ST	12.27	
Unit Price: $95.051; Coupon Rate 3.000%; Matures 08/01/2043; Interest Paid Monthly Jul 01; Yield to Maturity 3.262%; Factor .98233145; Issued 07/01/13; Current Face 4,911.657								
FEDERAL NATIONAL MTG ASSN POOL	10/11/13	5,000.000	104.867	5,176.46			195.40	3.88
AU3751			104.867	5,122.83	**5,035.03**	(87.80) ST	16.28	
CUSIP 3138X3EZ1								
Unit Price: $103.070; Coupon Rate 4.000%; Matures 08/01/2043; Interest Paid Monthly Aug 01; Yield to Maturity 3.826%; Factor .97701316; Issued 08/01/13; Current Face 4,885.066								
FEDERAL NATIONAL MTG ASSN POOL	8/26/13	4,000.000	103.313	4,132.50			158.96	3.88
AU7305			103.313	4,105.69	**4,096.17**	(9.52) ST	13.24	
CUSIP 3138X7DK6								
Unit Price: $103.073; Coupon Rate 4.000%; Matures 08/01/2043; Interest Paid Monthly Aug 01; Yield to Maturity 3.825%; Factor .99351323; Issued 08/01/13; Current Face 3,974.053								

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL RETURN
Nickname: PIMCO TOTAL RETURN

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL	9/18/13	5,000.000	103.930	5,189.81			195.89	3.88
AS0415			103.930	5,089.72	5,045.75	(43.97) ST	16.32	
CUSIP 3138W9N97								
Unit Price: $103.032; Coupon Rate 4.000%; Matures 09/01/2043; Interest Paid Monthly Aug 01; Yield to Maturity 3.828%; Factor .97945381; Issued 08/01/13; Current Face 4,897.269								
FEDERAL NATIONAL MTG ASSN POOL	9/16/13	1,000.000	99.496	991.60			34.67	3.51
AU2933			99.496	985.68	986.68	1.00 ST	2.88	
CUSIP 3138X2HK3								
Unit Price: $99.597; Coupon Rate 3.500%; Matures 09/01/2043; Interest Paid Monthly Aug 01; Yield to Maturity 3.522%; Factor .99067555; Issued 08/01/13; Current Face 990.676								
FEDERAL AGENCIES		591,000.000		$508,277.29			$13,872.37	3.76%
				$387,486.25	$368,826.37	$(17,952.73) LT	$1,155.85	
						$(707.16) ST		

	Face Value Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
GOVERNMENT SECURITIES	1,219,000.000	$1,186,037.95			$21,278.78	2.13%
		$1,067,618.24	$999,885.12	$(52,112.24) LT	$3,082.56	
				$(15,620.92) ST		
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	50.7%		$1,002,967.68			

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ FIX INC SHRS: SERIES M (FXIMX)	4/10/12	1,825.000	$10.790	$19,691.75	$19,308.50	$(383.25) LT		
	5/9/12	6,665.000	10.860	72,381.90	70,515.70	(1,866.20) LT		
	6/4/12	6,735.000	10.880	73,276.80	71,256.30	(2,020.50) LT		
	7/3/12	6,675.000	10.930	72,957.75	70,621.50	(2,336.25) LT		
	7/27/12	6,425.000	11.100	71,317.50	67,976.50	(3,341.00) LT		
	8/30/12	6,595.000	11.130	73,402.35	69,775.10	(3,627.25) LT		
	8/12/13	1,235.000	10.740	13,263.90	13,066.30	(197.60) ST		

Security Mark

Account Detail

Fiduciary Services Active Assets Account
283-925829-312

GLASSELL FAMILY FOUNDATION
MGR: PIMCO TOTAL-RETURN
Nickname: PIMCO-TOTAL RETURN

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/11/13	1,160.000	10.520	12,203.20	12,272.80	69.60 ST		
	10/4/13	1,310.000	10.750	14,082.50	13,859.80	(222.70) ST		
	11/8/13	1,040.000	10.810	11,242.40	11,003.20	(239.20) ST		
	12/27/13	1,920.000	10.560	20,275.20	20,313.60	38.40 ST		
	Total	41,585.000		454,095.25	**439,969.30**	(13,574.45) LT (551.50) ST	13,765.00	3.12
Total Purchases vs Market Value				454,095.25	439,969.30			
Cumulative Cash Distributions					32,919.40			
Net Value Increase/(Decrease)					18,793.45			
Share Price: $10.580; Dividend Cash; Capital Gains Cash								
ALLIANZ FX INC SHRS: SERIES C (FXICX)	4/10/12	3,730.000	13.190	49,198.70	45,468.70	(3,730.00) LT		
	5/9/12	5,435.000	13.340	72,502.90	66,252.65	(6,250.25) LT		
	6/4/12	5,525.000	13.350	73,758.75	67,349.75	(6,409.00) LT		
	7/3/12	5,430.000	13.410	72,816.30	66,191.70	(6,624.60) LT		
	7/27/12	5,180.000	13.610	70,499.80	63,144.20	(7,355.60) LT		
	8/30/12	5,405.000	13.670	73,886.35	65,886.95	(7,999.40) LT		
	12/28/12	775.000	13.490	10,454.75	9,447.25	(1,007.50) LT		
	8/12/13	1,085.000	13.030	14,137.55	13,226.15	(911.40) ST		
	9/11/13	1,080.000	12.800	13,824.00	13,165.20	(658.80) ST		
	10/4/13	1,100.000	13.050	14,355.00	13,409.00	(946.00) ST		
	11/8/13	1,020.000	13.090	13,351.80	12,433.80	(918.00) ST		
	12/27/13	1,610.000	12.170	19,593.70	19,625.90	32.20 ST		
	Total	37,375.000		498,379.60	**455,601.25**	(39,376.35) LT (3,402.00) ST	21,042.00	4.61
Total Purchases vs Market Value				498,379.60	455,601.25			
Cumulative Cash Distributions					73,301.29			
Net Value Increase/(Decrease)					30,522.94			
Share Price: $12.190; Dividend Cash; Capital Gains Cash								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	45.3%	$952,474.85	$895,570.55	$(52,950.80) LT $(3,953.50) ST	$34,807.00 $0.00	3.89%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

Account Detail

Consulting Group Advisor Active Assets Account
283-925831-312

GLASSELL FAMILY FOUNDATION
SBA: TCW EMERGING INCOME
Nickname: TCW EM MKTS INCOME

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$7,972.65			
MS ACTIVE ASSETS MONEY TRUST	203,879.73	20.39	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	10.0%	$211,852.38	$20.39 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Security Mark at Right

Account Detail

Consulting Group Advisor Active Assets Account
283-925831-312

GLASSELL FAMILY FOUNDATION
SBA: TCW EMERGING INCOME
Nickname: TCW EM MKTS INCOME

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following· investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TCW EMERG MKTS INCOME I (TGEIX)	4/4/12	37,922.177	$8.790	$333,335.94	$318,546.28	$(14,789.66) LT		
	6/1/12	78,563.015	8.490	667,000.00	659,929.32	(7,070.68) LT		
	7/3/12	37,921.881	8.790	333,333.33	318,543.79	(14,789.54) LT		
	7/30/12	36,873.156	9.040	333,333.33	309,734.50	(23,598.83) LT		
	8/30/12	36,509.675	9.130	333,333.33	306,681.26	(26,652.07) LT		
	Total	227,789.904		2,000,335.93	1,913,435.19	(86,900.78) LT	111,617.00	5.83
Total Purchases vs Market Value				2,000,335.93	1,913,435.19			
Cumulative Cash Distributions					220,172.83			
Net Value Increase/(Decrease)					133,272.09			

Share Price: $8.400; Dividend Cash; Capital Gains Cash

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	90.0%	$2,000,335.93	$1,913,435.19	$(86,900.78) LT	$111,617.00 $0.00	5.83%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$2,000,335.93	$2,125,287.57	$(86,900.78) LT	$111,637.39 $0.00	5.25%

TOTAL VALUE (includes accrued interest)	$2,125,287.57

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Fiduciary Services Active Assets Account
283-925832-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: BLACKROCK INVESTMENT MGMT, LLC

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$1,020.60			
MS ACTIVE ASSETS MONEY TRUST	**160,260.57**	16.03	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	4.1%	$161,281.17	$16.03 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Security Mark

Account Detail

Fiduciary Services Active Assets Account
283-925832-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	4/4/12	59.000	$87.627	$5,169.99	$8,274.75	$3,104.76 LT		
	5/4/12	58.000	88.547	5,135.73	8,134.50	2,998.77 LT		
	6/4/12	63.000	82.800	5,216.40	8,835.75	3,619.35 LT		
	7/3/12	59.000	89.380	5,273.42	8,274.75	3,001.33 LT		
	7/27/12	60.000	91.010	5,460.60	8,415.00	2,954.40 LT		
	8/30/12	57.000	91.950	5,241.15	7,994.25	2,753.10 LT		
	Total	356.000		31,497.29	49,929.00	18,431.71 LT	1,217.52	2.43
Share Price: $140.250; Next Dividend Payable 03/2014								
ABBOTT LABORATORIES (ABT)	5/4/12	97.000	29.835	2,894.01	3,718.01	824.00 LT		
	6/4/12	103.000	29.007	2,987.69	3,947.99	960.30 LT		
	7/3/12	95.000	31.001	2,945.14	3,641.35	696.21 LT		
	7/27/12	96.000	31.409	3,015.29	3,679.68	664.39 LT		
	8/30/12	75.000	31.462	2,359.65	2,874.75	515.10 LT		
	Total	466.000		14,201.78	17,861.78	3,660.00 LT	410.08	2.29
Share Price: $38.330; Next Dividend Payable 02/2014								
ABBVIE INC COM (ABBV)	5/4/12	97.000	32.354	3,138.32	5,122.57	1,984.25 LT		
	6/4/12	103.000	31.455	3,239.91	5,439.43	2,199.52 LT		
	7/3/12	95.000	33.619	3,193.76	5,016.95	1,823.19 LT		
	7/27/12	96.000	34.061	3,269.83	5,069.76	1,799.93 LT		
	8/30/12	75.000	34.118	2,558.85	3,960.75	1,401.90 LT		
	Total	466.000		15,400.67	24,609.46	9,208.79 LT	745.60	3.02
Share Price: $52.810; Next Dividend Payable 02/2014								
ACE LTD (ACE)	4/4/12	48.000	73.290	3,517.92	4,969.44	1,451.52 LT		
	5/4/12	49.000	76.500	3,748.50	5,072.97	1,324.47 LT		
	6/4/12	53.000	70.100	3,715.30	5,487.09	1,771.79 LT		
	7/3/12	49.000	74.240	3,637.76	5,072.97	1,435.21 LT		
	7/27/12	49.000	72.729	3,563.73	5,072.97	1,509.24 LT		
	8/30/12	46.000	73.680	3,389.28	4,762.38	1,373.10 LT		
	Total	294.000		21,572.49	30,437.82	8,865.33 LT	740.88	2.43
Share Price: $103.530; Next Dividend Payable 01/2014								
AMERICAN EXPRESS CO (AXP)	4/4/12	72.000	57.448	4,136.29	6,532.56	2,396.27 LT		
	5/4/12	72.000	60.318	4,342.93	6,532.56	2,189.63 LT		
	6/4/12	77.000	53.750	4,138.74	6,986.21	2,847.47 LT		
	7/3/12	73.000	58.980	4,305.54	6,623.29	2,317.75 LT		
	7/27/12	69.000	57.820	3,989.58	6,260.37	2,270.79 LT		
	8/30/12	76.000	57.080	4,338.08	6,895.48	2,557.40 LT		

Account Detail

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GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	439.000		25,251.16	39,830.47	14,579.31 LT	403.88	1.01
Share Price: $90.730; Next Dividend Payable 02/2014								
AMERICAN TOWER REIT COM (AMT)	1/16/13	163.000	78.830	12,849.26	13,010.66	161.40 ST	189.08	1.45
Share Price: $79.820; Next Dividend Payable 03/2014								
AT&T INC (T)	5/4/12	183.000	32.909	6,022.35	6,434.28	411.93 LT		
	6/4/12	284.000	34.002	9,656.43	9,985.44	329.01 LT		
	7/3/12	261.000	36.020	9,401.22	9,176.76	(224.46) LT		
	7/27/12	258.000	36.900	9,520.20	9,071.28	(448.92) LT		
	8/30/12	253.000	36.720	9,290.16	8,895.48	(394.68) LT		
	Total	1,239.000		43,890.36	43,563.24	(327.12) LT	2,279.76	5.23
Share Price: $35.160; Next Dividend Payable 02/2014								
BHP BILLITON LTD (BHP)	4/4/12	134.000	69.619	9,328.88	9,138.80	(190.08) LT		
	5/4/12	132.000	71.766	9,473.05	9,002.40	(470.65) LT		
	6/4/12	138.000	60.614	8,364.73	9,411.60	1,046.87 LT		
	7/3/12	133.000	66.320	8,820.53	9,070.60	250.07 LT		
	7/27/12	130.000	65.740	8,546.20	8,866.00	319.80 LT		
	8/30/12	157.000	64.980	10,201.86	10,707.40	505.54 LT		
	Total	824.000		54,735.25	56,196.80	1,461.55 LT	1,911.68	3.40
Share Price: $68.200; Next Dividend Payable 03/2014								
BRISTOL MYERS SQUIBB CO (BMY)	4/4/12	276.000	33.659	9,289.88	14,669.40	5,379.52 LT		
	5/4/12	273.000	33.469	9,137.04	14,509.95	5,372.91 LT		
	6/4/12	307.000	33.867	10,397.26	16,317.05	5,919.79 LT		
	7/3/12	278.000	34.972	9,722.30	14,775.70	5,053.40 LT		
	7/27/12	280.000	36.087	10,104.36	14,882.00	4,777.64 LT		
	8/30/12	265.000	32.900	8,718.50	14,084.75	5,366.25 LT		
	Total	1,679.000		57,369.34	89,238.85	31,869.51 LT	2,417.76	2.70
Share Price: $53.150; Next Dividend Payable 02/03/14								
CHEVRON CORP (CVX)	4/4/12	123.000	105.584	12,986.83	15,363.93	2,377.10 LT		
	5/4/12	124.000	104.133	12,912.43	15,488.84	2,576.41 LT		
	6/4/12	130.000	96.634	12,562.37	16,238.30	3,675.93 LT		
	7/3/12	124.000	107.190	13,291.56	15,488.84	2,197.28 LT		
	7/27/12	123.000	108.180	13,306.14	15,363.93	2,057.79 LT		
	8/30/12	122.000	111.200	13,566.40	15,239.02	1,672.62 LT		
	Total	746.000		78,625.73	93,182.86	14,557.13 LT	2,984.00	3.20
Share Price: $124.910; Next Dividend Payable 03/2014								

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GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CHUBB CORP (CB)	4/4/12	95.000	69.938	6,644.11	9,179.85	2,535.74 LT		
	5/4/12	96.000	73.229	7,029.98	9,276.48	2,246.50 LT		
	6/4/12	104.000	69.972	7,277.09	10,049.52	2,772.43 LT		
	7/3/12	96.000	72.961	7,004.24	9,276.48	2,272.24 LT		
	7/27/12	96.000	71.660	6,879.36	9,276.48	2,397.12 LT		
	8/31/12	94.000	73.765	6,933.91	9,083.22	2,149.31 LT		
	10/22/13	15.000	93.935	1,409.02	1,449.45	40.43 ST		
	Total	596.000		43,177.71	**57,591.48**	14,373.34 LT 40.43 ST	1,048.96	1.82
Share Price: $96.630; Next Dividend Payable 01/07/14								
CITIGROUP INC NEW (C)	3/11/13	538.000	47.288	25,441.11	28,035.18	2,594.07 ST		
	5/8/13	277.000	49.045	13,585.52	14,434.47	848.95 ST		
	Total	815.000		39,026.63	**42,469.65**	3,443.02 ST	32.60	0.07
Share Price: $52.110; Next Dividend Payable 02/2014								
COCA COLA CO (KO)	4/4/12	178.000	36.724	6,536.80	7,353.18	816.38 LT		
	5/4/12	176.000	38.659	6,804.03	7,270.56	466.53 LT		
	6/4/12	196.000	36.471	7,148.27	8,096.76	948.49 LT		
	7/3/12	180.000	39.405	7,092.90	7,435.80	342.90 LT		
	7/27/12	180.000	39.669	7,140.45	7,435.80	295.35 LT		
	8/30/12	172.000	37.320	6,419.04	7,105.32	686.28 LT		
	Total	1,082.000		41,141.49	**44,697.42**	3,555.93 LT	1,211.84	2.71
Share Price: $41.310; Next Dividend Payable 03/2014								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	4/4/12	151.000	28.810	4,350.31	7,531.88	3,181.57 LT		
	5/4/12	152.000	29.278	4,450.33	7,581.76	3,131.43 LT		
	6/4/12	159.000	28.630	4,552.17	7,930.92	3,378.75 LT		
	7/3/12	152.000	31.635	4,808.58	7,581.76	2,773.18 LT		
	7/27/12	149.000	31.446	4,685.41	7,432.12	2,746.71 LT		
	8/30/12	153.000	32.799	5,018.17	7,631.64	2,613.47 LT		
	2/20/13	639.000	38.787	24,785.08	31,873.32	7,088.24 ST		
	Total	1,555.000		52,650.05	**77,563.40**	17,825.11 LT 7,088.24 ST	1,212.90	1.56
Share Price: $49.880; Next Dividend Payable 01/23/14								
CONOCOPHILLIPS (COP)	4/4/12	82.000	58.495	4,796.60	5,793.30	996.70 LT		
	5/4/12	83.000	53.477	4,438.59	5,863.95	1,425.36 LT		
	6/4/12	88.000	51.260	4,510.88	6,217.20	1,706.32 LT		
	7/3/12	84.000	56.072	4,710.02	5,934.60	1,224.58 LT		

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GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/27/12	81.000	54.710	4,431.51	5,722.65	1,291.14 LT		
	8/30/12	82.000	56.250	4,612.50	5,793.30	1,180.80 LT		
	Total	500.000		27,500.10	**35,325.00**	7,824.90 LT	1,380.00	3.90
Share Price: $70.650; Next Dividend Payable 03/2014								
DEERE & CO (DE)	4/4/12	107.000	81.147	8,682.73	9,772.31	1,089.58 LT		
	5/4/12	109.000	80.724	8,798.92	9,954.97	1,156.05 LT		
	6/4/12	115.000	71.370	8,207.55	10,502.95	2,295.40 LT		
	7/3/12	109.000	81.020	8,831.18	9,954.97	1,123.79 LT		
	7/27/12	106.000	76.710	8,131.26	9,680.98	1,549.72 LT		
	8/30/12	104.000	74.540	7,752.16	9,498.32	1,746.16 LT		
	Total	650.000		50,403.80	**59,364.50**	8,960.70 LT	1,326.00	2.23
Share Price: $91.330; Next Dividend Payable 02/03/14								
DIAGEO PLC SPON ADR NEW (DEO)	4/4/12	94.000	96.506	9,071.56	12,447.48	3,375.92 LT		
	5/4/12	91.000	103.504	9,418.85	12,050.22	2,631.37 LT		
	6/4/12	102.000	93.986	9,586.53	13,506.84	3,920.31 LT		
	7/3/12	95.000	103.393	9,822.38	12,579.90	2,757.52 LT		
	7/27/12	93.000	107.374	9,985.74	12,315.06	2,329.32 LT		
	8/30/12	85.000	109.910	9,342.35	11,255.70	1,913.35 LT		
	Total	560.000		57,227.41	**74,155.20**	16,927.79 LT	1,678.88	2.26
Share Price: $132.420; Next Dividend Payable 04/2014								
DOMINION RES INC (NEW) (D)	4/4/12	159.000	51.749	8,228.09	10,285.71	2,057.62 LT		
	5/4/12	157.000	52.195	8,194.54	10,156.33	1,961.79 LT		
	6/4/12	178.000	51.647	9,193.11	11,514.82	2,321.71 LT		
	7/3/12	163.000	54.170	8,829.71	10,544.47	1,714.76 LT		
	7/27/12	161.000	54.650	8,798.65	10,415.09	1,616.44 LT		
	8/30/12	159.000	52.704	8,380.00	10,285.71	1,905.71 LT		
	Total	977.000		51,624.10	**63,202.13**	11,578.03 LT	2,198.25	3.47
Share Price: $64.690; Next Dividend Payable 03/2014								
DOW CHEMICAL CO (DOW)	4/4/12	95.000	33.410	3,173.95	4,218.00	1,044.05 LT		
	5/4/12	94.000	32.437	3,049.08	4,173.60	1,124.52 LT		
	6/4/12	102.000	30.500	3,111.00	4,528.80	1,417.80 LT		
	7/3/12	95.000	31.461	2,988.82	4,218.00	1,229.18 LT		
	7/27/12	91.000	29.265	2,663.13	4,040.40	1,377.27 LT		
	8/30/12	92.000	29.460	2,710.32	4,084.80	1,374.48 LT		
	Total	569.000		17,696.30	**25,263.60**	7,567.30 LT	728.32	2.88
Share Price: $44.400; Next Dividend Payable 01/30/14								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DU PONT EI DE NEMOURS & CO (DD)	4/4/12	205.000	52.358	10,733.49	13,318.85	2,585.36 LT		
	5/4/12	201.000	52.899	10,632.70	13,058.97	2,426.27 LT		
	6/4/12	219.000	47.390	10,378.41	14,228.43	3,850.02 LT		
	7/3/12	207.000	49.497	10,245.90	13,448.79	3,202.89 LT		
	7/27/12	206.000	49.232	10,141.73	13,383.82	3,242.09 LT		
	8/30/12	200.000	49.680	9,936.00	12,994.00	3,058.00 LT		
	Total	1,238.000		62,068.23	**80,432.86**	18,364.63 LT	2,228.40	2.77
Share Price: $64.970; Next Dividend Payable 03/2014								
DUKE ENERGY CORP NEW (DUK)	2/13/13	359.000	68.734	24,675.47	**24,774.59**	99.12 ST	1,120.08	4.52
Share Price: $69.010; Next Dividend Payable 03/2014								
ENBRIDGE INC (ENB)	4/4/12	170.000	39.308	6,682.28	7,425.60	743.32 LT		
	5/4/12	175.000	40.135	7,023.71	7,644.00	620.29 LT		
	6/4/12	183.000	37.969	6,948.33	7,993.44	1,045.11 LT		
	7/3/12	172.000	40.914	7,037.23	7,512.96	475.73 LT		
	7/27/12	169.000	41.700	7,047.30	7,381.92	334.62 LT		
	8/30/12	182.000	39.147	7,124.83	7,949.76	824.93 LT		
	Total	1,051.000		41,863.68	**45,907.68**	4,044.00 LT	1,377.86	3.00
Share Price: $43.680; Next Dividend Payable 03/2014								
EXXON MOBIL CORP (XOM)	4/4/12	165.000	84.619	13,962.14	16,698.00	2,735.86 LT		
	5/4/12	163.000	84.597	13,789.31	16,495.60	2,706.29 LT		
	6/4/12	179.000	78.060	13,972.74	18,114.80	4,142.06 LT		
	7/3/12	166.000	85.966	14,270.34	16,799.20	2,528.86 LT		
	7/27/12	163.000	85.780	13,982.14	16,495.60	2,513.46 LT		
	8/30/12	166.000	87.310	14,493.46	16,799.20	2,305.74 LT		
	Total	1,002.000		84,470.13	**101,402.40**	16,932.27 LT	2,525.04	2.49
Share Price: $101.200; Next Dividend Payable 03/2014								
FIFTH 3RD BANCORP OHIO (FITB)	12/26/12	1,576.000	15.207	23,966.23	33,143.28	9,177.05 LT		
	5/8/13	419.000	17.646	7,393.59	8,811.57	1,417.98 ST		
	Total	1,995.000		31,359.82	**41,954.85**	9,177.05 LT 1,417.98 ST	957.60	2.28
Share Price: $21.030; Next Dividend Payable 01/23/14								
GENERAL ELECTRIC CO (GE)	4/4/12	428.000	19.759	8,456.85	11,996.84	3,539.99 LT		
	5/4/12	428.000	19.399	8,302.77	11,996.84	3,694.07 LT		
	6/4/12	460.000	18.460	8,491.60	12,893.80	4,402.20 LT		
	7/3/12	433.000	20.395	8,830.91	12,136.99	3,306.08 LT		
	7/27/12	430.000	20.626	8,869.18	12,052.90	3,183.72 LT		

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GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/30/12	423.000	20.670	8,743.41	11,856.69	3,113.28 LT		
	2/7/13	1,000.000	22.392	22,392.30	28,030.00	5,637.70 ST		
	11/11/13	668.000	26.957	18,007.01	18,724.04	717.03 ST		
	Total	4,270.000		92,094.03	**119,688.10**	21,239.34 LT 6,354.73 ST	3,757.60	3.13
Share Price: $28.030; Next Dividend Payable 01/27/14								
GENERAL MILLS INC (GIS)	4/4/12	91.000	39.687	3,611.52	4,541.81	930.29 LT		
	5/4/12	91.000	38.588	3,511.55	4,541.81	1,030.26 LT		
	6/4/12	104.000	37.870	3,938.48	5,190.64	1,252.16 LT		
	7/3/12	91.000	38.810	3,531.71	4,541.81	1,010.10 LT		
	7/27/12	93.000	38.560	3,586.08	4,641.63	1,055.55 LT		
	8/30/12	91.000	39.370	3,582.67	4,541.81	959.14 LT		
	Total	561.000		21,762.01	**27,999.51**	6,237.50 LT	852.72	3.04
Share Price: $49.910; Next Dividend Payable 02/2014								
HOME DEPOT INC (HD)	4/4/12	128.000	49.679	6,358.85	10,539.52	4,180.67 LT		
	5/4/12	127.000	51.917	6,593.46	10,457.18	3,863.72 LT		
	6/4/12	140.000	48.230	6,752.20	11,527.60	4,775.40 LT		
	7/3/12	129.000	51.530	6,647.37	10,621.86	3,974.49 LT		
	7/27/12	126.000	53.240	6,708.24	10,374.84	3,666.60 LT		
	8/30/12	129.000	56.610	7,302.69	10,621.86	3,319.17 LT		
	Total	779.000		40,362.81	**64,142.86**	23,780.05 LT	1,215.24	1.89
Share Price: $82.340; Next Dividend Payable 03/2014								
HONEYWELL INTERNATIONAL INC (HON)	4/4/12	62.000	60.009	3,720.56	5,664.94	1,944.38 LT		
	5/4/12	63.000	59.537	3,750.83	5,756.31	2,005.48 LT		
	6/4/12	65.000	53.830	3,498.95	5,939.05	2,440.10 LT		
	7/3/12	64.000	55.405	3,545.95	5,847.68	2,301.73 LT		
	7/27/12	61.000	58.610	3,575.21	5,573.57	1,998.36 LT		
	8/30/12	64.000	58.263	3,728.83	5,847.68	2,118.85 LT		
	2/7/13	96.000	69.820	6,702.74	8,771.52	2,068.78 ST		
	Total	475.000		28,523.07	**43,400.75**	12,808.90 LT 2,068.78 ST	855.00	1.97
Share Price: $91.370; Next Dividend Payable 03/2014								
INTEL CORP (INTC)	4/4/12	198.000	27.699	5,484.50	5,139.09	(345.41) LT		
	5/4/12	198.000	27.989	5,541.92	5,139.09	(402.83) LT		
	6/4/12	211.000	25.266	5,331.15	5,476.50	145.35 LT		
	7/3/12	198.000	26.630	5,272.74	5,139.09	(133.65) LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/27/12	197.000	25.634	5,049.96	5,113.13	63.17 LT		
	8/30/12	208.000	24.310	5,056.48	5,398.64	342.16 LT		
	Total	1,210.000		31,736.75	**31,405.55**	(331.21) LT	1,089.00	3.46
Share Price: $25.955; Next Dividend Payable 03/2014								
INTERNATIONAL PAPER CO (IP)	7/15/13	566.000	47.961	27,145.93	**27,750.98**	605.05 ST	792.40	2.85
Share Price: $49.030; Next Dividend Payable 03/2014								
INTL BUSINESS MACHINES CORP (IBM)	4/4/12	50.000	205.660	10,283.00	9,378.50	(904.50) LT		
	5/4/12	49.000	205.460	10,067.54	9,190.93	(876.61) LT		
	6/4/12	54.000	188.420	10,174.68	10,128.78	(45.90) LT		
	7/3/12	50.000	195.830	9,791.50	9,378.50	(413.00) LT		
	7/27/12	50.000	195.000	9,750.00	9,378.50	(371.50) LT		
	8/30/12	50.000	193.950	9,697.50	9,378.50	(319.00) LT		
	Total	303.000		59,764.22	**56,833.71**	(2,930.51) LT	1,151.40	2.02
Share Price: $187.570; Next Dividend Payable 03/2014								
JOHNSON & JOHNSON (JNJ)	4/4/12	77.000	65.447	5,039.43	7,052.43	2,013.00 LT		
	5/4/12	76.000	65.117	4,948.89	6,960.84	2,011.95 LT		
	6/4/12	84.000	62.110	5,217.24	7,693.56	2,476.32 LT		
	7/3/12	77.000	67.842	5,223.80	7,052.43	1,828.63 LT		
	7/27/12	76.000	69.180	5,257.68	6,960.84	1,703.16 LT		
	8/29/12	93.000	67.569	6,283.94	8,517.87	2,233.93 LT		
	8/30/12	93.000	67.180	6,247.78	8,517.87	2,270.09 LT		
	Total	576.000		38,218.76	**52,755.84**	14,537.08 LT	1,520.64	2.88
Share Price: $91.590; Next Dividend Payable 03/2014								
JOHNSON CONTROLS INCORPORATED (JCI)	4/4/12	92.000	31.757	2,921.66	4,719.60	1,797.94 LT		
	5/4/12	90.000	31.799	2,861.87	4,617.00	1,755.13 LT		
	6/4/12	93.000	29.030	2,699.79	4,770.90	2,071.11 LT		
	7/3/12	93.000	27.210	2,530.53	4,770.90	2,240.37 LT		
	7/27/12	93.000	24.650	2,292.45	4,770.90	2,478.45 LT		
	8/30/12	83.000	27.190	2,256.77	4,257.90	2,001.13 LT		
	Total	544.000		15,563.07	**27,907.20**	12,344.13 LT	478.72	1.71
Share Price: $51.300; Next Dividend Payable 01/06/14								
JPMORGAN CHASE & CO (JPM)	4/4/12	358.000	44.299	15,859.04	20,935.84	5,076.80 LT		
	5/4/12	351.000	42.118	14,783.59	20,526.48	5,742.89 LT		
	6/4/12	372.000	31.830	11,840.76	21,754.56	9,913.80 LT		
	7/3/12	357.000	35.938	12,829.87	20,877.36	8,047.49 LT		
	7/27/12	350.000	35.620	12,467.00	20,468.00	8,001.00 LT		

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Account Detail

Fiduciary Services Active Assets Account
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GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/30/12	367.000	36.880	13,534.96	21,462.16	7,927.20 LT		
	Total	2,155.000		81,315.22	126,024.40	44,709.18 LT	3,275.60	2.59
Share Price: $58.480; Next Dividend Payable 01/2014								
KIMBERLY CLARK CORP (KMB)	4/4/12	59.000	74.309	4,384.23	6,163.14	1,778.91 LT		
	5/4/12	59.000	78.718	4,644.39	6,163.14	1,518.75 LT		
	6/4/12	66.000	78.020	5,149.32	6,894.36	1,745.04 LT		
	7/3/12	59.000	83.910	4,950.69	6,163.14	1,212.45 LT		
	7/27/12	61.000	87.470	5,335.66	6,372.06	1,036.40 LT		
	8/30/12	56.000	83.480	4,674.88	5,849.76	1,174.88 LT		
	Total	360.000		29,139.17	37,605.60	8,466.43 LT	1,166.40	3.10
Share Price: $104.460; Next Dividend Payable 01/03/14								
KINDER MORGAN INCORP (KMI)	2/7/13	669.000	37.680	25,208.05	24,084.00	(1,124.05) ST	1,097.16	4.55
Share Price: $36.000; Next Dividend Payable 02/2014								
LORILLARD INC (LO)	4/4/12	144.000	45.476	6,548.58	7,297.92	749.34 LT		
	5/4/12	150.000	44.763	6,714.50	7,602.00	887.50 LT		
	6/4/12	165.000	40.080	6,613.20	8,362.20	1,749.00 LT		
	7/3/12	150.000	45.513	6,827.00	7,602.00	775.00 LT		
	7/27/12	150.000	42.313	6,347.00	7,602.00	1,255.00 LT		
	8/30/12	144.000	42.123	6,065.76	7,297.92	1,232.16 LT		
	Total	903.000		39,116.04	45,764.04	6,648.00 LT	1,986.60	4.34
Share Price: $50.680; Next Dividend Payable 03/2014								
MARATHON OIL CO (MRO)	4/4/12	130.000	31.039	4,035.06	4,589.00	553.94 LT		
	5/4/12	132.000	26.797	3,537.20	4,659.60	1,122.40 LT		
	6/4/12	132.000	23.960	3,162.72	4,659.60	1,496.88 LT		
	7/3/12	133.000	25.815	3,433.37	4,694.90	1,261.53 LT		
	7/27/12	127.000	26.530	3,369.31	4,483.10	1,113.79 LT		
	8/30/12	138.000	27.240	3,759.12	4,871.40	1,112.28 LT		
	Total	792.000		21,296.78	27,957.60	6,660.82 LT	601.92	2 15
Share Price. $35.300; Next Dividend Payable 03/2014								
MARATHON PETROLEUM CORP (MPC)	4/4/12	64.000	42.320	2,708.48	5,870.72	3,162.24 LT		
	5/4/12	65.000	39.509	2,568.09	5,962.45	3,394.36 LT		
	6/4/12	69.000	35.430	2,444.67	6,329.37	3,884.70 LT		
	7/3/12	65.000	45.450	2,954.25	5,962.45	3,008.20 LT		
	7/27/12	63.000	46.160	2,908.08	5,778.99	2,870.91 LT		
	8/30/12	58.000	50.800	2,946.40	5,320.34	2,373.94 LT		

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GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	384.000		16,529.97	**35,224.32**	18,694.35 LT	645.12	1.83
Share Price: $91.730; Next Dividend Payable 03/2014								
MC DONALDS CORP (MCD)	4/4/12	116.000	97.249	11,280.83	11,255.48	(25.35) LT		
	5/4/12	112.000	96.368	10,793.22	10,867.36	74.14 LT		
	6/4/12	124.000	86.610	10,739.64	12,031.72	1,292.08 LT		
	7/3/12	116.000	88.026	10,210.97	11,255.48	1,044.51 LT		
	7/27/12	115.000	89.335	10,273.50	11,158.45	884.95 LT		
	8/30/12	117.000	88.742	10,382.84	11,352.51	969.67 LT		
	Total	700.000		63,681.00	**67,921.00**	4,240.00 LT	2,268.00	3.33
Share Price: $97.030; Next Dividend Payable 03/2014								
MEADWESTVACO CORP (MWV)	4/4/12	150.000	27.674	4,151.08	5,539.50	1,388.42 LT		
	5/4/12	150.000	28.207	4,231.05	5,539.50	1,308.45 LT		
	6/4/12	160.000	26.450	4,232.00	5,908.80	1,676.80 LT		
	7/3/12	153.000	28.516	4,363.01	5,650.29	1,287.28 LT		
	7/27/12	154.000	28.510	4,390.54	5,687.22	1,296.68 LT		
	8/30/12	151.000	28.680	4,330.68	5,576.43	1,245.75 LT		
	Total	918.000		25,698.36	**33,901.74**	8,203.38 LT	918.00	2.70
Share Price: $36.930; Next Dividend Payable 03/2014								
MERCK & CO INC NEW COM (MRK)	4/4/12	156.000	38.817	6,055.48	7,807.80	1,752.32 LT		
	5/4/12	159.000	38.727	6,157.59	7,957.95	1,800.36 LT		
	6/4/12	168.000	37.190	6,247.92	8,408.40	2,160.48 LT		
	7/3/12	161.000	41.650	6,705.65	8,058.05	1,352.40 LT		
	7/27/12	156.000	44.846	6,995.90	7,807.80	811.90 LT		
	8/30/12	154.000	43.130	6,642.02	7,707.70	1,065.68 LT		
	4/18/13	350.000	46.655	16,329.36	17,517.50	1,188.14 ST		
	Total	1,304.000		55,133.92	**65,265.20**	8,943.14 LT 1,188.14 ST	2,295.04	3.51
Share Price: $50.050; Next Dividend Payable 01/08/14								
METLIFE INCORPORATED (MET)	7/8/13	368.000	48.017	17,670.26	**19,842.56**	2,172.30 ST	404.80	2.04
Share Price: $53.920; Next Dividend Payable 03/2014								
MICROSOFT CORP (MSFT)	4/4/12	186.000	31.110	5,786.37	6,958.26	1,171.89 LT		
	5/4/12	180.000	31.327	5,638.86	6,733.80	1,094.94 LT		
	6/4/12	195.000	28.620	5,580.90	7,294.95	1,714.05 LT		
	7/3/12	185.000	30.290	5,603.65	6,920.85	1,317.20 LT		
	7/27/12	183.000	29.400	5,380.20	6,846.03	1,465.83 LT		
	8/30/12	187.000	30.370	5,679.19	6,995.67	1,316.48 LT		

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Account Detail

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GLASSELL FAMILY FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,116.000		33,669.17	**41,749.56**	8,080.39 LT	1,249.92	2.99
Share Price: $37.410; Next Dividend Payable 03/2014								
MONDELEZ INTL INC COM (MDLZ)	4/19/13	1,070.000	31.654	33,869.78	**37,771.00**	3,901.22 ST	599.20	1.58
Share Price: $35.300; Next Dividend Payable 01/14/14								
MOTOROLA SOLUTIONS INC (MSI)	10/7/13	440.000	61.338	26,988.63	**29,700.00**	2,711.37 ST	545.60	1.83
Share Price: $67.500; Next Dividend Payable 01/15/14								
NEWMONT MINING CORP (NEW) (NEM)	2/13/13	552.000	44.860	24,762.72	**12,712.56**	(12,050.16) ST	441.60	3.47
Share Price: $23.030; Next Dividend Payable 03/2014								
NEXTERA ENERGY INC COM (NEE)	4/4/12	110.000	62.338	6,857.18	9,418.20	2,561.02 LT		
	5/4/12	112.000	63.549	7,117.49	9,589.44	2,471.95 LT		
	6/4/12	122.000	64.464	7,864.66	10,445.64	2,580.98 LT		
	7/3/12	114.000	68.784	7,841.41	9,760.68	1,919.27 LT		
	7/27/12	111.000	71.070	7,888.77	9,503.82	1,615.05 LT		
	8/30/12	112.000	67.480	7,557.76	9,589.44	2,031.68 LT		
	Total	681.000		45,127.27	**58,307.22**	13,179.95 LT	1,797.84	3.08
Share Price. $85.620; Next Dividend Payable 03/2014								
NORTHEAST UTILITIES (NU)	4/4/12	109.000	37.108	4,044.77	4,620.51	575.74 LT		
	5/4/12	106.000	36.239	3,841.33	4,493.34	652.01 LT		
	6/4/12	121.000	36.320	4,394.72	5,129.19	734.47 LT		
	7/3/12	111.000	39.110	4,341.21	4,705.29	364.08 LT		
	7/27/12	109.000	40.240	4,386.16	4,620.51	234.35 LT		
	8/30/12	106.000	37.744	4,000.89	4,493.34	492.45 LT		
	Total	662.000		25,009.08	**28,062.18**	3,053.10 LT	973.14	3.46
Share Price: $42.390; Next Dividend Payable 03/2014								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	4/4/12	66.000	61.445	4,055.34	7,564.26	3,508.92 LT		
	5/4/12	67.000	62.404	4,181.10	7,678.87	3,497.77 LT		
	6/4/12	73.000	57.520	4,198.96	8,366.53	4,167.57 LT		
	7/3/12	66.000	63.900	4,217.40	7,564.26	3,346.86 LT		
	7/27/12	67.000	64.950	4,351.65	7,678.87	3,327.22 LT		
	8/30/12	66.000	66.920	4,416.72	7,564.26	3,147.54 LT		
	Total	405.000		25,421.17	**46,417.05**	20,995.88 LT	988.20	2.12
Share Price: $114.610; Next Dividend Payable 03/2014								
OCCIDENTAL PETROLEUM CORP DE (OXY)	4/4/12	90.000	93.933	8,453.93	8,559.00	105.07 LT		
	5/4/12	90.000	88.047	7,924.23	8,559.00	634.77 LT		
	6/4/12	94.000	79.240	7,448.56	8,939.40	1,490.84 LT		
	7/3/12	89.000	88.054	7,836.81	8,463.90	627.09 LT		

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GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/27/12	89.000	87.230	7,763.47	8,463.90	700.43 LT		
	8/30/12	98.000	84.404	8,271.58	9,319.80	1,048.22 LT		
	Total	550.000		47,698.58	**52,305.00**	4,606.42 LT	1,408.00	2.69
Share Price: $95.100; Next Dividend Payable 01/15/14								
PFIZER INC (PFE)	4/4/12	278.000	22.317	6,204.18	8,515.14	2,310.96 LT		
	5/4/12	278.000	22.359	6,215.80	8,515.14	2,299.34 LT		
	6/4/12	301.000	21.550	6,486.55	9,219.63	2,733.08 LT		
	7/3/12	281.000	22.820	6,412.42	8,607.03	2,194.61 LT		
	7/27/12	285.000	23.630	6,734.55	8,729.55	1,995.00 LT		
	8/30/12	269.000	23.870	6,421.03	8,239.47	1,818.44 LT		
	4/18/13	305.000	30.640	9,345.14	9,342.15	(2.99) ST		
	Total	1,997.000		47,819.67	**61,168.11**	13,351.43 LT (2.99) ST	2,076.88	3.39
Share Price: $30.630; Next Dividend Payable 03/2014								
PHILIP MORRIS INTL INC (PM)	4/4/12	137.000	89.447	12,254.27	11,936.81	(317.46) LT		
	5/4/12	140.000	89.697	12,557.58	12,198.20	(359.38) LT		
	6/4/12	152.000	82.330	12,514.16	13,243.76	729.60 LT		
	7/3/12	141.000	88.860	12,529.26	12,285.33	(243.93) LT		
	7/27/12	141.000	89.584	12,631.34	12,285.33	(346.01) LT		
	8/30/12	134.000	90.510	12,128.34	11,675.42	(452.92) LT		
	Total	845.000		74,614.95	**73,624.85**	(990.10) LT	3,177.20	4.31
Share Price: $87.130; Next Dividend Payable 01/10/14								
PHILLIPS 66 COM (PSX)	4/4/12	41.000	34.768	1,425.48	3,162.33	1,736.85 LT		
	6/4/12	87.000	29.881	2,599.61	6,710.31	4,110.70 LT		
	7/3/12	41.000	34.250	1,404.25	3,162.33	1,758.08 LT		
	7/27/12	42.000	36.140	1,517.88	3,239.46	1,721.58 LT		
	8/30/12	36.000	42.390	1,526.04	2,776.68	1,250.64 LT		
	Total	247.000		8,473.26	**19,051.11**	10,577.85 LT	385.32	2.02
Share Price: $77.130; Next Dividend Payable 03/2014								
PRAXAIR INC (PX)	4/4/12	58.000	113.514	6,583.81	7,541.74	957.93 LT		
	5/4/12	58.000	115.079	6,674.61	7,541.74	867.13 LT		
	6/4/12	61.000	103.760	6,329.36	7,931.83	1,602.47 LT		
	7/3/12	60.000	108.160	6,489.60	7,801.80	1,312.20 LT		
	7/27/12	58.000	105.140	6,098.12	7,541.74	1,443.62 LT		
	8/30/12	56.000	104.862	5,872.28	7,281.68	1,409.40 LT		

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Account Detail

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GLASSELL FAMILY FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	351.000		38,047.78	**45,640.53**	7,592.75 LT	842.40	1.84
Share Price: $130.030; Next Dividend Payable 03/2014								
PROCTER & GAMBLE (PG)	4/4/12	120.000	67.327	8,079.24	9,769.20	1,689.96 LT		
	5/4/12	121.000	64.387	7,790.83	9,850.61	2,059.78 LT		
	6/4/12	132.000	61.350	8,098.20	10,746.12	2,647.92 LT		
	7/3/12	122.000	61.040	7,446.88	9,932.02	2,485.14 LT		
	7/27/12	120.000	65.000	7,800.00	9,769.20	1,969.20 LT		
	8/30/12	117.000	66.850	7,821.45	9,524.97	1,703.52 LT		
	Total	732.000		47,036.60	**59,592.12**	12,555.52 LT	1,761.19	2.95
Share Price: $81.410; Next Dividend Payable 02/2014								
PRUDENTIAL FINANCIAL INC (PRU)	4/4/12	53.000	62.857	3,331.42	4,887.66	1,556.24 LT		
	5/4/12	53.000	53.980	2,860.94	4,887.66	2,026.72 LT		
	6/4/12	56.000	45.010	2,520.56	5,164.32	2,643.76 LT		
	7/3/12	54.000	48.440	2,615.76	4,979.88	2,364.12 LT		
	7/27/12	55.000	47.160	2,593.80	5,072.10	2,478.30 LT		
	8/29/12	206.000	54.300	11,185.84	18,997.32	7,811.48 LT		
	8/30/12	92.000	53.940	4,962.51	8,484.24	3,521.73 LT		
	7/11/13	218.000	78.185	17,044.35	20,103.96	3,059.61 ST		
	Total	787.000		47,115.18	**72,577.14**	22,402.35 LT 3,059.61 ST	1,668.44	2.29
Share Price: $92.220; Next Dividend Payable 03/2014								
PUBLIC SERVICE ENTERPRISE GP (PEG)	4/4/12	109.000	30.267	3,299.12	3,492.36	193.24 LT		
	5/4/12	106.000	31.589	3,348.43	3,396.24	47.81 LT		
	6/4/12	123.000	31.190	3,836.37	3,940.92	104.55 LT		
	7/3/12	108.000	32.350	3,493.80	3,460.32	(33.48) LT		
	7/27/12	109.000	33.630	3,665.67	3,492.36	(173.31) LT		
	8/30/12	109.000	31.660	3,450.94	3,492.36	41.42 LT		
	Total	664.000		21,094.33	**21,274.56**	180.23 LT	956.16	4.49
Share Price: $32.040; Next Dividend Payable 03/2014								
RAYTHEON CO (NEW) (RTN)	4/4/12	144.000	52.299	7,531.06	13,060.80	5,529.74 LT		
	5/4/12	144.000	53.788	7,745.53	13,060.80	5,315.27 LT		
	6/4/12	159.000	49.326	7,842.82	14,421.30	6,578.48 LT		
	7/3/12	145.000	56.334	8,168.50	13,151.50	4,983.00 LT		
	7/27/12	145.000	55.130	7,993.85	13,151.50	5,157.65 LT		
	8/30/12	144.000	56.444	8,127.92	13,060.80	4,932.88 LT		

Account Detail

Fiduciary Services Active Assets Account
283-925832-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	881.000		47,409.68	**79,906.70**	32,497.02 LT	1,938.20	2.42
Share Price: $90.700; Next Dividend Payable 02/06/14								
SCHLUMBERGER LTD (SLB)	4/4/12	66.000	68.518	4,522.22	5,947.26	1,425.04 LT		
	5/4/12	68.000	70.205	4,773.91	6,127.48	1,353.57 LT		
	6/4/12	68.000	61.770	4,200.36	6,127.48	1,927.12 LT		
	7/3/12	67.000	66.500	4,455.50	6,037.37	1,581.87 LT		
	7/27/12	64.000	71.700	4,588.80	5,767.04	1,178.24 LT		
	8/30/12	71.000	71.660	5,087.86	6,397.81	1,309.95 LT		
	Total	404.000		27,628.65	**36,404.44**	8,775.79 LT	505.00	1.38
Share Price: $90.110; Next Dividend Payable 01/10/14								
SEMPRA ENERGY (SRE)	4/4/12	56.000	62.007	3,472.40	5,026.56	1,554.16 LT		
	5/4/12	55.000	64.871	3,567.91	4,936.80	1,368.89 LT		
	6/4/12	62.000	64.080	3,972.96	5,565.12	1,592.16 LT		
	7/3/12	58.000	69.130	4,009.54	5,206.08	1,196.54 LT		
	7/27/12	56.000	70.530	3,949.68	5,026.56	1,076.88 LT		
	8/30/12	57.000	66.242	3,775.79	5,116.32	1,340.53 LT		
	Total	344.000		22,748.28	**30,877.44**	8,129.16 LT	866.88	2.80
Share Price: $89.760; Next Dividend Payable 01/15/14								
SUNTRUST BKS (STI)	2/22/13	903.000	27.809	25,111.35	33,239.43	8,128.08 ST		
	5/8/13	460.000	30.969	14,245.92	16,932.60	2,686.68 ST		
	Total	1,363.000		39,357.27	**50,172.03**	10,814.76 ST	545.20	1.08
Share Price: $36.810; Next Dividend Payable 03/2014								
TORONTO DOM BK NEW (TD)	4/4/12	44.000	83.800	3,687.20	4,146.56	459.36 LT		
	5/4/12	46.000	80.760	3,714.96	4,335.04	620.08 LT		
	6/4/12	47.000	73.900	3,473.30	4,429.28	955.98 LT		
	7/3/12	46.000	79.150	3,640.90	4,335.04	694.14 LT		
	7/27/12	45.000	78.420	3,528.90	4,240.80	711.90 LT		
	8/29/12	85.000	82.398	7,003.80	8,010.40	1,006.60 LT		
	8/30/12	65.000	81.150	5,274.75	6,125.60	850.85 LT		
	Total	378.000		30,323.81	**35,622.72**	5,298.91 LT	1,217.92	3.41
Share Price: $94.240; Next Dividend Payable 01/2014								
TOTAL S A SPON ADR (TOT)	4/4/12	135.000	50.187	6,775.31	8,271.45	1,496.14 LT		
	5/4/12	135.000	46.619	6,293.57	8,271.45	1,977.88 LT		
	6/4/12	142.000	42.900	6,091.80	8,700.34	2,608.54 LT		
	7/3/12	138.000	46.200	6,375.60	8,455.26	2,079.66 LT		
	7/27/12	137.000	46.220	6,332.14	8,393.99	2,061.85 LT		

Account Detail

Fiduciary Services Active Assets Account
283-925832-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/30/12	130.000	49.235	6,400.58	7,965.10	1,564.52 LT		
	Total	817.000		38,269.00	**50,057.59**	11,788.59 LT	2,145.44	4.28
Share Price: $61.270, Next Dividend Payable 01/07/14								
TRAVELERS COMPANIES INC COM (TRV)	4/4/12	161.000	59.007	9,500.13	14,576.94	5,076.81 LT		
	5/4/12	162.000	64.146	10,391.65	14,667.48	4,275.83 LT		
	6/4/12	176.000	60.784	10,698.00	15,935.04	5,237.04 LT		
	7/3/12	163.000	63.948	10,423.52	14,758.02	4,334.50 LT		
	7/27/12	163.000	62.610	10,205.36	14,758.02	4,552.66 LT		
	1/2/13	157.000	72.734	11,419.18	14,214.78	2,795.60 ST		
	Total	982.000		62,637.84	**88,910.28**	23,476.84 LT 2,795.60 ST	1,964.00	2.20
Share Price: $90.540; Next Dividend Payable 03/2014								
U S BANCORP COM NEW (USB)	4/4/12	214.000	31.327	6,703.98	8,645.60	1,941.62 LT		
	5/4/12	213.000	31.677	6,747.20	8,605.20	1,858.00 LT		
	6/4/12	233.000	29.260	6,817.58	9,413.20	2,595.62 LT		
	7/3/12	216.000	32.400	6,998.40	8,726.40	1,728.00 LT		
	7/27/12	216.000	33.698	7,278.75	8,726.40	1,447.65 LT		
	8/30/12	210.000	33.340	7,001.40	8,484.00	1,482.60 LT		
	Total	1,302.000		41,547.31	**52,600.80**	11,053.49 LT	1,197.84	2.27
Share Price: $40.400; Next Dividend Payable 01/15/14								
UNILEVER NV NY SH NEW (UN)	5/4/12	76.000	33.949	2,580.12	3,057.48	477.36 LT		
	6/4/12	266.000	30.950	8,232.70	10,701.18	2,468.48 LT		
	7/3/12	254.000	33.830	8,592.82	10,218.42	1,625.60 LT		
	7/27/12	247.000	34.530	8,528.91	9,936.81	1,407.90 LT		
	8/30/12	248.000	34.643	8,591.41	9,977.04	1,385.63 LT		
	Total	1,091.000		36,525.96	**43,890.93**	7,364.97 LT	1,293.93	2.94
Share Price: $40.230								
UNITED PARCEL SERVICE INC CL-B (UPS)	3/15/13	399.000	85.501	34,115.06	**41,926.92**	7,811.86 ST	989.52	2.36
Share Price: $105.080; Next Dividend Payable 03/2014								
UNITED TECHNOLOGIES CORP (UTX)	4/4/12	123.000	81.747	10,054.88	13,997.40	3,942.52 LT		
	5/4/12	125.000	79.987	9,998.38	14,225.00	4,226.62 LT		
	6/4/12	132.000	71.800	9,477.60	15,021.60	5,544.00 LT		
	7/3/12	126.000	75.290	9,486.54	14,338.80	4,852.26 LT		
	7/27/12	125.000	72.833	9,104.15	14,225.00	5,120.85 LT		
	8/30/12	128.000	79.191	10,136.41	14,566.40	4,429.99 LT		

Account Detail

Fiduciary Services Active Assets Account
283-925832-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	759.000		58,257.96	**86,374.20**	28,116.24 LT	1,791.24	2.07
Share Price: $113.800; Next Dividend Payable 03/2014								
V F CORPORATION (VFC)	5/4/12	128.000	37.660	4,820.42	7,979.52	3,159.10 LT		
	6/4/12	248.000	33.875	8,401.00	15,460.32	7,059.32 LT		
	7/3/12	240.000	32.558	7,813.80	14,961.60	7,147.80 LT		
	7/27/12	236.000	37.430	8,833.48	14,712.24	5,878.76 LT		
	8/30/12	232.000	38.079	8,834.30	14,462.88	5,628.58 LT		
	Total	1,084.000		38,703.00	**67,576.56**	28,873.56 LT	1,138.20	1.68
Share Price: $62.340; Next Dividend Payable 03/2014								
VERIZON COMMUNICATIONS (VZ)	4/4/12	304.000	38.437	11,684.85	14,938.56	3,253.71 LT		
	5/4/12	305.000	40.430	12,331.15	14,987.70	2,656.55 LT		
	6/4/12	333.000	41.040	13,666.32	16,363.62	2,697.30 LT		
	7/3/12	310.000	44.990	13,946.90	15,233.40	1,286.50 LT		
	7/27/12	308.000	44.653	13,753.06	15,135.12	1,382.06 LT		
	8/30/12	302.000	42.840	12,937.68	14,840.28	1,902.60 LT		
	Total	1,862.000		78,319.96	**91,498.68**	13,178.72 LT	3,947.44	4.31
Share Price: $49.140; Next Dividend Payable 02/2014								
WAL MART STORES INC (WMT)	4/4/12	86.000	60.207	5,177.80	6,767.34	1,589.54 LT		
	5/4/12	85.000	58.907	5,007.10	6,688.65	1,681.55 LT		
	6/4/12	94.000	66.000	6,204.00	7,396.86	1,192.86 LT		
	7/3/12	87.000	69.880	6,079.56	6,846.03	766.47 LT		
	7/27/12	87.000	74.580	6,488.46	6,846.03	357.57 LT		
	8/30/12	85.000	72.410	6,154.85	6,688.65	533.80 LT		
	Total	524.000		35,111.77	**41,233.56**	6,121.79 LT	985.12	2.38
Share Price: $78.690; Next Dividend Payable 01/02/14								
WELLS FARGO & CO NEW (WFC)	4/4/12	370.000	33.857	12,527.09	16,798.00	4,270.91 LT		
	5/4/12	361.000	33.060	11,934.66	16,389.40	4,454.74 LT		
	6/4/12	399.000	30.110	12,013.89	18,114.60	6,100.71 LT		
	7/3/12	370.000	33.608	12,435.00	16,798.00	4,363.00 LT		
	7/27/12	366.000	33.922	12,415.34	16,616.40	4,201.06 LT		
	8/30/12	365.000	33.920	12,380.80	16,571.00	4,190.20 LT		
	Total	2,231.000		73,706.78	**101,287.40**	27,580.62 LT	2,677.20	2.64
Share Price: $45.400; Next Dividend Payable 03/2014								
WEYERHAEUSER CO (WY)	4/4/12	238.000	21.598	5,140.44	7,513.66	2,373.22 LT		
	5/4/12	239.000	20.077	4,798.40	7,545.23	2,746.83 LT		
	6/4/12	254.000	19.137	4,860.67	8,018.78	3,158.11 LT		

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Account Detail

Fiduciary Services Active Assets Account
283-925832-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK EQUITY DIVIDEND
Nickname: BLACKROCK EQUITY DIV

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/3/12	241.000	22.443	5,408.69	7,608.37	2,199.68 LT		
	7/27/12	232.000	23.406	5,430.26	7,324.24	1,893.98 LT		
	8/30/12	232.000	24.859	5,767.29	7,324.24	1,556.95 LT		
	Total	1,436.000		31,405.75	45,334.52	13,928.77 LT	1,263.68	2.78

Share Price: $31.570; Next Dividend Payable 02/2014

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	95.9%	$2,953,053.92	$3,771,068.42	$775,458.08 LT	$102,036.23	2.71%
				$42,556.41 ST	$0.00	

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$2,953,053.92	$3,932,349.59	$775,458.08 LT	$102,052.26	2.59%
				$42,556.41 ST	$0.00	

TOTAL VALUE (includes accrued interest) $3,932,349.59

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/1	Qualified Dividend	WELLS FARGO & CO NEW		$669.30
12/1	Qualified Dividend	INTEL CORP		272.25
12/2	Qualified Dividend	CONOCOPHILLIPS		345.00
12/2	Qualified Dividend	ENBRIDGE INC		264.50
12/2	Qualified Dividend	MEADWESTVACO CORP		229.50
12/2	Qualified Dividend	PHILLIPS 66 COM		96.33
12/2	Dividend	ENBRIDGE INC ADJ GROSS DIV AMOUNT 46.68 FOREIGN TAX PAID IS 46.68		0.00
12/3	Qualified Dividend	PFIZER INC		479.28
12/4	Qualified Dividend	UNITED PARCEL SERVICE INC CL-B		247.38
12/10	Qualified Dividend	CHEVRON CORP		746 00

Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

Investment Objectives †: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: LAZARD ASSET MANAGEMENT, LLC

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$81,299.83	$8.13	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	2.7%	$81,299.83	$8.13 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ANHEUSER BUSCH INBEV SA SPON (BUD)	5/4/12	75.000	$73.608	$5,520.60	$7,984.50	$2,463.90 LT		
	6/4/12	155.000	65.953	10,222.79	16,501.30	6,278.51 LT		
	7/3/12	132.000	78.872	10,411.16	14,052.72	3,641.56 LT		
	7/27/12	140.000	80.970	11,335.80	14,904.40	3,568.60 LT		
	9/6/12	129.000	87.620	11,302.98	13,733.34	2,430.36 LT		

Security Mark at Right

Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/13/13	273.000	103.110	28,149.03	29,063.58	914.55 ST		
	Total	904.000		76,942.36	**96,239.84**	18,382.93 LT 914.55 ST	2,263.62	2.35
Share Price: $106.460								
ASSA ABLOY AB UNSP ADR (ASAZY)	5/4/12	41.000	14.440	592.04	1,084.45	492.41 LT		
	6/4/12	429.000	12.470	5,349.63	11,347.05	5,997.42 LT		
	7/3/12	386.000	14.300	5,519.80	10,209.70	4,689.90 LT		
	7/27/12	451.000	15.180	6,846.18	11,928.95	5,082.77 LT		
	9/6/12	340.000	15.260	5,188.40	8,993.00	3,804.60 LT		
	11/13/13	727.000	24.160	17,564.32	19,229.15	1,664.83 ST		
	Total	2,374.000		41,060.37	**62,792.30**	20,067.10 LT 1,664.83 ST	719.32	1.14
Share Price: $26.450								
ASSOC BRITISH FDS PLC ADR-NEW (ASBFY)	12/10/12	711.000	24.211	17,214.09	28,909.26	11,695.17 LT		
	12/12/12	1.000	24.490	24.49	40.66	16.17 LT		
	11/13/13	278.000	36.330	10,099.74	11,303.48	1,203.74 ST		
	Total	990.000		27,338.32	**40,253.40**	11,711.34 LT 1,203.74 ST	442.53	1.09
Share Price: $40.660								
ATLANTIA SPA UNSPONS ADR (ATASY)	4/4/12	426.000	7.528	3,207.02	4,775.46	1,568.44 LT		
	5/4/12	428.000	6.978	2,986.56	4,797.88	1,811.32 LT		
	6/4/12	491.000	5.811	2,853.37	5,504.11	2,650.74 LT		
	7/3/12	391.000	6.380	2,494.58	4,383.11	1,888.53 LT		
	7/27/12	556.000	6.490	3,608.44	6,232.76	2,624.32 LT		
	9/6/12	287.000	7.400	2,123.80	3,217.27	1,093.47 LT		
	9/10/12	1,199.000	7.939	9,519.22	13,440.79	3,921.57 LT		
	11/13/13	1,350.000	10.643	14,368.54	15,133.50	764.96 ST		
	Total	5,128.000		41,161.53	**57,484.88**	15,558.39 LT 764.96 ST	1,825.57	3.17
Share Price: $11.210								
BAYER AG SPON ADR (BAYRY)	4/4/12	36.000	68.700	2,473.20	5,112.00	2,638.80 LT		
	5/4/12	37.000	68.050	2,517.85	5,254.00	2,736.15 LT		
	6/4/12	39.000	60.810	2,371.59	5,538.00	3,166.41 LT		
	6/11/12	27.000	63.148	1,705.00	3,834.00	2,129.00 LT		
	6/21/12	34.000	68.331	2,323.26	4,828.00	2,504.74 LT		
	7/3/12	57.000	73.110	4,167.27	8,094.00	3,926.73 LT		

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Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/19/12	33.000	73.509	2,425.80	4,686.00	2,260.20 LT		
	7/27/12	70.000	75.170	5,261.90	9,940.00	4,678.10 LT		
	9/6/12	55.000	82.580	4,541.90	7,810.00	3,268.10 LT		
	7/1/13	100.000	107.760	10,776.02	14,200.00	3,423.98 ST		
	11/13/13	210.000	124.850	26,218.50	29,820.00	3,601.50 ST		
	Total	698.000		64,782.29	**99,116.00**	27,308.23 LT 7,025.48 ST	1,259.89	1.27
Share Price: $142.000								
BAYERISCHE MOTOREN WERKE AG (BAMXY)	4/4/12	4.000	29.150	116.60	157.72	41.12 LT		
	4/4/12	135.000	29.377	3,965.88	5,323.05	1,357.17 LT H		
	5/4/12	188.000	30.120	5,662.56	7,412.84	1,750.28 LT		
	6/4/12	54.000	23.770	1,283.58	2,129.22	845.64 LT		
	7/3/12	158.000	24.600	3,886.80	6,229.94	2,343.14 LT		
	9/6/12	113.000	24.100	2,723.30	4,455.59	1,732.29 LT		
	11/7/12	227.000	27.749	6,299.05	8,950.61	2,651.56 LT		
	7/25/13	279.000	32.479	9,061.53	11,000.97	1,939.44 ST		
	9/11/13	182.000	35.382	6,439.58	7,176.26	736.68 ST		
	11/13/13	598.000	36.090	21,581.82	23,579.14	1,997.32 ST		
	Total	1,938.000		61,020.70	**76,415.34**	10,721.20 LT 4,673.44 ST	1,432.18	1.87
Share Price. $39.430, Basis Adjustment Due to Wash Sale. $673.23								
BG GROUP PLC (BRGYY)	4/4/12	229.000	22.390	5,127.31	4,967.01	(160.30) LT		
	5/4/12	231.000	22.030	5,088.93	5,010.39	(78.54) LT		
	6/4/12	245.000	18.460	4,522.70	5,314.05	791.35 LT		
	7/3/12	249.000	21.060	5,243.94	5,400.81	156.87 LT		
	7/27/12	181.000	19.740	3,572.94	3,925.89	352.95 LT		
	9/6/12	232.000	20.210	4,688.72	5,032.08	343.36 LT		
	11/13/13	562.000	20.110	11,301.82	12,189.78	887.96 ST		
	Total	1,929.000		39,546.36	**41,840.01**	1,405.69 LT 887.96 ST	526.62	1.25
Share Price: $21.690								
BHP BILLITON LTD (BHP)	6/4/12	38.000	60.550	2,300.90	2,591.60	290.70 LT		
	6/8/12	56.000	62.820	3,517.94	3,819.20	301.26 LT		
	7/3/12	97.000	66.380	6,438.86	6,615.40	176.54 LT		
	7/27/12	72.000	65.830	4,739.76	4,910.40	170.64 LT		
	8/8/12	99.000	69.028	6,833.75	6,751.80	(81.95) LT		

SecurityMark

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/6/12	91.000	65.280	5,940.48	6,206.20	265.72 LT		
	10/19/12	109.000	72.205	7,870.32	7,433.80	(436.52) LT		
	11/13/13	235.000	69.705	16,380.75	16,027.00	(353.75) ST		
	Total	797.000		54,022.76	**54,355.40**	686.39 LT (353.75) ST	1,849.04	3.40
Share Price: $68.200; Next Dividend Payable 03/2014								
BNP PARIBAS SP ADR REPSTG (BNPQY)	4/4/12	164.000	21.830	3,580.12	6,428.80	2,848.68 LT		
	5/4/12	164.000	19.090	3,130.76	6,428.80	3,298.04 LT		
	6/4/12	206.000	16.870	3,475.22	8,075.20	4,599.98 LT		
	7/3/12	126.000	19.630	2,473.38	4,939.20	2,465.82 LT		
	7/19/12	196.000	18.397	3,605.77	7,683.20	4,077.43 LT		
	7/27/12	237.000	18.710	4,434.27	9,290.40	4,856.13 LT		
	9/6/12	205.000	23.550	4,827.75	8,036.00	3,208.25 LT		
	2/15/13	98.000	31.476	3,084.68	3,841.60	756.92 ST		
	4/4/13	171.000	26.353	4,506.34	6,703.20	2,196.86 ST		
	11/13/13	673.000	35.541	23,919.05	26,381.60	2,462.55 ST		
	Total	2,240.000		57,037.34	**87,808.00**	25,354.33 LT 5,416.33 ST	1,520.96	1.73
Share Price: $39.200								
BRITISH AMER TOB SPON ADR (BTI)	5/4/12	60.000	103.172	6,190.32	6,445.20	254.88 LT		
	6/4/12	99.000	93.540	9,260.46	10,634.58	1,374.12 LT		
	7/3/12	87.000	104.290	9,073.23	9,345.54	272.31 LT		
	7/27/12	86.000	105.577	9,079.60	9,238.12	158.52 LT		
	9/6/12	84.000	103.180	8,667.12	9,023.28	356.16 LT		
	11/13/13	175.000	108.266	18,946.50	18,798.50	(148.00) ST		
	Total	591.000		61,217.23	**63,485.22**	2,415.99 LT (148.00) ST	2,556.67	4.02
Share Price: $107.420								
CARLSBERG AS (CABGY)	1/30/13	987.000	21.596	21,315.05	21,812.70	497.65 ST		
	1/31/13	15.000	21.538	323.07	331.50	8.43 ST		
	11/13/13	394.000	19.800	7,801.20	8,707.40	906.20 ST		
	Total	1,396.000		29,439.32	**30,851.60**	1,412.28 ST	184.27	0.59
Share Price: $22.100								
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	5/17/13	1,626.000	9.170	14,910.42	16,260.00	1,349.58 ST		
	6/18/13	858.000	9.172	7,869.40	8,580.00	710.60 ST		
	11/13/13	1,160.000	9.650	11,194.00	11,600.00	406.00 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	3,644.000		33,973.82	**36,440.00**	2,466.18 ST	223.30	0.61
Share Price: $10.000								
DAIKIN INDS LTD UNSPON ADR (DKILY)	6/10/13	213.000	87.266	18,587.62	26,612.22	8,024.60 ST		
	6/27/13	51.000	79.452	4,052.03	6,371.94	2,319.91 ST		
	11/13/13	125.000	119.980	14,997.50	15,617.50	620.00 ST		
	Total	389.000		37,637.15	**48,601.66**	10,964.51 ST	262.19	0.53
Share Price: $124.940								
DAIWA HOUSE IND LTD ADR (DWAHY)	4/24/13	84.000	218.910	18,388.48	16,311.12	(2,077.36) ST		
	5/31/13	40.000	193.747	7,749.88	7,767.20	17.32 ST		
	7/17/13	52.000	185.355	9,638.48	10,097.36	458.88 ST		
	8/29/13	34.000	181.754	6,179.63	6,602.12	422.49 ST		
	11/13/13	91.000	189.183	17,215.69	17,670.38	454.69 ST		
	Total	301.000		59,172.16	**58,448.18**	(723.98) ST	1,505.90	2.57
Share Price: $194.180								
ENI SPA AMER DEP RCPT (E)	12/5/12	521.000	47.686	24,844.15	25,263.29	419.14 LT		
	11/13/13	217.000	47.905	10,395.40	10,522.33	126.93 ST		
	Total	738.000		35,239.55	**35,785.62**	419.14 LT 126.93 ST	1,705.52	4.76
Share Price: $48.490								
EURO AERO DEF AND SPACE CO ADR (EADSY)	10/2/13	1,760.000	16.446	28,945.71	33,704.00	4,758.29 ST		
	11/13/13	816.000	17.330	14,141.28	15,626.40	1,485.12 ST		
	Total	2,576.000		43,086.99	**49,330.40**	6,243.41 ST	396.70	0.80
Share Price: $19.150								
EXPERIAN GP LTD ADR (EXPGY)	8/10/12	230.000	15.377	3,536.76	4,238.90	702.14 LT		
	9/6/12	123.000	16.260	1,999.98	2,266.89	266.91 LT		
	9/7/12	398.000	16.378	6,518.56	7,335.14	816.58 LT		
	11/13/13	320.000	19.090	6,108.80	5,897.60	(211.20) ST		
	Total	1,071.000		18,164.10	**19,738.53**	1,785.63 LT (211.20) ST	343.79	1.74
Share Price: $18.430; Next Dividend Payable 02/07/14								
FRESENIUS SE & CO SPN ADR (FSNUY)	12/23/13	1,132.000	19.108	21,630.60	**21,899.67**	269.07 ST	133.58	0.60
Share Price: $19.346								
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	1/16/13	629.000	54.501	34,281.44	34,676.77	395.33 ST		
	5/10/13	347.000	56.983	19,772.96	19,130.11	(642.85) ST		
	11/13/13	428.000	54.936	23,512.61	23,595.64	83.03 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,404.000		77,567.01	**77,402.52**	(164.49) ST	3,369.60	4.35
Share Price: $55.130								
INFORMA PLC (IFJPY)	4/4/12	334.000	13.790	4,605.86	6,339.32	1,733.46 LT		
	5/4/12	337.000	13.140	4,428.18	6,396.26	1,968.08 LT		
	6/4/12	385.000	10.350	3,984.75	7,307.30	3,322.55 LT		
	7/3/12	307.000	12.180	3,739.26	5,826.86	2,087.60 LT		
	7/27/12	449.000	11.590	5,203.91	8,522.02	3,318.11 LT		
	9/6/12	324.000	13.140	4,257.36	6,149.52	1,892.16 LT		
	11/13/13	862.000	17.970	15,490.14	16,360.76	870.62 ST		
	Total	2,998.000		41,709.46	**56,902.04**	14,321.96 LT 870.62 ST	1,567.95	2.75
Share Price: $18.980								
KDDI CORP UNSPON ADR (KDDIY)	11/7/13	1,732.000	13.965	24,187.90	26,742.08	2,554.18 ST		
	11/13/13	808.000	14.680	11,861.44	12,475.52	614.08 ST		
	Total	2,540.000		36,049.34	**39,217.60**	3,168.26 ST	817.88	2.08
Share Price: $15.440								
KOMATSU LTD SPON ADR NEW (KMTUY)	4/4/12	174.000	28.270	4,918.98	3,580.92	(1,338.06) LT		
	5/4/12	176.000	27.250	4,796.00	3,622.08	(1,173.92) LT		
	6/4/12	191.000	22.470	4,291.77	3,930.78	(360.99) LT		
	7/3/12	173.000	23.470	4,060.31	3,560.34	(499.97) LT		
	7/27/12	243.000	22.880	5,559.84	5,000.94	(558.90) LT		
	9/6/12	164.000	19.400	3,181.60	3,375.12	193.52 LT		
	11/13/13	421.000	21.960	9,245.16	8,664.18	(580.98) ST		
	Total	1,542.000		36,053.66	**31,734.36**	(3,738.32) LT (580.98) ST	684.65	2.15
Share Price: $20.580								
LADBROKES PLC SPONS ADR (LDBKY)	5/15/13	2,892.000	3.269	9,453.08	8,531.40	(921.68) ST		
	7/16/13	1,510.000	3.106	4,689.46	4,454.50	(234.96) ST		
	11/13/13	1,806.000	3.050	5,508.30	5,327.70	(180.60) ST		
	Total	6,208.000		19,650.84	**18,313.60**	(1,337.24) ST	744.96	4.06
Share Price: $2.950								
LIXIL GROUP CORP ADR (JSGRY)	4/4/12	105.000	40.270	4,228.35	5,784.45	1,556.10 LT		
	5/4/12	106.000	38.580	4,089.48	5,839.54	1,750.06 LT		
	6/4/12	115.000	35.820	4,119.30	6,335.35	2,216.05 LT		
	7/3/12	110.000	42.860	4,714.60	6,059.90	1,345.30 LT		
	7/27/12	94.000	41.950	3,943.30	5,178.46	1,235.16 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/6/12	105.000	44.380	4,659.90	5,784.45	1,124.55 LT		
	11/13/13	236.000	48.910	11,542.76	13,001.24	1,458.48 ST		
	Total	871.000		37,297.69	**47,983.39**	9,227.22 LT 1,458.48 ST	645.41	1.34
Share Price: $55.090								
LLOYDS BANKING GROUP PLC (LYG)	12/7/12	5,585.000	3.030	16,922.55	29,712.20	12,789.65 LT		
	4/24/13	3,025.000	3.167	9,581.39	16,093.00	6,511.61 ST		
	11/13/13	3,686.000	4.859	17,911.38	19,609.52	1,698.14 ST		
	Total	12,296.000		44,415.32	**65,414.72**	12,789.65 LT 8,209.75 ST	—	—
Share Price: $5.320								
MAKITA CORPORATION LTD ADR NEW (MKTAY)	4/26/13	327.000	52.792	17,262.85	17,331.00	68.15 ST		
	4/30/13	239.000	58.428	13,964.41	12,667.00	(1,297.41) ST		
	6/17/13	108.000	57.841	6,246.87	5,724.00	(522.87) ST		
	11/13/13	291.000	49.220	14,323.02	15,423.00	1,099.98 ST		
	Total	965.000		51,797.15	**51,145.00**	(652.15) ST	645.59	1.26
Share Price: $53.000								
MEDIOLANUM SPA UNSPON ADR (MDLAY)	7/26/13	1,057.000	14.362	15,180.32	18,444.65	3,264.33 ST		
	7/29/13	3.000	14.593	43.78	52.35	8.57 ST		
	7/30/13	8.000	14.878	119.02	139.60	20.58 ST		
	10/17/13	345.000	17.320	5,975.33	6,020.25	44.92 ST		
	10/18/13	13.000	17.257	224.34	226.85	2.51 ST		
	11/13/13	691.000	16.650	11,505.15	12,057.95	552.80 ST		
	12/18/13	448.000	16.826	7,537.96	7,817.60	279.64 ST		
	Total	2,565.000		40,585.90	**44,759.25**	4,173.35 ST	500.18	1.11
Share Price: $17.450								
NOVARTIS AG ADR (NVS)	4/4/12	150.000	55.108	8,266.20	12,057.00	3,790.80 LT		
	5/4/12	150.000	54.106	8,115.90	12,057.00	3,941.10 LT		
	6/4/12	162.000	51.620	8,362.44	13,021.56	4,659.12 LT		
	7/3/12	153.000	56.060	8,577.18	12,298.14	3,720.96 LT		
	7/18/12	52.000	56.441	2,934.94	4,179.76	1,244.82 LT		
	7/27/12	172.000	58.445	10,052.57	13,825.36	3,772.79 LT		
	9/6/12	151.000	59.793	9,028.80	12,137.38	3,108.58 LT		
	11/13/13	398.000	78.140	31,099.72	31,991.24	891.52 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,388.000		86,437.75	**111,567.44**	24,238.17 LT 891.52 ST	2,855.12	2.55
Share Price: $80.380; Next Dividend Payable 04/2014								
NOVO NORDISK A/S ADR (NVO)	7/2/13	140.000	158.473	22,186.26	25,866.40	3,680.14 ST		
	8/6/13	98.000	172.970	16,951.10	18,106.48	1,155.38 ST		
	11/7/13	110.000	169.507	18,645.77	20,323.60	1,677.83 ST		
	11/13/13	147.000	171.960	25,278.11	27,159.72	1,881.61 ST		
	Total	495.000		83,061.24	**91,456.20**	8,394.96 ST	1,120.68	1.22
Share Price: $184.760								
PETROLEUM GEO-SVCS ASA ADS (PGSVY)	4/27/12	88.000	14.841	1,306.01	1,031.88	(274.13) LT		
	5/4/12	90.000	13.760	1,238.40	1,055.33	(183.07) LT		
	6/4/12	98.000	10.730	1,051.54	1,149.14	97.60 LT		
	6/21/12	207.000	12.132	2,511.30	2,427.28	(84.02) LT		
	7/3/12	179.000	12.880	2,305.52	2,098.95	(206.57) LT		
	7/27/12	160.000	15.000	2,400.00	1,876.15	(523.85) LT		
	9/6/12	146.000	15.760	2,300.96	1,711.99	(588.97) LT		
	6/18/13	322.000	14.190	4,569.18	3,775.77	(793.41) ST		
	6/19/13	23.000	14.129	324.97	269.69	(55.28) ST		
	11/13/13	566.000	11.790	6,673.14	6,636.91	(36.23) ST		
	Total	1,879.000		24,681.02	**22,033.15**	(1,763.01) LT (884.92) ST	422.78	1.91
Share Price: $11.726								
PRUDENTIAL PLC ADR (PUK)	4/4/12	239.000	23.466	5,608.37	10,755.00	5,146.63 LT		
	5/4/12	240.000	23.506	5,641.44	10,800.00	5,158.56 LT		
	6/4/12	266.000	20.314	5,403.47	11,970.00	6,566.53 LT		
	7/3/12	233.000	23.641	5,508.28	10,485.00	4,976.72 LT		
	7/27/12	275.000	24.077	6,621.15	12,375.00	5,753.85 LT		
	9/6/12	250.000	25.908	6,477.00	11,250.00	4,773.00 LT		
	3/14/13	260.000	35.224	9,158.19	11,700.00	2,541.81 ST		
	11/13/13	736.000	39.990	29,432.64	33,120.00	3,687.36 ST		
	Total	2,499.000		73,850.54	**112,455.00**	32,375.29 LT 6,229.17 ST	2,341.56	2.08
Share Price: $45.000								
RED ELECTRICA CORPORACION SA (RDEIY)	9/10/12	1,347.000	9.190	12,379.20	17,578.35	5,199.15 LT		
	1/15/13	565.000	11.136	6,291.84	7,373.25	1,081.41 ST		
	10/7/13	850.000	12.065	10,255.34	11,092.50	837.16 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/9/13	24.000	12.053	289.28	313.20	23.92 ST		
	11/13/13	1,148.000	12.330	14,154.84	14,981.40	826.56 ST		
	Total	3,934.000		43,370.50	**51,338.70**	5,199.15 LT 2,769.05 ST	1,789.97	3.48
Share Price: $13.050; Next Dividend Payable 01/17/14								
REXAM PLC SPONSADR COMNOPA (REXMY)	4/4/12	148.000	37.000	5,475.96	6,543.08	1,067.12 LT		
	5/4/12	148.000	37.676	5,576.00	6,543.08	967.08 LT		
	6/4/12	162.000	33.854	5,484.30	7,162.02	1,677.72 LT		
	7/3/12	160.000	37.608	6,017.35	7,073.60	1,056.25 LT		
	7/27/12	137.000	38.222	5,236.40	6,056.77	820.37 LT		
	9/6/12	150.000	37.731	5,659.63	6,631.50	971.87 LT		
	6/28/13	169.000	36.395	6,150.76	7,471.49	1,320.73 ST		
	11/13/13	458.000	41.900	19,190.20	20,248.18	1,057.98 ST		
	Total	1,532.000		58,790.60	**67,729.72**	6,560.41 LT 2,378.71 ST	1,862.91	2.75
Share Price: $44.210								
ROGERS COMM INC CL B (BC) (RCI)	4/4/12	67.000	39.960	2,677.32	3,031.75	354.43 LT		
	5/4/12	68.000	36.536	2,484.45	3,077.00	592.55 LT		
	6/4/12	74.000	33.630	2,488.62	3,348.50	859.88 LT		
	7/3/12	67.000	36.970	2,476.99	3,031.75	554.76 LT		
	7/10/12	132.000	36.706	4,845.22	5,973.00	1,127.78 LT		
	7/27/12	99.000	39.170	3,877.83	4,479.75	601.92 LT		
	9/6/12	101.000	40.950	4,135.95	4,570.25	434.30 LT		
	11/13/13	233.000	44.753	10,427.36	10,543.25	115.89 ST		
	Total	841.000		33,413.74	**38,055.25**	4,525.62 LT 115.89 ST	1,409.52	3.70
Share Price: $45.250; Next Dividend Payable 01/02/14								
ROYAL DUTCH SHELL PLC (RDS'A)	4/4/12	86.000	69.130	5,945.18	6,129.22	184.04 LT		
	5/4/12	86.000	69.212	5,952.23	6,129.22	176.99 LT		
	6/4/12	95.000	61.380	5,831.10	6,770.65	939.55 LT		
	7/3/12	87.000	68.310	5,942.97	6,200.49	257.52 LT		
	7/27/12	88.000	67.370	5,928.56	6,271.76	343.20 LT		
	9/6/12	94.000	70.900	6,664.60	6,699.38	34.78 LT		
	11/13/13	221.000	65.237	14,417.35	15,750.67	1,333.32 ST		

Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	757.000		50,681.99	**53,951.39**	1,936.08 LT 1,333.32 ST	2,316.42	4.29
Share Price: $71.270								
RYANAIR HLDGS PLC ADR (RYAAY)	4/4/12	115.000	35.855	4,123.38	5,396.95	1,273.57 LT		
	5/4/12	117.000	34.764	4,067.39	5,490.81	1,423.42 LT		
	6/4/12	129.000	30.160	3,890.64	6,053.97	2,163.33 LT		
	7/3/12	118.000	30.170	3,560.06	5,537.74	1,977.68 LT		
	7/27/12	101.000	29.281	2,957.40	4,739.93	1,782.53 LT		
	9/6/12	126.000	31.410	3,957.66	5,913.18	1,955.52 LT		
	11/13/13	301.000	45.064	13,564.14	14,125.93	561.79 ST		
	Total	1,007.000		36,120.67	**47,258.51**	10,576.05 LT 561.79 ST	—	—
Share Price: $46.930								
SAMPO OYJ UNSPON ADR (SAXPY)	4/4/12	258.000	13.870	3,578.46	6,362.28	2,783.82 LT		
	5/4/12	260.000	13.020	3,385.20	6,411.60	3,026.40 LT		
	6/4/12	287.000	11.280	3,237.36	7,077.42	3,840.06 LT		
	6/11/12	169.000	11.972	2,023.23	4,167.54	2,144.31 LT		
	7/3/12	317.000	13.240	4,197.08	7,817.22	3,620.14 LT		
	7/27/12	338.000	13.450	4,546.10	8,335.08	3,788.98 LT		
	9/6/12	270.000	14.690	3,966.30	6,658.20	2,691.90 LT		
	11/13/13	812.000	23.300	18,919.60	20,023.92	1,104.32 ST		
	Total	2,711.000		43,853.33	**66,853.26**	21,895.61 LT 1,104.32 ST	1,884.15	2.81
Share Price: $24.660								
SANDS CHINA LTD UNSPONSORE ADR (SCHYY)	10/26/12	430.000	38.767	16,669.68	35,346.00	18,676.32 LT		
	3/21/13	244.000	49.145	11,991.36	20,056.80	8,065.44 ST		
	3/22/13	2.000	48.800	97.60	164.40	66.80 ST		
	11/13/13	286.000	70.120	20,054.32	23,509.20	3,454.88 ST		
	Total	962.000		48,812.96	**79,076.40**	18,676.32 LT 11,587.12 ST	1,552.67	1.96
Share Price: $82.200								
SANOFI ADR (SNY)	7/3/12	66.000	37.970	2,506.02	3,539.58	1,033.56 LT		
	7/18/12	76.000	38.657	2,937.90	4,075.88	1,137.98 LT		
	7/27/12	263.000	40.190	10,569.97	14,104.69	3,534.72 LT		
	9/6/12	255.000	42.200	10,761.00	13,675.65	2,914.65 LT		
	11/13/13	288.000	52.355	15,078.21	15,445.44	367.23 ST		

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Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/12/13	472.000	50.392	23,785.15	25,313.36	1,528.21 ST		
	Total	1,420.000		65,638.25	76,154.60	8,620.91 LT 1,895.44 ST	1,782.10	2.34
Share Price: $53.630								
SAP AG (SAP)	5/4/12	142.000	62.986	8,944.02	12,373.88	3,429.86 LT		
	6/4/12	165.000	55.336	9,130.46	14,378.10	5,247.64 LT		
	7/3/12	153.000	59.950	9,172.35	13,332.42	4,160.07 LT		
	7/27/12	144.000	64.724	9,320.23	12,548.16	3,227.93 LT		
	9/6/12	151.000	68.153	10,291.16	13,158.14	2,866.98 LT		
	11/13/13	310.000	79.694	24,705.11	27,013.40	2,308.29 ST		
	Total	1,065.000		71,563.33	92,804.10	18,932.48 LT 2,308.29 ST	849.87	0.91
Share Price: $87.140								
SEVEN & I HLDGS CO LTD ADR (SVNDY)	8/13/12	303.000	67.171	20,352.75	24,246.51	3,893.76 LT		
	9/6/12	57.000	59.300	3,380.10	4,561.23	1,181.13 LT		
	3/15/13	160.000	61.503	9,840.54	12,803.44	2,962.90 ST		
	4/4/13	68.000	63.404	4,311.47	5,441.46	1,129.99 ST		
	11/13/13	239.000	72.850	17,411.15	19,125.14	1,713.99 ST		
	Total	827.000		55,296.01	66,177.78	5,074 89 LT 5,806.88 ST	918.80	1.38
Share Price: $80.022								
SIGNET JEWELERS LIMITED (SIG)	3/19/13	30.000	62.674	1,880.23	2,361.00	480.77 ST		
	4/22/13	50.000	66.050	3,302.50	3,935.00	632.50 ST		
	6/11/13	66.000	67.467	4,452.82	5,194.20	741.38 ST		
	6/27/13	52.000	67.820	3,526.62	4,092.40	565.78 ST		
	8/12/13	121.000	74.255	8,984.82	9,522.70	537.88 ST		
	8/13/13	3.000	75.247	225.74	236.10	10.36 ST		
	11/13/13	214.000	77.035	16,485.55	16,841.80	356.25 ST		
	Total	536.000		38,858.28	42,183.20	3,324.92 ST	321.60	0.76
Share Price: $78.700; Next Dividend Payable 02/2014								
SUMITOMO MITSUI FINL GROUP INC (SMFG)	4/4/12	903.000	6.418	5,795.45	9,472.47	3,677.02 LT		
	5/4/12	907.000	6.219	5,640.36	9,514.43	3,874.07 LT		
	6/4/12	1,034.000	5.717	5,911.48	10,846.66	4,935.18 LT		
	7/3/12	929.000	6.767	6,286.36	9,745.21	3,458.85 LT		
	7/27/12	996.000	6.493	6,466.93	10,448.04	3,981.11 LT		
	9/6/12	850.000	6.210	5,278.50	8,916.50	3,638.00 LT		

Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/18/12	925.000	6.802	6,291.85	9,703.25	3,411.40 LT		
	11/13/13	2,514.000	10.110	25,416.54	26,371.86	955.32 ST		
	Total	9,058.000		67,087.47	**95,018.42**	26,975.63 LT 955.32 ST	2,065.22	2.17
Share Price: $10.490								
SUMITOMO MITSUI TR HLDGS INC (SUTNY)	10/15/13	3,721.000	5.146	19,147.15	19,684.09	536.94 ST		
	11/13/13	1,490.000	4.920	7,330.80	7,882.10	551.30 ST		
	Total	5,211.000		26,477.95	**27,566.19**	1,088.24 ST	399.42	1.44
Share Price: $5.290								
SWATCH GROUP AG ADR THE UNSPON (SWGAY)	11/5/12	741.000	21.835	16,179.44	24,601.20	8,421.76 LT		
	11/13/13	314.000	30.420	9,551.88	10,424.80	872.92 ST		
	Total	1,055.000		25,731.32	**35,026.00**	8,421.76 LT 872.92 ST	219.44	0.62
Share Price: $33.200								
SWEDBANK AB SPONS ADR (SWDBY)	4/4/12	69.000	15.170	1,046.73	1,953.39	906.66 LT		
	4/4/12	179.000	17.031	3,048.50	5,067.49	2,018.99 LT H		
	5/4/12	71.000	16.010	1,136.71	2,010.01	873.30 LT		
	6/4/12	187.000	14.190	2,653.53	5,293.97	2,640.44 LT		
	7/3/12	164.000	16.140	2,646.96	4,642.84	1,995.88 LT		
	7/27/12	161.000	17.000	2,737.00	4,557.91	1,820.91 LT		
	9/6/12	157.000	17.440	2,738.08	4,444.67	1,706.59 LT		
	11/13/13	401.000	24.710	9,908.71	11,352.31	1,443.60 ST		
	Total	1,389.000		25,916.22	**39,322.59**	11,962.77 LT 1,443.60 ST	1,784.87	4.53
Share Price: $28.310; Basis Adjustment Due to Wash Sale: $182.71								
TULLOW OIL PLC ADR (TUWOY)	4/4/12	157.000	11.740	1,843.18	1,108.42	(734.76) LT		
	4/4/12	102.000	12.857	1,311.40	720.12	(591.28) LT H		
	5/4/12	159.000	11.850	1,884.15	1,122.54	(761.61) LT		
	6/4/12	234.000	10.410	2,435.94	1,652.04	(783.90) LT		
	7/3/12	232.000	11.940	2,770.08	1,637.92	(1,132.16) LT		
	7/27/12	197.000	10.200	2,009.40	1,390.82	(618.58) LT		
	9/6/12	210.000	10.980	2,305.80	1,482.60	(823.20) LT		
	12/13/12	631.000	9.804	6,186.51	4,454.86	(1,731.65) LT		
	11/13/13	860.000	6.990	6,011.40	6,071.60	60.20 ST		

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Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	2,782.000		26,757.86	**19,640.92**	(7,177.14) LT 60.20 ST	217.08	1.10
Share Price: $7.060; Basis Adjustment Due to Wash Sale: $102.70								
UNILEVER PLC (NEW) ADS (UL)	5/4/12	29.000	34.138	990.00	1,194.80	204.80 LT		
	6/4/12	286.000	31.150	8,908.90	11,783.20	2,874.30 LT		
	7/3/12	261.000	34.212	8,929.41	10,753.20	1,823.79 LT		
	7/27/12	280.000	35.570	9,959.60	11,536.00	1,576.40 LT		
	9/6/12	257.000	36.690	9,429.33	10,588.40	1,159.07 LT		
	11/13/13	478.000	39.553	18,906.10	19,693.60	787.50 ST		
	Total	1,591.000		57,123.34	**65,549.20**	7,638.36 LT 787.50 ST	2,219.45	3.38
Share Price: $41.200								
VALEO SPONSORED ADR (VLEEY)	7/3/12	135.000	21.150	2,855.25	7,507.35	4,652.10 LT		
	7/27/12	123.000	21.790	2,680.17	6,840.03	4,159.86 LT		
	8/7/12	264.000	23.890	6,306.99	14,681.04	8,374.05 LT		
	9/6/12	185.000	24.150	4,467.75	10,287.85	5,820.10 LT		
	4/4/13	162.000	27.388	4,436.89	9,008.82	4,571.93 ST		
	11/13/13	369.000	49.429	18,239.17	20,520.09	2,280.92 ST		
	Total	1,238.000		38,986.22	**68,845.18**	23,006.11 LT 6,852.85 ST	996.59	1.44
Share Price: $55.610								
WOLSELEY PLC JERSEY SPNSRD ADR (WOSYY)	12/3/13	7,734.000	— Pending Corp. Action		**44,238.48**	N/A	728.85	1.64
Share Price: $5.720								
YAHOO! JAPAN CP UNSPON ADR (YAHOY)	4/4/12	504.000	6.126	3,087.57	5,604.48	2,516.91 LT		
	5/4/12	506.000	6.068	3,070.40	5,626.72	2,556.32 LT		
	6/4/12	584.000	5.632	3,288.87	6,494.08	3,205.21 LT		
	7/3/12	486.000	6.579	3,197.40	5,404.32	2,206.92 LT		
	7/27/12	609.000	7.110	4,329.78	6,772.08	2,442.30 LT		
	9/6/12	488.000	7.157	3,492.56	5,426.56	1,934.00 LT		
	7/18/13	856.000	10.805	9,249.10	9,518.72	269.62 ST		
	11/13/13	1,739.000	9.460	16,450.94	19,337.68	2,886.74 ST		
	Total	5,772.000		46,166.62	**64,184.64**	14,861.66 LT 3,156.36 ST	378.30	0.58
Share Price: $11.120								

Account Detail

Fiduciary Services Active Assets Account
283-925836-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD INTL EQUITY
Nickname: LAZARD INTL

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	97.3%	$2,316,276.53	$2,892,244.85	$410,953.99 LT $120,775.79 ST	$58,565.24 $0.00	2.02%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$2,316,276.53	$2,973,544.68	$410,953.99 LT $120,775.79 ST	$58,573.37 $0.00	1.97%

TOTAL VALUE (includes accrued interest) **$2,973,544.68**

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/3	12/3	Redemption	WOLSELEY PLC JERSEY SPNSRD ADR	CASH IN LIEU OF FRACTIONS CUSIP: 977868306	0.000	$0.0000	$1.02
12/12	12/17	Bought	SANOFI ADR	ACTED AS AGENT	472.000	50.2917	(23,785.15)
12/16	12/19	Sold	PETROFAC LTD LONDON UNSPON ADR	ACTED AS AGENT	1,982.000	9.3350	18,501.64
12/16	12/19	Sold	SIGNET JEWELERS LIMITED	ACTED AS AGENT	182.000	76.1482	13,858.72
12/18	12/23	Bought	MEDIOLANUM SPA UNSPON ADR	ACTED AS AGENT	448.000	16.8258	(7,537.96)
12/23	12/27	Bought	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT	1,132.000	19.1083	(21,630.60)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(20,592.33)**
TOTAL PURCHASES							$(52,953.71)
TOTAL SALES AND REDEMPTIONS							$32,361.38

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
12/2	Qualified Dividend	SEVEN & I HLDGS CO LTD ADR		$360.43
12/2	Dividend	SEVEN & I HLDGS CO LTD ADR ADJ GROSS DIV AMOUNT 27.75 FOREIGN TAX PAID IS 27.75		0.00
12/6	Qualified Dividend	MEDIOLANUM SPA UNSPON ADR		454 26

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Account Detail

Alternative Investments Advisory Active Assets Account
283-925839-312

GLASSELL FAMILY FOUNDATION
MGR: IRONWOOD INTL
Nickname: IRONWOOD

Investment Objectives †: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: IRONWOOD INTERN LTD CL A & B

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$2.25	—	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	0.0%	$2.25	$0.00
			$0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Alternative Investments Advisory Active Assets Account
283-925839-312

GLASSELL FAMILY FOUNDATION
MGR: IRONWOOD INTL
Nickname: IRONWOOD

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets. Such valuation may not be the most recent valuation delivered by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions; please see applicable offering document.

The "Commitment/Aggregate" investment reflected in the "Hedge Funds" category is equal to the total investment to date. "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to us. "Trade Date" as reported in the "Hedge Funds - Shares" category may reflect the date on which the positions were transferred into the current account. "Estimated Value" is the value reported to us as of the most recent date available. "Commitment" in the "Private Equity" and "Real Estate" categories is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. "Distributions" in the "Hedge Funds," "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund. This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide.

The service on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided. If you have questions, please contact your Financial Advisor.

HEDGE FUNDS - SHARES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
IRONWOOD INTER LTD AB(EST.VAL)	—	—	—	Please Provide	$3,292,544.02	N/A	11/27/13
Estimated NAV: $0.00							

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$3,292,544.02
		$0.00
		$0.00

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$0.00	$3,292,546.27		$0.00	—
					$0.00	

TOTAL VALUE (includes accrued interest)	$3,292,546.27

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

MESSAGES

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Account Detail

Active Assets Account
283-925840-312

GLASSELL FAMILY FOUNDATION
MGR: LAZARD DEVELOPING MKTS
Nickname: LAZARD DEV MKTS

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Brokerage Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$33.96	—	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	100.0%	$33.96	$0.00 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$0.00	$33.96		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)			$33.96			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Consulting Group Advisor Active Assets Account
283-925841-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK GLOBAL
Nickname: BLACKROCK GLOBAL ALLOC

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$176,844.16	$17.68	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	6.1%	$176,844.16	$17.68 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Security Mark

Account Detail

Consulting Group Advisor Active Assets Account
283-925841-312

GLASSELL FAMILY FOUNDATION
MGR: BLACKROCK GLOBAL
Nickname: BLACKROCK GLOBAL ALLOC

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following· Investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK GLOBAL ALLOCATION I	4/4/12	17,094.151	$19.500	$333,335.94	$366,327.66	$32,991.72 LT		
(MALOX)	5/7/12	17,343.750	19.200	333,000.00	371,676.56	38,676.56 LT		
	6/1/12	18,261.826	18.180	332,000.00	391,350.93	59,350.93 LT		
	7/3/12	17,461.149	19.090	333,333.33	374,192.42	40,859.09 LT		
	7/30/12	17,553.098	18.990	333,333.33	376,162.89	42,829.56 LT		
	8/30/12	17,388.280	19.170	333,333.33	372,630.84	39,297.51 LT		
	11/13/13	22,686.025	22.040	500,000.00	486,161.52	(13,838.48) ST		
	Total	127,788.279		2,498,335.93	2,738,502.82	254,005.37 LT (13,838.48) ST	41,915.00	1.53
Total Purchases vs Market Value				2,498,335.93	2,738,502.82			
Cumulative Cash Distributions					184,646.08			
Net Value Increase/(Decrease)					424,812.97			

Share Price: $21.430; CG IAR Status: AL; Dividend Cash; Capital Gains Cash

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	93.9%	$2,498,335.93	$2,738,502.82	$254,005.37 LT $(13,838.48) ST	$41,915.00 $0.00	1.53%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$2,498,335.93	$2,915,346.98	$254,005.37 LT $(13,838.48) ST	$41,932.68 $0.00	1.44%
TOTAL VALUE (includes accrued interest)			$2,915,346.98			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

000109 MSADK451 016468

ATTACHMENT 12

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BOOK VERSUS TAX LOSS		976,551.
	TOTAL	976,551.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
ALFRED C. GLASSELL III 919 MILAM 2010 HOUSTON, TX 77002	PRESIDENT	155,000.
PAMELA S. LINDBERG 919 MILAM 2010 HOUSTON, TX 77002	SECRETARY	1,500.
THAD T. DAMERIS 919 MILAM 2010 HOUSTON, TX 77002	VICE-PRESIDENT	1,500.
	GRAND TOTALS	158,000.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 14

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
LEGACY TRUST 600 JEFFERSON HOUSTON, TX 77002	CUSTODY/ADVISOR	88,743.
MORGAN STANLEY 5001 WESTHEIMER STE 2100 HOUSTON, TX 77002	CUSTODY/ADVISOR	106,782.
EEPB, PC 1333 W LOOP S STE 1400 HOUSTON, TX 77027	ACCOUNTANT	40,125.
TOTAL COMPENSATION		235,650.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BAYLOR COLLEGE OF MEDICINE 1709 DRYDEN RD. HOUSTON, TX 77030	NONE PUBLIC	GENERAL SUPPORT	500,000
EPISCOPAL HIGH SCHOOL 4650 BISSONNET BELLAIRE, TX 77401	NONE PUBLIC	GENERAL SUPPORT	300,000
OMEGA INSTITUTE FOR HOLISTIC STUDIES 150 LAKE DRIVE RHINEBECK, NY 12572	NONE PUBLIC	GENERAL PURPOSE	5,000
DOMINIC WALSH DANCE THEATRE 2311 DUNLAVY STREET, SUITE 210 HOUSTON, TX 77006	NONE PUBLIC	GENERAL PURPOSE	10,000.
THERAPY PET PALS OF TEXAS, INC. 3930 BEE CAVE RD., SUITE C AUSTIN, TX 78746	NONE PUBLIC	GENERAL PURPOSE	5,000.
HOUSTON POLICE FOUNDATION P.O. BOX 346 HOUSTON, TX 77001	NONE PUBLIC	GENERAL PURPOSE	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JAMES A. BAKER INSTITUTE FOR PUBLIC POLICY 6100 MAIN ST HOUSTON, TX 77005	NONE PUBLIC	GENERAL PURPOSE	75,000.
CHAMPIONS KIDS CAMP 11152 WESTHEIMER #681 HOUSTON, TX 77042	NONE PUBLIC	GENERAL PURPOSE	5,000.
HABITAT FOR HUMANITY 121 HABITAT ST. ANERICUS, GA 31709	NONE PUBLIC	GENERAL PURPOSE	25,000.
MONUMENTS MEN FOUNDATION 154 GLASS STREER, SUITE 106 DALLAS, TX 75207	NONE PUBLIC	GENERAL PURPOSE	100,000.
HOUSTON MUSEUM OF NATURAL SCIENCE 5555 HERMANN PARK DR HOUSTON, TX 77030	NONE PUBLIC	GENERAL PURPOSE	500,000.
UNIVERSITY OF MIAMI CORAL GABLES, FL 33124	NONE PUBLIC	GENERAL PURPOSE	625,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MISCELLANEOUS-MLP PASS THROUGH N/A N/A,	N/A PUBLIC	GENERAL PURPOSE	75.
CAMP ARANZAZU 5420 LOOP 1781 ROCKPORT, TX 78382	NONE	GENERAL PURPOSE	5,000.
		TOTAL CONTRIBUTIONS PAID	2,165,075.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 16

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PARTNERSHIPS	211110	-220,152.	16	225.	
PASSIVE ACTIVITY SUSPENDED LOSSES	211110	212,075.	18	-372.	
TOTALS		-8,077.		-147.	

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE GLASSELL FAMILY FOUNDATION INC.	Employer identification number (EIN) or 76-0295076
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 919 MILAM	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HOUSTON, TX 77002	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PAM LINDBERG

Telephone No. ▶ 713 658-0001 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 14 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 20 13 or
▶ [ ] tax year beginning ______, 20__, and ending ______, 20__.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 78,470.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 58,470.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 20,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 1-2014)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED STATEMENTS				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
12965720.		12190200.					775,520.	
		PARTNERSHIPS PASS THROUGH					VARIOUS	
-61,228.							-61,228.	
		MSSB LT CAPITAL GAIN DISTBUTIONS					VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
126,117.							126,117.	
TOTAL GAIN(LOSS)							840,409.	

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE GLASSELL FAMILY FOUNDATION INC.	Employer identification number (EIN) or 76-0295076
	Number, street, and room or suite no If a P O box, see instructions 919 MILAM	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions HOUSTON, TX 77002	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ PAM LINDBERG, 919 MILAM, SUITE 2010 HOUSTON, TX 77002

Telephone No ▶ 713 658-0001 Fax No ▶ 713 658-0009

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/17, 20 14 .

5 For calendar year 2013 , or other tax year beginning ______, 20 ___, and ending ______, 20 ___

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension CERTAIN INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 78,470.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 78,470.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ W. Allen Hastings Title ▶ CPA Date ▶ 8/12/2014

JSA
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