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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation The Medallion Foundation Inc		A Employer identification number 76-0141071	
Number and street (or P O box number if mail is not delivered to street address) 1407 Fannin Street		B Telephone number (see instructions) (713) 629-1381	
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77002		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 29,464,724	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,138,718	1,138,718		
	4 Dividends and interest from securities.	171,421	171,421		
	5a Gross rents	868,871	868,871		
	b Net rental income or (loss) 564,418				
	6a Net gain or (loss) from sale of assets not on line 10	527,354			
	b Gross sales price for all assets on line 6a 527,493				
	7 Capital gain net income (from Part IV, line 2) . . .		527,354		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	3,641,760	3,641,760		
	12 Total. Add lines 1 through 11	6,348,124	6,348,124		
	13 Compensation of officers, directors, trustees, etc	36,000	36,000		36,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	15,745	15,745		0
	b Accounting fees (attach schedule)	32,928	32,928		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	639,754	639,754		0
	19 Depreciation (attach schedule) and depletion . . .	294,633	294,633		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	227,164	223,254		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,246,224	1,242,314		36,000
	25 Contributions, gifts, grants paid	821,074			821,074
	26 Total expenses and disbursements. Add lines 24 and 25	2,067,298	1,242,314		857,074
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	4,280,826			
	b Net investment income (if negative, enter -0-)		5,105,810		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		243,256	243,256
	2	Savings and temporary cash investments	117,624	635,852	635,852
	3	Accounts receivable ▶ <u>8,824,855</u>			
		Less allowance for doubtful accounts ▶ _____	8,839,904	8,824,855	6,434,202
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ <u>6,250,002</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>872,801</u>		5,377,201	5,377,201
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	37,217,170	43,873,699	16,762,816
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	0	11,397	11,397
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	46,174,698	58,966,260	29,464,724
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	533,842	714,450	
	23	Total liabilities (add lines 17 through 22)	533,842	714,450	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,774,205	1,774,205	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	43,866,651	56,477,605	
	30	Total net assets or fund balances (see page 17 of the instructions)	45,640,856	58,251,810	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	46,174,698	58,966,260	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	45,640,856
2	Enter amount from Part I, line 27a	2	4,280,826
3	Other increases not included in line 2 (itemize) ▶ _____	3	8,330,128
4	Add lines 1, 2, and 3	4	58,251,810
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	58,251,810

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	527,354
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	733,423	14,813,560	0 049510
2011	1,421,422	24,490,638	0 058039
2010	82,550	28,995,847	0 002847
2009	959,858	53,306,403	0 018006
2008	2,588,776	46,716,997	0 055414

2	Total of line 1, column (d).	2	0 183816
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 036763
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	17,377,294
5	Multiply line 4 by line 3.	5	638,841
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	51,058
7	Add lines 5 and 6.	7	689,899
8	Enter qualifying distributions from Part XII, line 4.	8	857,074

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	51,058
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	51,058
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	51,058
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,553	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	2,553
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	216
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	48,721
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of The Medallion Foundation Telephone no (713) 654-0144 Located at 1407 Fannin St Houston TX ZIP+4 77002			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert J Plegge	Director	0	0	0
1407 Fannin St Houston,TX 77002	4 00			
Jereld E McQueen	Director	0	0	0
1407 Fannin St Houston,TX 77002	3 00			
Mark L Entmann	Director	0	0	0
4849 Dumfries Houston,TX 77096	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	879,107
c	Fair market value of all other assets (see instructions).	1c	16,762,816
d	Total (add lines 1a, b, and c).	1d	17,641,923
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 	1e	7,976,013
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,641,923
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	264,629
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,377,294
6	Minimum investment return. Enter 5% of line 5.	6	868,865

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	868,865
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	51,058
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	51,058
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	817,807
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	817,807
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	817,807

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	857,074
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	857,074
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	51,058
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	806,016
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1		Distributable amount for 2013 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2013			
a		Enter amount for 2012 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2013			
a		From 2008.			
b		From 2009.			
c		From 2010.			
d		From 2011.			
e		From 2012.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2013 from Part XII, line 4 \$ 857,074			
a		Applied to 2012, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2013 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).			
8		Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2009.			
b		Excess from 2010.			
c		Excess from 2011.			
d		Excess from 2012.			
e		Excess from 2013.			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

The Medallion Foundation Inc
1407 Fannin St
Houston, TX 77002
(713) 654-0144

b

The form in which applications should be submitted and information and materials they should include

Prescribed information requests supplied to applicants

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	821,074
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ST Passthrough from Finkelstein	P		
ST Passthrough from Power Shares	P		
ST Passthrough from Greenhaven	P		
LT Passthrough from Finkelstein	P		
ST Gains Frost	P		
LT Passthrough from Power Shares	P		
LT Passthrough from Greenhaven	P		
LT Gains Frost	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,770			71,770
		8	-8
		1	-1
450,124			450,124
2,247			2,247
		130	-130
			0
3,352			3,352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71,770
			-8
			-1
			450,124
			2,247
			-130
			0
			3,352

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Baylor College 6620 Main St Houston, TX 77030	None	OPC	Biomedical Research	110,000
The Cal Ripken Sr Foundation 1427 Clarkview Road Suite 100 Baltimore, MD 21209	None	OPC	Build Community Center	100,000
Boys and Girls Harbor Inc 8100 Washington Ave Houston, TX 77007	None	OPC	Remodel 1st Girls Cottage	65,000
Houston Hospice 1905 Holcombe Blvd Houston, TX 77030	None	OPC	Charity Care Program	50,000
Aishel House 1955 University Blvd Houston, TX 77030	None	OPC	Expansion & Improvements	50,000
St Dominic Village 2401 Holcombe Blvd Houston, TX 77021	None	OPC	Upgrade to skelled Nursing Unit	50,000
Rise School 5618 H Mark Crosswell Jr St Houston, TX 77021	None	OPC	Technology Needs	42,500
River Performing & Visual Arts Center 1475 W Gray ST Houston, TX 77019	None	OPC	Down Syndrome Camp	41,000
Habitat for Humanity 6161 South Loop E Houston, TX 77087	None	OPC	Home Construction	35,000
San Jose clinic 2615 Fannin Street Houston, TX 77002	None	OPC	Upgrade Pharacy Software	25,000
Goodwill Industries of Houston 1140 W Loop N Fwy Houston, TX 77055	None	OPC	Purchase Wheelchair Accessible Van	20,000
Casa De Esperanza 1407 Wichita St Houston, TX 77054	None	OPC	5 AED's & CPR Training	20,000
Texas Center for Missing Children 3311 Richmond Ave Houston, TX 77098	None	OPC	Missing Child Prevention & Educ Project	20,000
American Diabetes Assoc 2785 E Desert Inn Rd Las Vegas, NV 89121	None	OPC	Gala - 1 table for 10 & Camp Rainbow & Lotta Bright Hope	20,000
St James House of Baytown 5800 W Baker Rd Baytown, TX 77520	None	OPC	Beds & Mattresses for Nursing Care	20,000
Total  3a				821,074

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Breath of Life 21715 Kingsland Blvd Katy, TX 77450	None	OPC	Patient Visits 188 Children	15,000
The Rose 12700 N Featherwood Dr 260 Houston, TX 77034	None	OPC	Empower Her Spnonsorship Program	15,000
Incarnate Word Academy 609 Crawford Street Houston, TX 77002	None	OPC	Fume Hood Science Classroom	10,650
Pass-through from Finkelstein Partnership PO Box 1101 Houston, TX 772511101	None	OPC	Misc	10,424
Houston International 1800 W loop south Suite 250 Houston, TX 77027	None	OPC	Roof Replacement of Center in Laporte	10,000
His Grace Foundation PO Box 722 Tomball, TX 77377	None	OPC	Renovate Family Room BMTU @ TX Children's Hospital	10,000
Houstonts Ronald 1907 Holcombe Blvd Houston, TX 77030	None	OPC	Program & Services	10,000
Children's Museum of Houston 1500 Binz St Houston, TX 77004	None	OPC	Fort Bend Discovery Center	10,000
The Sunshine Kids 2814 Virginia Houston, TX 77098	None	OPC	Activities for Houston Area	10,000
The Mission of Yahweh 10247 Algiers Rd Houston, TX 77041	None	OPC	Kitchen Renovations	10,000
Veccino Health Centers 5808 Airline Drive Houston, TX 77076	None	OPC	Denver Harbor and Airline Children's Clinic	7,500
Pro-Vision Inc 4590 Wilmington St Houston, TX 77051	None	OPC	Urban Farm	5,000
Crohn's & Colitis Foundation of America 5120 Woodway Dr Houston, TX 77056	None	OPC	Camp Oasis	5,000
Barbara Bush Foundation 516 North Adams Street Tallahassee, FL 32301	None	OPC	Increase literacy training in Houston	5,000
Bearsources for CPS Kids PO Box 27701-501 Houston, TX 77227	None	OPC	Back to School Program for 2012-13	5,000
Total  3a				821,074

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Be the Match Foundation 3001 Broadway St NE Suite 100 Minneapolis, MN 554131753	None	OPC	Hosuton Patients	5,000
Seven Acres Jewish Center 6200 N Braeswood Blvd Houston, TX 77074	None	OPC	Employee Match Grant	2,750
The University of Texas 23rd Austin, TX 78759	None	OPC	Employee Match Grant	2,000
Beth Yeshurun Day School 4525 Beechnut St Houston, TX 77096	None	OPC	Technology Infrastructure	1,300
St John Vianney Catholic Church 625 Nottingham Oaks Trail Houston, TX 77079	None	OPC	598 Build gym at Larkin Community Center	1,000
Archdioceses of Galveston-Houston 1700 San Jacinto St Houston, TX 77002	None	OPC	Matching Grant	500
Strake Jesuit Preparatory 8900 Bellaire Blvd Houston, TX 77036	None	OPC	Employee Match Grant	500
Houston Christian 2700 West Sam Houston Pkwy N Houston, TX 77043	None	OPC	Employee Match Grant	350
Raphaels Refuge 2715 US 90 Flatonia, TX 78941	None	OPC	Employee Match Grant	250
East Carolina University 1001 E 5th St Greenville, NC 27858	None	OPC	Employee Match Grant	200
Dominican Sisters of Houston 6501 Almeda Rd Houston, TX 77021	None	OPC	Employee Match Grant	150
Total  3a				821,074

TY 2013 Accounting Fees Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	32,928	32,928		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Building	2007-08-01	3,498,133	565,256	SL	39 0000000000000	89,696	89,696		
Land	2007-08-01	1,400,000		L		0	0		
Building	2007-05-01	1,282,835	184,956	SL	39 0000000000000	32,893	32,893		
Land	2007-05-01	69,034		L		0	0		

TY 2013 Investments - Land Schedule**Name:** The Medallion Foundation Inc**EIN:** 76-0141071

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Building	3,498,133	654,952	2,843,181	2,843,181
Land	1,400,000	0	1,400,000	1,400,000
Building	1,282,835	217,849	1,064,986	1,064,986
Land	69,034	0	69,034	69,034

TY 2013 Investments - Other Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Finkelstein Partners Ltd	FMV	39,277,132	13,043,936
Shadow Creek Center LLC	FMV	1,039,544	161,857
Frost Bank Management	AT COST	3,357,023	3,357,023
Kilburn Media, LLC	AT COST	200,000	200,000

TY 2013 Legal Fees Schedule**Name:** The Medallion Foundation Inc**EIN:** 76-0141071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	14,170	14,170		0
Professional Fees	1,575	1,575		0

TY 2013 Other Assets Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Brazoria County MUD	0	750	750
Federal Taxes		10,647	10,647

TY 2013 Other Expenses Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Liability Insurance	3,583	0		0
Investment Expenses	17,401	17,401		0
Investment Expenses	107,226	107,226		0
Portfolio Deductions	1	1		0
Office Expenses	327	0		0
Depreciation	14,453	14,453		0
Management Fee	16,122	16,122		0
Office Expenses	2,354	2,354		0
Utilities	19,744	19,744		0
Repairs and Maintenance	6,910	6,910		0
Telephone	2,781	2,781		0
Insurance	6,980	6,980		0
Landscaping	7,800	7,800		0
Management Fee	4,045	4,045		0
Repairs and Maintenance	1,501	1,501		0
Utilities	3,470	3,470		0
Insurance	10,638	10,638		0
Office Expenses	28	28		0
landscape	1,800	1,800		0

TY 2013 Other Income Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Passthrough from Finkelstein	1,146,961	1,146,961	1,146,961
Passthrough from Finkelstein	2,494,799	2,494,799	2,494,799

TY 2013 Other Increases Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Description	Amount
To tie out capital accounts from pass through entities	8,330,128

TY 2013 Other Liabilities Schedule**Name:** The Medallion Foundation Inc**EIN:** 76-0141071

Description	Beginning of Year - Book Value	End of Year - Book Value
Finkelstein Payable - Cost Depletion	321,166	493,210
Estate of Hubert Payable	212,676	212,676
Tenant Deposits	0	8,564

TY 2013 Reduction Explanation Statement

Name: The Medallion Foundation Inc

EIN: 76-0141071

Explanation: Minority Level Discounts (Lack of liquidity & Lack of Marketability)

TY 2013 Taxes Schedule

Name: The Medallion Foundation Inc

EIN: 76-0141071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes Paid from Finkelstein	8,985	8,985		0
Taxes & Operating Expenses	534,347	534,347		0
Foreign Taxes Paid from Frost	306	306		0
Taxes	81,715	81,715		0
Taxes	14,401	14,401		0