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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Department of the Treasury
Internal Revenue Service

- Do not enter Social Security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning

, 2013, and ending

M.E. SINGLETON SCHOLARSHIP TRUST
P.O. BOX 717
WAXAHACHIE, TX 75168

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: Cash Accrual
 Other (specify) *(Part I, column (d) must be on cash basis)*

► \$ 3,708,131.

A Employer identification number
B Telephone number (see the instructions)
C If exemption application is pending, check here ►
D 1 Foreign organizations, check here ►
E 2 Foreign organizations meeting the 85% test, check here and attach computation ►
F If private foundation status was terminated under section 507(b)(1)(A), check here ►
G If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	94,674.			
	2 Ck ► <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	40,627.	40,627.	40,627.	
	4 Dividends and interest from securities	28,758.	28,758.	28,758.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	379,993.			
	b Gross sales price for all assets on line 10	1,688,258.			
	7 Capital gains income (from Part IV, line 2)		379,993.	379,993.	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less 10b Net rents and allowances				
	b Less Cost of disposess				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	SEE STATEMENT 1	1,913.	1,913.	1,913.	
	12 Total. Add lines 1 through 11	545,965.	451,291.	451,291.	
	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest	6,234.	6,234.	6,234.	
	18 Taxes (attach schedule)(see instrs) SEE STM 2	1,626.	1,626.	1,626.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 3	20.	20.	20.	
ADMINISTRATIVE EXPENSES	24 Total operating and administrative expenses. Add lines 13 through 23	7,880.	7,880.	7,880.	
	25 Contributions, gifts, grants paid PART XV	198,000.			198,000.
	26 Total expenses and disbursements. Add lines 24 and 25	205,880.	7,880.	7,880.	198,000.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	340,085.			
	b Net investment income (if negative, enter -0-)		443,411.		
	c Adjusted net income (if negative, enter -0-)			443,411.	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing		10,328.	152,925.	152,925.
	2 Savings and temporary cash investments		-20,761.	67,170.	67,170.
	3 Accounts receivable	► 127.			
	Less: allowance for doubtful accounts	►	627.	127.	127.
	4 Pledges receivable	►			
	Less: allowance for doubtful accounts	►			
	5 Grants receivable		516,000.	508,000.	508,000.
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch)	► 403,266.			
	Less: allowance for doubtful accounts	►	652,671.	403,266.	403,266.
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U.S. and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)	STATEMENT 4	1,703,844.	1,945,911.	2,291,067.
	c Investments – corporate bonds (attach schedule)	STATEMENT 5	20,000.	20,000.	22,000.
	11 Investments – land, buildings, and equipment basis	►			
	Less accumulated depreciation (attach schedule)	►			
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)		185,001.	185,001.	263,576.
	14 Land, buildings, and equipment basis	►			
	Less accumulated depreciation (attach schedule)	►			
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		3,067,710.	3,282,400.	3,708,131.
LIABILITIES	17 Accounts payable and accrued expenses				
	18 Grants payable		559,060.	508,000.	
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► SEE STATEMENT 6)			1.	
	23 Total liabilities (add lines 17 through 22)		559,060.	508,001.	
NET FUND	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	►			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► X			
	27 Capital stock, trust principal, or current funds		127,319.	127,319.	
	28 Paid-in or capital surplus, or land, building, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		2,381,331.	2,647,080.	
	30 Total net assets or fund balances (see instructions)		2,508,650.	2,774,399.	
	31 Total liabilities and net assets/fund balances (see instructions)		3,067,710.	3,282,400.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,508,650.
2 Enter amount from Part I, line 27a	2	340,085.
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 7	3	3,365.
4 Add lines 1, 2, and 3	4	2,852,100.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 8	5	77,701.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,774,399.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,688,258.		1,308,265.	379,993.
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				379,993.
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]		3
				379,993.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012			
2011			
2010			
2009			
2008			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)	
1 b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 8,868.
1 c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3 Add lines 1 and 2	3 8,868.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 8,868.
6 Credits/Payments:	
6 a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a 2,072.
6 b Exempt foreign organizations – tax withheld at source	6 b
6 c Tax paid with application for extension of time to file (Form 8868)	6 c
6 d Backup withholding erroneously withheld	6 d
7 Total credits and payments. Add lines 6a through 6d	7 2,072.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9 6,796.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ►	Refunded
	11

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes	No
1 a	X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

1 b	X
-----	---

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

1 c	X
-----	---

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

0.	
----	--

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2	X
---	---

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3	X
---	---

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4 a	X
-----	---

b If 'Yes,' has it filed a tax return on Form 990-T for this year?

4 b	N/A
-----	-----

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5	X
---	---

If 'Yes,' attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

6	X
---	---

- By language in the governing instrument, or

7	X
---	---

- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

8 b	X
-----	---

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

9	X
---	---

TX

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

10	X
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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) ..	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ..	13	X
Website address ► N/A			
14	The books are in care of ► GEORGE H. SINGLETON Telephone no. ► 972-938-4300 Located at ► P.O. BOX 717 WAXAHACHIE TX ZIP + 4 ► 75168		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A ► N/A		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►	Yes	No
16		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.	Yes	No
1 a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		N/A
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)		
3 b			N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		
4 b			X

BAA

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	2,578,711.
b Average of monthly cash balances	1b	136,080.
c Fair market value of all other assets (see instructions)	1c	979,689.
d Total (add lines 1a, b, and c)	1d	3,694,480.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,694,480.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	55,417.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,639,063.
6 Minimum investment return. Enter 5% of line 5	6	181,953.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	181,953.
2a Tax on investment income for 2013 from Part VI, line 5	2a	8,868.
b Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	8,868.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	173,085.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	173,085.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	173,085.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	198,000.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	198,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	198,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7 ...				173,085.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years: 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 121,017.				
b From 2009 99,876.				
c From 2010 56,859.				
d From 2011 36,010.				
e From 2012 15,678.				
f Total of lines 3a through e 329,440.				
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 198,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				173,085.
e Remaining amount distributed out of corpus 24,915.				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 354,355.				
b Prior years' undistributed income Subtract line 4b from line 2b 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0.				
d Subtract line 6c from line 6b Taxable amount – see instructions 0.				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions 0.				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 0.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) 7,822.				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) 113,195.				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a 233,338.				
10 Analysis of line 9.				
a Excess from 2009 99,876.				
b Excess from 2010 56,859.				
c Excess from 2011 36,010.				
d Excess from 2012 15,678.				
e Excess from 2013 24,915.				

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE M.E. SINGLETON SCHOLARSHIP TRUST WAXAHACHIE, TX 75168	NONE		EDUCATIONAL GRANT OR SCHOLARSHIP	198,000.
Total			► 3a	198,000.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	40,627.	
4	Dividends and interest from securities			14	28,758.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					379,993.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	<u>SEE STATEMENT 10</u>				1,913.	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				71,298.	379,993.
13	Total. Add line 12, columns (b), (d), and (e)				13	451,291.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions.

- (1) Sales of assets to a noncharitable exempt organization .
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**



Michael J. Saylor

Dat

► TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	FRANK P. CONROY II, CPA	<i>Frank P. Conroy II, CPA</i>	5/13/14		P01293408
	Firm's name	► FOX, BYRD & COMPANY, PC CPA'S	Firm's EIN ► 75-1568850		
Firm's address	► 12001 N CENTRAL EXPY STE 500 DALLAS, TX 75243-3794				Phone no (214) 696-8320

BAA

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

OMB No 1545 0047

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

2013

Name of the organization

M.E. SINGLETON SCHOLARSHIP TRUST

Employer identification number

75-6037399

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year

► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization .

M.E. SINGLETON SCHOLARSHIP TRUST

Employer identification number

75-6037399

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBIN CLOYD 6 PINEWOOD CIRCLE HOUSTON, TX 77024	\$ 15,974.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	CITIZENS NATIONAL BANK 1001 N HIGHWAY 77 WAXAHACHIE, TX 75165	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	ESTATE OF MARTHA SINGLETON 3106 MIDLANE HOUSTON, TX 77027	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)

Name of organization:

Employer identification number

M. E. SINGLETON SCHOLARSHIP TRUST

75-6037399

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

M.E. SINGLETON SCHOLARSHIP TRUST

Employer identification number

Employer identification
75-6037399

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10)

organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions.) . . . ► \$ _____ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMER FIRST MULTIFAM - PTP	\$ 29.	\$ 29.	\$ 29.
BANK OF AMERICA TRUST	7,822.	7,822.	7,822.
BLACKSTONE GROUP - PTP	1,085.	1,085.	1,085.
CHESAPEAKE GRANITE - PTP	210.	210.	210.
CVR REFINING - PTP	6,343.	6,343.	6,343.
EAGLE ROCK ENERGY - PTP	-15,323.	-15,323.	-15,323.
LRR ENERGY - PTP	-453.	-453.	-453.
NORTHERN TIER - PTP	464.	464.	464.
OTHER INCOME	12.	12.	12.
RENTECH NITROGEN - PTP	-239.	-239.	-239.
ROYALTIES	1,963.	1,963.	1,963.
TOTAL	\$ 1,913.	\$ 1,913.	\$ 1,913.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 1,532.	\$ 1,532.	\$ 1,532.	
PRODUCTION TAXES	94.	94.	94.	
TOTAL	\$ 1,626.	\$ 1,626.	\$ 1,626.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC	\$ 20.	\$ 20.	\$ 20.	
TOTAL	\$ 20.	\$ 20.	\$ 20.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	COST	\$ 1,945,911.	\$ 2,291,067.
	TOTAL	\$ 1,945,911.	\$ 2,291,067.

2013

FEDERAL STATEMENTS

PAGE 2

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
			COST
		<u><u>\$ 20,000.</u></u>	<u><u>\$ 22,000.</u></u>

STATEMENT 6
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

ROUNDING	1.
	<u><u>TOTAL \$ 1.</u></u>

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

K-1 INCOME (TAX EXEMPT)	\$ 589.
PTP PRIOR YEAR DISALLOWED LOSSES UTILIZED	2,776.
<u><u>TOTAL \$ 3,365.</u></u>	

STATEMENT 8
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

FEDERAL TAX PAID	\$ 3,792.
NONDEDUCTIBLE EXPENSES FROM K-1	310.
PTP PASSIVE LOSS NOT REPORTED	73,599.
<u><u>TOTAL \$ 77,701.</u></u>	

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
GEORGE H SINGLETON 133 WILLOWCREST WAXAHACHIE, TX 75165	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.

2013

FEDERAL STATEMENTS

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M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PAT MERRILL P. O. BOX 917 WAXAHACHIE, TX 75168	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
TERRY GIBSON 1900 JOHN ARDEN DRIVE WAXAHACHIE, TX 75165	TRUSTEE 0		0.	0.
JOE LANGLEY 107 CHAUTAUQUA DRIVE WAXAHACHIE, TX 75165	TRUSTEE 0		0.	0.
MARK SINGLETON PO BOX 717 WAXAHACHIE, TX 75168	TRUSTEE 0		0.	0.
ROBIN CLOYD 6 PINEWOOD CIRCLE HOUSTON, TX 77024	TRUSTEE 0		0.	0.
JENNIFER RASH 8628 S US HIGHWAY 287 CORSICANA, TX 75109	TRUSTEE 0		0.	0.
		TOTAL \$ 0.	\$ 0.	\$ 0.

STATEMENT 10
FORM 990-PF, PART XVI-A, LINE 11
OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
AMER FIRST MULTIFAM - PTP			1	\$ 29.	
BANK OF AMERICA TRUST			14	7,822.	
BLACKSTONE GROUP - PTP			1	1,085.	
CHESAPEAKE GRANITE - PTP			1	210.	
CVR REFINING - PTP			1	6,343.	
EAGLE ROCK ENERGY - PTP			1	-15,323.	
LRR ENERGY - PTP			1	-453.	
NORTHERN TIER - PTP			1	464.	
OTHER INCOME			1	12.	
RENTECH NITROGEN - PTP			1	-239.	
ROYALTIES			15	1,963.	
TOTAL		\$ 0.		\$ 1,913.	\$ 0.

Singleton Scholarship Trust
Gain or Loss on Sale of Assets

Quantity	Stock	Acquired	Sold	Proceeds	Cost	Gain/Loss
53,000	Antrim Energy	Various	11/18/13	3,014.00	50,699.97	(47,685.97)
1,500	Bankers Petrol New	10/31/08	10/22/13	5,895.90	3,648.03	2,247.87
31,000	BNK Petroleum Inc	Various	3/22/13	23,648.73	19,348.68	4,300.05
2,000	Cisco Systems	3/4/13	8/15/13	48,856.20	41,386.95	7,469.25
1,300	Coastal Energy Ord	11/19/10	9/3/13	20,733.05	5,371.40	15,361.65
5,000	Cypress Conductors	4/25/13	9/25/13	45,346.97	50,456.95	(5,109.98)
2,000	Gamco Global Gld	8/2/12	3/11/13	24,754.50	27,060.15	(2,305.65)
3,000	Graftech International	3/12/13	6/13/13	24,445.81	21,244.03	3,201.78
40,000	Hyperion Expl Corp	Various	12/20/13	4,552.97	24,376.57	(19,823.60)
7,000	Ithaca Energy Inc	Various	Various	13,775.74	14,909.40	(1,133.66)
260	L&M Energy Ltd	Various	2/13/13	16,067.51	28,662.75	(12,595.24)
1,000	Market Vectors	9/10/12	1/2/13	18,512.64	16,585.78	1,926.86
8,000	Navious Maritime Ptrs	Various	4/1/13	113,765.90	114,295.37	(529.47)
1,500	Nintendo Ltd	2/11/13	5/20/13	20,317.59	17,646.95	2,670.64
1,000	Radware Ltd	10/15/12	3/15/13	37,758.91	33,768.95	3,989.96
3,000	Seadrill Ltd	3/18/11	2/28/13	110,072.59	105,438.66	4,633.93
2,500	Sequenom Inc	12/3/12	7/23/13	11,420.35	12,154.45	(734.10)
750	Solar Capital Ltd	1/8/13	7/24/13	16,822.91	18,043.70	(1,220.79)
6,700	Sterling Resources	11/28/07	2/13/13	5,508.73	12,513.18	(7,004.45)
4,000	Triangle Petroleum Corp	7/2/10	Various	40,167.80	23,999.89	16,167.91
5,000	Trioil Resources Inc	12/15/11	11/19/13	13,638.35	11,847.35	1,791.00
2,000	Two Harbors Investment	3/26/13	7/8/13	19,915.91	27,744.95	(7,829.04)
5,000	Winstar Resources	6/1/10	2/15/10	10,119.01	18,704.54	(8,585.53)
2,500	WPX Energy Inc	5/30/13	9/3/13	47,467.22	49,506.95	(2,039.73)
4,000	Amer 1st Multifamily Inv	11/29/12	5/13/13	25,036.00	27,247.15	(2,211.15)
3,000	The Blackstone Group	4/2/13	10/21/13	83,451.60	58,592.55	24,859.05
6,000	Chesapeake Granite	Various	3/21/13	79,342.91	98,826.58	(19,483.67)
500	Cheneire Energy Ptrs	10/28/11	6/6/13	14,387.19	5,993.64	8,393.55
6,000	Eagle Rock Energy Ptrs	Various	5/29/13	52,288.33	42,715.52	9,572.81
3,800	Linn Energy, LLC	4/2/08	3/26/13	144,638.76	(2,035.26)	146,674.02
5,500	LRR Energy, L.P.	2/11/13	5/29/13	74,832.74	95,428.10	(20,595.36)
3,500	Markwest Energy Ptrs	Various	Various	213,251.33	14,824.26	198,427.07
4,000	Northern Tier Energy LP	5/6/13	9/23/13	72,207.79	95,455.55	(23,247.76)
1,600	Oneok Ptrs, L.P.	Various	4/15/13	87,895.08	3,165.43	84,729.65
1,500	Rentech Nitrogen Ptrs, L.P.	6/8/12	Various	57,636.34	30,076.51	27,559.83
5,000	Sandridge Permian Trust	11/3/11	2/11/13	86,710.47	88,559.56	(1,849.09)
				1,688,257.83	1,308,265.19	379,992.64

M. E. SINGLETON SCHOLARSHIP TRUST

Student

JORDAN JOHNSON	2,000.00
TYLER BOYD	1,000.00
DILLON BRADBURY	1,000.00
KIRBIE DAY	1,000.00
JULIE DENGES	1,000.00
HEATHER HANNA	2,000.00
KATHRYN IVEY	1,000.00
PATRICK KEANE	1,000.00
EMILY LORD	1,000.00
COURTNEY MATHIS	1,000.00
THOMAS McNAMARA	1,000.00
CATHERINE SULLIVAN	1,000.00
MICHELLE TORRES	1,000.00
MANUELA TREVINO	1,000.00
RACHEL TUCHY	1,000.00
DAWN TURNER	1,000.00
J BRYN WALKER	1,000.00
LAINA WOMACK	1,000.00
JESSICA BAires	2,000.00
JULIA BUNCH	2,000.00
MORGAN COPELAND	2,000.00
TYRONE CRAWFORD	2,000.00
MIKAYLA DAVIS	2,000.00
ANA HERNANDEZ MENDEZ	2,000.00
HEATH KOOP	2,000.00
JOSH MILLIGAN	2,000.00
ALEXUS (LEXIE) MILLER	2,000.00
JASMINE MOORE	3,000.00
JENNIFER MOORE	2,000.00
MARISSA MOTA	2,000.00
ALETHEA MCDANIEL	2,000.00
TIFFANY NEAL	2,000.00
KAYLEE PRASIFKA	2,000.00
ERICA RANSOM	2,000.00
JAMIE RICE VAUGHN	2,000.00
EVAN RODRIGUES	2,000.00
JOHN SMITH	2,000.00
RYLER SWINSON	2,000.00
JOSEPH TRAUSCH	2,000.00
KAYLIN VALDEZ	2,000.00
KIMBERLY ALEJANDRE	3,000.00
CHEYENNE BOND	2,000.00
JOSH DEBOSE	2,000.00
MICHAEL DILLINGER	3,000.00
KEVIN DONAHOO	2,000.00
CHRISTINE EDOMWANDE	2,000.00
JEROME FINNEY	2,000.00
WHITNEY GROUND	2,000.00

M. E. SINGLETON SCHOLARSHIP TRUST

Student

ALLEN HOGAN	2,000.00
LUKE JOHNSTON	1,000.00
MELINDA LOUQUE	2,000.00
KATELYN MCWILLIAMS	2,000.00
LOREN PAGE	2,000.00
TIM PAPE	2,000.00
CAITLYN PHILLIPS	2,000.00
WILL PORTER	1,000.00
HUNTER PORTER	2,000.00
LINDSAY PRASIFKA	2,000.00
KALLI ROSS	2,000.00
KEITH SANDERS	2,000.00
CAITLIN SEVIER	2,000.00
TIFFANY SHARP	2,000.00
JASMINE SIMMONS	2,000.00
SETH SIMS	2,000.00
MELISSA SMITHEY	2,000.00
SAMAYIA SNEED	2,000.00
CYNTHIA VARGAS	2,000.00
JACOB BAires	2,000.00
TORI BINGHAM	2,000.00
KUTTER BRANDT	2,000.00
DANIELLE CALHOUN	2,000.00
ANA CARDONA	2,000.00
ASHLEY CHAPMAN	2,000.00
DAKOTA DILLARD	2,000.00
CHASE DORSETT	2,000.00
JUSTIN FOX	2,000.00
MAIRA GALVEZ HERNANDEZ	2,000.00
KEALEY GARDNER	2,000.00
CHASITY GATES	2,000.00
DIANA GONZALES	2,000.00
STEVEN HERRON	2,000.00
HEATHER HORTON	2,000.00
DAVID HUMMER	2,000.00
CHANDLER JOHNSON	2,000.00
LYDIA LIVINGSTON	2,000.00
JONATHAN MCCALLA	2,000.00
LAUREN MOORE	2,000.00
JONATHAN SHINPAUGH	2,000.00
COLLIN STEPHENSON	2,000.00
ESTER TAMAYO	2,000.00
LENA THOMASON BARNETT	2,000.00
ALICIA PINON VILLA	2,000.00
DANIELLE WILLIAMS	2,000.00
SCOTT WYATT	2,000.00
PAIGE ALLEN	1,000.00
ISAAC BANKS	1,000.00

M. E. SINGLETON SCHOLARSHIP TRUST

Student

EMMA BAUMAN	1,000.00
MANUEL CALDERON	1,000.00
JOHN CARLILE, II	1,000.00
SARAH EDWARDS	1,000.00
JOE GARCIA	1,000.00
JAE GO	1,000.00
EMMA GRIFFITHS	1,000.00
MEAGAN HOOKER	1,000.00
REBEKAH JACKSON	1,000.00
DEJIH JEANLOUIS	1,000.00
WYATT KACHNER	1,000.00
BEN KEENER	1,000.00
CHANDLER MACH	1,000.00
EMANUEL MENDIOLA	1,000.00
CARLOS MONGE	1,000.00
TYLER PRASIFKA	1,000.00
KAMERON RABURN	1,000.00
DARNESHIA SMITH	1,000.00
JOHN SMITH	1,000.00
MACEY THOMPSOM	1,000.00
RAUL TORRES	1,000.00
HOLLAND TURNER	1,000.00
KRISTEN WATSON	<u>1,000.00</u>
 119 Students	<u>198,000.00</u>

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships
FYE: 12/31/2013

Name of Activity: America First Multifamily Investors, L P.

1 Activities with net income	29
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	29
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		29	29			
4797			-			
Total		-	29	29	1.000	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11	24
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b	

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11	
PTP 4797 Inc-Form 990 PF, Part I, Line 6a	

Name of Activity: The Blackstone Group L.P.

1 Activities with net income	1,085
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	1,085
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		1,085	1,085			
4797			-			
Total		-	1,085	1,085	1.000	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11	1,085
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b	

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11	
PTP 4797 Inc-Form 990 PF, Part I, Line 6a	

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: Breitburn Energy Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(3,937)
3 Prior year unallowed losses	(3,436)
4 Net-Combine lines 1, 2, & 3	(7,373)
5 Allowed losses	
6 Unallowed losses	(7,373)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(7,373)		(7,373)	1.000	(7,373)	
4797			-	-		
Total	<u>(7,373)</u>	-	<u>(7,373)</u>	1.000	<u>(7,373)</u>	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Buckeye Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(1,102)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(1,102)
5 Allowed losses	
6 Unallowed losses	(1,102)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(1,102)		(1,102)	1.000	(1,102)	
4797			-	-		
Total	<u>(1,102)</u>	-	<u>(1,102)</u>	1.000	<u>(1,102)</u>	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

**M E Singleton Scholarship Trust
75-6037399**

Publicly Traded Partnerships

Name of Activity: Chesapeake Granite Wash Trust

1 Activities with net income	210
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	210
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		210	210	1.000		
4797			-			
Total	-	210	210	1.000	-	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 210
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

**PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a**

Name of Activity: Cheniere Energy Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(1,694)
3 Prior year unallowed losses	(1,154)
4 Net-Combine lines 1, 2, & 3	(2,848)
5 Allowed losses	
6 Unallowed losses	(2,848)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc						
4797	(2,848)		(2,848)	1.000	(2,848)	
Total	(2,848)	-	(2,848)	1.000	(2,848)	

Investment Income

**PTP Ordinary Inc-Form 990 PF, Part I, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b**

Investment Losses

**PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a**

**M E Singleton Scholarship Trust
75-6037399**

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity. CVR Refining, L.P.

1 Activities with net income	6,343
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	6,343
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		6,343	6,343	1.000		
4797			-	-		
Total		6,343	6,343	1.000	-	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 6,343
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

**PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a**

Name of Activity: CVR Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(4,255)
3 Prior year unallowed losses	(1,416)
4 Net-Combine lines 1, 2, & 3	(5,671)
5 Allowed losses	
6 Unallowed losses	(5,671)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		(5,671)	(5,671)	1.000	(5,671)	
4797			-	-		
Total		(5,671)	(5,671)	1.000	(5,671)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

**PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a**

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships
FYE: 12/31/2013

Name of Activity: Eagle Rock Energy Partners, L P.

1 Activities with net income	
2 Activities with net loss	(12,547)
3 Prior year unallowed losses	(2,776)
4 Net-Combine lines 1, 2, & 3	(15,323)
5 Allowed losses	
6 Unallowed losses	(15,323)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc (990-PF)	(15,323)		(15,323)	1.000		(15,323)
4797	-	-	-	-	-	-
Total	(15,323)	-	(15,323)	1.000	-	(15,323)

Entire interest was sold

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 (15,323)
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Energy Transfer Partners, L P.

1 Activities with net income	
2 Activities with net loss	(4,814)
3 Prior year unallowed losses	(2,428)
4 Net-Combine lines 1, 2, & 3	(7,242)
5 Allowed losses	
6 Unallowed losses	(7,242)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(7,242)		(7,242)	1.000	(7,242)	
4797	-	-	-	-	-	-
Total	(7,242)	-	(7,242)	1.000	(7,242)	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships
 FYE: 12/31/2013

Name of Activity: EV Energy Partners, L. P.

1 Activities with net income	
2 Activities with net loss	(15,381)
3 Prior year unallowed losses	(6,438)
4 Net-Combine lines 1, 2, & 3	(21,819)
5 Allowed losses	
6 Unallowed losses	(21,819)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(21,819)		(21,819)	1.000	(21,819)	
4797			-	-	-	-
Total	<u>(21,819)</u>	-	<u>(21,819)</u>	1.000	<u>(21,819)</u>	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Linn Energy LLC

1 Activities with net income	
2 Activities with net loss	(13,655)
3 Prior year unallowed losses	(72,936)
4 Net-Combine lines 1, 2, & 3	(86,591)
5 Allowed losses	
6 Unallowed losses	(86,591)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc (990-PF)	(86,591)		(86,591)	1.000	(86,591)	
4797			-	-	-	-
Total	<u>(86,591)</u>		<u>(86,591)</u>	1 000	<u>(86,591)</u>	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: LRR Energy, L.P.

1 Activities with net income	
2 Activities with net loss	(453)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(453)
5 Allowed losses	
6 Unallowed losses	(453)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(453)		(453)	1.000		(453)
4797			-	-	-	-
Total	<u>(453)</u>	-	<u>(453)</u>	1.000	-	<u>(453)</u>

Entire interest was sold

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 (453)
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Markwest Energy Partners, LP

1 Activities with net income	
2 Activities with net loss	(18,462)
3 Prior year unallowed losses	(57,004)
4 Net-Combine lines 1, 2, & 3	(75,466)
5 Allowed losses	
6 Unallowed losses	(75,466)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(75,466)		(75,466)	1.000	(75,466)	
4797			-	1.000	-	-
Total	<u>(75,466)</u>	-	<u>(75,466)</u>		<u>(75,466)</u>	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

**M E Singleton Scholarship Trust
75-6037399**

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity. Memorial Production Partners LP

1 Activities with net income	
2 Activities with net loss	(254)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(254)
5 Allowed losses	
6 Unallowed losses	(254)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(254)		(254)	1.000	(254)	
4797			-	1.000	-	
Total	(254)	-	(254)		(254)	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Northern Tier Energy LP

1 Activities with net income	464
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	464
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		464	464	1 000		
4797			-	1.000	-	
Total	-	464	464		-	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 464
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

**PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a**

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: ONEOK Partners, LP

1 Activities with net income	
2 Activities with net loss	(8,294)
3 Prior year unallowed losses	(39,113)
4 Net-Combine lines 1, 2, & 3	(47,407)
5 Allowed losses	
6 Unallowed losses	(47,407)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(47,407)		(47,407)	1.000	(47,407)	
4797			-	-		
Total	<u>(47,407)</u>	-	<u>(47,407)</u>	1.000	<u>(47,407)</u>	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Rentech Nitrogen Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(239)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(239)
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		(239)	(239)	1.000		(239)
4797			-	-		
Total	<u>-</u>	<u>(239)</u>	<u>(239)</u>	1.000	<u>-</u>	

Entire interest was sold

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 (239)

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships
FYE: 12/31/2013

Name of Activity: Vanguard Natural Resources, LLC.

1 Activities with net income	
2 Activities with net loss	(1,751)
3 Prior year unallowed losses	(1,470)
4 Net-Combine lines 1, 2, & 3	(3,221)
5 Allowed losses	
6 Unallowed losses	(3,221)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(3,221)		(3,221)	1.000	(3,221)	
4797			-	-	-	
Total	<u>(3,221)</u>	<u>-</u>	<u>(3,221)</u>	<u>1.000</u>	<u>(3,221)</u>	<u>-</u>

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Per research on how to report income and losses from publicly traded partnerships, the net income from publicly traded partnerships should be reported as portfolio income and losses are limited to the net income from that partnership

PTP income should be reported on Form 990PF instead of 990T. Unallowed losses will be carried forward