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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

M.E. SINGLETON SCHOLARSHIP TRUST
P.O. BOX 717
WAXAHACHIE, TX 75168

A Employer identification number
75-6037399

B Telephone number (see the instructions)
972-938-4300

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 3,708,131.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	94,674.			
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	40,627.	40,627.	40,627.	
	4 Dividends and interest from securities	28,758.	28,758.	28,758.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	379,993.			
	b Gross sales price for all assets on line 6a	1,688,258.			
	7 Capital gains income (from Part IV, line 2)		379,993.		
	8 Net short-term capital gain			379,993.	
9 Income modifications					
10a Gross sales less payments and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
SEE STATEMENT 1	1,913.	1,913.	1,913.		
12 Total. Add lines 1 through 11	545,965.	451,291.	451,291.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest	6,234.	6,234.	6,234.	
	18 Taxes (attach schedule)(see instrs)	1,626.	1,626.	1,626.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	SEE STATEMENT 3	20.	20.	20.	
	24 Total operating and administrative expenses. Add lines 13 through 23	7,880.	7,880.	7,880.	
25 Contributions, gifts, grants paid PART XV	198,000.			198,000.	
26 Total expenses and disbursements. Add lines 24 and 25	205,880.	7,880.	7,880.	198,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	340,085.				
b Net investment income (if negative, enter 0-)		443,411.			
c Adjusted net income (if negative, enter 0-)			443,411.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	10,328.	152,925.	152,925.
	2 Savings and temporary cash investments	-20,761.	67,170.	67,170.
	3 Accounts receivable 127.			
	Less: allowance for doubtful accounts 627.		127.	127.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable	516,000.	508,000.	508,000.
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) 403,266.			
	Less: allowance for doubtful accounts 652,671.		403,266.	403,266.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 4	1,703,844.	1,945,911.	2,291,067.
	c Investments — corporate bonds (attach schedule) STATEMENT 5	20,000.	20,000.	22,000.
LIABILITIES	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	185,001.	185,001.	263,576.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	3,067,710.	3,282,400.	3,708,131.
	17 Accounts payable and accrued expenses			
	18 Grants payable	559,060.	508,000.	
NET ASSETS OR FUND BALANCES	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 6)		1.	
	23 Total liabilities (add lines 17 through 22)	559,060.	508,001.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.)			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds	127,319.	127,319.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,381,331.	2,647,080.	
	30 Total net assets or fund balances (see instructions)	2,508,650.	2,774,399.	
NET ASSETS OR FUND BALANCES	31 Total liabilities and net assets/fund balances (see instructions)	3,067,710.	3,282,400.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,508,650.
2 Enter amount from Part I, line 27a	2	340,085.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	3,365.
4 Add lines 1, 2, and 3	4	2,852,100.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	77,701.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,774,399.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,688,258.		1,308,265.	379,993.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			379,993.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	379,993.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3	379,993.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012			
2011			
2010			
2009			
2008			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,868.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,868.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,868.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	2,072.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,072.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,796.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>GEORGE H. SINGLETON</u> Telephone no. <u>972-938-4300</u> Located at <u>P.O. BOX 717 WAXAHACHIE TX</u> ZIP + 4 <u>75168</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

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Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS PROVIDED TO 119 STUDENTS	
	198,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	2,578,711.
b	Average of monthly cash balances	1 b	136,080.
c	Fair market value of all other assets (see instructions)	1 c	979,689.
d	Total (add lines 1a, b, and c)	1 d	3,694,480.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,694,480.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	55,417.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,639,063.
6	Minimum investment return. Enter 5% of line 5	6	181,953.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	181,953.
2a	Tax on investment income for 2013 from Part VI, line 5	2 a	8,868.
b	Income tax for 2013 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	8,868.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	173,085.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	173,085.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	173,085.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 25	1 a	198,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	198,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	198,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7 ...				173,085.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	121,017.			
b From 2009	99,876.			
c From 2010	56,859.			
d From 2011	36,010.			
e From 2012	15,678.			
f Total of lines 3a through e	329,440.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 198,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2013 distributable amount				173,085.
e Remaining amount distributed out of corpus	24,915.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	354,355.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	7,822.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	113,195.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	233,338.			
10 Analysis of line 9:				
a Excess from 2009	99,876.			
b Excess from 2010	56,859.			
c Excess from 2011	36,010.			
d Excess from 2012	15,678.			
e Excess from 2013	24,915.			

BAA

Form 990-PF (2013)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

GEORGE H SINGLETON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE M.E. SINGLETON SCHOLARSHIP TRUST WAXAHACHIE, TX 75168	NONE		EDUCATIONAL GRANT OR SCHOLARSHIP	198,000.
Total			3a	198,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40,627.	
4 Dividends and interest from securities			14	28,758.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					379,993.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 10				1,913.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				71,298.	379,993.
13 Total. Add line 12, columns (b), (d), and (e)				13	451,291.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

M.E. SINGLETON SCHOLARSHIP TRUST

Employer identification number

75-6037399

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization:

Employer identification number

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBIN CLOYD 6 PINWOOD CIRCLE HOUSTON, TX 77024	\$ 15,974.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	CITIZENS NATIONAL BANK 1001 N HIGHWAY 77 WAXAHACHIE, TX 75165	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	ESTATE OF MARTHA SINGLETON 3106 MIDLANE HOUSTON, TX 77027	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Employer identification number

75-6037399

organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
-----	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMER FIRST MULTIFAM - PTP	\$ 29.	\$ 29.	\$ 29.
BANK OF AMERICA TRUST	7,822.	7,822.	7,822.
BLACKSTONE GROUP - PTP	1,085.	1,085.	1,085.
CHESAPEAKE GRANITE - PTP	210.	210.	210.
CVR REFINING - PTP	6,343.	6,343.	6,343.
EAGLE ROCK ENERGY - PTP	-15,323.	-15,323.	-15,323.
LRR ENERGY - PTP	-453.	-453.	-453.
NORTHERN TIER - PTP	464.	464.	464.
OTHER INCOME	12.	12.	12.
RENTECH NITROGEN - PTP	-239.	-239.	-239.
ROYALTIES	1,963.	1,963.	1,963.
TOTAL	\$ 1,913.	\$ 1,913.	\$ 1,913.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 1,532.	\$ 1,532.	\$ 1,532.	
PRODUCTION TAXES	94.	94.	94.	
TOTAL	\$ 1,626.	\$ 1,626.	\$ 1,626.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC	\$ 20.	\$ 20.	\$ 20.	
TOTAL	\$ 20.	\$ 20.	\$ 20.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	COST	\$ 1,945,911.	\$ 2,291,067.
	TOTAL	\$ 1,945,911.	\$ 2,291,067.

2013

FEDERAL STATEMENTS

PAGE 2

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FUTUREMED INTERVENTIONAL	COST	\$ 20,000.	\$ 22,000.
	TOTAL	\$ 20,000.	\$ 22,000.

STATEMENT 6
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

ROUNDING	1.
TOTAL	\$ 1.

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

K-1 INCOME (TAX EXEMPT)	\$ 589.
PTP PRIOR YEAR DISALLOWED LOSSES UTILIZED	2,776.
TOTAL	\$ 3,365.

STATEMENT 8
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

FEDERAL TAX PAID	\$ 3,792.
NONDEDUCTIBLE EXPENSES FROM K-1	310.
PTP PASSIVE LOSS NOT REPORTED	73,599.
TOTAL	\$ 77,701.

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
GEORGE H SINGLETON 133 WILLOWCREST WAXAHACHIE, TX 75165	TRUSTEE 0	\$ 0.	\$ 0.	0.

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PAT MERRILL P. O. BOX 917 WAXAHACHIE, TX 75168	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
TERRY GIBSON 1900 JOHN ARDEN DRIVE WAXAHACHIE, TX 75165	TRUSTEE 0	0.	0.	0.
JOE LANGLEY 107 CHAUTAUQUA DRIVE WAXAHACHIE, TX 75165	TRUSTEE 0	0.	0.	0.
MARK SINGLETON PO BOX 717 WAXAHACHIE, TX 75168	TRUSTEE 0	0.	0.	0.
ROBIN CLOYD 6 PINWOOD CIRCLE HOUSTON, TX 77024	TRUSTEE 0	0.	0.	0.
JENNIFER RASH 8628 S US HIGHWAY 287 CORSICANA, TX 75109	TRUSTEE 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 10
FORM 990-PF, PART XVI-A, LINE 11
OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
AMER FIRST MULTIFAM - PTP			1	\$ 29.	
BANK OF AMERICA TRUST			14	7,822.	
BLACKSTONE GROUP - PTP			1	1,085.	
CHESAPEAKE GRANITE - PTP			1	210.	
CVR REFINING - PTP			1	6,343.	
EAGLE ROCK ENERGY - PTP			1	-15,323.	
LRR ENERGY - PTP			1	-453.	
NORTHERN TIER - PTP			1	464.	
OTHER INCOME			1	12.	
RENTECH NITROGEN - PTP			1	-239.	
ROYALTIES			15	1,963.	
TOTAL		\$ 0.		\$ 1,913.	\$ 0.

Singleton Scholarship Trust
Gain or Loss on Sale of Assets

Quantity	Stock	Acquired	Sold	Proceeds	Cost	Gain/Loss
53,000	Antrim Energy	Various	11/18/13	3,014.00	50,699.97	(47,685.97)
1,500	Bankers Petrol New	10/31/08	10/22/13	5,895.90	3,648.03	2,247.87
31,000	BNK Petroleum Inc	Various	3/22/13	23,648.73	19,348.68	4,300.05
2,000	Cisco Systems	3/4/13	8/15/13	48,856.20	41,386.95	7,469.25
1,300	Coastal Energy Ord	11/19/10	9/3/13	20,733.05	5,371.40	15,361.65
5,000	Cypress Conductors	4/25/13	9/25/13	45,346.97	50,456.95	(5,109.98)
2,000	Gamco Global Gld	8/2/12	3/11/13	24,754.50	27,060.15	(2,305.65)
3,000	Graftech International	3/12/13	6/13/13	24,445.81	21,244.03	3,201.78
40,000	Hyperion Expl Corp	Various	12/20/13	4,552.97	24,376.57	(19,823.60)
7,000	Ithaca Energy Inc	Various	Various	13,775.74	14,909.40	(1,133.66)
260	L&M Energy Ltd	Various	2/13/13	16,067.51	28,662.75	(12,595.24)
1,000	Market Vectors	9/10/12	1/2/13	18,512.64	16,585.78	1,926.86
8,000	Navious Maritime Ptrs	Various	4/1/13	113,765.90	114,295.37	(529.47)
1,500	Nintendo Ltd	2/11/13	5/20/13	20,317.59	17,646.95	2,670.64
1,000	Radware Ltd	10/15/12	3/15/13	37,758.91	33,768.95	3,989.96
3,000	Seadrill Ltd	3/18/11	2/28/13	110,072.59	105,438.66	4,633.93
2,500	Sequenom Inc	12/3/12	7/23/13	11,420.35	12,154.45	(734.10)
750	Solar Capital Ltd	1/8/13	7/24/13	16,822.91	18,043.70	(1,220.79)
6,700	Sterling Resources	11/28/07	2/13/13	5,508.73	12,513.18	(7,004.45)
4,000	Triangle Petroleum Corp	7/2/10	Various	40,167.80	23,999.89	16,167.91
5,000	Trioil Resources Inc	12/15/11	11/19/13	13,638.35	11,847.35	1,791.00
2,000	Two Harbors Investment	3/26/13	7/8/13	19,915.91	27,744.95	(7,829.04)
5,000	Winstar Resources	6/1/10	2/15/10	10,119.01	18,704.54	(8,585.53)
2,500	WPX Energy Inc	5/30/13	9/3/13	47,467.22	49,506.95	(2,039.73)
4,000	Amer 1st Multifamily Inv	11/29/12	5/13/13	25,036.00	27,247.15	(2,211.15)
3,000	The Blackstone Group	4/2/13	10/21/13	83,451.60	58,592.55	24,859.05
6,000	Chesapeake Granite	Various	3/21/13	79,342.91	98,826.58	(19,483.67)
500	Cheneire Energy Ptrs	10/28/11	6/6/13	14,387.19	5,993.64	8,393.55
6,000	Eagle Rock Energy Ptrs	Various	5/29/13	52,288.33	42,715.52	9,572.81
3,800	Linn Energy, LLC	4/2/08	3/26/13	144,638.76	(2,035.26)	146,674.02
5,500	LRR Energy, L.P.	2/11/13	5/29/13	74,832.74	95,428.10	(20,595.36)
3,500	Markwest Energy Ptrs	Various	Various	213,251.33	14,824.26	198,427.07
4,000	Northern Tier Energy LP	5/6/13	9/23/13	72,207.79	95,455.55	(23,247.76)
1,600	Oneok Ptrs, L.P.	Various	4/15/13	87,895.08	3,165.43	84,729.65
1,500	Rentech Nitrogen Ptrs, L.P.	6/8/12	Various	57,636.34	30,076.51	27,559.83
5,000	Sandridge Permian Trust	11/3/11	2/11/13	86,710.47	88,559.56	(1,849.09)
				<u>1,688,257.83</u>	<u>1,308,265.19</u>	<u>379,992.64</u>

M. E. SINGLETON SCHOLARSHIP TRUST

Student

JORDAN JOHNSON	2,000.00
TYLER BOYD	1,000.00
DILLON BRADBURY	1,000.00
KIRBIE DAY	1,000.00
JULIE DENGES	1,000.00
HEATHER HANNA	2,000.00
KATHRYN IVEY	1,000.00
PATRICK KEANE	1,000.00
EMILY LORD	1,000.00
COURTNEY MATHIS	1,000.00
THOMAS MCNAMARA	1,000.00
CATHERINE SULLIVAN	1,000.00
MICHELLE TORRES	1,000.00
MANUELA TREVINO	1,000.00
RACHEL TUCHY	1,000.00
DAWN TURNER	1,000.00
J BRYN WALKER	1,000 00
LAINA WOMACK	1,000 00
JESSICA BAIRE	2,000.00
JULIA BUNCH	2,000.00
MORGAN COPELAND	2,000.00
TYRONE CRAWFORD	2,000.00
MIKAYLA DAVIS	2,000.00
ANA HERNANDEZ MENDEZ	2,000.00
HEATH KOOP	2,000.00
JOSH MILLIGAN	2,000.00
ALEXUS (LEXIE) MILLER	2,000 00
JASMINE MOORE	3,000 00
JENNIFER MOORE	2,000.00
MARISSA MOTA	2,000.00
ALETHEA MCDANIEL	2,000.00
TIFFANY NEAL	2,000.00
KAYLEE PRASIFKA	2,000.00
ERICA RANSOM	2,000.00
JAMIE RICE VAUGHN	2,000.00
EVAN RODRIGUES	2,000.00
JOHN SMITH	2,000.00
RYLER SWINSON	2,000.00
JOSEPH TRAUSCH	2,000.00
KAYLIN VALDEZ	2,000.00
KIMBERLY ALEJANDRE	3,000.00
CHEYENNE BOND	2,000.00
JOSH DEBOSE	2,000 00
MICHAEL DILLINGER	3,000 00
KEVIN DONAHOO	2,000 00
CHRISTINE EDMOWANDE	2,000.00
JEROME FINNEY	2,000 00
WHITNEY GROUND	2,000.00

M. E. SINGLETON SCHOLARSHIP TRUST

Student

ALLEN HOGAN	2,000.00
LUKE JOHNSTON	1,000.00
MELINDA LOUQUE	2,000.00
KATELYN MCWILLIAMS	2,000 00
LOREN PAGE	2,000.00
TIM PAPE	2,000.00
CAITLYN PHILLIPS	2,000.00
WILL PORTER	1,000.00
HUNTER PORTER	2,000.00
LINDSAY PRASIFKA	2,000.00
KALLI ROSS	2,000.00
KEITH SANDERS	2,000.00
CAITLIN SEVIER	2,000.00
TIFFANY SHARP	2,000.00
JASMINE SIMMONS	2,000.00
SETH SIMS	2,000.00
MELISSA SMITHEY	2,000.00
SAMAYIA SNEED	2,000.00
CYNTHIA VARGAS	2,000.00
JACOB BAIRE	2,000.00
TORI BINGHAM	2,000.00
KUTTER BRANDT	2,000.00
DANIELLE CALHOUN	2,000.00
ANA CARDONA	2,000.00
ASHLEY CHAPMAN	2,000.00
DAKOTA DILLARD	2,000.00
CHASE DORSETT	2,000.00
JUSTIN FOX	2,000.00
MAIRA GALVEZ HERNANDEZ	2,000.00
KEALEY GARDNER	2,000 00
CHASITY GATES	2,000.00
DIANA GONZALES	2,000.00
STEVEN HERRON	2,000.00
HEATHER HORTON	2,000.00
DAVID HUMMER	2,000.00
CHANDLER JOHNSON	2,000.00
LYDIA LIVINGSTON	2,000.00
JONATHAN MCCALLA	2,000.00
LAUREN MOORE	2,000.00
JONATHAN SHINPAUGH	2,000.00
COLLIN STEPHENSON	2,000.00
ESTER TAMAYO	2,000.00
LENA THOMASON BARNETT	2,000.00
ALICIA PINON VILLA	2,000.00
DANIELLE WILLIAMS	2,000.00
SCOTT WYATT	2,000.00
PAIGE ALLEN	1,000.00
ISAAC BANKS	1,000.00

M. E. SINGLETON SCHOLARSHIP TRUST

Student

EMMA BAUMAN	1,000.00
MANUEL CALDERON	1,000.00
JOHN CARLILE, II	1,000.00
SARAH EDWARDS	1,000.00
JOE GARCIA	1,000.00
JAE GO	1,000.00
EMMA GRIFFITHS	1,000.00
MEAGAN HOOKER	1,000.00
REBEKAH JACKSON	1,000.00
DEJIH JEANLOUIS	1,000.00
WYATT KACHNER	1,000.00
BEN KEENER	1,000.00
CHANDLER MACH	1,000.00
EMANUEL MENDIOLA	1,000.00
CARLOS MONGE	1,000.00
TYLER PRASIFKA	1,000.00
KAMERON RABURN	1,000.00
DARNESHIA SMITH	1,000.00
JOHN SMITH	1,000.00
MACEY THOMPSOM	1,000.00
RAUL TORRES	1,000.00
HOLLAND TURNER	1,000.00
KRISTEN WATSON	<u>1,000.00</u>
119 Students	<u><u>198,000.00</u></u>

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: America First Multifamily Investors, L P.

1 Activities with net income	29
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	29
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		29	29			
4797			-			
Total	-	29	29	1.000	-	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 24
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: The Blacksone Group L.P.

1 Activities with net income	1,085
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	1,085
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		1,085	1,085			
4797			-			
Total	-	1,085	1,085	1.000	-	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 1,085
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: Breitburn Energy Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(3,937)
3 Prior year unallowed losses	(3,436)
4 Net-Combine lines 1, 2, & 3	(7,373)
5 Allowed losses	
6 Unallowed losses	(7,373)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(7,373)		(7,373)	1.000	(7,373)	
4797			-	-		
Total	(7,373)	-	(7,373)	1.000	(7,373)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Buckeye Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(1,102)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(1,102)
5 Allowed losses	
6 Unallowed losses	(1,102)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(1,102)		(1,102)	1.000	(1,102)	
4797			-	-		
Total	(1,102)	-	(1,102)	1.000	(1,102)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE. 12/31/2013

Name of Activity: Chesapeake Granite Wash Trust

1 Activities with net income	210
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	210
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		210	210	1.000		
4797			-			
Total	-	210	210	1.000	-	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 210
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Cheniere Energy Partners, L.P

1 Activities with net income	
2 Activities with net loss	(1,694)
3 Prior year unallowed losses	(1,154)
4 Net-Combine lines 1, 2, & 3	(2,848)
5 Allowed losses	
6 Unallowed losses	(2,848)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(2,848)		(2,848)	1.000	(2,848)	
4797			-	-		
Total	(2,848)	-	(2,848)	1.000	(2,848)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: CVR Refining, L.P.

1 Activities with net income	6,343
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	6,343
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		6,343	6,343	1.000		
4797			-	-		
Total		6,343	6,343	1.000	-	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

6,343

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: CVR Partners, L.P

1 Activities with net income	
2 Activities with net loss	(4,255)
3 Prior year unallowed losses	(1,416)
4 Net-Combine lines 1, 2, & 3	(5,671)
5 Allowed losses	
6 Unallowed losses	(5,671)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		(5,671)	(5,671)	1.000	(5,671)	
4797			-	-		
Total		(5,671)	(5,671)	1.000	(5,671)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: Eagle Rock Energy Partners, L P.

1 Activities with net income	
2 Activities with net loss	(12,547)
3 Prior year unallowed losses	(2,776)
4 Net-Combine lines 1, 2, & 3	(15,323)
5 Allowed losses	
6 Unallowed losses	(15,323)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc (990-PF)	(15,323)		(15,323)	1.000		(15,323)
4797	-		-	-		-
Total	(15,323)	-	(15,323)	1.000	-	(15,323)

Entire interest was sold

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

(15,323)

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Energy Transfer Partners, L P.

1 Activities with net income	
2 Activities with net loss	(4,814)
3 Prior year unallowed losses	(2,428)
4 Net-Combine lines 1, 2, & 3	(7,242)
5 Allowed losses	
6 Unallowed losses	(7,242)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(7,242)		(7,242)	1.000	(7,242)	
4797			-	-	-	
Total	(7,242)	-	(7,242)	1.000	(7,242)	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

-

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: EV Energy Partners, L. P.

1 Activities with net income	
2 Activities with net loss	(15,381)
3 Prior year unallowed losses	(6,438)
4 Net-Combine lines 1, 2, & 3	(21,819)
5 Allowed losses	
6 Unallowed losses	(21,819)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(21,819)		(21,819)	1.000	(21,819)	
4797			-	-	-	
Total	(21,819)	-	(21,819)	1.000	(21,819)	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

-

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Linn Energy LLC

1 Activities with net income	
2 Activities with net loss	(13,655)
3 Prior year unallowed losses	(72,936)
4 Net-Combine lines 1, 2, & 3	(86,591)
5 Allowed losses	
6 Unallowed losses	(86,591)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc (990-PF)	(86,591)		(86,591)	1.000	(86,591)	
4797			-	-		
Total	(86,591)		(86,591)	1 000	(86,591)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: LRR Energy, L.P.

1 Activities with net income	
2 Activities with net loss	(453)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(453)
5 Allowed losses	
6 Unallowed losses	(453)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(453)		(453)	1.000		(453)
4797			-	-	-	-
Total	(453)	-	(453)	1.000	-	(453)

Entire interest was sold

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11 (453)
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Markwest Energy Partners, LP

1 Activities with net income	
2 Activities with net loss	(18,462)
3 Prior year unallowed losses	(57,004)
4 Net-Combine lines 1, 2, & 3	(75,466)
5 Allowed losses	
6 Unallowed losses	(75,466)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(75,466)		(75,466)	1.000	(75,466)	
4797			-	1.000	-	-
Total	(75,466)	-	(75,466)		(75,466)	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: Memorial Production Partners LP

1 Activities with net income	
2 Activities with net loss	(254)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(254)
5 Allowed losses	
6 Unallowed losses	(254)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(254)		(254)	1.000	(254)	
4797			-	1.000	-	
Total	(254)	-	(254)		(254)	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Northern Tier Energy LP

1 Activities with net income	464
2 Activities with net loss	
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	464
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		464	464	1 000		
4797			-	1.000	-	
Total	-	464	464		-	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

464

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: ONEOK Partners, LP

1 Activities with net income	
2 Activities with net loss	(8,294)
3 Prior year unallowed losses	(39,113)
4 Net-Combine lines 1, 2, & 3	(47,407)
5 Allowed losses	
6 Unallowed losses	(47,407)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(47,407)		(47,407)	1.000	(47,407)	
4797			-	-		
Total	(47,407)	-	(47,407)	1.000	(47,407)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity: Rentech Nitrogen Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(239)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(239)
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		(239)	(239)	1.000		(239)
4797			-	-		
Total	-	(239)	(239)	1.000	-	

Entire interest was sold

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

(239)

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

M E Singleton Scholarship Trust
75-6037399

Publicly Traded Partnerships

FYE: 12/31/2013

Name of Activity: Vanguard Natural Resources, LLC.

1 Activities with net income	
2 Activities with net loss	(1,751)
3 Prior year unallowed losses	(1,470)
4 Net-Combine lines 1, 2, & 3	(3,221)
5 Allowed losses	
6 Unallowed losses	(3,221)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(3,221)		(3,221)	1.000	(3,221)	
4797			-	-	-	
Total	(3,221)	-	(3,221)	1.000	(3,221)	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

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PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Per research on how to report income and losses from publicly traded partnerships, the net income from publicly traded partnerships should be reported as portfolio income and losses are limited to the net income from that partnership

PTP income should be reported on Form 990PF instead of 990T. Unallowed losses will be carried forward