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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

For calendar year 2013, or tax year beginning

, 2013, and ending

GRAHAM BENEVOLENT FOUNDATION
P.O. BOX 1567
GRAHAM, TX 76450

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method Cash Accrual
 Other (specify)
 ► \$ 3,878,798. (Part I, column (d) must be on cash basis)

A	Employer identification number 75-6022754
B	Telephone number (see the instructions) 940-549-0077
C	If exemption application is pending, check here ► <input type="checkbox"/>
D	1 Foreign organizations, check here ► <input type="checkbox"/>
	2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc, received (att sch)			
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B			
	3 Interest on savings and temporary cash investments	16.	16.	16.
	4 Dividends and interest from securities	103,687.	103,687.	103,687.
	5a Gross rents b Net rental income or (loss)			
	6a Net gain/(loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	80,629.		
	7 Capital gain net income (from Part IV, line 2)		80,629.	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances. b Less Cost of goods sold c Gross profit/(loss) (att sch)			
	11 Other income (attach schedule)			
MAY 30 2014 SCANNED ADMINISTRATIVE OPERATING AND EXPENSES	12 Total. Add lines 1 through 11	184,332.	184,332.	103,703.
	13 Compensation of officers, directors, trustees, etc	0.		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule) b Accounting fees (attach sch) c Other prof fees (attach sch)			
	17 Interest			
	18 Taxes (attach schedule)(see instrs) SEE STM 1	3,069.		
	19 Depreciation (attach sch) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule) SEE STATEMENT 2	149.	150.	
	24 Total operating and administrative expenses. Add lines 13 through 23	3,218.	150.	
25 Contributions, gifts, grants paid STM 3	25 Contributions, gifts, grants paid STM 3	182,000.		182,000.
	26 Total expenses and disbursements. Add lines 24 and 25	185,218.	150.	0.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-886.		
	b Net investment income (if negative, enter -0-)		184,182.	
	c Adjusted net income (if negative, enter -0-)			103,703.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1	Cash – non-interest-bearing	9,114.	9,050.	9,050.
	2	Savings and temporary cash investments	804.	2,345.	
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	125,665.	123,303.	3,862,423.
	c	Investments – corporate bonds (attach schedule)			
L I A B I L I T I E S	11	Investments – land, buildings, and equipment basis	7,325.		
		Less accumulated depreciation (attach schedule)			
		SEE STMT 4		7,325.	7,325.
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	142,908.	142,023.	3,878,798.
	17	Accounts payable and accrued expenses			
N F E U T N D A S B S A E L T A S N C O E R S	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe SEE STATEMENT 5)		1.	
	23	Total liabilities (add lines 17 through 22)	0.	1.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
A S B S A E L T A S N C O E R S		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund	25,673.	25,673.	
	29	Retained earnings, accumulated income, endowment, or other funds	117,235.	116,349.	
	30	Total net assets or fund balances (see instructions)	142,908.	142,022.	
	31	Total liabilities and net assets/fund balances (see instructions)	142,908.	142,023.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	142,908.
2	Enter amount from Part I, line 27a	2	-886.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	142,022.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	142,022.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	875 EXXON	P	VARIOUS	12/31/13
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 82,992.		2,363.	80,629.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a			80,629.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	80,629.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012			
2011			
2010			
2009			
2008			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.

3

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 b Date of ruling or determination letter (attach copy of letter if necessary – see instrs)	1	3,684.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	3	3,684.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
3 Add lines 1 and 2	5	3,684.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	6 a	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	6 b	
6 Credits/Payments	6 c	
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 d	
b Exempt foreign organizations – tax withheld at source	7	0.
c Tax paid with application for extension of time to file (Form 8868)	8	
d Backup withholding erroneously withheld	9	3,684.
7 Total credits and payments Add lines 6a through 6d	10	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	11	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	Refunded	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ►		

Part VII-A | Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

1 b	X

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1 c	X

c Did the foundation file **Form 1120-POL** for this year?

1 d	

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1 e	

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

1 f	

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 a	

If 'Yes,' attach a detailed description of the activities

2 b	

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3 a	

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4 b	N/A

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

5 a	

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 b	

If 'Yes,' attach the statement required by General Instruction T

6 a	

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6 b	

• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 a	

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

7 b	

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8 b	

N/A

9 a	

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

10 a	

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

10 b	

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		Telephone no ► <u>940-549-0077</u>	
14	The books are in care of ► <u>STEVE DENNY</u>	Telephone no ► <u>940-549-0077</u>	ZIP + 4 ► <u>76450</u>
Located at ► <u>735 ELM STREET GRAHAM TX</u>		N/A ► <u>15</u> N/A	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	15	X
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes X No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly)	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
2 a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► <u>20 ___, 20 ___, 20 ___, 20 ___</u>			
2 b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	N/A	
3 a	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20 ___, 20 ___, 20 ___, 20 ___</u>		
3 b	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)			
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	N/A	
4 b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	X	

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5 b	N/A	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6 b	X	
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7 b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ND STOVALL, JR P.O. BOX 10 GRAHAM, TX 76450	PRESIDENT 1.00	0.	0.	0.
JOHN C GRAHAM P.O. BOX 1567 GRAHAM, TX 76450	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'.

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

BAA

TEEA0306L 07/10/13

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3. Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	PRIVATE FUNDING
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <u>N/A</u>	
2 ----- -----	
All other program-related investments See instructions	
3 ----- -----	
Total. Add lines 1 through 3	► 0

Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	3,862,423.
b Average of monthly cash balances	1b	6,902.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,869,325.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,869,325.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	58,040.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,811,285.
6 Minimum investment return. Enter 5% of line 5	6	190,564.

Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	190,564.
2a Tax on investment income for 2013 from Part VI, line 5	2a	3,684.
b Income tax for 2013 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,684.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	186,880.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	186,880.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	186,880.

Part XII. Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	182,000.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	182,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	182,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				186,880.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			181,475.	
b Total for prior years: 20 _____, 20 _____, 20 _____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 182,000.				
a Applied to 2012, but not more than line 2a			181,475.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				525.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				186,355.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

BAA

Form 990-PF (2013)

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling	►																																
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or		<input type="checkbox"/> 4942(j)(5)																														
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Tax year</th> <th colspan="3" style="text-align: center;">Prior 3 years</th> <th rowspan="2" style="text-align: center;">(e) Total</th> </tr> <tr> <th style="text-align: center;">(a) 2013</th> <th style="text-align: center;">(b) 2012</th> <th style="text-align: center;">(c) 2011</th> <th style="text-align: center;">(d) 2010</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2013	(b) 2012	(c) 2011	(d) 2010																				
Tax year					Prior 3 years			(e) Total																									
(a) 2013					(b) 2012	(c) 2011	(d) 2010																										
b 85% of line 2a																																	
c Qualifying distributions from Part XII, line 4 for each year listed																																	
d Amounts included in line 2c not used directly for active conduct of exempt activities																																	
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c																																	
3 Complete 3a, b, or c for the alternative test relied upon																																	
a 'Assets' alternative test – enter	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">(1) Value of all assets</th> <th colspan="3" style="text-align: center;">Prior 3 years</th> <th rowspan="2" style="text-align: center;">(e) Total</th> </tr> <tr> <th style="text-align: center;">(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</th> <th style="text-align: center;">(b) 2012</th> <th style="text-align: center;">(c) 2011</th> <th style="text-align: center;">(d) 2010</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>				(1) Value of all assets	Prior 3 years			(e) Total	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	(b) 2012	(c) 2011	(d) 2010																				
(1) Value of all assets					Prior 3 years			(e) Total																									
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					(b) 2012	(c) 2011	(d) 2010																										
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																	
c 'Support' alternative test – enter																																	
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																	
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)																																	
(3) Largest amount of support from an exempt organization																																	
(4) Gross investment income																																	

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Total				► 3a
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	103,687.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	80,629.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				184,332.	
13 Total. Add line 12, columns (b), (d), and (e)				13	184,332.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date

Title

May the IRS discuss
this return with the
preparer shown below
(see instructions)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	GREG MONTGOMERY	<i>G. Montgomery</i>	5/09/14		P01256896
	Firm's name	► MONTGOMERY, CUSENBARY & ASSOCIATES LLP		Firm's EIN	► 75-2678653
Firm's address	► PO BOX 2016		Phone no (940) 549-6614		
	GRAHAM, TX 76450-8016				

BAA

2013

FEDERAL STATEMENTS

PAGE 1

CLIENT GRAH2754

GRAHAM BENEVOLENT FOUNDATION

75-6022754

5/09/14

09 59AM

STATEMENT 1
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEC 4940 EXCISE TAX	\$ 3,069.	\$ 0.	\$ 0.	\$ 0.
TOTAL	<u>\$ 3,069.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER ADVISOR FEES	\$ 150.	\$ 150.	\$ 0.	\$ 0.
ROUNDING	\$ -1.			
TOTAL	<u>\$ 149.</u>	<u>\$ 150.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:

DONEE'S NAME: GRAHAM COMMUNITY FOUNDATION

DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:

NONE

ORGANIZATIONAL STATUS OF DONEE:

PUBLIC CHARITY

AMOUNT GIVEN:

\$ 177,000.

CLASS OF ACTIVITY:

DONEE'S NAME: FREEDOM CARE WARRIOR PROJECT

DONEE'S ADDRESS:

RELATIONSHIP OF DONEE:

'

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

5,000.

TOTAL \$ 182,000.

2013

FEDERAL STATEMENTS

PAGE 2

CLIENT GRAH2754

GRAHAM BENEVOLENT FOUNDATION

75-6022754

5/09/14

09 59AM

STATEMENT 4
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
LAND	\$ 7,325.	\$ 0.	\$ 7,325.	\$ 7,325.
TOTAL	<u>\$ 7,325.</u>	<u>\$ 0.</u>	<u>\$ 7,325.</u>	<u>\$ 7,325.</u>

STATEMENT 5
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

ROUNDING

1.

TOTAL \$ 1.

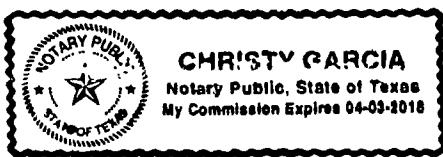
Graham Benevolent Foundation
RE: PUBLIC/LEGAL NOTICE
2013 Annual Report

STATE OF TEXAS
COUNTY OF YOUNG

Before me, the undersigned authority, on this day personally appeared LINDA McDUGAL the CONTROLLER of THE GRAHAM LEADER paper having general circulation in Young County, Texas, who being by me duly sworn, deposes and says that the foregoing attached Notice was published in said newspaper on the following date(s) to wit: May 4th and May 7th, 2014.

Linda McDugal
Linda McDugal

Subscribed and sworn to before me this 8th day of May, 2014
to certify which witness my hand and seal of office.

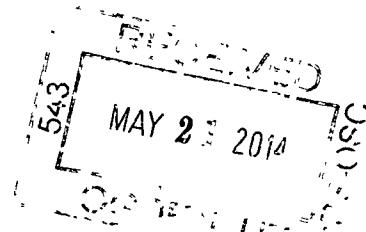


CHRISTY GARCIA
Notary Public, State of Texas
My Commission Expires 04-03-2016

Christy Garcia
Christy Garcia

Notary Public in and for the
State of Texas

PUBLISER'S FEE: \$31.20



543
MAY 22 2014
12:25 PM '14

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 with knowledge of Windows operating systems,
 TCP/IP DNS, MS Office dynamic work environment
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Bonuses start on the first check!

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 Ask for Ben (Administrator). Ask about our Employee Referral Program



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SLOB RASH RHODE
FEKE **ALTAIR** **ITEM**
SHEEP **LEMON** **BAKED**
BAKED **LEMON** **BAKED**
BAK **FARE** **ITEM**
APA **ITEM** **WAVE**
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L.D. MARSH
 Auctioneers 75920
 940-846-3364
 Mobile 940-521-1104
 Fax 940-846-3690
 Email marshlou@brazosnet.com

SCRAMBLERS
 solution
 1 Under, 2. Inflame,
 3 Patrol, 4 Warden
 Today's Word
INFORMED

GrahamLeader.com

Oh, no!
 There
 in my
 living room.

It's a good thing I get the newspaper!

GARAGE SALES

2642 FM 3003 Lot 211 Friday and Saturday 7am-7 Lots of everything

715 Plum-ADOPTION FUNDRAISER Saturday, 7am-2pm
 Items priced to sell!!!! All clothing 50¢ Furniture double
 stroller storm door w/ dog door Home Decor & goods
 bedding DVDs, Jewelry, toys LOTS MORE!

Luisa's Open Wednesday May 7th-10th 9am-5pm 2 5 miles
 east Bunker Hwy 1287 Furniture lamps mirrors new
 saddle and saddle stand

103 Wolf Rd Saturday Only 8am-3pm Furniture home
 decor clothes grills and misc

195 Lynnwood Dr 4 family sale, Friday Saturday Exercise
 equipment, furniture household items clothes, too much to
 mention

241 Dianna Drive, Springwood Addition Friday 8am ?
 Saturday 8am-5pm Three family sale Household items,
 baby items, books, home decor, metal yard art

208 S Rodgers St (off South Avenue C), Olney Several
 family sales Friday 3:30pm-7:30pm Saturday, 8am-12:30pm

135 Senkel Dr Estate sale Saturday 8am-? Furniture
 quiltbox cabinets oak table chain wooden cradles Doll
 collection textiles, jewelry beads, toys, craft supplies
 antiques clothes, Christmas, holiday decor & much more
 1 mile off Graham Lake Rd then take left on Gateway right
 on Senkel

217 Colorado Friday-Saturday, 7:30am-4:30pm 2011 GMC
 Yukon Terrain door handles New GMC grill 2007-2012
 Couch, dresser, kitchen table, chairs, decor stuff

600 FOR SALE-HOUSES

1/1 washer/dryer connections
 refrigerator stove water pad
 No pets 305 2nd Street 940-
 232-3051

700 FOR RENT-APARTMENTS

2 lots on Timberview Drive in
 Timberview Sold together or
 separately 940-521-1778

720 FOR RENT-BUNGALOW

WEST SIDE PK. LAKE MTH MERU
 2-3 CARNTS STAINLESS STEEL STINED
 CONCRETE, TWO STORY, TRIPLE UNIT
 POOL DEP/POOL NO. POOL/LESS WATER
 REFERENCES REQUIRED AVAILABLE 6/1
 940-549-1963

700 FOR RENT-COMMERCIAL

431 Oak St. Former beauty
 salon \$375/Month 940-550
 4790

For Rent Office Space 900
 sq. ft., \$425-540 sq. ft. \$300,
 and 720 sq. ft. \$320 monthly
 Located on the Eastside of PK
 Lake 940-329-1539

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 FOR LEASE**
 446 First Street, Graham, TX 76454
 three officeable units, sub off 110-12
 \$250/mo Utilities included
940-550-5569

800 PUBLIC & LEGAL NOTICE

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 Foundation Inc. 2013
 annual report available for
 inspection at 735 Elm Street
 Graham, TX during regular
 business hours. John Chiles
 Graham, Director

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 2 bedroom, 1 1/2 bath

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 Month \$400/Deposit 940-
 549-0938

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 Shirley Stewart,
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