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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation Chrest Foundation, Inc.		A Employer identification number 75-2840026
Number and street (or P.O. box number if mail is not delivered to street address) 130 E. John Carpenter Freeway	Room/suite	B Telephone number (972) 999-4514
City or town, state or province, country, and ZIP or foreign postal code Irving, TX 75062		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,687,375.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		35,582.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2.	2.		Statement 1
4 Dividends and interest from securities		194,722.	194,722.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		334,552.			
b Gross sales price for all assets on line 6a 2,162,344.					
7 Capital gain net income (from Part IV, line 2)			334,552.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<38,326.>	<38,326.>		Statement 3
12 Total. Add lines 1 through 11		526,532.	490,950.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees Stmt 4		63,455.	63,455.		0.
17 Interest		10,000.	10,000.		0.
18 Taxes Stmt 5		2,784.	2,784.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		7,704.	7,704.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		83,943.	83,943.		0.
25 Contributions, gifts, grants paid		327,077.			327,077.
26 Total expenses and disbursements. Add lines 24 and 25		411,020.	83,943.		327,077.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		115,512.			
b Net investment income (if negative, enter -0-)			407,007.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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2013.04020 Chrest Foundation, Inc.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,799.	8,245.	8,245.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7		7,935,855.	7,827,860.	8,679,130.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		7,941,654.	7,836,105.	8,687,375.
17 Accounts payable and accrued expenses		5,655.	1,926.	
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	5,655.	1,926.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,935,999.	7,834,179.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	7,935,999.	7,834,179.		
31 Total liabilities and net assets/fund balances	7,941,654.	7,836,105.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,935,999.
2 Enter amount from Part I, line 27a	2	115,512.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,051,511.
5 Decreases not included in line 2 (itemize) ▶ Unrealized gain on assets	5	217,332.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,834,179.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,162,344.		1,947,176.	334,552.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			334,552.

2 Capital gain net income or (net capital loss)	2	334,552.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2012	320,220.	7,628,449.	.041977
2011	330,429.	8,337,588.	.039631
2010	347,492.	12,905,279.	.026926
2009	261,593.	4,154,025.	.062973
2008	414,523.	3,425,226.	.121021

2 Total of line 1, column (d)	2	.292528
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058506
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,093,776.
5 Multiply line 4 by line 3	5	473,534.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,070.
7 Add lines 5 and 6	7	477,604.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	327,077.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	8,140.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	8,140.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	8,140.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 9,227.	7	12,227.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 3,000.	9	
d Backup withholding erroneously withheld	6d	10	4,087.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax 4,087. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 8	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.chrestfoundation.org	13	X	
14	The books are in care of JFO Group, LLC Telephone no. (972) 999-4537 Located at 130 E. John Carpenter Freeway, Irving, TX ZIP+4 75062			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <div> <input type="checkbox"/> _____, _____, _____, _____ </div>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jeffrey J. Jensen	Director/Vice President			
130 E. John Carpenter Freeway				
Irving	0.00	0.	0.	0.
Lou Anne Jensen	Director/President			
130 E. John Carpenter Freeway				
Irving	30.00	0.	0.	0.
Julie J. Jensen	Director/Treasurer			
130 E. John Carpenter Freeway				
Irving	0.00	0.	0.	0.
Haley M. Jensen	Director/Secretary			
130 E. John Carpenter Freeway				
Irving	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,217,031.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,217,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,217,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,255.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,093,776.
6	Minimum investment return. Enter 5% of line 5	6	404,689.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	404,689.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	8,140.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,140.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	396,549.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	396,549.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	396,549.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	327,077.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	327,077.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	327,077.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				396,549.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	244,392.			
b From 2009	54,516.			
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	298,908.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	327,077.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				327,077.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	69,472.			69,472.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	229,436.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	174,920.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	54,516.			
10 Analysis of line 9:				
a Excess from 2009	54,516.			
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Diyarbakir Institute for Political and Social Research (DISA) (See attached Schedule)				84,964.
Hrant Dink Foundation (See attached Schedule)				39,582.
International Middle East Peace Research Center (See attached Schedule)				35,789.
Sabanci University (See attached Schedule)				18,425.
Truth, Justice, and Memory Studies Center Association (See attached Schedule)				15,040.
Total	See continuation sheet(s)			327,077.
b Approved for future payment				
None				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Lou Anne King Jensen		11-10-14	President			
	Signature of officer or trustee		Date	Title			
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	Catherine Franklin		Catherine Franklin		11/06/14		P00505768
	Firm's name ▶ JFO Group, LLC					Firm's EIN ▶ 20-3924773	
	Firm's address ▶ 130 E. John Carpenter Freeway Irving, TX 75062					Phone no. (972) 999-4528	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Chrest Foundation, Inc.

Employer identification number

75-2840026

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization	Employer identification number
Chrest Foundation, Inc.	75-2840026

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Jeffrey & Lou Anne Jensen 130 E. John Carpenter Freeway Irving, TX 75062	\$ 35,582.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Chrest Foundation, Inc.	75-2840026

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Citibank	2.	2.	
Total to Part I, line 3	2.	2.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
NV Aegir Fund	892.	0.	892.	892.	
NV Global Fixed Income	33,098.	0.	33,098.	33,098.	
NV Global Opportunity	24,119.	0.	24,119.	24,119.	
SF	135,819.	0.	135,819.	135,819.	
The Blackstone Group LP	794.	0.	794.	794.	
To Part I, line 4	194,722.	0.	194,722.	194,722.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
NV Global Opportunity	29,922.	29,922.	
NV Aegir Fund	4,400.	4,400.	
NV Global Fixed Income	<72,992.>	<72,992.>	
Blackstone Grp	344.	344.	
Total to Form 990-PF, Part I, line 11	<38,326.>	<38,326.>	

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	41,953.	41,953.		0.
Investment Management Fees from Pass - thru investments	21,502.	21,502.		0.
To Form 990-PF, Pg 1, ln 16c	63,455.	63,455.		0.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	2,784.	2,784.		0.
To Form 990-PF, Pg 1, ln 18	2,784.	2,784.		0.

Form 990-PF	Other Expenses	Statement	6
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Pass-Thru from Investment partnerships	5,875.	5,875.		0.
Staff Leasing	1,829.	1,829.		0.
To Form 990-PF, Pg 1, ln 23	7,704.	7,704.		0.

Form 990-PF	Other Investments	Statement	7
-------------	-------------------	-----------	---

Description	Valuation Method	Book Value	Fair Market Value
SF Investments	COST	4,927,860.	5,969,425.
New Vernon	COST	2,900,000.	2,709,705.
Total to Form 990-PF, Part II, line 13		7,827,860.	8,679,130.

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	8
-------------	---	-----------	---

Name of Contributor	Address
Jeffrey & Lou Anne Jensen	130 E. John Carpenter Frwy Irving, TX 75062

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	Chrest Foundation, Inc.	75-2840026
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	130 E. John Carpenter Freeway	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Irving, TX 75062	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JFO Group, LLC

• The books are in the care of **130 E. John Carpenter Freeway - Irving, TX 75062**

Telephone No **(972) 999-4537**

Fax No

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2014.**

5 For calendar year **2013**, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	5,017.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	12,227.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title **Tax Manager**

Date ☐

Form **8868** (Rev. 1-2014)

**CHREST Foundation
Grants and Contributions
Paid During 2013**

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Diyarbakır Institute for Political and Social Research (DİSA) Mimar Sinan Cad. Aslan Apt. B Blok No. 12 Yenişehir, Diyarbakır 21100 Turkey	Capacity Enhancement	Expenditure Responsibility	\$50,000
Diyarbakır Institute for Political and Social Research (DİSA) Mimar Sinan Cad. Aslan Apt. B Blok No: 12 Yenişehir, Diyarbakır 21100 Turkey	Transitional Justice Research	Expenditure Responsibility	\$34,964
Hrant Dink Foundation Halaskargazi Cad. No: 74 Sebat Ap. K: 1 D: 1 Osmanbey, Şişli, İstanbul 34371 Turkey	Islamized Armenians Conference	US Public Charity Equivalent	\$19,890
Hrant Dink Foundation Halaskargazi Cad. No: 74 Sebat Ap. K: 1 D: 1 Osmanbey, Şişli, İstanbul 34371 Turkey	Cultural Heritage Data Collection	US Public Charity Equivalent	\$19,692
International Middle East Peace Research Center Mustafa Kemal Mah. Barış Sitesi 2093 (74) Sok. No: 46 Çankaya-Ankara (Eskişehir Yolu AB Bakanlığı Arkası) Turkey	Middle Eastern Kurds Research	Expenditure Responsibility	\$35,789
Sabancı University Faculty of Arts and Social Sciences Tuzla, İstanbul 34956 Turkey	Women Photographers Symposium	Expenditure Responsibility	\$18,425

**CHREST Foundation
Grants and Contributions
Paid During 2013**

Truth, Justice, and Memory Studies Center Association Tütün Deposu Lüleci Hendek Caddesi No: 12 Tophane, İstanbul 34425 Turkey	Gender Based Disappearances Research	Expenditure Responsibility	\$15,040
Turkish Economic and Social Studies Foundation (TESEV) Mecidiye Mahallesi, Dereboyu Caddesi No:14 Kat: 2-3-4 Ortaköy, İstanbul 34347 Turkey	Public Perceptions Research	Expenditure Responsibility	\$98,090
Turkish Economic and Social Studies Foundation (TESEV) Mecidiye Mahallesi, Dereboyu Caddesi No:14 Kat: 2-3-4 Ortaköy, İstanbul 34347 Turkey	Turkey-Israel Relations Research	Expenditure Responsibility	\$35,187
Total Grants and Contributions 2013			\$327,077

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad. Ka-Han No: 40 Kat: 8
Elmadağ, İstanbul 34367
Turkey

(2) Date and Amount of Grant:

December 20, 2012 \$60,000

(3) Purpose:

To produce a film dealing with the social and political developments in the period between 1908-1915.

(4) Amount of Grant Spent by Grantee:

2013	\$ 8,000
March 27, 2014	<u>\$21,000</u>
Total	\$29,000

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

August 6, 2013
March 27, 2014

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2012, 2013, and 2014 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Diyarbakır Institute for Political and Social Research (DİSA)
Mimar Sinan Cad. Aslan Apt. B Blok No: 12
Yenişehir, Diyarbakır 21100
Turkey

(2) Date and Amount of Grant:

February 6, 2013 \$50,000

(3) Purpose:

To enhance capacity for research projects on Mother-Tongue and Conflict Resolution.

(4) Amount of Grant Spent by Grantee:

2013	<u>\$50,000</u>
Total	\$50,000

(5) Diversion:

To the knowledge of the foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 21, 2013

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2012 and 2013 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Diyarbakır Institute for Political and Social Research (DİSA)
Mimar Sinan Cad. Aslan Apt. B Blok No: 12
Yenişehir, Diyarbakır 21100
Turkey

(2) Date and Amount of Grant:

November 19, 2013 \$34,964

(3) Purpose:

To conduct in-depth research and analysis on transitional justice mechanisms.

(4) Amount of Grant Spent by Grantee:

May 29, 2014	<u>\$21,192</u>
Total	\$21,192

(5) Diversion:

To the knowledge of the foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 29, 2014

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2013 and 2014 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

International Middle East Peace Research Center
Mustafa Kemal Mah. Barış Sitesi 2093 (74) Sok. No: 46
Çankaya-Ankara (Eskişehir Yolu AB Bakanlığı Arkası)
Turkey

(2) Date and Amount of Grant:

April 26, 2013 \$35,789

(3) Purpose:

To conduct in-depth research and analysis on Iraqi, Iranian, and Syrian Kurds, as well as to provide humanitarian aid.

(4) Amount of Grant Spent by Grantee:

2013	\$32,487
2014	<u>\$ 3,302</u>
Total	\$35,789

(5) Diversion:

To the knowledge of the foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

December 9, 2013
November 2, 2014

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2013 and 2014 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Sabancı University
Faculty of Arts and Social Sciences
Tuzla, İstanbul 34956
Turkey

(2) Date and Amount of Grant:

October 3, 2013 \$18,425

(3) Purpose:

To support a Women Photographers Symposium.

(4) Amount of Grant Spent by Grantee:

2014	<u>\$18,425</u>
Total	\$18,425

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

February 21, 2014

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written report submitted by the Grantee and conducted a site visit in 2013 and 2014 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Truth, Justice, and Memory Studies Center Association
Tütün Deposu Lüleci Hendek Caddesi No: 12
Tophane, İstanbul 34425
Turkey

(2) Date and Amount of Grant:

October 23, 2013 \$15,040

(3) Purpose:

To support gender based research on disappearances.

(4) Amount of Grant Spent by Grantee:

2014	<u>\$15,040</u>
Total	\$15,040

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

June 16, 2014
October 31, 2014

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2013 and 2014 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Turkish Economic and Social Studies Foundation (TESEV)
Mecidiye Mahallesi, Dereboyu Caddesi No: 41 Kat: 2-3-4
Ortaköy, İstanbul 34347
Turkey

(2) Date and Amount of Grant:

January 8, 2013	\$98,090
-----------------	----------

(3) Purpose:

To support research on the public's perceptions of the police.

(4) Amount of Grant Spent by Grantee:

2013	\$16,197
July 10, 2014	<u>\$57,062</u>
Total	\$73,259

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

July 17, 2013
January 31, 2014
July 10, 2014

(7) Verification (Optional and when applicable)

Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2012, 2013, and 2014 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2013 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Turkish Economic and Social Studies Foundation (TESEV)
Mecidiye Mahallesi, Dereboyu Caddesi No: 41 Kat: 2-3-4
Ortaköy, İstanbul 34347
Turkey

(2) Date and Amount of Grant:

April 17, 2013 \$35,187

(3) Purpose:

To support research on Turkey-Israel Relations.

(4) Amount of Grant Spent by Grantee:

2013	\$18,694
2014	<u>\$16,493</u>
Total	\$35,187

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

November 19, 2013
July 2, 2014
November 4, 2014

(7) Verification (Optional and when applicable)

Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2012, 2013, and 2014 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a sf		P		
b sf		P		
c Blackstone		P		
d Blackstone		P		
e NV Aegir		P		
f NV Aegir		P		
g NV Global Oppt		P		
h NV Global Oppt		P		
i NV Global Fixed		P		
j NV Global Fixed		P		
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 526,625.		459,486.	67,139.
b 1,635,719.		1,487,690.	80,891.
c			26.
d			1,942.
e			7,914.
f			81,290.
g			52,661.
h			53,991.
i			<6,061.>
j			<5,241.>
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			67,139.
b			80,891.
c			26.
d			1,942.
e			7,914.
f			81,290.
g			52,661.
h			53,991.
i			<6,061.>
j			<5,241.>
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	334,552.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Turkish Economic and Social Studies Foundation (TESEV) (See attached Schedule)				133,277.
Total from continuation sheets				133,277.