Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: AMERICAN COMMUNITY TRUST

A Employer identification number: 75-2791649

Number and street (or P O box number if mail is not delivered to street address): 4514 COLE AVE.

Room/suite: 405

B Telephone number: (214) 219-1308

City or town, state or province, country, and ZIP or foreign postal code: DALLAS, TX 75205

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,327,851.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,368,618.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14.	14.		STATEMENT 1
	4 Dividends and interest from securities	26,621.	26,621.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	98,954.			
	b Gross sales price for all assets on line 6a 1,169,619.				
	7 Capital gain net income (from Part IV, line 2)		98,954.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,533.	1,533.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	2,495,740.	127,122.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,655.	3,827.		3,828.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	6,190.	3,095.		3,095.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	244.	244.		0.
	19 Depreciation and depletion	1,354.	1,354.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	779.	411.		368.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,222.	8,931.		7,291.
	25 Contributions, gifts, grants paid	310,116.			310,116.
	26 **Total expenses and disbursements.** Add lines 24 and 25	326,338.	8,931.		317,407.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,169,402.			
	b **Net investment income** (if negative, enter -0-)		118,191.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2013)

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	85,221.	2,436,453.	2,436,453.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,023,398.	847,861.	867,270.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	20,553.	16,483.	22,953.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	3,398.	1,175.	1,175.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,132,570.	3,301,972.	3,327,851.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,132,570.	3,301,972.	
	30 Total net assets or fund balances	1,132,570.	3,301,972.	
	31 Total liabilities and net assets/fund balances	1,132,570.	3,301,972.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,132,570.
2	Enter amount from Part I, line 27a	2	2,169,402.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,301,972.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,301,972.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,169,619.		1,070,665.	98,954.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				98,954.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	98,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	234,568.	1,297,192.	.180828
2011	247,495.	1,468,301.	.168559
2010	242,060.	1,576,585.	.153534
2009	146,807.	1,464,402.	.100250
2008	395,414.	2,539,876.	.155682

2 Total of line 1, column (d)	2	.758853
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.151771
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,167,463.
5 Multiply line 4 by line 3	5	177,187.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,182.
7 Add lines 5 and 6	7	178,369.
8 Enter qualifying distributions from Part XII, line 4	8	317,407.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,182.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,182.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,182.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 1,940.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 3,100.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	5,040.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	11.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,847.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	3,847. **Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BILL MARSH Telephone no. ▶ (214) 219-1308

Located at ▶ 4514 COLE AVE. #405, DALLAS, TX ZIP+4 ▶ 75205

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM M. MARSH 4514 COLE AVE, STE 405 DALLAS, TX 75205	TRUSTEE 40.00	7,655.	0.	0.
WILLIAM D. ELLIOTT 4514 COLE AVE, STE 405 DALLAS, TX 75205	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	998,774.
b	Average of monthly cash balances	1b	186,277.
c	Fair market value of all other assets	1c	191.
d	**Total** (add lines 1a, b, and c)	1d	1,185,242.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,185,242.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,779.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,167,463.
6	**Minimum investment return.** Enter 5% of line 5	6	58,373.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	58,373.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,182.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,182.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	57,191.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	57,191.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	57,191.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,407.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,407.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,182.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	316,225.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				57,191.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 268,462.				
b From 2009 74,365.				
c From 2010 166,125.				
d From 2011 177,608.				
e From 2012 173,152.				
f **Total** of lines 3a through e	859,712.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 317,407.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				57,191.
e Remaining amount distributed out of corpus	260,216.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,119,928.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	268,462.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	851,466.			
10 Analysis of line 9:				
a Excess from 2009 74,365.				
b Excess from 2010 166,125.				
c Excess from 2011 177,608.				
d Excess from 2012 173,152.				
e Excess from 2013 260,216.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
RACE FOR EDUCATION 1818 VERSAILLES ROAD LEXINGTON, KY 40504	NONE	PC	CHARITY	215,192.
VAIL VALLEY FOUNDATION 90 BENCHMARK RD #300 AVON, CO 81620	NONE	PC	CHARITY	20,000.
SONORAN INSTITUTE 44 E. BROADWAY BLVD, SUITE 350 TUCSON, AZ 85701	NONE	PC	CHARITY	5,000.
NAVY SEAL FOUNDATION 1619 D STREET VIRGINIA BEACH, VA 23459	NONE	PC	CHARITY	50,000.
METRO STATE UNIVERSITY OF DENVER P.O. BOX 173362 DENVER, CO 80217	NONE	PC	CHARITY	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	310,116.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14.	
4 Dividends and interest from securities			14	26,621.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,533.	
8 Gain or (loss) from sales of assets other than inventory			18	98,954.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		127,122.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 127,122.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11-13-14 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
IRA L. NEVELOW	Ira Nevelow	11-12-14		P00083210

Firm's name ▶ WEAVER AND TIDWELL, LLP — Firm's EIN ▶ 75-0786316

Firm's address ▶ 12221 MERIT DRIVE, SUITE 1400
DALLAS, TX 75251 — Phone no. 972-490-1970

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2013

Name of the organization	Employer identification number
AMERICAN COMMUNITY TRUST	75-2791649

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☒ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
AMERICAN COMMUNITY TRUST	75-2791649

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CAROL BARGER 4514 COLE AVE STE 405 DALLAS, TX 75205	$ 6,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	THE NANCY MOORE MARWILL 1996 CRT #2 C/O CPG ADVISORS 4514 COLE AVE STE 405 DALLAS, TX 75205	$ 2,362,618.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
AMERICAN COMMUNITY TRUST	75-2791649

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
AMERICAN COMMUNITY TRUST	75-2791649

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING #4156 - SEE ATTACHED SCHEDULE FOR DETAIL	P		
b	PERSHING #4156 - SEE ATTACHED SCHEDULE FOR DETAIL	P		
c	9,542.169 SHS - WESTWOOD INCOME OPPORTUNITY FUND	P		
d	3,459.323 SHS - DREYFUS APPRECIATION FUND	P		
e	19,375.457 SHS - PIMCO TOTAL RETURN FUND INSTITUT	P		
f	18,001.683 SHS - TCW TOTAL RETURN BOND FUND CLASS	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	248,744.		249,491.	<747.>
b	217,474.		220,355.	<2,881.>
c	129,749.		87,272.	42,477.
d	167,725.		139,238.	28,487.
e	210,667.		196,011.	14,656.
f	184,323.		178,298.	6,025.
g	10,937.			10,937.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<747.>
b				<2,881.>
c				42,477.
d				28,487.
e				14,656.
f				6,025.
g				10,937.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	98,954.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PERMANENTLY DISABLED JOCKEYS FUND P.O. BOX 803 ELMHURST, IL 60126	NONE	PC	CHARITY	5,000.
COLORADO MOUNTAIN COLLEGE 802 GRAND AVENUE GLENWOOD SPRINGS, CO 81601	NONE	PC	CHARITY	2,424.
REGENTS OF THE UNIVERSITY OF CALIFORNIA UNIVERSITY OF CALIFORNIA DAVIS, CA 95616	NONE	PC	CHARITY	10,000.
Total from continuation sheets				17,424.

323631
05-01-13

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	14.	14.	
TOTAL TO PART I, LINE 3	14.	14.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LAZARD K-1	125.	0.	125.	125.	
PERSHING #4156	37,176.	10,937.	26,239.	26,239.	
PROSPERA #4261	1.	0.	1.	1.	
PROSPERA #5269	129.	0.	129.	129.	
SOUTHWEST SECURITIES #8648	127.	0.	127.	127.	
TO PART I, LINE 4	37,558.	10,937.	26,621.	26,621.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SABINE ROYALTY TRUST	1,270.	1,270.	
MISCELLANEOUS INCOME	263.	263.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,533.	1,533.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,190.	3,095.		3,095.
TO FORM 990-PF, PG 1, LN 16B	6,190.	3,095.		3,095.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PERSHING #4156 FOREIGN TAX	153.	153.		0.
SEVERANCE TAX FROM SABINE ROYALTY TRUST	91.	91.		0.
TO FORM 990-PF, PG 1, LN 18	244.	244.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	736.	368.		368.
ADMINISTRATIVE EXPENSE FROM SABINE ROYALTY TRUST	42.	42.		0.
LAZARD K-1 PORTFOLIO DEDUCTIONS	1.	1.		0.
TO FORM 990-PF, PG 1, LN 23	779.	411.		368.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING INVESTMENTS	847,861.	867,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	847,861.	867,270.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SWS/PROSPERA INVESTMENTS	COST	6,875.	8,162.
SABINE ROYALTY TRUST HELD AT SWS	COST	9,608.	14,791.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,483.	22,953.

FORM 990-PF	OTHER ASSETS	STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	3,398.	1,175.	1,175.
TO FORM 990-PF, PART II, LINE 15	3,398.	1,175.	1,175.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
THE NANCY MOORE MARWILL 1996 CRT #2	C/O CPG ADVISORS 4514 COLE AVE, STE 405 DALLAS, TX 75205

Recipient's Name and Address:

AMERICAN COMMUNITY TRUST
CASNER FAMILY FUND UAD 10/21/98

Account Number: HRF-014156

Recipient's Identification Number: 75-2791649

2013
YOUR TAX INFORMATION STATEMENT
As of 02/11/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) 0=Option Premium
Description (Box 8): WESTWOOD SMIDCAP PLU S FUND INSTITUTIONAL CLASS					CUSIP: 0075W0544		
SELL	HIGH COST	319.489	07/19/2013	10/09/2013	3,985.00	3,956 97	
Description (Box 8): WESTWOOD INCOME OPPO RTUNITY FUND INSTITU TIONAL CLASS					CUSIP: 0075W0775		
SELL	HIGH COST	1,517.837	01/20/2012	01/09/2013	19,004.25	17,975.04	
SELL	HIGH COST	79.529	12/31/2012	01/09/2013	995.75	967.87	
SALE DATE TOTAL		**1,597.366**	**VARIOUS**	**01/09/2013**	**20,000.00**	**18,942.91**	
SELL	HIGH COST	68.734	03/28/2013	04/25/2013	924.47	907.29	
SELL	HIGH COST	54.677	06/28/2013	07/19/2013	745.15	728.30	
SELL	HIGH COST	18.675	09/30/2013	10/09/2013	245.61	249.12	
SECURITY TOTAL					**21,915.23**	**20,827.62**	
Description (Box 8): DREYFUS APPRECIATION FUND					CUSIP: 261970107		
SELL	HIGH COST	15.644	12/21/2012	01/09/2013	699.91	689.10	
SELL	HIGH COST	14.732	03/28/2013	04/25/2013	698.15	692 56	
SELL	HIGH COST	14.833	06/28/2013	07/19/2013	724.00	690.47	
SECURITY TOTAL					**2,122.06**	**2,072.13**	

Soq.# (HRF 7393)

Recipient's Name and Address:
AMERICAN COMMUNITY TRUST
CASNER FAMILY FUND UAD 10/21/98

Account Number: HRF-014156

Recipient's Identification Number: 75-2791649

2013
YOUR TAX INFORMATION STATEMENT
As of 02/11/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b, or 9)

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Description (Box 8): DREYFUS EMERGING MAR KETS FUND CLASS I					**CUSIP:** 26201H500		
SELL	HIGH COST	421.215	01/20/2012	01/09/2013	4,447.32	4,217.03	
SELL	HIGH COST	52.345	12/27/2012	01/09/2013	552.68	537.06	
SALE DATE TOTAL		**473.560**	**VARIOUS**	**01/09/2013**	**5,000.00**	**4,754.09**	
Description (Box 8): JPMORGAN CHASE & CO ALERIAN MLP INDEX ET N BASED ON WAP (LEVE					**CUSIP:** 46625H365		
SELL	HIGH COST	160	07/19/2013	10/09/2013	6,957.97	7,760.13	
Description (Box 8): JANUS HIGH-YIELD FUN D CLASS I					**CUSIP:** 47103C571		
SELL	HIGH COST	7,486.483	07/19/2013	10/09/2013	69,384.88	70,015.00	3.05 W
SELL	HIGH COST	11.438	07/31/2013	10/09/2013	106.01	106.15	
SELL	HIGH COST	40 444	08/30/2013	10/09/2013	374.84	370.87	
SELL	HIGH COST	34.967	09/30/2013	10/09/2013	324.07	325.69	
	Wash sale: 82 day(s) added to holding period						
SELL	HIGH COST	1.271	09/30/2013	10/09/2013	11.78	11 83	
	Wash sale: 82 day(s) added to holding period						
SALE DATE TOTAL		**7,574.603**	**VARIOUS**	**10/09/2013**	**70,201.58**	**70,829.54**	
Description (Box 8): JOHN HANCOCK U.S. EQ UITY FUND CLASS I					**CUSIP:** 47804B161		
SELL	HIGH COST	685.976	07/19/2013	10/09/2013	8,985.00	9,234.78	

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2013
YOUR TAX INFORMATION STATEMENT
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2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8): MFS INTERNATIONAL VA LUE FUND CLASS I					**CUSIP:** 55273E822		
SELL	HIGH COST	209.018	07/19/2013	10/09/2013	6,985.00	6,888.49	
Description (Box 8): MAINSTAY MARKETFIELD FUND CLASS I					**CUSIP:** 56064B852		
SELL	HIGH COST	448.682	07/19/2013	10/09/2013	8,000.00	7,887.83	
Description (Box 8): MATTHEWS ASIA DIVIDE ND INSTITUTIONAL FUN D					**CUSIP:** 577130750		
SELL	HIGH COST	411.907	07/19/2013	10/09/2013	6,361.29	6,468.43	
SELL	HIGH COST	31.974	09/19/2013	10/09/2013	493.79	512.22	
SALE DATE TOTAL		**443.881**	**VARIOUS**	**10/09/2013**	**6,855.08**	**6,980.65**	
Description (Box 8): THE FX STRATEGY FUND CLASS A					**CUSIP:** 66537X829		
SELL	HIGH COST	679.502	07/19/2013	10/09/2013	6,000.00	6,496 04	
Description (Box 8): PIMCO TOTAL RETURN F UND INSTITUTIONAL CL ASS					**CUSIP:** 693390700		
SELL	HIGH COST	6 822	12/12/2012	01/09/2013	76.54	81.86	
	Wash sale: 267 day(s) added to holding period						
SELL	HIGH COST	25.165	12/12/2012	01/09/2013	282 32	313 96	
	Wash sale: 263 day(s) added to holding period						
SELL	HIGH COST	31.117	12/12/2012	01/09/2013	349.09	386.98	
	Wash sale: 294 day(s) added to holding period						
SELL	HIGH COST	85.748	12/12/2012	01/09/2013	961.99	989.17	

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2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals, report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): PIMCO TOTAL RETURN F UND INSTITUTIONAL CL ASS **CUSIP:** 693390700 *(continued)*

	Wash sale: 15 day(s) added to holding period						
SELL	HIGH COST	46.188	12/12/2012	01/09/2013	518.18	524.72	
SELL	HIGH COST	6.822	12/12/2012	01/09/2013	76.53	77.49	
	Wash sale: 295 day(s) added to holding period						
SELL	HIGH COST	25.165	12/12/2012	01/09/2013	282.32	285.87	
	Wash sale: 291 day(s) added to holding period						
SELL	HIGH COST	31.117	12/12/2012	01/09/2013	349.10	353.48	
	Wash sale: 322 day(s) added to holding period						
SELL	HIGH COST	53.766	12/12/2012	01/09/2013	603.19	610.78	
	Wash sale: 43 day(s) added to holding period						
SELL	HIGH COST	31.982	12/27/2012	01/09/2013	358.80	359.47	
	Wash sale: 43 day(s) added to holding period						
SELL	HIGH COST	46.188	12/27/2012	01/09/2013	518.17	519.15	0.68 W
	Wash sale: 28 day(s) added to holding period						
SELL	HIGH COST	6.822	12/27/2012	01/09/2013	76.53	76.67	
	Wash sale: 323 day(s) added to holding period						
SELL	HIGH COST	25.165	12/27/2012	01/09/2013	282.32	282.85	
	Wash sale: 319 day(s) added to holding period						
SELL	HIGH COST	31.117	12/27/2012	01/09/2013	349.09	349 75	

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2013 YOUR TAX INFORMATION STATEMENT
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2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): PIMCO TOTAL RETURN F UND INSTITUTIONAL CL ASS — **CUSIP:** 693390700 *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
	Wash sale: 350 day(s) added to holding period						
SELL	HIGH COST	53.766	12/27/2012	01/09/2013	603.19	604.33	
	Wash sale: 71 day(s) added to holding period						
SELL	HIGH COST	7.854	12/27/2012	01/09/2013	88.11	88.31	
SELL	HIGH COST	31.982	12/31/2012	01/09/2013	358.80	359.47	
	Wash sale: 56 day(s) added to holding period						
SELL	HIGH COST	12.542	12/31/2012	01/09/2013	140.70	140.97	
	Wash sale: 41 day(s) added to holding period						
SALE DATE TOTAL		**559.328**	**VARIOUS**	**01/09/2013**	**6,274.97**	**6,405.28**	
SELL	HIGH COST	32.049	01/31/2013	04/25/2013	362.25	362.41	0.16 W
	Wash sale: 13 day(s) added to holding period						
SELL	HIGH COST	35.338	02/28/2013	04/25/2013	399.43	396.85	
SELL	HIGH COST	32.049	03/28/2013	04/25/2013	362.25	360.39	
	Wash sale: 84 day(s) added to holding period						
SELL	HIGH COST	13.161	03/28/2013	04/25/2013	148.76	147.93	
SALE DATE TOTAL		**112.597**	**VARIOUS**	**04/25/2013**	**1,272.69**	**1,267.58**	
SELL	HIGH COST	52.726	04/30/2013	07/19/2013	571.51	597.91	15.25 W
SELL	HIGH COST	43.042	05/31/2013	07/19/2013	466.54	476.47	

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2013
YOUR TAX INFORMATION STATEMENT
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2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8): PIMCO TOTAL RETURN F UND INSTITUTIONAL CL ASS					**CUSIP:** 693390700 *(continued)*		
SELL	HIGH COST	30.459	06/28/2013	07/19/2013	330.15	342.99	
	Wash sale: 80 day(s) added to holding period						
SALE DATE TOTAL		**126.227**	**VARIOUS**	**07/19/2013**	**1,368.20**	**1,417.37**	
SECURITY TOTAL					**8,915.86**	**9,090.23**	
Description (Box 8): PIMCO ALL ASSET ALL AUTHORITY FUND INSTI TUTIONAL SHARES					**CUSIP:** 72200Q182		
SELL	HIGH COST	1,448.008	04/12/2012	01/09/2013	16,092.19	15,365.46	
SELL	HIGH COST	631.146	12/27/2012	01/09/2013	7,014.14	7,062.52	13.06 W
SELL	HIGH COST	170.396	12/31/2012	01/09/2013	1,893.67	1,902.75	
	Wash sale: 13 day(s) added to holding period						
SALE DATE TOTAL		**2,249.550**	**VARIOUS**	**01/09/2013**	**25,000.00**	**24,330.73**	
SELL	HIGH COST	167.919	03/21/2013	04/25/2013	1,857 76	1,835.36	
SECURITY TOTAL					**26,857.76**	**26,166.09**	
Description (Box 8): TCW TOTAL RETURN BON D FUND CLASS I					**CUSIP:** 87234N880		
SELL	HIGH COST	2,230.786	10/11/2012	01/09/2013	22,985.62	22,942.31	
SELL	HIGH COST	97.536	11/30/2012	01/09/2013	1,004.99	1,003.65	
SELL	HIGH COST	97.963	12/28/2012	01/09/2013	1,009.39	1,008 04	
SALE DATE TOTAL		**2,426.285**	**VARIOUS**	**01/09/2013**	**25,000.00**	**24,954.00**	

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2013 YOUR TAX INFORMATION STATEMENT
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2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 (continued)

(For individuals, report details on Form 1040 Schedule D, Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): TCW TOTAL RETURN BON D FUND CLASS I — CUSIP: 87234N880 *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds (Box 2a)	Cost or Other Basis (Box 3)	Adjustments (Box 5)
SELL	VERSUS PURCHASE	798.765	10/11/2012	04/25/2013	8,278.76	8,177.68	
SELL	VERSUS PURCHASE	82.824	01/31/2013	04/25/2013	858.43	850.55	
SELL	VERSUS PURCHASE	83.247	02/28/2013	04/25/2013	862.81	855.37	
SALE DATE TOTAL		**964.836**	**VARIOUS**	**04/25/2013**	**10,000.00**	**9,883.60**	
SELL	VERSUS PURCHASE	93.416	06/29/2012	06/05/2013	956.51	914.13	
SELL	VERSUS PURCHASE	92.298	07/31/2012	06/05/2013	945.06	918.88	
SELL	VERSUS PURCHASE	92.115	08/31/2012	06/05/2013	943.19	923.49	
SELL	VERSUS PURCHASE	91.217	09/28/2012	06/05/2013	933.99	928.19	
SELL	VERSUS PURCHASE	375.118	10/11/2012	06/05/2013	3,840.92	3,829.96	
SELL	VERSUS PURCHASE	108.164	11/01/2012	06/05/2013	1,107.52	1,101.71	
SELL	VERSUS PURCHASE	78.750	03/28/2013	06/05/2013	806.34	807.35	0 01 W
SELL	VERSUS PURCHASE	69.983	04/30/2013	06/05/2013	716.57	724 74	8.17 W
SELL	VERSUS PURCHASE	69.983	05/31/2013	06/05/2013	716.58	724.79	
	Wash sale: 36 day(s) added to holding period						
SELL	VERSUS PURCHASE	1.145	05/31/2013	06/05/2013	11.72	11.73	
	Wash sale· 69 day(s) added to holding period						
SALE DATE TOTAL		**1,072.189**	**VARIOUS**	**06/05/2013**	**10,978.40**	**10,884.97**	

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2013 Form 1099-B — Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8): TCW TOTAL RETURN BON D FUND CLASS I					CUSIP: 87234N880 *(continued)*		
SECURITY TOTAL					45,978.40	45,722.57	
Description (Box 8): ANGEL OAK MULTI-STRA TEGY INCOME FUND INS TITUTIONAL CLASS					CUSIP: 92046L759		
SELL	HIGH COST	1,682.086	06/05/2013	10/09/2013	19,985.00	20,893.08	28.57 W
Short-Term Covered Total					248,743.94	249,560.24	
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.							
Covered (Box 6b)							
Description (Box 8): WESTWOOD INCOME OPPO RTUNITY FUND INSTITU TIONAL CLASS					CUSIP: 0075W0775		
SELL	HIGH COST	1,137.961	01/20/2012	04/25/2013	15,305.47	13,476.34	
Description (Box 8): DREYFUS EMERGING MAR KETS FUND CLASS I					CUSIP: 26201H500		
SELL	HIGH COST	4,054.249	01/20/2012	07/19/2013	36,757.04	40,589.44	
Description (Box 8): PIMCO ALL ASSET ALL AUTHORITY FUND INSTI TUTIONAL SHARES					CUSIP: 72200Q182		
SELL	HIGH COST	735.962	04/12/2012	04/25/2013	8,142.24	7,809.62	
SELL	HIGH COST	8,115 045	01/20/2012	07/19/2013	83,982.32	83,757.73	
SELL	HIGH COST	106 463	03/22/2012	07/19/2013	1,101.78	1,127.44	
SELL	HIGH COST	6,149.877	04/12/2012	07/19/2013	63,644 86	65,259.09	37.83 W
SELL	HIGH COST	121.369	06/21/2012	07/19/2013	1,256.04	1,257.38	

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2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 (continued)

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.

Covered (Box 6b) *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Description (Box 8): PIMCO ALL ASSET ALL AUTHORITY FUND INSTI TUTIONAL SHARES					CUSIP: 72200Q182 *(continued)*		
SALE DATE TOTAL		14,492.754	VARIOUS	07/19/2013	149,985.00	151,401.64	
SELL	HIGH COST	145.181	01/20/2012	10/09/2013	1,498.00	1,498.46	
SELL	HIGH COST	144.115	06/20/2013	10/09/2013	1,487.00	1,512.12	5.35 W
	Wash sale· 463 day(s) added to holding period						
SALE DATE TOTAL		289.296	VARIOUS	10/09/2013	2,985.00	3,010.58	
SECURITY TOTAL					161,112.24	162,221.84	
Description (Box 8): TCW TOTAL RETURN BON D FUND CLASS I					CUSIP: 87234N880		
SELL	VERSUS PURCHASE	114.850	02/29/2012	06/05/2013	1,175.98	1,120.43	
SELL	VERSUS PURCHASE	115.259	03/30/2012	06/05/2013	1,180.16	1,128.63	
	Wash sale· 365 day(s) added to holding period						
SELL	VERSUS PURCHASE	96.978	04/30/2012	06/05/2013	992.98	951.57	
	Wash sale· 365 day(s) added to holding period						
SELL	VERSUS PURCHASE	92.757	05/31/2012	06/05/2013	949.76	909.54	
SALE DATE TOTAL		419.844	VARIOUS	06/05/2013	4,298.88	4,110.17	
Long-Term Covered Total					217,473.63	220,397.79	
Covered Total					466,217.57	469,958.03	

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