



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2013

Department of the Treasury
Internal Revenue Service

- Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning

, 2013, and ending

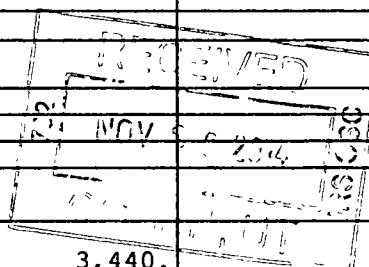
Name of foundation J CAMPBELL MURRELL FUND		A Employer identification number 75-2694405
Number and street (or P.O. box number if mail is not delivered to street address) 11408 MUSKET RIM	Room/suite	B Telephone number (see the instructions) (512) 306-9909
City or town, state or province, country, and ZIP or foreign postal code AUSTIN TX 78738		C If exemption application is pending, check here. ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial Return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 44,424,748.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)				
2 Ck ☒ If the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities.	867,463.			
5a Gross rents.				
b Net rental income or (loss).	132.			
6a Net gain/(loss) from sale of assets not on line 10		0		
b Gross sales price for all assets on line 6a.				
7 Capital gain net income (from Part IV, line 2)		1,581,476.		
8 Net short-term capital gain.			1,913,986.	
9 Income modifications.				
10a Gross sales less returns and allowances.				
b Less: Cost of goods sold.				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
See Line 11 Stmt	227,220.			
12 Total. Add lines 1 through 11.	1,094,683.	1,581,476.	1,913,986.	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages.				
15 Pension plans, employee benefits.				
16a Legal fees (attach schedule).	6,881.	3,440.		3,441.
b Accounting fees (attach sch).				
c Other prof fees (attach sch)	103,057.			
17 Interest.	35,157.			
18 Taxes (attach schedule)(see instrs) Foreign Taxes Paid.	8,273.			
19 Depreciation (attach sch) and depletion.				
20 Occupancy.				
21 Travel, conferences, and meetings.				
22 Printing and publications.				
23 Other expenses (attach schedule) See Line 23 Stmt	307,073.			
24 Total operating and administrative expenses. Add lines 13 through 23.	460,441.	3,440.		3,441.
25 Contributions, gifts, grants paid.	2,284,358.			2,284,358.
26 Total expenses and disbursements. Add lines 24 and 25.	2,744,799.	3,440.		2,287,799.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements.	-1,650,116.			
b Net Investment Income (if negative, enter -0-).		1,578,036.		
c Adjusted net income (if negative, enter -0-).			1,913,986.	

SCANNED DEC 01 2014

REVENUE
ADMINISTRATIVE
AND
OPERATING
EXPENSES

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing	3,844,265.	2,088,007.	2,088,007.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶	2,100,000.	0.	0.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments — U.S. and state government obligations (attach schedule)	2,480,981.	2,530,958.	2,605,768.
	b	Investments — corporate stock (attach schedule)	4,533,427.	4,909,691.	7,756,832.
	c	Investments — corporate bonds (attach schedule)	6,306,764.	6,338,966.	6,320,554.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)	5,506,446.	7,941,005.	9,900,088.
14		Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)	8,522,096.	12,204,982.	15,753,499.
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	33,293,979.	36,013,609.	44,424,748.
17		Accounts payable and accrued expenses			
18		Grants payable			
NET ASSETS OR FUND BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, building, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	33,293,979.	36,013,609.		
30	Total net assets or fund balances (see instructions)	33,293,979.	36,013,609.		
31	Total liabilities and net assets/fund balances (see instructions)	33,293,979.	36,013,609.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,293,979.
2	Enter amount from Part I, line 27a	2	-1,650,116.
3	Other increases not included in line 2 (itemize) ▶ <u>MANGROVE INVESTORS & VIDA LONGEVITY FUND NET CAPITAL INCREASES</u>	3	4,777,825.
4	Add lines 1, 2, and 3	4	36,421,688.
5	Decreases not included in line 2 (itemize) ▶ <u>See Other Decreases Stmt</u>	5	408,079.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	36,013,609.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	Short Term Sales Reported on form 1099-B (see attachment)	P	06/30/12	06/01/13
b	Short Term Sales Reported on form 1099-B (Intel - see attachment)	P	06/30/12	06/01/13
c	Long Term Sales Reported on form 1099-B (see attachment)	P	01/01/11	12/01/13
d	Long Term Sales Reported on form 1099-B (see attachment)	P	01/01/11	12/01/13
e	See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 104,113.	0.	105,016.	-903.
b 101,288.	0.	107,371.	-6,083.
c 1,343,266.	0.	1,231,227.	112,039.
d 7,009,252.	0.	7,085,912.	-66,413.
e See Columns (e) thru (h)		2,100,000.	1,542,836.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-903.
b			-6,083.
c			112,039.
d			-66,413.
e See Columns (i) thru (k)	0.	0.	1,542,836.

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,581,476.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	1,913,986.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	2,103,744.	35,118,850.	0.059904
2011	1,011,173.	36,916,309.	0.027391
2010	1,101,040.	33,549,919.	0.032818
2009	1,018,520.	33,412,635.	0.030483
2008	2,569,150.	32,758,081.	0.078428

2 Total of line 1, column (d)	2	0.229024
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045805
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	37,318,487.
5 Multiply line 4 by line 3	5	1,709,373.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,780.
7 Add lines 5 and 6	7	1,725,153.
8 Enter qualifying distributions from Part XII, line 4	8	2,287,799.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see Instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	15,780.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	15,780.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,780.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	36,000.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	36,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,220.	
11 Enter the amount of line 10 to be credited to 2014 estimated tax	11	10,000.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . \$ (2) On foundation managers . . . \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of <u>MELINDA M GRACE</u> Telephone no. <u>(512) 306-9909</u>			
	Located at <u>11408 MUSKET RIM</u> <u>AUSTIN</u> <u>TX</u> ZIP + 4 <u>78738</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No		
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

BAA

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?5 b ☐ XOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?6 b ☐ X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?7 b ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELINDA M GRACE 11408 MUSKET RIM AUSTIN TX 78738	PRESIDENT 20.00	0.	0.	0.
GUY GRACE 11408 MUSKET RIM AUSTIN TX 78738	VICE PRESIDENT 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
"NONE" "NONE" "NONE" TX 78738	N/A 0.00	0.	0.	0.

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
"NONE : "	"NONE"	
N/A		
N/A TX 78738		0.
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

BAA

Form 990-PF (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	23,385,029.
b Average of monthly cash balances	1b	3,353,459.
c Fair market value of all other assets (see instructions)	1c	11,148,301.
d Total (add lines 1a, b, and c)	1d	37,886,789.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	37,886,789.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	568,302.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,318,487.
6 Minimum investment return. Enter 5% of line 5	6	1,865,924.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,865,924.
2a Tax on investment income for 2013 from Part VI, line 5	2a	15,780.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	15,780.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,850,144.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,850,144.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,850,144.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,287,799.
b Program-related investments — total from Part IX-B.	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,287,799.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15,780.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,272,019.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,850,144.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			132,476.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2013.				
a From 2008 0.				
b From 2009 0.				
c From 2010 0.				
d From 2011 0.				
e From 2012 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 2,287,799.				
a Applied to 2012, but not more than line 2a			132,476.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2013 distributable amount				1,850,144.
e Remaining amount distributed out of corpus	305,179.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	305,179.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	305,179.			
10 Analysis of line 9:				
a Excess from 2009 0.				
b Excess from 2010 0.				
c Excess from 2011 0.				
d Excess from 2012 0.				
e Excess from 2013 305,179.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling: _____

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2013

(b) 2012

(c) 2011

(d) 2010

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test — enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test — enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attachment See Attachment See Attachment TX 78738		501(c)(3)	General Purpose	2,284,358.
Total			3 a	2,284,358.
b Approved for future payment				
Total			3 b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Melinda Grace
Signature of officer or trustee

11-17-14
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOHN E GLAESS CPA

Preparer's signature _____

JOHN E GLAESS CPA

Date _____

11.11.2014

Stock	
-------	--

☐ self-employed

PTIN

P00139239

Firm's name

JOHN GLAESS, CPA

Firm's EIN ▶

Firm's address

1229 OAK GROVE LANE

BEDFORD

TX 76021-3302

Phone no.

(817) 485-7073

BAA

Form 990-PF (2013)

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Net rental RE Income	132.		
Uncaptured 1250 gain	150.		
Royalties	5,921.		
Net Section 1231 Loss	-1,322.		
Non dividend distributions	1,085.		
Ord Business Income from P/S	75,185.		
Other Income from P/S	129,033.		
Net Section 1256 gain	4,536.		
OID on US Treasury Obligations	12,500.		

Total 227,220.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Section 59(E)(2) Expenditures	4,604.			
Deductions - Portfolio Less 2%	41,690.			
Other Deductions	146.			
Investment expenses from P/S	260,477.			
Cash contributions	156.			

Total 307,073.

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

Federal Taxes	32,336.
VIDA LONGEVITY FUND LP CY DIFF INCOME/EXPENSES NOT ON BOOKS	81,530.
MANGROVE INVESTORS LP OTHERBOOK/TAX INCOME DIFFERENCES	89,569.
DISALLOW WASH SALE DECREASE OF LOSS	5,124.
NONDIVIDEND DISTRIBUTIONS	1,085.
ADJUSTMENTS RELATED TO ASSETS BOOK VERSUS TAX	198,339.
WORLDCOM INC SECURITIES LITIGATION SETTLEMENT	96.

Total 408,079.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
Capital gain distribution from P/S investments	P	Various	Various
Net ST Capital Gains from P/S investments	P	Various	Various
Loss on Note Receivable	P	06/30/08	08/12/13

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,487,993.		0.	1,487,993.
432,979.		0.	432,979.
1,721,864.		2,100,000.	-378,136.
Total		2,100,000.	1,542,836.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
0.	0.	0.	1,487,993.
0.	0.	0.	432,979.
			-378,136.
Total	0.	0.	1,542,836.

J CAMPBELL MURRELL FUND
SCHEDULE OF BOOK-FMV

- ATLANTIC TRUST		AS OF 12-31-2013		Fair
	Description	# of	Book	Market
Name of Corporation	Market	Shares	Value	Value
Cash			\$ -	\$ -
INVESCO S T LIQ ASSET FUND		2,088,007.01	\$ 2,088,007.01	\$ 2,088,007.01
Totals for cash			\$ 2,088,007.01	\$ 2,088,007.01

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Bonds	FYE 12-31-2013		Fair	
	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
FEDERAL HOME LN MTG CORP	BOND	200,000	\$ 209,318.00	\$ 210,094.00
2.50% DTD 04/08/2011 DUE 05/27/2016				
Federal Home Loan Bks Cons Bds	BOND	150,000	\$ 167,002.50	\$ 154,894.35
5.375% DTD 05/03/2006 Due 5/18/16				
FEDERAL NATL MTG ASSN	BOND	200,000	\$ 200,440.00	\$ 200,344.80
.50% dtd 08/17/2012 DUE 9/28/2015				
Federal Natl Mtg Assn	Bond	125,000	\$ 143,053.75	\$ 130,399.88
5.375% DTD 06/08/2007 Due 6/12/17				
US Treasury Note	Bond	150,000	\$ 166,266.00	\$ 156,298.83
5.125% DTD 05/15/06 Due 5/15/16				
US TREASURY NOTE 2.500% DTD	Bond	404,789.00	\$ 444,429.99	\$ 422,105.05
07/15/06 DUE 7/15/2016 TIPS				
US Treasury Note	Bond	125,000	\$ 138,901.25	\$ 131,376.95
4.875% DTD 08/15/06 Due 08/15/16				
US Treasury Note 2.375% DTD	Bond	463,276	\$ 510,150.27	\$ 486,554.20
01/15/2007 DUE 01/15/2017 TISP				
US Treasury Note 1.375% DTD	Bond	432,036	\$ 464,339.33	\$ 478,928.70
01/15/2010 DUE 01/15/2020 TISP				
US TREASURY NOTE	Bond	150,000	\$ 161,866.50	\$ 159,961.53
3.50% DTD 05/15/2010 DUE 05/15/2020				
Total U S Treas & Federal Agencies			\$ 2,605,767.59	\$ 2,530,958.29

J Campbell Murrell Funds
FMV-Book Value of Securities

Atlantic Trust - Bonds	FYE 12-31-2013		Fair	
NONGOVERNMENT OBLIGATIONS	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
BERKSHIRE HATHAWAY FIN CORP GTD SR NT 5.40% DTD 11/15/2008 DUE 5/15/18	Bond	125,000	\$ 143,778.75	\$ 145,870.00
BLACKROCK INC FR 3.375% DTD 05/25/2012 Due 06/01/2022	Bond	200,000	\$ 197,818.00	\$ 216,380.00
Callable				
Caterpillar FINL SVCS MTNS FR 5.45% DTD 03/27/2008 Due 4/15/18	Bond	250,000	\$ 284,170.00	\$ 279,075.00
NON-Callable				
Caterpillar Inc NT - (callable) 5.70% DTD 08/08/2006 Due 8/15/16	Bond	250,000	\$ 278,722.50	\$ 260,140.00
CHEVRON CORPORATION SR NT callable 4.95% DTD 3/3/09 Due 3/3/19	Bond	150000	\$ 170,146.50	\$ 172,498.50
Cisco Sys Inc Sr NT 4.45% DTD 11/17/2009 Due 01/15/2020 Callable	Bond	200,000	\$ 218,134.00	\$ 210,266.00
Conocophillips GTD 4.60% DTD 05/21/2009 Due 01/15/2015 Callable	Bond	250,000	\$ 260,595.00	\$ 257,870.00
DISNEY WALT CO MTNS FR 5.625% DTD 9/11/06 DUE 9/15/2016 CALLABLE	Bond	250,000	\$ 280,690.00	\$ 285,392.50
DU PONT E I NEM & CO NT 4.25% DTD 03/25/2011 Due 04/01/2021 CALL	Bond	200,000	\$ 211,540.00	\$ 220,712.00
GENERAL ELEC CAP CORP MTN FR 4.65% DTD 10/17/11 DUE 10/17/21 NON-CALL	Bond	125000	\$ 136,181.25	\$ 134,746.25
GENERAL ELEC CO NT 5.25% DTD 12/06/2007 DUE 12/06/2017	Bond	200,000	\$ 226,388.00	\$ 225,002.00
GLAXOSMITHKLINE CAP INC GTD NT 5.65% DTD 5/13/08 DUE 5/15/18 CALLABLE	Bond	150,000	\$ 172,671.00	\$ 176,770.50
Goldman Sachs Group Inc 5.125% DTD 01/12/2005 DUE 01/15/15	Bond	200,000	\$ 208,918.00	\$ 201,775.00
Page 2 bond totals			\$ 2,789,753.00	\$ 2,786,497.75

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Bonds	FYE 12-31-2013		Fair	
	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
GOOGLE INC NT 3.625%	Bond	200,000	\$ 208,540.00	\$ 214,984.60
DTD 05/19/2011 Due 05/19/2021 CALL				
INTEL CORP SR NT 3.30%	Bond	150,000	\$ 149,023.50	\$ 161,056.50
DTD 09/19/2011 Due 10/01/2021 CALL				
J P Morgan Chase & CO	Bond	200,000	\$ 230,296.00	\$ 235,529.50
6.00% DTD 12/20/2007 Due 01/15/18				
MCDONALDS CORP MED TERM NT FR	Bond	200,000	\$ 227,250.00	\$ 229,688.00
5.35% DTD 02/29/2008 DUE 03/01/2018				
MERCK & CO INC NT	Bond	250,000	\$ 262,665.00	\$ 264,371.50
4.00% DTD 06/25/2009 DUE 06/30/2015				
Merrill Lynch & Co Med Term NTS Tranche	Bond	125,000	\$ 130,241.25	\$ 121,992.50
# TR 00453 5.00% DTD 11/22/2004 Due				
MORGAN STANLEY SR NT F 4.75% DTD	Bond	150,000	\$ 163,698.00	\$ 162,109.50
3/22/12 DUE 3/22/17 NON-CALLABLE				
NBCUNIVERSAL MEDIA LLC SR NT 2.875%	Bond	200,000	\$ 208,190.00	\$ 210,420.00
DTD 4/1/11 DUE 4/1/16 CALLABLE				
ORACLE CORP/OZARK HLDG INC NT 5.25%	Bond	150,000	\$ 163,740.00	\$ 164,788.50
dtd 1/13/06 DUE 1/15/16 CALLABLE				
Pepsico Inc SR NT 3.10% DTD 1/14/10	Bond	200,000	\$ 205,492.00	\$ 207,630.00
DUE 1/15/15 CALLABLE				
Pfizer Inc GLBL SR NT 4.50% DTD	Bond	250,000	\$ 251,190.00	\$ 266,113.50
02/03/2004 Due 02/15/2014 Non-Call				
UNITED TECHNOLOGIES CORP NT 4.875%	Bond	250,000	\$ 264,200.00	\$ 271,942.00
DTD 4/29/2005 DTD 04/29/2005 DUE 05/01/2015				
VERIZON COMMUNICATIONS INC 6.10%	Bond	250,000	\$ 290,347.50	\$ 258,510.00
DTD 04/04/2008 DUE 04/15/2018 CALLABLE				
WAL MART STORES INC NT 4.25% DTD	Bond	200,000	\$ 215,348.00	\$ 226,924.00
04/18/2011 Due 04/15/2021 NON-CALLABLE				
Page 3 totals			\$ 2,970,221.25	\$ 2,996,060.10

J Campbell Murrell Fund
FMV-Book Value of Securities
FYE 12-31-2013

Atlantic Trust - Bonds			Fair	
FOREIGN OBLIGATIONS	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
WELLS FARGO & CO NEW SR UNSECD N	Bond	250,000	\$ 286,550.00	\$ 280,756.00
5.625% DTD 12/11/2007 Due 12/11/2017				
Callable				
TOTAL FOREIGN OBLIGATIONS				
SHELL INTERNATIONAL FIN	Bonds	250,000.00	\$ 274,030.00	\$ 275,652.40
NT BV GTB 4.30% DTD				
09/22/2009 DUE 09/22/2019 CALLABLE				
Total this page (page 4) Bonds			\$ 560,580.00	\$ 556,408.40
Total Bonds - Page 4			\$ 560,580.00	\$ 556,408.40
Total Bonds - Page 3			\$ 2,970,221.25	\$ 2,996,060.10
Totals Bonds - Page 2			\$ 2,789,753.00	\$ 2,786,497.75
Totals Bonds - Page 1			\$ 2,605,767.59	\$ 2,530,958.29
Bond Totals			\$ 8,926,321.84	\$ 8,869,924.54

**J CAMPBELL MURRELL FUND
BOOK/FAIR MARKET VALUE**

Atlantic Trust - Securities	FOR YEAR ENDING 12-31-2013		Fair	
MATERIALS	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
BERRY PLASTICS GROUP INC COM	COMMON STOCK	460	\$ 10,943.40	\$ 7,820.00
	NYSE			
CELANESE CORP DEL COM SER A	COMMON STOCK	212	\$ 11,725.72	\$ 6,787.38
	NYSE			
CROWN HLDGS INC COM	COMMON STOCK	2,432	\$ 108,394.24	\$ 84,830.51
	NYSE			
FMC CORP COM NEW	COMMON STOCK	182	\$ 13,733.72	\$ 6,585.15
	NYSE			
FREEPORT-MCMORAN C & G INC	COMMON STOCK	2685	\$ 101,331.90	\$ 91,849.68
	NYSE			
INTERNATIONAL FLAVORS & FRAGRANCES INC COM	COMMON STOCK	90	\$ 7,738.20	\$ 7,382.24
	NYSE			
PRAXAIR INC COM	COMMON STOCK	1,085	\$ 141,082.55	\$ 94,621.10
	NYSE			
ROCKWOOD HLDGS INC COM	COMMON STOCK	220	\$ 15,822.40	\$ 3,600.50
	NYSE			
MATERIAL TOTALS			\$ 410,772.13	\$ 303,476.56

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2013		Fair	
INDUSTRIALS	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
AMETEK INC NEW Com	COMMON STOCK	416	\$ 21,910.72	\$ 5,869.06
	NYSE			
BOEING CO COM	COMMON STOCK	900	\$ 122,841.00	\$ 66,666.00
	NYSE			
DANAHER CORP COM	COMMON STOCK	1,895	\$ 146,294.00	\$ 78,037.58
	NYSE			
DOVER CORP COM	COMMON STOCK	131	\$ 12,646.74	\$ 5,253.83
	NYSE			
FLUOR CORP NEW COM	COMMON STOCK	151	\$ 12,123.79	\$ 7,466.21
	NYSE			
GENERAL ELEC CO COM	COMMON STOCK	6,407	\$ 179,588.21	\$ 81,907.52
	NYSE			
GRAINGER W W INC COM	COMMON STOCK	67	\$ 17,113.14	\$ 5,056.49
	NYSE			
HUBBELL INC CL B	COMMON STOCK	59	\$ 6,425.10	\$ 6,220.82
	NYSE			
HIS INC CL A	COMMON STOCK	62	\$ 7,421.40	\$ 6,200.00
	NYSE			
KANSAS CITY SOUTHERN COM	COMMON STOCK	114	\$ 14,116.62	\$ 3,995.70
	NYSE			
PRECISION CASTPARTS CORP COM	COMMON STOCK	40	\$ 10,772.00	\$ 2,629.18
	NYSE			
REPUBLIC SVCS INC COM	COMMON STOCK	2,423	\$ 80,443.60	\$ 66,302.24
	NYSE			
ROPER INDS INC NEW COM	COMMON STOCK	145	\$ 20,108.60	\$ 9,441.80
	NYSE			
STERICYCLE INC COM	COMMON STOCK	110	\$ 12,778.70	\$ 5,252.78
	NYSE			
Page totals			\$ 664,583.62	\$ 350,299.21

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2013		Fair	
INDUSTRIALS	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
TIMKEN CO COM	COMMON STOCK	174	\$ 9,582.18	\$ 7,942.12
	NYSE			
TRIUMPH GROUP INC NEW	COMMON STOCK	182	\$ 13,844.74	\$ 7,747.18
	NYSE			
UNION PAC CORP COM	COMMON STOCK	535	\$ 89,880.00	\$ 69,415.94
	NYSE			
UNITED TECHNOLOGIES CORP	COMMON STOCK	1,406	\$ 160,002.80	\$ 94,782.63
	NYSE			
Page 2 totals for Industrials			\$ 273,309.72	\$ 179,887.87
Page totals			\$ 273,309.72	\$ 179,887.87
Previous page Industrials Page 1 totals			\$ 664,583.62	\$ 350,299.21
INDUSTRIAL TOTALS			\$ 937,893.34	\$ 530,187.08

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2013		Fair	
TELECOMMUNICATIONS SERV	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
SBA COMMUNICATIONS CORP	COMMON STOCK	193	\$ 17,339.12	\$ 10,309.09
	NYSE			
Page Telecommunication totals			\$ 17,339.12	\$ 10,309.09

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2013		Fair	
CONSUMER DISCRETIONARY	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
AUTONATION INC COM	COMMON STOCK	233	\$ 11,577.77	\$ 8,476.30
	NYSE			
AUTOZONE INC COM	COMMON STOCK	74	\$ 35,367.56	\$ 9,986.11
	NYSE			
BED BATH BEYOND INC COM	COMMON STOCK	231	\$ 18,549.30	\$ 8,996.55
	NYSE			
CHARTER COMM INC DEL CL A	COMMON STOCK	60	\$ 8,205.60	\$ 4,532.08
	NYSE			
COMCAST CORP CL A	COMMON STOCK	2,477	\$ 128,717.31	\$ 50,170.18
	NYSE			
DICKS SPORTING GOODS INC	COMMON STOCK	285	\$ 16,558.50	\$ 6,050.23
	NYSE			
DISNEY WALT CO COM	COMMON STOCK	1,430	\$ 109,252.00	\$ 91,676.69
	NYSE			
DISCOVERY COMMUNICATNS	COMMON STOCK	192	\$ 16,101.12	\$ 6,303.81
NEW COM SER C	NYSE			
DIRECT TV COM	COMMON STOCK	1,115	\$ 77,001.90	\$ 54,674.14
	NYSE			
DOLLAR GEN CORP NEW COM	COMMON STOCK	1,775	\$ 107,068.00	\$ 80,095.42
	NYSE			
DOLLAR TREE INC COM	COMMON STOCK	358	\$ 20,198.36	\$ 4,364.01
	NYSE			
FOOT LOCKER INC COM	COMMON STOCK	280	\$ 11,603.20	\$ 8,774.17
	NYSE			
GAMESTOP CORP NEW CL A	COMMON STOCK	266	\$ 13,103.16	\$ 6,004.55
	NYSE			
HOME DEPOT INC COM	COMMON STOCK	1,470	\$ 121,039.80	\$ 113,467.22
	NYSE			
Page totals Consumer Discret			\$ 694,343.58	\$ 453,571.46

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2013			Fair
CONSUMER DISCRETIONARY	Description	# of	Book	Market
Name of Corporation	Market	Shares	Value	Value
LKQ CORP COM	COMMON STOCK	248	\$ 8,159.20	\$ 6,461.99
	NYSE			
MARRIOTT INTERNATIONAL CL A	COMMON STOCK	301	\$ 14,854.65	\$ 9,044.72
	NYSE			
MCDONALDS CORP COM	COMMON STOCK	934	\$ 90,626.02	\$ 73,233.63
	NYSE			
MOHAWK INDS INC COM	COMMON STOCK	87	\$ 12,954.30	\$ 3,812.93
	NYSE			
PANERA BREAD CO CL A	COMMON STOCK	70	\$ 12,368.30	\$ 5,569.92
	NYSE			
PETSMART INC COM	COMMON STOCK	234	\$ 17,023.50	\$ 5,814.89
	NYSE			
POLARIS INDS INC COM	COMMON STOCK	88	\$ 12,816.32	\$ 11,048.25
	NYSE			
ROSS STORES INC COM	COMMON STOCK	213	\$ 15,960.09	\$ 13,265.59
	NYSE			
SALLY BEAUTY HLDGS INC COM	COMMON STOCK	308	\$ 9,310.84	\$ 6,090.11
	NYSE			
TJX COS INC NEW COM	COMMON STOCK	1,858	\$ 118,410.34	\$ 54,711.73
	NYSE			
TARGET CORP COM	COMMON STOCK	1,441	\$ 91,172.07	\$ 70,186.62
	NYSE			
TRACTOR SUPPLY CO COM	COMMON STOCK	192	\$ 14,895.36	\$ 8,203.85
	NYSE			
VF CORP COM	COMMON STOCK	1,408	\$ 87,774.72	\$ 28,544.56
	NYSE			
WHIRLPOOL CORP COM	COMMON STOCK	88	\$ 13,803.68	\$ 9,210.51
	NYSE			
Page totals			\$ 520,129.39	\$ 305,199.30
Totals from previous page			\$ 694,343.58	\$ 453,571.46
Total Consumer Discretionary			\$ 1,214,472.97	\$ 758,770.76

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2013			Fair
Consumer Staples	Description	# of	Book	Market
Name of Corporation	Market	Shares	Value	Value
BROWN FORMAN CORP CL B	COMMON STOCK	169	\$ 12,771.33	\$ 5,751.95
	NYSE			
CVS CAREMARK CORP COM	COMMON STOCK	1,611	\$ 115,299.27	\$ 58,193.61
	NYSE			
CHURCH & DWIGHT INC COM	COMMON STOCK	208	\$ 13,786.24	\$ 6,064.93
	NYSE			
KELLOGG CO COM	COMMON STOCK	1,030	\$ 62,902.10	\$ 62,594.65
	NYSE			
MONSTER BEVERAGE CORP COM	COMMON STOCK	238	\$ 16,129.26	\$ 3,188.83
	NYSE			
PEPSICO NEW COM	COMMON STOCK	655	\$ 54,325.70	\$ 36,302.90
	NYSE			
WALGREEN CO COM	COMMON STOCK	1,360	\$ 78,118.40	\$ 40,712.93
	NYSE			
Totals this page Consumer Staples			\$ 353,332.30	\$ 212,809.80

J Campbell Murrell
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2012		Book	Market
Name of Corp- ENERGY	Market	# of Shares	Value	Value
ANADARKO PETE CORP COM	COMMON STOCK	1,610	\$ 127,705.20	\$ 99,461.10
	NYSE			
APACHE CORP COM	COMMON STOCK	1,058	\$ 90,924.52	\$ 83,289.98
	NYSE			
CABOT OIL & GAS CORP COM	COMMON STOCK	232	\$ 8,992.32	\$ 8,327.16
	NYSE			
CONCHO RES INC COM	COMMON STOCK	108	\$ 11,664.00	\$ 5,248.05
	NYSE			
EQT CORP COM	COMMON STOCK	774	\$ 69,489.72	\$ 32,732.43
	NYSE			
KINDER MORGAN INC DEL COM	COMMON STOCK	2,550	\$ 91,800.00	\$ 85,383.16
	NYSE			
MARATHON OIL CORP COM	COMMON STOCK	2,720	\$ 96,016.00	\$ 98,077.41
	NYSE			
NOBLE ENERGY INC COM	COMMON STOCK	166	\$ 11,306.26	\$ 6,872.50
	NYSE			
PIONEER NAT RES CO COM	COMMON STOCK	96	\$ 17,670.72	\$ 9,861.62
	NYSE			
RANGE RESOURCES CORP COM	COMMON STOCK	68	\$ 5,733.08	\$ 4,294.58
	NYSE			
WILLIAMS COS INC COM	COMMON STOCK	3,150	\$ 121,495.50	\$ 70,769.29
	NYSE			
Page totals Energy			\$ 652,797.32	\$ 504,317.28

J Campbell Murrell Fund
FMV-Book Value of Securities

	FYE 12-31-2013		Fair	
Atlantic Trust - Securities (FINANCIALS)			Market	Book
Name of Corporation	Market	# of Shares	Value	Value
AMERICAN TOWER CORPORATION	COMMON STOCK	131	\$ 10,456.42	\$ 3,889.51
	NYSE			
AMERIPRISE FINL INC COM	COMMON STOCK	174	\$ 20,018.70	\$ 9,099.90
	NYSE			
AVALONBAY CMNTYS INC COM	COMMON STOCK	330	\$ 39,015.90	\$ 46,313.29
	NYSE			
BANK OF AMERICA CORP COM	COMMON STOCK	4,623	\$ 71,980.11	\$ 73,777.15
	NYSE			
BLACKROCK INC COM	COMMON STOCK	271	\$ 85,763.37	\$ 44,124.98
	NYSE			
CAPITAL ONE FINL CORP COM	COMMON STOCK	1,515	\$ 116,064.15	\$ 79,171.25
	NYSE			
CITIGROUP INC COM	COMMON STOCK	1,432	\$ 74,621.52	\$ 56,289.01
	NYSE			
INTERCONTINENTALEXCHANGE INC	COMMON STOCK	67	\$ 15,069.64	\$ 6,319.47
	NYSE			
JPMORGAN CHASE & CO COM	COMMON STOCK	2,731	\$ 159,708.88	\$ 98,727.56
	NYSE			
JONES LANG LASALLE INC COM	COMMON STOCK	75	\$ 7,679.25	\$ 2,439.40
	NYSE			
PRICE T ROWE GROUP INC COM	COMMON STOCK	160	\$ 13,403.20	\$ 7,263.38
	NYSE			
SIMON PPTY GROUP INC NEW COM	COMMON STOCK	570	\$ 86,731.20	\$ 90,148.50
	NYSE			
US BANCORP DEL COM NEW	COMMON STOCK	2,395	\$ 96,758.00	\$ 79,402.03
	NYSE			
WELLS FARGO & CO NEW COM	COMMON STOCK	2,909	\$ 132,068.60	\$ 73,800.31
	NYSE			
Page totals for Financials			\$ 929,338.94	\$ 670,765.74

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities (HEALTH CARE)		FYE 12-31-2013		Market	Book
Name of Corporation	Market	# of Shares	Value	Value	
ALKERMES PLC SHS	COMMON STOCK	182	\$ 7,400.12	\$ 5,746.81	
	NYSE				
COVIDIEN PLC	COMMON STOCK	1630	\$ 111,003.00	\$ 68,961.52	
	NYSE				
AETNA INC NEW COM	COMMON STOCK	2343	\$ 160,706.37	\$ 69,381.28	
	NYSE				
AMERISOURCEBERGEN CORP COM	COMMON STOCK	216	\$ 15,186.96	\$ 7,945.99	
	NYSE				
EXPRESS SCRIPTS HLDG CO COM	COMMON STOCK	2,914	\$ 204,679.36	\$ 137,558.05	
	NYSE				
HEALTHSOUTH CORP COM NEW	COMMON STOCK	410	\$ 13,661.20	\$ 8,303.97	
	NYSE				
HUMANA INC COM	COMMON STOCK	110	\$ 11,354.20	\$ 3,946.52	
	NYSE				
INTUITIVE SURGICAL INC COM NEW	COMMON STOCK	18	\$ 6,913.44	\$ 2,347.31	
	NYSE				
JOHNSON & JOHNSON COM	COMMON STOCK	1,100	\$ 100,749.00	\$ 74,962.44	
	NYSE				
MCKESSON CORP COM	COMMON STOCK	116	\$ 18,722.40	\$ 4,281.99	
	NYSE				
MEDIVATION INC COM	COMMON STOCK	103	\$ 6,573.46	\$ 6,384.05	
	NYSE				
MEDNAX INC COM	COMMON STOCK	348	\$ 18,576.24	\$ 11,106.70	
	NYSE				
MERCK & CO INC NEW COM	COMMON STOCK	2,208	\$ 110,510.40	\$ 68,795.67	
	NYSE				
REGENERON PHARMACEUTICALS COM	COMMON STOCK	27	\$ 7,431.48	\$ 4,747.72	
	NYSE				
HEALTH CARE totals PAGE 1			\$ 793,467.63	\$ 474,470.02	

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities (HEALTH CARE) FYE 12-31-2013			Market	Book
Name of Corporation	Market	# of Shares	Value	Value
RESUMED INC COM	COMMON STOCK	254	\$ 11,958.32	\$ 11,269.45
	NYSE			
SHIRE LIMITED AMER DEPOSITORY	COMMON STOCK	135	\$ 19,074.15	\$ 5,302.53
	NYSE			
STRYKER CORP COM	COMMON STOCK	1385	\$ 104,068.90	\$ 66,080.01
	NYSE			
TEAM HEALTH HOLDINGS INC COM	COMMON STOCK	331	\$ 15,077.05	\$ 11,367.50
	NYSE			
UNITEDHEALTH GROUP INC COM	COMMON STOCK	1675	\$ 126,127.50	\$ 45,101.27
	NYSE			
HEALTH CARE PAGE TOTALS			\$ 276,305.92	\$ 139,120.76
PREVIOUS PAGE TOTALS PAGE 1			\$ 793,467.63	\$ 474,470.02
TOTAL HEALTH CARE TOTALS			\$ 1,069,773.55	\$ 613,590.78

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities (INFORM TECH)			FYE 12-31-2013		Book	Market
Name of Corporation	Market	# of Shares	Value		Value	Value
CHECK POINT SOFTWARE TECH COM	COMMON STOCK	1346	\$	86,815.65	\$	56,740.62
	NYSE					
NXP SEMICONDUCTORS N V COM	COMMON STOCK	329	\$	15,110.97	\$	12,351.64
	NYSE					
AVAGO TECHNOLOGIES LTD SHS	COMMON STOCK	295	\$	15,599.31	\$	6,823.85
	NYSE					
ALLIANCE DATA SYSTEMS CORP COM	COMMON STOCK	531	\$	139,615.83	\$	27,740.33
	NYSE					
ALTERA CORP COM	COMMON STOCK	359	\$	11,671.45	\$	6,131.53
	NYSE					
AMPHENOL CORP CL A	COMMON STOCK	172	\$	15,338.96	\$	8,909.84
	NYSE					
ANSYS INC COM	COMMON STOCK	153	\$	13,341.60	\$	4,148.12
	NYSE					
APPLE INC COM	COMMON STOCK	443	\$	248,531.86	\$	162,155.86
	NYSE					
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	2110	\$	170,485.89	\$	85,326.26
	NYSE					
CARDTRONICS INC COM	COMMON STOCK	310	\$	13,469.50	\$	9,065.39
	NYSE					
CATAMARAN CORP COM	COMMON STOCK	272	\$	12,909.66	\$	8,946.25
	NYSE					
CISCO SYS INC COM	COMMON STOCK	3785	\$	84,897.55	\$	65,631.05
	NYSE					
CITRIX SYS INC COM	COMMON STOCK	1362	\$	86,146.50	\$	83,395.98
	NYSE					
COGNIZANT TECH SOLUTIONS CRP	COMMON STOCK	340	\$	34,333.20	\$	10,873.46
	NYSE					
Totals this page			\$	948,267.93	\$	548,240.18

J Campbell Murrell Fund
FMV-Book Value of Securities

FYE 12-31-2013			Market	Book
tic Trust - Securities (Information Technology)			Value	Value
Name of Corporation	Market	# of Shares		
EMC CORP MASS COM	COMMON STOCK	4180	\$ 105,127.00	\$ 100,163.43
	NYSE			
EPAM SYS INC COM	COMMON STOCK	330	\$ 11,530.20	\$ 11,189.41
	NYSE			
EQUINIX INC COM NEW	COMMON STOCK	71	\$ 12,598.95	\$ 5,296.23
	NYSE			
FIDELITY NATL INFORMATION SVCS	COMMON STOCK	1604	\$ 86,102.72	\$ 41,129.18
	NYSE			
FISERV INC COM	COMMON STOCK	2924	\$ 172,662.20	\$ 71,132.93
	NYSE			
GOOGLE INC CL A	COMMON STOCK	151	\$ 169,227.21	\$ 81,941.75
	NYSE			
MICROSOFT CORP COM	COMMON STOCK	3623	\$ 135,536.43	\$ 90,440.15
	NYSE			
MICROCHIP TECHNOLOGY INC COM	COMMON STOCK	445	\$ 19,913.75	\$ 9,444.57
	NYSE			
NETAPP INC COM	COMMON STOCK	1260	\$ 51,836.40	\$ 47,001.70
	NYSE			
ORACLE CORP COM	COMMON STOCK	5392	\$ 206,297.92	\$ 116,238.10
	NYSE			
SKYWORKS SOLUTIONS INC COM	COMMON STOCK	383	\$ 10,938.48	\$ 8,393.00
	NYSE			
TERADATA CORP DEL COM	COMMON STOCK	1,115	\$ 50,721.35	\$ 57,817.47
	NYSE			
VANTIV INC CL A	COMMON STOCK	559	\$ 18,228.99	\$ 12,535.64
	NYSE			
Totals this Page Info Technology			\$ 1,050,721.60	\$ 652,723.56

J Campbell Murrell Fund
FMV-Book Value of Securities

FYE 12-31-2013			Market	Book
Name of Corporation			Value	Value
VISA INC COM CL A	COMMON STOCK	430	\$ 95,752.40	\$ 29,056.76
	NYSE			
WEX INC COM	COMMON STOCK	133	\$ 13,170.99	\$ 9,404.07
	NYSE			
Totals this Page Info Technology			\$ 108,923.39	\$ 38,460.83
Totals page 2 of Inform Technology			\$ 1,050,721.60	\$ 652,723.56
Totals page 1 of Inform Technology			\$ 948,267.93	\$ 548,240.18
			\$ 2,107,912.92	\$ 1,239,424.57

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities (UTILITIES)			FYE 12-31-2013	Market	Book
Name of Corporation	Market	# of Shares	Value	Value	
PG&E CORP COM	COMMON STOCK	1569	\$ 63,199.32	\$ 66,039.15	
	NYSE				
Totals this Page			\$ 63,199.32	\$ 66,039.15	

J Campbell Murrell Fund
FMV-Book Value of Securities

	FYE 12-31-2013			
Atlantic Trust - Mutual Fund Securities			Market	Book
Name of Corporation	Market	# of Shares	Value	Value
MANAGERS AMG FUNDS - TIMESSQUARE	MUTUAL FUND	55,292.83	\$ 1,022,364.48	\$ 607,971.58
MID CAP GROWTH FUND - IN				
Total MID CAP EQUITY GROWTH FUNDS			\$ 1,022,364.48	\$ 607,971.58
JP MORGAN MID CAP VALUE FUND CL I # 75	MUTUAL FUND	34,415.67	\$ 1,208,678.23	\$ 912,750.76
Total MID CAP EQUITY FUNDS			\$ 1,208,678.23	\$ 912,750.76
HAMLIN HIGH DIVIDEND EQUITY FUND INS	MUTUAL FUND	69,977.16	\$ 1,369,452.92	\$ 1,316,852.19
Total LARGE CAP EQUITY VALUE FUNDS			\$ 1,369,452.92	\$ 1,316,852.19
ASTON MONTAG & CALDWELL GTH FD CL I	MUTUAL FUND	52,709.07	\$ 1,494,302.08	\$ 1,045,099.59
Total Large Cap Equity Funds			\$ 1,494,302.08	\$ 1,045,099.59
HARBOR INTERNATIONAL FD INST #2011	MUTUAL FUND	11,062.96	\$ 785,581.07	\$ 716,184.34
IVA INTERNATIONAL FUND CLASS i	MUTUAL FUND	56,883.30	\$ 981,805.67	\$ 937,215.03
TWEEDY BROWNE GLOBAL VALUE FD#1	MUTUAL FUND	36,480.00	\$ 971,097.55	\$ 971,149.06
Total International Equity Funds			\$ 2,738,484.29	\$ 2,624,548.43
LAZARD EMERGING MARKETS EQUITY	MUTUAL FUND	32,822.58	\$ 612,797.53	\$ 447,752.96
PORT - INSTL #638				
MATTHEWS PACIFIC TIGER FUND - IS#102	MUTUAL FUND	58,230.21	\$ 1,454,008.34	\$ 986,029.71
TOTAL EQUITY MUTUAL FUNDS-EMERGING MKTS			\$ 2,066,805.87	\$ 1,433,782.67
Total Equity Mutual Funds			\$ 9,900,087.87	\$ 7,941,005.22

J Campbell Murrell Fund
FMV-Book Value of Securities

FYE 12-31-2013

Atlantic Trust - Mutual Fund Securities			Market	Book
Name of Corporation	Market	# of Shares	Value	Value
AT MLP FUND LLC		1.00	\$ 4,490,523.22	\$ 1,569,815.00
TOTAL EQUITY		1.00	\$ 4,490,523.22	\$ 1,569,815.00
FRANKLIN HIGH INCOME FD AD#605		382,550.88	\$ 807,182.35	\$ 763,990.68
RIDGEWORTH CLASSIC SEIX		128,334.16	\$ 1,162,707.49	\$ 1,154,550.18
FLOATING RATE HIGH INCOME				
FUND CL I #5203				
TOTAL FIXED INCOME			\$ 1,969,889.84	\$ 1,918,540.86
TOTAL ENHANCED YIELD			\$ 6,460,413.06	\$ 3,488,355.86
ABSOLUTE STRATEGIES FD CLASS I #102		51,650.37	\$ 566,604.50	\$ 567,976.84
TOTAL MULTI-STRATEGY FUNDS OF FUNDS			\$ 566,604.50	\$ 567,976.84
LIGHTHOUSE GLOBAL LONG SHORT LTD		1	\$ 2,055,766.45	\$ 1,520,000.00
TOTAL SINGLE-STRATEGY FD OF FUNDS			\$ 2,055,766.45	\$ 1,520,000.00
TOTAL NON-DIRECTIONAL HEDGE FUNDS			\$ 2,622,370.95	\$ 2,087,976.84
MAINSTAY MARKETFIELD FD CLASS I#1625		75,170.54	\$ 1,392,158.36	\$ 1,350,091.66
TOTSL DIRECTIONAL HEDGE FUNDS			\$ 1,392,158.36	\$ 1,350,091.66
Total ALTERNATIVE ASSETS			\$ 4,014,529.31	\$ 3,438,068.50

~~FYE 12-31-2013~~

[illegible]

J Campbell Murrell Fund
FMV-Book Value of Securities

FYE 12-31-2013			
Atlantic Trust - Security Totals		Market	Book
		Value	Value
Cash		\$ 2,088,007.01	\$ 2,088,007.01
Bonds - U S and State government		\$ 2,605,767.59	\$ 2,530,958.29
Bonds - Corporate		\$ 8,926,321.84	\$ 8,869,924.54
Atlantic Trust - Securities (Materials)		\$ 410,772.13	\$ 303,476.56
Atlantic Trust - Securities (Industrials)		\$ 937,893.34	\$ 530,187.08
Atlantic Trust - Securities (Telecoms)		\$ 17,339.12	\$ 10,309.09
Atlantic Trust - Securities (Consumer Discretionary)		\$ 1,214,472.97	\$ 758,770.76
Atlantic Trust - Securities (Consumer Staples)		\$ 353,332.30	\$ 212,809.80
Atlantic Trust - Securities (Energy)		\$ 652,797.32	\$ 504,317.28
Atlantic Trust - Securities (Financials)		\$ 929,338.94	\$ 670,765.74
Atlantic Trust - Securities (Health Care)		\$ 1,069,773.55	\$ 613,590.78
Atlantic Trust - Securities (Infor Technology)		\$ 2,107,912.92	\$ 1,239,424.57
Atlantic Trust - Securities (Utilities)		\$ 63,199.32	\$ 66,039.15
Totals Common Stock		\$ 7,756,831.91	\$ 4,909,690.81
Total Equity Mutual Funds		\$ 9,900,087.87	\$ 7,941,005.22
Total Enhanced Yield		\$ 6,460,413.06	\$ 3,488,355.86
Total Directional Hedge Funds		\$ 4,014,529.31	\$ 3,438,068.50
Total from Partnership Interests		\$ 5,278,557.00	\$ 5,278,557.00
Total from Hedge funds & Partnership Interests		\$ 15,753,499.37	\$ 12,204,981.36
Due from Brokers			
Due to Brokers			
Total Book/Market Value		\$ 44,424,748.00	\$ 36,013,608.94

J Campbell Murrell Fund

75-2694405

			Attachment Form 990-PF		
			FYE 12-31-2013		
Part XV Supplementary Information					
Line 3. Grants & Contributions Paid During the Year					
Date	CK/Cash	Amount	Payee	Status	Purpose
1/8/2013		\$ 181,294.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
1/8/2013		\$ 25,000.00	Summit Ministries	501© (3)	General
			PO Box 207		Support
			Manitou Springs, Colorado 80829		
1/29/2013		\$ 25,000.00	Young Life - Greater Austin	501© (3)	General
			PO Box 204264		Support
			Austin, Texas 78720		
2/12/2013		\$ 100,000.00	Texas A&M Foundation	501© (3)	General
			401 George Bush Drive		Support
			College Station, Texas 77840		
2/13/2013		\$ 5,000.00	Family Legacy Missions International	501© (3)	General
			5005 West Royal Lane, Suite 252		Support
			Irving, Texas 75063		
2/22/2013		\$ 12,000.00	Campus Crusade	501© (3)	General
			PO Box 628222		Support
			Orlando, Florida 32862-9841		
4/4/2013		\$ 10,500.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
4/8/2013		\$ 1,000.00	Fellowship for the Performing Arts	501© (3)	General
			5047 N Hwy A1A #1703		Support
			Fort Pierce, Florida 34949		
4/18/2013		\$ 480.00	Makarios	501© (3)	General
			3267 Bee Cave Rd., Suite 107-71		Support
			Austin, Texas 78746		
4/30/2013		\$ 4,000.00	Settlement Home for Children	501© (3)	General
			1600 Payton Gin Road		Support
			Austin, Texas 78758		
4/30/2013		\$ 113,700.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
4/30/2013		\$ 400.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
4/30/2013		\$ 375,000.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
		\$ 853,374.00	Page 1 Totals		

J Campbell Murrell Fund

75-2694405

Attachment Form 990-PF					
Date	CK/Cash	Amount	FYE 12-31-2013 Payee	Status	Purpose
5/9/2013		\$ 15,000.00	Adoption Information & Counseling	501© (3)	General
			Attn: Charlotte Duncan		Support
			6802 Mapleridge, Suite 101		
			Bellaire, Texas 77401		
5/23/2013		\$ 320.00	Forward Church	501© (3)	General
			PO Box 120835		Support
			Nashville, TN 37212		
6/10/2013		\$ 370.00	Africa New Life Ministries	501© (3)	General
			7145 SW Varns St, Suite 201		Support
			Portland, OR 97223		
6/10/2013		\$ 370.00	Africa New Life Ministries	501© (3)	General
			7145 SW Varns St, Suite 201		Support
			Portland, OR 97223		
6/13/2013		\$ 10,000.00	Campus Crusade	501© (3)	General
			PO Box 628222		Support
			Orlando, Florida 32862-9841		
6/13/2013		\$ 50,000.00	Fellowship of Christian Athletes (Austin)	501© (3)	General
			104 Hi Stirrup		Support
			Horseshoe Bay, TX 78657		
6/13/2013		\$ 25,000.00	Young Life - Greater Austin	501© (3)	General
			PO Box 204264		Support
			Austin, Texas 78720		
6/24/2013		\$ 2,000.00	Iglesia Centro Familiar Betel		
			12900 Ben Milam Dr	501© (3)	General
			Manchaca, TX 78652		Support
7/16/2013		\$ 80,000.00	City School	501© (3)	General
			c/o John Rees 1844 Teri Road		Support
			Austin, Texas 78744		
7/18/2013		\$ 2,000.00	Iglesia Centro Familiar Betel	501© (3)	General
			12900 Ben Milam Dr		Support
			Manchaca, TX 78652		
8/19/2013		\$ 10,000.00	Campus Ministry Toolbox	501© (3)	General
			PO Box 3556		Support
			Fayetteville, AR 72702		
8/19/2013		\$ 10,000.00	Campus Crusade	501© (3)	General
			PO Box 628222		Support
			Orlando, Florida 32862-9841		
8/19/2013		\$ 100,000.00	Africa New Life Ministries		
			7145 SW Varns St, Suite 201	501© (3)	General
			Portland, OR 97223		Support
8/19/2013		\$ 50,000.00	Africa New Life Ministries		
			7145 SW Varns St, Suite 201	501© (3)	General
			Portland, OR 97223		Support
		\$ 355,060.00	Page 2 Totals		

J Campbell Murrell Fund
75-2694405

Attachment Form 990-PF					
FYE 12-31-2013					
Date	CK/Cash	Amount	Payee	Status	Purpose
8/19/2013		\$ 2,000.00	Iglesia Centro Familiar Betel	501© (3)	General
			12900 Ben Milam Dr		Support
			Manchaca, TX 78652		
9/16/2013		\$ 2,000.00	Iglesia Centro Familiar Betel	501© (3)	General
			12900 Ben Milam Dr		Support
			Manchaca, TX 78652		
9/19/2013		\$ 300.00	Africa New Life Ministries		
			7145 SW Varns St, Suite 201	501© (3)	General
			Portland, OR 97223		Support
10/16/2013		\$ 5,000.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
10/16/2013		\$ 1,000.00	Elmore County Community Foundation	501© (3)	General
			Abe Brown Memorial Scholarship Fund		Support
			35 Court Street		
			Montgomery, AL 36104		
10/16/2013		\$ 2,000.00	Iglesia Centro Familiar Betel	501© (3)	General
			12900 Ben Milam Dr		Support
			Manchaca, TX 78652		
10/24/2013		\$ 2,000.00	ABBA - Family Adoption Funds	501© (3)	General
			PO Box 868049		Support
			Plano, Texas 75086-8049		
10/24/2013		\$ 5,000.00	Helping Hand Home	501© (3)	General
			3804 Avenue B		Support
			Austin, Texas 78705		
10/24/2013		\$ 30,841.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
11/6/2013		\$ 375,000.00	Regents School of Austin	501© (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
11/14/2013		\$ 1,000.00	Hope for the Warriors	501© (3)	General
			5101C Backlick Rd		Support
			Annandale, VA 22033		
11/14/2013		\$ 2,000.00	Iglesia Centro Familiar Betel	501© (3)	General
			12900 Ben Milam Dr		Support
			Manchaca, TX 78652		
11/19/2013		\$ 250.00	Kids Alive International USA	501© (3)	General
			PO Box 2117		Support
			Valparaiso, IN 46384-2117		
		\$ 428,391.00	Page 3 Totals		

J CAMPBELL MURRELL FUND

75-2694405

Attachment Form 990-PF

FYE 12-31-2013

Date	CK/Cash	Amount	Payee	Status	Purpose
12/5/2013		\$ 1,000.00	World Vision	501© (3)	General
			34834 Weyerhaeuser Way S, PO Box 9716		Support
			Federal Way, WA 98063		
12/5/2013		\$ 11,000.00	Young Life - NE Austin	501© (3)	General
			PO Box 16461		Support
			Austin, TX 78761		
12/9/2013		\$ 5,033.00	Helping Hand Home	501© (3)	General
			3804 Avenue B		Support
			Austin, TX 78705		
12/9/2013		\$ 5,000.00	Austin Stone Community Church	501© (3)	General
			1033 La Posada Drive, Suite 210		Support
			Austin, Texas 78752		
12/9/2013		\$ 5,000.00	The Alden Fund		
			Mr. & Mrs. Steve Malchowski	501© (3)	General
			3555 Lost Creek Blvd		Support
			Austin, Texas 78735		
12/9/2013		\$ 10,000.00	Campus Crusade	501© (3)	General
			PO Box 628222		Support
			Orlando, Florida 32862-9841		
12/9/2013		\$ 5,000.00	Capital Area Food Bank	501© (3)	General
			8201 S Congress Ave		Support
			Austin, Texas 78745		
12/9/2013		\$ 1,000.00	Christian Compassion Center	501© (3)	General
			1415 RR 620 South, Suite 201		Support
			Austin, Texas 78734		
12/9/2013		\$ 5,000.00	Explore Austin	501© (3)	General
			2121 E. Cesar Chavez Street		Support
			Austin, TX 78702		
12/9/2013		\$ 5,000.00	First Tee	501© (3)	General
			5501 Ed Bluestein Blvd		Support
			Austin, TX 78723		
12/9/2013		\$ 2,000.00	Iglesia Centro Familiar Betel	501© (3)	General
			12900 Ben Milam Dr		Support
			Manchaca, TX 78652		
12/9/2013		\$ 10,000.00	Makarios	501© (3)	General
			3267 Bee Cave Rd., Suite 107-71		Support
			Austin, Texas 78746		
12/9/2013		\$ 5,000.00	RZIM	501© (3)	General
			4725 Peachtree Corners Circle, Suite 250		Support
			Norcross, GA 30092		
		\$ 70,033.00	Page 4 Totals		

J CAMPBELL MURRELL FUND

75-2694405

Attachment Form 990-PF

FYE 12-31-2013

Date	CK/Cash	Amount	Payee	Status	Purpose
12/9/2013		\$ 5,000.00	Texas Reach Out Ministries	501© (3)	General
			PO Box 17006		Support
			Austin, TX 78760		
12/9/2013		\$ 20,000.00	Young Life - Austin West	501© (3)	General
			PO Box 163403		Support
			Austin, TX 78716		
12/9/2013		\$ 500,000.00	For the City Network	501© (3)	General
			500 East St. Johns Avenue, Suite 105		Support
			Austin, Texas 78752		
12/9/2013		\$ 50,000.00	For the City Network	501© (3)	General
			500 East St. Johns Avenue, Suite 105		Support
			Austin, Texas 78752		
12/9/2013		\$ 1,500.00	Stanford University	501© (3)	General
			Dept 34478		Support
			PO Box 39000		
			San Francisco, CA 94139		
12/13/2013		\$ 1,000.00	Lake Hills Church	501© (3)	General
			Attn: Missions		Support
			11431 Bee Caves Rd.		
			Austin, TX 78738		
		\$ 577,500.00	Subtotal Page 5		
		\$ 577,500.00	Subtotal from Page 5		
		\$ 70,033.00	Subtotal from Page 4		
		\$ 428,391.00	Subtotal from Page 3		
		\$ 355,060.00	Subtotal from Page 2		
		\$ 853,374.00	Subtotal from Page 1		
		\$ 2,284,358.00	Total Grants & Contributions		

FYE 12-31-2013

[illegible]

[illegible]

J CAMPBELL MURRELL FUND
SCHEDULE OF SECURITY SALES
FYE 12-31-2013

Long Term Sales Reported on form 1099-B	How Acq	Date	Date	Gross		
Description of Property Sold	Pur/Donat	Acquired	Sold	Sales	Cost	Gain/Loss
ABSOLUTE STRATEGIES FD CLASS I #102	PURCHASE	VARIOUS	11/18/2013	\$ 330,000.00	\$ 332,023.16	\$ (2,023.16)
AETNA INC NEW COM	PURCHASE	VARIOUS	7/2/2013	\$ 29,490.65	\$ 19,388.72	\$ 10,101.93
APACHE CORP COM	PURCHASE	8/19/2011	10/28/2013	\$ 14,012.26	\$ 15,216.19	\$ (1,203.93)
BMC SOFTWARE INC COM	PURCHASE	VARIOUS	9/11/2013	\$ 35,381.25	\$ 32,897.50	\$ 2,483.75
CISCO SYS INC COM	PURCHASE	2/4/2011	7/11/2013	\$ 2,943.01	\$ 2,550.07	\$ 392.94
CME GROUP INC COM	PURCHASE	VARIOUS	2/28/2013	\$ 42,432.10	\$ 35,529.61	\$ 6,902.49
DAVITA HEALTHCARE PARTNERS INC	PURCHASE	11/3/2011	12/4/2013	\$ 6,914.38	\$ 4,396.51	\$ 2,517.86
FORD MTR CO DEL COM PAR \$0.01	PURCHASE	VARIOUS	1/7/2013	\$ 27,758.91	\$ 30,847.74	\$ (3,088.83)
FORD MTR CO DEL COM PAR \$0.01	PURCHASE	VARIOUS	8/8/2013	\$ 32,459.71	\$ 23,015.52	\$ 9,444.19
GOOGLE INC CL A	PURCHASE	2/1/2012	3/5/2013	\$ 20,069.68	\$ 13,973.39	\$ 6,096.29
HEINZ H J CO COM	PURCHASE	1/23/2012	4/23/2013	\$ 30,024.89	\$ 21,466.62	\$ 8,558.27
HEINZ H J CO COM	PURCHASE	VARIOUS	6/3/2013	\$ 9,413.14	\$ 6,678.01	\$ 2,735.13
MALLINCKRODT PUB LTD CO SHS	PURCHASE	8/1/2011	7/18/2013	\$ 31.36	\$ 25.94	\$ 5.42
MALLINCKRODT PUB LTD CO SHS	PURCHASE	VARIOUS	7/29/2013	\$ 9,384.86	\$ 6,580.68	\$ 2,804.18
MCDONALDS CORP COM	PURCHASE	VARIOUS	5/8/2013	\$ 27,787.20	\$ 22,318.58	\$ 5,468.62
MICROSOFT CORP COM	PURCHASE	VARIOUS	11/25/2013	\$ 33,301.86	\$ 23,476.64	\$ 9,825.22
MOLEX INC COM	PURCHASE	3/21/2011	4/17/2013	\$ 600.90	\$ 551.45	\$ 49.45
NEUBERGER BERMAN EQUITY INC FD INS #1818	PURCHASE	VARIOUS	9/10/2013	\$ 13,374.55	\$ 12,484.61	\$ 889.94
NIKE INC CL B	PURCHASE	VARIOUS	4/5/2013	\$ 13,522.40	\$ 10,543.57	\$ 3,068.83
PEPSICO INC COM	PURCHASE	9/28/2011	4/30/2013	\$ 10,136.34	\$ 7,686.26	\$ 2,450.08
PIMCO COMMODITY REALREURN STRATEGY FD	PURCHASE	VARIOUS	12/9/2013	\$ 32,967.24	\$ 38,895.45	\$ (5,928.21)
QEP RES INC COM	PURCHASE	VARIOUS	11/12/2013	\$ 33,977.42	\$ 38,802.66	\$ (4,825.24)
QEP RES INC COM	PURCHASE	11/7/2012	11/12/2013	\$ 3,794.64	\$ 3,360.97	\$ 433.67
QEP RES INC COM	PURCHASE	VARIOUS	11/13/2013	\$ 28,063.41	\$ 24,350.88	\$ 3,712.53
REPUBLIC SVCS INC COM	PURCHASE	7/6/2011	1/28/2013	\$ 2,712.10	\$ 2,663.90	\$ 48.20
SPECTRA ENERGY CORP COM	PURCHASE	VARIOUS	8/8/2013	\$ 31,037.21	\$ 26,350.50	\$ 4,686.71
SPECTRA ENERGY CORP COM	PURCHASE	VARIOUS	10/28/2013	\$ 10,179.07	\$ 7,307.14	\$ 2,871.93
TARGET CORP COM	PURCHASE	VARIOUS	3/13/2013	\$ 22,440.93	\$ 17,303.39	\$ 5,137.54
UNITEDHEALTH GROUP INC COM	PURCHASE	VARIOUS	8/28/2013	\$ 31,613.12	\$ 20,936.37	\$ 10,676.75
VF CORP COM	PURCHASE	5/17/2012	7/16/2013	\$ 30,729.68	\$ 20,860.63	\$ 9,869.05
VIRTUS EMERGING MKTS OPPORT FD CL I	PURCHASE	VARIOUS	11/18/2013	\$ 354,673.11	\$ 352,328.56	\$ 2,344.55
Page 1 1099-B Proceeds from Broker				\$ 1,271,227.38	\$ 1,174,811.22	\$ 96,506.15

[illegible]

J CAMPBELL MURRELL FUND
SCHEDULE OF LONG TERM SECURITY SALES
FYE 12-31-2013

Long Term Sales Reported on form 1099-B	How Acq	Date	Date	Gross	Cost	Gain/Loss
Description of Property Sold	Pur/Donat	Acquired	Sold	Sales		
ADVANCE AUTO PTS INC COM	PURCHASE	VARIOUS	10/9/2013	\$ 10,409.79	\$ 4,965.58	\$ 5,444.21
AMERICAN TOWER CORPORATION	PURCHASE	VARIOUS	4/17/2013	\$ 6,377.96	\$ 3,406.94	\$ 2,971.02
ANSYS INC COM	PURCHASE	8/2/2007	7/30/2013	\$ 4,286.11	\$ 1,608.25	\$ 2,677.86
APACHE CORP COM	PURCHASE	7/23/2010	10/28/2013	\$ 17,628.32	\$ 17,160.00	\$ 468.32
ASTON MONTAG & CALDWELL GR FD	PURCHASE	VARIOUS	9/10/2013	\$ 710,000.00	\$ 560,396.41	\$ 149,603.59
BMC SOFTWARE INC COM	PURCHASE	12/13/2010	8/2/2013	\$ 7,723.06	\$ 7,964.07	\$ (241.01)
BMC SOFTWARE INC COM	PURCHASE	12/16/2010	9/11/2013	\$ 29,368.75	\$ 30,956.95	\$ (1,588.20)
CISCO SYS INC COM	PURCHASE	VARIOUS	7/11/2013	\$ 43,525.50	\$ 37,146.00	\$ 6,379.50
CISCO SYS INC SR NT 4.45% DTD	PURCHASE	12/6/2011	7/23/2013	\$ 111,454.00	\$ 112,490.00	\$ (1,036.00)
CME GROUP INC COM	PURCHASE	8/9/2010	2/28/2013	\$ 5,976.35	\$ 5,402.81	\$ 573.54
DAVITA HEALTHCARE PARTNERS INC	PURCHASE	VARIOUS	12/4/2013	\$ 4,148.63	\$ 1,612.92	\$ 2,535.71
DAVITA HEALTHCARE PARTNERS INC	PURCHASE	5/15/2009	12/4/2013	\$ 1,855.64	\$ 713.60	\$ 1,142.04
DIGITAL RLTY TR INC COM	PURCHASE	10/29/2009	7/30/2013	\$ 6,537.21	\$ 5,222.86	\$ 1,314.35
DREYFUS EMERGING MKTS DEBT LOC	PURCHASE	VARIOUS	7/17/2013	\$ 430,000.00	\$ 424,675.95	\$ 5,324.05
DREYFUS EMERGING MKTS DEBT LOC	PURCHASE	VARIOUS	7/26/2013	\$ 400,000.00	\$ 389,525.83	\$ 10,474.17
DREYFUS EMERGING MKTS DEBT LOC	PURCHASE	VARIOUS	9/10/2013	\$ 340,000.00	\$ 339,423.30	\$ 576.70
DREYFUS EMERGING MKTS DEBT LOC	PURCHASE	VARIOUS	12/11/2013	\$ 385,394.44	\$ 374,747.56	\$ 10,646.88
DU PONT E I DE NEMOURS & CO NT 4.25	PURCHASE	12/6/2011	7/23/2013	\$ 109,261.00	\$ 112,349.00	\$ (3,088.00)
GOOGLE INC CL A	PURCHASE	12/16/2010	3/5/2013	\$ 6,689.89	\$ 4,734.11	\$ 1,955.78
GOOGLE INC NT 3.625% DTD 05/19/2011	PURCHASE	12/6/2011	7/23/2013	\$ 105,535.00	\$ 108,568.00	\$ (3,033.00)
HEINZ H J COM	PURCHASE	VARIOUS	5/24/2013	\$ 8,545.41	\$ 4,370.01	\$ 4,175.40
HEINZ H J COM	PURCHASE	VARIOUS	6/3/2013	\$ 112,595.56	\$ 61,255.78	\$ 51,339.78
INTUITIVE SURGICAL INC COM NEW	PURCHASE	VARIOUS	9/11/2013	\$ 8,284.83	\$ 3,244.26	\$ 5,040.57
IVA INTERNATIONAL FUND CLASS I	PURCHASE	8/29/2011	2/7/2013	\$ 220,000.00	\$ 224,127.58	\$ (4,127.58)
KANSAS CITY SOUTHERN COM	PURCHASE	5/25/2010	1/18/2013	\$ 4,530.05	\$ 1,822.60	\$ 2,707.45
LANDSTAR SYS INC COM	PURCHASE	VARIOUS	6/17/2013	\$ 5,850.70	\$ 3,984.96	\$ 1,865.74
LAZARD EMERGING MKTS EQUITY PORT	PURCHASE	VARIOUS	7/17/2013	\$ 300,000.00	\$ 292,283.65	\$ 7,716.35
LAZARD EMERGING MKTS EQUITY PORT	PURCHASE	VARIOUS	9/10/2013	\$ 180,000.01	\$ 134,330.44	\$ 45,669.57
LINEAR TECHNOLOGY CORP COM	PURCHASE	VARIOUS	4/19/2013	\$ 7,245.29	\$ 5,258.88	\$ 1,986.41
MOLEX INC COM	PURCHASE	6/24/2010	4/17/2013	\$ 2,157.77	\$ 1,567.49	\$ 590.28
MOLEX INC COM	PURCHASE	6/24/2010	4/23/2013	\$ 834.70	\$ 634.93	\$ 199.77
Page 1 LT sales - Bases reported				\$ 3,586,215.97	\$ 3,275,950.72	\$ 310,265.25

J CAMPBELL MURRELL FUND
SCHEDULE OF LONG TERM SECURITY SALES
FYE 12-31-2013

Long Term Sales Reported on form 1099-B	How Acq	Date	Date	Gross	Cost	Gain/Loss
Description of Property Sold	Pur/Donat	Acquired	Sold	Sales		
MOLEX INC COM	PURCHASE	6/24/2010	4/23/2013	\$ 5,664.15	\$ 4,305.63	\$ 1,358.52
MSC INDL DIRECT INC CL A	PURCHASE	5/6/2010	10/30/2013	\$ 484.60	\$ 315.72	\$ 168.88
MSC INDL DIRECT INC CL A	PURCHASE	5/6/2010	10/30/2013	\$ 6,160.96	\$ 4,051.75	\$ 2,109.21
NEUBERGER BERMAN EQUITY INC FD	PURCHASE	VARIOUS	9/10/2013	\$ 713,784.90	\$ 650,107.28	\$ 63,677.62
NIKE INC CL B	PURCHASE	7/8/2010	4/5/2013	\$ 14,110.33	\$ 8,377.20	\$ 5,733.13
NIKE INC CL B	PURCHASE	VARIOUS	4/30/2013	\$ 26,661.67	\$ 12,562.05	\$ 14,099.62
PEPSICO INC COM	PURCHASE	7/8/2010	4/30/2013	\$ 19,943.04	\$ 15,454.07	\$ 4,488.97
PEPSICO INC NT 4.65% DTD 12/04/2007	PURCHASE	6/18/2009	2/15/2013	\$ 250,000.00	\$ 261,600.00	\$ (11,600.00)
PIMCO COMMODITY REALRETURN STR	PURCHASE	VARIOUS	7/17/2013	\$ 369,752.94	\$ 562,589.66	\$ (192,836.72)
PIMCO COMMODITY REALRETURN STR	PURCHASE	1/6/2010	7/17/2013	\$ 10,247.06	\$ 15,370.59	\$ -
PIMCO COMMODITY REALRETURN STR	PURCHASE	VARIOUS	7/26/2013	\$ 379,999.99	\$ 532,733.36	\$ (152,733.37)
PIMCO COMMODITY REALRETURN STR	PURCHASE	VARIOUS	12/9/2013	\$ 651,267.21	\$ 800,849.61	\$ (149,582.40)
QEP RES INC COM	PURCHASE	7/8/2010	11/12/2013	\$ 3,803.92	\$ 3,549.44	\$ 254.48
QEP RES INC COM	PURCHASE	7/8/2010	11/12/2013	\$ 849.28	\$ 782.08	\$ 67.20
QEP RES INC COM	PURCHASE	7/8/2010	11/12/2013	\$ 2,402.00	\$ 2,225.92	\$ 176.08
QEP RES INC COM	PURCHASE	7/8/2010	11/12/2013	\$ 6,013.53	\$ 5,624.96	\$ 388.57
QEP RES INC COM	PURCHASE	VARIOUS	11/12/2013	\$ 1,837.49	\$ 1,598.56	\$ 238.93
QEP RES INC COM	PURCHASE	5/15/2009	11/12/2013	\$ 32.66	\$ 21.85	\$ 10.81
QEP RES INC COM	PURCHASE	5/15/2009	11/12/2013	\$ 129.84	\$ 87.41	\$ 42.43
QEP RES INC COM	PURCHASE	5/15/2009	11/12/2013	\$ 482.37	\$ 327.79	\$ 154.58
QEP RES INC COM	PURCHASE	VARIOUS	11/13/2013	\$ 17,825.82	\$ 10,348.69	\$ 7,477.13
QEP RES INC COM	PURCHASE	5/15/2009	11/13/2013	\$ 2,780.17	\$ 1,857.48	\$ 922.69
QEP RES INC COM	PURCHASE	5/15/2009	11/13/2013	\$ 32.91	\$ 21.85	\$ 11.06
REPUBLIC SVCS INC COM	PURCHASE	11/10/2010	1/28/2013	\$ 20,005.72	\$ 17,908.94	\$ 2,096.78
RIVERBED TECHNOLOGY INC COM	PURCHASE	6/24/2010	9/6/2013	\$ 4,670.57	\$ 4,416.53	\$ 254.04
ROCKWOOD HLDGS INC COM	PURCHASE	7/30/2009	10/2/2013	\$ 4,329.06	\$ 982.53	\$ 3,346.53
SHIRE LTD AMER DEPOSITARY SHARE	PURCHASE	VARIOUS	4/17/2013	\$ 3,523.27	\$ 2,066.15	\$ 1,457.12
SPECTRA ENERGY CORP COM	PURCHASE	VARIOUS	10/28/2013	\$ 36,966.13	\$ 21,033.21	\$ 15,932.92
ST JUDE MED INC COM	PURCHASE	VARIOUS	1/23/2013	\$ 10,786.46	\$ 10,185.88	\$ 600.58
TARGET CORP COM	PURCHASE	4/11/2008	3/13/2013	\$ 11,722.87	\$ 9,164.50	\$ 2,558.37
Page 2 LT sales - Bases reported				\$ 2,576,270.92	\$ 2,960,520.69	\$ (379,126.24)

J CAMPBELL MURRELL FUND
SCHEDULE OF LONG TERM SECURITY SALES
FYE 12-31-2013

Long Term Sales Reported on form 1099-B	How Acq	Date	Date	Gross	Cost	Gain/Loss
Description of Property Sold	Pur/Donat	Acquired	Sold	Sales		
UNITED PARCEL SVC INC SR NT 4.50%	PURCHASE	6/10/2009	1/15/2013	\$ 250,000.00	\$ 263,070.00	\$ (13,070.00)
US TREASURY NOTE 3.50% DTD	PURCHASE	8/18/2010	7/23/2013	\$ 221,609.38	\$ 215,203.93	\$ 6,405.45
US TREASURY NOTE 4.25% DTD	PURCHASE	5/15/2008	11/15/2013	\$ 150,000.00	\$ 157,757.81	\$ (7,757.81)
WAL MART STORES INC NT 4.25% DTD	PURCHASE	11/3/2011	7/23/2013	\$ 164,989.50	\$ 170,775.00	\$ (5,785.50)
WALGREEN CO COM	PURCHASE	VARIOUS	1/9/2013	\$ 19,576.72	\$ 14,428.47	\$ 5,148.25
WELLS FARGO & CO NEW COM	PURCHASE	VARIOUS	7/12/2013	\$ 12,770.14	\$ 8,103.30	\$ 4,666.84
WHITING PETE NEW COM	PURCHASE	8/17/2010	5/20/2013	\$ 4,351.60	\$ 4,214.72	\$ 136.88
WHITING PETE NEW COM	PURCHASE	8/17/2010	5/21/2013	\$ 2,546.64	\$ 2,473.86	\$ 72.78
WILLIAMS COS INC COM	PURCHASE	VARIOUS	2/26/2013	\$ 20,920.96	\$ 13,412.99	\$ 7,507.97
Page 3 LT sales - Bases reported				\$ 846,764.94	\$ 849,440.08	\$ (2,675.14)
Page 1 LT sales - Bases reported				\$ 3,586,215.97	\$ 3,275,950.72	\$ 310,265.25
Page 2 LT sales - Bases reported				\$ 2,576,270.92	\$ 2,960,520.69	\$ (379,126.24)
Page 3 LT sales - Bases reported				\$ 846,764.94	\$ 849,440.08	\$ (2,675.14)
Total LT sales - basis reported to IRS				\$ 7,009,251.83	\$ 7,085,911.49	\$ (71,536.13)
Wash Sale Loss Disallowed				\$ 10,247.06	\$ 15,370.59	\$ (5,123.53)
Total gain (Loss) after Wash Sale Disallowance						\$ (66,412.60)

J CAMPBELL MURRELL FUND
EIN: 75-2694405
FORM 990-PF ATTACHMENT
12-31-2013

PART I Analysis of Revenue and Expenses:

Line 16b. Tax preparation & Accounting Fees-John Glaess CPA	\$ 6,881.00
Line 16c. Other Professional fees:	
Atlantic Trust – Agency Fees	\$ 103,057.45
Investment Interest Expense-AT MLP Fund LLC	\$ 32,609.00
Investment Interest Expense-VIDA LONGEVITY Fund	\$ 2,035.00
Investment Interest Expense-Mangrove Investment	<u>\$ 513.00</u>
Total Investment Expense	<u>\$ 35,157.00</u>
Line 18. Taxes - Foreign Taxes Paid	\$ 8,273.21

PART II Balance Sheet

Line 10a. Investments –U.S. and State government obligations (see attached schedule)

Line 10b. Investments -Corporate Stock (see attached schedule)

Line 10c. Investments-Corporate Bonds (see attached schedule)

Line 13. Investments - other Mutual Funds (see attached schedule)

Line 15. Other assets–Partnership & Hedge Fund Investments (see attached schedule)

Form **8868**

(Rev. January 2014)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870. Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	J CAMPBELL MURRELL FUND	75-2694405
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	11408 MUSKET RIM STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	AUSTIN, TX 78738	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MELINDA GRACE

Telephone No ▶ 512-699-9032 Fax No. ▶ 512-263-9185

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUG 15, 20 14, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ▶ ☒ calendar year 20 13 or

▶ ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	20,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	20,000

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.		Employer identification number (EIN) or
	J CAMPBELL MURRELL FUND		75-2694405
	Number, street, and room or suite number. If a P.O. box, see instructions.		Social security number (SSN)
	11408 MUSKET RIM		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	AUSTIN TX 78738		

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (Individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ Melinda & Guy Grace
Telephone No. ▶ _____ Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until Nov 17, 20 14.
- For calendar year 2013, or other tax year beginning 20, and ending 20.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension . . . Additional time is requested to verify information with third party institutions. Thank you for your consideration in this matter.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$ 20,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$ 20,000.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ _____ Title ▶ CPA Date ▶ 08/14/14
BAA FIFZ0502 12/31/13 Form 8868 (Rev 1-2014)