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## Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation  
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Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>R.D. &amp; JOAN DALE HUBBARD FOUNDATION</b>		A Employer identification number <b>75-2266308</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 2498</b>	Room/suite	B Telephone number <b>575-258-5919</b>
City or town, state or province, country, and ZIP or foreign postal code <b>RUIDOSO, NM 88355</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 33,857,896.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		747,408.	747,408.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		492,314.			STATEMENT 2
b Gross sales price for all assets on line 6a		7,535,460.			
7 Capital gain net income (from Part IV, line 2)			490,759.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		209,949.	208,896.		STATEMENT 3
12 Total. Add lines 1 through 11		1,449,671.	1,447,063.		
13 Compensation of officers, directors, trustees, etc		55,000.	0.		55,000.
14 Other employee salaries and wages		66,903.	0.		66,903.
15 Pension plans, employee benefits		11,690.	0.		11,690.
16a Legal fees					
b Accounting fees STMT 4		10,344.	0.		10,344.
c Other professional fees STMT 5		14,362.	0.		14,362.
17 Interest		13,520.	13,520.		0.
18 Taxes STMT 6		151,124.	15,626.		81,720.
19 Depreciation and depletion		75,820.	0.		
20 Occupancy		11,957.	0.		11,957.
21 Travel, conferences, and meetings		845.	0.		845.
22 Printing and publications					
23 Other expenses STMT 7		264,498.	179,460.		84,061.
24 Total operating and administrative expenses. Add lines 13 through 23		676,063.	208,606.		336,882.
25 Contributions, gifts, grants paid		2,370,908.			2,370,908.
26 Total expenses and disbursements. Add lines 24 and 25		3,046,971.	208,606.		2,707,790.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,597,300.>			
b Net investment income (if negative, enter -0-)			1,238,457.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		594,458.	727,680.	727,680.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 11,453.			11,453.	11,453.
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 10	19,936,971.	18,416,561.	24,122,655.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶ 2,813,910.				
	Less accumulated depreciation STMT 11 ▶ 220,660.	2,664,504.	2,593,250.	2,593,250.		
12	Investments - mortgage loans					
13	Investments - other STMT 12	5,161,577.	7,206,359.	6,391,884.		
14	Land, buildings, and equipment basis ▶ 104,571.					
	Less accumulated depreciation STMT 13 ▶ 93,697.	15,440.	10,874.	10,874.		
15	Other assets (describe ▶ STATEMENT 14)	2,235,100.	100.	100.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	30,608,050.	28,966,277.	33,857,896.		
Liabilities	17	Accounts payable and accrued expenses	857.			
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ OTHER LIABILITIES)	119,294.	119,294.		
23	Total liabilities (add lines 17 through 22)	120,151.	119,294.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	30,487,899.	28,846,983.		
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances	30,487,899.	28,846,983.		
	31	Total liabilities and net assets/fund balances	30,608,050.	28,966,277.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,487,899.
2	Enter amount from Part I, line 27a	2	<1,597,300.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	28,890,599.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	43,616.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,846,983.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c PASSTHROUGH FROM PARTNERSHIPS	P		
d PASSTHROUGH FROM PARTNERSHIPS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,344,462.		3,141,252.	203,210.
b 4,099,909.		3,808,300.	291,609.
c 89,534.			89,534.
d			<93,594.>
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			203,210.
b			291,609.
c			89,534.
d			<93,594.>
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	490,759.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,321,603.	31,625,179.	.041790
2011	1,438,634.	32,034,337.	.044909
2010	1,385,126.	33,804,605.	.040974
2009	1,632,380.	29,627,386.	.055097
2008	2,326,955.	35,858,932.	.064892

2 Total of line 1, column (d)	2	.247662
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049532
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	32,729,408.
5 Multiply line 4 by line 3	5	1,621,153.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,385.
7 Add lines 5 and 6	7	1,633,538.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,707,790.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2014 estimated tax

24,474. Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX, NM, CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EDWARD A. BURGER Telephone no. ► 575-258-5919 Located at ► 103 SIERRA BLANCA DRIVE, RUIDOSO, NM ZIP+4 ► 88345			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R.D. HUBBARD	DIR/PRESIDENT			
P.O. BOX 2498				
RUIDOSO, NM 88355	1.00	0.	0.	0.
JOAN DALE HUBBARD	DIR/VICE PRES			
P.O. BOX 2498				
RUIDOSO, NM 88355	1.00	0.	0.	0.
EDWARD A. BURGER	DIR/SEC/TREAS			
P.O. BOX 2498				
RUIDOSO, NM 88355	1.00	0.	0.	0.
ROBERT DONALDSON	EXECUTIVE DIRECTOR			
P.O. BOX 2498				
RUIDOSO, NM 88355	40.00	55,000.	0.	4,083.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,182,290.
b	Average of monthly cash balances	1b	1,644,982.
c	Fair market value of all other assets	1c	8,400,553.
d	<b>Total</b> (add lines 1a, b, and c)	1d	33,227,825.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	33,227,825.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	498,417.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,729,408.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,636,470.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,636,470.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	12,385.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,385.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,624,085.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,624,085.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,624,085.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,707,790.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,707,790.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,385.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,695,405.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,624,085.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			646,605.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 2,707,790.				
a Applied to 2012, but not more than line 2a			646,605.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,624,085.
e Remaining amount distributed out of corpus	437,100.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	437,100.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	437,100.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	437,100.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c  
Complete 3a, b, or c for the  
alternative test relied upon:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

[illegible]

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

R.D. HUBBARD

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ROBERT DONALDSON

P.O. BOX 2498, RUIDOSO, NM 88355

- b The form in which applications should be submitted and information and materials they should include:

## GENERAL LETTER OF REQUEST

- c Any submission deadlines:

NONE-NOTICE OF ACCEPTANCE/DENIAL RETURNED IN TWO MONTHS

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EDUCATIONAL PURPOSES PRIMARILY IN THESE STATES - CALIFORNIA, TEXAS, KANSAS,  
NEW MEXICO

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN QUARTER HORSE FOUNDATION AMARILLO, TX	NONE	PUBLIC	GENERAL SUPPORT	51,000.
AUTURY NATIONAL CENTER LOS ANGELES, CA	NONE	PUBLIC	GENERAL SUPPORT	25,000.
BARBARA SINATRA CHILDREN'S CENTER RANCHO MIRAGE, CA	NONE	PUBLIC	GENERAL SUPPORT	10,000.
BIGHORN GOLF CLUB CHARITIES PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	20,000.
BIRMINGHAM JEWISH FEDERATION MOUTAIN BROOK, AL	NONE	PUBLIC	GENERAL SUPPORT	25,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>2,370,908.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



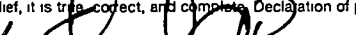
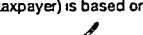
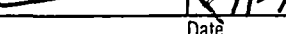
**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I prepared this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		 Date		TREASURER Title	
Paid Preparer Use Only	Print/Type preparer's name <b>CURTIS MAXFIELD</b>		Preparer's signature 		Check <input type="checkbox"/> if self-employed	
	Firm's name ▶ <b>WHITLEY PENN LLP</b>				PTIN <b>P00445178</b>	
	Firm's address ▶ <b>8343 DOUGLAS AVENUE, STE. 400 DALLAS, TX 75225</b>				Firm's EIN ▶ <b>75-2393478</b>  Phone no. <b>(214) 393-9300</b>	

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOCA RATON CHAMPIONS GOLF CHARITIES BOCA RATON, FL	NONE	PUBLIC	SCHOLARSHIP	40,000.
BOCA RATON CHAMPIONS GOLF CHARITIES BOCA RATON, FL	NONE	PUBLIC	GENERAL SUPPORT	95,000.
BUTLER COMMUNITY COLLEGE EL DORADO, KS	NONE	PUBLIC	SCHOLARSHIP	58,600.
CHILD HELP SCOTTSDALE, AZ	NONE	PUBLIC	GENERAL SUPPORT	10,000.
CHILDREN IN NEED OF SERVICES ALAMOGORDO, NM	NONE	PUBLIC	GENERAL SUPPORT	6,000.
COLLEGE OF THE DESERT FOUNDATION PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	25,000.
COLLEGE OF THE DESERT FOUNDATION PALM DESERT, CA	NONE	PUBLIC	SCHOLARSHIP	1,000.
EISENHOWER MEDICAL CENTER RANCHO MIRAGE, CA	NONE	PUBLIC	GENERAL SUPPORT	200,000.
FAZIO CUP HENDERSONVILLE, NC	NONE	PUBLIC	GENERAL SUPPORT	4,000.
FRIENDS OF AMERICAN LAKE VETERANS GOLF COURSE LAKEWOOD, WA	NONE	PUBLIC	GENERAL SUPPORT	25,000.
Total from continuation sheets				2,239,908.

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF EXPO CENTER LOS ANGELES, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
GLUCK EQUINE RESEARCH FOUNDATION LEXINGTON, KY	NONE	PUBLIC	GENERAL SUPPORT	25,000.
GUTHRIE OPPORTUNITY CENTER BARDSTOWN, KY	NONE	PUBLIC	GENERAL SUPPORT	5,000.
HEALING HORSES INDIO, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
HOOVER COUNTY COMMUNITY FOUNDATION MULLEN, NE	NONE	PUBLIC	SCHOLARSHIP	10,000.
HOSPICE OF THE WESTERN RESERVE CLEVELAND, OH	NONE	PUBLIC	GENERAL SUPPORT	500.
HUBBARD MUSEUM OF THE AMERICAN WEST RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	10,000.
HUMANE SOCIETY OF LINCOLN COUNTY RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	1,100.
JIMMIE JOHNSON FOUNDATION CHARLOTTE, NC	NONE	PUBLIC	GENERAL SUPPORT	45,000.
JOHN BURTON FOUNDATION SAN FRANCISCO, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
Total from continuation sheets				



**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAS PALMITAS ELEMENTARY SCHOOL THERMAL, CA	NONE	PUBLIC	GENERAL SUPPORT	1,000.
LINCOLN COUNTY FAIR CARRIZOZO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,885.
LINCOLN COUNTY LINCOLN COUNTY, NM	NONE	PUBLIC	GENERAL SUPPORT	40,667.
LOBO FOOTBALL FIRST TEAM ALBUQUERQUE, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
LOS CABOS CHILDREN FOUNDATION SIOUX FALLS, SD	NONE	PUBLIC	GENERAL SUPPORT	125,000.
LOS CABOS CHILDREN'S FOUNDATION, SIOUX FALLS SIOUX FALLS, SD	NONE	PUBLIC	GENERAL SUPPORT	5,000.
MUSCLAR DYSTROPHY ASSOCIATION EL PASO, TX	NONE	PUBLIC	GENERAL SUPPORT	22,500.
NEW MEXICO MUSEUM FOUNDATION SANTA FE, NM	NONE	PUBLIC	GENERAL SUPPORT	2,500.
OPPORTUNITY VILLAGE LAS VEGAS, NV	NONE	PUBLIC	GENERAL SUPPORT	10,000.
PALM SPRINGS ART MUSEUM PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	101,666.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PALM VALLEY SCHOOL RANCHO MIRAGE, CA	NONE	PUBLIC	SCHOLARSHIP	18,090.
PROJECT GRADUATION RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	500.
RUIDOSO DOWNS RACETRACK CHAPLAINCY RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	2,000.
SCRIPPS HEALTH FOUNDATION SAN DIEGO, CA	NONE	PUBLIC	GENERAL SUPPORT	200,000.
SEAL-NAVAL SPECIAL WARFARE FAMILY FOUNDATION SAN DIEGO, CA	NONE	PUBLIC	GENERAL SUPPORT	10,000.
SEVEN BRIDGES GREENWICH, CT	NONE	PUBLIC	GENERAL SUPPORT	25,000.
SMITH CENTER PUBLIC SCHOOL SMITH CENTER, KS	NONE	PUBLIC	SCHOLARSHIP	10,000.
SMITH CENTER SCHOOLS SMITH CENTER, KS	NONE	PUBLIC	GENERAL SUPPORT	50,000.
SOUTHEAST NEW MEXICO GRANT PROGRAM CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	245,400.
SPENCER THEATER FOR THE PERFORMING ARTS ALTO, NM	NONE	PUBLIC	GENERAL SUPPORT	25,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STATE FAIR OF TEXAS DALLAS, TX	NONE	PUBLIC	GENERAL SUPPORT	2,500.
TEEN LINE LOS ANGELES, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
THE ACADEMY OF PALM DESERT COMMUNITY PRESBYTERIAN CHURCH PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	1,000.
THE COMMUNITY FOUNDATION OF WESTERN NORTH CAROLINA HENDERSONVILLE, NC	NONE	PUBLIC	GENERAL SUPPORT	6,000.
THE HAWN FOUNDATION SANTA MONICA, CA	NONE	PUBLIC	GENERAL SUPPORT	20,000.
THE HORATIO ALGER ASSOCIATION ALEXANDRIA, VA	NONE	PUBLIC	GENERAL SUPPORT	500,000.
THE LIVING DESERT PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	100,000.
TOBY KEITH FOUNDATION NORMAN, OK	NONE	PUBLIC	GENERAL SUPPORT	15,000.
UC NORRIS COMPREHENSIVE CANCER CENTER LOS ANGELES, CA	NONE	PUBLIC	GENERAL SUPPORT	10,000.
UNIVERSITY OF NEW MEXICO ALBUQUERQUE, NM	NONE	PUBLIC	SCHOLARSHIP	100,000.
Total from continuation sheets				

## 3 Grants and Contributions Paid During the Year (Continuation)

323631  
05-01-13

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDENDS	747,408.	0.	747,408.	747,408.	
TO PART I, LINE 4	747,408.	0.	747,408.	747,408.	

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,344,462.	3,141,252.	0.	0.	203,210.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,099,909.	3,808,300.	0.	0.	291,609.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
89,534.	0.	0.	0.	89,534.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<93,594.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,555.	0.	0.	0.	1,555.

NET GAIN OR LOSS FROM SALE OF ASSETS	492,314.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	492,314.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	78,462.	77,495.	
RENTAL INCOME	131,383.	131,401.	
OTHER INCOME	104.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	209,949.	208,896.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,344.	0.		10,344.
TO FORM 990-PF, PG 1, LN 16B	10,344.	0.		10,344.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER FEES	14,362.	0.		14,362.
TO FORM 990-PF, PG 1, LN 16C	14,362.	0.		14,362.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	15,626.	15,626.		0.
FEDERAL EXCISE TAXES	53,778.	0.		0.
PROPERTY TAXES	81,720.	0.		81,720.
TO FORM 990-PF, PG 1, LN 18	151,124.	15,626.		81,720.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTO EXPENSE	4,083.	0.		4,083.
DUES AND SUBSCRIPTIONS	14,981.	0.		14,981.
INSURANCE	34,200.	0.		34,200.
INVESTMENT EXPENSE	155,324.	155,324.		0.
MEALS & ENTERTAINMENT	3,643.	0.		3,643.



MISCELLANEOUS	805.	0.	805.
OFFICE EXPENSE	16,836.	0.	16,836.
PASSTHROUGH FROM PARTNERSHIP			
INVESTMENTS	25,120.	24,136.	7.
POSTAGE	4,992.	0.	4,992.
REPAIRS AND MAINTENANCE	4,514.	0.	4,514.
TO FORM 990-PF, PG 1, LN 23	264,498.	179,460.	84,061.

## FOOTNOTES

STATEMENT 8

THE ORGANIZATION INVESTS IN SOME PARTNERSHIPS THAT ENGAGE IN SECTION 988 TRANSACTIONS THAT MAY GIVE RISE TO REPORTABLE TRANSACTIONS UNDER REG. 1.6011-4. THE ORGANIZATION DID NOT RECEIVE THE NECESSARY INFORMATION TO FILE FORM 8886 FOR ALL PARTNERSHIPS THAT ENGAGED IN SECTION 988 TRANSACTIONS.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	43,616.
TOTAL TO FORM 990-PF, PART III, LINE 5	43,616.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BEL AIR 908 31333	0.	0.
BEL AIR SELECT 908 31593	2,850,570.	4,051,504.
BEL AIR DODGE COX	7,002,057.	6,955,316.
BEL AIR FIXED 31823	4,074,458.	4,129,777.
BEL AIR MATTHEW TIGER	0.	0.
BEL AIR MLP 32975	106,638.	3,693,718.
BEL AIR LAZARD	0.	0.
BEL AIR TROOB	111,294.	138,829.
BEL AIR MATTHEWS ASIA	0.	0.
BEL AIR SHAFFER CULLEN	521,738.	715,355.
BEL AIR GOLD	0.	0.
BEL AIR LAZARD SEP	1,053,750.	1,299,482.
BEL AIR TEMPLETON	0.	0.
BEL AIR DOUBLELINE	0.	0.
BEL AIR HOTCHKINS & WILEY	0.	0.
BEL AIR SEER CAPITOL PARTNER	1,063,372.	1,038,972.
BEL AIR EA EQUITY INCOME	1,632,684.	2,099,702.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,416,561.	24,122,655.

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FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
THERMAL WAREHOUSE	1,257,256.	130,291.	1,126,965.
CALLE LANTANA BUILDING	326,654.	30,364.	296,290.
LAND	35,000.	0.	35,000.
WAREHOUSE B THERMAL - BUILDING ONLY LAND LEASED	1,195,000.	60,005.	1,134,995.
TOTAL TO FM 990-PF, PART II, LN 11	2,813,910.	220,660.	2,593,250.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMI IV-Q CAYMAN	COST	82,387.	32,205.
HICKS, MUSE, TATE & FURST EQUITY FUND III, LP	COST	1,064,126.	446,976.
HICKS, MUSE, TATE & FURST EQUITY FUND IV, LP	COST	92,766.	57,425.
HMTF EQUITY FUND IV (1999), LP	COST	27,676.	17,679.
BEL AIR ABSOLUTE RETURN FUND, LP	COST	71,337.	131,211.
OMEGA CAPITAL INVESTORS, LP	COST	1,741,920.	1,805,559.
BEL AIR DYAL CAPITAL PARTNERS	COST	573,190.	467,166.
ARTWORK	COST	875,000.	755,706.
SUBPRIME STRATEGIES FUND II LP	COST	250,000.	250,000.
VINEYARD FUND SPV I	COST	97,986.	97,986.
WVO INVESTMENTS, LLC	COST	2,329,971.	2,329,971.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,206,359.	6,391,884.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	13
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT/FURNITURE	9,567.	9,567.	0.
IBM TYPEWRITER	395.	395.	0.
FURNITURE - VARIOUS	4,349.	4,349.	0.
FURNISHINGS	1,190.	1,190.	0.
OFFICE AWNING	1,314.	1,314.	0.
PHONE SYSTEM	1,487.	1,487.	0.
BUILDING REMODEL	9,049.	3,807.	5,242.
OFFICE FURNITURE	2,862.	2,862.	0.
CARPET, BLINDS, AWNING	1,410.	1,410.	0.
LIGHT FIXTURES & FAN	873.	873.	0.
PANASONIC COPIER	4,843.	4,843.	0.
AIR CONDITIONER	2,851.	2,851.	0.
PHONE SYSTEM	400.	400.	0.
COPIER - ROYAL RC 2310	2,500.	2,500.	0.
BATHROOM REMODEL	3,773.	521.	3,252.
2008 TOYOTA	38,794.	38,794.	0.
COMPUTER FOR OFFICE	1,512.	1,512.	0.
2008 CRYSLER 300 C	15,590.	14,941.	649.
FENCE	1,812.	81.	1,731.
TOTAL TO FM 990-PF, PART II, LN 14	104,571.	93,697.	10,874.

FORM 990-PF

OTHER ASSETS

STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	100.	100.	100.
NOTES RECEIVABLE - WVO			
INVESTMENTS	2,235,000.	0.	0.
TO FORM 990-PF, PART II, LINE 15	2,235,100.	100.	100.

## 2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
13	BUILDING REMODEL	081597	SL	39.00	16	9,049.			9,049.	3,575.		232.
20	AIR CONDITIONER	091200	SL	7.00	16	2,851.			2,851.	2,851.		0.
27	BATHROOM REMODEL	081108	SL	39.00	16	3,773.			3,773.	424.		97.
	* 990-PF PG 1 TOTAL					15,673.		0.	15,673.	6,850.	0.	329.
	BUILDINGS											
	MACHINERY & EQUIPMENT											
1	EQUIPMENT/FURNITURE	063091	200DB	7.00	17	9,567.			9,567.	9,567.		0.
4	IBM TYPEWRITER	040595	SL	7.00	16	395.			395.	395.		0.
6	FURNITURE - VARIOUS	041095	SL	7.00	16	4,349.			4,349.	4,349.		0.
7	FURNISHINGS	050395	SL	7.00	16	1,190.			1,190.	1,190.		0.
9	OFFICE AWNING	061995	SL	7.00	16	1,314.			1,314.	1,314.		0.
12	PHONE SYSTEM	081597	SL	7.00	16	1,487.			1,487.	1,487.		0.
14	OFFICE FURNITURE	081597	SL	7.00	16	2,862.			2,862.	2,862.		0.
15	CARPET, BLINDS,	081597	SL	7.00	16	1,410.			1,410.	1,410.		0.
18	AWNING	051799	SL	7.00	16	873.			873.	873.		0.
19	PANASONIC COPIER	071499	SL	7.00	16	4,843.			4,843.	4,843.		0.
22	PHONE SYSTEM	091503	SL	7.00	16	400.			400.	400.		0.
26	COPIER - ROYAL RC	011506	SL	5.00	16	2,500.			2,500.	2,500.		0.
262310												

328102  
05-01-13

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FD-066

Asset No.	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
28	2008 TOYOTA	11/05/08	SL	5.00	16	38,794.			38,794.	36,010.		2,784.
29	COMPUTER FOR OFFICE * 990-PF PG 1 TOTAL MACHINERY & EQUIPM TRANSPORTATION EQUIPMENT	10/14/08	SL	5.00	16	1,512.			1,512.	1,403.		109.
						71,496.		0.	71,496.	68,603.	0.	2,893.
40	2008 CRYSLER 300 C * 990-PF PG 1 TOTAL TRANSPORTATION EQU	05/26/09	DB	5.00	17	15,590.			15,590.	13,643.		1,298.
	OTHER					15,590.		0.	15,590.	13,643.	0.	1,298.
41	THERMAL WAREHOUSE CALLE LANTANA	12/01/09	SL	39.00	16	125,725.			125,725.	98,054.		32,237.
52	BUILDING	05/19/10	SL	39.00	16	326,654.			326,654.	21,988.		8,376.
53	LAND WAREHOUSE B THERMAL	01/01/10	L			35,000.			35,000.			0.
64	- BUILDING ONLY LA	01/17/12	SL	39.00	16	119,500.			119,500.	29,364.		30,641.
65	FENCE * 990-PF PG 1 TOTAL OTHER * GRAND TOTAL 990-PF PG 1 DEPR	03/26/12	SL	39.00	16	1,812.			1,812.	35.		46.
						281,572.		0.	281,572.	149,441.	0.	71,300.
						291,848.		0.	291,848.	238,537.	0.	75,820.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

► **File a separate application for each return.**  
► **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

*Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.*

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## **Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

		Enter filer's identifying number
<b>Type or print</b>	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	<b>R.D. &amp; JOAN DALE HUBBARD FOUNDATION</b>	<b>75-2266308</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	<b>P.O. BOX 2498</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	<b>RUIDOSO, NM 88345</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**EDWARD A. BURGER**

- The books are in the care of ► **103 SIERRA BLANCA DRIVE - RUIDOSO, NM 88345**  
Telephone No. ► **575-258-5919** Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2013** or
- ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>29,400.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>30,862.</b>
<b>c</b> Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

**Part II:** Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	R.D. & JOAN DALE HUBBARD FOUNDATION	75-2266308
Filer by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	P.O. BOX 2498	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	RUIDOSO, NM 88345	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (Individual)	03	Form 4720 (other than Individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

EDWARD A. BURGER

- The books are in the care of **103 SIERRA BLANCA DRIVE - RUIDOSO, NM 88345**

Telephone No **575-258-5919**

Fax No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014**.

5 For calendar year **2013**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO GATHER THE NECESSARY INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	36,862.
8b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	30,862.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	6,000.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Antia Macfoll** Title **CPA FOR TAXPAYER**

Date **8/14/2014**

Form 8868 (Rev. 1-2014)