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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
**DAVIS CHARITABLE TRUST
NORTHERN TRUST, NA**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 803878

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60680

A Employer identification number
74-6456780

B Telephone number
(512)867-6302

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **J** Accounting method: Cash Accrual
 Other (specify) _____

\$ 3,862,600. (Part I, column (d) must be on cash basis)

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		37,368.	37,368.		STATEMENT 1
4 Dividends and interest from securities		84,766.	84,766.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		216,266.			
b Gross sales price for all assets on line 6a 1,229,979.					
7 Capital gain net income (from Part IV, line 2)			216,266.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		338,400.	338,400.		
13 Compensation of officers, directors, trustees, etc		29,022.	0.		29,022.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,200.	0.		3,200.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		7,877.	1,920.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		5,808.	5,808.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		45,907.	7,728.		32,222.
25 Contributions, gifts, grants paid		145,126.			145,126.
26 Total expenses and disbursements. Add lines 24 and 25		191,033.	7,728.		177,348.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		147,367.			
b Net investment income (if negative, enter -0-)			330,672.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	22,034.	1,646.	1,646.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	304,307.	202,696.	218,155.
	b	Investments - corporate stock STMT 7	1,552,599.	1,654,275.	2,077,824.
	c	Investments - corporate bonds STMT 8	1,034,922.	1,195,702.	1,216,087.
	11	Investments - land, buildings, and equipment, basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 9	404,800.	338,645.	348,888.	
14	Land, buildings, and equipment, basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶ PROCEEDS RECIEVABLE)	0.	58,122.	0.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	3,318,662.	3,451,086.	3,862,600.	
Liabilities	17	Accounts payable and accrued expenses	14,943.		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	14,943.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	-363.	-363.	
29	Retained earnings, accumulated income, endowment, or other funds	3,304,082.	3,451,449.		
30	Total net assets or fund balances	3,303,719.	3,451,086.		
31	Total liabilities and net assets/fund balances	3,318,662.	3,451,086.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	3,303,719.
2	Enter amount from Part I, line 27a	147,367.
3	Other increases not included in line 2 (itemize) ▶	0.
4	Add lines 1, 2, and 3	3,451,086.
5	Decreases not included in line 2 (itemize) ▶	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	3,451,086.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST COMPANY	P		
b NORTHERN TRUST COMPANY	P		
c SETTLEMENT PROCEEDS	P		
d NORTHERN TRUST COMPANY	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 140,585.		135,067.	5,518.
b 172,456.		136,088.	36,368.
c 175.			175.
d 870,622.		742,558.	128,064.
e 46,141.			46,141.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,518.
b			36,368.
c			175.
d			128,064.
e			46,141.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	216,266.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	162,982.	3,490,701.	.046690
2011	166,749.	3,471,437.	.048035
2010	156,535.	3,418,393.	.045792
2009	173,239.	3,115,845.	.055599
2008	195,014.	3,513,976.	.055497

2 Total of line 1, column (d)	2	.251613
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050323
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,715,615.
5 Multiply line 4 by line 3	5	186,981.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,307.
7 Add lines 5 and 6	7	190,288.
8 Enter qualifying distributions from Part XII, line 4	8	177,348.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,613.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,613.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,613.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,400.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,400.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,787.
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 2,787. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X		
14	The books are in care of ► THE NORTHERN TRUST COMPANY OF TEXAS Telephone no. ► (512)867-6302 Located at ► 98 SAN JACINTO BLVD. SUITE 350, AUSTIN, TX ZIP+4 ► 78701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		X	
		15		0.
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORTHERN TRUST COMPANY OF TEXAS P.O. BOX 803878 CHICAGO, IL 60680	TRUSTEE	0.00	29,022.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ **0.**

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a		3,760,345.
b Average of monthly cash balances	1b		11,853.
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d		3,772,198.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2		0.
3 Subtract line 2 from line 1d	3		3,772,198.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4		56,583.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5		3,715,615.
6 Minimum investment return Enter 5% of line 5	6		185,781.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1		185,781.
2a Tax on investment income for 2013 from Part VI, line 5	2a	6,613.	
b Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		6,613.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		179,168.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		179,168.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		179,168.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a		177,348.
b Program-related investments - total from Part IX-B	1b		0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4		177,348.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5		0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6		177,348.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				179,168.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			170,510.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 177,348.				
a Applied to 2012, but not more than line 2a			170,510.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				6,838.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				172,330.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	

b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities.

--	--	--	--	--

Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter:
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

DAVIS CHARITABLE TRUST

Form 990-PF (2013)

NORTHERN TRUST, NA

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ALZHEIMER'S DISEASE ASSOC. OF AUSTIN, INC., AUSTIN, TX 3429 EXECUTIVER CENTER DR. SUITE 100 AUSTIN, TX 78731</p>		501(C)(3)	GENERAL PURPOSES	7,256.
<p>AMERICAN NATIONAL RED CROSS 2025 E. ST. NW WASHINGTON, DC 20006</p>		501(C)(3)	DISASTER RELIEF	21,769.
<p>AMERICAN NATIONAL RED CROSS-CENTEX CH 2025 E. ST. NW WASHINGTON, DC 20006</p>		501(C)(3)	GENERAL PURPOSES	14,513.
<p>AUSTIN COMMUNITY COLLEGE FOUNDATION, INC 5930 MIDDLE FISKVILLE RD. FL. 5 AUSTIN, TX 78752</p>		501(C)(3)	GENERAL PURPOSES	14,513.
<p>MEALS ON WHEELS AND MORE 3227 E. 5TH ST. AUSTIN, TX 78702</p>		501(C)(3)	GENERAL PURPOSES	1,451.
<p>Total</p>	SEE CONTINUATION SHEET(S) ▶ 3a			145,126.
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total</p>	▶ 3b			0.

DAVIS CHARITABLE TRUST
NORTHERN TRUST, NA

74-6456780

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHIVERS CANCER CENTER, AUSTIN, TX P.O. BOX 98 AUSTIN, TX 78767		501(C)(3)	GENERAL PURPOSES	14,513.
THE SALVATION ARMY, AUSTIN, TX P.O. BOX 1000 AUSTIN, TX 78767		501(C)(3)	GENERAL PURPOSES	14,512.
UNITED WAY/CAPITOL AREA, AUSTIN, TX 2000 E. MARTIN LUTHER KING JR. BLVD AUSTIN, TX 78702		501(C)(3)	GENERAL PURPOSES	17,415.
UNIVERSITY METHODIST CHURCH, AUSTIN, TX 2409 GUADALUPE ST. AUSTIN, TX 78705		501(C)(3)	GENERAL PURPOSES	31,928.
UNIVERSITY OF TX MD ANDERSON CANCER CENTER 210 W. 6TH ST. STE 1.200 AUSTIN, TX 78701		501(C)(3)	CANCER RESEARCH	7,256.
Total from continuation sheets				85,624.

DAVIS CHARITABLE TRUST
 SCHEDULE OF INVESTMENTS #01-00703 AND #01-0388
 FOR THE YEAR ENDED: 12/31/13

FEIN: 74-6456780

	SHRS/UNITS	PRICE	VALUE	COST
GOVERNMENT AND AGENCY ISSUES				
FNMA NT 5 0%	100,000 00	106 06	106,060 20	100,979 70
FEDERAL HOME LN MTG CORP NT	100,000 00	112 10	112,095 00	101,716 70
TOTAL GOVERNMENT AND AGENCY ISSUES (01-00703)			218,155 20	202,696 40
CORPORATE ISSUES				
ABBOTT LABS NT 4 35%				
WAL-MART STORES	100,000 00	112 448	112,447 90	99,652 00
MFB NORTHERN FDS FIXED INCOME FD	40,576 84	10 090	409,420 32	425,533 70
MFB NORTHERN FDS ULTRA SHORT FIXED INCOME	3,831 43	10 210	39,118 90	39,158.03
MFB NORTHERN HIGH YIELD FIXED INCOME	52,054 37	7 490	389 887 23	370,272 74
MFC FLEXSHARES TR IBOXX 3 YR	6,244 00	24 920	155,600 48	159,075 93
SHELL INTL FIN B V 4 3%	100,000 00	109 61	109,611 80	102,010 00
TOTAL CORPORATE ISSUES (01-00703)			1,216,086 63	1,195,702 40
TOTAL CORPORATE AND GOVERNMENT ISSUES (01-00703)			1,434,241.83	1,398,398 80
REAL ESTATE (01-00703)				
MFB NORTHERN FDS GLOBAL REAL ESTATE	9,395 25	16 330	153,424 43	133,292 61
COMMODITIES (01-00703)				
MFC FLEXSHARES TR MORNINGSTAR GLOBAL	5,697 00	34 310	195,464 07	205,352 42
			195,464 07	205,352 42
TOTAL COMMON STOCK & EQUITY SECURITIES (01-00703)			1,783,130 31	1,737,043 83

COMMON STOCK - Large Cap

	SHRS/UNITS	PRICE	VALUE	COST
AMERICAN EXPRESS CO	211 00	90 73	19,144 03	9,517 62
AMERICAN TOWER CORP	135 00	79 82	10,775 70	9,809 17
AMGEN INC	110.00	114 16	12,557 60	7,384 24
APPLE INC	59 00	561 11	33,105 49	9,608 50
BAXTER INTL INC	169 00	69 55	11,753 95	11,335.28
CHEVRON CORP COM	134 00	124 91	16,737 94	9,337 54
CISCO SYSTEMS	693 00	22 45	15,557 85	14,722 70
CITIGROUP	287 00	52 11	14,955.57	14,390 53
COCA COLA CO	340 00	41 31	14,045 40	11,717 37
COSTCO WHOLESALE CORP	82 00	119 01	9,758 82	5,112 70
CVS CAREMARK CORP	252 00	71 57	18,035 64	11,255 43
DANAHER CORP	294.00	77.20	22,696 80	5,574 27
EATON CORP	163 00	76 12	12,407 56	8,419 76
EMC CORP COM	566 00	25 15	14,234 90	11,910 98
EMERSON ELECTRIC CO COM	170 00	70 18	11,930 60	8,806 02
EXELON CORP COM	269 00	27 39	7,367 91	9,889 03
EXPRESS SCRIPTS HLDG CO	252 00	70 24	17,700.48	13,718 11
EXXON MOBIL CORP - 2012	24 00	101 20	2,428 80	2,048 64
EXXON MOBIL CORP	189 00	101 20	19,126 80	17,998 47
FRANKLIN RES INC.	186 00	57 73	10,737 78	6,849 30
GENERAL ELECTRIC CO	605 00	28.03	16,958 15	10,846 65
GILEAD SCIENCES INC	105 00	75 15	7,890 75	5,752 80
GOOGLE INC CL A	17 00	1,120 71	19,052.07	8,004 61
HOME DEPOT INC.	227.00	82 34	18,691 18	10,101 37
INTEL CORP	313 00	25 96	8,125 48	8,659 29
INTERCONTINENTAL EXCHANGE GROUP	56 00	224 92	12,595 52	7,042 03
INTERNATIONAL BUSINESS MACHS CORP	48 00	187 57	9,003 36	6,015 56

DAVIS CHARITABLE TRUST
 SCHEDULE OF INVESTMENTS #01-00703 AND #01-0389
 FOR THE YEAR ENDED: 12/31/13

FEIN: 74-6456780

	SHRS/UNITS	PRICE	VALUE	COST
JPMORGAN CHASE & CO	373 00	58 48	21,813 04	11,263 09
MCDONALDS CORP	139 00	97 03	13,487 17	12,079 52
MERCK&CO	307.00	50 05	15,365 35	13,233 92
METLIFE	288 00	53 92	15,528 96	10,706 97
MONDELEZ INTL	320 00	35 30	11,296 00	10,370 98
MONSANTO CO	98 00	116 55	11,421 90	10,367 32
NATIONAL OILWELL VARCO	130 00	79 53	10,338 90	5,388 30
NIKE INC	126 00	78 64	9,908 64	4,020 64
NORFOLK SOUTHN CORP COM	104 00	92 83	9,654 32	6,915 29
NUCOR CORP	120 00	53 38	6,405 60	5,388 40
ORACLE CORPORATION COM	311 00	38 26	11,898 86	8,391 22
PFIZER INC	694 00	30 63	21,257 22	16,695 04
PRECISION CASTPARTS CORP COM	46 00	269 30	12,387 80	7,520 86
PROCTOR & GAMBLE COM	89 00	81 41	7,245 49	4,998 24
QUALCOMM INC COM	264 00	74 25	19,602 00	13,561 68
SCHLUMBERGER LTD COM	117 00	90 11	10,542 87	9,663 96
ST JUDE MED	130 00	61 95	8,053 50	5,556 40
STARBUCKS CORP	188 00	78 39	14,737 32	8,500 08
UNITED TECHNOLOGIES CORP	81 00	113 80	9,217 80	4,538 43
US BANCORP (USB)	327 00	40 40	13,210 80	8,464 69
V F. CORP	316 00	62 34	19,699 44	8,271 91
VERIZON COMMUNICATIONS COM	140 00	49 14	6,879 60	5,187 41
WALT DISNEY CO (DIS)	173 00	76 40	13,217 20	5,150 51
WELLS FARGO & CO	466 00	45 40	21,156 40	12,291 20
TOTAL COMMON STOCK & EQUITY SECURITIES (01-00703)			701,702.31	464,354.03

COMMON STOCK - MID Cap

AMERICAN WTR WKS CO INC	123.00	42 26	5,197 98	4,103 47
CR BARD	77 00	133 94	10,313 38	7,809 00
CITRIX SYS INC	82 00	63 25	5,186 50	3,815 37
MFB NORTHER MULTI MANAGER MID CAP FUND	9,454 36	13 73	129,808 36	110,339 08
NOBLE CORP COMMON STOCK	248 00	37 47	9,292 56	8,975 16
PETSMART INC	131 00	72 75	9,530 25	9,721 34

COMMON STOCK - SMALL Cap

MFB NORTHERN FUNDS SMALL CAP CORE FUND	1,881 83	20 95	39,424 34	30,159 12
MFB NORTHERN MULTI MANAGER SMALL CAP	3,468 32	11 50	39,885 68	32,125 25

COMMON STOCK - INTERNATIONAL DEVELOPED

MFE NORTHERN INTL EQUITY INDEX FD	9,502 04	12 34	117,255.17	114,594 60
MFB NORTHERN MULTI-MANAGER INTL EQUITY	60,748 92	10 94	664,593 18	585,949 84

COMMON STOCK - INTERNATIONAL EMERGING

MFB NORTHERN FDS MULTI-MANAGER EMERGING	18,143 53	19 05	345,634 25	335,824 38
TOTAL OTHER COMMON STOCK			1,376,121 66	1,243,416 61
TOTAL COMBINED EQUITIES			3,860,954 27	3,444,814 47

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 DAVIS CHARITABLE TRUST

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TRUST YEAR ENDING 12/31/2013

TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER: EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
653 0000 MFC SPDR GOLD TR GOLD SHS - 78463V107							
SOLD		01/24/2013	105586 03				
ACQ	388 0000	02/24/2010	62737 18	41752 68	20984 50	LT28	Y F
	265 0000	09/13/2011	42848 85	47524 67	-4675 82	LT28	Y F
FOUND UPDATE 02/01/13							
204 0000 SPECTRA ENERGY CORP COM STK - 847560109 - MINOR = 3101							
SOLD		02/22/2013	6002 96				
ACQ	156 0000	03/04/2008	4590 50	3614 96	975 54	LT	Y F
	48 0000	09/06/2011	1412 46	1185 12	227.34	LT	F
137 0000 SPECTRA ENERGY CORP COM STK - 847560109 - MINOR = 3101							
SOLD		02/25/2013	4025 02				
ACQ	137 0000	03/04/2008	4025 02	3174 67	850 35	LT	Y F
FOUND UPDATE 03/02/13							
31 0000 SPECTRA ENERGY CORP COM STK - 847560109 - MINOR = 3101							
SOLD		02/26/2013	895 23				
ACQ	31 0000	03/22/2012	895 23	987 66	-92 43	ST	C
FOUND UPDATE 03/06/13							
454 0000 BRISTOL MYERS SQUIBB CO - 110122108							
SOLD		03/14/2013	17359 20				
ACQ	360 0000	06/24/2011	13765 01	10491 22	3273 79	LT	F
	7 0000	09/06/2011	267 65	204 16	63 49	LT	F
	87 0000	11/08/2011	3326 54	2744 11	582 43	LT	F
FOUND UPDATE 03/21/13							
5 0000 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD - 33939L407							
SOLD		03/14/2013	177 73				
ACQ	5 0000	01/24/2013	177 73	183 37	-5 64	ST	C
FOUND UPDATE 03/21/13							
2 0000 MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD - 33939L605							
SOLD		03/14/2013	52 44				
ACQ	1 0000	04/23/2012	26 22	25 90	0 32	ST	C
	1 0000	01/02/2013	26 22	26 25	-0 03	ST	C
FOUND UPDATE 03/19/13							
9 0000 MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD - 665162467							
SOLD		03/14/2013	91 98				
ACQ	9 0000	11/02/2012	91 98	92 25	-0 27	ST	C
FOUND UPDATE 12/07/13							
10 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD - 665162475							
SOLD		03/14/2013	190 20				
ACQ	10 0000	02/24/2010	190 20	158 80	31 40	LT	Y F
FOUND UPDATE 03/19/13							
18 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483							
SOLD		03/14/2013	343 80				
ACQ	18 0000	02/24/2010	343 80	347 58	-3 78	LT	Y F
FOUND UPDATE 03/19/13							
1109 0000 MFB NORTHN MULTI-MANAGER INTL EQTY FD FD - 665162558							
SOLD		03/14/2013	11067 82				
ACQ	1109 0000	03/24/2008	11067 82	12065 92	-998 10	LT	Y F
FOUND UPDATE 03/19/13							
5 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566							
SOLD		03/14/2013	54 10				
ACQ	5 0000	09/13/2011	54 10	46 45	7 65	LT	Y F
FOUND UPDATE 03/19/13							
7 0000 MFB NORTHN MULTIMGR MID CAP FD - 665162574							
SOLD		03/14/2013	93 80				
ACQ	7 0000	09/13/2011	93 80	75 60	18 20	LT	Y F
FOUND UPDATE 03/19/13							
3 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665							
SOLD		03/14/2013	55 08				
ACQ	6500	03/22/2012	11 93	10 19	1 74	ST	C
	2 3500	12/19/2012	43 15	38 39	4 76	ST	C
FOUND UPDATE 03/19/13							
62 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699							
SOLD		03/14/2013	475 54				
ACQ	62 0000	09/25/2006	475 54	494 76	-19 22	LT	Y F
FOUND UPDATE 03/19/13							
96 0000 MFB NORTHERN FDS FIXED INCOME FD - 665162806							
SOLD		03/14/2013	1009 92				
ACQ	96 0000	12/11/2012	1009 92	1044 49	-34 57	ST	C
FOUND UPDATE 12/07/13							
679 0000 MFC SPDR GOLD TR GOLD SHS - 78463V107							
SOLD		03/14/2013	104378 77				
ACQ	435 0000	02/24/2010	66870 05	46810 35	20059.70	LT28	Y F
	244 0000	04/23/2012	37508 72	38682 71	-1173 99	ST	Y C
FOUND UPDATE 03/21/13							
68.0000 COVIDIEN PLC USD0 20(POST CONSLDTN) - G2554F113							
SOLD		03/14/2013	4463 26				
ACQ	68 0000	09/30/2008	4463 26	3622 78	840 48	LT	Y F
FOUND UPDATE 03/21/13							
60 0000 NOBLE ENERGY INC COM - 655044105 - MINOR = 3101							
SOLD		04/23/2013	6611 66				
ACQ	53 0000	04/16/2009	5840 30	3141 58	2698.72	LT	Y F
	7 0000	03/22/2012	771 36	672 35	99 01	LT	F
FOUND UPDATE 05/06/13							

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TRUST YEAR ENDING 12/31/2013

TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
140 0000 ORACLE CORPORATION - 68389X105 - MINOR = 5010							
SOLD		04/23/2013	4573 97				
ACQ	94 0000	10/04/2010	3071 09	2559 89	511 20	LT	Y F
ACQ	46 0000	03/22/2012	1502 88	1333 54	169 34	LT	Y F
FOUND UPDATE 05/06/13							
29 0000 NOBLE ENERGY INC COM - 655044105 - MINOR = 3101							
SOLD		04/24/2013	3257 58				
ACQ	29 0000	04/16/2009	3257 58	1718 97	1538 61	LT	Y F
128 0000 COVIDIEN PLC USDO 20 (POST CONSOLDTN) - G2554F113							
SOLD		05/06/2013	8348 25				
ACQ	90 0000	02/04/2010	5869 86	4571 06	1298 80	LT	Y F
ACQ	25 0000	09/06/2011	1630 52	1247 75	382 77	LT	Y F
ACQ	13 0000	03/22/2012	847 87	697 71	150 16	LT	Y F
23 0000 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD - 33939L407							
SOLD		05/21/2013	799 68				
ACQ	23 0000	03/22/2012	799 68	813 18	-13 50	LT	Y F
FOUND UPDATE 06/03/13							
26 0000 MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD - 33939L506							
SOLD		05/21/2013	657 53				
ACQ	26 0000	04/23/2012	657 53	661 70	-4.17	LT	Y F
FOUND UPDATE 06/03/13							
6 0000 MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD - 33939L605							
SOLD		05/21/2013	155 64				
ACQ	6 0000	04/23/2012	155 64	155 40	0 24	LT	Y F
FOUND UPDATE 06/03/13							
47 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD - 665162475							
SOLD		05/21/2013	961 62				
ACQ	47 0000	04/25/2012	961 62	823 44	138 18	LT	Y F
81 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483							
SOLD		05/21/2013	1564 11				
ACQ	81 0000	02/24/2010	1564 11	1564 11	0 00	LT	Y F
174 0000 MFB NORTHN MULTI-MANAGER INTL EQTY FD FD - 665162558							
SOLD		05/21/2013	1814 82				
ACQ	174 0000	03/24/2008	1814 82	1893 12	-78 30	LT	Y F
21 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566							
SOLD		05/21/2013	238 14				
ACQ	21 0000	09/13/2011	238 14	195 09	43.05	LT	Y F
34 0000 MFB NORTHN MULTIMGR MID CAP FD - 665162574							
SOLD		05/21/2013	476 68				
ACQ	34 0000	03/22/2012	476 68	418 20	58 48	LT	Y F
13 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665							
SOLD		05/21/2013	250 12				
ACQ	13 0000	03/22/2012	250 12	203 84	46 28	LT	Y F
285 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699							
SOLD		05/21/2013	2223 00				
ACQ	285 0000	09/25/2006	2223 00	2274 30	-51 30	LT	Y F
265 0000 E I DU PONT DE NEMOURS & CO - 263534109							
SOLD		06/19/2013	14249 51				
ACQ	132 0000	03/22/2010	7097 87	4932 66	2165 21	LT	Y F
ACQ	2 0000	03/23/2010	107 54	76 33	31 21	LT	Y F
ACQ	29 0000	09/06/2011	1559 38	1325 01	234 37	LT	Y F
ACQ	14 0000	03/22/2012	752 80	731 78	21 02	LT	Y F
ACQ	88 0000	12/12/2012	4731 92	3923 90	808 02	ST	Y C
6 0000 E I DU PONT DE NEMOURS & CO - 263534109							
SOLD		06/20/2013	316 61				
ACQ	6 0000	12/12/2012	316 61	267 54	49 07	ST	Y C
87 0000 HOME DEPOT INC - 437076102							
SOLD		06/25/2013	6465 88				
ACQ	87 0000	02/06/2012	6465 88	3934 73	2531 15	LT	Y F
FOUND UPDATE 07/08/13							
20 0000 V F CORP - 918204108 - MINOR = 31001							
SOLD		06/25/2013	3757 50				
ACQ	20 0000	04/28/2011	3757 50	2150 32	1607 18	LT	Y F
FOUND UPDATE 07/08/13							
63 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001							
SOLD		07/25/2013	4756 52				
ACQ	43 0000	07/06/2011	3246 51	2259 92	986 59	LT	Y F
ACQ	20 0000	03/22/2012	1510 01	1151 20	358 81	LT	Y F
FOUND UPDATE 08/05/13							
28 0000 AMERICAN TOWER CORP - 03027X100							
SOLD		07/25/2013	2052 04				
ACQ	28 0000	06/25/2013	2052 04	2026 79	25 25	ST	Y C
FOUND UPDATE 08/05/13							
37 0000 AMERICAN WTR WKS CO INC NEW COM - 030420103							
SOLD		07/25/2013	1581 49				
ACQ	37 0000	01/30/2012	1581 49	1236 79	344 70	LT	Y F
FOUND UPDATE 08/05/13							
33 0000 AMGEN INC - 031162100							
SOLD		07/25/2013	3547 98				
ACQ	1 0000	01/23/2012	107 51	68 24	39 27	LT	Y F
ACQ	32 0000	03/01/2012	3440 47	2165 71	1274 76	LT	Y F
FOUND UPDATE 08/05/13							
17 0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001							
SOLD		07/25/2013	7432 48				
ACQ	7 0000	05/27/2009	3060.43	934 93	2125 50	LT	Y F
ACQ	4 0000	09/06/2011	1748 82	1504 00	244 82	LT	Y F
ACQ	6 0000	03/22/2012	2623 23	3610 32	-987 09	LT	Y F

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TRUST YEAR ENDING 12/31/2013

TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
FOUND UPDATE 08/05/13							
23 0000 C R BARD INC - 067383109 - MINOR = 31001							
SOLD		07/25/2013	2587 18				
ACQ	23 0000	03/15/2013	2587 18	2339 56	247 62	ST	C
FOUND UPDATE 08/05/13							
27 0000 BHP LTD SPONSORED ADR - 088606108							
SOLD		07/25/2013	1703 21				
ACQ	23 0000	02/22/2010	1450 88	1731 85	-280 97	LT	Y F
ACQ	4 0000	09/06/2011	252 33	319 96	-67 63	LT	F
FOUND UPDATE 08/05/13							
75 0000 CVS CORP - 126650100 - MINOR = 31000							
SOLD		07/25/2013	4603 00				
ACQ	75 0000	04/27/2012	4603 00	3376 55	1226 45	LT	F
FOUND UPDATE 08/05/13							
40 0000 CHEVRONTEXACO CORP COM - 166764100							
SOLD		07/25/2013	5051 41				
ACQ	3 0000	03/04/2008	378 86	260 12	118 73	LT	Y F
ACQ	19 0000	11/13/2008	2399 41	1323 98	1075 43	LT	Y F
ACQ	3 0000	09/06/2011	378 86		96 08	LT	F
ACQ	15 0000	03/22/2012	1894 28	1581 15	313 13	LT	F
FOUND UPDATE 08/05/13							
173 0000 CISCO SYS INC - 17275R102							
SOLD		07/25/2013	4399 03				
ACQ	173 0000	03/14/2013	4399 03	3742 85	656 18	ST	C
FOUND UPDATE 08/05/13							
25 0000 CITRIX SYS INC - 177376100							
SOLD		07/25/2013	1740 42				
ACQ	9 0000	09/06/2011	626 55	498 15	128 40	LT	F
ACQ	16 0000	03/22/2012	1113 87	1251 52	-137 65	LT	F
FOUND UPDATE 08/05/13							
102 0000 COCA COLA CO - 191216100 - MINOR = 31001							
SOLD		07/25/2013	4145 42				
ACQ	54 0000	08/29/2011	2194 63	1876 33	318 30	LT	F
ACQ	48 0000	08/30/2011	1950 79	1677 37	273 42	LT	F
FOUND UPDATE 08/05/13							
37 0000 COSTCO WHSL CORP NEW - 22160K105 - MINOR = 3101							
SOLD		07/25/2013	4325 87				
ACQ	3 0000	03/04/2008	350 75	187 05	163 70	LT	Y F
ACQ	13 0000	02/02/2011	1519 90	934 86	585 04	LT	F
ACQ	10 0000	09/06/2011	1169 15	778 80	390 35	LT	F
ACQ	11 0000	03/22/2012	1286 07	994 62	291 45	LT	F
FOUND UPDATE 08/05/13							
88 0000 DANAHER CORP - 235851102 - MINOR = 31000							
SOLD		07/25/2013	5897 24				
ACQ	44 0000	10/17/2008	2948 62	1262 47	1686 15	LT	Y F
ACQ	9 0000	09/06/2011	603 13	382 95	220 18	LT	F
ACQ	35 0000	03/22/2012	2345 49	1909 95	435 54	LT	F
FOUND UPDATE 08/05/13							
51 0000 WALT DISNEY CO - 254687106 - MINOR = 31001							
SOLD		07/25/2013	3287 43				
ACQ	19 0000	09/25/2006	1224 73	565 66	659 07	LT	Y F
ACQ	14 0000	09/06/2011	902 43	441 28	461 15	LT	F
ACQ	18 0000	03/22/2012	1160 27	780 30	379 97	LT	F
FOUND UPDATE 08/05/13							
168 0000 EMC CORP MASS - 268648102 - MINOR = 5010							
SOLD		07/25/2013	4435 30				
ACQ	52 0000	05/03/2010	1372 83	1008 34	364 49	LT	Y F
ACQ	35 0000	07/15/2010	924 02	716 50	207 52	LT	Y F
ACQ	30 0000	09/06/2011	792 02	636 00	156 02	LT	F
ACQ	51 0000	03/22/2012	1346 43	1491 75	-145 32	LT	F
FOUND UPDATE 08/05/13							
50 0000 EMERSON ELECTRIC CO - 291011104 - MINOR = 5010							
SOLD		07/25/2013	2973 48				
ACQ	50 0000	12/14/2012	2973 48	2598 38	375 10	ST	C
FOUND UPDATE 08/05/13							
78 0000 EXELON CORP - 30161N101 - MINOR = 31000							
SOLD		07/25/2013	2440 05				
ACQ	78 0000	04/24/2013	2440 05	2895 79	-455 74	ST	C
61 0000 EXPRESS SCRIPTS HLDG CO COM - 30219G108							
SOLD		07/25/2013	4071 12				
ACQ	61 0000	06/20/2012	4071 12	3285 72	785.40	LT	F
FOUND UPDATE 08/05/13							
64 0000 EXXON MOBIL CORP COM - 30231G102							
SOLD		07/25/2013	6069 34				
ACQ	4 7300	09/06/2011	448 56	332 85U	115 71	LTK	Y F
FOUND UPDATE 08/05/13							
25 0000 FRANKLIN RESOURCES INC - 354613101 - MINOR = 3101							
SOLD		07/25/2013	3652 17				
ACQ	13 0000	07/06/2011	1899 13	1738 03	161 10	LT	F
ACQ	5 0000	07/07/2011	730 43	684 45	45 98	LT	F
ACQ	7 0000	03/22/2012	1022 61	861 42	161 19	LT	F
FOUND UPDATE 08/05/13							
178 0000 GENERAL ELEC CO COM - 369604103							
SOLD		07/25/2013	4372 21				
ACQ	50 0000	01/12/2010	1228 15	834 05	394 10	LT	Y F
ACQ	77 0000	05/05/2010	1891 35	1408 85	482 50	LT	Y F
ACQ	51 0000	03/22/2012	1252 71	1016 43	236 28	LT	F

64
 95

 6,094
 6,094
 332

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 5,761

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 FROM 01/01/2013
 TO 12/31/2013

THE NORTHERN TRUST COMPANY, TRUSTEE
 STATEMENT OF CAPITAL GAINS AND LOSSES
 DAVIS CHARITABLE TRUST

TRUST YEAR ENDING 12/31/2013

TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
FOUND UPDATE 08/05/13							
30 0000 GILEAD SCIENCES INC - 375558103 - MINOR = 31000							
SOLD		07/25/2013	1781 70				
ACQ	30 0000	05/06/2013	1781 70	1643 66	138 04	ST	C
FOUND UPDATE 08/05/13							
5 0000 GOOGLE INC CL A - 38259P508 - MINOR = 3101							
SOLD		07/25/2013	4465 05				
ACQ	2 0000	01/13/2012	1786 02	1249 55	536 47	LT	F
	3 0000	03/22/2012	2679 03	1943 19	735.84	LT	F
FOUND UPDATE 08/05/13							
66 0000 HOME DEPOT INC - 437076102							
SOLD		07/25/2013	5250 73				
ACQ	14 0000	01/23/2012	1113 79	622 99	490 80	LT	F
	52 0000	02/06/2012	4136 94	2351 80	1785 14	LT	F
FOUND UPDATE 08/05/13							
94 0000 INTEL CORP COM - 458140100							
SOLD		07/25/2013	2146 73				
ACQ	94 0000	05/07/2012	2146 73	2620 08	-473 35	LT	F
FOUND UPDATE 08/05/13							
17 0000 #REORG/INTERCONTINEN NAME CHANGE INTERCONTI 2R1HAZI EFF 11-13-2013 - 45865V100 - MINOR = 3101							
SOLD		07/25/2013	3008 95				
ACQ	17 0000	06/07/2012	3008 95	2180 19	828 76	LT	F
FOUND UPDATE 08/05/13							
14 0000 INTL BUSINESS MACHINES CORP - 459200101 - MINOR = 31001							
SOLD		07/25/2013	2753 38				
ACQ	7 0000	06/13/2008	1376 69	882 01	494.69	LT	Y F
	7 0000	03/22/2012	1376 69	1440 81	-64 11	LT	F
FOUND UPDATE 08/05/13							
111 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 31001							
SOLD		07/25/2013	6216 85				
ACQ	47 0000	03/12/2012	2632 36	1905 72	726 64	LT	F
	20 0000	03/13/2012	1120 15	835 01	285.14	LT	F
	44 0000	03/22/2012	2464 34	1984 84	479 50	LT	F
FOUND UPDATE 08/05/13							
42 0000 MCDONALDS CORP - 580135101 - MINOR = 31001							
SOLD		07/25/2013	4064 85				
ACQ	42 0000	09/22/2011	4064 85	3605.05	459.80	LT	F
FOUND UPDATE 08/05/13							
89 0000 MERCK & CO INC - 58933Y105							
SOLD		07/25/2013	4218 55				
ACQ	89 0000	03/14/2013	4218 55	3947 47	271 08	ST	C
FOUND UPDATE 08/05/13							
63 0000 METLIFE INC - 59156R108 - MINOR = 3101							
SOLD		07/25/2013	3063 49				
ACQ	63 0000	02/22/2013	3063 49	2246 65	816 84	ST	C
FOUND UPDATE 08/05/13							
28 0000 MONSANTO CO COM - 61166W101 - MINOR = 3101							
SOLD		07/25/2013	2841 75				
ACQ	28 0000	06/19/2013	2841 75	2966 16	-124 41	ST	C
FOUND UPDATE 08/05/13							
38 0000 NATIONAL-OILWELL INC - 637071101 - MINOR = 3101							
SOLD		07/25/2013	2718 82				
ACQ	19 0000	03/04/2008	1359 41	1173 70	185 71	LT	Y F
	4 0000	09/06/2011	286 19	249 28	36 91	LT	F
	15 0000	03/22/2012	1073 22	1188 86	-115.64	LT	F
FOUND UPDATE 08/05/13							
38 0000 NIKE INC CLASS B - 654106103 - MINOR = 31001							
SOLD		07/25/2013	2371 11				
ACQ	4 0000	12/08/2009	249 59	127 64	121 95	LT	Y F
	16 0000	09/06/2011	998 36	663 68	334 68	LT	F
	18 0000	03/22/2012	1123 16	993 78	129 38	LT	F
FOUND UPDATE 08/05/13							
41 0000 NORFOLK SOUTHN CORP COM - 655844108 - MINOR = 31001							
SOLD		07/25/2013	3041 69				
ACQ	41 0000	06/10/2011	3041 69	2767 69	274 00	LT	F
FOUND UPDATE 08/05/13							
381 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD - 665162475							
SOLD		07/25/2013	7170 42				
ACQ	381 0000	04/25/2012	7170 42	6675 12	495 30	LT	F
FOUND UPDATE 08/05/13							
1501 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566							
SOLD		07/25/2013	17996 99				
ACQ	694 1300	09/02/2011	8322 62	6379 05	1943.57	LT	Y F
	806 8700	09/13/2011	9674 37	7495 83	2178 54	LT	Y F
FOUND UPDATE 08/05/13							
1025 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665							
SOLD		07/25/2013	20930 50				
ACQ	1025 0000	03/22/2012	20930 50	16072 00	4858 50	LT	F
FOUND UPDATE 08/05/13							
13213 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699							
SOLD		07/25/2013	100022 41				
ACQ	38 0000	12/23/2005	287 66	302 48	-14.82	LT	Y F
	2775 4500	09/25/2006	21010.16	22148 06	-1137.90	LT	Y F
	10399 5500	03/22/2012	78724 59	76020 70	2703 89	LT	F
FOUND UPDATE 08/05/13							

TRUST YEAR ENDING 12/31/2013

TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
36 0000 NUCOR CORP - 670346105 - MINOR = 3101							
SOLD		07/25/2013	1656 23				
ACQ	36 0000	02/06/2012	1656 23	1625 05	31.18	LT	F
FOUND UPDATE 08/05/13							
53 0000 OMNICOM GRP INC COM - 681919106 - MINOR = 50							
SOLD		07/25/2013	3410 72				
ACQ	32 0000	12/17/2010	2059 30	1483 90	575 40	LT	Y F
	21 0000	03/22/2012	1351 42	1055.67	295 75	LT	F
FOUND UPDATE 08/05/13							
90 0000 ORACLE CORPORATION - 68389X105 - MINOR = 5010							
SOLD		07/25/2013	2895 18				
ACQ	90 0000	10/04/2010	2895 18	2450 96	444 22	LT	Y F
FOUND UPDATE 08/05/13							
205 0000 PFIZER INC COM - 717081103							
SOLD		07/25/2013	5901 83				
ACQ	205 0000	12/05/2012	5901 83	5210 97	690 86	ST	C
FOUND UPDATE 08/05/13							
13 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101							
SOLD		07/25/2013	2937 64				
ACQ	1 0000	10/21/2011	225 97	168 19	57.78	LT	F
	9 0000	10/25/2011	2033 75	1547 51	486 24	LT	F
	3 0000	03/22/2012	677 92	514 14	163 78	LT	F
FOUND UPDATE 08/05/13							
26 0000 PROCTER & GAMBLE CO - 742718109							
SOLD		07/25/2013	2077 94				
ACQ	6 0000	09/10/2004	479 52	336 96	142 56	LT	Y F
	20 0000	03/22/2012	1598 42	1353.60	244 82	LT	F
FOUND UPDATE 08/05/13							
78 0000 QUALCOMM INC - 747525103 - MINOR = 31000							
SOLD		07/25/2013	5009 01				
ACQ	5 0000	07/15/2011	321 09	274 35	46 74	LT	F
	20 0000	01/13/2012	1284 36	1129 04	155 32	LT	F
	53 0000	01/17/2012	3403 56	3037 19	366 37	LT	F
FOUND UPDATE 08/05/13							
53 0000 ST JUDE MEDICAL INC - 790849103 - MINOR = 3101							
SOLD		07/25/2013	2750 09				
ACQ	33 0000	09/19/2012	1712 32	1419 34	292 98	ST	C
	20 0000	09/24/2012	1037 77	860.61	177 16	ST	C
FOUND UPDATE 08/05/13							
35 0000 SCHLUMBERGER LTD ISIN #AN8068571086 - 806857108 - MINOR = 5020							
SOLD		07/25/2013	2904 03				
ACQ	35 0000	02/28/2011	2904 03	3243 77	-339 74	LT	F
FOUND UPDATE 08/05/13							
20 0000 SIMON PPTY GROUP INC NEW - 828806109 - MINOR = 31000							
SOLD		07/25/2013	3261 51				
ACQ	3 0000	07/23/2010	489 23	257 69	231 54	LT	Y F
	6 0000	11/02/2010	978 45	597 60	380 85	LT	Y F
	11 0000	03/22/2012	1793 83	1571.02	222 81	LT	F
FOUND UPDATE 08/05/13							
56 0000 STARBUCKS CORP - 855244109 - MINOR = 3101							
SOLD		07/25/2013	3746 60				
ACQ	19 0000	08/10/2012	1271 17	863 99	407 18	ST	C
	37 0000	08/13/2012	2475 43	1700.79	774 64	ST	C
FOUND UPDATE 08/05/13							
98 0000 US BANCORP DEL NEW - 902973304 - MINOR = 31001							
SOLD		07/25/2013	3665 58				
ACQ	98 0000	04/25/2008	3665 58	3385.57	280 01	LT	Y F
FOUND UPDATE 08/05/13							
24 0000 UNITED TECHNOLOGIES CORP - 913017109 - MINOR = 31001							
SOLD		07/25/2013	2506 98				
ACQ	8 0000	12/30/2005	835 66	448 24	387 42	LT	Y F
	5 0000	09/06/2011	522 29	348.79	173 50	LT	F
	11 0000	03/22/2012	1149 03	904 20	244 83	LT	F
FOUND UPDATE 08/05/13							
55 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 3101							
SOLD		07/25/2013	3966 03				
ACQ	32 0000	09/06/2011	2307 51	1451 20	856 31	LT	F
	23 0000	03/22/2012	1658 52	1241 08	417 44	LT	F
FOUND UPDATE 08/05/13							
24 0000 V F CORP - 918204108 - MINOR = 31001							
SOLD		07/25/2013	4714 23				
ACQ	20 0000	04/27/2011	3928 53	2126 33	1802 20	LT	F
	2 0000	04/28/2011	392 85	215 03	177.82	LT	F
	2 0000	06/27/2011	392 85	210 99	181 86	LT	F
FOUND UPDATE 08/05/13							
42 0000 VERIZON COMMUNICATIONS - 92343V104 - MINOR = 31001							
SOLD		07/25/2013	2109 31				
ACQ	42 0000	09/28/2011	2109 31	1559 30	550 01	LT	F
FOUND UPDATE 08/05/13							
139 0000 WELLS FARGO & CO NEW - 949746101							
SOLD		07/25/2013	6084 91				
ACQ	49.0000	03/12/2012	2145 04	1540 84	604 20	LT	F
	35 0000	03/13/2012	1532 17	1116 85	415 32	LT	F
	55 0000	03/22/2012	2407 70	1845 25	562.45	LT	F
FOUND UPDATE 08/05/13							

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THE NORTHERN TRUST COMPANY, TRUSTEE
 STATEMENT OF CAPITAL GAINS AND LOSSES
 DAVIS CHARITABLE TRUST

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TRUST YEAR ENDING 12/31/2013

TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
49 0000 EATON CORP PLC COM USD0 50 - G29183103							
SOLD		07/25/2013	3299 30				
ACQ	49 0000	12/03/2012	3299 30	2517 89	781 41	ST	C
FOUND UPDATE 02/01/14							
73 0000 #REORG/NOBLE STOCK MERGER NOBLE CO 2R1JA21 EFF 11-20-2013 - H5833N103							
SOLD		07/25/2013	2884 54				
ACQ	19 0000	10/16/2012	750 77	715 18	35 59	ST	C
	43 0000	10/17/2012	1699 11	1635 01	64 10	ST	C
	11 0000	11/02/2012	434 66	414 34	20 32	ST	C
100000 0000 FHLB BD 5 125 08-14-2013 - 3133XGVF8							
SOLD		08/14/2013	100000 00				
ACQ	100000 0000	11/14/2006	100000 00	101610 10	-1610 10	LT	Y F
49 0000 COSTCO WHSL CORP NEW - 22160K105 - MINOR = 3101							
SOLD		09/18/2013	5763 42				
ACQ	49 0000	03/04/2008	5763 42	3055 15	2708 27	LT	Y F
35 0000 NORFOLK SOUTHN CORP COM - 655844108 - MINOR = 31001							
SOLD		09/18/2013	2690 91				
ACQ	35 0000	08/10/2011	2690 91	2362 66	328 25	LT	F
78 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 3101							
SOLD		09/18/2013	5682 40				
ACQ	50 0000	12/15/2009	3642 56	1561 14	2081 42	LT	Y F
	28 0000	09/06/2011	2039 84	1269 80	770 04	LT	F
7 0000 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD - 33939L407							
SOLD		09/19/2013	243 13				
ACQ	7 0000	03/22/2012	243 13	247 49	-4 36	LT	F
7 0000 MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD - 33939L506							
SOLD		09/19/2013	174 65				
ACQ	7 0000	04/23/2012	174 65	177 86	-3 21	LT	F
FOUND UPDATE 02/01/14							
1486 0000 MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD - 33939L605							
SOLD		09/19/2013	37340 76				
ACQ	1348 0000	03/22/2012	33873 04	34468 36	-595 32	LT	F
	15 0000	04/23/2012	376 93	388 50	-11 57	LT	F
	123 0000	07/25/2013	3090 79	3088 53	2 26	ST	C
FOUND UPDATE 09/28/13							
2 0000 MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD - 665162467							
SOLD		09/19/2013	20 42				
ACQ	2 0000	11/02/2012	20 42	20 50	-0 08	ST	C
FOUND UPDATE 12/07/13							
1678 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD - 665162475							
SOLD		09/19/2013	31932 34				
ACQ	1678 0000	04/25/2012	31932 34	29398 58	2533 76	LT	F
FOUND UPDATE 09/28/13							
22 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483							
SOLD		09/19/2013	424 82				
ACQ	22 0000	02/24/2010	424 82	424 82	0 00	LT	Y F
FOUND UPDATE 09/28/13							
4 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566							
SOLD		09/19/2013	50 32				
ACQ	4 0000	09/02/2011	50 32	36 76	13 56	LT	Y F
FOUND UPDATE 09/28/13							
10 0000 MFB NORTHN MULTIMGR MID CAP FD - 665162574							
SOLD		09/19/2013	150 00				
ACQ	10 0000	03/22/2012	150 00	123 00	27 00	LT	F
FOUND UPDATE 09/28/13							
2 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665							
SOLD		09/19/2013	41 68				
ACQ	2 0000	03/22/2012	41 68	31 36	10 32	LT	F
FOUND UPDATE 09/28/13							
62 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699							
SOLD		09/19/2013	466 86				
ACQ	62 0000	03/22/2012	466 86	453 22	13 64	LT	F
FOUND UPDATE 09/28/13							
24 0000 MFB NORTHERN FDS FIXED INCOME FD - 665162806							
SOLD		09/19/2013	242 88				
ACQ	24 0000	04/23/2012	242 88	252 96	-10 08	LT	F
FOUND UPDATE 09/28/13							
76 0000 FRANKLIN RESOURCES INC - 354613101 - MINOR = 3101							
SOLD		09/23/2013	3877 20				
ACQ	16 0000	01/12/2010	816 25	589 19	227.06	LT	Y F
	51 0000	09/06/2011	2601 81	1883 09	718 72	LT	F
	9 0000	03/22/2012	459 14	369 18	89 96	LT	F
21 0000 SIMON PPTY GROUP INC NEW - 828806109 - MINOR = 31000							
SOLD		09/23/2013	3178 48				
ACQ	21 0000	07/23/2010	3178 48	1803 80	1374 68	LT	Y F
51.0000 BHP LTD SPONSORED ADR - 088606108							
SOLD		10/23/2013	3638 17				
ACQ	33 0000	05/14/2009	2354 11	1643 94	710 17	LT	Y F
	9 0000	02/22/2010	642 03	677 68	-35 65	LT	Y F
	9 0000	03/22/2012	642.03	635 31	6.72	LT	F
28 0000 SIMON PPTY GROUP INC NEW - 828806109 - MINOR = 31000							
SOLD		10/23/2013	4440 21				
ACQ	12 0000	07/22/2010	1902 95	1027 12	875 83	LT	Y F
	16 0000	07/23/2010	2537 26	1374 32	1162 94	LT	Y F

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THE NORTHERN TRUST COMPANY, TRUSTEE
 STATEMENT OF CAPITAL GAINS AND LOSSES
 DAVIS CHARITABLE TRUST

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TRUST YEAR ENDING 12/31/2013

TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
32 0000 BHP LTD SPONSORED ADR - 088606108							
SOLD		10/24/2013	2302 69				
ACQ	32 0000	05/14/2009	2302 69	1594 12	708 57	LT	Y F
22 0000 SIMON PPTY GROUP INC NEW - 828806109 - MINOR = 31000							
SOLD		10/24/2013	3497 15				
ACQ	22 0000	07/22/2010	3497 15	1883 04	1614.11	LT	Y F
20 0000 BHP LTD SPONSORED ADR - 088606108							
SOLD		10/25/2013	1435 90				
ACQ	20 0000	05/14/2009	1435 90	996 32	439.58	LT	Y F
6 0000 SIMON PPTY GROUP INC NEW - 828806109 - MINOR = 31000							
SOLD		10/25/2013	954 20				
ACQ	6.0000	07/22/2010	954 20	513 56	440.64	LT	Y F
56 0000 OMNICOM GRP INC COM - 681919106 - MINOR = 50							
SOLD		11/14/2013	3879 58				
ACQ	52 0000	11/19/2010	3602 47	2377 68	1224.79	LT	Y F
	4 0000	12/17/2010	277 11	185 49	91 62	LT	Y F
71 0000 OMNICOM GRP INC COM - 681919106 - MINOR = 50							
SOLD		11/15/2013	4983 29				
ACQ	18 0000	11/19/2010	1263 37	823 04	440.33	LT	Y F
	53 0000	11/22/2010	3719 92	2420 79	1299 13	LT	Y F
63 0000 OMNICOM GRP INC COM - 681919106 - MINOR = 50							
SOLD		11/18/2013	4409 38				
ACQ	42 0000	11/22/2010	2939 59	1918 37	1021 22	LT	Y F
	21 0000	09/06/2011	1469 79	798 00	671 79	LT	Y F
14 0000 OMNICOM GRP INC COM - 681919106 - MINOR = 50							
SOLD		11/19/2013	979 25				
ACQ	14 0000	09/06/2011	979 25	532 00	447 25	LT	F
FOUND UPDATE 12/01/13							
27 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001							
SOLD		12/05/2013	2282 00				
ACQ	7 0000	07/06/2011	591 63	367 89	223 74	LT	F
	20 0000	09/06/2011	1690 37	953 60	736 77	LT	F
FOUND UPDATE 12/14/13							
17 0000 AMERICAN TOWER CORP - 03027X100							
SOLD		12/05/2013	1321 39				
ACQ	17 0000	09/23/2013	1321 39	1255 81	65 58	ST	C
FOUND UPDATE 12/14/13							
15 0000 AMERICAN WTR WKS CO INC NEW COM - 030420103							
SOLD		12/05/2013	615 43				
ACQ	12 0000	01/27/2012	492 34	400 92	91 42	LT	F
	3 0000	01/30/2012	123 09	100 28	22 81	LT	F
FOUND UPDATE 12/14/13							
15 0000 AMGEN INC - 031162100							
SOLD		12/05/2013	1699 92				
ACQ	11 0000	03/01/2012	1246 61	744 46	502 15	LT	F
	4 0000	03/02/2012	453 31	270 56	182.75	LT	F
FOUND UPDATE 12/14/13							
8 0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001							
SOLD		12/05/2013	4543 53				
ACQ	8 0000	03/04/2008	4543 53	992 93	3550 60	LT	Y F
FOUND UPDATE 12/14/13							
10 0000 C R BARD INC - 067383109 - MINOR = 31001							
SOLD		12/05/2013	1365 97				
ACQ	10 0000	03/15/2013	1365 97	1017 20	348 77	ST	C
FOUND UPDATE 12/14/13							
33 0000 CVS CORP - 126650100 - MINOR = 31000							
SOLD		12/05/2013	2173 01				
ACQ	33 0000	04/27/2012	2173 01	1485 68	687 33	LT	F
FOUND UPDATE 12/14/13							
17 0000 CHEVRONTXACO CORP COM - 166764100							
SOLD		12/05/2013	2058 32				
ACQ	17 0000	11/13/2008	2058 32	1184 61	873.71	LT	Y F
FOUND UPDATE 12/14/13							
89 0000 CISCO SYS INC - 17275R102							
SOLD		12/05/2013	1859 18				
ACQ	89 0000	09/18/2013	1859 18	2183 83	-324 65	ST	C
FOUND UPDATE 12/14/13							
37 0000 CITIGROUP INC COM NEW COM NEW - 172967424							
SOLD		12/05/2013	1888 45				
ACQ	37 0000	10/23/2013	1888 45	1857 04	31 41	ST	C
FOUND UPDATE 12/14/13							
10 0000 CITRIX SYS INC - 177376100							
SOLD		12/05/2013	587 78				
ACQ	4 0000	07/22/2010	235 11	186 12	48 99	LT	Y F
	6 0000	09/06/2011	352 67	332 10	20 57	LT	F
FOUND UPDATE 12/14/13							
44.0000 COCA COLA CO - 191216100 - MINOR = 31001							
SOLD		12/05/2013	1751 61				
ACQ	44 0000	08/29/2011	1751 61	1528.87	222.74	LT	F
FOUND UPDATE 12/14/13							
11 0000 COSTCO WHSL CORP NEW - 22160K105 - MINOR = 3101							
SOLD		12/05/2013	1330 21				
ACQ	11 0000	03/04/2008	1330 21	685 85	644 36	LT	Y F
FOUND UPDATE 12/14/13							

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 TRUST ADMINISTRATOR HKM
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LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
37 0000 DANAHER CORP - 235851102 - MINOR = 31000							
SOLD		12/05/2013	2723 89				
ACQ	37 0000	10/17/2008	2723 89	1061 63	1662 26	LT	Y F
FOUND UPDATE 12/14/13							
23 0000 WALT DISNEY CO - 254687106 - MINOR = 31001							
SOLD		12/05/2013	1614 79				
ACQ	23 0000	09/25/2006	1614 79	684 75	930 04	LT	Y F
FOUND UPDATE 12/14/13							
73 0000 EMC CORP MASS - 268648102 - MINOR = 5010							
SOLD		12/05/2013	1743 21				
ACQ	73 0000	05/03/2010	1743 21	1415 56	327.65	LT	Y F
FOUND UPDATE 12/14/13							
21 0000 EMERSON ELECTRIC CO - 291011104 - MINOR = 5010							
SOLD		12/05/2013	1395 01				
ACQ	11 0000	12/12/2012	730 72	570 41	160 31	ST	C
ACQ	10 0000	12/14/2012	664 29	519 67	144 62	ST	C
FOUND UPDATE 12/14/13							
35 0000 EXELON CORP - 30161N101 - MINOR = 31000							
SOLD		12/05/2013	972 62				
ACQ	35 0000	04/24/2013	972 62	1299 40	-326 78	ST	C
FOUND UPDATE 12/14/13							
32 0000 EXPRESS SCRIPTS HLDG CO COM - 30219G108							
SOLD		12/05/2013	2135 96				
ACQ	2 0000	01/25/2012	133 50	103 87	29 63	LT	F
ACQ	13 0000	06/20/2012	867 73	700 24	167 49	LT	F
ACQ	17 0000	06/21/2012	1134 73	913 12	221 61	LT	F
FOUND UPDATE 12/14/13							
27 0000 EXXON MOBIL CORP COM - 30231G102							
SOLD		12/05/2013	2540 93				
ACQ	17 0000	05/18/2009	2540 93	0 00U	0 00	UNK	Y
FOUND UPDATE 12/14/13							
23 0000 FRANKLIN RESOURCES INC - 354613101 - MINOR = 3101							
SOLD		12/05/2013	1243 59				
ACQ	23 0000	01/12/2010	1243 59	846 96	396 63	LT	Y
FOUND UPDATE 12/14/13							
78 0000 GENERAL ELEC CO COM - 369604103							
SOLD		12/05/2013	2061 50				
ACQ	78 0000	01/12/2010	2061 50	1301 13	760 37	LT	Y F
FOUND UPDATE 12/14/13							
14 0000 GILEAD SCIENCES INC - 375558103 - MINOR = 31000							
SOLD		12/05/2013	1024 36				
ACQ	14 0000	05/06/2013	1024 36	767 04	257 32	ST	C
FOUND UPDATE 12/14/13							
2 0000 GOOGLE INC CL A - 38259P508 - MINOR = 3101							
SOLD		12/05/2013	2114 60				
ACQ	2 0000	01/13/2012	2114 60	1249 55	865 05	LT	F
FOUND UPDATE 12/14/13							
29 0000 HOME DEPOT INC - 437076102							
SOLD		12/05/2013	2277 05				
ACQ	29 0000	01/23/2012	2277 05	1290 48	986 57	LT	F
FOUND UPDATE 12/14/13							
40 0000 INTEL CORP COM - 458140100							
SOLD		12/05/2013	969 58				
ACQ	40 0000	05/07/2012	969 58	1114 93	-145 35	LT	F
FOUND UPDATE 12/14/13							
7 0000 INTERCONTINENTALEXCHANGE GROUP INC COM COM - 45866F104							
SOLD		12/05/2013	1488 37				
ACQ	3 0000	06/06/2012	637 87	383 26	254 61	LT	F
ACQ	4 0000	06/07/2012	850 50	512 99	337.51	LT	F
FOUND UPDATE 12/14/13							
7 0000 INTL BUSINESS MACHINES CORP - 459200101 - MINOR = 31001							
SOLD		12/05/2013	1232 41				
ACQ	7 0000	06/13/2008	1232 41	882 01	350 40	LT	Y F
FOUND UPDATE 12/14/13							
49 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 31001							
SOLD		12/05/2013	2734 15				
ACQ	1 0000	09/29/2003	55 80	34 32	21 48	LT	Y F
ACQ	48 0000	03/12/2012	2678 35	1946 27	732 08	LT	F
FOUND UPDATE 12/14/13							
18 0000 MCDONALDS CORP - 580135101 - MINOR = 31001							
SOLD		12/05/2013	1717 34				
ACQ	18 0000	08/01/2012	1717 34	1612 74	104 60	LT	F
FOUND UPDATE 12/14/13							
40 0000 MERCK & CO INC - 58933Y105							
SOLD		12/05/2013	1951 58				
ACQ	9 0000	01/14/2013	439 11	389 81	49 30	ST	C
ACQ	31 0000	03/14/2013	1512 47	1374 96	137 51	ST	C
FOUND UPDATE 12/14/13							
37 0000 METLIFE INC - 59156R108 - MINOR = 3101							
SOLD		12/05/2013	1888 08				
ACQ	37 0000	09/23/2013	1888 08	1755 00	133 08	ST	C
FOUND UPDATE 12/14/13							
41 0000 MONDELEZ INTL INC COM - 609207105							
SOLD		12/05/2013	1409 56				
ACQ	41 0000	09/18/2013	1409 56	1328 78	80 78	ST	C
FOUND UPDATE 12/14/13							

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LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
12 0000 MONSANTO CO COM - 61166W101 - MINOR = 3101							
SOLD		12/05/2013	1331 38				
ACQ	12 0000	06/19/2013	1331 38	1271 21	60.17	ST	C
FOUND UPDATE 12/14/13							
17 0000 NATIONAL-OILWELL INC - 637071101 - MINOR = 3101							
SOLD		12/05/2013	1387 01				
ACQ	17 0000	03/04/2008	1387 01	1050 16	336.85	LT	Y F
FOUND UPDATE 12/14/13							
16 0000 NIKE INC CLASS B - 654106103 - MINOR = 31001							
SOLD		12/05/2013	1262 86				
ACQ	16 0000	12/08/2009	1262 86	510 56	752.30	LT	Y F
FOUND UPDATE 12/14/13							
13 0000 NORFOLK SOUTHN CORP COM - 655844108 - MINOR = 31001							
SOLD		12/05/2013	1145 92				
ACQ	13 0000	08/10/2011	1145 92	877 56	268 36	LT	F
FOUND UPDATE 12/14/13							
824 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483							
SOLD		12/05/2013	15581 84				
ACQ	824 0000	02/24/2010	15581 84	15911 44	-329 60	LT	Y F
FOUND UPDATE 12/14/13							
1007 0000 MFB NORTHN MULTI-MANAGER INTL EQTY FD FD - 665162558							
SOLD		12/05/2013	10734 62				
ACQ	1007 0000	03/24/2008	10734 62	10956 15	-221 53	LT	Y F
FOUND UPDATE 12/14/13							
208 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566							
SOLD		12/05/2013	2714 40				
ACQ	208 0000	09/02/2011	2714 40	1911 52	802 88	LT	Y F
FOUND UPDATE 12/14/13							
1033 0000 MFB NORTHN MULTIMGR MID CAP FD - 665162574							
SOLD		12/05/2013	16001 17				
ACQ	695 3100	09/13/2011	10770 35	7509 36	3260 99	LT	Y F
ACQ	337 6900	03/22/2012	5230 82	4153 56	1077.26	LT	F
FOUND UPDATE 12/14/13							
107 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665							
SOLD		12/05/2013	2346 51				
ACQ	107 0000	03/22/2012	2346 51	1677 76	668.75	LT	F
FOUND UPDATE 12/14/13							
165 0000 MFB NORTHERN FDS FIXED INCOME FD - 665162806							
SOLD		12/05/2013	1676 40				
ACQ	165 0000	11/02/2012	1676 40	1791 90	-115 50	LT-W	F
FOUND UPDATE 12/30/13							
16 0000 NUCOR CORP - 670346105 - MINOR = 3101							
SOLD		12/05/2013	829 42				
ACQ	16 0000	02/06/2012	829 42	722 25	107 17	LT	F
FOUND UPDATE 12/14/13							
41 0000 ORACLE CORPORATION - 68389X105 - MINOR = 5010							
SOLD		12/05/2013	1428 01				
ACQ	41 0000	10/04/2010	1428 01	1116 55	311 46	LT	Y F
FOUND UPDATE 12/14/13							
17 0000 PETSMAST INC - 716768106 - MINOR = 3101							
SOLD		12/05/2013	1239 97				
ACQ	17 0000	11/18/2013	1239 97	1268 96	-28.99	ST-W	C
FOUND UPDATE 12/14/13							
90 0000 PFIZER INC COM - 717081103							
SOLD		12/05/2013	2810 65				
ACQ	90 0000	11/16/2012	2810 65	2139 16	671.49	LT	F
FOUND UPDATE 12/14/13							
6 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101							
SOLD		12/05/2013	1514 36				
ACQ	6 0000	10/21/2011	1514 36	1009 12	505 24	LT	F
FOUND UPDATE 12/14/13							
12 0000 PROCTER & GAMBLE CO - 742718109							
SOLD		12/05/2013	992 01				
ACQ	12 0000	09/10/2004	992 01	673 92	318 09	LT	Y F
FOUND UPDATE 12/14/13							
34 0000 QUALCOMM INC - 747525103 - MINOR = 31000							
SOLD		12/05/2013	2489 10				
ACQ	34 0000	07/15/2011	2489 10	1865 60	623 50	LT	F
FOUND UPDATE 12/14/13							
23 0000 ST JUDE MEDICAL INC - 790849103 - MINOR = 3101							
SOLD		12/05/2013	1335 37				
ACQ	23 0000	09/19/2012	1335 37	989 24	346 13	LT	F
FOUND UPDATE 12/14/13							
15 0000 SCHLUMBERGER LTD ISIN #AN8068571086 - 806857108 - MINOR = 5020							
SOLD		12/05/2013	1302 73				
ACQ	15 0000	02/28/2011	1302 73	1390 19	-87 46	LT	F
FOUND UPDATE 12/14/13							
25 0000 STARBUCKS CORP - 855244109 - MINOR = 3101							
SOLD		12/05/2013	1992 47				
ACQ	25 0000	08/10/2012	1992.47	1136 83	855 64	LT	F
FOUND UPDATE 12/14/13							
42 0000 US BANCORP DEL NEW - 902973304 - MINOR = 31001							
SOLD		12/05/2013	1620 75				
ACQ	42 0000	04/25/2008	1620 75	1450 96	169 79	LT	Y F
FOUND UPDATE 12/14/13							

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TAX PREPARER NT
 TRUST ADMINISTRATOR HKM
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
10 0000 UNITED TECHNOLOGIES CORP - 913017109 - MINOR = 31001							
SOLD		12/05/2013	1090 28				
ACQ	10 0000	12/30/2005	1090 28	560 30	529 98	LT	Y F
FOUND UPDATE 12/14/13							
14 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 3101							
SOLD		12/05/2013	1018 20				
ACQ	14 0000	11/16/2012	1018 20	725 14	293 06	LT	F
FOUND UPDATE 12/14/13							
10 0000 V F CORP - 918204108 - MINOR = 31001							
SOLD		12/05/2013	2329 76				
ACQ	10 0000	06/27/2011	2329 76	1054 97	1274 79	LT	F
FOUND UPDATE 12/14/13							
18 0000 VERIZON COMMUNICATIONS - 92343V104 - MINOR = 31001							
SOLD		12/05/2013	880 00				
ACQ	18 0000	09/28/2011	880 00	668 27	211 73	LT	F
FOUND UPDATE 12/14/13							
60 0000 WELLS FARGO & CO NEW - 949746101							
SOLD		12/05/2013	2593 75				
ACQ	60 0000	03/12/2012	2593 75	1886 75	707 00	LT	F
FOUND UPDATE 12/14/13							
21 0000 EATON CORP PLC COM USDO 50 - G29183103							
SOLD		12/05/2013	1497 26				
ACQ	21 0000	12/03/2012	1497 26	1071 60	425 66	LT	F
FOUND UPDATE 02/01/14							
32 0000 NOBLE CORP PLC COMMON STOCK - G65431101							
SOLD		12/05/2013	1205 42				
ACQ	32 0000	10/16/2012	1205 42	1204 51	0 91	LT	F
FOUND UPDATE 12/14/13							
29 0000 ST JUDE MEDICAL INC - 790849103 - MINOR = 3101							
SOLD		12/11/2013	1697 28				
ACQ	28 0000	09/19/2012	1638 75	1204 29	434 46	LT	F
	1 0000	09/21/2012	58 53	42 95	15 58	LT	F
66 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 3101							
SOLD		12/11/2013	4781 67				
ACQ	3 0000	12/15/2009	217 35	93 67	123 68	LT	Y F
	63 0000	11/16/2012	4564 32	3263 15	1301 17	LT	F
19 0000 ST JUDE MEDICAL INC - 790849103 - MINOR = 3101							
SOLD		12/12/2013	1101 38				
ACQ	19 0000	09/21/2012	1101 38	816 10	285 28	LT	F
49 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 3101							
SOLD		12/12/2013	3497 93				
ACQ	49 0000	12/15/2009	3497 93	1529 92	1968 01	LT	Y F
7 0000 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD - 33939L407							
SOLD		12/31/2013	239 96				
ACQ	7 0000	03/22/2012	239 96	247 49	-7 53	LT-W	F
FOUND UPDATE 01/11/14							
8 0000 MFC FLEXSHARES TR TR IBOX3 3 YR TARGET DURATION TIPS INDEX FD - 33939L506							
SOLD		12/31/2013	199 20				
ACQ	8 0000	04/23/2012	199 20	203 26	-4 06	LT-W	F
FOUND UPDATE 02/01/14							
60 0000 MFB NORTHN INTL EQTY INDEX FD - 665130209							
SOLD		12/31/2013	740 40				
ACQ	60 0000	12/05/2013	740 40	723 60	16 80	ST	C
14 0000 MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD - 665162467							
SOLD		12/31/2013	142 94				
ACQ	14 0000	11/02/2012	142 94	143 50	-0 56	LT-W	F
963 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD - 665162475							
SOLD		12/31/2013	15725 79				
ACQ	481 5900	04/25/2012	7864 36	8437 46	-573.10	LT-W	F
	76 2600	12/19/2012	1245 33	1374 20	-128 87	LT-W	F
	405 1500	12/19/2012	6616 10	7300 77	-684 67	LT-W	F
24 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483							
SOLD		12/31/2013	457 20				
ACQ	24 0000	02/24/2010	457 20	463 44	-6 24	LT	Y F
82 0000 MFB NORTHN MULTI-MANAGER INTL EQTY FD FD - 665162558							
SOLD		12/31/2013	897 08				
ACQ	82 0000	03/24/2008	897 08	892 16	4 92	LT	Y F
539 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566							
SOLD		12/31/2013	6198 50				
ACQ	447 1600	09/02/2011	5142 34	4109 40	1032 94	LT	Y F
	91 8400	12/19/2012	1056 16	896 34	159 82	LT	F
1370 0000 MFB NORTHN MULTIMGR MID CAP FD - 665162574							
SOLD		12/31/2013	18810 10				
ACQ	325 0000	09/02/2011	4462 25	3474 26	987 99	LT	Y F
	731 5400	09/13/2011	10044 04	7900 64	2143.40	LT	Y F
	313 4600	12/19/2012	4303 81	3736 39	567 42	LT	F
144 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665							
SOLD		12/31/2013	3016 80				
ACQ	144 0000	03/22/2012	3016 80	2257 92	758 88	LT	F
1075 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699							
SOLD		12/31/2013	8051 75				
ACQ	1075 0000	03/22/2012	8051 75	7858 25	193 50	LT	F
361 0000 MFB NORTHERN FDS FIXED INCOME FD - 665162806							
SOLD		12/31/2013	3642 49				
ACQ	32 2100	12/11/2012	325 00	350 44	-25 44	LT-W	F
	36 6940	12/11/2012	370 24	399 23	-28.99	LT-W	F
	292 0960	12/11/2012	2947 25	3178 02	-230 77	LT	F

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LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
TOTALS			1183663 07	1005380 34			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	-1173 99	36368 38	66306 63	0 00	-30 92	0 00*
COVERED FROM ABOVE	6873 10	0 00	63527 60	-181 05	-1568 72	0 00
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	46141 24			4 22
	5699 11	36368 38	175975 47	-181 05	-1599 64	4 22
STATE						
NONCOVERED FROM ABOVE	-1173 99	36368 38	66306 63	0 00	-30 92	0 00*
COVERED FROM ABOVE	6873 10	0 00	63527 60	-181 05	-1568 72	0 00
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	46141 24			4 22
	5699 11	36368 38	175975 47	-181 05	-1599 64	4 22

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
TEXAS	N/A	N/A

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. DAVIS CHARITABLE TRUST NORTHERN TRUST, NA	Employer identification number (EIN) or 74-6456780
<small>File by the due date for filing your return. See instructions</small>	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 803878	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CHICAGO, IL 60680	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE NORTHERN TRUST COMPANY OF TEXAS

• The books are in the care of ▶ **98 SAN JACINTO BLVD., SUITE 350 - AUSTIN, TX 78701**
Telephone No. ▶ **(512) 867-6300** Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2013** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason. Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	9,400.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,400.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	5,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

25416

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST BANK - A/C # 00703	37,368.	37,368.	
TOTAL TO PART I, LINE 3	37,368.	37,368.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST BANK	130,907.	46,141.	84,766.	84,766.	
TO PART I, LINE 4	130,907.	46,141.	84,766.	84,766.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,200.	0.		3,200.
TO FORM 990-PF, PG 1, LN 16B	3,200.	0.		3,200.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,920.	1,920.		0.
INCOME TAXES	5,957.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,877.	1,920.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSE	15.	15.			0.
INVESTMENT EXPENSE	5,793.	5,793.			0.
TO FORM 990-PF, PG 1, LN 23	5,808.	5,808.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT & AGENCY SECURITIES	X		202,696.	218,155.
TOTAL U.S. GOVERNMENT OBLIGATIONS			202,696.	218,155.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			202,696.	218,155.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK			1,654,275.	2,077,824.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,654,275.	2,077,824.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			1,195,702.	1,216,087.
TOTAL TO FORM 990-PF, PART II, LINE 10C			1,195,702.	1,216,087.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	FMV	133,293.	153,424.
COMMODITIES	FMV	205,352.	195,464.
TOTAL TO FORM 990-PF, PART II, LINE 13		338,645.	348,888.