Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: INMAN FOUNDATION

A Employer identification number: 74-2833552

Number and street (or P O box number if mail is not delivered to street address): 3200 RIVA RIDGE RD.

Room/suite:

B Telephone number: (512) 370-3200

City or town, state or province, country, and ZIP or foreign postal code: AUSTIN, TX 78746

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,767,827.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	55.	55.		STATEMENT 1
	4 Dividends and interest from securities	110,811.	110,811.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	231,540.			
	b Gross sales price for all assets on line 6a 2,205,651.				
	7 Capital gain net income (from Part IV, line 2)		231,540.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	342,406.	342,406.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,565.	2,782.		2,783.
	c Other professional fees STMT 4	27,610.	27,610.		0.
	17 Interest				
	18 Taxes STMT 5	258.	25.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	33,433.	30,417.		2,783.
	25 Contributions, gifts, grants paid	136,100.			136,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	169,533.	30,417.		138,883.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	172,873.			
	b **Net investment income** (if negative, enter -0-)		311,989.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	479,242.	977,852.	977,852.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,967,259.	1,418,744.	1,545,240.
	c Investments - corporate bonds STMT 7	20,901.	4,462.	3,673.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	0.	239,112.	241,062.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	419.	524.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,467,821.	2,640,694.	2,767,827.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,952,433.	3,952,433.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-1,484,612.	-1,311,739.	
	30 **Total net assets or fund balances**	2,467,821.	2,640,694.	
	31 **Total liabilities and net assets/fund balances**	2,467,821.	2,640,694.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,467,821.
2 Enter amount from Part I, line 27a	2	172,873.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,640,694.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,640,694.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	PUBLICLY TRADED SECURITIES	P		
d	PUBLICLY TRADED SECURITIES	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,248,617.		1,280,712.	-32,095.
b	22,373.		26,966.	-4,593.
c	749,375.		489,457.	259,918.
d	185,286.		176,976.	8,310.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-32,095.
b				-4,593.
c				259,918.
d				8,310.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 231,540.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	141,900.	2,787,439.	.050907
2011	146,600.	2,893,511.	.050665
2010	139,000.	2,951,934.	.047088
2009	180,500.	2,678,112.	.067398
2008	225,100.	3,613,015.	.062303

2	**Total** of line 1, column (d)	2	.278361
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055672
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,774,164.
5	Multiply line 4 by line 3	5	154,443.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,120.
7	Add lines 5 and 6	7	157,563.
8	Enter qualifying distributions from Part XII, line 4	8	138,883.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	6,240.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	6,240.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,240.
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 9,500.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	9,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	35.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,225.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 3,225.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BOBBY R. INMAN Telephone no. ▶ (512) 370-3200

Located at ▶ 3200 RIVA RIDGE RD., AUSTIN, TX ZIP+4 ▶ 78746

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BOBBY R. INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	PRESIDENT/TREASURER 0.00	0.	0.	0.
THOMAS C. INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	VICE PRESIDENT 0.00	0.	0.	0.
WILLIAM C. INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	VICE PRESIDENT 0.00	0.	0.	0.
NANCY INMAN 3200 RIVA RIDGE RD. AUSTIN, TX 78746	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,395,434.
b	Average of monthly cash balances		1b	420,976.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,816,410.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,816,410.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	42,246.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,774,164.
6	**Minimum investment return.** Enter 5% of line 5		6	138,708.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	138,708.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 6,240.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,240.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	132,468.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	132,468.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	132,468.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	138,883.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,883.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	138,883.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				132,468.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			134,176.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 138,883.				
a Applied to 2012, but not more than line 2a			134,176.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				4,707.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				127,761.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BOBBY R. INMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AUSTIN COMMUNITY FOUNDATION P.O. BOX 5159 AUSTIN, TX 78763	NONE	EXEMPT	CONTRIBUTION TO THE LEGACY OF GIVING FUND	2,500.
CARITAS OF AUSTIN, P.O. BOX 1947 AUSTIN, TX 78767-1947	NONE	EXEMPT	PROVIDE ASSISTANCE TO THE NEEDY AND HOMELESS	2,500.
CENTER FOR EXCELLENCE IN EDUCATION 8201 GREENSBORO DR., STE 215 MCLEAN, VA 22102	NONE	EXEMPT	EDUCATION	5,000.
CONCORDIA UNIVERSITY 3400 N IH 35 AUSTIN, TX 78705	NONE	EXEMPT	EDUCATION	1,000.
EASTSIDE COMMUNITY CONNECTION 5810 BERKMAN DR. AUSTIN, TX 78723	NONE	EXEMPT	PROVIDE LONG-TERM AND SHORT-TERM HUNGER RELIEF	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	136,100.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MENTAL HEALTH ASSOCIATION IN TEXAS 1210 SAN ANTONIO ST, SUITE 200 AUSTIN, TX 78701	NONE	EXEMPT	MENTAL HEALTH INFORMATION, EDUCATION & ADVOCACY	1,000.
NAVAL AVIATION MUSEUM FOUNDATION 1750 RADFOR BOULEVARD, SUITE B NAS PENSACOLA, FL 32508	NONE	EXEMPT	DISPLAY HISTORIC NAVAL AVIATION & EDUCATE	1,000.
OPEN DOOR 3804 CHERRYWOOD ROAD AUSTIN, TX 78722	NONE	EXEMPT	PREPARE CHILDREN THROUGH QUALITY EARLY CHILDHOOD EDUCATION	3,600.
PROJECT HOPE 255 CARTER HALL LANE MILLWOOD, VA 22646	NONE	EXEMPT	PROVIDE HEALTH EDUCATION & HUMANITARIAN ASSISTANCE	1,000.
ST. DAVID'S FOUNDATION AVAILABLE UPON REQUEST AUSTIN, TX 78701	NONE	EXEMPT	PROGRAMS TO CARE FOR THE UNDERSERVED & UNINSURED	2,500.
ST. EDWARDS UNIVERSITY 3001 S. CONGRESS AVE AUSTIN, TX 78704	NONE	EXEMPT	EDUCATION	1,000.
ST. JAMES SCHOOL 17641 COLLEGE ROAD ST JAMES, MD 21781	NONE	EXEMPT	EDUCATION	5,000.
STEADMAN PHILIPPON RESEARCH INSTITUTE 181 WEST MEADOW DRIVE VAIL, CO 81657	NONE	EXEMPT	ORTHOPAEDIC SPORTS MEDICINE RESEARCH	2,500.
TEXAS EXES 2110 SAN JACINTO AUSTIN, TX 78713	NONE	EXEMPT	SUPPORT UNIVERSITY OF TEXAS	40,000.
THE AUSTIN PROJECT 5221 LEDESMA ROAD AUSTIN, TX 78721	NONE	EXEMPT	SUPPORT EARLY LITERACY AND SCHOOL READINESS	2,500.
Total from continuation sheets				122,100.

INMAN FOUNDATION 74-2833552

Part XV	Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE TRAIL FOUNDATION P.O BOX 5195 AUSTIN, TX 78763	NONE	EXEMPT	RECREATIONAL AND TRANSPORTATION CORRIDOR	2,500.
THE UNIVERSITY OF TEXAS 1 UNIVERSITY STATION G1050 AUSTIN, TX 78712	NONE	EXEMPT	EDUCATION	36,500.
CYSTIC FIBROSIS FOUNDATION 505 W LYNN ST, STE B AUSTIN, TX 78703	NONE	EXEMPT	SEARCH FOR A CURE FOR CYSTIC FIBROSIS	2,500.
WALLER CREEK CONSERVATION P.O BOX 12363 AUSTIN, TX 78711	NONE	EXEMPT	CONSERVATION AND PARK SPACE	15,000.
FRIEND OF FORD 303 PEARL STREET, NW GRAND RAPIDS, MI 49504	NONE	EXEMPT	MAKE POSSIBLE OTHER ACTIVITIES COMPLIMENTING THE GERALD R FORD MUSUEM	1,000.
COUNCIL ON AT-RISK YOUTH 3710 CEDAR STREET, BOX 23 AUSTIN, TX 78705	NONE	EXEMPT	HELPING YOUTH PROMOTE SAFE SCHOOLS AND SAFE COMMUNITIES	1,000.
LBJ FOUNDATION 2313 RED RIVER STREET AUSTIN, TX 78705	NONE	EXEMPT	ASSIST IN PREPARING THE NEXT GENERATION OF LEADERS	2,500.
AUSTIN FILM SOCIETY 1901 EAST 51 STEET AUSTIN, TX 78723	NONE	EXEMPT	ATTRACTING, SUPPORTING, AND PROMOTING FILM IN CENTRAL TEXAS	1,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	55.	
4 Dividends and interest from securities			14	110,811.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	231,540.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		342,406.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 342,406.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8/8/14 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANITA MOTLOCH	[signature]	Aug 04, 2014		P01274504
Firm's name ▶ MAXWELL LOCKE & RITTER LLP			Firm's EIN ▶ 74-2900215	
Firm's address ▶ 401 CONGRESS AVENUE, SUITE 1100 AUSTIN, TX 78701-9682			Phone no. 512-370-3200	

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. INMAN FOUNDATION	Enter filer's identifying number Employer identification number (EIN) or 74-2833552
	Number, street, and room or suite no If a P.O. box, see instructions. 3200 RIVA RIDGE RD.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. AUSTIN, TX 78746	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BOBBY R. INMAN
3200 RIVA RIDGE RD. - AUSTIN, TX 78746
Telephone No ▶ (512) 370-3200 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014, to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2013 or
▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 9,500.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 9,500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	12.	12.	
INTERNAL REVENUE SERVICE	36.	36.	
WELLS FARGO	7.	7.	
TOTAL TO PART I, LINE 3	55.	55.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DEUTSCHE BANK ALEX BROWN	24,530.	0.	24,530.	24,530.	
DEUTSCHE BANK ALEX BROWN	71,850.	0.	71,850.	71,850.	
DEUTSCHE BANK ALEX BROWN	8,902.	0.	8,902.	8,902.	
WELLS FARGO	5,529.	0.	5,529.	5,529.	
TO PART I, LINE 4	110,811.	0.	110,811.	110,811.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,565.	2,782.		2,783.
TO FORM 990-PF, PG 1, LN 16B	5,565.	2,782.		2,783.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRANSFER FEES	35.	35.		0.
ADVISORY FEE	27,575.	27,575.		0.
TO FORM 990-PF, PG 1, LN 16C	27,610.	27,610.		0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	233.	0.		0.
FOREIGN TAXES	25.	25.		0.
TO FORM 990-PF, PG 1, LN 18	258.	25.		0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DELL STOCK	0.	0.
PREFERRED STOCK -8051	394,253.	366,084.
COMMON STOCK -8051	0.	0.
COMMON STOCK -9845	455,843.	588,062.
CORPORATE BONDS/REIT - 949851	176,318.	169,230.
COMMON STOCK -949851	392,330.	421,864.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,418,744.	1,545,240.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS/REIT	4,462.	3,673.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,462.	3,673.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - 949851	COST	94,780.	97,176.
EXCHANGE-TRADED PRODUCTS - 949851	COST	144,332.	143,886.
TOTAL TO FORM 990-PF, PART II, LINE 13		239,112.	241,062.

FORM 990-PF	OTHER ASSETS	STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	419.	524.	0.
TO FORM 990-PF, PART II, LINE 15	419.	524.	0.

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities 92.00% of Portfolio						
Preferred Stocks *(Listed by expiration date)*						
ARCH CAPITAL GROUP LTD			**Security Identifier: ARH PRC**			
PFD SER C CALLABLE 04/2/17@100			CUSIP. G0450A204			
ISIN#BMG0450A2044						
Dividend Option Cash						
03/27/12 *	83 000	25 0200	2,076 65	22 9300	1,903 19	-173 46
06/12/12 *	105 000	25 9800	2,727 90	22 9300	2,407 65	-320 25
Total Noncovered	**188.000**		**4,804.55**		**4,310.84**	**-493.71**
Total	**188.000**		**$4,804.55**		**$4,310.84**	**-$493.71**
ASPEN INSURANCE HLDGS LTD 7.250%			**Security Identifier: AHL PRB**			
PERP NONCUM PREF SHS CALLABLE 07/01/17@25			CUSIP G05384147			
ISIN#BMG053841471						
Dividend Option. Cash						
04/11/12 *	78 000	24 9280	1,944 40	24 4900	1,910 22	-34 18
ASPEN INSURANCE HOLDINGS LIMITED FXD			**Security Identifier: AHL PRC**			
~~/FLTG PERP NON CUM PREF SHS~~			~~CUSIP. G05384154~~			
~~ISIN#BMG053841547~~						
~~Dividend Option Cash~~						
04/26/13	85 000	25 6860	2,183 35	22 6700	1,926 95	-256 40
AXIS CAPITAL HOLDINGS LTD			**Security Identifier: AXS PRD**			
PFD SER D %5 5 CALL 06/01/2018 @ 25			CUSIP G0692U117			
ISIN#BMG0692U1172						
Dividend Option Cash						
05/15/13	179.000	24 9590	4,467 70	18.5897	3,327 56	-1,140.14
AXIS CAPITAL HLDGS LTD PFD SER C 6.875%			**Security Identifier: AXS PRC**			
PERP CALL 4/15/17@25 ISIN#BMG0692U3079			CUSIP G0692U307			
Dividend Option Cash						
03/13/12	154 000	25 0000	3,850 00	23 5800	3,631 32	-218 68

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
PARTNERRE LTD RED PFD SHS SER F			**Security Identifier: PRE PRF**			
5 8750 PERP CLB 03/01/18@25			CUSIP, G68603128			
ISIN#BMG686031284						
Dividend Option Cash						
02/12/13	68 000	24 9640	1,697 57	20 2200	1,374 96	-322 61
PARTNERRE LTD PFD SER D 6.5%			**Security Identifier: PRE PRD**			
CALLABLE 11/15/09 @ 25			CUSIP. G68603409			
Dividend Option Cash						
08/10/10 *	165 000	24.3000	4,009.50	22 6500	3,737 25	-272 25
PARTNERRE LTD PFD SER E 7.25%			**Security Identifier: PRE PRE**			
PERP/CALL 6/01/16@25 ISIN#BMG686035087			CUSIP G68603508			
CALLABLE						
Dividend Option: Cash						
06/04/12 *	145.000	26.4000	3,828 00	25.3000	3,668.50	-159 50
PRUDENTIAL PLC 6.75% PERPETUAL SUB CAP			**Security Identifier: PUK PR**			
SEC MAT 12/29/49 CALLABLE 9/23/09			CUSIP. G7293H114			
PRF SHS						
Dividend Option Cash						
10/18/13	28 000	25 0000	700 00	24.7200	692 16	-7 84
RENAISSANCERE HOLDINGS LTD PREF			**Security Identifier: RNR PRE**			
SHS SER E PERP CALL 06/01/18 @ 25 00			CUSIP G7498P119			
ISIN#BMG7498P1196						
Dividend Option. Cash						
05/21/13	94 000	24 9200	2,342 45	18 4600	1,735.24	-607 21
05/31/13	116 000	24.5360	2,846 23	18.4600	2,141 36	-704 87
Total Covered	**210.000**		**5,188.68**		**3,876.60**	**-1,312.08**
Total	**210.000**		**$5,188.68**		**$3,876.60**	**-$1,312.08**
RENAISSANCERE HOLDINGS LTD			**Security Identifier: RNR PRC**			
PREF SHS C 6.08% CALLABLE			CUSIP: G7498P309			
ISIN#BMG7498P3093						
Dividend Option Cash						
08/10/10 *	85 000	22.2970	1,895 24	21 7100	1,845 35	-49 89

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
AFLAC INC SUB DEB EXP 09/15/52 5.50%			**Security Identifier: AFSD**			
CALLABLE 09/26/17@25			CUSIP 001055300			
Dividend Option Cash						
09/21/12 *	42 000	24 7210	1,038 30	21 2200	891.24	-147 06
AEGON NV PERP CAP SECS 6.375%			**Security Identifier: AEH**			
CALLABLE 6/15/15 @25			CUSIP 007924301			
Dividend Option. Cash						
01/24/12	91 000	21 4260	1,949 81	23 4100	2,130 31	180 50
01/25/12	154 000	21 5490	3,318 50	23 4100	3,605 14	286 64
03/06/12	131 000	22 7120	2,975 25	23 4100	3,066 71	91 46
Total Covered	**376.000**		**8,243.56**		**8,802.16**	**558.60**
Total	**376.000**		**$8,243.56**		**$8,802.16**	**$558.60**
AEGON NV PERP CAP SECS 6.50%			**Security Identifier: AED**			
CALLABLE 12/15/10			CUSIP 007924400			
Dividend Option Cash						
04/10/12 *	102 000	23 3740	2,384 15	23 5900	2,406 18	22 03
AEGON NV PERP CAP SECS			**Security Identifier: AEB**			
CALLABLE 12/15/10 ISIN#NL0000062438			CUSIP 007924509			
Dividend Option Cash						
08/10/10 *	157 000	19 8000	3,108 56	19 6800	3,089 76	-18 80
AFFILIATED MANAGERS GROUP INC SR NT			**Security Identifier: MGR**			
EXP 08/15/42			CUSIP 008252876			
Dividend Option Cash						
08/21/12	41 000	25 1990	1,033 16	22 7500	932 75	-100 41
~~**ALLSTATE CORP DEP SHS REPSTG 1/1000TH**~~			~~**Security Identifier: ALL PRA**~~			
~~PERP PFD SER A 5.625%~~			CUSIP 020002408			
CALL 6/15/18@25 00						
Dividend Option Cash						
06/20/13	43 000	24 4990	1,053 46	21 0000	903 00	-150 46
ALLSTATE CORP DEP SHS REPSTG 1/1000TH			**Security Identifier: ALL PRC**			
INT SHS PFD STK SER C			CUSIP 020002606			
EXP /2/99//3						
Dividend Option. Cash						
09/24/13	81 000	24 7910	2,008 10	25 6500	2,077 65	69 55
AMERICAN FINL GROUP INC OHIO SR NT			**Security Identifier: AFA**			
EXP 08/25/42			CUSIP 025932500			
Dividend Option Cash						
08/23/12 *	83 000	25.0710	2,080 89	21 3400	1,771 22	-309 67

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
AMERIPRISE FINL INC SR NT 7.75% MAT 6/15/39 CALLABLE 6/15/14@25 00 Dividend Option· Cash			**Security Identifier: AMP PRA** CUSIP 03076C205			
08/10/10 *	89.000	26 8200	2,386 98	25.6500	2,282 85	-104 13
ASTORIA FINL CORP DEPOSITARY SHS REPSTG 1/40TH INT PERP PFD SER C 6 50% Dividend Option. Cash			**Security Identifier: AF PRC** CUSIP. 046265401			
06/04/13	35 000	25 0730	877.55	21 9200	767.20	-110 35
BB&T CORP DEP SHS REPSTG 1/1000TH PERP PFD SER D 5 85% CALLABLE ON 05/01/17 @ 25.00 Dividend Option· Cash			**Security Identifier: BBT PRD** CUSIP 054937206			
05/18/12 *	14.000	24 4500	342 30	21 4800	300.72	-41 58
Total Noncovered	**14.000**		**342.30**		**300.72**	**-41.58**
06/06/13	121.000	25 0100	3,026.21	21.4800	2,599.08	-427 13
Total Covered	**121.000**		**3,026.21**		**2,599.08**	**-427.13**
Total	**135.000**		**$3,368.51**		**$2,899.80**	**-$468.71**
BB&T CORP DEP SHS REPSTG 1/1000TH PERP PFD SER E 5 625% CALL 08/01/17 @25 00 Dividend Option. Cash			**Security Identifier: BBT PRE** CUSIP· 054937404			
08/09/12 *	86 000	25 1270	2,160 94	20 3500	1,750 10	-410 84
Total Noncovered	**86.000**		**2,160.94**		**1,750.10**	**-410.84**
08/13/12	74.000	25 1490	1,861 05	20 3500	1,505 90	-355.15
08/14/12	47.000	25 1330	1,181.27	20 3500	956 45	-224 82
07/22/13	91 000	23 6070	2,148.26	20.3500	1,851.85	-296 41
Total Covered	**212.000**		**5,190.58**		**4,314.20**	**-876.38**
Total	**298.000**		**$7,351.52**		**$6,064.30**	**-$1,287.22**
BB&T CORP DEP SHS REPSTG 1/1000 PERP PFD SER G Dividend Option Cash			**Security Identifier: BBT PRG** CUSIP 054937800			
05/21/13	55.000	25 0220	1,376 20	18.8000	1,034 00	-342.20
08/06/13	74 000	24 5970	1,820 21	18 8000	1,391 20	-429 01

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
BB&T CORP DEP SHS REPSTG 1/1000 PERP *(continued)*						
			98 day(s) added to your holding period as a result of a wash sale			
08/09/13	48.000	23 7650	1,140 71	18 8000	902 40	-238 31
			98 day(s) added to your holding period as a result of a wash sale			
08/09/13	20 000	23.7720	475 43	18 8000	376 00	-99 43
			97 day(s) added to your holding period as a result of a wash sale			
Total Covered	**197.000**		**4,812.55**		**3,703.60**	**-1,108.95**
Total	**197.000**		**$4,812.55**		**$3,703.60**	**-$1,108.95**
BANK AMER CORP DEP SHS REPSTG			**Security Identifier: BML PRI**			
1/1200TH PFD SER 3 CALLABLE			CUSIP 060505617			
Dividend Option Cash						
07/06/11 *	57 000	22 9500	1,308 15	23 2500	1,325 25	17 10
07/12/11 *	126.000	22 8030	2,873 24	23 2500	2,929 50	56 26
08/26/11 *	135.000	20 9390	2,826 77	23 2500	3,138 75	311 98
Total Noncovered	**318.000**		**7,008.16**		**7,393.50**	**385.34**
03/02/12	48 000	22 3850	1,074 47	23 2500	1,116 00	41 53
Total Covered	**48.000**		**1,074.47**		**1,116.00**	**41.53**
Total	**366.000**		**$8,082.63**		**$8,509.50**	**$426.87**
BANK AMER CORP 6.625% DEP SHS			**Security Identifier: BAC PRI**			
REPSTG 1/1000TH PFD SER I CALLABLE			CUSIP 060505740			
10/1/17@25 00						
Dividend Option: Cash						
02/22/11 *	23 000	23 4500	539 35	25 0700	576 61	37 26
05/13/11 *	82 000	24 9900	2,049 18	25 0700	2,055 74	6 56
08/26/11 *	120.000	21 9910	2,638 96	25.0700	3,008 40	369 44
Total Noncovered	**225.000**		**5,227.49**		**5,640.75**	**413.26**
Total	**225.000**		**$5,227.49**		**$5,640.75**	**$413.26**
BANK AMER CORP 6.2040% DEP SHS			**Security Identifier: BAC PRD**			
REPSTG 1/1000 PFD SER D			CUSIP: 060505831			
CALLABLE 09/14/11@25						
Dividend Option Cash						
10/04/10 *	119 000	22 1400	2,634 66	24 0900	2,866 71	232 05
BANK NEW YORK MELLON CORP DEP SHS REPSTG			**Security Identifier: BK PRC**			
1/4000TH PERP PFD SER C 5 20%			CUSIP 064058209			
9/20/17@25 DIV 5 20%						
Dividend Option Cash						
01/14/13	34 000	25 1600	855 44	20 7500	705 50	-149 94
06/05/13	135 000	24 5000	3,307 50	20 7500	2,801 25	-506 25
06/21/13	81 000	22 8400	1,850 04	20 7500	1,680 75	-169 29
06/25/13	61 000	22 3060	1,360 69	20 7500	1,265 75	-94 94

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
BANK NEW YORK MELLON CORP DEP SHS REPSTG *(continued)*						
08/08/13	79 000	25 0820	1,981 47	20 7500	1,639 25	-342 22
			322 day(s) added to your holding period as a result of a wash sale			
Total Covered	**390.000**		**9,355.14**		**8,092.50**	**-1,262.64**
Total	**390.000**		**$9,355.14**		**$8,092.50**	**-$1,262.64**
BARCLAYS BK PLC 6.6250% SER 2 ADR REPSTG PREF SHS CALLABLE 9/15/11@25 Dividend Option Cash			**Security Identifier: BCS PR** CUSIP 06739F390			
08/10/10 *	322 000	23.6240	7,606 93	24 1400	7,773 08	166 15
BARCLAYS BK PLC SPONSORED ADS SER 4 PREF SHS PERP CALL 3/15/13@25 00 7 75% Dividend Option Cash			**Security Identifier: BCS PRC** CUSIP· 06739H511			
08/10/10 *	119.000	25.5580	3,041.35	25 3300	3,014.27	-27 08
BARCLAYS BK PLC 7.1% SPON ADR REPSTG CALLABLE DOLLAR PREF SHS SER 3 CALLABLE 12/15/12@25.00 Dividend Option· Cash			**Security Identifier: BCS PRA** CUSIP· 06739H776			
08/10/10 *	185 000	24.7700	4,582.45	25 1700	4,656.45	74 00
BERKLEY W R CORP SUB DEB EXP 04/30/53 Dividend Option. Cash			**Security Identifier: WRB PRB** CUSIP 084423409			
04/26/13	43 000	25 0600	1,077 59	20 6100	886.23	-191.36
CAPITAL ONE FINL CORP DEP SHS REPSTG 1/40TH INT SH FXD RATE NON CUM PERP CALL 9/1/17@25 Dividend Option Cash			**Security Identifier: COF PRP** CUSIP 14040H402			
10/03/12	73.000	24 9760	1,823.26	21.7400	1,587 02	-236.24
06/12/13	132 000	23.9980	3,167 79	21 7400	2,869 68	-298.11
06/19/13	124 000	24.7670	3,071 16	21 7400	2,695 76	-375 40
07/09/13	91 000	24.7740	2,254 45	21 7400	1,978 34	-276 11
			351 day(s) added to your holding period as a result of a wash sale			

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
CAPITAL ONE FINL CORP DEP SHS REPSTG *(continued)*						
07/09/13	5 000	24 8240	124 12	21 7400	108 70	-15 42
			349 day(s) added to your holding period as a result of a wash sale			
08/05/13	66 000	24 9750	1,648 35	21 7400	1,434 84	-213 51
			349 day(s) added to your holding period as a result of a wash sale			
Total Covered	**491.000**		**12,089.13**		**10,674.34**	**-1,414.79**
Total	**491.000**		**$12,089.13**		**$10,674.34**	**-$1,414.79**
CITIGROUP INC DEP SHS REPSTG			**Security Identifier: C PRK**			
1/1000TH PFD SER K 6 875%			CUSIP 172967341			
Dividend Option Cash						
10/25/13	10 000	24 8980	248 98	25 3400	253 40	4 42
12/19/13	70 000	25 0330	1,752 30	25 3400	1,773 80	21 50
Total Covered	**80.000**		**2,001.28**		**2,027.20**	**25.92**
Total	**80.000**		**$2,001.28**		**$2,027.20**	**$25.92**
CITIGROUP INC DEP SHS REPR 1/1000			**Security Identifier: C PRJ**			
7 1/8 NON-CUM PERP PFD SHS SER J			CUSIP 172967358			
Dividend Option Cash						
09/18/13	26 000	24 9450	648 58	25 9400	674 44	25 86
10/16/13	39 000	25 9660	1,012 69	25 9400	1,011 66	-1 03
Total Covered	**65.000**		**1,661.27**		**1,686.10**	**24.83**
Total	**65.000**		**$1,661.27**		**$1,686.10**	**$24.83**
CITIGROUP INC DEP SHS REPSTG 1/1000			**Security Identifier: C PRC**			
PFD SER C_5 8% NONCUMULATIVE			CUSIP 172967366			
PERPETUAL CALL DATE 04/22/2018 @25						
~~Dividend Option Cash~~						
~~06/17/13~~	~~352 000~~	~~24 0530~~	~~8,466 66~~	~~21 2400~~	~~7,476 48~~	~~-990 18~~
~~06/27/13~~	~~176 000~~	~~23 7500~~	~~4,180 00~~	~~21 2400~~	~~3,738 24~~	~~-441 76~~
Total Covered	**528.000**		**12,646.66**		**11,214.72**	**-1,431.94**
Total	**528.000**		**$12,646.66**		**$11,214.72**	**-$1,431.94**
CITIGROUP CAP XIII 7.875% TR PFD SECS			**Security Identifier: C PRN**			
FIXED/FLTG			CUSIP 173080201			
Dividend Option. Cash						
08/17/12 *	72 000	27 5740	1,985 30	27 2500	1,962.00	-23.30
09/04/12 *	88 000	27.5600	2,425.28	27.2500	2,398 00	-27 28
09/06/12 *	103 000	27 5500	2,837 65	27 2500	2,806 75	-30 90
Total Noncovered	**263.000**		**7,248.23**		**7,166.75**	**-81.48**
Total	**263.000**		**$7,248.23**		**$7,166.75**	**-$81.48**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
CITY NATL CORP DEP SH REPSTG 1/40TH			**Security Identifier: CYN PRC**			
PERP PFD SER C 5 50%			CUSIP 17800X202			
Dividend Option. Cash						
02/13/13	39.000	24.7120	963 78	19 6100	764 79	-198 99
04/29/13	96.000	24 9400	2,394.28	19.6100	1,882 56	-511 72
06/03/13	95.000	24 8260	2,358 44	19.6100	1,862 95	-495 49
Total Covered	**230.000**		**5,716.50**		**4,510.30**	**-1,206.20**
Total	**230.000**		**$5,716.50**		**$4,510.30**	**-$1,206.20**
COMCAST CORP NEW 5.00% NTS			**Security Identifier: CCV**			
DUE 12/15/2061 CALLABLE 12/15/17@25			CUSIP· 20030N606			
Dividend Option· Cash						
12/06/12 *	42.000	25.2570	1,060 81	20 6400	866.88	-193 93
CULLEN / FROST BANKERS INC PERP PFD			**Security Identifier: CFR PRA**			
SER A %			CUSIP. 229899208			
Dividend Option Cash						
05/02/13	43.000	25 4620	1,094 85	19 7900	850 97	-243 88
06/03/13	88 000	24.8750	2,188 97	19 7900	1,741 52	-447 45
Total Covered	**131.000**		**3,283.82**		**2,592.49**	**-691.33**
Total	**131.000**		**$3,283.82**		**$2,592.49**	**-$691.33**
DTE ENERGY CO JR SUB DEB PFD STOCK			**Security Identifier: DTZ**			
CALLABLE 12/1/16@25 DIV RT-6.5%			CUSIP 233331602			
Dividend Option Cash						
11/29/11 *	35 000	25 1130	878 95	24 1800	846 30	-32 65
DTE ENERGY CO JR SUB DEB SER C			**Security Identifier: DTQ**			
Dividend Option· Cash			CUSIP· 233331701			
09/26/12 *	41 000	24 9880	1,024.52	19 2700	790 07	-234 45
DIGITAL RLTY TR INC PFD 5 875% SER G			**Security Identifier: DLR PRG**			
Dividend Option Cash			CUSIP 253868889			
04/04/13	26.000	24.7420	643.29	18 1500	471 90	-171.39

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
DOMINION RES INC VA NEW ENHANCED JR SUB NTS SER A 8 375% DUE 06/15/2064 CALL/EXT CALL 06/15/14 @ 25 Dividend Option Cash			**Security Identifier: DRU** CUSIP. 25746U604			
08/10/10 *	126.000	28 7290	3,619 82	25 7400	3,243 24	-376 58
DUKE ENERGY CORP NEW JR SUB DEB CLB 1/15/18 @25 00 Dividend Option Cash			**Security Identifier: DUKH** CUSIP 26441C303			
02/05/13	87 000	24 8900	2,165 43	20 6500	1,796 55	-368 88
ENTERGY ARK INC 1ST MTG BD Dividend Option Cash			**Security Identifier: EAE** CUSIP 29364D753			
05/29/13 *	31 000	24 7000	765 70	19 1000	592 10	-173 60
ENTERGY ARK INC 1ST MTG BD 4.90% SER DUE 12/01/2052 Dividend Option Cash			**Security Identifier: EAB** CUSIP 29364D761			
02/27/13 *	26 000	25.2000	655 20	20 2400	526 24	-128 96
ENTERGY LA LLC 1ST MTG BD 6.00% DUE 03/15/2040 CALLABLE 3/15/15@25 Dividend Option. Cash			**Security Identifier: ELB** CUSIP 29364W306			
07/23/13 *	68 000	25 1000	1,706 80	24 0900	1,638 12	-68 68
ENTERGY LA LLC 1ST MTG BD SER EXP 06/15/41 Dividend Option Cash			**Security Identifier: ELA** CUSIP 29364W405			
12/09/10 *	22.000	24 4990	538 97	24 1200	530 64	-8.33
ENTERGY LA LLC 5.25% 07/01/52 CALLABLE 07/01/17@25 Dividend Option Cash			**Security Identifier: ELJ** CUSIP 29364W504			
06/27/12 *	55 000	25 2040	1,386 22	21 6000	1,188 00	-198.22
FIRST NIAGRA FINL GROUP INC NEW PFD NON CUM SER B FXD FLTG Dividend Option Cash			**Security Identifier: FNFG PRB** CUSIP 33582V207			
12/08/11 *	129.000	25 2700	3,259 83	27 8600	3,593 94	334 11
GENERAL ELEC CAP CORP NT 4.7% EXP 05/16/53 CALLABLE 05/16/18 @25 00 Dividend Option Cash			**Security Identifier: GEX** CUSIP 369622394			
05/10/13	179 000	25 0190	4,478 40	19 4200	3,476 18	-1,002 22

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
GENERAL ELEC CAP CORP NT			**Security Identifier: GEH**			
Dividend Option Cash			CUSIP 369622410			
01/24/13	261.000	24 9760	6,518 66	20.2800	5,293 08	-1,225 58
GENERAL ELEC CAP CORP NT 4.8750%			**Security Identifier: GEB**			
10/15/52 CALLABLE 10/15/17@25			CUSIP 369622428			
Dividend Option Cash						
10/03/12 *	43 000	24 7030	1,062 21	20 4200	878 06	-184 15
GOLDMAN SACHS GROUP INC DEPOSITARY SHS			**Security Identifier: GS PRA**			
REPSTG 1/1000TH PFD SER A FLOATING QRTLY			CUSIP 38143Y665			
CALLABLE 4/25/10						
Dividend Option. Cash						
08/10/10 *	47 000	20 7340	974 51	18 0500	848.35	-126 16
GOLDMAN SACHS GROUP INC DEP SHS RESTG			**Security Identifier: GS PRD**			
1/1000 PFD SER D FLTG			CUSIP 38144G804			
CALLABLE 5/24/11						
Dividend Option· Cash						
08/10/10 *	150 000	20 9850	3,147.70	18 3900	2,758 50	-389 20
10/20/11 *	95 000	18 3280	1,741 17	18 3900	1,747 05	5 88
03/30/12 *	76 000	20 5670	1,563 11	18.3900	1,397 64	-165 47
07/11/12 *	117 000	19 1770	2,243 71	18 3900	2,151 63	-92 08
Total Noncovered	**438.000**		**8,695.69**		**8,054.82**	**-640.87**
Total	**438.000**		**$8,695.69**		**$8,054.82**	**-$640.87**
GOLDMAN SACHS GROUP INC DEPOSITARY SHS			**Security Identifier: GS PRI**			
REPSTG 1/1000TH PERP PFD SER I 5 95%			CUSIP 38145G209			
Dividend Option· Cash						
11/26/12	135 000	24 6250	3,324 35	21 3900	2,887 65	-436 70
11/27/12	131 000	24 6700	3,231 77	21.3900	2,802 09	-429 68
Total Covered	**266.000**		**6,556.12**		**5,689.74**	**-866.38**
Total	**266.000**		**$6,556.12**		**$5,689.74**	**-$866.38**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
GOLDMAN SACHS GROUP INC DEPOSITARY SHS			**Security Identifier: GS PRJ**			
REPSTG 1/1000TH PFD SER J 5 5% FIXED TO			CUSIP 38145G308			
PFD SER J FIXED TO FLTG RATE						
Dividend Option Cash						
06/24/13	79 000	23 3070	1,841 27	22.2900	1,760 91	-80 36
HSBC HLDGS PLC ADR SER A REP 1/40			**Security Identifier: HSBC PRA**			
SER A 6 20% CALLABLE 12/16/10			CUSIP 404280604			
ISIN#US4042806046						
Dividend Option Cash						
08/10/10 *	115 000	23.3860	2,689 34	24 7000	2,840 50	151 16
HSBC HLDGS PLC PERP SUB CAP SECS EXCH			**Security Identifier: HSEB**			
PREF SHS SER 2 8% PERP CAL 12/15/15@25			CUSIP 404280802			
ISIN#US4042808026						
Dividend Option Cash						
10/10/12	249 000	28 3760	7,065 50	26 9400	6,708 06	-357 44
01/23/13	99 000	27 9010	2,762 21	26 9400	2,667 06	-95 15
04/17/13	77 000	28 4600	2,191 42	26 9400	2,074 38	-117 04
05/01/13	86 000	28 7950	2,476 34	26 9400	2,316 84	-159 50
05/02/13	44 000	28.8440	1,269 12	26 9400	1,185 36	-83 76
Total Covered	**555.000**		**15,764.59**		**14,951.70**	**-812.89**
Total	**555.000**		**$15,764.59**		**$14,951.70**	**-$812.89**
HARTFORD FINL SVCS GROUP INC DEL JR SUB			**Security Identifier: HGH**			
DEB FIXED TO FLTG EXP 04/15/42			CUSIP 416518504			
04/15/22 @ 25 00						
~~Dividend Option Cash~~						
~~04/11/12 *~~	~~38 000~~	~~25 7680~~	~~979 19~~	~~28 6600~~	~~1,089 08~~	~~109 89~~
ING GROEP NV PERPETUAL DEBT SECS			**Security Identifier: IND**			
7 05% CALLABLE 08/15/07@25			CUSIP 456837202			
Dividend Option Cash						
12/01/11 *	81 000	18 0880	1,465 09	25 1900	2,040 39	575 30
Total Noncovered	**81.000**		**1,465.09**		**2,040.39**	**575.30**
01/24/12	94 000	20 6320	1,939 44	25 1900	2,367 86	428 42
Total Covered	**94.000**		**1,939.44**		**2,367.86**	**428.42**
Total	**175.000**		**$3,404.53**		**$4,408.25**	**$1,003.72**
ING GROEP N V PERPETUAL DEBT SECS			**Security Identifier: INZ**			
7.2% CALLABLE 01/18/08@25 00			CUSIP 456837301			
Dividend Option Cash						
04/26/11 *	104 000	23.8420	2,479 56	25 4000	2,641 60	162 04
Total Noncovered	**104.000**		**2,479.56**		**2,641.60**	**162.04**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
ING GROEP N V PERPETUAL DEBT SECS *(continued)*						
03/01/12	81.000	23.6100	1,912 41	25 4000	2,057 40	144 99
Total Covered	**81.000**		**1,912.41**		**2,057.40**	**144.99**
Total	**185.000**		**$4,391.97**		**$4,699.00**	**$307.03**
ING GROEP N V PERPETUAL DEBT SECS			**Security Identifier: ISP**			
6.20% SER CALLABLE			CUSIP 456837400			
Dividend Option· Cash						
03/15/13	35 000	25.0460	876.62	23 4500	820 75	-55 87
ING GROEP N V PERPETUAL DEBT SECS			**Security Identifier: ISG**			
6 1250%_CALLABLE			CUSIP. 456837509			
Dividend Option Cash						
08/10/10 *	46.000	20.4280	939 69	23.1500	1,064 90	125 21
04/28/11 *	135 000	21.6520	2,922.97	23 1500	3,125 25	202.28
Total Noncovered	**181.000**		**3,862.66**		**4,190.15**	**327.49**
Total	**181.000**		**$3,862.66**		**$4,190.15**	**$327.49**
ING GROEP N V PERPETUAL HYBRID CAP			**Security Identifier: ISF**			
SECS 6.375% PERP/CALL 6/15/12@25			CUSIP. 456837608			
CALLABLE						
Dividend Option. Cash						
03/26/12 *	8 000	21.9500	175 60	23.7000	189 60	14 00
Total Noncovered	**8.000**		**175.60**		**189.60**	**14.00**
03/15/13	89 000	24 9550	2,220 98	23 7000	2,109 30	-111.68
Total Covered	**89.000**		**2,220.98**		**2,109.30**	**-111.68**
Total	**97.000**		**$2,396.58**		**$2,298.90**	**-$97.68**
INTEGRYS ENERGY GROUP INC JR SUB NT			**Security Identifier: IEH**			
Dividend Option· Cash			CUSIP 45822P204			
08/14/13	82 000	24.6270	2,019 41	23 9500	1,963 90	-55 51
INTERSTATE PWR & LT CO PERP PFD SER D 5			**Security Identifier: IPL PRD**			
10%			CUSIP· 461070856			
Dividend Option· Cash						
03/20/13	87.000	24 9810	2,173.34	20 8800	1,816 56	-356 78

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
JPMORGAN CHASE & CO DEP SHS REPSTG 1/400			**Security Identifier: JPM PRA**			
PFD SER P 5 45% PERP/CLB 03/01/18@25			CUSIP. 46637G124			
Dividend Option Cash						
04/05/13	123 000	25 2430	3,104.93	20 2800	2,494 44	-610 49
07/08/13	107 000	25.4560	2,723 74	20 2800	2,169 96	-553 78
			183 day(s) added to your holding period as a result of a wash sale			
Total Covered	**230.000**		**5,828.67**		**4,664.40**	**-1,164.27**
Total	**230.000**		**$5,828.67**		**$4,664.40**	**-$1,164.27**
JPMORGAN CHASE & CO DEP SHS REPSTG 5.50%			**Security Identifier: JPM PRD**			
1/400TH PFD SER O CALLABLE 09/01/17@25			CUSIP. 48126E750			
Dividend Option Cash						
06/04/13	37.000	24 9260	922 25	20 5700	761 09	-161.16
06/11/13	93 000	23.8500	2,218 06	20 5700	1,913 01	-305 05
06/12/13	145.000	23.3000	3,378 53	20 5700	2,982 65	-395 88
08/09/13	61.000	24 2250	1,477 73	20 5700	1,254 77	-222 96
			331 day(s) added to your holding period as a result of a wash sale			
Total Covered	**336.000**		**7,996.57**		**6,911.52**	**-1,085.05**
Total	**336.000**		**$7,996.57**		**$6,911.52**	**-$1,085.05**
LLOYDS BANKING GROUP PLC PUBLIC INCOME			**Security Identifier: LYG PRA**			
NT-PINES 7.75 % 07/15/50 SERIES			CUSIP 539439802			
CALL 7/15/15 @ 25 ISIN#US5394398029						
Dividend Option Cash						
09/08/11 *	22 000	25 7470	566 44	26 6500	586 30	19 86
09/12/11 *	167.000	25 1790	4,204 81	26 6500	4,450 55	245 74
09/22/11 *	122 000	24 3160	2,966 58	26 6500	3,251 30	284 72
Total Noncovered	**311.000**		**7,737.83**		**8,288.15**	**550.32**
Total	**311.000**		**$7,737.83**		**$8,288.15**	**$550.32**
MORGAN STANLEY CAP TR III CAP SECS PFD			**Security Identifier: MWR**			
6.25% CALLABLE 03/01/08@25			CUSIP 617460209			
Dividend Option Cash						
08/17/11 *	25 000	23 3800	584 49	23 9900	599 75	15.26
MORGAN STANLEY CAP TR IV GTD CAP SECS			**Security Identifier: MWG**			
CALLABLE DUE 4/01/33 6 25%			CUSIP 617462205			
Dividend Option Cash						
08/10/10 *	37.000	23 7180	877.57	23 6800	876 16	-1 41
MORGAN STANLEY CAP TR V CAP SECS PFD			**Security Identifier: MWO**			
5 75% 7/15/2033 CALLABLE 7/16/08			CUSIP 617466206			
Dividend Option Cash						
08/10/10 *	42 000	22 8480	959 62	22 3700	939 54	-20 08

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
MORGAN STANLEY DEP SHS REPSTG			**Security Identifier: MS PRA**			
1/1000 PFD SER A CALLABLE			CUSIP 61747S504			
Dividend Option Cash						
05/13/11 *	64 000	21 0300	1,345 92	18 8000	1,203 20	-142 72
11/08/11 *	127 000	16 6190	2,110 66	18 8000	2,387 60	276 94
Total Noncovered	**191.000**		**3,456.58**		**3,590.80**	**134.22**
Total	**191.000**		**$3,456.58**		**$3,590.80**	**$134.22**
MORGAN STANLEY CAP TR VIII GTD CAP SEC			**Security Identifier: MSK**			
6.45% MAT 04/15/2067 CALLABLE 07/15/12@25			CUSIP. 61753R200			
Dividend Option: Cash						
07/15/11 *	49 000	24.6400	1,207.36	23.8200	1,167.18	-40 18
MORGAN STANLEY DEP SHS REPSTG			**Security Identifier: MS PRE**			
1/1000 SH FIXED/FLTG PFD STK			CUSIP 61762V200			
EXP /2/99//3						
Dividend Option Cash						
~~10/02/13~~	33 000	25 3030	834.99	26 1000	861.30	26 31
10/18/13	40 000	25 8100	1,032.40	26 1000	1,044 00	11 60
Total Covered	**73.000**		**1,867.39**		**1,905.30**	**37.91**
Total	**73.000**		**$1,867.39**		**$1,905.30**	**$37.91**
NATIONAL RETAIL PPTYS INC DEPOSITARY			**Security Identifier: NNN PRE**			
SHS REPSTG 1/100TH PFD SER E 5 70%			CUSIP 637417809			
Dividend Option: Cash						
05/23/13 *	89 000	24.8890	2,215 10	19 0000	1,691 00	-524 10
NEXTERA ENERGY CAP HLDGS INC GTD JR SUB			**Security Identifier: NEE PRH**			
DEB SER H EXP 06/15/72			CUSIP: 65339K704			
Dividend Option: Cash						
06/13/12 *	40 000	24 7510	990.02	20 1600	806 40	-183 62
NEXTERA ENERGY CAP HLDGS INC GTD JR SUB			**Security Identifier: NEE PRI**			
DEB SER I EXP 11/15/72			CUSIP 65339K803			
Dividend Option: Cash						
11/16/12 *	85 000	24 6630	2,096.34	18 5000	1,572 50	-523 84

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
NEXTERA ENERGY CAP HLDGS INC JR SUB DEB			**Security Identifier: NEE PRJ**			
SER J			CUSIP. 65339K886			
Dividend Option Cash						
01/16/13	35 000	24 7220	865 27	18.2600	639 10	-226 17
PNC FINL SVCS GROUP INC DEPOSITARY SHS			**Security Identifier: PNC PRP**			
REPSTG 1/4000TH PERP PFD SER P			CUSIP. 693475857			
PERP CALL 5/1/22@25						
Dividend Option. Cash						
07/19/12 *	90 000	27 6210	2,485 87	25 2500	2,272 50	-213 37
Total Noncovered	**90.000**		**2,485.87**		**2,272.50**	**-213.37**
01/31/13	82 000	27 2800	2,236 96	25 2500	2,070 50	-166 46
02/06/13	113 000	27 1700	3,070 22	25 2500	2,853 25	-216 97
02/28/13	106 000	27 7000	2,936 20	25 2500	2,676 50	-259 70
03/07/13	94 000	27 6500	2,599 10	25 2500	2,373 50	-225 60
07/08/13	68 000	25 8290	1,756 36	25 2500	1,717 00	-39.36
Total Covered	**463.000**		**12,598.84**		**11,690.75**	**-908.09**
Total	**553.000**		**$15,084.71**		**$13,963.25**	**-$1,121.46**
PS BUSINESS PKS INC CALIF DEP SHS REPSTG			**Security Identifier: PSB PRT**			
1/1000TH PFD SER T			CUSIP 69360J685			
Dividend Option Cash						
05/03/12 *	40 000	24 9240	996.94	20 2000	808 00	-188 94
PRUDENTIAL FINL INC JR SUB NT			**Security Identifier: PJH**			
EXP 12/15/52			CUSIP 744320607			
Dividend Option Cash						
04/04/13 *	85 000	25 3480	2,154 61	21 1200	1,795.20	-359.41
PRUDENTIAL FINL INC JR SUB NT			**Security Identifier: PRH**			
EXP 03/15/53			CUSIP. 744320706			
Dividend Option Cash						
03/13/13 *	113 000	24 8300	2,805 81	20 8400	2,354 92	-450 89
PUBLIC STORAGE DEP SHS REPSTG 1/1000TH			**Security Identifier: PSA PRV**			
PFD SH BEN INT SER V 5 375%			CUSIP 74460W800			
Dividend Option Cash						
09/12/12	41 000	24.7150	1,013 30	19 5300	800 73	-212 57
QWEST CORP NT 7.375% 06/01/51			**Security Identifier: CTQ**			
06/01/51 CALLABLE 06/01/16@25			CUSIP 74913G204			
Dividend Option Cash						
09/13/11 *	2 000	25 0800	50 16	23 1300	46 26	-3 90
05/24/12 *	57 000	25 9900	1,481 43	23.1300	1,318 41	-163 02

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
QWEST CORP NT 7.375% 06/01/51 *(continued)*						
Total Noncovered	**59.000**		**1,531.59**		**1,364.67**	**-166.92**
Total	**59.000**		**$1,531.59**		**$1,364.67**	**-$166.92**
QWEST CORP NT 7.50% DUE 09/15/2051 CALLABLE 09/15/16@25 Dividend Option Cash			**Security Identifier: CTW** CUSIP 74913G303			
09/22/11 *	6 000	24 7420	148.45	23 4300	140 58	-7.87
09/27/11 *	52.000	24.9150	1,295.59	23 4300	1,218.36	-77.23
10/14/11 *	61 000	24 9300	1,520.73	23 4300	1,429.23	-91 50
Total Noncovered	**119.000**		**2,964.77**		**2,788.17**	**-176.60**
Total	**119.000**		**$2,964.77**		**$2,788.17**	**-$176.60**
QWEST CORP NT 7.00% 04/01/52 CALLABLE 04/01/17@25 Dividend Option: Cash			**Security Identifier: CTX** CUSIP. 74913G402			
03/22/12 *	77.000	24 9690	1,922.59	21 9400	1,689 38	-233 21
RAYMOND JAMES FINL INC SR NT 6.90% EXP 03/15/42 CALLABLE 03/15/17@25 Dividend Option· Cash			**Security Identifier: RJD** CUSIP 754730208			
03/01/12 *	22 000	25.4610	560.14	25.0000	550 00	-10 14
ROYAL BK SCOTLAND GROUP PLC 6.60% SPONS ADR REPSTG PREF SER S PERP/CALL 6/30/12@25 Dividend Option Cash			**Security Identifier: RBS PRS** CUSIP. 780097739			
07/19/12 *	112 000	20 2500	2,268 00	21 5100	2,409 12	141 12
ROYAL BK SCOTLAND GROUP PLC 6.35% SER N ADR REPSTG PREF SHS CALLABLE 6/30/10 Dividend Option Cash			**Security Identifier: RBS PRN** CUSIP 780097770			
07/18/12 *	100 000	19 2000	1,920 00	20 4600	2,046 00	126 00
Total Noncovered	**100.000**		**1,920.00**		**2,046.00**	**126.00**
08/01/13	94 000	19 9230	1,872 80	20 4600	1,923 24	50 44
Total Covered	**94.000**		**1,872.80**		**1,923.24**	**50.44**
Total	**194.000**		**$3,792.80**		**$3,969.24**	**$176.44**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
ROYAL BK SCOTLAND GROUP PLC SPON ADR			**Security Identifier: RBS PRL**			
SER L REPSTG PREF SHS SER L 5 75%			CUSIP 780097788			
CALLABLE 9/30/09 @25						
Dividend Option Cash						
03/26/12 *	350 000	19 2000	6,720 00	19 5300	6,835 50	115 50
SCHWAB CHARLES CORP NEW DEP SHS REPSTG			**Security Identifier: SCHW PRB**			
1/40TH INT SH NON CUM PERPETUAL PFD			CUSIP 808513204			
6 00% SER B CALLABLE 09/01/17@25						
Dividend Option Cash						
07/02/12 *	75 000	25.8300	1,937.25	21 9900	1,649 25	-288 00
Total Noncovered	**75.000**		**1,937.25**		**1,649.25**	**-288.00**
08/30/12	100 000	26 0000	2,600 00	21 9900	2,199 00	-401 00
06/04/13	59 000	25 5790	1,509 16	21 9900	1,297 41	-211 75
Total Covered	**159.000**		**4,109.16**		**3,496.41**	**-612.75**
Total	**234.000**		**$6,046.41**		**$5,145.66**	**-$900.75**
STANLEY BLACK & DECKER INC JR SUB			**Security Identifier: SWJ**			
DEB 5 750% EXP 07/25/52			CUSIP. 854502705			
CALLABLE 07/25/17@25						
Dividend Option Cash						
06/05/13 *	44 000	25 2500	1,111 00	21 3800	940 72	-170 28
STATE STR CORP DEP SHS REPSTG 1/4000			**Security Identifier: STT PRC**			
OWNERSHIP INT IN SH NON CUM			CUSIP 857477509			
Dividend Option Cash						
06/12/13	19.000	23.7190	450 66	20.7000	393 30	-57.36
06/19/13	68.000	24.6910	1,678.97	20.7000	1,407.60	-271.37
07/15/13	104.000	25 3290	2,634.20	20 7000	2,152.80	-481.40
		351 day(s) added to your holding period as a result of a wash sale				
Total Covered	**191.000**		**4,763.83**		**3,953.70**	**-810.13**
Total	**191.000**		**$4,763.83**		**$3,953.70**	**-$810.13**
SUNTRUST BKS INC DEPOSITARY SHS			**Security Identifier: STI PRE**			
REPSTG PERP PFD SER E 5 8750%			CUSIP 867914889			
PERP CALL 3/15/18@25						
Dividend Option. Cash						
07/15/13	69 000	24 2320	1,672 04	21 0000	1,449 00	-223.04
		49 day(s) added to your holding period as a result of a wash sale				
07/15/13	3 000	23 8270	71 48	21 0000	63 00	-8 48
Total Covered	**72.000**		**1,743.52**		**1,512.00**	**-231.52**
Total	**72.000**		**$1,743.52**		**$1,512.00**	**-$231.52**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
TCF FINL CORP DEL DEP SHS REPSTG			**Security Identifier: TCB PRB**			
1/1000 PERP PFD SER A			CUSIP 872277207			
CALL 6/25/17 @ 25 00						
Dividend Option Cash						
06/29/12 *	3 000	25.2900	75 87	24 6682	74 00	-1 87
07/24/12 *	100 000	25 8500	2,585 00	24 6682	2,466 83	-118 17
Total Noncovered	**103.000**		**2,660.87**		**2,540.83**	**-120.04**
Total	**103.000**		**$2,660.87**		**$2,540.83**	**-$120.04**
UBS PFD FDG TR IV TR PFD SEC FLTG RT			**Security Identifier: UBS PRD**			
CALLABLE 6/15/08			CUSIP 90263W201			
Dividend Option Cash						
08/10/10 *	293 000	15 4820	4,536 15	15 1000	4,424.30	-111 85
US BANCORP DEL DEPOSITARY SHS			**Security Identifier: USB PRH**			
REPSTG 1/100TH PFD SER B_CALLABLE			CUSIP: 902973155			
Dividend Option Cash						
08/10/10 *	266.000	21 6400	5,756 24	19 4400	5,171 04	-585.20
US BANCORP DEL DEP SHS REPSTG 1/1000TH			**Security Identifier: USB PRO**			
PERP PFD SER H			CUSIP: 902973791			
Dividend Option. Cash						
05/03/13	42 000	25 2000	1,058.40	19 9700	838 74	-219 66
05/31/13	99 000	25 0210	2,477 12	19 9700	1,977 03	-500 09
Total Covered	**141.000**		**3,535.52**		**2,815.77**	**-719.75**
Total	**141.000**		**$3,535.52**		**$2,815.77**	**-$719.75**
US BANCORP DEL DEPOSITARY SHS			**Security Identifier: USB PRN**			
REPSTG 1/1000TH PFD SER G			CUSIP: 902973817			
Dividend Option. Cash						
04/19/12 *	99.000	25.3910	2,513 68	27 3700	2,709 63	195 95
US BANCORP DEL DEPOSITARY SHS			**Security Identifier: USB PRM**			
REPSTG 1/1000TH NON CUM PERP PFD SER F			CUSIP. 902973833			
Dividend Option Cash						
06/25/12 *	24 000	27 8640	668 74	26 3000	631 20	-37 54

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
US BANCORP DEL DEPOSITARY SHS *(continued)*						
Total Noncovered	**24.000**		**668.74**		**631.20**	**-37.54**
06/21/13	93 000	28 2010	2,622 68	26 3000	2,445 90	-176 78
08/29/13	53 000	26 0230	1,379 23	26 3000	1,393 90	14 67
Total Covered	**146.000**		**4,001.91**		**3,839.80**	**-162.11**
Total	**170.000**		**$4,670.65**		**$4,471.00**	**-$199.65**
VENTAS RLTY LTD PARTNERSHIP / VENTAS CAP CORP GTD SR NT EXP 03/15/43 Dividend Option Cash			**Security Identifier: VTRB** CUSIP 92276M204			
03/05/13	25 000	25 2340	630 85	21.3400	533 50	-97 35
VORNADO RLTY TR PFD SER L 5.40% CALLABLE 1/25/18@25 Dividend Option Cash			**Security Identifier: VNO PRL** CUSIP 929042844			
01/18/13	25 000	24 7050	617 62	18 7500	468 75	-148 87
VORNADO RLTY LP PUBLIC INCOME NT REIT 7 875% 10/01/39 CALLABLE 10/01/14@25 Dividend Option Cash			**Security Identifier: VNOD** CUSIP 929043602			
08/10/10 *	238 000	25 9940	6,186 56	25 9900	6,185 62	-0 94
WEINGARTEN RLTY INVS PFD SER G 8.10% DUE 09/15/2019 Dividend Option Cash			**Security Identifier: WRD** CUSIP 948741848			
08/10/10 *	141 000	22 7460	3,207 20	20 7700	2,928 57	-278 63
WELLS FARGO & CO NEW DEPOSITARY SHS REPSTG 1/1000TH INT PERP PFD CL A Dividend Option Cash			**Security Identifier: WFC PRR** CUSIP 949746465			
12/13/13	29.000	25.0200	725.58	25.7200	745 88	20.30
WELLS FARGO & CO NEW DEP SHS REPSTG 1/1000TH INT PERP PFD CL A SER Q 5 85% TO FLTG Dividend Option Cash			**Security Identifier: WFC PRQ** CUSIP 949746556			
07/18/13	8 000	25 2000	201 60	23 5700	188 56	-13 04
07/29/13	73 000	24 7800	1,808 94	23 5700	1,720 61	-88.33
08/15/13	50 000	24 1070	1,205 37	23 5700	1,178 50	-26 87
12/11/13	87 000	24 9230	2,168 34	23 5700	2,050 59	-117 75
157 day(s) added to your holding period as a result of a wash sale						
Total Covered	**218.000**		**5,384.25**		**5,138.26**	**-245.99**
Total	**218.000**		**$5,384.25**		**$5,138.26**	**-$245.99**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Preferred Stocks *(continued)*						
WELLS FARGO & CO NEW DEP SHS REPSTG 1/1000TH PERP PFD CL A SER O 5 125% CALL 12/15/17 @25 00 Dividend Option Cash			**Security Identifier: WFC PRO** CUSIP 949746721			
07/17/13	63 000	22 9130	1,443 50	20 3000	1,278 90	-164 60
WELLS FARGO & CO NEW DEP SHS REPSTG 1/1000TH PERP PFD CL A SER N CALLABLE ON 09/15/17 DIV 5.20% Dividend Option. Cash			**Security Identifier: WFC PRN** CUSIP: 949746747			
07/09/13	54 000	22 7740	1,229 81	20.0800	1,084 32	-145 49
WELLS FARGO & CO NEW DEP SHS SER J PFD SHS_CALLABLE Dividend Option: Cash			**Security Identifier: WFC PRJ** CUSIP 949746879			
05/23/11 *	121 000	29 1300	3,524 67	27 9600	3,383 16	-141 51
05/25/11 *	69.000	29.2280	2,016 70	27 9600	1,929 24	-87 46
06/22/11 *	87 000	28.3000	2,462.10	27 9600	2,432.52	-29 58
06/30/11 *	141 000	28 5580	4,026 66	27 9600	3,942 36	-84 30
Total Noncovered	**418.000**		**12,030.13**		**11,687.28**	**-342.85**
Total	**418.000**		**$12,030.13**		**$11,687.28**	**-$342.85**
Total Preferred Stocks -8051			**$394,253.48**		**$366,084.43**	**-$28,169.05**
Real Estate Investment Trusts						
DIGITAL RLTY TR INC REDEEMABLE PFD SER E 7 00% PERP/CALL 9/15/16@25 Dividend Option. Cash			**Security Identifier: DLR PRE** CUSIP 253868707			
09/16/11 *	36.000	24 9500	898.20	21 7100	781 56	-116 64
KIMCO RLTY CORP DEPOSITARY SH REPSTG 1/1000TH PFD SER I Dividend Option· Cash			**Security Identifier: KIM PRI** CUSIP 49446R794			
03/09/12	38 000	24 9140	946 75	20 8700	793 06	-153 69

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Real Estate Investment Trusts *(continued)*						
PUBLIC STORAGE DEP SHS REPSTG 1/1000			**Security Identifier: PSA PRU**			
PFD BEN INT SER U 5 625%			CUSIP 74460W602			
Dividend Option Cash						
06/07/12 *	40 000	24 7830	991 33	20 2100	808 40	-182 93
REGENCY CTRS CORP 6 0% PFD SER 7			**Security Identifier: REG PRG**			
Dividend Option· Cash			CUSIP 758849806			
08/16/12	24 000	24 8000	595 20	19 9790	479 50	-115 70
VORNADO RLTY TR PFD SER K 5.700%			**Security Identifier: VNO PRK**			
CALLABLE 07/18/17@25			CUSIP 929042851			
Dividend Option. Cash						
07/12/12 *	41 000	25 1380	1,030 67	19 7600	810 16	-220.51
Total Real Estate Investment Trusts - 8051			**$4,462.15**		**$3,672.68**	**-$789.47**

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE
ALEXION PHARMACEUTICALS INC ALXN	96	132 8840	12,756 86
ARM HOLDINGS PLC SPONSORED ADR ARMH	455	54 7310	24,902 60
B/E AEROSPACE INC BEAV	159	87 0300	13,837 77

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE
CHIPOTLE MEXICAN GRILL CL A CMG	27	532 7800	14,385 06
FACEBOOK INC CLASS A FB	214	54 6490	11,694 88
FINANCIAL SELECT ET SECTOR SPDR XLF	854	21 8600	18,668 44
FIRST TRUST DOW JONES INTERNET INDEX FUND FDN	1,292	59 8600	77,339.12
GILEAD SCIENCES INC GILD	343	75 1000	25,759.30
GOOGLE INC CL A GOOG	11	1,120.7100	12,327.81
HOMEAWAY INC AWAY	341	40.8800	13,940.08
ISHARES ET RUSSELL 1000 VALUE IWD	585	94.1700	55,089.45
ISHARES ET RUSSELL 2000 VALUE IWN	246	99 5000	24,477 00
ISHARES NASDAQ ET BIOTECHNOLOGY IBB	207	227 0600	47,001 42
ISHARES RUSSELL ET MID-CAP VALUE IWS	566	65 7100	37,191 86
POWERSHARES QQQ TR ET SERIES 1 QQQ	271	87 9600	23,837 16
SPDR EURO STOXX 50 ET FEZ	569	42 2000	24,011 80
SPDR S&P MIDCAP 400 ET TRUST SERIES N MDY	303	244 2000	73,992 60

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE
SPDR S&P 500 TRUST ET SPY	206	184 6900	38,046 14
STARBUCKS CORP SBUX	495	78 3900	38,803.05
Total Stocks and ETFs			**$588,062.40**
Total Stocks, options & ETFs		Total Common Stock	**$588,062.40**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities 41.00% of Portfolio						
Common Stocks						
AIRCASTLE LTD SHS ISIN#BMG0219K1045				**Security Identifier: AYR**		
Dividend Option: Cash				CUSIP· G0129K104		
08/07/13	610.000	16.6080	10,131 08	19 1600	11,687.60	1,556.52
11/22/13	530.000	18 9670	10,052 45	19 1600	10,154.80	102.35
Total Covered	**1,140.000**		**20,183.53**		**21,842.40**	**1,658.87**
Total	**1,140.000**		**$20,183.53**		**$21,842.40**	**$1,658.87**
EATON CORP PLC SHS				**Security Identifier: ETN**		
ISIN#IE00B8KQN827				CUSIP· G29183103		
Dividend Option. Cash						
08/07/13	200.000	64 5050	12,901 00	76 1200	15,224.00	2,323.00
11/22/13	160 000	72 6770	11,628 32	76 1200	12,179.20	550 88
Total Covered	**360.000**		**24,529.32**		**27,403.20**	**2,873.88**
Total	**360.000**		**$24,529.32**		**$27,403.20**	**$2,873.88**
BANCO LATINAMERICANO DE COMERCIO				**Security Identifier: BLX**		
EXTERIOR S A CL E ISIN#PAP169941328				CUSIP. P16994132		
Dividend Option. Cash						
08/07/13	620.000	24 9580	15,474 15	28 0200	17,372.40	1,898.25
11/22/13	520.000	26 0740	13,558 64	28 0200	14,570 40	1,011.76
Total Covered	**1,140.000**		**29,032.79**		**31,942.80**	**2,910.01**
Total	**1,140.000**		**$29,032.79**		**$31,942.80**	**$2,910.01**
AT&T INC COM				**Security Identifier: T**		
Dividend Option: Cash				CUSIP. 00206R102		
08/07/13	270.000	35 5650	9,602.55	35 1600	9,493.20	-109.35
11/22/13	230 000	35.2050	8,097 15	35.1600	8,086.80	-10.35
Total Covered	**500.000**		**17,699.70**		**17,580.00**	**-119.70**
Total	**500.000**		**$17,699.70**		**$17,580.00**	**-$119.70**
DU PONT E I DE NEMOURS & CO COM				**Security Identifier: DD**		
Dividend Option· Cash				CUSIP. 263534109		
08/07/13	200.000	59.5350	11,907 00	64.9700	12,994 00	1,087 00
11/22/13	160.000	61 3650	9,818 40	64 9700	10,395.20	576 80
Total Covered	**360.000**		**21,725.40**		**23,389.20**	**1,663.80**
Total	**360.000**		**$21,725.40**		**$23,389.20**	**$1,663.80**
GATX CORP				**Security Identifier: GMT**		
Dividend Option: Cash				CUSIP. 361448103		
08/07/13	270.000	46 0480	12,432.96	52 1700	14,085.90	1,652.94
11/22/13	230 000	50.7970	11,683.31	52.1700	11,999.10	315 79
Total Covered	**500.000**		**24,116.27**		**26,085.00**	**1,968.73**
Total	**500.000**		**$24,116.27**		**$26,085.00**	**$1,968.73**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Common Stocks *(continued)*						
GANNETT COMPANY INC			**Security Identifier: GCI**			
Dividend Option Cash			CUSIP 364730101			
08/07/13	640 000	25 4730	16,302 78	29 5800	18,931.20	2,628 42
11/22/13	540.000	26 3850	14,247 90	29 5800	15,973.20	1,725 30
Total Covered	**1,180.000**		**30,550.68**		**34,904.40**	**4,353.72**
Total	**1,180.000**		**$30,550.68**		**$34,904.40**	**$4,353.72**
GENERAL ELECTRIC CO COM			**Security Identifier: GE**			
Dividend Option. Cash			CUSIP 369604103			
08/07/13	490 000	24.2050	11,860.45	28 0300	13,734 70	1,874.25
11/22/13	420.000	26 9950	11,337.90	28 0300	11,772 60	434 70
Total Covered	**910.000**		**23,198.35**		**25,507.30**	**2,308.95**
Total	**910.000**		**$23,198.35**		**$25,507.30**	**$2,308.95**
GENUINE PARTS CO			**Security Identifier: GPC**			
Dividend Option Cash			CUSIP 372460105			
08/07/13	170 000	82 5300	14,030 08	83 1900	14,142 30	112.22
11/22/13	150 000	81 9870	12,298 05	83 1900	12,478 50	180 45
Total Covered	**320.000**		**26,328.13**		**26,620.80**	**292.67**
Total	**320.000**		**$26,328.13**		**$26,620.80**	**$292.67**
HERCULES TECHNOLOGY GROWTH CAP INC COM			**Security Identifier: HTGC**			
Dividend Option Cash			CUSIP 427096508			
08/07/13	770 000	14 7170	11,332.05	16 4000	12,628 00	1,295 95
11/22/13	640.000	16 9480	10,846 68	16 4000	10,496 00	-350 68
Total Covered	**1,410.000**		**22,178.73**		**23,124.00**	**945.27**
Total	**1,410.000**		**$22,178.73**		**$23,124.00**	**$945.27**
HONEYWELL INTL INC COM			**Security Identifier: HON**			
Dividend Option Cash			CUSIP 438516106			
08/07/13	220 000	83.5000	18,369 98	91.3700	20,101 40	1,731.42
11/22/13	190 000	88.2870	16,774 53	91 3700	17,360 30	585 77
Total Covered	**410.000**		**35,144.51**		**37,461.70**	**2,317.19**
Total	**410.000**		**$35,144.51**		**$37,461.70**	**$2,317.19**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Common Stocks *(continued)*						
KRAFT FOODS GROUP INC COM			**Security Identifier: KRFT**			
Dividend Option: Cash			CUSIP. 50076Q106			
08/07/13	80.000	56 0700	4,485.60	53 9100	4,312.80	-172.80
11/22/13	70.000	52.5600	3,679.20	53.9100	3,773.70	94.50
Total Covered	**150.000**		**8,164.80**		**8,086.50**	**-78.30**
Total	**150.000**		**$8,164.80**		**$8,086.50**	**-$78.30**
MICROCHIP TECHNOLOGY INC COM			**Security Identifier: MCHP**			
Dividend Option: Cash			CUSIP 595017104			
08/07/13	440 000	40 9940	18,037 36	44.7500	19,690 00	1,652.64
11/22/13	380.000	43.7250	16,615.50	44.7500	17,005.00	389.50
Total Covered	**820.000**		**34,652.86**		**36,695.00**	**2,042.14**
Total	**820.000**		**$34,652.86**		**$36,695.00**	**$2,042.14**
NEW RESIDENTIAL INVT CORP COM			**Security Identifier: NRZ**			
Dividend Option. Cash			CUSIP. 64828T102			
08/07/13	680.000	6 7090	4,562.35	6 6800	4,542.40	-19.95
11/22/13	780 000	5 9000	4,601 67	6 6800	5,210 40	608 73
Total Covered	**1,460.000**		**9,164.02**		**9,752.80**	**588.78**
Total	**1,460.000**		**$9,164.02**		**$9,752.80**	**$588.78**
OLIN CORP NEW COM PAR $1			**Security Identifier: OLN**			
Dividend Option: Cash			CUSIP· 680665205			
08/07/13	710 000	24 1720	17,162.25	28 8500	20,483.50	3,321.25
11/22/13	610.000	24 8770	15,174 75	28 8500	17,598 50	2,423 75
Total Covered	**1,320.000**		**32,337.00**		**38,082.00**	**5,745.00**
Total	**1,320.000**		**$32,337.00**		**$38,082.00**	**$5,745.00**
PFIZER INC COM			**Security Identifier: PFE**			
Dividend Option Cash			CUSIP. 717081103			
08/07/13	590 000	29.3850	17,336 86	30 6300	18,071 70	734.84
11/22/13	500 000	31 9750	15,987 50	30 6300	15,315 00	-672.50
Total Covered	**1,090.000**		**33,324.36**		**33,386.70**	**62.34**
Total	**1,090.000**		**$33,324.36**		**$33,386.70**	**$62.34**
Total Common Stocks - 949851			**$392,330.45**		**$421,863.80**	**$29,533.35**
Real Estate Investment Trusts						
DIGITAL RLTY TR INC COM			**Security Identifier: DLR**			
Dividend Option Cash			CUSIP 253868103			
08/07/13	150.000	55 8180	8,372 70	49 1200	7,368.00	-1,004.70
11/22/13	120 000	46 9770	5,637 24	49 1200	5,894.40	257 16
Total Covered	**270.000**		**14,009.94**		**13,262.40**	**-747.54**
Total	**270.000**		**$14,009.94**		**$13,262.40**	**-$747.54**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Real Estate Investment Trusts *(continued)*						
EPR PPTYS COM SH BEN INT			**Security Identifier: EPR**			
Dividend Option Cash			CUSIP 26884U109			
08/15/13	190 000	51 1360	9,715.91	49.1600	9,340 40	-375.51
08/16/13	50 000	50 5470	2,527.35	49 1600	2,458 00	-69 35
11/22/13	210 000	50 4370	10,591 77	49 1600	10,323 60	-268 17
Total Covered	**450.000**		**22,835.03**		**22,122.00**	**-713.03**
Total	**450.000**		**$22,835.03**		**$22,122.00**	**-$713.03**
HOSPITALITY PPTYS TR COM SH BEN INT			**Security Identifier: HPT**			
Dividend Option Cash			CUSIP 44106M102			
08/07/13	470 000	28.7060	13,491.85	27 0300	12,704 10	-787 75
11/22/13	390 000	27.7950	10,840 05	27 0300	10,541 70	-298 35
Total Covered	**860.000**		**24,331.90**		**23,245.80**	**-1,086.10**
Total	**860.000**		**$24,331.90**		**$23,245.80**	**-$1,086.10**
INVESCO MORTGAGE CAPITAL INC COM			**Security Identifier: IVR**			
Dividend Option. Cash			CUSIP. 46131B100			
08/07/13	400 000	15.4080	6,163 00	14 6800	5,872 00	-291 00
11/22/13	320 000	14 8850	4,763 20	14 6800	4,697 60	-65.60
Total Covered	**720.000**		**10,926.20**		**10,569.60**	**-356.60**
Total	**720.000**		**$10,926.20**		**$10,569.60**	**-$356.60**
LTC PROPERTIES INC			**Security Identifier: LTC**			
Dividend Option. Cash			CUSIP. 502175102			
08/07/13	250 000	37.5480	9,387 00	35 3900	8,847 50	-539 50
11/22/13	200 000	38 1270	7,625 40	35 3900	7,078.00	-547 40
Total Covered	**450.000**		**17,012.40**		**15,925.50**	**-1,086.90**
Total	**450.000**		**$17,012.40**		**$15,925.50**	**-$1,086.90**
NATIONAL HEALTH INVESTORS INC			**Security Identifier: NHI**			
Dividend Option Cash			CUSIP. 63633D104			
08/07/13	220 000	61 6680	13,566 96	56 1000	12,342 00	-1,224 96
11/22/13	190 000	58 4350	11,102 65	56 1000	10,659 00	-443 65
Total Covered	**410.000**		**24,669.61**		**23,001.00**	**-1,668.61**
Total	**410.000**		**$24,669.61**		**$23,001.00**	**-$1,668.61**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Equities *(continued)*						
Real Estate Investment Trusts *(continued)*						
NEWCASTLE INVT CORP COM			**Security Identifier: NCT**			
Dividend Option. Cash			CUSIP. 65105M108			
08/07/13	610 000	5 5260	3,370 75	5 7400	3,501 40	130.65
11/22/13	520 000	5.4250	2,821.00	5 7400	2,984 80	163.80
Total Covered	**1,130.000**		**6,191.75**		**6,486.20**	**294.45**
Total	**1,130.000**		**$6,191.75**		**$6,486.20**	**$294.45**
OMEGA HEALTHCARE INVS INC COM			**Security Identifier: OHI**			
Dividend Option: Cash			CUSIP 681936100			
08/07/13	570 000	30 1330	17,175 95	29 8000	16,986.00	-189.95
11/22/13	470.000	31 9020	14,994 15	29 8000	14,006 00	-988.15
Total Covered	**1,040.000**		**32,170.10**		**30,992.00**	**-1,178.10**
Total	**1,040.000**		**$32,170.10**		**$30,992.00**	**-$1,178.10**
PENNYMAC MTG INVT TR COM			**Security Identifier: PMT**			
Dividend Option. Cash			CUSIP 70931T103			
08/07/13	320 000	22 2050	7,105 60	22.9600	7,347.20	241 60
11/22/13	270.000	22 2750	6,014.25	22 9600	6,199.20	184 95
Total Covered	**590.000**		**13,119.85**		**13,546.40**	**426.55**
Total	**590.000**		**$13,119.85**		**$13,546.40**	**$426.55**
REALTY INCOME CORP COM			**Security Identifier: O**			
Dividend Option: Cash			CUSIP 756109104			
08/07/13	150.000	42 7050	6,405 75	37.3300	5,599 50	-806.25
11/22/13	120.000	38 7070	4,644.84	37 3300	4,479 60	-165.24
Total Covered	**270.000**		**11,050.59**		**10,079.10**	**-971.49**
Total	**270.000**		**$11,050.59**		**$10,079.10**	**-$971.49**
Total Real Estate Investment Trusts - 949851			**$176,317.37**		**$169,230.00**	**-$7,087.37**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Mutual Funds 7.00% of Portfolio						
EATON VANCE TAX MANAGED BUY WRITE			**Security Identifier: ETW**			
OPPORTUNITIES FD COM			CUSIP. 27829C105			
Closed End Fund						
Dividend Option Cash, Capital Gains Option: Cash						
08/07/13	670 000	11 4080	7,643 09	12.1000	8,107 00	463 91
11/22/13	560 000	11 9500	6,691 95	12.1000	6,776 00	84 05
Total Covered	**1,230.000**		**14,335.04**		**14,883.00**	**547.96**
Total	**1,230.000**		**$14,335.04**		**$14,883.00**	**$547.96**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Mutual Funds *(continued)*						
MFS GOVT MKTS INCOME TR SH BEN INT			**Security Identifier: MGF**			
Closed End Fund			CUSIP 552939100			
Dividend Option Cash, Capital Gains Option Cash						
08/07/13	840 000	5 7200	4,804 72	5.7300	4,813 20	8 48
11/22/13	710 000	5 6390	4,003 35	5 7300	4,068.30	64.95
Total Covered	**1,550.000**		**8,808.07**		**8,881.50**	**73.43**
Total	**1,550.000**		**$8,808.07**		**$8,881.50**	**$73.43**
TORTOISE ENERGY INFRASTRUCTURE CORP			**Security Identifier: TYG**			
COM			CUSIP 89147L100			
Closed End Fund						
Dividend Option Cash, Capital Gains Option Cash						
08/07/13	840.000	44 9100	37,724 32	47 6700	40,042 80	2,318 48
11/22/13	700 000	48.4470	33,913.00	47 6700	33,369 00	-544 00
Total Covered	**1,540.000**		**71,637.32**		**73,411.80**	**1,774.48**
Total	**1,540.000**		**$71,637.32**		**$73,411.80**	**$1,774.48**
Total Mutual Funds -949851			**$94,780.43**		**$97,176.30**	**$2,395.87**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Exchange-Traded Products 10.00% of Portfolio						
ISHARES TR S&P U S PFD STK INDEX FD			**Security Identifier: PFF**			
Dividend Option Cash; Capital Gains Option: Cash			CUSIP. 464288687			
08/07/13	620 000	38 2650	23,724.30	36 8300	22,834 60	-889.70
11/22/13	520 000	37 9960	19,757 90	36 8300	19,151 60	-606.30
Total Covered	**1,140.000**		**43,482.20**		**41,986.20**	**-1,496.00**
Total	**1,140.000**		**$43,482.20**		**$41,986.20**	**-$1,496.00**
POWERSHARES EXCHANGE-TRADED FD			**Security Identifier: BKLN**			
TR II SENIOR LN PORT NYSE ARCA INC			CUSIP 73936Q769			
Dividend Option Cash, Capital Gains Option Cash						
08/07/13	520 000	24 8790	12,936.98	24 8800	12,937 60	0 62
11/22/13	440 000	24 8380	10,928.72	24 8800	10,947.20	18 48
Total Covered	**960.000**		**23,865.70**		**23,884.80**	**19.10**
Total	**960.000**		**$23,865.70**		**$23,884.80**	**$19.10**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
Exchange-Traded Products *(continued)*						
UBS AG LONDON BRH ETRACS ALERIAN MLP			**Security Identifier: AMU**			
INDEX ETN			CUSIP 90267B682			
Dividend Option: Cash, Capital Gains Option: Cash						
08/07/13	1,460.000	28.5000	41,609.85	29.1100	42,500.60	890 75
11/22/13	1,220.000	28 9960	35,374.72	29 1100	35,514.20	139 48
Total Covered	**2,680.000**		**76,984.57**		**78,014.80**	**1,030.23**
Total	**2,680.000**		**$76,984.57**		**$78,014.80**	**$1,030.23**
Total Exchange-Traded Products - 949851			**$144,332.47**		**$143,885.80**	**-$446.67**