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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation SEMNANI FAMILY FOUNDATION		A Employer identification number 74-2639794
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 11623	Room/suite	B Telephone number 801-321-7725
City or town, state or province, country, and ZIP or foreign postal code SALT LAKE CITY, UT 84147		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 13) \$ 60,693,195.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(3), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		5,963,744.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,345,516.	1,345,516.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,908,235.			
b Gross sales price for all assets on line 6a 25,516,786.					
7 Capital gain net income (from Part IV, line 2)			2,908,235.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)		45,037.	45,037.		STATEMENT 2
11 Other income					
12 Total. Add lines 1 through 11		10,262,532.	4,298,788.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		2,275.	0.		2,275.
b Accounting fees					
c Other professional fees STMT 4		240,379.	213,144.		27,235.
17 Interest					
18 Taxes STMT 5		188,532.	31,515.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		6,030.	0.		6,030.
22 Printing and publications					
23 Other expenses STMT 6		20,828.	0.		20,830.
24 Total operating and administrative expenses. Add lines 13 through 23		458,044.	244,659.		56,370.
25 Contributions, gifts, grants paid		3,144,422.			3,144,422.
26 Total expenses and disbursements. Add lines 24 and 25		3,602,466.	244,659.		3,200,792.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		6,660,066.			
b Net investment income (if negative, enter -0-)			4,054,129.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	57,787.	251,055.	251,055.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	500.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 88,296.			
	Less: allowance for doubtful accounts ▶ 0.	121,058.	88,296.	88,296.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	55,377,596.	60,381,705.	69,333,844.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ CULTURAL RESOURCES)	20,000.	20,000.	20,000.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	55,576,941.	60,741,056.	69,693,195.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	2,401,271.	2,401,271.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	53,175,670.	58,339,785.	
	30 Total net assets or fund balances	55,576,941.	60,741,056.	
	31 Total liabilities and net assets/fund balances	55,576,941.	60,741,056.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,576,941.
2 Enter amount from Part I, line 27a	2	6,660,066.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	45,974.
4 Add lines 1, 2, and 3	4	62,282,981.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,541,925.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	60,741,056.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST ACCTS - SEE STMT AA	P	VARIOUS	VARIOUS
b NORTHERN TRUST ACCTS - SEE STMT BB	P	VARIOUS	VARIOUS
c NORTHERN TRUST ACCTS - SEE STMT CC	D	VARIOUS	VARIOUS
d LLCP IV K-1 EIN 26-19636690	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,186,440.		16,004,812.	181,628.
b 5,202,913.		4,181,920.	1,020,993.
c 3,926,645.		2,421,819.	1,504,826.
d 196,186.			196,186.
e 4,602.			4,602.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			181,628.
b			1,020,993.
c			1,504,826.
d			196,186.
e			4,602.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,908,235.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,430,674.	55,789,906.	.043568
2011	2,678,835.	54,476,414.	.049174
2010	1,979,545.	51,051,684.	.038775
2009	2,362,760.	37,373,732.	.063220
2008	1,909,762.	47,896,932.	.039872

2 Total of line 1, column (d)	2	.234609
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046922
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	61,199,800.
5 Multiply line 4 by line 3	5	2,871,617.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	40,541.
7 Add lines 5 and 6	7	2,912,158.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,200,792.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	40,541.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	40,541.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	40,541.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	70,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	70,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	5.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,454.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ 29,454. Refunded ☒ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► SEMNANIFAMILYFOUNDATION.ORG	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no ► 801-321-7725 Located at ► P.O. BOX 11623, SALT LAKE CITY, UT ZIP+4 ► 84147			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KHOSROW SEMNANI	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	1.00	0.	0.	0.
SHIRIN KIA	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	0.50	0.	0.	0.
GHAZALEH SEMNANI	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	1.00	0.	0.	0.
TAYMOUR SEMNANI	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DIRECT CHARITABLE FOOD DONATIONS TO RELIGIOUS ORGANIZATIONS	
	20,000.
2 DIRECT EXPENSES RELATED TO SPONSORSHIP OF INTERNATIONAL SPORTS PROJECT / USA WRESTLING ASSOCIATION EVENT	
	25,630.
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	59,802,706.
b	Average of monthly cash balances	1b	2,203,395.
c	Fair market value of all other assets	1c	125,676.
d	Total (add lines 1a, b, and c)	1d	62,131,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	62,131,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	931,977.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,199,800.
6	Minimum investment return. Enter 5% of line 5	6	3,059,990.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,059,990.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	40,541.
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	40,541.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,019,449.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,019,449.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,019,449.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,200,792.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,200,792.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	40,541.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,160,251.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				3,019,449.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			2,412,362.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 3,200,792.				
a Applied to 2012, but not more than line 2a			2,412,362.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				788,430.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				2,231,019.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

KHOSROW SEMNANI

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KHOSROW SEMNANI. 801-321-7725

PO BOX 11623, SALT LAKE CITY, UT 84147

- b. The form in which applications should be submitted and information and materials they should include**

APPLICATIONS SHOULD BE MAILED IN THE FORM OF A LETTER.

- c Any submission deadlines

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT A				3,144,422.
Total			▶ 3a	3,144,422.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 10/3/14 **OFFICER**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)?
☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2013

Name of the organization

SEMNANI FAMILY FOUNDATION

Employer identification number

74-2639794

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization	Employer identification number
SEMNANI FAMILY FOUNDATION	74-2639794

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KHOSROW SEMNANI P.O. BOX 11623 SALT LAKE CITY, UT 84147	\$ 5,963,744.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

SEMNANI FAMILY FOUNDATION

74-2639794

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

SEMNIANI FAMILY FOUNDATION**74-2639794****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SEMNANI FAMILY FOUNDATION 74-2639794
PART IV - SHORT TERM CAPITAL GAINS
12/31/2013

Account	Units	Description	Sale Date	Purchase		Sale Price	Cost Basis	Gain/Loss	Fed Lot Disallowed	
				Date	Date				Loss	Loss
17-59289	1,427.30	MFO DODGE & COX INTL STK FD	6/19/2013	12/20/2012		53,053	49,299	3,754	-	-
26-45340	100,000.00	ONTARIO PROV CDA BD 1 6% DUE 09-21-2016 REG	1/4/2013	10/3/2012		103,136	103,516	(380)	-	-
26-45340	75,000.00	ANHEUSER BUSCH 1 375% DUE 07-15-2017	1/15/2013	11/26/2012		75,287	75,697	(410)	-	-
26-45340	3,976.38	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	1/15/2013	10/2/2012		3,976	4,280	(303)	-	-
26-45340	2,863.03	FHLMC GOLD G12410 5 05-01-2021	1/15/2013	10/22/2012		2,863	3,101	(238)	-	-
26-45340	2,533.58	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	1/15/2013	10/19/2012		2,534	2,744	(211)	-	-
26-45340	683.58	FEDERAL HOME LN MTG CORP POOL #G1-8444 2 5% 09-01-2027 BEO	1/15/2013	10/18/2012		684	714	(30)	-	-
26-45340	2,669.61	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	1/15/2013	10/3/2012		2,670	2,809	(140)	-	-
26-45340	1,009.99	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	1/15/2013	10/3/2012		1,010	1,063	(53)	-	-
26-45340	1,089.65	GNMA POOL #782555 6% 02-15-2024 BEO	1/15/2013	10/29/2012		1,090	1,229	(139)	-	-
26-45340	125,000.00	NEW JERSEY SPORTS & EXPOSITION AUTH ST CONTRACT 1 86% 03-01-2015 BEO TAXABLE	1/16/2013	11/2/2012		126,125	126,591	(466)	-	-
26-45340	2,465.89	FNMA POOL #735439 6% 09-01-2019 BEO	1/25/2013	11/1/2012		2,466	2,671	(205)	-	-
26-45340	100,000.00	AMERN EXPRESS CR CORP MEDIUM TERM NTS TRANCHE # TR 00075 2 8 DUE 09-19-2016	2/15/2013	10/9/2012		105,774	106,480	(706)	-	-
26-45340	35,000.00	AMERN INTL GROUP 4 875% DUE 06-01-2022	2/15/2013	10/3/2012		39,245	39,877	(632)	-	-
26-45340	100,000.00	BHP BILLITON FIN 3 25% DUE 11-21-2021	2/15/2013	10/16/2012		105,223	107,784	(2,561)	-	-
26-45340	35,000.00	CITIGROUP INC 6 375% DUE 08-12-2014	2/15/2013	10/17/2012		37,645	38,245	(599)	-	-
26-45340	3,632.40	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	2/15/2013	10/2/2012		3,632	3,909	(277)	-	-
26-45340	2,386.39	FHLMC GOLD G12410 5 05-01-2021	2/15/2013	10/22/2012		2,386	2,585	(198)	-	-
26-45340	2,279.59	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	2/15/2013	10/19/2012		2,280	2,469	(189)	-	-
26-45340	71,790.07	FEDERAL HOME LN MTG CORP POOL #G1-8444 2 5% 09-01-2027 BEO	2/15/2013	10/18/2012		74,056	74,953	(897)	-	-
26-45340	966.19	FEDERAL HOME LN MTG CORP POOL #G1-8444 2 5% 09-01-2027 BEO	2/15/2013	10/18/2012		966	1,009	(43)	-	-
26-45340	1,974.32	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	2/15/2013	10/3/2012		1,974	2,078	(103)	-	-
26-45340	65,542.94	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	2/15/2013	10/3/2012		67,612	68,974	(1,362)	-	-
26-45340	1,296.04	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	2/15/2013	10/3/2012		1,296	1,363	(67)	-	-
26-45340	2,166.16	GNMA POOL #782555 6% 02-15-2024 BEO	2/15/2013	10/29/2012		2,166	2,442	(276)	-	-
26-45340	35,000.00	GOLDMAN SACHS TRANCHE # TR 00582 3 7 DUE 08-01-2015	2/15/2013	10/3/2012		36,950	37,053	(103)	-	-
26-45340	35,000.00	HEWLETT PACKARD CO 2 35% DUE 03-15-2015	2/15/2013	10/3/2012		35,570	35,748	(178)	-	-
26-45340	115,000.00	MONTANA ST BRD REGENTS HIGHER ED REV 1 451% 11-15-2016 BEO TAXABLE	2/15/2013	10/22/2012		116,190	115,539	651	-	-
26-45340	90,000.00	NEW YORK ST ENVIRONMENTAL FACS CORP REV 1 524% 11-15-2018 BEO TAXABLE	2/15/2013	10/17/2012		89,829	90,000	(171)	-	-
26-45340	35,000.00	PETROBRAS INTL FIN GLOBAL NT 3 5 DUE 02-06-2017	2/15/2013	10/3/2012		36,061	36,813	(752)	-	-
26-45340	130,000.00	PLYMOUTH-CANTON MICH CMNTY SCH DIST 1% 05-01-2016 BEO TAXABLE	2/15/2013	10/18/2012		129,592	130,000	(408)	-	-
26-45340	100,000.00	RHODE ISLAND ST & PROVIDENCE PLANTATIONS 5 5% 08-01-2017 BEO TAXABLE	2/15/2013	10/18/2012		116,336	116,446	(110)	-	-
26-45340	100,000.00	SIMON PPTY GROUP L 5 1% DUE 06-15-2015	2/15/2013	11/7/2012		109,688	111,039	(1,351)	-	-
26-45340	100,000.00	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV 1 644% 05-01-2018 BEO TAXABLE	2/15/2013	11/6/2012		99,800	100,000	(200)	-	-
26-45340	46,894.39	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	2/19/2013	10/2/2012		49,825	50,470	(645)	-	-
26-45340	69,224.31	FHLMC GOLD G12410 5 05-01-2021	2/19/2013	10/22/2012		73,767	74,979	(1,211)	-	-
26-45340	125,000.00	FNMA 65 05-29-2015	2/19/2013	10/11/2012		125,000	125,288	(288)	-	-
26-45340	100,000.00	FNMA 75 09-21-2016	2/19/2013	10/3/2012		100,000	100,050	(50)	-	-
26-45340	100,000.00	FORT LAUDERDALE FLA SPL OBLIG 2 086% 01-01-2017 BEO TAXABLE	2/19/2013	10/17/2012		100,250	100,744	(494)	-	-
26-45340	100,000.00	NEW JERSEY ECONOMIC DEV AUTH REV 1 401% 09-01-2016 BEO TAXABLE	2/19/2013	10/11/2012		100,381	100,834	(453)	-	-
26-45340	25,000.00	ONTARIO PROV CDA BD 2 45% DUE 06-29-2022 REG	2/19/2013	1/4/2013		24,998	25,141	(144)	-	-
26-45340	35,000.00	RIO TINTO FIN USA 2 5% DUE 05-20-2016	2/19/2013	10/3/2012		36,502	36,647	(146)	-	-
26-45340	25,000.00	ROYAL BK OF CDA 1 2 DUE 09-19-2017	2/19/2013	10/10/2012		24,946	25,156	(210)	-	-
26-45340	100,000.00	SAN MATEO CALIF UN HIGH SCH DIST 1 903% 09-01-2018 BEO TAXABLE	2/19/2013	10/25/2012		100,200	100,000	200	-	-
26-45340	50,000.00	TOYOTA MTR CR CORP MEDIUM TERM NTS 1 25 DUE 10-05-2017	2/19/2013	10/2/2012		49,768	49,971	(203)	-	-
26-45340	2,593.77	FNMA POOL #735439 6% 09-01-2019 BEO	2/25/2013	11/1/2012		2,594	2,809	(216)	-	-
26-45340	100,000.00	OHIO ST DEV ASSISTANCE 3 639% 10-01-2015 BEO TAXABLE	3/8/2013	11/1/2012		107,665	106,788	877	-	-
26-45340	1,791.40	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	3/15/2013	10/2/2012		1,791	1,928	(137)	-	-
26-45340	1,615.43	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	3/15/2013	10/19/2012		1,615	1,750	(134)	-	-
26-45340	557.22	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	3/15/2013	10/3/2012		557	586	(29)	-	-
26-45340	1,051.08	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	3/15/2013	10/3/2012		1,051	1,106	(55)	-	-
26-45340	2,228.36	GNMA POOL #782555 6% 02-15-2024 BEO	3/15/2013	10/29/2012		2,228	2,512	(284)	-	-
26-45340	2,299.70	FNMA POOL #735439 6% 09-01-2019 BEO	3/25/2013	11/1/2012		2,300	2,491	(191)	-	-
26-45340	50,000.00	TOYOTA MTR CR CORP MEDIUM TERM NTS 1 25 DUE 10-05-2017	4/8/2013	10/2/2012		50,209	49,971	238	-	-
26-45340	1,919.79	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	4/15/2013	10/2/2012		1,920	2,066	(146)	-	-
26-45340	2,315.69	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	4/15/2013	10/19/2012		2,316	2,508	(192)	-	-
26-45340	685.69	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	4/15/2013	10/3/2012		686	722	(36)	-	-
26-45340	987.84	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	4/15/2013	10/3/2012		988	1,039	(51)	-	-
26-45340	2,651.24	GNMA POOL #782555 6% 02-15-2024 BEO	4/15/2013	10/29/2012		2,651	2,989	(338)	-	-
26-45340	2,341.38	FNMA POOL #735439 6% 09-01-2019 BEO	4/25/2013	11/1/2012		2,341	2,536	(195)	-	-
26-45340	1,908.22	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	5/15/2013	10/2/2012		1,908	2,054	(146)	-	-
26-45340	2,154.64	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	5/15/2013	10/19/2012		2,155	2,334	(179)	-	-
26-45340	757.94	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	5/15/2013	10/3/2012		758	798	(40)	-	-
26-45340	1,003.75	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	5/15/2013	10/3/2012		1,004	1,056	(52)	-	-
26-45340	2,135.19	GNMA POOL #782555 6% 02-15-2024 BEO	5/15/2013	10/29/2012		2,135	2,407	(272)	-	-
26-45340	2,419.59	FNMA POOL #735439 6% 09-01-2019 BEO	5/28/2013	11/1/2012		2,420	2,621	(201)	-	-
26-45340	2,250.27	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	6/17/2013	10/2/2012		2,250	2,422	(172)	-	-
26-45340	3,483.81	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	6/17/2013	10/19/2012		3,484	3,773	(290)	-	-
26-45340	598.36	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	6/17/2013	10/3/2012		598	630	(31)	-	-
26-45340	1,434.78	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	6/17/2013	10/3/2012		1,435	1,509	(75)	-	-
26-45340	2,102.37	GNMA POOL #782555 6% 02-15-2024 BEO	6/17/2013	10/29/2012		2,102	2,370	(268)	-	-
26-45340	2,425.57	FNMA POOL #735439 6% 09-01-2019 BEO	6/25/2013	11/1/2012		2,426	2,627	(202)	-	-
26-45340	1,763.28	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	7/15/2013	10/2/2012		1,763	1,898	(134)	-	-
26-45340	1,700.82	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	7/15/2013	10/19/2012		1,701	1,842	(141)	-	-
26-45340	928.54	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	7/15/2013	10/3/2012		929	977	(49)	-	-
26-45340	1,204.34	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	7/15/2013	10/3/2012		1,204	1,267	(63)	-	-
26-45340	1,723.80	GNMA POOL #782555 6% 02-15-2024 BEO	7/15/2013	10/29/2012		1,724	1,944	(220)	-	-
26-45340	2,315.99	FNMA POOL #735439 6% 09-01-2019 BEO	7/25/2013	11/1/2012		2,316	2,509	(193)	-	-
26-45340	50,000.00	CALIFORNIA ST 6 2% 10-01-2019 BEO TAXABLE	8/6/2013	10/10/2012		58,188	60,207	(2,019)	-	-
26-45340	65,000.00	CITIGROUP INC 6 375% DUE 08-12-2014	8/6/2013	10/17/2012		68,485	71,026	(2,540)	-	-
26-45340	50,000.00	COMMONWEALTH FING AUTH PA REV 4 87% 06-01-2015 BEO TAXABLE	8/6/2013	10/23/2012		53,030	54,818	(1,788)	-	-
26-45340	66,000.00	DISNEY WALT CO NEW 5 5% DUE 03-15-2019	8/6/2013	11/26/2012		77,089	80,923	(3,834)	-	-
26-45340	60,000.00	FEDERAL HOME LN MTG CORP 5 10-09-2015	8/6/2013	10/3/2012		59,790	60,036	(246)	-	-
26-45340	100,000.00	FNMA 1 10-24-2017	8/6/2013	10/2/2012		97,500	100,000	(2,500)	-	-

SEMNANI FAMILY FOUNDATION 74-2639794
PART IV - SHORT TERM CAPITAL GAINS
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Account	Units	Description	Sale Date	Purchase		Sale Price	Cost Basis	Gain/Loss	Fed Lot Disallowed	
				Date	Date				Loss	Loss
26-45340	68,768.75	GNMA POOL #782555 6% 02-15-2024 BEO	8/6/2013	10/29/2012		75,667	77,537	(1,870)	-	-
26-45340	50,000.00	GEN ELEC CAP CORP 5.625% DUE 05-01-2018	8/6/2013	10/3/2012		57,604	59,453	(1,849)	-	-
26-45340	50,000.00	JPMORGAN CHASE & CO 3.15% DUE 07-05-2016	8/6/2013	10/9/2012		52,486	53,169	(684)	-	-
26-45340	50,000.00	PORT AUTH NY & NJ 4.875% 09-15-2017 BEO TAXABLE	8/6/2013	10/2/2012		55,135	58,194	(3,059)	-	-
26-45340	35,000.00	BP CAP MKTS PLC 4.742% DUE 03-11-2021	8/7/2013	10/3/2012		38,183	41,144	(2,961)	-	-
26-45340	50,000.00	FLORIDA ST DEPT ENVIRONMENTAL PROTIN REV 7.045% 07-01-2029 BEO TAXABLE	8/7/2013	1/15/2013		54,525	59,206	(4,681)	-	-
26-45340	50,000.00	MARYLAND ST ECONOMIC DEV CORP LEASE REV 2.05% 06-01-2019 BEO TAXABLE	8/7/2013	11/1/2012		47,563	50,396	(2,834)	-	-
26-45340	35,000.00	MORGAN STANLEY GLOBAL MEDIUM TERM NT SERF 5.625% DUE 09-23-2019	8/7/2013	10/22/2012		39,033	38,528	505	-	-
26-45340	35,000.00	PETROBRAS INTL FIN GLOBAL NT 3.5% DUE 02-06-2017	8/7/2013	10/3/2012		35,286	36,813	(1,528)	-	-
26-45340	75,000.00	CO HSG & FIN AUTH COLO UNEMPLOYMENT TAXABLE-SER B 1.85% DUE 05-15-2017 BEO	8/8/2013	10/16/2012		74,945	76,657	(1,712)	-	-
26-45340	1,418.63	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	8/15/2013	10/2/2012		1,419	1,527	(108)	-	-
26-45340	2,259.01	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	8/15/2013	10/19/2012		2,259	2,447	(188)	-	-
26-45340	482.59	FEDERAL HOME LN MTG CORP POOL #J1-8818 2.5% 04-01-2027 BEO	8/15/2013	10/3/2012		483	508	(25)	-	-
26-45340	977.98	FEDERAL HOME LN MTG CORP POOL #J20129 2.5% 08-01-2027 BEO	8/15/2013	10/3/2012		978	1,029	(51)	-	-
26-45340	2,299.07	GNMA POOL #782555 6% 02-15-2024 BEO	8/15/2013	10/29/2012		2,299	2,592	(293)	-	-
26-45340	2,179.53	FNMA POOL #735439 6% 09-01-2019 BEO	8/26/2013	11/1/2012		2,180	2,361	(181)	-	-
26-45340	1,476.65	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	9/16/2013	10/2/2012		1,477	1,589	(113)	-	-
26-45340	2,446.31	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	9/16/2013	10/19/2012		2,446	2,650	(203)	-	-
26-45340	446.44	FEDERAL HOME LN MTG CORP POOL #J1-8818 2.5% 04-01-2027 BEO	9/16/2013	10/3/2012		446	470	(23)	-	-
26-45340	715.93	FEDERAL HOME LN MTG CORP POOL #J20129 2.5% 08-01-2027 BEO	9/16/2013	10/3/2012		716	753	(37)	-	-
26-45340	25,000.00	ONTARIO PROV CDA BD 2.45% DUE 06-29-2022REG	9/20/2013	1/4/2013		23,233	25,141	(1,909)	-	-
26-45340	25,000.00	ROYAL BK OF CDA 1.2% DUE 09-19-2017	9/20/2013	10/10/2012		24,576	25,156	(580)	-	-
26-45340	2,138.04	FNMA POOL #735439 6% 09-01-2019 BEO	9/25/2013	11/1/2012		2,138	2,316	(178)	-	-
26-45340	1,516.00	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	10/15/2013	10/19/2012		1,516	1,642	(126)	-	-
26-45340	2,089.12	FNMA POOL #735439 6% 09-01-2019 BEO	10/25/2013	11/1/2012		2,089	2,263	(174)	-	-
26-45340	712.39	FNMA POOL #888830 6.5% 11-01-2022 BEO	12/26/2013	10/16/2013		712	784	(71)	-	-
26-45341	90.00	NU SKIN ENTERPRISES INC CL A	2/15/2013	11/2/2012		3,809	4,270	(460)	-	-
26-45341	930.00	NU SKIN ENTERPRISES INC CL A	2/19/2013	11/2/2012		38,226	44,121	(5,895)	-	-
26-45341	815.00	NU SKIN ENTERPRISES INC CL A	2/20/2013	11/2/2012		32,937	38,665	(5,728)	-	-
26-45341	0.23	CORRECTIONS CORP AMER NEW	5/30/2013	5/21/2013		9	9	(0)	-	-
26-45341	20.00	ALLEGHANY CORP DEL (DELAWARE)	6/20/2013	2/22/2013		7,596	7,604	(8)	-	-
26-45341	100.00	MONTPELIER RE HLDGS LTD COM	6/20/2013	2/22/2013		2,502	2,502	0	-	-
26-45341	300.00	MONTPELIER RE HLDGS LTD COM	6/21/2013	2/22/2013		7,311	7,506	(195)	-	-
26-45341	300.00	MONTPELIER RE HLDGS LTD COM	6/24/2013	2/22/2013		7,345	7,506	(161)	-	-
26-45341	30.00	ALLEGHANY CORP DEL (DELAWARE)	6/25/2013	2/22/2013		11,147	11,406	(260)	-	-
26-45341	1,210.00	MONTPELIER RE HLDGS LTD COM	6/25/2013	2/22/2013		29,569	30,273	(704)	-	-
26-45341	27.00	ALLEGHANY CORP DEL (DELAWARE)	6/26/2013	11/2/2012		10,056	9,261	795	-	-
26-45341	18.00	ALLEGHANY CORP DEL (DELAWARE)	6/26/2013	2/22/2013		6,704	6,844	(140)	-	-
26-45341	142.00	MONTPELIER RE HLDGS LTD COM	6/26/2013	11/5/2012		3,463	3,057	406	-	-
26-45341	48.00	MONTPELIER RE HLDGS LTD COM	6/26/2013	2/22/2013		1,171	1,201	(30)	-	-
26-45341	292.00	ADVENT SOFTWARE INC	8/5/2013	2/22/2013		9,040	5,654	3,387	-	-
26-45341	198.00	ADVENT SOFTWARE INC	8/5/2013	5/1/2013		6,130	4,301	1,829	-	-
26-45341	680.00	ALEXANDER & BALDWIN INC NEW COM	8/5/2013	2/22/2013		30,141	23,825	6,316	-	-
26-45341	30.00	ALLEGHANY CORP DEL (DELAWARE)	8/5/2013	11/2/2012		12,322	10,290	2,032	-	-
26-45341	360.00	ALLIANT TECHSYSTEMS INC	8/5/2013	7/1/2013		34,660	30,096	4,564	-	-
26-45341	600.00	AMERICAN EAGLE OUTFITTERS INC NEW COMMON	8/5/2013	11/2/2012		11,910	12,881	(971)	-	-
26-45341	550.00	ATWOOD OCEANICS INC	8/5/2013	2/22/2013		32,270	28,383	3,888	-	-
26-45341	1,130.00	CABELAS INC COM STK	8/5/2013	2/22/2013		80,932	56,462	24,469	-	-
26-45341	40.00	COLUMBIA SPORTSWEAR CO	8/5/2013	11/5/2012		2,574	2,250	323	-	-
26-45341	102.00	COLUMBIA SPORTSWEAR CO	8/5/2013	2/22/2013		6,563	5,738	825	-	-
26-45341	88.00	COLUMBIA SPORTSWEAR CO	8/5/2013	5/1/2013		5,662	5,121	540	-	-
26-45341	790.00	CORRECTIONS CORP AMER NEW	8/5/2013	5/21/2013		26,157	30,599	(4,443)	-	-
26-45341	657.00	EATON VANCE CORP	8/5/2013	2/22/2013		27,311	25,176	2,135	-	-
26-45341	183.00	EATON VANCE CORP	8/5/2013	5/1/2013		7,607	7,168	440	-	-
26-45341	420.00	ENERGIZER HLDGS INC	8/5/2013	11/2/2012		42,756	31,424	11,332	-	-
26-45341	343.00	ENERGIZER HLDGS INC	8/5/2013	2/22/2013		34,918	31,557	3,360	-	-
26-45341	57.00	ENERGIZER HLDGS INC	8/5/2013	5/1/2013		5,803	5,581	221	-	-
26-45341	1,400.00	HATTERAS FINL CORP COM REIT	8/5/2013	11/2/2012		26,769	37,784	(11,015)	-	-
26-45341	945.00	KAMAN CORPORATION CLASS A	8/5/2013	11/2/2012		35,887	31,903	3,985	-	-
26-45341	70.00	KAMAN CORPORATION CLASS A	8/5/2013	11/5/2012		2,658	2,371	287	-	-
26-45341	1,045.00	KAMAN CORPORATION CLASS A	8/5/2013	2/22/2013		39,685	37,444	2,241	-	-
26-45341	3,880.00	KRATON PERFORMANCE POLYMERS INC COM STK	8/5/2013	11/2/2012		77,831	85,536	(7,705)	-	-
26-45341	90.00	KRATON PERFORMANCE POLYMERS INC COM STK	8/5/2013	11/5/2012		1,805	1,987	(182)	-	-
26-45341	1,277.00	KRATON PERFORMANCE POLYMERS INC COM STK	8/5/2013	2/22/2013		25,616	33,833	(8,217)	-	-
26-45341	209.00	KRATON PERFORMANCE POLYMERS INC COM STK	8/5/2013	5/1/2013		4,192	4,675	(482)	-	-
26-45341	1,590.00	MBIA INC COM	8/5/2013	2/22/2013		21,703	16,518	5,185	-	-
26-45341	69.00	MARTIN MARIETTA MATLS INC	8/5/2013	2/22/2013		6,952	6,803	148	-	-
26-45341	41.00	MARTIN MARIETTA MATLS INC	8/5/2013	5/1/2013		4,131	4,095	36	-	-
26-45341	193.00	MATSON INC COM	8/5/2013	12/10/2012		5,449	4,520	929	-	-
26-45341	200.00	MATSON INC COM	8/5/2013	12/11/2012		5,647	4,710	936	-	-
26-45341	710.00	MATSON INC COM	8/5/2013	12/12/2012		20,046	16,871	3,175	-	-
26-45341	1,727.00	MATSON INC COM	8/5/2013	2/22/2013		48,759	44,845	3,913	-	-
26-45341	4,717.00	MICREL INC	8/5/2013	11/2/2012		48,765	45,946	2,819	-	-
26-45341	250.00	MICREL INC	8/5/2013	11/5/2012		2,585	2,464	120	-	-
26-45341	3,376.00	MICREL INC	8/5/2013	2/22/2013		34,902	35,100	(198)	-	-
26-45341	507.00	MICREL INC	8/5/2013	5/1/2013		5,241	4,994	247	-	-
26-45341	170.00	NEWMARKET CORP COM	8/5/2013	11/2/2012		47,105	46,637	467	-	-
26-45341	159.00	NU SKIN ENTERPRISES INC CL A	8/5/2013	11/2/2012		13,963	7,543	6,420	-	-
26-45341	101.00	NU SKIN ENTERPRISES INC CL A	8/5/2013	5/1/2013		8,870	5,188	3,682	-	-
26-45341	1,160.00	OLD DOMINION FGHT LINE INC COM	8/5/2013	2/22/2013		51,897	40,594	11,304	-	-
26-45341	330.00	OLD DOMINION FGHT LINE INC COM	8/5/2013	5/1/2013		14,764	12,354	2,410	-	-
26-45341	200.00	PRICESMART INC COM STK	8/5/2013	11/2/2012		18,468	16,219	2,249	-	-
26-45341	130.00	PRICESMART INC COM STK	8/5/2013	5/1/2013		12,005	11,551	453	-	-
26-45341	1,111.00	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	8/5/2013	11/2/2012		20,591	24,290	(3,698)	-	-

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Account	Units	Description	Sale Date	Purchase		Sale Price	Cost Basis	Gain/Loss	Fed Lot	
				Date	Date				Disallowed	Loss
26-45341	1,379 00	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	8/5/2013	2/22/2013		25,558	30,674	(5,115)	-	-
26-45341	1,099 00	SERVICE CORP INTERNATIONAL	8/5/2013	2/22/2013		20,881	17,134	3,747	-	-
26-45341	691 00	SERVICE CORP INTERNATIONAL	8/5/2013	5/1/2013		13,129	11,425	1,703	-	-
26-45341	64 00	TEJON RANCH CO COM	8/5/2013	11/5/2012		2,176	1,895	280	-	-
26-45341	1,056 00	TEJON RANCH CO COM	8/5/2013	2/22/2013		35,898	32,059	3,838	-	-
26-45341	421 00	TENET HEALTHCARE CORP COM NEW	8/5/2013	2/22/2013		18,831	16,513	2,318	-	-
26-45341	259 00	TENET HEALTHCARE CORP COM NEW	8/5/2013	5/1/2013		11,585	11,523	61	-	-
26-45341	1,936 00	TREDEGAR CORP INC	8/5/2013	11/5/2012		51,606	38,164	13,442	-	-
26-45341	1,093 00	TREDEGAR CORP INC	8/5/2013	2/22/2013		29,135	27,573	1,562	-	-
26-45341	171 00	TREDEGAR CORP INC	8/5/2013	5/1/2013		4,558	4,832	(274)	-	-
26-45341	3,530 00	VALUECLICK INC	8/5/2013	11/2/2012		74,129	63,672	10,458	-	-
26-45341	2,590 00	VALUECLICK INC	8/5/2013	2/22/2013		54,390	71,003	(16,613)	-	-
26-45341	899 00	WORLD FUEL SERVICES CORP COM	8/5/2013	11/2/2012		32,378	34,583	(2,205)	-	-
26-45341	80 00	WORLD FUEL SERVICES CORP COM	8/5/2013	11/5/2012		2,881	3,178	(297)	-	-
26-45341	1,007 00	WORLD FUEL SERVICES CORP COM	8/5/2013	2/22/2013		36,268	39,817	(3,550)	-	-
26-45341	164 00	WORLD FUEL SERVICES CORP COM	8/5/2013	5/1/2013		5,907	6,578	(671)	-	-
26-45341	1,242 00	MONTPELIER RE HLDGS LTD COM	8/5/2013	11/2/2012		32,465	26,680	5,786	-	-
26-45341	8 00	MONTPELIER RE HLDGS LTD COM	8/5/2013	11/5/2012		209	172	37	-	-
26-45341	19 00	WHITE MOUNTAINS INSURANCE GROUP COM STOCK	8/5/2013	2/22/2013		11,323	10,787	536	-	-
26-45341	11 00	WHITE MOUNTAINS INSURANCE GROUP COM STOCK	8/5/2013	5/1/2013		6,556	6,375	180	-	-
26-45341	115 00	ADVENT SOFTWARE INC	10/2/2013	10/9/2012		3,739	1,938	1,801	-	-
26-45341	110 00	ADVENT SOFTWARE INC	10/2/2013	10/11/2012		3,576	1,875	1,701	-	-
26-45341	110 00	ADVENT SOFTWARE INC	10/2/2013	10/11/2012		3,576	1,874	1,702	-	-
26-45341	853 00	ADVENT SOFTWARE INC	10/2/2013	2/22/2013		27,731	16,516	11,216	-	-
26-45341	563 00	ALBEMARLE CORP	10/2/2013	11/2/2012		35,614	31,557	4,057	-	-
26-45341	80 00	ALBEMARLE CORP	10/2/2013	11/5/2012		5,061	4,526	534	-	-
26-45341	998 00	ALBEMARLE CORP	10/2/2013	2/22/2013		63,131	64,782	(1,651)	-	-
26-45341	169 00	ALBEMARLE CORP	10/2/2013	5/1/2013		10,691	10,065	625	-	-
26-45341	480 00	ALBEMARLE CORP	10/2/2013	8/5/2013		30,364	30,242	122	-	-
26-45341	1,267 00	ALEXANDER & BALDWIN INC NEW COM	10/2/2013	11/2/2012		47,413	37,777	9,636	-	-
26-45341	723 00	ALEXANDER & BALDWIN INC NEW COM	10/2/2013	2/22/2013		27,056	25,331	1,724	-	-
26-45341	200 00	ALEXANDER & BALDWIN INC NEW COM	10/2/2013	5/1/2013		7,484	6,724	761	-	-
26-45341	70 00	ALLEGHANY CORP DEL (DELAWARE)	10/2/2013	11/2/2012		28,645	24,010	4,635	-	-
26-45341	400 00	ALLIANT TECHSYSTEMS INC	10/2/2013	6/20/2013		38,455	31,548	6,907	-	-
26-45341	150 00	ALLIANT TECHSYSTEMS INC	10/2/2013	6/25/2013		14,421	11,843	2,578	-	-
26-45341	20 00	ALLIANT TECHSYSTEMS INC	10/2/2013	6/26/2013		1,923	1,581	342	-	-
26-45341	100 00	ALLIANT TECHSYSTEMS INC	10/2/2013	6/28/2013		9,614	8,225	1,389	-	-
26-45341	70 00	ALLIANT TECHSYSTEMS INC	10/2/2013	7/1/2013		6,730	5,852	878	-	-
26-45341	2,630 00	AMERICAN EAGLE OUTFITTERS INC NEW COMMON	10/2/2013	11/2/2012		36,649	56,462	(19,813)	-	-
26-45341	1,660 00	ATWOOD OCEANICS INC	10/2/2013	11/2/2012		93,297	81,771	11,526	-	-
26-45341	750 00	ATWOOD OCEANICS INC	10/2/2013	2/22/2013		42,152	38,703	3,449	-	-
26-45341	2,199 00	CABELAS INC COM STK	10/2/2013	11/2/2012		137,339	97,559	39,780	-	-
26-45341	281 00	CABELAS INC COM STK	10/2/2013	2/22/2013		17,550	14,041	3,509	-	-
26-45341	553 00	COLUMBIA SPORTSWEAR CO	10/2/2013	11/2/2012		33,412	31,013	2,400	-	-
26-45341	437 00	COLUMBIA SPORTSWEAR CO	10/2/2013	2/22/2013		26,403	24,582	1,821	-	-
26-45341	1,311 00	CORRECTIONS CORP AMER NEW	10/2/2013	11/2/2012		46,107	45,058	1,049	-	-
26-45341	1,671 00	CORRECTIONS CORP AMER NEW	10/2/2013	2/22/2013		58,768	61,313	(2,545)	-	-
26-45341	276 00	CORRECTIONS CORP AMER NEW	10/2/2013	5/1/2013		9,707	9,910	(204)	-	-
26-45341	402 00	CORRECTIONS CORP AMER NEW	10/2/2013	5/21/2013		14,138	15,504	(1,366)	-	-
26-45341	1,580 00	DECKERS OUTDOOR CORP	10/2/2013	8/5/2013		106,162	93,129	13,034	-	-
26-45341	2,986 00	EATON VANCE CORP	10/2/2013	11/2/2012		115,322	87,230	28,092	-	-
26-45341	684 00	EATON VANCE CORP	10/2/2013	2/22/2013		26,417	26,211	206	-	-
26-45341	310 00	ENERGIZER HLDGS INC	10/2/2013	11/2/2012		28,482	23,194	5,288	-	-
26-45341	233 00	1ST INDL RLTY TR INC COM	10/2/2013	11/2/2012		3,851	3,174	677	-	-
26-45341	2,120 00	1ST INDL RLTY TR INC COM	10/2/2013	2/22/2013		35,043	33,463	1,580	-	-
26-45341	347 00	1ST INDL RLTY TR INC COM	10/2/2013	5/1/2013		5,736	6,169	(433)	-	-
26-45341	3,190 00	1ST INDL RLTY TR INC COM	10/2/2013	8/5/2013		52,729	52,409	320	-	-
26-45341	1,520 00	HATTERAS FINL CORP COM REIT	10/2/2013	11/2/2012		27,896	41,023	(13,127)	-	-
26-45341	1,160 00	KAMAN CORPORATION CLASS A	10/2/2013	11/2/2012		43,749	39,161	4,588	-	-
26-45341	4,405 00	MBIA INC COM	10/2/2013	11/2/2012		46,148	42,999	3,149	-	-
26-45341	280 00	MBIA INC COM	10/2/2013	11/5/2012		2,933	2,741	192	-	-
26-45341	2,245 00	MBIA INC COM	10/2/2013	2/22/2013		23,519	23,322	197	-	-
26-45341	288 00	MARTIN MARIETTA MATLS INC	10/2/2013	11/2/2012		28,526	24,376	4,150	-	-
26-45341	192 00	MARTIN MARIETTA MATLS INC	10/2/2013	2/22/2013		19,017	18,931	86	-	-
26-45341	1,133 00	MATSON INC COM	10/2/2013	11/2/2012		29,986	24,369	5,617	-	-
26-45341	130 00	MATSON INC COM	10/2/2013	11/28/2012		3,441	2,960	481	-	-
26-45341	380 00	MATSON INC COM	10/2/2013	12/3/2012		10,057	8,713	1,344	-	-
26-45341	240 00	MATSON INC COM	10/2/2013	12/6/2012		6,352	5,618	734	-	-
26-45341	110 00	MATSON INC COM	10/2/2013	12/7/2012		2,911	2,570	341	-	-
26-45341	307 00	MATSON INC COM	10/2/2013	12/10/2012		8,125	7,189	936	-	-
26-45341	2,840 00	MICREL INC	10/2/2013	11/2/2012		25,913	27,663	(1,750)	-	-
26-45341	530 00	NEWMARKET CORP COM	10/2/2013	11/2/2012		150,362	145,398	4,964	-	-
26-45341	1,140 00	NU SKIN ENTERPRISES INC CL A	10/2/2013	11/2/2012		110,863	54,083	56,780	-	-
26-45341	2,520 00	OLD DOMINION FGHT LINE INC COM	10/2/2013	11/2/2012		117,658	85,502	32,156	-	-
26-45341	150 00	OLD DOMINION FGHT LINE INC COM	10/2/2013	11/5/2012		7,003	5,126	1,878	-	-
26-45341	750 00	OLD DOMINION FGHT LINE INC COM	10/2/2013	2/22/2013		35,017	26,246	8,771	-	-
26-45341	1,470 00	PRICESMART INC COM STK	10/2/2013	11/2/2012		140,697	119,210	21,487	-	-
26-45341	1,640 00	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	10/2/2013	11/2/2012		33,405	35,855	(2,450)	-	-
26-45341	4,381 00	SERVICE CORP INTERNATIONAL	10/2/2013	11/2/2012		81,603	61,452	20,151	-	-
26-45341	310 00	SERVICE CORP INTERNATIONAL	10/2/2013	11/5/2012		5,774	4,349	1,425	-	-
26-45341	3,099 00	SERVICE CORP INTERNATIONAL	10/2/2013	2/22/2013		57,724	48,315	9,408	-	-
26-45341	470 00	STURM RUGER & COMPANY	10/2/2013	2/22/2013		29,819	24,607	5,212	-	-
26-45341	970 00	STURM RUGER & COMPANY	10/2/2013	8/5/2013		61,541	53,422	8,119	-	-
26-45341	914 00	TEJON RANCH CO COM	10/2/2013	11/2/2012		27,963	26,313	1,650	-	-

SEMNANI FAMILY FOUNDATION 74-2639794
PART IV - SHORT TERM CAPITAL GAINS
12/31/2013

Account	Units	Description	Sale Date	Purchase		Sale Price	Cost Basis	Gain/Loss	Fed Lot	
				Date	Date				Disallowed	Loss
26-45341	646 00	TEJON RANCH CO COM	10/2/2013	11/5/2012		19,763	19,133	631	-	-
26-45341	2,270 00	TEMPUR SEALY INTL INC COM	10/2/2013	8/6/2013		101,413	90,250	11,163	-	-
26-45341	1,653 00	TENET HEALTHCARE CORP COM NEW	10/2/2013	11/2/2012		72,496	41,783	30,713	-	-
26-45341	120 00	TENET HEALTHCARE CORP COM NEW	10/2/2013	11/5/2012		5,263	3,047	2,216	-	-
26-45341	1,167 00	TENET HEALTHCARE CORP COM NEW	10/2/2013	2/22/2013		51,182	45,773	5,408	-	-
26-45341	806 00	TREDEGAR CORP INC	10/2/2013	11/2/2012		21,301	15,276	6,025	-	-
26-45341	414 00	TREDEGAR CORP INC	10/2/2013	11/5/2012		10,941	8,161	2,780	-	-
26-45341	2,190 00	VALUECLICK INC	10/2/2013	11/2/2012		46,626	39,502	7,125	-	-
26-45341	1,040 00	WORLD FUEL SERVICES CORP COM	10/2/2013	11/2/2012		38,748	40,007	(1,258)	-	-
26-45341	2,270 00	MONTPELIER RE HLDGS LTD COM	10/2/2013	11/2/2012		59,141	48,762	10,379	-	-
26-45341	78 00	WHITE MOUNTAINS INSURANCE GROUP COM STOCK	10/2/2013	11/2/2012		44,699	40,151	4,548	-	-
26-45341	52 00	WHITE MOUNTAINS INSURANCE GROUP COM STOCK	10/2/2013	2/22/2013		29,799	29,522	277	-	-
26-45341	684 00	NU SKIN ENTERPRISES INC CL A	11/8/2013	2/22/2013		76,937	27,087	49,850	-	-
26-45341	36 00	HATTERAS FINL CORP COM REIT	11/11/2013	2/22/2013		602	966	(365)	-	-
26-45341	174 00	HATTERAS FINL CORP COM REIT	11/11/2013	5/1/2013		2,909	4,684	(1,775)	-	-
26-45341	780 00	HATTERAS FINL CORP COM REIT	11/12/2013	2/22/2013		12,952	20,939	(7,987)	-	-
26-45341	243 00	HATTERAS FINL CORP COM REIT	11/19/2013	2/22/2013		4,108	6,523	(2,415)	-	-
26-45341	230 00	TEJON RANCH CO (TEJON RANCH CO)WT DUE 08-31/2016	10/2/2013	8/29/2013		603	-	603	-	-
26-45342	790 00	ARM HLDGS PLC SPONSORED ADR	2/20/2013	1/25/2013		34,315	32,569	1,746	-	-
26-45342	1,135 00	ADR ESSLOR INTL ADR	2/21/2013	1/25/2013		54,212	59,627	(5,415)	-	-
26-45342	1,480 00	ADR L OREAL CO ADR	2/21/2013	1/25/2013		42,888	44,518	(1,631)	-	-
26-45342	194 00	NOVO NORDISK A S ADR	2/28/2013	1/25/2013		33,977	35,762	(1,786)	-	-
26-45342	1 00	NOVO NORDISK A S ADR	3/1/2013	1/25/2013		176	184	(9)	-	-
26-45342	830 00	COCA-COLA ENTERPRISES INC NEW COM	4/26/2013	1/25/2013		29,845	28,612	1,234	-	-
26-45342	800 00	ADR L OREAL CO ADR	4/29/2013	1/25/2013		27,799	24,064	3,735	-	-
26-45342	480 00	SYSMEX CORP ADR	5/8/2013	1/28/2013		15,120	11,640	3,480	-	-
26-45342	90 00	SYSMEX CORP ADR	5/8/2013	4/30/2013		2,835	2,912	(77)	-	-
26-45342	1,045 00	ADR L OREAL CO ADR	5/13/2013	1/25/2013		36,335	31,434	4,902	-	-
26-45342	705 00	ARM HLDGS PLC SPONSORED ADR	6/3/2013	1/25/2013		30,046	29,065	981	-	-
26-45342	110 00	ARM HLDGS PLC SPONSORED ADR	6/3/2013	4/30/2013		4,688	5,153	(465)	-	-
26-45342	215 00	CORE LABORATORIES NV NLGO 03	6/3/2013	1/25/2013		29,237	25,594	3,643	-	-
26-45342	30 00	CORE LABORATORIES NV NLGO 03	6/3/2013	4/30/2013		4,080	4,348	(268)	-	-
26-45342	2,600 00	ADR KUEHNE & NAGEL INTL AG ADR	6/6/2013	1/25/2013		57,155	61,984	(4,829)	-	-
26-45342	75 00	ADR KUEHNE & NAGEL INTL AG ADR	6/6/2013	4/30/2013		1,649	1,727	(79)	-	-
26-45342	885 00	ADR NOVOZYMES A/S SPONSORED ADR	6/6/2013	1/25/2013		30,299	28,789	1,509	-	-
26-45342	110 00	ADR NOVOZYMES A/S SPONSORED ADR	6/6/2013	4/30/2013		3,766	3,799	(33)	-	-
26-45342	0 25	MALLINCKRODT PLC COMMON STOCK	7/1/2013	4/30/2013		11	11	(0)	-	-
26-45342	3,145 00	POTASH CORP OF SASKATCHEWAN INC	8/6/2013	1/25/2013		91,329	137,495	(46,166)	-	-
26-45342	90 00	POTASH CORP OF SASKATCHEWAN INC	8/6/2013	4/30/2013		2,614	3,790	(1,176)	-	-
26-45342	1,400 00	ARCOS DORADOS HOLDINGS INC COM NPV CL 'A'	8/6/2013	1/25/2013		17,014	19,482	(2,467)	-	-
26-45342	4,785 00	ARCOS DORADOS HOLDINGS INC COM NPV CL 'A'	8/6/2013	1/28/2013		58,153	66,277	(8,124)	-	-
26-45342	197 50	MALLINCKRODT PLC COMMON STOCK	8/6/2013	1/25/2013		8,759	8,606	153	-	-
26-45342	29 38	MALLINCKRODT PLC COMMON STOCK	8/6/2013	2/28/2013		1,303	1,307	(4)	-	-
26-45342	9 12	MALLINCKRODT PLC COMMON STOCK	8/6/2013	4/30/2013		404	407	(2)	-	-
26-45342	2,680 00	ARCOS DORADOS HOLDINGS INC COM NPV CL 'A'	8/7/2013	1/28/2013		34,862	37,121	(2,259)	-	-
26-45342	255 00	ARCOS DORADOS HOLDINGS INC COM NPV CL 'A'	8/7/2013	4/30/2013		3,317	3,468	(151)	-	-
26-45342	2,530 00	ADR L OREAL CO ADR	9/4/2013	1/25/2013		83,466	76,102	7,363	-	-
26-45342	765 00	ADR L OREAL CO ADR	9/4/2013	8/19/2013		25,238	26,024	(786)	-	-
26-45342	910 00	ADR WANT WANT CHINA HLDGS LTD ADR	9/9/2013	1/28/2013		65,023	61,468	3,555	-	-
26-45342	30 00	ADR WANT WANT CHINA HLDGS LTD ADR	9/9/2013	4/30/2013		2,144	2,386	(242)	-	-
26-45342	255 00	ADR WANT WANT CHINA HLDGS LTD ADR	9/9/2013	8/19/2013		18,221	17,911	310	-	-
26-45342	250 00	CORE LABORATORIES NV NLGO 03	10/21/2013	8/19/2013		49,232	37,639	11,593	-	-
26-45342	860 00	ADR TENCENT HLDGS LTD ADR	10/24/2013	8/19/2013		47,173	41,048	6,126	-	-
26-45342	12,855 00	ADR SHANDONG WEIGAO GROUP MED POLYMER COLTD ADS REPSTG SHS H	10/31/2013	1/25/2013		46,764	49,620	(2,856)	-	-
26-45342	370 00	ADR SHANDONG WEIGAO GROUP MED POLYMER COLTD ADS REPSTG SHS H	10/31/2013	4/30/2013		1,346	1,447	(101)	-	-
26-45342	6,695 00	ADR SHANDONG WEIGAO GROUP MED POLYMER COLTD ADS REPSTG SHS H	10/31/2013	8/19/2013		24,355	27,784	(3,429)	-	-
26-45342	10,130 00	ADR SHANDONG WEIGAO GROUP MED POLYMER COLTD ADS REPSTG SHS H	10/31/2013	8/20/2013		36,851	38,424	(1,573)	-	-
26-45342	580 00	PERRIGO CO	12/19/2013	8/6/2013		88,285	74,190	14,095	-	-
26-45342	370 00	PERRIGO CO	12/19/2013	8/7/2013		56,320	47,483	8,837	-	-
26-45342	275 00	PERRIGO CO	12/19/2013	8/19/2013		41,859	32,871	8,988	-	-
26-45344	68,068 07	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	9/6/2012		660,260	675,915	(15,655)	-	-
26-45344	93 37	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	9/28/2012		906	943	(37)	-	-
26-45344	133 35	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	10/31/2012		1,293	1,344	(51)	-	-
26-45344	133 50	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	11/30/2012		1,295	1,343	(48)	-	-
26-45344	126 45	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	12/31/2012		1,227	1,270	(43)	-	-
26-45344	127 16	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	1/31/2013		1,233	1,263	(29)	-	-
26-45344	119 92	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	2/28/2013		1,163	1,167	(3)	-	-
26-45344	130 02	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	3/29/2013		1,261	1,259	2	-	-
26-45344	129 13	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	4/30/2013		1,253	1,276	(24)	-	-
26-45344	138.82	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	6/13/2013	5/31/2013		1,347	1,320	27	-	-
26-45344	-	ROWE T PRICE INTERNATIONAL FUNDS INTERNATIONAL BOND FUND	7/1/2013	5/31/2013		46	-	46	-	-
26-45347	1,404 00	MFC ISHARES TR IBOXX USD INVT GRADE CORPBD ETF	4/24/2013	12/19/2012		171,026	169,702	1,324	-	-
26-45347	18,245 00	MFC ISHARES TR IBOXX USD INVT GRADE CORPBD ETF	6/14/2013	12/19/2012		2,133,451	2,205,275	(71,824)	-	-
26-45348	47,036 52	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	8/5/2013	9/13/2012		487,769	520,694	(32,926)	-	-
26-45348	271 18	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	8/5/2013	9/28/2012		2,812	3,005	(193)	-	-
26-45348	273 50	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	8/5/2013	10/31/2012		2,836	3,055	(219)	-	-
26-45348	298.91	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	8/5/2013	11/30/2012		3,100	3,336	(236)	-	-
26-45348	335 90	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	8/5/2013	12/31/2012		3,483	3,722	(238)	-	-
26-45348	1,327 07	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	12/5/2012		13,602	14,651	(1,048)	-	-
26-45348	260 66	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	1/31/2013		2,672	2,883	(211)	-	-
26-45348	295 86	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	2/28/2013		3,033	3,266	(234)	-	-
26-45348	348 67	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	3/28/2013		3,574	3,846	(272)	-	-
26-45348	322 62	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	4/30/2013		3,307	3,562	(255)	-	-
26-45348	319 90	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	5/31/2013		3,279	3,458	(179)	-	-

SEMNANI FAMILY FOUNDATION 74-2639794
PART IV - SHORT TERM CAPITAL GAINS
12/31/2013

Account	Units	Description	Sale Date	Purchase		Sale Price	Cost Basis	Gain/Loss	Fed Lot	
				Date	Date				Disallowed	Loss
26-45348	395 72	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	6/28/2013		4,056	4,116	(59)	-	-
26-45348	419 25	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	7/31/2013		4,297	4,352	(54)	-	-
26-45348	258 22	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	9/30/2013		2,647	2,642	5	-	-
26-45355	13,087 00	MFC VANGUARD FTSE EMERGING MKTS ETF EMERGING MKTS ETF	4/8/2013	10/9/2012		545,585	544,028	1,557	-	-
26-45355	12,808 00	MFC VANGUARD FTSE EMERGING MKTS ETF EMERGING MKTS ETF	4/8/2013	10/17/2012		533,954	544,036	(10,083)	-	-
26-45355	13,025 00	MFC VANGUARD FTSE EMERGING MKTS ETF EMERGING MKTS ETF	4/8/2013	10/24/2012		543,000	544,053	(1,053)	-	-
26-45355	10,373 00	MFC VANGUARD FTSE EMERGING MKTS ETF EMERGING MKTS ETF	4/8/2013	2/21/2013		432,441	449,981	(17,540)	-	-
26-47523	782 68	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	12/27/2012		7,490	7,553	(63)	-	-
26-47523	1,957 70	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	12/31/2012		18,735	18,872	(137)	-	-
26-47523	1,064 14	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	1/31/2013		10,184	10,301	(117)	-	-
26-47523	1,075 78	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	2/28/2013		10,295	10,414	(118)	-	-
26-47523	1,076 81	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	3/29/2013		10,305	10,456	(151)	-	-
26-47523	1,071 71	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	4/30/2013		10,256	10,535	(279)	-	-
26-47523	1,150 08	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	5/31/2013		11,006	11,156	(150)	-	-
26-47523	805 39	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	8/5/2013	6/28/2013		7,667	7,587	81	-	-
26-47523	493 92	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	8/5/2013	7/31/2013		4,702	4,712	(10)	-	-
26-77859	20,020 00	MFC ISHARES GOLD TRUST	4/12/2013	12/11/2012		291,491	333,333	(41,842)	-	-
26-77859	20,214 00	MFC ISHARES GOLD TRUST	4/12/2013	12/18/2012		294,315	333,327	(39,012)	-	-
26-77859	20,512 00	MFC ISHARES GOLD TRUST	4/12/2013	12/26/2012		298,654	333,320	(34,666)	-	-
26-77859	13,012 00	MFC ISHARES GOLD TRUST	4/12/2013	2/21/2013		189,454	199,994	(10,540)	-	-
						16,186,439	16,004,812	181,628	-	-

SEMNANI FAMILY FOUNDATION 74-2639794
PART IV - LONG TERM CAPITAL GAINS (PURCHASED)
12/31/2013

Account	Units	Description	Sale Date	Purchase		Sale Price	Cost Basis	Gain/Loss	Fed Lot
				Date					Disallowed
									Loss
17-59289	25,572 70	MFO DODGE & COX INTL STK FD	6/19/2013	4/13/2012		950,537	796,078	154,459	-
17-59289	6,550 65	MFO DODGE & COX INTL STK FD	8/5/2013	4/13/2012		257,178	203,922	53,257	-
17-59289	1,090 72	MFO DODGE & COX INTL STK FD	8/5/2013	10/2/2009		42,822	33,147	9,675	-
17-59289	14,612 76	MFO DODGE & COX INTL STK FD	10/2/2013	10/2/2009		600,000	444,082	155,918	-
17-59289	865 95	MFO DODGE & COX INTL STK FD	12/16/2013	12/21/2011		36,335	25,052	11,283	-
17-59289	17,302 93	MFO DODGE & COX INTL STK FD	12/16/2013	10/2/2009		726,031	525,836	200,195	-
26-32562	3,414 27	KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP	7/25/2013	11/15/2005		3	-	3	-
26-32562	1,058 90	KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP	7/25/2013	2/16/2006		1	-	-	-
26-32562	58 72	KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP	7/25/2013	2/21/2006		0	-	0	-
26-32562	84 11	KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP	7/25/2013	5/18/2006		0	-	0	-
26-45340	50,000 00	FEDERAL HOME LN MTG CORP 5 10-09-2015	10/9/2013	10/3/2012		50,000	50,030	(30)	-
26-45340	38,733 99	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	10/10/2013	10/3/2012		38,746	40,761	(2,015)	-
26-45340	62,253 21	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	10/10/2013	10/3/2012		62,214	65,492	(3,278)	-
26-45340	1,982 07	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	10/15/2013	10/2/2012		1,982	2,133	(151)	-
26-45340	504 51	FEDERAL HOME LN MTG CORP POOL #J1-8818 2 5% 04-01-2027 BEO	10/15/2013	10/3/2012		505	531	(26)	-
26-45340	596 06	FEDERAL HOME LN MTG CORP POOL #J20129 2 5% 08-01-2027 BEO	10/15/2013	10/3/2012		596	627	(31)	-
26-45340	65,000 00	HEWLETT PACKARD CO 2.35% DUE 03-15-2015	10/17/2013	10/3/2012		66,156	66,388	(233)	-
26-45340	1,602 09	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	11/15/2013	10/2/2012		1,602	1,724	(122)	-
26-45340	1,179 81	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	11/15/2013	10/19/2012		1,180	1,278	(98)	-
26-45340	1,984 54	FNMA POOL #735439 6% 09-01-2019 BEO	11/25/2013	11/1/2012		1,985	2,150	(165)	-
26-45340	1,424 88	FEDERAL HOME LN MTG CORP POOL #G1-1367 6% 02-01-2018 BEO	12/16/2013	10/2/2012		1,425	1,534	(109)	-
26-45340	772 35	FEDERAL HOME LN MTG CORP POOL #G1-3178 5% 06-01-2023 BEO	12/16/2013	10/19/2012		772	837	(64)	-
26-45340	1,923.29	FNMA POOL #735439 6% 09-01-2019 BEO	12/26/2013	11/1/2012		1,923	2,083	(160)	-
26-45341	82 00	ADVENT SOFTWARE INC	10/2/2013	8/21/2012		2,666	1,412	1,254	-
26-45341	306 00	ADVENT SOFTWARE INC	10/2/2013	8/21/2012		9,948	5,282	4,666	-
26-45341	54 00	ADVENT SOFTWARE INC	10/2/2013	8/29/2012		1,756	913	842	-
26-45341	108 00	ADVENT SOFTWARE INC	10/2/2013	8/29/2012		3,511	1,832	1,679	-
26-45341	231 00	ADVENT SOFTWARE INC	10/2/2013	8/30/2012		7,510	3,892	3,618	-
26-45341	97 00	ADVENT SOFTWARE INC	10/2/2013	8/31/2012		3,153	1,639	1,514	-
26-45341	74 00	ADVENT SOFTWARE INC	10/2/2013	9/13/2012		2,406	1,289	1,117	-
26-45341	310 00	ENERGIZER HLDGS INC	11/7/2013	11/2/2012		31,032	23,194	7,838	-
26-45341	20 00	ENERGIZER HLDGS INC	11/7/2013	11/5/2012		2,002	1,457	545	-
26-45341	476 00	NU SKIN ENTERPRISES INC CL A	11/7/2013	11/2/2012		53,657	22,582	31,075	-
26-45341	64 00	NU SKIN ENTERPRISES INC CL A	11/7/2013	11/5/2012		7,214	2,943	4,271	-
26-45341	16 00	NU SKIN ENTERPRISES INC CL A	11/8/2013	11/5/2012		1,800	736	1,064	-
26-45341	50 00	ALLEGHANY CORP DEL (DELAWARE)	11/11/2013	11/2/2012		19,683	17,150	2,533	-
26-45341	330 00	HATTERAS FINL CORP COM REIT	11/11/2013	11/2/2012		5,517	8,906	(3,390)	-
26-45341	80 00	HATTERAS FINL CORP COM REIT	11/11/2013	11/5/2012		1,337	2,150	(812)	-
26-45341	7 00	ALLEGHANY CORP DEL (DELAWARE)	11/12/2013	11/2/2012		2,737	2,401	336	-
26-45341	26 00	ALLEGHANY CORP DEL (DELAWARE)	11/19/2013	11/2/2012		10,154	8,918	1,236	-
26-45348	54,397 10	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	9/6/2012		557,570	600,000	(42,430)	-
26-45348	7,164 02	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	10/2/2013	9/13/2012		73,431	79,306	(5,875)	-
26-47523	66,575 15	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	1/12/2009		637,124	465,360	171,764	-
26-47523	45,880 86	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	6/19/2013	4/17/2009		439,080	315,673	123,407	-
26-47523	24,428 14	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	8/5/2013	2/4/2009		232,556	166,851	65,705	-
26-47523	26,793 56	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	8/5/2013	4/17/2009		255,075	184,347	70,728	-
								5,202,913	4,181,919
								1,020,993	-

SEM NANI FAMILY FOUNDATION 74-2639794
PART IV - LONG TERM CAPITAL GAINS (DONATED)
12/31/2013

Account	Units	Description	Sale Date	Purchase Date	Sale Price	Cost Basis	Gain/Loss	Fed Lot Disallowed Loss
26-47519	645 00	ADR FUJI HEAVY INDS LTD ADR ISIN #US3595562063	12/17/2013	9/5/2012	34,391	10,081	24,309	-
26-47519	512 00	ADR FUJI HEAVY INDS LTD ADR ISIN #US3595562063	12/17/2013	9/11/2012	27,299	8,453	18,846	-
26-47519	547 00	ADR FUJI HEAVY INDS LTD ADR ISIN #US3595562063	12/17/2013	9/18/2012	29,166	9,339	19,826	-
26-47519	543.00	JOHNSON & JOHNSON	12/17/2013	8/15/2011	49,195	34,876	14,319	-
26-47519	15,457 00	JOHNSON & JOHNSON	12/17/2013	8/15/2011	1,400,375	992,769	407,606	-
26-47519	4,000 00	JOHNSON & JOHNSON	12/17/2013	9/22/2011	362,392	248,120	114,272	-
26-47519	15,257 00	JOHNSON & JOHNSON	12/17/2013	11/21/2011	1,382,256	961,200	421,056	-
26-47519	543 00	JOHNSON & JOHNSON	12/17/2013	11/21/2011	49,195	34,209	14,985	-
26-47519	1,428.00	ADR SEIKO EPSON CORP UNSPONSORED ADR ADR	12/17/2013	9/5/2012	17,821	4,427	13,394	-
26-47519	1,807.00	ADR SEIKO EPSON CORP UNSPONSORED ADR ADR	12/17/2013	9/11/2012	22,551	5,800	16,751	-
26-47519	1,467.00	ADR SEIKO EPSON CORP UNSPONSORED ADR ADR	12/17/2013	9/18/2012	18,308	5,083	13,225	-
26-47519	7,205 00	ADR SEIKO EPSON CORP UNSPONSORED ADR ADR	12/17/2013	10/31/2012	89,917	19,958	69,959	-
26-47519	154 00	MASTERCARD INC CL A	12/17/2013	4/7/2009	122,839	26,069	96,769	-
26-47519	1,632.00	OLD DOMINION FGHT LINE INC COM	12/17/2013	11/11/2009	84,647	20,449	64,198	-
26-47519	1,235 00	CORE LABORATORIES NV NLG0.03	12/17/2013	1/15/2009	236,294	40,985	195,310	-
					3,926,645	2,421,819	1,504,826	-

ATTACHMENT
SEMNANI FAMILY FOUNDATION 74-263794
SCHEDULE B PART II

DATE	CUSIP	TICKER	DESCRIPTION	SHARE QUANTITY	MARKET VALUE
12/17/2013	CUSIP. 359556207	FUJHY	ADR FUJI HEAVY INDS LTD ADR ISIN #US3595562064	1,704.00	92,459.04
12/17/2013	CUSIP: 478160105	JNJ	JOHNSON & JOHNSON COM USD2	35,800.00	3,284,292.00
12/17/2013	CUSIP 57636Q105	MA	MASTERCARD INC CL A	154.00	122,596.17
12/17/2013	CUSIP 679580101	ODFL	OLD DOMINION FGHT LINE INC COM	1,632.00	84,211.20
12/17/2013	CUSIP. 81603X109	SEKEY	ADR SEIKO EPSON CORP UNSPONSORED ADR ADR	11,907.00	143,955.63
12/17/2013	CUSIP: N22717108	CLB	CORE LABORATORIES NV NLG0.04	1,235.00	236,230.18
					<u>\$ 3,963,744.22</u>

Statement A
Sennani Foundation 74-2639794
Part XV #3a
Contributions Paid during Year 2013

Contributions Paid during Year 2013							
Name	Address	If recipient is an individual, Show any relationship to any foundation manager or substantial contributor			Foundation status of recipient	Purpose of grant or contribution	Amount
Air Force Heritage Foundation of Utah	PO Box 612, , Roy, UT, 84067-0612	N/A	Public	General Contribution	5,000		
American Fallen Warrior Memorial Foundation	3514 Clinton Parkway, Suite 370, Lawrence, Kansas, 66047	N/A	Public	General Contribution	12,031		
American Red Cross	International Services, 555 E 300 S, Salt Lake City, Ut, 84102	N/A	Public	General Contribution	105,000		
Assyrian Evangelical Church of San Jose	P.O Box 23024, , San Jose, CA, 95153	N/A	Public	General Contribution	20,000		
Ballet West	50 West 200 South, , Salt Lake City, Ut, 84101	N/A	Public	General Contribution	3,000		
Business Matchmaking	13101 West Washington Blvd, Los Angeles, CA 90066	N/A	Public	General Contribution	33,000		
Cathedral of the Madeleine	331 E South Temple, , Salt Lake City, UT, 84111	N/A	Public	General Contribution	12,500		
Catholic Community Services	, 2570 West 1700 South, Salt Lake City, UT, 84104	N/A	Public	General Contribution	1,000		
Circle the Wagons, Inc	PO Box 95515, , South Jordan, UT, 84095-5515	N/A	Public	General Contribution	1,000		
Forward Leap Foundation	20 Jay Street, Suite 816, Brooklyn, NY, 11201	N/A	Public	General Contribution	5,000		
Greater Salt Lake Babe Ruth Inc	Rose Park Baseball, 1444 West Sunset Drive, Salt Lake City, UT, 84116	N/A	Public	General Contribution	1,000		
Helping Kids with Cancer	3640 Fortuna Circle, , Salt Lake City, UT, 84124	N/A	Public	General Contribution	640		
International Relief & Development	1621 North Kent Street, Fourth Floor, Arlington, VA, 22209	N/A	Public	General Contribution	120,000		
Islamic Relief	6131 Orangethrpe Avenue, Suite 450, Buena Park, CA, 90620	N/A	Public	General Contribution	5,000		
Islamic Society of Greater SLC	1019 West Parkway Avenue, , West Valley City, UT, 84119	N/A	Public	General Contribution	12,500		
KSL's Quarters for Christmas	KSL Broadcast House, P.O. Box 1160, Salt Lake City, UT, 84110-1160	N/A	Public	General Contribution	2,500		
Los Angelitos Orphanage	PO Box 433263, , San Ysidro, CA, 92143	N/A	Public	General Contribution	5,000		
Malihleh Free Clinic	, 415 E 3900 S, Salt Lake City, UT, 84124	N/A	Public	General Contribution	163,900		
Moran Eye Center	65 Medical Drive, , Salt Lake City, UT, 84132	N/A	Public	General Contribution	8,500		
National Ability Center	1000 Ability Way, , Park City, UT, 84060	N/A	Public	General Contribution	12,031		
National Kidney Foundation of Utah	3707 North Canyon Road, Suite 1D, Provo, UT, 84604	N/A	Public	General Contribution	1,000		
Neighborhood House	1050 West 500 South, , Salt Lake City, UT, 84104	N/A	Public	General Contribution	25,000		
North Eastern Illinois University Foundation	5500 N Saint louis Ave, , Chicago, IL, 60625	N/A	Public	General Contribution	4,000		
Oklahoma City Community Foundation	PO BOX 1146, , Oklahoma City, Oklahoma, 73101-1146	N/A	Public	General Contribution	10,000		
Pete Suazo Business Center	960 West 1700 South, , Salt Lake City, UT, 84104	N/A	Public	General Contribution	500		
Polizzi Clinic	1208 East 3300 South, , Salt Lake City, UT, 84106	N/A	Public	General Contribution	5,000		
Primary Children's Medical Foundation	100 N Medical Drive, , Salt Lake City, UT, 84113	N/A	Public	General Contribution	5,000		
Rising Star Outreach	2410 Walker Lane, , Holladay, UT, 84117	N/A	Public	General Contribution	720		
Risk Global	20528 Ventura Blvd, Suite 209, Woodland Hills, CA, 91364	N/A	Public	General Contribution	2,500		
Salt Lake City Film Center and Artists Collaborative	122 S Main St, , Salt Lake City, UT, 84101	N/A	Public	General Contribution	1,000		
San Francisco Film Society	39 Mesa Street, The Presidio, Suite 110, , San Francisco, CA, 94129-10	N/A	Public	General Contribution	20,500		
Save the Children Federation	54 Wilton Road, , Westport, CT, 068800	N/A	Public	General Contribution	5,000		
Susan G. Komen for the Cure	8160 South Highland Drive, Suite A-5, Sandy, UT, 84093	N/A	Public	General Contribution	1,000		
Tabibu Africa, Inc	7041 S Promenade Dr., , Cottonwood Heights, UT, 84121	N/A	Public	General Contribution	250		
The Rachel Covey Foundation	PO Box 1399, 55 Merchant Street, American Fork, UT, 84003	N/A	Public	General Contribution	250		
The Salt Lake City Police Foundation	PO Box 3234, , Salt Lake City, UT, 84101	N/A	Public	General Contribution	10,000		
The Sutherland Institute	307 West 200 South, Suite 5005, Salt Lake City, UT, 84101	N/A	Public	General Contribution	1,000		
Tracy Aviary	589 East 1300 South, , Salt Lake City, UT, 84105	N/A	Public	General Contribution	1,000		
U of U Tanner Humanities Center	201 Presidents Circle, SLC UT 84112	N/A	Public	General Contribution	500		
UACDL	46 W Broadway, Suite 110, Salt Lake City, UT, 84101	N/A	Public	General Contribution	250		
UCLA	PO Box 2530, , Los Angeles, CA, 90053	N/A	Public	General Contribution	3,000		

Statement A
Sennani Foundation 74-2639794
Part XV #3a
Contributions Paid during Year 2013

Name	Address	If recipient is an individual, Show any relationship to any foundation manager or substantial contributor		Foundation status of recipient	Purpose of grant or contribution	Amount
University Hospital Foundation	540 Arapsee, Suite 130, Salt Lake City, UT, 84108-1252	N/A		Public	General Contribution	2,500
University of Utah	201 Presidents Circle, SLC UT 84112	N/A		Public	General Contribution	6,000
University of Utah College of Law	201 Presidents Circle, SLC UT 84112	N/A		Public	General Contribution	500
University of Utah College of Nursing	201 Presidents Circle, SLC UT 84112	N/A		Public	General Contribution	6,000
USA Wrestling Association	6155 Lehman Dr, Colorado Springs, CO 80918-3456	N/A		Public	General Contribution	135,550
Utah Health and Human Rights	225 South 200 East, Suite 250, Salt Lake City, UT, 84111	N/A		Public	General Contribution	1,000
Utah Heritage Foundation	P.O. Box 28, , Salt Lake City, UT, 84110-0028	N/A		Public	General Contribution	1,000
Utah Pride Center	355 N 300 W 1st Floor, , Salt Lake City, UT, 84103	N/A		Public	General Contribution	10,000
Utah Valley Islamic Center	Suite 215 University Mall, 575 University Parkway, Orem, UT, 84097	N/A		Public	General Contribution	5,000
Vanguard Charitable Endowment Program	95 Wells Avenue, Suite 155, Newton, MA, 02459-3204	N/A		Public	General Contribution	2,300,000
Warriors Afield Legacy Foundation	1006 East Corbin Creek Cove, , Murray, UT, 84121	N/A		Public	General Contribution	25,000
Wasatch Homeless Healthcare	404 South 400 West, , Salt Lake City, UT, 84101	N/A		Public	General Contribution	500
Wasatch Public Media	PO Box 510730, , Salt Lake City, UT, 84151-0730	N/A		Public	General Contribution	5,000
Westminster College	, 1840 S 1300 E, Salt Lake City, UT, 84105	N/A		Public	General Contribution	10,000
Woodrow Wilson International Center for Scholars	One Woodrow Wilson Plaza, 1300 Pennsylvania Avenue, NW, Washing	N/A		Public	General Contribution	10,000
Youth Linc	1140 E Brickyard Rd. #76, , Salt Lake City, UT, 84106	N/A		Public	General Contribution	100
Youth Making a Difference	208 S 680 W, , Mapleton, UT, 84664	N/A		Public	General Contribution	200
TOTAL						3,144,422

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LAZARD, LTD K-1 LEVINE LEICHTMAN CAPITAL PARTNERS IV, LP	3,843.	0.	3,843.	3,843.	
LEVINE LEICHTMAN CAPITAL PARTNERS V, LP	121,776.	0.	121,776.	121,776.	
OAKTREE CAPITAL GROUP K-1	2,831.	0.	2,831.	2,831.	
PIMCO BRAVO FUND	2,584.	1,231.	1,353.	1,353.	
PIMCO BRAVO FUND II	1,566.	0.	1,566.	1,566.	
PORTFOLIO DIVIDENDS	186.	0.	186.	186.	
PORTFOLIO INTEREST	1,115,365.	3,371.	1,111,994.	1,111,994.	
	101,967.	0.	101,967.	101,967.	
TO PART I, LINE 4	1,350,118.	4,602.	1,345,516.	1,345,516.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON NOTE RECEIVABLE	2,640.	2,640.	
NONDIVIDEND DISTRIBUTIONS	42,397.	42,397.	
TOTAL TO FORM 990-PF, PART I, LINE 11	45,037.	45,037.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,275.	0.		2,275.
TO FM 990-PF, PG 1, LN 16A	2,275.	0.		2,275.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	131,457.	131,457.		0.
CUSTODY FEES	20,312.	20,312.		0.
CONTRACT SERVICES	27,235.	0.		27,235.
INVESTMENT MANAGEMENT FEES FROM PASSTHROUGHS	61,375.	61,375.		0.
TO FORM 990-PF, PG 1, LN 16C	240,379.	213,144.		27,235.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	31,515.	31,515.		0.
INCOME TAXES	157,017.	0.		0.
TO FORM 990-PF, PG 1, LN 18	188,532.	31,515.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	828.	0.		830.
DIRECT FOOD DONATIONS	20,000.	0.		20,000.
TO FORM 990-PF, PG 1, LN 23	20,828.	0.		20,830.

	FOOTNOTES	STATEMENT	7
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PART VII-B LINE 1(A)4

THE FOUNDATION REIMBURSED CERTAIN BUSINESS, TRAVEL AND MEETING EXPENSES THAT WERE INCURRED BY MEMBERS OF THE CORPORATION AND BOARD WHILE CONDUCTING FOUNDATION BUSINESS.

ALL OF THE ABOVE ARE EXCEPTIONS TO SELF-DEALING BECAUSE THE

EXPENSE REIMBURSEMENTS WERE REASONABLE AND NECESSARY
TO CARRY OUT THE EXEMPT PURPOSE OF THE FOUNDATION AND WERE
NOT EXCESSIVE.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
INCOME FROM INVESTMENTS REPORTED ON BOOKS NOT ON RETURN	45,974.
TOTAL TO FORM 990-PF, PART III, LINE 3	45,974.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
COST BASIS/MARKET VALUE VARIANCE OF SECURITIES DONATED	1,541,925.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,541,925.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	60,381,705.	69,333,844.
TOTAL TO FORM 990-PF, PART II, LINE 10B	60,381,705.	69,333,844.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT	11
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EXPLANATION

QUALIFIED DISTRIBUTION AS FUNDS NOT TO BE USED FOR PURPOSES OTHER THAN RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS OR OTHER PURPOSES WITHIN THE MEANING OF SECTION 170(C)2(B) OF THE INTERNAL REVENUE CODE.