



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**

**2013**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

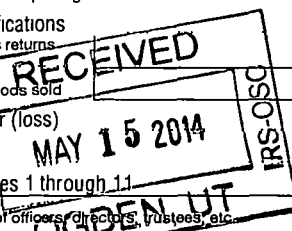
For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>MICKELSON MEDIA FOUNDATION, INC.</b>		A Employer identification number <b>74-2530419</b>
Number and street (or P O box number if mail is not delivered to street address) <b>POST OFFICE BOX 8157</b>	Room/suite	B Telephone number <b>651-338-2476</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ST. PAUL, MN 55108</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 701,779.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		8,855.	8,855.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		19,143.			
b Gross sales price for all assets on line 6a <b>232,617.</b>					
7 Capital gain net income (from Part IV, line 2)			19,143.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		27,999.	27,999.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 3</b>		1,925.	0.		1,925.
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		466.	37.		25.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		4,780.	4,780.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		7,171.	4,817.		1,950.
25 Contributions, gifts, grants paid		26,225.			26,225.
26 Total expenses and disbursements. Add lines 24 and 25		33,396.	4,817.		28,175.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<5,397.>			
b Net investment income (if negative, enter -0-)			23,182.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 22 2014



5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		29,250.	22,511.	22,511.	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock <b>STMT 7</b>			515,392.	679,268.	679,268.
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)			544,642.	701,779.	701,779.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	<b>Total liabilities</b> (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds			544,642.	701,779.	
30	<b>Total net assets or fund balances</b>			544,642.	701,779.		
31	<b>Total liabilities and net assets/fund balances</b>			544,642.	701,779.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	544,642.
2	Enter amount from Part I, line 27a	2	<5,397.>
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 6</b>	3	162,534.
4	Add lines 1, 2, and 3	4	701,779.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	701,779.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	232,617.	213,474.	19,143.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			19,143.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 19,143.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	18,400.	534,675.	.034413
2011	32,981.	563,012.	.058580
2010	27,443.	546,352.	.050230
2009	30,254.	505,799.	.059814
2008	28,151.	573,535.	.049083
2 Total of line 1, column (d)			2 .252120
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .050424
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 590,458.
5 Multiply line 4 by line 3			5 29,773.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 232.
7 Add lines 5 and 6			7 30,005.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 28,175.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 464.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity questions and Yes/No columns. Includes sub-rows 8a-8b for state reporting. Most 'No' boxes are checked.

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>THOR MICKELSON</u> Telephone no. ▶ <u>651-338-2476</u> Located at ▶ <u>P.O. BOX 8157, ST. PAUL, MN</u> ZIP+4 ▶ <u>55108</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <u>N/A</u>	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOR MICKELSON P.O. BOX 8157 ST PAUL, MN 55108	PRESIDENT, TREASURER 1.00	0.	0.	0.
CINDI BETH JOHNSON P.O. BOX 8157 ST PAUL, MN 55108	VICE PRESIDENT, SECRETARY 1.00	0.	0.	0.
DENNIS OLSON P.O. BOX 8157 ST PAUL, MN 55108	VICE PRESIDENT 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	569,515.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	29,935.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	599,450.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	599,450.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	8,992.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	590,458.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	29,523.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	29,523.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	464.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	464.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	29,059.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	29,059.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	29,059.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	28,175.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	28,175.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	28,175.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part III Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				29,059.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			23,830.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 28,175.				
a Applied to 2012, but not more than line 2a			23,830.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				4,345.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				24,714.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CARING AND SHARING HANDS 525 N 7TH ST MINNEAPOLIS, MN 55405	NONE	501(C)(3)	FOR GENERAL SUPPORT OF ORGANIZATION FOR GENERAL SUPPORT OF ORGANIZATION	1,000.
MINNESOTA COMMUNITY FOUNDATION (MARTIN COUNTY AREA FOUNDATION) 55 FIFTH ST E ST PAUL, MN 55101-1797	NONE	501(C)(3)	FOR GENERAL SUPPORT OF ORGANIZATION	1,000.
MINNESOTA COMMUNITY FOUNDATION (NEW ULM AREA FOUNDATION) 55 FIFTH ST E ST PAUL, MN 55101-1797	NONE	501(C)(3)	FOR GENERAL SUPPORT OF ORGANIZATION	23,000.
CANTUS 4915 W 35TH ST MINNEAPOLIS, MN 55416	NONE	501(C)(3)	FOR GENERAL SUPPORT OF ORGANIZATION	175.
MINNESOTA COUNCIL ON FOUNDATIONS 100 PORTLAND AVE S MINNEAPOLIS, MN 55401	NONE	501(C)(3)	FOR GENERAL SUPPORT OF ORGANIZATION	1,050.
<b>Total</b>			<b>▶ 3a</b>	<b>26,225.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB-CHESLEY, TAFT-SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b FIDELITY INVESTMENTS-SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c FIDELITY INVESTMENTS-SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
d FIDELITY INVESTMENTS-SCHEDULE ATTACHED-WASH SALES	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 51,594.		24,578.	27,016.
b 157,826.		169,658.	<11,832.>
c 21,690.		19,238.	2,452.
d 1,145.			1,145.
e 362.			362.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			27,016.
b			<11,832.>
c			2,452.
d			1,145.
e			362.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	19,143.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

# Chesley, Taft & Associates LLC

INVESTMENT MANAGEMENT

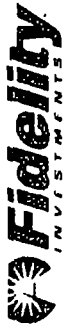
## REALIZED GAINS AND LOSSES

*Mickelson Media Foundation - A/C #6276-2808*

*Thor Mickelson*

*From 01-01-13 Through 12-31-13*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-11-05	02-15-13	300	St. Jude Medical	11,433	12,343		910
12-30-03	12-06-13	100	Express Scripts Holding Co.	841	6,735		5,894
07-16-07	12-06-13	100	iShares Nasdaq Biotechnology Index	7,982	22,127		14,144
07-02-07	12-06-13	100	Ecolab Inc	4,321	10,390		6,069
TOTAL GAINS						0	27,016
TOTAL LOSSES						0	0
TOTAL REALIZED GAIN/LOSS				24,578	51,594	0	27,016



# 2013 Informational Tax Reporting Statement

MICKELSON MEDIA FOUNDATION

Account No Z71-044865 Customer Service 800-544-6666

Recipient ID No 74-2530419 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2013 Proceeds from Broker and Barter Exchange Transactions\*

### Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol CUSIP	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State	15 State Withheld
BERKSHIRE HATHAWAY INC DEL CL B NEW, BRKB, 084670702										
Sale	09/18/13	02/01/13	10 000	1 149 29	987 38	161 91				
Sale	01/29/13	01/10/13	35 000	2,619 91	2,646 95	-27 04	27 04			
Sale	06/04/13	01/16/13	35 000	3,323 77	2,721 32	602 45				
Sale	06/04/13	02/04/13	60 000	5,697 88	4,618 76	1 079 12				
<b>Subtotals</b>				<b>11,641.56</b>	<b>9,987 03</b>		<b>27.04</b>			
CARDIOVASCULAR SYS INC DEL COM, CSII 141619106										
Sale	11/04/13	01/31/13	73 000	2,219.16	1,178 91	1,040.25				
Sale	11/04/13	01/31/13	27 000	817 99	436 04	381 95				
Sale	11/05/13	08/08/13	200 000	6,001 94	4 501 95	1 499 99				
Sale	11/05/13	08/08/13	100 000	3,006 97	2,213 65	793 32				
Sale	11/05/13	10/22/13	100 000	3,006 97	2,687 95	319 02				
<b>Subtotals</b>				<b>15,053.03</b>	<b>11,018.50</b>					
GOOGLE INC CL A, GOOG 38259P508										
Sale	07/18/13	02/01/13	4 000	3,488 02	3 102 59	385 43				
INSIGNIA SYS INC, ISIG, 45765Y105										
Sale	07/30/13	01/22/13	900 000	2 107 01	1 969 16	137 85				
MAIRS AND POWER SMALL CAP FUND, MSCFX 56064V106										
Sale	09/18/13	01/22/13	922 763	16 775 85	14 300 15	2 475 68				

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.





# 2013 Informational Tax Reporting Statement

MICKELSON MEDIA FOUNDATION  
 Account No 771-044865 Customer Service 800-544-6666  
 Recipient ID No 74-2530419 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2013 Proceeds from Broker and Barter Exchange Transactions\*

### Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc. (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State	15 State
MGC DIAGNOSTICS CORP.COM, MGCD 552768103										
Sale	12/26/13	08/30/13	50 000	638 96	491 99	146 99				
Sale	12/26/13	08/30/13	350 000	4,446 35	3 443 96	1 002 39				
Sale	12/26/13	09/25/13	150 000	1,905 58	1,643 96	261 62				
<b>Subtotals</b>				<b>6,990.91</b>	<b>5,579.91</b>					
MORGAN STANLEY, MS 617446448										
Sale	09/18/13	07/18/13	100 000	2,882 99	2,766 95	96 04				
PROTO LABS INC COM USD0 001, PRLB, 743713109										
Sale	11/20/13	07/30/13	25 000	1,678 35	1,675 45	202 90				
Sale	11/20/13	07/30/13	30 000	2,254 02	2,003 91	250 11				
<b>Subtotals</b>				<b>4,132.37</b>	<b>3,679.36</b>					
SELECT COMFORT CORP SCSS 81616X103										
Sale	01/24/13	06/06/12	100 000	2,757 95	2 202 95	555 00				
Sale	01/24/13	07/19/12	300 000	8 273 85	8,234 96	38 89				
Sale	03/04/13	07/19/12	100 000	1,731 85	2,744 99	-1,013 14				
Sale	03/04/13	10/12/12	200 000	3 463 70	6 371 93	-2,908 23				
Sale	03/04/13	10/17/12	300 000	5 195 55	9,802.92	-4 607 37				
Sale	03/04/13	10/19/12	200 000	3 463 70	6 223 93	-2 760 23				
Sale	03/04/13	11/16/12	200 000	3 463 70	5 079.95	-1 616 25				
Sale	03/04/13	11/19/12	300 000	5 195 54	7 649 93	-2 454 39				
Sale	03/04/13	11/19/12	90 000	1 547 22	2,294 98	-747 75				
<b>Subtotals</b>				<b>35,093.06</b>	<b>50,606.54</b>					

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



# 2013 Informational Tax Reporting Statement

MICKELSON MEDIA FOUNDATION Account No Z71-044865 Customer Service 800-544-6666  
Recipient ID No 74-2530419 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2013 Proceeds from Broker and Barter Exchange Transactions\*

### Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State	15 State Withholding
<b>SILVER BAY REALTY TRCORP COM USD0.01 SBY, 82735Q102</b>									
Cash In Lieu	04/25/13	04/25/13	0 000	13 20	0 00				13 20
Sale	07/30/13	04/24/13	100 000	1,594 02	1,939 00				-344 98
Sale	07/30/13	04/24/13	16 000	256 31	310 24				-53 93
<b>Subtotals</b>				<b>1,863.53</b>	<b>2,249.24</b>				
<b>SPS COMMERCE INC COMUSD0 001 SPSC 78463M107</b>									
Sale	08/16/13	07/26/13	80 000	4,947 90	5,138 34				-190 38
<b>SURMODICS INC, SRDX 868873100</b>									
Sale	11/14/13	08/02/13	100 000	2 269 66	2,187 95				81 71
Sale	11/14/13	09/25/13	50 000	1 134 83	1 211 39				-76 56
<b>Subtotals</b>				<b>3,404.49</b>	<b>3,399.34</b>				
<b>TWO HBRS INVT CORP, TWO, 90187B101</b>									
Sale	08/02/13	08/29/12	200 000	2,006 37	2,280 44				-274.07
Sale	08/02/13	09/13/12	110 000	1 103 50	1 294 34				-190 84
Sale	08/02/13	09/13/12	290 000	2,901 19	3 412 35				-511 16
Sale	08/02/13	10/09/12	300 000	3,001 23	3 574 03				-572 80
Sale	08/02/13	01/17/13	300 000	3,001 23	3 642 91				-641 68
Sale	08/02/13	03/12/13	500 000	5,002 05	6,561 42				-1 559 37
<b>Subtotals</b>				<b>17,015.57</b>	<b>20,765 49</b>				
<b>VANGUARD INDEX FDS S&amp;P 500 ETF SHS 922908413</b>									
Sale	07/30/13	07/18/13	25 000	1 925 01	1 936 40				-11 39
Sale	08/02/13	07/18/13	50 000	3,889 49	3 872 79				16 70

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions





# 2013 Informational Tax Reporting Statement

MICKELSON MEDIA FOUNDATION

Account No. Z71-044865 Customer Service. 800-544-6666

Recipient ID No 74-2530419 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2013 Proceeds from Broker and Barter Exchange Transactions\*

### Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Disallowed	4 Federal Income Tax Withheld	15 Stat Ta Withheld
VANGUARD INDEX FDS S&P 500 ETF SHS. 922908413									
<b>Subtotals</b>				5,814.50	5,809.19				
VANGUARD INDEX FDS VANGUARD SMALL CAP GR. VBK. 922908595									
Sale	08/02/13	07/18/13	75,000	8,367.16	8,278.20	88.96			
VASCULAR SOLUTIONS INC, VASC, 92231M109									
Sale	08/08/13	02/06/13	100,000	1,631.02	1,554.54	76.48			
Sale	08/08/13	02/06/13	65,000	1,065.33	1,010.46	54.87			
<b>Subtotals</b>				2,696.35	2,565.00				
WSI INDUSTRIES INC, WSCI, 92932Q102									
Sale	01/03/13	01/03/12	30,000	203.99	167.43	36.56			
Sale	01/03/13	01/03/12	70,000	475.99	452.22	23.77			
Sale	01/03/13	10/15/12	600,000	4,044.67	4,687.95	-643.28	643.28		
Sale	01/03/13	10/19/12	300,000	2,022.33	2,434.92	-412.59	412.59		
Sale	01/03/13	11/19/12	10,000	67.41	69.97	-2.56	2.56		
Sale	01/11/13	10/15/12	100,000	630.03	825.01	-194.98			
Sale	01/17/13	10/15/12	130,000	821.43	1,072.51	-251.08			
Sale	01/22/13	10/19/12	670,000	4,241.79	5,618.51	-1,376.72			
Sale	01/22/13	11/19/12	230,000	1,456.13	1,609.19	-153.06	59.89		
Sale	01/23/13	11/19/12	60,000	375.98	419.79	-43.81			
Sale	01/23/13	11/19/12	10,000	62.66	78.43	-15.77			
<b>Subtotals</b>				14,402.41	17,435.93				1,118.32

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.





# 2013 Informational Tax Reporting Statement

MICKELSON MEDIA FOUNDATION Account No Z71-044865 Customer Service 800-544-6666  
 Recipient ID No 74-2530419 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2013 Proceeds from Broker and Barter Exchange Transactions\*

### Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description	1d Stock or Other Symbol, CUSIP	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks Bonds etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Withheld
ANALYSTS INTL CORP COM NEW 032681207										
Sale		09/18/13	02/08/12	300 000	1,915 01	1,886 98	28 03			
BERKSHIRE HATHAWAY INC DEL CL B NEW, BRKB 084670702										
Sale		09/18/13	02/08/12	10 000	1,149 30	806 00	343 30			
Sale		09/18/13	02/23/12	5 000	574 65	403 20	171 45			
<b>Subtotals</b>					<b>1,723.95</b>	<b>1,209.20</b>				
BUFFALO WILD WINGS INC, BWLD, 119848109										
Sale		01/29/13	08/11/11	50 000	3 742 74	3 026 45	716 29			
CARDIOVASCULAR SYS INC DEL COM, CSII, 141619106										
Sale		11/04/13	07/22/11	24 000	727 11	400 75	326 36			
Sale		11/04/13	07/23/11	26 000	787 70	431 44	356 26			
<b>Subtotals</b>					<b>1,514.81</b>	<b>832.19</b>				
CHIPOTLE MEXICAN GRILL INC, CMG 169656105										
Sale		09/18/13	07/19/12	5 000	2,111 06	2 017 75	93 31			
COMMUNICATIONS SYS INC JCS 203900105										
Sale		11/05/13	06/03/11	45 000	492 44	897 88	-405 44			
MOCON INC, MOCO, 607494101										
Sale		07/30/13	10/31/11	90 000	1 283 52	1 414 17	-130 65			
ROCHESTER MEDICAL CP, 771497104										
Sale		09/25/13	07/18/12	100 000	1,984 02	1,245 85	738 17			

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



# 2013 Informational Tax Reporting Statement

MICKELSON MEDIA FOUNDATION Account No. Z71-044865 Customer Service 800-544-6666  
Recipient ID No. 74-2530419 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2013 Proceeds from Broker and Barter Exchange Transactions\*

### Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

#### 8 Description, 1d Stock or Other Symbol, CUSIP

Action	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks or Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Disallowed	4 Federal Income Tax Withheld	13 State Withheld	15 State Withheld
TWO HBRS INVT CORP, TWO, 90187B101										
Sale	08/02/13	02/15/12	500 000	5 015 94	4 830 97	184 97				
Sale	08/02/13	02/17/12	190 000	1 906 06	1 876 95	29 11				
<b>Subtotals</b>				<b>6 922 00</b>	<b>6 707 92</b>					
<b>TOTALS</b>				<b>21,689.55</b>	<b>19,238.39</b>	<b>2,987.25</b>				<b>0.00</b>
						<b>-536.09</b>				<b>0.00</b>

Long-Term Realized Gain  
Long-Term Realized Loss  
Wash Sale Loss Disallowed

In addition to this Informational Tax Reporting Statement, please see the 1099 Tax Reporting Statement that we have issued for your account. Only the 1099 Statement includes your official IRS Form 1099-B for the lots that cost basis information is required to be reported to the IRS.

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium.

(b) Gross proceeds less commissions

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY BROKERAGE	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	8,257.	348.	7,909.	7,909.	
FIDELITY BROKERAGE	960.	14.	946.	946.	
TO PART I, LINE 4	9,217.	362.	8,855.	8,855.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,925.	0.		1,925.
TO FORM 990-PF, PG 1, LN 16B	1,925.	0.		1,925.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	12.	12.		0.
FEDERAL TAXES	429.	0.		0.
STATE REGISTRATION	25.	25.		25.
TO FORM 990-PF, PG 1, LN 18	466.	37.		25.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES - CHESLEY TAFT	4,750.	4,750.		0.	
BANK CHECK CHARGES	30.	30.		0.	
TOTAL TO FORM 990-PF, PG 1, LN 23	4,780.	4,780.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
UNREALIZED GAIN(LOSS) ON MARKETABLE SECURITIES		162,534.	
TOTAL TO FORM 990-PF, PART III, LINE 3		162,534.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CHARLES SCHWAB EQUITIES	523,824.	523,824.		
FIDELITY INVESTMENTS EQUITIES	155,444.	155,444.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	679,268.	679,268.		