Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: JOHN S DUNN FOUNDATION

A Employer identification number: 74-1933660

Number and street (or P O box number if mail is not delivered to street address): 3355 WEST ALABAMA

Room/suite: 990

B Telephone number (see instructions): (713) 626-0368

City or town, state or province, country, and ZIP or foreign postal code: HOUSTON, TX 77098-1718

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 92,505,391.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc, received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	502,954.	502,954.		ATCH 1
	4 Dividends and interest from securities	1,452,189.	1,452,189.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,086,542.			
	b Gross sales price for all assets on line 6a 32,389,604.				
	7 Capital gain net income (from Part IV, line 2)		1,959,247.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	-34,067.	1,537.		
	12 **Total.** Add lines 1 through 11	4,007,618.	3,915,927.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	276,000.	138,000.		138,000.
	14 Other employee salaries and wages	71,000.	35,500.		35,500.
	15 Pension plans, employee benefits	3,000.	1,500.		1,500.
	16a Legal fees (attach schedule) ATCH 4	20.	10.		10.
	b Accounting fees (attach schedule) ATCH 5	34,812.	17,406.		17,406.
	c Other professional fees (attach schedule) *	37,500.			37,500.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 7	86,616.	54,943.		2,384.
	19 Depreciation (attach schedule) and depletion	8,077.	8,077.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	816,912.	731,602.		85,310.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,333,937.	987,038.		317,610.
	25 Contributions, gifts, grants paid	4,870,920.			4,870,920.
	26 **Total expenses and disbursements** Add lines 24 and 25	6,204,857.	987,038.	0	5,188,530.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-2,197,239.			
	b **Net investment income** (if negative, enter -0-)		2,928,889.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	56,945.	33,303.	33,303.
2	Savings and temporary cash investments	9,295,797.	3,220,177.	3,220,177.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	2,523,193.	910,522.	898,982.
b	Investments - corporate stock (attach schedule) ATCH 10	37,365,851.	45,925,090.	58,279,630.
c	Investments - corporate bonds (attach schedule) ATCH 11	18,303,938.	12,430,930.	11,951,849.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 12	14,146,421.	16,831,507.	17,959,750.
14	Land, buildings, and equipment basis ▶ 164,514.			
	Less accumulated depreciation (attach schedule) ▶ 19,954.		144,560.	144,560.
15	Other assets (describe ▶ ATCH 13)	18,323.	17,140.	17,140.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	81,710,468.	79,513,229.	92,505,391.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	81,710,468.	79,513,229.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	81,710,468.	79,513,229.	
31	Total liabilities and net assets/fund balances (see instructions)	81,710,468.	79,513,229.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,710,468.
2	Enter amount from Part I, line 27a	2	-2,197,239.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	79,513,229.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	79,513,229.

**ATCH 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,959,247.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	5,256,207.	88,632,350.	0.059303
2011	6,077,071.	93,279,725.	0.065149
2010	4,748,690.	89,137,767.	0.053274
2009	4,740,631.	84,585,603.	0.056045
2008	5,781,806.	106,642,057.	0.054217

2	Total of line 1, column (d)	2	0.287988
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057598
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	88,359,566.
5	Multiply line 4 by line 3	5	5,089,334.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29,289.
7	Add lines 5 and 6	7	5,118,623.
8	Enter qualifying distributions from Part XII, line 4	8	5,188,530.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2) check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	29,289.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	29,289.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	29,289.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 43,323.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	43,323.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,034.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 14,034. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DONNA E NASSO Telephone no ▶ 713-626-0368

Located at ▶ 3355 W ALABAMA, STE 990 HOUSTON, TX ZIP+4 ▶ 77098-1718

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		276,000.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		71,000.	0	0

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 16		602,205.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	89,550,688.
b	Average of monthly cash balances	1b	135,361.
c	Fair market value of all other assets (see instructions)	1c	19,094.
d	**Total** (add lines 1a, b, and c)	1d	89,705,143.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	89,705,143.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,345,577.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	88,359,566.
6	**Minimum investment return.** Enter 5% of line 5	6	4,417,978.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	4,417,978.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	29,289.		
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	29,289.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	4,388,689.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	4,388,689.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	4,388,689.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,188,530.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,188,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	29,289.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,159,241.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,388,689.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			640,612.	
b Total for prior years 20 11 ,20 10 ,20 09				
3 Excess distributions carryover, if any, to 2013.				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 5,188,530.				
a Applied to 2012, but not more than line 2a			640,612.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				4,388,689.
e Remaining amount distributed out of corpus	159,229.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	159,229.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	159,229.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013 159,229.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 17

b The form in which applications should be submitted and information and materials they should include.

ATCH 18

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 19

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 20				
Total . . . . ▶ **3a**				4,870,920.
b Approved for future payment				
ATCH 21				
Total . . . . ▶ **3b**				3,272,350.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	502,954.	
4 Dividends and interest from securities			14	1,452,189.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,086,542.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 22		-143,305.		109,238.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-143,305.		4,150,923.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 4,007,618.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 10-29-14 Date | President Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
M P GERICH		10/16/2014		P00226776

Firm's name ▶ BKD, LLP — Firm's EIN ▶ 44-0160260

Firm's address ▶ 2800 POST OAK BLVD., STE 3200 HOUSTON, TX 77056 — Phone no 713-499-4600

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					29,669.	
		ATTACHMENT D-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
683,589.		444,709.					238,880.	
		ATTACHMENT D-2 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,963,788.		2,975,902.					-12,114.	
		ATTACHMENT D-2: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							1,501.	
		ATTACHMENT D-2: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-1,501.	
		ATTACHMENT D-3 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
500,000.		543,164.					-43,164.	
		ATTACHMENT D-4 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
888,598.		875,316.					13,282.	
		ATTACHMENT D-5 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,619,835.		1,530,340.					89,495.	
		ATTACHMENT D-6 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,064,876.		595,985.					468,891.	
		ATTACHMENT D-7 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,835,404.		1,952,040.					-113,379.	
		ATTACHMENT D-7: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-20,284.	
		ATTACHMENT D-7: SHORT TERM PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							20,284.	
		ATTACHMENT D-8				P	VARIOUS	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: SECURITIES						
432,377.		350,715.					81,662.	
		ATTACHMENT D-8: LESS ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							6,821.	
		ATTACHMENT D-8: ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							-6,821.	
		ATTACHMENT D-9				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
5,554,857.		4,742,534.					812,642.	
		ATTACHMENT D-9: LESS ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							-23,339.	
		ATTACHMENT D-9: ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							23,339.	
		ATTACHMENT D-10				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
2,777,458.		2,664,029.					113,429.	
		ATTACHMENT D-10: LESS ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							-29,108.	
		ATTACHMENT D-10: ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							29,108.	
		ATTACHMENT D-11				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
558,476.		398,118.					160,358.	
		ATTACHMENT D-11: LESS ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							-21,851.	
		ATTACHMENT D-11: ST PORTION				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
							21,851.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ATTACHMENT D-12 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,821,381.		1,657,483.					163,898.	
		ATTACHMENT D-12: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-85,027.	
		ATTACHMENT D-12: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							85,027.	
		ATTACHMENT D-13 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
7,156,817.		7,188,471.					-31,654.	
		ATTACHMENT D-13: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							39,832.	
		ATTACHMENT D-13: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-39,832.	
		ATTACHMENT D-14 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,800,806.		1,834,418.					-33,612.	
		ATTACHMENT D-15 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,186,438.		1,152,830.					33,608.	
		ATTACHMENT D-16					VARIOUS	VARIOUS
1,515,235.		1,527,879.					-12,644.	
		ATTACHMENT D-16: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							16,898.	
		ATTACHMENT D-16: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-16,898.	
TOTAL GAIN(LOSS)		....					1,959,247.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME		502,954.	502,954.
	TOTAL	502,954.	502,954.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INCOME		1,452,189.	1,452,189.
	TOTAL	1,452,189.	1,452,189.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME		-34,708.	896.
MISCELLANEOUS		641.	641.
	TOTALS	-34,067.	1,537.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		20.	10.		10.
	TOTALS	20.	10.		10.

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING	34,812.	17,406.		17,406.
TOTALS	34,812.	17,406.		17,406.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CONSULTING	37,500.	37,500.
TOTALS	37,500.	37,500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
EMPLOYEE MEDICARE	1,029.	552.	477.
EMPLOYEE FICA	4,399.	2,492.	1,907.
FOREIGN TAXES	51,644.	51,644.	
EXCISE TAX	29,289.		
AD VALOREM TAXES	255.	255.	
TOTALS	86,616.	54,943.	2,384.

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	646,291.	646,291.	
INSURANCE EXPENSES	27,091.	13,546.	13,545.
OFFICE EXPENSE	143,530.	71,765.	71,765.
TOTALS	816,912.	731,602.	85,310.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	910,522.	898,982.
US OBLIGATIONS TOTAL	910,522.	898,982.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	45,925,090.	58,279,630.
TOTALS	45,925,090.	58,279,630.

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	12,430,930.	11,951,849.
TOTALS	12,430,930.	11,951,849.

ATTACHMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	16,831,496.	17,959,739.
CLEAR BAYOU	10.	10.
CEMETARY LOT	1.	1.
TOTALS	16,831,507.	17,959,750.

ATTACHMENT 13

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EXCISE TAX RECEIVABLE	14,034.	14,034.
MISCELLANEOUS A/R	3,106.	3,106.
TOTALS	17,140.	17,140.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. JOHN S. DUNN, JR. 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/VP/SECRETARY/TREASURER 5.86	36,000.	0	0
MRS. DAGMAR DUNN PICKENS GIPE 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/VP 11.35	36,000.	0	0
MR. DAVID G. KEY 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/VP 6.71	24,000.	0	0
MR. J. DICKSON ROGERS 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/PRESIDENT 6.03	36,000.	0	0
MR. CHARLES W. HALL 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/VP 5.63	36,000.	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. DAN S. WILFORD 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/FIRST VP 5.37	36,000.	0	0
MR. JOHN R. WALLACE 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/VP 7.15	36,000.	0	0
MR. CHARLES M. LUSK 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/VP 6.51	24,000.	0	0
MR. C. HAROLD WALLACE 3355 WEST ALABAMA 990 HOUSTON, TX 77098-1718	TRUSTEE/VP 6.06	12,000.	0	0
	GRAND TOTALS	276,000.	0	0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DONNA E. NASSO 3355 WEST ALABAMA, SUITE 900 HOUSTON, TX 77098	ACCOUNTANT 40.00	71,000.	0	0
	TOTAL COMPENSATION	71,000.	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 16

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
MORGAN STANLEY 600 TRAVIS, STE 3700 HOUSTON, TX 77002	ASSET MGMT FEES	602,205.
	TOTAL COMPENSATION	602,205.

ATTACHMENT 17

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JOHN S. DUNN RESEARCH FOUNDATION
3355 WEST ALABAMA ST, SUITE 990
HOUSTON, TX 77098-1718
713-626-0368

ATTACHMENT 18

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

A LETTER SHOULD BE SUBMITTED STATING THE NAME OF THE ORGANIZATION, THE AMOUNT REQUESTED, AND THE PURPOSE FOR WHICH THE FUNDS ARE REQUESTED.

ATTACHMENT 19

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GENERALLY, GRANTS ARE LIMITED TO DONEES WITHIN THE STATE OF TEXAS WHOSE PRIMARY EFFORTS ARE MEDICALLY RELATED TO EDUCATIONAL AND RESEARCH ACTIVITIES.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 20

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RICE UNIVERSITY PO BOX 1892 HOUSTON, TX 77005	UNRELATED PC	TO SUPPORT A FUND FOR RESEARCH SEED GRANTS WITH THE COLLABORATIVE RESEARCH CENTER	700,000.
STAR OF HOPE 6897 ARDMORE HOUSTON, TX 77054	UNRELATED PC	TO SUPPORT THE JSD WELLNESS CLINIC/MEN'S DEVELOPMENT CENTER	60,000.
CASA DE ESPERANZA PO BOX 66581 HOUSTON, TX 77266-6581	UNRELATED PC	TO SUPPORT THE RESIDENTIAL SHELTER PROGRAM	90,000.
GOOD NEIGHBOR HEALTHCARE CENTER 227 WEST GRAY HOUSTON, TX 77019	UNRELATED PC	TO SUPPORT THE SPRING LUNCHEON - "BACK TO THE FUTURE."	920.
CAMP FOR ALL 10500 NORTHWEST FREEWAY HOUSTON, TX 77092	UNRELATED PC	TO FUND THE CAMP'S HEALTH CENTER THIS YEAR	35,000.
SAN JOSE CLINIC 310 HAMILTON HOUSTON, TX 77002	UNRELATED PC	TO SUPPORT SALARIES FOR DENTISTS.	120,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COMMUNITIES IN SCHOOLS 2150 W 18TH ST. STE. 100 HOUSTON, TX 77008	UNRELATED PC	TO PROVIDE MENTAL HEALTH COUNSELING TO 200 STUDENTS ON FOUR HOUSTON-AREA CAMPUSES FOR 2012/2013 SCHOOL YEAR.	100,000
COVENANT HOUSE 1111 LOVETT BLVD. HOUSTON, TX 77006-3898	UNRELATED PC	TO BE USED TO SUPPORT PROGRAMS AND SERVICES TO HOMELESS AND RUNAWAY YOUTH IN HOUSTON/HARRIS COUNTY.	50,000.
DBSA GREATER HOUSTON 3800 BUFFALO SPEEDWAY, SUITE 300 HOUSTON, TX 77098	UNRELATED PC	TO PROVIDE FREE SUPPORT GROUPS FOR DIAGNOSED INDIVIDUALS, FAMILY MEMBERS AND FRIENDS IMPACTED BY DEPRESSION OR BIPOLAR DISORDER.	110,000
CHRISTIAN COMMUNITY SERVICE CENTER, INC. P.O. BOX 27924 HOUSTON, TX 77227	UNRELATED PC	TO SUPPORT EMERGENCY MEDICAL NEEDS FOR CLIENTS WHO VISIT THE EMERGENCY SERVICES PROGRAM.	10,000.
CAMP ALLEN 18800 FM 362 NAVASOTA, TX 77868	UNRELATED PC	TO SUPPORT THE CONSTRUCTION OF A YEAR-ROUND HEALTH CENTER AT CAMP ALLEN.	219,000.
CHRISTUS FOUNDATION FOR HEALTHCARE 2707 NORTH LOOP WEST HOUSTON, TX 77008	UNRELATED PC	TO CONSTRUCT A CENTRALLY LOCATED CLINIC TO SERVE THE POOR & UNINSURED	350,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 20 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHRIST CHURCH CATHEDRAL 1117 TEXAS STREET HOUSTON, TX 77002	UNRELATED PC	TO SUPPORT THE AT-RISK YOUTH PROJECT WHICH HELPS FAMILIES IN DISTRESS.	25,000.
SAN JACINTO COLLEGE FOUNDATION 4624 FAIRMONT PKWY STE 208 PASADENA, TX 77504	UNRELATED PC	TO PROVIDE 20 $1,000 SCHOLARSHIPS FOR THE JOHN S. DUNN SCHOLARSHIP FUND.	20,000.
HOUSTON EAR RESEARCH FOUNDATION 7737 SOUTHWEST FWY STE 630 HOUSTON, TX 77074	UNRELATED PC	TO SUPPORT COCHLEAR IMPLANT TECHNOLOGY FOR BABIES & ADULTS.	50,000.
SIGHT INTO SOUND F/K/A TAPING FOR THE BLIND 3935 ESSEX LN HOUSTON, TX 77027	UNRELATED PC	TO SUPPORT THEIR PROGRAMS	10,000
THE COUNCIL ON ALCOHOL AND DRUGS 303 JACKSON HILL STREET HOUSTON, TX 77007	UNRELATED PC	TO SUPPORT CORE PROGRAMS AT THE BEHAVIORAL HEALTH CENTER FOR WOMEN & CHILDREN.	75,000
UT HEALTH SCIENCE CENTER - DEPT. OF PSYCHIATRY 7703 FLOYD CURL DRIVE SAN ANTONIO, TX 78229	UNRELATED PC	GRANT TO CONTINUE TO SUPPORT THE CREATION OF A REGISTRY FOR RESEARCH/CLINICAL STUDIES FOR UTHEALTH PEDIATRIC BIPOLAR AND MOOD DISORDERS PROGRAM.	124,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 20 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030	UNRELATED PC	RADIOLOGICAL SCIENCES & IMAGING SCIENCES GRANTS	450,000.
THE CENTER FOR HEARING AND SPEECH 3636 W DALLAS HOUSTON, TX 77019	UNRELATED PC	TO SUPPORT PROGRAMS TO IDENTIFY AND SERVE CHILDREN WITH HEARING IMPAIRMENTS.	25,000.
BAYLOR COLLEGE OF MEDICINE ONE BAYLOR PLAZA HOUSTON, TX 77030	UNRELATED PC	TO ESTABLISH A CHAIR ENTITLED "MILBY DOW DUNN CHAIR FOR OSTEOPOROSIS RESEARCH" AND TO ESTABLISH A CENTER FOR SKELETAL MEDICINE AND BIOLOGY	1,350,000.
MEMORIAL HERMANN HOSPITAL 909 FROSTWOOD SUITE 2 100 HOUSTON, TX 77024	UNRELATED PC	TO INITIATE THE DEEP BRAIN STIMULATION PROGRAM FOR TREATMENT REFACTORY DEPRESSION PAYABLE TO THE STAMAN OGILIVIE FUND FOR SPINAL CORD INJURY RECOVERY, REHABILITATION, AND RESEARCH.	290,000.
HOUSTON ACADEMY OF MEDICINE 1515 HERMANN DR HOUSTON, TX 77004	UNRELATED PC	GRANT TO SUPPORT THE RENOVATION OF THE INTERIOR SPACE OF THE JESSE H. JONES LIBRARY BUILDING ON TMC CAMPUS.	50,000.
HOUSTON BAPTIST UNIVERSITY 7502 FONDREN ROAD HOUSTON, TX 77074	UNRELATED PC	TO HELP FUND NURSING FACULTY DEVELOPMENT AND HIRING.	200,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 20 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE HOPE AND HEALING CENTER 717 SAGE ROAD HOUSTON, TX 77056	UNRELATED PC	TO SUPPORT A PILOT PROGRAM "TOOLS FOR MINISTERS: RECOGNIZING AND UNDERSTANDING MENTAL ILLNESS; ACCESS TO CARE"	57,000.
DENVER HARBOR CLINIC 424 HAHLO STREET HOUSTON, TX 77020	UNRELATED PC	TO FUND ON-GOING PRIMARY HEALTH CARE FOR THOSE IN NEED.	30,000.
THE CHILDREN'S ASSESSMENT CENTER 2500 BOLSOVER HOUSTON, TX 77005	UNRELATED PC	TO BE USED TO SUPPORT THE THERAPY AND PSYCHOLOGICAL SERVICES DIVISION TO PROVIDE THERAPY FOR SEXUALLY ABUSED CHILDREN.	170,000.
HOUSTON-GALVESTON SCHWEITZER FELLOWSHIP 3701 KIRBY DR SUITE 600 HOUSTON, TX 77098	UNRELATED PC	TO BE USED TO SUPPORT THE FUNDING OF TWO AND ONE-HALF FELLOWS FOR FISCAL YEAR 2013	25,000.
CORNERSTONE RECOVERY 6699 PORTWEST DRIVE, SUITE 140 HOUSTON, TX 77024	UNRELATED PC	TO SUPPORT GENERAL OPERATIONS, INCLUDING SCHOLARSHIPS OF MENTAL HEALTH AND BEHAVIORAL TREATMENT SERVICES FOR LOW INCOME TEENS AND FAMILIES.	50,000.
CHILD ADVOCATES OF FORT BEND 5403 AVE N ROSENBURG, TX 77471	UNRELATED PC	TO SUPPORT THE MENTAL HEALTH AND VICTIM SERVICES PROVIDED AT THE CENTER WHICH SERVICES CHILD VICTIMS OF ABUSE AND NEGLECT	25,000
		TOTAL CONTRIBUTIONS PAID	4,870,920.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 21

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BAYLOR COLLEGE OF MEDICINE ONE BAYLOR PLAZA HOUSTON, TX 77030	UNRELATED PC	GRANT TO ESTABLISH A CHAIR ENTITLED "M. DOW DUNN CHAIR FOR OSTEOPOROSIS RESEARCH" TO ESTABLISH CENTER FOR SKELETAL MEDICINE AND BIOLOGY	1,200,000.
RICE UNIVERSITY 6100 MAIN ST. HOUSTON, TX 77005	UNRELATED PC	RESEARCH SEED GRANTS	1,200,000.
CHRISTUS FOUNDATION FOR HEALTHCARE 2707 NORTH LOOP WEST HOUSTON, TX 77008	UNRELATED PC	TO CONSTRUCT A CENTRALLY LOCATED CLINIC TO SERVE THE POOR/UNINSURED	500,000.
UNIVERSITY OF ST. THOMAS 3300 MONTROSE BLVD. HOUSTON, TX 77006	UNRELATED PC	TO ESTABLISH THE JOHN S. DUNN SCHOLARSHIP FUND	372,350.
		TOTAL CONTRIBUTIONS APPROVED	3,272,350.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 22

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PARTNERSHIP BOOK INCOME	900099	-143,305.	01	108,597.	
MISCELLANEOUS			01	641.	
TOTALS		-143,305.		109,238.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust: JOHN S DUNN FOUNDATION

Employer identification number: 74-1933660

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	1,619,835.	1,530,340.		89,495.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	243,884.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	30,740,100.	28,903,593.	3,576.	1,840,083.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	29,669.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	1,715,363.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			243,884.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			1,715,363.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			1,959,247.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21	
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the **smaller** of the amount on line 21 or $2,450	28	
29	Enter the **smaller** of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28 If zero or less, enter -0-. This amount is taxed at 0% ▶	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the **smaller** of line 21 or $11,950	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33 If zero or less, enter -0-	35	
36	Enter the **smaller** of line 32 or line 35	36	
37	Multiply line 36 by 15% ▶	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38 If zero or less, enter -0-	40	
41	Multiply line 40 by 20% ▶	41	
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*.

▶File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
JOHN S DUNN FOUNDATION	74-1933660

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [X] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [ ] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
ATTACHMENT D-2: ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-5	VARIOUS	VARIOUS	1,619,835.	1,530,340.			89,495.
ATTACHMENT D-7: SHORT TERM PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-8: ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-9: ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-10: ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-11: ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-12: ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-13: LESS ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-13: ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-16: ST PORTION	VARIOUS	VARIOUS					
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked)▶			1,619,835.	1530340.			89,495.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

JSA
3X2615 2 000

Name(s) shown on return. (Name and SSN or taxpayer identification no not required if shown on other side) JOHN S DUNN FOUNDATION

Social security number or taxpayer identification number 74-1933660

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
ATTACHMENT D-1	VARIOUS	VARIOUS	683,589.	444,709.			238,880.
ATTACHMENT D-2	VARIOUS	VARIOUS	2,963,788.	2,975,902.			-12,114.
ATTACHMENT D-2: LESS S PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-3	VARIOUS	VARIOUS	500,000.	543,164.			-43,164.
ATTACHMENT D-4	VARIOUS	VARIOUS	888,598.	875,316.			13,282.
ATTACHMENT D-6	VARIOUS	VARIOUS	1,064,876.	595,985.			468,891.
ATTACHMENT D-7	VARIOUS	VARIOUS	1,835,404.	1,952,040.	WASH	3,257.	-113,379.
ATTACHMENT D-7: LESS S PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-8	VARIOUS	VARIOUS	432,377.	350,715.			81,662.
ATTACHMENT D-8: LESS S PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-9	VARIOUS	VARIOUS	5,554,857.	4,742,534.	WASH	319.	812,642.
ATTACHMENT D-9: LESS S PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-10	VARIOUS	VARIOUS	2,777,458.	2,664,029.			113,429.
ATTACHMENT D-10: LESS ST PORTION	VARIOUS	VARIOUS					
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			30,740,100.	28903593.		3,576.	1,840,083.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

JSA
3X2616 2 000

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
JOHN S DUNN FOUNDATION	74-1933660

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
ATTACHMENT D-11	VARIOUS	VARIOUS	558,476.	398,118.			160,358.
ATTACHMENT D-11: LESS ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-12	VARIOUS	VARIOUS	1,821,381.	1,657,483.			163,898.
ATTACHMENT D-12: LESS ST PORTION	VARIOUS	VARIOUS					
ATTACHMENT D-13	VARIOUS	VARIOUS	7,156,817.	7,188,471.			-31,654.
ATTACHMENT D-14	VARIOUS	VARIOUS	1,800,806.	1,834,418.			-33,612.
ATTACHMENT D-15	VARIOUS	VARIOUS	1,186,438.	1,152,830.			33,608.
ATTACHMENT D-16	VARIOUS	VARIOUS	1,515,235.	1,527,879.			-12,644.
ATTACHMENT D-16: LESS ST PORTION	VARIOUS	VARIOUS					
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

JSA
3X2616 2 000

Realized Gains & Losses
837117432 ; JOHN S. DUNN FOUNDATION *SLCTIVST/RELATIVE VALUE LTD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
41,434.855	SELECTINVEST ARBITRAGE/RELATIVE VALUE FUND LTD CUSIP: SAFI013	04/01/2004	04/01/2013	444,708.72	683,588.72		238,880.00
	TOTAL PORTFOLIO			444,708.72	683,588.72	0.00	238,880.00

John S Dunn Foundation
EIN 74-1933660
Form 990
12/31/2013

Realized Gains & Losses
837117389 : JOHN S. DUNN FOUNDATION *LOANS*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
14,072.529	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/10/2011	08/12/2013	64,311.46	64,305.31		(6.15)
808.543	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/10/2011	08/12/2013	3,695.04	3,694.69		(0.35)
220,265.749	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/10/2011	08/23/2013	1,006,614.47	1,000,000.00		(6,614.47)
1,960.884	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/30/2013	09/25/2013	8,922.02	8,941.60	19.58	
2,050.805	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	07/31/2013	09/25/2013	9,372.18	9,351.64	(20.54)	
2,034.643	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	06/28/2013	09/25/2013	9,277.97	9,277.94	(0.03)	
1,918.242	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	05/31/2013	09/25/2013	8,862.28	8,747.15	(115.13)	
1,913.763	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	04/30/2013	09/25/2013	8,899.00	8,726.73	(172.27)	
1,911.112	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	03/28/2013	09/25/2013	8,867.56	8,714.64	(152.92)	
1,975.071	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	02/28/2013	09/25/2013	9,184.08	9,006.29	(177.79)	
1,894.148	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	01/31/2013	09/25/2013	8,807.79	8,637.29	(170.50)	
1,973.587	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	12/31/2012	09/25/2013	9,177.18	8,999.53	(177.65)	
190.602	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	12/18/2012	09/25/2013	886.30	869.14	(17.16)	
1,931.465	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	11/30/2012	09/25/2013	8,981.31	8,807.45	(173.86)	
2,015.630	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	10/31/2012	09/25/2013	9,372.68	9,191.24	(181.44)	
2,011.289	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	09/28/2012	09/25/2013	9,332.38	9,171.45	(160.93)	

Attachment D-2

John S Dunn Foundation
EIN 74-1933660
Form 990
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Realized Gains & Losses
837117389 : JOHN S. DUNN FOUNDATION *LOANS*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
2,059.156	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/31/2012	09/25/2013	9,513.30	9,389.72		(123.58)
2,015.054	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	07/31/2012	09/25/2013	9,289.40	9,188.61		(100.79)
2,061.641	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	06/29/2012	09/25/2013	9,462.93	9,401.05		(61.88)
2,071.096	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	05/31/2012	09/25/2013	9,464.91	9,444.16		(20.75)
2,123.707	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	04/30/2012	09/25/2013	9,769.05	9,684.07		(84.98)
2,166.867	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	03/30/2012	09/25/2013	9,967.59	9,880.88		(86.71)
2,238.426	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	02/29/2012	09/25/2013	10,296.76	10,207.19		(89.57)
2,247.996	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	01/31/2012	09/25/2013	10,295.82	10,250.83		(44.99)
2,287.167	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	12/30/2011	09/25/2013	10,383.74	10,429.45		45.71
2,322.291	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	11/30/2011	09/25/2013	10,519.98	10,589.61		69.63
2,272.684	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	10/31/2011	09/25/2013	10,340.71	10,363.40		22.69
2,302.446	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	09/30/2011	09/25/2013	10,384.03	10,499 12		115.09
1,543.673	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/31/2011	09/25/2013	7,023.71	7,039.12		15.41
363,442.343	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/10/2011	09/25/2013	1,660,931.51	1,657,291.41		(3,640.10)
808.543	LORD ABBETT SHRT DURINC - AFUND TICKER: LALDX	08/10/2011	09/25/2013	3,695.04	3,686.94		(8.10)
	TOTAL PORTFOLIO.			2,975,902.18	2,963,787.65	(1,500.64)	(10,613.89)

Attachment D-2

John S Dunn Foundation
EIN. 74-1933660
Form 990
12/31/2013

Realized Gains & Losses
837117481 : JOHN S. DUNN FOUNDATION *GLOBAL BOND*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
38,880.754	TEMPLETON GLOBAL BOND A TICKER: TPINX	06/02/2011	08/15/2013	543,164.13	500,000.00		(43,164.13)
	TOTAL PORTFOLIO			**543,164.13**	**500,000.00**	**0.00**	**(43,164.13)**

Attachment D-3

Realized Gains & Losses
837117357 : JOHN S. DUNN FOUNDATION *DEVELOPED ETF*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
8,700.000	ISHARES MSCI CANADA ETF TICKER: EWC	01/21/2010	03/18/2013	224,270.34	248,292.43		24,022.09
3,000.000	ISHARES MSCI CANADA ETF TICKER: EWC	01/18/2011	04/15/2013	94,362.00	80,038.20		(14,323.80)
3,200.000	ISHARES MSCI CANADA ETF TICKER: EWC	12/15/2010	04/15/2013	97,832.00	85,374.09		(12,457.91)
17,800.000	ISHARES MSCI CANADA ETF TICKER: EWC	01/21/2010	04/15/2013	458,851.96	474,893.36		16,041.40
	TOTAL PORTFOLIO			875,316.30	888,598.08	0.00	13,281.78

Realized Gains & Losses
837117488 : JOHN S. DUNN FOUNDATION *US EQUITY NDA*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
19,100.000	ISHARES RUSSELL 1000 ETF INDEX FUND US ETFS TICKER: IWB	10/19/2012	02/13/2013	1,530,339.75	1,619,834.71	89,494.96	
	TOTAL PORTFOLIO			1,530,339.75	1,619,834.71	89,494.96	0.00

Attachment D-5

John S Dunn Foundation
EIN 74-1933660
Form 990
12/31/2013

Realized Gains & Losses
837010805 : JOHN S. DUNN FOUNDATION *SCHAFER CULLEN*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,400.000	VERIZON COMMUNICATIONS TICKER: VZ	03/16/2011	02/20/2013	48,302.94	63,002.09		14,699.15
5,600.000	VERIZON COMMUNICATIONS TICKER: VZ	03/11/2009	02/20/2013	144,917.05	252,008.35		107,091.30
950.000	MONDELEZ INTL INC TICKER: MDLZ	02/09/2012	03/22/2013	23,870.33	28,328.84		4,458.51
1,000.000	MONDELEZ INTL INC TICKER: MDLZ	03/16/2011	03/22/2013	20,048.10	29,819.83		9,771.73
6,200.000	MONDELEZ INTL INC TICKER: MDLZ	03/11/2009	03/22/2013	85,951.15	184,882.95		98,931.80
835.000	MONDELEZ INTL INC TICKER: MDLZ	10/21/2008	03/22/2013	15,988.52	24,899.56		8,911.04
1,350.000	HEINZ H J CO COM CUSIP: 423074103	02/09/2012	06/10/2013	70,428.96	97,875.00		27,446.04
1,050.000	HEINZ H J CO COM CUSIP: 423074103	03/16/2011	06/10/2013	50,849.51	76,125.00		25,275.49
3,650.000	HEINZ H J CO COM CUSIP: 423074103	03/11/2009	06/10/2013	115,413.00	264,625.00		149,212.00
455.000	KIMBERLY CLARK CORP TICKER: KMB	03/11/2009	06/21/2013	20,215.65	43,309.55		23,093.90
	TOTAL PORTFOLIO			595,985.21	1,064,876.17	0.00	468,890.96

Attachment D-6

Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,195.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	01/22/2010	01/03/2013	12,220.31	21,596.03		9,375.72
282.000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0.25 TICKER: LUKOY	08/12/2011	01/04/2013	15,666.54	18,838.07		3,171.53
1,126.000	CIELO S A ADR TICKER: CIOXY	10/25/2010	01/08/2013	20,027.56	32,440.11		12,412.55
164.000	CIELO S A ADR TICKER: CIOXY	05/26/2010	01/08/2013	2,813.82	4,724.85		1,911.03
923.000	GRUPO TELEVISA ADR TICKER: TV	01/22/2010	02/14/2013	18,024.25	25,109.65		7,085.40
75.000	GRUPO TELEVISA ADR TICKER: TV	01/22/2010	02/19/2013	1,464.59	2,107.24		642.65
	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER: ABVAZ	12/05/2012	03/28/2013		0.08	0.08	
	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER: ABVAZ	09/20/2012	03/28/2013				
	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER: ABVAZ	09/18/2012	03/28/2013		0.02	0.02	
	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER: ABVAZ	03/31/2011	03/28/2013		0.05		0.05
	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER: ABVAZ	03/02/2011	03/28/2013		0.09		0.09
1,829.000	AMERICA MOVIL SAB DE CV TICKER: AMX	01/22/2010	04/05/2013	39,305.03	36,871.81		(2,433.22)

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Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
238.000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER: PHI	01/22/2010	04/09/2013	14,074.58	16,460.88		2,386.30
24.000	AMERICA MOVIL SAB DE CV TICKER: AMX	01/22/2010	04/10/2013	515.76	508.40		(7.36)
11,000.000	ISHARE CHINA LARGE CAP ETF TICKER: FXI	01/21/2010	04/16/2013	438,678.90	391,076.43		(47,602.47)
6,500.000	ISHARES MSCI BRAZIL CAPPED ETF TICKER: EWZ	01/21/2010	04/16/2013	452,806.25	349,480.27		(103,325.98)
6,000.000	ISHARES MSCI SOUTH KOREA CAPPED ETF TICKER: EWY	08/22/2012	04/16/2013	343,587.60	339,494.59	(4,093.01)	
110.000	ADR ORIFLAME COSMETICS SA SPONSO TICKER: ORFLY	01/22/2010	04/22/2013	3,135.00	1,813.85		(1,321.15)
231.000	AKBANK TURK ANON TICKER: AKBTY	01/22/2010	04/22/2013	2,073.80	2,363.07		289.27
38.000	CIELO S A ADR TICKER: CIOXY	10/25/2010	04/22/2013	675.89	1,241.05		565.16
20.000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER: PUTKY	01/22/2010	04/22/2013	746.80	737.38		(9.42)
56.000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER: SHG	01/22/2010	04/22/2013	1,981.25	1,914.59		(66.66)
981.000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER: TKC	01/22/2010	04/22/2013	18,615.06	14,831.01		(3,784.05)
39.000	WEICHAI PWR CO LTD ADR TICKER: WEICY	12/30/2010	04/22/2013	813.37	571.33		(242.04)
83.000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER: WYNMY	11/09/2012	04/22/2013	2,375.61	2,323.94		

Attachment D-7

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EIN 74-1933660
Form 990
12/31/2013

Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
12.000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER: TKC	01/22/2010	04/30/2013	227.71	182.76		(44.95)
697.000	TELKOM PT ADRREPRESENTING 20 ORD TICKER: TLK	01/22/2010	06/11/2013	27,503.13	27,933.60		430.47
70.000	AMERICA MOVIL SAB DE CV TICKER: AMX	04/22/2013	07/08/2013	1,430.38	1,470.51	40.13	
605.000	AMERICA MOVIL SAB DE CV TICKER: AMX	04/16/2013	07/08/2013	12,512.07	12,709.38	197.31	
6.000	AMERICA MOVIL SAB DE CV TICKER: AMX	12/06/2012	07/08/2013	138.00	126.04	(11.96)	
1,121.000	AMERICA MOVIL SAB DE CV TICKER: AMX	12/05/2012	07/08/2013	26,074.46	23,549.11	(2,525.35)	
1,233.000	AMERICA MOVIL SAB DE CV TICKER: AMX	01/22/2010	07/08/2013	26,497.05	25,901.92		(595.13)
420.000	VALE S.A. CLASS A ADR CUSIP: 91912E204	02/11/2010	08/19/2013	9,632.70	5,618.53		(4,014.17)
1,307.000	VALE S.A. CLASS A ADR CUSIP: 91912E204	02/10/2010	08/19/2013	29,633.61	17,484.35		(12,149.26)
116.000	BAIDU ADR TICKER: BIDU	02/11/2013	09/13/2013	11,154.99	16,592.94	5,437.95	
134.000	BAIDU ADR TICKER: BIDU	12/05/2012	09/13/2013	12,051.18	19,167.71	7,116.53	
12.000	BAIDU ADR TICKER: BIDU	10/25/2012	09/13/2013	1,408.03	1,716.51	308.48	
353.000	BAIDU ADR TICKER: BIDU	10/25/2012	09/13/2013	40,464.00	50,494.04	10,030.04	
54.000	BANCO MACRO S A ADR TICKER: BMA	01/22/2010	09/26/2013	1,555.77	1,256.78		(298.99)

Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
52.000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER: ABVAZ	03/02/2011	09/26/2013	1,463.54	2,033.00		569.46
200.000	KIMBERLY CLARK DE MEXICO S.A.B DE C.V TICKER: KCDMY	01/22/2010	09/26/2013	1,454.67	3,043.94		1,589.27
88.000	MOBILE TELESYSTEMS SP ADR TICKER: MBT	01/22/2010	09/26/2013	1,700.34	1,988.36		288.02
16.000	NETEASE.COM INC COM STK TICKER: NTES	01/22/2010	09/26/2013	561.74	1,158.32		596.58
251.000	PT BK MANDIRI PERSERO TBK UNSP TICKER: PPERY	12/23/2010	09/26/2013	1,777.26	1,829.45		52.19
27.000	STANDARD BANK GROUP LIMITED ADR TICKER: SGBLY	01/22/2010	09/26/2013	371.93	328.58		(43.35)
24.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	01/22/2010	09/26/2013	245.43	412.42		166.99
246.000	TELKOM PT ADRREPRESENTING 20 ORD TICKER: TLK	01/22/2010	09/26/2013	9,706.99	9,318.36		(388.63)
41.000	TIGER BRANDS LTD ADR TICKER: TBLMY	01/22/2010	09/26/2013	934.42	1,219.31		284.89
161.000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER: YPF	03/28/2011	09/26/2013	6,839.52	3,412.46		(3,427.06)
140.000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER: YPF	03/21/2011	09/26/2013	6,513.63	2,967.36		(3,546.27)
479.000	ADR ORIFLAME COSMETICS SA SPONSO TICKER: ORFLY	01/22/2010	12/12/2013	13,651.50	7,026.80		(6,624.70)
430.000	ADR SHOPRITE HLDGS LTD SPONSORED TICKER: SRGHY	01/22/2010	12/12/2013	3,870.00	6,643.38		2,773.38

Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
572.000	AKBANK TURK ANON TICKER: AKBTY	01/22/2010	12/12/2013	5,135.13	3,866.65		(1,268.48)
68.000	BAIDU ADR TICKER: BIDU	02/11/2013	12/12/2013	6,539.13	11,600.59	5,061.46	
955.000	BANCO DO BRASIL S A ADR TICKER: BDORY	01/22/2010	12/12/2013	15,662.00	9,626.23		(6,035.77)
179.000	BANCO MACRO S A ADR TICKER: BMA	01/22/2010	12/12/2013	5,157.10	4,748.78		(408.32)
164.000	BIDVEST GROUP LTD (FORMERLY BI ADR) TICKER: BDVSY	03/02/2011	12/12/2013	7,378.44	7,989.94		611.50
953.000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER: CICHY	04/21/2010	12/12/2013	16,037.39	14,494.87		(1,542.52)
243.000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER: CHL	01/26/2012	12/12/2013	12,157.12	12,652.78		495.66
753.000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER: ABEV	03/02/2011	12/12/2013	4,238.62	5,308.55		1,069.93
256.000	CIELO S A ADR TICKER: CIOXY	11/30/2010	12/12/2013	3,987.08	7,180.67		3,193.59
322.000	CIELO S A ADR TICKER: CIOXY	10/25/2010	12/12/2013	4,784.56	9,031.94		4,247.38
468.000	CLICKS GROUP LTD SPONS ADR TICKER: CLCGY	05/17/2011	12/12/2013	5,771.12	5,255.54		(515.58)
36.000	CNOOC LTD ADR TICKER: CEO	07/25/2012	12/12/2013	6,861.65	6,990.35		128.70
2,149.000	COMMERCIAL INTERNATIONAL BANK ADR TICKER: CIBEY	01/25/2010	12/12/2013	11,764.59	9,347.98		(2,416.61)

Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
208.000	GRUPO TELEVISA ADR TICKER: TV	01/22/2010	12/12/2013	4,061.80	6,089.94		2,028.14
196.000	IMPERIAL HOLDINGS LTD IPL ADR TICKER: IHLDY	01/09/2013	12/12/2013	4,601.24	3,578.89	(1,022.35)	
266.000	KB FINANCIAL GROUP ADR TICKER: KB	08/12/2011	12/12/2013	10,124.49	9,839.37		(285.12)
607.000	KIMBERLY CLARK DE MEXICO S.A.B DE C.V TICKER: KCDMY	01/22/2010	12/12/2013	4,414.91	8,849.90		4,434.99
485.000	KOC HOLDINGS AS TICKER: KHOLY	01/22/2010	12/12/2013	7,415.08	10,960.80		3,545.72
116.000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0.25 TICKER: LUKOY	08/12/2011	12/12/2013	6,444.39	7,078.19		633.80
564.000	MOBILE TELESYSTEMS SP ADR TICKER: MBT	01/22/2010	12/12/2013	10,897.61	11,333.15		435.54
330.000	NEDBANK GROUP LTD SPONS ADR TICKER: NDBKY	01/22/2010	12/12/2013	5,220.60	6,289.69		1,069.09
164.000	NETEASE.COM INC COM STK TICKER: NTES	01/22/2010	12/12/2013	5,757.81	11,564.18		5,806.37
971.000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER: OGZPY	08/12/2011	12/12/2013	11,118.44	7,913.51		
129.000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER: PHI	01/22/2010	12/12/2013	7,628.66	7,563.13		(65.53)
550.000	PPC LIMITED UNSPON ADR TICKER: PPCYY	01/22/2010	12/12/2013	5,032.50	3,272.44		(1,760.06)
74.000	PT ASTRA INTERNATIONAL TBK ADR TICKER: PTAIY	06/19/2013	12/12/2013	1,018.58	762.92	(255.66)	
488.000	PT BK MANDIRI PERSERO TBK UNSP TICKER: PPERY	12/23/2010	12/12/2013	3,455.38	3,045.06		(410.32)

Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
240.000	PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA) TICKER: PSGTY	12/03/2010	12/12/2013	5,058.89	5,267.90		209.01
74.000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER: PUTKY	01/22/2010	12/12/2013	2,763.16	2,282.86		(480.30)
243.000	SANLAM LTD ADR TICKER: SLLDY	01/22/2010	12/12/2013	3,705.75	5,756.56		2,050.81
1,074.000	SBERBANK RUSSIA SPONSORED ADR TICKER: SBRCY	08/04/2011	12/12/2013	15,412.97	12,834.07		(2,578.90)
259.000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER: SHG	01/22/2010	12/12/2013	9,163.29	10,957.21		1,793.92
388.000	STANDARD BANK GROUP LIMITED ADR TICKER: SGBLY	01/22/2010	12/12/2013	5,344.70	4,489.08		(855.62)
676.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	01/22/2010	12/12/2013	6,912.91	11,571.36		4,658.45
218.000	TELKOM PT ADRREPRESENTING 20 ORD TICKER: TLK	01/22/2010	12/12/2013	8,602.13	7,538.54		(1,063.59)
143.000	TIGER BRANDS LTD ADR TICKER: TBLMY	01/22/2010	12/12/2013	3,259.07	3,466.25		207.18
507.000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER: TKC	01/22/2010	12/12/2013	9,620.63	7,413.93		(2,206.70)
332.000	VALE S.A. CLASS A ADR CUSIP: 91912E204	04/07/2010	12/12/2013	9,435.74	4,508.47		(4,927.27)
54.000	VALE S.A. CLASS A ADR CUSIP: 91912E204	02/11/2010	12/12/2013	1,238.49	733.31		(505.18)
410.000	VODACOM GROUP LIMITED TICKER: VDMCY	05/29/2012	12/12/2013	5,061.82	4,702.61		(359.21)

Realized Gains & Losses
837010850 : JOHN S. DUNN FOUNDATION *LAZARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
336.000	WEICHAI PWR CO LTD ADR TICKER: WEICY	12/30/2010	12/12/2013	7,007.50	5,641.34		(1,366.16)
97.000	WOOLWORTHS HOLDINGS LTD SOUTH ADR TICKER: WLWHY	03/12/2012	12/12/2013	5,833.57	6,730.71		897.14
425.000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER: WYNMY	11/09/2012	12/12/2013	12,164.27	18,529.67		6,365.40
231.000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER: YPF	03/28/2011	12/12/2013	9,813.23	6,653.53		(3,159.70)
	TOTAL PORTFOLIO			1,952,039.56	1,835,404.15	20,283.67	(133,662.48)

Realized Gains & Losses
837010851 : JOHN S. DUNN FOUNDATION *FORWARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
130.000	AMER CMPS COMM TICKER: ACC	01/22/2010	06/04/2013	3,159.54	5,277.03		2,117.49
520.000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER: CBL	12/28/2011	06/04/2013	8,161.14	11,729.27		3,568.13
130.000	DOUGLAS EMMETT INC COM REIT TICKER: DEI	01/22/2010	06/04/2013	1,710.12	3,245.74		1,535.62
20.000	EASTGROUP PROPERTIES INC COM REIT TICKER: EGP	01/22/2010	06/04/2013	743.50	1,181.27		437.77
80.000	ESSEX PPTY TR INC COM TICKER: ESS	12/14/2010	06/04/2013	9,007.11	12,583.62		3,576.51
10.000	HEALTH CARE REIT INC COM TICKER: HCN	01/22/2010	06/04/2013	388.91	683.45		294.54
50.000	LTC PROPERTIES INC COM REIT TICKER: LTC	01/22/2010	06/04/2013	1,279.46	2,108.51		829.05
100.000	REALTY INCOME CORP COM REIT TICKER: O	01/22/2010	06/04/2013	2,520.91	4,451.51		1,930.60
50.000	SIMON PROPERTY GROUP INC REIT TICKER: SPG	01/22/2010	06/04/2013	3,586.84	8,338.67		4,751.83
70.000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER: SKT	01/22/2010	06/04/2013	1,318.04	2,410.23		1,092.19
280.000	WEINGARTEN REALTY INVESTORS F COM REIT TICKER: WRI	01/22/2010	06/04/2013	5,680.64	8,931.36		3,250.72
10.000	AMER CMPS COMM TICKER: ACC	01/22/2010	06/12/2013	243.04	390.06		147.02
35.000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER: AIV	10/11/2012	06/12/2013	895.63	1,002.23	106.60	
60.000	AVALONBAY COMMUNITIES INC TICKER: AVB	01/22/2010	06/12/2013	4,596.12	7,814.20		3,218.08

Realized Gains & Losses
837010851 : JOHN S. DUNN FOUNDATION *FORWARD*
01/01/2013 to 12/31/2013
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
65.000	BOSTON PROPERTIES INC MASSACH COM REIT TICKER: BXP	01/22/2010	06/12/2013	4,197.34	6,957.34		2,760.00
10.000	ESSEX PPTY TR INC COM TICKER: ESS	12/14/2010	06/12/2013	1,125.89	1,532.56		406.67
65.000	FEDERAL REALTY INVESTMENT TRUS COM REIT TICKER: FRT	01/22/2010	06/12/2013	4,306.96	6,860.63		2,553.67
40.000	MONMOUTH REAL ESTATEINVT TR SH B EN INT COMMON MARYLAND TICKER: MNR	01/22/2010	06/12/2013	251.10	397.18		146.08
10.000	NATIONAL RETAIL PPTY INC COM REIT TICKER. NNN	01/22/2010	06/12/2013	197.44	353.31		155.87
20.000	RAYONIER INC COM TICKER: RYN	12/28/2011	06/12/2013	889.94	1,051.99		162.05
80.000	SENIOR HOUSING PROPERTIES TRUST COM REIT TICKER: SNH	12/28/2011	06/12/2013	1,764.10	2,049.22		285.12
60.000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER: SKT	01/22/2010	06/12/2013	1,129.75	2,005.55		875.80
30.000	CBL ASSOC DR D TICKER: CBL.D	12/14/2010	07/10/2013	707.16	750.51		43.35
20.000	CBL ASSOC DR D TICKER: CBL.D	12/14/2010	07/11/2013	471.44	502.41		30.97
30.000	CBL ASSOC DR D TICKER: CBL.D	12/14/2010	07/15/2013	707.16	753.57		46.41
40.000	CBL ASSOC DR D TICKER: CBL.D	12/14/2010	07/15/2013	942.88	1,005.00		62.12
30.000	CBL ASSOC DR D TICKER: CBL.D	12/28/2010	07/19/2013	704.26	752.13		47.87

Realized Gains & Losses
837010851 : JOHN S. DUNN FOUNDATION *FORWARD*
01/01/2013 to 12/31/2013
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Valuation Currency: USD
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
30.000	CBL ASSOC DR D TICKER: CBL.D	12/28/2010	07/19/2013	704.26	750.05		45.79
20.000	CBL ASSOC DR D TICKER: CBL.D	12/28/2010	07/19/2013	469.50	500.50		31.00
20.000	CBL ASSOC DR D TICKER: CBL.D	12/14/2010	07/19/2013	471.44	500.13		28.69
20.000	CBL ASSOC DR D TICKER: CBL.D	01/07/2011	07/22/2013	479.65	501.58		21.93
40.000	CBL ASSOC DR D TICKER: CBL.D	01/07/2011	07/22/2013	959.29	1,004.78		45.49
10.000	CBL ASSOC DR D TICKER: CBL.D	01/07/2011	07/22/2013	239.82	251.19		11.37
20.000	CBL ASSOC DR D TICKER: CBL.D	12/28/2010	07/22/2013	469.50	502.38		32.88
30.000	CBL ASSOC DR D TICKER: CBL.D	01/07/2011	07/30/2013	719.47	749.97		30.50
35.000	AMERICAN TOWER TICKER: AMT	06/12/2013	08/07/2013	2,643.76	2,425.34	(218.42)	
90.000	AMERICAN TOWER TICKER: AMT	06/04/2013	08/07/2013	6,965.03	6,236.59	(728.44)	
210.000	AMERICAN TOWER TICKER: AMT	10/19/2012	08/07/2013	15,573.58	14,552.03	(1,021.55)	
240.000	AMERICAN TOWER TICKER: AMT	10/19/2012	08/07/2013	17,786.83	16,630.89	(1,155.94)	
180.000	AMERICAN TOWER TICKER: AMT	10/19/2012	08/07/2013	13,314.85	12,473.17	(841.68)	
140.000	AMERICAN TOWER TICKER: AMT	10/19/2012	08/07/2013	10,353.45	9,701.36	(652.09)	
240.000	AMERICAN TOWER TICKER: AMT	10/17/2012	08/07/2013	17,909.69	16,630.89	(1,278.80)	
380.000	AMERICAN TOWER TICKER: AMT	10/11/2012	08/07/2013	27,229.85	26,332.25	(897.60)	

Realized Gains & Losses
837010851 : JOHN S. DUNN FOUNDATION *FORWARD*
01/01/2013 to 12/31/2013
Trade Date Reporting

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
5.000	AMREIT INC CL B TICKER: AMRE	10/15/2012	08/07/2013	83.43	90.35	6.92	
280.000	AMREIT INC CL B TICKER: AMRE	10/12/2012	08/07/2013	4,520.93	5,059.87	538.94	
70.000	AMREIT INC CL B TICKER: AMRE	10/11/2012	08/07/2013	1,110.47	1,264.97	154.50	
240.000	AMER CMPS COMM TICKER: ACC	01/26/2010	08/15/2013	5,665.93	8,587.05		2,921.12
90.000	AMER CMPS COMM TICKER: ACC	01/26/2010	08/15/2013	2,124.72	3,217.91		1,093.19
150.000	AMER CMPS COMM TICKER: ACC	01/25/2010	08/15/2013	3,549.37	5,363.19		1,813.82
250.000	AMER CMPS COMM TICKER: ACC	01/25/2010	08/15/2013	5,915.61	8,933.97		3,018.36
230.000	AMER CMPS COMM TICKER: ACC	01/25/2010	08/15/2013	5,442.37	8,221.34		2,778.97
20.000	AMER CMPS COMM TICKER: ACC	01/22/2010	08/15/2013	485.60	714.90		229.30
210.000	AMER CMPS COMM TICKER: ACC	01/22/2010	08/15/2013	5,098.76	7,506.50		2,407.74
180.000	AMER CMPS COMM TICKER: ACC	12/31/2010	08/16/2013	5,569.77	6,210.59		640.82
63.000	AMER CMPS COMM TICKER: ACC	01/27/2010	08/16/2013	1,504.31	2,173.71		669.40
247.000	AMER CMPS COMM TICKER: ACC	01/27/2010	08/16/2013	5,897.87	8,613.16		2,715.29
240.000	AMER CMPS COMM TICKER: ACC	01/27/2010	08/16/2013	5,730.72	8,289.33		2,558.61
50.000	AMER CMPS COMM TICKER: ACC	01/27/2010	08/16/2013	1,193.90	1,730.37		536.47
190.000	AMER CMPS COMM TICKER: ACC	01/26/2010	08/16/2013	4,485.52	6,575.40		2,089.88

Realized Gains & Losses
837010851 : JOHN S. DUNN FOUNDATION *FORWARD*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
240.000	AMER CMPS COMM TICKER: ACC	01/26/2010	08/16/2013	5,665.93	8,362.17		2,696.24
30.000	CBL ASSOC DR D TICKER: CBL.D	01/12/2011	10/28/2013	720.19	755.24		35.05
25.000	CBL ASSOC DR D TICKER: CBL.D	01/12/2011	10/28/2013	600.16	630.02		29.86
15.000	CBL ASSOC DR D TICKER: CBL.D	01/07/2011	10/28/2013	359.73	378.01		18.28
20.000	CBL ASSOC DR D TICKER: CBL.D	01/07/2011	10/28/2013	479.65	503.12		23.47
320.000	RAYONIER INC COM TICKER: RYN	12/28/2011	11/13/2013	14,238.97	14,173.61		(65.36)
320.000	RAYONIER INC COM TICKER: RYN	12/28/2011	11/13/2013	14,238.98	14,166.92		(72.06)
42.000	SIMON PROPERTY GROUP INC REIT TICKER: SPG	01/22/2010	11/13/2013	3,066.26	6,273.66		3,207.40
168.000	SIMON PROPERTY GROUP INC REIT TICKER: SPG	01/22/2010	11/13/2013	12,051.80	25,094.62		13,042.82
165.000	SIMON PROPERTY GROUP INC REIT TICKER: SPG	01/22/2010	11/13/2013	11,836.58	24,605.59		12,769.01
70.000	RAYONIER INC COM TICKER: RYN	06/04/2013	11/14/2013	3,862.96	3,029.61	(833.35)	
25.000	RAYONIER INC COM TICKER: RYN	12/29/2011	11/14/2013	1,117.58	1,082.01		(35.57)
185.000	RAYONIER INC COM TICKER: RYN	12/29/2011	11/14/2013	8,270.11	8,169.93		(100.18)
128.000	RAYONIER INC COM TICKER: RYN	12/29/2011	11/14/2013	5,722.02	5,546.50		(175.52)
195.000	RAYONIER INC COM TICKER: RYN	12/29/2011	11/14/2013	8,717.14	8,456.38		(260.76)
190.000	RAYONIER INC COM TICKER: RYN	12/29/2011	11/14/2013	8,493.63	8,248.09		(245.54)

Realized Gains & Losses
837010851 : JOHN S. DUNN FOUNDATION *FORWARD*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
157.000	RAYONIER INC COM TICKER: RYN	12/29/2011	11/14/2013	7,018.42	6,790.55		(227.87)
5.000	RAYONIER INC COM TICKER: RYN	12/28/2011	11/14/2013	222.48	216.26		(6.22)
195.000	RAYONIER INC COM TICKER: RYN	12/28/2011	11/14/2013	8,676.88	8,480.19		(196.69)
	TOTAL PORTFOLIO			350,715.14	432,376.74	(6,820.91)	88,482.51

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,790.000	ABBVIE INC TICKER: ABBV	07/27/2012	01/09/2013	61,866.78	60,588.17	(1,278.61)	
2,625.000	ABBVIE INC TICKER: ABBV	02/09/2012	01/09/2013	75,384.09	88,851.37	13,467.28	
1,126.000	ABBVIE INC TICKER: ABBV	11/23/2011	01/09/2013	30,845.90	38,113.01		7,267.11
1,799.000	ABBVIE INC TICKER: ABBV	11/14/2011	01/09/2013	50,639.60	60,892.81		10,253.21
2,896.000	MICROSOFT CORP TICKER: MSFT	08/20/2012	01/14/2013	88,911.83	77,701.70	(11,210.13)	
6,300.000	MICROSOFT CORP TICKER: MSFT	02/09/2012	01/14/2013	193,030.74	169,033.41	(23,997.33)	
2,383.000	MICROSOFT CORP TICKER: MSFT	03/16/2011	01/14/2013	59,224.46	63,937.55		4,713.09
3,387.000	MICROSOFT CORP TICKER: MSFT	09/15/2010	01/14/2013	85,250.79	90,875.57		5,624.78
1,442.000	MICROSOFT CORP TICKER: MSFT	08/30/2010	01/14/2013	34,218.66	38,689.87		4,471.21
246.000	APPLE INC TICKER: AAPL	03/16/2011	01/25/2013	83,196.83	109,428.61		26,231.78
216.000	APPLE INC TICKER: AAPL	08/03/2010	01/25/2013	56,277.50	96,083.65		39,806.15
125.000	APPLE INC TICKER: AAPL	07/30/2010	01/25/2013	32,080.25	55,603.97		23,523.72
89.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	02/22/2011	02/13/2013	6,783.53	6,779.86		(3.67)
180.000	INTUITIVE SURGICAL INC TICKER: ISRG	05/31/2011	03/06/2013	62,687.63	93,921.56		31,233.93
127.000	INTUITIVE SURGICAL INC TICKER: ISRG	04/12/2011	03/06/2013	46,521.04	66,266.87		19,745.83

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
207.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER: FDS	12/02/2011	04/05/2013	19,141.56	18,415.40		(726.16)
448.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER: FDS	11/10/2011	04/05/2013	43,387.19	39,855.56		(3,531.63)
336.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER: FDS	10/11/2011	04/05/2013	31,482.70	29,891.67		(1,591.03)
413.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	05/26/2011	04/24/2013	31,020.14	26,302.55		(4,717.59)
568.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	04/12/2011	04/24/2013	45,421.99	36,173.97		(9,248.02)
622.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	04/04/2011	04/24/2013	51,157.39	39,613.05		(11,544.34)
536.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	03/16/2011	04/24/2013	39,404.58	34,136.00		(5,268.58)
391.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	02/23/2011	04/24/2013	28,871.36	24,901.45		(3,969.91)
358.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	02/22/2011	04/24/2013	27,286.54	22,799.79		(4,486.75)
581.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	02/09/2012	04/25/2013	41,175.82	36,612.29		(4,563.53)
545.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	08/22/2011	04/25/2013	30,734.68	34,343.71		3,609.03
124.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	05/26/2011	04/25/2013	9,313.55	7,813.98		(1,499.57)
1,846.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	05/10/2012	05/14/2013	112,083.77	115,005.81		2,922.04
2,654.000	COGNIZANT TECH SOLUTIONS CORP TICKER: CTSH	02/09/2012	05/14/2013	188,090.57	165,344.21		(22,746.36)
816.000	STARBUCKS CORP TICKER: SBUX	01/11/2011	06/24/2013	26,304.41	51,791.03		25,486.62

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
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Valuation Currency: USD
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
768.000	STARBUCKS CORP TICKER: SBUX	12/09/2010	06/24/2013	24,910.08	48,744.49		23,834.41
101.000	STARBUCKS CORP TICKER: SBUX	08/03/2010	06/24/2013	2,478.14	6,410.41		3,932.27
296.000	STARBUCKS CORP TICKER: SBUX	07/30/2010	06/24/2013	7,272.12	18,786.94		11,514.82
40.000	QUALCOMM INC TICKER: QCOM	10/21/2008	06/25/2013	1,502.40	2,493.02		990.62
757.000	VARIAN MED SYSTEMS INC TICKER: VAR	08/05/2011	06/25/2013	43,611.60	50,495.71		6,884.11
1,108.000	VARIAN MED SYSTEMS INC TICKER: VAR	03/16/2011	06/25/2013	72,170.58	73,909.18		1,738.60
26.000	INTUITIVE SURGICAL INC TICKER: ISRG	06/25/2013	07/09/2013	13,055.38	10,817.41	(2,237.97)	
30.000	INTUITIVE SURGICAL INC TICKER: ISRG	02/13/2013	07/09/2013	17,174.40	12,481.62	(4,692.78)	
430.000	INTUITIVE SURGICAL INC TICKER: ISRG	02/09/2012	07/09/2013	211,595.91	178,903.23		(32,692.68)
143.000	INTUITIVE SURGICAL INC TICKER: ISRG	08/17/2011	07/09/2013	49,347.61	59,495.73		10,148.12
26.000	INTUITIVE SURGICAL INC TICKER: ISRG	05/31/2011	07/09/2013	9,054.88	10,817.41		1,762.53
42.000	FASTENAL CO COM TICKER: FAST	02/13/2013	07/11/2013	2,179.09	1,958.84		
1,090.000	ABBOTT LABS NPV TICKER: ABT	11/23/2011	08/23/2013	27,535.22	37,925.24		10,390.02
1,799.000	ABBOTT LABS NPV TICKER: ABT	11/14/2011	08/23/2013	46,697.45	62,594.03		15,896.58
64.000	ACCENTURE PLC TICKER: ACN	03/16/2011	08/23/2013	3,151.16	4,733.38		1,582.22

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
01/01/2013 to 12/31/2013
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Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
208.000	ACCENTURE PLC TICKER: ACN	08/03/2010	08/23/2013	8,326.05	15,383.47		7,057.42
502.000	ACCENTURE PLC TICKER: ACN	07/30/2010	08/23/2013	19,803.05	37,127.42		17,324.37
635.000	ACCENTURE PLC TICKER: ACN	07/30/2010	08/23/2013	25,043.83	46,963.97		21,920.14
546.000	ALLERGAN INC TICKER: AGN	08/03/2010	08/23/2013	34,719.32	48,896.29		14,176.97
531.000	ALLERGAN INC TICKER: AGN	08/02/2010	08/23/2013	34,560.61	47,552.98		12,992.37
321.000	ALLERGAN INC TICKER: AGN	07/30/2010	08/23/2013	19,308.98	28,746.72		9,437.74
47.000	APPLE INC TICKER: AAPL	02/09/2012	08/23/2013	23,296.20	23,529.45		233.25
110.000	APPLE INC TICKER: AAPL	03/16/2011	08/23/2013	37,201.84	55,068.92		17,867.08
855.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/09/2012	08/23/2013	54,435.12	48,882.91		(5,552.21)
2,184.000	EBAY INC TICKER: EBAY	05/02/2013	08/23/2013	114,425.88	112,546.77	(1,879.11)	
1,231.000	FACEBOOK INC TICKER: FB	07/30/2013	08/23/2013	44,868.35	49,896.98	5,028.63	
413.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER: FDS	12/13/2011	08/23/2013	36,248.31	43,755.56		7,507.25
197.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER: FDS	12/05/2011	08/23/2013	18,598.69	20,871.29		2,272.60
116.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER: FDS	12/02/2011	08/23/2013	10,726.67	12,289.70		1,563.03
681.000	FASTENAL CO COM TICKER: FAST	02/13/2013	08/23/2013	35,332.39	30,717.53	(4,614.86)	

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
01/01/2013 to 12/31/2013
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Valuation Currency: USD
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
805.000	GARTNER INC COM TICKER: IT	01/22/2013	08/23/2013	40,204.03	47,054.17	6,850.14	
6.000	GOOGLE TICKER: GOOGL	08/03/2010	08/23/2013	2,937.80	5,223.20		2,285.40
70.000	GOOGLE TICKER: GOOGL	08/02/2010	08/23/2013	34,155.80	60,937.34		26,781.54
40.000	GOOGLE TICKER: GOOGL	07/30/2010	08/23/2013	19,368.00	34,821.33		15,453.33
70.000	GOOGLE TICKER: GOOGL	07/30/2010	08/23/2013	33,793.90	60,937.33		27,143.43
102.000	GRAINGER W W INC COM TICKER: GWW	10/19/2012	08/23/2013	21,122.56	25,790.45	4,667.89	
204.000	GRAINGER W W INC COM TICKER: GWW	10/18/2012	08/23/2013	42,729.86	51,580.91	8,851.05	
190.000	INTUIT TICKER: INTU	02/09/2012	08/23/2013	10,996.76	12,211.79		1,215.03
1,417.000	INTUIT TICKER: INTU	12/19/2011	08/23/2013	73,380.62	91,074.25		17,693.63
2,330.000	NIKE INC CL B TICKER: NKE	06/04/2012	08/23/2013	121,205.20	149,251.38		28,046.18
1,740.000	ORACLE CORP TICKER: ORCL	08/03/2010	08/23/2013	42,125.22	55,459.61		13,334.39
1,037.000	ORACLE CORP TICKER: ORCL	08/02/2010	08/23/2013	24,739.60	33,052.66		8,313.06
314.000	QUALCOMM INC TICKER: QCOM	07/30/2010	08/23/2013	11,978.47	21,088.66		9,110.19
801.000	QUALCOMM INC TICKER: QCOM	07/30/2010	08/23/2013	30,437.92	53,796.22		23,358.30
853.000	QUALCOMM INC TICKER: QCOM	10/21/2008	08/23/2013	32,038.59	57,288.62		25,250.03

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
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Valuation Currency: USD
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,370.000	STARBUCKS CORP TICKER: SBUX	03/16/2011	08/23/2013	47,942.05	98,440.04		50,497.99
175.000	STARBUCKS CORP TICKER: SBUX	01/11/2011	08/23/2013	5,641.27	12,574.46		6,933.19
155.000	T-ROWE PRICE GROUP INC TICKER: TROW	03/16/2011	08/23/2013	9,559.02	11,240.45		1,681.43
578.000	T-ROWE PRICE GROUP INC TICKER: TROW	11/22/2010	08/23/2013	33,700.06	41,916.00		8,215.94
469.000	T-ROWE PRICE GROUP INC TICKER: TROW	10/29/2010	08/23/2013	25,861.18	34,011.43		8,150.25
601.000	T-ROWE PRICE GROUP INC TICKER: TROW	10/06/2010	08/23/2013	30,951.50	43,583.94		12,632.44
184.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	08/23/2013	11,997.90	13,342.93		1,345.03
702.000	VARIAN MED SYSTEMS INC TICKER: VAR	08/05/2011	08/23/2013	40,442.99	50,906.19		10,463.20
793.000	VISA INC CLASS A TICKER: V	02/07/2013	08/23/2013	124,624.15	141,741.44	17,117.29	
180.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	09/03/2013	11,737.08	12,782.16		1,045.08
246.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	09/04/2013	16,040.68	17,646.18		1,605.50
519.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	09/05/2013	33,841.91	37,249.95		3,408.04
413.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	09/06/2013	26,930.08	29,702.27		2,772.19
762.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	09/09/2013	49,686.97	55,102.46		5,415.49
875.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	09/10/2013	57,055.25	64,251.09		7,195.84

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837010874 : JOHN S. DUNN FOUNDATION *POLEN*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
134.000	VARIAN MED SYSTEMS INC TICKER: VAR	07/11/2013	09/11/2013	9,166.94	9,964.18	797.24	
142.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/13/2013	09/11/2013	10,085.83	10,559.05	473.22	
156.000	VARIAN MED SYSTEMS INC TICKER: VAR	02/09/2012	09/11/2013	10,172.14	11,600.08		1,427.94
1,654.000	NIKE INC CL B TICKER: NKE	08/10/2012	10/01/2013	78,213.03	119,449.79		41,236.76
654.000	NIKE INC CL B TICKER: NKE	06/04/2012	10/01/2013	34,020.69	47,231.06		13,210.37
375.000	INTUIT TICKER: INTU	09/24/2012	10/03/2013	21,829.80	24,606.51		2,776.71
1,691.000	INTUIT TICKER: INTU	03/23/2012	10/03/2013	97,522.34	110,958.95		13,436.61
1,230.000	INTUIT TICKER: INTU	02/09/2012	10/03/2013	71,189.57	80,709.35		9,519.78
2,277.000	INTUIT TICKER: INTU	09/24/2012	11/22/2013	132,550.54	163,560.21		31,009.67
154.000	INTUIT TICKER: INTU	07/11/2013	11/25/2013	9,888.57	11,173.20	1,284.63	
51.000	INTUIT TICKER: INTU	06/25/2013	11/25/2013	3,002.72	3,700.21	697.49	
208.000	INTUIT TICKER: INTU	02/13/2013	11/25/2013	12,687.00	15,091.07	2,404.07	
27.000	INTUIT TICKER: INTU	09/25/2012	11/25/2013	1,569.07	1,958.94		389.87
327.000	INTUIT TICKER: INTU	09/24/2012	11/25/2013	19,035.59	23,724.91		4,689.32
481.000	ABBOTT LABS NPV TICKER: ABT	02/09/2012	12/11/2013	12,737.92	17,595.87		4,857.95

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
36.000	ABBOTT LABS NPV TICKER: ABT	11/23/2011	12/11/2013	909.42	1,316.95		407.53
200.000	ACCENTURE PLC TICKER: ACN	03/16/2011	12/11/2013	9,847.36	14,885.84		5,038.48
143.000	ALLERGAN INC TICKER: AGN	08/03/2010	12/11/2013	9,093.16	13,676.55		4,583.39
30.000	APPLE INC TICKER: AAPL	02/09/2012	12/11/2013	14,869.92	16,816.80		1,946.88
151.000	AUTOMATIC DATA PROCESSING INC TICKER: ADP	09/03/2013	12/11/2013	10,792.32	11,679.99	887.67	
63.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/09/2012	12/11/2013	4,011.01	3,613.61		(397.40)
209.000	EBAY INC TICKER: EBAY	05/02/2013	12/11/2013	10,950.09	10,734.05	(216.04)	
248.000	FACEBOOK INC TICKER: FB	07/30/2013	12/11/2013	9,039.28	12,239.82	3,200.54	
50.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER: FDS	12/13/2011	12/11/2013	4,388.42	5,625.14		1,236.72
93.000	FASTENAL CO COM TICKER: FAST	02/13/2013	12/11/2013	4,825.13	4,375.13	(450.00)	
114.000	GARTNER INC COM TICKER: IT	01/22/2013	12/11/2013	5,693.49	7,457.37	1,763.88	
31.000	GOOGLE TICKER: GOOGL	08/03/2010	12/11/2013	15,178.63	33,387.65		18,209.02
40.000	GRAINGER W W INC COM TICKER: GWW	10/19/2012	12/11/2013	8,283.36	10,169.02		1,885.66
9.000	MASTERCARD INC TICKER: MA	09/04/2013	12/11/2013	5,631.72	7,113.92	1,482.20	
263.000	NIKE INC CL B TICKER: NKE	08/10/2012	12/11/2013	12,436.53	20,208.85		7,772.32

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
430.000	ORACLE CORP TICKER: ORCL	03/16/2011	12/11/2013	13,022.55	14,830.44		1,807.89
322.000	ORACLE CORP TICKER: ORCL	08/03/2010	12/11/2013	7,795.59	11,105.58		3,309.99
331.000	QUALCOMM INC TICKER: QCOM	07/30/2010	12/11/2013	12,577.97	24,179.12		11,601.15
393.000	STARBUCKS CORP TICKER: SBUX	03/16/2011	12/11/2013	13,752.72	30,020.86		16,268.14
267.000	T-ROWE PRICE GROUP INC TICKER: TROW	03/16/2011	12/11/2013	16,466.18	20,999.29		4,533.11
104.000	TJX COS INC TICKER: TJX	12/03/2013	12/11/2013	6,479.15	6,380.81		
107.000	VISA INC CLASS A TICKER: V	02/07/2013	12/11/2013	16,815.62	21,975.27	5,159.65	
412.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/09/2012	12/12/2013	26,230.72	23,511.11		(2,719.61)
158.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/09/2012	12/13/2013	10,059.35	8,908.75		(1,150.60)
714.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/09/2012	12/16/2013	45,458.10	40,096.04		(5,362.06)
784.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/27/2012	12/17/2013	52,408.99	44,175.27		(8,233.72)
209.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/09/2012	12/17/2013	13,306.36	11,776.32		(1,530.04)
69.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	07/11/2013	12/18/2013	4,071.69	3,889.05	(182.64)	
106.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	06/25/2013	12/18/2013	5,806.68	5,974.48	167.80	
93.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/13/2013	12/18/2013	5,444.22	5,241.76	(202.46)	

Realized Gains & Losses
837010874 : JOHN S. DUNN FOUNDATION *POLEN*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
532.000	C H ROBINSON WORLDWIDE INC TICKER: CHRW	02/27/2012	12/18/2013	35,563.24	29,985.12		(5,578.12)
	TOTAL PORTFOLIO			4,742,534.33	5,554,857.30	23,338.74	789,302.82

Realized Gains & Losses
837010989 : JOHN S. DUNN FOUNDATION *THORNBURG*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
206.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	05/02/2012	01/02/2013	5,182.55	7,995.59	2,813.04	
956.000	BG GROUP PLC SPONS ADR TICKER: BRGYY	05/02/2012	01/02/2013	22,456.44	15,884.82	(6,571.62)	
158.000	FLSMIDTH & CO A/S ADR TICKER: FLIDY	05/02/2012	01/02/2013	1,061.76	932.34	(129.42)	
2,443.000	BG GROUP PLC SPONS ADR TICKER: BRGYY	05/02/2012	01/03/2013	57,386.07	40,200.61	(17,185.46)	
1,771.000	FLSMIDTH & CO A/S ADR TICKER: FLIDY	05/02/2012	01/03/2013	11,901.12	10,278.82	(1,622.30)	
4,192.000	LI & FUNG LTD ADR TICKER: LFUGY	05/02/2012	01/03/2013	18,193.28	15,409.02	(2,784.26)	
2,203.000	FLSMIDTH & CO A/S ADR TICKER: FLIDY	05/02/2012	01/04/2013	14,804.16	12,730.41	(2,073.75)	
2,719.000	FLSMIDTH & CO A/S ADR TICKER: FLIDY	05/02/2012	01/07/2013	18,271.68	15,829.11	(2,442.57)	
743.000	FLSMIDTH & CO A/S ADR TICKER: FLIDY	05/02/2012	01/08/2013	4,992.96	4,348.31	(644.65)	
3,197.000	LI & FUNG LTD ADR TICKER: LFUGY	07/25/2012	01/15/2013	11,302.35	9,214.83	(2,087.52)	
9,715.000	LI & FUNG LTD ADR TICKER: LFUGY	05/02/2012	01/15/2013	42,163.10	28,001.88	(14,161.22)	
2,968.000	KDDI CORP UNSPONSORED ADR (JAPAN) TICKER: KDDIY	05/02/2012	01/23/2013	47,309.92	51,073.68	3,763.76	
271.000	EMBRAER S A ADR TICKER: ERJ	05/02/2012	01/24/2013	9,238.39	8,457.42	(780.97)	
468.000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER: SWGAY	05/02/2012	01/29/2013	10,960.56	12,662.34	1,701.78	

Realized Gains & Losses
837010989 : JOHN S. DUNN FOUNDATION *THORNBURG*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
224.000	LAS VEGAS SANDS TICKER: LVS	05/02/2012	01/31/2013	12,580.20	12,286.90	(293.30)	
1,629.000	VODAFONE GROUP PLC SP ADR CUSIP: 92857W209	11/10/2008	02/01/2013	27,419.17	44,480.15		17,060.98
334.000	TEVA PHARM ADR TICKER: TEVA	05/02/2012	02/06/2013	15,248.57	12,696.15	(2,552.42)	
322.000	CARNIVAL CORP TICKER: CCL	05/02/2012	02/13/2013	10,640.46	12,041.05	1,400.59	
92.000	EMBRAER S A ADR TICKER: ERJ	05/02/2012	02/26/2013	3,136.28	3,013.86	(122.42)	
191.000	EMBRAER S A ADR TICKER: ERJ	05/02/2012	02/27/2013	6,511.19	6,444.76	(66.43)	
437.000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER: SWGAY	05/02/2012	03/07/2013	10,234.54	12,334.00	2,099.46	
	ASML HOLDING NV VELDHOVEN ADR TICKER: ASML	10/12/2012	03/25/2013		1.97	1.97	
3,961.000	SBERBANK RUSSIA SPONSORED ADR TICKER: SBRCY	05/02/2012	03/27/2013	50,700.80	49,123.21	(1,577.59)	
129.000	TOYOTA MTR CORP TICKER: TM	09/08/2010	03/27/2013	8,906.41	13,251.81		4,345.40
5,155.000	TURKIYE GARANTI BANKASI AS ADR TICKER: TKGBY	05/02/2012	04/02/2013	18,558.00	26,848.18	8,290.18	
4,591.000	TURKIYE GARANTI BANKASI AS ADR TICKER: TKGBY	05/02/2012	04/03/2013	16,527.60	23,766.61	7,239.01	
1,117.000	KOMATSU LIMITED ADRS TICKER: KMTUY	05/02/2012	04/04/2013	31,220.15	24,102.09	(7,118.06)	
197.000	EMBRAER S A ADR TICKER: ERJ	05/02/2012	04/12/2013	6,715.73	7,008.82	293.09	
292.000	ACCENTURE PLC TICKER: ACN	06/01/2012	04/15/2013	16,156.16	22,101.21	5,945.05	

Realized Gains & Losses
837010989 : JOHN S. DUNN FOUNDATION *THORNBURG*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
588.000	ADIDAS SALOMON ADR 144A TICKER: ADDYY	05/02/2012	04/15/2013	24,613.68	29,693.33	5,079.65	
1,743.000	AIA GROUP LTD SPON ADR TICKER: AAGIY	09/07/2012	04/15/2013	25,034.01	29,186.05	4,152.04	
362.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	05/02/2012	04/15/2013	9,107.19	14,687.78	5,580.59	
251.000	ASML HOLDING NV VELDHOVEN ADR TICKER: ASML	10/12/2012	04/15/2013	14,109.38	16,728.62	2,619.24	
1,562.000	ASSA ABLOY AB ADR TICKER: ASAZY	05/02/2012	04/15/2013	23,133.22	31,051.86	7,918.64	
158.000	BAIDU ADR TICKER: BIDU	05/02/2012	04/15/2013	21,224.14	14,036.40	(7,187.74)	
370.000	BURBERRY GROUP PLC SPONSORED ADR TICKER: BURBY	10/22/2012	04/15/2013	14,027.96	14,377.87	349.91	
735.000	CARNIVAL CORP TICKER: CCL	05/02/2012	04/15/2013	24,288.00	24,525.15	237.15	
342.000	CHECK POINT SOFTWARE TECHNOLOG COM STK TICKER: CHKP	05/02/2012	04/15/2013	20,125.43	15,666.66	(4,458.77)	
112.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	04/15/2013	24,288.42	19,510.32	(4,778.10)	
566.000	COMPASS GROUP PLC SPON ADR NEW TICKER: CMPGY	12/07/2012	04/15/2013	6,614.05	7,057.86	443.81	
889.000	COMPASS GROUP PLC SPON ADR NEW TICKER: CMPGY	12/07/2012	04/15/2013	10,360.67	11,085.58	724.91	
184.000	DASSAULT SYS S A ADR TICKER: DASTY	05/02/2012	04/15/2013	17,881.12	21,067.52	3,186.40	
369.000	DEUTSCHE BANK AG TICKER: DB	10/26/2012	04/15/2013	16,090.28	14,851.91	(1,238.37)	
295.000	ELEKTA B SHS ADR TICKER: EKTAY	12/10/2012	04/15/2013	4,493.94	4,507.50	13.56	

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1,144.000	ELEKTA B SHS ADR TICKER: EKTAY	12/07/2012	04/15/2013	17,451.61	17,479.92	28.31	
883.000	EMBRAER S A ADR TICKER: ERJ	05/02/2012	04/15/2013	30,101.47	29,762.26	(339.21)	
849.000	FANUC LTD UNSPONSORED ADR (JAPAN) TICKER: FANUY	05/02/2012	04/15/2013	24,383.28	21,649.01	(2,734.27)	
839.000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER: FMS	05/02/2012	04/15/2013	29,470.97	29,831.32	360.35	
873.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	04/15/2013	16,202.88	16,298.54	95.66	
4,485.000	HENNES & MAURITZ AB ADR TICKER: HNNMY	05/02/2012	04/15/2013	31,260.45	31,573.69	313.24	
955.000	HONG KONG EXCHANGES & CLEARING LTD UNSPONSORED ADR (HONG KONG) TICKER: HKXCY	05/02/2012	04/15/2013	15,471.00	15,451.55	(19.45)	
528.000	HSBC HOLDINGS PLC ADR TICKER: HSBC	05/02/2012	04/15/2013	24,144.60	27,312.82	3,168.22	
1,618.000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD REPRESENTING H SHARES TICKER: IDCBY	05/02/2012	04/15/2013	21,697.38	21,195.32	(502.06)	
1,740.000	ITAU UNIBANCO HLDNG TICKER: ITUB	05/02/2012	04/15/2013	27,030.55	29,754.20	2,723.65	
3,626.000	KINGFISHER ADR TICKER: KGFHY	05/02/2012	04/15/2013	34,084.40	32,270.67	(1,813.73)	
877.000	KOMATSU LIMITED ADRS TICKER: KMTUY	05/02/2012	04/15/2013	24,512.15	21,459.70	(3,052.45)	
201.000	KUBOTA LTD ADR TICKER: KUBTY	04/02/2013	04/15/2013	13,764.54	14,526.76	762.22	
405.000	LAS VEGAS SANDS TICKER: LVS	05/02/2012	04/15/2013	22,745.45	21,816.70	(928.75)	

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27.000	LULULEMON ATHLETICA INC TICKER: LULU	01/30/2013	04/15/2013	1,877.09	1,879.65	2.56	
309.000	LULULEMON ATHLETICA INC TICKER: LULU	01/29/2013	04/15/2013	21,555.19	21,511.50	(43.69)	
1,075.000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR TICKER: LVMUY	05/02/2012	04/15/2013	36,421.00	36,033.19	(387.81)	
214.000	MERCADOLIBRE INC TICKER: MELI	05/02/2012	04/15/2013	21,053.60	19,901.89	(1,151.71)	
1,090.000	MICHELIN (CGDE)-UNSPON ADR TICKER: MGDDY	05/02/2012	04/15/2013	16,273.70	17,058.11	784.41	
5,302.000	MITSUBISHI UFJ FIN GRP INC SPONS ADR TICKER: MTU	05/02/2012	04/15/2013	24,662.25	35,421.86	10,759.61	
399.000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER: NSRGY	05/02/2012	04/15/2013	24,299.10	28,084.98	3,785.88	
475.000	NOVARTIS INC BASLE ADR TICKER: NVS	05/02/2012	04/15/2013	25,949.11	34,993.60	9,044.49	
223.000	NOVO NORDISK A/S ADR TICKER: NVO	05/02/2012	04/15/2013	32,877.80	37,369.30	4,491.50	
1,018.000	PEARSON PLC 25P SPONSORED ADR TICKER: PSO	05/02/2012	04/15/2013	19,316.65	17,656.71	(1,659.94)	
539.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	05/02/2012	04/15/2013	23,522.07	20,680.10	(2,841.97)	
576.000	PT BK MANDIRI PERSERO TBK UNSP TICKER: PPERY	01/25/2013	04/15/2013	5,088.79	5,961.46	872.67	
1,851.000	PUBLICIS GROUPE SA PARIS ADR TICKER: PUBGY	05/02/2012	04/15/2013	23,877.90	30,948.02	7,070.12	

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2,455.000	RBCKITT BENCKISER PLC SPONSORED ADR TICKER: RBGLY	05/02/2012	04/15/2013	28,797.15	34,590.17	5,793.02	
328.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS	12/17/2012	04/15/2013	3,201.58	2,763.40	(438.18)	
1,367.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS	12/14/2012	04/15/2013	13,349.71	11,516.99	(1,832.72)	
338.000	SABMILLER PLC SPONS ADR TICKER: SBMRY	05/02/2012	04/15/2013	14,256.84	17,355.91	3,099.07	
423.000	SAP AG, WALLDORF/BADEN ADR TICKER: SAP	05/02/2012	04/15/2013	27,913.13	32,453.23	4,540.10	
459.000	SCHLUMBERGER LTD TICKER: SLB	05/02/2012	04/15/2013	34,006.76	32,996.77	(1,009.99)	
197.000	SIEMENS AG SPONS ADR TICKER: SIEGY	10/31/2008	04/15/2013	11,523.26	20,276.04		8,752.78
378.000	SOUTHERN COPPER CORP. TICKER: SCCO	05/02/2012	04/15/2013	12,073.75	12,175.10	101.35	
671.000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER: SWGAY	05/02/2012	04/15/2013	15,714.82	18,955.32	3,240.50	
255.000	SYNGENTA AG TICKER: SYT	05/02/2012	04/15/2013	18,126.80	20,699.79	2,572.99	
281.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	07/27/2012	04/15/2013	3,835.93	4,760.90	924.97	
597.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	07/26/2012	04/15/2013	7,950.91	10,114.80	2,163.89	
222.000	TATA MOTORS LTD ADR TICKER: TTM	04/03/2013	04/15/2013	5,269.90	5,350.08	80.18	

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107.000	TATA MOTORS LTD ADR TICKER: TTM	04/02/2013	04/15/2013	2,633.17	2,578.64	(54.53)	
115.000	TATA MOTORS LTD ADR TICKER: TTM	04/02/2013	04/15/2013	2,813.56	2,771.44	(42.12)	
878.000	TENCENT HOLDINGS LTD TICKER: TCEHY	05/02/2012	04/15/2013	27,235.56	27,392.98	157.42	
546.000	TEVA PHARM ADR TICKER: TEVA	05/02/2012	04/15/2013	24,927.30	21,166.96	(3,760.34)	
238.000	TOYOTA MTR CORP TICKER: TM	09/13/2010	04/15/2013	16,857.23	26,515.67		9,658.44
99.000	TOYOTA MTR CORP TICKER: TM	09/08/2010	04/15/2013	6,835.16	11,029.63		4,194.47
1,353.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	04/15/2013	13,158.74	11,270.23	(1,888.51)	
293.000	VCANADIAN NATIONAL RAILWAY CO NP TICKER: CNI	05/02/2012	04/15/2013	25,235.36	28,195.69	2,960.33	
519.000	WAL-MART DE MEXICO S.A.B. DE CV ADR TICKER: WMMVY	05/02/2012	04/15/2013	14,620.23	16,503.83	1,883.60	
829.000	YANDEX NV-A TICKER: YNDX	05/02/2012	04/15/2013	19,964.64	16,994.11	(2,970.53)	
178.000	YUM BRANDS INC TICKER: YUM	01/23/2013	04/15/2013	11,733.48	11,774.99	41.51	
171.000	YUM BRANDS INC TICKER: YUM	05/02/2012	04/15/2013	12,611.95	11,311.92	(1,300.03)	
78.000	TOYOTA MTR CORP TICKER: TM	09/13/2010	04/17/2013	5,524.63	8,710.61		3,185.98
195.000	CHECK POINT SOFTWARE TECHNOLOG COM STK TICKER: CHKP	05/02/2012	04/25/2013	11,475.03	8,800.87	(2,674.16)	

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299.000	CHECK POINT SOFTWARE TECHNOLOG COM STK TICKER: CHKP	05/02/2012	04/26/2013	17,595.05	13,486.29	(4,108.76)	
115.000	CHECK POINT SOFTWARE TECHNOLOG COM STK TICKER: CHKP	05/24/2012	04/29/2013	6,058.14	5,233.99	(824.15)	
156.000	CHECK POINT SOFTWARE TECHNOLOG COM STK TICKER: CHKP	05/02/2012	04/29/2013	9,180.02	7,100.02	(2,080.00)	
79.000	CHECK POINT SOFTWARE TECHNOLOG COM STK TICKER: CHKP	05/24/2012	04/30/2013	4,161.68	3,631.77	(529.91)	
151.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	05/02/2012	05/01/2013	3,798.86	7,187.63	3,388.77	
57.000	MERCADOLIBRE INC TICKER: MELI	05/02/2012	05/01/2013	5,607.73	5,604.02	(3.71)	
7.000	MERCADOLIBRE INC TICKER: MELI	05/02/2012	05/08/2013	688.67	825.13		136.46
38.000	MERCADOLIBRE INC TICKER: MELI	05/02/2012	05/09/2013	3,738.49	4,590.02		851.53
45.000	MERCADOLIBRE INC TICKER: MELI	05/02/2012	05/10/2013	4,427.16	5,404.82		977.66
170.000	SCHLUMBERGER LTD TICKER: SLB	05/02/2012	05/20/2013	12,595.10	13,119.89		524.79
72.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	05/21/2013	15,613.98	13,355.78		(2,258.20)
	ITAU UNIBANCO HLDNG TICKER: ITUB	05/02/2012	05/24/2013	8.47	8.80		0.33
283.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	07/27/2012	06/06/2013	3,863.23	5,258.04	1,394.81	

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88.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	08/31/2012	06/07/2013	1,289.43	1,644.69	355.26	
572.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	07/27/2012	06/07/2013	7,808.38	10,690.49	2,882.11	
95.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	05/02/2012	06/12/2013	4,145.82	3,830.64		(315.18)
460.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	08/31/2012	06/12/2013	6,740.19	8,423.14	1,682.95	
427.000	TEVA PHARM ADR TICKER: TEVA	05/02/2012	06/12/2013	19,494.43	16,684.85		(2,809.58)
111.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	05/02/2012	06/13/2013	4,844.06	4,469.53		(374.53)
767.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	09/19/2012	06/13/2013	11,561.91	13,932.39	2,370.48	
38.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	08/31/2012	06/13/2013	556.80	690.26	133.46	
234.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	05/02/2012	06/24/2013	10,211.81	8,956.61		(1,255.20)
78.000	SIEMENS AG SPONS ADR TICKER: SIEGY	10/31/2008	06/24/2013	4,562.51	7,803.85		3,241.34
68.000	SIEMENS AG SPONS ADR TICKER: SIEGY	10/31/2008	06/25/2013	3,977.57	6,802.74		2,825.17
52.000	ACCENTURE PLC TICKER: ACN	07/12/2012	06/28/2013	2,972.11	3,732.70	760.59	

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71.000	ACCENTURE PLC TICKER: ACN		06/01/2012	06/28/2013	3,928.38	5,096.57		1,168.19
217.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS		12/18/2012	06/28/2013	2,150.45	1,810.46	(339.99)	
500.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS		12/17/2012	06/28/2013	4,880.45	4,171.58	(708.87)	
390.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS		12/20/2012	07/01/2013	4,035.88	3,303.05	(732.83)	
789.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS		12/19/2012	07/01/2013	8,101.69	6,682.31	(1,419.38)	
331.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS		12/18/2012	07/01/2013	3,280.18	2,803.36	(476.82)	
78.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS	W	12/14/2012	07/02/2013	756.09	649.57	(106.52)	
379.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS		12/21/2012	07/02/2013	3,887.78	3,156.26	(731.52)	
284.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS		12/20/2012	07/02/2013	2,938.94	2,365.11	(573.83)	
318.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS	W	12/14/2012	07/03/2013	3,082.53	2,602.78	(479.75)	
922.000	ROYAL BANK OF SCOTLAND GROUP P ADR TICKER: RBS	W	12/14/2012	07/03/2013	8,937.38	7,559.34	(1,378.04)	

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120.000	SAP AG, WALLDORF/BADEN ADR TICKER: SAP	05/02/2012	07/03/2013	7,918.62	8,520.08		601.46
820.000	ITAU UNIBANCO HLDNG TICKER: ITUB	05/02/2012	07/05/2013	11,581.97	9,437.87		(2,144.10)
58.000	SIEMENS AG SPONS ADR TICKER: SIEGY	05/02/2012	07/05/2013	5,289.75	5,810.11		520.36
34.000	SIEMENS AG SPONS ADR TICKER: SIEGY	10/31/2008	07/05/2013	1,988.78	3,405.93		1,417.15
880.000	ITAU UNIBANCO HLDNG TICKER: ITUB	05/02/2012	07/08/2013	12,429.43	10,481.93		(1,947.50)
144.000	SIEMENS AG SPONS ADR TICKER: SIEGY	05/02/2012	07/08/2013	13,133.17	14,907.51		1,774.34
114.000	SAP AG, WALLDORF/BADEN ADR TICKER: SAP	05/02/2012	07/09/2013	7,522.69	8,203.21		680.52
80.000	SIEMENS AG SPONS ADR TICKER: SIEGY	07/26/2012	07/09/2013	6,554.42	8,317.15	1,762.73	
26.000	SIEMENS AG SPONS ADR TICKER: SIEGY	05/02/2012	07/09/2013	2,371.27	2,703.07		331.80
53.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	07/15/2013	11,493.63	9,288.56		(2,205.07)
747.000	RECKITT BENCKISER PLC SPONSORED ADR TICKER: RBGLY	05/02/2012	07/17/2013	8,762.31	10,554.40		1,792.09
197.000	ASSA ABLOY AB ADR TICKER: ASAZY	05/02/2012	07/19/2013	2,917.57	4,384.39		1,466.82
225.000	TENCENT HOLDINGS LTD TICKER: TCEHY	05/02/2012	07/19/2013	6,979.50	9,577.32		2,597.82
189.000	ASSA ABLOY AB ADR TICKER: ASAZY	05/02/2012	07/22/2013	2,799.09	4,207.17		1,408.08
143.000	ELEKTA B SHS ADR TICKER: EKTAY	12/11/2012	07/24/2013	2,237.50	2,485.74	248.24	

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388.000	ELEKTA B SHS ADR TICKER: EKTAY	12/10/2012	07/24/2013	5,910.68	6,744.52	833.84	
288.000	YANDEX NV-A TICKER: YNDX	05/02/2012	07/24/2013	6,935.85	8,780.38		1,844.53
60.000	ELEKTA B SHS ADR TICKER: EKTAY	12/12/2012	07/25/2013	943.97	1,026.60	82.63	
205.000	ELEKTA B SHS ADR TICKER: EKTAY	12/11/2012	07/25/2013	3,207.61	3,507.55	299.94	
94.000	ELEKTA B SHS ADR TICKER: EKTAY	12/12/2012	07/26/2013	1,478.89	1,593.32	114.43	
178.000	ELEKTA B SHS ADR TICKER: EKTAY	12/12/2012	07/29/2013	2,800.46	3,037.14	236.68	
1,499.000	MITSUBISHI UFJ FIN GRP INC SPONS ADR TICKER: MTU	05/02/2012	07/29/2013	6,972.60	9,207.29		2,234.69
144.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	05/02/2012	07/29/2013	6,284.19	5,379.78		(904.41)
378.000	TENCENT HOLDINGS LTD TICKER: TCEHY	05/02/2012	07/29/2013	11,725.56	17,067.42		5,341.86
46.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	07/30/2013	9,975.60	8,301.18		(1,674.42)
748.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	05/02/2012	07/31/2013	32,642.86	22,376.70		(10,266.16)
188.000	TENCENT HOLDINGS LTD TICKER: TCEHY	05/02/2012	08/01/2013	5,831.76	8,659.18		2,827.42
34.000	MERCADOLIBRE INC TICKER: MELI	05/02/2012	08/02/2013	3,344.96	4,375.19		1,030.23
25.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	08/22/2013	5,421.52	5,003.20		(418.32)

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31.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	08/23/2013	6,722.69	6,241.81		(480.88)
20.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	08/26/2013	4,337.22	4,018.36		(318.86)
27.000	CNOOC LTD ADR TICKER: CEO	05/02/2012	08/27/2013	5,855.24	5,295.19		(560.05)
1,354.000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD REPRESENTING H SHARES TICKER: IDCBY	05/02/2012	09/06/2013	18,157.14	18,363.58		206.44
72.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/09/2013	1,336.32	1,205.44		(130.88)
124.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/10/2013	2,301.44	2,082.27		(219.17)
92.000	BURBERRY GROUP PLC SPONSORED ADR TICKER: BURBY	10/23/2012	09/13/2013	3,352.87	4,687.93	1,335.06	
57.000	BURBERRY GROUP PLC SPONSORED ADR TICKER: BURBY	10/22/2012	09/13/2013	2,161.06	2,904.48	743.42	
379.000	KINGFISHER ADR TICKER: KGFHY	05/02/2012	09/13/2013	3,562.60	4,825.94		1,263.34
238.000	KINGFISHER ADR TICKER: KGFHY	05/02/2012	09/16/2013	2,237.20	3,051.98		814.78
196.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/17/2013	3,637.76	3,282.35		(355.41)
284.000	ITAU UNIBANCO HLDNG TICKER: ITUB	05/02/2012	09/17/2013	4,011.32	3,939.15		(72.17)
60.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/18/2013	1,113.60	1,003.88		(109.72)
185.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/19/2013	3,433.60	3,140.30		(293.30)
125.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/23/2013	2,320.00	2,160.25		(159.75)

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129.000	ACCENTURE PLC TICKER: ACN	07/12/2012	09/24/2013	7,373.13	9,697.74		2,324.61
64.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/24/2013	1,187.84	1,085.67		(102.17)
158.000	ASSA ABLOY AB ADR TICKER: ASAZY	05/02/2012	09/25/2013	2,339.98	3,680.40		1,340.42
319.000	CARNIVAL CORP TICKER: CCL	05/02/2012	09/25/2013	10,541.32	10,440.27		(101.05)
57.000	MERCADOLIBRE INC TICKER: MELI	05/02/2012	09/25/2013	5,607.73	7,388.61		1,780.88
320.000	ASSA ABLOY AB ADR TICKER: ASAZY	05/02/2012	09/26/2013	4,739.20	7,390.53		2,651.33
30.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/26/2013	556.80	506.77		(50.03)
240.000	ASSA ABLOY AB ADR TICKER: ASAZY	05/02/2012	09/27/2013	3,554.40	5,488.96		1,934.56
75.000	ASSA ABLOY AB ADR TICKER: ASAZY	05/02/2012	09/27/2013	1,110.75	1,713.62		602.87
117.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/27/2013	2,171.52	1,983.29		(188.23)
23.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	09/30/2013	426.88	390.56		(36.32)
117.000	SCHLUMBERGER LTD TICKER: SLB	05/02/2012	10/08/2013	8,668.39	10,329.14		1,660.75
275.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	10/09/2013	5,104.00	4,607.84		(496.16)
180.000	TENCENT HOLDINGS LTD TICKER: TCEHY	05/02/2012	10/10/2013	5,583.60	9,496.25		3,912.65
433.000	TEVA PHARM ADR TICKER: TEVA	05/02/2012	10/10/2013	19,768.35	17,401.66		(2,366.69)

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829.000	HENNES & MAURITZ AB ADR TICKER: HNNMY	05/02/2012	10/14/2013	5,778.13	6,901.13		1,123.00
121.000	ASML HOLDING NV VELDHOVEN ADR TICKER: ASML	10/19/2012	10/15/2013	6,624.75	11,704.02	5,079.27	
11.000	ASML HOLDING NV VELDHOVEN ADR TICKER: ASML	10/19/2012	10/15/2013	602.25	1,071.28	469.03	
77.000	ASML HOLDING NV VELDHOVEN ADR TICKER: ASML	10/12/2012	10/15/2013	4,328.38	7,498.98		3,170.60
29.000	DASSAULT SYS S A ADR TICKER: DASTY	05/02/2012	10/15/2013	2,818.22	3,254.40		436.18
1,823.000	HENNES & MAURITZ AB ADR TICKER: HNNMY	05/02/2012	10/15/2013	12,706.31	15,247.67		2,541.36
137.000	SAP AG, WALLDORF/BADEN ADR TICKER: SAP	05/02/2012	10/15/2013	9,040.42	9,944.39		903.97
244.000	TEVA PHARM ADR TICKER: TEVA	05/02/2012	10/15/2013	11,139.68	9,703.12		(1,436.56)
86.000	DASSAULT SYS S A ADR TICKER: DASTY	05/02/2012	10/16/2013	8,357.48	9,602.36		1,244.88
363.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	10/16/2013	6,737.28	5,912.40		(824.88)
80.000	SAP AG, WALLDORF/BADEN ADR TICKER: SAP	05/02/2012	10/16/2013	5,279.08	5,807.41		528.33
237.000	TEVA PHARM ADR TICKER: TEVA	05/02/2012	10/16/2013	10,820.09	9,430.15		(1,389.94)
591.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	10/05/2012	10/17/2013	10,251.01	9,682.12		(568.89)
159.000	HANG LUNG PROP SP-ADR TICKER: HLPPY	05/02/2012	10/17/2013	2,951.04	2,604.84		(346.20)
71.000	SAP AG, WALLDORF/BADEN ADR TICKER: SAP	05/02/2012	10/17/2013	4,685.18	5,160.67		475.49

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132.000	ASML HOLDING NV VELDHOVEN ADR TICKER: ASML	12/14/2012	10/22/2013	8,383.49	12,432.22	4,048.73	
39.000	ASML HOLDING NV VELDHOVEN ADR TICKER: ASML	10/19/2012	10/22/2013	2,135.25	3,673.16		1,537.91
377.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	10/23/2013	3,666.55	2,954.75	(711.80)	
497.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	10/24/2013	4,833.62	3,858.09	(975.53)	
472.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	10/24/2013	4,590.48	3,674.40	(916.08)	
44.000	BAIDU ADR TICKER: BIDU	05/08/2012	10/30/2013	5,541.97	7,282.12		1,740.15
16.000	BAIDU ADR TICKER: BIDU	05/02/2012	10/30/2013	2,149.28	2,648.04		498.76
1,870.000	BANCO BILBAO ADR RTS CUSIP: 059900902	09/27/2013	10/30/2013				
156.000	ELEKTA B SHS ADR TICKER: EKTAY	12/12/2012	10/30/2013	2,454.33	2,334.15	(120.18)	
267.000	EMBRAER S A ADR TICKER: ERJ	05/02/2012	10/30/2013	9,102.03	8,152.29		(949.74)
185.000	TENCENT HOLDINGS LTD TICKER: TCEHY	05/02/2012	10/30/2013	5,738.70	10,128.39		4,389.69
148.000	ELEKTA B SHS ADR TICKER: EKTAY	01/24/2013	10/31/2013	2,215.84	2,186.54	(29.30)	
432.000	ELEKTA B SHS ADR TICKER: EKTAY	12/12/2012	10/31/2013	6,796.62	6,382.35	(414.27)	
157.000	NOVARTIS INC BASLE ADR TICKER: NVS	05/02/2012	10/31/2013	8,576.86	12,200.30		3,623.44
273.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	10/31/2013	2,655.09	2,063.65	(591.44)	

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278.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	10/31/2013	2,703.72	2,105.73	(597.99)	
84.000	ELEKTA B SHS ADR TICKER: EKTAY	01/24/2013	11/01/2013	1,257.64	1,226.54	(31.10)	
1,230.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	11/01/2013	11,962.49	9,277.11	(2,685.38)	
334.000	ELEKTA B SHS ADR TICKER: EKTAY	01/24/2013	11/04/2013	5,000.61	4,867.19	(133.42)	
26.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	05/21/2013	11/04/2013	210.83	195.70	(15.13)	
334.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	12/14/2012	11/04/2013	3,248.35	2,513.93	(734.42)	
33.000	ELEKTA B SHS ADR TICKER: EKTAY	01/24/2013	11/05/2013	494.07	479.03	(15.04)	
276.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	05/21/2013	11/05/2013	2,238.06	2,072.14	(165.92)	
218.000	ELEKTA B SHS ADR TICKER: EKTAY	03/07/2013	11/06/2013	3,188.10	3,153.58	(34.52)	
443.000	ELEKTA B SHS ADR TICKER: EKTAY	01/30/2013	11/06/2013	6,734.18	6,408.41	(325.77)	
189.000	ELEKTA B SHS ADR TICKER: EKTAY	01/29/2013	11/06/2013	2,872.74	2,734.06	(138.68)	
202.000	ELEKTA B SHS ADR TICKER: EKTAY	01/29/2013	11/06/2013	3,070.22	2,922.12	(148.10)	
182.000	ELEKTA B SHS ADR TICKER: EKTAY	01/24/2013	11/06/2013	2,724.89	2,632.80	(92.09)	
263.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	05/21/2013	11/06/2013	2,132.64	1,971.99	(160.65)	
767.000	WAL-MART DE MEXICO S.A.B. DE CV ADR TICKER: WMMVY	05/02/2012	11/06/2013	21,606.39	18,826.07		(2,780.32)

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214.000	ELEKTA B SHS ADR TICKER: EKTAY	03/07/2013	11/07/2013	3,129.60	3,117.04	(12.56)	
56.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	05/21/2013	11/07/2013	454.10	417.41	(36.69)	
508.000	WAL-MART DE MEXICO S.A.B. DE CV ADR TICKER: WMMVY	05/02/2012	11/07/2013	14,310.36	12,199.30		(2,111.06)
626.000	TULLOW OIL PLC UNSPONSORED ADR TICKER: TUWOY	05/21/2013	11/12/2013	5,076.17	4,423.74	(652.43)	
96.000	SYNGENTA AG TICKER: SYT	05/02/2012	11/15/2013	6,824.21	7,596.89		772.68
97.000	SYNGENTA AG TICKER: SYT	05/02/2012	11/18/2013	6,895.29	7,647.07		751.78
109.000	YUM BRANDS INC TICKER: YUM	05/02/2012	11/22/2013	8,039.20	8,550.91		511.71
233.000	HSBC HOLDINGS PLC ADR TICKER: HSBC	05/02/2012	12/04/2013	10,654.72	12,628.45		1,973.73
21.000	VCANADIAN NATIONAL RAILWAY CO NP TICKER: CNI	05/02/2012	12/04/2013	904.34	1,169.91		265.57
756.000	KOMATSU LIMITED ADRS TICKER: KMTUY	05/02/2012	12/05/2013	21,130.20	14,990.45		(6,139.75)
127.000	TENCENT HOLDINGS LTD TICKER: TCEHY	05/02/2012	12/12/2013	3,939.54	7,650.06		3,710.52
39.000	TATA MOTORS LTD ADR TICKER: TTM	W 04/02/2013	12/13/2013	944.54	1,184.88	240.34	
8.000	TATA MOTORS LTD ADR TICKER: TTM	W 04/02/2013	12/13/2013	194.90	243.05	48.15	
76.000	TATA MOTORS LTD ADR TICKER: TTM	W 04/02/2013	12/13/2013	1,831.95	2,308.99	477.04	
593.000	HENNES & MAURITZ AB ADR TICKER: HNNMY	05/02/2012	12/16/2013	4,133.21	5,102.56		969.35

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213.000	CARNIVAL CORP TICKER: CCL	05/02/2012	12/19/2013	7,038.56	8,065.93		1,027.37
	TOTAL PORTFOLIO			2,664,029.39	2,777,458.28	29,107.95	84,320.94

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440.000	MAXIMUS INC COM TICKER: MMS	05/01/2012	02/12/2013	19,387.90	31,473.99	12,086.09	
	KINDER MORGAN MANAGEMENT LLC SHS TICKER: KMR	05/01/2012	02/14/2013	9.34	77.81	68.47	
	KINDER MORGAN MANAGEMENT LLC SHS TICKER: KMR	05/01/2012	05/15/2013	28.66	34.93		6.27
358.000	BEACON ROOFING SUPPLY INC TICKER: BECN	05/01/2012	05/22/2013	9,678.17	14,422.88		4,744.71
487.000	BEACON ROOFING SUPPLY INC TICKER: BECN	05/01/2012	05/28/2013	13,165.56	20,325.12		7,159.56
693.000	WHOLE FOODS MKT INC TICKER: WFM	05/01/2012	08/09/2013	29,372.80	38,409.76		9,036.96
213.000	WHOLE FOODS MKT INC TICKER: WFM	05/01/2012	08/12/2013	9,028.01	11,800.86		2,772.85
237.000	WHOLE FOODS MKT INC TICKER: WFM	05/01/2012	08/13/2013	10,045.24	13,153.74		3,108.50
	KINDER MORGAN MANAGEMENT LLC SHS TICKER: KMR	05/01/2012	08/14/2013	34.78	39.24		4.46
378.000	WHOLE FOODS MKT INC TICKER: WFM	05/01/2012	08/15/2013	16,021.53	20,322.51		4,300.98
55.000	WHOLE FOODS MKT INC TICKER: WFM	07/11/2013	08/16/2013	3,061.85	2,960.34	(101.51)	
55.000	WHOLE FOODS MKT INC TICKER: WFM	06/25/2013	08/16/2013	2,855.05	2,960.34	105.29	
120.000	WHOLE FOODS MKT INC TICKER: WFM	02/13/2013	08/16/2013	5,789.14	6,458.92	669.78	
169.000	WHOLE FOODS MKT INC TICKER: WFM	05/01/2012	08/16/2013	7,163.07	9,096.31		1,933.24
358.000	DIGI INTL INC TICKER: DGII	05/01/2012	09/04/2013	3,314.01	3,340.08		26.07
474.000	DIGI INTL INC TICKER: DGII	05/01/2012	09/06/2013	4,387.82	4,504.44		116.62

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1,379.000	DIGI INTL INC TICKER: DGII	05/01/2012	09/09/2013	12,765.40	13,460.18		694.78
1,045.000	DIGI INTL INC TICKER: DGII	05/01/2012	09/10/2013	9,673.57	10,235.28		561.71
442.000	DIGI INTL INC TICKER: DGII	05/01/2012	09/25/2013	4,091.59	4,435.39		343.80
583.000	DIGI INTL INC TICKER: DGII	05/01/2012	10/10/2013	5,396.83	5,598.27		201.44
200.000	DIGI INTL INC TICKER: DGII	06/25/2013	10/11/2013	1,892.74	1,915.60	22.86	
310.000	DIGI INTL INC TICKER: DGII	02/13/2013	10/11/2013	3,060.82	2,969.19	(91.63)	
144.000	DIGI INTL INC TICKER: DGII	05/01/2012	10/11/2013	1,333.01	1,379.24		46.23
718.000	HORMEL GEO A & CO COM TICKER: HRL	05/01/2012	10/25/2013	20,824.51	31,303.24		10,478.73
100.000	HORMEL GEO A & CO COM TICKER: HRL	07/11/2013	10/28/2013	4,043.00	4,361.05	318.05	
90.000	HORMEL GEO A & CO COM TICKER: HRL	06/25/2013	10/28/2013	3,446.10	3,924.95	478.85	
205.000	HORMEL GEO A & CO COM TICKER: HRL	02/13/2013	10/28/2013	7,330.31	8,940.16	1,609.85	
2,207.000	HORMEL GEO A & CO COM TICKER: HRL	05/01/2012	10/28/2013	64,010.73	96,248.46		32,237.73
210.000	ULTIMATE SOFTWARE GROUP INC COM STK TICKER: ULTI	05/01/2012	10/28/2013	16,238.52	32,056.80		15,818.28
	KINDER MORGAN MANAGEMENT LLC SHS TICKER: KMR	05/01/2012	11/14/2013	4.26	4.65		0.39
71.000	TECHNE CORP TICKER: TECH	05/01/2012	12/02/2013	4,833.64	6,059.41		1,225.77

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195.000	TECHNE CORP TICKER: TECH	05/01/2012	12/05/2013	13,275.50	16,684.45		3,408.95
306.000	MOBILE MINI INC COM TICKER: MINI	05/01/2012	12/06/2013	5,751.12	11,570.32		5,819.20
565.000	MOBILE MINI INC COM TICKER: MINI	05/01/2012	12/10/2013	10,618.89	21,279.38		10,660.49
234.000	MOBILE MINI INC COM TICKER: MINI	05/01/2012	12/11/2013	4,397.91	8,798.31		4,400.40
205.000	PERRIGO CO CASH PROCEEDS:USD 2.05 STOCK PROCEEDS:USD 31,844.62 CUSIP: 714290103	10/28/2013	12/19/2013	26,801.04	31,846.67	5,045.63	
25.000	PERRIGO CO CASH PROCEEDS:USD 0.25 STOCK PROCEEDS:USD 3,883.49 CUSIP: 714290103	02/13/2013	12/19/2013	2,794.00	3,883.74	1,089.74	
385.000	PERRIGO CO CASH PROCEEDS:USD 3.85 STOCK PROCEEDS:USD 59,805.75 CUSIP. 714290103	05/01/2012	12/19/2013	40,411.45	59,809.60		19,398.15
15.000	PERRIGO CO CASH PROCEEDS:USD 0.15 STOCK PROCEEDS:USD 2,330.09 CUSIP: 714290103	06/25/2013	12/19/2013	1,780.50	2,330.24	549.74	
	TOTAL PORTFOLIO			398,118.37	558,475.85	21,851.21	138,506.27

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,771.000	QIAGEN N.V NLG0.03 COM (AMERICAN CERTS) USD TICKER: QGEN	05/03/2012	01/08/2013	30,493.79	33,316.72	2,822.93	
334.000	SCHLUMBERGER LTD TICKER: SLB	08/07/2007	02/04/2013	29,341.90	26,548.23		(2,793.67)
16,790.000	LI & FUNG LTD ADR TICKER: LFUGY	12/07/2012	02/08/2013	56,414.40	43,182.91	(13,231.49)	
20,569.000	LI & FUNG LTD ADR TICKER: LFUGY	05/03/2012	02/08/2013	90,297.91	52,902.28	(37,395.63)	
311.000	SCHLUMBERGER LTD TICKER: SLB	08/07/2007	02/14/2013	27,321.35	24,858.76		(2,462.59)
604.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	05/03/2012	02/21/2013	15,163.66	25,341.58	10,177.92	
1,200.000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER: SWGAY	05/03/2012	03/08/2013	28,068.00	33,996.19	5,928.19	
1,600.000	AMERICA MOVIL SAB DE CV TICKER: AMX	12/07/2012	03/15/2013	36,768.00	30,071.80	(6,696.20)	
1,964.000	AMERICA MOVIL SAB DE CV TICKER: AMX	05/03/2012	03/15/2013	53,507.22	36,913.14	(16,594.08)	
1,930.000	AIA GROUP LTD SPON ADR TICKER: AAGIY	05/03/2012	04/16/2013	28,178.00	32,210.97	4,032.97	
2,660.000	ALLIANZ SE ADR TICKER: AZSEY	08/09/2011	04/16/2013	29,397.79	37,478.56		8,080.77
290.000	ANHEUSER BUSCH INBEV SPON TICKER: BUD	05/04/2012	04/16/2013	21,347.25	28,649.96	7,302.71	
1,200.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	05/03/2012	04/16/2013	30,126.48	47,792.16	17,665.68	
810.000	ATLAS COPCO AB ADR NEW REP STD COM SER A TICKER: ATLKY	05/03/2012	04/16/2013	18,654.30	22,509.39	3,855.09	

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1,390.000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR TICKER: BBVA	02/21/2013	04/16/2013	13,729.45	12,440.22	(1,289.23)	
460.000	BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR (GERMANY) TICKER: BAMXY	02/12/2013	04/16/2013	14,732.42	13,454.69	(1,277.73)	
1,180.000	BG GROUP PLC SPONS ADR TICKER: BRGYY	05/03/2012	04/16/2013	27,092.80	19,398.76	(7,694.04)	
63.000	BUNGE LTD TICKER: BG	05/03/2012	04/16/2013	4,077.72	4,179.33	101.61	
317.000	BUNGE LTD TICKER: BG	12/29/2008	04/16/2013	15,525.33	21,029.30		5,503.97
460.000	COCHLEAR LTD ADR TICKER: CHEOY	05/03/2012	04/16/2013	15,318.00	14,301.07	(1,016.93)	
770.000	CSL LTD ADR TICKER: CMXHY	05/03/2012	04/16/2013	14,968.80	23,615.37	8,646.57	
400.000	DASSAULT SYS S A ADR TICKER: DASTY	05/03/2012	04/16/2013	38,556.00	45,958.97	7,402.97	
390.000	DBS GROUP HOLDINGS LTDADR TICKER: DBSDY	05/03/2012	04/16/2013	17,764.50	19,620.46	1,855.96	
1,270.000	FANUC LTD UNSPONSORED ADR (JAPAN) TICKER: FANUY	05/03/2012	04/16/2013	36,195.00	33,158.95	(3,036.05)	
880.000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER: FMS	05/03/2012	04/16/2013	31,031.79	31,224.08	192.29	
280.000	HSBC HOLDINGS PLC ADR TICKER: HSBC	05/03/2012	04/16/2013	12,724.49	14,516.86	1,792.37	
660.000	ICICI BANK LTD SPON ADR TICKER: IBN	05/03/2012	04/16/2013	20,981.20	28,371.97	7,390.77	
440.000	IMPERIAL OIL LTD CAD COM NPV TICKER: IMO	05/03/2012	04/16/2013	20,062.55	16,804.23	(3,258.32)	

Realized Gains & Losses
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
271.000	ITAU UNIBANCO HLDNG TICKER: ITUB	07/30/2012	04/16/2013	4,370.80	4,674.78	303.98	
1,619.000	ITAU UNIBANCO HLDNG TICKER: ITUB	05/03/2012	04/16/2013	24,568.65	27,927.92	3,359.27	
380.000	J G C CORP (F) UNSPONSORED ADR TICKER: JGCCY	05/03/2012	04/16/2013	22,287.00	20,082.55	(2,204.45)	
1,040.000	L'OREAL S.A. PARIS ADR TICKER: LRLCY	05/03/2012	04/16/2013	25,282.40	33,164.85	7,882.45	
1,810.000	LAIR LIQUIDE ADR TICKER: AIQUY	05/03/2012	04/16/2013	42,413.37	43,837.21	1,423.84	
3,120.000	LONZA GROUP AG ZUERICH UNSPONSORED ADR (SWITZERLAND) TICKER: LZAGY	05/03/2012	04/16/2013	14,601.60	19,936.35	5,334.75	
450.000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR TICKER: LVMUY	05/03/2012	04/16/2013	15,255.00	14,858.66	(396.34)	
630.000	MTN GROUP LTD SPN ADR TICKER: MTNOY	05/03/2012	04/16/2013	11,006.10	11,264.14	258.04	
70.000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER: NSRGY	01/29/2010	04/16/2013	3,344.95	4,979.69		1,634.74
250.000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER: NSRGY	09/25/2007	04/16/2013	10,985.11	17,784.60		6,799.49
410.000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER: NSRGY	08/07/2007	04/16/2013	15,821.88	29,166.74		13,344.86
880.000	NOKIAN TYRES OYJ UNSPONSORED AME RICAN DEPOSITORY RECEIPT TICKER: NKRKY	05/03/2012	04/16/2013	21,164.00	18,083.59	(3,080.41)	
1,450.000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER: OGZPY	09/30/2011	04/16/2013	14,050.35	11,425.74		(2,624.61)

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
650.000	PETROLEO BRASIL ADR TICKER: PBR	10/03/2012	04/16/2013	14,944.02	10,326.77	(4,617.25)	
229.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	12/31/2008	04/16/2013	5,599.26	8,778.17		3,178.91
451.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	12/29/2008	04/16/2013	10,874.77	17,288.02		6,413.25
650.000	ROCHE HOLDING AG BASEL ADR TICKER: RHHBY	05/03/2012	04/16/2013	29,477.50	40,032.60	10,555.10	
680.000	SAP AG, WALLDORF/BADEN ADR TICKER: SAP	05/04/2012	04/16/2013	42,789.48	53,027.79	10,238.31	
240.000	SASOL LIMITED SPONSORED ADR TICKER: SSL	05/03/2012	04/16/2013	11,264.37	9,874.76	(1,389.61)	
181.000	SCHLUMBERGER LTD TICKER: SLB	05/03/2012	04/16/2013	13,167.21	13,087.58	(79.63)	
159.000	SCHLUMBERGER LTD TICKER: SLB	08/07/2007	04/16/2013	13,968.15	11,496.82		(2,471.33)
1,980.000	SCHNEIDER ELEC SA ADR TICKER: SBGSY	05/03/2012	04/16/2013	24,393.60	28,590.55	4,196.95	
940.000	SONOVA HLDG AG ADR TICKER: SONVY	05/03/2012	04/16/2013	20,492.00	22,286.90	1,794.90	
640.000	SVENSKA HANDELSBANKEN UNSPONSORED ADR REPRESENTING A SHARES TICKER: SVNLY	07/20/2012	04/16/2013	10,687.81	13,938.88	3,251.07	
610.000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER: SWGAY	05/03/2012	04/16/2013	14,267.90	17,262.61	2,994.71	
910.000	SYSMEX CORPORATION UNSPONSORED ADR TICKER: SSMXY	05/22/2012	04/16/2013	17,173.43	30,584.41	13,410.98	

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,840.000	TAIWAN SEMICONDUCTOR MANUFACTU ADR TICKER: TSM	05/03/2012	04/16/2013	28,843.11	31,573.69	2,730.58	
920.000	TESCO PLC SPONS ADR TICKER: TSCDY	05/03/2012	04/16/2013	14,296.80	16,265.23	1,968.43	
5,510.000	TURKIYE GARANTI BANKASI AS ADR TICKER: TKGBY	05/03/2012	04/16/2013	20,056.40	29,698.23	9,641.83	
2,680.000	UNICHARM CORP SPONSORED ADR TICKER: UNICY	05/03/2012	04/16/2013	30,150.00	33,311.65	3,161.65	
370.000	UNILEVER PLC SPON ADR TICKER: UL	05/03/2012	04/16/2013	12,802.96	15,741.44	2,938.48	
250.000	VCANADIAN NATIONAL RAILWAY CO NP TICKER: CNI	08/07/2007	04/16/2013	13,129.20	24,414.45		11,285.25
440.000	WPP PLC ST HELIER ADR TICKER: WPPGY	05/03/2012	04/16/2013	30,044.39	35,284.78	5,240.39	
337.000	XINYI GLASS HLDGS LTD ADR TICKER: XYIGY	06/29/2012	04/16/2013	3,545.85	4,711.15	1,165.30	
284.000	XINYI GLASS HLDGS LTD ADR TICKER: XYIGY	06/28/2012	04/16/2013	3,010.54	3,970.23	959.69	
169.000	XINYI GLASS HLDGS LTD ADR TICKER: XYIGY	06/27/2012	04/16/2013	1,797.55	2,362.57	565.02	
994.000	SONOVA HLDG AG ADR TICKER: SONVY	05/03/2012	05/10/2013	21,669.20	21,222.81		(446.39)
5,723.000	BANCO BILBAO ADR RTS CUSIP: 05946K9B9	04/08/2013	05/14/2013				
	ITAU UNIBANCO HLDNG TICKER: ITUB	12/07/2012	05/24/2013		5.87	5.87	
480.000	HSBC HOLDINGS PLC ADR TICKER: HSBC	12/07/2012	06/05/2013	24,760.94	26,480.41	1,719.47	
304.000	HSBC HOLDINGS PLC ADR TICKER: HSBC	05/03/2012	06/05/2013	13,815.16	16,770.93		2,955.77

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
97.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	11/05/2012	06/19/2013	3,262.53	3,803.53	541.00	
388.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	07/31/2012	06/19/2013	10,095.68	15,214.10	5,118.42	
915.000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER: ARMH	05/03/2012	06/19/2013	22,971.44	35,878.63		12,907.19
810.000	LAIR LIQUIDE ADR TICKER: AIQUY	05/03/2012	07/24/2013	18,980.57	21,008.92		2,028.35
1,879.000	LONZA GROUP AG ZUERICH UNSPONSORED ADR (SWITZERLAND) TICKER: LZAGY	05/03/2012	09/13/2013	8,793.72	14,990.96		6,197.24
3,158.000	LONZA GROUP AG ZUERICH UNSPONSORED ADR (SWITZERLAND) TICKER: LZAGY	12/07/2012	09/16/2013	15,947.90	25,932.41	9,984.51	
131.000	LONZA GROUP AG ZUERICH UNSPONSORED ADR (SWITZERLAND) TICKER: LZAGY	05/03/2012	09/16/2013	613.08	1,075.73		462.65
49.000	XINYI GLASS HLDGS LTD ADR TICKER: XYIGY	07/03/2012	09/16/2013	529.44	873.01		343.57
245.000	XINYI GLASS HLDGS LTD ADR TICKER: XYIGY	06/29/2012	09/16/2013	2,577.84	4,365.06		1,787.22
114.000	XINYI GLASS HLDGS LTD ADR TICKER: XYIGY	12/07/2012	09/17/2013	1,368.00	2,006.47	638.47	
638.000	XINYI GLASS HLDGS LTD ADR TICKER: XYIGY	07/03/2012	09/17/2013	6,893.46	11,229.17		4,335.71
875.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	09/25/2012	09/19/2013	38,164.88	27,961.98	(10,202.90)	
716.000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER: POT	12/31/2008	09/19/2013	17,506.87	22,880.88		5,374.01

Realized Gains & Losses
837010991 : JOHN S. DUNN FOUNDATION *HARDING LOEVNER*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
761.000	LONZA GROUP AG ZUERICH UNSPONSORED ADR (SWITZERLAND) TICKER: LZAGY	02/08/2013	09/27/2013	4,735.32	6,217.72	1,482.40	
1,032.000	LONZA GROUP AG ZUERICH UNSPONSORED ADR (SWITZERLAND) TICKER: LZAGY	12/07/2012	09/27/2013	5,211.60	8,431.91	3,220.31	
1,853.000	LONZA GROUP AG ZUERICH UNSPONSORED ADR (SWITZERLAND) TICKER: LZAGY	02/08/2013	09/30/2013	11,530.30	15,027.19	3,496.89	
947.000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER: FMS	05/03/2012	10/07/2013	33,394.44	30,558.49		(2,835.95)
99.000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER: FMS	12/07/2012	10/08/2013	3,447.32	3,183.44	(263.88)	
41.000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER: FMS	05/03/2012	10/08/2013	1,445.80	1,318.40		(127.40)
5,990.000	BANCO BILBAO ADR RTS CUSIP: 059900902	09/27/2013	10/30/2013				
	TOTAL PORTFOLIO			1,657,483.10	1,821,381.03	85,026.92	78,871.01

Realized Gains & Losses
837010002 : JOHN S. DUNN FOUNDATION FNDTN *CORPORATE CREDIT*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,000,000.000	TARGET CORP SR UNS 5.125% DUE 01/15/2013 @ 100.00 CUSIP: 87612EAT3	01/16/2008	01/15/2013	1,000,000.00	1,000,000.00		
500,000.000	UNITED PARCEL SR UNSGLOBAL 4.500% DUE 01/15/2013 @ 100.00 CUSIP: 911312AG1	10/11/2011	01/15/2013	500,000.00	500,000.00		
500,000.000	TRANSOCEAN INC 5.250% DUE 03/15/2013 @ 100.00 CUSIP: 893830AR0	09/15/2011	03/15/2013	500,000.00	500,000.00		
105,000.000	DOW CHEMICAL CO/THE SR UNS 7.6% 7.600% DUE 05/15/2014 @ 100.00 CUSIP: 260543BW2	03/05/2012	03/25/2013	113,226.87	113,226.87		
425,000.000	GEN ELEC CAP CRP 4.800% DUE 05/01/2013 @ 100.00 CUSIP: 36962G3T9	04/17/2008	05/01/2013	425,000.00	425,000.00		
500,000.000	VALERO ENERGY 4.750% DUE 06/15/2013 @ 100.00 CUSIP: 91913YAG5	09/15/2011	06/17/2013	500,000.00	500,000.00		
1,000,000.000	VALE OVERSEAS SR UNSGLOBAL 6.25% 6.250% DUE 01/23/2017 @ 100.00 CUSIP: 91911TAG8	08/27/2012	08/15/2013	1,123,308.63	1,107,000.00	(16,308.63)	
500,000.000	GEN ELEC CAP 1.015% DUE 08/11/2015 @ 100.00 CUSIP: 36962G4N1	09/13/2012	08/23/2013	501,018.23	498,875.00	(2,143.23)	
500,000.000	SHERWIN-WILLIAMS 1.350% DUE 12/15/2017 @ 100.00 CUSIP: 824348AP1	01/22/2013	08/23/2013	503,880.00	482,500.00	(21,380.00)	
500,000.000	HEWLETT-PACK CO 1.250% DUE 09/13/2013 @ 100.00 CUSIP: 428236BB8	12/08/2011	09/13/2013	500,000.00	500,000.00		
250,000.000	JPMORGAN CHASE 2.000% DUE 08/15/2017 @ 100.00 CUSIP: 48126EAA5	08/17/2012	11/15/2013	251,465.34	250,830.00		(635.34)

Realized Gains & Losses
837010002 : JOHN S. DUNN FOUNDATION FNDTN *CORPORATE CREDIT*
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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
500,000.000	BERKSHIRE HATHWY 3.200% DUE 02/11/2015 @ 100.00 CUSIP: 084670AV0	09/15/2011	12/16/2013	510,564.25	514,390.00		3,825.75
250,000.000	JPMORGAN CHASE 3.450% DUE 03/01/2016 @ 100.00 CUSIP: 46625HHX1	03/05/2012	12/16/2013	257,062.75	261,740.56		4,677.81
500,000.000	WYETH SR UNS 5.5% DUE 01FEB201 5.500% DUE 02/01/2014 @ 100.00 CUSIP: 983024AE0	09/15/2011	12/16/2013	502,945.25	503,254.97		309.72
	TOTAL PORTFOLIO			7,188,471.32	7,156,817.40	(39,831.86)	8,177.94

Realized Gains & Losses
837117434 : JOHN S. DUNN FOUNDATION *MORGAN STANLEY TIPS A/C*
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Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
800,000.000	US TREASURY TIPS NOTE 0.625% DUE 04/15/2013 @ 100 00 CUSIP: 912828HW3	03/06/2009	04/15/2013	874,920.00	874,920.00		
15,600.000	SPDR DB INT GOVT 1.492% DUE @ 0.00 TICKER: WIP	05/18/2011	09/25/2013	959,498.28	925,885.73		(33,612.55)
	TOTAL PORTFOLIO			1,834,418.28	1,800,805.73	0.00	(33,612.55)

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Realized Gains & Losses
837117388 : JOHN S. DUNN FOUNDATION *GOVERNMENT CREDIT*
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Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,000,000.000	FEDERAL HOME LOAN BANK SYSTEM 2.500% DUE 06/13/2014 @ 100.00 CUSIP: 3133XWE70	02/03/2011	01/14/2013	1,014,231.19	1,029,500.00		15,268.81
150,000.000	FEDL NATL MORTGAGE ASSOCIATION 4.125% DUE 04/15/2014 @ 100.00 CUSIP: 31359MUT8	07/28/2004	01/14/2013	138,598.95	156,937.50		18,338.55
	TOTAL PORTFOLIO			1,152,830.14	1,186,437.50	0.00	33,607.36

Attachment D-15

Realized Gains & Losses
837117352 : JOHN S. DUNN FOUNDATION *INTL GOVT BOND*
01/01/2013 to 12/31/2013
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Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
2,000,000.000	EUROPEAN INVESTMENT BANK 5.000% DUE 08/03/2015 @ 100.00 CUSIP: 99E932ZJ2	04/23/2012	01/02/2013	48,983.07	53,679.12	4,696.05	
20,000,000.000	INTER-AMERICAN DEVELOPMENT BANK 6.000% DUE 06/03/2013 @ 100.00 CUSIP: 99E923SV2	06/03/2011	01/09/2013	43,144.62	42,658.13		(486.49)
5,000,000.000	INTER-AMERICAN DEVELOPMENT BANK 6.000% DUE 06/03/2013 @ 100.00 CUSIP: 99E923SV2	01/05/2011	01/09/2013	10,294.47	10,664.53		370.06
200,000.000	ISRAEL GOVERNMENT BOND - FIXED 2.500% DUE 05/31/2016 @ 100.00 CUSIP: 99E946183	01/07/2013	01/30/2013	53,503.11	53,867.82	364.71	
900,000.000	NORWAY T-BILL 0.000% DUE 06/19/2013 @ 100.00 CUSIP: 99E941YR6	08/31/2012	03/22/2013	152,959.24	153,614.49	655.25	
300,000.000	CANADA GOVERNMENT T-BILL 0.000% DUE 08/01/2013 @ 100.00 CUSIP: 99E9437Y7	09/11/2012	04/30/2013	303,869.76	295,953.08	(7,916.68)	
300,000.000	INTL BANK FOR RECONSTRUCTION & 1.750% DUE 06/24/2013 @ 100.00 CUSIP: 99E932159	11/30/2010	05/13/2013	94,810.85	100,214.70		5,403.85
15,000.000	EUROPEAN INVESTMENT BANK 6.000% DUE 08/14/2013 @ 100.00 CUSIP: L0594VB41	02/19/2013	08/07/2013	15,650.89	13,605.00	(2,045.89)	
15,000.000	EUROPEAN INVESTMENT BANK 6.000% DUE 08/14/2013 @ 100.00 CUSIP: L0594VB41	08/16/2011	08/07/2013	16,250.35	13,605.00		(2,645.35)
160,000.000	EUROPEAN INVESTMENT BANK 6.000% DUE 08/14/2013 @ 100.00 CUSIP: L0594VB41	02/03/2010	08/07/2013	144,496.55	145,120.00		623.45
100,000.000	CANADIAN TREASURY BILL 0.000% DUE 02/13/2014 @ 100.00 CUSIP: 1350Z7TJ3	04/30/2013	08/26/2013	98,120.93	94,650.50	(3,470.43)	

Realized Gains & Losses
837117352 : JOHN S. DUNN FOUNDATION *INTL GOVT BOND*
01/01/2013 to 12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
120,000.000	INTERNATIONAL BANK FOR RECONSTR 1.430% DUE 03/05/2014 @ 100.00 CUSIP: 99E92F9L8	02/17/2010	08/27/2013	83,993.39	93,297.12		9,303.73
500,000.000	SWEDEN GOVERNMENT BOND 3.500% DUE 12/01/2015 @ 100.00 CUSIP: 903991GR2	01/22/2010	08/27/2013	93,822.56	101,264.50		7,441.94
1,100,000.000	INTERNATIONAL BANK FOR REC & DEV 6.500% DUE 09/11/2013 @ 100.00 CUSIP: 99E92PGS3	06/21/2011	08/28/2013	96,100.42	83,059.90		(13,040.52)
700,000.000	INTERNATIONAL BANK FOR REC & DEV 6.500% DUE 09/11/2013 @ 100.00 CUSIP: 99E92PGS3	06/01/2010	08/28/2013	55,572.71	52,856.30		(2,716.41)
375,000.000	NORWAY T-BILL 0.000% DUE 12/18/2013 @ 100.00 CUSIP: 99E9479Q3	04/02/2013	12/02/2013	63,763.74	60,919.13	(2,844.61)	
900,000.000	NORWAY T-BILL 0.000% DUE 12/18/2013 @ 100.00 CUSIP: 99E9479Q3	03/22/2013	12/02/2013	152,542.63	146,205.90	(6,336.73)	
	TOTAL PORTFOLIO			1,527,879.29	1,515,235.22	(16,898.33)	4,254.26

John S. Dunn Foundation
December 31, 2013
Portfolio Value and Cost Basis

		Basis		FMV
Cash and Equivalents				
Bank Deposits	$	3,229,882.48	$	3,229,882.48
Currencies	$	(9,705.61)		(9,705.61)
Money Market Funds		-		-
	$	**3,220,176.87**	**$**	**3,220,176.87**
US and State Government Obligations				
Treasury Notes	$	-	$	-
Government Bonds	$	910,522.34	$	898,981.57
US Gov Agencies		-		-
	$	**910,522.34**	**$**	**898,981.57**
Equities				
Common Stocks	$	36,385,487.83	$	46,832,889.05
PTP Basis Adjustment	$	(182,874.00)		
Convertible Preferred Stocks		-		-
Exchange Traded Funds		9,649,293.11		11,429,997.30
Mutual Funds		-		-
Preferred Stocks		17,294.36		16,743.75
Other		55,888.45		-
	$	**45,925,089.75**	**$**	**58,279,630.10**
Corporate Bonds				
Asset Backed Securities				
Convertible Corporate Bonds		-		-
Corporate Notes		4,579,140.00		4,389,805.00
Corporate Bonds		-		-
Foreign Debt Secs		1,179,085.00		1,076,300.00
Medium Term Notes		537,850.00		523,425.00
High Yield Bonds		962,969.90		906,681.25
Fixed Income Mutual Funds		4,486,746.56		4,432,623.10
Supranational Bonds		685,138.78		623,014.94
Fixed Income ETFS		-		-
	$	**12,430,930.24**	**$**	**11,951,849.29**
Alternative Investments	**$**	**16,831,495.80**	**$**	**17,959,738.80**
Cost Basis Adjustment	**$**	**-**	**$**	**-**
	$	*79,318,215.00*	*$*	*92,310,376.63*
Total Investments per MS Statement	$	76,766,376.33	$	92,310,376.63

Supplemental Report

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
	SHORT TERM HOLDINGS											
	CASH AND CASH ALTERNATIVES											
	BANK DEPOSITS*											
143,221 320	BANK DEPOSITS - MS BANK NA TICKER MSBNK			01/21/2010	143,221 32 143,221 32	143,221 32		0.40			0 05 0 05	0 15
193,023 010	BANK DEPOSITS - MS BANK NA TICKER. MSBNK			01/21/2010	193,023 01 193,023 01	193,023 01		0 53			0 05 0.05	0 21
64,429 210	BANK DEPOSITS - MS BANK NA TICKER MSBNK			04/26/2012	64,429 21 64,429 21	64,429 21		0.18			0 05 0 05	0.07
131,179 790	BANK DEPOSITS - MS BANK NA TICKER MSBNK			04/27/2012	131,179 79 131,179 79	131,179 79		0.36			0 05 0 05	0 14
927,776 440	BANK DEPOSITS - MS BANK NA TICKER· MSBNK			03/09/2009	927,776 44 927,776 44	927,776 44		2.54			0 05 0 05	1.00
50,235 620	BANK DEPOSITS - MS BANK NA TICKER MSBNK			05/24/2013	50,235 62 50,235.62	50,235 62		0.13			0 05 0.05	0.05
413,758 770	BANK DEPOSITS - MS BANK NA TICKER. MSBNK			12/20/2013	413,758 77 413,758 77	413,758 77		1.14			0 05 0 05	0 45
123,604 520	BANK DEPOSITS - MS BANK NA TICKER. MSBNK			04/22/2013	123,604.52 123,604.52	123,604 52		0.34			0 05 0.05	0.13
245,000 000	BANK DEPOSITS - MS BANK NA TICKER MSBNK			07/27/2010	245,000 00 245,000 00	245,000 00		0.67			0 05 0 05	0 26
62,812 520	BANK DEPOSITS - MS BANK NA TICKER. MSBNK			08/21/2013	62,812 52 62,812.52	62,812 52		0.17			0 05 0 05	0 07
0 650	BANK DEPOSITS - MS BANK NA TICKER MSBNK			11/27/2013	0.65 0.65	0 65					0 05 0 05	0 00
114,741 910	BANK DEPOSITS - MS BANK NA TICKER MSBNK			05/24/2013	114,741.91 114,741 91	114,741.91		0 32			0 05 0 05	0.12

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Supplemental Report

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
26,827 840	BANK DEPOSITS - MS BANK NA TICKER. MSBNK			12/31/2013	26,827 84 26,827 84	26,827 84		0.07			0 05 0 05	0.03
27,314 420	BANK DEPOSITS - MS BANK NA TICKER MSBNK			10/02/2013	27,314.42 27,314.42	27,314 42		0 07			0 05 0 05	0.03
5,002 460	BANK DEPOSITS - MS BANK NA TICKER: MSBNK			12/13/2013	5,002 46 5,002 46	5,002 46		0 01			0 05 0 05	0 01
245,000 000	BANK DEPOSITS - MS TRUST TICKER. MSPBNA			03/09/2009	245,000 00 245,000.00	245,000 00		0 67			0 05 0 05	0 26
245,000 000	BANK DEPOSITS - MS TRUST TICKER MSPBNA			12/20/2013	245,000.00 245,000.00	245,000 00		0 67			0 05 0 05	0.26
210,954 000	BANK DEPOSITS - MS TRUST TICKER. MSPBNA			07/27/2010	210,954 00 210,954.00	210,954 00		0 57			0 05 0 05	0.23
	BANK DEPOSITS*				3,229,882 48 3,229,882.48	3,229,882.48		8 84			0 05 0 05	3 49
CURRENCIES												
2,832 430	US DOLLAR CUSIP 00000139				2,832 43 2,832 43	2,832.43						0 00
(17,171.270)	US DOLLAR CUSIP 00000139				(17,171 27) (17,171 27)	(17,171 27)						(0.02)
2,907 500	US DOLLAR CUSIP: 00000139				2,907 50 2,907 50	2,907 50						0.00
792.980	US DOLLAR CUSIP 00000139				792 98 792 98	792 98						0 00

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
932.750	US DOLLAR CUSIP 00000139				932 75 932 75	932 75						0 00
	CURRENCIES				(9,705 61) (9,705 61)	(9,705 61)						(0 01)
	CASH AND CASH ALTERNATIVES				3,220,176 87 3,220,176 87	3,220,176 87		8 84			0 05 0 05	3 48
	SHORT TERM HOLDINGS				3,220,176.87 3,220,176 87	3,220,176 87		8 84			0 05 0 05	3.48

LONG TERM HOLDINGS

ALTERNATIVE INVESTMENTS

COMMODITY FUNDS

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
5,336 754	PIMCO CM RR ST A TICKER. PCRAX		0 005	12/11/2013	29,298 78 29,298 78	28,871 84 5 41	(426.94)				0 01 0 01	0 03
307 150	PIMCO CM RR ST A TICKER. PCRAX		0 005	09/19/2013	1,759 97 1,759 97	1,661 68 5 41	(98 29)				0 01 0 01	0 00
1,906 480	PIMCO CM RR ST A TICKER PCRAX		0 005	06/20/2013	10,752.55 10,752 55	10,314.06 5 41	(438 49)				0 01 0 01	0 01
242,105.263	PIMCO CM RR ST A TICKER PCRAX		0.005	06/07/2011	2,300,000.00 2,300,000 00	1,309,789 47 5 41	(990,210.53)				0 01 0 01	1 42
12,737 793	PIMCO CM RR ST A TICKER PCRAX		0.005	09/15/2011	105,851 06 105,851 06	68,911 46 5 41	(36,939.60)				0 01 0.01	0 07
12,877 667	PIMCO CM RR ST A TICKER. PCRAX		0 005	06/16/2011	112,293 26 112,293 26	69,668 18 5 41	(42,625.08)				0.01 0 01	0.08
5,236.187	PIMCO CM RR ST A TICKER PCRAX		0 005	12/07/2011	39,009.59 39,009 59	28,327 77 5 41	(10,681 82)				0 01 0 01	0.03
1,245 890	PIMCO CM RR ST A TICKER PCRAX		0.005	12/07/2011	9,281 88 9,281 88	6,740.26 5.41	(2,541 62)				0 01 0 01	0.01

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Morgan Stanley
Private Wealth Management

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
35,463 278	PIMCO CM RR ST A TICKER. PCRAX		0.005	12/28/2011	227,319 61 227,319 61	191,856 33 5 41	(35,463.28)				0 01 0 01	0 21
2,498 036	PIMCO CM RR ST A TICKER PCRAX		0.005	03/22/2012	16,437 08 16,437 08	13,514 37 5 41	(2,922 71)				0 01 0 01	0.01
1,762.808	PIMCO CM RR ST A TICKER. PCRAX		0.005	06/21/2012	10,488 71 10,488 71	9,536.79 5 41	(951.92)				0 01 0 01	0.01
1,866 840	PIMCO CM RR ST A TICKER PCRAX		0 005	09/20/2012	12,862 53 12,862 53	10,099 60 5 41	(2,762.93)				0 01 0 01	0.01
952 613	PIMCO CM RR ST A TICKER. PCRAX		0.005	12/12/2012	6,325 35 6,325 35	5,153 64 5 41	(1,171.71)				0 01 0 01	0.01
2,346 575	PIMCO CM RR ST A TICKER. PCRAX		0.005	12/12/2012	15,581 26 15,581 26	12,694 97 5 41	(2,886.29)				0 01 0 01	0.01
0.143	PIMCO CM RR ST A TICKER. PCRAX		0.005	12/14/2012	0 95 0 95	0 77 5 41	(0.18)				0 01 0 01	0.00
0 048	PIMCO CM RR ST A TICKER PCRAX		0.005	12/14/2012	0 32 0 32	0 26 5 41	(0 06)				0 01 0 01	0.00
0 489	PIMCO CM RR ST A TICKER. PCRAX		0.005	12/27/2012	3 19 3 19	2.65 5 41	(0.54)				0 01 0 01	0.00
162 743	PIMCO CM RR ST A TICKER. PCRAX		0 005	03/21/2013	1,056 20 1,056 20	880 44 5 41	(175.76)				0 01 0 01	0.00
	COMMODITY FUNDS		0 005		2,898,322 29 2,898,322 29	1,768,024 54	(1,130,297.75)				0 01 0 01	1 91
Hedge Funds												
4,470,752 620	ASPECT US INST LMTD DIVERS FND Valuation Date 12/31/2013 CUSIP BAI37			06/01/2004	3,730,000 00 3,730,000 00	4,470,752 62 1 00	740,752 62					4 83
10,596 270	FRONTPOINT MULTI-STRATEGY FUND SERIES A L.P. Valuation Date 12/31/2013 CUSIP AIL12			05/01/2010	12,410.16 12,410.16	10,596 27 1.00	(1,813 89)					0 01

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Supplemental Report

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
1,031,311 900	MARINER-TRICADIA CREDIT STRATEGI ES FUND LTD Valuation Date 12/31/2013 CUSIP GRA99			08/30/2013	1,000,000 00 1,000,000.00	1,031,311.90 1.00	31,311 90					1.11
4,942,189 020	MILLENNIUM INTERNATIONAL LTD Valuation Date 12/31/2013 CUSIP· GRA52			06/01/2011	4,000,000 00 4,000,000 00	4,942,189 02 1 00	942,189 02					5 34
823,850 690	SELECTINVEST ARBITRAGE/RELATIVE VALUE LTD SERIES C Valuation Date 11/30/2013 CUSIP BAL10			04/01/2004	511,939 13 511,939.13	823,850 69 1 00	311,911 56					0 89
1,013,023 680	SYMPHONY ADAGIO Valuation Date: 12/31/2013 CUSIP BAN02			10/31/2013	1,000,000 00 1,000,000 00	1,013,023 68 1 00	13,023 68					1 10
1,066,655 990	YORK CREDIT OPPORTUNITIES FUND U NIT TRUSTYORK CREDIT OP FD UNIT Valuation Date. 12/31/2013 CUSIP AIE46			08/20/2013	1,000,000.00 1,000,000.00	1,066,655 99 1 00	66,655 99					1.15
	Hedge Funds				11,254,349 29 11,254,349 29	13,358,380 17	2,104,030 88					14 44
Private Equity												
221,290 900	CARLYLE GMS FINANCE INC CARLYLE GMS FINANCE INC - PLACEMENT Commitment $1,000,000 00 Contributions to Date $222,087 88 Remaining Commitment: $777,912 12 Distributions $0 00 Estimated Value + Distributions $221,290 90 Valuation Date 11/25/2013 CUSIP BAP30			11/05/2013		221,290 90 1 00						0 24

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Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
2,036,488 190	HANCOCK TIMBERLAND VII INC. CLA SS B SHARES Commitment $2,000,000 00 Contributions to Date $1,876,475 85 Remaining Commitment. $123,524.15 Distributions $0.00 Estimated Value + Distributions $2,036,488 19 Valuation Date 12/31/2013 CUSIP BAJ58			10/21/2005		2,036,488 19 1.00						2 20
	Private Equity					2,257,779.09						2 44
Real Estate												
263,402 000	MORGAN STANLEY REAL ESTATE FUND VI PRIVATE INVESTORS INTERNATION Commitment $269.265 00 Contributions to Date $269,265 00 Remaining Commitment. $0 00 Distributions $0 00 Estimated Value + Distributions $263,402.00 Valuation Date 12/31/2013 CUSIP AJJ07			02/13/2009		263,402 00 1 00						0.28

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Fixed Income Valuation
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12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
312,153 000	MSREF V OFFSHORE INVESTORS INTER NATIONAL LP Commitment $600,623 00 Contributions to Date $2,374,772 00 Remaining Commitment $(1,774,149 00) Distributions $2,285,555 45 Estimated Value + Distributions $2,597,708 45 Valuation Date 12/31/2013 CUSIP. AID01			03/28/2008		312,153 00 1 00						0 34
	Real Estate					575,555 00						0 62
	ALTERNATIVE INVESTMENTS				14,152,671 58 14,152,671 58	17,959,738 80	973,733 13					19.42
FIXED INCOME												
CORPORATE NOTES												
500,000 000	EXELON GENERATION 5 350% DUE 01/15/2014 @ 100 00 CUSIP 30161MAD5	W/R NOTR	5.350	09/20/2011 01/15/2014	542,435 00 500,721 78	500,790 00 100 16	68 22	12,334.72	0 04	0 04	1 61 1 25	0 55
500,000 000	HEWLETT-PACK CO 3 300% DUE 12/09/2016 @ 100 00 CUSIP 428236BU6	Baa1 BBB+	3 300	09/06/2012 12/09/2016	518,225.00 512,770.78	523,315.00 104.66	10,544 22	1,008 33	2.94	2 81	2.39 1 67	0.57
500,000 000	SYMANTEC CORP 2 750% CALLABLE 05/15/2017 @ 100 00 DUE 06/15/2017 CUSIP 871503AJ7	Baa2 BBB	2 750	06/25/2012 05/15/2017	505,750 00 504,070 44	505,370 00 101 07	1,299 56	611.11	3 37	3 21	2 79 2.42	0 55
500,000 000	BLACKROCK INC 6 250% DUE 09/15/2017 @ 100 00 CUSIP 09247XAC5	A1 AA-	6.250	01/25/2013 09/15/2017	612,930 00 590,706 00	580,135.00 116.03	(10,571 00)	9,201 39	3 71	3.37	1 23 1 76	0.64

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
500,000.000	MARATHON OIL COR 6 000% DUE 10/01/2017 @ 100 00 CUSIP: 565849AD8	Baa1 BBB	6.000	01/25/2013 10/01/2017	602,000 00 582,212 25	566,640 00 113.33	(15,572 25)	7,500 00	3 75	3.40	1 48 2 27	0 62
500,000 000	COMCAST CORP SR UNS 6 300% DUE 11/15/2017 @ 100 00 CUSIP: 20030NAU5	A3 A-	6 300	01/25/2013 11/15/2017	612,850.00 591,514.94	582,320.00 116.46	(9,194.94)	4,025 00	3 88	3.50	1 42 1 87	0 63
500,000.000	ANHEUSER-BUSCH 5 500% DUE 01/15/2018 @ 100 00 CUSIP 035229DD2	A2 A	5 500	04/02/2012 01/15/2018	592,700 00 565,859 50	568,395.00 113 68	2,535 50	12,680 56	4 04	3 68	2 08 1 96	0.63
500,000 000	AT&T INC SR UNS GLOBAL 5 500% DUE 02/01/2018 @ 100.00 CUSIP 00206RAJ1	A3 A-	5 500	04/02/2012 02/01/2018	592,250 00 565,773.87	562,840 00 112.57	(2,933 87)	11,458.33	4 09	3 70	2 12 2 26	0 62
	CORPORATE NOTES		5 119		4,579,140 00 4,413,629 56	4,389,805.00	(23,824 56)	58,819.44	3 28	3 01	1 86 1 93	4 81
FOREIGN DEBT SECURITIES												
500,000 000	DIAGEO CAP PLC SR UNS GLOBAL 7 375% DUE 01/15/2014 @ 100 00 CUSIP 25243YAN9	NOTR NOTR	7.375	09/20/2011 01/15/2014	572,835 00 501,232 28	500,850 00 100 17	(382.28)	17,003.47	0.04	0 04	1 00 2 90	0.56
500,000 000	TYCO ELECTRONICS GROUP SA 6 550% CALLABLE 10/01/2014 @ 100 00 DUE 10/01/2017 CUSIP. 902133AF4	Baa1 A-	6 550	01/25/2013 10/01/2014	606,250 00 585,759 12	575,450 00 115 09	(10,309.12)	8,187.50	0.75		(5 34) (12 03)	0.63
	FOREIGN DEBT SECURITIES		6 963		1,179,085 00 1,086,991 40	1,076,300 00	(10,691 40)	25,190 97	0.42	0 02	(2.26) (4 57)	1 19
GOVERNMENT BONDS												
200,000 000	CANADIAN TREASURY BILL 0 000% DUE 02/13/2014 @ 100 00 CUSIP 1350Z7TJ3	N/A N/A		05/02/2013 02/13/2014	196,241.87 196,241 87	188,120.00 94.06	(8,121 87)		0 12	0 12	1 00 0 17	0.20

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1,275,000 000	NORWEGIAN T-BILL 0 000% DUE 09/17/2014 @ 100.00 CUSIP R34155AH5	N/A N/A		12/04/2013 09/17/2014	205,063 35 205,063 35	208,204 43 16 33	3,141 08		0.71	0 70	1 87 1 38	0 23
175,000 000	AUSTRALIA GOVERNMENT BOND 4 750% DUE 10/21/2015 @ 100 00 CUSIP 99E93LLV8	Aaa N/A	4.750	08/13/2013 10/21/2015	166,591 43 164,978 08	162,419 17 92 81	(2,558 91)	1,447 67	1.81	1 73	1 96 2 50	0 18
500,000 000	SWEDEN GOVERNMENT BOND 3 500% DUE 12/01/2015 @ 100 00 CUSIP 903991GR2	Aaa N/R	3.500	01/27/2010 12/01/2015	93,822 57 77,226.99	101,553 11 20 31	24,326 12	223.86	1.92		(2 17) (10 09)	0 11
10,000 000	NEW ZEALAND GOVT 4.500% DUE 02/15/2016 @ 100 00 CUSIP 997990QN9	Aaa AA+	4 500	10/02/2012 02/15/2016	13,597 37 11,642 68	12,923 53 129 24	1,280 85	46 32	2 13		(10 88) (17 14)	0 01
50,000.000	NEW ZEALAND GOVT 4 500% DUE 02/15/2016 @ 100 00 CUSIP· 997990QN9	Aaa AA+	4 500	10/01/2012 02/15/2016	67,420.63 57,709.95	64,617 66 129.24	6,907 71	231.60	2.13		(10.88) (17.14)	0 07
200,000 000	SINGAPORE GOVERNMENT BOND 1 125% DUE 04/01/2016 @ 100 00 CUSIP 99E93HT72	N/A N/A	1 125	01/09/2013 04/01/2016	167,785 12 166,423.88	161,143 67 80.57	(5,280 21)	445 56	2 25	2 22	0 27 0 36	0 17
	GOVERNMENT BONDS		1 276		910,522.34 879,286.80	898,981.57	19,694 77	2,395 02	1.32	0.90	(0 15) (1.57)	0 97
HIGH YIELD BONDS												
500,000 000	KRAFT FOODS INC 6 750% DUE 02/19/2014 @ 100 00 CUSIP 50075NAX2	W/R NOTR	6.750	09/20/2011 02/19/2014	563,825 00 503,570 87	503,875 00 100 78	304 13	12,375 00	0.14	0 14	1 36 0 91	0.56
385,000 000	SLM CORP SER A 5 000% DUE 04/15/2015 @ 100.00 CUSIP 78442FAQ1	Ba3 BB	5 000	07/14/2003 04/15/2015	399,144 90 386,942 06	402,806 25 104 62	15,864 19	4,063.89	1 29	1 26	4.59 1 37	0 44
	HIGH YIELD BONDS		5 989		962,969.90 890,512.93	906,681 25	16,168 32	16,438.89	0.65	0.63	2 70 1.11	1 00

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FIXED INCOME MUTUAL FUNDS												
998 368	RS FLOATING RATE FUND - A TICKER RSFLX		0.420	12/31/2013	10,323 13 10,323 13	10,323 13 10 34					0 42 0 42	0.01
958 278	RS FLOATING RATE FUND - A TICKER RSFLX		0.420	11/29/2013	9,889 43 9,889 43	9,908 59 10.34	19 16				0 42 0 42	0.01
938.052	RS FLOATING RATE FUND - A TICKER RSFLX		0 420	10/31/2013	9,671 32 9,671.32	9,699 46 10 34	28 14				0 42 0 42	0 01
273,170 098	RS FLOATING RATE FUND - A TICKER. RSFLX		0 420	09/30/2013	2,800,000 00 2,800,000 00	2,824,578 81 10 34	24,578 81				0 42 0 42	3 05
364 189	TEMPLETON GLOBAL BOND A TICKER. TPINX		0 430	11/15/2013	4,756.31 4,756.31	4,785 44 13.14	29 13				0 43 0 43	0 01
360 326	TEMPLETON GLOBAL BOND A TICKER· TPINX		0 430	10/15/2013	4,741 89 4,741.89	4,734.68 13 14	(7 21)				0 43 0 43	0 01
363 921	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	09/16/2013	4,727 34 4,727 34	4,781.92 13.14	54 58				0 43 0.43	0 01
453 379	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	05/17/2013	6,206 76 6,206 76	5,957 40 13.14	(249 36)				0 43 0 43	0.01
97,124 973	TEMPLETON GLOBAL BOND A TICKER. TPINX		0 430	06/07/2011	1,356,835 87 1,356,835 87	1,276,222 15 13 14	(80,613.72)				0 43 0 43	1.38
491.706	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	06/17/2011	6,800 29 6,800 29	6,461 02 13 14	(339.27)				0 43 0 43	0.01
491 705	TEMPLETON GLOBAL BOND A TICKER. TPINX		0 430	07/19/2011	6,824 87 6,824.87	6,461 00 13 14	(363 87)				0 43 0.43	0 01
498 868	TEMPLETON GLOBAL BOND A TICKER. TPINX		0 430	08/17/2011	6,849 46 6,849 46	6,555 13 13 14	(294.33)				0 43 0 43	0 01
516 484	TEMPLETON GLOBAL BOND A TICKER. TPINX		0 430	09/19/2011	6,874 40 6,874.40	6,786.60 13.14	(87 80)				0 43 0 43	0.01
531 604	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	10/19/2011	6,900 22 6,900 22	6,985 28 13.14	85 06				0 43 0 43	0.01

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Private Wealth Management

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539.051	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	11/17/2011	6,926 80 6,926.80	7,083 13 13 14	156 33				0 43 0 43	0.01
2,795 072	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	12/19/2011	34,379.38 34,379.38	36,727.25 13 14	2,347 87				0 43 0 43	0.04
893 247	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	12/19/2011	10,986 94 10,986 94	11,737.27 13.14	750 33				0 43 0 43	0.01
564.729	TEMPLETON GLOBAL TICKER TPINX	BOND A		0.430	01/19/2012	7,138 17 7,138 17	7,420 54 13 14	282 37				0 43 0 43	0 01
544 560	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	02/17/2012	7,166 41 7,166 41	7,155.52 13 14	(10.89)				0 43 0 43	0 01
544 560	TEMPLETON GLOBAL TICKER TPINX	BOND A		0.430	03/19/2012	7,193 64 7,193 64	7,155 52 13 14	(38 12)				0 43 0 43	0 01
556 736	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	04/18/2012	7,220 87 7,220.87	7,315 51 13 14	94 64				0 43 0 43	0 01
573.927	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	05/17/2012	7,248 70 7,248 70	7,541 40 13.14	292 70				0 43 0.43	0.01
578 950	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	06/19/2012	7,277.40 7,277.40	7,607 40 13 14	330 00				0.43 0 43	0 01
565 945	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	07/18/2012	7,306.35 7,306.35	7,436.52 13.14	130 17				0 43 0 43	0 01
555 655	TEMPLETON GLOBAL TICKER TPINX	BOND A		0.430	08/17/2012	7,334 64 7,334.64	7,301.31 13.14	(33.33)				0 43 0 43	0.01
440 534	TEMPLETON GLOBAL TICKER TPINX	BOND A		0.430	09/19/2012	5,889 94 5,889.94	5,788 62 13 14	(101.32)				0 43 0 43	0 01
439 224	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	10/17/2012	5,907 56 5,907 56	5,771 40 13 14	(136.16)				0 43 0 43	0 01
441 186	TEMPLETON GLOBAL TICKER TPINX	BOND A		0 430	11/19/2012	5,925 13 5,925 13	5,797 18 13 14	(127 95)				0 43 0 43	0 01
19 062	TEMPLETON GLOBAL TICKER TPINX	BOND A		0.430	12/19/2012	252 57 252.57	250 47 13 14	(2 10)				0 43 0 43	0.00

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1,905 053	TEMPLETON GLOBAL BOND A TICKER. TPINX		0 430	12/19/2012	25,241.95 25,241 95	25,032 40 13.14	(209 55)				0.43 0 43	0.03
2,850 291	TEMPLETON GLOBAL BOND A TICKER TPINX		0.430	12/19/2012	37,766 36 37,766 36	37,452 82 13.14	(313 54)				0 43 0 43	0 04
455.703	TEMPLETON GLOBAL BOND A TICKER TPINX		0.430	01/17/2013	6,133 76 6,133.76	5,987 94 13.14	(145.82)				0 43 0 43	0 01
456 378	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	02/20/2013	6,151 98 6,151.98	5,996 81 13.14	(155 17)				0 43 0 43	0 01
457.394	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	03/19/2013	6,170 24 6,170 24	6,010.16 13 14	(160.08)				0 43 0 43	0.01
455.709	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	04/17/2013	6,188 53 6,188 53	5,988 02 13 14	(200.51)				0 43 0 43	0 01
475 910	TEMPLETON GLOBAL BOND A TICKER. TPINX		0.430	06/17/2013	6,224 90 6,224 90	6,253 46 13 14	28 56				0 43 0 43	0 01
478 829	TEMPLETON GLOBAL BOND A TICKER TPINX		0.430	07/15/2013	6,243 93 6,243 93	6,291 81 13 14	47 88				0 43 0 43	0.01
28 333	TEMPLETON GLOBAL BOND A TICKER TPINX		0 430	12/16/2013	369 74 369 74	372 30 13 14	2 56				0 43 0 43	0.00
799 716	TEMPLETON GLOBAL BOND A TICKER. TPINX		0 430	12/16/2013	10,436 29 10,436 29	10,508 27 13 14	71 98				0 43 0 43	0 01
487.021	TEMPLETON GLOBAL BOND A TICKER TPINX		0 430	08/15/2013	6,263 09 6,263 09	6,399 46 13 14	136 37				0.43 0 43	0.01
	FIXED INCOME MUTUAL FUNDS		0 423		4,486,746.56 4,486,746.56	4,432,623 10	(54,123 46)				0 42 0 42	4 79
MEDIUM TERM NOTES												
500,000 000	JOHN DEERE CAP SER D 2 800% DUE 09/18/2017 @ 100 00 CUSIP 24422EQZ5	A2 A	2.800	01/25/2013 09/18/2017	537,850.00 530,401.12	523,425 00 104.69	(6,976 12)	4,005 56	3 72	3.53	1 12 1 50	0 57

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	SUPRANATIONAL BONDS											
2,000,000.000	INTL BK FOR RECON & DEVELOPMENT 6.250% DUE 07/10/2014 @ 100.00 CUSIP 99E942JC4	W/R NOTR	6 250	10/23/2012 07/10/2014	65,076.65 65,076 65	60,858 18 3 04	(4,218.47)	1,811.77	0.52	0 49	629 70 5 91	0 07
350,000 000	INTER-AMERICAN DEVELOPMENT 7 200% DUE 10/15/2014 @ 100 00 CUSIP 99E937QD4	Aaa AAA	7 200	08/28/2012 10/15/2014	178,342 84 178,342 84	146,037 93 41 73	(32,304.91)	2,222.50	0 79	0 75	45 43 9 10	0 16
25,000,000 000	INTERNATIONLA BANK FOR RECONSTRU 4.250% DUE 01/28/2015 @ 100 00 CUSIP 99E947XW3	Aaa AAA	4 250	01/28/2013 01/28/2015	52,916 37 52,916.37	47,520 19 0.19	(5,396 18)	1,864 12	1 08	1 03	4 38 4 21	0.05
100,000 000	INTERNL BANK FOR RECONSTRUCN & 6.000% DUE 07/23/2015 @ 100 00 CUSIP 99E942TB5	Aaa AAA	6 000	12/19/2012 07/23/2015	57,826 43 57,143 48	44,752 15 44 75	(12,391.33)	1,231.54	1.56	1 41	4 66 8 69	0 05
100,000 000	INTERNATIONAL BANK FOR RECONSTR- 1.000% DUE 08/18/2015 @ 100 00 CUSIP 99E933272	Aaa N/A	1 000	10/29/2010 08/18/2015	78,088 13 77,620 99	79,565 98 79 57	1,944 99	292.97	1 63	1.61	0 80 0.72	0.09
1,800,000.000	INTERNATIONAL FINANCE CORP 6 000% DUE 01/28/2016 @ 100 00 CUSIP 99E939N50	Aaa AAA	6 000	09/03/2013 01/28/2016	142,709 40 141,794.08	143,804 56 7.99	2,010 48	7,612.42	2.08	1 95	3 72 3 63	0.16
330,000 000	INTL BANK FOR REC & DEV 1.875% DUE 05/12/2016 @ 100 00 CUSIP 99E94DXL4	Aaa N/A	1 875	05/23/2013 05/12/2016	110,178.96 110,166 38	100,475.95 30.45	(9,690 43)	1,148.14	2.36	2 29	1 86 1 96	0 11
	SUPRANATIONAL BONDS		4 494		685,138.78 683,060.79	623,014.94	(60,045 85)	16,183.46	1.50	1 43	73 53 4 33	0 69
	FIXED INCOME		4 393		13,341,452.58 12,970,629 16	12,850,830 86	(119,798 30)	123,033 34	1 52	1 35	4 59 3.34	14 03

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Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
EQUITIES												
COMMON STOCKS												
2,060 000	3 M CO TICKER MMM		3 420	03/16/2009	96,622 24 96,622 24	288,915 00 140 25	192,292 76				3 42 3 42	0 31
1,540 000	3 M CO TICKER MMM		3 420	02/14/2012	135,471 80 135,471 80	215,985 00 140 25	80,513 20				3 42 3 42	0 23
100 000	ABAXIS INC COM TICKER ABAX		0 400	02/19/2013	4,345 69 4,345 69	4,001 20 40 01	(344 49)				0 40 0 40	0 00
40.000	ABAXIS INC COM TICKER: ABAX		0 400	06/28/2013	1,844 00 1,844 00	1,600 48 40 01	(243 52)				0 40 0 40	0 00
50 000	ABAXIS INC COM TICKER ABAX		0 400	07/16/2013	2,579 50 2,579 50	2,000 60 40 01	(578 90)				0 40 0 40	0 00
1,385.000	ABAXIS INC COM TICKER ABAX		0 400	05/04/2012	49,075 95 49,075 95	55,416 62 40 01	6,340 67				0 40 0.40	0 06
1,473 000	ABBOTT LABS NPV TICKER. ABT		0 880	10/07/2013	49,690 33 49,690 33	56,460 09 38 33	6,769 76				0 88 0 88	0.06
1,597 000	ABBOTT LABS NPV TICKER. ABT		0 880	10/04/2013	53,843 65 53,843.65	61,213 01 38 33	7,369 36				0 88 0 88	0 07
413 000	ABBOTT LABS NPV TICKER. ABT		0 880	02/19/2013	14,251 64 14,251 64	15,830 29 38 33	1,578 65				0 88 0 88	0 02
5,856 000	ABBOTT LABS NPV TICKER. ABT		0 880	01/14/2013	194,634 12 194,634.12	224,460.48 38 33	29,826 36				0 88 0 88	0 24
1,790 000	ABBOTT LABS NPV TICKER. ABT		0 880	07/27/2012	57,050.62 57,050.62	68,610.70 38 33	11,560 08				0 88 0.88	0.07
2,144 000	ABBOTT LABS NPV TICKER ABT		0 880	02/09/2012	56,777.73 56,777.73	82,179.52 38 33	25,401 79				0 88 0 88	0 09
66 000	ABBOTT LABS NPV TICKER ABT		0.880	07/16/2013	2,335.99 2,335.99	2,529.78 38.33	193 79				0 88 0 88	0.00

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 # The cost basis and acquisition date of this tax lot was adjusted due to a wash sale

Supplemental Report

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465 000	ABBOTT LABS NPV TICKER· ABT		0.880	06/28/2013	16,369 91 16,369 91	17,823 45 38.33	1,453 54				0 88 0 88	0 02
119.000	ACCENTURE PLC TICKER ACN		1.860	01/31/2013	8,576 19 8,576 19	9,784.18 82 22	1,207 99				1 86 1 86	0 01
15 000	ACCENTURE PLC TICKER ACN		1 860	07/17/2012	857 34 857 34	1,233 30 82.22	375 96				1 86 1 86	0 00
169.000	ACCENTURE PLC TICKER ACN		1.860	07/27/2012	9,633 03 9,633.03	13,895 18 82.22	4,262 15				1 86 1 86	0.02
194 000	ACCENTURE PLC TICKER. ACN		1 860	12/26/2012	13,123 30 13,123 30	15,950.68 82 22	2,827 38				1 86 1 86	0 02
113 000	ACCENTURE PLC TICKER ACN		1.860	05/02/2013	9,174 15 9,174 15	9,290 86 82.22	116 71				1 86 1 86	0.01
219.000	ACCENTURE PLC TICKER. ACN		1.860	02/19/2013	16,089 93 16,089 93	18,006 18 82 22	1,916 25				1 86 1 86	0.02
3,600.000	ACCENTURE PLC TICKER. ACN		1 860	02/14/2012	206,891 64 206,891 64	295,992 00 82 22	89,100 36				1 86 1.86	0 32
1,080 000	ACCENTURE PLC TICKER ACN		1 860	03/21/2011	53,175 74 53,175 74	88,797 60 82 22	35,621 86				1 86 1 86	0 10
91 000	ACCENTURE PLC TICKER. ACN		1 860	07/16/2013	6,850 53 6,850 53	7,482 02 82 22	631 49				1 86 1 86	0.01
195 000	ACCENTURE PLC TICKER· ACN		1 860	06/28/2013	15,573 54 15,573 54	16,032 90 82 22	459 36				1 86 1 86	0 02
593 000	ACCESS MIDSTREAM PRTNRS LP TICKER. ACMP		2 380	12/09/2013	30,819 69 30,819 69	33,551 94 56 58	2,732 25				2 38 2.38	0 04
207 000	ADIDAS AG ADR TICKER ADDYY		0 741	09/07/2012	8,209 16 8,209.16	13,295 61 64.23	5,086 45				0 74 0 74	0 01
1,244 000	ADIDAS AG ADR TICKER ADDYY		0 741	05/07/2012	52,073.84 52,073.84	79,902 12 64.23	27,828 28				0 74 0 74	0.09

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Morgan Stanley
Private Wealth Management

Supplemental Report

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81 000	ADR ORIFLAME COSMETICS SA ADR TICKER. ORFLY		0 132	10/01/2013	1,312.20 1,312.20	1,252 26 15 46	(59 94)				0 13 0 13	0.00
1,305 000	ADR ORIFLAME COSMETICS SA ADR TICKER. ORFLY		0.132	04/19/2013	22,459.05 22,459.05	20,175.30 15.46	(2,283 75)				0 13 0 13	0 02
1,145.000	ADR ORIFLAME COSMETICS SA ADR TICKER. ORFLY		0 132	12/10/2012	16,121.60 16,121.60	17,701.70 15 46	1,580 10				0 13 0 13	0 02
3 000	ADR ORIFLAME COSMETICS SA ADR TICKER. ORFLY		0 132	12/31/2010	77 13 77 13	46 38 15 46	(30 75)				0 13 0 13	0 00
205 000	ADR ORIFLAME COSMETICS SA ADR TICKER. ORFLY		0.132	12/30/2010	5,284 86 5,284 86	3,169 30 15 46	(2,115.56)				0 13 0 13	0 00
769 000	ADR ORIFLAME COSMETICS SA ADR TICKER. ORFLY		0 132	11/16/2010	21,921.04 21,921 04	11,888 74 15 46	(10,032 30)				0 13 0 13	0 01
518 000	ADR ORIFLAME COSMETICS SA ADR TICKER ORFLY		0 132	10/28/2010	17,416.61 17,416 61	8,008.28 15 46	(9,408 33)				0 13 0.13	0.01
984 000	ADR ORIFLAME COSMETICS SA ADR TICKER ORFLY		0 132	01/27/2010	28,044 00 28,044 00	15,212.64 15.46	(12,831 36)				0 13 0.13	0 02
45 000	ADVISORY BOARD CO COM TICKER. ABCO			01/04/2013	2,097 37 2,097 37	2,865 15 63 67	767 78					0.00
111 000	ADVISORY BOARD CO COM TICKER. ABCO			01/03/2013	5,281 98 5,281 98	7,067 37 63 67	1,785 39					0 01
95 000	ADVISORY BOARD CO COM TICKER ABCO			12/31/2012	4,605 55 4,605.55	6,048 65 63.67	1,443 10					0.01
72 000	ADVISORY BOARD CO COM TICKER ABCO			12/27/2012	3,494 20 3,494.20	4,584 24 63.67	1,090 04					0 00

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72.000	ADVISORY BOARD CO COM TICKER ABCO			12/26/2012	3,536 85 3,536 85	4,584 24 63 67	1,047 39					0 00
43.000	ADVISORY BOARD CO COM TICKER. ABCO			12/24/2012	2,112 82 2,112.82	2,737 81 63.67	624 99					0 00
44 000	ADVISORY BOARD CO COM TICKER: ABCO			12/18/2012	2,151.61 2,151.61	2,801 48 63 67	649 87					0.00
64 000	ADVISORY BOARD CO COM TICKER ABCO			12/17/2012	3,132 75 3,132.75	4,074.88 63 67	942 13					0.00
69.000	ADVISORY BOARD CO COM TICKER ABCO			12/13/2012	3,349.05 3,349 05	4,393 23 63 67	1,044 18					0 00
100 000	ADVISORY BOARD CO COM TICKER. ABCO			01/11/2013	4,977 46 4,977 46	6,367 00 63 67	1,389 54					0 01
69.000	ADVISORY BOARD CO COM TICKER. ABCO			01/18/2013	3,617 15 3,617 15	4,393 23 63 67	776 08					0 00
81 000	ADVISORY BOARD CO COM TICKER ABCO			01/22/2013	4,268 77 4,268 77	5,157 27 63 67	888 50					0 01
65 000	ADVISORY BOARD CO COM TICKER. ABCO			02/19/2013	3,282 12 3,282.12	4,138 55 63 67	856 43					0 00
30 000	ADVISORY BOARD CO COM TICKER. ABCO			06/28/2013	1,612.50 1,612 50	1,910 10 63.67	297 60					0 00
30 000	ADVISORY BOARD CO COM TICKER. ABCO			07/16/2013	1,696 20 1,696 20	1,910 10 63 67	213 90					0 00
102 000	ADVISORY BOARD CO COM TICKER ABCO			12/10/2012	4,772.58 4,772 58	6,494.34 63 67	1,721 76					0 01
518 000	AIA GROUP LTD SPON ADR TICKER. AAGIY		0 192	08/02/2013	9,799 47 9,799.47	10,437 70 20.15	638 23				0 19 0 19	0 01
1,357 000	AIA GROUP LTD SPON ADR TICKER· AAGIY		0 192	10/11/2012	20,987 09 20,987 09	27,343 55 20 15	6,356 46				0.19 0 19	0 03
1,547 000	AIA GROUP LTD SPON ADR TICKER AAGIY		0 192	12/21/2012	24,822.85 24,822.85	31,172 05 20 15	6,349 20				0 19 0 19	0 03

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Morgan Stanley

Private Wealth Management

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1,382 000	AIA GROUP LTD SPON ADR TICKER AAGIY		0 192	09/12/2012	19,849 12 19,849 12	27,847 30 20 15	7,998 18				0 19 0 19	0 03
606 000	AIA GROUP LTD SPON ADR TICKER AAGIY		0 192	09/26/2012	8,943 11 8,943 11	12,210.90 20.15	3,267 79				0 19 0 19	0 01
3,330 000	AIA GROUP LTD SPON ADR TICKER AAGIY		0 192	12/12/2012	52,084.53 52,084 53	67,099 50 20.15	15,014 97				0 19 0 19	0 07
1,547 000	AIA GROUP LTD SPON ADR TICKER AAGIY		0.192	05/08/2012	22,586.20 22,586 20	31,172.05 20 15	8,585 85				0 19 0 19	0.03
4,930.000	AKBANK TURK ANON TICKER. AKBTY		0 082	12/24/2013	33,267 15 33,267 15	30,812 50 6 25	(2,454 65)				0 08 0 08	0 03
209 000	AKBANK TURK ANON TICKER. AKBTY		0 082	10/01/2013	1,645 92 1,645 92	1,306 25 6 25	(339 67)				0 08 0 08	0.00
1,845 000	AKBANK TURK ANON TICKER AKBTY		0 082	04/19/2013	19,593.90 19,593.90	11,531 25 6.25	(8,062 65)				0 08 0 08	0 01
832 000	AKBANK TURK ANON TICKER. AKBTY		0 082	03/07/2011	7,236.57 7,236 57	5,200.00 6 25	(2,036 57)				0 08 0 08	0 01
1,732.000	AKBANK TURK ANON TICKER AKBTY		0 082	12/10/2012	17,146 80 17,146 80	10,825 00 6 25	(6,321.80)				0 08 0.08	0 01
2,854 000	AKBANK TURK ANON TICKER. AKBTY		0 082	01/27/2010	25,621 79 25,621 79	17,837 50 6 25	(7,784 29)				0 08 0.08	0.02
30 000	ALEXANDRIA REAL ESTATE EQUITIE COM REIT TICKER ARE		2 880	06/17/2013	1,968.45 1,968.45	1,908.60 63.62	(59 85)				2 88 2 88	0 00
190 000	ALEXANDRIA REAL ESTATE EQUITIE COM REIT TICKER ARE		2.880	06/07/2013	12,986 33 12,986 33	12,087.80 63 62	(898 53)				2 88 2 88	0.01
360 000	ALEXANDRIA REAL ESTATE EQUITIE COM REIT TICKER· ARE		2.880	01/27/2010	21,671.70 21,671 70	22,903 20 63.62	1,231 50				2 88 2 88	0 02

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390 000	ALEXANDRIA REAL ESTATE EQUITIE COM REIT TICKER ARE		2 880	01/26/2010	23,646 99 23,646.99	24,811 80 63.62	1,164 81				2 88 2 88	0.03
330 000	ALEXANDRIA REAL ESTATE EQUITIE COM REIT TICKER: ARE		2 880	01/25/2010	20,260 41 20,260 41	20,994 60 63 62	734 19				2 88 2 88	0.02
210 000	ALEXANDRIA REAL ESTATE EQUITIE COM REIT TICKER. ARE		2 880	01/22/2010	13,085.84 13,085 84	13,360 20 63.62	274 36				2 88 2 88	0 01
	ACCRUAL CASH DIVIDEND ALEXANDRIA REAL ESTATE EQUITIE EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER: ARE							20 40				0 00
	ACCRUAL CASH DIVIDEND ALEXANDRIA REAL ESTATE EQUITIE EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER: ARE							129 20				0 00
	ACCRUAL CASH DIVIDEND ALEXANDRIA REAL ESTATE EQUITIE EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER ARE							244 80				0 00
	ACCRUAL CASH DIVIDEND ALEXANDRIA REAL ESTATE EQUITIE EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. ARE							265 20				0.00
	ACCRUAL CASH DIVIDEND ALEXANDRIA REAL ESTATE EQUITIE EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER ARE							224 40				0 00
	ACCRUAL CASH DIVIDEND ALEXANDRIA REAL ESTATE EQUITIE EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. ARE							142.80				0 00

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244.000	ALLERGAN INC TICKER AGN		0.200	02/19/2013	25,976 14 25,976 14	27,103 52 111 08	1,127 38				0 20 0 20	0 03
558 000	ALLERGAN INC TICKER. AGN		0.200	01/31/2013	59,533 08 59,533.08	61,982 64 111 08	2,449 56				0 20 0 20	0 07
2,500.000	ALLERGAN INC TICKER AGN		0.200	02/14/2012	219,074 50 219,074 50	277,700 00 111 08	58,625 50				0 20 0 20	0 30
1,126.000	ALLERGAN INC TICKER AGN		0.200	03/21/2011	77,807 95 77,807 95	125,076 08 111 08	47,268 13				0 20 0 20	0.14
144 000	ALLERGAN INC TICKER AGN		0 200	08/06/2010	9,156 74 9,156 74	15,995 52 111 08	6,838 78				0 20 0 20	0.02
216.000	ALLERGAN INC TICKER AGN		0.200	07/16/2013	19,309 67 19,309.67	23,993 28 111.08	4,683 61				0 20 0 20	0.03
33.000	ALLERGAN INC TICKER. AGN		0 200	06/28/2013	2,852.45 2,852.45	3,665 64 111.08	813 19				0 20 0 20	0 00
1,488.000	ALLIANZ SE ADR TICKER AZSEY		0 540	02/07/2013	21,097 01 21,097.01	26,977 44 18.13	5,880 43				0 54 0 54	0 03
1,585 000	ALLIANZ SE ADR TICKER. AZSEY		0 540	05/08/2012	17,514 25 17,514.25	28,736 05 18.13	11,221 80				0 54 0 54	0 03
506 000	ALLIANZ SE ADR TICKER. AZSEY		0 540	08/09/2011	5,592 21 5,592.21	9,173.78 18 13	3,581 57				0 54 0 54	0 01
3,870.000	ALLIANZ SE ADR TICKER. AZSEY		0 540	12/12/2012	51,509.70 51,509.70	70,163.10 18.13	18,653 40				0 54 0 54	0.08
60 000	ALTISOURCE RESIDENTIAL CORP B TICKER. RESI		2.200	11/13/2013	1,554 59 1,554 59	1,806 60 30 11	252 01				2 20 2.20	0 00
60 000	ALTISOURCE RESIDENTIAL CORP B TICKER RESI		2 200	11/13/2013	1,528 15 1,528 15	1,806 60 30 11	278 45				2 20 2 20	0 00
110 000	ALTISOURCE RESIDENTIAL CORP B TICKER RESI		2 200	11/13/2013	2,880 23 2,880 23	3,312 10 30 11	431 87				2 20 2.20	0 00
50 000	ALTISOURCE RESIDENTIAL CORP B TICKER. RESI		2 200	11/13/2013	1,292 57 1,292.57	1,505 50 30 11	212 93				2 20 2 20	0 00

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50.000	ALTISOURCE RESIDENTIAL CORP B TICKER RESI		2.200	11/13/2013	1,304 40 1,304 40	1,505.50 30 11	201 10				2 20 2 20	0.00
50 000	ALTISOURCE RESIDENTIAL CORP B TICKER. RESI		2.200	11/13/2013	1,278 23 1,278 23	1,505.50 30 11	227 27				2 20 2 20	0 00
50.000	ALTISOURCE RESIDENTIAL CORP B TICKER. RESI		2.200	11/13/2013	1,281 01 1,281 01	1,505 50 30 11	224 49				2 20 2 20	0 00
50 000	ALTISOURCE RESIDENTIAL CORP B TICKER. RESI		2.200	11/13/2013	1,277 00 1,277.00	1,505 50 30 11	228 50				2 20 2 20	0.00
60 000	ALTISOURCE RESIDENTIAL CORP B TICKER. RESI		2.200	11/13/2013	1,538 99 1,538 99	1,806 60 30 11	267 61				2 20 2 20	0 00
7,000.000	ALTRIA GROUP INC TICKER. MO		2 080	03/16/2009	115,372 60 115,372 60	268,730 00 38 39	153,357 40				2 08 2 08	0 29
1,500.000	ALTRIA GROUP INC TICKER. MO		2 080	03/21/2011	36,694 05 36,694 05	57,585 00 38.39	20,890 95				2 08 2 08	0 06
2,300 000	ALTRIA GROUP INC TICKER. MO		2 080	02/15/2012	66,782.57 66,782.57	88,297.00 38.39	21,514 43				2 08 2 08	0 10
2,300 000	ALTRIA GROUP INC TICKER MO		2 080	10/31/2012	73,143 22 73,143 22	88,297 00 38.39	15,153 78				2 08 2 08	0 10
	ACCRUAL CASH DIVIDEND ALTRIA GROUP INC EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER MO							3,360 00				0 00
	ACCRUAL CASH DIVIDEND ALTRIA GROUP INC EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER MO							720 00				0.00
	ACCRUAL CASH DIVIDEND ALTRIA GROUP INC EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER. MO							1,104 00				0.00

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Supplemental Report

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL· CASH DIVIDEND ALTRIA GROUP INC EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER· MO							1,104.00				0 00
86 000	AMADEUS IT HOLDING SA UNSPONSORED AMERICAN DEPOSITORY SHARES TICKER. AMADY		0 600	08/05/2013	2,930 67 2,930 67	3,676 50 42 75	745 83				0 60 0 60	0.00
123 000	AMADEUS IT HOLDING SA UNSPONSORED AMERICAN DEPOSITORY SHARES TICKER. AMADY		0.600	08/02/2013	4,129 37 4,129 37	5,258 25 42 75	1,128 88				0 60 0 60	0 01
279.000	AMADEUS IT HOLDING SA UNSPONSORED AMERICAN DEPOSITORY SHARES TICKER AMADY		0 600	07/22/2013	9,408 13 9,408 13	11,927 25 42 75	2,519 12				0 60 0 60	0 01
169 000	AMADEUS IT HOLDING SA UNSPONSORED AMERICAN DEPOSITORY SHARES TICKER· AMADY		0 600	06/19/2013	5,482 01 5,482 01	7,224 75 42 75	1,742 74				0 60 0.60	0.01
390.000	AMADEUS 11 HOLDING SA UNSPONSORED AMERICAN DEPOSITORY SHARES TICKER. AMADY		0 600	06/18/2013	12,477 04 12,477 04	16,672 50 42 75	4,195 46				0 60 0 60	0 02
300 000	AMERICAN HOMES 4 RENT TICKER. AMH		0 200	11/13/2013	4,813 95 4,813.95	4,860 00 16 20	46 05				0.20 0 20	0 01
90 000	AMERICAN HOMES 4 RENT TICKER AMH		0 200	11/13/2013	1,445 10 1,445.10	1,458 00 16 20	12 90				0 20 0 20	0 00
90 000	AMERICAN HOMES 4 RENT TICKER. AMH		0 200	11/13/2013	1,444 57 1,444 57	1,458.00 16 20	13 43				0 20 0 20	0.00
180 000	AMERICAN HOMES 4 RENT TICKER· AMH		0.200	11/13/2013	2,890.93 2,890.93	2,916.00 16.20	25 07				0 20 0 20	0 00
180.000	AMERICAN HOMES 4 RENT TICKER. AMH		0.200	11/13/2013	2,872 87 2,872 87	2,916.00 16 20	43 13				0 20 0 20	0 00
70 000	AMERICAN HOMES 4 RENT TICKER AMH		0.200	11/13/2013	1,123.70 1,123 70	1,134.00 16 20	10 30				0 20 0 20	0.00

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Morgan Stanley
Private Wealth Management

Supplemental Report

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Fixed Income Valuation
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12/31/2013
Trade Date Reporting

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	ACCRUAL CASH DIVIDEND AMERICAN HOMES 4 RENT EX DATE 12/11/2013 PAY DATE 01/10/2014 TICKER AMH							15 00				0.00
	ACCRUAL CASH DIVIDEND AMERICAN HOMES 4 RENT EX DATE 12/11/2013 PAY DATE· 01/10/2014 TICKER. AMH							4.50				0 00
	ACCRUAL CASH DIVIDEND AMERICAN HOMES 4 RENT EX DATE 12/11/2013 PAY DATE 01/10/2014 TICKER. AMH							4.50				0.00
	ACCRUAL CASH DIVIDEND AMERICAN HOMES 4 RENT EX DATE 12/11/2013 PAY DATE 01/10/2014 TICKER. AMH							9.00				0 00
	ACCRUAL CASH DIVIDEND AMERICAN HOMES 4 RENT EX DATE 12/11/2013 PAY DATE 01/10/2014 TICKER: AMH							9 00				0.00
	ACCRUAL CASH DIVIDEND AMERICAN HOMES 4 RENT EX DATE 12/11/2013 PAY DATE 01/10/2014 TICKER AMH							3 50				0.00
353 000	AMERIGAS PARTNERS L P-UNIT LTD PARTNERSHIP INT TICKER APU		3.520	10/01/2013	15,176.99 15,176 99	15,733 21 44 57	556 22				3 52 3 52	0.02
350.000	AMERIGAS PARTNERS L P-UNIT LTD PARTNERSHIP INT TICKER. APU		3 520	08/27/2013	15,326 26 15,326 26	15,599 50 44.57	273 24				3 52 3 52	0 02
15 000	AMREIT INC CL B TICKER· AMRE		0 800	09/20/2013	248 98 248 98	252.00 16 80	3 02				0 80 0 80	0.00

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20.000	AMREIT INC CL B TICKER. AMRE		0 800	09/20/2013	331 93 331.93	336 00 16.80	4 07				0 80 0 80	0 00
80.000	AMREIT INC CL B TICKER AMRE		0 800	09/19/2013	1,335.94 1,335.94	1,344.00 16 80	8 06				0 80 0 80	0 00
20.000	AMREIT INC CL B TICKER. AMRE		0 800	09/19/2013	335.87 335 87	336.00 16 80	0 13				0 80 0 80	0 00
40.000	AMREIT INC CL B TICKER AMRE		0.800	09/19/2013	667 84 667 84	672.00 16 80	4 16				0 80 0 80	0 00
30.000	AMREIT INC CL B TICKER AMRE		0 800	09/19/2013	500 71 500 71	504 00 16 80	3 29				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	09/19/2013	667 49 667 49	672 00 16 80	4 51				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	09/19/2013	500.56 500.56	504 00 16.80	3 44				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	09/19/2013	670 40 670.40	672.00 16.80	1 60				0 80 0 80	0 00
30.000	AMREIT INC CL B TICKER. AMRE		0 800	09/18/2013	500 70 500 70	504 00 16 80	3 30				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0.800	09/18/2013	501 02 501 02	504 00 16 80	2 98				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0.800	09/17/2013	508 43 508 43	504 00 16 80	(4.43)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	09/17/2013	508 46 508.46	504 00 16 80	(4 46)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0.800	09/17/2013	503 37 503 37	504 00 16 80	0 63				0 80 0.80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	09/17/2013	508 12 508 12	504 00 16 80	(4.12)				0 80 0 80	0.00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	09/17/2013	678 14 678 14	672 00 16.80	(6 14)				0 80 0 80	0 00

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30 000	AMREIT INC CL B TICKER. AMRE		0.800	09/17/2013	508 49 508 49	504 00 16 80	(4.49)				0 80 0 80	0.00
20 000	AMREIT INC CL B TICKER. AMRE		0 800	09/11/2013	335 35 335 35	336 00 16.80	0 65				0 80 0 80	0.00
20 000	AMREIT INC CL B TICKER AMRE		0 800	09/11/2013	335.32 335 32	336 00 16.80	0 68				0 80 0 80	0 00
10 000	AMREIT INC CL B TICKER AMRE		0 800	09/10/2013	168.33 168.33	168 00 16 80	(0 33)				0 80 0 80	0 00
20 000	AMREIT INC CL B TICKER. AMRE		0.800	09/10/2013	336 51 336.51	336.00 16.80	(0 51)				0 80 0 80	0 00
10 000	AMREIT INC CL B TICKER. AMRE		0.800	09/10/2013	167 77 167.77	168 00 16 80	0 23				0 80 0 80	0 00
10.000	AMREIT INC CL B TICKER. AMRE		0 800	09/10/2013	167 95 167 95	168 00 16 80	0 05				0 80 0 80	0.00
20 000	AMREIT INC CL B TICKER. AMRE		0 800	09/10/2013	335 86 335 86	336 00 16 80	0 14				0 80 0 80	0.00
20 000	AMREIT INC CL B TICKER. AMRE		0 800	09/10/2013	335 46 335 46	336 00 16 80	0 54				0 80 0 80	0 00
20 000	AMREIT INC CL B TICKER. AMRE		0 800	09/10/2013	335 70 335 70	336 00 16 80	0 30				0.80 0 80	0 00
20 000	AMREIT INC CL B TICKER. AMRE		0 800	09/10/2013	335.59 335 59	336 00 16.80	0 41				0 80 0 80	0 00
20 000	AMREIT INC CL B TICKER. AMRE		0.800	09/10/2013	335.68 335.68	336.00 16.80	0 32				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	08/29/2013	681 81 681.81	672.00 16.80	(9 81)				0 80 0 80	0.00
10 000	AMREIT INC CL B TICKER: AMRE		0 800	08/29/2013	170 54 170 54	168 00 16 80	(2.54)				0 80 0 80	0.00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	08/29/2013	681 17 681 17	672 00 16 80	(9 17)				0 80 0 80	0.00

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Morgan Stanley
Private Wealth Management

Supplemental Report

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40 000	AMREIT INC CL B TICKER. AMRE		0 800	08/29/2013	680 66 680 66	672 00 16 80	(8 66)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER AMRE		0 800	08/29/2013	684 42 684.42	672 00 16.80	(12 42)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	08/27/2013	681.33 681.33	672 00 16.80	(9 33)				0 80 0 80	0 00
50.000	AMREIT INC CL B TICKER. AMRE		0 800	08/27/2013	851.50 851.50	840.00 16 80	(11 50)				0 80 0 80	0 00
10 000	AMREIT INC CL B TICKER. AMRE		0 800	08/27/2013	170 22 170 22	168 00 16 80	(2 22)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0.800	08/27/2013	511 50 511 50	504 00 16 80	(7.50)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER AMRE		0.800	08/27/2013	511 71 511 71	504 00 16 80	(7.71)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	08/26/2013	513 48 513 48	504 00 16 80	(9 48)				0 80 0.80	0.00
50 000	AMREIT INC CL B TICKER. AMRE		0 800	08/26/2013	863 10 863 10	840 00 16 80	(23 10)				0 80 0.80	0.00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	08/23/2013	704 86 704 86	672 00 16 80	(32 86)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	08/23/2013	525 34 525.34	504 00 16.80	(21 34)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0.800	08/23/2013	524 10 524.10	504.00 16 80	(20.10)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	08/23/2013	528 73 528 73	504 00 16 80	(24.73)				0 80 0 80	0 00
50 000	AMREIT INC CL B TICKER. AMRE		0 800	08/23/2013	873 29 873.29	840 00 16 80	(33 29)				0 80 0 80	0 00
50 000	AMREIT INC CL B TICKER AMRE		0 800	08/23/2013	876.06 876.06	840.00 16.80	(36 06)				0 80 0 80	0.00

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50 000	AMREIT INC CL B TICKER. AMRE		0 800	08/23/2013	879 52 879.52	840 00 16 80	(39 52)				0 80 0 80	0.00
60 000	AMREIT INC CL B TICKER. AMRE		0 800	08/23/2013	1,052 39 1,052.39	1,008 00 16.80	(44 39)				0 80 0 80	0 00
50 000	AMREIT INC CL B TICKER. AMRE		0 800	08/22/2013	881 80 881.80	840.00 16.80	(41 80)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/22/2013	520.50 520.50	504.00 16.80	(16.50)				0 80 0 80	0 00
40.000	AMREIT INC CL B TICKER AMRE		0 800	08/22/2013	694 40 694 40	672.00 16 80	(22 40)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/21/2013	541 20 541.20	504 00 16.80	(37.20)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER. AMRE		0.800	08/21/2013	721 74 721 74	672 00 16 80	(49 74)				0 80 0 80	0 00
50 000	AMREIT INC CL B TICKER AMRE		0.800	08/21/2013	902 14 902 14	840 00 16 80	(62.14)				0 80 0.80	0.00
300 000	AMREIT INC CL B TICKER AMRE		0.800	08/16/2013	5,456 97 5,456 97	5,040 00 16 80	(416.97)				0 80 0 80	0 01
100 000	AMREIT INC CL B TICKER. AMRE		0 800	08/16/2013	1,823 23 1,823 23	1,680 00 16 80	(143.23)				0 80 0 80	0.00
40 000	AMREIT INC CL B TICKER AMRE		0 800	08/08/2013	733.48 733.48	672.00 16 80	(61 48)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/08/2013	545.53 545.53	504 00 16.80	(41 53)				0 80 0 80	0 00
20 000	AMREIT INC CL B TICKER· AMRE		0 800	08/08/2013	364 66 364 66	336 00 16 80	(28 66)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/08/2013	550 05 550 05	504 00 16 80	(46 05)				0 80 0.80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/08/2013	550 59 550 59	504 00 16 80	(46 59)				0.80 0 80	0 00

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40.000	AMREIT INC CL B TICKER. AMRE		0 800	08/07/2013	731 72 731.72	672.00 16.80	(59 72)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER AMRE		0 800	08/07/2013	732.24 732 24	672.00 16.80	(60 24)				0 80 0 80	0.00
30.000	AMREIT INC CL B TICKER. AMRE		0 800	08/07/2013	547 79 547 79	504.00 16.80	(43.79)				0 80 0 80	0 00
30.000	AMREIT INC CL B TICKER AMRE		0 800	08/07/2013	548 16 548 16	504.00 16.80	(44 16)				0 80 0 80	0 00
30.000	AMREIT INC CL B TICKER AMRE		0 800	08/07/2013	548.51 548.51	504 00 16.80	(44.51)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER AMRE		0.800	08/07/2013	546 81 546 81	504.00 16.80	(42 81)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0.800	08/07/2013	544 29 544 29	504 00 16 80	(40.29)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER. AMRE		0.800	08/07/2013	549 42 549 42	504 00 16 80	(45.42)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER AMRE		0.800	08/07/2013	732 10 732 10	672 00 16 80	(60.10)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/07/2013	548 84 548 84	504 00 16 80	(44.84)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	08/07/2013	548 88 548 88	504 00 16 80	(44.88)				0 80 0.80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/07/2013	548 70 548.70	504 00 16 80	(44 70)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/07/2013	549.70 549.70	504 00 16 80	(45 70)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0.800	08/06/2013	550 50 550.50	504 00 16.80	(46 50)				0 80 0 80	0 00
10 000	AMREIT INC CL B TICKER· AMRE		0 800	08/06/2013	183.67 183.67	168 00 16.80	(15 67)				0 80 0 80	0.00

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Morgan Stanley

Private Wealth Management

Supplemental Report

Valuation Currency: USD
Sort Order: Days to Redemption

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/06/2013	550.60 550 60	504 00 16.80	(46 60)				0 80 0 80	0 00
20 000	AMREIT INC CL B TICKER. AMRE		0 800	08/06/2013	366 83 366.83	336.00 16.80	(30 83)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER AMRE		0 800	08/06/2013	733 98 733.98	672.00 16.80	(61 98)				0 80 0 80	0 00
20.000	AMREIT INC CL B TICKER AMRE		0 800	08/06/2013	366.53 366.53	336 00 16 80	(30 53)				0 80 0 80	0 00
20 000	AMREIT INC CL B TICKER. AMRE		0 800	08/06/2013	367.02 367 02	336 00 16 80	(31 02)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	08/06/2013	550.63 550.63	504 00 16 80	(46 63)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/06/2013	550.88 550.88	504.00 16.80	(46 88)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER AMRE		0 800	08/05/2013	732.64 732 64	672 00 16 80	(60 64)				0 80 0.80	0.00
50 000	AMREIT INC CL B TICKER AMRE		0 800	08/05/2013	918.62 918 62	840 00 16 80	(78 62)				0 80 0.80	0.00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	08/05/2013	548.18 548.18	504 00 16.80	(44 18)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER AMRE		0.800	08/05/2013	551 15 551.15	504 00 16 80	(47 15)				0 80 0 80	0 00
40 000	AMREIT INC CL B TICKER. AMRE		0.800	08/05/2013	734.91 734.91	672.00 16.80	(62.91)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER: AMRE		0.800	08/05/2013	550 59 550.59	504 00 16.80	(46 59)				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/05/2013	547 46 547 46	504.00 16.80	(43 46)				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER. AMRE		0 800	08/05/2013	549 55 549 55	504.00 16.80	(45 55)				0 80 0 80	0 00

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Morgan Stanley

Private Wealth Management

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redempuon

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
30 000	AMREIT INC CL B TICKER AMRE		0 800	08/05/2013	550 12 550 12	504 00 16 80	(46.12)				0 80 0.80	0.00
30.000	AMREIT INC CL B TICKER AMRE		0.800	11/20/2012	477 64 477 64	504 00 16 80	26 36				0 80 0 80	0.00
30 000	AMREIT INC CL B TICKER AMRE		0.800	10/19/2012	480 77 480 77	504 00 16 80	23 23				0 80 0 80	0.00
40 000	AMREIT INC CL B TICKER. AMRE		0 800	10/19/2012	640 54 640.54	672.00 16 80	31 46				0 80 0 80	0 00
30 000	AMREIT INC CL B TICKER AMRE		0.800	10/19/2012	479 76 479 76	504 00 16 80	24 24				0 80 0 80	0 00
55 000	AMREIT INC CL B TICKER. AMRE		0 800	10/18/2012	917 68 917.68	924 00 16.80	6 32				0 80 0 80	0 00
15 000	AMREIT INC CL B TICKER AMRE		0 800	09/17/2013	248 98 248.98	252.00 16.80	3 02				0 80 0 80	0 00
82 000	ANHEUSER BUSCH INBEV TICKER BUD		2 321	10/29/2013	8,452.74 8,452 74	8,729.72 106 46	276 98				2 32 2 32	0 01
76 000	ANHEUSER BUSCH INBEV TICKER. BUD		2 321	10/28/2013	7,836 49 7,836 49	8,090.96 106.46	254 47				2 32 2 32	0 01
105 000	ANHEUSER BUSCH INBEV TICKER. BUD		2 321	10/24/2013	10,753 98 10,753 98	11,178 30 106 46	424 32				2 32 2 32	0.01
39.000	ANHEUSER BUSCH INBEV TICKER BUD		2.321	10/23/2013	4,002 06 4,002 06	4,151 94 106.46	149 88				2 32 2 32	0.00
158 000	ANHEUSER BUSCH INBEV TICKER. BUD		2 321	09/30/2013	15,738 62 15,738 62	16,820 68 106 46	1,082 06				2.32 2 32	0 02
121 000	ANHEUSER BUSCH INBEV TICKER. BUD		2 321	09/27/2013	12,001 22 12,001 22	12,881.66 106.46	880 44				2 32 2.32	0 01
104 000	ANHEUSER BUSCH INBEV TICKER BUD		2.321	07/02/2012	7,615.93 7,615.93	11,071.84 106.46	3,455 91				2 32 2 32	0 01
500 000	ANHEUSER BUSCH INBEV TICKER. BUD		2 321	12/12/2012	43,765 00 43,765 00	53,230 00 106 46	9,465 00				2 32 2 32	0 06

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EM249VB-20140911-162057

Morgan Stanley

Private Wealth Management

Supplemental Report

Fixed Income Valuation

CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*

12/31/2013

Trade Date Reporting

Valuation Currency: USD

Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
230.000	ANHEUSER BUSCH INBEV TICKER. BUD		2 321	05/09/2012	16,930 57 16,930 57	24,485 80 106 46	7,555 23				2 32 2 32	0 03
55.000	ANSYS INC COM TICKER. ANSS			02/19/2013	4,155 25 4,155 25	4,796 00 87.20	640 75					0 01
45.000	ANSYS INC COM TICKER. ANSS			06/28/2013	3,221.10 3,221.10	3,924.00 87.20	702 90					0 00
730.000	ANSYS INC COM TICKER ANSS			05/04/2012	49,729 79 49,729.79	63,656.00 87 20	13,926 21					0 07
50 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER· AIV		1 040	06/07/2013	1,538.26 1,538 26	1,295.50 25.91	(242 76)				1 04 1 04	0 00
270 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER AIV		1 040	10/17/2012	6,891.67 6,891 67	6,995.70 25.91	104 03				1 04 1 04	0 01
220 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER. AIV		1.040	10/17/2012	5,601 07 5,601 07	5,700 20 25.91	99 13				1 04 1 04	0 01
280 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER AIV		1 040	10/17/2012	7,139 44 7,139 44	7,254 80 25 91	115 36				1 04 1 04	0 01
220 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER. AIV		1 040	10/17/2012	5,601 95 5,601 95	5,700 20 25 91	98 25				1 04 1 04	0.01
160.000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER. AIV		1.040	10/18/2012	4,106.19 4,106.19	4,145.60 25.91	39 41				1 04 1 04	0 00
170 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER AIV		1.040	10/18/2012	4,366 47 4,366 47	4,404.70 25.91	38 23				1 04 1 04	0.00
480 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER. AIV		1 040	10/18/2012	12,275 09 12,275 09	12,436 80 25 91	161 71				1 04 1 04	0 01

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
170 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER· AIV		1 040	10/18/2012	4,367 13 4,367 13	4,404 70 25 91	37 57				1 04 1 04	0 00
235 000	APARTMENT INVESTMENT & MANAGEM CL A COM REIT TICKER. AIV		1 040	10/16/2012	6,013.51 6,013 51	6,088.85 25 91	75 34				1 04 1 04	0 01
13 000	APPLE INC TICKER. AAPL		1 880	02/19/2013	6,085 04 6,085 04	7,293 26 561 02	1,208 22				1 88 1 88	0 01
60 000	APPLE INC TICKER. AAPL		1 880	03/07/2012	32,712 94 32,712 94	33,661 20 561 02	948 26				1 88 1 88	0 04
468.000	APPLE INC TICKER AAPL		1 880	02/14/2012	231,970.71 231,970.71	262,557 36 561 02	30,586 65				1 88 1 88	0 28
2 000	APPLE INC TICKER AAPL		1 880	07/16/2013	853.68 853.68	1,122.04 561.02	268 36				1 88 1 88	0 00
25.000	APPLE INC TICKER AAPL		1 880	06/28/2013	10,105 50 10,105.50	14,025 50 561 02	3,920 00				1 88 1 88	0.02
759 000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER ARMH		0 275	05/07/2012	19,094 92 19,094 92	41,540.83 54 73	22,445 91				0 28 0.28	0 04
1,750 000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER. ARMH		0.275	12/12/2012	63,917 70 63,917 70	95,779 25 54.73	31,861 55				0 28 0 28	0.10
101 000	ARM HOLDINGS PLC CAMBRIDGE ADR TICKER ARMH		0.275	11/08/2012	3,397 06 3,397 06	5,527 83 54 73	2,130 77				0 28 0 28	0.01
89 000	ASML HOLDING NV VELDHOVEN ADR TICKER. ASML		0.717	06/13/2013	7,182 03 7,182 03	8,339 30 93 70	1,157 27				0 72 0 72	0.01
69.000	ASML HOLDING NV VELDHOVEN ADR TICKER. ASML		0 717	06/12/2013	5,548 01 5,548 01	6,465 30 93 70	917 29				0 72 0.72	0 01
67 000	ASML HOLDING NV VELDHOVEN ADR TICKER. ASML		0 717	06/11/2013	5,285 46 5,285 46	6,277 90 93 70	992 44				0 72 0 72	0 01
177 000	ASML HOLDING NV VELDHOVEN ADR TICKER. ASML		0 717	04/02/2013	11,594 15 11,594.15	16,584.90 93 70	4,990 75				0 72 0 72	0 02

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125.000	ASML HOLDING NV VELDHOVEN ADR TICKER ASML		0.717	12/19/2012	7,938 91 7,938 91	11,712 50 93 70	3,773 59				0 72 0 72	0.01
111 000	ASML HOLDING NV VELDHOVEN ADR TICKER. ASML		0 717	07/10/2013	9,045 60 9,045 60	10,400 70 93 70	1,355 10				0 72 0 72	0 01
2,544 000	ASSA ABLOY AB ADR TICKER. ASAZY		0 330	05/07/2012	37,676 64 37,676 64	67,288.80 26 45	29,612 16				0 33 0 33	0 07
55 000	ASSOCIATED ESTATES REALTY CORP REIT TICKER. AEC		0 800	06/17/2013	859 07 859.07	882 75 16 05	23 68				0 80 0 80	0.00
280 000	ASSOCIATED ESTATES REALTY CORP REIT TICKER AEC		0 800	06/07/2013	4,649 99 4,649.99	4,494 00 16 05	(155 99)				0 80 0 80	0 00
200.000	ASSOCIATED ESTATES REALTY CORP REIT TICKER. AEC		0 800	06/07/2013	3,311 24 3,311.24	3,210.00 16.05	(101 24)				0 80 0 80	0 00
320 000	ASSOCIATED ESTATES REALTY CORP REIT TICKER. AEC		0 800	10/13/2011	4,966 89 4,966.89	5,136 00 16.05	169 11				0 80 0 80	0 01
620 000	ASSOCIATED ESTATES REALTY CORP REIT TICKER AEC		0 800	01/27/2010	7,008 04 7,008.04	9,951 00 16.05	2,942 96				0 80 0 80	0 01
590 000	ASSOCIATED ESTATES REALTY CORP REIT TICKER AEC		0 800	01/26/2010	6,698 46 6,698 46	9,469.50 16.05	2,771 04				0 80 0 80	0 01
520.000	ASSOCIATED ESTATES REALTY CORP REIT TICKER AEC		0 800	01/25/2010	5,700 90 5,700 90	8,346 00 16 05	2,645 10				0 80 0 80	0 01
890 000	ASSOCIATED ESTATES REALTY CORP REIT TICKER. AEC		0 800	01/22/2010	9,780 94 9,780 94	14,284 50 16 05	4,503 56				0 80 0 80	0 02
1,350 000	ASTRAZENECA PLC SPONS ADR TICKER. AZN		2 800	02/19/2013	62,014.95 62,014.95	80,149.50 59.37	18,134 55				2 80 2 80	0 09

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
3,500 000	ASTRAZENECA PLC SPONS ADR TICKER AZN		2.800	03/16/2009	108,445 40 108,445 40	207,795 00 59 37	99,349 60				2 80 2 80	0.22
1,500 000	ASTRAZENECA PLC SPONS ADR TICKER. AZN		2 800	03/21/2011	67,872 00 67,872 00	89,055 00 59 37	21,183 00				2 80 2 80	0 10
2,850.000	ASTRAZENECA PLC SPONS ADR TICKER. AZN		2 800	02/14/2012	135,452 52 135,452 52	169,204 50 59 37	33,751 98				2 80 2 80	0 18
1,630 000	AT&T INC TICKER. T		1 840	06/28/2013	56,886 67 56,886 67	57,310 80 35 16	424 13				1 84 1 84	0.06
1,682 000	AT&T INC TICKER. T		1 840	11/14/2008	45,974 45 45,974.45	59,139 12 35 16	13,164 67				1 84 1 84	0 06
5,018 000	AT&T INC TICKER. T		1 840	03/16/2009	117,920.49 117,920.49	176,432.88 35 16	58,512 39				1 84 1 84	0 19
2,000 000	AT&T INC TICKER. T		1 840	03/21/2011	55,037.00 55,037.00	70,320.00 35.16	15,283 00				1 84 1 84	0 08
2,600 000	AT&T INC TICKER. T		1.840	02/14/2012	77,973.48 77,973.48	91,416.00 35.16	13,442 52				1 84 1 84	0.10
60.000	ATHENAHEALTH INC TICKER. ATHN			02/19/2013	5,348 96 5,348 96	8,070.00 134.50	2,721 04					0 01
30 000	ATHENAHEALTH INC TICKER ATHN			06/28/2013	2,712 30 2,712 30	4,035 00 134 50	1,322 70					0.00
30 000	ATHENAHEALTH INC TICKER: ATHN			07/16/2013	2,743 20 2,743 20	4,035 00 134 50	1,291 80					0.00
885 000	ATHENAHEALTH INC TICKER: ATHN			05/04/2012	64,892 98 64,892 98	119,032 50 134 50	54,139 52					0 13
1,400 000	ATLAS COPCO AB ADR NEW REP STD COM SER A TICKER. ATLKY		0 586	12/12/2012	37,072 00 37,072.00	38,976 00 27.84	1,904 00				0 59 0 59	0 04
906 000	ATLAS COPCO AB ADR NEW REP STD COM SER A TICKER. ATLKY		0.586	05/08/2012	20,865.18 20,865 18	25,223.04 27 84	4,357 86				0 59 0 59	0 03

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176 000	AUTOMATIC DATA PROCESSING INC TICKER. ADP		1.920	09/09/2013	12,677 07 12,677.07	14,220.62 80.80	1,543 55				1 92 1 92	0 02
309 000	AUTOMATIC DATA PROCESSING INC TICKER. ADP		1 920	09/10/2013	22,335.76 22,335.76	24,966.89 80.80	2,631 13				1 92 1 92	0.03
573.000	AUTOMATIC DATA PROCESSING INC TICKER ADP		1 920	09/11/2013	41,838 80 41,838 80	46,297 83 80.80	4,459 03				1 92 1 92	0.05
466 000	AUTOMATIC DATA PROCESSING INC TICKER· ADP		1 920	09/12/2013	34,342 38 34,342.38	37,652 33 80 80	3,309 95				1 92 1 92	0 04
1,183 000	AUTOMATIC DATA PROCESSING INC TICKER· ADP		1.920	09/13/2013	87,510 53 87,510 53	95,585.22 80.80	8,074 69				1 92 1 92	0 10
328 000	AUTOMATIC DATA PROCESSING INC TICKER. ADP		1 920	09/16/2013	24,112.56 24,112 56	26,502.07 80.80	2,389 51				1 92 1 92	0 03
47 000	AUTOMATIC DATA PROCESSING INC TICKER· ADP		1.920	09/06/2013	3,359 20 3,359 20	3,797.55 80 80	438 35				1 92 1 92	0 00
	ACCRUAL CASH DIVIDEND AUTOMATIC DATA EX DATE 12/11/2013 PAY DATE 01/01/2014 TICKER. ADP							84 48				0 00
	ACCRUAL CASH DIVIDEND AUTOMATIC DATA EX DATE 12/11/2013 PAY DATE 01/01/2014 TICKER ADP							148 32				0.00

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL CASH DIVIDEND AUTOMATIC DATA EX DATE 12/11/2013 PAY DATE 01/01/2014 TICKER ADP							275 04				0 00
	ACCRUAL CASH DIVIDEND AUTOMATIC DATA EX DATE 12/11/2013 PAY DATE 01/01/2014 TICKER ADP							223 68				0.00
	ACCRUAL CASH DIVIDEND AUTOMATIC DATA EX DATE 12/11/2013 PAY DATE 01/01/2014 TICKER: ADP							567 84				0 00
	ACCRUAL CASH DIVIDEND AUTOMATIC DATA EX DATE 12/11/2013 PAY DATE 01/01/2014 TICKER: ADP							157 44				0 00
	ACCRUAL CASH DIVIDEND AUTOMATIC DATA EX DATE 12/11/2013 PAY DATE. 01/01/2014 TICKER. ADP							95 04				0 00
20.000	AVALONBAY COMMUNITIES INC TICKER AVB		4.640	06/07/2013	2,713 75 2,713 75	2,364.60 118 23	(349 15)				4 64 4 64	0.00
30 000	AVALONBAY COMMUNITIES INC TICKER AVB		4 640	01/05/2011	3,397 20 3,397 20	3,546 90 118 23	149 70				4 64 4 64	0.00
140 000	AVALONBAY COMMUNITIES INC TICKER AVB		4 640	02/01/2010	10,827 68 10,827 68	16,552 20 118 23	5,724 52				4 64 4 64	0 02
140 000	AVALONBAY COMMUNITIES INC TICKER AVB		4 640	01/29/2010	10,825 64 10,825 64	16,552 20 118 23	5,726 56				4 64 4 64	0 02
120 000	AVALONBAY COMMUNITIES INC TICKER AVB		4.640	01/28/2010	9,205 68 9,205.68	14,187 60 118 23	4,981 92				4 64 4 64	0 02
150 000	AVALONBAY COMMUNITIES INC TICKER AVB		4 640	01/27/2010	11,490.30 11,490.30	17,734.50 118.23	6,244 20				4 64 4 64	0.02

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Morgan Stanley
Private Wealth Management

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

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	ACCRUAL CASH DIVIDEND AVALONBAY COMMUNITIES INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER AVB							21.40				0 00
	ACCRUAL CASH DIVIDEND AVALONBAY COMMUNITIES INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER AVB							32 10				0 00
	ACCRUAL CASH DIVIDEND AVALONBAY COMMUNITIES INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. AVB							149 80				0 00
	ACCRUAL CASH DIVIDEND AVALONBAY COMMUNITIES INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. AVB							149.80				0.00
	ACCRUAL CASH DIVIDEND AVALONBAY COMMUNITIES INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. AVB							128.40				0.00
	ACCRUAL CASH DIVIDEND AVALONBAY COMMUNITIES INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. AVB							160 50				0 00
276 000	BAIDU ADR TICKER BIDU			04/19/2013	24,927 63 24,927 63	49,094 88 177 88	24,167 25					0.05
15.000	BAIDU ADR TICKER BIDU			03/22/2013	1,266 15 1,266 15	2,668 20 177 88	1,402 05					0 00
225 000	BAIDU ADR TICKER. BIDU			03/21/2013	19,238.78 19,238.78	40,023 00 177 88	20,784 22					0 04
2 000	BAIDU ADR TICKER. BIDU			02/20/2013	190.72 190.72	355.76 177.88	165 04					0.00

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258 000	BAIDU ADR TICKER. BIDU			02/14/2013	24,810.24 24,810 24	45,893.04 177.88	21,082 80					0 05
31 000	BAIDU ADR TICKER BIDU			04/25/2013	2,647 94 2,647.94	5,514.28 177.88	2,866 34					0 01
43.000	BAIDU ADR TICKER. BIDU			05/11/2012	5,416 02 5,416 02	7,648 84 177 88	2,232 82					0.01
91.000	BAIDU ADR TICKER BIDU			05/29/2012	10,939 97 10,939 97	16,187 08 177 88	5,247 11					0 02
83.000	BAIDU ADR TICKER. BIDU			11/07/2012	8,797 53 8,797 53	14,764.04 177 88	5,966 51					0.02
55.000	BAIDU ADR TICKER. BIDU			12/03/2012	5,222 85 5,222 85	9,783 40 177 88	4,560 55					0 01
58 000	BAIDU ADR TICKER. BIDU			03/05/2013	5,261 60 5,261 60	10,317 04 177 88	5,055 44					0 01
190 000	BAIDU ADR TICKER. BIDU			06/25/2013	17,773.42 17,773 42	33,797 20 177 88	16,023 78					0 04
384 000	BAIDU ADR TICKER BIDU			06/14/2013	38,593 46 38,593 46	68,305.92 177.88	29,712 46					0 07
867 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR TICKER BBVA		0 376	12/02/2013	10,072.11 10,072 11	10,742 13 12.39	670 02				0 38 0 38	0.01
710 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR TICKER: BBVA		0.376	10/24/2013	9,064 43 9,064 43	8,796 90 12.39	(267 53)				0 38 0 38	0.01
532 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR TICKER. BBVA		0 376	10/17/2013	6,395 33 6,395 33	6,591 48 12 39	196 15				0 38 0 38	0 01
1,870 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR TICKER BBVA		0 376	09/10/2013	18,509 26 18,509.26	23,169 30 12 39	4,660 04				0 38 0 38	0 03

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1,657.000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR TICKER BBVA		0 376	06/12/2013	15,442 58 15,442.58	20,530.23 12.39	5,087 65				0 38 0 38	0 02
4,333 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR TICKER BBVA		0 376	02/26/2013	42,798.34 42,798 34	53,685.87 12.39	10,887 53				0 38 0 38	0.06
87 000	BANCO DO BRASIL S A ADR TICKER BDORY		0.136	11/26/2013	987 45 987 45	903 32 10 38	(84 13)				0 14 0 14	0 00
1,663 000	BANCO DO BRASIL S A ADR TICKER BDORY		0.136	11/18/2013	19,240 91 19,240 91	17,266 93 10 38	(1,973.98)				0 14 0 14	0.02
209 000	BANCO DO BRASIL S A ADR TICKER BDORY		0.136	04/25/2013	2,813 14 2,813 14	2,170 05 10 38	(643.09)				0 14 0 14	0.00
2,746 000	BANCO DO BRASIL S A ADR TICKER BDORY		0 136	04/19/2013	39,267 80 39,267.80	28,511 72 10 38	(10,756 08)				0 14 0 14	0 03
2,420 000	BANCO DO BRASIL S A ADR TICKER BDORY		0 136	02/03/2010	37,092.79 37,092.79	25,126 86 10.38	(11,965 93)				0 14 0 14	0 03
252 000	BANCO DO BRASIL S A ADR TICKER BDORY		0.136	03/07/2011	4,506.39 4,506 39	2,616.52 10 38	(1,889 87)				0 14 0 14	0 00
491 000	BANCO DO BRASIL S A ADR TICKER BDORY		0.136	05/16/2011	8,960.75 8,960 75	5,098.05 10 38	(3,862 70)				0 14 0 14	0 01
1,698 000	BANCO DO BRASIL S A ADR TICKER BDORY		0.136	04/18/2012	23,186 19 23,186 19	17,630 33 10 38	(5,555.86)				0 14 0 14	0.02
867 000	BANCO DO BRASIL S A ADR TICKER BDORY		0 136	10/11/2012	10,256 44 10,256 44	9,002 06 10 38	(1,254.38)				0 14 0 14	0 01
16.000	BANCO DO BRASIL S A ADR TICKER BDORY		0 136	10/22/2012	184 03 184.03	166 13 10.38	(17.90)				0.14 0 14	0 00
255 000	BANCO DO BRASIL S A ADR TICKER. BDORY		0.136	10/26/2012	2,835.04 2,835 04	2,647.67 10.38	(187 37)				0 14 0 14	0.00
3,257 000	BANCO DO BRASIL S A ADR TICKER BDORY		0.136	12/10/2012	34,915 04 34,915 04	33,817 43 10 38	(1,097 61)				0 14 0 14	0.04

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12/31/2013
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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
884.000	BANCO DO BRASIL S A ADR TICKER. BDORY		0 136	01/27/2010	14,497.60 14,497 60	9,178.57 10 38	(5,319 03)				0 14 0 14	0 01
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER BDORY							11 21				0 00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER. BDORY							214 34				0 00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER BDORY							26 94				0.00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER. BDORY							353.93				0.00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER BDORY							311.91				0.00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER. BDORY							32.48				0.00
	ACCRUAL· ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE. 01/09/2014 TICKER. BDORY							63.28				0 00

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12/31/2013
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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER BDORY							218 86				0 00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER BDORY							111 75				0 00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE. 01/09/2014 TICKER. BDORY							2.06				0.00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER. BDORY							32 87				0 00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER. BDORY							419.79				0 00
	ACCRUAL ADR DIVIDEND BANCO DO BRASIL S A ADR EX DATE 12/12/2013 PAY DATE 01/09/2014 TICKER BDORY							237 03				0.00
56 000	BANCO MACRO S A ADR TICKER BMA		1 128	04/25/2013	843 14 843 14	1,359 12 24 27	515 98				1 13 1 13	0 00
672 000	BANCO MACRO S A ADR TICKER BMA		1.128	04/19/2013	10,188 86 10,188 86	16,309 44 24.27	6,120 58				1 13 1 13	0.02
209.000	BANCO MACRO S A ADR TICKER BMA		1.128	04/01/2011	8,245 05 8,245 05	5,072 43 24 27	(3,172.62)				1 13 1 13	0.01
216 000	BANCO MACRO S A ADR TICKER. BMA		1.128	05/04/2011	7,947 31 7,947 31	5,242.32 24.27	(2,704 99)				1 13 1 13	0.01

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287.000	BANCO MACRO S A ADR TICKER· BMA		1 128	08/12/2011	8,566 55 8,566 55	6,965 49 24 27	(1,601 06)				1 13 1 13	0.01
698 000	BANCO MACRO S A ADR TICKER· BMA		1.128	12/10/2012	11,150 55 11,150 55	16,940 46 24 27	5,789 91				1 13 1 13	0.02
941 000	BANCO MACRO S A ADR TICKER BMA		1 128	01/27/2010	27,110 77 27,110 77	22,838 07 24 27	(4,272 70)				1 13 1 13	0.02
409 000	BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR (GERMANY) TICKER BAMXY		0 825	10/17/2013	14,876 88 14,876 88	16,126 87 39 43	1,249 99				0 83 0 83	0 02
659 000	BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR (GERMANY) TICKFR BAMXY		0 825	07/29/2013	21,410 71 21,410.71	25,984.37 39.43	4,573 66				0 83 0 83	0 03
1,313 000	BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR (GERMANY) TICKER BAMXY		0.825	02/15/2013	42,051.45 42,051 45	51,771.59 39 43	9,720 14				0 83 0 83	0 06
8,405 000	BCE INC NEW COM TICKER BCE		2 263	02/26/2013	372,475 98 372,475 98	363,852 45 43 29	(8,623 53)				2 26 2 26	0.39
1,245 000	BCE INC NEW COM TICKER BCE		2.263	02/25/2013	54,909 23 54,909 23	53,896 05 43.29	(1,013 18)				2 26 2 26	0 06
	ACCRUAL CASH DIVIDEND BCE INC NEW COM EX DATE 12/12/2013 PAY DATE 01/15/2014 TICKER. BCE							4,600 12				0 00
	ACCRUAL CASH DIVIDEND BCE INC NEW COM EX DATE 12/12/2013 PAY DATE 01/15/2014 TICKER BCE							681.40				0 00
225.000	BEACON ROOFING SUPPLY INC TICKER BECN			02/19/2013	8,479.28 8,479.28	9,063.00 40 28	583 72					0 01
100 000	BEACON ROOFING SUPPLY INC TICKER. BECN			06/28/2013	3,787.86 3,787 86	4,028 00 40.28	240 14					0.00

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80.000	BEACON ROOFING SUPPLY INC TICKER. BECN			07/16/2013	3,187 20 3,187.20	3,222 40 40 28	35 20					0 00
2,390.000	BEACON ROOFING SUPPLY INC TICKER BECN			05/04/2012	64,611.26 64,611 26	96,269.20 40 28	31,657 94					0.10
2,030 000	BG GROUP PLC SPONS ADR TICKER. BRGYY		0 301	12/12/2012	34,672.40 34,672 40	44,030 70 21 69	9,358 30				0 30 0 30	0.05
1,307 000	BG GROUP PLC SPONS ADR TICKER BRGYY		0 301	05/08/2012	30,008 72 30,008 72	28,348.83 21.69	(1,659 89)				0 30 0 30	0 03
53 000	BIDVEST GROUP LTD (FORMERLY BI ADR) TICKER BDVSY		1 250	04/25/2013	2,623.50 2,623.50	2,731.62 51.54	108 12				1 25 1 25	0 00
402.000	BIDVEST GROUP LTD (FORMERLY BI ADR) TICKER BDVSY		1 250	04/19/2013	19,999 50 19,999 50	20,719 08 51.54	719 58				1.25 1 25	0.02
101 000	BIDVEST GROUP LTD (FORMERLY BI ADR) TICKER. BDVSY		1 250	04/11/2011	4,559.80 4,559 80	5,205 54 51 54	645 74				1 25 1 25	0.01
164 000	BIDVEST GROUP LTD (FORMERLY BI ADR) TICKER. BDVSY		1.250	05/10/2011	7,303 33 7,303.33	8,452 56 51.54	1,149 23				1 25 1.25	0 01
445 000	BIDVEST GROUP LTD (FORMERLY BI ADR) TICKER. BDVSY		1 250	12/10/2012	21,627 00 21,627 00	22,935 30 51.54	1,308 30				1 25 1 25	0 02
696 000	BIDVEST GROUP LTD (FORMERLY BI ADR) TICKER. BDVSY		1 250	03/07/2011	31,313 39 31,313 39	35,871.84 51.54	4,558 45				1 25 1 25	0 04
870.000	BOEING CO TICKER BA		2.920	03/21/2011	59,151 91 59,151 91	118,746.30 136 49	59,594 39				2 92 2 92	0 13
1,250 000	BOEING CO TICKER. BA		2 920	10/31/2012	89,182 00 89,182 00	170,612 50 136 49	81,430 50				2 92 2 92	0 18

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2,430.000	BOEING CO TICKER. BA		2 920	05/21/2009	106,952 56 106,952 56	331,670.70 136.49	224,718 14				2 92 2 92	0.36
70 000	BOSTON PROPERTIES INC MASSACH COM REIT TICKER BXP		2.600	06/07/2013	7,658.94 7,658 94	7,025.90 100 37	(633.04)				2 60 2 60	0 01
25 000	BOSTON PROPERTIES INC MASSACH COM REIT TICKER. BXP		2.600	01/22/2010	1,614 36 1,614 36	2,509 25 100.37	894 89				2 60 2 60	0 00
210.000	BOSTON PROPERTIES INC MASSACH COM REIT TICKER BXP		2 600	01/25/2010	13,617 95 13,617 95	21,077 70 100 37	7,459 75				2 60 2 60	0 02
240 000	BOSTON PROPERTIES INC MASSACH COM REIT TICKER. BXP		2 600	01/26/2010	15,614 82 15,614 82	24,088 80 100 37	8,473 98				2 60 2.60	0 03
210 000	BOSTON PROPERTIES INC MASSACH COM REIT TICKER. BXP		2 600	01/27/2010	13,530 27 13,530 27	21,077 70 100 37	7,547 43				2 60 2.60	0 02
	ACCRUAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER. BXP							45.50				0 00
	ACCRUAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER. BXP							16 25				0 00
	ACCRUAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER. BXP							136 50				0 00

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Morgan Stanley
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Supplemental Report

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CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
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Valuation Currency: USD
Sort Order: Days to Redemption

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	ACCRUAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER BXP							156 00				0 00
	ACCRUAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER. BXP							136 50				0 00
	ACCRUAL SPECIAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER· BXP							157.50				0.00
	ACCRUAL· SPECIAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER. BXP							56.25				0.00
	ACCRUAL SPECIAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER· BXP							472 50				0 00
	ACCRUAL SPECIAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER· BXP							540 00				0 00
	ACCRUAL SPECIAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE 12/27/2013 PAY DATE 01/29/2014 TICKER BXP							472 50				0 00
85 000	BRANDYWINE REALTY TRUST COM REIT TICKER BDN		0 600	06/17/2013	1,106 73 1,106.73	1,197 65 14 09	90 92				0.60 0 60	0 00
450 000	BRANDYWINE REALTY TRUST COM REIT TICKER BDN		0 600	06/07/2013	6,293 24 6,293 24	6,340.50 14 09	47 26				0 60 0 60	0.01

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710 000	BRANDYWINE REALTY TRUST COM REIT TICKER: BDN		0 600	06/07/2013	9,921 11 9,921 11	10,003 90 14 09	82 79				0 60 0 60	0 01
2,000.000	BRANDYWINE REALTY TRUST COM REIT TICKER. BDN		0 600	01/18/2012	19,529 94 19,529 94	28,180 00 14 09	8,650 06				0 60 0 60	0 03
1,560.000	BRANDYWINE REALTY TRUST COM REIT TICKER BDN		0 600	01/04/2012	14,894 51 14,894 51	21,980 40 14 09	7,085 89				0 60 0 60	0.02
665 000	BUNGE LTD TICKER. BG		1 360	02/20/2013	49,038 83 49,038 83	54,603 15 82 11	5,564 32				1 36 1 36	0 06
327 000	BUNGE LTD TICKER BG		1 360	05/08/2012	21,165 30 21,165 30	26,849.97 82.11	5,684 67				1 36 1 36	0 03
65 000	BURBERRY GROUP PLC SPONSORED ADR TICKER BURBY		1 033	01/03/2014	3,241 94 3,241 94	3,285 75 50 55	43 81				1 03 1 03	0 00
35 000	BURBERRY GROUP PLC SPONSORED ADR TICKER BURBY		1 033	01/02/2014	1,728.16 1,728.16	1,769.25 50 55	41 09				1 03 1 03	0 00
31 000	BURBERRY GROUP PLC SPONSORED ADR TICKER BURBY		1 033	12/10/2013	1,509 93 1,509 93	1,567 05 50.55	57 12				1 03 1 03	0 00
61 000	BURBERRY GROUP PLC SPONSORED ADR TICKER. BURBY		1 033	12/10/2013	2,988 95 2,988.95	3,083 55 50.55	94 60				1 03 1 03	0 00
112 000	BURBERRY GROUP PLC SPONSORED ADR TICKER. BURBY		1 033	12/10/2013	5,482 68 5,482 68	5,661.60 50 55	178 92				1 03 1 03	0 01
211 000	BURBERRY GROUP PLC SPONSORED ADR TICKER BURBY		1.033	10/22/2013	10,208 71 10,208 71	10,666 05 50 55	457 34				1 03 1 03	0.01
213 000	BURBERRY GROUP PLC SPONSORED ADR TICKER BURBY		1.033	04/15/2013	8,372 01 8,372 01	10,767 15 50 55	2,395 14				1 03 1 03	0 01
95 000	BURBERRY GROUP PLC SPONSORED ADR TICKER· BURBY		1 033	10/26/2012	3,462.21 3,462 21	4,802 25 50 55	1,340 04				1 03 1 03	0 01
274 000	BURBERRY GROUP PLC SPONSORED ADR TICKER· BURBY		1 033	12/03/2012	11,143 14 11,143 14	13,850 70 50 55	2,707 56				1 03 1 03	0 01
163 000	BURBERRY GROUP PLC SPONSORED ADR TICKER BURBY		1.033	12/04/2012	6,887.61 6,887 61	8,239.65 50.55	1,352 04				1 03 1 03	0.01

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28 000	BURBERRY GROUP PLC SPONSORED ADR TICKER. BURBY		1 033	01/06/2014	1,409.68 1,409 68	1,415.40 50.55	5 72				1 03 1 03	0 00
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER BURBY							9.00				0.00
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER. BURBY							17.71				0 00
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER BURBY							32 52				0.00
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER. BURBY							61 27				0 00
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER· BURBY							61 86				0 00
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER. BURBY							27 59				0 00
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER. BURBY							79 57				0.00

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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
	ACCRUAL ADR DIVIDEND BURBERRY GROUP PLC SPONSORED ADR EX DATE 12/24/2013 PAY DATE 01/31/2014 TICKER. BURBY							47 34				0 00
263 000	CABOT MICROELECTRO NICS CORP COM TICKER. CCMP			09/19/2012	9,353 10 9,353 10	12,019 10 45 70	2,666 00					0.01
132 000	CABOT MICROELECTRO NICS CORP COM TICKER CCMP			09/18/2012	4,666 99 4,666 99	6,032 40 45 70	1,365 41					0 01
95 000	CABOT MICROELECTRO NICS CORP COM TICKER CCMP			02/19/2013	3,407 65 3,407 65	4,341 50 45 70	933 85					0 00
50 000	CABOT MICROELECTRO NICS CORP COM TICKER. CCMP			06/28/2013	1,663.00 1,663 00	2,285 00 45 70	622 00					0 00
50 000	CABOT MICROELECTRO NICS CORP COM TICKER· CCMP			07/16/2013	1,801 61 1,801.61	2,285 00 45 70	483 39					0 00
1,155 000	CABOT MICROELECTRO NICS CORP COM TICKER CCMP			05/04/2012	39,919.69 39,919.69	52,783 50 45.70	12,863 81					0 06
55 000	CAMDEN PROPERTY TRUST COM REIT TICKER CPT		2.640	06/17/2013	3,609 41 3,609 41	3,128.40 56.88	(481 01)				2 64 2 64	0.00
100.000	CAMDEN PROPERTY TRUST COM REIT TICKER CPT		2.640	06/07/2013	6,932 86 6,932 86	5,688 00 56.88	(1,244 86)				2 64 2 64	0.01
360 000	CAMDEN PROPERTY TRUST COM REIT TICKER. CPT		2 640	01/22/2010	14,009 10 14,009 10	20,476 80 56.88	6,467 70				2 64 2 64	0.02
210.000	CAMDEN PROPERTY TRUST COM REIT TICKER CPT		2 640	01/25/2010	8,125 87 8,125 87	11,944 80 56 88	3,818 93				2 64 2 64	0 01
250 000	CAMDEN PROPERTY TRUST COM REIT TICKER· CPT		2 640	01/26/2010	9,632 38 9,632.38	14,220 00 56 88	4,587 62				2 64 2 64	0.02

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Morgan Stanley
Private Wealth Management

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230.000	CAMDEN PROPERTY TRUST COM REIT TICKER CPT		2 640	01/27/2010	8,849 82 8,849 82	13,082.40 56.88	4,232 58				2 64 2 64	0 01
	ACCRUAL CASH DIVIDEND CAMDEN PROPERTY TRUST COM REIT EX DATE 12/13/2013 PAY DATE 01/17/2014 TICKER. CPT							34 65				0.00
	ACCRUAL. CASH DIVIDEND CAMDEN PROPERTY TRUST COM REIT EX DATE 12/13/2013 PAY DATE 01/17/2014 TICKER. CPT							63 00				0 00
	ACCRUAL· CASH DIVIDEND CAMDEN PROPERTY TRUST COM REIT EX DATE 12/13/2013 PAY DATE 01/17/2014 TICKER. CPT							226 80				0.00
	ACCRUAL CASH DIVIDEND CAMDEN PROPERTY TRUST COM REIT EX DATE 12/13/2013 PAY DATE 01/17/2014 TICKER. CPT							132.30				0 00
	ACCRUAL CASH DIVIDEND CAMDEN PROPERTY TRUST COM REIT EX DATE 12/13/2013 PAY DATE 01/17/2014 TICKER CPT							157.50				0.00
	ACCRUAL CASH DIVIDEND CAMDEN PROPERTY TRUST COM REIT EX DATE 12/13/2013 PAY DATE 01/17/2014 TICKER CPT							144.90				0 00
274 000	CARNIVAL CORP TICKER. CCL		1 000	04/24/2013	9,144 12 9,144 12	11,006.58 40.17	1,862 46				1 00 1 00	0 01
1,289 000	CARNIVAL CORP TICKER CCL		1 000	05/07/2012	42,594 88 42,594.88	51,779 13 40.17	9,184 25				1 00 1 00	0 06

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100 000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER CBL		0 980	06/17/2013	2,251 24 2,251 24	1,796.00 17 96	(455 24)				0 98 0 98	0.00
850 000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER. CBL		0 980	01/04/2012	13,434 00 13,434 00	15,266 00 17 96	1,832 00				0 98 0 98	0 02
240 000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER CBL		0.980	01/18/2012	3,762 22 3,762 22	4,310 40 17 96	548 18				0 98 0 98	0.00
230 000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER CBL		0 980	01/18/2012	3,601 06 3,601 06	4,130 80 17 96	529 74				0 98 0 98	0 00
240.000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER. CBL		0.980	01/18/2012	3,764 66 3,764 66	4,310 40 17 96	545 74				0 98 0 98	0 00
640.000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER CBL		0 980	01/18/2012	10,131.39 10,131.39	11,494 40 17.96	1,363 01				0 98 0 98	0 01
230 000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER CBL		0.980	01/18/2012	3,612.24 3,612 24	4,130 80 17 96	518 56				0 98 0 98	0 00
350 000	CBL & ASSOCIATES PROPERTIES IN COM REIT TICKER. CBL		0 980	01/03/2012	5,493 08 5,493 08	6,286 00 17.96	792 92				0 98 0 98	0 01
	ACCRUAL CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER CBL							24.50				0.00
	ACCRUAL CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER CBL							208.25				0.00

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	ACCRUAL· CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER. CBL							58 80				0.00
	ACCRUAL CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER CBL							56 35				0 00
	ACCRUAL CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER CBL							58 80				0.00
	ACCRUAL CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER. CBL							156.80				0.00
	ACCRUAL CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER. CBL							56.35				0.00
	ACCRUAL CASH DIVIDEND CBL & ASSOCIATES PROPERTIES IN EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER CBL							85 75				0 00
176 000	CEPHEID INC COM STK TICKER. CPHD			11/05/2013	7,154 80 7,154.80	8,214 27 46.67	1,059 47					0 01
164 000	CEPHEID INC COM STK TICKER CPHD			10/31/2013	6,622.58 6,622.58	7,654.21 46.67	1,031 63					0.01
195.000	CEPHEID INC COM STK TICKER. CPHD			02/19/2013	6,954 93 6,954 93	9,101.04 46.67	2,146 11					0 01
85 000	CEPHEID INC COM STK TICKER. CPHD			06/28/2013	2,821 32 2,821 32	3,967 12 46 67	1,145 80					0 00

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95 000	CEPHEID INC COM STK TICKER CPHD			07/16/2013	3,421.90 3,421 90	4,433 84 46 67	1,011 94					0 00
130.000	CEPHEID INC COM STK TICKER CPHD			11/06/2013	5,278 14 5,278.14	6,067 36 46.67	789 22					0.01
720 000	CEPHEID INC COM STK TICKER. CPHD			11/13/2013	29,471.26 29,471.26	33,603 84 46 67	4,132 58					0.04
2,770.000	CEPHEID INC COM STK TICKER. CPHD			05/04/2012	107,553 84 107,553 84	129,281 44 46 67	21,727 60					0.14
78.000	CHANNELADVISOR CORP TICKER. ECOM			12/26/2013	3,311 01 3,311 01	3,253 38 41.71	(57.63)					0 00
123 000	CHANNELADVISOR CORP TICKER. ECOM			12/17/2013	4,606 95 4,606 95	5,130 33 41 71	523 38					0.01
263 000	CHANNELADVISOR CORP TICKER ECOM			12/05/2013	9,031 00 9,031 00	10,969 73 41 71	1,938 73					0.01
249 000	CHANNELADVISOR CORP TICKER ECOM			11/22/2013	8,460 32 8,460 32	10,385 79 41 71	1,925 47					0 01
122 000	CHANNELADVISOR CORP TICKER. ECOM			11/29/2013	4,140 30 4,140 30	5,088 62 41 71	948 32					0 01
212.000	CHANNELADVISOR CORP TICKER ECOM			11/21/2013	7,521 42 7,521 42	8,842 52 41 71	1,321 10					0 01
70 000	CHEMED CORP NEW TICKER CHE		0 880	02/19/2013	5,319 04 5,319 04	5,363.40 76 62	44 36				0 88 0 88	0 01
30.000	CHEMED CORP NEW TICKER: CHE		0 880	06/28/2013	2,194 20 2,194 20	2,298.60 76.62	104 40				0 88 0 88	0 00
35 000	CHEMED CORP NEW TICKER: CHE		0 880	07/16/2013	2,603 65 2,603 65	2,681 70 76 62	78 05				0 88 0.88	0 00
1,000 000	CHEMED CORP NEW TICKER: CHE		0 880	05/04/2012	60,609 90 60,609 90	76,620 00 76 62	16,010 10				0 88 0.88	0 08
450 000	CHEVRON CORPORATION TICKER. CVX		4 280	02/19/2013	51,817 95 51,817.95	56,209.50 124 91	4,391 55				4.28 4.28	0 06

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Morgan Stanley

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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
1,800 000	CHEVRON CORPORATION TICKER CVX		4 280	03/16/2009	111,289 32 111,289 32	224,838 00 124 91	113,548 68				4 28 4 28	0 24
400 000	CHEVRON CORPORATION TICKER. CVX		4 280	03/21/2011	40,288 00 40,288 00	49,964.00 124 91	9,676 00				4 28 4 28	0.05
750 000	CHEVRON CORPORATION TICKER. CVX		4 280	02/14/2012	79,770.00 79,770 00	93,682.50 124 91	13,912 50				4 28 4 28	0.10
550 000	CHEVRON CORPORATION TICKER. CVX		4 280	10/31/2012	61,249 65 61,249 65	68,700 50 124 91	7,450 85				4 28 4 28	0 07
127 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER: CICHY		0 827	10/01/2013	1,989 21 1,989.21	1,927 86 15.18	(61 35)				0 83 0 83	0 00
195 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER CICHY		0 827	04/25/2013	3,106.35 3,106.35	2,960 10 15 18	(146 25)				0 83 0 83	0 00
2,665 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER CICHY		0 827	04/19/2013	42,080.35 42,080.35	40,454.70 15.18	(1,625 65)				0 83 0 83	0.04
63 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER. CICHY		0 827	03/07/2011	1,108 21 1,108 21	956 34 15 18	(151 87)				0 83 0 83	0 00
1,156 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER CICHY		0 827	04/17/2012	17,842 05 17,842 05	17,548 08 15 18	(293.97)				0 83 0 83	0.02
1,259 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER. CICHY		0 827	05/08/2012	19,424 10 19,424 10	19,111 62 15 18	(312.48)				0 83 0 83	0.02
32 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER. CICHY		0 827	05/09/2012	488 84 488 84	485 76 15 18	(3 08)				0 83 0 83	0.00
736 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER CICHY		0 827	08/01/2012	9,408 66 9,408 66	11,172 48 15 18	1,763 82				0 83 0 83	0.01

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667 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER. CICHY		0.827	05/10/2010	10,974 53 10,974 53	10,125 06 15 18	(849.47)				0 83 0 83	0.01
643 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER CICHY		0.827	05/26/2010	10,009 30 10,009 30	9,760 74 15 18	(248.56)				0 83 0 83	0 01
941 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER CICHY		0.827	09/04/2012	12,739 07 12,739 07	14,284 38 15 18	1,545 31				0 83 0 83	0.02
3,076 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER CICHY		0 827	12/10/2012	48,489 45 48,489 45	46,693 68 15 18	(1,795 77)				0 83 0 83	0 05
58 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING TICKER. CICHY		0.827	04/26/2010	976 04 976 04	880 44 15 18	(95.60)				0 83 0 83	0.00
24 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1.832	10/01/2013	1,365 26 1,365 26	1,254 96 52 29	(110.30)				1 83 1 83	0.00
15 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1.832	04/25/2013	800 56 800 56	784 35 52 29	(16.21)				1 83 1 83	0 00
622 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	04/19/2013	32,722 74 32,722 74	32,524 38 52 29	(198.36)				1 83 1 83	0 04
551 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	02/16/2012	28,329 33 28,329.33	28,811 79 52 29	482 46				1 83 1 83	0 03
4 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER CHL		1 832	02/17/2012	205 13 205 13	209 16 52.29	4 03				1 83 1 83	0 00

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501 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	03/14/2012	27,088.42 27,088 42	26,197 29 52.29	(891 13)				1 83 1 83	0 03
621.000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	12/10/2012	35,969 81 35,969.81	32,472 09 52.29	(3,497 72)				1 83 1 83	0 04
217 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	01/31/2012	10,856 36 10,856 36	11,346 93 52 29	490 57				1 83 1 83	0 01
106.000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	11/12/2013	5,593 15 5,593.15	5,542.74 52.29	(50 41)				1 83 1 83	0 01
295 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER CHL		1 832	09/11/2013	16,364 89 16,364.89	15,425 55 52.29	(939 34)				1 83 1 83	0.02
32 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER CHL		1.832	09/10/2013	1,765.51 1,765 51	1,673.28 52 29	(92 23)				1 83 1 83	0.00
70 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1.832	09/05/2013	3,771 96 3,771 96	3,660 30 52 29	(111.66)				1 83 1 83	0 00
118 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	09/04/2013	6,328 52 6,328 52	6,170 22 52 29	(158.30)				1 83 1 83	0 01
42 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER CHL		1 832	09/03/2013	2,252 09 2,252 09	2,196 18 52 29	(55 91)				1 83 1.83	0 00
96.000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER CHL		1.832	08/30/2013	5,121.45 5,121.45	5,019.84 52.29	(101 61)				1 83 1 83	0.01

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177 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER CHL		1.832	08/29/2013	9,475 62 9,475.62	9,255 33 52.29	(220 29)				1 83 1 83	0 01
72.000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER. CHL		1 832	08/28/2013	3,867 62 3,867 62	3,764.88 52 29	(102 74)				1 83 1 83	0 00
103 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR TICKER· CHL		1 832	08/27/2013	5,513 09 5,513 09	5,385 87 52 29	(127 22)				1 83 1 83	0 01
320 000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER ABEV		0 185	04/25/2013	2,519 68 2,519 68	2,352 00 7.35	(167 68)				0 19 0 19	0 00
2,685 000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER. ABEV		0.185	04/19/2013	21,345 75 21,345 75	19,734 75 7.35	(1,611.00)				0 19 0 19	0.02
2,860 000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER ABEV		0.185	12/10/2012	23,799 09 23,799 09	21,021 00 7 35	(2,778.09)				0 19 0.19	0 02
175 000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER ABEV		0 185	09/25/2012	1,324 42 1,324 42	1,286 25 7 35	(38.17)				0 19 0 19	0.00
1,015 000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER. ABEV		0 185	09/21/2012	7,689 92 7,689 92	7,460 25 7 35	(229.67)				0 19 0 19	0 01
2,290 000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER. ABEV		0 185	04/05/2011	12,961 40 12,961 40	16,831 50 7 35	3,870 10				0 19 0 19	0 02
2,677.000	CIA DE BEBIDAS DAS AMERICAS-AM ADR TICKER ABEV		0.185	03/07/2011	15,068.78 15,068 78	19,675.95 7.35	4,607 17				0 19 0 19	0 02
28 000	CIELO S A ADR TICKER CIOXY		0.515	10/01/2013	732 76 732 76	784 00 28 00	51 24				0 52 0 52	0.00

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15 000	CIELO S A ADR TICKER. CIOXY		0 515	10/25/2010	358.28 358 28	420 00 28 00	61 72				0 52 0 52	0.00
1,332 000	CIELO S A ADR TICKER. CIOXY		0 515	04/19/2013	35,580.97 35,580.97	37,296.00 28.00	1,715 03				0 52 0 52	0.04
340 000	CIELO S A ADR TICKER CIOXY		0 515	11/30/2010	4,636 26 4,636 26	9,520 00 28 00	4,883 74				0 52 0 52	0 01
239 000	CIELO S A ADR TICKER. CIOXY		0.515	03/02/2011	3,722 31 3,722 31	6,692 00 28 00	2,969 69				0 52 0 52	0 01
211 000	CIELO S A ADR TICKER. CIOXY		0.515	01/25/2013	4,851 28 4,851 28	5,908 00 28 00	1,056 72				0 52 0 52	0 01
2,943 000	CIELO S A ADR TICKER CIOXY		0 515	12/10/2012	64,268 60 64,268 60	82,404 00 28 00	18,135 40				0 52 0 52	0.09
2,980.000	CISCO SYSTEMS INC TICKER. CSCO		0 760	06/26/2013	73,047 25 73,047 25	66,841 40 22.43	(6,205 85)				0 76 0 76	0 07
12,070 000	CISCO SYSTEMS INC TICKER CSCO		0 760	09/19/2012	236,872 54 236,872 54	270,730 10 22 43	33,857 56				0 76 0 76	0 29
3,130.000	CISCO SYSTEMS INC TICKER. CSCO		0 760	10/31/2012	54,179 36 54,179.36	70,205 90 22.43	16,026 54				0 76 0 76	0 08
33 000	CLICKS GROUP LTD SPONS ADR TICKER. CLCGY		0 241	10/01/2013	382 14 382.14	399.27 12 10	17 13				0 24 0 24	0 00
40.000	CLICKS GROUP LTD SPONS ADR TICKER. CLCGY		0 241	04/25/2013	506.80 506 80	483.96 12.10	(22 84)				0 24 0.24	0.00
1,734 000	CLICKS GROUP LTD SPONS ADR TICKER. CLCGY		0.241	04/19/2013	22,125 84 22,125 84	20,979 67 12 10	(1,146.17)				0 24 0 24	0 02
1,770 000	CLICKS GROUP LTD SPONS ADR TICKER. CLCGY		0 241	12/10/2012	26,682 75 26,682 75	21,415 23 12 10	(5,267.52)				0.24 0 24	0.02
1,170 000	CLICKS GROUP LTD SPONS ADR TICKER. CLCGY		0 241	07/07/2011	14,720 24 14,720.24	14,155 83 12.10	(564 41)				0 24 0 24	0 02
46 000	CLICKS GROUP LTD SPONS ADR TICKER CLCGY		0 241	06/01/2011	562 78 562.78	556.55 12.10	(6 23)				0 24 0 24	0 00

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532.000	CLICKS GROUP LTD SPONS ADR TICKER CLCGY		0.241	05/26/2011	6,336 07 6,336 07	6,436 67 12 10	100 60				0 24 0 24	0 01
2,206 000	CLICKS GROUP LTD SPONS ADR TICKER CLCGY		0 241	05/20/2011	27,203 17 27,203 17	26,690.39 12 10	(512.78)				0 24 0 24	0.03
5.000	CNOOC LTD ADR TICKER CEO		6.619	04/25/2013	885 90 885 90	938 30 187 66	52 40				6 62 6 62	0.00
103 000	CNOOC LTD ADR TICKER CEO		6 619	04/19/2013	18,123 20 18,123 20	19,328 98 187 66	1,205 78				6 62 6 62	0.02
2 000	CNOOC LTD ADR TICKER. CEO		6 619	07/31/2012	381.94 381 94	375.32 187 66	(6.62)				6 62 6 62	0.00
1 000	CNOOC LTD ADR TICKER. CEO		6.619	08/27/2012	191 09 191 09	187.66 187.66	(3 43)				6 62 6 62	0.00
42 000	CNOOC LTD ADR TICKER CEO		6 619	09/20/2012	8,742 14 8,742 14	7,881.72 187 66	(860 42)				6 62 6 62	0.01
114 000	CNOOC LTD ADR TICKER. CEO		6.619	12/10/2012	24,753 18 24,753 18	21,393 24 187 66	(3,359.94)				6.62 6 62	0.02
178 000	CNOOC LTD ADR TICKER CEO		6 619	07/30/2012	33,927 07 33,927 07	33,403 48 187 66	(523 59)				6 62 6 62	0 04
800 000	COCHLEAR LTD ADR TICKER. CHEOY		1.009	12/12/2012	31,640 00 31,640 00	21,088 00 26 36	(10,552.00)				1 01 1 01	0 02
524.000	COCHLEAR LTD ADR TICKER. CHEOY		1.009	05/08/2012	17,449 20 17,449 20	13,812 64 26 36	(3,636.56)				1 01 1.01	0 01
232 000	COMMERCIAL INTERNATIONAL BANK ADR TICKER CIBEY		0.234	01/28/2010	705 25 705 25	1,044 00 4 50	338 75				0 23 0 23	0 00
3,456 000	COMMERCIAL INTERNATIONAL BANK ADR TICKER CIBEY		0.234	12/10/2012	10,667 52 10,667 52	15,552 00 4 50	4,884 48				0 23 0 23	0 02
3,613 000	COMMERCIAL INTERNATIONAL BANK ADR TICKER: CIBEY		0 234	05/13/2011	13,948 11 13,948.11	16,258 50 4.50	2,310 39				0 23 0 23	0.02

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2,133 000	COMMERCIAL INTERNATIONAL BANK ADR TICKER. CIBEY		0 234	04/19/2013	6,925 14 6,925 14	9,598 50 4 50	2,673 36				0 23 0.23	0 01
5,426 000	COMMERCIAL INTERNATIONAL BANK ADR TICKER· CIBEY		0 234	04/25/2013	19,802 89 19,802 89	24,417 00 4 50	4,614 11				0 23 0 23	0 03
61 000	COMMERCIAL INTERNATIONAL BANK ADR TICKER CIBEY		0.234	12/09/2013	210 00 210 00	274 50 4 50	64 50				0 23 0 23	0.00
376 000	COMPASS GROUP PLC ADR CUSIP 20449X203		1 308	07/10/2013	5,001 48 5,001 48	6,064 50 16 13	1,063 02				1 31 1 31	0 01
323 000	COMPASS GROUP PLC ADR CUSIP· 20449X203		1 308	12/12/2012	3,764 34 3,764 34	5,209 67 16 13	1,445 33				1.31 1 31	0.01
884 000	COMPASS GROUP PLC ADR CUSIP 20449X203		1 308	02/01/2013	10,633 28 10,633 28	14,258 04 16 13	3,624 76				1 31 1 31	0.02
166 000	COMPASS GROUP PLC ADR CUSIP 20449X203		1 308	02/01/2013	1,990 17 1,990 17	2,677 41 16 13	687 24				1 31 1 31	0 00
439.000	COMPASS GROUP PLC ADR CUSIP· 20449X203		1.308	12/13/2012	5,171 24 5,171 24	7,080 63 16 13	1,909 39				1 31 1 31	0 01
279 000	COMPASS GROUP PLC ADR CUSIP 20449X203		1 308	12/13/2012	3,276 19 3,276 19	4,499 99 16 13	1,223 80				1 31 1 31	0 00
715 000	COMPASS GROUP PLC ADR CUSIP 20449X203		1.308	12/14/2012	8,579 64 8,579 64	11,532 24 16 13	2,952 60				1 31 1.31	0.01
758 000	COMPASS GROUP PLC ADR CUSIP 20449X203		1 308	12/14/2012	9,091.53 9,091 53	12,225 78 16 13	3,134 25				1 31 1 31	0.01
327 000	COMPASS GROUP PLC ADR CUSIP 20449X203		1 308	07/10/2013	4,350 41 4,350 41	5,274 18 16 13	923 77				1.31 1.31	0 01
70 000	CONCUR TECHNOLOGIES INC TICKER. CNQR			02/19/2013	4,831 67 4,831 67	7,222 60 103.18	2,390 93					0.01
30.000	CONCUR TECHNOLOGIES INC TICKER CNQR			06/28/2013	2,333.40 2,333.40	3,095 40 103.18	762 00					0.00

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
30 000	CONCUR TECHNOLOGIES INC TICKER. CNQR			07/16/2013	2,578.50 2,578.50	3,095.40 103.18	516 90					0 00
960 000	CONCUR TECHNOLOGIES INC TICKER. CNQR			05/04/2012	55,732 32 55,732.32	99,052 80 103.18	43,320 48					0 11
1,550.000	CONOCOPHILLIPS TICKER COP		2 920	02/14/2012	85,572 89 85,572.89	109,507 50 70.65	23,934 61				2 92 2 92	0 12
1,800.000	CONOCOPHILLIPS TICKER COP		2 920	06/14/2012	97,585 20 97,585 20	127,170.00 70.65	29,584 80				2 92 2 92	0 14
850.000	CONOCOPHILLIPS TICKER. COP		2 920	10/31/2012	48,812 53 48,812.53	60,052 50 70.65	11,239 97				2 92 2 92	0 06
3,200 000	CONOCOPHILLIPS TICKER COP		2.920	11/03/2009	124,443 98 124,443 98	226,080.00 70 65	101,636 02				2 92 2 92	0.24
259 000	COSTAR GROUP INC TICKER CSGP			06/06/2012	18,719 54 18,719 54	47,806 22 184.58	29,086 68					0 05
35 000	COSTAR GROUP INC TICKER CSGP			02/19/2013	3,356 40 3,356 40	6,460.30 184 58	3,103 90					0 01
15 000	COSTAR GROUP INC TICKER. CSGP			06/28/2013	1,880 64 1,880 64	2,768 70 184 58	888 06					0 00
20 000	COSTAR GROUP INC TICKER CSGP			07/16/2013	2,723 40 2,723 40	3,691 60 184 58	968 20					0 00
326.000	COSTAR GROUP INC TICKER. CSGP			06/04/2012	24,037 64 24,037 64	60,173 08 184 58	36,135 44					0.07
1,330 000	CSL LTD ADR CUSIP 12637N105		0.489	12/12/2012	38,235 11 38,235 11	40,924 10 30 77	2,688 99				0 49 0 49	0.04
865 000	CSL LTD ADR CUSIP 12637N105		0.489	05/08/2012	16,815 60 16,815 60	26,616 05 30 77	9,800 45				0 49 0 49	0 03
122 000	DASSAULT SYS S A ADR TICKER. DASTY		0 395	02/01/2013	13,824 59 13,824 59	15,164 60 124 30	1,340 01				0 40 0 40	0 02
223 000	DASSAULT SYS S A ADR TICKER DASTY		0 395	05/07/2012	21,671 14 21,671.14	27,718 90 124 30	6,047 76				0 40 0 40	0 03

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
670.000	DASSAULT SYS S A ADR TICKER. DASTY		0 395	12/12/2012	74,518.74 74,518.74	83,281.00 124.30	8,762 26				0 40 0 40	0 09
416 000	DASSAULT SYS S A ADR TICKER DASTY		0 395	05/08/2012	40,098 24 40,098.24	51,708 80 124.30	11,610 56				0 40 0 40	0 06
670 000	DBS GROUP HOLDINGS LTDADR TICKER. DBSDY		1 821	12/12/2012	32,588.80 32,588.80	36,360 90 54.27	3,772 10				1 82 1 82	0 04
431 000	DBS GROUP HOLDINGS LTDADR TICKER DBSDY		1 821	05/08/2012	19,632.05 19,632.05	23,390.37 54 27	3,758 32				1 82 1 82	0 03
181 000	DEALERTRACK TECHNOLOGIES INC TICKER TRAK			01/03/2013	5,107.62 5,107.62	8,702.48 48.08	3,594 86					0.01
133 000	DEALERTRACK TECHNOLOGIES INC TICKER: TRAK			12/31/2012	3,748 82 3,748.82	6,394.64 48.08	2,645 82					0 01
224.000	DEALERTRACK TECHNOLOGIES INC TICKER TRAK			12/24/2012	6,323.52 6,323 52	10,769.92 48.08	4,446 40					0 01
212 000	DEALERTRACK TECHNOLOGIES INC TICKER TRAK			01/11/2013	6,402 15 6,402.15	10,192.96 48 08	3,790 81					0 01
432 000	DEALERTRACK TECHNOLOGIES INC TICKER TRAK			01/14/2013	13,370 40 13,370 40	20,770 56 48 08	7,400 16					0 02
360 000	DEALERTRACK TECHNOLOGIES INC TICKER. TRAK			01/16/2013	11,255 29 11,255.29	17,308 80 48 08	6,053 51					0 02
185.000	DEALERTRACK TECHNOLOGIES INC TICKER TRAK			02/19/2013	5,999 37 5,999 37	8,894 80 48 08	2,895 43					0.01
50 000	DEALERTRACK TECHNOLOGIES INC TICKER· TRAK			06/28/2013	1,713 00 1,713 00	2,404 00 48 08	691 00					0.00
60 000	DEALERTRACK TECHNOLOGIES INC TICKER: TRAK			07/16/2013	2,304 00 2,304 00	2,884 80 48 08	580 80					0 00
128 000	DEALERTRACK TECHNOLOGIES INC TICKER TRAK			12/21/2012	3,592 52 3,592 52	6,154 24 48 08	2,561 72					0 01
206 000	DEUTSCHE BANK AG TICKER DB	W	1 021	05/03/2013	9,482 84 10,174 18	9,937 44 48 24	(236 74)				1 02 1 02	0 01

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Morgan Stanley

Private Wealth Management

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243 000	DEUTSCHE BANK AG TICKER. DB		1 021	02/06/2013	12,828 38 12,828 38	11,722 32 48.24	(1,106 06)				1 02 1 02	0 01
536.000	DEUTSCHE BANK AG TICKER DB		1 021	11/05/2012	23,196 90 23,196 90	25,856 64 48 24	2,659 74				1 02 1 02	0.03
154 000	DEUTSCHE BANK AG TICKER. DB		1 021	10/31/2012	6,715 19 6,715 19	7,428 96 48 24	713 77				1 02 1 02	0.01
2,400 000	DIAGEO PLC SPONS ADR TICKER DEO		3 464	03/16/2009	102,875 04 102,875 04	317,808 00 132 42	214,932 96				3 46 3 46	0.34
650 000	DIAGEO PLC SPONS ADR TICKER DEO		3 464	02/14/2012	60,474 18 60,474 18	86,073 00 132 42	25,598 82				3 46 3 46	0 09
2,640.000	DIAMOND OFFSHORE DRILLING INC COM TICKER DO		0 500	06/26/2013	174,648 96 174,648 96	150,268 80 56 92	(24,380 16)				0 50 0 50	0 16
1,321 000	DIAMOND OFFSHORE DRILLING INC COM TICKER DO		0 500	02/22/2013	96,428 10 96,428.10	75,191 32 56.92	(21,236 78)				0 50 0 50	0 08
2,499 000	DIAMOND OFFSHORE DRILLING INC COM TICKER DO		0 500	02/21/2013	182,745 86 182,745 86	142,243 08 56.92	(40,502 78)				0 50 0.50	0 15
330 000	DIGITAL REALTY TRUST INC TICKER. DLR		3 320	02/01/2010	15,956.11 15,956 11	16,209 60 49 12	253 49				3 32 3 32	0 02
390 000	DIGITAL REALTY TRUST INC TICKER. DLR		3 320	01/29/2010	19,064 92 19,064.92	19,156 80 49.12	91 88				3 32 3 32	0.02
340 000	DIGITAL REALTY TRUST INC TICKER. DLR		3 320	01/28/2010	16,531 53 16,531.53	16,700 80 49.12	169 27				3 32 3 32	0 02
111 000	DIGITAL REALTY TRUST INC TICKER. DLR		3 320	01/27/2010	5,486.20 5,486 20	5,452.32 49 12	(33 88)				3 32 3 32	0.01
160 000	DIGITAL REALTY TRUST INC TICKER DLR		3.320	06/17/2013	9,451.26 9,451.26	7,859 20 49.12	(1,592 06)				3 32 3 32	0 01

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	ACCRUAL CASH DIVIDEND DIGITAL REALTY TRUST INC EX DATE 12/11/2013 PAY DATE 01/15/2014 TICKER DLR							257.40				0 00
	ACCRUAL CASH DIVIDEND DIGITAL REALTY TRUST INC EX DATE 12/11/2013 PAY DATE· 01/15/2014 TICKER DLR							304.20				0 00
	ACCRUAL CASH DIVIDEND DIGITAL REALTY TRUST INC EX DATE 12/11/2013 PAY DATE 01/15/2014 TICKER DLR							265.20				0.00
	ACCRUAL CASH DIVIDEND DIGITAL REALTY TRUST INC EX DATE 12/11/2013 PAY DATE 01/15/2014 TICKER. DLR							86.58				0 00
	ACCRUAL CASH DIVIDEND DIGITAL REALTY TRUST INC EX DATE 12/11/2013 PAY DATE 01/15/2014 TICKER. DLR							124 80				0 00
1,000 000	DOMINION RES INC TICKER. D		2 400	06/28/2013	55,862.80 55,862 80	64,690.00 64 69	8,827 20				2 40 2 40	0 07
1,050 000	DOMINION RES INC TICKER D		2 400	03/21/2011	46,008 48 46,008 48	67,924 50 64 69	21,916 02				2 40 2 40	0.07
3,350 000	DOMINION RES INC TICKER D		2.400	07/30/2010	144,429 89 144,429 89	216,711.50 64 69	72,281 61				2 40 2 40	0.23
90 000	DOUGLAS EMMETT INC COM REIT TICKER DEI		0.800	06/17/2013	2,171 49 2,171 49	2,096 10 23 29	(75.39)				0 80 0 80	0 00
630 000	DOUGLAS EMMETT INC COM REIT TICKER DEI		0.800	01/25/2010	7,958.47 7,958 47	14,672 70 23 29	6,714 23				0 80 0 80	0 02
920 000	DOUGLAS EMMETT INC COM REIT TICKER DEI		0.800	01/22/2010	11,860 64 11,860 64	21,426 80 23 29	9,566 16				0 80 0 80	0 02

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630 000	DOUGLAS EMMETT INC COM REIT TICKER. DEI		0 800	01/27/2010	7,846 32 7,846 32	14,672.70 23 29	6,826 38				0 80 0 80	0 02
760 000	DOUGLAS EMMETT INC COM REIT TICKER. DEI		0 800	01/26/2010	9,524 72 9,524 72	17,700 40 23.29	8,175 68				0 80 0 80	0.02
	ACCRUAL CASH DIVIDEND DOUGLAS EMMETT INC COM REIT EX DATE 12/26/2013 PAY DATE. 01/15/2014 TICKER. DEI							18.00				0 00
	ACCRUAL CASH DIVIDEND DOUGLAS EMMETT INC COM REIT EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER DEI							126.00				0 00
	ACCRUAL. CASH DIVIDEND DOUGLAS EMMETT INC COM REIT EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER DEI							184.00				0.00
	ACCRUAL CASH DIVIDEND DOUGLAS EMMETT INC COM REIT EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER. DEI							126.00				0.00
	ACCRUAL CASH DIVIDEND DOUGLAS EMMETT INC COM REIT EX DATE 12/26/2013 PAY DATE 01/15/2014 TICKER. DEI							152 00				0 00
550 000	DU PONT E I DENEMOURS & CO TICKER DD		1 880	03/21/2011	28,500.01 28,500 01	35,733.50 64 97	7,233 49				1 88 1 88	0.04
760 000	DU PONT E I DENEMOURS & CO TICKER DD		1.880	02/24/2011	42,501 78 42,501 78	49,377.20 64 97	6,875 42				1 88 1 88	0 05
2,740 000	DU PONT E I DENEMOURS & CO TICKER DD		1 880	10/31/2012	123,804 71 123,804 71	178,017 80 64 97	54,213 09				1 88 1 88	0 19
3,150 000	DU PONT E I DENEMOURS & CO TICKER. DD		1 880	01/06/2010	106,840 76 106,840 76	204,655 50 64 97	97,814 74				1.88 1 88	0 22

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25 000	EASTGROUP PROPERTIES INC COM REIT TICKER EGP		2 280	06/17/2013	1,393 96 1,393 96	1,448 25 57.93	54 29				2 28 2 28	0.00
290 000	EASTGROUP PROPERTIES INC COM REIT TICKER EGP		2 280	01/27/2010	10,782 10 10,782 10	16,799 70 57 93	6,017 60				2 28 2 28	0.02
310 000	EASTGROUP PROPERTIES INC COM REIT TICKER EGP		2.280	01/26/2010	11,431 97 11,431 97	17,958 30 57 93	6,526 33				2 28 2 28	0.02
270 000	EASTGROUP PROPERTIES INC COM REIT TICKER EGP		2 280	01/25/2010	9,899 72 9,899.72	15,641 10 57.93	5,741 38				2 28 2 28	0 02
450.000	EASTGROUP PROPERTIES INC COM REIT TICKER EGP		2 280	01/22/2010	16,657 36 16,657 36	26,068.50 57.93	9,411 14				2 28 2 28	0 03
3,578 000	EBAY INC TICKER EBAY			07/02/2013	186,380.17 186,380.17	196,306.97 54 87	9,926 80					0 21
139 000	EBAY INC TICKER EBAY			06/28/2013	7,195 08 7,195 08	7,626 24 54.87	431 16					0 01
144 000	EBAY INC TICKER EBAY			07/16/2013	8,062 06 8,062.06	7,900.56 54 87	(161.50)					0 01
2,713 000	EBAY INC TICKER EBAY			07/23/2013	145,484 63 145,484 63	148,848 75 54 87	3,364 12					0 16
1,121 000	EBAY INC TICKER EBAY			05/07/2013	58,732 33 58,732 33	61,503 67 54 87	2,771 34					0 07
1,385 000	ECHO GLOBAL LOGISTICS INC TICKER ECHO			06/18/2012	24,959 09 24,959 09	29,749 80 21 48	4,790 71					0 03
90.000	ECHO GLOBAL LOGISTICS INC TICKER ECHO			02/19/2013	1,664 54 1,664.54	1,933 20 21.48	268 66					0 00
80.000	ECHO GLOBAL LOGISTICS INC TICKER ECHO			06/28/2013	1,506 30 1,506.30	1,718 40 21 48	212 10					0 00

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1,200 000	ECHO GLOBAL LOGISTICS INC TICKER ECHO			06/14/2012	21,978.00 21,978 00	25,776.00 21.48	3,798 00					0 03
1,347 000	EL PASO PIPELINE PARTNERS LP TICKER. EPB		2 600	10/01/2013	56,462 87 56,462 87	48,492 00 36.00	(7,970 87)				2 60 2 60	0 05
1,273.000	EL PASO PIPELINE PARTNERS LP TICKER EPB		2.600	08/27/2013	54,845 17 54,845.17	45,828 00 36.00	(9,017.17)				2 60 2 60	0 05
5,100.000	ELI LILLY & CO TICKER. LLY		1 960	03/16/2009	147,311 46 147,311 46	260,100 00 51 00	112,788 54				1 96 1 96	0.28
1,600 000	ELI LILLY & CO TICKER. LLY		1.960	03/21/2011	53,980 00 53,980 00	81,600 00 51 00	27,620 00				1.96 1 96	0.09
2,750.000	ELI LILLY & CO TICKER LLY		1 960	02/14/2012	108,652 50 108,652 50	140,250 00 51 00	31,597 50				1 96 1 96	0 15
372 000	EMBRAER S A ADR TICKER. ERJ		0 116	07/31/2012	9,306 36 9,306.36	11,970 96 32 18	2,664 60				0 12 0 12	0.01
1,186 000	EMBRAER S A ADR TICKER: ERJ		0 116	05/07/2012	40,430 74 40,430.74	38,165 48 32 18	(2,265 26)				0 12 0 12	0 04
	ACCRUAL ADR DIVIDEND EMBRAER S A ADR EX DATE 12/17/2013 PAY DATE 01/17/2014 TICKER. ERJ							56 08				0 00
	ACCRUAL ADR DIVIDEND EMBRAER S A ADR EX DATE 12/17/2013 PAY DATE 01/17/2014 TICKER ERJ							178 78				0.00
1,429 000	ENBRIDGE ENERGY PARTNERS L P COM COM STK TICKER. EEP		2 220	10/01/2013	42,864 00 42,864 00	42,684 23 29 87	(179 77)				2 22 2 22	0 05
1,308 000	ENBRIDGE ENERGY PARTNERS L P COM COM STK TICKER· EEP		2 220	08/27/2013	39,515 99 39,515 99	39,069 96 29 87	(446 03)				2 22 2 22	0 04

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Morgan Stanley
Private Wealth Management

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
2,447 000	ENERGY TRANSFER EQUITY LP UT TICKER: ETE		1 520	10/01/2013	156,002.86 156,002 86	200,017 78 81.74	44,014 92				1 52 1 52	0 22
2,176.000	ENERGY TRANSFER EQUITY LP UT TICKER: ETE		1 520	08/27/2013	138,291.33 138,291.33	177,866.24 81.74	39,574 91				1 52 1 52	0.19
1,152.000	ENERGY TRANSFER PARTNERS TICKER ETP		3 820	10/01/2013	59,889 48 59,889.48	65,952.00 57.25	6,062 52				3 82 3 82	0 07
1,124.000	ENERGY TRANSFER PARTNERS TICKER ETP		3 820	08/27/2013	59,393 40 59,393 40	64,349.00 57 25	4,955 60				3 82 3 82	0.07
4,325 000	ENTERPRISE PRODS PARTNERS L P CO MMON UNITS (FO) TICKER EPD		1 440	10/01/2013	265,558 89 265,558 89	286,747 50 66.30	21,188 61				1 44 1 44	0.31
5,140 000	ENTERPRISE PRODS PARTNERS L P CO MMON UNITS (FO) TICKER EPD		1.440	08/27/2013	306,740 29 306,740 29	340,782 00 66 30	34,041 71				1 44 1 44	0.37
200 000	ENTERTAINMENT PROPERTIES TRUST TICKER EPR		3 420	06/07/2013	10,456 12 10,456 12	9,832 00 49 16	(624 12)				3.42 3 42	0.01
220 000	ENTERTAINMENT PROPERTIES TRUST TICKER EPR		3 420	01/25/2010	7,027 42 7,027 42	10,815 20 49 16	3,787 78				3 42 3 42	0.01
250 000	ENTERTAINMENT PROPERTIES TRUST TICKER. EPR		3 420	01/27/2010	8,032 68 8,032 68	12,290 00 49 16	4,257 32				3 42 3 42	0.01
260 000	ENTERTAINMENT PROPERTIES TRUST TICKER. EPR		3 420	01/26/2010	8,275 18 8,275 18	12,781 60 49 16	4,506 42				3 42 3 42	0 01
490 000	ENTERTAINMENT PROPERTIES TRUST TICKER. EPR		3 420	12/28/2011	21,143 18 21,143.18	24,088 40 49.16	2,945 22				3 42 3 42	0 03
390 000	ENTERTAINMENT PROPERTIES TRUST TICKER. EPR		3 420	01/22/2010	12,469 41 12,469.41	19,172 40 49 16	6,702 99				3 42 3 42	0 02
	ACCRUAL CASH DIVIDEND ENTERTAINMENT PROPERTIES TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER EPR							52 66				0.00

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	ACCRUAL CASH DIVIDEND ENTERTAINMENT PROPERTIES TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. EPR							57 93				0 00
	ACCRUAL CASH DIVIDEND ENTERTAINMENT PROPERTIES TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. EPR							65 83				0.00
	ACCRUAL CASH DIVIDEND ENTERTAINMENT PROPERTIES TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER EPR							68 46				0 00
	ACCRUAL CASH DIVIDEND ENTERTAINMENT PROPERTIES TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER EPR							129 02				0.00
	ACCRUAL CASH DIVIDEND ENTERTAINMENT PROPERTIES TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. EPR							102.69				0 00
348 000	EQT MIDSTREAM PARTNERS LP TICKER· EQM		2.080	10/01/2013	17,131 59 17,131 59	20,458.92 58 79	3,327 33				2 08 2 08	0.02
335.000	EQT MIDSTREAM PARTNERS LP TICKER EQM		2 080	08/27/2013	15,163 51 15,163 51	19,694.65 58 79	4,531 14				2.08 2.08	0 02
115 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER. ELS		1 300	11/19/2013	4,231 82 4,231 82	4,166 45 36 23	(65.37)				1 30 1 30	0 00
115 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER. ELS		1 300	11/19/2013	4,218.57 4,218.57	4,166 45 36.23	(52 12)				1.30 1 30	0 00

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Private Wealth Management

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120 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER· ELS		1.300	11/19/2013	4,413 35 4,413 35	4,347 60 36.23	(65.75)				1 30 1 30	0 00
120 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER. ELS		1.300	11/19/2013	4,409 65 4,409.65	4,347 60 36 23	(62.05)				1 30 1 30	0 00
120 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER. ELS		1.300	11/19/2013	4,422 61 4,422 61	4,347 60 36 23	(75.01)				1 30 1 30	0.00
75 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER ELS		1 300	11/19/2013	2,744 29 2,744 29	2,717 25 36 23	(27 04)				1 30 1 30	0 00
80.000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER. ELS		1 300	11/19/2013	2,930 90 2,930 90	2,898 40 36 23	(32.50)				1 30 1 30	0 00
80 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER ELS		1 300	11/19/2013	2,935 42 2,935.42	2,898 40 36.23	(37 02)				1 30 1 30	0 00
75 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER ELS		1 300	11/19/2013	2,753 64 2,753 64	2,717 25 36 23	(36 39)				1 30 1 30	0 00
80 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER ELS		1.300	11/19/2013	2,943 76 2,943 76	2,898 40 36 23	(45.36)				1 30 1 30	0 00
195 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT TICKER: ELS		1 300	11/18/2013	7,097 92 7,097 92	7,064 85 36 23	(33 07)				1 30 1.30	0 01
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER. ELS							28 75				0.00

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Private Wealth Management

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	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER ELS							28 75				0.00
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER. ELS							30 00				0 00
	ACCRUAL. CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER. ELS							30.00				0.00
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER. ELS							30 00				0 00
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER ELS							18 75				0.00
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER. ELS							20.00				0 00
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER ELS							20 00				0 00
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER. ELS							18 75				0 00

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	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER ELS							20.00				0 00
	ACCRUAL CASH DIVIDEND EQUITY LIFESTYLE PROPERTIES INC EX DATE 12/24/2013 PAY DATE 01/10/2014 TICKER ELS							48 75				0 00
185 000	EQUITY ONE INC COM REIT TICKER EQY		0 880	11/18/2013	4,187 02 4,187 02	4,151 40 22 44	(35.62)				0 88 0 88	0.00
185 000	EQUITY ONE INC COM REIT TICKER EQY		0.880	11/18/2013	4,184 08 4,184 08	4,151 40 22 44	(32.68)				0 88 0.88	0 00
190 000	EQUITY ONE INC COM REIT TICKER EQY		0.880	11/18/2013	4,298 55 4,298 55	4,263 60 22 44	(34 95)				0 88 0 88	0 00
185 000	EQUITY ONE INC COM REIT TICKER EQY		0.880	11/18/2013	4,182 99 4,182 99	4,151 40 22 44	(31 59)				0 88 0 88	0 00
190 000	EQUITY ONE INC COM REIT TICKER EQY		0 880	11/18/2013	4,313 75 4,313 75	4,263 60 22 44	(50 15)				0 88 0 88	0 00
190 000	EQUITY ONE INC COM REIT TICKER EQY		0 880	11/18/2013	4,323.18 4,323.18	4,263 60 22.44	(59 58)				0.88 0 88	0.00
185 000	EQUITY ONE INC COM REIT TICKER EQY		0 880	11/18/2013	4,204 25 4,204.25	4,151.40 22.44	(52 85)				0 88 0 88	0 00
115 000	ESSEX PPTY TR INC COM TICKER ESS		5.200	01/07/2011	13,142 84 13,142.84	16,503 65 143 51	3,360 81				5 20 5 20	0.02
80 000	ESSEX PPTY TR INC COM TICKER. ESS		5 200	12/28/2010	9,074 76 9,074 76	11,480 80 143 51	2,406 04				5 20 5 20	0 01
80 000	ESSEX PPTY TR INC COM TICKER: ESS		5 200	12/23/2010	9,055 72 9,055 72	11,480 80 143 51	2,425 08				5.20 5 20	0 01
45 000	ESSEX PPTY TR INC COM TICKER ESS		5 200	12/14/2010	5,066.50 5,066.50	6,457 95 143.51	1,391 45				5 20 5.20	0.01

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Fixed Income Valuation
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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
160.000	ESSEX PPTY TR INC COM TICKER ESS		5.200	01/04/2012	22,593 01 22,593 01	22,961 60 143 51	368 59				5 20 5 20	0.02
	ACCRUAL CASH DIVIDEND ESSEX PPTY TR INC COM EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER ESS							139 15				0 00
	ACCRUAL CASH DIVIDEND ESSEX PPTY TR INC COM EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER ESS							96.80				0.00
	ACCRUAL CASH DIVIDEND ESSEX PPTY TR INC COM EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER ESS							96.80				0 00
	ACCRUAL CASH DIVIDEND ESSEX PPTY TR INC COM EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER. ESS							54.45				0 00
	ACCRUAL CASH DIVIDEND ESSEX PPTY TR INC COM EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER. ESS							193 60				0.00
428.000	EV ENERGY PARTNERS L P TICKER EVEP		3.092	10/01/2013	16,328.07 16,328 07	14,522.04 33 93	(1,806 03)				3 09 3 09	0 02
453 000	EV ENERGY PARTNERS L P TICKER. EVEP		3.092	08/27/2013	16,739 89 16,739 89	15,370 29 33 93	(1,369 60)				3 09 3.09	0.02
422 000	EXPERIAN GROUP LTD ADR TICKER EXPGY		0.341	12/18/2013	7,435 34 7,435 34	7,777 46 18 43	342 12				0.34 0 34	0 01
419.000	EXPERIAN GROUP LTD ADR TICKER· EXPGY		0 341	12/11/2013	7,645 07 7,645 07	7,722 17 18 43	77 10				0 34 0 34	0 01
314.000	EXPERIAN GROUP LTD ADR TICKER EXPGY		0 341	12/11/2013	5,682 77 5,682 77	5,787 02 18 43	104 25				0 34 0 34	0 01

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1,101 000	EXPERIAN GROUP LTD ADR TICKER EXPGY		0.341	12/10/2013	19,714 07 19,714 07	20,291 43 18 43	· 577 36				0 34 0 34	0.02
	ACCRUAL ADR DIVIDEND EXPERIAN GROUP LTD ADR EX DATE 12/31/2013 PAY DATE 02/07/2014 TICKER: EXPGY							48.53				0 00
	ACCRUAL ADR DIVIDEND EXPERIAN GROUP LTD ADR EX DATE 12/31/2013 PAY DATE 02/07/2014 TICKER. EXPGY							48.19				0 00
	ACCRUAL ADR DIVIDEND EXPERIAN GROUP LTD ADR EX DATE 12/31/2013 PAY DATE 02/07/2014 TICKER. EXPGY							36.11				0 00
	ACCRUAL ADR DIVIDEND EXPERIAN GROUP LTD ADR EX DATE 12/31/2013 PAY DATE 02/07/2014 TICKER. EXPGY							126.62				0 00
4,037 000	FACEBOOK INC TICKER. FB			08/02/2013	147,143 40 147,143 40	220,618 01 54 65	73,474 61					0 24
57 000	FACTSET RESEARCH SYSTEMS INC CPM TICKER. FDS		1 560	02/19/2013	5,321 51 5,321.51	6,189 06 108 58	867 55				1 56 1 56	0 01
822 000	FACTSET RESEARCH SYSTEMS INC CPM TICKER FDS		1 560	03/29/2012	81,940 74 81,940.74	89,252 76 108.58	7,312 02				1.56 1 56	0.10
1,455 000	FACTSET RESEARCH SYSTEMS INC CPM TICKER. FDS		1.560	02/14/2012	134,463 83 134,463 83	157,983 90 108.58	23,520 07				1 56 1 56	0.17
21.000	FACTSET RESEARCH SYSTEMS INC CPM TICKER. FDS		1 560	12/16/2011	1,843 13 1,843 13	2,280 18 108.58	437 05				1 56 1 56	0 00
75 000	FACTSET RESEARCH SYSTEMS INC CPM TICKER. FDS		1.560	07/16/2013	8,098 62 8,098.62	8,143 50 108.58	44 88				1 56 1 56	0 01
37 000	FACTSET RESEARCH SYSTEMS INC CPM TICKER. FDS		1 560	06/28/2013	3,663 63 3,663 63	4,017 46 108 58	353 83				1 56 1 56	0.00

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374 000	FANUC LTD UNSPONSORED ADR (JAPAN) TICKER. FANUY		0.219	08/01/2013	9,594 26 9,594 26	11,485 54 30 71	1,891 28				0 22 0 22	0.01
2,204 000	FANUC LTD UNSPONSORED ADR (JAPAN) TICKER. FANUY		0 219	05/07/2012	63,298 88 63,298.88	67,684 84 30.71	4,385 96				0 22 0 22	0 07
583 000	FANUC LTD UNSPONSORED ADR (JAPAN) TICKER. FANUY		0 219	10/21/2013	16,606 81 16,606 81	17,903.93 30 71	1,297 12				0 22 0 22	0 02
2,180 000	FANUC LTD UNSPONSORED ADR (JAPAN) TICKER. FANUY		0 219	12/12/2012	63,207 79 63,207 79	66,947 80 30.71	3,740 01				0 22 0 22	0 07
1,399 000	FANUC LTD UNSPONSORED ADR (JAPAN) TICKER FANUY		0 219	05/08/2012	39,871.50 39,871.50	42,963.29 30.71	3,091 79				0 22 0 22	0 05
180 000	FASTENAL CO COM TICKER FAST		1 000	02/19/2013	9,348 64 9,348.64	8,551 80 47.51	(796.84)				1 00 1 00	0 01
80 000	FASTENAL CO COM TICKER FAST		1 000	06/28/2013	3,647.30 3,647 30	3,800.80 47.51	153 50				1 00 1 00	0 00
85.000	FASTENAL CO COM TICKER FAST		1.000	07/16/2013	3,908 30 3,908 30	4,038 35 47 51	130 05				1 00 1 00	0 00
2,540 000	FASTENAL CO COM TICKER: FAST		1.000	05/04/2012	119,637 30 119,637 30	120,675 40 47.51	1,038 10				1.00 1 00	0 13
2,841 000	FASTENAL CO COM TICKER. FAST		1 000	02/19/2013	147,399 89 147,399 89	134,975 91 47 51	(12,423 98)				1 00 1 00	0 15
42.000	FASTENAL CO COM TICKER. FAST	W	1 000	06/25/2013	1,914.91 2,135 16	1,995.42 47.51	(139 74)				1 00 1 00	0 00
123.000	FASTENAL CO COM TICKER FAST		1 000	06/28/2013	5,607.95 5,607.95	5,843 73 47.51	235 78				1 00 1 00	0 01

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50.000	FEDERAL REALTY INVESTMENT TRUS COM REIT TICKER FRT		3 480	06/07/2013	5,383.82 5,383 82	5,070.50 101.41	(313.32)				3 48 3 48	0 01
205 000	FEDERAL REALTY INVESTMENT TRUS COM REIT TICKER FRT		3 480	01/22/2010	13,583 48 13,583.48	20,789 05 101 41	7,205 57				3 48 3 48	0 02
160 000	FEDERAL REALTY INVESTMENT TRUS COM REIT TICKER FRT		3.480	01/25/2010	10,484 24 10,484 24	16,225 60 101 41	5,741 36				3 48 3 48	0.02
180 000	FEDERAL REALTY INVESTMENT TRUS COM REIT TICKER FRT		3 480	01/26/2010	11,821 30 11,821 30	18,253 80 101 41	6,432 50				3 48 3 48	0 02
160 000	FEDERAL REALTY INVESTMENT TRUS COM REIT TICKER FRT		3.480	01/27/2010	10,356 88 10,356 88	16,225 60 101 41	5,868 72				3 48 3 48	0.02
	ACCRUAL CASH DIVIDEND FEDERAL REALTY INVESTMENT TRUS EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER. FRT							39 00				0 00
	ACCRUAL CASH DIVIDEND FEDERAL REALTY INVESTMENT TRUS EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER FRT							159 90				0 00
	ACCRUAL CASH DIVIDEND FEDERAL REALTY INVESTMENT TRUS EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER. FRT							124.80				0.00
	ACCRUAL CASH DIVIDEND FEDERAL REALTY INVESTMENT TRUS EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER. FRT							140 40				0 00

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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
	ACCRUAL CASH DIVIDEND FEDERAL REALTY INVESTMENT TRUS EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER. FRT							124 80				0 00
90 000	FISERV INC TICKER. FISV			02/19/2013	3,620 51 3,620 51	5,314 50 59 05	1,693 99					0.01
50 000	FISERV INC TICKER FISV			06/28/2013	2,157 00 2,157 00	2,952.50 59.05	795 50					0 00
40 000	FISERV INC TICKER. FISV			07/16/2013	1,818.80 1,818 80	2,362.00 59.05	543 20					0 00
1,390 000	FISERV INC TICKER FISV			05/04/2012	49,232 83 49,232.83	82,079 50 59 05	32,846 67					0 09
190 000	FIVE BELOW TICKER. FIVE			08/16/2013	7,080 54 7,080.54	8,207 62 43 20	1,127 08					0 01
289.000	FIVE BELOW TICKER FIVE			08/20/2013	10,817.88 10,817.88	12,484 22 43.20	1,666 34					0 01
189.000	FIVE BELOW TICKER FIVE			08/21/2013	7,045.28 7,045 28	8,164.42 43 20	1,119 14					0 01
189 000	FIVE BELOW TICKER FIVE			08/22/2013	7,031 82 7,031.82	8,164 42 43.20	1,132 60					0 01
310 000	FIVE BELOW TICKER. FIVE			08/26/2013	11,574 81 11,574 81	13,391 38 43.20	1,816 57					0 01
103 000	FIVE BELOW TICKER FIVE			08/27/2013	3,846 74 3,846 74	4,449 39 43 20	602 65					0.00
149 000	FIVE BELOW TICKER FIVE			08/14/2013	5,575 01 5,575 01	6,436 50 43 20	861 49					0 01
2,047 000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER. FMS		0 368	05/02/2012	71,903 53 71,903 53	72,832 26 35 58	928 73				0.37 0.37	0 08

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1,421 000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER. FMS		0 368	12/12/2012	49,481.21 49,481.21	50,559 18 35 58	1,077 97				0 37 0 37	0 05
781.000	FRESENIUS MED CARE AKTIENGESELLSCHAFT TICKER. FMS		0.368	05/22/2013	26,044 79 26,044 79	27,787.98 35 58	1,743 19				0 37 0 37	0 03
391 000	GARTNER INC COM TICKER IT			12/26/2013	26,543 39 26,543 39	27,780 55 71 05	1,237 16					0.03
172 000	GARTNER INC COM TICKER. IT			12/24/2013	11,630 21 11,630 21	12,220 60 71 05	590 39					0 01
408.000	GARTNER INC COM TICKER IT			12/23/2013	27,587 86 27,587 86	28,988 40 71 05	1,400 54					0.03
168 000	GARTNER INC COM TICKER. IT			12/20/2013	11,265 26 11,265.26	11,936 40 71.05	671 14					0 01
113 000	GARTNER INC COM TICKER IT			12/19/2013	7,562 39 7,562 39	8,028 65 71.05	466 26					0.01
182 000	GARTNER INC COM TICKER IT			12/18/2013	12,065 58 12,065 58	12,931.10 71 05	865 52					0.01
128.000	GARTNER INC COM TICKER. IT			12/17/2013	8,423 24 8,423.24	9,094 40 71 05	671 16					0 01
107 000	GARTNER INC COM TICKER. IT			06/28/2013	6,044 74 6,044 74	7,602 35 71.05	1,557 61					0 01
1,627 000	GARTNER INC COM TICKER. IT			04/11/2013	88,194.46 88,194 46	115,598.35 71.05	27,403 89					0.12
65 000	GARTNER INC COM TICKER IT			02/19/2013	3,170 05 3,170 05	4,618.25 71.05	1,448 20					0.00
5 000	GARTNER INC COM TICKER IT			01/28/2013	250 14 250.14	355 25 71.05	105 11					0 00
97 000	GARTNER INC COM TICKER IT			07/16/2013	5,953 86 5,953.86	6,891.85 71.05	937 99					0.01

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860 000	GARTNER INC COM TICKER. IT			01/25/2013	42,950 90 42,950 90	61,103 00 71 05	18,152 10					0 07
8,600.000	GENERAL ELEC CO TICKER. GE		0 880	03/16/2009	73,854 22 73,854 22	241,058 00 28 03	167,203 78				0 88 0 88	0 26
1,500.000	GENERAL ELEC CO TICKER GE		0.880	03/21/2011	28,620 00 28,620.00	42,045 00 28 03	13,425 00				0 88 0 88	0 05
7,550 000	GENERAL ELEC CO TICKER GE		0.880	02/14/2012	144,546 26 144,546 26	211,626 50 28 03	67,080 24				0 88 0 88	0.23
	ACCRUAL· CASH DIVIDEND GENERAL ELEC CO EX DATE 12/19/2013 PAY DATE 01/27/2014 TICKER GE							1,892.00				0.00
	ACCRUAL· CASH DIVIDEND GENERAL ELEC CO EX DATE 12/19/2013 PAY DATE. 01/27/2014 TICKER GE							330.00				0.00
	ACCRUAL CASH DIVIDEND GENERAL ELEC CO EX DATE 12/19/2013 PAY DATE 01/27/2014 TICKER GE							1,661.00				0 00
222 000	GENESIS ENERGY LP HOUSTON COM STK TICKER GEL		2.260	09/16/2013	11,065.55 11,065 55	11,670 54 52 57	604 99				2 26 2.26	0 01
1,858 000	GENESIS ENERGY LP HOUSTON COM STK TICKER. GEL		2 260	10/01/2013	94,351 47 94,351 47	97,675 06 52.57	3,323 59				2 26 2.26	0.11
1,688 000	GENESIS ENERGY LP HOUSTON COM STK TICKER. GEL		2 260	08/27/2013	84,103.92 84,103 92	88,738.16 52 57	4,634 24				2 26 2 26	0.10
295 000	GENTEX CORP COM TICKER GNTX		0 640	02/19/2013	5,773.15 5,773 15	9,729.10 32 98	3,955 95				0 64 0 64	0 01

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130 000	GENTEX CORP COM TICKER. GNTX		0.640	06/28/2013	2,889 71 2,889 71	4,287 40 32 98	1,397 69				0 64 0 64	0 00
140 000	GENTEX CORP COM TICKER. GNTX		0 640	07/16/2013	3,354 40 3,354 40	4,617 20 32.98	1,262 80				0 64 0 64	0.00
4,195.000	GENTEX CORP COM TICKER. GNTX		0 640	05/04/2012	94,257 46 94,257 46	138,351.10 32 98	44,093 64				0 64 0 64	0 15
3,950 000	GENUINE PARTS CO COM TICKER. GPC		2 300	03/16/2009	106,175 21 106,175.21	328,600 50 83.19	222,425 29				2 30 2 30	0 36
1,400 000	GENUINE PARTS CO COM TICKER GPC		2.300	10/31/2012	85,246.42 85,246 42	116,466.00 83 19	31,219 58				2 30 2 30	0.13
	ACCRUAL· CASH DIVIDEND GENUINE PARTS CO COM EX DATE 12/04/2013 PAY DATE 01/02/2014 TICKER GPC							2,123 13				0 00
	ACCRUAL CASH DIVIDEND GENUINE PARTS CO COM EX DATE 12/04/2013 PAY DATE 01/02/2014 TICKER GPC							752.50				0.00
100 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP 36159R103		2 280	11/19/2013	3,351 28 3,351 28	3,222 00 32.22	(129.28)				2 28 2.28	0.00
110 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP 36159R103		2 280	11/19/2013	3,680 61 3,680 61	3,544 20 32.22	(136 41)				2.28 2 28	0.00
170 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP 36159R103		2 280	11/19/2013	5,736.97 5,736 97	5,477.40 32.22	(259 57)				2 28 2 28	0 01
170 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP 36159R103		2.280	11/19/2013	5,715 76 5,715.76	5,477.40 32.22	(238.36)				2 28 2 28	0.01

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175 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP. 36159R103		2 280	11/19/2013	5,896 89 5,896 89	5,638 50 32.22	(258.39)				2 28 2 28	0.01
130 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP 36159R103		2.280	11/19/2013	4,361 92 4,361 92	4,188 60 32 22	(173.32)				2 28 2 28	0 00
215 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP· 36159R103		2.280	11/18/2013	7,151 72 7,151 72	6,927 30 32 22	(224.42)				2 28 2 28	0 01
215 000	GEO GROUP INC SEE CUSIP 36162J106 CUSIP. 36159R103		2 280	11/18/2013	7,155 91 7,155 91	6,927 30 32 22	(228 61)				2 28 2 28	0 01
28 000	GOOGLE INC TICKER GOOGL			02/19/2013	21,912 24 21,912 24	31,379 88 1,120 71	9,467 64					0 03
390 000	GOOGLE INC TICKER. GOOGL			02/14/2012	238,152 72 238,152.72	437,076 90 1,120 71	198,924 18					0 47
148 000	GOOGLE INC TICKER. GOOGL			03/21/2011	82,985 64 82,985 64	165,865.08 1,120 71	82,879 44					0.18
76 000	GOOGLE INC TICKER GOOGL			08/06/2010	37,212 12 37,212.12	85,173 96 1,120.71	47,961 84					0 09
5 000	GOOGLE INC TICKER. GOOGL			07/16/2013	4,595 35 4,595 35	5,603 55 1,120.71	1,008 20					0 01
20 000	GOOGLE INC TICKER GOOGL			06/28/2013	17,384 80 17,384 80	22,414 20 1,120.71	5,029 40					0 02
45 000	GRAINGER W W INC COM TICKER. GWW		4 320	06/28/2013	11,504.53 11,504 53	11,493.90 255.42	(10 63)				4 32 4 32	0.01
655 000	GRAINGER W W INC COM TICKER GWW		4.320	05/15/2013	167,247 57 167,247 57	167,300.10 255 42	52 53				4 32 4 32	0 18
30 000	GRAINGER W W INC COM TICKER. GWW		4.320	02/19/2013	6,738 00 6,738 00	7,662 60 255 42	924 60				4 32 4 32	0 01

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471.000	GRAINGER W W INC COM TICKER. GWW		4 320	10/24/2012	97,536 51 97,536.51	120,302 82 255.42	22,766 31				4 32 4 32	0 13
7 000	GRAINGER W W INC COM TICKER. GWW		4 320	07/16/2013	1,854 23 1,854 23	1,787 94 255.42	(66 29)				4 32 4 32	0 00
30 000	GRUPO TELEVISA ADR TICKER TV		0.251	10/01/2013	844 50 844 50	907 80 30 26	63 30				0 25 0 25	0 00
3 000	GRUPO TELEVISA ADR TICKER TV		0 251	04/25/2013	76 86 76 86	90 78 30 26	13 92				0 25 0 25	0.00
640 000	GRUPO TELEVISA ADR TICKER. TV		0 251	04/19/2013	16,806 40 16,806 40	19,366 40 30 26	2,560 00				0 25 0 25	0 02
882.000	GRUPO TELEVISA ADR TICKER. TV		0 251	12/10/2012	21,043 55 21,043 55	26,689 32 30 26	5,645 77				0 25 0.25	0 03
1,019 000	GRUPO TELEVISA ADR TICKER TV		0.251	01/27/2010	19,898 93 19,898 93	30,834 94 30 26	10,936 01				0 25 0.25	0 03
	ACCRUAL. ADR DIVIDEND GRUPO TELEVISA ADR EX DATE 12/18/2013 PAY DATE 01/02/2014 TICKER· TV							4.04				0.00
	ACCRUAL ADR DIVIDEND GRUPO TELEVISA ADR EX DATE 12/18/2013 PAY DATE 01/02/2014 TICKER TV							0.40				0 00
	ACCRUAL ADR DIVIDEND GRUPO TELEVISA ADR EX DATE 12/18/2013 PAY DATE 01/02/2014 TICKER: TV							86 29				0 00
	ACCRUAL ADR DIVIDEND GRUPO TELEVISA ADR EX DATE 12/18/2013 PAY DATE· 01/02/2014 TICKER TV							118 91				0 00

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	ACCRUAL ADR DIVIDEND GRUPO TELEVISA ADR EX DATE 12/18/2013 PAY DATE 01/02/2014 TICKER: TV							137.38				0 00
20.000	HANCOCK TIMBER VII B RST CUSIP 410990915					N/A						0 00
40 000	HCP INC REIT TICKER. HCP		2 180	06/17/2013	1,829 58 1,829 58	1,452 80 36 32	(376.78)				2 18 2 18	0 00
100.000	HCP INC REIT TICKER. HCP		2.180	06/07/2013	4,773 22 4,773 22	3,632 00 36 32	(1,141.22)				2.18 2 18	0.00
290 000	HCP INC REIT TICKER HCP		2 180	01/27/2010	7,727 19 7,727 19	10,532 80 36 32	2,805 61				2 18 2 18	0.01
330.000	HCP INC REIT TICKER HCP		2.180	01/26/2010	8,825 68 8,825 68	11,985 60 36 32	3,159 92				2 18 2 18	0.01
280 000	HCP INC REIT TICKER HCP		2.180	01/25/2010	7,679 10 7,679 10	10,169 60 36 32	2,490 50				2.18 2 18	0.01
480 000	HCP INC REIT TICKER HCP		2.180	01/22/2010	13,341 03 13,341 03	17,433 60 36 32	4,092 57				2 18 2 18	0.02
1,780 000	HCP INC REIT TICKER HCP		2 180	06/28/2013	77,471 20 77,471 20	64,649 60 36 32	(12,821 60)				2 18 2 18	0.07
3,300 000	HCP INC REIT TICKER HCP		2 180	02/14/2012	136,926 62 136,926 62	119,856 00 36 32	(17,070.62)				2 18 2.18	0 13
1,170 000	HCP INC REIT TICKER HCP		2 180	03/21/2011	41,665 13 41,665 13	42,494 40 36 32	829 27				2 18 2 18	0 05
4,130 000	HCP INC REIT TICKER. HCP		2 180	06/29/2010	126,566.26 126,566.26	150,001 60 36 32	23,435 34				2 18 2 18	0.16
25 000	HEALTH CARE REIT INC TICKER HCN		3 180	06/17/2013	1,640 53 1,640.53	1,339 25 53.57	(301 28)				3 18 3 18	0.00
320 000	HEALTH CARE REIT INC TICKER. HCN		3 180	01/27/2010	12,091.88 12,091.88	17,142.40 53.57	5,050 52				3 18 3.18	0.02

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350 000	HEALTH CARE REIT INC TICKER HCN		3.180	01/26/2010	13,171 91 13,171 91	18,749 50 53 57	5,577 59				3 18 3 18	0 02
310 000	HEALTH CARE REIT INC TICKER· HCN		3 180	01/25/2010	11,739 70 11,739 70	16,606 70 53 57	4,867 00				3 18 3 18	0.02
500.000	HEALTH CARE REIT INC TICKER HCN		3 180	01/22/2010	19,091 14 19,091 14	26,785 00 53.57	7,693 86				3 18 3 18	0 03
2,550 000	HEALTH CARE REIT INC TICKER HCN		3 180	02/14/2012	140,594 25 140,594 25	136,603 50 53 57	(3,990 75)				3 18 3 18	0 15
600.000	HEALTH CARE REIT INC TICKER HCN		3 180	03/21/2011	28,572 66 28,572 66	32,142.00 53 57	3,569 34				3 18 3 18	0 03
3,200 000	HEALTH CARE REIT INC TICKER. HCN		3.180	03/11/2009	81,036.95 81,036.95	171,424 00 53.57	90,387 05				3 18 3 18	0 19
7,566 000	HENNES & MAURITZ AB ADR TICKER HNNMY		0 221	05/07/2012	52,735 02 52,735 02	69,304.56 9 16	16,569 54				0.22 0.22	0 07
2,512 000	HONG KONG EXCHANGES & CLEARING LTD UNSPONSORED ADR (HONG KONG) TICKER HKXCY		0.627	05/07/2012	40,694 40 40,694 40	41,925 28 16 69	1,230 88				0 63 0 63	0.05
2,713 000	HONG KONG EXCHANGES & CLEARING LTD UNSPONSORED ADR (HONG KONG) TICKER. HKXCY		0.627	06/18/2013	42,784 28 42,784 28	45,279 97 16 69	2,495 69				0 63 0 63	0 05
180 000	HOSPITALITY PROPERTIES TRUST COM STK TICKER. HPT		1 960	11/18/2013	5,078.03 5,078.03	4,865 40 27.03	(212 63)				1 96 1 96	0 01
225 000	HOSPITALITY PROPERTIES TRUST COM STK TICKER HPT		1.960	11/18/2013	6,353 46 6,353 46	6,081 75 27.03	(271 71)				1 96 1 96	0.01
185 000	HOSPITALITY PROPERTIES TRUST COM STK TICKER HPT		1.960	11/18/2013	5,207 66 5,207 66	5,000 55 27 03	(207 11)				1 96 1 96	0.01

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Morgan Stanley
Private Wealth Management

Supplemental Report

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CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

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Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
15 000	HOSPITALITY PROPERTIES TRUST COM STK TICKER HPT		1 960	06/17/2013	401 47 401 47	405 45 27 03	3 98				1 96 1 96	0 00
130 000	HOSPITALITY PROPERTIES TRUST COM S1K TICKER HPT		1.960	06/07/2013	3,722 76 3,722 76	3,513 90 27 03	(208 86)				1 96 1 96	0 00
420.000	HOSPITALITY PROPERTIES TRUST COM STK TICKER HPT		1 960	01/04/2012	9,839 88 9,839 88	11,352 60 27 03	1,512 72				1 96 1 96	0 01
490.000	HOSPITALITY PROPERTIES TRUST COM STK TICKER HPT		1 960	01/03/2012	11,416 32 11,416 32	13,244 70 27 03	1,828 38				1 96 1 96	0 01
500 000	HOSPITALITY PROPERTIES TRUST COM STK TICKER HPT		1 960	02/01/2010	11,095 25 11,095.25	13,515 00 27.03	2,419 75				1 96 1 96	0 01
580.000	HOSPITALITY PROPERTIES TRUST COM S1K TICKER HPT		1 960	01/29/2010	12,795 72 12,795.72	15,677 40 27 03	2,881 68				1 96 1 96	0.02
510 000	HOSPITALITY PROPERTIES TRUST COM STK TICKER HPT		1 960	01/28/2010	11,114 01 11,114 01	13,785 30 27 03	2,671 29				1 96 1 96	0.01
820 000	HOSPITALITY PROPERTIES TRUST COM STK TICKER. HPT		1 960	01/27/2010	18,158 16 18,158 16	22,164 60 27 03	4,006 44				1 96 1 96	0 02
305 000	HOST HOTELS & RESORTS INC COM REIT TICKER. HST		0 800	11/13/2013	5,706.55 5,706.55	5,929.20 19.44	222 65				0 80 0 80	0.01
310 000	HOST HOTELS & RESORTS INC COM REIT TICKER HST		0 800	11/18/2013	5,800 10 5,800 10	6,026 40 19 44	226 30				0 80 0 80	0 01

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375 000	HOST HOTELS & RESORTS INC COM REIT TICKER HST		0 800	11/18/2013	7,015 76 7,015 76	7,290 00 19.44	274 24				0 80 0 80	0 01
95.000	HOST HOTELS & RESORTS INC COM REIT TICKER: HST		0.800	06/17/2013	1,587 37 1,587 37	1,846 80 19 44	259 43				0 80 0 80	0.00
40.000	HOST HOTELS & RESORTS INC COM REIT TICKER. HST		0 800	06/07/2013	698 64 698.64	777 60 19 44	78 96				0 80 0 80	0 00
1,100 000	HOST HOTELS & RESORTS INC COM REIT TICKER HST		0 800	02/01/2010	12,042 80 12,042.80	21,384 00 19 44	9,341 20				0 80 0 80	0 02
1,140 000	HOST HOTELS & RESORTS INC COM REIT TICKER: HST		0 800	01/29/2010	12,652 29 12,652 29	22,161 60 19 44	9,509 31				0 80 0 80	0.02
1,100 000	HOST HOTELS & RESORTS INC COM REIT TICKER. HST		0 800	01/28/2010	12,416.80 12,416 80	21,384.00 19.44	8,967 20				0 80 0 80	0.02
1,680 000	HOST HOTELS & RESORTS INC COM REIT TICKER. HST		0 800	01/27/2010	18,876 65 18,876 65	32,659.20 19 44	13,782 55				0 80 0 80	0 04
	ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. HST							39 65				0 00
	ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER HST							40 30				0.00

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	ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. HST							48 75				0.00
	ACCRUAL· CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. HST							12.35				0 00
	ACCRUAL· CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER HST							5 20				0 00
	ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER HST							143.00				0.00
	ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. HST							148 20				0 00
	ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER HST							143.00				0.00
	ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. HST							218 40				0 00
262.000	HSBC HOLDINGS PLC ADR TICKER. HSBC		2 450	12/19/2012	13,614 86 13,614.86	14,444 06 55 13	829 20				2 45 2 45	0 02
811 000	HSBC HOLDINGS PLC ADR TICKER· HSBC		2 450	05/07/2012	37,085 73 37,085 73	44,710 43 55 13	7,624 70				2 45 2 45	0 05

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1,050.000	HSBC HOLDINGS PLC ADR TICKER· HSBC		2 450	03/21/2011	52,395 00 52,395 00	57,886 50 55 13	5,491 50				2 45 2 45	0 06
3,650 000	HSBC HOLDINGS PLC ADR TICKER: HSBC		2 450	02/14/2012	163,979 54 163,979 54	201,224 50 55 13	37,244 96				2 45 2.45	0 22
2,850.000	HSBC HOLDINGS PLC ADR TICKER. HSBC		2 450	06/04/2009	129,832 61 129,832.61	157,120 50 55.13	27,287 89				2 45 2 45	0 17
1,140.000	ICICI BANK LTD SPON ADR TICKER IBN		0 762	12/12/2012	49,555.00 49,555 00	42,373.80 37.17	(7,181 20)				0 76 0 76	0.05
738 000	ICICI BANK LTD SPON ADR TICKER IBN		0 762	05/08/2012	23,460.80 23,460 80	27,431.46 37.17	3,970 66				0 76 0 76	0 03
91 000	IHS INC COM TICKER. IHS			11/01/2013	10,081 59 10,081 59	10,892.70 119 70	811 11					0.01
89 000	IHS INC COM TICKER. IHS			10/31/2013	9,899 39 9,899 39	10,653 30 119 70	753 91					0.01
70 000	IHS INC COM TICKER. IHS			02/19/2013	7,141 88 7,141 88	8,379 00 119 70	1,237 12					0 01
30 000	IHS INC COM TICKER IIIS			06/28/2013	3,007 80 3,007 80	3,591 00 119 70	583 20					0 00
35 000	IHS INC COM TICKER. IIIS			07/16/2013	3,853 50 3,853.50	4,189 50 119.70	336 00					0 00
1,000 000	IHS INC COM TICKER. IIIS			05/04/2012	101,317.50 101,317.50	119,700 00 119.70	18,382 50					0.13
1,254 000	IMPERIAL HOLDINGS LTD IPL ADR TICKER IHLDY		0.653	10/01/2013	27,550 38 27,550 38	24,264 90 19 35	(3,285.48)				0 65 0 65	0 03
85 000	IMPERIAL HOLDINGS LTD IPL ADR TICKER IHLDY		0.653	06/04/2013	1,834 30 1,834 30	1,644 75 19 35	(189.55)				0 65 0 65	0 00
997 000	IMPERIAL HOLDINGS LTD IPL ADR TICKER IHLDY		0 653	05/20/2013	24,118 33 24,118 33	19,291 95 19 35	(4,826 38)				0 65 0 65	0 02
30 000	IMPERIAL HOLDINGS LTD IPL ADR TICKER IHLDY		0 653	04/25/2013	657 30 657.30	580 50 19.35	(76 80)				0 65 0 65	0 00

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465.000	IMPERIAL HOLDINGS LTD IPL ADR TICKER IHLDY		0 653	04/19/2013	10,499 70 10,499 70	8,997 75 19 35	(1,501 95)				0 65 0 65	0 01
17 000	IMPERIAL HOLDINGS LTD IPL ADR TICKER IHLDY		0 653	02/20/2013	389 91 389 91	328 95 19 35	(60.96)				0 65 0 65	0.00
1,549 000	IMPERIAL HOLDINGS LTD IPL ADR TICKER. IHLDY		0 653	01/14/2013	36,363 86 36,363 86	29,973 15 19 35	(6,390.71)				0 65 0 65	0.03
760 000	IMPERIAL OIL LTD CAD COM NPV TICKER. IMO		0 477	12/12/2012	32,863 24 32,863 24	33,614 80 44 23	751 56				0 48 0 48	0.04
489.000	IMPERIAL OIL LTD CAD COM NPV TICKER IMO		0 477	05/08/2012	22,296 78 22,296.78	21,628 47 44 23	(668 31)				0 48 0 48	0 02
	ACCRUAL. CASH DIVIDEND IMPERIAL OIL LTD CAD COM NPV EX DATE 11/29/2013 PAY DATE 01/01/2014 TICKER IMO							92 83				0.00
	ACCRUAL CASH DIVIDEND IMPERIAL OIL LTD CAD COM NPV EX DATE 11/29/2013 PAY DATE 01/01/2014 TICKER IMO							59 73				0 00
771 000	ING GROEP NV ADR TICKER. ING			12/02/2013	9,977.05 9,977 05	10,801.71 14.01	824 66					0 01
735 000	ING GROEP NV ADR TICKER ING			11/13/2013	9,590.43 9,590 43	10,297.35 14 01	706 92					0 01
1,018 000	ING GROEP NV ADR TICKER. ING			09/20/2013	12,162 66 12,162 66	14,262 18 14 01	2,099 52					0 02
1,860 000	ING GROEP NV ADR TICKER. ING			07/15/2013	17,829 96 17,829 96	26,058 60 14 01	8,228 64					0 03
461 000	ING GROEP NV ADR TICKER. ING			07/08/2013	4,262 73 4,262 73	6,458 61 14 01	2,195 88					0 01
841 000	ING GROEP NV ADR TICKER. ING			07/05/2013	7,833.83 7,833 83	11,782 41 14.01	3,948 58					0.01

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619 000	ING GROEP NV ADR TICKER· ING			07/03/2013	5,623.68 5,623 68	8,672 19 14 01	3,048 51					0 01
470.000	INNERWORKINGS INC TICKER. INWK			02/19/2013	6,447 27 6,447 27	3,661 30 7 79	(2,785 97)					0 00
215.000	INNERWORKINGS INC TICKER INWK			06/28/2013	2,404 54 2,404.54	1,674.85 7.79	(729 69)					0 00
225 000	INNERWORKINGS INC TICKER INWK			07/16/2013	2,474 01 2,474.01	1,752.75 7.79	(721 26)					0 00
6,735.000	INNERWORKINGS INC TICKER. INWK			05/04/2012	77,587.20 77,587.20	52,465 65 7.79	(25,121 55)					0.06
370 000	INTEL CORP TICKER INTC		0.900	06/26/2013	8,966 91 8,966 91	9,603.35 25 95	636 44				0 90 0.90	0 01
3,800 000	INTEL CORP TICKER INTC		0 900	03/21/2011	75,867.00 75,867 00	98,629.00 25.95	22,762 00				0 90 0 90	0.11
3,000 000	INTEL CORP TICKER INTC		0.900	02/14/2012	80,670 00 80,670 00	77,865 00 25 95	(2,805.00)				0 90 0 90	0 08
5,400 000	INTEL CORP TICKER INTC		0.900	10/31/2012	117,933 84 117,933 84	140,157 00 25 95	22,223 16				0 90 0 90	0.15
5,800 000	INTEL CORP TICKER. INTC		0 900	11/27/2009	112,307.14 112,307 14	150,539 00 25 95	38,231 86				0 90 0 90	0.16
700 000	INTESA SANP ADR TICKER ISNPY		0 307	12/02/2013	9,939 83 9,939 83	10,465 00 14 95	525 17				0.31 0.31	0 01
679 000	INTESA SANP ADR TICKER. ISNPY		0 307	10/24/2013	10,142 01 10,142 01	10,151 05 14 95	9 04				0.31 0 31	0.01
491 000	INTESA SANP ADR TICKER ISNPY		0 307	10/17/2013	7,087.32 7,087 32	7,340 45 14.95	253 13				0 31 0 31	0.01
1,484 000	INTESA SANP ADR TICKER. ISNPY		0.307	09/23/2013	19,494 17 19,494 17	22,185.80 14.95	2,691 63				0 31 0 31	0.02
130 000	IPC THE HOSPITALIST CO TICKER IPCM			02/19/2013	5,749 04 5,749 04	7,720.70 59 39	1,971 66					0 01

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60 000	IPC THE HOSPITALIST CO TICKER. IPCM			06/28/2013	3,118 80 3,118 80	3,563.40 59.39	444 60					0 00
60.000	IPC THE HOSPITALIST CO TICKER. IPCM			07/16/2013	3,285.00 3,285.00	3,563 40 59 39	278 40					0 00
1,845 000	IPC THE HOSPITALIST CO TICKER IPCM			05/04/2012	71,367.92 71,367 92	109,574.55 59.39	38,206 63					0 12
2,697.000	ITAU UNIBANCO HLDNG TICKER ITUB		0 073	05/07/2012	38,093 39 38,093.39	36,598.29 13 57	(1,495.10)				0 07 0 07	0 04
1,284 000	ITAU UNIBANCO HLDNG TICKER ITUB		0 073	10/15/2013	18,501 54 18,501 54	17,423 88 13 57	(1,077.66)				0 07 0 07	0.02
1,648 000	ITAU UNIBANCO HLDNG TICKER ITUB		0 073	12/12/2012	23,662 41 23,662 41	22,363 36 13 57	(1,299.05)				0 07 0 07	0.02
659 000	ITAU UNIBANCO HLDNG TICKER ITUB		0 073	09/25/2012	9,599 81 9,599 81	8,942 63 13 57	(657 18)				0 07 0 07	0 01
821 000	ITAU UNIBANCO HLDNG TICKER. ITUB		0 073	07/30/2012	12,047 91 12,047.91	11,140 97 13.57	(906.94)				0 07 0 07	0 01
2,849.000	ITAU UNIBANCO HLDNG TICKER. ITUB		0 073	12/07/2012	40,656 27 40,656.27	38,660 93 13 57	(1,995 34)				0 07 0 07	0 04
	ACCRUAL ADR DIVIDEND ITAU UNIBANCO HLDNG EX DATE 12/23/2013 PAY DATE 03/11/2014 TICKER. ITUB							234.57				0 00
	ACCRUAL ADR DIVIDEND ITAU UNIBANCO HLDNG EX DATE 12/23/2013 PAY DATE 03/11/2014 TICKER ITUB							111 68				0.00
	ACCRUAL ADR DIVIDEND ITAU UNIBANCO HLDNG EX DATE 12/23/2013 PAY DATE 03/11/2014 TICKER ITUB							143.33				0 00

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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
	ACCRUAL ADR DIVIDEND ITAU UNIBANCO HLDNG EX DATE 12/23/2013 PAY DATE 03/11/2014 TICKER. ITUB							57.32				0.00
	ACCRUAL. ADR DIVIDEND ITAU UNIBANCO HLDNG EX DATE 12/23/2013 PAY DATE 03/11/2014 TICKER ITUB							71.41				0.00
	ACCRUAL ADR DIVIDEND ITAU UNIBANCO HLDNG EX DATE 12/23/2013 PAY DATE 03/11/2014 TICKER. ITUB							247 79				0 00
2,789 000	Industnal & Commercial Bank of CHINA LTD REPRESENTING H SHARES TICKER IDCBY		0 714	05/07/2012	37,400 49 37,400 49	37,874 62 13 58	474 13				0 71 0 71	0 04
366 000	J G C CORP (F) UNSPONSORED ADR TICKER JGCCY	W	0 769	05/14/2013	24,148 64 26,271.85	28,584 60 78.10	2,312 75				0 77 0 77	0 03
235 000	J G C CORP (F) UNSPONSORED ADR TICKER: JGCCY		0 769	12/10/2012	15,985 29 15,985.29	18,353 50 78.10	2,368 21				0 77 0 77	0 02
670 000	J G C CORP (F) UNSPONSORED ADR TICKER. JGCCY		0 769	12/12/2012	45,338 90 45,338.90	52,327 00 78.10	6,988 10				0 77 0 77	0 06
141 000	J G C CORP (F) UNSPONSORED ADR TICKER. JGCCY		0 769	05/08/2012	8,269 65 8,269 65	11,012 10 78 10	2,742 45				0 77 0 77	0 01
1,087 000	JOHNSON & JOHNSON TICKER· JNJ		2.800	03/16/2009	52,103 71 52,103.71	99,558 33 91 59	47,454 62				2 80 2 80	0 11
800 000	JOHNSON & JOHNSON TICKER JNJ		2 800	05/20/2010	50,876.64 50,876 64	73,272 00 91 59	22,395 36				2 80 2 80	0.08
1,300 000	JOHNSON & JOHNSON TICKER JNJ		2.800	03/21/2011	75,108 02 75,108 02	119,067 00 91 59	43,958 98				2 80 2 80	0 13
1,650 000	JOHNSON & JOHNSON TICKER. JNJ		2 800	02/14/2012	106,988 97 106,988 97	151,123 50 91 59	44,134 53				2 80 2 80	0 16

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Morgan Stanley
Private Wealth Management

Supplemental Report

Valuation Currency: USD
Sort Order: Days to Redemption

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
163 000	JOHNSON & JOHNSON TICKER. JNJ		2 800	03/04/2009	8,007.67 8,007.67	14,929 17 91.59	6,921 50				2 80 2 80	0 02
550 000	JOHNSON & JOHNSON TICKER JNJ		2 800	03/04/2009	26,382 40 26,382.40	50,374 50 91.59	23,992 10				2 80 2 80	0 05
525 000	JOHNSON & JOHNSON TICKER. JNJ		2 800	07/05/2012	35,462 33 35,462.33	48,084 75 91 59	12,622 42				2 80 2 80	0 05
4,975 000	JPMORGAN CHASE & CO TICKER. JPM		1 600	03/30/2012	229,909 18 229,909.18	290,938.00 58.48	61,028 82				1 60 1 60	0.31
1,275 000	JPMORGAN CHASE & CO TICKER. JPM		1 600	10/31/2012	53,010.55 53,010.55	74,562.00 58.48	21,551 45				1 60 1 60	0 08
398 000	JULIUS BAER GROUP LTD ADR TICKER JBAXY			11/06/2013	3,838.59 3,838 59	3,840.70 9 65	2 11					0.00
796.000	JULIUS BAER GROUP LTD ADR TICKER. JBAXY			11/05/2013	7,815 92 7,815.92	7,681.40 9 65	(134 52)					0 01
877 000	JULIUS BAER GROUP LTD ADR TICKER JBAXY			11/04/2013	8,679.06 8,679 06	8,463.05 9.65	(216 01)					0 01
1,757 000	JULIUS BAER GROUP LTD ADR TICKER JBAXY			09/11/2013	16,497.00 16,497.00	16,955 05 9.65	458 05					0 02
257.000	JULIUS BAER GROUP LTD ADR TICKER JBAXY			09/10/2013	2,400 12 2,400.12	2,480.05 9.65	79 93					0 00
37 000	KB FINANCIAL GROUP ADR TICKER KB		0 377	10/01/2013	1,312 75 1,312 75	1,498.87 40 51	186 12				0 38 0 38	0.00
56 000	KB FINANCIAL GROUP ADR TICKER KB		0.377	04/25/2013	1,772 41 1,772 41	2,268.56 40.51	496 15				0 38 0 38	0.00
652 000	KB FINANCIAL GROUP ADR TICKER KB		0 377	04/19/2013	20,944 20 20,944 20	26,412 52 40 51	5,468 32				0 38 0.38	0 03
326 000	KB FINANCIAL GROUP ADR TICKER. KB		0 377	09/13/2011	12,723 78 12,723 78	13,206 26 40 51	482 48				0 38 0 38	0 01
7 000	KB FINANCIAL GROUP ADR TICKER. KB		0 377	09/14/2011	258 23 258 23	283 57 40 51	25 34				0 38 0 38	0 00

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Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
463 000	KB FINANCIAL GROUP ADR TICKER: KB		0 377	11/22/2011	15,422 44 15,422.44	18,756 13 40 51	3,333 69				0 38 0 38	0 02
14.000	KB FINANCIAL GROUP ADR TICKER. KB		0 377	11/25/2011	450 14 450.14	567.14 40.51	117 00				0 38 0 38	0 00
144 000	KB FINANCIAL GROUP ADR TICKER. KB		0 377	01/30/2012	5,298.60 5,298.60	5,833.44 40.51	534 84				0 38 0 38	0 01
41 000	KB FINANCIAL GROUP ADR TICKER KB		0 377	09/04/2012	1,376 82 1,376.82	1,660.91 40.51	284 09				0 38 0 38	0 00
762 000	KB FINANCIAL GROUP ADR TICKER KB		0 377	12/05/2012	25,281 25 25,281.25	30,868 62 40.51	5,587 37				0 38 0 38	0 03
41 000	KB FINANCIAL GROUP ADR TICKER KB	W	0 377	12/05/2012	1,360.28 1,558.84	1,660 91 40 51	102 07				0 38 0 38	0 00
685 000	KB FINANCIAL GROUP ADR TICKER. KB		0 377	08/17/2011	26,072.47 26,072 47	27,749 35 40 51	1,676 88				0 38 0 38	0 03
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER· KB							17.82				0.00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER. KB							26.97				0.00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER KB							314.06				0 00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER KB							157 03				0 00

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Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER. KB							3.37				0.00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER. KB							223.02				0 00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER. KB							6.74				0.00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE. 04/24/2014 TICKER. KB							69 36				0 00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER. KB							19 75				0 00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER KB							367 04				0 00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER KB							19.75				0 00
	ACCRUAL ADR DIVIDEND KB FINANCIAL GROUP ADR EX DATE 12/26/2013 PAY DATE 04/24/2014 TICKER. KB							329 95				0.00

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Morgan Stanley

Private Wealth Management

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
1,645.000	KIMBERLY CLARK CORP TICKER KMB		3 360	03/16/2009	73,087.35 73,087 35	171,836.70 104 46	98,749 35				3 36 3 36	0.19
700 000	KIMBERLY CLARK CORP TICKER KMB		3.360	03/21/2011	44,358 02 44,358.02	73,122.00 104 46	28,763 98				3 36 3 36	0.08
1,600 000	KIMBERLY CLARK CORP TICKER. KMB		3 360	02/14/2012	114,953 92 114,953.92	167,136.00 104.46	52,182 08				3 36 3 36	0 18
	ACCRUAL CASH DIVIDEND KIMBERLY CLARK CORP EX DATE 12/04/2013 PAY DATE 01/03/2014 TICKER. KMB							1,332 45				0 00
	ACCRUAL CASH DIVIDEND KIMBERLY CLARK CORP EX DATE 12/04/2013 PAY DATE 01/03/2014 TICKER KMB							567 00				0 00
	ACCRUAL CASH DIVIDEND KIMBERLY CLARK CORP EX DATE 12/04/2013 PAY DATE 01/03/2014 TICKER. KMB							1,296.00				0.00
178 000	KIMBERLY CLARK DE MEXICO S A B DE C V TICKER KCDMY		0.659	04/25/2013	3,064 73 3,064 73	2,531 16 14 22	(533.57)				0 66 0 66	0 00
2,232 000	KIMBERLY CLARK DE MEXICO S A B DE C V TICKER KCDMY		0 659	04/19/2013	39,104 64 39,104 64	31,739 04 14 22	(7,365 60)				0 66 0 66	0 03
168 000	KIMBERLY CLARK DE MEXICO S A.B DE C V TICKER KCDMY		0 659	03/07/2011	1,631 90 1,631 90	2,388 96 14 22	757 06				0 66 0.66	0 00
2,101 000	KIMBERLY CLARK DE MEXICO S A.B DE C V TICKER. KCDMY		0 659	12/10/2012	26,346 54 26,346.54	29,876 22 14 22	3,529 68				0 66 0 66	0 03

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CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
4,836.000	KIMBERLY CLARK DE MEXICO S A B DE C V TICKER KCDMY		0 659	01/22/2010	35,173 82 35,173 82	68,767 92 14 22	33,594 10				0 66 0 66	0 07
1,446.000	KINDER MORGAN ENERGY PARTNERS TICKER. KMP		5 560	10/01/2013	115,752 88 115,752 88	116,634 36 80 66	881 48				5 56 5 56	0 13
1,343 000	KINDER MORGAN ENERGY PARTNERS TICKER KMP		5.560	08/27/2013	111,736 53 111,736 53	108,326 38 80 66	(3,410 15)				5 56 5 56	0 12
79 000	KINDER MORGAN MANAGEMENT LLC SHS TICKER KMR			02/14/2013	6,169 77 6,169 77	5,977 14 75 66	(192 63)					0 01
87 000	KINDER MORGAN MANAGEMENT LLC SHS TICKER KMR			06/28/2013	6,817.00 6,817.00	6,582.42 75 66	(234 58)					0 01
1,012.000	KINDER MORGAN MANAGEMENT LLC SHS TICKER. KMR			05/01/2012	69,430 41 69,430 41	76,567 92 75.66	7,137 51					0 08
39 000	KINDER MORGAN MANAGEMENT LLC SHS TICKER KMR			07/16/2013	3,046 40 3,046 40	2,950.74 75 66	(95 66)					0 00
8,196 000	KINGFISHER ADR TICKER KGFHY		0 298	05/07/2012	77,042 40 77,042 40	105,236 64 12 84	28,194 24				0 30 0 30	0 11
993 000	KOC HOLDINGS AS TICKER KHOLY		0 293	10/01/2013	24,050.46 24,050 46	20,465.73 20 61	(3,584 73)				0 29 0 29	0.02
29.000	KOC HOLDINGS AS TICKER. KHOLY		0.293	04/25/2013	827 95 827 95	597 69 20 61	(230.26)				0 29 0.29	0.00
1,075 000	KOC HOLDINGS AS TICKER. KHOLY		0 293	04/19/2013	31,755 50 31,755 50	22,155 75 20 61	(9,599 75)				0 29 0 29	0 02
1,180 000	KOC HOLDINGS AS TICKER KHOLY		0 293	01/22/2010	18,040 80 18,040 80	24,319.80 20.61	6,279 00				0 29 0.29	0.03
959.000	KOC HOLDINGS AS TICKER. KHOLY		0 293	03/02/2011	17,795 28 17,795 28	19,764 99 20 61	1,969 71				0 29 0 29	0.02
1,013 000	KOC HOLDINGS AS TICKER KHOLY		0 293	12/10/2012	24,919.80 24,919 80	20,877.93 20.61	(4,041.87)				0 29 0 29	0 02

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340 000	KOMATSU LIMITED ADRS TICKER. KMTUY		0.470	06/18/2013	8,514 38 8,514 38	6,997 20 20 58	(1,517.18)				0 47 0 47	0 01
669 000	KOMATSU LIMITED ADRS TICKER. KMTUY		0.470	08/01/2012	15,067 49 15,067 49	13,768 02 20 58	(1,299 47)				0 47 0 47	0.01
549.000	KOMATSU LIMITED ADRS TICKER. KMTUY		0.470	09/24/2012	11,648 02 11,648 02	11,298 42 20 58	(349 60)				0 47 0 47	0 01
401 000	KOMATSU LIMITED ADRS TICKER KMTUY		0.470	05/07/2012	11,207 95 11,207 95	8,252 58 20 58	(2,955 37)				0 47 0 47	0.01
272.000	KONE OYJ ADR TICKER. KNYJY		1.233	10/01/2013	6,128 70 6,128 70	6,147 20 22 60	18 50				1 23 1 23	0 01
562.000	KONE OYJ ADR TICKER KNYJY		1 233	09/30/2013	12,690 35 12,690 35	12,701 20 22 60	10 85				1 23 1 23	0 01
878 000	KONE OYJ ADR TICKER KNYJY		1.233	08/30/2013	18,338 57 18,338 57	19,842 80 22.60	1,504 23				1 23 1 23	0 02
333 000	KRAFT FDS GRP TICKER. KRFT		2 100	10/02/2012	10,837 90 10,837.90	17,952 03 53.91	7,114 13				2 10 2 10	0 02
317 000	KRAFT FDS GRP TICKER KRFT		2 100	10/02/2012	12,904.17 12,904 17	17,089.47 53.91	4,185 30				2 10 2 10	0 02
2,066 000	KRAFT FDS GRP TICKER. KRFT		2.100	03/11/2009	46,448 52 46,448.52	111,378.06 53.91	64,929 54				2 10 2 10	0 12
331 000	KRAFT FDS GRP TICKER. KRFT		2.100	10/21/2008	10,278 60 10,278 60	17,844.21 53 91	7,565 61				2 10 2 10	0 02
	ACCRUAL CASH DIVIDEND KRAFT FDS GRP EX DATE 12/24/2013 PAY DATE 01/17/2014 TICKER KRFT							174.82				0 00
	ACCRUAL CASH DIVIDEND KRAFT FDS GRP EX DATE 12/24/2013 PAY DATE 01/17/2014 TICKER KRFT							166.42				0 00

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	ACCRUAL CASH DIVIDEND KRAFT FDS GRP EX DATE 12/24/2013 PAY DATE 01/17/2014 TICKER KRFT							1,084.65				0.00
	ACCRUAL CASH DIVIDEND KRAFT FDS GRP EX DATE 12/24/2013 PAY DATE 01/17/2014 TICKER· KRFT							173.77				0.00
85.000	KUBOTA LTD ADR TICKER KUBTY		1 194	12/24/2013	7,012 03 7,012.03	7,106 00 83 60	93 97				1 19 1 19	0 01
126 000	KUBOTA LTD ADR TICKER. KUBTY		1.194	12/03/2013	10,841 80 10,841 80	10,533 60 83 60	(308.20)				1 19 1 19	0 01
339 000	KUBOTA LTD ADR TICKER. KUBTY		1 194	04/17/2013	25,115 66 25,115 66	28,340 40 83 60	3,224 74				1 19 1 19	0 03
155 000	KUBOTA LTD ADR TICKER KUBTY		1.194	04/05/2013	10,614 45 10,614 45	12,958 00 83 60	2,343 55				1 19 1 19	0 01
1,800 000	L'OREAL S.A PARIS ADR TICKER LRLCY		0.531	12/12/2012	48,967 74 48,967 74	63,270 00 35 15	14,302 26				0 53 0.53	0 07
1,168 000	L'OREAL S A PARIS ADR TICKER LRLCY		0 531	05/08/2012	28,394 08 28,394 08	41,055 20 35 15	12,661 12				0 53 0 53	0 04
1,195 000	LAIR LIQUIDE ADR TICKER. AIQUY		0 485	05/03/2012	28,002 19 28,002.19	33,902.15 28.37	5,899 96				0 49 0 49	0 04
3,110 000	LAIR LIQUIDE ADR TICKER. AIQUY		0 485	12/12/2012	76,440 87 76,440.87	88,230 70 28 37	11,789 83				0 49 0 49	0 10
164.000	LAS VEGAS SANDS TICKER. LVS		2.000	06/05/2012	7,538.13 7,538 13	12,934.68 78.87	5,396 55				2 00 2 00	0.01
262 000	LAS VEGAS SANDS TICKER LVS		2 000	07/27/2012	10,107.17 10,107 17	20,663.94 78 87	10,556 77				2 00 2 00	0.02
556 000	LAS VEGAS SANDS TICKER. LVS		2 000	05/07/2012	31,225 85 31,225 85	43,851 72 78.87	12,625 87				2 00 2 00	0.05

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Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
145 000	LEXINGTON REALTY TRUST TICKER LXP		0 680	06/17/2013	1,691.53 1,691 53	1,480 45 10.21	(211 08)				0 68 0 68	0 00
1,040.000	LEXINGTON REALTY TRUST TICKER LXP		0 680	06/07/2013	12,769 96 12,769 96	10,618 40 10 21	(2,151 56)				0 68 0 68	0.01
850 000	LEXINGTON REALTY TRUST TICKER. LXP		0 680	06/07/2013	10,459.25 10,459.25	8,678 50 10.21	(1,780 75)				0 68 0 68	0 01
1,990 000	LEXINGTON REALTY TRUST TICKER LXP		0 680	01/18/2012	14,508.64 14,508 64	20,317.90 10 21	5,809 26				0 68 0 68	0 02
1,150 000	LEXINGTON REALTY TRUST TICKER LXP		0 680	01/04/2012	8,380 71 8,380.71	11,741 50 10.21	3,360 79				0 68 0 68	0 01
1,330.000	LEXINGTON REALTY TRUST TICKER. LXP		0.680	01/03/2012	9,584 48 9,584 48	13,579 30 10 21	3,994 82				0 68 0 68	0.01
	ACCRUAL CASH DIVIDEND LEXINGTON REALTY TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER: LXP							23 93				0 00
	ACCRUAL CASH DIVIDEND LEXINGTON REALTY TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. LXP							171.60				0.00
	ACCRUAL CASH DIVIDEND LEXINGTON REALTY TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER LXP							140.25				0.00
	ACCRUAL CASH DIVIDEND LEXINGTON REALTY TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER LXP							328 35				0 00
	ACCRUAL CASH DIVIDEND LEXINGTON REALTY TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER LXP							189 75				0 00

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	ACCRUAL CASH DIVIDEND LEXINGTON REALTY TRUST EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER LXP							219 45				0 00
160 000	LINEAR TECHNOLOGY CORP TICKER LLTC		1 080	02/19/2013	6,044 32 6,044 32	7,288 00 45.55	1,243 68				1 08 1 08	0 01
70 000	LINEAR TECHNOLOGY CORP TICKER. LLTC		1 080	06/28/2013	2,544 47 2,544 47	3,188.50 45 55	644 03				1 08 1 08	0 00
75 000	LINEAR TECHNOLOGY CORP TICKER: LLTC		1 080	07/16/2013	2,937.00 2,937 00	3,416.25 45 55	479 25				1 08 1 08	0.00
2,230 000	LINEAR TECHNOLOGY CORP TICKER LLTC		1.080	05/04/2012	72,780.51 72,780 51	101,576.50 45 55	28,795 99				1.08 1 08	0.11
1,629 000	LINN ENERGY LLC UNITS TICKER LINE		2 899	10/01/2013	43,268.03 43,268 03	50,156 91 30 79	6,888 88				2 90 2 90	0.05
1,912 000	LINN ENERGY LLC UNITS TICKER LINE		2.899	08/27/2013	47,407 85 47,407.85	58,870 48 30.79	11,462 63				2 90 2 90	0.06
390 000	LKQ CORP TICKER LKQ			02/19/2013	9,048 00 9,048 00	12,831 00 32 90	3,783 00					0.01
175.000	LKQ CORP TICKER LKQ			06/28/2013	4,460 75 4,460 75	5,757 50 32.90	1,296 75					0.01
185 000	LKQ CORP TICKER· LKQ			07/16/2013	4,808 15 4,808 15	6,086 50 32 90	1,278 35					0 01
5,540.000	LKQ CORP TICKER LKQ			05/01/2012	94,728 18 94,728 18	182,266 00 32 90	87,537 82					0 20
10 000	LTC PROPERTIES INC COM REIT TICKER LTC		2 040	06/17/2013	397.08 397 08	353.90 35 39	(43 18)				2 04 2 04	0.00
280 000	LTC PROPERTIES INC COM REIT TICKER. LTC		2 040	01/27/2010	6,876 36 6,876 36	9,909.20 35 39	3,032 84				2 04 2 04	0.01
400 000	LTC PROPERTIES INC COM REIT TICKER LTC		2.040	01/26/2010	9,574 47 9,574 47	14,156 00 35 39	4,581 53				2 04 2 04	0 02

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320 000	LTC PROPERTIES INC COM REIT TICKER. LTC		2 040	01/25/2010	7,839.16 7,839 16	11,324.80 35 39	3,485 64				2 04 2 04	0 01
480.000	LTC PROPERTIES INC COM REIT TICKER LTC		2 040	01/22/2010	12,193 59 12,193 59	16,987 20 35.39	4,793 61				2 04 2 04	0 02
36 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0.25 TICKER. LUKOY		2 734	04/25/2013	2,111 40 2,111 40	2,272 32 63 12	160 92				2 73 2 73	0 00
248 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0.25 TICKER LUKOY		2 734	04/19/2013	15,115.60 15,115.60	15,653 76 63 12	538 16				2 73 2 73	0 02
252 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25 TICKER LUKOY		2 734	08/17/2011	13,999.89 13,999 89	15,906.24 63 12	1,906 35				2 73 2 73	0 02
205 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0.25 TICKER LUKOY		2 734	09/09/2011	11,871.24 11,871.24	12,939.60 63.12	1,068 36				2 73 2 73	0 01
345.000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0.25 TICKER. LUKOY		2 734	12/10/2012	22,166 25 22,166 25	21,776 40 63.12	(389 85)				2 73 2 73	0 02
92.000	LULULEMON ATHLETICA INC TICKER: LULU			11/12/2013	6,433.47 6,433.47	5,430 76 59.03	(1,002 71)					0 01
195 000	LULULEMON ATHLETICA INC TICKER LULU	W		04/02/2013	12,164 20 12,191.77	11,510.85 59.03	(680 92)					0.01
74 000	LULULEMON ATHLETICA INC TICKER LULU			03/20/2013	5,075 22 5,075 22	4,368.22 59 03	(707 00)					0 00
179 000	LULULEMON ATHLETICA INC TICKER LULU			03/06/2013	12,000 09 12,000 09	10,566 37 59 03	(1,433.72)					0 01
388 000	LULULEMON ATHLETICA INC TICKER LULU			02/04/2013	26,974 54 26,974 54	22,903 64 59.03	(4,070.90)					0 02
69 000	LULULEMON ATHLETICA INC TICKER. LULU			12/20/2013	4,060 74 4,060 74	4,073 07 59 03	12 33					0 00

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298 000	LVMH MOET HENNESSY LOUIS VUITTON IV PARIS ADR TICKER LVMUY		0 625	04/19/2013	9,450 02 9,557.52	10,906 77 36.60	1,349 25				0 63 0 63	0 01
2,684 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR TICKER. LVMUY		0 625	05/07/2012	90,933.92 90,933.92	98,234.13 36.60	7,300 21				0 63 0 63	0.11
780 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR TICKER. LVMUY		0.625	12/12/2012	27,846.98 27,846 98	28,547 92 36 60	700 94				0 63 0 63	0.03
505 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR TICKER. LVMUY		0 625	05/08/2012	17,119 50 17,119 50	18,482 95 36.60	1,363 45				0 63 0 63	0 02
1,867.000	MAGELLAN MIDST TICKER. MMP		2 560	10/01/2013	106,270 01 106,270 01	118,125 09 63 27	11,855 08				2 56 2 56	0 13
1,629.000	MAGELLAN MIDST TICKER MMP		2 560	08/27/2013	90,615 73 90,615 73	103,066 83 63 27	12,451 10				2 56 2 56	0 11
95.000	MARKWEST ENERGY PARTNERS LP Unit Ltd Partnership Int TICKER· MWE		3 520	09/16/2013	6,605.13 6,605 13	6,282 35 66 13	(322 78)				3 52 3 52	0 01
1,514.000	MARKWEST ENERGY PARTNERS LP Unit Ltd Partnership Int TICKER MWE		3 520	10/01/2013	107,846.16 107,846.16	100,120.82 66.13	(7,725 34)				3 52 3 52	0 11
1,470 000	MARKWEST ENERGY PARTNERS LP Unit Ltd Partnership Int TICKER MWE		3 520	08/27/2013	102,831.50 102,831 50	97,211 10 66 13	(5,620.40)				3 52 3 52	0.11
238.000	MASTERCARD INC TICKER MA		0 440	09/09/2013	148,927 76 148,927 76	198,839 48 835 46	49,911 72				0 44 0 44	0.21
320.000	MAXIMUS INC COM TICKER MMS		0 180	02/19/2013	11,505 46 11,505 46	14,076 80 43 99	2,571 34				0 18 0 18	0 02
90 000	MAXIMUS INC COM TICKER. MMS		0 180	06/28/2013	3,421 80 3,421 80	3,959 10 43 99	537 30				0 18 0 18	0 00

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100 000	MAXIMUS INC COM TICKER: MMS		0.180	07/16/2013	3,512 00 3,512 00	4,399 00 43 99	887 00				0 18 0 18	0.00
2,810 000	MAXIMUS INC COM TICKER MMS		0.180	05/04/2012	61,909 07 61,909 07	123,611 90 43 99	61,702 83				0 18 0 18	0 13
260 000	MDU RES GROUP INC COM TICKER MDU		0.710	02/19/2013	6,177 39 6,177 39	7,943 00 30 55	1,765 61				0 71 0 71	0.01
115.000	MDU RES GROUP INC COM TICKER MDU		0.710	06/28/2013	2,887 86 2,887 86	3,513 25 30 55	625 39				0 71 0 71	0.00
125.000	MDU RES GROUP INC COM TICKER MDU		0 710	07/16/2013	3,448 75 3,448 75	3,818 75 30 55	370 00				0 71 0 71	0.00
3,735 000	MDU RES GROUP INC COM TICKER MDU		0 710	05/04/2012	86,498 12 86,498.12	114,104 25 30 55	27,606 13				0 71 0 71	0 12
	ACCRUAL CASH DIVIDEND MDU RES GROUP INC COM EX DATE 12/10/2013 PAY DATE 01/01/2014 TICKER MDU							46 15				0 00
	ACCRUAL CASH DIVIDEND MDU RES GROUP INC COM EX DATE 12/10/2013 PAY DATE 01/01/2014 TICKER MDU							20.41				0.00
	ACCRUAL. CASH DIVIDEND MDU RES GROUP INC COM EX DATE 12/10/2013 PAY DATE 01/01/2014 TICKER MDU							22.19				0 00
	ACCRUAL CASH DIVIDEND MDU RES GROUP INC COM EX DATE 12/10/2013 PAY DATE 01/01/2014 TICKER MDU							662 96				0.00
110 000	MEDNAX INC TICKER. MD			02/19/2013	4,794 00 4,794 00	5,871 80 53 38	1,077 80					0 01
50 000	MEDNAX INC TICKER. MD			06/28/2013	2,230 50 2,230.50	2,669 00 53.38	438 50					0 00

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50.000	MEDNAX INC TICKER. MD			07/16/2013	2,398 75 2,398 75	2,669 00 53 38	270 25					0 00
1,540 000	MEDNAX INC TICKER. MD			05/04/2012	53,905 24 53,905 24	82,205.20 53 38	28,299 96					0 09
35.000	MERCADOLIBRE INC TICKER MELI		0 664	11/25/2013	3,782 03 3,782 03	3,772 65 107 79	(9 38)				0 66 0 66	0 00
35 000	MERCADOLIBRE INC TICKER MELI		0.664	11/12/2013	4,283 97 4,283 97	3,772 65 107 79	(511 32)				0 66 0 66	0.00
111.000	MERCADOLIBRE INC TICKER. MELI		0.664	12/03/2012	7,841 17 7,841 17	11,964 69 107 79	4,123 52				0 66 0 66	0 01
190 000	MERCADOLIBRE INC TICKER. MELI		0 664	05/07/2012	18,692 45 18,692 45	20,480 10 107 79	1,787 65				0 66 0 66	0 02
	ACCRUAL CASH DIVIDEND MERCADOLIBRE INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER MELI							5.01				0 00
	ACCRUAL CASH DIVIDEND MERCADOLIBRE INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER. MELI							5.01				0 00
	ACCRUAL CASH DIVIDEND MERCADOLIBRE INC EX DATE 12/27/2013 PAY DATE 01/15/2014 TICKER MELI							15 87				0 00
	ACCRUAL· CASH DIVIDEND MERCADOLIBRE INC EX DATE. 12/27/2013 PAY DATE 01/15/2014 TICKER. MELI							27 17				0.00
1,650 000	MERCK & CO TICKER. MRK		1.760	02/19/2013	67,916 97 67,916 97	82,582 50 50 05	14,665 53				1 76 1 76	0 09
4,245 000	MERCK & CO TICKER MRK		1 760	02/14/2012	162,347 48 162,347 48	212,462 25 50 05	50,114 77				1 76 1 76	0 23

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6,105.000	MERCK & CO TICKER. MRK		1.760	10/04/2011	198,356 33 198,356 33	305,555 25 50 05	107,198 92				1 76 1 76	0.33
	ACCRUAL CASH DIVIDEND MERCK & CO EX DATE 12/12/2013 PAY DATE 01/08/2014 TICKER MRK							726.00				0 00
	ACCRUAL CASH DIVIDEND MERCK & CO EX DATE 12/12/2013 PAY DATE 01/08/2014 TICKER· MRK							1,867 80				0.00
	ACCRUAL CASH DIVIDEND MERCK & CO EX DATE 12/12/2013 PAY DATE 01/08/2014 TICKER. MRK							2,686 20				0 00
2,520 000	METLIFE INC TICKER. MET		1 400	06/26/2013	113,260 39 113,260.39	135,878 40 53 92	22,618 01				1 40 1 40	0.15
5,750 000	METLIFE INC TICKER MET		1.400	03/27/2013	219,429 78 219,429 78	310,040 00 53 92	90,610 22				1 40 1 40	0 34
108 000	MICHELIN (CGDE)-UNSPON ADR TICKER MGDDY		0 521	11/26/2013	2,297.50 2,297 50	2,305 80 21 35	8 30				0 52 0 52	0.00
150 000	MICHELIN (CGDE)-UNSPON ADR TICKER MGDDY		0 521	11/25/2013	3,258 82 3,258.82	3,202 50 21 35	(56 32)				0 52 0 52	0 00
246 000	MICHELIN (CGDE)-UNSPON ADR TICKER MGDDY		0 521	11/22/2013	5,350 08 5,350 08	5,252 10 21 35	(97 98)				0 52 0 52	0 01
483.000	MICHELIN (CGDE)-UNSPON ADR TICKER MGDDY		0.521	08/14/2012	6,854 69 6,854.69	10,312.05 21 35	3,457 36				0 52 0 52	0.01
710.000	MICHELIN (CGDE)-UNSPON ADR TICKER MGDDY		0.521	09/12/2012	10,832 12 10,832.12	15,158 50 21 35	4,326 38				0 52 0.52	0 02
1,489 000	MICHELIN (CGDE)-UNSPON ADR TICKER. MGDDY		0 521	05/07/2012	22,230 77 22,230 77	31,790 15 21 35	9,559 38				0 52 0 52	0.03

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2,400.000	MICROSOFT CORP TICKER. MSFT		1 120	04/20/2009	45,269.76 45,269.76	89,784.00 37.41	44,514 24				1 12 1 12	0 10
1,650.000	MICROSOFT CORP TICKER. MSFT		1 120	09/10/2010	39,646.04 39,646.04	61,726.50 37.41	22,080 46				1 12 1 12	0.07
1,150 000	MICROSOFT CORP TICKER MSFT		1.120	03/21/2011	28,558 53 28,558 53	43,021 50 37 41	14,462 97				1 12 1 12	0 05
2,930 000	MICROSOFT CORP TICKER MSFT		1 120	07/29/2011	82,306 04 82,306 04	109,611 30 37 41	27,305 26				1 12 1 12	0 12
1,420.000	MICROSOFT CORP TICKER MSFT		1.120	02/14/2012	43,632 62 43,632 62	53,122 20 37 41	9,489 58				1 12 1 12	0.06
4,450 000	MICROSOFT CORP TICKER. MSFT		1.120	10/31/2012	124,673 43 124,673 43	166,474 50 37 41	41,801 07				1 12 1 12	0.18
88 000	MIDDLEBY CORP COM TICKER MIDD			12/30/2013	21,640.46 21,640 46	21,095 71 239 72	(544 75)					0.02
138.000	MIDDLEBY CORP COM TICKER. MIDD			12/26/2013	32,777 00 32,777 00	33,081 91 239.72	304 91					0 04
79.000	MIDDLEBY CORP COM TICKER MIDD			12/16/2013	17,523 17 17,523 17	18,938.20 239 72	1,415 03					0 02
2,054 000	MITSUBISHI ESTATE CO LTD TOKYO ADR TICKER. MITEY		0 078	10/02/2013	61,644 85 61,644 85	61,907.56 30.14	262 71				0 08 0 08	0 07
1,217 000	MITSUBISHI UFJ FIN GRP INC SPONS ADR TICKER MTU		0.141	04/17/2013	8,307 49 8,307 49	8,129 56 6 68	(177.93)				0 14 0 14	0.01
734 000	MITSUBISHI UFJ FIN GRP INC SPONS ADR TICKER MTU		0 141	04/16/2013	5,039 35 5,039 35	4,903 12 6 68	(136.23)				0 14 0 14	0.01
3,197 000	MITSUBISHI UFJ FIN GRP INC SPONS ADR TICKER. MTU		0 141	04/03/2013	18,943.18 18,943.18	21,355.96 6.68	2,412 78				0 14 0 14	0.02

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
6,605 000	MITSUBISHI UFJ FIN GRP INC SPONS ADR TICKER. MTU		0 141	05/07/2012	30,723.16 30,723 16	44,121 40 6 68	13,398 24				0 14 0 14	0 05
195 000	MOBILE MINI INC COM TICKER MINI		0 680	02/19/2013	4,884 48 4,884 48	8,030 10 41 18	3,145 62				0 68 0 68	0 01
90 000	MOBILE MINI INC COM TICKER MINI		0 680	06/28/2013	2,835 83 2,835 83	3,706 20 41 18	870 37				0 68 0 68	0 00
95 000	MOBILE MINI INC COM TICKER MINI		0 680	07/16/2013	3,120 75 3,120 75	3,912 10 41.18	791 35				0 68 0 68	0 00
1,705.000	MOBILE MINI INC COM TICKER: MINI		0 680	05/04/2012	32,044 63 32,044.63	70,211 90 41.18	38,167 27				0 68 0 68	0 08
253 000	MOBILE TELESYSTEMS SP ADR TICKER MBT		1 122	04/25/2013	4,832 98 4,832.98	5,472 39 21.63	639 41				1 12 1 12	0 01
1,561 000	MOBILE TELESYSTEMS SP ADR TICKER. MBT		1 122	04/19/2013	30,572 81 30,572.81	33,764.43 21.63	3,191 62				1 12 1 12	0 04
1,752 000	MOBILE TELESYSTEMS SP ADR TICKER MBT		1.122	12/09/2010	36,997.33 36,997 33	37,895 76 21 63	898 43				1 12 1 12	0 04
43 000	MOBILE TELESYSTEMS SP ADR TICKER MBT		1 122	03/07/2011	802 71 802.71	930.09 21.63	127 38				1 12 1 12	0 00
393 000	MOBILE TELESYSTEMS SP ADR TICKER. MBT		1.122	11/09/2012	6,642.56 6,642 56	8,500 59 21 63	1,858 03				1 12 1 12	0 01
155.000	MOBILE TELESYSTEMS SP ADR TICKER. MBT		1.122	11/16/2012	2,696 94 2,696.94	3,352 65 21 63	655 71				1 12 1 12	0.00
1,639 000	MOBILE TELESYSTEMS SP ADR TICKER MBT		1 122	12/10/2012	28,699 71 28,699 71	35,451 57 21 63	6,751 86				1.12 1 12	0 04
1,539 000	MOBILE TELESYSTEMS SP ADR TICKER. MBT		1 122	01/27/2010	29,736 55 29,736 55	33,288 57 21 63	3,552 02				1 12 1 12	0 04
60 000	MONMOUTH REAL ESTATEINVT TR SH B EN INT COMMON MARYLAND TICKER MNR		0 600	06/07/2013	595 87 595 87	545 40 9 09	(50.47)				0 60 0 60	0 00

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12/31/2013
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590 000	MONMOUTH REAL ESTATEINVT TR SH B EN INT COMMON MARYLAND TICKER. MNR		0 600	01/27/2010	3,679 53 3,679 53	5,363.10 9 09	1,683 57				0 60 0 60	0 01
600 000	MONMOUTH REAL ESTATEINVT TR SH B EN INT COMMON MARYLAND TICKER. MNR		0 600	01/26/2010	3,710.97 3,710.97	5,454 00 9.09	1,743 03				0 60 0 60	0 01
500 000	MONMOUTH REAL ESTATEINVT TR SH B EN INT COMMON MARYLAND TICKER: MNR		0 600	01/25/2010	3,082.50 3,082 50	4,545 00 9 09	1,462 50				0 60 0 60	0.00
840 000	MONMOUTH REAL ESTATEINVT TR SH B EN INT COMMON MARYLAND TICKER MNR		0 600	01/22/2010	5,079 41 5,079 41	7,635 60 9 09	2,556 19				0 60 0 60	0 01
267 000	MONOTARO CO LTD ADR TICKER MONOY		0 039	11/18/2013	5,950 68 5,950 68	5,505 54 20 62	(445.14)				0 04 0 04	0.01
571 000	MONOTARO CO LTD ADR TICKER. MONOY		0 039	11/15/2013	13,082 41 13,082 41	11,774 02 20.62	(1,308 39)				0 04 0.04	0 01
	ACCRUAL ADR DIVIDEND MONOTARO CO LTD ADR EX DATE 12/26/2013 PAY DATE 04/11/2014 TICKER MONOY							15 64				0 00
	ACCRUAL ADR DIVIDEND MONOTARO CO LTD ADR EX DATE 12/26/2013 PAY DATE· 04/11/2014 TICKER MONOY							33 45				0 00
1,100 000	MTN GROUP LTD SPN ADR TICKER. MTNOY		0 845	12/12/2012	21,527 00 21,527 00	23,100 00 21 00	1,573 00				0 85 0 85	0 02
726 000	MTN GROUP LTD SPN ADR TICKER MTNOY		0 845	05/08/2012	12,683 22 12,683 22	15,246 00 21 00	2,562 78				0 85 0 85	0 02
275 000	NATIONAL INSTRS CORPCOM TICKER. NATI		0 600	02/19/2013	8,224.76 8,224.76	8,805 50 32 02	580 74				0 60 0 60	0 01
125 000	NATIONAL INSTRS CORPCOM TICKER NATI		0.600	06/28/2013	3,417.15 3,417 15	4,002.50 32.02	585 35				0 60 0 60	0 00

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12/31/2013
Trade Date Reporting

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat	Mod. Dur.	YTM@purch YTM@mkt	% Port.
135 000	NATIONAL INSTRS CORPCOM TICKER NATI		0.600	07/16/2013	3,915 35 3,915 35	4,322 70 32 02	407 35				0 60 0 60	0.00
3,965 000	NATIONAL INSTRS CORPCOM TICKER. NATI		0.600	05/04/2012	108,599 37 108,599 37	126,959 30 32 02	18,359 93				0 60 0 60	0 14
240 000	NATIONAL RETAIL PPTY INC COM REIT TICKER. NNN		1 680	06/07/2013	8,377 03 8,377 03	7,279 20 30 33	(1,097.83)				1 68 1 68	0 01
360 000	NATIONAL RETAIL PPTY INC COM REIT TICKER NNN		1.680	01/27/2010	6,901 58 6,901 58	10,918 80 30 33	4,017 22				1 68 1 68	0.01
360 000	NATIONAL RETAIL PPTY INC COM REIT TICKER NNN		1.680	01/25/2010	7,014 30 7,014 30	10,918 80 30 33	3,904 50				1 68 1 68	0 01
410 000	NATIONAL RETAIL PPTY INC COM REIT TICKER. NNN		1 680	01/26/2010	7,996 55 7,996 55	12,435 30 30 33	4,438 75				1 68 1 68	0.01
590 000	NATIONAL RETAIL PPTY INC COM REIT TICKER: NNN		1 680	01/22/2010	11,554 09 11,554 09	17,894 70 30 33	6,340 61				1 68 1 68	0.02
22 000	NEDBANK GROUP LTD SPONS ADR TICKER. NDBKY		0 735	10/01/2013	455 73 455 73	441 54 20 07	(14.19)				0 74 0 74	0 00
126 000	NEDBANK GROUP LTD SPONS ADR TICKER NDBKY		0.735	04/25/2013	2,576 70 2,576 70	2,528 82 20 07	(47.88)				0 74 0 74	0.00
1,017 000	NEDBANK GROUP LTD SPONS ADR TICKER NDBKY		0 735	04/19/2013	21,041 73 21,041 73	20,411 19 20 07	(630.54)				0 74 0 74	0 02
30 000	NEDBANK GROUP LTD SPONS ADR TICKER NDBKY		0 735	10/28/2010	586 94 586 94	602 10 20 07	15 16				0 74 0 74	0 00
101 000	NEDBANK GROUP LTD SPONS ADR TICKER. NDBKY		0 735	03/07/2011	1,913 02 1,913.02	2,027 07 20.07	114 05				0 74 0 74	0 00
1,145.000	NEDBANK GROUP LTD SPONS ADR TICKER. NDBKY		0.735	12/10/2012	23,690.05 23,690.05	22,980.15 20 07	(709 90)				0 74 0.74	0.02

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
2,435 000	NEDBANK GROUP LTD SPONS ADR TICKER NDBKY		0 735	01/27/2010	38,521 70 38,521 70	48,870.45 20 07	10,348 75				0 74 0 74	0 05
45.000	NEOGEN TICKER. NEOG			06/28/2013	1,648.20 1,648 20	2,056 50 45 70	408 30					0 00
471 000	NEOGEN TICKER NEOG			07/17/2012	13,650.37 13,650 37	21,524.70 45.70	7,874 33					0.02
1,006 000	NEOGEN TICKER. NEOG			02/19/2013	29,768 24 29,768.24	45,974 20 45 70	16,205 96					0 05
67 000	NEOGEN TICKER. NEOG			06/26/2012	2,113.80 2,113.80	3,061 90 45 70	948 10					0 00
46 000	NEOGEN TICKER. NEOG			10/30/2013	1,766.70 1,766.70	2,102.20 45.70	335 50					0 00
138 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER. NSRGY		2 027	08/09/2013	9,743 77 9,743 77	10,155 42 73.59	411 65				2 03 2 03	0 01
1,016 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER NSRGY		2 027	05/07/2012	61,874 40 61,874 40	74,767.44 73.59	12,893 04				2 03 2 03	0 08
88 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER. NSRGY		2 027	11/08/2012	5,573.92 5,573 92	6,475.92 73 59	902 00				2 03 2 03	0 01
425 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER NSRGY		2.027	01/29/2010	20,308 63 20,308 63	31,275 75 73 59	10,967 12				2 03 2 03	0.03
1,524 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER NSRGY		2.027	05/08/2012	92,278 20 92,278 20	112,151 16 73 59	19,872 96				2 03 2 03	0 12
36 000	NETEASE COM INC COM STK TICKER. NTES		2 090	04/25/2013	1,881 18 1,881.18	2,829 60 78 60	948 42				2 09 2.09	0 00
536 000	NETEASE.COM INC COM STK TICKER. NTES		2 090	04/19/2013	27,988 90 27,988.90	42,129.60 78 60	14,140 70				2 09 2 09	0 05

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Morgan Stanley
Private Wealth Management

Supplemental Report

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281.000	NETEASE COM INC COM STK TICKER NTES		2.090	10/20/2011	12,931 90 12,931 90	22,086 60 78.60	9,154 70				2 09 2 09	0.02
305 000	NETEASE.COM INC COM STK TICKER NTES		2.090	12/10/2012	12,714 44 12,714 44	23,973 00 78 60	11,258 56				2 09 2 09	0 03
398 000	NETEASE COM INC COM STK TICKER NTES		2.090	01/27/2010	13,973 22 13,973 22	31,282 80 78 60	17,309 58				2 09 2 09	0 03
1,000 000	NEXTERA ENERGY INC TICKER NEE		2.900	03/21/2011	52,835 00 52,835 00	85,620 00 85 62	32,785 00				2 90 2 90	0 09
750 000	NEXTERA ENERGY INC TICKER NEE		2.900	02/14/2012	45,242 03 45,242 03	64,215 00 85.62	18,972 97				2 90 2 90	0 07
600.000	NEXTERA ENERGY INC TICKER NEE		2.900	10/31/2012	41,761 98 41,761 98	51,372 00 85 62	9,610 02				2 90 2 90	0 06
3,300.000	NEXTERA ENERGY INC TICKER NEE		2 900	03/11/2009	145,569 93 145,569 93	282,546 00 85 62	136,976 07				2 90 2 90	0 31
488.000	NIKE INC CL B TICKER NKE		0.960	02/19/2013	26,713 12 26,713 12	38,376 32 78 64	11,663 20				0 96 0 96	0 04
1,387 000	NIKE INC CL B TICKER NKE		0 960	01/31/2013	76,220.23 76,220 23	109,073.68 78 64	32,853 45				0 96 0 96	0 12
3,942 000	NIKE INC CL B TICKER NKE		0.960	11/14/2012	178,085 17 178,085 17	309,998 88 78 64	131,913 71				0 96 0 96	0 34
287 000	NIKE INC CL B TICKER· NKE		0 960	08/10/2012	13,571 43 13,571 43	22,569 68 78 64	8,998 25				0 96 0 96	0.02
259 000	NIKE INC CL B TICKER. NKE		0 960	07/16/2013	16,505 45 16,505 45	20,367 76 78 64	3,862 31				0 96 0 96	0 02
288 000	NIKE INC CL B TICKER. NKE		0 960	06/28/2013	17,470 08 17,470 08	22,648 32 78 64	5,178 24				0 96 0 96	0 02
	ACCRUAL CASH DIVIDEND NIKE INC CL B EX DATE 12/12/2013 PAY DATE 01/06/2014 TICKER. NKE							117.12				0 00

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Fixed Income Valuation
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	ACCRUAL CASH DIVIDEND NIKE INC CL B EX DATE 12/12/2013 PAY DATE 01/06/2014 TICKER· NKE							332 88				0 00
	ACCRUAL CASH DIVIDEND NIKE INC CL B EX DATE 12/12/2013 PAY DATE 01/06/2014 TICKER NKE							946 08				0.00
	ACCRUAL CASH DIVIDEND NIKE INC CL B EX DATE 12/12/2013 PAY DATE 01/06/2014 TICKER NKE							68 88				0 00
	ACCRUAL CASH DIVIDEND NIKE INC CL B EX DATE 12/12/2013 PAY DATE 01/06/2014 TICKER NKE							62 16				0 00
	ACCRUAL· CASH DIVIDEND NIKE INC CL B EX DATE 12/12/2013 PAY DATE 01/06/2014 TICKER. NKE							69 12				0 00
1,183 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK		0.105	11/29/2013	9,553 32 9,553 32	9,594 13 8 11	40 81				0 11 0 11	0 01
1,276 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER. NOK		0 105	11/27/2013	10,332.03 10,332 03	10,348 36 8 11	16 33				0.11 0.11	0 01
649.000	NOKIAN TYRES OYJ UNSPONSORED AME RICAN DEPOSITORY RECEIPT TICKER. NKRKY		0 797	07/02/2012	11,499.37 11,499.37	15,563.02 23.98	4,063 65				0 80 0 80	0 02
1,460 000	NOKIAN TYRES OYJ UNSPONSORED AME RICAN DEPOSITORY RECEIPT TICKER NKRKY		0 797	12/12/2012	30,616 20 30,616 20	35,010 80 23 98	4,394 60				0 80 0 80	0 04

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Morgan Stanley

Private Wealth Management

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381 000	NOKIAN TYRES OYJ UNSPONSORED AME RICAN DEPOSITORY RECEIPT TICKER. NKRKY		0 797	05/08/2012	9,163 05 9,163.05	9,136 38 23 98	(26 67)				0 80 0 80	0 01
1,013.000	NOVARTIS INC BASLE ADR TICKER. NVS		2 338	05/07/2012	55,339 89 55,339.89	81,424.94 80.38	26,085 05				2 34 2.34	0.09
62.000	NOVO NORDISK A/S ADR TICKER. NVO		0 606	01/03/2014	11,382.88 11,382.88	11,455.12 184 76	72 24				0 61 0 61	0 01
557 000	NOVO NORDISK A/S ADR TICKER. NVO		0 606	05/07/2012	82,120 80 82,120.80	102,911 32 184.76	20,790 52				0 61 0 61	0 11
263 000	NOVO NORDISK A/S ADR TICKER NVO		0 606	06/14/2013	43,584.25 43,584 25	48,591.88 184.76	5,007 63				0 61 0 61	0.05
971 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER OGZPY	W	0 313	11/14/2013	8,676.66 11,881 59	8,399.15 8 65	(3,482.44)				0 31 0 31	0 01
134.000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER OGZPY		0 313	11/19/2013	1,197 40 1,197 40	1,159.10 8.65	(38 30)				0 31 0 31	0 00
395 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	11/20/2013	3,555 00 3,555.00	3,416 75 8.65	(138 25)				0 31 0 31	0 00
159 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER OGZPY		0 313	10/01/2013	1,431 00 1,431.00	1,375.35 8.65	(55 65)				0.31 0 31	0 00
457 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER: OGZPY		0.313	07/11/2013	3,140 60 3,140 60	3,953 05 8 65	812 45				0 31 0 31	0 00
3,802 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER: OGZPY		0.313	07/10/2013	26,090 46 26,090 46	32,887 30 8 65	6,796 84				0 31 0 31	0 04
83 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	04/25/2013	623 33 623 33	717 95 8 65	94 62				0 31 0 31	0 00

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Morgan Stanley
Private Wealth Management

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
2,409 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	04/19/2013	19,103.37 19,103 37	20,837.85 8 65	1,734 48				0 31 0 31	0 02
1,079 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	09/09/2011	12,366.10 12,366.10	9,333.35 8.65	(3,032 75)				0 31 0 31	0.01
1,236 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	07/31/2012	11,108 80 11,108.80	10,691.40 8.65	(417 40)				0 31 0 31	0 01
2,037 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	12/05/2012	18,495 96 18,495.96	17,620 05 8 65	(875 91)				0 31 0 31	0 02
208 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER OGZPY	W	0.313	12/05/2012	1,888 64 2,400 47	1,799 20 8.65	(601.27)				0 31 0 31	0 00
2,176 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER OGZPY		0 313	08/17/2011	24,916 29 24,916 29	18,822 40 8 65	(6,093 89)				0 31 0 31	0 02
2,420 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0.313	02/07/2013	22,748 48 22,748 48	20,933 00 8 65	(1,815.48)				0 31 0 31	0.02
1,440 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	12/12/2012	13,003 20 13,003 20	12,456 00 8 65	(547 20)				0 31 0 31	0 01
309 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM TICKER. OGZPY		0 313	10/05/2011	2,994 18 2,994 18	2,672 85 8 65	(321 33)				0 31 0.31	0 00
204.000	ONEOK PARTNERS LP UNIT TICKER. OKS		3 040	09/16/2013	10,861 96 10,861 96	10,740 60 52 65	(121.36)				3 04 3 04	0.01
1,743 000	ONEOK PARTNERS LP UNIT TICKER. OKS		3 040	10/01/2013	91,585.94 91,585 94	91,768 95 52 65	183 01				3 04 3 04	0.10

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12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
1,508 000	ONEOK PARTNERS LP UNIT TICKER OKS		3 040	08/27/2013	74,492 18 74,492.18	79,396 20 52 65	4,904 02				3 04 3 04	0.09
3,566 000	ORACLE CORP TICKER· ORCL		0 480	10/04/2013	119,205.67 119,205.67	136,435.16 38 26	17,229 49				0 48 0 48	0.15
483 000	ORACLE CORP TICKER. ORCL		0 480	02/19/2013	16,889 69 16,889.69	18,479 58 38.26	1,589 89				0 48 0 48	0 02
7,050 000	ORACLE CORP TICKER. ORCL		0.480	02/14/2012	202,465 43 202,465 43	269,733 00 38 26	67,267 57				0 48 0 48	0 29
2,258 000	ORACLE CORP TICKER ORCL		0.480	03/21/2011	68,383 53 68,383 53	86,391 08 38 26	18,007 55				0 48 0 48	0 09
167.000	ORACLE CORP TICKER ORCL		0.480	07/16/2013	5,333 98 5,333 98	6,389 42 38 26	1,055 44				0 48 0 48	0 01
235 000	ORACLE CORP TICKER. ORCL		0.480	06/28/2013	7,044 67 7,044 67	8,991 10 38 26	1,946 43				0 48 0 48	0.01
403 000	ORASCOM CONSTR INDS S A E ADR TICKER ORSCY			04/04/2011	16,575 39 16,575 39	14,911 00 37 00	(1,664 39)					0.02
273 000	ORASCOM CONSTR INDS S A E ADR TICKER ORSCY			12/10/2012	10,592.40 10,592.40	10,101 00 37 00	(491 40)					0.01
990 000	ORASCOM CONSTR INDS S A E ADR TICKER ORSCY			01/04/2011	49,191 02 49,191.02	36,630.00 37 00	(12,561 02)					0 04
574.000	PACIFIC RUBIALES ENERGY CORP TICKER PEGFF		0 660	12/26/2013	10,094 08 10,094.08	9,907.24 17 26	(186 84)				0 66 0 66	0 01
360 000	PACIFIC RUBIALES ENERGY CORP TICKER PEGFF		0.660	08/13/2013	7,481 95 7,481 95	6,213.60 17 26	(1,268.35)				0 66 0 66	0.01
177 000	PACIFIC RUBIALES ENERGY CORP TICKER PEGFF		0 660	08/12/2013	3,664 02 3,664 02	3,055 02 17 26	(609.00)				0 66 0 66	0 00
292 000	PACIFIC RUBIALES ENERGY CORP TICKER PEGFF		0 660	07/17/2013	5,589 73 5,589.73	5,039 92 17.26	(549 81)				0 66 0 66	0.01
247.000	PACIFIC RUBIALES ENERGY CORP TICKER. PEGFF		0 660	06/07/2013	5,347 99 5,347 99	4,263.22 17 26	(1,084.77)				0 66 0 66	0.00

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
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Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
248 000	PACIFIC RUBIALES ENERGY CORP TICKER. PEGFF		0 660	06/06/2013	5,455 58 5,455 58	4,280 48 17 26	(1,175 10)				0 66 0 66	0 00
306.000	PACIFIC RUBIALES ENERGY CORP TICKER PEGFF		0 660	06/05/2013	6,487 57 6,487 57	5,281 56 17.26	(1,206 01)				0 66 0 66	0.01
596 000	PACIFIC RUBIALES ENERGY CORP TICKER PEGFF		0 660	05/29/2013	12,292.92 12,292.92	10,286 96 17.26	(2,005 96)				0 66 0 66	0.01
302.000	PACIFIC RUBIALES ENERGY CORP TICKER. PEGFF		0 660	05/28/2013	6,150 65 6,150 65	5,212.52 17 26	(938 13)				0 66 0 66	0 01
115 000	PATTERSON CO TICKER PDCO		0 800	02/19/2013	4,273.40 4,273.40	4,738 00 41 20	464 60				0 80 0 80	0.01
55 000	PATTERSON CO TICKER. PDCO		0 800	06/28/2013	2,050.95 2,050.95	2,266.00 41.20	215 05				0 80 0 80	0 00
55 000	PATTERSON CO TICKER. PDCO		0 800	07/16/2013	2,159.29 2,159 29	2,266.00 41 20	106 71				0 80 0 80	0 00
1,695.000	PATTERSON CO TICKER PDCO		0 800	05/04/2012	58,659 88 58,659 88	69,834 00 41 20	11,174 12				0 80 0 80	0.08
585 000	PEARSON PLC 25P SPONSORED ADR TICKER PSO		0.828	05/30/2012	10,498 59 10,498 59	13,104 00 22 40	2,605 41				0 83 0 83	0 01
1,933 000	PEARSON PLC 25P SPONSORED ADR TICKER PSO		0.828	05/07/2012	36,678 87 36,678 87	43,299 20 22 40	6,620 33				0 83 0 83	0.05
630.000	PERRIGO CO LTD TICKER PRGO		0 420	12/19/2013	97,863 95 97,863 95	96,679 80 153 46	(1,184.15)				0 42 0 42	0 10
1,130 000	PETROLEO BRASIL ADR TICKER: PBR			12/12/2012	21,063 20 21,063 20	15,571 40 13 78	(5,491 80)					0 02
731 000	PETROLEO BRASIL ADR TICKER PBR			10/09/2012	16,806 27 16,806.27	10,073 18 13 78	(6,733 09)					0 01
760.000	PHILIP MORRIS INTL TICKER PM		4.000	06/28/2013	65,817 67 65,817.67	66,218.80 87.13	401 13				4 00 4 00	0.07
81 000	PHILIP MORRIS INTL TICKER: PM		4.000	06/21/2006	3,092 49 3,092 49	7,057 53 87 13	3,965 04				4 00 4 00	0.01

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Morgan Stanley

Private Wealth Management

Supplemental Report

Valuation Currency: USD
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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
2,819.000	PHILIP MORRIS INTL TICKER. PM		4 000	03/16/2009	95,111 09 95,111 09	245,619.47 87.13	150,508 38				4 00 4 00	0 27
1,050 000	PHILIP MORRIS INTL TICKER PM		4 000	02/15/2012	83,963 04 83,963 04	91,486 50 87 13	7,523 46				4 00 4 00	0 10
500 000	PHILIP MORRIS INTL TICKER PM		4.000	10/31/2012	43,869 00 43,869 00	43,565 00 87.13	(304 00)				4 00 4 00	0 05
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER. PM							714.40				0.00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER PM							76 14				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER PM							2,649 86				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER. PM							987.00				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2013 PAY DATE 01/10/2014 TICKER. PM							470 00				0 00
14 000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER PHI		2 178	04/25/2013	1,010.74 1,010 74	841 12 60 08	(169 62)				2 18 2 18	0.00
180 000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER. PHI		2.178	04/19/2013	12,554 01 12,554 01	10,814 40 60 08	(1,739.61)				2 18 2 18	0.01

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190 000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER PHI		2.178	11/15/2010	10,666 54 10,666 54	11,415 20 60 08	748 66				2 18 2 18	0.01
506 000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER· PHI		2.178	12/10/2012	31,287 75 31,287 75	30,400 48 60 08	(887.27)				2 18 2 18	0.03
26.000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER PHI		2 178	12/11/2012	1,647 10 1,647 10	1,562 08 60 08	(85 02)				2 18 2 18	0.00
785.000	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR TICKER· PHI		2 178	01/27/2010	46,422 47 46,422.47	47,162 80 60.08	740 33				2 18 2 18	0 05
2,220.000	PLAINS ALL AMERICAN PIPELINE L/P TICKER: PAA		2 580	10/01/2013	118,395.93 118,395.93	114,929 40 51.77	(3,466 53)				2 58 2 58	0 12
2,626 000	PLAINS ALL AMERICAN PIPELINE L/P TICKER PAA		2 580	08/27/2013	137,751 56 137,751 56	135,948 02 51.77	(1,803.54)				2 58 2 58	0.15
29 000	PPC LIMITED UNSPON ADR TICKER. PPCYY		0.219	10/01/2013	176 76 176 76	171 97 5 93	(4.79)				0 22 0 22	0 00
95 000	PPC LIMITED UNSPON ADR TICKER PPCYY		0.219	04/25/2013	701 10 701 10	563 35 5 93	(137.75)				0 22 0 22	0.00
1,594 000	PPC LIMITED UNSPON ADR TICKER PPCYY		0.219	04/19/2013	11,875 30 11,875 30	9,452 42 5 93	(2,422 88)				0 22 0.22	0 01
485.000	PPC LIMITED UNSPON ADR TICKER PPCYY		0 219	03/07/2011	3,824 76 3,824 76	2,876 05 5.93	(948.71)				0 22 0 22	0 00
1,789 000	PPC LIMITED UNSPON ADR TICKER. PPCYY		0 219	12/10/2012	12,344 10 12,344.10	10,608.77 5.93	(1,735 33)				0 22 0 22	0.01
3,418 000	PPC LIMITED UNSPON ADR TICKER. PPCYY		0 219	01/27/2010	31,274.70 31,274.70	20,268.74 5.93	(11,005 96)				0 22 0 22	0.02
168 000	PROTO LABS INC TICKER· PRLB			03/22/2013	7,645.09 7,645 09	11,958 24 71 18	4,313 15					0 01

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66 000	PROTO LABS INC TICKER. PRLB			03/25/2013	3,020 52 3,020 52	4,697 88 71 18	1,677 36					0 01
111.000	PROTO LABS INC TICKER. PRLB			04/04/2013	5,282 06 5,282 06	7,900 98 71.18	2,618 92					0 01
115.000	PROTO LABS INC TICKER PRLB			04/08/2013	5,368 87 5,368.87	8,185 70 71 18	2,816 83					0 01
87 000	PROTO LABS INC TICKER PRLB			04/10/2013	3,887.63 3,887 63	6,192.66 71.18	2,305 03					0 01
68 000	PROTO LABS INC TICKER. PRLB			04/17/2013	3,323.08 3,323.08	4,840 24 71.18	1,517 16					0 01
260 000	PROTO LABS INC TICKER. PRLB			04/18/2013	12,147 02 12,147 02	18,506 80 71 18	6,359 78					0.02
80 000	PROTO LABS INC TICKER PRLB			06/28/2013	5,146 40 5,146 40	5,694 40 71 18	548 00					0.01
40 000	PROTO LABS INC TICKER. PRLB			07/16/2013	2,600 00 2,600 00	2,847 20 71 18	247 20					0.00
315 000	PROTO LABS INC TICKER. PRLB			02/15/2013	13,205.27 13,205 27	22,421.70 71 18	9,216 43					0 02
1,965 000	PRTFLIO RECOVERY TICKER PRAA			06/28/2013	44,611.07 44,611 07	103,830 60 52.84	59,219 53					0 11
135 000	PRTFLIO RECOVERY TICKER PRAA			05/04/2012	5,002 84 5,002 84	7,133 40 52 84	2,130 56					0.01
60 000	PRTFLIO RECOVERY TICKER PRAA			08/01/2013	3,090 20 3,090 20	3,170 40 52 84	80 20					0 00
75 000	PRTFLIO RECOVERY TICKER. PRAA			07/16/2013	3,534 50 3,534 50	3,963 00 52 84	428 50					0 00
3 000	PT ASTRA INTERNATIONAL TBK ADR TICKER. PTAIY		0 266	07/08/2013	40 38 40 38	33.45 11.15	(6.93)				0 27 0.27	0.00
4 000	PT ASTRA INTERNATIONAL TBK ADR TICKER. PTAIY		0 266	06/26/2013	50 99 50 99	44 60 11 15	(6.39)				0.27 0.27	0 00

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5,443.000	PT ASTRA INTERNATIONAL TBK ADR TICKER. PTAIY		0 266	06/24/2013	74,920 72 74,920.72	60,689 45 11.15	(14,231.27)				0 27 0 27	0 07
3,498 000	PT ASTRA INTERNATIONAL TBK ADR TICKER. PTAIY		0 266	10/01/2013	39,807.24 39,807 24	39,002.70 11.15	(804 54)				0 27 0 27	0 04
4 000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0 296	09/23/2013	30 11 30 11	25.84 6 46	(4 27)				0 30 0 30	0 00
962.000	PT BK MANDIRI PERSERO TBK UNSP TICKER: PPERY		0.296	09/20/2013	7,459 83 7,459 83	6,214.52 6.46	(1,245 31)				0 30 0 30	0.01
2,438 000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0 296	08/29/2013	15,684 87 15,684 87	15,749 48 6 46	64 61				0 30 0 30	0.02
190 000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0.296	04/25/2013	2,095 70 2,095 70	1,227.40 6 46	(868 30)				0 30 0.30	0 00
2,801.000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0.296	04/19/2013	29,830 65 29,830 65	18,094 46 6 46	(11,736.19)				0 30 0 30	0 02
8 000	PT BK MANDIRI PERSERO TBK UNSP TICKER. PPERY		0.296	12/30/2010	58 14 58 14	51 68 6 46	(6.46)				0 30 0 30	0.00
1,488.000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0.296	12/29/2010	10,536 08 10,536 08	9,612 48 6 46	(923 60)				0 30 0 30	0.01
592 000	PT BK MANDIRI PERSERO TBK UNSP TICKER· PPERY		0 296	03/22/2011	4,025 96 4,025 96	3,824 32 6.46	(201 64)				0 30 0 30	0 00
4,686 000	PT BK MANDIRI PERSERO TBK UNSP TICKER. PPERY		0.296	05/31/2012	34,136 57 34,136 57	30,271 56 6 46	(3,865.01)				0 30 0 30	0 03
299 000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0 296	06/05/2012	2,152.35 2,152 35	1,931 54 6 46	(220 81)				0.30 0 30	0 00
2,961 000	PT BK MANDIRI PERSERO TBK UNSP TICKER: PPERY		0 296	12/10/2012	24,724 35 24,724 35	19,128 06 6.46	(5,596 29)				0 30 0 30	0 02
269 000	PT BK MANDIRI PERSERO TBK UNSP TICKER. PPERY		0 296	08/02/2013	2,265.06 2,265.06	1,737 74 6 46	(527 32)				0 30 0 30	0.00
364 000	PT BK MANDIRI PERSERO TBK UNSP TICKER· PPERY		0 296	08/01/2013	3,064 95 3,064.95	2,351 44 6.46	(713 51)				0 30 0 30	0.00

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Supplemental Report

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CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
120.000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0.296	02/13/2013	1,090 15 1,090 15	775 20 6 46	(314.95)				0 30 0 30	0 00
854 000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0.296	02/11/2013	7,729 30 7,729 30	5,516 84 6 46	(2,212 46)				0 30 0 30	0.01
425 000	PT BK MANDIRI PERSERO TBK UNSP TICKER PPERY		0.296	02/08/2013	3,860 28 3,860 28	2,745 50 6 46	(1,114 78)				0 30 0 30	0.00
166.000	PT BK MANDIRI PERSERO TBK UNSP TICKER. PPERY		0 296	01/30/2013	1,466 56 1,466 56	1,072 36 6 46	(394 20)				0 30 0 30	0.00
1,281 000	PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA) TICKER PSGTY		0 515	10/01/2013	32,076 24 32,076 24	30,039 45 23 45	(2,036 79)				0 52 0 52	0 03
73 000	PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA) TICKER PSGTY		0 515	04/25/2013	2,759 40 2,759.40	1,711 85 23 45	(1,047 55)				0 52 0 52	0.00
408 000	PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA) TICKER PSGTY		0 515	04/19/2013	15,316.32 15,316.32	9,567.60 23 45	(5,748 72)				0 52 0 52	0.01
730 000	PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA) TICKER PSGTY		0 515	12/03/2010	15,387.46 15,387.46	17,118.50 23 45	1,731 04				0 52 0 52	0 02
8 000	PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA) TICKER· PSGTY		0.515	03/02/2011	143.99 143 99	187.60 23 45	43 61				0 52 0 52	0 00
483 000	PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA) TICKER PSGTY		0.515	12/10/2012	15,122 73 15,122 73	11,326 35 23 45	(3,796.38)				0 52 0 52	0.01
480 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER. PUTKY		0 641	04/19/2013	18,403 20 18,403 20	15,148.80 31.56	(3,254 40)				0 64 0 64	0 02
35 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER PUTKY		0 641	03/07/2011	1,798 17 1,798 17	1,104.60 31.56	(693 57)				0 64 0 64	0 00

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389.000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER PUTKY		0 641	07/17/2012	17,867.63 17,867.63	12,276.84 31 56	(5,590 79)				0 64 0 64	0 01
26 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER: PUTKY		0 641	07/30/2012	1,146.75 1,146.75	820.56 31.56	(326 19)				0 64 0 64	0 00
225 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER. PUTKY		0.641	09/05/2012	9,912 38 9,912 38	7,101 00 31 56	(2,811.38)				0 64 0 64	0 01
456 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER. PUTKY		0 641	12/10/2012	16,602 96 16,602 96	14,391 36 31.56	(2,211 60)				0 64 0 64	0 02
378.000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA) TICKER: PUTKY		0 641	01/27/2010	14,114 52 14,114.52	11,929.68 31.56	(2,184.84)				0 64 0 64	0 01
51 000	PTT EXPL & PRODTN PUB LTD ADR TICKER. PEXNY		0 332	04/25/2013	528 36 528.36	561 00 11 00	32 64				0 33 0 33	0 00
1,207 000	PTT EXPL & PRODTN PUB LTD ADR TICKER PEXNY		0 332	04/19/2013	12,540 73 12,540 73	13,277.00 11 00	736 27				0 33 0 33	0 01
1,703 000	PTT EXPL & PRODTN PUB LTD ADR TICKER PEXNY		0 332	09/12/2011	19,131.33 19,131 33	18,733 00 11.00	(398 33)				0 33 0 33	0 02
171 000	PTT EXPL & PRODTN PUB LTD ADR TICKER PEXNY		0 332	10/28/2011	1,758 58 1,758 58	1,881 00 11 00	122 42				0 33 0 33	0.00
11 000	PTT EXPL & PRODTN PUB LTD ADR TICKER. PEXNY		0.332	11/14/2012	118 20 118 20	121.00 11 00	2 80				0 33 0 33	0.00
1,272 000	PTT EXPL & PRODTN PUB LTD ADR TICKER. PEXNY		0.332	12/10/2012	13,038 00 13,038 00	13,992 00 11 00	954 00				0 33 0.33	0 02
12 000	PTT EXPL & PRODTN PUB LTD ADR TICKER PEXNY		0 332	11/07/2012	132 16 132 16	132 00 11 00	(0 16)				0 33 0 33	0 00
51 000	PTT EXPL & PRODTN PUB LTD ADR TICKER. PEXNY	W	0.332	11/07/2012	561 67 690 62	561 00 11 00	(129.62)				0 33 0.33	0 00

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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
1,193.000	PTT EXPL & PRODTN PUB LTD ADR TICKER· PEXNY		0 332	07/29/2011	14,826 60 14,826 60	13,123 00 11 00	(1,703.60)				0 33 0 33	0.01
60 000	PUBLIC STORAGE TICKER PSA		5 600	06/17/2013	8,914 28 8,914 28	9,031 20 150 52	116 92				5 60 5 60	0 01
100.000	PUBLIC STORAGE TICKER PSA		5 600	06/07/2013	15,370 11 15,370 11	15,052 00 150 52	(318.11)				5 60 5 60	0.02
250 000	PUBLIC STORAGE TICKER PSA		5.600	12/17/2010	25,084 60 25,084 60	37,630 00 150 52	12,545 40				5 60 5 60	0.04
190 000	PUBLIC STORAGE TICKER PSA		5 600	02/01/2010	15,170 40 15,170 40	28,598 80 150 52	13,428 40				5 60 5 60	0.03
190 000	PUBLIC STORAGE TICKER PSA		5.600	01/29/2010	15,005 90 15,005 90	28,598 80 150 52	13,592 90				5 60 5.60	0.03
160.000	PUBLIC STORAGE TICKER. PSA		5 600	01/28/2010	12,668.03 12,668 03	24,083 20 150 52	11,415 17				5 60 5 60	0.03
255.000	PUBLIC STORAGE TICKER. PSA		5.600	01/27/2010	20,026 91 20,026 91	38,382 60 150 52	18,355 69				5 60 5 60	0.04
510 000	PUBLICIS GROUPE SA PARIS ADR TICKER. PUBGY		0 288	12/02/2013	11,261 39 11,261 39	11,714 70 22 97	453 31				0 29 0 29	0 01
504 000	PUBLICIS GROUPE SA PARIS ADR TICKER. PUBGY		0 288	08/12/2013	9,951 53 9,951 53	11,576 88 22 97	1,625 35				0.29 0 29	0 01
198 000	PUBLICIS GROUPE SA PARIS ADR TICKER. PUBGY		0 288	01/31/2013	3,269.66 3,269.66	4,548 06 22 97	1,278 40				0 29 0 29	0.00
199.000	PUBLICIS GROUPE SA PARIS ADR TICKER. PUBGY		0 288	01/30/2013	3,292 06 3,292.06	4,571.03 22 97	1,278 97				0 29 0 29	0.00
434 000	PUBLICIS GROUPE SA PARIS ADR TICKER PUBGY		0 288	01/29/2013	7,104 96 7,104 96	9,968 98 22.97	2,864 02				0 29 0 29	0 01
3,799 000	PUBLICIS GROUPE SA PARIS ADR TICKER: PUBGY		0.288	05/07/2012	49,007 10 49,007 10	87,263.03 22 97	38,255 93				0 29 0 29	0 09
156 000	QUALCOMM INC TICKER QCOM		1.680	08/04/2010	5,927 98 5,927 98	11,583 00 74.25	5,655 02				1 68 1 68	0 01

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4,295 000	QUALCOMM INC TICKER QCOM		1 680	02/14/2012	265,638.88 265,638 88	318,903.75 74.25	53,264 87				1 68 1 68	0 34
1,686.000	QUALCOMM INC TICKER QCOM		1 680	03/21/2011	87,113.09 87,113.09	125,185.50 74.25	38,072 41				1 68 1 68	0 14
721.000	QUALCOMM INC TICKER. QCOM		1 680	08/06/2010	27,821.30 27,821 30	53,534.25 74.25	25,712 95				1 68 1 68	0 06
267 000	QUALCOMM INC TICKER QCOM		1 680	07/16/2013	16,343 74 16,343.74	19,824 75 74.25	3,481 01				1 68 1 68	0 02
340 000	QUALCOMM INC TICKER QCOM		1 680	02/19/2013	22,225 56 22,225 56	25,245 00 74.25	3,019 44				1 68 1 68	0 03
880 000	RAYTHEON COMPANY TICKER RTN		2 420	10/31/2012	49,333 15 49,333 15	79,816 00 90 70	30,482 85				2 42 2 42	0 09
6,120 000	RAYTHEON COMPANY TICKER RTN		2.420	04/19/2012	323,337 35 323,337 35	555,084.00 90 70	231,746 65				2 42 2 42	0.60
	ACCRUAL· CASH DIVIDEND RAYTHEON COMPANY EX DATE 12/30/2013 PAY DATE 02/06/2014 TICKER RTN							484.00				0 00
	ACCRUAL· CASH DIVIDEND RAYTHEON COMPANY EX DATE 12/30/2013 PAY DATE 02/06/2014 TICKER RTN							3,366.00				0.00
420 000	REALTY INCOME CORP TICKER. O		2 197	01/27/2010	10,847 58 10,847.58	15,678 60 37 33	4,831 02				2 20 2 20	0 02
390 000	REALTY INCOME CORP TICKER O		2 197	01/25/2010	9,741 51 9,741 51	14,558.70 37.33	4,817 19				2 20 2 20	0.02
440 000	REALTY INCOME CORP TICKER. O		2 197	01/26/2010	11,254 44 11,254 44	16,425 20 37 33	5,170 76				2 20 2 20	0.02
560 000	REALTY INCOME CORP TICKER. O		2.197	01/22/2010	13,880 56 13,880 56	20,904 80 37 33	7,024 24				2 20 2 20	0 02

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	ACCRUAL CASH DIVIDEND REALTY INCOME CORP EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER· O							76 51				0 00
	ACCRUAL CASH DIVIDEND REALTY INCOME CORP EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER O							71 05				0.00
	ACCRUAL CASH DIVIDEND REALTY INCOME CORP EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER O							80 15				0 00
	ACCRUAL CASH DIVIDEND REALTY INCOME CORP EX DATE 12/30/2013 PAY DATE 01/15/2014 TICKER O							102 01				0 00
5,178.000	RECKITT BENCKISER PLC SPONSORED ADR TICKER RBGLY		0 436	05/07/2012	60,737.94 60,737.94	83,314.02 16.09	22,576 08				0 44 0 44	0 09
1,715 000	REGENCY ENERGY PARTNERS LP COM UNIT TICKER RGP		1 960	10/01/2013	48,925 35 48,925.35	45,035 90 26.26	(3,889 45)				1 96 1 96	0 05
1,801 000	REGENCY ENERGY PARTNERS LP COM UNIT TICKER RGP		1 960	08/27/2013	49,862.49 49,862 49	47,294 26 26 26	(2,568 23)				1 96 1 96	0 05
145 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER RBA		0 560	02/19/2013	3,237.04 3,237.04	3,324 85 22.93	87 81				0 56 0 56	0 00
260 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER RBA		0.560	05/28/2013	5,276 00 5,276.00	5,961 80 22 93	685 80				0 56 0 56	0 01

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137 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER RBA		0.560	05/29/2013	2,825 89 2,825 89	3,141 41 22 93	315 52				0 56 0 56	0.00
288 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER. RBA		0 560	05/31/2013	5,941 79 5,941 79	6,603 84 22 93	662 05				0 56 0 56	0 01
133 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER RBA		0.560	06/03/2013	2,762 60 2,762 60	3,049 69 22 93	287 09				0 56 0 56	0 00
466 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER. RBA		0 560	06/05/2013	9,625 65 9,625 65	10,685 38 22 93	1,059 73				0 56 0 56	0 01
301 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER· RBA		0.560	06/10/2013	6,322 14 6,322 14	6,901 93 22 93	579 79				0 56 0 56	0.01
170 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER· RBA		0 560	06/28/2013	3,289 50 3,289.50	3,898 10 22 93	608 60				0 56 0 56	0.00
120 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER. RBA		0 560	07/16/2013	2,278 80 2,278 80	2,751 60 22 93	472 80				0 56 0.56	0.00
298 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER. RBA		0 560	11/06/2013	5,833 20 5,833.20	6,833.14 22.93	999 94				0 56 0 56	0 01
329.000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER RBA		0 560	11/07/2013	6,401 95 6,401.95	7,543 97 22 93	1,142 02				0 56 0 56	0.01
540 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER· RBA		0.560	11/13/2013	10,711.12 10,711 12	12,382 20 22.93	1,671 08				0 56 0 56	0 01

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156 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER RBA		0 560	11/15/2013	3,137 04 3,137 04	3,577 08 22 93	440 04				0 56 0 56	0 00
982 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER. RBA		0.560	11/19/2013	20,376 11 20,376.11	22,517 26 22 93	2,141 15				0 56 0 56	0 02
2,040 000	RITCHIE BROTHERS AUCTIONEERS INC COM TICKER RBA		0 560	05/04/2012	43,060 93 43,060 93	46,777 20 22 93	3,716 27				0 56 0 56	0.05
145 000	ROCHE HOLDING AG BASEL ADR TICKER. RHHBY		0 915	12/24/2013	9,768 48 9,768 48	10,179 00 70 20	410 52				0 92 0 92	0 01
152 000	ROCHE HOLDING AG BASEL ADR TICKER RHHBY		0 915	07/30/2013	9,573 57 9,573 57	10,670 40 70 20	1,096 83				0 92 0 92	0 01
278 000	ROCHE HOLDING AG BASEL ADR TICKER. RHHBY		0 915	07/10/2013	17,335 00 17,335 00	19,515 60 70 20	2,180 60				0 92 0 92	0 02
160 000	ROCHE HOLDING AG BASEL ADR TICKER RHHBY		0 915	07/01/2013	9,573 78 9,573 78	11,232 00 70 20	1,658 22				0 92 0 92	0 01
430 000	ROCHE HOLDING AG BASEL ADR TICKER RHHBY		0 915	06/28/2013	25,127 70 25,127 70	30,186 00 70 20	5,058 30				0 92 0 92	0 03
1,110 000	ROCHE HOLDING AG BASEL ADR TICKER RHHBY		0 915	12/12/2012	54,967 20 54,967 20	77,922 00 70 20	22,954 80				0 92 0 92	0.08
707 000	ROCHE HOLDING AG BASEL ADR TICKER. RHHBY		0 915	05/08/2012	32,062.45 32,062.45	49,631.40 70 20	17,568 95				0 92 0 92	0 05
395 000	ROCKWOOD HLDGS INC TICKER. ROC		1 800	09/18/2012	18,815 23 18,815.23	28,408 40 71.92	9,593 17				1.80 1 80	0.03
575 000	ROCKWOOD HLDGS INC TICKER. ROC		1 800	05/04/2012	31,884.73 31,884.73	41,354.00 71 92	9,469 27				1 80 1 80	0.04
60 000	ROCKWOOD HLDGS INC TICKER. ROC		1 800	02/19/2013	3,456 60 3,456 60	4,315.20 71 92	858 60				1 80 1 80	0.00
30.000	ROCKWOOD HLDGS INC TICKER ROC		1 800	06/28/2013	1,887 60 1,887.60	2,157.60 71.92	270 00				1 80 1 80	0.00

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Morgan Stanley

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
30.000	ROCKWOOD HLDGS INC TICKER. ROC		1 800	07/16/2013	2,009 10 2,009.10	2,157 60 71.92	148 50				1 80 1 80	0 00
140.000	ROLLINS INC TICKER. ROL		0 420	02/19/2013	3,499.75 3,499.75	4,240.60 30.29	740 85				0 42 0 42	0 00
65 000	ROLLINS INC TICKER. ROL		0 420	06/28/2013	1,630.20 1,630.20	1,968.85 30.29	338 65				0 42 0 42	0.00
65 000	ROLLINS INC TICKER ROL		0.420	07/16/2013	1,751.75 1,751 75	1,968.85 30.29	217 10				0 42 0 42	0 00
2,000 000	ROLLINS INC TICKER ROL		0 420	05/04/2012	42,654 00 42,654 00	60,580.00 30 29	17,926 00				0 42 0 42	0 07
60 000	ROPER INDS INC NEW COM TICKER. ROP		0.800	02/19/2013	7,173 00 7,173 00	8,320.80 138 68	1,147 80				0 80 0 80	0 01
30 000	ROPER INDS INC NEW COM TICKER ROP		0.800	06/28/2013	3,605 70 3,605 70	4,160 40 138 68	554 70				0 80 0 80	0 00
30 000	ROPER INDS INC NEW COM TICKER ROP		0.800	07/16/2013	3,899 10 3,899 10	4,160 40 138 68	261 30				0 80 0 80	0 00
885 000	ROPER INDS INC NEW COM TICKER. ROP		0 800	05/04/2012	90,908.62 90,908.62	122,731 80 138 68	31,823 18				0 80 0.80	0.13
1,120 000	ROYAL DUTCH SHELL PLC SPON ADR CUSIP. 780259107		3 760	06/26/2013	74,218 70 74,218 70	84,123 20 75.11	9,904 50				3 76 3 76	0 09
2,100 000	ROYAL DUTCH SHELL PLC SPON ADR CUSIP 780259107		3 760	02/14/2012	154,957.95 154,957 95	157,731.00 75.11	2,773 05				3 76 3 76	0 17
700 000	ROYAL DUTCH SHELL PLC SPON ADR CUSIP. 780259107		3.760	10/31/2012	49,136.99 49,136 99	52,577.00 75.11	3,440 01				3 76 3.76	0 06
2,800 000	ROYAL DUTCH SHELL PLC SPON ADR CUSIP· 780259107		3.760	03/31/2011	202,506 36 202,506 36	210,308 00 75 11	7,801 64				3.76 3 76	0 23
196 000	SABMILLER PLC SPONS ADR TICKER. SBMRY		0 995	12/02/2013	10,105 78 10,105 78	10,050 88 51 28	(54 90)				1 00 1 00	0 01
211 000	SABMILLER PLC SPONS ADR TICKER SBMRY		0 995	09/11/2013	10,156 36 10,156 36	10,820 08 51 28	663 72				1 00 1 00	0 01

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831 000	SABMILLER PLC SPONS ADR TICKER· SBMRY		0 995	05/07/2012	35,051.58 35,051 58	42,613 68 51 28	7,562 10				1 00 1 00	0 05
169.000	SANLAM LTD ADR TICKER SLLDY		0 789	04/25/2013	4,225.00 4,225.00	4,292 60 25.40	67 60				0 79 0 79	0.00
653 000	SANLAM LTD ADR TICKER. SLLDY		0 789	04/19/2013	16,638.44 16,638 44	16,586 20 25.40	(52 24)				0 79 0 79	0 02
150.000	SANLAM LTD ADR TICKER. SLLDY		0 789	12/10/2012	3,567 00 3,567 00	3,810.00 25 40	243 00				0 79 0 79	0 00
2,413 000	SANLAM LTD ADR TICKER SLLDY		0.789	01/27/2010	36,798 25 36,798.25	61,290 20 25 40	24,491 95				0 79 0 79	0 07
540 000	SAP SE TICKER SAP		1.783	05/07/2012	35,633 80 35,633 80	47,055 60 87 14	11,421 80				1 78 1 78	0 05
1,130 000	SAP SE TICKER. SAP		1.783	12/12/2012	89,198 70 89,198 70	98,468 20 87 14	9,269 50				1 78 1.78	0.11
764 000	SAP SE TICKER SAP		1.783	05/09/2012	48,075 23 48,075 23	66,574 96 87 14	18,499 73				1 78 1 78	0 07
420.000	SASOL LIMITED SPONSORED ADR TICKER. SSL		1 757	12/12/2012	17,868 82 17,868 82	20,769 00 49 45	2,900 18				1 76 1 76	0 02
283 000	SASOL LIMITED SPONSORED ADR TICKER SSL		1 757	05/08/2012	13,282 58 13,282.58	13,994 35 49.45	711 77				1 76 1 76	0 02
53 000	SBERBANK RUSSIA SPONSORED ADR TICKER SBRCY		0 290	10/01/2013	664 62 664 62	666 21 12 57	1 59				0 29 0 29	0 00
383 000	SBERBANK RUSSIA SPONSORED ADR TICKER SBRCY		0 290	04/25/2013	4,626.64 4,626.64	4,814.31 12.57	187 67				0 29 0 29	0 01
3,002 000	SBERBANK RUSSIA SPONSORED ADR TICKER SBRCY		0 290	04/19/2013	37,044 68 37,044 68	37,735 14 12 57	690 46				0 29 0 29	0 04
10 000	SBERBANK RUSSIA SPONSORED ADR TICKER. SBRCY		0 290	08/10/2011	137 01 137 01	125 70 12 57	(11.31)				0.29 0.29	0 00
968 000	SBERBANK RUSSIA SPONSORED ADR TICKER SBRCY		0 290	08/11/2011	12,553 60 12,553 60	12,167 76 12 57	(385 84)				0 29 0 29	0 01

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689.000	SBERBANK RUSSIA SPONSORED ADR TICKER SBRCY		0.290	09/09/2011	7,588 85 7,588 85	8,660 73 12.57	1,071 88				0 29 0 29	0.01
1,373 000	SBERBANK RUSSIA SPONSORED ADR TICKER· SBRCY		0.290	11/21/2011	14,370 23 14,370 23	17,258 61 12 57	2,888 38				0 29 0 29	0 02
1,530 000	SBERBANK RUSSIA SPONSORED ADR TICKER SBRCY		0 290	07/31/2012	16,492 02 16,492 02	19,232 10 12 57	2,740 08				0 29 0 29	0 02
1,292 000	SBERBANK RUSSIA SPONSORED ADR TICKER. SBRCY		0 290	08/04/2011	18,541 49 18,541 49	16,240 44 12.57	(2,301 05)				0 29 0 29	0 02
657 000	SBERBANK RUSSIA SPONSORED ADR TICKER. SBRCY		0 290	09/04/2012	7,813 83 7,813 83	8,258 49 12 57	444 66				0 29 0 29	0 01
2,879 000	SBERBANK RUSSIA SPONSORED ADR TICKER. SBRCY		0 290	12/05/2012	35,152 59 35,152 59	36,189 03 12 57	1,036 44				0 29 0 29	0.04
406 000	SBERBANK RUSSIA SPONSORED ADR TICKER SBRCY	W	0.290	12/05/2012	4,957 26 5,887.52	5,103 42 12 57	(784 10)				0 29 0 29	0.01
128 000	SCHLUMBERGER LTD TICKER SLB		1.600	12/23/2013	10,995 85 10,995 85	11,534 08 90 11	538 23				1 60 1 60	0.01
865 000	SCHLUMBERGER LTD TICKER SLB		1.600	05/07/2012	64,086 81 64,086 81	77,945 15 90 11	13,858 34				1 60 1 60	0.08
270.000	SCHLUMBERGER LTD TICKER. SLB		1 600	05/14/2012	18,888 63 18,888 63	24,329 70 90 11	5,441 07				1 60 1 60	0 03
76 000	SCHLUMBERGER LTD TICKER SLB		1.600	11/08/2012	5,314 73 5,314 73	6,848 36 90 11	1,533 63				1.60 1 60	0 01
595 000	SCHLUMBERGER LTD TICKER. SLB		1.600	05/08/2012	43,284 46 43,284 46	53,615 45 90 11	10,330 99				1 60 1 60	0 06
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD EX DATE 12/02/2013 PAY DATE 01/10/2014 TICKER SLB							270.31				0.00

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	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD EX DATE 12/02/2013 PAY DATE 01/10/2014 TICKER SLB							84 38				0 00
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD EX DATE 12/02/2013 PAY DATE 01/10/2014 TICKER SLB							23.75				0.00
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD EX DATE 12/02/2013 PAY DATE 01/10/2014 TICKER: SLB							185.94				0.00
3,410 000	SCHNEIDER ELEC SA ADR TICKER· SBGSY		0 300	12/12/2012	47,698 80 47,698 80	59,845.50 17 55	12,146 70				0.30 0 30	0 06
2,208 000	SCHNEIDER ELEC SA ADR TICKER SBGSY		0 300	05/08/2012	27,202.56 27,202.56	38,750 40 17 55	11,547 84				0 30 0 30	0 04
205 000	SEMTECH CORPORATION COM TICKER SMTC			02/19/2013	6,439 13 6,439 13	5,182.40 25 28	(1,256 73)					0.01
80 000	SEMTECH CORPORATION COM TICKER: SMTC			06/28/2013	2,716 31 2,716.31	2,022 40 25 28	(693 91)					0.00
95 000	SEMTECH CORPORATION COM TICKER SMTC			07/16/2013	3,193 90 3,193 90	2,401.60 25 28	(792 30)					0 00
2,680 000	SEMTECH CORPORATION COM TICKER SMTC			05/04/2012	73,727 61 73,727 61	67,750 40 25.28	(5,977 21)					0 07
290 000	SENIOR HOUSING PROPERTIES TRUST COM REIT TICKER. SNH		1.560	06/07/2013	7,739 92 7,739.92	6,446.70 22.23	(1,293 22)				1 56 1 56	0.01
1,100 000	SENIOR HOUSING PROPERTIES TRUST COM REIT TICKER SNH		1.560	01/04/2012	24,245 00 24,245.00	24,453 00 22.23	208 00				1 56 1 56	0.03

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1,000 000	SENIOR HOUSING PROPERTIES TRUST COM REIT TICKER SNH		1 560	01/03/2012	21,885.18 21,885 18	22,230 00 22.23	344 82				1 56 1 56	0 02
121 000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER. SHG		0 470	10/01/2013	4,979 15 4,979.15	5,529 70 45.70	550 55				0 47 0 47	0 01
609 000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER SHG		0 470	04/19/2013	21,056 05 21,056 05	27,831 30 45 70	6,775 25				0 47 0 47	0 03
286 000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER SHG		0 470	02/01/2010	9,808 96 9,808 96	13,070 20 45 70	3,261 24				0 47 0 47	0 01
182 000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER SHG		0 470	05/03/2011	8,546 22 8,546 22	8,317 40 45 70	(228.82)				0 47 0 47	0 01
320 000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER. SHG		0.470	08/31/2012	10,513 28 10,513.28	14,624 00 45 70	4,110 72				0 47 0 47	0 02
806 000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER SHG		0.470	12/10/2012	25,511 92 25,511 92	36,834 20 45 70	11,322 28				0 47 0 47	0.04
51 000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER. SHG		0.470	12/11/2012	1,659 03 1,659 03	2,330 70 45 70	671 67				0 47 0 47	0 00
931.000	SHINHAN FINL GROUP CO LTD SPN A DR TICKER. SHG		0 470	01/27/2010	32,938 31 32,938 31	42,546 70 45 70	9,608 39				0 47 0 47	0 05
	ACCRUAL ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER: SHG							75 95				0.00

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	ACCRUAL ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER SHG							382.28				0 00
	ACCRUAL. ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER SHG							179.53				0 00
	ACCRUAL ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER. SHG							114 24				0 00
	ACCRUAL ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER SHG							200 87				0 00
	ACCRUAL ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER: SHG							505.94				0.00
	ACCRUAL ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER. SHG							32.01				0.00
	ACCRUAL ADR DIVIDEND SHINHAN FINL GROUP CO LTD SPN A EX DATE 12/27/2013 PAY DATE 04/18/2014 TICKER SHG							584 40				0.00
124 000	SHOPRITE HLDGS LTD SPONSORED ADR TICKER. SRGHY		0 243	04/25/2013	2,277 88 2,277.88	1,953 00 15 75	(324 88)				0 24 0 24	0 00
1,020 000	SHOPRITE HLDGS LTD SPONSORED ADR TICKER SRGHY		0.243	04/19/2013	19,527.90 19,527 90	16,065.00 15 75	(3,462 90)				0 24 0 24	0.02

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1,062 000	SHOPRITE HLDGS LTD SPONSORED ADR TICKER. SRGHY		0.243	12/10/2012	23,602 95 23,602 95	16,726 50 15 75	(6,876.45)				0 24 0 24	0.02
754 000	SHOPRITE HLDGS LTD SPONSORED ADR TICKER SRGHY		0.243	03/07/2011	10,583 29 10,583 29	11,875.50 15 75	1,292 21				0 24 0 24	0 01
1,428 000	SHOPRITE HLDGS LTD SPONSORED ADR TICKER. SRGHY		0 243	01/27/2010	12,852 00 12,852 00	22,491 00 15 75	9,639 00				0 24 0 24	0 02
40 000	SILVER BAY REALTY TRUST CORP-REIT TICKER. SBY		0.160	11/14/2013	619 60 619 60	639 60 15 99	20 00				0 16 0 16	0 00
90 000	SILVER BAY REALTY TRUST CORP-REIT TICKER SBY		0 160	11/14/2013	1,410 39 1,410.39	1,439 10 15 99	28 71				0 16 0 16	0 00
90 000	SILVER BAY REALTY TRUST CORP-REIT TICKER SBY		0 160	11/14/2013	1,408.04 1,408 04	1,439.10 15 99	31 06				0 16 0 16	0 00
80 000	SILVER BAY REALTY TRUST CORP-REIT TICKER. SBY		0.160	11/14/2013	1,246 01 1,246.01	1,279 20 15.99	33 19				0 16 0 16	0 00
70.000	SILVER BAY REALTY TRUST CORP-REIT TICKER SBY		0.160	11/14/2013	1,085 83 1,085.83	1,119.30 15.99	33 47				0 16 0 16	0 00
110.000	SILVER BAY REALTY TRUST CORP-REIT TICKER SBY		0 160	11/13/2013	1,746.75 1,746.75	1,758.90 15.99	12 15				0 16 0 16	0.00
80 000	SILVER BAY REALTY TRUST CORP-REIT TICKER. SBY		0.160	11/13/2013	1,278.35 1,278.35	1,279 20 15.99	0 85				0 16 0 16	0.00
70 000	SILVER BAY REALTY TRUST CORP-REIT TICKER. SBY		0 160	11/13/2013	1,103.19 1,103 19	1,119.30 15 99	16 11				0 16 0 16	0.00

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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
70 000	SILVER BAY REALTY TRUST CORP- REIT TICKER SBY		0.160	11/13/2013	1,112 59 1,112.59	1,119 30 15.99	6 71				0 16 0 16	0 00
70 000	SILVER BAY REALTY TRUST CORP- REIT TICKER. SBY		0 160	11/13/2013	1,112.76 1,112 76	1,119.30 15 99	6 54				0 16 0 16	0 00
70.000	SILVER BAY REALTY TRUST CORP- REIT TICKER SBY		0 160	11/13/2013	1,115 94 1,115 94	1,119 30 15 99	3 36				0 16 0 16	0 00
70 000	SILVER BAY REALTY TRUST CORP- REIT TICKER SBY		0 160	11/13/2013	1,103 92 1,103.92	1,119.30 15.99	15 38				0 16 0 16	0 00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE. 01/10/2014 TICKER SBY							0.40				0 00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER· SBY							0 90				0 00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER SBY							0 90				0.00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER SBY							0.80				0 00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE. 01/10/2014 TICKER SBY							0 70				0 00

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER SBY							1 10				0.00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER SBY							0.80				0 00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER SBY							0.70				0.00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER. SBY							0.70				0.00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER. SBY							0 70				0.00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER SBY							0.70				0.00
	ACCRUAL CASH DIVIDEND SILVER BAY REALTY TRUST CORP- EX DATE 12/26/2013 PAY DATE 01/10/2014 TICKER SBY							0.70				0.00
10 000	SIMON PROPERTY GROUP INC REIT TICKER. SPG		5 200	06/17/2013	1,614 09 1,614 09	1,521 60 152 16	(92 49)				5 20 5 20	0.00
84 000	SIMON PROPERTY GROUP INC REIT TICKER SPG		5 200	01/26/2010	6,221 65 6,221 65	12,781.44 152 16	6,559 79				5 20 5 20	0 01

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94 000	SIMON PROPERTY GROUP INC REIT TICKER. SPG		5 200	01/27/2010	6,818 04 6,818 04	14,303 04 152 16	7,485 00				5 20 5 20	0 02
93 000	SIMON PROPERTY GROUP INC REIT TICKER. SPG		5.200	01/22/2010	6,789 56 6,789 56	14,150 88 152 16	7,361 32				5 20 5 20	0 02
76 000	SIMON PROPERTY GROUP INC REIT TICKER. SPG		5 200	01/25/2010	5,596 54 5,596 54	11,564 16 152 16	5,967 62				5 20 5 20	0 01
340 000	SIMON PROPERTY GROUP INC REIT TICKER. SPG		5 200	01/25/2010	24,594 27 24,594 27	51,734 40 152 16	27,140 13				5 20 5 20	0.06
370.000	SIMON PROPERTY GROUP INC REIT TICKER. SPG		5 200	01/26/2010	26,782.74 26,782.74	56,299 20 152 16	29,516 46				5 20 5 20	0 06
370 000	SIMON PROPERTY GROUP INC REIT TICKER. SPG		5 200	01/27/2010	26,675 00 26,675 00	56,299 20 152.16	29,624 20				5 20 5.20	0 06
315 000	SINA CORP TICKER SINA			05/22/2013	18,739.82 18,739 82	26,538.75 84 25	7,798 93					0 03
1,630 000	SONOVA HLDG AG ADR TICKER· SONVY		0.248	12/12/2012	36,772.80 36,772.80	43,847.00 26.90	7,074 20				0 25 0.25	0 05
64 000	SONOVA HLDG AG ADR TICKER. SONVY		0.248	05/08/2012	1,395 20 1,395 20	1,721.60 26 90	326 40				0 25 0 25	0 00
338 000	SOUTHERN COPPER CORP TICKER SCCO		0.480	09/12/2012	11,248 01 11,248 01	9,703 98 28 71	(1,544 03)				0 48 0 48	0 01
172.000	SOUTHERN COPPER CORP TICKER. SCCO		0.480	03/07/2013	6,399 78 6,399 78	4,938.12 28.71	(1,461.66)				0 48 0 48	0 01
148 000	SOUTHERN COPPER CORP TICKER SCCO		0.480	03/01/2013	5,535 85 5,535 85	4,249 08 28 71	(1,286.77)				0 48 0 48	0 00
297 000	SOUTHERN COPPER CORP TICKER SCCO		0 480	05/07/2012	9,486 51 9,486 51	8,526 87 28 71	(959.64)				0 48 0 48	0 01
292 000	STANDARD BANK GROUP LIMITED ADR TICKER. SGBLY		0 403	04/25/2013	3,474 80 3,474 80	3,644 16 12 48	169 36				0 40 0 40	0 00
1,047 000	STANDARD BANK GROUP LIMITED ADR TICKER SGBLY		0 403	04/19/2013	13,234 08 13,234.08	13,066 56 12.48	(167 52)				0 40 0 40	0 01

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408 000	STANDARD BANK GROUP LIMITED ADR TICKER. SGBLY		0.403	03/07/2011	5,841 27 5,841.27	5,091 84 12.48	(749 43)				0 40 0 40	0.01
1,382.000	STANDARD BANK GROUP LIMITED ADR TICKER. SGBLY		0 403	12/10/2012	17,136 80 17,136 80	17,247 36 12.48	110 56				0 40 0 40	0 02
2,458.000	STANDARD BANK GROUP LIMITED ADR TICKER. SGBLY		0 403	01/27/2010	33,858 95 33,858 95	30,675.84 12.48	(3,183 11)				0 40 0 40	0 03
427 000	STARBUCKS CORP TICKER SBUX		1 040	02/19/2013	23,766 82 23,766.82	33,472 53 78.39	9,705 71				1 04 1 04	0 04
5,200 000	STARBUCKS CORP TICKER SBUX		1.040	02/14/2012	254,583 68 254,583 68	407,628 00 78 39	153,044 32				1 04 1 04	0.44
249 000	STARBUCKS CORP TICKER SBUX		1 040	03/21/2011	8,713 56 8,713 56	19,519 11 78 39	10,805 55				1 04 1.04	0 02
62 000	STARBUCKS CORP TICKER. SBUX		1 040	07/16/2013	4,302 12 4,302 12	4,860 18 78 39	558 06				1 04 1 04	0 01
76 000	STARBUCKS CORP TICKER. SBUX		1 040	06/28/2013	4,937 83 4,937 83	5,957 64 78 39	1,019 81				1 04 1.04	0 01
70 000	STERICYCLE INC COM TICKER SRCL			02/19/2013	6,753 94 6,753 94	8,131 90 116 17	1,377 96					0 01
35 000	STERICYCLE INC COM TICKER SRCL			06/28/2013	3,805 20 3,805 20	4,065 95 116.17	260 75					0 00
35 000	STERICYCLE INC COM TICKER. SRCL			07/16/2013	4,049.15 4,049.15	4,065.95 116 17	16 80					0 00
1,040 000	STERICYCLE INC COM TICKER. SRCL			05/04/2012	91,052 21 91,052 21	120,816 80 116 17	29,764 59					0.13
2,001 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR TICKER. SUTNY		0.076	08/01/2013	9,421 71 9,421 71	10,585 29 5 29	1,163 58				0.08 0 08	0 01
1,650 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR TICKER. SUTNY		0 076	06/19/2013	7,206 87 7,206 87	8,728 50 5 29	1,521 63				0.08 0 08	0 01

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Morgan Stanley
Private Wealth Management

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2,482 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR TICKER: SUTNY		0 076	06/18/2013	11,047 13 11,047 13	13,129 78 5 29	2,082 65				0 08 0 08	0 01
3,656 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR TICKER. SUTNY		0 076	05/16/2013	21,098 78 21,098 78	19,340 24 5.29	(1,758 54)				0 08 0 08	0.02
2,671.000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR TICKER SUTNY		0 076	05/15/2013	15,260.76 15,260.76	14,129.59 5 29	(1,131 17)				0 08 0 08	0.02
1,100 000	SVENSKA HANDELSBANKEN UNSPONSOR ED ADR REPRESENTING A SHARES TICKER SVNLY		0 692	12/12/2012	19,712 00 19,712 00	27,148 00 24 68	7,436 00				0 69 0 69	0 03
728.000	SVENSKA HANDELSBANKEN UNSPONSOR ED ADR REPRESENTING A SHARES TICKER SVNLY		0 692	07/25/2012	12,157 38 12,157.38	17,967.04 24.68	5,809 66				0 69 0 69	0.02
605 000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER SWGAY		0 247	09/07/2012	12,589.75 12,589 75	20,086 00 33.20	7,496 25				0 25 0 25	0 02
1,030 000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER SWGAY		0.247	05/07/2012	24,122 60 24,122 60	34,196 00 33 20	10,073 40				0 25 0 25	0 04
1,610 000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER. SWGAY		0 247	12/12/2012	39,622 10 39,622 10	53,452 00 33 20	13,829 90				0 25 0 25	0 06
161.000	SWATCH GROUP AG (THE) UNSPONSORED ADR (SWITZERLAND) TICKER. SWGAY		0 247	05/08/2012	3,765 79 3,765 79	5,345 20 33 20	1,579 41				0 25 0 25	0 01
58 000	SYNGENTA AG TICKER. SYT		1 907	07/31/2013	4,619.81 4,619.81	4,636 52 79 94	16 71				1 91 1 91	0 01
55 000	SYNGENTA AG TICKER SYT		1.907	07/30/2013	4,358.17 4,358.17	4,396 70 79.94	38 53				1 91 1 91	0 00

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83 000	SYNGENTA AG TICKER SYT		1 907	07/29/2013	6,598 38 6,598.38	6,635.02 79.94	36 64				1 91 1 91	0 01
62 000	SYNGENTA AG TICKER. SYT		1 907	07/03/2013	4,817.92 4,817.92	4,956.28 79.94	138 36				1 91 1 91	0 01
32.000	SYNGENTA AG TICKER SYT		1 907	07/02/2013	2,500 87 2,500.87	2,558 08 79.94	57 21				1 91 1 91	0 00
25 000	SYNGENTA AG TICKER. SYT		1 907	06/28/2013	1,901.60 1,901 60	1,998.50 79 94	96 90				1 91 1 91	0 00
158 000	SYNGENTA AG TICKER SYT		1.907	01/29/2013	13,589 42 13,589 42	12,630 52 79 94	(958.90)				1 91 1 91	0.01
70 000	SYNGENTA AG TICKER SYT		1 907	01/28/2013	5,981 74 5,981 74	5,595 80 79 94	(385 94)				1 91 1 91	0.01
127 000	SYNGENTA AG TICKER SYT		1.907	07/30/2012	8,219 77 8,219.77	10,152 38 79 94	1,932 61				1 91 1.91	0 01
74 000	SYNGENTA AG TICKER. SYT		1.907	05/07/2012	5,260 33 5,260 33	5,915 56 79 94	655 23				1 91 1 91	0.01
65 000	SYSMEX CORPORATION UNSPONSORED ADR TICKER. SSMXY		0 104	12/05/2012	1,468 49 1,468 49	1,929.59 29 69	461 10				0 10 0 10	0 00
509.000	SYSMEX CORPORATION UNSPONSORED ADR TICKER. SSMXY		0 104	12/06/2012	11,563.41 11,563 41	15,110 17 29 69	3,546 76				0 10 0 10	0 02
1,580 000	SYSMEX CORPORATION UNSPONSORED ADR TICKER SSMXY		0.104	12/12/2012	35,897 60 35,897 60	46,903 88 29 69	11,006 28				0 10 0.10	0 05
415 000	SYSMEX CORPORATION UNSPONSORED ADR TICKER. SSMXY		0 104	05/25/2012	7,831 84 7,831 84	12,319 69 29 69	4,487 85				0 10 0 10	0 01
227.000	T-ROWE PRICE GROUP INC TICKER: TROW		1 760	02/19/2013	16,814.16 16,814 16	19,015.79 83 77	2,201 63				1 76 1 76	0.02

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3,955 000	T-ROWE PRICE GROUP INC TICKER TROW		1 760	02/14/2012	232,343.59 232,343 59	331,310 35 83.77	98,966 76				1 76 1 76	0.36
1,552 000	T-ROWE PRICE GROUP INC TICKER TROW		1 760	07/19/2011	91,007 11 91,007 11	130,011 04 83 77	39,003 93				1 76 1 76	0.14
495.000	T-ROWE PRICE GROUP INC TICKER. TROW		1 760	03/21/2011	30,527 20 30,527 20	41,466 15 83.77	10,938 95				1 76 1 76	0.04
211.000	T-ROWE PRICE GROUP INC TICKER TROW		1 760	07/16/2013	16,325 39 16,325.39	17,675 47 83.77	1,350 08				1 76 1 76	0 02
76.000	T-ROWE PRICE GROUP INC TICKER TROW		1.760	06/28/2013	5,519.12 5,519.12	6,366.52 83.77	847 40				1 76 1 76	0 01
327 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0 400	04/25/2013	6,052 70 6,052.70	5,702.88 17 44	(349 82)				0 40 0 40	0 01
1,671 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0 400	04/19/2013	28,808 04 28,808.04	29,142 24 17 44	334 20				0 40 0 40	0.03
1,399 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0 400	03/29/2010	14,479 65 14,479.65	24,398 56 17.44	9,918 91				0.40 0 40	0 03
47 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0 400	03/07/2011	570 82 570.82	819.68 17.44	248 86				0 40 0 40	0 00
1,069 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0 400	07/31/2012	14,243.57 14,243 57	18,643 36 17.44	4,399 79				0 40 0 40	0 02
2,339 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER TSM		0 400	12/10/2012	39,795.98 39,795.98	40,792 16 17.44	996 18				0 40 0 40	0 04
1,261 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER TSM		0 400	01/27/2010	12,895.24 12,895 24	21,991.84 17.44	9,096 60				0 40 0 40	0.02
555 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0 400	11/12/2013	10,120 65 10,120 65	9,679 20 17 44	(441 45)				0 40 0 40	0.01
521 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER TSM		0 400	10/30/2013	9,603 23 9,603 23	9,086.24 17.44	(516 99)				0 40 0 40	0.01
584 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0.400	10/29/2013	10,928 51 10,928 51	10,184 96 17 44	(743 55)				0 40 0 40	0.01

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266 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0.400	10/22/2013	4,957 12 4,957 12	4,639 04 17 44	(318.08)				0 40 0 40	0.01
787 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0.400	10/21/2013	14,350 32 14,350 32	13,725 28 17 44	(625.04)				0 40 0 40	0 01
608 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER TSM		0 400	11/25/2013	10,721 84 10,721 84	10,603 52 17 44	(118 32)				0 40 0 40	0 01
972 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER TSM		0 400	06/25/2013	17,081 73 17,081 73	16,951 68 17 44	(130 05)				0 40 0 40	0.02
778.000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER TSM		0 400	08/03/2012	10,834 66 10,834 66	13,568 32 17 44	2,733 66				0 40 0 40	0 01
4,200 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER. TSM		0 400	12/12/2012	71,543 22 71,543 22	73,248 00 17 44	1,704 78				0 40 0 40	0 08
224 000	TAIWAN SEMICONDUCTOR MANUFCTR TICKER TSM		0 400	05/08/2012	3,511 33 3,511.33	3,906.56 17.44	395 23				0 40 0 40	0 00
520 000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER. SKT		0 960	01/04/2012	15,467.64 15,467.64	16,650.40 32.02	1,182 76				0 96 0 96	0 02
360 000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER. SKT		0 960	01/27/2010	6,871.56 6,871.56	11,527.20 32.02	4,655 64				0 96 0 96	0 01
360 000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER SKT		0.960	01/03/2012	10,643 05 10,643 05	11,527 20 32 02	884 15				0 96 0.96	0.01
400.000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER SKT		0 960	01/26/2010	7,424 55 7,424 55	12,808 00 32 02	5,383 45				0 96 0 96	0 01
340 000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER· SKT		0 960	01/25/2010	6,321 07 6,321 07	10,886 80 32 02	4,565 73				0 96 0 96	0.01

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Morgan Stanley

Private Wealth Management

Supplemental Report

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Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
430 000	TANGER FACTORY OUTLET CENTERS COM REIT TICKER. SKT		0 960	01/22/2010	8,078 13 8,078 13	13,768 60 32 02	5,690 47				0 96 0 96	0.01
640.000	TARGA RESOURCES PARTNERS LP TICKER. NGLS		3 120	10/01/2013	32,773 31 32,773 31	33,472 00 52 30	698 69				3 12 3 12	0 04
676.000	TARGA RESOURCES PARTNERS LP TICKER. NGLS		3 120	08/27/2013	33,214 04 33,214 04	35,354 80 52 30	2,140 76				3 12 3 12	0.04
60.000	TATA MOTORS LTD ADR TICKER TTM	W	0.141	04/04/2013	1,431 17 1,461 75	1,848 00 30.80	386 25				0 14 0 14	0.00
137.000	TATA MOTORS LTD ADR TICKER TTM		0 141	04/22/2013	3,415 09 3,415 09	4,219 60 30 80	804 51				0 14 0 14	0.00
37 000	TATA MOTORS LTD ADR TICKER TTM		0 141	04/09/2013	882 56 882 56	1,139 60 30.80	257 04				0 14 0 14	0 00
208 000	TATA MOTORS LTD ADR TICKER TTM		0 141	04/19/2013	5,307 29 5,307.29	6,406 40 30.80	1,099 11				0 14 0 14	0.01
225 000	TATA MOTORS LTD ADR TICKER. TTM		0 141	04/16/2013	5,706.29 5,706.29	6,930 00 30.80	1,223 71				0 14 0.14	0 01
225 000	TATA MOTORS LTD ADR TICKER. TTM		0 141	04/15/2013	5,760.41 5,760 41	6,930 00 30 80	1,169 59				0 14 0 14	0.01
102 000	TATA MOTORS LTD ADR TICKER. TTM		0 141	04/11/2013	2,421 32 2,421 32	3,141 60 30 80	720 28				0 14 0 14	0 00
237 000	TATA MOTORS LTD ADR TICKER. TTM		0 141	04/10/2013	5,544.31 5,544 31	7,299.60 30.80	1,755 29				0 14 0 14	0.01
39 000	TATA MOTORS LTD ADR TICKER. TTM	W	0.141	04/04/2013	930 26 944 54	1,201.20 30.80	256 66				0 14 0 14	0.00
80 000	TECHNE CORP TICKER. TECH		1.240	02/19/2013	5,462 52 5,462.52	7,573 60 94 67	2,111 08				1 24 1 24	0.01
35 000	TECHNE CORP TICKER TECH		1 240	06/28/2013	2,429 70 2,429 70	3,313 45 94.67	883 75				1.24 1 24	0 00

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40.000	TECHNE CORP TICKER. TECH		1.240	07/16/2013	2,924 00 2,924 00	3,786 80 94 67	862 80				1 24 1 24	0.00
889 000	TECHNE CORP TICKER TECH		1 240	05/04/2012	60,522 68 60,522.68	84,161 63 94.67	23,638 95				1 24 1 24	0 09
123 000	TELKOM PT ADRREPRESENTING 20 ORD TICKER. TLK		1.166	04/25/2013	6,007 16 6,007.16	4,409 55 35 85	(1,597 61)				1 17 1 17	0.00
685 000	TELKOM PT ADRREPRESENTING 20 ORD TICKER TLK		1 166	04/19/2013	32,465 78 32,465 78	24,557 25 35 85	(7,908 53)				1 17 1 17	0 03
535 000	TELKOM PT ADRREPRESENTING 20 ORD TICKER. TLK		1 166	11/26/2010	20,211.28 20,211 28	19,179 75 35 85	(1,031 53)				1 17 1 17	0 02
392 000	TELKOM PT ADRREPRESENTING 20 ORD TICKER TLK		1 166	06/01/2010	12,563.17 12,563 17	14,053.20 35.85	1,490 03				1 17 1 17	0 02
57.000	TELKOM PT ADRREPRESENTING 20 ORD TICKER TLK		1.166	03/07/2011	1,929 89 1,929.89	2,043 45 35 85	113 56				1 17 1 17	0 00
829 000	TELKOM PT ADRREPRESENTING 20 ORD TICKER TLK		1.166	12/10/2012	30,201 22 30,201 22	29,719 65 35 85	(481.57)				1 17 1 17	0 03
10 000	TELKOM PT ADRREPRESENTING 20 ORD TICKER. TLK		1.166	12/11/2012	366 50 366 50	358 50 35 85	(8.00)				1 17 1 17	0.00
170 000	TELKOM PT ADRREPRESENTING 20 ORD TICKER: TLK		1.166	01/27/2010	6,708 08 6,708 08	6,094 50 35 85	(613 58)				1 17 1 17	0.01
973 000	TENCENT HOLDINGS LTD TICKER TCEHY		0 140	05/07/2012	30,182.46 30,182 46	62,680 66 64.42	32,498 20				0 14 0 14	0 07
1,600 000	TESCO PLC SPONS ADR TICKER TSCDY		0 710	12/12/2012	25,776 00 25,776.00	26,944 00 16 84	1,168 00				0 71 0 71	0 03
1,038 000	TESCO PLC SPONS ADR TICKER TSCDY		0 710	05/08/2012	16,130 52 16,130 52	17,479 92 16 84	1,349 40				0 71 0 71	0.02
93 000	TIGER BRANDS LTD ADR TICKER TBLMY		0 662	04/25/2013	2,776.05 2,776 05	2,386 38 25 66	(389 67)				0 66 0 66	0.00
519 000	TIGER BRANDS LTD ADR TICKER TBLMY		0 662	04/19/2013	16,571 67 16,571 67	13,317 54 25 66	(3,254 13)				0 66 0 66	0 01

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371 000	TIGER BRANDS LTD ADR TICKER TBLMY		0 662	03/07/2011	9,680 54 9,680 54	9,519 86 25 66	(160 68)				0 66 0 66	0 01
540 000	TIGER BRANDS LTD ADR TICKER. TBLMY		0 662	12/10/2012	18,975 60 18,975 60	13,856 40 25 66	(5,119 20)				0 66 0 66	0.01
848 000	TIGER BRANDS LTD ADR TICKER. TBLMY		0.662	01/27/2010	19,326.51 19,326 51	21,759 68 25.66	2,433 17				0 66 0 66	0.02
104 000	TJX COS INC TICKER. TJX	W	0 700	12/04/2013	6,464 08 6,562.42	6,627.92 63.73	65 50				0 70 0 70	0.01
1,086 000	TJX COS INC TICKER TJX		0 700	12/09/2013	67,499.89 67,499.89	69,210.78 63.73	1,710 89				0 70 0 70	0 07
475 000	TJX COS INC TICKER TJX		0 700	12/10/2013	29,645 75 29,645.75	30,271 75 63.73	626 00				0 70 0 70	0 03
954.000	TJX COS INC TICKER. TJX		0 700	12/06/2013	59,433 72 59,433 72	60,798 42 63 73	1,364 70				0 70 0 70	0 07
19 000	TOYOTA MTR CORP TICKER. TM		2.933	09/28/2010	1,351 08 1,351 08	2,316.48 121 92	965 40				2 93 2 93	0 00
449 000	TOYOTA MTR CORP TICKER. TM		2.933	05/07/2012	35,896 52 35,896 52	54,742 08 121.92	18,845 56				2 93 2 93	0 06
302 000	TOYOTA MTR CORP TICKER TM		2 933	10/21/2010	21,617 16 21,617 16	36,819 84 121.92	15,202 68				2 93 2 93	0 04
11 000	TOYOTA MTR CORP TICKER TM		2.933	09/13/2010	779 12 779 12	1,341 12 121 92	562 00				2 93 2 93	0 00
1,390 000	TRAVELERS COS INC TICKER. TRV		2 200	03/21/2011	81,225 76 81,225 76	125,850 60 90 54	44,624 84				2 20 2 20	0 14
2,000 000	TRAVELERS COS INC TICKER TRV		2 200	02/14/2012	119,845.00 119,845 00	181,080 00 90 54	61,235 00				2 20 2.20	0 20
515 000	TRAVELERS COS INC TICKER TRV		2 200	02/14/2012	30,954 13 30,954 13	46,628 10 90.54	15,673 97				2 20 2 20	0 05
1,910 000	TRAVELERS COS INC TICKER. TRV		2.200	03/27/2009	77,302.48 77,302.48	172,931 40 90 54	95,628 92				2 20 2 20	0 19

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242 000	TUPPERWARE BRANDS CORP TICKER TUP		2 720	08/20/2013	20,918 26 20,918 26	22,876 26 94 53	1,958 00				2 72 2 72	0.02
220 000	TUPPERWARE BRANDS CORP TICKER TUP		2.720	08/21/2013	19,086 54 19,086 54	20,796 60 94 53	1,710 06				2 72 2 72	0 02
165.000	TUPPERWARE BRANDS CORP TICKER TUP		2 720	08/22/2013	14,165 28 14,165 28	15,597 45 94 53	1,432 17				2 72 2 72	0.02
133.000	TUPPERWARE BRANDS CORP TICKER. TUP		2.720	08/15/2013	11,621 43 11,621 43	12,572 49 94 53	951 06				2 72 2 72	0 01
	ACCRUAL CASH DIVIDEND TUPPERWARE BRANDS CORP EX DATE 12/16/2013 PAY DATE 01/06/2014 TICKER TUP							150 04				0 00
	ACCRUAL CASH DIVIDEND TUPPERWARE BRANDS CORP EX DATE 12/16/2013 PAY DATE 01/06/2014 TICKER. TUP							136 40				0 00
	ACCRUAL CASH DIVIDEND TUPPERWARE BRANDS CORP EX DATE 12/16/2013 PAY DATE 01/06/2014 TICKER· TUP							102 30				0.00
	ACCRUAL CASH DIVIDEND TUPPERWARE BRANDS CORP EX DATE 12/16/2013 PAY DATE 01/06/2014 TICKER. TUP							82 46				0.00
17 000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER TKC			10/01/2013	248 16 248 16	226.95 13 35	(21.21)					0 00
734 000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER TKC			08/04/2010	10,667 66 10,667 66	9,798 90 13 35	(868 76)					0 01

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376 000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER. TKC			06/01/2010	4,931 65 4,931 65	5,019 60 13 35	87 95					0.01
376 000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER TKC			03/07/2011	5,000 27 5,000 27	5,019 60 13.35	19 33					0.01
2,019.000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER. TKC			12/10/2012	31,240 39 31,240 39	26,953 65 13 35	(4,286 74)					0.03
2,201 000	TURKCELL ILETISIM HIZMET SPONS ADR NEW TICKER. TKC			01/27/2010	41,765 29 41,765.29	29,383 35 13.35	(12,381 94)					0 03
9,480.000	TURKIYE GARANTI BANKASI AS ADR TICKER. TKGBY		0 094	12/12/2012	47,779.20 47,779.20	30,430 80 3.21	(17,348 40)				0 09 0 09	0 03
6,124 000	TURKIYE GARANTI BANKASI AS ADR TICKER. TKGBY		0 094	05/08/2012	22,291 36 22,291.36	19,658 04 3.21	(2,633 32)				0 09 0 09	0 02
55 000	ULTIMATE SOFTWARE GROUP INC COM STK TICKER· ULTI			02/19/2013	5,235 45 5,235 45	8,427.10 153 22	3,191 65					0 01
35 000	ULTIMATE SOFTWARE GROUP INC COM STK TICKER ULTI			06/28/2013	3,958 15 3,958 15	5,362 70 153 22	1,404 55					0 01
45 000	ULTIMATE SOFTWARE GROUP INC COM STK TICKER· ULTI			07/16/2013	5,776 20 5,776 20	6,894 90 153 22	1,118 70					0 01
1,055.000	ULTIMATE SOFTWARE GROUP INC COM STK TICKER. ULTI			05/04/2012	81,579 25 81,579.25	161,647 10 153 22	80,067 85					0 17
4,600.000	UNICHARM CORP SPONSORED ADR TICKER. UNICY		0 058	12/12/2012	49,582 94 49,582 94	52,072 00 11.32	2,489 06				0 06 0 06	0.06
2,965 000	UNICHARM CORP SPONSORED ADR TICKER. UNICY		0.058	05/08/2012	33,356 25 33,356 25	33,563.80 11 32	207 55				0 06 0 06	0 04

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5,200 000	UNILEVER N V SHR TICKER. UN		1 342	03/16/2009	93,633.28 93,633.28	209,196.00 40 23	115,562 72				1 34 1 34	0 23
1,400 000	UNILEVER N V SHR TICKER: UN		1 342	03/21/2011	41,155 94 41,155 94	56,322 00 40 23	15,166 06				1 34 1 34	0 06
1,850 000	UNILEVER N V SHR TICKER UN		1 342	02/15/2012	61,696.58 61,696 58	74,425 50 40 23	12,728 92				1 34 1 34	0 08
1,350 000	UNILEVER N V SHR TICKER. UN		1 342	10/31/2012	49,416 48 49,416 48	54,310 50 40.23	4,894 02				1 34 1 34	0 06
640 000	UNILEVER PLC SPON ADR TICKER. UL		1 501	12/12/2012	24,770 82 24,770 82	26,368 00 41 20	1,597 18				1 50 1 50	0 03
412 000	UNILEVER PLC SPON ADR TICKER UL		1 501	05/08/2012	14,256 27 14,256 27	16,974 40 41 20	2,718 13				1 50 1 50	0 02
135 000	UNITED NAT FOODS INC TICKER. UNFI			02/19/2013	7,566 71 7,566 71	10,177 65 75 39	2,610 94					0.01
40 000	UNITED NAT FOODS INC TICKER UNFI			06/28/2013	2,125 60 2,125 60	3,015 60 75 39	890 00					0.00
45 000	UNITED NAT FOODS INC TICKER UNFI			07/16/2013	2,582 55 2,582 55	3,392 55 75 39	810 00					0.00
103.000	UNITED NAT FOODS INC TICKER. UNFI			08/14/2013	6,322 89 6,322 89	7,765 17 75 39	1,442 28					0 01
47 000	UNITED NAT FOODS INC TICKER UNFI			08/15/2013	2,910 30 2,910 30	3,543 33 75 39	633 03					0.00
114 000	UNITED NAT FOODS INC TICKER. UNFI			08/19/2013	7,105 07 7,105 07	8,594 46 75 39	1,489 39					0 01
111.000	UNITED NAT FOODS INC TICKER. UNFI			08/20/2013	6,783 41 6,783 41	8,368 29 75 39	1,584 88					0 01
1,265 000	UNITED NAT FOODS INC TICKER UNFI			05/04/2012	62,167 92 62,167 92	95,368 35 75 39	33,200 43					0 10
215 000	VALE S A. CLASS A ADR CUSIP 91912E204		0 392	04/25/2013	3,250 03 3,250 03	3,012 15 14 01	(237 88)				0 39 0 39	0 00

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1,379 000	VALE S A CLASS A ADR CUSIP 91912E204		0 392	04/19/2013	21,801 99 21,801 99	19,319 79 14 01	(2,482.20)				0 39 0 39	0.02
398 000	VALE S A CLASS A ADR CUSIP 91912E204		0 392	05/28/2010	8,310 72 8,310 72	5,575 98 14 01	(2,734.74)				0 39 0 39	0.01
274 000	VALE S A CLASS A ADR CUSIP 91912E204		0 392	05/20/2010	6,236 29 6,236 29	3,838 74 14 01	(2,397 55)				0 39 0 39	0.00
433 000	VALE S A. CLASS A ADR CUSIP 91912E204		0 392	04/12/2010	12,306 25 12,306 25	6,066 33 14 01	(6,239.92)				0 39 0 39	0 01
220 000	VALE S A CLASS A ADR CUSIP 91912E204		0 392	03/07/2011	6,572 61 6,572 61	3,082 20 14 01	(3,490.41)				0 39 0 39	0 00
366 000	VALE S A CLASS A ADR CUSIP 91912E204		0 392	05/02/2012	8,022 32 8,022 32	5,127 66 14 01	(2,894.66)				0 39 0 39	0 01
1,757 000	VALE S A CLASS A ADR CUSIP 91912E204		0.392	12/10/2012	30,321 08 30,321 08	24,615.57 14 01	(5,705 51)				0 39 0 39	0 03
37 000	VALE S A CLASS A ADR CUSIP 91912E204		0.392	10/01/2013	535 51 535 51	518.37 14 01	(17.14)				0 39 0 39	0 00
1,441 000	VCANADIAN NATIONAL RAILWAY CO NP TICKER. CNI		0 932	05/07/2012	62,054 86 62,054 86	82,165.82 57 02	20,110 96				0 93 0 93	0.09
300 000	VCANADIAN NATIONAL RAILWAY CO NP TICKER CNI		0.932	08/07/2007	7,877 52 7,877 52	17,106 00 57.02	9,228 48				0 93 0 93	0 02
50 000	VCANADIAN NATIONAL RAILWAY CO NP TICKER CNI		0.932	12/13/2010	1,676 36 1,676 36	2,851 00 57 02	1,174 64				0 93 0 93	0 00
1,042 000	VCANADIAN NATIONAL RAILWAY CO NP TICKER CNI		0 932	05/08/2012	44,219 93 44,219 93	59,414 84 57 02	15,194 91				0 93 0 93	0.06
65.000	VENTAS INC COM REIT TICKER. VTR		2 900	06/17/2013	4,499 57 4,499.57	3,723 20 57.28	(776 37)				2 90 2 90	0 00
70 000	VENTAS INC COM REIT TICKER VTR		2 900	06/07/2013	4,988 93 4,988 93	4,009 60 57 28	(979 33)				2 90 2 90	0 00
230 000	VENTAS INC COM REIT TICKER. VTR		2.900	02/01/2010	9,889 15 9,889 15	13,174 40 57 28	3,285 25				2 90 2 90	0 01

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Morgan Stanley
Private Wealth Management

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
250.000	VENTAS INC COM REIT TICKER VTR		2 900	01/29/2010	10,714 73 10,714 73	14,320 00 57 28	3,605 27				2 90 2 90	0 02
220 000	VENTAS INC COM REIT TICKER VTR		2.900	01/28/2010	9,368 92 9,368 92	12,601 60 57 28	3,232 68				2 90 2 90	0.01
370 000	VENTAS INC COM REIT TICKER. VTR		2 900	01/27/2010	16,033 65 16,033 65	21,193 60 57 28	5,159 95				2 90 2 90	0 02
724 000	VISA INC CLASS A TICKER V		1 600	06/25/2013	129,671 15 129,671.15	161,220.32 222.68	31,549 17				1 60 1 60	0 17
403 000	VISA INC CLASS A TICKER V		1 600	05/10/2013	71,935.98 71,935.98	89,740.04 222.68	17,804 06				1 60 1 60	0.10
748 000	VISA INC CLASS A TICKER· V		1.600	05/09/2013	134,084 68 134,084 68	166,564 64 222.68	32,479 96				1 60 1 60	0.18
36 000	VISA INC CLASS A TICKER. V		1.600	02/19/2013	5,557 68 5,557 68	8,016 48 222 68	2,458 80				1 60 1 60	0 01
805 000	VISA INC CLASS A TICKER V		1.600	02/12/2013	126,510 02 126,510.02	179,257 40 222 68	52,747 38				1.60 1.60	0.19
92 000	VISA INC CLASS A TICKER V		1 600	07/16/2013	17,366 71 17,366.71	20,486 56 222 68	3,119 85				1 60 1 60	0 02
15 000	VISA INC CLASS A TICKER· V		1 600	06/28/2013	2,718.14 2,718 14	3,340.20 222.68	622 06				1 60 1 60	0 00
49 000	VODACOM GROUP LIMITED TICKER VDMCY		0 631	10/01/2013	622.30 622 30	624 75 12.75	2 45				0 63 0 63	0 00
17 000	VODACOM GROUP LIMITED TICKER VDMCY		0 631	04/25/2013	192 78 192 78	216.75 12 75	23 97				0 63 0 63	0.00
1,088 000	VODACOM GROUP LIMITED TICKER. VDMCY		0 631	12/10/2012	14,644 48 14,644 48	13,872 00 12 75	(772.48)				0 63 0 63	0 01
1,048 000	VODACOM GROUP LIMITED TICKER VDMCY		0 631	04/19/2013	12,240 64 12,240.64	13,362 00 12 75	1,121 36				0 63 0 63	0 01
48 000	VODACOM GROUP LIMITED TICKER VDMCY		0 631	06/04/2012	574.95 574.95	612.00 12 75	37 05				0 63 0 63	0.00

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Private Wealth Management

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2,367 000	VODACOM GROUP LIMITED TICKER. VDMCY		0 631	06/01/2012	29,222 72 29,222 72	30,179 25 12 75	956 53				0 63 0 63	0.03
435 000	VODAFONE GROUP PLC SP ADR CUSIP 92857W209		1.613	06/26/2013	11,883 77 11,883 77	17,099 85 39 31	5,216 08				1 61 1 61	0 02
3,650 000	VODAFONE GROUP PLC SP ADR CUSIP 92857W209		1 613	02/19/2013	97,710 50 97,710 50	143,481 50 39 31	45,771 00				1 61 1 61	0.16
7,900.000	VODAFONE GROUP PLC SP ADR CUSIP 92857W209		1 613	03/16/2009	126,377 09 126,377 09	310,549 00 39 31	184,171 91				1 61 1 61	0 34
4,300 000	VODAFONE GROUP PLC SP ADR CUSIP 92857W209		1.613	02/14/2012	119,410 57 119,410.57	169,033 00 39 31	49,622 43				1 61 1 61	0 18
	ACCRUAL ADR DIVIDEND VODAFONE GROUP PLC SP ADR EX DATE 11/20/2013 PAY DATE 02/05/2014 CUSIP· 92857W209							254.66				0 00
	ACCRUAL· ADR DIVIDEND VODAFONE GROUP PLC SP ADR EX DATE 11/20/2013 PAY DATE 02/05/2014 CUSIP 92857W209							2,136 76				0 00
	ACCRUAL· ADR DIVIDEND VODAFONE GROUP PLC SP ADR EX DATE 11/20/2013 PAY DATE 02/05/2014 CUSIP 92857W209							4,624 78				0 01
	ACCRUAL ADR DIVIDEND VODAFONE GROUP PLC SP ADR EX DATE 11/20/2013 PAY DATE 02/05/2014 CUSIP 92857W209							2,517 28				0.00
160 000	VORNADO REALTY TRUST REIT TICKER VNO		2 920	11/18/2013	14,132.45 14,132 45	14,206 40 88 79	73 95				2.92 2.92	0.02
160 000	VORNADO REALTY TRUST REIT TICKER. VNO		2 920	11/18/2013	14,138 53 14,138 53	14,206 40 88 79	67 87				2 92 2 92	0.02
165 000	VORNADO REALTY TRUST REIT TICKER. VNO		2 920	11/18/2013	14,583.69 14,583 69	14,650 35 88.79	66 66				2 92 2 92	0 02

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1,027 000	WEICHAI PWR CO LTD ADR TICKER. WEICY		0 126	04/01/2011	11,838 33 11,838 33	16,678 48 16 24	4,840 15				0 13 0 13	0 02
1,107 000	WEICHAI PWR CO LTD ADR TICKER WEICY		0.126	06/17/2011	11,736 66 11,736 66	17,977 68 16 24	6,241 02				0 13 0 13	0 02
1,349.000	WEICHAI PWR CO LTD ADR TICKER. WEICY		0.126	12/10/2012	21,651 45 21,651 45	21,907 76 16 24	256 31				0 13 0 13	0 02
1,261.000	WEICHAI PWR CO LTD ADR TICKER. WEICY		0 126	04/19/2013	17,237 87 17,237 87	20,478 64 16 24	3,240 77				0 13 0 13	0 02
21 000	WEICHAI PWR CO LTD ADR TICKER WEICY		0.126	10/01/2013	333.27 333.27	341 04 16 24	7 77				0 13 0 13	0 00
553.000	WEICHAI PWR CO LTD ADR TICKER. WEICY		0 126	01/04/2011	34,578 64 34,578.64	8,980.72 16.24	(25,597 92)				0 13 0 13	0.01
5.000	WEINGARTEN REALTY INVESTORS F COM REIT TICKER. WRI		1 300	06/17/2013	158 32 158 32	137 10 27 42	(21.22)				1 30 1 30	0 00
470 000	WEINGARTEN REALTY INVESTORS F COM REIT TICKER WRI		1 300	02/01/2010	9,012 25 9,012 25	12,887 40 27.42	3,875 15				1 30 1 30	0 01
600 000	WEINGARTEN REALTY INVESTORS F COM REIT TICKER. WRI		1 300	01/29/2010	11,758 80 11,758 80	16,452 00 27 42	4,693 20				1.30 1.30	0 02
490 000	WEINGARTEN REALTY INVESTORS F COM REIT TICKER WRI		1 300	01/28/2010	9,720.62 9,720 62	13,435 80 27.42	3,715 18				1.30 1.30	0.01
550.000	WEINGARTEN REALTY INVESTORS F COM REIT TICKER. WRI		1.300	01/27/2010	11,158 40 11,158 40	15,081 00 27 42	3,922 60				1 30 1.30	0.02
770.000	WEYERHAEUSER CO TICKER. WY		1 160	11/19/2013	23,039 32 23,039 32	24,308 90 31 57	1,269 58				1 16 1 16	0 03
480 000	WEYERHAEUSER CO TICKER WY		1 160	11/19/2013	14,372.98 14,372 98	15,153 60 31 57	780 62				1 16 1 16	0.02

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465.000	WEYERHAEUSER CO TICKER WY		1 160	11/19/2013	13,892.57 13,892.57	14,680.05 31 57	787 48				1 16 1 16	0 02
970 000	WEYERHAEUSER CO TICKER. WY		1 160	11/18/2013	28,749.15 28,749 15	30,622.90 31 57	1,873 75				1 16 1 16	0.03
1,336 000	WILLIAMS PARTNERS LPTULSA O TICKER WPZ		3 666	10/01/2013	70,212 95 70,212 95	67,948 96 50 86	(2,263 99)				3 67 3 67	0 07
1,443.000	WILLIAMS PARTNERS LPTULSA O TICKER WPZ		3 666	08/27/2013	71,723.45 71,723 45	73,390 98 50 86	1,667 53				3 67 3 67	0.08
10 000	WOOLWORTHS HOLDINGS LTD SOUTH ADR TICKER WLWHY		0 089	04/25/2013	740 50 740 50	708 21 70 82	(32 29)				0 09 0 09	0 00
256.000	WOOLWORTHS HOLDINGS LTD SOUTH ADR TICKER· WLWHY		0.089	04/19/2013	19,599.36 19,599 36	18,130 10 70 82	(1,469 26)				0.09 0 09	0 02
15 000	WOOLWORTHS HOLDINGS LTD SOUTH ADR TICKER WLWHY		0 089	04/20/2012	943.15 943 15	1,062 31 70 82	119 16				0 09 0 09	0 00
265 000	WOOLWORTHS HOLDINGS LTD SOUTH ADR TICKER WLWHY		0 089	12/10/2012	21,793 60 21,793.60	18,767 49 70.82	(3,026 11)				0 09 0 09	0.02
560 000	WOOLWORTHS HOLDINGS LTD SOUTH ADR TICKER WLWHY		0 089	03/15/2012	33,678.35 33,678.35	39,659.59 70 82	5,981 24				0 09 0.09	0 04
481 000	WPP PLC ST HELIER ADR TICKER WPPGY		2 947	05/08/2012	32,843 98 32,843.98	55,247 66 114.86	22,403 68				2 95 2 95	0.06
750 000	WPP PLC ST HELIER ADR TICKER. WPPGY		2 947	12/12/2012	52,280.93 52,280.93	86,145.00 114.86	33,864 07				2 95 2 95	0.09
724 000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER WYNMY		2 067	04/19/2013	20,127 20 20,127 20	32,927.52 45.48	12,800 32				2 07 2 07	0 04

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83.000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER: WYNMY	W	2 067	04/16/2013	2,307 40 2,359 07	3,774 84 45 48	1,415 77				2 07 2 07	0 00
1 000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER. WYNMY		2.067	03/22/2013	26 09 26 09	45 48 45 48	19 39				2 07 2 07	0 00
1,149 000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER. WYNMY		2.067	02/26/2013	29,775 53 29,775 53	52,256 52 45 48	22,480 99				2 07 2 07	0 06
459 000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER WYNMY		2 067	12/10/2012	12,200 22 12,200 22	20,875 32 45 48	8,675 10				2 07 2 07	0 02
679 000	WYNN MACAU LIMITED UNSPONSORED ADR TICKER WYNMY		2 067	11/15/2012	19,434 20 19,434.20	30,880 92 45.48	11,446 72				2 07 2 07	0.03
1,226 000	XINYI GLASS HLDGS LTD ADR TICKER. XYIGY		0 534	12/12/2012	14,712 00 14,712 00	24,581 30 20 05	9,869 30				0 53 0 53	0.03
550 000	YANDEX NV-A TICKER YNDX	W		04/02/2013	12,697.41 14,668.18	23,732.50 43.15	9,064 32					0 03
1,064 000	YANDEX NV-A TICKER YNDX			05/07/2012	25,624.10 25,624 10	45,911.60 43.15	20,287 50					0 05
27 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER YPF		0.182	07/26/2013	458 87 458 87	889 92 32.96	431 05				0 18 0 18	0.00
3,207 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER YPF		0.182	07/24/2013	55,000 69 55,000 69	105,702 72 32 96	50,702 03				0 18 0 18	0 11
13 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER. YPF		0 182	04/25/2013	164 77 164 77	428 48 32 96	263 71				0.18 0 18	0 00

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493 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER YPF		0 182	04/19/2013	6,519.97 6,519.97	16,249 28 32 96	9,729 31				0 18 0 18	0.02
779 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER YPF		0 182	03/31/2011	33,093.09 33,093.09	25,675.84 32.96	(7,417 25)				0 18 0 18	0.03
53 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER YPF		0.182	05/12/2011	2,220 86 2,220 86	1,746.88 32 96	(473 98)				0 18 0 18	0 00
515 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER YPF		0 182	12/10/2012	5,819 50 5,819 50	16,974 40 32 96	11,154 90				0 18 0 18	0 02
150 000	YPF SOCIEDAD ANONIMA SPONS ADR REPR CL D TICKER YPF		0.182	07/29/2013	2,519 60 2,519 60	4,944 00 32 96	2,424 40				0 18 0 18	0.01
134 000	YUM BRANDS INC TICKER YUM		1 480	07/19/2013	9,589.32 9,589.32	10,131.74 75 61	542 42				1 48 1 48	0.01
178 000	YUM BRANDS INC TICKER YUM		1 480	05/07/2012	11,733.48 11,733 48	13,458 58 75.61	1,725 10				1 48 1 48	0.01
238 000	YUM BRANDS INC TICKER. YUM		1 480	05/02/2012	17,553.47 17,553 47	17,995 18 75.61	441 71				1 48 1 48	0.02
158.000	YUM BRANDS INC TICKER· YUM		1.480	06/13/2012	10,074 76 10,074 76	11,946 38 75.61	1,871 62				1 48 1 48	0 01
155 000	YUM BRANDS INC TICKER YUM		1.480	07/05/2012	9,920 47 9,920 47	11,719 55 75 61	1,799 08				1.48 1 48	0 01
143 000	YUM BRANDS INC TICKER. YUM		1.480	10/15/2013	9,421.84 9,421 84	10,812 23 75 61	1,390 39				1 48 1 48	0 01
	COMMON STOCKS		1 040		36,385,487 83 36,395,797.87	46,832,889.05	10,437,091 18	70,748.82			1 46 1.04	50 70

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EXCHANGE TRADED FUNDS												
44,000.000	ISH MSI EAFE ETF TICKER EFA		2 228	04/25/2013	2,599,542 00 2,599,542 00	2,952,180 00 67 09	352,638 00				2 23 2 23	3 19
4,200 000	ISH MSI EAFE ETF TICKER. EFA		2.228	03/18/2013	249,227 58 249,227 58	281,799 00 67 09	32,571 42				2 23 2 23	0.30
10,790 000	ISH MSI EAFE ETF TICKER EFA		2 228	04/18/2013	639,631 20 639,631.20	723,955 05 67.09	84,323 85				2 23 2 23	0.78
15,830 000	ISHARES RUSSELL 1000 GRW ETF INDEX FD US ETFS TICKER IWF		1 213	06/27/2013	1,125,421.19 1,125,421 19	1,360,588 50 85 95	235,167 31				1 21 1 21	1 47
7,605 000	ISHARES RUSSELL 1000 GRW ETF INDEX FD US ETFS TICKER. IWF		1 213	08/20/2013	575,009 49 575,009 49	653,649 75 85 95	78,640 26				1 21 1 21	0 71
7,500 000	ISHARES RUSSELL 1000 GRW ETF INDEX FD US ETFS TICKER IWF		1 213	10/10/2013	587,675 25 587,675 25	644,625.00 85.95	56,949 75				1.21 1 21	0 70
56,000 000	ISHARES RUSSELL 1000 GRW ETF INDEX FD US ETFS TICKER IWF		1 213	02/19/2013	3,872,786.40 3,872,786 40	4,813,200.00 85.95	940,413 60				1 21 1 21	5 20
	EXCHANGE TRADED FUNDS		1.623		9,649,293 11 9,649,293 11	11,429,997.30	1,780,704 19				1 58 1 62	12 36
PREFERRED STOCKS												
20.000	CBL ASSOC DR D TICKER. CBL D		1.844	06/18/2013	501 20 501 20	475 00 23 75	(26.20)				1 84 1 84	0.00
25 000	CBL ASSOC DR D TICKER CBL D		1.844	06/18/2013	627 20 627 20	593 75 23 75	(33 45)				1 84 1 84	0 00
30 000	CBL ASSOC DR D TICKER CBL D		1 844	06/18/2013	752 70 752 70	712 50 23 75	(40.20)				1.84 1 84	0 00

This report may reflect positions held by custodians other than Morgan Stanley & Co LLC or reflect transactions executed away from us Security information, prices and purchase dates provided herein with respect to any such positions or transactions have been provided by you We make no representation as to the accuracy of the values or amounts of such positions or transactions or for any calculations (such as weighted average yield totals) that are derived in whole or in part from such information Incomplete or inaccurate data may impact the total weighted average yield of the account
** Bank deposits are held at one or more FDIC member banks Morgan Stanley Bank N A and/or Morgan Stanley Private Bank National Association, affiliates of Morgan Stanley & Co LLC*
Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured
W The cost basis and acquisition date of this tax lot was adjusted due to a wash sale

Morgan Stanley
Private Wealth Management

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S. DUNN FOUNDATION *CASH ACCOUNT*
12/31/2013
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
55.000	CBL ASSOC DR D TICKER CBL D		1 844	06/17/2013	1,369 50 1,369 50	1,306 25 23.75	(63 25)				1 84 1 84	0 00
195 000	CBL ASSOC DR D TICKER CBL D		1 844	05/06/2011	4,789.92 4,789 92	4,631 25 23.75	(158 67)				1 84 1 84	0 01
270.000	CBL ASSOC DR D TICKER. CBL D		1 844	04/05/2011	6,586.73 6,586 73	6,412 50 23.75	(174.23)				1 84 1.84	0.01
85 000	CBL ASSOC DR D TICKER. CBL D		1 844	01/18/2011	2,040.55 2,040 55	2,018.75 23 75	(21 80)				1 84 1 84	0.00
25.000	CBL ASSOC DR D TICKER CBL D		1 844	06/18/2013	626 56 626 56	593 75 23 75	(32.81)				1 84 1.84	0 00
	PREFERRED STOCKS		1 844		17,294 36 17,294 36	16,743 75	(550 61)				1 84 1 84	0 02
	EQUITIES		1 105		46,052,075.30 46,062,385 34	58,279,630.10	12,217,244 76	70,748.82			1 49 1 10	63 08
	LONG TERM HOLDINGS		3 037		73,546,199.46 73,185,686 08	89,090,199.76	13,071,179 59	193,782 16	0.22	0 19	1 76 2 31	96.52
	TOTAL PORTFOLIO		**2.873**		**76,766,376.33 76,405,862.95**	**92,310,376.63**	**13,071,179.59**	**193,791.00**	**0.21**	**0.19**	**1.69 2.19**	**100.00**

Total Per Statement 76,766,376 33

PTP Basis Adjustment (182,874.00)
Other Adjustment 55,888.45
Alternative Investment Basis not Shown on Statement 2,682,660.38
Front Point Adjustment (3,836.00)

Total Per Return 79,318,215.16

This report may reflect positions held by custodians other than Morgan Stanley & Co LLC or reflect transactions executed away from us Security information, prices and purchase dates provided herein with respect to any such positions or transactions have been provided by you We make no representation as to the accuracy of the values or amounts of such positions or transactions or for any calculations (such as weighted average yield totals) that are derived in whole or in part from such information Incomplete or inaccurate data may impact the total weighted average yield of the account
** Bank deposits are held at one or more FDIC member banks Morgan Stanley Bank N A and/or Morgan Stanley Private Bank National Association affiliates of Morgan Stanley & Co LLC*
Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured
W The cost basis and acquisition date of this tax lot was adjusted due to a wash sale

Form **8868**

(Rev January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions JOHN S DUNN FOUNDATION	Employer identification number (EIN) or 74-1933660
	Number, street, and room or suite no. If a P O box, see instructions 3355 WEST ALABAMA, SUITE 990	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions HOUSTON, TX 77098-1718	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0][4]

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DONNA E NASSO

Telephone No ▶ 713 626-0368 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 14, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 20 13 or

▶ [ ] tax year beginning ______, 20___, and ending ______, 20___

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	**3a**	$ 43,323.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 43,323.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions JOHN S DUNN FOUNDATION	Employer identification number (EIN) or 74-1933660
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions 3355 WEST ALABAMA, SUITE 990	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions HOUSTON, TX 77098-1718	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ DONNA E NASSO, 3355 W ALABAMA, STE 990 HOUSTON, TX 77098-1718
Telephone No ▶ 713 626-0368 Fax No ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 14

5 For calendar year 2013 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___

6 If the tax year entered in line 5 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$	43,323.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	43,323.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶