Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: H & B YOUNG FOUNDATION

A Employer identification number: 72-6029365

Number and street (or P O box number if mail is not delivered to street address): POST OFFICE BOX 889 | Room/suite

B Telephone number: (985)385-0812

City or town, state or province, country, and ZIP or foreign postal code: MORGAN CITY, LA 70381

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 16,898,680.

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	72,327.	72,327.		
	4	Dividends and interest from securities	675,826.	675,826.		
	5a	Gross rents	2,049,005.	2,049,005.		STATEMENT 1
	b	Net rental income or (loss) 2,049,005.				
	6a	Net gain or (loss) from sale of assets not on line 10	314,772.			
	b	Gross sales price for all assets on line 6a 5,740,948.				
	7	Capital gain net income (from Part IV, line 2)		314,772.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	2,000.	2,000.		STATEMENT 2
	12	**Total.** Add lines 1 through 11	3,113,930.	3,113,930.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	143,100.	107,325.		35,775.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	53,373.	40,031.		13,342.
	b	Accounting fees STMT 4	19,550.	7,820.		11,730.
	c	Other professional fees				
	17	Interest	26.	0.		0.
	18	Taxes STMT 5	50,247.	3,305.		1,101.
	19	Depreciation and depletion	6,185.	6,185.		
	20	Occupancy	4,940.	3,815.		1,125.
	21	Travel, conferences, and meetings	3,032.	1,516.		1,516.
	22	Printing and publications				
	23	Other expenses STMT 6	307,615.	112,694.		194,921.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	588,068.	282,691.		259,510.
	25	Contributions, gifts, grants paid	796,689.			796,689.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,384,757.	282,691.		1,056,199.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	1,729,173.			
	b	**Net investment income** (if negative, enter -0-)		2,831,239.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,880,197.	3,703,872.	3,703,872.
	3 Accounts receivable ▶ 15,575.			
	Less: allowance for doubtful accounts ▶	21,648.	15,575.	15,575.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 5,944.			
	Less. allowance for doubtful accounts ▶ 0.	9,000.	5,944.	5,944.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	56,193.	12,600.	12,600.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	6,956,188.	10,168,405.	10,168,405.
	c Investments - corporate bonds STMT 9	2,016,719.	658,719.	658,719.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 3,120,538.			
	Less accumulated depreciation ▶ 786,973.	2,074,906.	2,333,565.	2,333,565.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item 1)	15,014,851.	16,898,680.	16,898,680.
Liabilities	17 Accounts payable and accrued expenses	19,596.	42,923.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	432,874.	310,365.	
	23 **Total liabilities** (add lines 17 through 22)	452,470.	353,288.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	14,562,381.	16,545,392.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	14,562,381.	16,545,392.	
	31 **Total liabilities and net assets/fund balances**	15,014,851.	16,898,680.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,562,381.
2	Enter amount from Part I, line 27a	2	1,729,173.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	253,838.
4	Add lines 1, 2, and 3	4	16,545,392.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,545,392.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT ATTACHED	P		
b	SEE STATEMENT ATTACHED	P		
c	PHOTOCOPIER	P		
d	EQUIPMENT	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,259,916.		2,210,090.	49,826.
b	3,473,795.		3,208,849.	264,946.
c	1,206.		1,206.	0.
d	6,031.		6,031.	0.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				49,826.
b				264,946.
c				0.
d				0.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 314,772.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,628,827.	26,116,098.	.062369
2011	1,046,809.	23,193,363.	.045134
2010	914,798.	21,726,626.	.042105
2009	922,944.	19,513,539.	.047298
2008	892,040.	18,740,151.	.047600

2	**Total** of line 1, column (d)	2	.244506
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048901
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	26,757,370.
5	Multiply line 4 by line 3	5	1,308,462.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28,312.
7	Add lines 5 and 6	7	1,336,774.
8	Enter qualifying distributions from Part XII, line 4	8	1,056,199.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	56,625.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	56,625.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	56,625.
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 34,138.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 20,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	54,138.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,487.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRENDA B. AYO Telephone no ▶ (985) 385-0812
Located at ▶ 1112 SEVENTH STREET, MORGAN CITY, LA ZIP+4 ▶ 70380

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRENDA B. AYO 117 CHENNAULT STREET MORGAN CITY, LA 70380	PRESIDENT 32.00	80,100.	0.	0.
EMILE A. WAGNER, III 2036 PALMER AVENUE NEW ORLEANS, LA 70118	TREASURER 3.00	19,500.	0.	0.
GWEN E. ROSS 901 FIG STREET MORGAN CITY, LA 70380	SECRETARY 4.00	22,500.	0.	0.
PHYLLIS B. GARBER 508 EVERETT STREET MORGAN CITY, LA 70380	VICE PRESIDENT 3.00	21,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 H&B YOUNG FOUNDATION IS A NONPROFIT CORPORATION OPERATED FOR RELIGIOUS, CHARITABLE, LITERARY, AND EDUCATIONAL PURPOSES. FINANCIAL ASSISTANCE AND CONTRIBUTIONS ARE CONFINED TO THOSE	0.
2 INSTITUTIONS, PERSONS, AND PURPOSES LOCATED IN, OPERATING IN, OR BENEFITTING THE PEOPLE OF THE CITY OF MORGAN CITY, LA	0.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	9,704,685.
b	Average of monthly cash balances	1b	3,901,194.
c	Fair market value of all other assets	1c	13,558,964.
d	Total (add lines 1a, b, and c)	1d	27,164,843.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,164,843.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	407,473.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,757,370.
6	**Minimum investment return.** Enter 5% of line 5	6	1,337,869.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,337,869.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	56,625.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	56,625.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,281,244.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,281,244.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,281,244.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,056,199.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,056,199.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,056,199.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,281,244.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			624,395.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,056,199.				
a Applied to 2012, but not more than line 2a			624,395.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				431,804.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				849,440.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATKINSON MEMORIAL PRESBYTERIAN CHURCH			UPKEEP OF PT. STAR & A/C UNITS	27,000.
CENTRAL CATHOLIC HIGH SCHOOL			25 REFURBISHED DELL LAPTOPS & SCHOLARSHIP	16,474.
CHILDREN'S THEATER OF MORGAN CITY			SUMMER CHILDREN'S PRODUCTION	5,000.
CITY OF MORGAN CITY - ARCHIVES			OPERATIONS & MICROFILM VIEWER	37,250.
CITY OF MORGAN CITY - BEAUTIFICATION			SUPPLIES	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	796,689.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	72,327.	
4 Dividends and interest from securities			14	675,826.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	2,049,005.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	2,000.	
8 Gain or (loss) from sales of assets other than inventory			01	314,772.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		3,113,930.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 3,113,930.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Breda B Clayo — Date: 10/7/14 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LOUIS M. MURPHY, JR.	Louis M Murphy Jr.	10/03/14		P00499419
Firm's name ▶ CARR RIGGS & INGRAM, LLC			Firm's EIN ▶ 72-1396621	
Firm's address ▶ 3501 N. CAUSEWAY BLVD., SUITE 810 METAIRIE, LA 70002			Phone no (504) 837-9116	

323622
10-10-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF MORGAN CITY - FIRE DEPT.			REPLACEMENT OF 32 FIRE HOSES	4,500.
CITY OF MORGAN CITY - LIBRARY			BOOKS & MATERIALS	25,000.
CITY OF MORGAN CITY - POLICE			ROOF REPAIR	110,000.
CITY OF MORGAN CITY - POLICE RESERVES			20 BULLETPROOF VESTS	9,000.
CITY OF MORGAN CITY - VOLUNTEER FIRE DEPT.			TO AID M.C. CITIZENS	1,250.
COMMUNITY CONCERT			ALL CONCERTS FOR 2014 SEASON	52,000.
GLORY MINISTRIES			ASSISTANCE TO M.C. YOUTH & FAMILIES	58,500.
HOLY CROSS ELEMENTARY SCHOOL			SCHOLARSHIPS & VIDEO SURVEILLANCE	24,748.
IMMANUEL BAPTIST CHURCH			TO SUPPLEMENT TEACHER SALARIES	12,000.
LEE CHAPEL A.M.E. CHURCH			INSULATION IN CHURCH SANCTUARY	3,240.
Total from continuation sheets				705,965.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOUISIANA TECHNICAL COLLEGE (MARINE DEPT.)			OVEN, ICEMAKER, & HEATER	12,000.
LOUISIANA TECHNICAL COLLEGE (NURSING)			5 OXYGEN & SUCTION SIMULATORS	4,990.
LOUISIANA TECHNICAL COLLEGE (SCHOLARSHIPS)			SCHOLARSHIPS	38,217.
LOUISIANA TECHNICAL COLLEGE (SKILLS USA TRIP)			SKILLS USA TRIP	5,000.
MISC. SCHOLARSHIPS ALREADY GIVEN			SCHOLARSHIPS	12,000.
MORGAN CITY JUNIOR HIGH SCHOOL			ENG. DEPT.,ACCELERATED READER, NOVELS, & WORKBOOKS	8,000.
MORGAN CITY LIONS CLUB			EYE CARE AID TO M.C. CITIZENS	6,000.
SHANNON ELEMENTARY SCHOOL			150 TABLET COMPUTERS FOR STUDENTS	80,000.
ST. MARY COUNCIL ON AGING			MEALS ON WHEELS FOR M.C. SENIORS	71,020.
ST. MARY OUTREACH, INC.			AID TO CITIZENS OF M.C.	125,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRI-CITY HELPING HEARTS FOUNDATION			FUNERAL EXPENSES FOR M.C. CITIZENS	5,000.
TUNEWEAVERS			MUSIC	1,500.
CITY OF MORGAN CITY - PETTING ZOO			PETTING ZOO ANIMALS AND REFURBISHING	20,000.
CITY COURT OF MORGAN CITY - JUVENILE SERVICES			REACH PROGRAM	15,000.
ELIZABETH BAHAM			SCHOLARSHIP FOR HOME SCHOOLED STUDENT	2,000.
Total from continuation sheets				

H&B Young Foundation
Realized Gain/(Loss) on Sales of Securities
12/31/2013

Date	Type	Name	Proceeds	Basis	Gain/(Loss)
2/6/2013	Mutual fund	Eaton Vance	$ 9,381.07	$ 9,326.19	$ 54.88
2/13/2013	Mutual fund	Pyxis	$ 188,313.01	$ 186,753.92	$ 1,559.09
5/16/2013	Mutual fund	Merger FD SH Ben Int	$ 3,939.96	$ 3,895.73	$ 44.23
5/16/2013	Mutual fund	Highland Long/Short Equity	$ 159,582.40	$ 157,006.31	$ 2,576.09
7/12/2013	Mutual fund	Mainstay Fds Tr	$ 1,679.78	$ 1,644.33	$ 35.45
10/11/2013	Mutual fund	Scout Funds	$ 1,284.19	$ 1,284.57	$ (0.38)
12/13/2013	Mutual fund	Scout Funds	$ 115,000.00	$ 116,289.61	$ (1,289.61)
2/13/2013	Bond	New Orleans, LA RFDG	$ 163,335.00	$ 167,520.00	$ (4,185.00)
2/13/2013	Bond	Rapides Parish School District	$ 124,360.00	$ 121,570.00	$ 2,790.00
2/13/2013	Bond	Ypsilanti MI Cap Improvement	$ 27,728.75	$ 27,869.50	$ (140.75)
5/14/2013	Bond	New Orleans, LA Public Improvement	$ 39,640.00	$ 40,000.00	$ (360.00)
6/7/2013	Bond	New Orleans, LA Public Improvement	$ 108,350.00	$ 110,000.00	$ (1,650.00)
2/13/2013	Stock	Accenture	$ 5,360.34	$ 4,751.08	$ 609.26
2/13/2013	Stock	Brinker	$ 3,979.57	$ 4,001.77	$ (22.20)
2/13/2013	Stock	Ascena Retail Group	$ 4,048.05	$ 5,170.08	$ (1,122.03)
2/13/2013	Stock	Cardtronics	$ 4,616.23	$ 5,206.19	$ (589.96)
2/13/2013	Stock	Costco	$ 6,596.70	$ 6,637.75	$ (41.05)
2/13/2013	Stock	Eastman Chemical	$ 6,116.24	$ 4,287.88	$ 1,828.36
2/13/2013	Stock	EMC Corp Mass	$ 7,352.04	$ 7,676.64	$ (324.60)
2/13/2013	Stock	Huntington Bancshares	$ 4,402.91	$ 4,420.47	$ (17.56)
2/13/2013	Stock	I shares MSCI UK	$ 10,494.24	$ 9,061.74	$ 1,432.50
2/13/2013	Stock	I shares MSCI South Korea	$ 7,018.27	$ 6,696.93	$ 321.34
2/13/2013	Stock	PVH	$ 13,609.65	$ 9,404.04	$ 4,205.61
2/13/2013	Stock	Mondelez	$ 4,492.00	$ 4,514.12	$ (22.12)
2/13/2013	Stock	Pfizer	$ 4,580.55	$ 4,118.97	$ 461.58
2/13/2013	Stock	Philip Morris	$ 4,811.76	$ 4,768.45	$ 43.31
2/13/2013	Stock	Phillips 66	$ 5,630.11	$ 4,150.62	$ 1,479.49
2/13/2013	Stock	Select Sector SPDR Materials	$ 3,827.71	$ 3,783.22	$ 44.49
2/13/2013	Stock	SPDR S&P Biotech	$ 4,844.89	$ 4,542.06	$ 302.83
2/13/2013	Stock	Union Pacific	$ 4,726.99	$ 4,291.14	$ 435.85
2/13/2013	Stock	US Bancorp	$ 4,268.14	$ 4,093.96	$ 174.18
3/4/2013	Stock	Ascena Retail Group	$ 8,438.35	$ 11,082.16	$ (2,643.81)
4/30/2013	Stock	Ishares MSCI EAFE Index	$ 2,351.76	$ 2,259.86	$ 91.90
5/6/2013	Stock	EMC Corp Mass	$ 18,309.32	$ 20,191.93	$ (1,882.61)
5/6/2013	Stock	US Bancorp	$ 9,860.33	$ 9,763.51	$ 96.82
5/15/2013	Stock	United Health Group	$ 430.46	$ 382.20	$ 48.26
5/16/2013	Stock	Mondelez	$ 11,645.31	$ 10,322.16	$ 1,323.15
5/21/2013	Stock	AT&T	$ 1,292.33	$ 1,287.30	$ 5.03
5/21/2013	Stock	Accenture	$ 12,377.56	$ 11,774.28	$ 603.28
5/21/2013	Stock	American Tower	$ 16,709.19	$ 13,682.86	$ 3,026.33
5/21/2013	Stock	Brinker	$ 12,560.29	$ 9,846.56	$ 2,713.73
5/21/2013	Stock	Cardtronics	$ 522.16	$ 488.16	$ 34.00
5/21/2013	Stock	Church & Dwight	$ 755.86	$ 736.44	$ 19.42
5/21/2013	Stock	Costco	$ 17,070.75	$ 15,327.80	$ 1,742.95
5/21/2013	Stock	Cullen Frost Bankers	$ 451.28	$ 429.45	$ 21.83
5/21/2013	Stock	Dick's Sporting Goods	$ 951.18	$ 853.20	$ 97.98
5/21/2013	Stock	Donaldson Company	$ 1,021.26	$ 959.92	$ 61.34
5/21/2013	Stock	Express Scripts	$ 674.23	$ 655.16	$ 19.07

5/21/2013	Stock	Ishares South Korea	$	15,136 60	$	14,982 88	$	153.72
5/21/2013	Stock	Graco	$	631 30	$	594 40	$	36 90
5/21/2013	Stock	Hubbell	$	1,028 49	$	959 60	$	68 89
5/21/2013	Stock	Huntington Bancshares	$	11,216 90	$	10,394 38	$	822 52
5/21/2013	Stock	Ishares Core S&P Midcap	$	59,301 90	$	51,788 80	$	7,513 10
5/21/2013	Stock	Ishares Core S&P Smallcap	$	18,279 35	$	10,469 33	$	7,810 02
5/21/2013	Stock	Ishares Germany	$	29,487 15	$	28,161 48	$	1,325 67
5/21/2013	Stock	Ishares UK	$	25,322 45	$	20,786 25	$	4,536 20
5/21/2013	Stock	Intel	$	313 18	$	283 27	$	29 91
5/21/2013	Stock	KBR	$	604 58	$	537 71	$	66 87
5/21/2013	Stock	Masimo Corp	$	309 79	$	280 00	$	29.79
5/21/2013	Stock	Metlife	$	11,481 88	$	10,930 39	$	551 49
5/21/2013	Stock	Omnicom Group	$	567 86	$	536 04	$	31 82
5/21/2013	Stock	Oneok	$	444 73	$	406 53	$	38 20
5/21/2013	Stock	PVH	$	31,434 42	$	21,351 24	$	10,083 18
5/21/2013	Stock	Pfizer	$	27,833 63	$	26,525 13	$	1,308 50
5/21/2013	Stock	Philip Morris	$	567 71	$	548 04	$	19 67
5/21/2013	Stock	Phillips 66	$	13,645 15	$	9,876 63	$	3,768 52
5/21/2013	Stock	Powershares ETF Commodity Index Tracking	$	2,543 63	$	2,639 95	$	(96 32)
5/21/2013	Stock	Powershares S&P ETF Smallcap Consumer	$	1,391 28	$	1,249 16	$	142 12
5/21/2013	Stock	Powershares S&P ETF Smallcap Utilities	$	827 05	$	768 00	$	59 05
5/21/2013	Stock	Powershares S&P ETF Smallcap Financials	$	2,472 79	$	2,300 78	$	172 01
5/21/2013	Stock	Powershares S&P ETF Smallcap IT	$	35,199 51	$	28,871 71	$	6,327 80
5/21/2013	Stock	Powershares S&P ETF Smallcap Industrials	$	13,837 24	$	11,419 72	$	2,417 52
5/21/2013	Stock	Powershares S&P ETF Smallcap Health Care	$	1,309 89	$	1,234 42	$	75 47
5/21/2013	Stock	Select Sector SPDR Materials	$	9,181 73	$	8,667 92	$	513 81
5/21/2013	Stock	SPDR S&P Biotech	$	12,521 52	$	10,218 46	$	2,303 06
5/21/2013	Stock	3M	$	673 67	$	632 28	$	41 39
5/21/2013	Stock	Time Warner	$	545 57	$	512 37	$	33 20
5/21/2013	Stock	Vanguard MSCI ETF	$	21,899 90	$	21,556 37	$	343 53
5/21/2013	Stock	Vanguard REIT,	$	1,722 43	$	1,541 54	$	180 89
5/21/2013	Stock	Vanguard MSCI EAFE	$	131,946 31	$	108,198 41	$	23,747 90
5/21/2013	Stock	Whiting Petroleum	$	565 18	$	615 60	$	(50 42)
6/20/2013	Stock	Blackrock	$	30,431 01	$	34,959 36	$	(4,528 35)
6/20/2013	Stock	Carefusion	$	34,794 29	$	32,472 69	$	2,321 60
6/20/2013	Stock	Coca Cola	$	29,620 01	$	32,845 34	$	(3,225 33)
6/20/2013	Stock	Maxim Integrated	$	27,731 69	$	31,113 05	$	(3,381 36)
8/1/2013	Stock	American Capital Agency	$	27,615 15	$	34,965 03	$	(7,349 88)
8/1/2013	Stock	Delta Air Lines	$	1,703 65	$	1,410 74	$	292 91
8/1/2013	Stock	Conagra Foods	$	1,575 24	$	1,535 41	$	39 83
8/1/2013	Stock	Eastman Chemical	$	2,637 57	$	1,673 32	$	964 25
8/1/2013	Stock	Mattel	$	30,966 17	$	33,981 36	$	(3,015 19)
9/6/2013	Stock	Axis Capital	$	33,939 69	$	34,904 38	$	(964 69)
9/6/2013	Stock	BCE	$	23,556 82	$	26,021 75	$	(2,464 93)
9/6/2013	Stock	Cigna	$	4,810 11	$	3,991 06	$	819 05
9/6/2013	Stock	Conagra Foods	$	29,826 64	$	31,422 24	$	(1,595 60)
9/6/2013	Stock	Ensco	$	18,996 82	$	21,353 65	$	(2,356 83)
9/6/2013	Stock	Hertz Global	$	5,399 58	$	5,452 12	$	(52 54)
9/6/2013	Stock	Macy's	$	31,107 29	$	33,989 79	$	(2,882 50)
9/6/2013	Stock	Microsoft	$	20,761 19	$	22,754 11	$	(1,992 92)
9/6/2013	Stock	Thermo Fisher	$	10,097 03	$	9,712 02	$	385 01
9/27/2013	Stock	Hertz Global	$	21,578 05	$	24,945 97	$	(3,367 92)
9/27/2013	Stock	Marathon	$	24,480 38	$	31,226 38	$	(6,746 00)
11/27/2013	Stock	AGCO Corp	$	25,543 22	$	26,881 98	$	(1,338 76)

11/27/2013	Stock	CBS Corp	$	27,588 89	$	27,606 13	$	(17.24)
11/27/2013	Stock	Cisco Systems	$	37,592 20	$	32,930 31	$	4,661.89
11/27/2013	Stock	Regions Financial Corp	$	37,361 32	$	38,546 88	$	(1,185 56)
11/27/2013	Stock	Thermo Fisher	$	26,255 07	$	22,748 85	$	3,506 22
12/23/2013	Stock	Gap, Inc	$	34,387 67	$	40,256 90	$	(5,869 23)
12/23/2013	Stock	GNC Holdings	$	3,697 85	$	3,392 61	$	305 24
12/23/2013	Stock	CVS Caremark	$	2,823 94	$	2,377 86	$	446 08
		Total Short Term Sales	$	2,259,915 48	$	2,210,090 30	$	49,825 18

1/11/2013	Mutual fund	Merger FD SH Ben Int	$	1,878.58	$	1,853.73	$	24.85
2/6/2013	Mutual fund	Eaton Vance	$	232,649.51	$	240,743.80	$	(8,094.29)
3/14/2013	Mutual fund	Forum Fds Absolute Strategies	$	120,784.06	$	119,375.82	$	1,408.24
4/12/2013	Mutual fund	Forum Fds Absolute Strategies	$	43.31	$	42.35	$	0.96
3/14/2013	Mutual fund	Merger FD SH Ben Int	$	36,222.25	$	35,788.03	$	434.22
5/16/2013	Mutual fund	Forum Fds Absolute Strategies	$	36,990.00	$	36,051.28	$	938.72
5/16/2013	Mutual fund	Merger FD SH Ben Int	$	154,415.68	$	151,633.60	$	2,782.08
6/21/2013	Mutual fund	Forum Fds Absolute Strategies	$	307.59	$	298.65	$	8.94
8/26/2013	Mutual fund	Forum Fds Absolute Strategies	$	172,368.80	$	170,226.27	$	2,142.53
2/13/2013	Bond	Duke Energy Carolinas	$	77,700 00	$	80,584 95	$	(2,884 95)
2/13/2013	Bond	General Electric	$	100,000 00	$	100,129 95	$	(129 95)
2/13/2013	Bond	Jefferson Parish Hospital Service District	$	171,600 00	$	165,000 00	$	6,600 00
2/13/2013	Bond	LA State Office Facilities	$	44,264 80	$	41,316 40	$	2,948 40
2/13/2013	Bond	LA LOC Govt Environmental Facilities	$	64,675 00	$	64,980 50	$	(305 50)
2/13/2013	Bond	LA State Correctional Facilities	$	53,375 00	$	52,086 00	$	1,289 00
2/13/2013	Bond	Lafayette, LA Communications Sys Rev	$	106,750 00	$	101,000 00	$	5,750 00
2/13/2013	Bond	New Orleans, LA Audubon Aquarium	$	103,055 00	$	104,044 00	$	(989 00)
5/1/2013	Bond	Lafayette, LA Pub Impt Sales Tax	$	50,500 00	$	53,084 00	$	(2,584 00)
5/1/2013	Bond	Wal Mart Stoes	$	100,000 00	$	97,879 95	$	2,120 05
5/14/2013	Bond	Jefferson, LA Sales Tax	$	196,066 10	$	187,054 40	$	9,011 70
6/3/2013	Bond	LA Citizens Property Ins	$	70,000 00	$	71,663 90	$	(1,663 90)
1/4/2013	Stock	SPDR S&P 500 Trust	$	16,367.25	$	13,509.11	$	2,858.14
1/15/2013	Stock	SPDR S&P 500 Trust	$	9,829.31	$	8,081.33	$	1,747.98
1/4/2013	Stock	Pepsico	$	11,303.59	$	10,889.60	$	413 99
1/4/2013	Stock	Vanguard MSCI EAFE	$	19,304.12	$	17,635 95	$	1,668.17
1/18/2013	Stock	Intel	$	8,959 02	$	9,176 18	$	(217 16)
2/13/2013	Stock	AT&T	$	11,983 40	$	10,305 32	$	1,678 08
2/13/2013	Stock	American Tower	$	7,602 76	$	6,199 61	$	1,403 15
2/13/2013	Stock	Apple	$	10,270 03	$	7,652 98	$	2,617 05
2/13/2013	Stock	Chevron	$	4,267 11	$	3,739 43	$	527 68
2/13/2013	Stock	Church & Dwight	$	7,608 78	$	5,125 95	$	2,482 83
2/13/2013	Stock	Cisco Systems	$	9,145 68	$	6,833 01	$	2,312 67
2/13/2013	Stock	Cullen Frost Bankers	$	2,990 40	$	2,718.23	$	272 17
2/13/2013	Stock	Dick's Sporting Goods	$	11,170 79	$	8,515 44	$	2,655 35
2/13/2013	Stock	Donaldson Company	$	8,804 64	$	6,590 57	$	2,214 07
2/13/2013	Stock	Ensco	$	4,436 60	$	3,813 27	$	623 33
2/13/2013	Stock	Express Scripts	$	3,748 08	$	3,845 30	$	(97 22)
2/13/2013	Stock	Exxon Mobil	$	9,811 61	$	8,819 52	$	992 09
2/13/2013	Stock	Graco	$	5,039 49	$	4,097 71	$	941 78
2/13/2013	Stock	Hubbell	$	7,235 53	$	4,946 32	$	2,289 21
2/13/2013	Stock	Ishares MSCI EAFE Index	$	19,907 82	$	17,101 45	$	2,806 37
2/13/2013	Stock	Ishares Core S&P Midcap	$	19,413 85	$	15,026 69	$	4,387 16
2/13/2013	Stock	Ishares Core S&P Midcap ETF	$	26,050 41	$	20,256 41	$	5,794 00

2/13/2013	Stock	Intel	$	2,564.29	$	2,679 56	$	(115 27)
2/13/2013	Stock	International Paper	$	8,425 76	$	5,898 24	$	2,527 52
2/13/2013	Stock	KBR	$	4,279 71	$	4,862 09	$	(582 38)
2/13/2013	Stock	Masimo Corp	$	2,369 80	$	2,783 60	$	(413 80)
2/13/2013	Stock	Metlife	$	8,048 38	$	7,403 99	$	644 39
2/13/2013	Stock	Microsoft	$	3,139 79	$	3,310 04	$	(170 25)
2/13/2013	Stock	JP Morgan Chase	$	13,260 92	$	9,702.12	$	3,558 80
2/13/2013	Stock	Omnicom Group	$	3,739 48	$	3,104 73	$	634 75
2/13/2013	Stock	Oneok	$	4,405 78	$	3,149 73	$	1,256 05
2/13/2013	Stock	Oracle	$	9,235 70	$	8,579 76	$	655 94
2/13/2013	Stock	Powershares ETF Commodity Index Tracking	$	26,983 22	$	27,219 91	$	(236 69)
2/13/2013	Stock	Powershares S&P ETF Smallcap Consumer	$	11,985 79	$	9,577 43	$	2,408 36
2/13/2013	Stock	Powershares S&P ETF Smalcap Utilities	$	7,360 92	$	6,842 32	$	518 60
2/13/2013	Stock	Powershares S&P ETF Smallcap Financials	$	20,298 36	$	16,579 23	$	3,719 13
2/13/2013	Stock	Powershares S&P ETF Smallcap IT	$	23,296 51	$	20,009 72	$	3,286 79
2/13/2013	Stock	Powershares S&P ETF Smallcap Industrials	$	7,989 63	$	6,719 22	$	1,270 41
2/13/2013	Stock	Powershares S&P ETF Smallcap Health Care	$	10,712 83	$	8,673 51	$	2,039 32
2/13/2013	Stock	3M	$	5,957 63	$	5,293 74	$	663 89
2/13/2013	Stock	Time Warner	$	4,302 85	$	3,076 35	$	1,226 50
2/13/2013	Stock	United Technologies	$	9,646 75	$	8,800 08	$	846 67
2/13/2013	Stock	United Health Group	$	3,765 88	$	3,079 29	$	686 59
2/13/2013	Stock	Vanguard MSCI ETF	$	93,435 73	$	81,575 90	$	11,859 83
2/13/2013	Stock	Vanguard REIT,	$	14,290 91	$	12,068 86	$	2,222 05
2/28/2013	Stock	Dorsey adjusted Vanguard REIT basis	$	-	$	492 36	$	(492 36)
2/13/2013	Stock	Verizon	$	7,094.40	$	5,674 08	$	1,420 32
2/13/2013	Stock	Vanguard MSCI EAFE	$	87,181 49	$	88,637 99	$	(1,456 50)
2/13/2013	Stock	Whiting Petroleum	$	5,102 64	$	6,314 90	$	(1,212 26)
4/29/2013	Stock	Ishares MSCI EAFE Index	$	23,692 77	$	19,472 47	$	4,220 30
4/30/2013	Stock	Ishares MSCI EAFE Index	$	21,475 21	$	17,717 82	$	3,757 39
5/15/2013	Stock	United Health Group	$	8,609 16	$	6,531 80	$	2,077 36
5/21/2013	Stock	AT&T	$	28,320 37	$	22,739 64	$	5,580 73
5/21/2013	Stock	Accenture	$	13,706 68	$	10,738 71	$	2,967 97
5/21/2013	Stock	American Tower	$	4,495 36	$	3,190 08	$	1,305 28
5/21/2013	Stock	Cardtronics	$	10,849 11	$	10,834 03	$	15 08
5/21/2013	Stock	Church & Dwight	$	18,266 39	$	12,316 14	$	5,950 25
5/21/2013	Stock	Cullen Frost Bankers	$	6,446 74	$	5,172 68	$	1,274 06
5/21/2013	Stock	Dick's Sporting Goods	$	27,636 88	$	19,255 79	$	8,381 09
5/21/2013	Stock	Donaldson Company	$	19,443 16	$	14,644 26	$	4,798 90
5/21/2013	Stock	Express Scripts	$	9,193 84	$	7,213 05	$	1,980 79
5/21/2013	Stock	Graco	$	11,174 00	$	7,801 78	$	3,372 22
5/21/2013	Stock	Hubbell	$	17,484.11	$	10,087 99	$	7,396 12
5/21/2013	Stock	Ishares Core S&P Midcap	$	20,779 96	$	15,093 11	$	5,686 85
5/21/2013	Stock	Ishares Core S&P Smallcap	$	47,596 26	$	38,316 40	$	9,279 86
5/21/2013	Stock	Intel	$	6,432 14	$	5,830 92	$	601 22
5/21/2013	Stock	KBR	$	10,953 46	$	9,912 58	$	1,040 88
5/21/2013	Stock	Masimo Corp	$	5,553 88	$	5,850 71	$	(296 83)
5/21/2013	Stock	Metlife	$	18,465 26	$	14,911 77	$	3,553 49
5/21/2013	Stock	Omnicom Group	$	8,896 31	$	6,632 81	$	2,263 50
5/21/2013	Stock	Oneok	$	10,228 58	$	7,367 33	$	2,861 25
5/21/2013	Stock	Philip Morris	$	11,164 91	$	10,616 53	$	548 38
5/21/2013	Stock	Powershares ETF Commodity Index Tracking	$	53,861 85	$	54,871 53	$	(1,009 68)
5/21/2013	Stock	Powershares S&P ETF Smallcap Consumer	$	30,689 99	$	21,275 31	$	9,414 68
5/21/2013	Stock	Powershares S&P ETF Smallcap Utilities	$	18,125 96	$	16,059 01	$	2,066 95
5/21/2013	Stock	Powershares S&P ETF Smallcap Financials	$	49,307 97	$	35,851 34	$	13,456 63

5/21/2013	Stock	Powershares S&P ETF Smallcap IT	$	22,954 64	$	19,795 53	$	3,159 11
5/21/2013	Stock	Powershares S&P ETF Smallcap Industrials	$	5,601 67	$	4,430 57	$	1,171 10
5/21/2013	Stock	Powershares S&P ETF Smallcap Health Care	$	26,155 37	$	20,250 08	$	5,905 29
5/21/2013	Stock	3M	$	14,371 51	$	10,921 41	$	3,450 10
5/21/2013	Stock	Time Warner	$	10,911 37	$	6,752 94	$	4,158 43
5/21/2013	Stock	Vanguard MSCI ETF	$	189,990 40	$	166,318 00	$	23,672.40
5/21/2013	Stock	Vanguard REIT,	$	36,640 67	$	26,394 44	$	10,246 23
5/21/2013	Stock	Vanguard MSCI EAFE	$	98,468 54	$	84,375 13	$	14,093 41
5/21/2013	Stock	Whiting Petroleum	$	10,832 52	$	11,805 89	$	(973 37)
9/6/2013	Stock	Ensco	$	8,793 74	$	7,852 86	$	940 88
9/6/2013	Stock	Microsoft	$	7,222 64	$	6,826 94	$	395 70
11/27/2013	Stock	Cisco Systems	$	1,230 88	$	993 94	$	236 94
		Total Long Term Sales	**$**	**3,473,795.36**	**$**	**3,208,849.03**	**$**	**264,946.33**
		Total Sales	**$**	**5,733,710.84**	**$**	**5,418,939.33**	**$**	**314,771.51**

FORM 990-PF	RENTAL INCOME	STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND - MORGAN CITY, LA	1	2,049,005.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,049,005.

FORM 990-PF	OTHER INCOME	STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RETURNED CONTRIBUTIONS	2,000.	2,000.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,000.	2,000.	

FORM 990-PF	LEGAL FEES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILLING BENSON WOODWARD LLP	1,050.	788.		262.
EMILE WAGNER	50,919.	38,189.		12,730.
CURRY & FRIEND	154.	116.		38.
NOTARY & COURT FEES	250.	188.		62.
MISC	1,000.	750.		250.
TO FM 990-PF, PG 1, LN 16A	53,373.	40,031.		13,342.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARR RIGGS & INGRAM, LLC	19,550.	7,820.		11,730.
TO FORM 990-PF, PG 1, LN 16B	19,550.	7,820.		11,730.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
U.S. EXCISE TAX	45,841.	0.		0.
PAYROLL TAX	4,406.	3,305.		1,101.
TO FORM 990-PF, PG 1, LN 18	50,247.	3,305.		1,101.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	17,412.	8,706.		8,706.
REPAIRS AND MAINTENANCE	223,328.	55,832.		167,496.
GENERAL	2,951.	148.		2,803.
OFFICE EXPENSE	14,855.	1,485.		13,370.
INVESTMENT FEES	41,625.	41,625.		0.
APPRAISALS, SURVEYS, SOIL BORINGS	2,352.	2,352.		0.
TELEPHONE	5,092.	2,546.		2,546.
TO FORM 990-PF, PG 1, LN 23	307,615.	112,694.		194,921.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS	253,838.
TOTAL TO FORM 990-PF, PART III, LINE 3	253,838.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK INVESTMENTS	10,168,405.	10,168,405.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,168,405.	10,168,405.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BOND INVESTMENTS	658,719.	658,719.
TOTAL TO FORM 990-PF, PART II, LINE 10C	658,719.	658,719.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RENTS RECEIVED IN ADVANCE	432,874.	310,365.
TOTAL TO FORM 990-PF, PART II, LINE 22	432,874.	310,365.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BRENDA B. AYO
POST OFFICE BOX 889
MORGAN CITY, LA 70381

TELEPHONE NUMBER

(985) 385-0812

FORM AND CONTENT OF APPLICATIONS

A WRITTEN STATEMENT PROVIDING THE NAME OF THE ORGANIZATION REQUESTING THE AWARD AND THE PURPOSE THE REQUESTED FUNDS WILL BE USED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE CONFINED TO THOSE INSTITUTIONS, PERSONS, AND PURPOSES LOCATED IN, OPERATING IN, OR BENEFITTING THE PEOPLE OF THE CITY OF MORGAN CITY, LOUISIANA.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. H & B YOUNG FOUNDATION	Employer identification number (EIN) or 72-6029365
	Number, street, and room or suite no. If a P.O. box, see instructions. POST OFFICE BOX 889	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MORGAN CITY, LA 70381	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BRENDA B. AYO 1112 SEVENTH STREET - MORGAN CITY, LA 70380
  Telephone No. ▶ (985) 385-0812 Fax No. ▶ (985) 384-3913
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2014 .

5 For calendar year 2013 , or other tax year beginning ______________ , and ending ______________ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
THE TAXPAYER REQUESTS ADDITIONAL TIME TO GATHER INFORMATION TO FILE A COMPLETE AND ACURATE RETURN.

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 54,138.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 54,138.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ PRESIDENT Date ▶

323842
12-31-13