Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: ROSAMARY FOUNDATION

A Employer identification number: 72-6024696

Number and street (or P O box number if mail is not delivered to street address): 1100 POYDRAS ST, SUITE 1502 — Room/suite

B Telephone number: (504)207-8555

City or town, state or province, country, and ZIP or foreign postal code: NEW ORLEANS, LA 70163

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 55,767,335.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	57,265.	57,265.		STATEMENT 1
	4 Dividends and interest from securities	742,883.	732,416.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,970,543.			
	b Gross sales price for all assets on line 6a 17,803,789.				
	7 Capital gain net income (from Part IV, line 2)		2,970,543.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	293,871.	293,871.		STATEMENT 3
	12 Total. Add lines 1 through 11	4,064,562.	4,054,095.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	27,500.	0.		27,500.
	c Other professional fees STMT 5	353,708.	353,708.		0.
	17 Interest				
	18 Taxes STMT 6	82,408.	48,104.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	222,857.	221,878.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	686,473.	623,690.		27,500.
	25 Contributions, gifts, grants paid	2,801,176.			2,801,176.
	26 Total expenses and disbursements. Add lines 24 and 25	3,487,649.	623,690.		2,828,676.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	576,913.			
	b Net investment income (if negative, enter -0-)		3,430,405.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,304.	3,308.	3,308.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	33,788.	93,341.	93,341.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	44,376,844.	42,281,677.	52,903,300.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	154,863.	2,767,386.	2,767,386.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	44,568,799.	45,145,712.	55,767,335.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	44,568,799.	45,145,712.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	44,568,799.	45,145,712.	
	31 **Total liabilities and net assets/fund balances**	44,568,799.	45,145,712.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,568,799.
2	Enter amount from Part I, line 27a	2	576,913.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	45,145,712.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	45,145,712.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	17,803,789.		14,833,246.	2,970,543.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				2,970,543.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,970,543.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,245,908.	51,300,187.	.043780
2011	2,460,718.	51,976,822.	.047343
2010	2,062,522.	49,556,090.	.041620
2009	2,677,257.	42,017,543.	.063718
2008	2,705,496.	53,624,996.	.050452

2 Total of line 1, column (d)	2	.246913
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049383
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	52,452,020.
5 Multiply line 4 by line 3	5	2,590,238.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	34,304.
7 Add lines 5 and 6	7	2,624,542.
8 Enter qualifying distributions from Part XII, line 4	8	2,828,676.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	34,304.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	34,304.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	34,304.
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 46,256.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	46,256.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,952.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 11,952.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ROSAMARY.ORG

14 The books are in care of ▶ CRESCENT CAPITAL CONSULTING Telephone no ▶504-207-8555
Located at ▶1100 POYDRAS ST, SUITE 1502, NEW ORLEANS, LA ZIP+4 ▶70163-1503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	53,192,837.
b	Average of monthly cash balances		1b	3,301.
c	Fair market value of all other assets		1c	54,644.
d	**Total** (add lines 1a, b, and c)		1d	53,250,782.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	53,250,782.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	798,762.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	52,452,020.
6	**Minimum investment return.** Enter 5% of line 5		6	2,622,601.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	2,622,601.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 34,304.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	34,304.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	2,588,297.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,588,297.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,588,297.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,828,676.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,828,676.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	34,304.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,794,372.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,588,297.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			2,532,517.	
b Total for prior years 2011 , ,		249,802.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 2,828,676.				
a Applied to 2012, but not more than line 2a			2,532,517.	
b Applied to undistributed income of prior years (Election required - see instructions)		249,802.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				46,357.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				2,541,940.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED SCHEDULE

c Any submission deadlines

FEBRUARY 1ST AND SEPTEMBER 1ST OF EACH TAX YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED SCHEDULE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FROM PASSTHROUGH K-1'S				176.
SEE ATTACHED STATEMENT - 2013 CONTRIBUTIONS				2,801,000.
Total			▶ 3a	2,801,176.
b *Approved for future payment*				
SEE ATTACHED STATEMENT - 2014 PLEDGES				620,000.
Total			▶ 3b	620,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	57,265.	
4 Dividends and interest from securities			14	742,883.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531190	175,631.	14	118,240.	
8 Gain or (loss) from sales of assets other than inventory			18	2,970,543.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		175,631.		3,888,931.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 4,064,562.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	SEE ATTACHED

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/13/2014 Title: SECRETARY

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD G MUELLER, CPA	[signature]	12-13-14		P00442610

Firm's name ▶ ERICKSEN, KRENTEL & LAPORTE, LLP — Firm's EIN ▶ 72-0549733

Firm's address ▶ 4227 CANAL STREET NEW ORLEANS, LA 70119 — Phone no 504-486-7275

323622
10-10-13

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CHARLES SCHWAB - 6749-6023	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB - 6749-6023	P	VARIOUS	VARIOUS
c	PERSHING - 001017	P	VARIOUS	VARIOUS
d	PERSHING - 001017	P	VARIOUS	VARIOUS
e	PERSHING - 001033	P	VARIOUS	VARIOUS
f	PERSHING - 001033	P	VARIOUS	VARIOUS
g	PERSHING - 001025	P	VARIOUS	VARIOUS
h	PERSHING - 001025	P	VARIOUS	VARIOUS
i	PERSHING - 001007	P	VARIOUS	VARIOUS
j	PERSHING - 001007	P	VARIOUS	VARIOUS
k	PERSHING - 001009	P	VARIOUS	VARIOUS
l	PERSHING - 001009	P	VARIOUS	VARIOUS
m	PERSHING - 001034	P	VARIOUS	VARIOUS
n	PERSHING - 001034	P	VARIOUS	VARIOUS
o	TIFF ABSOLUTE RETURN POOL II	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,321,171.		1,172,095.	149,076.
b	127,432.		145,525.	<18,093.>
c	12,913.		14,965.	<2,052.>
d	397,512.		297,067.	100,445.
e	324,707.		318,693.	6,014.
f	714,151.		552,426.	161,725.
g	117,305.		97,391.	19,914.
h	459,411.		365,397.	94,014.
i	1,024,713.		906,527.	118,186.
j	139,987.		125,436.	14,551.
k	2,427,578.		2,082,685.	344,893.
l	313,844.		206,413.	107,431.
m	345,095.		367,269.	<22,174.>
n	6,396,420.		6,088,254.	308,166.
o	2,620,990.		1,981,382.	639,608.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				149,076.
b				<18,093.>
c				<2,052.>
d				100,445.
e				6,014.
f				161,725.
g				19,914.
h				94,014.
i				118,186.
j				14,551.
k				344,893.
l				107,431.
m				<22,174.>
n				308,166.
o				639,608.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MERDIAN	P	VARIOUS	VARIOUS
b	ST CAP GAINS FROM PASSTHROUGH SCH K-1'S	P	VARIOUS	VARIOUS
c	LT CAP GAINS FROM PASSTHROUGH SCH K-1'S	P	VARIOUS	VARIOUS
d	MISCELLANEOUS ADJUSTMENT		VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	127,122.		111,721.	15,401.
b	3,952.			3,952.
c	910,750.			910,750.
d	354.			354.
e	18,382.			18,382.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				15,401.
b				3,952.
c				910,750.
d				354.
e				18,382.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,970,543.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - 5104-5835	11.	11.	
CHARLES SCHWAB - 6749-6023	15.	15.	
GOLDMAN SACHS - 028-06921-9	249.	249.	
IBERIA BANK	72.	72.	
INTEREST INCOME	6,606.	6,606.	
INTEREST INCOME FROM PASSTHROUGH K-1'S	35,942.	35,942.	
PERSHING - 001009	3,087.	3,087.	
PERSHING - 001025	11,283.	11,283.	
TOTAL TO PART I, LINE 3	57,265.	57,265.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - 5724-4233	49.	0.	49.	49.	
CHARLES SCHWAB - 6749-6023	73,058.	225.	72,833.	72,833.	
CHARLES SCHWAB - 8193-5839	1,886.	0.	1,886.	1,886.	
DIVIDEND INCOME FROM PASSTHROUGH K-1'S	83,627.	0.	83,627.	83,627.	
PERSHING - 001007	40,508.	0.	40,508.	40,508.	
PERSHING - 001009	121,748.	0.	121,748.	121,748.	
PERSHING - 001017	99,419.	381.	99,038.	97,022.	
PERSHING - 001025	136,481.	0.	136,481.	136,481.	
PERSHING - 001033	62,214.	14,343.	47,871.	39,420.	
PERSHING - 001034	142,261.	3,433.	138,828.	138,828.	
PERSHING - 500277	14.	0.	14.	14.	
TO PART I, LINE 4	761,265.	18,382.	742,883.	732,416.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM PASSTHROUGH K-1'S	21,670.	21,670.	
RENTAL REAL ESTATE INCOME FROM PASSTHROUGH K-1'S	<1,553.>	<1,553.>	
OTHER PORTFOLIO INCOME FROM PASSTHROUGH K-1'S	3,351.	3,351.	
SECTION 1231 GAIN FROM PASSTHROUGH K-1'S	89,676.	89,676.	
OTHER INCOME FROM PASSTHROUGH K-1'S	2,703.	2,703.	
ROYALTY INCOME FROM PASSTHROUGH K-1'S	2,366.	2,366.	
INCOME FROM PASSTHROUGH K-1'S SUBJECT TO UBTI	175,631.	175,631.	
CANCELLATION OF DEBT FROM PASSTHROUGHS	27.	27.	
TOTAL TO FORM 990-PF, PART I, LINE 11	293,871.	293,871.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ERICKSEN, KRENTEL & LAPORTE	27,500.	0.		27,500.
TO FORM 990-PF, PG 1, LN 16B	27,500.	0.		27,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANALYSIS FEES	353,708.	353,708.		0.
TO FORM 990-PF, PG 1, LN 16C	353,708.	353,708.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES FROM PASSTHROUGH K-1'S	4,715.	4,715.		0.
FOREIGN TAXES PAID	43,389.	43,389.		0.
FEDERAL EXCISE TAX	34,304.	0.		0.
TO FORM 990-PF, PG 1, LN 18	82,408.	48,104.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	713.	713.		0.
NONDEDUCTIBLE EXPENSE FROM PASSTHROUGH	815.	0.		0.
OTHER DEDUCTIONS FROM PASSTHROUGH K-1'S	580.	580.		0.
SECTION 59(E)(2) EXPENDITURES FROM PASSTHROUGH K-1'S	14.	14.		0.
INTEREST EXPENSE FROM PASSTHROUGH K-1'S	1,471.	1,471.		0.
DEDUCTIONS - ROYALTY INCOME FROM PASSTHROUGHS	879.	879.		0.
OTHER PORTFOLIO DEDUCTIONS FROM PASSTHROUGHS	176,823.	176,823.		0.
OIL & GAS COST DEPLETION FROM PASSTHROUGH K-1'S	41,283.	41,283.		0.
MISCELLANEOUS	108.	108.		0.
PENALTIES	164.	0.		0.
SECTION 179 EXPENSE FROM PASSTHROUGH K-1'S	7.	7.		0.
TO FORM 990-PF, PG 1, LN 23	222,857.	221,878.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DOUBLELINE TOTAL RETURN BOND FUND	COST	700,000.	684,134.
EQUITAS EVERGREEN FUND, L.P.	COST	125,462.	35,343.
FEE	COST	34.	34.
FEDERATED	COST	1,925,244.	2,447,063.
FUNDING MONEY MARKET	COST	240,335.	240,335.
GOLDMAN SACHS	COST	13,612.	13,612.
GS VINTAGE FUND III	COST	235,863.	272,172.
INVESCO	COST	1,745,690.	1,849,611.
LAZARD FUNDS	COST	4,266,156.	4,666,220.
LAZARD EMERGING MARKETS DEBT	COST	700,025.	682,805.
LOOMIS SAYLES INVESTMENT GRADE	COST	700,025.	703,996.
MERIDIAN SEGREGATED PORTFOLIO	COST	214,264.	230,536.
NATURAL GAS PARTNERS IX, LP	COST	1,003,823.	1,813,506.
NATURAL RESOURCES MUTUAL FUND	COST	1,822,074.	2,338,760.
NGP MIDSTREAM & RESOURCES, LP	COST	471,425.	1,303,243.
NWQ	COST	0.	0.
OLD WESTBURY VENTURE CAPITAL FUND II, LLC	COST	276,328.	240,498.
PIMCO FUNDS	COST	0.	0.
PINE HARBOR	COST	1.	1.
STRALEM	COST	4,803,196.	6,363,766.
TIFF ABSOLUTE RETURN POOL II	COST	0.	0.
TIFF PARTNERS IV LP	COST	551,453.	801,529.
TIFF PARTNERS V-INTERNATIONAL	COST	304,711.	264,315.
TIFF PARTNERS V-US	COST	612,798.	763,682.
TIFF PEP 2008	COST	522,823.	790,823.
TIFF PRIVATE EQUITY PARTNERS, 2005	COST	394,076.	584,851.
TIFF PRIVATE EQUITY PARTNERS, 2006	COST	537,621.	688,220.
TIFF PRIVATE EQUITY PARTNERS, 2007	COST	303,749.	360,567.
TIFF REALTY & RESOURCES 2008	COST	546,338.	697,855.
TIFF SECONDARY PARTNERS II	COST	211,509.	442,208.
VANGUARD INFLATION	COST	0.	0.
WCM	COST	6,888,561.	8,695,749.
WCM- LONDON	COST	5,023,649.	6,984,586.
WINSTON HEDGED EQUITY FUND	COST	2,000,000.	2,488,798.
BREVAN ASSET MANAGEMENT	COST	5,140,832.	5,454,482.
TOTAL TO FORM 990-PF, PART II, LINE 13		42,281,677.	52,903,300.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MERIDIAN DIVERSIFIED RECEIVABLE	7,527.	<940.>	<940.>
MERIDIAN RESERVED FOR LITIGATINO RECEIVABLE	147,336.	147,336.	147,336.
TIFF ABSOLUTE RETURN POOL II RECEIVABLE	0.	2,620,990.	2,620,990.
TO FORM 990-PF, PART II, LINE 15	154,863.	2,767,386.	2,767,386.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD W. FREEMAN, JR 6028 MAGAZINE ST NEW ORLEANS, LA 70118	CHAIRMAN-TRUSTEE 0.00	0.	0.	0.
LOUIS M. FREEMAN, JR. 7557 SOUTH BOCAGE COURT BATON ROUGE, LA 70809	TRUSTEE 0.00	0.	0.	0.
OLIVIA WOOLLAM 303 E. 9TH ST, APT 2BR NEW YORK , NY 10003	TRUSTEE 0.00	0.	0.	0.
ANDREW WISDOM 1828 STATE STREET NEW ORLEANS, LA 70118	SECRETARY-TRUSTEE 0.00	0.	0.	0.
CARLOS ZERVIGON 8424 ZIMPEL STREET NEW ORLEANS, LA 70130	TRUSTEE 0.00	0.	0.	0.
ADELAIDE W. BENJAMIN 1837 PALMER AVENUE NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
MARY ZERVIGON 1033 JOLIET STREET NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.

NED BENJAMIN 1823 PALMER AVENUE NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
LUIS ZERVIGON 510 BROADWAY ST NEW ORLEANS, LA 70118	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

ROSAMARY FOUNDATION
TAX YEAR - 2013
FEI #72-6024696

RECIPIENT		AMOUNT
A Shared Initiative, Inc	Wheels to Work Pilot Program	25,000 00
Arts Council of Greater New Orleans	ArtsNewOrleans.org	20,000.00
Bard College	College Guidance Office Expansion	30,000.00
Bayou District Foundation	General Support	150,000 00
Bureau of Governmental Research	Annual Support	15,000.00
CASA New Orleans	General Support	25,000 00
Childhood & Family Learn Fdn	General Support	20,000.00
Choice Foundation a Nonprofit Corp	LA Outdoor Opportunities Program	30,000 00
City Year Inc	Whole School Whole Child Program	25,000.00
College Academies	Expansion & Start-Up Program	30,000.00
Common Ground Health Clinic	Community Garden & Wellness-Session	3,000 00
Community Mediation Service	Pilot Project	5,000.00
Community Works of Louisiana, Inc	Operational Support	7,000 00
Education Pioneers, Inc.	General Support	50,000.00
Family Service of Greater New Orleans	Professional Counseling Program	25,000 00
Foundation for Science and Mathematics Education	Arts, Athletics and Academics at Science High School	35,000 00
First Grace Community Alliance	Holisitc Programming & Hagar's House	3,000.00
Firstline Schools, Inc.	Personalized Learning Project	50,000.00
Good Shepherd Nativity Mission School Inc	Child & Family Support Program	5,000.00
Greater N O. Educational Television Foundation	General Support	300,000 00
Greater New Orleans Foundaiton	Annual Support	10,000 00
Greater New Orleans Youth Orchestra	Fellow Musicians Initiative	10,000.00
Green Light New Orleans	Backyard Gardens Project	10,000 00
Holy Rosary Academy & High School	Scholarship Funds	30,000 00
Hope Stone, Inc	4th Annual Summer Arts Camp	6,000.00
Innocence Project New Orleans	New Office Space	5,000.00
Jewish Family & Children's Service of New Orleans	Homemaker Program	5,000 00
Just the Right Attitude Inc	Operating Support	20,000.00
Juvenile Regional Service, Inc	Children's Defense Team	25,000 00

Kids Rethink New Orleans Schools	Rethink School-Based Clubs	7,500 00
KidsmART	General Support	5,000 00
LA Appleseed Center for Law & Justice	Publication of Legal Handbook	25,000.00
LA Association of Nonprofit Organizations	General Support	15,000 00
LA Charter School Alliance	General Operating Support	20,000 00
Leading Educators, Inc	General Support	75,000 00
Louisiana Books 2 Prisoners	General Support	5,000.00
Louisiana Civil Justice Center	Senior Citizen Legal Hotline	10,000 00
Louisiana Endowment for the Humanities	Operating Support	25,000.00
Louisiana Green Corps	General Operating Support	5,000.00
Louisiana Landmarks Society, Inc	Pilot House Restoration	20,000.00
Louisiana Philharmonic Orchestra	Annual Support	35,000 00
Loyola University	Operating Support	430,000 00
Magnolia School, Inc.	Nims Center Generator	33,000.00
Marketumbrella Org	Crescent City Farmers Market	20,000.00
Metairie Park Country Day School	Matching Grant	250,000.00
Metropolitan Crime Comm of New Orleans	Anti-Public Corruption Program	10,000 00
Metropolitan Ctr. for Women & Children	Medical Advocacy Program	5,000 00
Monumental Task Committee, Inc	General Support	2,000.00
National Performance Network, Inc	Pelican Bomb / Youth Orchestra of the Lower 9th Ward	15,000 00
National WW2 Museum Foundation, Inc	Louisiana History Day	25,000 00
Neighborhood Housing Services	General Operating Support	20,000.00
New Orlean Bayou Steppers Social Aid &	Music Clinics	5,000.00
New Orleans Ballet Association	NOBA Education Programs	5,000.00
New Orleans College Preparatory Academies	Improvements to Libraries	25,000.00
New Orleans Museum of Art	Annual Support	26,000.00
New Orleans Opera Association	Annual Support	4,000.00
New Orleans Police & Justice Foundation	Criminal Justice Technology & Accountability Program	100,000.00
New Orleans Recreation Development Fdn	Treme Recreation Center	35,000.00
New Orleans Women's Shelter	General Operating Support	20,000.00
Nonprofrt Knowledge Works, Inc.	General Operating Support	20,000 00
Posse Foundation	General Support	60,000.00

Press Street	General Operating Support	6,000 00
Public Affairs Research Council of LA	Annual Support	15,000 00
RUBARB Community Bike Shop	General Support	1,000 00
St. Luke the Evangelist	Good Samaritan Ministry	7,000.00
Southeastern Council of Foundations	2013 Dues	5,000.00
Southern Repertory Theatre	Educational Programs	3,000.00
St. Anna's Episcopal Church in New Orleans	NOLA Adult Education Program	20,000 00
St Luke the Evangelist	General Support	5,000 00
Start the Adventure in Reading, Inc.	General Support	5,000 00
The Amistad Research Center	Digitizing Narratives	15,000 00
The Blood Center	Rare Donor Program	5,000.00
The Children's Health Fund	N.O. Children's Health Project	14,000 00
The Green Project	Environmental Education Initiative	5,000 00
The International School of LA	Classroom Equipment & Furnishings	25,000.00
The Lens	General Support	25,000.00
Trinity Educational Enrichment Program	General Support	2,500.00
United Negro College Fund, Inc	Annual Support	40,000 00
United Way for Greater New Orleans	Annual Support	100,000 00
UNITY of Greater New Orleans	Salary Support	60,000.00
University of New Orleans Foundation	Publication of Encylopedia & Digital Resource Center	32,500 00
Uptown Music Theatre	Kidstown Summer Theatre 2014	5,000 00
Waldorf Education Assn. of New Orleans	Raphael Academy's Young Adult Program	15,000.00
Young Aspirations Young Artists, Inc	General Support	17,500 00
Young Men's Christian Assn of New Orleans	Database & Website	26,000.00
Youth Empowerment Project	Central City Programs	15,000.00
Total Contributions		**2,801,000.00**

ROSAMARY FREEMAN FOUNDATION
CONTRIBUTION PLEDGES
12/31/13

PLEDGED TO	TERMS	OUTSTANDING AMOUNT 12/31/12	PLEDGES/ (EXPIRATIONS)	PAYMENTS	OUTSTANDING AMOUNT 12/31/13
Trinity Educational Enrichment Program	$15,000 payable in 3 installments of $7,500, $5,000, & $2,500	2,500	-	2 500	-
Bayou District Foundation	$300,000 payable in 2 annual payments	150 000	-	150,000	-
Young Aspirations Young Artists	$37,500 payable in three annual installments $20,000, $10,000, & $7,500	17,500	-	17,500	-
The Posse Foundation	$90,000 payable in three equal installments	60,000	-	60,000	-
The Good Samaritan Ministry	$22,000 payable in three annual installments $10,000, $7,000, & $5,000	12,000	-	12,000	-
Education Pioneers	$50,000 payable in two equal annual installments	-	50,000	50,000	-
Greater New Orleans Educational Television Foundation	$400,000 payable in four equal annual installments	-	400,000	300,000	100 000
Leading Educators Inc	$75,000 payable in three installments of $35,000, $25,000, & $15,000	-	75,000	75,000	-
Loyola University	$500,000 payable in four equal annual installments	-	500,000	430,000	70,000
Planned Parenthood Gulf Coast	$300,000 payable in three equal annual installments	-	300,000	-	300,000
NO/AIDS Task Force	$150,000 payable in three equal annual installments	-	150,000	-	150,000
		242,000	1,475,000	1,097,000	620,000

Rosamary Foundation
Total Amounts From K-1
12/31/2013

		TIFF Private Equity Partners 2007, LLC 20-5133649	Old Westbury Venture Capital Fund II LLC 13-4051272	Natural Gas Partners IX 26-0632609	NGP Midstream & Resources 20-8283524	TIFF Partners IV, LLC 54-2007544	TIFF Partners V - US, LLC 56-2384591	TIFF Partners V-International, LLC 56-2384596	TIFF Private Equity Partners 2005, LLC 20-2619423	TIFF Private Equity Partners 2006, LLC 13-4312397	Goldman Sachs Vintage Fund III Offshore, L P	Equitas Evergreen Fund, L P 16-1672446	TIFF Secondary Partners II, LLC 26-3685280	TIFF Private Equity Partners 2008, LLC 26-0724017	TIFF Realty & Resources 2008, LLC 26-0833052	TOTAL K-1's
1	Ordinary Income	(1,400)	(217)	22,359	1,643	(998)	282		(0)	(830)	(282)		(3)	(992)	2,108	21,670
	UBTI	(1,232)		167,415	(3,025)	3,037	(5,192)		7	1,638			(1,432)	2,947	4,539	168,702
2	Income from Rental R/E			(46)										(11)	(1,479)	(1,536)
	UBTI			62											(720)	(658)
3	Income from other Rental			(16)										(0)	(0)	(17)
	UBTI			(3,368)										(73)	(134)	(3,574)
4	Guaranteed Payments													-		-
5	Interest Income	2,544	547	94	2,202	1,689	4,291	4,020	5,703	7,292	2	1	4,209	1,468	1,880	35,942
	UBTI	255		48		127	339		107	73				188	3	1,140
6A	Total Ordinary Dividends	3,150	1,223	312	3,378	7,402	17,709	9,434	10,997	12,964			10,857	2,632	3,569	83,627
	UBTI								0	0						0
7	Royalty Income	4		2,100			3		16	57				66	121	2,366
	UBTI			1,090					21	146				292	535	2,085
8	Net short-term capital gain	(35)	187	3,117		14			(534)	44	(117)		105	1,047	124	3,952
	UBTI									(156)				62		(94)
9A	Net long-term capital gain	36,576	69,786	114,762	179,768	129,853	49,898	20,359	89,721	79,038	65,659	(22,118)	48,735	25,271	23,643	910,750
	UBTI			140,434		42	409		1,336	0			152	3,228	5,547	151,149
10	Net Sec. 1231 gain	(14)		82,419	(25)	4	(20)		2,244	186				1,681	3,202	89,676
	UBTI	(16)		52,209		(2)	59		2,313					1,109	2,047	57,720
11A	Other portfolio income	152	(3)			1,043	432	928	499	530		202	(1,447)	384	631	3,351
	UBTI									(0)						(0)
11C	Section 1256 Contract															-
11E	Cancellation of debt	0			27		(0)									27
	UBTI	817					745									1,562
11F	Other income	191	880	226	208	85	(82)			307			851	4	33	2,703
	UBTI						(893)			(0)						(893)
12	179 Deductions					(7)	0									(7)
							(2)									(2)
13A	Charitable Contributions	(6)		(137)	(9)		(6)		(7)	-				(5)	(6)	(176)
	UBTI						(1)		0					(3)	(2)	(6)
13B	Cash Contributions (30%)															-
13C	Noncash contributions (50%)															-
13H	Investment Interest Expense	(80)		(2)	(588)	(65)	(31)	(2)	(107)	(27)		(134)	(4)	(322)	(109)	(1,471)
	UBTI	(26)				(16)	(15)	0	(10)	(0)				(32)		(99)
13I	Deductions - royalty income			(718)		(40)			(2)	(70)				(17)	(32)	(879)
	UBTI			(53)						(29)				(174)	(320)	(576)
13J	Section 59(e)(2) expenditures	(14)		-		1	0		0	(2)				1	0	(14)
	UBTI			(172,909)		(1,216)	(85)		(5,553)	(1,417)				(5,720)	(10,120)	(197,020)
13K	Deductions (Portfolio) (2% Floor)	(10,548)	(10,745)	(24,341)	(13,963)	(16,908)	(18,862)	(5,403)	(10,945)	(13,940)	(7,216)	(2,072)	(9,359)	(19,149)	(12,840)	(176,291)
	UBTI	(7)				(3)	(0)	(1)	(0)	(4)				(11)		(26)
13L	Deductions (Portfolio) (Other)		(1)	(1)	(122)		(2)			(294)			(106)	(2)	(4)	(532)
13S	Reforestation expense deduction															-
13W	Other deductions	0	(303)		(222)		(0)			(0)				(19)	(35)	(580)
	UBTI	(731)					(724)			(97)				(260)		(1,811)
15P	US Withholding Tax															-
16L	Foreign Taxes Paid	(1)	(124)			(191)	(147)	(87)						(10)	(11)	(571)
	UBTI													(8)		(8)
16M	Foreign Taxes Accrued	(45)			(932)	(2)	(11)	(537)		(997)			(1,583)	(37)		(4,144)
	UBTI															-
18A	Tax-exempt interest income															-
18B	Other tax-exempt income															-
18C	Nondeductible expenses	(17)	(3)	(303)	(167)	(5)	(53)		(37)	(19)			(11)	(169)	(31)	(815)
19A	Distributions	45,034	183,523	785,785	298,567	199,429	113,885	70,752	157,859	136,344	266,329	15,854	117,321	99,323	124,965	2,614,970
																-
	Capital Contributions	20,000	9,832	81,395	18,475		14,000		7,500	20,000	62,471		5,000	60,000	60,000	358,673
	Cost Depletion			(36,519)		(1,054)	4		(380)	(276)				(1,097)	(1,962)	(41,283)
	UBTI					(335)	(9)		(611)					(334)	(671)	(1,960)
	TAXABLE INCOME K-1's	29,517	61,227	348,234	168,173	122,456	48,036	28,711	94,778	84,117	58,046	(24,321)	50,964	11,935	19,507	1,101,379
	Taxable Income	29,534	61,230	348,537	168,340	122,461	48,089	28,711	94,815	84,136	58,046	(24,321)	50,975	12,104	19,538	1,102,194
	Other Items with Book/Tax Difference	10,613	(38,541)		402,326	32,839	(632)	(10,744)	(13,686)	32,870	3,673	9,807	(31,613)	141,437	14,453	552,802
	Non-Deductible Expenses	(17)	(3)	(303)	(167)	(5)	(53)	-	(37)	(19)	-	-	(11)	(169)	(31)	(815)
	Book Income	40,130	22,686	348,234	570,499	155,295	47,404	17,967	81,092	116,987	61,719	(14,514)	19,351	153,372	33,960	1,654,181
	Beginning Capital	345,765	391,508	1,357,666	1,012,836	839,775	812,137	317,101	653,127	706,410	439,220	65,711	535,179	699,701	729,042	8,905,178
	Current Year Increase (Decrease)	15,096	(151,005)	(356,156)	290,407	(44,134)	(52,481)	(52,785)	(69,267)	643	(142,139)	(30,368)	(92,970)	114,049	(31,005)	(602,116)
	Ending book Capital per K-1	360,861	240,503	1,001,510	1,303,243	795,641	759,656	264,316	583,860	707,053	297,081	35,343	442,209	813,750	698,037	8,303,062
						1,388	5		991	276				1,431	2,632	6,724
						797,029	759,661		584,851	707,329				815,181	700,669	

The RosaMary Foundation

History

Mission

Grants

Application

Contacts

Links

Home

The Foundation supports grant seekers within the Greater New Orleans area. Highest priority is given to grants in the following categories:

- Education
- Human service organizations
- Arts, both performing and applied
- Community development activities
- Governmental oversight activities

The Foundation supports both capital projects and programmatic requests. Capital projects require a history of operating stability and the financial capacity to maintain the new facilities. Capital grants require evidence of broad support from the private sector and are usually made contingent to construct the project.

Operational support requires broad support from the private sector. The Foundation supports very few organizations' operations year-after-year. Short-term multi-year requests for operating support are preferred.

The board never entertains any presentation in person at its meetings. Your proposal must speak for itself. Every proposal to be considered by the board is assigned a board member to be the go-between and provide a preliminary recommendation. In many cases, this board member may contact the agency to answer questions or seek a site visit.

The board meets twice each year to review grants. Deadlines for receipt of proposals are February 1st and September 1st. Please make every attempt to submit your proposal before the deadline as we will be able to consider it with more care.

RosaMary Foundation
Attachment Instructions
Program and Operating Support

I. PROGRAM NARRATIVE – *Please do not use more than three pages*

Please list the organization name, program name, contact name, contact telephone number, contact e-mail address, and a total of any funds received from the United Way or government sources at the top of your Program Narrative.

A. Background – Describe the work of your agency, addressing each of the following topics:

1 A brief description of its history and mission.
2. The issue(s) that your organization works to address.
3. Current programs and accomplishments. Please emphasize the achievements of the past year
4. The group that your agency reaches, including geographic location, socio-economic status, race, ethnicity, gender, age, and physical or mental abilities.
5. Overview of organization structure including board, staff and volunteer involvement.
6. Your organization's relationships – both formal and informal – with other organizations working to meet the same needs or providing similar services. Please explain the differences from and similarities to these other agencies.

B. Description – Please describe the program for which you seek funding.

1. If applying for general operating support, briefly describe how this grant would be used.
2. If your request is for a specific project/program, please describe in detail:
   - A statement of its primary purpose and the issue that you are seeking to address.
   - The group that you plan to reach, how they will be involved and how they will benefit from the project/program.
   - Strategies that you will use to implement your project/program.
   - The names and qualifications of the individuals who will direct the project/program.
   - Anticipated length of the project/program.
   - How the project/program contributes to your organization's overall mission. How it will benefit our community.
   - Any collaboration/interaction with other groups.

C. Evaluation – Please explain how you will measure the effectiveness of your activities.

1. Describe your criteria for a successful program.
2. What are the results you expect to have achieved by the end of the funding period?
3. What are your plans for future funding?
4. Explain how evaluation results will be used and/or disseminated and, if applicable, how the project/program can be replicated.

D. Other Supporting materials

1. Total government and United Way support received.
2. Your tax exempt letter from the IRS.

3. The latest audited financial statement of the organization, or a statement that there is none, giving the reason why.
4. Your latest IRS Form 990.
5. A list of your Board of Directors and their principal affiliations. Please include criteria for board selection.
6. One-paragraph resumes of key organizational staff including key project/program staff.
7. Agency affiliation with federal funds or public agencies.
8. List names of other foundations, corporations, and other funding sources to which this proposal has been submitted, amounts requested, and what amounts have been received to date.

II. ORGANIZATION BUDGET

1. Organization's current and prior year operating budget, including expenses and revenue; list sources of revenue received and those pending, including in-kind.

III. PROJECT BUDGET

1. A budget for the project/program and amount you are seeking from this foundation.
2. List each staff separately and include % of time spent on project.
3. Indicate the specific uses of the requested grant.
4. List in-kind support.

RosaMary Foundation
Attachment Instructions
Capital Grants

I. PROGRAM NARRATIVE – *Please do not use more than three pages*

Please list the organization name, program name, contact name, contact telephone number, contact e-mail address, and a total of any funds received from the United Way or government sources at the top of your Program Narrative.

A. **Background** – Describe the work of your agency, addressing each of the following topics:

1. A brief description of its history and mission.
2. The issue(s) that your organization works to address
3. Current programs and accomplishments. Please emphasize the achievements of the past year.
4. The group that your agency reaches, including geographic location, socio-economic status, race, ethnicity, gender, age, and physical or mental abilities.
5. Overview of organization structure including board, staff and volunteer involvement.
6. Your organization's relationships – both formal and informal – with other organizations working to meet the same needs or providing similar services. Please explain the differences from and similarities to these other agencies.

B. Other Supporting materials

1. Your tax exempt letter from the IRS.
2. The latest audited financial statement of the organization, or a statement that there is none, giving the reason why.
3. Your latest IRS Form 990.
4. A list of your Board of Directors and their principal affiliations. Please include criteria for board selection.
5. One-paragraph resumes of key organizational staff including key project/program staff.
6. Agency affiliation with federal funds or public agencies.
7. List names of other foundations, corporations, and other funding sources to which this proposal has been submitted, amounts requested, and what amounts have been received to date.

II. CAPITAL PROJECT NARRATIVE

Please answer all questions under Question Set A Depending on the nature of your capital request (bricks and mortar, equipment, or endowment), please answer the appropriate set of questions under Questions Set B. Please answer **ALL** of the questions for the capital projects narrative (Question Set A and B) in a *maximum of (3) pages*. The items in parenthesis in each of the question sets are indicative of the types of information we need to make a decision. Address only those that apply to your project.

Question Set A: All requests for capital projects

1. State the budget for the project.
2. What are the designated purposes or goals of the capital project?
3 How will this capital project enhance the mission and/or operations of your organization?
4 Describe how those you serve will benefit if this project is accomplished.

Question Set B: Chose based on type of request – bricks and mortar OR equipment OR endowment.

1. **Bricks and Mortar** (Building purchase, construction, or renovation, or land purchase)

   a. Describe the land, building or planned building.
   (For example. location, general condition, acreage or square footage, cost, age, historic value, parking Are there any pre-existing environmental issues? Are there zoning issues? What is the stage of permitting processes and regulatory approvals? At what stage are the architectural plans? What are the costs of planning?)

   b. Describe the intended uses and impacts.
   (Include all planned activities to be carried out in the building or on the land, and program spaces to be accommodated. What are the neighborhood and environmental impacts of purchase or construction? What are the neighborhood and environmental impacts of the intended use? Will there be costs for dislocated staff during renovations?)

   c. What is the basis for the cost of the land, building and/or renovations?
   (Was this a bid process or are the costs an estimate? If an estimate, what is the basis for the estimate? Have you researched comparable sales or renovation projects? What were your results? Attach site and floor plans in sufficient detail to justify cost estimates)

   d. Describe in detail your fundraising plan for your current capital efforts.

   e. Describe your capacity to manage this building or property
   (What plans have you made to ensure that your organization is able to maintain the building or land? Cite staff capabilities to manage similar projects and/or facilities)

   f. What will be the impact of the operation of the building or property on your organization's operating budget?
   (Include explanation of planned use of any space vacated when the new facility is occupied)

   g. Is there any relationship between the seller or principle vendor and any member of the Board of Directors or paid staff?

   h. Complete budget information sheet that follows (for all projects greater than $1,000,000.00)

2. **Equipment**

   a. Describe the equipment to be purchased.

   b. What is the basis for the cost of the equipment?
   (Have you secured at least (2) bids or was the cost negotiated? If estimated, what is the basis for the estimate? Is installation included? If not, what is the cost of installation?)

   c. How will you operate and maintain the equipment? What will be the impact of the operation of the equipment on your organization's operating budget?
   (What is the life expectancy and/or warranty on the equipment? Include the cost of any maintenance or service contracts. Does the equipment require your staff to be trained, and if so, how will you secure this training? Are there ancillary needs and/or costs associated with the use of

this equipment, e g., access to power sources and/or internet access? How will you safeguard the equipment?)

d. If this is a purchase of technology-related equipment, how have you assessed the need for this technology?

e. What plans have you made for eventual replacement of this equipment?

f. *If this equipment is actually replacing old equipment* due to wear, loss, or obsolescence, describe the equipment that is being replaced? How old is it? Why does it require replacement? How will the old equipment be disposed of?

If this will be new equipment purchased, have you researched alternatives to purchase, such as leasing, outsourcing, or sharing with another organization? Why do you believe that purchasing is cost effective?

3. Endowment

a. What are the uses of the funds that you seek? Will they be restricted or unrestricted?

b. What was the market value of the endowment for the last (3) years? Please break out by restricted, non-restricted and total.

c. Detail the payout for those (3) years and attach a copy of your spending policy.

d. Who manages the investments? Is the Manager overseen by a board or volunteer committee?

e. Does this Manager have any association with your organization (other than professional)?

f. What has been your time weighted total rate of return for each of the last (5) years, (3) years, (1) year? Please state the beginning and ending dates of the time periods.

g. Please attach a copy of the agency's Investment Policy Statement.

III. ORGANIZATION BUDGET

1. Organization's current and prior year operating budget, including expenses and revenue, list sources of revenue received and those pending, including in-kind.

CAPITAL PROJECTS: BUDGET INFORMATION SHEET – For Bricks & Mortar requests

Name of Organization: **Date:**

Financial Information

Show changes in net assets for Unrestricted and Temporarily Restricted funds with budget information for your current fiscal year and actual data for three prior fiscal years. Prior year statements should reconcile with your Audited Financial statement

	Revenue	Expense	Net
FY			
FY			
FY			
FY			

Campaign Goals

Building purchase	
Land purchase	
Building construction	
Building renovation	
Equipment purchase: new	
Equipment purchase. replacement	
Furnishings	
Fees	
Contingency	
Fundraising expense	
Interest	
Other (identify)	
Other (identify)	
Subtotal	
Annual/Program (if applicable)	
Endowment (if applicable)	
Total campaign goal	

Project Timetable

	mo/yr
General construction contract was/will be signed	
Project start	
Project completion.	
Building purchase	
Land purchase:	
Equipment purchase.	

Funds Available

Show only formal commitments below. Please attach a complete list of sources approached, amounts requested, amounts received.

Private funds	
Government	
Long-term financing	
Organizational funds	
Bequests	
Other. (identify)	
Other (identify)	
Total funds available	
Balance remaining	
Amount requested from this foundation	

Date Prepared: February 7, 2014

Recipient's Name and Address

R FREEMAN & A WISDOM TTEE
ROSAMARY FOUNDATION A CHARITY
TR DTD 9/29/39 MGR:THE LONDON
1100 POYDRAS STREET SUITE 1502
NEW ORLEANS LA 70163

Taxpayer ID Number: 72-6024696
Account Number: 6749-6023

Payer's Name and Address

CHARLES SCHWAB & CO., INC
211 MAIN STREET
SAN FRANCISCO, CA 94105

Telephone Number: (800) 515-2157
Federal ID Number: 94-1737782

Proceeds from Broker Transactions — 2013

Form 1099-B

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No. 1545-0715)

1c-Type of gain or loss: Short-term (Report on Form 8949, Part I, with **Box A** checked)

SHORT-TERM HOLDING PERIOD

6b-Basis reported to IRS

COST BASIS IN THIS SECTION IS REPORTED TO THE IRS

8-Description	CUSIP Number / 1d-Stock or other symbol	**	1b-Date of acquisition / 1a-Date of sale or exchange	2a-Sales price of stocks, bonds, etc (less commissions and options premiums) / 1e-Quantity sold	3-Cost or other basis	5-Wash sale loss disallowed	4-Federal income tax withheld
ACTIVISION BLIZZARD INC	00507V109	S	10/15/12	$ 101,088.65	$ 99,979.34	$ 0.00	$ 0.00
	ATVI		01/17/13	8,836.00			
Security Subtotal				**$ 101,088.65**	**$ 99,979.34**	**$ 0.00**	**$ 0.00**
ADVENT SOFTWARE INC	007974108	S	10/15/12	$ 59,739.23	$ 55,273.81	$ 0.00	$ 0.00
	ADVS		02/12/13	2,291 00			
Security Subtotal				**$ 59,739.23**	**$ 55,273.81**	**$ 0.00**	**$ 0.00**
ALBEMARLE CORP	012653101	S	10/15/12	$ 9,368.36	$ 7,332.47	$ 0.00	$ 0.00
	ALB		05/22/13	140.00			
Security Subtotal				**$ 9,368.36**	**$ 7,332.47**	**$ 0.00**	**$ 0.00**
ATWOOD OCEANICS INC	050095108	S	10/15/12	$ 9,710.78	$ 9,298 08	$ 0.00	$ 0.00
	ATW		01/15/13	200.00			
Security Subtotal				**$ 9,710.78**	**$ 9,298.08**	**$ 0.00**	**$ 0.00**

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

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INSTRUCTIONS FOR RECIPIENTS OF FORM 1099

1099-B: Proceeds from Broker Transactions

Brokers and barter exchanges must report proceeds from transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 8.

Recipient's identification number.
For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN) However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

Account number.
May show an account or other unique number the payer assigned to distinguish your account.

CUSIP number.
For broker transactions, may show the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number of the item reported.

Box 1a.
Shows the trade date of the sale or exchange For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting in boxes 9 through 12, no entry will be present.

Box 1b.
This box may be blank if box 6a is checked or if the securities sold were acquired on a variety of dates. For short sales, the date shown is the date you acquired the security delivered to close the short sale

Box 2a.
Shows the aggregate cash proceeds from transactions involving stocks, bonds, other debt obligations, commodities, or forward contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts are shown in parentheses This box does not include proceeds from regulated futures contracts The broker must indicate whether the sales price or the sales price less commissions (including transfer taxes) and option premiums was reported to the IRS Report this amount on Form 8949 or on Schedule D (whichever is applicable) as explained in the instructions for Schedule D

Box 2b.
If checked, you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in box 2a Do not report this loss on Form 8949 or Schedule D. The broker should advise you of any losses on a separate statement.

Box 3.
Shows the cost or other basis of securities sold. If box 6a is checked, box 3 may be blank. See the Form 8949 instructions, Schedule D instructions, or Pub 550 for details.

Box 4.
Shows backup withholding Generally, a payer must backup withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

Box 5.
Shows the amount of nondeductible loss in a wash sale transaction. For details on wash sales, see the Schedule D (Form 1040) instructions and Pub. 550.

Box 6a.
If checked, the securities sold were noncovered securities and boxes 1b, 1c, 3, and 5 may be blank Generally, a noncovered security means: a security other than stock, stock purchased before 2011; stock in most mutual funds and other regulated investment companies purchased before 2012; and stock purchased in or transferred to a dividend reinvestment plan before 2012.

Box 6b.
If checked, the basis in box 3 has been reported to the IRS If box 6b is checked on Form(s) 1099-B and NO adjustment is required, see the instructions for your Schedule D.

Box 8.
Shows a brief description of the item or service for which the proceeds or bartering income is being reported. For regulated futures contracts and forward contracts, "RFC" or other appropriate description may be shown For a corporation that had a reportable change in control or capital structure, this box may show the class of stock as C (common), P (preferred), or O (other)

Boxes 13-15.
Shows state income tax withheld

charles SCHWAB

Schwab One® Trust Account of
R FREEMAN & A WISDOM TTEE
ROSAMARY FOUNDATION A CHARITY
TR DTD 9/29/39 MGR:THE LONDON

Account Number
6749-6023

TAX YEAR 2013
FORM 1099 COMPOSITE

Taxpayer ID Number: 72-6024696

Date Prepared: February 7, 2014

Proceeds from Broker Transactions — 2013 (continued)

Form 1099-B

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No. 1545-0715)

1c-Type of gain or loss: Short-term (Report on Form 8949, Part I, with **Box A** checked)

SHORT-TERM HOLDING PERIOD

6b-Basis reported to IRS

COST BASIS IN THIS SECTION IS REPORTED TO THE IRS

8-Description	CUSIP Number / 1d-Stock or other symbol	**	1b-Date of acquisition / 1a-Date of sale or exchange		2a-Sales price of stocks, bonds, etc (less commissions and options premiums) / 1e-Quantity sold		3-Cost or other basis		5-Wash sale loss disallowed		4-Federal income tax withheld
CARMAX INC	143130102	S	10/15/12	$	10,171.69	$	7,884 91	$	0 00	$	0.00
	KMX		04/08/13		240 00						
Security Subtotal				$	**10,171.69**	$	**7,884.91**	$	**0.00**	$	0.00
ENERGIZER HOLDING INC	29266R108	S	10/15/12	$	12,797.11	$	9,463 42	$	0 00	$	0.00
	ENR		05/22/13		130 00						
Security Subtotal				$	**12,797.11**	$	**9,463.42**	$	**0.00**	$	0.00
HATTERAS FINANCIAL CORP	41902R103	S	10/15/12	$	7,408.98	$	10,698 74	$	0 00	$	0.00
	HTS		09/04/13		410.00						
Security Subtotal				$	**7,408.98**	$	**10,698.74**	$	**0.00**	$	0.00
HERSHEY COMPANY	427866108	S	10/15/12	$	8,521.91	$	7,021 90	$	0 00	$	0.00
	HSY		04/08/13		100 00						
HERSHEY COMPANY	427866108	S		$	218,943.90	$	167,257 51	$	0.00	$	0.00
	HSY		08/30/13		2,381 00						
Security Subtotal				$	**227,465.81**	$	**174,279.41**	$	**0.00**	$	0.00
KINDER MORGAN MGMT LLC	49455U100	S	10/15/12	$	10,009.89	$	8,446 37	$	0.00	$	0.00
	KMR		05/22/13		115 00						
Security Subtotal				$	**10,009.89**	$	**8,446.37**	$	**0.00**	$	0.00

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charles SCHWAB

Schwab One® Trust Account of
R FREEMAN & A WISDOM TTEE
ROSAMARY FOUNDATION A CHARITY
TR DTD 9/29/39 MGR:THE LONDON

Account Number
6749-6023

TAX YEAR 2013
FORM 1099 COMPOSITE

Taxpayer ID Number: 72-6024696

Date Prepared: February 7, 2014

Proceeds from Broker Transactions — 2013 (continued)

Form 1099-B

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No 1545-0715)

1c-Type of gain or loss Short-term (Report on Form 8949, Part I, with **Box A** checked)

SHORT-TERM HOLDING PERIOD

6b-Basis reported to IRS

COST BASIS IN THIS SECTION IS REPORTED TO THE IRS

8-Description	CUSIP Number / 1d-Stock or other symbol	**	1b-Date of acquisition / 1a-Date of sale or exchange	2a-Sales price of stocks, bonds, etc. (less commissions and options premiums) / 1e-Quantity sold	3-Cost or other basis	5-Wash sale loss disallowed	4-Federal income tax withheld
MATSON INC	57686G105 / MATX	S	10/15/12 / 04/09/13	$ 81,925.07 / 3,510 00	$ 73,875.67	$ 0 00	$ 0.00
Security Subtotal				**$ 81,925.07**	**$ 73,875.67**	**$ 0.00**	**$ 0.00**
MICREL INC	594793101 / MCRL	S	10/15/12 / 02/12/13	$ 52,326.95 / 5,200 00	$ 50,532 56	$ 0.00	$ 0.00
MICREL INC	594793101 / MCRL	S	10/15/12 / 04/09/13	$ 55,557.48 / 5,600 00	$ 54,419 68	$ 0 00	$ 0.00
Security Subtotal				**$ 107,884.43**	**$ 104,952.24**	**$ 0.00**	**$ 0.00**
MONTPELIER RE HLDGS LTDF	G62185106 / MRH	S	10/15/12 / 05/24/13	$ 182,282.94 / 7,300.00	$ 171,145.58	$ 0.00	$ 0.00
MONTPELIER RE HLDGS LTDF	G62185106 / MRH	S	/ 09/05/13	$ 65,439.17 / 2,606.00	$ 60,956 58	$ 0 00	$ 0.00
Security Subtotal				**$ 247,722.11**	**$ 232,102.16**	**$ 0.00**	**$ 0.00**
NU SKIN ENTERPRISES CL A	67018T105 / NUS	S	10/15/12 / 02/27/13	$ 90,300.83 / 2,250 00	$ 95,486 17	$ 0 00	$ 0.00
Security Subtotal				**$ 90,300.83**	**$ 95,486.17**	**$ 0.00**	**$ 0.00**
PRICESMART INC	741511109 / PSMT	S	10/15/12 / 05/22/13	$ 8,817.55 / 100 00	$ 7,977.07	$ 0.00	$ 0.00
Security Subtotal				**$ 8,817.55**	**$ 7,977.07**	**$ 0.00**	**$ 0.00**

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charles SCHWAB

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ROSAMARY FOUNDATION A CHARITY
TR DTD 9/29/39 MGR:THE LONDON

Account Number
6749-6023

TAX YEAR 2013
FORM 1099 COMPOSITE

Taxpayer ID Number: 72-6024696

Date Prepared: February 7, 2014

Proceeds from Broker Transactions — 2013 (continued)

Form 1099-B

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No 1545-0715)

1c-Type of gain or loss: Short-term (Report on Form 8949, Part I, with **Box A** checked.)

SHORT-TERM HOLDING PERIOD

6b-Basis reported to IRS

COST BASIS IN THIS SECTION IS REPORTED TO THE IRS

8-Description		CUSIP Number / 1d-Stock or other symbol	**	1b-Date of acquisition / 1a-Date of sale or exchange		2a-Sales price of stocks, bonds, etc. (less commissions and options premiums) / 1e-Quantity sold		3-Cost or other basis		5-Wash sale loss disallowed		4-Federal income tax withheld
STAPLES INC		855030102	S	10/15/12	$	141,742.27	$	105,758.66	$	0.00	$	0.00
		SPLS		10/14/13		9,481.00						
Security Subtotal					$	**141,742.27**	$	**105,758.66**	$	**0.00**	$	**0.00**
TENET HEALTHCARE NEW		88033G407	S	10/15/12	$	13,146 61	$	7,270 02	$	0.00	$	0.00
		THC		04/08/13		300.00						
Security Subtotal					$	**13,146.61**	$	**7,270.02**	$	**0.00**	$	**0.00**
UDR INC	REIT	902653104	S	10/15/12	$	46,659 14	$	45,738 92	$	0 00	$	0.00
		UDR		01/17/13		1,889 00						
UDR INC	REIT	902653104	S	10/15/12	$	40,133.85	$	39,152.91	$	0.00	$	0.00
		UDR		04/09/13		1,617 00						
Security Subtotal					$	**86,792.99**	$	**84,891.83**	$	**0.00**	$	**0.00**
VALUECLICK INC CONVERSAN	XXXN/C TO	92046N102	S	10/15/12	$	8,607.57	$	5,763 29	$	0 00	$	0.00
				05/22/13		330 00						
VALUECLICK INC CONVERSAN	XXXN/C TO	92046N102	S	10/15/12	$	42,983.10	$	35,068 72	$	0.00	$	0.00
				08/30/13		2,008.00						
VALUECLICK INC CONVERSAN	XXXN/C TO	92046N102	S	10/15/12	$	33,858.03	$	28,117.84	$	0.00	$	0.00
				09/03/13		1,610.00						
VALUECLICK INC CONVERSAN	XXXN/C TO	92046N102	S	10/15/12	$	8,004.59	$	6,671.44	$	0 00	$	0.00
				09/04/13		382 00						

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Taxpayer ID Number: 72-6024696

Date Prepared: February 7, 2014

Proceeds from Broker Transactions — 2013 (continued)

Form 1099-B

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No 1545-0715)

1c-Type of gain or loss: Short-term (Report on Form 8949, Part I, with **Box A** checked)

SHORT-TERM HOLDING PERIOD

6b-Basis reported to IRS

COST BASIS IN THIS SECTION IS REPORTED TO THE IRS

8-Description	CUSIP Number / 1d-Stock or other symbol	**	1b-Date of acquisition / 1a-Date of sale or exchange	2a-Sales price of stocks, bonds, etc. (less commissions and options premiums) / 1e-Quantity sold	3-Cost or other basis	5-Wash sale loss disallowed	4-Federal income tax withheld
VALUECLICK INC XXXN/C TO CONVERSAN	92046N102	S	12/10/12 11/13/13	$ 1,625.64 77 00	$ 1,503 04	$ 0.00	$ 0.00
Security Subtotal				$ **95,078.93**	$ **77,124.33**	$ **0.00**	$ **0.00**
Total Short-Term (Cost basis is reported to the IRS)				$ **1,321,171.29** C	$ **1,172,094.70** C		
Total Short-Term Sales Price of Stocks, Bonds, etc.				$ **1,321,171.29**	$ **1,172,094.70**		

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

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[redacted]

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Crescent Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED CAPITAL RESERVES				
Account Number: 0002272463 Current Yield: 0.00% Activity Ending: 12/31/13				
11/30/13	Opening Balance		58,167.03	58,167.03
12/03/13	Deposit	MONEY FUND PURCHASE	1,057.77	59,224.80
12/09/13	Withdrawal	MONEY FUND REDEMPTION	-1,127.57	58,097.23
12/11/13	Deposit	MONEY FUND PURCHASE	1,806.35	59,903.58
12/12/13	Deposit	MONEY FUND PURCHASE	206.70	60,110.28
12/17/13	Deposit	MONEY FUND PURCHASE	1,655.03	61,765.31
12/23/13	Deposit	MONEY FUND PURCHASE	1,514.78	63,280.09
12/26/13	Deposit	MONEY FUND PURCHASE	1,128.60	64,408.69
12/31/13	Deposit	MONEY FUND PURCHASE	380.00	64,788.69
12/31/13	**Closing Balance**			**$64,788.69**
Total All Money Market Funds				**$64,788.69**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
02/14/13	07/12/12	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	18.000	716.04	583.45	-132.59
02/14/13	07/19/12	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	247.000	10,281.87	8,006.24	-2,275.63
02/14/13	11/07/12	SELL First In First Out	CENTURYLINK INC COM Security Identifier. CTL	36.000	1,367.17	1,166.91	-200.26
02/14/13	07/12/12	SELL First In First Out	HEINZ H J COMPANY Security Identifier: HNZ	12.000	658.67	868.90	210.23
02/14/13	11/07/12	SELL First In First Out	HEINZ H J COMPANY Security Identifier. HNZ	27.000	1,553.31	1,955.02	401.71
06/05/13	11/07/12	SELL First In First Out	WINDSTREAM CORP COM Security Identifier: WIN	42.000	398.16	332.49	-65.67
Total Short Term					**$14,975.22**	**$12,913.01**	**-$2,062.21** GL

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term							
01/09/13	01/16/09 *	SELL First In First Out	BCE INC COM NEW ISIN 604 SHS Security Identifier: BCE	616.000	11,925.76	26,368.70	14,442.94
01/09/13	03/02/09 *	SELL First In First Out	BCE INC COM NEW ISIN 604 SHS Security Identifier: BCE	316.000	5,890.24	13,526.80	7,636.56
02/14/13	10/09/08 *	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	474.000	16,107 09	15,364.20	-742.89
02/14/13	04/09/10 *	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	316.000	11,324.84	10,242.80	-1,082.04
02/14/13	05/11/10 *	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	232.000	7,848.18	7,520.03	-328.15
02/14/13	01/26/11	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	75.000	3,242.10	2,431.04	-811.06
02/14/13	08/03/11	SELL First In First Out	CENTURYLINK INC COM Security Identifier. CTL	21.000	733.53	680.69	-52.84
02/14/13	10/11/11	SELL First In First Out	CENTURYLINK INC COM Security Identifier. CTL	259.000	8,683.91	8,395.21	-288.70
02/14/13	02/03/12	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	242.000	8,997.32	7,844.17	-1,153.15
02/14/13	02/09/12	SELL First In First Out	CENTURYLINK INC COM Security Identifier: CTL	30.000	1,135.47	972.42	-163.05
02/14/13	10/19/07 *	SELL First In First Out	HEINZ H J COMPANY Security Identifier: HNZ	264.000	12,220.30	19,115.81	6,895.51
02/14/13	11/09/07 *	SELL First In First Out	HEINZ H J COMPANY Security Identifier: HNZ	804.000	36,801.49	58,216.33	21,414.84
02/14/13	12/31/07 *	SELL First In First Out	HEINZ H J COMPANY Security Identifier: HNZ	135.000	6,318.00	9,775.13	3,457.13
02/14/13	01/26/11	SELL First In First Out	HEINZ H J COMPANY Security Identifier: HNZ	87.000	4,255.00	6,299.53	2,044.53
02/14/13	08/03/11	SELL First In First Out	HEINZ H J COMPANY Security Identifier. HNZ	27.000	1,380.51	1,955.03	574.52
02/14/13	02/09/12	SELL First In First Out	HEINZ H J COMPANY Security Identifier. HNZ	27.000	1,408.29	1,955.03	546.74
04/18/13	07/18/08 *	SELL First In First Out	GLAXOSMITHKLINE PLC Security Identifier. GSK	435.000	20,683.73	21,944.79	1,261.06
05/08/13	11/06/08 *	SELL First In First Out	ELI LILLY & CO COM Security Identifier: LLY	85.000	2,824.86	4,629.68	1,804.82
05/08/13	02/02/09 *	SELL First In First Out	ELI LILLY & CO COM Security Identifier: LLY	371.000	13,865.10	20,207.20	6,342.10

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Crescent
Capital Consulting, LLC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
05/08/13	10/08/09 *	SELL First In First Out	ELI LILLY & CO COM Security Identifier: LLY	357.000	11,955.93	19,444.67	7,488.74
06/05/13	10/03/07 *	SELL First In First Out	BRISTOL MYERS SQUIBB Security Identifier: BMY	455.000	13,400.06	21,052.48	7,652.42
06/05/13	10/19/07 *	SELL First In First Out	BRISTOL MYERS SQUIBB Security Identifier. BMY	511.000	15,162.65	23,643.56	8,480.91
06/05/13	06/07/07 *	SELL First In First Out	WINDSTREAM CORP COM Security Identifier: WIN	1,285.000	18,293 02	10,172 74	-8,120.28
06/05/13	12/31/07 *	SELL First In First Out	WINDSTREAM CORP COM Security Identifier: WIN	120.000	1,459.69	949.98	-509.71
06/05/13	01/26/11	SELL First In First Out	WINDSTREAM CORP COM Security Identifier. WIN	42.000	508.88	332.49	-176.39
06/05/13	08/03/11	SELL First In First Out	WINDSTREAM CORP COM Security Identifier: WIN	33.000	364.18	261.25	-102.93
06/05/13	02/09/12	SELL First In First Out	WINDSTREAM CORP COM Security Identifier. WIN	27.000	322.44	213.75	-108.69
07/08/13	10/19/07 *	SELL First In First Out	BRISTOL MYERS SQUIBB Security Identifier: BMY	357.000	10,593.08	15,721.77	5,128.69
07/08/13	12/31/07 *	SELL First In First Out	BRISTOL MYERS SQUIBB Security Identifier: BMY	132.000	3,529.67	5,813.09	2,283.42
07/08/13	02/13/08 *	SELL First In First Out	BRISTOL MYERS SQUIBB Security Identifier: BMY	151.000	3,572.66	6,649.83	3,077.17
09/13/13	01/26/11	SELL First In First Out	NATIONAL GRID PLC SP Security Identifier: NGG	164.000	7,217.48	9,628.79	2,411.31
09/17/13	03/02/09 *	SELL First In First Out	BCE INC COM NEW ISIN 604 SHS Security Identifier: BCE	269.000	5,014.16	11,339.15	6,324.99
12/04/13	01/26/11	SELL First In First Out	ASTRAZENECA PLC SPON Security Identifier: AZN	307.000	14,969.01	17,431.58	2,462.57
12/04/13	04/09/08 *	SELL First In First Out	VODAFONE GROUP PLC S W ISIN#US92857W2098 Security Identifier: VOD	474.000	15,058.79	17,412.02	2,353.23
Total Long Term					**$297,067.42**	**$397,511.74**	**$100,444.32** GL

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Total Short Term and Long Term					$312,042.64	$410,424.75	$98,382.11

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Please refer to the Your Account Information Section *in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method* is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your investment professional for additional information.

Electronic delivery of account communications can make managing your financial information easier; and tax documents are no exception. With anywhere, anytime access and the ability to download, then e-mail tax documents to your accountant, e-delivery is the convenient way to approach tax season! Enroll today and if you're enrolled for account statements, but not tax documents, simply click "Update Preferences" when you log in. For more information, please contact your investment advisor.

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Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
01/24/13	11/01/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	62.000	1,373.30	1,485.79	112.49
01/24/13	11/01/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	99.000	2,194.40	2,372.47	178.07
01/31/13	04/19/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	14.000	649 11	681.84	32.73
01/31/13	04/20/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	3 000	141.49	146.11	4.62
01/31/13	04/23/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	10.000	468.81	487.03	18.22
02/01/13	04/23/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	12.000	562.57	578.66	16.09
02/01/13	04/24/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	13.000	619.55	626.88	7.33
02/01/13	04/24/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	10.000	478.29	482.22	3.93
02/01/13	04/24/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	8.000	382.63	384.10	1.47
02/07/13	08/15/12	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	10.000	95.95	90.10	-5.85
02/08/13	08/15/12	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	207.000	1,986.17	1,872.76	-113.41
02/11/13	08/15/12	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	34.000	326.23	310.59	-15.64
02/21/13	04/24/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	1.000	47.83	49.79	1.96
02/21/13	04/25/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	9.000	435.73	448.06	12.33
02/22/13	04/25/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	30.000	1,452.43	1,486.67	34.24
02/22/13	04/25/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	4.000	193.66	199.63	5.97
02/25/13	04/10/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	33.000	447.04	514.79	67.75
02/25/13	04/25/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	10.000	484.14	489.93	5.79
02/25/13	04/26/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	7.000	340.20	342.95	2.75

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Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
02/25/13	04/26/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	3.000	145.97	146.97	1.00
02/26/13	04/26/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	1.000	48.66	48.43	-0.23
02/26/13	04/26/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	8.000	389.27	388.14	-1.13
02/26/13	04/26/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	9.000	437.92	435.95	-1.97
02/26/13	04/27/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	12.000	589.08	581.26	-7.82
02/27/13	04/27/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	5.000	245.45	240.79	-4.66
02/27/13	04/27/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	9.000	441.81	435.48	-6.33
02/28/13	07/17/12	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	16.000	1,280.82	1,066.01	-214.81
02/28/13	04/27/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	6.000	294.54	290.41	-4.13
02/28/13	04/27/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	9.000	441.81	432.14	-9.67
02/28/13	05/04/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	12.000	585.15	576.18	-8.97
02/28/13	05/04/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	9.000	438.41	432.14	-6.27
03/05/13	05/04/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	33.000	1,607.49	1,577.64	-29.85
03/05/13	05/30/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	4.000	192.64	191.23	-1 41
03/05/13	05/30/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	37.000	1,781.96	1,760.90	-21.06
03/05/13	05/31/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	7.000	337.38	333.14	-4.24

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
03/14/13	05/31/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	47.000	2,265.24	2,291.67	26.43
03/14/13	07/12/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	6.000	305.00	292.55	-12.45
03/14/13	07/13/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	15.000	773.69	731.38	-42.31
03/14/13	07/16/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	15.000	778.67	731.38	-47.29
03/14/13	07/20/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	10.000	510.09	487.59	-22.50
03/14/13	07/23/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	13.000	659.90	633.87	-26.03
03/14/13	07/24/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	16.000	814.47	780.14	-34.33
03/14/13	11/30/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	9.000	441.45	438.84	-2.61
03/15/13	11/30/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	15 000	735.75	732.34	-3.41
03/15/13	11/30/12	SELL First In First Out	POST PROPERTIES INC Security Identifier. PPS	11.000	539.55	537.28	-2.27
03/18/13	11/30/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	16.000	784.80	770.40	-14.40
03/18/13	11/30/12	SELL First In First Out	POST PROPERTIES INC Security Identifier: PPS	14.000	686.70	674.07	-12.63
03/27/13	10/17/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	10.000	800.04	833.16	33.12
03/27/13	10/18/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	47.000	3,844.58	3,915.85	71.27
03/27/13	10/18/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	19.000	1,563.55	1,583.00	19.45
03/27/13	10/18/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	5.000	404.68	416.58	11.90
03/27/13	10/19/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	16.000	1,304 93	1,333.06	28.13
04/05/13	04/10/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	40.000	541.86	690.04	148.18
04/05/13	04/10/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	146 000	1,977.81	2,518.44	540.63

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Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
04/05/13	04/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	16.000	219.25	275.99	56.74
04/09/13	04/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	52.000	712.58	903.08	190.50
04/09/13	04/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	133.000	1,819.32	2,309.80	490.48
04/09/13	05/22/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	164.000	2,238.77	2,848.17	609.40
04/09/13	09/04/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	30.000	435.63	521.01	85.38
04/09/13	09/05/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	77.000	1,119.44	1,337.25	217.81
04/09/13	09/05/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	82.000	1,190.52	1,424.09	233.57
04/09/13	09/06/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	30.000	444.15	521 01	76.86
04/09/13	09/06/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	12.000	176.45	208.40	31.95
04/09/13	09/06/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	30.000	445.26	521.00	75.74
04/09/13	10/24/12	SELL First In First Out	STARWOOD HOTELS & RE DWIDE INC COM Security Identifier: HOT	75.000	4,004.05	4,679.35	675.30
04/09/13	11/06/12	SELL First In First Out	STARWOOD HOTELS & RE DWIDE INC COM Security Identifier: HOT	74.000	3,916.07	4,616.96	700.89
04/09/13	11/07/12	SELL First In First Out	STARWOOD HOTELS & RE DWIDE INC COM Security Identifier: HOT	11.000	573.35	686.31	112.96
04/16/13	10/19/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	54 000	4,404 13	4,704 64	300.51
04/16/13	10/19/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	32.000	2,620.38	2,787.94	167.56
04/16/13	10/22/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	25.000	2,028.63	2,178.08	149.45

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
04/16/13	10/23/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	32.000	2,571.23	2,787.94	216.71
04/16/13	10/23/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	3.000	241.98	261.36	19.38
04/16/13	10/23/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	2.000	161.32	174.15	12.83
04/16/13	10/24/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	3.000	240.04	261.23	21.19
04/17/13	02/14/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	10.000	133.46	146.21	12.75
04/18/13	10/24/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	55.000	4,400.70	4,692.25	291.55
04/18/13	10/25/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	47.000	3,751.37	4,009.74	258.37
04/18/13	10/25/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	2.000	160.38	170.62	10.24
04/19/13	02/14/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier. BDN	22.000	293.62	323.93	30.31
04/19/13	02/14/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	56.000	747.40	830.32	82.92
04/19/13	02/15/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	43.000	574 37	637.57	63.20
04/19/13	02/19/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	79.000	1,060.02	1,171.35	111.33
04/19/13	02/20/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	51.000	691.11	756.19	65.08
04/19/13	02/20/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	134.000	1,805.80	1,986.84	181.04
04/19/13	02/20/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	24.000	324.60	355.85	31.25
04/19/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	137 000	1,810.14	2,031.32	221 18
04/19/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	4.000	53.01	59.30	6 29
04/23/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	9.000	119.28	133.38	14.10
04/23/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier BDN	11.000	145.78	163.07	17.29

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Investment Account Statement

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
04/23/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	3.000	39.61	44.47	4.86
04/23/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	25.000	330.06	370.42	40.36
04/24/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	42.000	554.50	622.05	67.55
04/25/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	18.000	237.64	268.48	30.84
04/25/13	02/21/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	41.000	541.30	610.03	68.73
04/25/13	02/25/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier. BDN	4.000	52.34	59.51	7.17
04/26/13	02/25/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	3.000	39 25	44.65	5.40
04/26/13	02/25/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	3.000	39.25	44.57	5.32
04/26/13	02/25/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	7.000	91.39	103.99	12 60
04/26/13	02/25/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	21.000	273.22	311.95	38.73
04/29/13	02/26/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier. BDN	4.000	52.46	59.42	6.96
04/29/13	02/26/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	14.000	183.77	207.96	24.19
04/30/13	02/26/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	26.000	341.30	387.69	46.39
05/01/13	02/26/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	13.000	170.65	193.39	22.74
05/02/13	02/26/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	26.000	341.29	389.88	48.59
05/02/13	02/27/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier: BDN	13.000	175.00	194.94	19.94

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
05/02/13	02/27/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier. BDN	3.000	39.87	44.99	5.12
05/02/13	02/28/13	SELL First In First Out	BRANDYWINE REALTY TR Security Identifier. BDN	22.000	302.07	329.90	27.83
05/08/13	10/25/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	11.000	882.12	960.65	78.53
05/08/13	10/26/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	29.000	2,308.14	2,532.63	224.49
05/08/13	10/26/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	6.000	475.29	523.99	48.70
05/08/13	10/26/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	33.000	2,612.26	2,881.95	269.69
05/08/13	10/31/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	4.000	319.34	349.33	29.99
05/09/13	10/31/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	28.000	2,235.37	2,418.44	183.07
05/10/13	10/31/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	11.000	878.18	947.25	69.07
05/10/13	11/01/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	7.000	564.85	602.80	37.95
05/10/13	11/07/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	13.000	1,029.07	1,119.48	90.41
05/10/13	11/07/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	9.000	711.68	775.03	63.35
05/13/13	11/07/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	6.000	474.45	518.55	44.10
05/13/13	11/08/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	28.000	2,235.25	2,419.91	184.66
05/13/13	11/16/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO 45 day(s) added to your holding period as a result of a wash sale.	4.000	303.67	345.70	42.03
05/13/13	11/16/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO 45 day(s) added to your holding period as a result of a wash sale.	24.000	1,819.84	2,074.22	254.38
05/14/13	11/16/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO 45 day(s) added to your holding period as a result of a wash sale.	4.000	303.31	347.30	43.99
05/14/13	11/16/12	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO 44 day(s) added to your holding period as a result of a wash sale.	18.000	1,379.44	1,562.86	183.42

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Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
05/14/13	01/24/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	8.000	677.40	694.61	17.21
05/14/13	01/24/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	6.000	508.05	518.26	10.21
05/15/13	01/24/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	23.000	1,947.51	2,008.28	60.77
05/15/13	01/29/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	6.000	513.23	523.90	10.67
05/15/13	01/29/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	7.000	599.55	611.21	11.66
05/16/13	11/01/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	15.000	332.49	439.17	106.68
05/16/13	11/01/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	3.000	66.45	87.84	21.39
05/16/13	01/29/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	10.000	856.50	875.55	19.05
05/17/13	11/01/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	9.000	199.35	264.15	64.80
05/17/13	11/02/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	23.000	516.75	675.04	158.29
05/17/13	01/29/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	10.000	856.50	873.97	17.47
05/17/13	01/30/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	10.000	851.55	873.96	22.41
05/20/13	11/02/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	36.000	808.83	1,059.80	250.97
05/20/13	11/02/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	46.000	1,032.27	1,354.18	321.91
05/20/13	11/05/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	39.000	871.01	1,148.11	277.10
05/22/13	01/30/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	13.000	1,107.02	1,126.79	19.77

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
05/22/13	01/30/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	17.000	1,448.79	1,473.50	24.71
05/23/13	01/30/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	45.000	3,835.05	3,782.98	-52.07
05/23/13	01/31/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier. VNO	28.000	2,368.11	2,353.86	-14.25
05/24/13	01/31/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	5.000	422.88	417.66	-5.22
05/24/13	02/01/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	19.000	1,622.08	1,587.10	-34.98
05/24/13	02/04/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	62.000	5,242.34	5,178.96	-63.38
05/24/13	02/04/13	SELL First In First Out	VORNADO RLTY TR SBI Security Identifier: VNO	36.000	3,067.36	3,007.14	-60.22
05/29/13	09/18/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	47.000	1,035.41	1,133.14	97.73
05/29/13	09/18/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	10.000	220.65	241.09	20.44
05/29/13	09/06/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	113.000	1,677.13	1,908.11	230.98
05/29/13	09/10/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	25.000	372.30	422.15	49.85
05/29/13	09/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	5.000	74.66	84.43	9.77
05/29/13	09/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	32.000	478.64	540.35	61.71
05/29/13	02/05/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	25.000	573.63	603.17	29.54
05/29/13	02/05/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	5.000	114.78	120.63	5.85
05/29/13	02/06/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	12.000	275.45	289.52	14.07
05/29/13	02/07/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	3.000	69.26	72.38	3.12
05/30/13	09/18/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	23.000	507.48	552.04	44.56
05/30/13	09/18/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	6.000	132.70	144.01	11.31

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
05/30/13	09/19/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	47.000	1,047.32	1,128.08	80.76
05/30/13	09/19/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	24.000	533 40	576.04	42.64
05/30/13	09/19/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	11.000	245.08	264.02	18.94
05/30/13	09/20/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	130.000	2,854.18	3,120.23	266.05
05/30/13	09/21/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	18.000	398.73	432 03	33.30
05/30/13	09/21/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	48.000	1,062.12	1,152 08	89.96
05/30/13	09/24/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	10.000	221.90	240.02	18.12
05/30/13	09/24/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	112.000	2,493.72	2,688.19	194.47
05/30/13	09/24/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	16.000	355.49	384.03	28.54
05/30/13	09/24/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	9.000	200.15	216 02	15.87
05/30/13	09/25/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	36.000	802.56	864.06	61.50
05/30/13	09/25/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	85.000	1,895.74	2,040.15	144.41
05/30/13	09/25/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	86.000	1,883.06	2,064.15	181.09
05/30/13	09/26/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	31 000	669.15	744.05	74.90
05/30/13	09/26/12	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	86.000	1,857.82	2,064.15	206.33
05/30/13	02/25/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	30 000	660 75	720.05	59.30

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
05/30/13	02/25/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	19.000	418.66	456.03	37.37
05/30/13	02/26/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	35.000	772.33	840.06	67.73
05/30/13	02/27/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	4.000	89.39	96.01	6.62
05/30/13	02/27/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	18.000	408.30	432.03	23.73
05/30/13	02/28/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	18.000	411.40	432.03	20.63
05/30/13	02/28/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	12.000	272.99	288.02	15.03
05/30/13	03/05/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	83.000	1,901.81	1,992.14	90.33
05/30/13	03/15/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	10.000	229.89	240.02	10.13
05/30/13	03/18/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	3.000	69.14	72.01	2.87
05/30/13	03/18/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	19.000	438.03	456.03	18.00
05/30/13	03/18/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	2.000	46.31	48.00	1.69
05/30/13	03/19/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	31.000	715.87	744.05	28.18
05/30/13	03/20/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier. CBL	30.000	695.80	720.05	24.25
05/30/13	03/21/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	4.000	93.79	96 01	2.22
05/30/13	03/21/13	SELL First In First Out	CBL & ASSOC PPTYS IN N#US1248301004 Security Identifier: CBL	58.000	1,362.71	1,392.11	29.40
06/03/13	02/07/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	21.000	484.84	487.14	2.30
06/03/13	02/08/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	29.000	673.68	672.72	-0.96
06/03/13	02/11/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	5.000	116.79	115.99	-0.80
06/03/13	02/11/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	33.000	770.96	765.51	-5.45

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Crescent
Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/03/13	02/12/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	39.000	915.39	904.69	-10.70
06/03/13	02/13/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	24.000	566.01	556.74	-9.27
06/03/13	02/13/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	4.000	94.48	92.79	-1.69
06/03/13	02/14/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	18.000	424.35	417.55	-6.80
06/03/13	02/15/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	3.000	71.02	69.59	-1.43
06/03/13	02/15/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	6.000	142.38	139.18	-3.20
06/03/13	02/19/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	28.000	663.82	649.52	-14.30
06/03/13	02/19/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	67 000	1,590.25	1,554.22	-36.03
06/03/13	02/20/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	76.000	1,798.36	1,762.99	-35.37
06/03/13	02/20/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	11.000	261.97	255.17	-6.80
06/03/13	02/25/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	6.000	138.42	139.18	0.76
06/03/13	02/25/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	3.000	69.06	69.59	0.53
06/03/13	02/25/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	30.000	683.95	695 92	11.97
06/03/13	02/26/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	38.000	873.67	881.50	7.83
06/03/13	02/27/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	32.000	746 13	742.31	-3.82
06/03/13	02/28/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	30.000	704.53	695.92	-8.61

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/03/13	02/28/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	5.000	116.50	115.99	-0.51
06/03/13	03/05/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	56.000	1,340.97	1,299.05	-41.92
06/03/13	03/08/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier. EQY	143.000	3,410.24	3,317.21	-93.03
06/03/13	03/11/13	SELL First In First Out	EQUITY ONE INC COM Security Identifier: EQY	73.000	1,740.69	1,693.42	-47.27
06/11/13	02/01/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	41.000	1,135.26	1,158.23	22.97
06/11/13	02/01/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	106.000	2,925.67	2,994.45	68.78
06/11/13	02/04/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	43.000	1,185.09	1,214 73	29.64
06/11/13	02/04/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	27.000	744.93	762.74	17.81
06/11/13	02/05/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	35.000	960.71	988.73	28.02
06/11/13	02/05/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	75.000	2,048.83	2,118.71	69.88
06/11/13	02/06/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	19.000	523.24	536.74	13.50
06/11/13	02/06/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	6.000	165.40	169.50	4.10
06/11/13	02/06/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	58.000	1,599.72	1,638.47	38.75
06/11/13	02/07/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	21.000	576.74	593.24	16.50
06/11/13	02/07/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	11 000	303.77	310.74	6.97
06/11/13	02/07/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	25.000	686.79	706.24	19.45
06/11/13	02/08/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	21.000	595.35	593.24	-2.11
06/11/13	02/14/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	13.000	376.38	367.24	-9.14
06/11/13	02/15/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	5.000	145.14	141.25	-3.89

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Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/11/13	02/15/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	10.000	289.81	282.49	-7.32
06/11/13	02/19/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	8.000	234.96	226.00	-8.96
06/11/13	02/20/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	10.000	296.51	282.49	-14.02
06/11/13	02/21/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	30.000	887.79	847.48	-40.31
06/11/13	02/22/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	14.000	416.59	395.49	-21.10
06/11/13	02/22/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	19.000	565.29	536.74	-28.55
06/11/13	02/25/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	29.000	866.09	819.24	-46.85
06/11/13	02/25/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	4.000	118.76	113.00	-5.76
06/11/13	02/25/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	20.000	590.86	564.99	-25.87
06/11/13	03/14/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier. AIV	3.000	91.07	84 75	-6.32
06/11/13	03/14/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	59.000	1,796.85	1,666.72	-130.13
06/11/13	03/15/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	5.000	153.63	141.25	-12.38
06/11/13	03/15/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	46.000	1,413.66	1,299.48	-114.18
06/11/13	03/18/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	55.000	1,674.04	1,553.72	-120.32
06/11/13	03/18/13	SELL First In First Out	APARTMENT INVT & MGM Security Identifier: AIV	17.000	516.89	480.24	-36.65
06/14/13	09/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	3.000	44.87	46 80	1.93

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/14/13	09/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	74.000	1,107.16	1,154.47	47.31
06/14/13	10/02/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	225.000	3,262.32	3,510.21	247.89
06/14/13	10/02/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	6.000	87.35	93.61	6.26
06/14/13	10/03/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	16.000	234.50	249.61	15.11
06/18/13	06/18/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	17.000	803.19	906.24	103.05
06/20/13	10/03/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	76.000	1,113.90	1,144.77	30.87
06/20/13	10/03/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	3.000	43.97	45.00	1.03
06/20/13	10/17/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	42.000	619.92	629.95	10.03
06/21/13	10/17/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	52.000	767.53	764.56	-2.97
06/21/13	10/18/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	13.000	193.81	191.14	-2.67
06/21/13	10/19/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	12.000	178.01	176.44	-1.57
06/21/13	10/22/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	21.000	308.69	308.77	0.08
06/21/13	10/22/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	10.000	148.04	147.03	-1.01
06/21/13	12/10/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	56.000	766.79	823.38	56.59
06/24/13	12/10/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	72.000	985.87	1,060.36	74.49
06/25/13	12/10/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	9.000	123.23	132.93	9.70
06/25/13	01/10/13	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	13.000	186.97	192.01	5.04
06/25/13	01/10/13	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	133.000	1,912.82	1,972.90	60.08
06/26/13	01/10/13	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	185.000	2,660.69	2,834.17	173.48

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
07/30/13	11/05/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	3.000	67.00	77.71	10.71
07/30/13	11/05/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	11.000	245.67	284.83	39.16
07/30/13	11/06/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	29.000	649 59	750.91	101.32
07/31/13	11/06/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	18.000	403.19	452.60	49.41
07/31/13	11/08/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	73.000	1,648.74	1,835.52	186.78
08/12/13	11/08/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	9.000	203.27	221.12	17.85
08/12/13	11/16/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	170.000	3,755.08	4,176.78	421.70
08/12/13	11/30/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	122.000	2,735.00	2,997.46	262.46
08/16/13	11/30/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	31.000	694.96	706.89	11.93
08/19/13	11/30/12	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	141.000	3,160.93	3,138.93	-22.00
08/19/13	02/15/13	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	15.000	373.38	333 93	-39.45
08/19/13	02/19/13	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	127.000	3,150.02	2,827.26	-322.76
09/18/13	01/15/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	1.000	64 92	64.38	-0.54
09/18/13	01/15/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	30.000	1,947.59	1,880.32	-67.27
09/18/13	01/15/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	10.000	649.19	647.26	-1.93
09/18/13	01/16/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	18.000	1,170.88	1,165.08	-5.80

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
09/20/13	01/16/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	18.000	1,170.88	1,138.47	-32.41
09/23/13	01/16/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	1.000	65.05	62.90	-2.15
09/23/13	01/17/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	17.000	1,112.53	1,069.32	-43.21
09/24/13	01/17/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	14.000	916.20	878.33	-37.87
09/24/13	01/17/13	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	3.000	196.33	188.14	-8.19
09/25/13	01/17/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	6.000	392.65	376.53	-16.12
09/25/13	01/17/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	6.000	393.47	376.52	-16.95
10/09/13	05/16/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	12.000	647.79	486.41	-161.38
10/09/13	05/16/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	17.000	917.69	685.08	-232.61
10/09/13	05/16/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	19.000	1,025.66	766.33	-259.33
10/09/13	05/17/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	21.000	1,139.57	847.00	-292.57
10/09/13	02/19/13	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	117.000	2,901.98	2,736.92	-165.06
10/10/13	05/17/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	1.000	54.27	40.55	-13.72
10/10/13	02/19/13	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	38.000	942.53	908 15	-34.38
10/10/13	02/20/13	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	99.000	2,475.99	2,365.97	-110.02
10/10/13	02/22/13	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier: SNH	39.000	965.25	932.04	-33.21
10/11/13	05/17/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	6.000	325.59	245.61	-79.98
10/11/13	02/22/13	SELL First In First Out	SENIOR HSG PPTYS TR Security Identifier. SNH	119.000	2,945 25	2,852.68	-92.57
10/17/13	05/17/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	23.000	1,248.10	972.08	-276.02

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
10/17/13	05/17/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	1.000	54.27	42.18	-12.09
10/18/13	01/17/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	35.000	2,295.22	2,295.30	0.08
10/18/13	02/20/13	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	36.000	2,506.93	2,360.88	-146.05
10/21/13	11/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	11.000	610.48	604.89	-5.59
10/21/13	11/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	2.000	111.00	109.46	-1.54
10/21/13	11/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier. EQR	5.000	277.49	273.66	-3.83
10/22/13	11/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	46.000	2,552.91	2,552.11	-0.80
10/22/13	11/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	5.000	277.49	276.42	-1.07
10/24/13	11/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	25.000	1,387.45	1,352.54	-34.91
10/24/13	11/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	63.000	3,496.37	3,399 10	-97.27
10/24/13	04/09/13	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier. EQR	98.000	5,704.93	5,287.50	-417.43
10/24/13	04/09/13	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	5.000	291.07	269.52	-21.55
10/25/13	04/09/13	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	14.000	814.99	758.87	-56.12
10/25/13	04/09/13	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	90.000	5,239.22	4,922.93	-316.29
10/25/13	04/09/13	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	7.000	407.50	383.24	-24.26
10/28/13	05/17/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	14.000	759.71	597.72	-161.99

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
10/29/13	05/22/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	38.000	2,108.75	1,602.77	-505.98
10/30/13	05/22/13	SELL First In First Out	HCP INC COM Security Identifier. HCP	6.000	332.96	253.58	-79.38
10/30/13	05/22/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	65.000	3,607.08	2,751.22	-855.86
11/18/13	05/22/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	20.000	1,109.87	795.71	-314.16
11/19/13	05/22/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	17.000	943.39	664.12	-279.27
11/19/13	05/22/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	55 000	2,997.78	2,148.63	-849.15
11/20/13	05/22/13	SELL First In First Out	HCP INC COM Security Identifier. HCP	34.000	1,853.18	1,342 38	-510.80
11/20/13	05/23/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	17.000	897.83	671.19	-226.64
11/22/13	05/23/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	18.000	950.65	686.77	-263.88
11/22/13	05/23/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	6.000	316.88	229.92	-86.96
11/22/13	08/13/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	155.000	6,393.59	5,939.52	-454.07
11/25/13	08/13/13	SELL First In First Out	HCP INC COM Security Identifier: HCP	53.000	2,186.20	2,006.16	-180.04
Total Short Term					**$319,107.51**	**$324,706.76**	**$5,599.25** GL
Long Term							
01/11/13	10/06/09 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	27.000	231.21	248.10	16.89
01/11/13	10/08/09 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	104 000	877.18	955.63	78.45
01/11/13	10/08/09 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	59 000	497.64	541.31	43.67
01/11/13	10/08/09 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier DRH	7.000	59.04	64.53	5 49
01/11/13	08/06/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	3.000	30.78	50.11	19.33
01/11/13	08/06/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier. HST	153.000	1,569.95	2,551.44	981.49

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/11/13	10/06/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	73.000	840.34	1,217.36	377.02
01/14/13	10/08/09 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	16.000	134.95	147.67	12.72
01/14/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	124.000	1,112.19	1,144.42	32.23
01/15/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	13.000	116.60	119.59	2.99
01/15/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	3.000	26.91	27.53	0.62
01/15/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	6.000	53.82	55.23	1.41
01/15/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	5.000	44.85	45.87	1.02
01/15/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	48.000	430.52	441.82	11.30
01/15/13	08/18/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	47.000	2,060.75	2,899.09	838.34
01/16/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	28.000	251.14	255.52	4.38
01/16/13	08/18/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier. HCN	12.000	526.15	737.80	211.65
01/16/13	08/18/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	21.000	920.76	1,289.46	368.70
01/17/13	01/06/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	32.000	287.02	293.70	6.68
01/17/13	01/08/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	38.000	344.66	348.77	4.11
01/17/13	01/08/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	61.000	553.26	560.02	6.76
01/17/13	08/18/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	2.000	87.69	124.08	36.39

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/17/13	08/18/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	11.000	482.30	680.66	198.36
01/17/13	08/18/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	39 000	1,709.98	2,421.73	711.75
01/17/13	09/21/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier. HCN	7.000	320.81	434.67	113.86
01/18/13	01/08/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	20.000	181.40	183.86	2.46
01/18/13	02/03/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	11 000	104.47	101.12	-3.35
01/18/13	02/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	16.000	133.14	147.08	13.94
01/18/13	02/24/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	11.000	313.85	788.38	474.53
01/18/13	08/06/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	35.000	1,564.46	2,508.47	944.01
01/22/13	02/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	84.000	699.00	777 13	78.13
01/22/13	08/06/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	22.000	983.37	1,569.34	585.97
01/23/13	02/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	60.000	499.29	555.19	55.90
01/23/13	08/06/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	22.000	983.37	1,555.24	571.87
01/24/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	20.000	1,186.22	1,588.96	402.74
01/24/13	01/19/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	29.000	2,624.10	3,145.94	521.84
01/24/13	02/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	52.000	432.71	484.38	51.67
01/24/13	02/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	23.000	191.39	213.74	22.35
01/24/13	08/06/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	5.000	223.50	351.95	128.45
01/24/13	08/06/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	15.000	670.48	1,052.27	381 79
01/24/13	09/01/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	4.000	167.51	280.60	113.09

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/24/13	09/01/09 •	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	15.000	628.17	1,052.07	423.90
01/29/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	4.000	237.24	315.27	78.03
01/29/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	17.000	1,008.28	1,338.63	330.35
01/29/13	01/19/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	13.000	1,176.32	1,414.05	237.73
01/29/13	01/19/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	5.000	450.64	543.86	93.22
01/29/13	11/02/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	422.000	2,099.45	3,017.23	917.78
01/29/13	11/02/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	26.000	130.54	185.90	55.36
01/29/13	11/03/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	15.000	74.40	107 24	32.84
01/29/13	11/03/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	24.000	119.05	171.76	52.71
01/29/13	12/16/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	92.000	443.04	658.40	215.36
01/29/13	02/12/10 •	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	95.000	790.54	879.91	89.37
01/29/13	10/12/10 •	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	105.000	1,081.10	972.54	-108.56
01/29/13	09/01/09 •	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	30.000	1,256.34	2,131.44	875.10
01/30/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	32.000	1,897.94	2,478.63	580.69
01/30/13	01/19/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	2.000	180 25	215.33	35.08
01/30/13	02/15/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	14.000	1,339.66	1,507.34	167.68

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/30/13	12/16/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	147.000	707.91	1,034.09	326.18
01/30/13	12/19/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	136.000	661.71	956.71	295.00
01/30/13	12/20/11	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	67.000	327.25	471.32	144.07
01/30/13	01/10/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	140.000	735.97	984.85	248.88
01/30/13	01/11/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	152.000	810.36	1,069.26	258.90
01/30/13	01/12/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	63.000	337.48	443.18	105.70
01/30/13	10/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	2.000	20.59	18.46	-2.13
01/30/13	10/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	102.000	1,050.21	933.11	-117.10
01/30/13	09/01/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	1.000	41.88	70.15	28.27
01/30/13	10/08/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier. DLR	29.000	1,329.88	2,034.31	704 43
01/31/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier. AMT	52.000	3,084.16	3,958.79	874.63
01/31/13	02/15/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	15.000	1,435.36	1,586.88	151.52
01/31/13	02/22/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	17.000	1,606.62	1,798.47	191.85
01/31/13	10/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	27.000	278.00	245.69	-32.31
01/31/13	10/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier. DRH	90.000	926.65	819.64	-107.01
01/31/13	10/08/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier. DLR	86.000	3,943.80	5,895.16	1,951.36
01/31/13	01/25/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	53.000	2,753.78	2,946.02	192.24
01/31/13	01/25/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	24.000	1,247.00	1,346.52	99.52
01/31/13	10/05/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	138.000	3,762.08	5,498.12	1,736.04

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/31/13	10/05/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	38.000	1,035.94	1,509.13	473.19
01/31/13	07/13/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	53.000	1,293.20	1,272 69	-20.51
01/31/13	07/13/11	SELL First In First Out	UDR INC COM Security Identifier. UDR	132.000	3,421.33	3,169 73	-251.60
02/01/13	04/21/10 *	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	12.000	1,152.87	1,542.05	389.18
02/01/13	04/21/10 *	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	7.000	672.51	896.26	223.75
02/01/13	04/21/10 *	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	5.000	480.36	643.43	163.07
02/01/13	04/21/10 *	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	34.000	3,266.45	4,287.50	1,021.05
02/01/13	04/29/10 *	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	17.000	1,788.40	2,143.75	355.35
02/01/13	06/11/10 *	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	44.000	4,464.41	5,548.53	1,084.12
02/01/13	01/19/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	65.000	7,333 28	8,196 69	863.41
02/01/13	01/26/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	5.000	575.47	630.51	55.04
02/01/13	01/26/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	26.000	2,987.99	3,278.69	290.70
02/01/13	02/22/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	19.000	1,795.63	2,007.50	211.87
02/01/13	10/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	58.000	597.18	528.86	-68.32
02/04/13	01/26/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	3.000	344.77	374.48	29.71
02/04/13	01/27/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	19.000	2,198.28	2,371.72	173.44

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
02/04/13	03/04/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	25.000	2,904.61	3,120.69	216.08
02/04/13	03/16/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	34.000	3,924.82	4,244.14	319.32
02/04/13	03/22/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	10.000	1,180.58	1,248.27	67.69
02/04/13	03/23/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	49.000	5,668.76	6,116.55	447.79
02/04/13	03/29/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	24.000	2,828.97	2,995.86	166.89
02/04/13	04/14/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	30.000	3,583.85	3,744.83	160.98
02/04/13	11/04/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	2.000	255.53	249.65	-5.88
02/04/13	10/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	40.000	411.84	362.25	-49.59
02/05/13	10/12/10 *	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	6.000	61.78	54.03	-7.75
02/05/13	03/02/11	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	5.000	58.15	45.02	-13.13
02/05/13	03/02/11	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	32.000	372.19	290.03	-82.16
02/05/13	03/03/11	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	81.000	955.29	734.14	-221.15
02/06/13	03/03/11	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	80.000	943.50	722.07	-221.43
02/07/13	03/03/11	SELL First In First Out	DIAMONDROCK HOSPITAL Security Identifier: DRH	130.000	1,533.18	1,171.27	-361.91
02/14/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	62.000	3,677.27	4,565.98	888.71
02/14/13	10/08/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier. DLR	14.000	642.01	917.65	275.64
02/14/13	10/26/09 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	61.000	2,821.96	3,998.32	1,176.36
02/14/13	04/23/10 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier. DLR	10.000	592.06	655.46	63.40
02/14/13	10/18/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	57.000	560.86	911.89	351.03

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Crescent
Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
02/14/13	10/18/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	211 000	2,183.46	3,375.58	1,192.12
02/15/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	60.000	3,558.65	4,447.89	889.24
02/15/13	04/23/10 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier. DLR	31.000	1,835.38	1,997.58	162.20
02/15/13	10/18/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	98.000	1,014.12	1,549.72	535.60
02/19/13	04/23/10 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier. DLR	5.000	296.03	319.83	23.80
02/19/13	11/11/10 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	20.000	1,082.16	1,279.31	197.15
02/19/13	10/18/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	10.000	103.48	159.64	56.16
02/19/13	10/18/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	46.000	476.02	733 40	257.38
02/19/13	12/16/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	100.000	1,138.94	1,594.35	455.41
02/19/13	12/19/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	23.000	262.64	366.70	104.06
02/20/13	09/21/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier. HCN	73.000	3,345.59	4,692.01	1,346.42
02/20/13	10/06/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	65.000	3,062.24	4,177.81	1,115.57
02/22/13	12/19/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	13.000	148.45	202.71	54.26
02/22/13	12/19/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	24.000	274.07	373.88	99.81
02/22/13	12/20/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	5.000	58.61	77.89	19.28
02/22/13	12/21/11	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	22 000	259.18	342 72	83 54

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
02/22/13	01/11/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier. DRE	38.000	468.98	591.98	123.00
02/22/13	01/12/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	50.000	617 36	778.92	161.56
02/22/13	01/13/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	22.000	273.07	342.72	69.65
02/22/13	01/26/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	161.000	2,119.23	2,508.11	388.88
02/22/13	01/26/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	13.000	171.12	203.87	32.75
02/22/13	02/14/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	127.000	1,726.18	1,991.64	265.46
02/25/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	19.000	1,126.90	1,416.69	289.79
02/25/13	01/03/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	21.000	1,245.53	1,563.14	317.61
02/25/13	01/04/12	SELL First In First Out	AMERICAN TOWER REIT Security Identifier: AMT	95 000	5,660.54	7,071.32	1,410.78
02/25/13	02/22/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	8.000	756.05	837.64	81.59
02/25/13	02/14/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	118.000	1,603.85	1,846.44	242.59
02/25/13	02/14/12	SELL First In First Out	DUKE REALTY CORP COM Security Identifier: DRE	13.000	176.70	202.79	26 09
02/25/13	03/03/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	42.000	641.44	815.59	174.15
02/25/13	03/24/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	37.000	561.48	718.49	157.01
02/25/13	03/24/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	37.000	561.48	715.14	153.66
02/26/13	02/22/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	21.000	1,984.65	2,186.96	202.31
02/26/13	02/22/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	3.000	283.52	312.31	28.79
02/26/13	11/11/10 •	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	40.000	2,164.32	2,649.44	485.12
02/26/13	03/24/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	114.000	1,729.97	2,189.50	459.53

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Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
02/27/13	02/22/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	12.000	1,134.08	1,250.90	116.82
02/27/13	01/12/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	129.000	691.03	937.18	246.15
02/27/13	01/12/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	2.000	10.73	14.53	3.80
02/27/13	01/13/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	72.000	386.79	523.08	136.29
02/27/13	01/13/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	13.000	68.99	94.44	25.45
02/27/13	01/17/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	1.000	5.49	7.26	1.77
02/27/13	11/11/10 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier. DLR	6.000	324.65	396.26	71.61
02/27/13	03/24/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	66.000	1,001.57	1,272.41	270.84
02/27/13	10/05/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	26.000	708.80	1,004.49	295.69
02/27/13	10/05/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	45.000	1,226.76	1,742.36	515.60
02/28/13	02/22/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	3.000	283.52	311.82	28.30
02/28/13	08/01/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	23.000	2,443.19	2,390.60	-52 59
02/28/13	09/29/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	4.000	368.81	415.76	46.95
02/28/13	01/17/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	234.000	1,285.79	1,701.77	415.98
02/28/13	01/18/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	31.000	172.51	225.45	52.94
02/28/13	11/11/10 *	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	46.000	2,488.97	3,064.79	575.82

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
02/28/13	06/13/11	SELL First In First Out	DIGITAL RLTY TR INC Security Identifier: DLR	30.000	1,859.77	1,998.78	139.01
02/28/13	10/05/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier. PLD	3.000	81.78	116.33	34.55
02/28/13	10/05/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	46.154	1,258.22	1,799.12	540.90
02/28/13	10/12/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	11.846	332.34	461.79	129.45
03/08/13	06/03/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	15.000	562.59	1,080.34	517.75
03/11/13	06/03/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	12.000	450.07	862.39	412.32
03/11/13	06/03/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	7.000	262.54	503 21	240.67
03/12/13	06/03/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	7.000	262.55	503.89	241.34
03/13/13	06/03/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	14.000	525.09	1,007.69	482.60
03/14/13	06/03/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	2.000	75.01	143.57	68.56
03/14/13	06/03/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	8.000	300.05	575.28	275.23
03/14/13	07/17/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	2.000	68.24	143.82	75.58
03/15/13	07/17/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	33.000	1,125.95	2,359 52	1,233.57
03/15/13	03/24/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	12.000	182.10	238.43	56.33
03/15/13	04/26/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	35.000	564.31	695.44	131.13
03/15/13	04/26/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	9.000	145.11	178.60	33.49
03/15/13	02/02/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	52.000	1,938.49	2,786.77	848.28
03/18/13	07/17/09 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	21.000	716.51	1,492.50	775.99
03/18/13	04/26/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	64.000	1,031.87	1,266.49	234.62

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Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
03/18/13	04/27/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	93.000	1,499.31	1,840.36	341.05
03/18/13	02/02/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	32.000	1,192.91	1,695.80	502.89
03/18/13	03/24/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	15.000	533.31	794.91	261.60
03/19/13	04/27/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	15.000	241.83	297.79	55.96
03/19/13	07/18/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	30.000	489.61	595.57	105.96
03/19/13	03/24/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	9.000	319.99	473.16	153.17
03/20/13	03/24/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	10.000	355.54	525.93	170.39
03/21/13	03/24/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	10.000	355.54	525.63	170.09
03/22/13	03/24/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	5.000	177.77	262.87	85.10
03/22/13	03/24/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	21.000	746.65	1,102.37	355.72
03/22/13	04/06/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	6.000	225.06	314.96	89.90
03/25/13	04/06/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	47.000	1,762.97	2,454.63	691.66
03/25/13	09/30/11	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	63.000	1,925.13	3,290.25	1,365 12
03/25/13	01/27/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier KRC	60.000	2,494.46	3,133.56	639.10
03/27/13	07/26/11	SELL First In First Out	HCP INC COM Security Identifier: HCP	9.000	329.72	443.20	113.48
03/27/13	07/26/11	SELL First In First Out	HCP INC COM Security Identifier. HCP	38.000	1,392.17	1,874.26	482.09

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
03/27/13	08/01/11	SELL First In First Out	HCP INC COM Security Identifier: HCP	44.000	1,499.57	2,170.19	670.62
03/28/13	08/01/11	SELL First In First Out	HCP INC COM Security Identifier. HCP	13.000	443.06	644 72	201.66
03/28/13	08/01/11	SELL First In First Out	HCP INC COM Security Identifier. HCP	71.000	2,419.76	3,532.24	1,112.48
04/01/13	01/12/11	SELL First In First Out	RAYONIER INC COM Security Identifier: RYN	60 000	2,277.08	3,535.44	1,258 36
04/05/13	01/27/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	5.000	207.87	264.14	56.27
04/05/13	01/27/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	3.000	124.72	158.74	34.02
04/05/13	10/18/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	10 000	162.38	256.14	93.76
04/05/13	11/22/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier. PEB	5.000	86.67	128.07	41 40
04/05/13	11/22/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	7.000	121.34	179.54	58.20
04/08/13	01/27/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	16.000	665.20	849.86	184.66
04/08/13	01/31/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	26.000	1,056.09	1,381.02	324.93
04/08/13	01/31/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	38.000	1,549.52	2,018.42	468.90
04/08/13	02/06/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	7.000	297.27	371.82	74.55
04/09/13	01/18/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	473.000	2,632.15	3,433.89	801.74
04/09/13	01/19/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	81.000	449.76	588.05	138.29
04/09/13	10/12/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier. PLD	41.722	1,170.47	1,657.64	487.17
04/09/13	11/18/10 *	SELL First In First Out	PROLOGIS INC COM Security Identifier: PLD	201.326	5,985.51	7,998.90	2,013.39
04/09/13	01/06/11	SELL First In First Out	PROLOGIS INC COM Security Identifier. PLD	17.952	590.67	713.25	122.58
04/10/13	01/19/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	53.000	294.29	383.93	89.64

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
04/10/13	01/30/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	255.000	1,409.46	1,847.20	437.74
04/10/13	07/18/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	86.000	1,403.56	1,793.81	390.25
04/10/13	07/21/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	85.000	1,468.02	1,772.95	304.93
04/10/13	07/25/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	10.000	171.84	208.58	36.74
04/10/13	10/13/11	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	329.000	4,136.32	6,862.35	2,726.03
04/10/13	02/17/12	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	4.000	67.44	83.43	15.99
04/12/13	07/13/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	38.000	984.93	944.71	-40.22
04/12/13	08/03/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	160.000	4,037.97	3,977.75	-60.22
05/06/13	07/17/09 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	18.000	279.49	1,278.52	999.03
05/14/13	01/25/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier. EQR	116.000	6,027.15	6,870.22	843.07
05/15/13	01/25/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	68.000	3,533.16	4,022.03	488.87
05/15/13	01/19/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	46.387	2,130.36	3,771.06	1,640.70
05/15/13	01/21/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	42.613	2,280.53	3,464.21	1,183.68
05/16/13	01/21/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	33.000	1,766.08	2,684.12	918.04
05/16/13	01/21/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	39.000	2,087.18	3,163 60	1,076.42
05/17/13	01/21/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	47.000	2,515.32	3,834.54	1,319 22

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
05/20/13	01/21/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	62.387	3,338.81	5,134.08	1,795.27
05/20/13	01/28/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	53.000	2,897.08	4,361.57	1,464.49
05/20/13	01/31/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	5.000	276.83	411.47	134.64
05/20/13	02/11/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	117.000	6,439.07	9,628.38	3,189.31
05/20/13	03/24/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	69.221	3,515.03	5,696.45	2,181.42
05/20/13	04/29/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	0 392	21.80	32.26	10 46
05/21/13	01/06/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	56.000	3,487.95	4,313.87	825.92
05/21/13	01/12/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	13.000	818.80	1,001.43	182.63
05/21/13	11/28/11	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	14.000	231.10	415.80	184.70
05/21/13	01/17/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier. HR	19.000	358.63	564.30	205.67
05/21/13	01/18/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	28.000	532.24	831.60	299.36
05/21/13	01/18/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier. HR	2.000	37.97	59.40	21.43
05/21/13	01/19/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	36.000	694.30	1,069.21	374.91
05/21/13	01/20/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	14.000	271.51	415.80	144.29
05/21/13	01/20/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	42.000	815.06	1,247 41	432.35
05/21/13	01/23/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	26.000	512.92	772.20	259.28
05/21/13	01/24/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	29.000	580.10	861.31	281.21
05/22/13	01/12/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	3.000	188.95	226.13	37.18
05/22/13	01/12/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	5.000	314.92	373.60	58.68

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Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
05/22/13	01/22/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	16.000	997.05	1,195.53	198.48
05/29/13	07/17/09 *	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	20.000	247.98	528.86	280.88
05/29/13	01/22/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	24.000	1,495.57	1,692.33	196.76
05/29/13	04/06/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	20.000	1,430.08	1,410.28	-19.80
05/29/13	02/23/09 *	SELL First In First Out	ESSEX PROPERTY TRUST Security Identifier: ESS	55.000	2,909.53	8,860.35	5,950.82
05/29/13	02/17/12	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier: GGP	133.000	2,242.35	2,733.26	490.91
05/29/13	03/22/12	SELL First In First Out	GENERAL GROWTH PPTYS OM Security Identifier. GGP	31.000	508.72	637.08	128.36
05/29/13	01/24/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier. HR	5.000	100.02	132.97	32.95
05/29/13	01/25/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	1.000	20.40	26.60	6.20
05/29/13	02/06/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	28.000	1,189.09	1,529.50	340.41
05/29/13	07/17/09 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	36.000	558.97	2,347.04	1,788.07
05/29/13	08/03/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	107.000	2,700.39	2,624.18	-76.21
05/29/13	08/04/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	31.000	775.97	760.28	-15.69
05/29/13	08/10/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	14.000	327.89	343.35	15.46
05/29/13	04/29/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	49.608	2,759.22	3,582.31	823.09
05/29/13	05/05/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	28.000	1,551.37	2,021.94	470.57

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
05/29/13	05/05/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	21.000	1,162 08	1,516.46	354.38
05/29/13	05/23/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	34 392	1,874 65	2,483.52	608.87
05/30/13	07/17/09 *	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	46.000	570.34	1,202.19	631.85
05/30/13	10/27/09 *	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	193.000	3,102.11	5,043.99	1,941.88
05/30/13	04/06/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	12.000	858.05	845.61	-12.44
05/30/13	04/28/10 *	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	48.000	3,473.28	3,382.44	-90.84
05/30/13	05/06/11	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	64.000	4,846.95	4,509.93	0.00 -337.02 3
05/30/13	07/28/11	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	36.000	2,955.08	2,536.83	-418.25
05/30/13	07/29/11	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	19.000	1,554.99	1,338.88	-216.11
05/30/13	08/10/11	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	45.000	3,078.80	3,171.04	92.24
05/30/13	10/14/11	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier. ARE	50.000	3,179.66	3,523.38	343.72
05/30/13	05/14/12	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	17.000	1,260.55	1,197.95	-62.60
05/30/13	05/15/12	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	4.000	291.67	281.87	-9.80
05/30/13	05/22/12	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE	13.000	905.44	916.08	10.64
05/30/13	05/08/13	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE Your lot has been adjusted due to a wash sale for more than one year.	12.000	962.90	845.61	-117.29
05/30/13	05/09/13	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE Your lot has been adjusted due to a wash sale for more than one year.	22.000	1,769.18	1,550.29	-218.89
05/30/13	05/10/13	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE Your lot has been adjusted due to a wash sale for more than one year.	11.000	885.70	775.14	-110.56

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
05/30/13	05/13/13	SELL First In First Out	ALEXANDRIA REAL ESTA S INC COM Security Identifier: ARE Your lot has been adjusted due to a wash sale for more than one year.	19.000	1,533.02	1,338.89	-194.13
05/30/13	01/25/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier. HR	49.000	999.64	1,305.55	305.91
05/30/13	01/25/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	16.000	324.70	426 30	101.60
05/30/13	02/16/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	4.000	84.07	106.58	22.51
05/30/13	02/17/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	24.000	501.05	639.45	138.40
05/30/13	02/21/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	76.000	1,559.12	2,024.94	465.82
05/30/13	02/22/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	39.000	793.41	1,039.11	245.70
05/30/13	03/16/12	SELL First In First Out	HEALTHCARE RLTY TR I Security Identifier: HR	10.000	208.30	266.44	58.14
05/30/13	02/06/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	14.000	594.54	754.03	159 49
05/30/13	03/02/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	28.000	1,229.38	1,508.05	278.67
05/30/13	03/05/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	28.000	1,237.44	1,508.05	270.61
05/30/13	03/06/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	2.000	87.82	107.72	19.90
05/30/13	03/06/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	27.000	1,185.55	1,470.74	285.19
06/04/13	02/23/09 *	SELL First In First Out	ESSEX PROPERTY TRUST Security Identifier: ESS	5 000	264.50	784.94	520.44
06/04/13	02/25/09 *	SELL First In First Out	ESSEX PROPERTY TRUST Security Identifier: ESS	36.000	1,969.64	5,651.57	3,681.93

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/11/13	10/27/09 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier. AKR	4.000	64 29	104.19	39.90
06/11/13	03/06/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	8.000	351.28	416.37	65.09
06/11/13	11/22/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	4.000	69 34	102.24	32.90
06/12/13	10/27/09 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	3.000	48.22	77.35	29.13
06/12/13	04/29/10 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier. AKR	2.000	38.93	51.57	12.64
06/12/13	04/30/10 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	67.000	1,302 38	1,727.58	425.20
06/12/13	04/30/10 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier. AKR	10.000	192.77	257.85	65.08
06/12/13	11/15/10 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier. AKR	11.000	213.13	283.64	70 51
06/12/13	11/15/10 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	3.000	58.13	77.54	19.41
06/12/13	03/06/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	26.000	1,141.64	1,347.41	205.77
06/12/13	03/07/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	25.000	1,097 95	1,295.58	197.63
06/12/13	11/22/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	10.000	173.35	252.09	78.74
06/14/13	11/15/10 •	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	19.000	368.13	487.55	119.42
06/14/13	03/07/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	15.000	658.77	800.83	142.06
06/14/13	03/07/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	33.000	1,449.30	1,756.34	307.04
06/14/13	03/08/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	26.000	1,143.14	1,383.78	240.64
06/14/13	04/16/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	9.000	414.47	479.00	64.53
06/14/13	11/22/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier. PEB	33.000	572.05	851.46	279.41
06/14/13	11/23/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier. PEB	13.000	221.03	335.43	114.40

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/17/13	11/15/10*	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	11.000	213.13	282.62	69.49
06/17/13	04/16/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	13.000	598.68	693.35	94.67
06/17/13	04/17/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	20.000	927.30	1,066.68	139.38
06/17/13	11/23/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier. PEB	28.000	476.08	721.89	245.81
06/17/13	11/25/11	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	18.000	305.29	464.07	158.78
06/17/13	01/12/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	7.000	137.20	180.47	43.27
06/17/13	01/13/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier. PEB	9.000	176.16	232.04	55.88
06/17/13	01/17/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	10.000	199.54	257.82	58.28
06/18/13	11/15/10*	SELL First In First Out	ACADIA RLTY TR COM Security Identifier: AKR	23.000	445.62	593.34	147.72
06/18/13	04/17/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	3.000	139.10	159.92	20.82
06/18/13	04/17/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier. KRC	22.000	1,018.78	1,172.77	153.99
06/18/13	01/17/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	13.000	259.41	337.97	78.56
06/18/13	01/18/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	3.000	59.68	77.99	18 31
06/18/13	01/19/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	8.000	163.77	207.98	44.21
06/18/13	01/20/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	4.000	82.17	103.99	21.82
06/18/13	01/23/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	4.000	83.73	103.99	20.26

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/18/13	01/24/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	19 000	401.77	493.95	92.18
06/19/13	06/18/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	19.000	897.68	1,009.45	111.77
06/20/13	06/18/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	12.000	566.96	609.68	42.72
06/20/13	06/18/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	26.000	1,227.05	1,320.98	93.93
06/21/13	06/18/12	SELL First In First Out	KILROY REALTY CORP C Security Identifier: KRC	19.000	896.69	962 62	65.93
06/27/13	05/23/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	15.608	850.76	1,085.44	234.68
06/27/13	05/26/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	9.392	515.41	653.16	137.75
06/27/13	05/26/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	19.000	1,042.67	1,322.71	280.04
06/28/13	05/26/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	34.608	1,899.19	2,413.26	514.07
06/28/13	05/31/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	51.129	2,815.59	3,565.29	749.70
06/28/13	06/07/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	15.263	823.75	1,064.30	240.55
07/01/13	06/07/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	28 000	1,511.17	1,939.41	428 24
07/12/13	07/17/09 •	SELL First In First Out	MACERICH CO COM Security Identifier MAC	36.000	558.97	2,289.57	1,730.60
07/12/13	07/17/09 •	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	69.000	1,071.37	4,384.99	3,313.62
07/12/13	06/07/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	1.737	93.75	122.31	28.56
07/12/13	06/09/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	13.263	700.09	933.94	233.85
07/12/13	06/09/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	7.000	369.50	493.72	124.22
07/15/13	07/17/09 •	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	50.000	776.35	3,221.18	2,444.83
07/15/13	06/09/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	12.774	674.29	902.95	228.66

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Crescent
Capital Consulting, LLC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
07/15/13	06/10/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	10.226	528.88	722.81	193.93
07/15/13	06/10/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	4.000	205.89	282.19	76.30
07/18/13	01/30/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	72.000	397.97	568.07	170.10
07/18/13	01/30/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	61.000	337.16	480.88	143.72
07/18/13	02/10/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	32.000	178 70	252.26	73.56
07/18/13	06/10/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	20.000	1,029.45	1,441.47	412.02
07/18/13	06/10/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	30.000	1,544.18	2,154.87	610.69
07/18/13	08/10/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	42.000	1,920.92	3,016.81	1,095.89
07/19/13	02/10/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	74.000	413.25	581.32	168.07
07/19/13	02/10/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	8.000	44.68	63.07	18.39
07/19/13	02/10/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	108.000	603.13	848.96	245.83
07/19/13	02/13/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	54.000	307.96	424.48	116.52
07/24/13	02/13/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	29.000	165.39	224.60	59.21
07/24/13	02/13/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	28.000	160.16	216.86	56.70
07/24/13	02/13/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	108.000	617.76	830.23	212.47
07/24/13	03/14/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	48.000	275.33	368.99	93.66

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
07/30/13	03/14/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	163.000	934.99	1,254.99	320.00
07/30/13	03/15/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	91 000	530.99	700 64	169.65
07/30/13	02/25/09 *	SELL First In First Out	ESSEX PROPERTY TRUST Security Identifier: ESS	18.000	984.82	2,954.50	1,969.68
07/30/13	10/06/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	96.000	1,105.10	1,735.29	630.19
07/30/13	10/26/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	153.000	1,642.22	2,765.63	1,123.41
07/30/13	07/17/09 *	SELL First In First Out	MACERICH CO COM Security Identifier. MAC	51.000	791.88	3,246.74	2,454.86
07/30/13	09/22/09 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	17.000	459.10	1,082.24	623.14
07/31/13	03/15/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	104.000	606.84	787.58	180.74
07/31/13	03/16/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	33.000	191.40	249.90	58.50
07/31/13	03/19/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	74.000	431.09	560.39	129.30
07/31/13	03/20/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	155.000	902.01	1,173.79	271.78
07/31/13	03/22/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	313.000	1,785.38	2,370.30	584.92
07/31/13	04/10/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier. DCT	52.000	290.47	393.80	103.33
07/31/13	01/25/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	22.000	1,143.08	1,230.96	87.88
07/31/13	01/25/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier. EQR	52.000	2,701.83	2,913 98	212.15
07/31/13	01/25/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier. EQR	15.000	779.37	835.56	56.19
07/31/13	01/31/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier. EQR	15.000	808.16	835.56	27.40
07/31/13	12/23/09 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	12.000	343.86	745.49	401.63
07/31/13	08/10/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	9.000	411.63	593.46	181.83

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
08/02/13	04/10/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	151.000	843.47	1,112.88	269.41
08/02/13	04/11/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	53 000	299.43	390.61	91.18
08/02/13	04/11/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	60.000	337.51	442.20	104.69
08/02/13	05/07/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	58.000	343.36	427.46	84.10
08/02/13	05/14/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	92.000	546.25	678.05	131.80
08/02/13	05/21/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	121.000	696.79	891.78	194.99
08/02/13	05/22/12	SELL First In First Out	DCT INDL TR INC COM Security Identifier: DCT	103 000	599.17	759.12	159.95
08/05/13	08/10/11	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	22.000	1,006.19	1,435.80	429.61
08/05/13	11/30/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	4 000	206.88	261.05	54.17
08/09/13	11/30/11	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	37.000	1,913.59	2,391.92	478.33
08/09/13	02/06/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	68.000	3,991.04	4,395.97	404.93
08/09/13	02/17/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	47.000	2,680.96	3,038.39	357.43
08/09/13	02/24/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	13.000	723.62	840.40	116.78
08/13/13	01/31/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier. EQR	51.000	2,747.76	2,685.63	-62.13
08/13/13	12/13/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	98.000	5,303.17	5,160 62	-142.55
08/13/13	12/14/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	29 000	1,585.46	1,527.12	-58.34

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
08/13/13	12/15/11	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	1.000	55.19	52.66	-2.53
08/13/13	01/25/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	19.000	1,094.06	1,000.52	-93.54
08/20/13	02/25/09 *	SELL First In First Out	ESSEX PROPERTY TRUST Security Identifier: ESS	5.000	273.56	736 62	463.06
08/21/13	02/25/09 *	SELL First In First Out	ESSEX PROPERTY TRUST Security Identifier: ESS	2.000	109.43	292.93	183.50
08/21/13	02/27/09 *	SELL First In First Out	ESSEX PROPERTY TRUST Security Identifier: ESS	23.000	1,234.27	3,368.66	2,134.39
09/06/13	12/23/09 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	1.000	28.65	56.89	28.24
09/06/13	02/23/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	2.000	64.36	113.77	49.41
09/06/13	02/23/10 *	SELL First In First Out	MACERICH CO COM Security Identifier. MAC	27.000	868.85	1,538 54	669.69
09/06/13	02/23/10 *	SELL First In First Out	MACERICH CO COM Security Identifier. MAC	12.000	386.16	680.51	294.35
09/09/13	02/23/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	21.000	675.78	1,198.64	522.86
09/09/13	02/23/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	24.000	772.31	1,368.69	596.38
09/09/13	03/23/10 *	SELL First In First Out	MACERICH CO COM Security Identifier. MAC	6.000	222.17	342.17	120.00
09/09/13	01/24/12	SELL Versus Purchase	PEBBLEBROOK HOTEL TR Security Identifier. PEB	11.000	233.10	291.12	58.02
09/09/13	01/25/12	SELL Versus Purchase	PEBBLEBROOK HOTEL TR Security Identifier: PEB	12.000	260.81	317.59	56.78
09/09/13	01/25/12	SELL Versus Purchase	PEBBLEBROOK HOTEL TR Security Identifier: PEB	14.000	304.27	372.11	67.84
09/09/13	01/25/12	SELL Versus Purchase	PEBBLEBROOK HOTEL TR Security Identifier. PEB	1.000	21.66	26.58	4.92
09/09/13	02/29/12	SELL Versus Purchase	PEBBLEBROOK HOTEL TR Security Identifier: PEB	21.000	453.74	558 17	104 43
09/09/13	02/29/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	8.000	172.86	211.38	38.52
09/10/13	03/23/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	3.000	111.09	171.76	60.67

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Crescent
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Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
09/10/13	04/15/10 •	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	16.000	624.94	916.04	291.10
09/10/13	02/29/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier. PEB	54.000	1,166.77	1,484.30	317 53
09/10/13	02/29/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	6.000	129.64	168.18	38.54
09/10/13	03/20/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier. PEB	6.000	139.04	168.17	29.13
09/10/13	03/20/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	15.000	347.59	410.99	63.40
09/10/13	02/24/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	26.000	1,447.23	1,595.71	148.48
09/10/13	04/09/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	30.000	1,651 32	1,841.20	189.88
09/11/13	04/15/10 •	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	18.000	703.06	1,030.30	327.24
09/11/13	03/20/12	SELL First In First Out	PEBBLEBROOK HOTEL TR Security Identifier: PEB	86.000	1,992.87	2,399 53	406.66
09/17/13	04/09/12	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	7.000	385.31	440 96	55.65
09/17/13	04/09/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	6.000	330.26	377.91	47.65
09/17/13	07/17/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	1.000	65.45	62.98	-2.47
09/18/13	07/17/12	SELL First In First Out	VENTAS INC COM Security Identifier: VTR	7.000	458.14	450.70	-7.44
09/18/13	07/18/12	SELL First In First Out	VENTAS INC COM Security Identifier. VTR	9.000	592.00	579.47	-12.53
10/01/13	04/15/10 •	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	11.000	429.64	626.98	197.34
10/01/13	04/15/10 •	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	27.000	1,054.58	1,539.27	484.69

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
10/01/13	04/15/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	9.000	351.53	514.30	162.77
10/02/13	09/29/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	17.000	1,567 44	1,816.27	248.83
10/02/13	10/13/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	24 000	2,135.01	2,564.15	429.14
10/07/13	01/25/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	25 000	1,439.55	1,322.71	-116.84
10/07/13	01/25/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	10.000	572.75	529.08	-43.67
10/07/13	02/15/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	6.000	346.03	317.45	-28.58
10/07/13	04/15/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	59.000	2,304.46	3,295.12	990.66
10/07/13	08/19/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	54.000	2,079.68	3,015.87	936 19
10/08/13	02/15/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	18.000	1,038.07	946.71	-91.36
10/08/13	02/16/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	12 000	697.37	631.14	-66.23
10/09/13	11/04/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	8.000	1,022.14	998.22	-23.92
10/09/13	11/07/11	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier: AVB	5.000	649.59	623.89	-25.70
10/09/13	02/15/12	SELL First In First Out	AVALONBAY CMNTYS INC Security Identifier. AVB	6.000	795.56	748.66	-46.90
10/09/13	02/16/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	4.000	232.45	209.44	-23.01
10/09/13	02/17/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	5.000	291.31	261 79	-29.52
10/09/13	02/17/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	26.000	1,514.82	1,362.77	-152.05
10/10/13	02/17/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	17.000	990.46	905.85	-84.61
10/10/13	02/24/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	41.000	2,370.78	2,184.71	-186.07
10/10/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	13.000	812.03	692.71	-119.32

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
10/18/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	8.000	499.71	443.61	-56.10
10/18/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	24.000	1,499.13	1,324.93	-174.20
10/18/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	4.000	249.86	220.77	-29.09
10/21/13	10/13/11	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	6.000	533.75	641.73	107.98
10/21/13	04/23/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	22.000	2,290.57	2,353.01	62.44
10/21/13	09/10/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	76.000	988.66	1,466.91	478.25
10/21/13	09/10/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	28.000	365.56	540.44	174.88
10/21/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	16.000	999.42	878.54	-120.88
10/21/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	6.000	374.78	329.45	-45.33
10/21/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	28.000	1,748.99	1,539.73	-209.26
10/21/13	03/30/12	SELL First In First Out	EQUITY RESIDENTIAL S Security Identifier: EQR	1.000	62.46	54.99	-7.47
10/22/13	04/23/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	13.000	1,353.52	1,414.39	60.87
10/22/13	04/24/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	5.000	527.71	544.00	16.29
10/22/13	09/10/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	50.000	652.78	949.08	296.30
10/22/13	09/11/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	48.000	622.73	911.11	288.38
10/22/13	09/11/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	36.000	468.86	683.33	214.47

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
10/22/13	09/13/12	SELL First In First Out	CUBESMART COM Security Identifier. CUBE	36.000	480.26	683.33	203.07
10/22/13	09/14/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	74.000	998.77	1,404.64	405.87
10/22/13	09/14/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	43.000	580.36	817.63	237.27
10/22/13	09/14/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	17.000	229.12	323.25	94.13
10/22/13	09/14/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	55.000	741.28	1,050.45	309.17
10/23/13	10/26/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	62.000	665.48	1,139.88	474.40
10/23/13	12/04/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	441.000	4,796.62	8,107.86	3,311.24
10/23/13	12/21/09 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	94.000	983.09	1,728.21	745.12
10/23/13	02/02/10 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	97.000	1,105.57	1,783.36	677.79
10/24/13	04/24/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	13.000	1,372.04	1,399.42	27.38
10/24/13	04/24/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	5.000	528.95	538.24	9.29
10/24/13	04/25/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	6.000	638.79	645.89	7.10
10/24/13	02/02/10 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	56.000	638.26	1,040.71	402.45
10/24/13	03/26/10 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	20.000	293.60	371.68	78.08
10/24/13	04/19/10 *	SELL First In First Out	HOST HOTELS & RESORT Security Identifier: HST	79.000	1,165.22	1,468.16	302.94
10/25/13	04/25/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	17.000	1,809.89	1,840.65	30.76
10/25/13	01/12/11	SELL First In First Out	RAYONIER INC COM Security Identifier: RYN	4.000	151.81	190.33	38.52
10/25/13	01/25/11	SELL First In First Out	RAYONIER INC COM Security Identifier: RYN	90 000	3,539 96	4,282.47	742.51
10/25/13	01/25/11	SELL First In First Out	RAYONIER INC COM Security Identifier. RYN	38.000	1,494.64	1,887.96	393.32

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Crescent Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
10/28/13	01/25/11	SELL First In First Out	RAYONIER INC COM Security Identifier: RYN	14.500	570 33	683.07	112.74
10/28/13	02/11/11	SELL First In First Out	RAYONIER INC COM Security Identifier RYN	67.500	2,772.95	3,179.81	406.86
10/28/13	10/13/11	SELL First In First Out	RAYONIER INC COM Security Identifier: RYN	29.000	1,119.32	1,366.14	246.82
10/30/13	04/25/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier BXP	5.000	532.32	523.24	-9.08
10/30/13	07/11/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	3.000	325.72	313.94	-11.78
10/30/13	07/12/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	6.000	654.42	627.88	-26.54
10/30/13	09/14/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	8.000	107.82	147.86	40.04
10/30/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	104.000	1,389.84	1,922.12	532.28
10/30/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	6.000	80.08	110.89	30.81
10/30/13	08/19/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	77.000	2,965.48	4,491.61	1,526.13
10/30/13	10/13/11	SELL First In First Out	RAYONIER INC COM Security Identifier: RYN	49.000	1,891.26	2,310.65	419.39
10/30/13	04/09/12	SELL First In First Out	RAYONIER INC COM Security Identifier: RYN	16 000	696.31	754.50	58.19
10/31/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	89.000	1,187.84	1,620.07	432.23
11/22/13	10/06/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	9.000	424.00	522.53	98.53
11/22/13	10/06/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	11.000	518.23	635.67	117.44
11/22/13	10/06/10 *	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	19.000	895.12	1,099.48	204.36

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
11/22/13	04/15/11	SELL First In First Out	HEALTH CARE REIT INC Security Identifier: HCN	32.000	1,646.68	1,851.76	205.08
12/04/13	07/12/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	9.000	981.64	898.43	-83 21
12/04/13	07/13/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	10.000	1,102.67	998.26	-104.41
12/04/13	08/19/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	27.000	1,039.84	1,550.76	510.92
12/04/13	08/10/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	61.000	1,428.67	1,494.03	65.36
12/05/13	07/13/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	5.000	551.33	497.99	-53.34
12/05/13	07/16/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	7.000	773.75	697.19	-76.56
12/05/13	08/19/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	8.000	308.10	469.00	160.90
12/05/13	08/10/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	19.000	445 00	455.79	10.79
12/05/13	09/21/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	20.000	495.22	479.78	-15.44
12/06/13	07/16/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	9.000	994.82	905.37	-89.45
12/06/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	78.000	1,041.03	1,229.18	188.15
12/06/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	12.000	159.93	189.10	29.17
12/06/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier. CUBE	7.000	93.47	110.31	16.84
12/06/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	14.000	186.93	221.40	34.47
12/06/13	08/19/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	6 000	231 08	360.03	128.95
12/06/13	09/21/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	34.000	841.87	818.37	-23.50
12/09/13	07/16/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	5.000	552.68	508.74	-43.94
12/09/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	60.000	801.14	945.71	144.57

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
12/09/13	09/17/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	11.000	147.62	173.38	25.76
12/09/13	09/18/12	SELL First In First Out	CUBESMART COM Security Identifier. CUBE	9.000	119.41	141.85	22.44
12/10/13	07/16/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	1.000	110.54	102.37	-8.17
12/10/13	07/16/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	6.000	663.00	614.25	-48.75
12/10/13	08/19/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	3.000	115.54	180.34	64.80
12/10/13	09/21/11	SELL First In First Out	UDR INC COM Security Identifier. UDR	26.000	643.78	634.01	-9.77
12/11/13	07/16/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	2.000	221.00	200.62	-20.38
12/11/13	07/17/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier. BXP	3.000	334 84	300.94	-33.90
12/11/13	08/19/10 *	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	2.000	77.02	118.33	41.31
12/11/13	02/25/11	SELL First In First Out	MACERICH CO COM Security Identifier: MAC	2.000	93.35	118.33	24.98
12/11/13	09/21/11	SELL First In First Out	UDR INC COM Security Identifier. UDR	19.000	470.45	456.68	-13.77
12/12/13	07/17/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	5.000	558.07	497.07	-61.00
12/12/13	09/21/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	23.000	569.50	547.89	-21.61
12/13/13	07/17/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	1.000	111.61	99.00	-12.61
12/13/13	07/17/12	SELL First In First Out	BOSTON PPTYS INC COM Security Identifier: BXP	3.000	331.16	296.98	-34.18
12/13/13	09/21/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	19.000	470.46	447.65	-22.81

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
12/16/13	09/21/11	SELL First In First Out	UDR INC COM Security Identifier: UDR	40.000	990.43	936.60	-53.83
12/18/13	09/18/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	31.000	411.29	495.99	84.70
12/20/13	09/18/12	SELL First In First Out	CUBESMART COM Security Identifier: CUBE	126.000	1,671.69	2,007.32	335.63
Total Long Term					**$552,426.46**	**$714,151.02**	**$162,061.58** GL
Total Short Term and Long Term					**$871,533.97**	**$1,038,857.78**	**$167,660.83**

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* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance *on the information provided herein for such reporting.*

3 Realized loss is net of a disallowance due to a wash sale.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your investment professional for additional information.

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Crescent Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED CAPITAL RESERVES				
Account Number: 0002272465 Current Yield. 0.00% Activity Ending: 12/31/13				
11/30/13	Opening Balance		274,513.51	274,513.51
12/10/13	Withdrawal	MONEY FUND REDEMPTION	-34,673.11	239,840.40
12/11/13	Withdrawal	MONEY FUND REDEMPTION	-217.92	239,622.48
12/24/13	Withdrawal	MONEY FUND REDEMPTION	-39,023.03	200,599.45
12/27/13	Withdrawal	MONEY FUND REDEMPTION	-32,107.04	168,492.41
12/31/13	Deposit	INCOME REINVEST	0.01	168,492.42
12/31/13	**Closing Balance**			**$168,492.42**
Total All Money Market Funds				**$168,492.42**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis		Proceeds	Realized Gain/Loss/ Disallowance	
Short Term									
03/19/13	02/19/13	SELL First In First Out	IMPERIAL HLDGS LTD S R NEW Security Identifier: IHLDY	12.000	275.55		252.47	-23.08	
03/19/13	04/12/12	SELL First In First Out	VODACOM GROUP LTD AD 2858D1019 Security Identifier. VDCMY	77.000	1,057.13		910.11	-147.02	
03/19/13	09/11/12	SELL First In First Out	WOOLWORTHS HLDGS LTD GDR NEW Security Identifier: WLWHY	14.000	965.45		1,056.27	90.82	
04/12/13	11/19/12	SELL First In First Out	WYNN MACAU LTD ADR I 3R1068 Security Identifier: WYNMY	1,264.000	34,633.60		34,696.02	62.42	
09/13/13	10/31/12	SELL First In First Out	BAIDU COM INC SPONS ORD SHS CL A Security Identifier. BIDU	562.000	60,459.40		80,389.95	19,930.55	
Total Short Term					**$97,391.13**	Z	**$117,304.82**	**$19,913.69**	GL
Long Term									
01/03/13	06/02/09 *	SELL First In First Out	TAIWAN SEMICONDUCTOR ONSORED ADR ISIN#US8740391003 Security Identifier: TSM	1,335.000	14,744.78		24,126.10	9,381.32	

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/04/13	08/12/11	SELL First In First Out	LUKOIL CO SPOND ADR S6778621044 Security Identifier. LUKOY	347.000	19,277.62	23,180.19	3,902.57
01/08/13	10/14/10 *	SELL First In First Out	CIELO S A SPONSORED S1717782023 Security Identifier: CIOXY	1,506.000	29,774.87	43,387.93	13,613.06
01/25/13	11/24/10 *	SELL First In First Out	PT SEMEN INDONESIA P UNSPONSORED ADR ISIN#US69367J 1007 Security Identifier PSGTY	242.000	5,210.42	7,588.25	2,377.83
02/25/13	01/16/09 *	SELL First In First Out	GRUPO TELEVISA SA DE DR REPSTG ORD PARTN CTF ISIN#U S40049J2069 Security Identifier TV	228.000	3,305.99	6,041.86	2,735.87
02/25/13	06/02/09 *	SELL First In First Out	GRUPO TELEVISA SA DE DR REPSTG ORD PARTN CTF ISIN#U S40049J2069 Security Identifier TV	900.000	16,521.34	23,849.47	7,328.13
03/19/13	11/19/08 *	SELL First In First Out	AMERICA MOVIL SAB DE ORED ADR REPSTG SER L SHS ISIN #US02364W1053 Security Identifier: AMX	153.000	2,234.51	2,884.04	649.53
03/19/13	01/05/10 *	SELL First In First Out	BANCO DO BRASIL S A ISIN#US0595781040 Security Identifier BDORY	622.000	10,991.24	8,284.85	-2,706.39
03/19/13	03/27/08 *	SELL First In First Out	BANCO MACRO BANSUD S ED ADR REPSTG CL B Security Identifier: BMA	35.000	871.35	565.93	-305.42
03/19/13	11/15/10 *	SELL First In First Out	BIDVEST GROUP LTD SP 8 Security Identifier BDVSY	8 000	353 52	406.15	52.63
03/19/13	10/14/10 *	SELL First In First Out	CIELO S A SPONSORED S1717782023 Security Identifier: CIOXY	75.000	1,482.81	2,179.45	696.64
03/19/13	12/20/10 *	SELL Versus Purchase	COMPANHIA DE BEBIDAS AMBEV_SPON ADR REPSTG PFD SHS C/A EFF 11/14/13 1 OLD/5 CU 0 Security Identifier: 20441W203	28.000	816.74	1,205.93	389.19
03/19/13	08/11/11	SELL First In First Out	KB FINL GROUP INC SP R REPSTG 1 COM SH ISIN#US48241 A1051 Security Identifier KB	5.000	189.83	165.59	-24 24
03/19/13	10/15/07 *	SELL First In First Out	KIMBERLY CLARK DE ME DE C V SPONS ADR REPSTG ORD P ARTN ISIN#US4943862049 Security Identifier: KCDMY	87.000	684.40	1,381.52	697.12
03/19/13	01/15/09 *	SELL First In First Out	MOBILE TELESYSTEMS O RED ADR ISIN#US6074091090 Security Identifier MBT	261.000	2,577.72	5,321.77	2,744.05
03/19/13	06/02/09 *	SELL First In First Out	NEDBANK GROUP LTD SP Security Identifier: NDBKY	121.000	1,374.70	2,545.78	1,171.08
03/19/13	08/12/11	SELL First In First Out	LUKOIL CO SPOND ADR S6778621044 Security Identifier LUKOY	1.000	55.56	62.59	7.03
03/19/13	02/03/09 *	SELL First In First Out	ORIFLAME COSMETICS S #US6861941010 Security Identifier: ORFLY	85.000	952.62	1,478.96	526.34

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[redacted]

Crescent
Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
03/19/13	05/07/09 *	SELL First In First Out	PPC LTD ADR ISIN#US6 Security Identifier: PPCYY	65.000	508.19	457.58	-50.61
03/19/13	06/02/09 *	SELL First In First Out	PT UTD TYRACTORS TBK US69367T1088 Security Identifier: PUTKY	32.000	704.00	1,243.49	539.49
03/19/13	06/24/08 *	SELL First In First Out	PHILIPPINE LONG DIST O ADR ISIN#US7182526043 RPSTG 1 SH COM Security Identifier: PHI	231.000	12,243.18	15,472.49	3,229.31
03/19/13	06/02/09 *	SELL First In First Out	PHILIPPINE LONG DIST O ADR ISIN#US7182526043 RPSTG 1 SH COM Security Identifier: PHI	210.000	10,086.45	14,065.90	3,979.45
03/19/13	06/02/09 *	SELL First In First Out	PHILIPPINE LONG DIST O ADR ISIN#US7182526043 RPSTG 1 SH COM Security Identifier: PHI	405.000	19,452.44	27,196 91	7,744.47
03/19/13	07/09/09 *	SELL First In First Out	PHILIPPINE LONG DIST O ADR ISIN#US7182526043 RPSTG 1 SH COM Security Identifier· PHI	21 000	1,025.85	1,410.21	384.36
03/19/13	05/14/09 *	SELL First In First Out	SANLAM LTD SPONSORED US80104Q2084 Security Identifier: SLLDY	57.000	564.64	1,439.21	874.57
03/19/13	08/04/11	SELL First In First Out	SBERBANK RUSSIA SPON #US80585Y3080 Security Identifier: SBRCY	59.000	846.71	758.13	-88.58
03/19/13	11/03/09 *	SELL First In First Out	SHOPRITE HLDGS LTD A Security Identifier: SRHGY	34.000	539.66	1,301.83	762.17
03/19/13	07/21/09 *	SELL First In First Out	STANDARD BK GROUP LT #US8531182066 Security Identifier: SGBLY	254.000	3,141.32	3,185.08	43.76
03/19/13	11/11/10 *	SELL First In First Out	WEICHAI POWER CO LTD US9485971090 Security Identifier: WEICY	156.000	3,627.00	1,971.79	-1,655.21
03/19/13	03/17/11	SELL First In First Out	YPF SOCIEDAD ANONIMA ADR REPSTG CLASS D SHARES Security Identifier: YPF	37.000	1,704.11	562.38	-1,141.73
03/20/13	02/10/10 *	SELL First In First Out	VALE SA ADR REPSTG P 91912E2046 Security Identifier· VALE P	38 000	861.57	623.56	-238.01
04/17/13	11/19/08 *	SELL First In First Out	AMERICA MOVIL SAB DE ORED ADR REPSTG SER L SHS ISIN #US02364W1053 Security Identifier AMX	1,881.000	27,471.28	37,902.24	10,430.96

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
04/17/13	01/14/09 *	SELL First In First Out	AMERICA MOVIL SAB DE ORED ADR REPSTG SER L SHS ISIN #US02364W1053 Security Identifier. AMX	40.000	589.35	806 00	216.65
04/17/13	05/09/08 *	SELL First In First Out	TURKCELL ILETISIM HI S SPONS ADR ISIN#US9001112047 Security Identifier: TKC	387.000	6,848.27	6,004.36	-843.91
04/17/13	07/02/08 *	SELL First In First Out	TURKCELL ILETISIM HI S SPONS ADR ISIN#US9001112047 Security Identifier: TKC	1,622.000	23,662.41	25,165.58	1,503.17
04/17/13	06/02/09 *	SELL First In First Out	TURKCELL ILETISIM HI S SPONS ADR ISIN#US9001112047 Security Identifier: TKC	692.000	9,405.73	10,736.49	1,330.76
05/09/13	10/14/10 *	CLEU First In First Out	CIELO S A SPONSORED S1717782023 Security Identifier: CIOXY	0.800	13.18	22.00	8.82
05/10/13	04/04/08 *	SELL First In First Out	PERUSAHAAN PERSEROAN .T. TELEKOMUNIKASI INDONESIA A DR RPSTG 40 SER B SHS Security Identifier: TLK	121.000	5,021.50	5,858.95	837.45
05/10/13	04/09/08 *	SELL First In First Out	PERUSAHAAN PERSEROAN .T. TELEKOMUNIKASI INDONESIA A DR RPSTG 40 SER B SHS Security Identifier: TLK	101.000	3,988.49	4,890.53	902.04
05/10/13	07/11/08 *	SELL First In First Out	PERUSAHAAN PERSEROAN .T. TELEKOMUNIKASI INDONESIA A DR RPSTG 40 SER B SHS Security Identifier: TLK	612.000	19,750.43	29,633.72	9,883.29
07/03/13	01/14/09 *	SELL First In First Out	AMERICA MOVIL SAB DE ORED ADR REPSTG SER L SHS ISIN #US02364W1053 Security Identifier: AMX	628.000	9,252.87	13,350.10	4,097.23
07/03/13	06/02/09 *	SELL First In First Out	AMERICA MOVIL SAB DE ORED ADR REPSTG SER L SHS ISIN #US02364W1053 Security Identifier: AMX	1,928.000	36,997.49	40,985.67	3,988.18
07/03/13	03/03/11	SELL First In First Out	AMERICA MOVIL SAB DE ORED ADR REPSTG SER L SHS ISIN #US02364W1053 Security Identifier: AMX	152.000	4,322.12	3,231 24	-1,090.88
08/20/13	02/10/10 *	SELL First In First Out	VALE SA ADR REPSTG P 91912E2046 Security Identifier: VALE P	1,567.000	35,528.59	20,876.93	-14,651.66
12/26/13	10/15/07 *	SELL First In First Out	KIMBERLY CLARK DE ME DE C V SPONS ADR REPSTG ORD P ARTN ISIN#US4943862049 Security Identifier: KCDMY	396.000	3,115.20	5,557.09	2,441.89
12/26/13	10/26/07 *	SELL First In First Out	KIMBERLY CLARK DE ME DE C V SPONS ADR REPSTG ORD P ARTN ISIN#US4943862049 Security Identifier: KCDMY	219.000	1,660.75	3,073.24	1,412.49
12/26/13	11/13/07 *	SELL First In First Out	KIMBERLY CLARK DE ME DE C V SPONS ADR REPSTG ORD P ARTN ISIN#US4943862049 Security Identifier: KCDMY	696.000	4,721.20	9,767.01	5,045.81

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

Crescent
Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis		Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*								
12/26/13	10/20/08 *	SELL First In First Out	KIMBERLY CLARK DE ME DE C V SPONS ADR REPSTG ORD P ARTN ISIN#US4943862049 Security Identifier: KCDMY	1,226.000	6,323.19	.	17,204.52	10,881.33
Total Long Term					**$365,397.19**	Z	**$459,410.59**	**$94,013.40** GL
Total Short Term and Long Term					**$462,788.32**		**$576,715.41** Z	**$113,927.09**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Recipient's Name and Address:

ROSAMARY FOUNDATION
MANAGED BY BROWN UAD 09/29/39

Account Number: RB8-001007

Recipient's Identification
Number: 72-6024696

2013 YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

IMPORTANT MESSAGE: We send tax statements when information is finalized by securities issuers. If information is pending from issuers, you and members of your household may receive tax statement(s) at different times. Tax statement mailings will occur by January 31, February 18, February 28 and March 17, depending on when final information for your account is received from issuers. If you have any questions, please visit mytaxhandbook.com.

This section is being provided for informational purposes only. The information in this section will not be furnished to the Internal Revenue Service.

Summary Of Transactions We Do Not Report To The IRS (See instructions for additional information)

	Amount
Securities Purchased	
Net Cost of Securities Purchased	1,122,834.25

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

This section is being provided for informational purposes only. The information in this section will not be furnished to the Internal Revenue Service.
Note for Exempt S Corporations Only: 1099-B records for covered transactions are reported to the IRS.

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b)

Description (Box 8): ACCENTURE PLC IRELAN D CLASS SHS ISIN#IE0 0B4BNMY34 CUSIP: G1151C101

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
SELL	FIRST IN FIRST OUT	58	11/07/2012	05/02/2013	4,633.06	3,879.82	
SELL	FIRST IN FIRST OUT	19	11/07/2012	05/03/2013	1,514.63	1,270.98	
SELL	FIRST IN FIRST OUT	88	11/07/2012	05/06/2013	6,955.48	5,886.63	
SELL	FIRST IN FIRST OUT	51	11/07/2012	05/07/2013	4,028 95	3,411.57	
SECURITY TOTAL					**17,132.12**	**14,449.00**	

Recipient's Name and Address:
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2013 YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*
(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Description (Box 8):	CORE LABORATORIES NV				**CUSIP:** N22717107		
SELL	FIRST IN FIRST OUT	12	11/07/2012	04/15/2013	1,520.06	1,210.09	
SELL	FIRST IN FIRST OUT	53	11/07/2012	04/16/2013	6,818.95	5,344.56	
SELL	FIRST IN FIRST OUT	7	11/07/2012	07/09/2013	1,097.78	705.89	
SELL	FIRST IN FIRST OUT	9	11/07/2012	07/10/2013	1,405.06	907.57	
SELL	FIRST IN FIRST OUT	4	11/07/2012	07/12/2013	617.26	403.36	
SELL	FIRST IN FIRST OUT	20	11/07/2012	07/17/2013	3,065.04	2,016.82	
SELL	FIRST IN FIRST OUT	14	11/07/2012	08/01/2013	2,161.17	1,411.77	
SELL	FIRST IN FIRST OUT	13	11/07/2012	08/02/2013	2,003.95	1,310.93	
SELL	FIRST IN FIRST OUT	7	11/07/2012	08/05/2013	1,079.67	705.89	
SELL	FIRST IN FIRST OUT	16	11/07/2012	08/28/2013	2,474.49	1,613.45	
SELL	FIRST IN FIRST OUT	29	11/07/2012	09/05/2013	4,522.37	2,924.38	
SELL	FIRST IN FIRST OUT	3	11/07/2012	09/06/2013	470.52	302.52	
SECURITY TOTAL					**27,236.32**	**18,857.23**	
Description (Box 8):	AMPHENOL CORP NEW CL A				**CUSIP:** 032095101		
SELL	FIRST IN FIRST OUT	55	11/07/2012	05/02/2013	4,174.80	3,363.58	
SELL	VERSUS PURCHASE	157	11/07/2012	05/03/2013	12,095.52	9,601.49	
SELL	FIRST IN FIRST OUT	78	11/07/2012	05/06/2013	6,026.58	4,770.17	

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2013
YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): AMPHENOL CORP NEW CL A — **CUSIP:** 032095101 *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds (Box 2a)	Cost or Other Basis (Box 3)	Adjustments
SECURITY TOTAL					**22,296.90**	**17,735.24**	

Description (Box 8): ANSYS INC COM — **CUSIP:** 03662Q105

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds (Box 2a)	Cost or Other Basis (Box 3)	Adjustments
SELL	FIRST IN FIRST OUT	6	11/07/2012	08/06/2013	535.22	410.97	
SELL	FIRST IN FIRST OUT	28	11/07/2012	09/10/2013	2,452.44	1,917.87	
SELL	FIRST IN FIRST OUT	21	11/07/2012	09/11/2013	1,851.08	1,438.40	
SELL	FIRST IN FIRST OUT	32	11/07/2012	09/12/2013	2,828.35	2,191.85	
SELL	FIRST IN FIRST OUT	4	11/07/2012	09/16/2013	352.10	273.98	
SELL	FIRST IN FIRST OUT	10	11/07/2012	09/17/2013	878.44	684.95	
SELL	VERSUS PURCHASE	24	11/07/2012	09/18/2013	2,095.95	1,643.89	
SELL	FIRST IN FIRST OUT	18	11/07/2012	10/29/2013	1,581.67	1,232.92	
SELL	FIRST IN FIRST OUT	24	11/07/2012	10/30/2013	2,112.30	1,643.89	
SECURITY TOTAL					**14,687.55**	**11,438.72**	

Description (Box 8): APPLE INC COM — **CUSIP:** 037833100

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds (Box 2a)	Cost or Other Basis (Box 3)	Adjustments
SELL	FIRST IN FIRST OUT	28	11/07/2012	10/07/2013	13,738.75	15,672.44	
SELL	FIRST IN FIRST OUT	26	11/07/2012	10/08/2013	12,600.17	14,552.98	
SECURITY TOTAL					**26,338.92**	**30,225.42**	

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): CITRIX SYSTEMS INC — CUSIP: 177376100

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds (Box 2a)	Cost or Other Basis (Box 3)	Adjustments
SELL	FIRST IN FIRST OUT	316	11/07/2012	10/09/2013	21,130.77	19,712.08	
SELL	FIRST IN FIRST OUT	664	11/07/2012	10/10/2013	39,098.49	41,420.32	
SELL	FIRST IN FIRST OUT	245	11/07/2012	10/11/2013	14,507.34	15,283.10	
SELL	FIRST IN FIRST OUT	283	11/07/2012	10/14/2013	16,599.67	17,653.54	
SELL	FIRST IN FIRST OUT	35	05/24/2013	10/14/2013	2,052.96	2,211.16	
SALE DATE TOTAL		**318**	**VARIOUS**	**10/14/2013**	**18,652.63**	**19,864.70**	
SELL	FIRST IN FIRST OUT	74	05/24/2013	10/15/2013	4,293.32	4,675.02	
SELL	FIRST IN FIRST OUT	71	05/28/2013	10/15/2013	4,119.26	4,589.55	
SELL	FIRST IN FIRST OUT	81	05/29/2013	10/15/2013	4,699.44	5,219.98	
SELL	FIRST IN FIRST OUT	30	05/30/2013	10/15/2013	1,740.53	1,947.09	
SALE DATE TOTAL		**256**	**VARIOUS**	**10/15/2013**	**14,852.55**	**16,431.64**	
SECURITY TOTAL					**108,241.78**	**112,711.84**	

Description (Box 8): COACH INC COM — CUSIP: 189754104

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds (Box 2a)	Cost or Other Basis (Box 3)	Adjustments
SELL	FIRST IN FIRST OUT	98	11/07/2012	01/25/2013	4,987.37	5,602.43	
SELL	FIRST IN FIRST OUT	247	11/07/2012	01/28/2013	12,639.42	14,120.42	
SELL	FIRST IN FIRST OUT	289	11/07/2012	01/31/2013	14,774.79	16,521.47	

Recipient's Name and Address:

ROSAMARY FOUNDATION
MANAGED BY BROWN UAD 09/29/39

Account Number: RB8-001007

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2013
YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8): COACH INC COM					**CUSIP:** 189754104 *(continued)*		
SELL	FIRST IN FIRST OUT	116	11/07/2012	02/01/2013	5,869.98	6,631.45	
SELL	FIRST IN FIRST OUT	411	11/07/2012	02/01/2013	20,502.97	23,495.93	
SALE DATE TOTAL		**527**	**VARIOUS**	**02/01/2013**	**26,372.95**	**30,127.38**	
SELL	FIRST IN FIRST OUT	312	11/07/2012	02/04/2013	15,205.63	17,836.32	
SELL	FIRST IN FIRST OUT	81	11/07/2012	02/05/2013	3,969.43	4,630.58	
SELL	FIRST IN FIRST OUT	145	11/07/2012	02/06/2013	7,090.72	8,289.32	
SELL	FIRST IN FIRST OUT	267	11/07/2012	02/14/2013	12,878.11	15,263.78	
SELL	FIRST IN FIRST OUT	176	11/07/2012	02/15/2013	8,530.33	10,061.51	
SELL	FIRST IN FIRST OUT	321	11/07/2012	02/21/2013	15,243.27	18,350.83	
SELL	FIRST IN FIRST OUT	138	11/07/2012	02/22/2013	6,453.31	7,889.14	
SELL	FIRST IN FIRST OUT	69	11/07/2012	02/25/2013	3,247.80	3,944.57	
SELL	FIRST IN FIRST OUT	117	11/07/2012	02/26/2013	5,433.55	6,688.62	
SELL	FIRST IN FIRST OUT	216	11/07/2012	02/27/2013	10,400.44	12,348.23	
SECURITY TOTAL					**147,227.12**	**171,674.60**	
Description (Box 8): COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A					**CUSIP:** 192446102		
SELL	FIRST IN FIRST OUT	119	11/07/2012	01/22/2013	9,267.19	8,007.52	
SELL	FIRST IN FIRST OUT	48	11/07/2012	01/22/2013	3,738.24	3,229.92	

Recipient's Name and Address:

ROSAMARY FOUNDATION
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2013
YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals, report details on Form 1040 Schedule D, Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A — **CUSIP:** 192446102 *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
SALE DATE TOTAL		**167**	**VARIOUS**	**01/22/2013**	**13,005.43**	**11,237.44**	
SELL	FIRST IN FIRST OUT	48	11/07/2012	01/23/2013	3,732.26	3,229.92	
SELL	FIRST IN FIRST OUT	123	11/07/2012	01/23/2013	9,562.10	8,276.68	
SALE DATE TOTAL		**171**	**VARIOUS**	**01/23/2013**	**13,294.36**	**11,506.60**	
SELL	FIRST IN FIRST OUT	295	11/07/2012	04/25/2013	18,391.18	19,850.58	
SELL	FIRST IN FIRST OUT	42	11/07/2012	05/10/2013	2,742.53	2,826.18	
SELL	FIRST IN FIRST OUT	104	11/07/2012	05/13/2013	6,586.92	6,998.17	
SELL	FIRST IN FIRST OUT	106	11/07/2012	05/14/2013	6,640.89	7,132.75	
SELL	FIRST IN FIRST OUT	212	11/07/2012	05/15/2013	13,516.56	14,265.50	
SECURITY TOTAL					**74,177.87**	**73,817.22**	

Description (Box 8): COVANCE INC — **CUSIP:** 222816100

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
SELL	FIRST IN FIRST OUT	23	11/07/2012	02/20/2013	1,571.24	1,262.23	
SELL	VERSUS PURCHASE	12	11/07/2012	02/21/2013	805.60	658.55	
SELL	FIRST IN FIRST OUT	10	11/07/2012	02/21/2013	668.85	548.80	
SALE DATE TOTAL		**22**	**VARIOUS**	**02/21/2013**	**1,474.45**	**1,207.35**	

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): COVANCE INC — **CUSIP:** 222816100 *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
SELL	VERSUS PURCHASE	12	11/07/2012	02/22/2013	801.64	658.55	
SELL	VERSUS PURCHASE	8	11/07/2012	02/22/2013	534.49	439.04	
SALE DATE TOTAL		**20**	**VARIOUS**	**02/22/2013**	**1,336.13**	**1,097.59**	
SELL	VERSUS PURCHASE	38	11/07/2012	02/25/2013	2,535.94	2,085.42	
SELL	FIRST IN FIRST OUT	9	11/07/2012	02/25/2013	602.94	493.92	
SALE DATE TOTAL		**47**	**VARIOUS**	**02/25/2013**	**3,138.88**	**2,579.34**	
SELL	VERSUS PURCHASE	24	11/07/2012	02/26/2013	1,576.34	1,317 11	
SELL	FIRST IN FIRST OUT	7	11/07/2012	02/27/2013	463.95	384 16	
SELL	FIRST IN FIRST OUT	8	11/07/2012	02/28/2013	534.55	439.04	
SELL	FIRST IN FIRST OUT	106	11/07/2012	03/01/2013	7,030.59	5,817.23	
SELL	FIRST IN FIRST OUT	49	11/07/2012	03/01/2013	3,261.74	2,689.10	
SALE DATE TOTAL		**155**	**VARIOUS**	**03/01/2013**	**10,292.33**	**8,506.33**	
SELL	FIRST IN FIRST OUT	18	11/07/2012	03/04/2013	1,203.04	987.83	
SELL	FIRST IN FIRST OUT	15	11/07/2012	03/04/2013	1,003.22	823.19	
SALE DATE TOTAL		**33**	**VARIOUS**	**03/04/2013**	**2,206.26**	**1,811.02**	
SELL	FIRST IN FIRST OUT	14	11/07/2012	03/05/2013	946.09	768.31	
SELL	VERSUS PURCHASE	18	11/07/2012	03/05/2013	1,215.40	987.83	

Recipient's Name and Address:
ROSAMARY FOUNDATION
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2013
YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Description (Box 8): COVANCE INC					**CUSIP:** 222816100 *(continued)*		
SALE DATE TOTAL		**32**	**VARIOUS**	**03/05/2013**	**2,161.49**	**1,756.14**	
SELL	VERSUS PURCHASE	37	11/07/2012	03/06/2013	2,509.12	2,030.54	
SELL	FIRST IN FIRST OUT	17	11/07/2012	03/06/2013	1,145.33	932.95	
SALE DATE TOTAL		**54**	**VARIOUS**	**03/06/2013**	**3,654.45**	**2,963.49**	
SELL	FIRST IN FIRST OUT	19	11/07/2012	07/12/2013	1,505.00	1,042.71	
SELL	FIRST IN FIRST OUT	26	11/07/2012	07/15/2013	2,065.06	1,426.87	
SELL	FIRST IN FIRST OUT	10	11/07/2012	07/16/2013	795.18	548.79	
SELL	FIRST IN FIRST OUT	17	11/07/2012	07/17/2013	1,340.42	932.95	
SECURITY TOTAL					**34,115.73**	**27,275.12**	
Description (Box 8): DAVITA HEALTHCARE PA RTNERS INC					**CUSIP:** 23918K108		
SELL	FIRST IN FIRST OUT	36	11/07/2012	04/19/2013	4,417.69	4,074.47	
SELL	FIRST IN FIRST OUT	39	11/07/2012	04/22/2013	4,771.85	4,414.01	
SECURITY TOTAL					**9,189.54**	**8,488.48**	
Description (Box 8): EXPRESS SCRIPTS HLDG CO COM					**CUSIP:** 30219G108		
SELL	FIRST IN FIRST OUT	158	11/07/2012	04/19/2013	8,749.11	8,688.42	
SELL	FIRST IN FIRST OUT	212	11/07/2012	07/09/2013	13,566.36	11,657.88	

Recipient's Name and Address:
ROSAMARY FOUNDATION
MANAGED BY BROWN UAD 09/29/39

Account Number: RB8-001007

Recipient's Identification Number: 72-6024696

2013
YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8): EXPRESS SCRIPTS HLDG CO COM					**CUSIP:** 30219G108 *(continued)*		
SECURITY TOTAL					**22,315.47**	**20,346.30**	
Description (Box 8): FMC TECHNOLOGIES INC COM					**CUSIP:** 30249U101		
SELL	FIRST IN FIRST OUT	190	11/07/2012	04/16/2013	9,445.59	7,750.29	
Description (Box 8): FLUOR CORP NEW COM					**CUSIP:** 343412102		
SELL	FIRST IN FIRST OUT	115	11/07/2012	05/24/2013	7,304.96	6,141.09	
SELL	FIRST IN FIRST OUT	76	11/07/2012	05/28/2013	4,894.13	4,058.46	
SELL	FIRST IN FIRST OUT	48	11/07/2012	05/29/2013	3,053.48	2,563.24	
SELL	FIRST IN FIRST OUT	35	11/07/2012	05/30/2013	2,229.13	1,869.03	
SECURITY TOTAL					**17,481.70**	**14,631.82**	
Description (Box 8): FOSSIL GROUP INC COM					**CUSIP:** 34988V106		
SELL	FIRST IN FIRST OUT	93	11/07/2012	08/06/2013	11,743.90	7,828.74	
SELL	FIRST IN FIRST OUT	37	11/07/2012	08/07/2013	4,521.18	3,114.66	
SELL	FIRST IN FIRST OUT	36	11/07/2012	08/08/2013	4,391.51	3,030.48	
SECURITY TOTAL					**20,656.59**	**13,973.88**	
Description (Box 8): FOSSIL INC COM					**CUSIP:** 349882100		
SELL	FIRST IN FIRST OUT	143	11/07/2012	01/03/2013	13,715.31	12,037.74	

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YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8): GOOGLE INC CL A					CUSIP: 38259P508		
SELL	FIRST IN FIRST OUT	21	11/07/2012	03/04/2013	17,084.52	14,037.33	
SELL	FIRST IN FIRST OUT	13	11/07/2012	04/30/2013	10,705.73	8,689 77	
SELL	FIRST IN FIRST OUT	25	11/07/2012	05/03/2013	21,127.57	16,711.10	
SECURITY TOTAL					**48,917.82**	**39,438.20**	
Description (Box 8): IDEXX LABS INC COM					CUSIP: 45168D104		
SELL	FIRST IN FIRST OUT	14	02/20/2013	12/17/2013	1,451 08	1,289.24	
SELL	FIRST IN FIRST OUT	14	02/21/2013	12/17/2013	1,451.08	1,279.49	
SELL	FIRST IN FIRST OUT	16	02/25/2013	12/17/2013	1,658 37	1,481.75	
SELL	FIRST IN FIRST OUT	17	02/26/2013	12/17/2013	1,762.02	1,557.64	
SELL	FIRST IN FIRST OUT	20	02/27/2013	12/17/2013	2,072.97	1,860.81	
SELL	FIRST IN FIRST OUT	22	02/28/2013	12/17/2013	2,280.26	2,033.72	
SELL	FIRST IN FIRST OUT	37	03/01/2013	12/17/2013	3,834.98	3,375.12	
SALE DATE TOTAL		**140**	**VARIOUS**	**12/17/2013**	**14,510.76**	**12,877.77**	
Description (Box 8): ESTEE LAUDER COMPANI ES INC CL A					CUSIP: 518439104		
SELL	FIRST IN FIRST OUT	179	11/07/2012	04/15/2013	12,073.22	10,534.15	
SELL	FIRST IN FIRST OUT	95	11/07/2012	05/01/2013	6,622.15	5,590.75	
SELL	FIRST IN FIRST OUT	195	11/07/2012	05/02/2013	13,679.93	11,475.75	

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.

Covered (Box 6b) *(continued)*

Description (Box 8): ESTEE LAUDER COMPANI ES INC CL A — **CUSIP:** 518439104 *(continued)*

SECURITY TOTAL					**32,375.30**	**27,600.65**	

Description (Box 8): MASTERCARD INC CL A COM — **CUSIP:** 57636Q104

SELL	FIRST IN FIRST OUT	37	11/07/2012	08/21/2013	23,001.14	17,304.16	
SELL	FIRST IN FIRST OUT	34	11/07/2012	08/22/2013	21,078.14	15,901.12	
SELL	FIRST IN FIRST OUT	35	11/07/2012	08/23/2013	21,805.41	16,368.80	
SELL	FIRST IN FIRST OUT	31	11/07/2012	08/26/2013	19,202.59	14,498.08	
SELL	FIRST IN FIRST OUT	37	11/07/2012	08/27/2013	22,514.33	17,304.16	
SELL	FIRST IN FIRST OUT	69	11/07/2012	08/28/2013	42,107.92	32,269.92	
SELL	FIRST IN FIRST OUT	76	11/07/2012	08/29/2013	46,710.51	35,543.68	
SELL	FIRST IN FIRST OUT	42	11/07/2012	08/30/2013	25,527.44	19,642.56	
SECURITY TOTAL					**221,947.48**	**168,832.48**	

Description (Box 8): MEAD JOHNSON NUTRITI ON CO COM — **CUSIP:** 582839106

SELL	FIRST IN FIRST OUT	12	11/07/2012	04/30/2013	974.39	798.29	
SELL	FIRST IN FIRST OUT	78	11/07/2012	05/03/2013	6,291.14	5,188.90	
SELL	FIRST IN FIRST OUT	49	11/07/2012	05/06/2013	3,927.43	3,259.70	
SELL	FIRST IN FIRST OUT	86	11/07/2012	05/07/2013	6,890.55	5,721.10	
SECURITY TOTAL					**18,083.51**	**14,967.99**	

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 (Continued)

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8):	NETAPP INC COM				CUSIP: 64110D104		
SELL	FIRST IN FIRST OUT	510	11/07/2012	08/20/2013	21,240.21	14,213.65	
SELL	FIRST IN FIRST OUT	169	11/07/2012	08/21/2013	7,043.40	4,710.01	
SECURITY TOTAL					**28,283.61**	**18,923.66**	
Description (Box 8):	SCHWAB CHARLES CORP NEW COM				CUSIP: 808513105		
SELL	FIRST IN FIRST OUT	416	11/07/2012	05/13/2013	7,557.30	5,570.24	
SELL	FIRST IN FIRST OUT	198	11/07/2012	05/14/2013	3,675.48	2,651.22	
SELL	FIRST IN FIRST OUT	129	11/07/2012	05/16/2013	2,440.53	1,727.31	
SELL	FIRST IN FIRST OUT	95	11/07/2012	05/17/2013	1,833.92	1,272 05	
SELL	FIRST IN FIRST OUT	225	11/07/2012	06/04/2013	4,452.38	3,012.75	
SELL	FIRST IN FIRST OUT	129	11/07/2012	06/05/2013	2,459.72	1,727.31	
SELL	FIRST IN FIRST OUT	366	11/07/2012	06/06/2013	7,091.67	4,900.74	
SELL	FIRST IN FIRST OUT	108	11/07/2012	06/07/2013	2,140.92	1,446.12	
SELL	FIRST IN FIRST OUT	874	11/07/2012	06/27/2013	18,359.36	11,702.86	
SECURITY TOTAL					**50,011.28**	**34,010.60**	
Description (Box 8):	STARBUCKS CORP COM				CUSIP: 855244109		
SELL	FIRST IN FIRST OUT	169	11/07/2012	05/14/2013	10,700.59	8,784 60	
SELL	FIRST IN FIRST OUT	91	11/07/2012	07/09/2013	6,198.36	4,730.17	

Recipient's Name and Address:

ROSAMARY FOUNDATION
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Account Number: RB8-001007

Recipient's Identification Number 72-6024696

2013
YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)		Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 6b) *(continued)*								
Description (Box 8): STARBUCKS CORP COM					CUSIP: 855244109 *(continued)*			
SELL	FIRST IN FIRST OUT	173	11/07/2012	07/10/2013	11,730.85		8,992.52	
SELL	FIRST IN FIRST OUT	117	11/07/2012	09/30/2013	8,994.93		6,081.65	
SELL	FIRST IN FIRST OUT	69	11/07/2012	10/01/2013	5,319.22		3,586.61	
SELL	FIRST IN FIRST OUT	44	11/07/2012	10/02/2013	3,380 97		2,287.12	
SECURITY TOTAL					**46,324.92**		**34,462.67**	
Short-Term Covered Total					**1,024,713.19**	Z	**906,526.92**	
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.								
Covered (Box 6b)								
Description (Box 8): APPLE INC COM					CUSIP: 037833100			
SELL	FIRST IN FIRST OUT	25	11/07/2012	12/04/2013	14,116.99		13,993.25	
Description (Box 8): IDEXX LABS INC COM					CUSIP: 45168D104			
SELL	FIRST IN FIRST OUT	42	11/07/2012	11/12/2013	4,490.31		3,907.02	
SELL	FIRST IN FIRST OUT	25	11/07/2012	11/13/2013	2,644.40		2,325.60	
SELL	FIRST IN FIRST OUT	84	11/07/2012	11/13/2013	8,874.58		7,814.03	
SALE DATE TOTAL		**109**	**VARIOUS**	**11/13/2013**	**11,518.98**		**10,139.63**	
SELL	FIRST IN FIRST OUT	54	11/07/2012	11/14/2013	5,767.93		5,023.31	
SELL	FIRST IN FIRST OUT	115	11/07/2012	11/15/2013	12,326.73		10,697.78	

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium

Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.

Covered (Box 6b) *(continued)*

Description (Box 8): IDEXX LABS INC COM — CUSIP: 45168D104 *(continued)*

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium
SELL	FIRST IN FIRST OUT	25	11/07/2012	11/18/2013	2,662.38	2,325.61	
SELL	FIRST IN FIRST OUT	52	11/07/2012	11/20/2013	5,571.21	4,837.26	
SELL	FIRST IN FIRST OUT	50	11/07/2012	11/21/2013	5,356.21	4,651.21	
SELL	FIRST IN FIRST OUT	77	11/07/2012	11/22/2013	8,172.88	7,162.86	
SELL	FIRST IN FIRST OUT	16	11/07/2012	11/25/2013	1,694.31	1,488.39	
SELL	FIRST IN FIRST OUT	27	11/07/2012	11/26/2013	2,828.34	2,511.65	
SELL	FIRST IN FIRST OUT	12	11/07/2012	11/27/2013	1,255.61	1,116.29	
SELL	FIRST IN FIRST OUT	12	11/07/2012	12/02/2013	1,261 42	1,116.29	
SELL	FIRST IN FIRST OUT	176	11/07/2012	12/02/2013	18,411.17	16,372.26	
SALE DATE TOTAL		**188**	**VARIOUS**	**12/02/2013**	**19,672.59**	**17,488.55**	
SELL	FIRST IN FIRST OUT	20	11/07/2012	12/05/2013	2,081.92	1,860.48	
SELL	FIRST IN FIRST OUT	37	11/07/2012	12/06/2013	3,854 02	3,441.90	
SELL	FIRST IN FIRST OUT	22	11/07/2012	12/09/2013	2,289.15	2,046.53	
SELL	FIRST IN FIRST OUT	33	11/07/2012	12/10/2013	3,421.56	3,069.80	
SELL	FIRST IN FIRST OUT	14	11/07/2012	12/11/2013	1,442.19	1,302.34	
SELL	VERSUS PURCHASE	52	11/07/2012	12/12/2013	5,303.68	4,837.26	
SELL	FIRST IN FIRST OUT	36	11/07/2012	12/13/2013	3,683.68	3,348.87	

Recipient's Name and Address:

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MANAGED BY BROWN UAD 09/29/39

Account Number: RB8-001007

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2013 YOUR TAX INFORMATION STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) 0=Option Premium
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.							
Covered (Box 6b) *(continued)*							
Description (Box 8): IDEXX LABS INC COM					CUSIP: 45168D104 *(continued)*		
SELL	FIRST IN FIRST OUT	52	11/07/2012	12/16/2013	5,388.37	4,837.26	
SELL	FIRST IN FIRST OUT	91	11/07/2012	12/16/2013	9,418.33	8,465.20	
SALE DATE TOTAL		**143**	**VARIOUS**	**12/16/2013**	**14,806.70**	**13,302.46**	
SELL	FIRST IN FIRST OUT	74	11/07/2012	12/17/2013	7,669.97	6,883.79	
SECURITY TOTAL					**125,870.35**	**111,442.99**	
Long-Term Covered Total					**139,987.34** Z	**125,436.24**	
Covered Total					**1,164,700.53**	**1,031,963.16**	
Total					**1,164,700.53**	**1,031,963.16**	

Z

IRS Form 1099-B - Proceeds from Broker and Barter Exchange Transactions

The amounts in this section of your Tax Information Statement reflect proceeds from securities transactions such as sales, redemptions, tender offers, return of principal distributions, the option premium portion of reverse convertibles and bond maturities Short-term and long-term transactions are segregated in your 1099-B form in a format comparable to IRS Form 8949, for dispositions of covered securities

Type of Gain or (Loss) (Box 1c). The first two section headings within the 1099-B indicate the type of gain or (loss) for the transactions, short-term or long-term

Covered (b) or Noncovered (a) Security (Box 6). The section headings within the 1099-B indicate whether your security transaction is or is not a covered security under the IRS cost basis reporting program

Description (Box 8). Shows a brief description of the item or service for which the proceeds are being reported

CUSIP. Broker transactions may show the Committee on Uniform Security Identification Procedures (CUSIP) number of the item reported

Disposition Transaction. This column will denote the type of transaction, for example "SELL"

Disposition Method. The method used to select the lot will be displayed for covered transactions as, for example, first-in first-out (FIFO) Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method

Quantity (Box 1e). The number of shares included in the sale or exchange for the lot reported If fractional shares are part of the disposition, those shares will be displayed to three decimal places

Date of Acquisition (Box 1b). This box represents the date you acquired the security or, for short sales, the date you opened the short sale You may see the word "VARIOUS" displayed in this column if the disposition transaction includes multiple lots with various acquisition dates

Date of Sale or Exchange (Box 1a). This box shows the trade date of the sale or exchange For short sales, the date shown is the date you closed the short sale.

[redacted]

Income and Expense Summary *(continued)*

	Current Period Taxable	Current Period Non Taxable	Year-to-Date Taxable	Year-to-Date Non Taxable
Expenses				
Withholding Taxes	-817.30	0.00	-20,985.81	0.00
Fees(Foreign Securities)	-390.03	0.00	-4,323.04	0.00
Total Dividends, Interest, Income and Expenses	**$7,875.23**	**$0.00**	**$107,167.08**	**$0.00**

Money Market Fund Detail

Sweep Money Market Fund

FEDERATED CAPITAL RESERVES
Account Number: 0002272461 Current Yield: 0.00% Activity Ending: 12/31/13

Date	Activity Type	Description	Amount	Balance
11/30/13	Opening Balance		455,794.25	455,794.25
12/06/13	Deposit	MONEY FUND PURCHASE	1,423.40	457,217.65
12/09/13	Deposit	MONEY FUND PURCHASE	867.45	458,085.10
12/18/13	Deposit	MONEY FUND PURCHASE	1,566.72	459,651.82
12/20/13	Deposit	MONEY FUND PURCHASE	20.73	459,672.55
12/26/13	Deposit	MONEY FUND PURCHASE	987.24	460,659.79
12/30/13	Deposit	MONEY FUND PURCHASE	1,902.25	462,562.04
12/31/13	Deposit	INCOME REINVEST	0.02	462,562.06
12/31/13	**Closing Balance**			**$462,562.06**

Total All Money Market Funds **$462,562.06**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
01/14/13	11/16/12	SELL First In First Out	ESSILOR INTL S A SPO Security Identifier: ESLOY	3,845.000	177,792.80	192,625.95	14,833.15
02/21/13	11/16/12	SELL First In First Out	ARM HLDGS PLC SPONSO Security Identifier: ARMH	1,582.000	54,427.13	66,264.22	11,837.09
02/22/13	11/16/12	SELL First In First Out	ESSILOR INTL S A SPO Security Identifier: ESLOY	2,598.000	120,131.52	128,167.11	8,035.59
02/22/13	11/16/12	SELL First In First Out	LOREAL CO ADR ISIN# 37 Security Identifier: LRLCY	3,951.000	99,565.20	115,826.50	16,261.30
03/01/13	11/16/12	SELL First In First Out	NOVO NORDISK A.S. AD NOVO INDUSTRIE A.S. ADR SAME CUSIP Security Identifier: NVO	439 000	67,688.97	77,163.98	9,475.01
04/29/13	11/16/12	SELL First In First Out	COCA COLA ENTERPRISE COM Security Identifier: CCE	2,268.000	67,051.83	82,649.50	15,597.67

[redacted]

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Crescent
Capital Consulting, LLC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
04/29/13	11/16/12	SELL First In First Out	LOREAL CO ADR ISIN# 37 Security Identifier: LRLCY	2,033.000	51,231.60	70,679.52	19,447.92
05/08/13	11/16/12	SELL First In First Out	SYSMEX CORP ADR ISIN 093 Security Identifier: SSMXY	1,285.000	27,987.30	40,497.54	12,510.24
05/13/13	11/16/12	SELL First In First Out	LOREAL CO ADR ISIN# 37 Security Identifier: LRLCY	2,337.000	58,892.40	81,299.83	22,407.43
06/04/13	11/16/12	SELL First In First Out	ARM HLDGS PLC SPONSO Security Identifier: ARMH	2,149.000	73,934.20	90,643.03	16,708.83
06/07/13	11/19/12	SELL First In First Out	KUENE & NAGEL INTL A #US5011871085 Security Identifier: KHNGY	5,732.000	139,444.66	126,647.48	-12,797.18
06/07/13	11/16/12	SELL First In First Out	NOVOZYMES A/S SPONSO Security Identifier: NVZMY	2,967.000	76,548.60	99,633.68	23,085.08
07/05/13	01/14/13	CLEU First In First Out	MALLINCKRODT PUB LTD IN#IE00BBGT3753 Security Identifier: MNK	0.750	31.37	32.02	0.65
08/08/13	11/16/12	SELL First In First Out	ARCOS DORADOS HLDGS A ISIN#VGG0457F1071 Security Identifier: ARCO	20,295.000	225,106.05	270,464.73	45,358.68
08/08/13	01/14/13	SELL First In First Out	MALLINCKRODT PUB LTD IN#IE00BBGT3753 Security Identifier: MNK	447 000	18,694.05	20,311.86	1,617.81
08/08/13	03/01/13	SELL First In First Out	MALLINCKRODT PUB LTD IN#IE00BBGT3753 Security Identifier: MNK	77 000	3,420.15	3,498.91	78.76
08/08/13	11/16/12	SELL First In First Out	POTASH CORP OF SASKA C COM ISIN#CA73755L1076 Security Identifier: POT	857 000	31,811.75	26,260.85	-5,550.90
09/04/13	11/16/12	SELL First In First Out	LOREAL CO ADR ISIN# 37 Security Identifier: LRLCY	5,631.000	141,901.20	186,402.00	44,500.80
09/10/13	11/16/12	SELL First In First Out	WANT WANT CHINA HLDG Security Identifier: WWNTY	1,738.000	116,585.04	124,357.29	7,772.25
10/22/13	11/16/12	SELL First In First Out	CORE LABORATORIES NV Security Identifier: CLB	238.000	23,867 59	45,468.61	21,601.02
10/24/13	11/16/12	SELL First In First Out	TENCENT HLDGS LTD AD 8032Q1094 Security Identifier: TCEHY	1,636.000	52,270.20	89,715.03	37,444.83

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
11/05/13	11/16/12	SELL First In First Out	SHANDONG WEIGAO GROU MER CO LTD ADS REPSTG SHS H IS IN#US81941W1018 Security Identifier. SHWGY	1,000.000	5,020.00	3,612.64	-1,407.36
11/05/13	11/19/12	SELL First In First Out	SHANDONG WEIGAO GROU MER CO LTD ADS REPSTG SHS H IS IN#US81941W1018 Security Identifier: SHWGY	27,768.000	117,333.68	100,315.71	-17,017.97
11/05/13	08/21/13	SELL First In First Out	SHANDONG WEIGAO GROU MER CO LTD ADS REPSTG SHS H IS IN#US81941W1018 Security Identifier· SHWGY	17,439.000	64,770.19	63,000.77	-1,769.42
12/27/13	08/08/13	MERF Versus Purchase	PERRIGO CO C/A EFF 1 OLD/ 1 NEW CU G97822103 PERRIG O NEW AND .01 USD Security Identifier· 714290103	2,073.000	267,177.98	322,039.72	54,861.74
Total Short Term					**$2,082,685.46** Z	**$2,427,578.48**	**$344,893.02** GL
Long Term							
06/04/13	12/20/07 *	SELL First In First Out	CORE LABORATORIES NV Security Identifier CLB	604.000	36,789.61	81,997.37	45,207.76
08/08/13	06/08/07 *	SELL First In First Out	POTASH CORP OF SASKA C COM ISIN#CA73755L1076 Security Identifier: POT	5,450.000	134,189.02	167,003.08	32,814.06
08/08/13	12/29/08 *	SELL First In First Out	POTASH CORP OF SASKA C COM ISIN#CA73755L1076 Security Identifier: POT	1,050.000	25,019.08	32,174.90	7,155.82
10/22/13	12/20/07 *	SELL First In First Out	CORE LABORATORIES NV Security Identifier: CLB	171.000	10,415 60	32,668 62	22,253.02
Total Long Term					**$206,413.31** Z	**$313,843.97**	**$107,430.66** GL
Total Short Term and Long Term					**$2,289,098.77**	**$2,741,422.45** Z	**$452,323.68**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

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Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED CAPITAL RESERVES				
Account Number: 0002266948 Current Yield. 0.00% Activity Ending: 12/31/13				
11/30/13	Opening Balance		683,778.07	683,778.07
12/02/13	Withdrawal	MONEY FUND REDEMPTION	-525,020 00	158,758.07
12/03/13	Deposit	MONEY FUND PURCHASE	2,770.69	161,528.76
12/04/13	Deposit	MONEY FUND PURCHASE	2,923.12	164,451.88
12/09/13	Deposit	MONEY FUND PURCHASE	403,456.42	567,908.30
12/10/13	Withdrawal	MONEY FUND REDEMPTION	-562,020.00	5,888.30
12/11/13	Withdrawal	MONEY FUND REDEMPTION	-25.00	5,863.30
12/13/13	Withdrawal	MONEY FUND REDEMPTION	-2,092.00	3,771.30
12/17/13	Deposit	MONEY FUND PURCHASE	36,435.00	40,206.30
12/18/13	Deposit	MONEY FUND PURCHASE	22,000.00	62,206.30
12/19/13	Deposit	MONEY FUND PURCHASE	50,539.94	112,746.24
12/20/13	Deposit	MONEY FUND PURCHASE	24,132.00	136,878.24
12/23/13	Deposit	MONEY FUND PURCHASE	28,683.59	165,561.83
12/24/13	Deposit	MONEY FUND PURCHASE	79,094.00	244,655.83
12/30/13	Withdrawal	MONEY FUND REDEMPTION	-5,020 00	239,635.83
12/31/13	**Closing Balance**			**$239,635.83**
Total All Money Market Funds				**$239,635.83**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LS'IX	341.984	4,302.96	4,124.24	-178.72
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier LSIIX	342.986	4,315.57	4,136.32	-179.25
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	349.559	4,398.27	4,215.59	-182.68
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	324.475	4,082.65	3,913.08	-169.57

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Crescent
Capital Consulting, LLC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier LSIIX	322.691	4,060.21	3,891.57	-168.64
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier. LSIIX	329.566	4,146.71	3,974.48	-172 23
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier· LSIIX	945.326	11,894.42	11,400.39	-494.03
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	66 261	833 71	799.09	-34.62
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier· LSIIX	784 090	9,865 69	9,455.92	-409.77
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	328.157	4,128.98	3,957.49	-171.49
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	344.703	4,337 17	4,157.03	-180 14
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	340.331	4,282.16	4,104.30	-177.86

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LS IX	326.023	4,102.13	3,931.75	-170.38
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,085.066	12,299.98	11,555.89	-744.09
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier PTTRX	864.794	9,803 04	9,210.00	-593 04
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier PTTRX	931.577	10,560.07	9,921.24	-638 83
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	749.773	8,499 20	7,985.04	-514.16
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier. PTTRX	38 231	433.37	407.16	-26.21
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	38.231	399.53	407.16	7.63
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,063.092	12,050.89	11,321.86	-729.03
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,126.296	12,767.35	11,994.98	-772 37
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier. PTTRX	3 080	34.91	32.80	-2.11

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Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	5,317.659	60,279.38	56,632.74	-3,646.64
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,903 152	44,244.95	41,568.33	-2,676.62
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	10.666	120.90	113.59	-7.31
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	14.533	164.74	154.78	-9 96
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	4,071.432	46,152.52	43,360.50	-2,792 02
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	894.824	10,143.45	9,529 82	-613.63
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	685 479	7,770.38	7,300.31	-470.07
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	770.311	8,732.01	8,203.77	-528.24

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	985 459	11,170.86	10,495.08	-675.78
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,158 332	13,130.50	12,336.17	-794.33
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	128 949	1,875.39	1,696.92	-178.47
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	262.148	3,812.59	3,449.77	-362.82
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	111.189	1,617.09	1,463 20	-153 89
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier VIPSX	1,017.804	14,802.61	13,393 90	-1,408.71
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	602.985	8,769.62	7,935 05	-834.57
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	13 279	193.12	174 75	-18.37
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	26.557	386.23	349.48	-36 75
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier. VIPSX	185.898	2,703.64	2,446.32	-257.32
Total Short Term					**$367,668.95**	**$345,501.86**	**-$22,167.09**

4541 PIMCO ST GL
4574 Loomis ST GL
4594 Vanguard ST GL

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Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term							
04/18/13	Multiple*	SELL Average Cost (Using First In First Out)	PRUDENTIAL JENNISON SOURCES FUND, INC CLASS Z Security Identifier: PNRZX	3,872.437	154,466 64	169,975.00	15,508.36
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	75,157.631	810,098 15	906,381 52	96,283.37
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier· LSIIX	355 751	3,834 52	4,290.26	455 74
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	366 721	3,952 76	4,422.56	469.80
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	349 854	3,770.96	4,219 15	448 19
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier· LSIIX	315.163	3,397.04	3,800 78	403 74
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	341.590	3,681.89	4,119 49	437 60
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	309.891	3,340.21	3,737.21	397.00

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	175.146	1,887.84	2,112.22	224.38
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	355.580	3,832.68	4,288.20	455.52
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	343.845	3,706 19	4,146.68	440.49
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	326.228	3,516 30	3,934.23	417.93
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	332.635	3,585 36	4,011.49	426 13
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier. LSIIX	325.936	3,513.16	3,930.70	417.54
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	330.731	3,564.84	3,988.53	423.69
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	325.095	3,504.09	3,920.56	416 47
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	291.866	3,145.93	3,519 83	373.90
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	318.455	3,432.52	3,840.48	407.96

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	318 728	3,435.46	3,843 78	408.32
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	325.628	3,509.84	3,926.99	417.15
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	339.875	3,663.40	4,098.80	435.40
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	933.869	10,065.86	11,262 22	1,196.36
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	392.958	4,235.56	4,738.97	503.41
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	836.139	9,012.46	10,083.62	1,071.16
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	366.551	3,950 93	4,420 51	469.58
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	354.506	3,821.10	4,275.25	454.15

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	367.775	3,964.12	4,435.27	471 15
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	355.536	3,832 20	4,287.67	455 47
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	352 510	3,799 59	4,251 18	451 59
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	362.089	3,902.84	4,366 70	463.86
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	355.259	3,829.22	4,284.33	455 11
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	353.564	3,810 95	4,263.89	452 94
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LS IX	345 491	3,723.93	4,166.53	442.60
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier. LSIIX	354.323	3,819.13	4,273.04	453.91
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier. LSIIX	362.895	3,911.52	4,376 42	464.90
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	219.420	2,365.06	2,646.15	281.09

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	618.499	6,666.59	7,458.94	792.35
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	868.108	9,357.04	10,469.16	1,112.12
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	347.889	4,368.34	4,195.45	0.00 -172.89 [3]
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	338.241	4,255.70	4,079.10	-173.41 -3.19 [3]
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	344.517	4,334.83	4,154.79	-180.04
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	338 919	4,264 39	4,087.28	-177.11
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX	352 550	4,435.90	4,251.66	-184.24
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX Your lot has been adjusted due to a wash sale for more than one year.	347.889	4,377.26	4,195.45	-181.81

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	LOOMIS SAYLES INVEST BOND FUND CLASS Y Security Identifier: LSIIX Your lot has been adjusted due to a wash sale for more than one year.	6.101	76.76	73.58	-3.18
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	127,367 062	1,331,010.00	1,356,451.44	25,441.44
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier PTTRX	2,678.884	27,994.85	28,529.95	535.10
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	10.480	109.52	111.61	2.09
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier. PTTRX	2,761.821	28,861 56	29,413.23	551.67
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,112.767	32,529.01	33,150.78	621 77
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	2,360 522	29,893.00	30,464.38	571.38
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier. PTTRX	3,261.710	34,085.49	34,737 01	651.52
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	52,220 314	545,712.21	556,143.16	10,430 95
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,346.500	34,971.57	35,640.02	668.45

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Capital Consulting, LLC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,209.835	33,543.39	34,184.55	641.16
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,827 695	40,000.15	40,764.72	764.57
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,023 912	31,600 46	32,204.48	604.02
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,547.465	37,071.69	37,780.29	708 60
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,662 906	38,278 07	39,009.73	731.66
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	5,081.437	53,101.99	54,116.99	1,015.00
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,262.507	34,093.82	34,745.50	651.68
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,219.631	33,645.76	34,288.87	643.11

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,586.682	37,481.51	38,197.94	716.43
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,101 569	32,411 99	33,031 52	619.53
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,401.925	35,550 77	36,230.29	679 52
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,568.291	37,289.32	38,002.08	712.76
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,506.034	36,638.73	37,339.05	700.32
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,482.224	36,389.91	37,085.47	695.56
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,568.998	37,296 71	38,009.61	712.90
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,318.909	34,683 23	35,346.18	662 95
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,924 714	41,014.01	41,797.96	783.95
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,335.969	34,861.51	35,527.87	666.36

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	12,502.500	130,653.51	133,150.86	2,497.35
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	21,949.689	229,378.43	233,762.85	4,384.42
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,494 841	36,521.76	37,219.84	698 08
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,749.099	39,178.80	39,927.68	748.88
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	4,007.890	41,883.22	42,683.78	800.56
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,833.308	40,058.80	40,824.50	765.70
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,704.562	38,713.38	39,453.36	739.98
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,875 197	19,596.17	19,970.73	374.56

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,864.732	19,486 81	19,859.28	372.47
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,928.941	20,157.80	20,543.10	385.30
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,868.464	19,525 81	19,899.03	373.22
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,752.957	18,318 74	18,668 89	350.15
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier. PTTRX	1,607.390	16,797.54	17,118.61	321.07
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,290.831	13,489 43	13,747 27	257.84
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	852.608	8,909 92	9,080.22	170.30
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	3,065.085	32,030 73	32,642.97	612.24
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,246.321	13,024 30	13,273.24	248.94
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	941.884	9,842.87	10,031.01	188.14

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	927.949	9,697.25	9,882.60	185.35
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	972.290	10,160.62	10,354.83	194.21
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	995.787	10,406.17	10,605.07	198.90
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	914 627	9,558.03	9,740.72	182.69
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,009.209	10,546.43	10,748.01	201.58
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,069.650	11,178.05	11,391.71	213.66
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	983 635	10,279.18	10,475 65	196.47
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,007.406	10,527.59	10,728 81	201.22

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PT-RX	1,103 168	11,528 32	11,748.67	220.35
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	495.552	5,178 62	5,277.60	98 98
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	6,262.515	65,444 48	66,695.40	1,250.92
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	13,696.104	143,126.89	145,862 67	2,735.78
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier· PTTRX	1,347.494	14,081 57	14,350.73	269.16
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier· PTTRX	1,116.938	11,672.22	11,895.32	223.10
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,157.221	12,093.18	12,324 33	231.15
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,204.559	12,587.88	12,828.48	240.60
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,202.059	12,561 75	12,801.86	240.11
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,209.147	12,635 82	12,877.34	241.52

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,165 612	12,180.87	12,413.70	232.83
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,091.750	11,409.00	11,627.07	218.07
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,033.689	10,802.25	11,008.72	206.47
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,194 515	12,482.91	12,721.51	238.60
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,174.961	12,278.57	12,513 26	234.69
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,292 308	13,504.87	13,763.00	258.13
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	2,272.134	23,744 24	24,198.09	453.85
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,108 931	11,588.54	11,810 05	221.51

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,030.417	11,657 39	10,973.88	-30 33 -653.18 3
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	964.776	10,936.41	10,274.81	-661.60
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,195.900	13,556.36	12,736.26	-820 10
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,097.265	12,438.26	11,685.81	-752.45
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX	1,214 584	13,768 15	12,935.25	-832.90
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	PIMCO TOTAL RETURN F UTIONAL CLASS Security Identifier: PTTRX Your lot has been adjusted due to a wash sale for more than one year.	984.694	11,162.19	10,486.95	-675.24
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	54,053 224	653,517 37	711,319.35	57,801.98
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	1,551 490	18,757 92	20,417.00	1,659 08
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	493.713	5,969 12	6,497.07	527 95
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	359.691	4,348 76	4,733.39	384.63

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	237.297	2,868.99	3,122.74	253.75
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	1,266.488	15,312.17	16,666.49	1,354.32
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	589 654	7,129.07	7,759.62	630.55
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	1,365 066	16,504.00	17,963.74	1,459.74
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier: VIPSX	629 957	7,616.35	8,289.99	673 64
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier. VIPSX	81.744	988.31	1,075.72	87 41
06/24/13	Multiple*	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier· VIPSX	953 680	11,530.24	12,550.06	1,019.82
06/24/13	Multiple	SELL Average Cost (Using First In First Out)	VANGUARD INFLATION P ECURITIES FUND Security Identifier. VIPSX	164.269	2,389.07	2,161 72	-227.35

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*				4515 Jennison LT		GL	
11/27/13	Multiple*	SELL Average Cost (Using First In First Out)	PRUDENTIAL JENNISON SOURCES FUND, INC CLASS Z Security Identifier: PNRZX	4540 PIMCO LT 2,958 580	118,014.03	GL 49,975.00	31,960.97
				4573 Loomis LT		GL	
				4595 Vanguard LT		GL	
12/09/13	Multiple*	SELL Average Cost (Using First In First Out)	PRUDENTIAL JENNISON SOURCES FUND, INC CLASS Z Security Identifier: PNRZX	998 403	39,825.04	49,975.00	10,149.96
Total Long Term C				C	**$6,088,253.81**	**$6,396,012.57**	**$308,588.02**
Total Short Term and Long Term					**$6,455,922.76**	**$6,741,514.43**	**$286,420.93**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

3 Realized loss is net of a disallowance due to a wash sale.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money

Form **8868** (Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	ROSAMARY FOUNDATION	72-6024696
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1100 POYDRAS ST, SUITE 1502	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW ORLEANS, LA 70163	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ CRESCENT CAPITAL CONSULTING 1100 POYDRAS ST, SUITE 1502 - NEW ORLEANS, LA 70163-1503

Telephone No. ▶ 504-207-8555 Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2013 or

▶ [ ] tax year beginning ______, and ending ______

E-file

MAY 14 2014

ACCEPTED

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 15,000.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 46,256.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions.	Name of exempt organization or other filer, see instructions. ROSAMARY FOUNDATION	Employer identification number (EIN) or 72-6024696
	Number, street, and room or suite no If a P O box, see instructions 1100 POYDRAS ST, SUITE 1502	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW ORLEANS, LA 70163	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ CRESCENT CAPITAL CONSULTING 1100 POYDRAS ST, SUITE 1502 - NEW ORLEANS, LA 70163-1503

Telephone No ▶ 504-207-8555 Fax No. ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2014.

5 For calendar year 2013 , or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

TAXPAYER NEEDS ADDITIONAL TIME TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 15,000.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 46,256.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Gina M Kittley Title ▶ CPA Date ▶ 8/15/14

Form 8868 (Rev. 1-2014)

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