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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2013Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation THE INTERNATIONAL RETINAL RESEARCH FOUNDATION, INC		A Employer identification number 72-1342841
Number and street (or P O box number if mail is not delivered to street address) 1720 UNIVERSITY BOULEVARD, STE 124	Room/suite	B Telephone number (see instructions) 205-325-8103
City or town, state or province country and ZIP or foreign postal code BIRMINGHAM AL 35233		C If exemption application is pending, check here ► ☐ D 1 Foreign organizations, check here ► ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ► ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 32,300,336 (Part I, column (d) must be on cash basis) J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,635			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	396	396		
	4 Dividends and interest from securities	456,279	456,279		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,814,054			
	b Gross sales price for all assets on line 6a 18,949,237				
	7 Capital gain net income (from Part IV, line 2)		1,814,054		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 1	279,215	279,215		
	12 Total. Add lines 1 through 11	2,553,579	2,549,944	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	129,999			
	15 Pension plans, employee benefits	31,571			
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	11,579			
	c Other professional fees (attach schedule) STMT 3	44,573	44,573		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	50,227			
	19 Depreciation (attach schedule) and depletion STMT 5	1,461			
	20 Occupancy	5,404			
	21 Travel, conferences, and meetings	13,144			
22 Printing and publications	5,300				
23 Other expenses (att sch) STMT 6	32,051				
24 Total operating and administrative expenses. Add lines 13 through 23	325,309	44,573	0	0	
25 Contributions, gifts, grants paid	1,373,357			1,373,357	
26 Total expenses and disbursements. Add lines 24 and 25	1,698,666	44,573	0	1,373,357	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	854,913				
b Net investment income (if negative, enter -0-)		2,505,371			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		953,976	209,654	209,654
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) STMT 7			824,844	824,844
	b	Investments – corporate stock (attach schedule) SEE STMT 8		26,276,096	28,998,296	28,998,296
	c	Investments – corporate bonds (attach schedule)				
Liabilities	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) SEE STATEMENT 9		1,954,942	2,228,315	2,228,315
	14	Land, buildings, and equipment basis ▶ 106,430				
		Less accumulated depreciation (attach sch) ▶ STMT 10 67,203		40,688	39,227	39,227
	15	Other assets (describe ▶ SEE STATEMENT 11)				
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		29,225,702	32,300,336	32,300,336
	17	Accounts payable and accrued expenses		48	1,050	
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ SEE STATEMENT 12)		2,233	41,107	
	23	Total liabilities (add lines 17 through 22)		2,281	42,157	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒				
	24	Unrestricted		29,223,421	32,258,179	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		29,223,421	32,258,179	
	31	Total liabilities and net assets/fund balances (see instructions)		29,225,702	32,300,336	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,223,421
2	Enter amount from Part I, line 27a	2	854,913
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	2,179,845
4	Add lines 1, 2, and 3	4	32,258,179
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	32,258,179

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRADED SEC - LT	P	VARIOUS	VARIOUS
b PUBLICALLY TRADED SEC - ST	P	VARIOUS	VARIOUS
c PUBLICALLY TRADED SEC - LT	P	VARIOUS	VARIOUS
d MUTUAL FUNDS CAP GAINS DISTRI			
e JM TEXAS LAND FUND			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,953,838		3,379,783	574,055
b 725,200		736,821	-11,621
c 13,211,278		13,018,579	192,699
d 883,507			883,507
e 175,414			175,414

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			574,055
b			-11,621
c			192,699
d			883,507
e			175,414

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,814,054
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,506,767	28,725,556	0.052454
2011	1,430,748	29,488,998	0.048518
2010	1,354,166	28,861,821	0.046919
2009	1,546,058	28,625,093	0.054011
2008	1,268,148	31,602,461	0.040128

2 Total of line 1, column (d)	2	0.242030
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048406
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	30,183,462
5 Multiply line 4 by line 3	5	1,461,061
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,054
7 Add lines 5 and 6	7	1,486,115
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,373,357

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	50,107
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	50,107
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	50,107
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	9,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	41,107
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SANDRA BLACKWOOD 1720 UNIVERSITY BLVD Located at ► BIRMINGHAM AL ZIP+4 ► 35233 Telephone no ► 205-325-8100			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	X	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	28,316,597
b	Average of monthly cash balances	1b	342,789
c	Fair market value of all other assets (see instructions)	1c	1,983,723
d	Total (add lines 1a, b, and c)	1d	30,643,109
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	30,643,109
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	459,647
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,183,462
6	Minimum investment return. Enter 5% of line 5	6	1,509,173

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,509,173
2a	Tax on investment income for 2013 from Part VI, line 5	2a	50,107
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	50,107
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,459,066
4	Recoveries of amounts treated as qualifying distributions	4	1,069
5	Add lines 3 and 4	5	1,460,135
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,460,135

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,373,357
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,373,357
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,373,357

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,460,135
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			1,371,840	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,373,357				
a Applied to 2012, but not more than line 2a			1,371,840	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				1,517
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,458,618
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
SANDRA BLACKWOOD 205-325-8103
1720 UNIVERSITY BLVD BIRMINGHAM AL 35233

b The form in which applications should be submitted and information and materials they should include
CALL FOR INFORMATION

c Any submission deadlines
CALL FOR INFORMATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 15

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 16				1,373,357
Total			▶ 3a	1,373,357
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	\$ 279,215	\$ 279,215	\$
TOTAL	\$ 279,215	\$ 279,215	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 11,579	\$	\$	\$
TOTAL	\$ 11,579	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BROKER FEES	\$ 44,573	\$ 44,573	\$	\$
TOTAL	\$ 44,573	\$ 44,573	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 50,107	\$	\$	\$
BUSINESS LICENSE AND TAXES	120			
OTHER TAXES				
TOTAL	\$ 50,227	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
HP LASERJET 7/06/00	\$ 627	\$ 627	200DB	5	\$	\$
HP DESKJET 7/06/00	359	359	200DB	5		
DELL PENTIUM 7/11/00	2,499	2,499	200DB	5		
DELL PENTIUM 7/11/00	2,767	2,767	200DB	5		
HP SCANJET 10/01/01	810	810	200DB	5		
DELL DIMENSION 1/09/03	1,468	1,468	200DB	5		
HP 2200 LASER 1/17/03	732	732	200DB	5		
HP DESKJET 12 6/16/03	429	429	200DB	5		
ULTRASHARP 18 11/18/03	549	549	200DB	5		
PENTIUM 4 PRO 2/01/04	824	824	200DB	5		
DELL 2400 PENTIUM 2/15/04	550	550	200DB	5		
COPIER SCANNER 2/16/07	957	957	200DB	5		
PRINTER KIT 4/20/07	540	540	200DB	5		
SAVIN 9032D 8/21/00	4,158	4,158	200DB	5		
BLACK AEROD 8/30/00	749	749	200DB	7		
BOW TOP DES 8/18/00	2,233	2,233	200DB	7		
QUICKSHIP 8/18/00	642	642	200DB	7		

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
2 GUEST CHAIRS						
8/18/00 \$	808 \$	808 200DB		7	\$	\$
CORNER WAL						
7/24/00	759	759 200DB		7		
WORK SURFACE						
7/24/00	464	464 200DB		7		
PIANO TOP						
7/24/00	1,438	1,438 200DB		7		
EBONY BBF						
7/24/00	345	345 200DB		7		
4DRAWER LA						
7/24/00	598	598 200DB		7		
TASK CHAIR						
7/24/00	371	371 200DB		7		
MISC OFFICE						
7/24/00	1,147	1,147 200DB		7		
BLACK BBF						
11/02/00	213	213 200DB		7		
GLASS DESK						
11/20/00	370	370 200DB		7		
DR CALLAHAN						
1/01/01	7,034	7,034 200DB		5		
HUTCH FOR						
7/03/01	620	620 200DB		5		
HUTCH FOR						
7/31/01	620	620 200DB		5		
CHAIRS FOR						
10/10/01	578	578 200DB		5		
HON FILE CABINET						
2/05/02	486	486 200DB		7		
AUTUMN CHERRY						
2/22/02	430	430 200DB		5		
HON 4 DRAWER						
3/13/02	341	341 200DB		5		

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost Basis	Depreciation		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired					Prior Year						
AMBER PRINTER				259 \$	259	200DB		5	\$		\$
4/15/02	\$										
KIMBALL AUTUM				420	420	200DB		5			
6/21/02											
CATHEDRAL GUE				283	283	200DB		7			
10/10/02											
CATHEDRAL GUES				283	283	200DB		7			
10/10/02											
CATHEDRAL GUES				283	283	200DB		7			
10/10/02											
CATHEDRAL GUES				283	283	200DB		7			
10/10/02											
HCN CHAIR				247	247	200DB		7			
2/12/03											
FOYER CONSOLE				240	240	200DB		7			
10/27/03											
TOSHIBA COPIER				7,099	7,099	200DB		7			
3/14/05											
REFURBISHED C				491	491	200DB		7			
6/24/05											
ARCHITECTURE				1,660	476	S/L		39	42		
12/06/01											
NEW OFFICE SU				54,413	14,940	S/L		39	1,396		
4/15/02											
CARPET FOR NEW				1,215	1,215	200DB		7			
4/15/02											
BRUSHED ALUM				995	995	200DB		7			
7/18/02											
MONITOR - CB				268	255	S/L		5	13		
3/21/08											
COMPUTER MEMORY				89	71	200DB		5	10		
10/01/09											
PRINTER - CHARLOTTE				388	388	200DB		5			
6/03/11											

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Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
TOTAL		\$ 106,431	\$ 65,743			\$ 1,461	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
CONTRACT LABOR	11,080			
INSURANCE	5,058			
REPAIR AND MAINTENANCE				
DUES & SUBSCRIPTIONS	545			
OFFICE EXPENSE	1,679			
TELEPHONE	58			
PROGRAM EXPENSE	4,521			
MEALS	1,174			
HONORARIUM	268			
PAYROLL SERVICE FEE	1,108			
POSTAGE	2,518			
BANK SERVICE CHARGES	262			
CONSULTING FEES	3,780			
TOTAL	\$ 32,051	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY BILLS	\$	\$ 824,844	MARKET	\$ 824,844
TOTAL	\$ 0	\$ 824,844		\$ 824,844

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
RAYMOND JAMES	\$ 135,814	\$ 180,333	MARKET	\$ 180,333
MONROE VOS #762806	14,101,572	8,825,397	MARKET	8,825,397
MONROE VOS #762814	12,038,710	19,992,566	MARKET	19,992,566
TOTAL	\$ 26,276,096	\$ 28,998,296		\$ 28,998,296

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
JM TEXAS LAND FUND NO 5	\$ 1,954,942	\$ 2,228,315	MARKET	\$ 2,228,315
TOTAL	\$ 1,954,942	\$ 2,228,315		\$ 2,228,315

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 40,688	\$ 106,430	\$ 67,203	\$ 39,227
TOTAL	\$ 40,688	\$ 106,430	\$ 67,203	\$ 39,227

Federal Statements**Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
ACCRUED INTEREST	\$	\$	\$
PREPAID TAXES			
RECEIVABLE FROM IRS			
TOTAL	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
FEDERAL EXCISE TAX PAYABLE	\$ <u>2,233</u>	\$ <u>41,107</u>
TOTAL	\$ <u>2,233</u>	\$ <u>41,107</u>

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
INCREASE IN FMV OF SECURITIES	\$ <u>2,178,776</u>
GRANT RECOVERY	<u>1,069</u>
TOTAL	\$ <u>2,179,845</u>

3545 The International Retinal Research
72-1342841
FYE: 12/31/2013

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Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MICHAEL A CALLAHAN MD 1720 UNIVERSITY BLVD BIRMINGHAM AL 35233	PRESIDENT	0.50	0	0	0
V. HUGO MARX III 1720 UNIVERSITY BLVD BIRMINGHAM AL 35233	TREASURER	0.50	0	0	0
PAUL STERNBERG JR 1720 UNIVERSITY BLVD BIRMINGHAM AL 35233	DIRECTOR	0.50	0	0	0
JOHN S PARKER MD 1720 UNIVERSITY BLVD BIRMINGHAM AL 35233	VICE PRESIDE	0.50	0	0	0
SANDRA BLACKWOOD 1720 UNIVERSITY BLVD BIRMINGHAM AL 35233	EXEC DIRECTO	40.00	0	0	0
LARRY DONOSO 9601 MINOR STREET PHILADELPHIA PA 19114	DIRECTOR	0.50	0	0	0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

CALL FOR INFORMATION

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

CALL FOR INFORMATION

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

MUST BE IN LINE WITH FOUNDATION'S PURPOSE. CALL FOR MORE
DETAILS.

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the

Year

Name		Address		Relationship	Status	Purpose	Amount
Address							
VANDERBILT UNIVERSITY NASHVILLE TN 37232		2311 PIERCE AVENUE	EXEMPT	UNRELATED		RESEARCH	73,500
LASKER FOUNDATION NEW YORK NY 10017		110 E 42ND STREET	EXEMPT	UNRELATED		RESEARCH	455,500
BAYLOR COLLEGE OF MEDICINE HOUSTON TX 77030		ONE BAYLOR PLACE	EXEMPT	UNRELATED		RESEARCH	35,000
WRIGHT STATE UNIVERSITY DAYTON OH 45435		3640 COLONEL GLENN HWY	EXEMPT	UNRELATED		RESEARCH	99,750
UNIV OF TEXAS MEDICAL BRANCH GALVESTON TX 77555		301 UNIVERSITY BLVD RTE 1	EXEMPT	UNRELATED		RESEARCH	100,000
ARVO FOUNDATION ROCKVILLE MD 20852		1801 ROCKVILLE PARKE STE	EXEMPT	UNRELATED		RESEARCH	1,005
VISIONWALK COLUMBIA MD 21046		7168 COLUMBIA GATEWAY DR	EXEMPT	UNRELATED		RESEARCH	1,000
UNITED DOCTORS WELFARE HEALTH PAKISTAN		GUJRANWALA ROAD	EXEMPT	UNRELATED		RESEARCH	6,000
UNIVERSITY OF CALIFORNIA - SANTA BARBARA CA 93106		RESEARCH INS	EXEMPT	UNRELATED		RESEARCH	10,000
UNIVERSITY OF WASHINGTON SEATTLE WA 98195		1959 NE PACIFIC STREET	EXEMPT	UNRELATED		RESEARCH	35,000
DUKE EYE CENTER DURHAM NC 27710		2351 ERWIN ROAD	EXEMPT	UNRELATED		RESEARCH	35,000
UNIVERSITY OF MASSACHUSETTS WORCESTER MA 01605		368 PLANTATION STREET	EXEMPT	UNRELATED		RESEARCH	96,450
THE JACKSON LABORATORY BAR HARBOR ME 04609		600 MAIN STREET	EXEMPT	UNRELATED		RESEARCH	89,563
INDIANA UNIVERSITY INDIANAPOLIS IN 46202		1160 WEST MICHIGAN ST	EXEMPT	UNRELATED		RESEARCH	100,000
UNIVERSITY OF KENTUCKY LEXINGTON KY 40536		1095 VA DRIVE	EXEMPT	UNRELATED		RESEARCH	100,000
UNIVERSITY OF CA - DAVIS DAVIS CA 95616		ONE SHIELDS AVENUE	EXEMPT	UNRELATED		RESEARCH	100,000
FASEB BETHESDA MD 21287		9560 ROCKVILLE PIKE	EXEMPT	UNRELATED		RESEARCH	5,000

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
RAMSAY HIGH SCHOOL BIRMINGHAM AL 35205 FIGHT FOR SIGHT		1800 13TH AVE SOUTH UNRELATED 381 PARK AVE S	EXEMPT		RESEARCH		125
NEW YORK NY 10016 OFTAL-C D.O.O		UNRELATED BULEVAR KRALJA 284	EXEMPT		RESEARCH		10,000
11000 BEOGRAD, SRBIJA CALLAHAN EYE FOUNDATION BIRMINGHAM AL 35233		1720 UNIVERSITY BLVD EXEMPT			RESEARCH		9,964
WILMER EYE INSTITUTE BALTIMORE MD 21287		400 N BROADWAY UNRELATED	EXEMPT		RESEARCH		10,000
TOTAL							500
							<u>1,373,357</u>

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2013Department of the Treasury
Internal Revenue Service

(99)

▶ See separate instructions.

▶ Attach to your tax return.

Attachment
Sequence No **179**

Name(s) shown on return

**THE INTERNATIONAL RETINAL RESEARCH
FOUNDATION, INC**

Identifying number

72-1342841

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,461

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,461
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2013)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2