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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE BEN E FACTOR FOUNDATION		A Employer identification number 72-1086995	
Number and street (or P O box number if mail is not delivered to street address) 106 WILREE STREET		B Telephone number (see instructions) (337) 376-6254	
City or town, state or province, country, and ZIP or foreign postal code NEW IBERIA, LA 70563		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 551,387	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	84,834	84,834		
	4 Dividends and interest from securities.	345,162	345,162		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-10,913			
	b Gross sales price for all assets on line 6a 1,019,552				
	7 Capital gain net income (from Part IV , line 2)		8,880		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	419,083	438,876		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,050	2,050		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,145	514		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	88	88		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	8,283	2,652		0
	25 Contributions, gifts, grants paid	614,002			614,002
	26 Total expenses and disbursements. Add lines 24 and 25	622,285	2,652		614,002
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-203,202			
	b Net investment income (if negative, enter -0-)		436,224		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	293,369	551,387	551,387
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	4,073,222	3,354,724	
	b	Investments—corporate stock (attach schedule)	8,362,755	9,501,857	
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,729,346	13,407,968	551,387	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	12,709,346	13,407,968	
	25	Temporarily restricted	20,000		
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	12,729,346	13,407,968	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,729,346	13,407,968	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	12,729,346
2	Enter amount from Part I, line 27a	2	-203,202
3	Other increases not included in line 2 (itemize) ▶ _____	3	881,824
4	Add lines 1, 2, and 3	4	13,407,968
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,407,968

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>		2	8,880
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	644,415	12,500,812	0 051550
2011	599,488	12,141,279	0 049376
2010	443,371	11,242,611	0 039437
2009	677,709	10,769,344	0 062929
2008	721,513	11,926,125	0 060499
2 Total of line 1, column (d).			2 0 263791
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 052758
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.			4 13,060,099
5 Multiply line 4 by line 3.			5 689,025
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 4,362
7 Add lines 5 and 6.			7 693,387
8 Enter qualifying distributions from Part XII, line 4.			8 614,002
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	8,724		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2	
3 Add lines 1 and 2.				3	8,724
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,724		
6 Credits/Payments		7	5,200		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a			5,200	
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7	5,200		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,524		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10			
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11			

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No	
	1a		No	
	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c Did the foundation file Form 1120-POL for this year?.		1c		
		d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			2	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No	
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b			
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6			
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) LA				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b			
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ROBERT N WHITE Telephone no (337) 376-6254 Located at 106 WILREE 106 WILREE NEW IBERIA LA ZIP+4 70563			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT N WHITE	PRESIDENT	0	0	0
106 WILREE NEWIBERIA, LA 70563	1 60			
ANNETTE F WHITE	SECRETARY	0	0	0
106 WILREE NEWIBERIA, LA 70563	0 50			
KEITH WHITE	VICE-PRESIDE	0	0	0
106 WILREE NEWIBERIA, LA 70563	0 50			
R MARC WHITE	VICE-PRESIDE	0	0	0
106 WILREE NEWIBERIA, LA 70563	0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,859,171
b	Average of monthly cash balances.	1b	234,634
c	Fair market value of all other assets (see instructions).	1c	2,165,179
d	Total (add lines 1a, b, and c).	1d	13,258,984
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,258,984
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	198,885
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,060,099
6	Minimum investment return. Enter 5% of line 5.	6	653,005

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	653,005
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	8,724
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,724
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	644,281
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	644,281
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	644,281

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	614,002
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	614,002
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	614,002
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				644,281
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			523,696	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 614,002				
a Applied to 2012, but not more than line 2a			523,696	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				90,306
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				553,975
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ANNETTE F WHITE
PO BOX 10555
NEW IBERIA, LA 705620555
(337) 365-3756

b

The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD BE IN WRITTEN FORM WITH DETAIL EXPLANATIONS OF CHARITABLE ACTIVITIES

c

Any submission deadlines

APPLICATIONS ARE ACCEPTED CONTINUOUSLY

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CONTRIBUTIONS ARE LIMITED TO ORGANIZATIONS OPERATED EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC AND EDUCATIONAL PURPOSES, WITHIN THE MEANING OF SECT 501(C)(3)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a</div> <div>Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	614,002
<div>b</div> <div>Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2014-05-11

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

KRISTIE C BOUDREAUX CPA

Preparer's Signature

Date

2014-05-12

Check if self-employed

Yes

PTIN

P01285887

Firm's name

BOUDREAUX & HEBERT CPAS LLC

Firm's EIN

Firm's address


2020 W PINHOOK RD STE 106 LAFAYETTE, LA 70508

Phone no.


(337) 236-9992

Form 990-PF (2013)


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACADIAN BAPTIST CENTER 1202 ACADEMY DRIVE EUNICE,LA 70535	NONE	CHARITABLE	BAPTIST CHURCH	15,000
AIM HIGH FOUNDATION 101 UNIVERSITY BLVD STE DENVER,CO 80206	NONE	CHARITABLE	CHARITABLE OPERATIONS	1,000
AMERICAN BIBLE SOCIETY 1865 BROADWAY NEW YORK,NY 10023	NONE	CHARITABLE	SPREADS MESSAGE OF THE BIBLE	2,400
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY,OK 73123	NONE	CHARITABLE	CANCER RESEARCH	1,000
AMERICAN CENTER FOR LAW PO BOX 450349 ATLANTA,GA 31145	NONE	CHARITABLE	RELIGIOUS FREEDOM	2,000
AMERICAN FAMILY ASSOC PO DRAWER 2440 TUPELO,MS 38803	NONE	CHARITABLE	CHARITABLE OPERATIONS	5,000
AMERICAN HEART ASSOC 7272 GREENVILLE AVE DALLAS,TX 75231	NONE	CHARITABLE	EDUCATION OF HEART HEALTH	2,000
AMERICAN LUNG ASSOCIATION 1301 PENNSYLVANIA AVE WASHINGTON,DC 20004	NONE	CHARITABLE	EDUCATION OF LUNG HEALTH	1,000
BAYLOR CLINIC 6620 MAIN STREET HOUSTON,TX 77030	NONE	CHARITABLE	MEDICAL EDUCATION	5,000
BIBLE PATHWAYS MINISTRY 500 E HWY 80 SUNNYVALE,TX 75182	NONE	CHARITABLE	DAILY BIBLE DEVOTIONAL COMMENTARY	4,000
BRIDGES FOR PEACE PO BOX 410037 MELBOURNE,FL 32941	NONE	CHARITABLE	CHARITABLE OPERATIONS	4,000
CAPITOL MINISTRIES 1894 HIGHWAY 50E 4-117 CARSON CITY,NV 89701	NONE	CHARITABLE	DELIVERING GOSPEL TO POLITICAL LEADE	8,000
MARY LEWIS 2816 HIGHWAY 14 NEWIBERIA,LA 70560	NONE	INDINGENT	REFRIGERATOR, WATER HEATER	1,630
DISABLE AMERICAN VETERANS 3725 ALEXANDRIA PIKE COLD SPRING,KY 41076	NONE	CHARITABLE	ASSIST DISABLE VETERANS	1,000
DISCIPLESHIP MINISTRIES 314 NELSON ROAD FARMINGTON,PA 15437	NONE	CHARITABLE	RELIGIOUS ORGANIZATION	1,200
Total  3a				614,002


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FOCUS ON THE FAMILY 8605 EXPLORER DRIVE COLORADO SPRINGS,CO 80920	NONE	CHARITABLE	HELPING FAMILIES THRIVE	2,000
GOSPEL FOR ASIA 1800 GOLDEN TRAIL CT CARROLLTON,TX 75010	NONE	CHARITABLE	MINISTRY IN ASIA	8,000
GRACE TO YOU PO BOX 4000 PANORAMA CITY,CA 91412	NONE	CHARITABLE	BIBLE TEACHINGS THROUGH BOOKS, RADIO	12,000
HELP THE HELPERS 607 VICTORY DRIVE NEWIBERIA,LA 70563	NONE	CHARITABLE	CHRISTIAN ASSISTANCE ORGANIZATION	3,000
HIGHLAND BAPTIST SCHOOL 708 ANGERS STREET NEWIBERIA,LA 70563	NONE	CHARITABLE	RELIGIOUS EDUCATION	240,000
HOSPICE OF ACADIANA 2600 JOHNSTON STREET LAFAYETTE,LA 70503	NONE	CHARITABLE	MEDICAL & COUNSELING OF DYING	5,000
IBERIA COUNCIL ON AGING 126 WASHINGTON STREET NEWIBERIA,LA 70560	NONE	CHARITABLE	ASSIST ELDERLY	4,000
IBERIA PREGNANCY RESOURCES CTR 224 NORTH LEWIS ST STEA NEWIBERIA,LA 70563	NONE	CHARITABLE	WOMEN PREGNANCY ASSISTANCE	20,000
LA BAPTIST CHILDREN'S HOM PO BOX 4196 MONROE,LA 71211	NONE	CHARITABLE	ASSIST CHILDREN & FAMILIES IN NEED	8,000
LA EASTER SEALS 1010 COMMON ST STE 200 NEWORLEANS,LA 70112	NONE	CHARITABLE	CHARITABLE OPERATIONS	1,000
LOVE WORTH FINDING 2941 KATE BOND RD MEMPHIS,TN 38183	NONE	CHARITABLE	RELIGIOUS PUBLISHING & BROADCAST	4,000
MD ANDERSON CANCER CTR 1515 HOLCOMBE BLVD HOUSTON,TX 77030	NONE	CHARITABLE	CANCER RESEARCH	10,000
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS,NY 10605	NONE	CHARITABLE	BIRTH DEFECTS RESEARCH	500
NORTH AMERICAN MISSION BD 4200 NORTH POINT PARKWAY ALPHARETTA,GA 30022	NONE	CHARITABLE	MISSIONS & TRAINING OF MISSIONARIES	20,000
PROCLAIMING THE GOSPEL PO BOX 940871 PLANO,TX 75023	NONE	CHARITABLE	PROCLAIMING THE GOSPEL	4,000
Total  3a				614,002

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RADIO BIBLE CLASS PO BOX 2222 GRAND RAPIDS, MI 49501	NONE	CHARITABLE	RADIO BIBLE SHOW	2,000
SOCIAL SERVICE CENTER 607 VICTORY DRIVE NEWIBERIA, LA 70563	NONE	CHARITABLE	CHARITABLE OPERATIONS	12,000
SOLOMON HOUSE 635 ANGIER AVE NE ATLANTA, GA 30308	NONE	CHARITABLE	TRANSITIONAL HOME	8,000
ST FRANCIS DINER 1201 S HOPKINS STREET NEWIBERIA, LA 70560	NONE	CHARITABLE	MEALS FOR HOMELESS	8,000
THE BEREAN CALL PO BOX 7019 BEND, OR 97708	NONE	CHARITABLE	LITERATURE ON BIBLICAL TEACHINGS	4,000
THE BREAST FOUNDATION 60 EAST 56TH STREET 8TH NEW YORK, NY 10022	NONE	CHARITABLE	BREAST CANCER RESEARCH	5,000
THE GIDEON'S INTERNATIONA PO BOX 140800 NASHVILLE, TN 37214	NONE	CHARITABLE	MISSIONARY WORK	4,000
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20002	NONE	CHARITABLE	RESEARCH & EDUCATIONAL INSTITUTE	6,000
THE MAIL BOX CLUB 404 EAGER RD VALDOSTA, GA 31602	NONE	CHARITABLE	BIBLE CORRESPONDENCE EDUCATION	4,000
THE MASTER'S COLLEGE 21726 PLACERITA CANYON RD SANTA CLARITA, CA 91321	NONE	CHARITABLE	CHRISTIAN EDUCATION	12,000
WORLD CHALLENGE PO BOX 260 LINDALE, TX 75771	NONE	CHARITABLE	CHARITABLE OPERATIONS	4,000
WORLD HUNGER RELIEF PO BOX 639 ELM MOTT, TX 76640	NONE	CHARITABLE	CHRISTIAN RELIGIOUS ORANIZATION	12,000
ZION'S HOPE PO BOX 121048 CLERMONT, FL 34711	NONE	CHARITABLE	CHARITABLE OPERATIONS	20,000
LOUISIANA COLLEGE 1140 COLLEGE DRIVE PINEVILLE, LA 71360	NONE	CHARITABLE	HIGHER EDUCTION	100,000
ALASKAN MISSIONS & RETREATS PO BOX 230851 ANCHORAGE, AK 99523	NONE	CHARITABLE	MEETING NEEDS OF THE COMMUNITY	11,000
Total  3a				614,002

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANOTHER CHILD FOUNDATION 416 E DOVER ROAD PRINCETON,IL 61356	NONE	CHARITABLE	HELP BUCKNER ROMANIA HOUSE FOR CHILD	5,000
JOHN CAMPBELL 104 E UNIVERSITY AVENUE LAFAYETTE,LA 70504	NONE	INDIGENT	TUITION	1,272
Total  3a				614,002

TY 2013 Accounting Fees Schedule

Name: THE BEN E FACTOR FOUNDATION

EIN: 72-1086995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,050	2,050		

TY 2013 Compensation Explanation**Name:** THE BEN E FACTOR FOUNDATION**EIN:** 72-1086995

Person Name	Explanation
ROBERT N WHITE	
ANNETTE F WHITE	
KEITH WHITE	
R MARC WHITE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: THE BEN E FACTOR FOUNDATION

EIN: 72-1086995

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD LONG-TERM TRS	2013-01	PURCHASE	2013-12		47,884	55,280			-7,396	
VANGUARD LONG-TERM TRS	2012-03	PURCHASE	2013-12		140,906	163,644			-22,738	
US TREASURY NT	2008-10	PURCHASE	2013-01		561,430	553,481			7,949	
VANGUARD LONG-TERM TRS	2010-05	PURCHASE	2013-12		126,670	127,721			-1,051	
VANGUARD LONG-TERM TRS	2011-01	PURCHASE	2013-12		133,782	130,339			3,443	

TY 2013 Investments Corporate
Stock Schedule

Name: THE BEN E FACTOR FOUNDATION
EIN: 72-1086995

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN INTL GP 21WTS	3,929	
AMERICAN INTL GROUP INC	18,633	
AT&T INC NEW	445,583	
ATMOS ENERGY CORP	467,599	
CHEVRON	573,961	
COCA COLA COMPANY	688,720	
COLGATE-PALMOLIVE CO	719,658	
CONSOLIDATED EDISON INC	580,385	
DUKE ENERGY CORP NEW	691,549	
EXXON MOBIL CORPORATION	1,163,800	
GENERAL MILLS INC	518,864	
JOHNSON & JOHNSON	664,394	
THE SOUTHERN COMPANY	606,646	
VANGUARD EMRG MKTS STK INDEX	92,480	
VANGUARD EUROPEAN STOCK	121,334	
VANGUARD HIGH YIELD	107,543	
VANGUARD INFLATION	279,283	
VANGUARD LONG TERM		
VANGUARD PACIFIC STOCK	108,623	
VANGUARD REIT INDEX	105,955	
VANGUARD SMALL CAP	211,134	
VANGUARD TOTAL STOCK	660,221	
VERIZON COMMUNICATIONS	482,801	
SPDR GOLD TRUST	69,672	
VANGUARD INTERIM TERM	119,090	

**TY 2013 Investments Government
Obligations Schedule****Name:** THE BEN E FACTOR FOUNDATION**EIN:** 72-1086995**US Government Securities - End of
Year Book Value:**

3,354,724

**US Government Securities - End of
Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2013 Other Expenses Schedule

Name: THE BEN E FACTOR FOUNDATION

EIN: 72-1086995

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
PO BOX RENTAL	88	88		

TY 2013 Other Increases Schedule

Name: THE BEN E FACTOR FOUNDATION

EIN: 72-1086995

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	880,881
ADJUSTMENT	943

TY 2013 Taxes Schedule**Name:** THE BEN E FACTOR FOUNDATION**EIN:** 72-1086995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES PAID	5,631			
FOREIGN TAX PAID	514	514		

**BEN E FACTOR FOUNDATION
CHANGE IN FMV OF ASSETS
DECEMBER 31, 2013**

	12/31/2013	(Purchases) Sales	12/31/2012	
US TREASURY NT 11/15/17	2,087,109.38		2,194,629.38	(107,520.00)
US TREASURY NT 9/30/13	-	561,429.69	562,031.25	(601.56)
AMERICAN INTL GROUP	18,633.25		12,884.50	5,748.75
AMERICAN INTL GP 21WTS	3,928.50		2,677.20	1,251.30
ATMOS ENERGY	467,598.90		361,560.40	106,038.50
CONSOLIDATED EDISON	580,384.72		583,114.46	(2,729.74)
DUKE ENERGY	691,549.21		639,339.80	52,209.41
EXXON MOBIL	1,163,800.00		995,325.00	168,475.00
CHEVRON CORPORATION	573,961.45		496,903.30	77,058.15
THE SOUTHERN COMPANY	606,645.89		631,732.20	(25,086.31)
VERIZON COMMUNICATION	482,800.50		425,127.75	57,672.75
PIMCO GLOBAL BOND FUND	1,267,614.94		1,316,562.45	(48,947.51)
COCA COLA COMPANY	688,720.32		604,360.00	84,360.32
COLGATE-PALMOLIVE CO	719,657.56		576,851.72	142,805.84
GENERAL MILLS INC	518,864.36		420,206.32	98,658.04
JOHNSON & JOHNSON	664,393.86		508,505.40	155,888.46
AT&T NEW	445,582.68		427,206.83	18,375.85
SPDR GOLD TRUST	69,672.00		97,212.24	(27,540.24)
VANGUARD EMRG MKTS STK	92,479.58	(2,332.89)	97,543.12	(7,396.43)
VANGUARD EUROPEAN STK	121,333.66		100,339.54	20,994.12
VANGUARD PACIFIC STOCK	108,622.78		94,869.51	13,753.27
VANGUARD REIT INDEX FD	105,954.92	(4,299.59)	103,566.36	(1,911.03)
VANGUARD SMALL CAP	211,134.42	(2,443.80)	153,419.31	55,271.31
VANGUARD TOTAL STOCK	660,221.17	(369,258.77)	150,864.80	140,097.60
VANGUARD HIGH YIELD	107,542.91	(6,027.06)	102,875.59	(1,359.74)
VANGUARD INFLATION	279,282.78	(5,542.57)	306,622.49	(32,882.28)
VANGUARD INTERIM TERM	119,089.77	(125,000.00)	-	(5,910.23)
VANGUARD LONG TERM	-	393,961.61	469,648.68	(75,687.07)
	12,856,579.51	440,486.62	12,435,979.60	861,086.53