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### Form **990-PF**

### Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052 2013

Department of the Treasury Internal Revenue Service

► Do not enter Social Security numbers on this form as it may be made public. ► Information about Form 990-PF and its separate instructions is awww.irs.gov/form990pf.

For ca	lendar year 2013, or tax year beginning	, 2013	, and ending		,	
Zemu	rray Foundation St. Charles Avenue #1024				Employer identification null 72-0539603	
	Orleans, LA 70130			В	Telephone number (see the $504-522-1024$	instructions)
G Ch	eck all that apply: Initial return	Initial return of a form	ner public charity	С	If exemption application is	pending, check here
	Final return Address change	Amended return Name change		D 1	Foreign organizations, chec	ck here
H C	Check type of organization: X Section 50	1(c)(3) exempt private f		2	Foreign organizations meet here and attach computation	ting the 85% test, check on
I F	Section 4947(a)(1) nonexempt charitable are market value of all assets at end of year   J Acc		orivate foundation ash X Accrual	E	If private foundation status under section 507(b)(1)(A)	was terminated , check here
(i ► \$	from Part II, column (c), line 16)	Other (specify) , column (d) must be or			If the foundation is in a 60 under section 507(b)(1)(B)	
Pant	Analysis of Revenue and	(a) Revenue and	(b) Net investmer	nt	(c) Adjusted net	(d) Disbursement
	Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	expenses per books	income		income	for charitable purposes (cas basis only)
	1 Contributions, gifts, grants, etc, received (att sch)					
	2 Ck X of the foundn is not req to att Sch B 3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities 5 a Gross rents	1,228,033.	1,228,03	3.	1,228,033.	
	b Net rental income or (loss)					
R E V	6 a Net gam/(loss) from sale of assets not on line 10 b Gross sales price for all	12,829,952.				
V E	7 Capital gain not recome (from Part IV-line 2)  8 Net short term capital gain		12,829,95	2.		
Ė N U	9 Income modifications			- Size-		
E	10 a Gross Sales less NOV 2 4 2014 O		<del></del>			
	b Less Cost of goods sold					
	c Gross profit (10%) (attisch) (11 Other income (attach schedule)		de la companya de la			
	12 Total. Add lines 1 through 11	14,057,985.	14 057 00	_	1 220 022	
	13 Compensation of officers, directors, trustees, etc.	14,057,985.	14,057,98	5.	1,228,033.	
	<ul><li>14 Other employee salaries and wages</li><li>15 Pension plans, employee benefits</li></ul>					
Ą	16 a Legal fees (attach schedule) See St 1	8,400.				8,40
D M	b Accounting fees (attach sch) c Other prof fees (attach sch) See St 2	516,013.	387,35	2		120 66
O I P S	17 Interest		367,33	3.		128,66
O I S T R A T	18 Taxes (attach schedule)(see unstrs) See Stm 3 19 Depreciation (attach	273,281.		$-\Gamma$		
1 1	sch) and depletion See Stmt 4  20 Occupancy	592.	F 00			
N V	21 Travel, conferences, and meetings	20,000. 11,834.	5,00	<u>U.  </u>		15,00 11,83
A E N X D P	<ul><li>22 Printing and publications</li><li>23 Other expenses (attach schedule)</li></ul>			_ _		
E N	See Statement 5	57,668.	1,57	2.		1,57
S E S	24 Total operating and administrative expenses. Add lines 13 through 23	887,788.	393,92	5.		165,46
	<ul><li>Contributions, gifts, grants paid</li><li>Total expenses and disbursements.</li></ul>					6,016,70
	Add lines 24 and 25  27 Subtract line 26 from line 12	6,904,496.	393,92	5.	0.	6,182,17
}			# 50			
	a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) or Paperwork Reduction Act Notice, see inst	7,153,489.	13,664,06	0.		
	C Adjusted net income (if negative, enter -0 )				1,228,033.	
3 A A . E .	or Paperwork Reduction Act Notice, see inst	tructions.		TEEA050	04L 10/18/13	Form 990-PF (20

Page 2

Par	U F	Balance Sheets	column should be for end-of- (See instructions)		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest			2,102.	1,648.	1,648.
	2		rary cash investments		12,209,886.	6,243,013.	6,243,013.
	3	Accounts receivable	<del>.</del>		12,205,000.	0,243,013.	0,243,013.
		Less allowance for	doubtful accounts ▶			·	
	4	Pledges receivable	<u> </u>				
		Less: allowance for	doubtful accounts ▶				
	5	Grants receivable	-				
	6	Receivables due from offi	icers, directors, trustees, and	other	-		
	}	disqualified persons (atta	ich schedule) (see instruction	ıs) .			
	7	Other notes and loans rec					
ŝ		Less: allowance for	_				
A S E T	8	Inventories for sale					
Ĭ	9	•	and deferred charges	•			
5	Ì	obligations (attach s	•	_			
		Investments — corporate	•	STMT 5	68,192,643.	85,534,555.	131,718,452.
	1	: Investments — corporate	•	ل استرو	11,581,303,	7,556,630.	8,330,666.
		Investments – Iand, equipment: basis	<b>▶</b>				
		Less accumulated deprec (attach schedule).	<b>-</b>				
	12	Investments - mort					
	13	Investments – other	-				
	14	Land, buildings, and	· · ·	<u> </u>			
			See Stmt. 6 ►_	12,946.	2,318.	1,726.	4,000.
	15	Other assets (descri	ibe See Stateme	ent_7)	375,257.	125,405.	125,404.
	'	see the instructions.	. Also, see page 1, iten	n I)	92,363,509.	99,462,977.	146,423,183.
Ļ	17	Accounts payable ar	nd accrued expenses		144,464.	90,443.	
Å	18	Grants payable		[			
В	19	Deferred revenue					
Ĺ	20	•	ctors, trustees, & other disqua	alified persons			
ļ T	21	- ·	s payable (attach schedule)				
<u>i</u>	22	Other liabilities (des	cribe► <b></b>	기		····	
E S	23	Total liabilities (add	lines 17 through 22)		144,464.	90,443.	
		Foundations that fo and complete lines	llow SFAS 117, check 24 through 26 and line	here s 30 and 31.			
N F	24	Unrestricted					
N F E U T N	25	Temporarily restricted	ed				
D	26	Permanently restrict					
A B A L A		Foundations that do and complete lines	not follow SFAS 117, 27 through 31.	check here ► X			
ĔL	27	Capital stock, trust p	orincipal, or current fun	nds	92,219,045.	99,372,534.	: 4 
SN	28	Paid-in or capital surplus,	, or land, building, and equip	ment fund .			
O E	29	Retained earnings, accumi	ulated income, endowment, o	r other funds			
R S	30		fund balances(see instr		92,219,045.	99,372,534.	
	31	Total liabilities and (	net assets/fund balanc	ces	92,363,509.	99,462,977.	
Pari	GILLI A		ges in Net Assets	or Fund Balance	92,303,303. <sub>1</sub>	33,402,311.	
					nn (a), line 30 (must agr	ee with	
	end-d	of-year figure reported	d on prior year's return	)	, , 30 (ast agi	1	92,219,045.
_		amount from Part I,		•		2	7,153,489.
		increases not included in hi	ne 2 (Itemize)				
		ines 1, 2, and 3	(stamiza)	•		4	99,372,534.
		ises not included in line 2 (	· · · — ·	(line / minus line 5)	- Part II, column (b), line		00 272 524
۰	iotal	HEL ASSELS OF TUING DE	arances at enu or year	(mie + minus inie 5)-	- r arc ii, columin (b), line	= JU   <b>b</b>	<u>9</u> 9,372,534.

	ribe the kind(s) of property sold (e.g., re ouse; or common stock, 200 shares MLC		(b) How acquired P — Purchase D — Donation	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
b Land held f	ortfolio-see attacked	Statement 9	ρ	4/15/1999	(Jan/2013
<u>c</u>					
d e					<del></del>
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sale		(h) Gain or (e) plus (f) mi	
a				12.58	0,782
<u> 508,996</u>		259,826		/ a49	1,170
<u> </u>					
d	· · · · · · · · · · · · · · · · · · ·			<del></del>	
Complete only for assets sh	nowing gain in column (h) and owned by	the foundation on 12/31/60			
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if an		(i) Gains (Colu ain minus column (k) an -0-) <b>or</b> Losses (fro	), but not less
a				12 580	782
b				249	170
С					
d				· · · · · · · · · · · · · · · · · · ·	
Capital gain net income or  Net short-term capital gain	(net capital loss).  If gain, also If (loss), en or (loss) as defined in sections 1222(5) and the control of th	enter in Part I, line 7 ter -0- in Part I, line 7	2	12	2,829,952.
ın Part I, line 8	line 8, column (c) (see instructions). If (		3		
	der Section 4940(e) for Reduced vate foundations subject to the section 4 ve this part blank	· · · · · · · · · · · · · · · · · · ·			
(For optional use by domestic pride of the control	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable am qualify under section 4940(e). Do not con	940(a) tax on net investment ount of any year in the base inplete this part.	ncome.)	Yes	X No
(For optional use by domestic pri If section 4940(d)(2) applies, leav Was the foundation liable for the If 'Yes,' the foundation does not d	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable am	940(a) tax on net investment ount of any year in the base inplete this part.	period?	Yes  (d)  Distribution  imn (b) divided b	ratio
(For optional use by domestic printing of the section 4940(d)(2) applies, leaving the foundation liable for the section of the	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amplication 4940(e). Do not connit in each column for each year; see the Adjusted qualifying distributions	ount of any year in the base aplete this part.  Instructions before making a (c)  Net value of noncharitable-use asse	period? any entries.	(d) Distribution	ratio by column (c))
(For optional use by domestic printing of the section 4940(d)(2) applies, leaving the section 4940(d)(2) applies, leaving the section 4940(d)(2) applies, leaving the section 4940(d) applies, leaving the section 4940(d) applies and section 4940(d) applies a section 4940(d) applies applies a section 4940(d) applies applies a section 4940(d) applies a	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable am qualify under section 4940(e). Do not con nt in each column for each year; see the	punt of any year in the base instructions before making a (c)  Net value of noncharitable-use asset	period? any entries. ets (colu	(d) Distribution	ratio
(For optional use by domestic printing of the section 4940(d)(2) applies, leaving was the foundation liable for the self 'Yes,' the foundation does not on the self that the appropriate amoundation does not on the self that the appropriate amoundation does not on the self that the appropriate amoundation does not on the self that the sel	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable am qualify under section 4940(e). Do not con nt in each column for each year; see the  (b) Adjusted qualifying distributions  4,485,616.	ount of any year in the base aplete this part.  Instructions before making a (c)  Net value of noncharitable-use asse	period? any entries. ets (column, 905.	(d) Distribution	ratio by column (c))
(For optional use by domestic printing of the section 4940(d)(2) applies, leaving the foundation liable for the start of t	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connt in each column for each year; see the  (b) Adjusted qualifying distributions  4,485,616. 4,368,863.	ount of any year in the base inplete this part.  Instructions before making a (c) Net value of noncharitable-use assesses 106, 176	period?  any entries.  (column, 905.)  7, 905.  7, 802.	(d) Distribution	ratio by column (c)) 0.042247 0.044440
(For optional use by domestic printing of the section 4940(d)(2) applies, leaving was the foundation liable for the strong of th	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connt in each column for each year; see the  (b) Adjusted qualifying distributions  4,485,616. 4,368,863. 4,419,682.	ount of any year in the base inplete this part.  Instructions before making a (c) Net value of noncharitable-use assesses 106,176 98,309 79,585	period? any entries. (column) (5, 905. (2, 500. (3, 862. (4, 200.	(d) Distribution	ratio by column (c)) 0.042247 0.044440 0.055534
(For optional use by domestic printing of the section 4940(d)(2) applies, leaving the foundation liable for the strong of the st	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connt in each column for each year; see the  (b) Adjusted qualifying distributions  4,485,616. 4,368,863. 4,419,682. 5,140,330.	ount of any year in the base applete this part.  Instructions before making a (c)  Net value of noncharitable-use assesses 106, 176 98, 309 79, 585 71, 066	period? any entries. (column) (5, 905. (2, 500. (3, 862. (4, 200.	(d) Distribution	ratio by column (c)) 0.042247 0.044440 0.055534 0.072332
(For optional use by domestic printing of the section 4940(d)(2) applies, leave was the foundation liable for the self 'Yes,' the foundation does not on the self the	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connt in each column for each year; see the  (b) Adjusted qualifying distributions  4,485,616. 4,368,863. 4,419,682. 5,140,330.	pount of any year in the base inplete this part.  Instructions before making a (c)  Net value of noncharitable-use assertions and the control of the control	period? any entries.  ets (column), 905. 0, 500. 0, 862. 0, 200.	(d) Distribution	ratio by column (c)) 0.042247 0.044440 0.055534 0.072332 0.050466
(For optional use by domestic privile section 4940(d)(2) applies, leave Was the foundation liable for the start of the section 494 of the start of t	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not conntrol each column for each year; see the  (b) Adjusted qualifying distributions  4, 485, 616. 4, 368, 863. 4, 419, 682. 5, 140, 330. 4, 522, 318.  The 5-year base period—divide the total	ount of any year in the base inplete this part. Instructions before making a (c) Net value of noncharitable-use assessed 106,176 98,309 79,585 71,066 89,611	period?  any entries.  ets (column)  5, 905.  6, 905.  6, 862.  6, 200.  7, 494.	Distribution	ratio by column (c)) 0.042247 0.044440 0.055534 0.072332 0.050466 0.265019
(For optional use by domestic prival feron section 4940(d)(2) applies, leave was the foundation liable for the self 'Yes,' the foundation does not on the self 'Yes,' the foundation is self 'Yes,' the foundation does not on the self 'Yes,' the self 'Yes,' the foundation does not on the self 'Yes,' t	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connt in each column for each year; see the  (b) Adjusted qualifying distributions  4, 485, 616. 4, 368, 863. 4, 419, 682. 5, 140, 330. 4, 522, 318.  If the 5-year base period—divide the totation has been in existence if less than 5	ount of any year in the base inplete this part. Instructions before making a (c) Net value of noncharitable-use assessed 106,176 98,309 79,585 71,066 89,611	period?  any entries.  (column)  (5, 905.  (5, 905.  (6, 862.  (6, 200.  (7, 494.  (2)  (3)	Distribution (b) divided b	ratio by column (c)) 0.042247 0.044440 0.055534 0.072332 0.050466 0.265019 0.053004
(For optional use by domestic printing of the section 4940(d)(2) applies, leave Was the foundation liable for the self 'Yes,' the foundation does not on the self that the appropriate amout (a)  Base period years Calendar year (or tax year beginning in)  2012  2011  2010  2009  2008  2 Total of line 1, column (d)  3 Average distribution ratio for number of years the foundar  4 Enter the net value of nonctions  5 Multiply line 4 by line 3	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connt in each column for each year; see the  (b) Adjusted qualifying distributions  4, 485, 616. 4, 368, 863. 4, 419, 682. 5, 140, 330. 4, 522, 318.  If the 5-year base period—divide the totation has been in existence if less than 5	ount of any year in the base inplete this part. Instructions before making a (c) Net value of noncharitable-use assessed 106,176 98,309 79,585 71,066 89,611	period? any entries.  ets (column) 5, 905. 6, 905. 6, 200. 6, 200. 7, 494.	Distribution (b) divided b	ratio by column (c)) 0.042247 0.044440 0.055534 0.072332 0.050466 0.265019 0.053004
(For optional use by domestic printing of the section 4940(d)(2) applies, leave was the foundation liable for the self 'Yes,' the foundation does not on the self the self the self the self the appropriate amoundary ear (or tax year beginning in)  2012 2011 2010 2009 2008  2 Total of line 1, column (d)  3 Average distribution ratio for number of years the foundary ear the self th	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connit in each column for each year; see the  (b) Adjusted qualifying distributions  4, 485, 616. 4, 368, 863. 4, 419, 682. 5, 140, 330. 4, 522, 318.  In the 5-year base period—divide the total tion has been in existence if less than 5	ount of any year in the base inplete this part. Instructions before making a (c) Net value of noncharitable-use assessed 106,176 98,309 79,585 71,066 89,611	period?  any entries.  ets (column)  5, 905.  6, 905.  6, 862.  6, 200.  7, 494.  2  3  4	Distribution (b) divided to	ratio by column (c)) 0.042247 0.044440 0.055534 0.072332 0.050466 0.265019 0.053004 1,625,845.
(For optional use by domestic printing of the section 4940(d)(2) applies, leave Was the foundation liable for the start of	vate foundations subject to the section 4 ve this part blank section 4942 tax on the distributable amigualify under section 4940(e). Do not connt in each column for each year; see the  (b) Adjusted qualifying distributions  4, 485, 616. 4, 368, 863. 4, 419, 682. 5, 140, 330. 4, 522, 318.  The 5-year base period—divide the totation has been in existence if less than 5 maritable-use assets for 2013 from Part 3 income (1% of Part I, line 27b.)	pount of any year in the base inplete this part. Instructions before making a (c) Net value of noncharitable-use assessed 106, 176 98, 309 79, 585 71, 066 89, 611	period?  any entries.  ets (column)  5,905.  6,905.  6,200.  6,494.  2  3  4  5  6  7  8	Distribution imn (b) divided b	ratio by column (c)) 0.042247 0.044440 0.055534 0.072332 0.050466 0.265019 0.053004 1,625,845. 5,075,628. 136,641. 5,212,269. 5,182,172.

g VIII Exclse Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948— see i	nstruction	าร)	
Exempt operating foundations described in section 4940(d)(2), check here			
Date of ruling or determination letter: (attach copy of letter if necessary— see instrs)			
	1	273	3,281.
: All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	مطالحي		
Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			
foundations only. Others enter -0-)	2		0.
·		273	3,281.
· · · · · · · · · · · · · · · · · · ·			0.
· · · · · · · · · · · · · · · · · · ·	5	273	3,281.
<del> </del>			4.61
	يط کي		1 7 5 5 6 5
		298	3,172.
			0.
· · · · · · · · · · · · · · · · · · ·		24	1,891.
	11		0.
			es No
During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1 a	X
Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1 b	X
	lished		
•		1.0	Х
(1) On the foundation $\Rightarrow$ 0. (2) On foundation managers $\Rightarrow$ \$	0.		
	วท		
<u> </u>		2	
			X
,			
of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		3	X
		4 a	X
		4 b	N/A
		5	X
·			2.
* * * * * * * * * * * * * * * * * * * *			
By language in the governing instrument, or			
<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that co with the state law remain in the governing instrument?</li> </ul>	nflict	6	X
Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	Х
Enter the states to which the foundation reports or with which it is registered (see instructions)		**************************************	
LA			: 25
If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
		Philippine and	X
is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIVA3f 'Yes' complete the	4942(j)(5) Part XIV	Q	v
		<del>  -</del>	X_
Did any persons become substantial contributors during the tax year?If 'Yes,' attach a schedule listing their na and addresses	mes	10	X
	F		
	a Exempt pereating foundations described in section 4940(x)2, check here	a Exempt operating foundations described in section 4940(a), clarks here   □ Diagon of uniting of determination inteller:   □ Cattach copy of letter if necessary—see instrs) Diagon of uniting of determination inteller:   □ Domestic foundations that meet the section 4940(a) requirements in Part V, check here.   □ Domestic foundations that meet the section 4940(a) (i) trusts and taxable foundations only. Others enter ·0.)  Tax united reaction 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter ·0.)  Add lines 1 and 2  Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter ·0.)  Tax based on investment incomeSubtract line 4 from line 3. If zero or less, enter ·0.  Credits/Payments:  20 settled tax this entire of the company of th	Date of turning of determination letter: (affach copy of letter if necessary—see instrs)  Domestic foundations that meet the section 4940(e) requirements in Part V, check here. I and enter 1% of Part I, ine 27b All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12 column (b).  All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12 column (b).  All other domestic foundations enter 2% of line 27b. Exempt foreign organizations only. Others enter -0-) Add tines 1 and 2  Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  Tax based on intrestment incomes. Distract line 4 from line 3. If zero or less, enter -0-  Tax based on intrestment incomes. Distract line 4 from line 3. If zero or less, enter -0-  Tax based on intrestment incomes. Distract line 4 from line 3. If zero or less, enter -0-  Tax based on intrestment incomes. Distract line 4 from line 3. If zero or less, enter -0-  Exempt foreign organizations—tax withheld at source  Fax paid with application for extension of time to fite (Form 8865)  Backup withholding erroneously withheld  Total credits and payments. Add lines 5 and 8, enter the amount ording erroneously withheld  Total credits and payments. Add lines 5 and 8, enter the amount ording organizations or distributed by the foundation of the line 10 be to exclude to 2014 estimated tax  Tax due, if the botal elines 5 and 8, enter the amount ording to 10 be credited to 2014 estimated tax  Tax due, if the botal eline 5 and 8, enter the amount overpaid.  Tax due, if the botal eline 5 and 8 is mere than line 5 and 8, enter the amount ording to 10 be to 24 enter the amount line 10 be to exclude the 2014 estimated tax  Tax due, if the botal eline 5 and 8 is mere than line 5 and 8, enter the amount overpaid.  Tax due, if the botal eline 5 and 8 is mere than line 5 and 8 enter the amount of the 10 between the 10 between 10 line 10 between 10 line 10

12	d Wifa Statements Regarding Activities (Continued)	<del></del>		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) .	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .	13	X	
	Website address N/A			
14	The books are in care of ► Kimberley M. Quintana Telephone no. ► 504-5	22-1	224_	
	Located at ► 228 St. Charles Avenue, Suite 1024 New Orlea ZIP + 4 ► 70130	· <b>-</b> \-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\		_
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu oForm 1041 – Check here	ĄĮĄ	•	$\bigcup_{X}$
	and enter the amount of tax-exempt interest received or accrued during the year . • 15	—т	V	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			
Рā	Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	a During the year did the foundation (either directly or indirectly):			***
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes X No			
	(6) Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . Yes			
١	of fany answer is 'Yes' to 1a(1)-(6), didany of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here.			
•	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?			
	If 'Yes,' list the years ► 20 , 20 , 20 .			
i	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement— see instructions.)	2 b	N	/A
(	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20 , 20 , 20			
3 a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes X No		1	
ŀ	of If 'Yes,' did it have excess business holdings in 2013 as a result of(1) any purchase by the foundation or disqualified persons after May 26, 1969;(2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	N	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	n Same	X
ŀ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X
BAA	<del></del>	orm 99	0-PF (	2013

Form 990-PF (2013) Zemurray Foundation				72-053	39603	Page (
Part VIEB Statements Regarding Activit		1 4720 May Be Req	uired (conti	nued)		
5a During the year did the foundation pay or incu			<u>г</u> п			
(1) Carry on propaganda, or otherwise attemption	_	•	∐Y	es X	No The	
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	ation drive?		$\vdash$	-	No	
(3) Provide a grant to an individual for travel,	• •	• •	∐Y	es X	No	
(4) Provide a grant to an organization other to in section 509(a)(1), (2), or (3), or section	han a charitable, etc, oi i 4940(d)(2)? (see instri	rganization described uctions)	Y	es X	No .	
(5) Provide for any purpose other than religio educational purposes, or for the prevention	us, charitable, scientific on of cruelty to children	c, literary, or or animals?	. <b></b> Y	es X	No	
b If any answer is 'Yes' to 5a(1)-(5), didany of t described in Regulations section 53.4945 or ir (see instructions)?	he transactions fail to con a current notice regard	qualify under the except ding disaster assistance	ions e		5 b	N/A
Organizations relying on a current notice rega	ırdıng disaster assistanı	ce check here		▶ 🗌		
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon	the foundation claim exsibility for the grant?	emption from the	N/A   Y	es 🗌	No	
If 'Yes,' attach the statement required by Reg	ulations section 53 494	5-5(d)	_			
6 a Did the foundation, during the year, receive all on a personal benefit contract?	ny funds, directly or ind	irectly, to pay premium:		es X	No	
<b>b</b> Did the foundation, during the year, pay prem	iums, directly or indirec	tly, on a personal bene	fit contract?		6 b	X
If 'Yes' to 6b, file Form 8870	dation a norti to a nuch			<b>ਹ</b> ਿ		
7 a At any time during the tax year, was the found b If 'Yes,' did the foundation receive any proces			<u> </u>		No 7b	
Part VIII Information About Officers, Dire					1/ 44   1	
and Contractors		<b></b>	,		-, ,	
1 List all officers, directors, trustees, foundation	n managers and their	compensation (see inst	ructions).			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contribution employee to plans and do compensa	enefit eferred	(e) Expense other a	se account, illowances
See Statement 8						
		146,000.	39	241.	_	0.
		7				
	ļ					
				İ		
2 Compensation of five highest-paid employee	1					
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contribution employee beginning and descripensa	enefit eferred		se account, Illowances
None	•		22	1-7-		
<del></del>						
				<del></del>		
					1	
Tatal number of other applement and are \$50,000	<u> </u>					
Total number of other employees paid over \$50,000	TEEA0306L 0	7/10/13			Form 99	ں (2013) <b>0-PF</b>
						,

### PartixB Summary of Program-Related Investments (see instructions)

BAA

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

Form 990-PF (2013) Zemurray Foundation 72-0539603 F

RadX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

	<u></u>		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:  A Average monthly fair market value of securities	1 a	11/ 0// 151
		1 b	114,844,151.
	Average of monthly cash balances Fair market value of all other assets (see instructions).	1 c	1,214,765.
		1 d	312,500.
	Total (add lines 1a, b, and c)	# 400 C	116,371,416.
•	Reduction claimed for blockage or other factors reported on lines 1a and 1c		
_	(attach detailed explanation)  1e 0.	2	0
2	Acquisition indebtedness applicable to line 1 assets . Subtract line 2 from line 1d .	3	0. 116,371,416.
3		3	110,3/1,410.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,745,571.
5	Net value of noncharitable-use assetsSubtract line 4 from line 3. Enter here and on Part V, line 4	5	114,625,845.
6	Minimum investment return Enter 5% of line 5	6	5,731,292.
<u>R</u> ār	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operations	ating t	oundations
	and certain foreign organizations check here ► ☐ and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	5,731,292.
2 a	Tax on investment income for 2013 from Part VI, line 5 .   2a   273, 281.		
ŀ	Income tax for 2013. (This does not include the tax from Part VI.) . 2 b	100	
•	Add lines 2a and 2b	2 c	273,281.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,458,011.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,458,011.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amountas adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,458,011.
Dâi	AXIL Qualifying Distributions (see instructions)		
يعييا	Qualifying Distributions (See motructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	6,182,172.
	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
ě	Suitability test (prior IRS approval required)	3 a	
ŀ	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions.Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,182,172.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4	6	6,182,172.
	<b>Note.</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether	r the fo	
	qualifies for the section 4940(e) reduction of tax in those years.	i uic it	Janaalon

### Part XIII Undistributed Income (see instructions)

1 Distributable emount for 2013 from Part XI, Irre arround for 2012 only 5 a Enter amount for 2012 only 5 a Form 2008 5 a Form 2016 5 74 , 111 d Form 2011 5 a Form 2016 5		(a) Corpus	(b) Years prior to 2012	<b>(c)</b> 2012	<b>(d)</b> 2013
a Enter amount for 2012 only b Total for pury pass. 20 20 20 3 Exess distributions carryover, if any, to 2013. a From 2009.		Control of the state of the sta			5,458,011.
b Total for prior years: 22			12 min 12	ا من المنظمة ا	
\$ Excess distributions carryover, if any, to 2013.  a From 2009. c From 2010. d From 2011. e From 2011. e From 2012. f Total of lines 3a through e  4 Qualifying distributions for 2013 from Part XII, tine 4: * \$ 6, 182,1172. a Applied to 2012, but not more than line 2a. b Applied to 2012, but not more than line 2a. c Applied to 2013 distributions out of corpus (Election required—see instructions) d Applied to 2013 distributable amount e Remammy amount distributed out of corpus (Election required—see instructions) d Applied to 2013 distributable amount e Remammy amount distributed out of corpus (Election required—see instructions)  f an amount appears in column (g), the same amount must be shown in column (g))  5 Enter the net total of each column as indicated below: a Corpus. Add line 3d, 4, and 4s. Subtract line 5 b Prior years' undistributed momes. Subtract tine 4b from line 2b. c Enter the amount of prior years' undistributed and norm for which a notice of deficiency has been issued, or on which the section 434(c) that has been prevotely assessed d Subtract tine 6b from line 6b. Taxable amount—see instructions (I Undistributed income for 2013, Subtract lines 4d and 5 from line 1. This amount must be distributed income for 2013, Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 7 Amounts treated as distributions out of corpus to satisfy requirements emposed in 2 Analysis of line 9; a Excess from 2010 574, 111. c Excess from 2010 574, 111. c Excess from 2011 c Excess from 2012.		19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0	0.	
a From 2008 b From 2010 c From 2010 d From 2011 d From 2011 e From 2012 f Total of lines 3 at through e f Qualifying distributions for 2013 from Part XII, line 4.* \$ 6, 182,172 a Applied to undistributed income of prory years (Cleiction required — see instructions) d Applied to undistributed income of prory years (Cleiction required — see instructions) d Applied to 313 distributions out of corpus (Cleiction required — see instructions) d Applied to 313 distributable amount e Remaining amount distributed out of corpus (Election required — see instructions) f Prior years undistributed out of corpus f Remaining amount distributed out of corpus f Remaining amount distributed out of corpus f Remaining amount appears in column (a))  6 Enter the net total of each column as indicated below: a Coprus. Add lines 31 ft, and 4e. Subtract line 4 from line 2b. b From years undistributed income. Subtract line 45 from line 2b. c Enter the amount of prory years' undistributions be seen previously assessed. d Subtract line 66 from line 2b. Taxable amount— see instructions.  f Undistributed income for 2013. Subtract lines 4 and 35 from line 1. This amount must be distributed income for 2013. Subtract lines 4 and 5 from line 1. This amount must be distributed income for 2013. Subtract lines 4 distributions carryover from 2009 int line 2b. Thomas and the strong and the subtract lines 4 and 5 from line 1. This amount must be distributed income for 2013. Subtract lines 4 distributions carryover from 2009 int applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover from 2009 int applied on line 5 or line 7 (see instructions)  9 Excess from 2009		THE STATE OF THE S	<u> </u>	1 1 1 2 2 2 3 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1	
c From 2010	• •				
From 2011   From 2012   1,830,705.   1,830	<b>b</b> From 2009. 1,256,594				
e From 2012  f Total of lines 3a through e  4. Qualifying distributions for 2013 from Part XII, line 4:			to the state of th		
Total of lines 3a through e   1,830,705			· 图·拉克·斯克尔·		
4 Cualifying distributions for 2013 from Part XIII, line 4:	<u> </u>	THE PARTY OF THE P	و و المالية ال		
XII, line 4: \$ 6,182,172. a Applied to 2012, but not more than line 2a. b Applied to undistributed income of prior years (Election required – see instructions) c Treated as distributions out of corpus (Election required – see instructions) d Applied to 2013 distributable amount e Remaining amount distributed out of corpus Exess distributions carryer applied to 2013. (If an amount instributed out of corpus of the same amount must be shown in column (a).)  6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4t, and 4e. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b. Taxable amount – see instructions. e Undistributed amount for 2013. Subtract lines 4d and 5 from line 6 from line 6 to Taxable amount – see instructions.  1 Undistributed in 2014 2 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(p(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover from 2014. Subtract lines 7 and 8 from line 6a. 10 Analysis of line 9: a Excess from 2010 b Excess from 2010 c Excess from 2011 c Excess from 2012.	_	1,830,705.	188 3 4 May 19 42.		
a Applied to 2012, but not more than line 2a  b Applied to undistributed income of prior years (Election required – see instructions)  c Treated as distributions out of corpus (Election required – see instructions)  d Applied to 2013 distributable amount  e Remaining amount distributed out of corpus 5 Exers distributions carry applied to 2013  (If an amount appears in column (a) the same amount must be shown in column (a))  6 Enter the net total of each column as indicated below:  a forpus. Add lines 3f, 4s, and 4e. Subtract line 5  b Prior years' undistributed income. Subtract line 4b from line 2b.  c Einter the amount of prior years' undistributed and income for which a motive of deficiency that a notice of deficiency that are seen structions.  e Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014  7 Amounts treated as distributions out of corpus to satisfy recurrements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line? (see instructions)  8 Excess distributions carryover from 2008 not applied on line 9 or line? (see instructions)  9 Excess form 2010  a Excess from 2010  Excess from 2010  Excess from 2011  Excess from 2011  Excess from 2012.					
b Applied to undistributed income of prior years (Election required — see instructions).  c Treated as distributions out of corpus (Election required — see instructions) d Applied to 2013 distributable amount = Remaining amount distributed out of corpus 5 Exess distributions carryover applied by 2013. (If an amount appears an column (d), the same amount must be shown in column (a), the same amount must be shown in column (a))  6 Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4s, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6b from line 6b. Taxable amount — see instructions. e Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(0)(1)(F) or 4942(g)(3) (see instructions) 9 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) 9 Excess from 2010 10 Analysis of line 9: a Excess from 2010 11 Excess from 2011 12 Excess from 2011 13 Excess from 2012.					
(Election required – see instructions).  c Treated as distributions out of corpus (Election required – see instructions) d Applied to 2013 distributable amount EREmaining amount distributed out of corpus Excess distributions carryover applied to 2013 (If an amount appears in column (a), the same amount must be shown in column (a) and amount appears in column (a) and amount appears in column (b).  6 Enter the net total of each column as indicated below: a Corpus, Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income, Subtract line 4b from line 2b. c Enter the amount of prior years' undistribute di income for which in section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b. Taxable amount – see instructions. e Indistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 7 Amounts treated as distributions out of corpus to safety requirements imposed by section 170(b)(1)(F) or 4942(a)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) 9 Excess distributions carryover from 2014 Subtract lines 7 and 8 from line 6a 2 , 554, 866.  10 Analysis of line 9: a Excess from 2010 c Excess from 2010 c Excess from 2011 d Excess from 2011 d Excess from 2011 d Excess from 2012		The state of the s		, e.g. t .	
c Treated as distributions out of corpus (Election required — see instructions) d Applied to 2013 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))  6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4 from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b. Taxable amount — see instructions. e Undistributed income for 2013. Subtract lines 4 from line 2a. Taxable amount — see instructions.  f Undistributed income for 2013. Subtract lines 4 dand 5 from line 1. This amount must be distributed in 2014 7 Amounts treated as distributions out of corpus to safety requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover for 2014. Subtract lines 4 D Analysis of line 9: a Excess from 2001 c Excess from 2001 c Excess from 2010 c Excess from 2011 d Excess from 2012.	<b>b</b> Applied to undistributed income of prior yea (Election required – see instructions)	- <b>医</b> 医	n		
(Election required – see instructions) d Applied to 2013 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))  6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b. Taxable amount – see instructions. e Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(17) or 4942(g)(3) (see instructions)  9 Excess distributions carryover from 2008 not applied on line 5 or line? (see instructions)  10 Analysis of line 9: a Excess from 2001 c Excess from 2001 c Excess from 2011 d Excess from 2012.	•				
e Remaining amount distributed out of corpus  5. Excess distributions carryover applied to 2013. (If an amount appears in column (a) the same amount must be shown in column (a))  6. Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed et income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b. Taxable amount — see instructions. e Undistributed income for 2012. Subtract lines 4d and 5 from line 2. This amount must be distributed in 2014. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(17) or 4942(a)(a) (see instructions)  7 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2009 1, 256, 594 b Excess from 2010 c Excess from 2011 d Excess from 2011 d Excess from 2012.	(Election required – see instructions)	0.		医视频 (開本)	The state of the s
e Remaining amount distributed out of corpus  5. Excess distributions carryover applied to 2013. (If an amount appears in column (a) the same amount must be shown in column (a))  6. Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed et income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b. Taxable amount — see instructions. e Undistributed income for 2012. Subtract lines 4d and 5 from line 2. This amount must be distributed in 2014. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(17) or 4942(a)(a) (see instructions)  7 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2009 1, 256, 594 b Excess from 2010 c Excess from 2011 d Excess from 2011 d Excess from 2012.	d Applied to 2013 distributable amount		Garden Carrier		5,458,011.
(if an amount appears in column (a), the same amount must be shown in column (a))  6 Enter the net total of each column as indicated below:  a Corpus. Add lines 3f, 4c, and 4e. Subtract line 4b from line 2b.  b Prior years' undistributed income. Subtract line 4b from line 2b.  c Enter the amount of prior years' undistributed ed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.  d Subtract line 6c from line 6b. Taxable amount — see instructions.  e Undistributed income for 2012. Subtract lines and and 5 from line 2a. Taxable amount — see instructions.  f Undistributed income for 2013. Subtract lines and and 5 from line 1. This amount must be distributed in 2014  7 Amounts treated as distributions out of corpus to saftsity requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  0 Excess from 2009  a Excess from 2010  c Excess from 2011  d Excess from 2012.	e Remaining amount distributed out of corpus				1 -7 To 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b. Taxable amount — see instructions. e Undistributed income for 2012. Subtract lines 4 from line 2a. Taxable amount — see instructions.  f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a 2,554,866.		0.	4	st Sin in	0.
indicated below:  a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  b Prior years' undistributed income. Subtract line 4b from line 2b	same amount must be shown in column (a)	)		<b>经验证的</b>	
indicated below:  a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  b Prior years' undistributed income. Subtract line 4b from line 2b					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  b Prior years' undistributed income. Subtract line 4b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.  d Subtract line 6c from line 6b. Taxable amount — see instructions.  e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions.  f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014  A mounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 208 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2009	6 Enter the net total of each column as				
b Prior years' undistributed income. Subtract line 4b from line 2b.  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.  d Subtract line 6c from line 6b. Taxable amount — see instructions.  e Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  9 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2009  1, 256, 594.  b Excess from 2010  c Excess from 2011  d Excess from 2012.		2 554 066			
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has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount – see instructions.  e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions  f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  2 , 554, 866.  10 Analysis of line 9: a Excess from 2010 b Excess from 2010 c Excess from 2011 d Excess from 2011 d Excess from 2012.			0.		
has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount – see instructions.  e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions  f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  2 , 554, 866.  10 Analysis of line 9: a Excess from 2010 b Excess from 2010 c Excess from 2011 d Excess from 2011 d Excess from 2012.	c Enter the amount of prior years' undistribut-	Was Yellow	,		
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f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012.	e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions			n	
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distributed in 2014  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012.		5 <b>1</b> 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012.					0.
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012.			· 自然性上於多元。		5. 29 Th 1. 18 50 18
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012.	by section 170(b)(1)(F) or 4942(g)(3)		1. San 1.	[清] [1] [1] [1] [1] [1] [1] [1] [1] [1] [1	
applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a  2,554,866.  10 Analysis of line 9: a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012	(see instructions)	0.			
Subtract lines 7 and 8 from line 6a 2,554,866.  10 Analysis of line 9:  a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012.	8 Excess distributions carryover from 2008 no applied on line 5 or line 7 (see instructions)				
10 Analysis of line 9:  a Excess from 2009 b Excess from 2010 c Excess from 2011 d Excess from 2012	9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,554,866.			
b Excess from 2010 c Excess from 2011 d Excess from 2012	- ·				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
c Excess from 2011 . d Excess from 2012 .	1/230/331				
d Excess from 2012	3.1/111				
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- E CACCOO (1011 2010 ) 1/24, 101. 保護的学 (11.15.15.15.15.15.15.15.15.15.15.15.15.1					
BAA Form 990-PF (2013)	124/101	· Exercise to	1,31,12,13,1,1,20,20		Form 990-DF (2013)

Form 990-PF (2013) Zemurray Foundat:	ion			72-053960	3 Page <b>10</b>
Pant XIV Private Operating Foundat					N/A
1 a If the foundation has received a ruling or our is effective for 2013, enter the date of the	determination lette ruling .	r that it is a private	operating foundation	on, and the ruling	
<b>b</b> Check box to indicate whether the foundat	ion is a private op	erating foundation o	described in section	1 4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		
income from Part I of the minimum investment return from Part X for each year listed	(a) 2013	<b>(b)</b> 2012	(c) 2011	(d) 2010	(e) Total
<b>b</b> 85% of line 2a .					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
<ul> <li>Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c</li> </ul>					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:		İ			
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)  b 'Endowment' alternative test—enter 2/3 of	· · <u>-</u> · ·				
minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<ul><li>(3) Largest amount of support from an exempt organization</li></ul>					
(4) Gross investment income				<u> </u>	
Supplementary Information assets at any time during the	(Complete this e vear — see i	s part only if the	foundation ha	d \$5,000 or more	in
1 Information Regarding Foundation Manag	_ <del></del>				
a List any managers of the foundation who h	ave contributed m	ore than 2% of the	total contributions	received by the foun	dation before the
close of any tax year (but only if they have None	contributed more	than \$5,000). (See	section 507(d)(2) )	)	
b List any managers of the foundation who c	wn 10% or more	of the stock of a corp	poration (or an equ	ually large portion of	the ownership of
a partnership or other entity) of which the None	foundation has a	10% or greater intere	est.	•	·
2 Information Regarding Contribution, Gran	t Gift Loan Sch	plarship etc Progra	ıms'		
Check here ► X if the foundation only makes	akes contribution	s to preselected cha	rıtable organızatıor		
complete items 2a, b, c, and d.  a The name, address, and telephone numbe	r or e-mail of the	nerson to whom ann	lications should be	addressed:	
• ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
<b>b</b> The form in which applications should be s	submitted and info	rmation and materia	ls they should incli	ude:	
c Any submission deadlines:					
d Any restrictions or limitations on awards, s	uch as by geograp	ohical areas, charital	ble fields, kinds of	institutions, or other	factors.
				· · · · · · · · · · · · · · · · · · ·	
BAA	TE	EA0310L 07/10/13		F	orm <b>990-PF</b> (2013)

3 Grants and Contributions Paid During the Ye	ear or Approved for Fut	ure Paymer	nt	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	substantial contributor	recipient	contribution	
a Paid during the year				
see statement 10				\$6,106,708
				·
Tatal	<u> </u>			1 1.1 000
Total	,		► 3a	6,106,108
<b>b</b> Approved for future payment				, , ,
Total			► 3b	

#### PartXVI Analysis of Income-Producing Activities

Enter gros	s amounts unless otherwise indicated.	······	business income		by section 512, 513, or 514	(e)
1 Proa	ram service revenue:	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion	<b>(d)</b> Amount	Related or exempt function income (See instructions.)
_	ram service revenue:	<del> </del>		code		<del></del>
a		ļ				
b		<del> </del>		+		
c	<del></del>	<del> </del>				
d		<del>  </del>		<del>                                     </del>		<del></del>
e		<del> </del>		-		
a Fees	and contracts from government agencies	<del>- </del>  -		+ +		
_	bership dues and assessments	<del></del>		-		<del></del>
	st on savings and temporary cash investments	<del></del>				<del></del>
	ends and interest from securities	<u> </u>			1 220 022	
	ental income or (loss) from real estate:			14	1,228,033.	
	financed property					
	lebt-financed property	<b>-</b>	<del> </del>			
	ntal income or (loss) from personal property .	<del>   </del>				· · · · · · · · · · · · · · · · · · ·
	r investment income	-				
	r (loss) from sales of assets other than inventory	<del> </del>		18	12 020 052	
	ncome or (loss) from special events			10	12,829,952.	
	s profit or (loss) from sales of inventory	<del> </del>			-	
	r revenue:					
a		SERVICE SERVICE SE	one was seen a week	2 35 (4 12) E	<u> </u>	Control of the second
ь		+				<del> </del>
- —		<del> </del>				
d		<del> </del>				
		1		<del>                                     </del>		
e						
e	otal. Add columns (b), (d), and (e)			246	14 057 985	
12 Subto	otal. Add columns (b), (d), and (e)			MOTE.	14,057,985.	14 057 985
12 Subto	. Add line 12, columns (b), (d), and (e)	ns.)			14,057,985.	14,057,985.
12 Subto 13 Total (See works	. Add line 12, columns (b), (d), and (e), sheet in line 13 instructions to verify calculation	<del></del>		parties and a	13	14,057,985.
12 Subto 13 Total (See works	. Add line 12, columns (b), (d), and (e)	<del></del>	nment of Exemp	parties and a	13	14,057,985.
12 Subto 13 Total (See works	. Add line 12, columns (b), (d), and (e), sheet in line 13 instructions to verify calculation	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part-XVI	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the
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12 Subto 13 Total (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e). sheet in line 13 instructions to verify calculation. Relationship of Activities to the Explain below how each activity for which in	Accomplish	ed in column (e) of F	ot Purpose	es	to the

### Form 990-PF (2013) Zemurray Foundation 72-0539603 PartXVIII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did th	e organization directly bed in section 501(c)	or indirectly	engage in any of	the following wi	th any o	ther organization	in 507	Yes	No
relatin	ng to political organiza	or the Code (d itions?	omer man section	i 501(c)(3) organ	nizations	s) or in section :	02/,		
a Transt	fers from the reporting	g foundation to	a noncharitable	exempt organiz	ation of				
<b>(1)</b> Ca								1 a (1)	X
• •	ther assets						• •	1 a (2)	<u>X</u>
	transactions:								
	ales of assets to a nor		· -			•		1 b (1)	X
• •	urchases of assets from			nization ,			•	1 b (2)	X
• •	ental of facilities, equi	•	er assets .					1 b (3)	X
	eimbursement arrange							1 b (4)	X
• •	oans or loan guarantee erformance of services		un or fundrolona	saliaitationa				1 b (5)	X
* *	ng of facilities, equipm		-		000			1 b (6)	X
Conain	ig or racinges, equipm	ient, maning is	sis, outer assets,	or paid employ	EES		•	1 c	
<b>d</b> If the the go	answer to any of the a pods, other assets, or a ansaction or sharing a	above is 'Yes,' services given arrangement, s	complete the foll by the reporting how in column(d)	lowing schedule foundation. If the table of the contraction is the contraction of the contraction in the contraction is the contraction of the contraction in the contraction is the contraction of the contraction in the contraction is the contraction of the contraction in the contraction is the contraction of the contraction in the contraction is the contraction of the contraction of the contraction is the contraction of the con	. Columi ie found	r <b>(b)</b> should alwa ation received l	ays show the fair rest than fair mark	narket value of set value in	
(a) Line no	(b) Amount involved		of noncharitable exem		<del>,</del>	·	sfers, transactions, and		ts
N/A		\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-			(-,	,			
		" '			i				
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		l	<del></del>						
descrit	foundation directly or bed in section 501(c) ( ,,' complete the followi	of the Code (o	ated with, or relather than section	ted to, one or m 501(c)(3)) or in	ore tax- section	exempt organiz 527?	ations	Yes X	No
	(a) Name of organizati	<del></del>	(b) Type	of organization		(c'	) Description of re	lationship	
N/A	<u> </u>		(2) 1)			(0)	, B 00011 p 11 01 1 0	Тактог тог т.р	
		<del> </del>		··· · · · · · · · · · · · · · · · · ·					
							<del></del>		
		•							
Under	penalties of perjury, I declare t ct, and complete Declaration	that I have examined	this return, including ac	companying schedules	and staten	nents, and to the best	of my knowledge and bel	ief, it is true,	
Sign Here	imberly N	1. Quint	ane	4/17/14	_ <b>_</b> _	reasurer/	Asst. Sec	May the IRS discr this return with the preparer shown to (see instructions)	elow
	nature of officer or trustee Print/Type preparer's nar	me	Preparer's si	Date /	Tit	tle Date		PTIN Yes	No
·			1	-		Date	Check III if	CONTROL NO.	
Paid			Seli-P	repared		<u> </u>	self-employed	\$125 \$300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Preparer	Firm's name	ويدا والمناهدة الأماري والمناهدة	25 1 × 1 × 1 + 28 9 km×	<u> Name and American States</u>	44.39	<u> </u>	Firm's EIN	CONTRACTOR STATE	
Use Only	Firm's address		The state of the s	\$ 100 m p 20 m m m m m m m m m m m m m m m m m m			Ohana n-	20 00 X X X X X X X X X X X X X X X X X	
BAA							Phone no.	Form <b>990-PF</b> (	

12/31/13		2	013 F	edera	al Bo	ok Der	2013 Federal Book Depreciation Schedule	on S	chedu	<u>e</u>				Page 1
Client ZEMURRAY					Zem	urray Fo	Zemurray Foundation							72-0539603
	Date Acquired.	Date Sold	Cost/ Basis	Bus	Cur 179 Bonus	Special Depr Allow	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal Den:	Salvage /Basis Reductn	Depr	Prior Dan	hotta	Mathod Life Date	01.57PM Current
Form 990/990-PF					-   									
Furniture and Fixtures														
1 Furniture - St. Chas. ofc	11/01/02		10,366	99 I						10,366	10,366	3/L	7	0
Total Furniture and Extures			10,366	99	0	0	0	0	0	10,366	10,366			0
Machinery and Equipment														
2 Printer - St. Chas. ofc	9/18/03		1,347	47		İ				1,347	1,347	3/1	5	0
Total Machinery and Equipment			1,347	47	0	0	0	0	0	1,347	1,347			0
Total Depreciation			11,713	≌∥		0	0			11,713	11,713			0
Depr Schedule Only														
Machinery and Equipment														
3 Computer - St Chas	12/14/11		2,9	2,959						2,959	641	S/L	5	265
Total Machinery and Equipment			2,959	29	0	0	0	0	0	2,959	641			265
Total Depreciation			2,959	&				0		2,959	641			292
Grand Total Depreciation			14,672	<u>27</u>	0	0	0	0	0	14,672	12,354			265

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2013	Federal Statements	Page 1
Client ZEMURRAY	Zemurray Foundation	72-0539603
Statement 1 Form 990-PF, Part I, Line 16a Legal Fees		02.29PN
Liskow & Lewis	(a)       (b)       Net       (c)         Expenses       Investment       Adjusted         Per Books       Income       Net Income         Total       \$ 8,400.       \$ 0.       \$ 0.	(d) Charitable Purposes \$ 8,400. \$ 8,400.
Statement 2 Form 990-PF, Part I, Line 16c Other Professional Fees		
Administrative Services . Investment Management	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income  \$ 192,915. \$ 64,255. 323,098. \$ 323,098.  Total \$ 516,013. \$ 387,353. \$ 0	(d) Charitable Purposes \$ 128,660.  \$ 128,660.
Statement 3 Form 990-PF, Part I, Line 18 Taxes		
Federal Excise Taxes	(a) (b) Net (c)  Expenses Investment Adjusted  per Books Income Net Income  \$ 273,281.  Total \$ 273,281. \$ 0. \$	(d) Charitable Purposes  \$ 0.
Statement 4 Form 990-PF, Part I, Line 23 Other Expenses		
Bank Service Charges & Misc. Insurance Retiree Benefit Payments Telephone	(a) (b) Net (c) Expenses per Books Investment Income Net Income  \$ 1,334. \$ 667.	

### STATEMENT 5

#### Zemurray Foundation Schedule of Investments 12/31/2013

Corporate Stocks:	Book Value 12/31/2012	Book Value 12/31/2013	FMV 12/31/2013
11,100 Apple Inc	3,298,359	4,269,419	6,227,322
101,250 BE Aerospace Inc	3,774,270	3,056,484	8,811,788
124,000 Carnival Corp	3,876,642	0	0
139,500 Conn's Inc.	815,692	4,100,486	10,977,255
242,500 Constant Contact Inc	5,097,550	0	0
81,000 Edwards Lifesciences Corp	0	5,522,709	5,326,560
42,500 Endurance Specialty Holding	1,664,840	4,136,247	5,902,202
324,800 Epiq Systems, Inc	3,791,064	3,791,064	5,252,016
109,393 Euronet Worldwide, Inc	4,258,302	1,880,442	5,234,455
75,900 Express Scripts Holding Co	0	4,154,161	5,331,216
292,950 Flowers Foods Inc	3,670,750	3,670,750	6,289,637
51,300 Howard Hughes Corp	0	6,022,203	6,161,130
1,752,690 Ion Geophysical Corp	5,046,420	8,780,481	5,783,877
79,300 Ingredion Inc	0	4,982,444	5,428,878
55,300 J M Smucker Co	3,939,767	0	0
250,000 Luminex Corp	5,073,386	5,073,386	4,850,000
209,100 Northern Oil & Gas Inc	4,030,002	0	0
119,500 Oasis Petroleum, Inc.	0	4,291,540	5,612,915
124,953 Pool Corporation	3,557,678	2,822,162	7,264,767
118,650 Resource Bankshares Inc	1,695,000	1,695,000	4,152,750
288,132 SanchezEnergy Corp	0	6,926,672	7,062,115
610,000 Sandridge Energy Inc	3,250,138	0	0
125,900 Sotheby's Holdings Inc. CL A	3,979,535	3,979,535	6,697,880
64,900 Varian Med Sys Inc	4,106,776	4,106,776	5,042,081
25,700 VISA Inc	1,830,667	1,830,667	5,722,876
92,400 3-D Systems Corp	1,435,809	441,930	8,586,732
Rounding	-2	-1	0
Total Stock Investments	68,192,645	85,534,557	131,718,452
Corporate Bonds			
600,000 BE Aerospace Inc 04/01/2022 5 25%	840,313	622,133	607,500
2,000,000 General Elec Cap Corp 5/01/2013 4 80%	1,942,820	0	0
1,200 IBM Corporation 5/15/2019 1 875%	2,995,500	1,198,200	1,179,394
3,000,000 Praxair Inc 3/31/2014 4 375%	2,990,520	2,990,520	3,029,247
3,325,000 Whitney National Bank 4/01/2017 5 875%	2,812,150	2,745,775	3,514,525
Total Bond Investments	11,581,303	7,556,628	8,330,666

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2013	Federal Sta	atements			Page 2
Client ZEMURRAY	Zemurray Fo	oundation			72-053960
11/17/14	<u></u>		<del> </del>		01:57P
Statement 6 Form 990-PF, Part II, Line 14 Land, Buildings, and Equipment					
<u>Category</u>	Basis	Accum. Deprec.	Book Value		r Market Value
Furniture and Fixtures Machinery and Equipment Total	\$ 10,366. 4,306. \$ 14,672.	2,580.	1,7	0. \$ 26. 26. \$	2,500. 1,500. 4,000.
Statement 7 Form 990-PF, Part II, Line 15 Other Assets					
Accrued Income Receivable Deposits Prepaid Taxes Rounding		 \$ Total <u>इ</u>	93,013 7,500 24,89	ya Va 3. \$ 0. 1.	Market lue 93,013. 7,500. 24,891.
Statement 8 Form 990-PF, Part VIII, Line 1 List of Officers, Directors, Trustees, a	nd Key Employee	es			
Name and Address	Title Average <u>Per Week</u> l	Hours Comp	en- but	ntri- ion to ? & DC	Expense Account/ Other
Haydee T. Stone c/o 228 St. Charles Ave. #1024 New Orleans, LA 70130	V-Presiden	nt/Dir \$	0.\$	0. \$	0.
Stephanie Stone Feoli c/o 228 St. Charles Ave. #1024 New Orleans, LA 70130	V-Presiden		0.	0.	0.
Alison Stone c/o 228 St. Charles Ave. #1024 New Orleans, LA 70130	Co-Chair/D Pad-Time	dir	0.	0.	0.
Thomas B. Lemann 701 Poydras Street, 49th Floor New Orleans, LA 70139	Secretary/	Dir.	0.	0.	0.
Kimberley M. Quintana 228 St. Charles Ave., #1024 New Orleans, LA 70130	Treas./Ass 40.00	t Sec	146000	32,241.	0.

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013	Federal Statements	Page
lient ZEMURRAY	Zemurray Foundation	72-053960
1/17/14		01:57P
Statement 8 (continued) Form 990-PF, Part VIII, Line 1 List of Officers, Directors, Trustees, ar	nd Key Employees	
Name and Address	Average Hours Compen- bu	ontri- Expense tion to Account/ P & DC Other
Ludovico Feoli c/o 228 St. Charles Ave #1024 New Orleans, LA 70130	Co-Chair/Dir. \$ 0.\$ Part-Time	0. \$ 0.
	Total \$ 146,000.	3324 \$ 0.
	,	
-		

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# STATEMENT Realized Gains and Losses From 01/01/2013 to 12/31/2013

ZEMURRAY FOUNDATION - Part IL Line la

## Realized Gains and Losses

Total Long Gains 138,651 988,062 1,798,202 2,924,915	343,144			17	-1,073,170	57,180	-24.225 -61.725 -85,949
Short Term Gain/Loss		110,481	144,260 79,490 223,749				-145,647 -10,819 -156,467
Net Proceeds 161,134 1,150,958 2,120,640 3,432,732	400,894	565,179	733,946 459,822 1,193,768	20	1,812,990	2.000,000	41,745 116,103 693,629 49,950 901,426
Cost Basis 22,483 162,896 322,438 507,816	57,750 36,094	454,698 2,515,050	589,687 380,332 970,019	В	2,886,160	1,942,820	65,969 177,827 839,276 60,769 1.143,842
3-D SYS CORP 3-D SYS CORP 3-D SYS CORP 3-D SYS CORP	3-D SYS CORP 3-D SYS CORP	SMUCKER J M CO SMUCKER J M CO	SMUCKER J M CO SMUCKER J M CO	3-D SYS CORP	NORTHERN OIL & GAS INC	GEN ELEC CAP CRP GE 05/01/2013 4.80%	NORTHERN OIL & GAS INC NORTHERN OIL & GAS INC NORTHERN OIL & GAS INC NORTHERN OIL & GAS INC
Ouantity 2,800.000 20,000.000 36,850.000 59,650.000	6,600.000	6,400.000	8,300 000 5,200.000 13,500 000	0.500	140,000 000	2,000,000.000	3,200.000 8,900.000 53,171.000 3,829.000 69,100.000
Date Sold 01/03/2013 01/03/2013 01/03/2013	01/11/2013	01/14/2013	01/16/2013 01/16/2013	03/01/2013	04/16/2013	05/01/2013	05/03/2013 05/03/2013 05/03/2013 05/03/2013
Date Acquired 08/30/2006 08/31/2006 06/18/2007	06/18/2007	02/16/2012	02/16/2012 02/17/2012	06/18/2007	05/11/2011	04/14/2009	05/11/2011 05/24/2011 07/31/2012 08/01/2012

Statement 9
Realized Gains and Losses
From 01/01/2013 to 12/31/2013

## ZEMURRAY FOUNDATION

## Realized Gains and Losses

Total Long Gains	776,476	1,049,006	-23,511	-10,495	-2,042	788,445 74,201 862,646	176,411	-49,238 -30,508 -79,746	4,875	-282,969	-125.754 -328,016 -337,464 -791,234
Short Term Gain/Loss											
Net Proceeds	1.376,907	1,192,722	1.034,197	1,235,618	459,119	1,447,921 132,511 1,580,432	311,495	358,905 46,505 405,410	1,003,375	640,720	289,906 729,597 729,597 1,749,100
Cost Basis	600,431	143,716	1.057,708	1,246,113	461,161	659,477 58,31 <u>0</u> 717,786	135,084	408,143 77,013 485,156	998,500	923,689	415,660 1,057,612 1,067,061 2,540,333
Description	POOL CORPORATION	3-D SYS CORP	SANDRIDGE ENERGY INC	SANDRIDGE ENERGY INC	SANDRIDGE ENERGY INC	BE AEROSPACE INC BE AEROSPACE INC	POOL CORPORATION	SANDRIDGE ENERGY INC SANDRIDGE ENERGY INC	IBM CORPORATION 05/15/2019 1.875%	CONSTANT CONTACT INC	CONSTANT CONTACT INC CONSTANT CONTACT INC CONSTANT CONTACT INC
Quantity	25,998.000	24,637.000	200,000.000	235,625.000	87,200.000	22,400.000 2,050.000 24,450 000	5,849.000	77,175.000 10,000.000 87,175.000	1,000,000.000	40,000.000	18,000.000 45,300.000 45,300.000 108,600.000
Date Sold	05/14/2013	05/20/2013	05/30/2013	05/30/2013	05/31/2013	06/10/2013 06/10/2013	06/10/2013	06/12/2013 06/12/2013	06/19/2013	06/27/2013	06/28/2013 06/28/2013 06/28/2013
Date Acquired	06/09/2010	06/18/2007	11/19/2010	11/19/2010	11/19/2010	04/15/2010 04/19/2010	06/09/2010	11/19/2010	05/08/2012	06/13/2011	06/13/2011 06/14/2011 06/15/2011

statement 9

Realized Gains and Losses From 01/01/2013 to 12/31/2013

ZEMURRAY FOUNDATION

	Total Long Gains	26	78,675 352,764 431,440	-400	-1,375	635,855 38,063 673,918	-80,470 98 <u>1</u> -79,488	31,122	186,850 463,921 98,241
	Short Term Gain/Loss							-4,480	
	Net Proceeds	426,105	167,700 741,236 908,937	99,450	497,875	4.323,031 227,528 4,550,559	225,751 71,198 296,949	303,426 267,168 143,125 713,719	359,114 916,106 183,221
Sa	Cost Basis	426,080	89,025 388,472 477,497	99,850	499,250	3,687,177 189,465 3,876,642	306,221 70,217 376,437	272,304 248,771 147,606 668,681	172,263 452,185 84,980
Realized Gains and Losses	Description	BE AEROSPACE INC 04/01/2022 5.25%	EURONET WORLDWIDE INC EURONET WORLDWIDE INC	IBM CORPORATION 05/15/2019 1875%	IBM CORPORATION 05/15/2019 1.875%	CARNIVAL CORP CARNIVAL CORP	CONSTANT CONTACT INC CONSTANT CONTACT INC	CONSTANT CONTACT INC CONSTANT CONTACT INC CONSTANT CONTACT INC	EURONET WORLDWIDE INC EURONET WORLDWIDE INC EURONET WORLDWIDE INC
	Quantity	425,000.000	5,000.000 22,100.000 27,100.000	100,000.000	500,000.000	117,800.000 6,200.000 124,000.000	13,000.000 4,100.000 17,100.000	15,900.000 14,000 000 7,500.000 37,400.000	9,800 000 25,000.000 5,000.000
	Date Sold	07/10/2013	07/17/2013 07/17/2013	07/18/2013	07/19/2013	07/23/2013 07/23/2013	07/25/2013 07/25/2013	07/26/2013 07/26/2013 07/26/2013	07/26/2013 07/26/2013 07/26/2013
	Date Acquired	04/10/2012	07/25/2008 07/28/2008	05/08/2012	05/08/2012	01/20/2012 01/27/2012	06/15/2011 09/28/2011	09/28/2011 09/29/2011 09/20/2012	07/28/2008 07/29/2008 07/30/2008

# STATEMENT 9 Realized Gains and Losses From 01/01/2013 to 12/31/2013

## ZEMURRAY FOUNDATION

## Realized Gains and Losses

Total Long  Gains  454,442  1,203,455					-1,150	-154,321	2,093,982	-1,560	13,613	289,820	1,116,373
Short Term Gain/Loss	-452		499,089	2,426 133,756 64,807 200,988							
Net Proceeds 813,503 2,271,944	15,292	49,440	851,151	134,287 432,925 206,441 773,652	48,775	233,105	2.264,899	98,290	79,988	432,263	1,666,172
Cost Basis 359,061 1,068,489	15,745	49,925	352,061	131,861 299,169 141,634 572,664	49,925	387,426	170,917	058'66	66,375	142,444	549,799
Description EURONET WORLDWIDE INC	CONSTANT CONTACT INC	IBM CORPORATION 05/15/2019 1.875%	CONN'S INC	CONSTANT CONTACT INC CONSTANT CONTACT INC CONSTANT CONTACT INC	IBM CORPORATION 05/15/2019 1.875%	ION GEOPHYSICAL CORP	3-D SYS CORP	IBM CORPORATION 05/15/2019 1.875%	WHITNEY NATIONAL BANK S 04/01/2017 5.875%	EURONET WORLDWIDE INC	EURONET WORLDWIDE INC
Ouantity 22,200 000 62,000.000	800 000	50,000 000	12,600.000	6,700.000 21,600.000 10,300.000 38,600.000	50,000.000	47,310.000	29,300.000	100,000.000	75,000.000	8,807.000	33,993.000
<b>Date Sold</b> 07/26/2013	08/01/2013	08/02/2013	08/13/2013	09/09/2013 09/09/2013 09/09/2013	09/17/2013	10/18/2013	11/12/2013	12/09/2013	12/09/2013	12/19/2013	12/20/2013
Date Acquired 07/31/2008	09/20/2012	05/08/2012	12/12/2012	09/20/2012 12/27/2012 12/28/2012	05/08/2012	12/20/2004	06/18/2007	05/08/2012	05/19/2008	07/31/2008	07/31/2008

STATEMENT 9
Realized Gains and Losses
From 01/01/2013 to 12/31/2013

## ZEMURRAY FOUNDATION

## Realized Gains and Losses

Total Long  Gains  287,143  1,403,516	1,109,436	11,092,048 11,092,048			
Short Term Gain/Loss		1,488,734 1,488,734			
Net Proceeds 426,775 2,092,947	1,187,019	7,416,622 35,155,362 42,571,984			
Cost Basis 139,632 689,431	77,583	5,927,888 24,063,314 29,991;202			
Description EURONET WORLDWIDE INC	3-D SYS CORP	Shórt Term Gain/Loss       5,927,888       7,416,622         Total Long Gains       24,063,314       35,155,362         Total (Sales)       42,571,984			
<b>Quantity</b> 8.707.000 42,700.000	13,300.000	File Section (File	<b>Date Sold</b> 12/20/2013	12/23/2013	
Date Acquired 08/04/2008	06/18/2007				

Total Part 1/2 1/2 1al 1958/182