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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation JOHN & LEE ELLA MCDONALD SCHOLARSHIP FUND TRUST		A Employer identification number 71-6182849	
Number and street (or P O box number if mail is not delivered to street address) C/O SIMMONS PO BOX 3010		B Telephone number (see instructions) (479) 751-4011	
City or town, state or province, country, and ZIP or foreign postal code RUSSELLVILLE, AR 72811		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$ 213,114		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	4,621	4,621		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,306			
	b Gross sales price for all assets on line 6a 80,616				
	7 Capital gain net income (from Part IV , line 2) . . .		1,056		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,000	1,000	1,000	
	12 Total. Add lines 1 through 11	15,927	6,677	1,000	
	13 Compensation of officers, directors, trustees, etc	2,994	1,952		1,042
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	450	293		157
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	87	58		29
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,531	2,303		1,228
	25 Contributions, gifts, grants paid	8,500			8,500
	26 Total expenses and disbursements. Add lines 24 and 25	12,031	2,303		9,728
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,896			
	b Net investment income (if negative, enter -0-)		4,374		
	c Adjusted net income (if negative, enter -0-)			1,000	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	25,627	20,344	20,344
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	35,699	46,580	51,426
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	139,699	138,446	141,185
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	623	159	159	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	201,648	205,529	213,114	
Liabilities	17	Accounts payable and accrued expenses	104	87	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	104	87	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,000	5,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	196,544	200,442	
	30	Total net assets or fund balances (see page 17 of the instructions)	201,544	205,442	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	201,648	205,529	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	201,544
2	Enter amount from Part I, line 27a	2	3,896
3	Other increases not included in line 2 (itemize) ▶ _____	3	2
4	Add lines 1, 2, and 3	4	205,442
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	205,442

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,056
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	10,977	207,407	0 052925
2011	10,101	208,741	0 048390
2010	11,549	208,884	0 055289
2009	12,951	196,758	0 065822
2008	13,832	209,078	0 066157
2	Total of line 1, column (d).		2 0 288583
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 057717
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.		4 205,044
5	Multiply line 4 by line 3.		5 11,835
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 44
7	Add lines 5 and 6.		7 11,879
8	Enter qualifying distributions from Part XII, line 4.		8 9,728
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	87		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	87		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2	
3 Add lines 1 and 2.				3	87
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	87		
6 Credits/Payments		7			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a				
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7			
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	87		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10			
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11			

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1c	
c Did the foundation file Form 1120-POL for this year?.		1c	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions)			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of SIMMONS FIRST TRUST CO Telephone no (479) 967-6763 Located at PO BOX 3010 RUSSELLVILLE AR ZIP+4 72811			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SIMMONS TRUST CO PO BOX 3010 RUSSELLVILLE, AR 72811	TRUSTEE 1 00	2,994	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PAYMENT OF SCHOLARSHIPS	8,500
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	185,180
b	Average of monthly cash balances.	1b	22,986
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	208,166
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	208,166
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,122
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	205,044
6	Minimum investment return. Enter 5% of line 5.	6	10,252

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	10,252
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	87
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	87
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	10,165
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	10,165
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	10,165

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,728
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,728
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,728
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				10,165
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				3,244
b From 2009.				3,259
c From 2010.				1,216
d From 2011.				
e From 2012.				711
f Total of lines 3a through e.	8,430			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 9,728				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				9,728
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	437			437
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,993			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	2,807			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	5,186			
10 Analysis of line 9				
a Excess from 2009. . . .				3,259
b Excess from 2010. . . .				1,216
c Excess from 2011. . . .				
d Excess from 2012. . . .				711
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHARLESTON HIGH SCHOOL COUNSELOR
PO BOX 188
PO BOX 188
CHARLESTON, AR 72933
(479) 965-7150

b

The form in which applications should be submitted and information and materials they should include

SHOW SCHOLASTIC APTITUDE AND FINANCIAL NEED FIRST YEAR STUDENT ATTENDING A FOUR YEAR COLLEGE
CHARLESTON ARKANSAS HIGH SCHOOL GRADUATE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATE OF CHARLESTON, AR HIGH SCHOOL FIRST YEAR STUDENT ATTENDING A FOUR YEAR COLLEGE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	8,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JORDYN HOBBS CHARLESTON AR CHARLESTON CHARLESTON,AR 72933	NONE	N/A	SCHOLARSHIP	1,000
SHAYLA R MAGBY CHARLESTON AR CHARLESTON CHARLESTON,AR 72933	NONE	N/A	SCHOLARSHIP	1,000
ERICA VALENTINE CHARLESTON AR CHARLESTON CHARLESTON,AR 72933	NONE	N/A	SCHOLARSHIP	1,000
MCKINZIE ALLEN CHARLESTON AR CHARLESTON CHARLESTON,AR 72933	NONE	N/A	SCHOLARSHIP	1,000
MEGAN HUGHES CHARLESTON AR CHARLESTON CHARLESTON,AR 72933	NONE	N/A	SCHOLARSHIP	2,000
JACOB HUNTER CHARLESTON AR CHARLESTON CHARLESTON,AR 72933	NONE	N/A	SCHOLARSHIP	2,000
SHAUN MCDONALD CHARLESTON AR CHARLESTON CHARLESTON,AR 72933	NONE	N/A	SCHOLARSHIP	500
Total  3a				8,500

TY 2013 Accounting Fees Schedule

Name: JOHN & LEE ELLA MCDONALD
SCHOLARSHIP FUND TRUST
EIN: 71-6182849

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	450	293		157

TY 2013 Compensation Explanation

Name: JOHN & LEE ELLA MCDONALD
SCHOLARSHIP FUND TRUST
EIN: 71-6182849

Person Name	Explanation
SIMMONS TRUST CO	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: JOHN & LEE ELLA MCDONALD
SCHOLARSHIP FUND TRUST
EIN: 71-6182849

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2 SHARES OF VANGUARD SMALL CAP GROWT	2012-04	PURCHASE	2013-04		191	165			26	
9 SHARES OF VANGUARD SMALL CAP GROWT	2012-11	PURCHASE	2013-04		868	738			130	
1 SHARES OF VANGUARD SMALL CAP VALUE	2012-04	PURCHASE	2013-04		80	69			11	
11 SHARES OF VANGUARD SMALL CAP VALU	2012-11	PURCHASE	2013-04		879	769			110	
6 SHARES OF MARKET VECTORS GOLD MINE	2012-08	PURCHASE	2013-04		193	274			-81	
13 SHARES OF MARKET VECTORS GOLD MIN	2013-01	PURCHASE	2013-04		418	590			-172	
18 SHARES OF MARKET VECTORS GOLD MIN	2012-08	PURCHASE	2013-06		439	822			-383	
9 SHARES OF ISHARES HIGH DIVIDEND ET	2013-03	PURCHASE	2013-10		599	581			18	
16 SHARES OF ISHARES HIGH DIVIDEND E	2013-04	PURCHASE	2013-10		1,064	1,053			11	
43 SHARES OF ISHARES HIGH DIVIDEND E	2013-04	PURCHASE	2013-10		2,860	2,845			15	
52 SHARES OF VANGUARD GROWTH ETF	2013-10	PURCHASE	2013-12		4,801	4,438			363	
53 SHARES OF ISHARES MSCI EMERGING M	2013-11	PURCHASE	2013-12		2,161	2,198			-37	
16 861 SHARES OF FEDERATED TOTAL RET	2013-10	PURCHASE	2013-12		185	186			-1	
7 000000 SHARES OF ISHARES SELECT DI	2011-12	PURCHASE	2013-01		409	362			47	
15 000000 SHARES OF ISHARES IBOXX HI	2011-06	PURCHASE	2013-01		1,420	1,347			73	
80 000000 SHARES OF ISHARES IBOXX IN	2011-11	PURCHASE	2013-01		9,602	8,851			751	
32 SHARES OF SPDR KBW REGIONAL BANKI	2012-01	PURCHASE	2013-02		960	820			140	
24 000000 SHARES OF SPDR S&P DIVIDEN	2011-11	PURCHASE	2013-03		1,561	1,250			311	
27 SHARES OF SPDR S&P DIVIDEND ETF	2011-11	PURCHASE	2013-04		1,771	1,406			365	
11 SHARES OF ISHARES IBOXX HIGH YIEL	2010-02	PURCHASE	2013-04		1,036	925			111	
1 SHARES OF ISHARES IBOXX HIGH YIELD	2010-07	PURCHASE	2013-04		94	85			9	
11 SHARES OF ISHARES IBOXX HIGH YIEL	2011-06	PURCHASE	2013-04		1,036	988			48	
7 SHARES OF SELECT SECTOR SPDR HEALT	2009-10	PURCHASE	2013-05		332	205			127	
40 SHARES OF SELECT SECTOR SPDR HEAL	2009-11	PURCHASE	2013-05		1,899	1,150			749	
50 000000 SHARES OF ISHARES IBOXX IN	2011-11	PURCHASE	2013-05		5,999	5,532			467	
15 SHARES OF ISHARES IBOXX INV GR CO	2011-11	PURCHASE	2013-05		1,809	1,660			149	
25 000000 SHARES OF ISHARES S & P 10	2010-12	PURCHASE	2013-05		1,863	1,422			441	
83 618 SHARES OF FEDERATED EQUITY IN	2004-03	PURCHASE	2013-09		1,910	2,174			-264	
20 SHARES OF VANGUARD MID CAP GROWTH	2012-08	PURCHASE	2013-10		1,671	1,321			350	
45 SHARES OF SELECT SECTOR SPDR HEAL	2009-09	PURCHASE	2013-10		2,276	1,295			981	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
8 SHARES OF SELECT SECTOR SPDR HEALT	2009-10	PURCHASE	2013-10		405	234			171	
13 000000 SHARES OF ISHARES S & P 10	2010-12	PURCHASE	2013-10		1,011	739			272	
255 661 SHARES OF FEDERATED KAUFMANN	2009-06	PURCHASE	2013-11		1,738	984			754	
96 191 SHARES OF FEDERATED EQUITY IN	2001-10	PURCHASE	2013-12		2,375	2,400			-25	
42 945 SHARES OF FEDERATED EQUITY IN	2003-01	PURCHASE	2013-12		1,060	969			91	
72 764 SHARES OF FEDERATED EQUITY IN	2004-03	PURCHASE	2013-12		1,797	1,892			-95	
263 627 SHARES OF GOLDMAN SACHS INTE	2004-09	PURCHASE	2013-12		2,918	2,565			353	
51 SHARES OF SPDR S&P DIVIDEND ETF	2011-11	PURCHASE	2013-12		3,664	2,634			1,030	
32 SHARES OF VANGUARD GROWTH ETF	2012-04	PURCHASE	2013-12		2,954	2,241			713	
7 SHARES OF VANGUARD SMALL CAP VALUE	2012-04	PURCHASE	2013-12		687	481			206	
24 SHARES OF ISHARES SELECT DIVIDEND	2011-12	PURCHASE	2013-12		1,694	1,242			452	
11 SHARES OF VANGUARD SMALL CAP GROW	2012-04	PURCHASE	2013-12		1,344	910			434	
33 SHARES OF ISHARES MSCI EMERGING M	2012-03	PURCHASE	2013-12		1,346	1,458			-112	
144 264 SHARES OF FEDERATED STRATEGI	2012-11	PURCHASE	2013-12		1,314	1,355			-41	
444 474 SHARES OF FEDERATED TOTAL RE	2007-02	PURCHASE	2013-12		4,867	4,685			182	

TY 2013 Investments Corporate
Stock Schedule

Name: JOHN & LEE ELLA MCDONALD
SCHOLARSHIP FUND TRUST
EIN: 71-6182849

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES S&P 100 INDEX FUND		
ISHARES DOW JONES SELECT DIVIDEND		
ISHARES MSCI EMERGING MKT	796	752
ISHARES MSCI EAFE INDEX FUND	4,789	6,307
RYDEX S&P EQUAL WEIGHT ETF		
SELECT SECTOR SPDR ENERGY	4,717	4,868
S&P DIVIDENDS		
SELECT SECTOR SPDR HEALTH CARE		
SELECT SECTOR SPDR TECHNOLOGY	4,868	5,933
VANGUARD MSCI EMERGING MARKETS		
MARKET VECTORS GOLD MINERS ETF	1,442	1,014
SPDR KBW REGIONAL BANKING ETF		
VANGUARD MID CAP GROWTH INDEX		
VANGUARD SMALL CAP GROWTH		
VANGUARD SMAL CAP VALUE ETF		
VANGUARD GROWTH ETF		
ISHARES S&P 100 ETF	4,038	5,847
ISHARES TR CORE S&P SMALL-CAP	2,679	2,947
SPDR S&P 500 ETF	7,668	7,757
SPDR S&P METALS & MINING	1,495	1,641
SPDR S&P HOMEBUILDERS	1,444	1,598
SPDR S&P MIDCAP 400	3,623	3,663
SELECT SECTOR SPDR FINANCIAL	5,340	5,596
VANGUARD FTSE EMERGING MKTS	1,858	1,563
VANGUARD FTSE EUROPE	1,823	1,940

TY 2013 Investments - Other Schedule**Name:** JOHN & LEE ELLA MCDONALD

SCHOLARSHIP FUND TRUST

EIN: 71-6182849

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERATED EQTY FD CAP APP	AT COST		
FEDERATED KAUFMANN FUND	AT COST	700	1,120
FEDERATED TOTAL RETURN GOV BD	AT COST		
FIDELITY INTERMEDIATE BOND FD	AT COST	22,893	23,936
GOLDMAN SACHS STRUCTURED INTL EQUITY	AT COST		
ISHARES IBOXX HIGH YIELD CORP BD	AT COST	10,593	10,774
ISHARES IBOXX INV GR CORP BD	AT COST		
PIMCO SHORT TERM INSTITUTIONAL	AT COST	32,192	31,994
FEDERATED STRATEGIC INC-IS	AT COST		
GOLDMAN SACHS STRAT INC-INST	AT COST	12,311	12,442
ISHARES BARCLAYS 1-3 YEAR TREASURY	AT COST		
ISHARES 1-3 YEAR TREASURY BOND	AT COST	7,093	7,088
COLUMBIA ACORN INTL	AT COST	941	988
GOLDMAN SACHS N-11 EQUITY	AT COST	309	322
VANGUARD DEVELOPED MKTS	AT COST	1,659	1,690
FEDERATED STRATEGIC INC	AT COST	1,423	1,368
FEDERATED TOTAL RETURN BD	AT COST	35,843	37,033
PIMCO SENIOR FLOATING RATE FUND	AT COST	2,842	2,798
T ROWE PRICE EMERGING MKTS	AT COST	9,647	9,632

TY 2013 Other Assets Schedule

Name: JOHN & LEE ELLA MCDONALD

SCHOLARSHIP FUND TRUST

EIN: 71-6182849

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	623	159	159

TY 2013 Other Income Schedule

Name: JOHN & LEE ELLA MCDONALD

SCHOLARSHIP FUND TRUST

EIN: 71-6182849

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REFUND OF SCHOLARSHIP FUNDS	1,000	1,000	1,000

TY 2013 Other Increases Schedule

Name: JOHN & LEE ELLA MCDONALD
SCHOLARSHIP FUND TRUST
EIN: 71-6182849

Description	Amount
ROUNDING	2

TY 2013 Taxes Schedule

Name: JOHN & LEE ELLA MCDONALD

SCHOLARSHIP FUND TRUST

EIN: 71-6182849

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CURRENT YEAR TAX	87	58		29