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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
HORNLEIN SCHOLARSHIP TRUST

A Employer identification number
71-6157456

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 1928

Room/suite

B Telephone number (see instructions)
(870) 425-1890

City or town, state or province, country, and ZIP or foreign postal code
MOUNTAIN HOME, AR 72654

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,639,182

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	11,118	6,369	11,118	
	4	Dividends and interest from securities	29,276	17,287	29,276	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	55,892			
	b	Gross sales price for all assets on line 6a 828,284				
	7	Capital gain net income (from Part IV, line 2)		55,892		
	8	Net short-term capital gain			4,332	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	96,286	79,548	44,726	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	950			
	c	Other professional fees (attach schedule)	26,804			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,001			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	28,755	0		0
	25	Contributions, gifts, grants paid	42,135			42,135
	26	**Total expenses and disbursements.** Add lines 24 and 25	70,890	0		42,135
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	25,396			
	b	**Net investment income** (if negative, enter -0-)		79,548		
	c	**Adjusted net income** (if negative, enter -0-)			44,726	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	87,923	115,115	115,115
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	535,507	167,875	171,306
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 70 Less accumulated depreciation (attach schedule) ▶	70	70	70
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	833,036	1,198,872	1,352,691
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,456,536	1,481,932	1,639,182
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,456,536	1,481,932	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,456,536	1,481,932	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,456,536	1,481,932	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,456,536
2	Enter amount from Part I, line 27a	2	25,396
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,481,932
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,481,932

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	55,892
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	4,332

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	63,511	1,469,324	0 043225
2011	85,118	1,521,160	0 055956
2010	53,768	1,601,063	0 033583
2009	42,794	1,441,579	0 029686
2008	103,468	1,554,436	0 066563

2	**Total** of line 1, column (d).	2	0 229013
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045803
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,556,491
5	Multiply line 4 by line 3.	5	71,292
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	795
7	Add lines 5 and 6.	7	72,087
8	Enter qualifying distributions from Part XII, line 4.	8	42,135

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,591
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,591
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,591
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	916		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	916
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	675
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JANET EVANS Telephone no ▶(870) 425-2101

Located at ▶502 S HICKORY MOUNTAIN HOME AR ZIP+4 ▶72653

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JANET EVANS P O BOX 1928 MOUNTAIN HOME, AR 72654	COMMITTEE ME 0 50	0	0	0
SANDY IRBY P O BOX 1928 MOUNTAIN HOME, AR 72654	COMMITTEE ME 0 50	0	0	0
LAURA HUETT P O BOX 1928 MOUNTAIN HOME, AR 72654	COMMITTEE ME 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DURING 2013, THERE WERE 75 FULL AND PARTIAL SCHOLARSHIPS AWARDED TO 75 QUALIFIED APPLICANTS	42,135
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,478,601
b	Average of monthly cash balances	1b	101,523
c	Fair market value of all other assets (see instructions)	1c	70
d	**Total** (add lines 1a, b, and c)	1d	1,580,194
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,580,194
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,703
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,556,491
6	**Minimum investment return.** Enter 5% of line 5	6	77,825

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	77,825
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,591		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,591
3	Distributable amount before adjustments Subtract line 2c from line 1			3	76,234
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	76,234
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	76,234

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	42,135
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	42,135
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	42,135

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				76,234
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			24,162	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 42,135				
a Applied to 2012, but not more than line 2a			24,162	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				17,973
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				58,261
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

INTEGRITY FIRST BANK
P O BOX 1928
MOUNTAIN HOME, AR 72653
(870) 425-1801

b The form in which applications should be submitted and information and materials they should include

GENERAL INFORMATION ABOUT THE APPLICANT, OTHER SCHOLARSHIPS AND AMOUNTS, FINANCIAL STATEMENT, CURRENT INCOME TAX RETURN, TRANSCRIPT, A LETTER OF RECOMMENDATION, ACT AND SAT SCORES

c Any submission deadlines

JANUARY 1 TO MARCH 30 OF THE YEAR THE SCHOLARSHIP IS AWARDED FOR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATE OF MOUNTAIN HOME HIGH SCHOOL, MOUNTAIN HOME, ARKANSAS, AND ACCEPTED BY COLLEGE, UNIVERSITY, VO-TECH, OR OTHER SCHOOL DESCRIBED IN IRC 170(B)(1)(A)(II) AS A CANDIDATE FOR A CERTIFICATE OR UNDERGRADUATE OR GRADUATE DEGREE, FULL OR PART TIME AT AN INSTITUTION LOCATED WITHIN THE CONTINENTAL USA SELECTIONS BASED ON FINANCIAL NEED, CHARACTER, AND SCHOLASTIC ABILITY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				42,135
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6,369	4,749
4 Dividends and interest from securities. . . .			14	17,287	11,989
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					55,892
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				23,656	72,630

13 Total. Add line 12, columns (b), (d), and (e). 13 96,286

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	GAIN ON SALE OF INVESTMENTS HELD FOR SCHOLARSHIP FUNDING

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-03-21	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
PATRICK C BALLARD		2014-03-31		P00546354
Firm's name ▶ BALLARD & COMPANY LTD CPA'S			Firm's EIN ▶	
Firm's address ▶ 210 E 7TH ST STE 2 MOUNTAIN HOME, AR 72653			Phone no (870) 425-6256	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EAM AMER AMCAP FUND	P	2011-01-31	2013-07-15
EAM FED MID-CAP INDEX FDD	P	2013-11-20	2013-07-15
FNMA POOL 454428	P	2001-12-04	2013-07-15
GNMA POOL	P	2001-02-14	2013-07-15
FHLMC REMIC 2663	P	2012-04-23	2013-02-15
EAM AMER BALANCED FUND	P	2011-01-31	2013-07-15
EAM FED INTL LEADERS FUND 103	P	2013-11-20	2013-07-15
FNMA REMIC 2001-51	P	2011-01-11	2013-07-15
FNMA REMIC SER 1998-26	P	2013-02-28	2013-12-05
FHLMC CMO 2677	P	2012-04-20	2013-07-15
EAM AMER CAPITAL INC BLDER FD	P	2011-01-31	2013-07-15
ABF FRANKLIN FEDERAL TAX-FREE INCOME	P	2013-11-20	2013-07-15
FNMA CMO 2003-26	P	2003-10-14	2013-02-25
EAM FED CLOVER VALUE FUND	P	2012-12-18	2013-07-15
FHLMC CMO 2875	P	2012-04-23	2013-07-15
EAM AMER EUROPACIFIC GRTH FD	P	2011-01-31	2013-07-15
ABF FRANKLIN HIGH YIELD TAX-FREE INC	P	2013-11-20	2013-07-15
FHLMC REMIC 2640	P	2003-07-17	2013-07-15
EAM FED CLOVER SM VALUE FD	P	2012-12-10	2013-07-15
FNMA POOL	P	2012-03-28	2013-07-15
FHLMC C90238	P	2003-10-17	2013-12-05
EAM AMER FUNDAMENTAL	P	2011-01-31	2013-07-15
FNMA CMO 2004-70	P	2007-07-27	2013-07-15
EAM FED INTL LEADERS FUND	P	2012-12-27	2013-11-20
FNMA POOL	P	2012-03-28	2013-07-15
FHLMC C90534	P	2013-12-05	2013-12-05
GNMA II 2590	P	2013-12-05	2013-12-05
FHLMC REMIC 2663	P	2004-05-27	2013-07-15
ABF FRANKLIN FED TAX FREE	P	2013-01-22	2013-11-20
GNMA POOL	P	2013-02-28	2013-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
FNMA ATD REMIC CMO	P	2009-04-28	2013-12-05
GNMA II POOL	P	2005-09-21	2013-12-05
FHLMC REMIC 2670	P	2004-05-27	2013-07-15
GNMA POOL	P	2013-02-28	2013-12-05
FHNMA REMIC 2001-51	P	2011-01-11	2013-12-06
GNMA I POOL	P	2001-02-14	2013-12-05
FHLMC CMO 2677	P	2013-12-15	2013-09-16
EAM MFS INERNATION VALUE FD	P	2012-09-27	2013-07-15
FHLMC REMIC 2640	P	2003-07-17	2013-12-06
EAM VNGRD TAX MNGD SM CAP FD	P	2012-02-02	2013-07-18
FHLMC CMO 2837	P	2013-12-15	2013-07-15
EAM AMER NEW WORLD FUND	P	2012-12-18	2013-07-15
FHLMC CMO 2837	P	2013-12-06	2013-12-06
EAM VANGUARD GROWTH INDEX	P	2012-09-27	2013-11-20
FHLMC CMO 2875	P	2012-04-23	2013-07-15
EAM VNGRD TAX MNGD SM CAP FD	P	2012-02-02	2013-01-29
FHLMC CMO 2875	P	2013-12-06	2013-12-06
EAM AMER WASH	P	2011-01-31	2013-07-15
FNMA POOL761417	P	2012-03-28	2013-07-15
EAM VANGUARD GROWTH INDEX 1347	P	2012-09-27	2013-07-15
FNMA POOL	P	2013-12-06	2013-12-05
ABF MFS ARMUNI BOND FUND	P	2013-11-20	2013-11-20
FNMA POOL 776102	P	2013-01-15	2013-11-25
ABF MFS AR MUNI BOND FUND	P	2012-01-23	2013-07-15
EAM FED CLOVER VALUE FUND	P	2013-11-20	2013-07-15
FHLMC C90238 GOLD	P	2003-10-17	2013-12-15
GNMA II 2590	P	2003-08-27	2013-07-15
FHLMC C90534	P	2012-09-24	2013-07-15
EAM FED CLOVER SM VALUE FD	P	2013-11-20	2013-07-15
FHLMC C90534	P	2013-12-15	2013-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GNMA II POOL 2556	P	2000-11-22	2013-01-22
FNMA REMIC SER	P	2013-02-28	2013-12-26
ABF FEDERATED STRATEGIC INCOME A FUN	P	2013-11-20	2013-07-15
FNMA ATD REMIC CMO	P	2009-04-28	2013-07-15
GNMA II POOL	P	2005-09-21	2013-07-15
FNMA CMO 2004-70	P	2012-04-26	2013-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,400		3,515	885
4,000		3,670	330
863		863	
23		23	
130		130	
4,800		3,988	812
31,828		23,644	8,184
2,179		2,277	-98
220		252	-32
609		623	-14
2,400		2,176	224
109,252		115,000	-5,748
409		414	-5
6,810		5,493	1,317
541		567	-26
800		768	32
112,067		120,000	-7,933
5,247		5,298	-51
3,710		2,937	773
351		369	-18
5,679		5,731	-52
3,600		2,987	613
593		545	48
254		206	48
1,474		1,525	-51
5,027		4,863	164
369		376	-7
52		51	1
18,351		20,000	-1,649
57		58	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
197		212	-15
1,675		1,687	-12
854		838	16
1,373		1,429	-56
8,618		8,618	
367		407	-40
1,108		1,101	7
2,000		1,822	178
7,147		7,093	54
1,000		769	231
2,633		2,614	19
1,600		1,572	28
1,644		1,662	-18
90,186		74,181	16,005
4,081		4,192	-111
1,000		897	103
5,528		5,585	-57
4,400		3,506	894
5,685		5,816	-131
22,998		19,366	3,632
8,546		8,345	201
55,222		60,000	-4,778
11,283		11,305	-22
45,590		50,000	-4,410
60,341		42,558	17,783
2,136		2,221	-85
50		51	-1
471		481	-10
26,546		21,459	5,087
1,733		1,783	-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3		3	
9		8	1
98,856		100,000	-1,144
175		166	9
632		637	-5
1,646		1,659	-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			885
			330
			812
			8,184
			-98
			-32
			-14
			224
			-5,748
			-5
			1,317
			-26
			32
			-7,933
			-51
			773
			-18
			-52
			613
			48
			48
			-51
			164
			-7
			1
			-1,649
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			-12
			16
			-56
			-40
			7
			178
			54
			231
			19
			28
			-18
			16,005
			-111
			103
			-57
			894
			-131
			3,632
			201
			-4,778
			-22
			-4,410
			17,783
			-85
			-1
			-10
			5,087
			-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1
			-1,144
			9
			-5
			-13

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALANNA SANDERS 45 KIERRA PLACE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	450
ANDREA MELTON 80 STONEHEDGE DR MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	300
ANNIE SYKES 105 CYPRESS CIRCLE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	275
ASHLEE SUTTERFIELD 2263 TUCKER CEMETERY ROAD GASSVILLE, AR 72653			EDUCATIONAL SCHOLARSHIP	275
AUSTIN COTTER 165 CONFEDERATE CIRCLE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	500
BLAIR BARNHILL 420 COOPER STREET MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	550
BLAKE GRIFFIN 4281 HWY 201 S MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	250
BRANDY COOPER 1112 BROOKFOREST DRIVE MOUINTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	1,000
BRIANA KOENEN 1319 HWY 178W MIDWAY, AR 72651			EDUCATIONAL SCHOLARSHIP	1,050
BRITTANY KOENEN 1319 HWY 178W MIDWAY, AR 72651			EDUCATIONAL SCHOLARSHIP	1,100
BROCK BARNHILL 420 COOPER STREET MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	1,000
CADE GATEWOOD 102 LOLA LANE BULL SHOALS, AR 72619			EDUCATIONAL SCHOLARSHIP	275
CAMERON RYAN 1108 BLUEBIRD LN MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	450
CLAIRE ENESS 573 CR 123 OAKLAND, AR 72661			EDUCATIONAL SCHOLARSHIP	850
COLLEEN QUEARY 3798 HWY 5N APT 1 MIDWAY, AR 72651			EDUCATIONAL SCHOLARSHIP	575
Total . . . . ▶ **3a**				42,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DANIEL PEVRIL 2306 WILDCAT SHOALS ROAD GASSVILLE,AR 72635			EDUCATIONAL SCHOLARSHIP	275
DOMINIQUE CROW 42 CR 610 MOUNTAINHOME,AR 72653			EDUCATIONAL SCHOLARSHIP	625
ELIZABETH UNDERWOOD 425 ASHINGTON DR MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	1,050
FAITH GUYNES 28 CR 483 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	500
FORREST OTT 273 SILVER FOX TRL GAMALIEL,AR 72537			EDUCATIONAL SCHOLARSHIP	450
GLORIA BELL P O BOX 174 CLARKRIDGE,AR 72623			EDUCATIONAL SCHOLARSHIP	600
HANNAH TODD 60 CR 639 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	325
HAYLEY KNIGHT 18 WINDY DRIVE MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	1,335
JARED WILSON 711 E 8TH ST MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	475
JASMINE TRAYLOR 184 CR 484 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	375
JENA WHITE 235 CR 1075 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	950
JENNA KUCGINSKI 1905 VAN BUREN AVE MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	675
JENNIFER WELLS 149 WESTCOTT DR MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	1,150
JEREMY STEPHENS 80 BLUE JAY LN MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	350
JESSICA COTTER 115 CR 546 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	575
Total . . . . ▶ **3a**				42,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JESSICA ECKBERG 1508 MANOR ST MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	725
JESSICA WEHMEYER 84 BASSWOOD LANE MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	575
JOSEPH COLTON 2351 CR 57 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	625
JOSEPH HICKEY 8373 HWY 5S MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	300
KATHERINE BRACKETT 969 CR 1084 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	450
KATIE PAUL 416 CANNIE BAKER ROAD MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	300
KAYLEE WEDGEWORTH 1108 WAVERLY ROAD MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	725
KELLY RILEY 98 CHAPERAL DR MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	525
KELSEY BOELKENS 61 CR 416 MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	300
KENNETH PERRYMAN 332 CR 842 HENDERSON,AR 72544			EDUCATIONAL SCHOLARSHIP	450
VANDER BOWDEN 215 CONE ST MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	675
LARRY BIRD 6938 HWY 126N MIDWAY,AR 72651			EDUCATIONAL SCHOLARSHIP	300
KELSEY CARPENTER 712 OHIO AVE MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	475
MADELINE POE 33 WILD CHERRY LANE MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	600
MADISON HARNED 103 WOODSDALE CT MOUNTAIN HOME,AR 72653			EDUCATIONAL SCHOLARSHIP	625
Total . . . . ▶ **3a**				42,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAKENNA SEATS 2397 CR 25 MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	700
ADRIAN HUBBARD 13111 W MARKHAM ST APT 79 LITTLE ROCK, AR 72211			EDUCATIONAL SCHOLARSHIP	625
CHLOE WOLF 230 CR 815 GAMALIEL, AR 72537			EDUCATIONAL SCHOLARSHIP	650
MARGARET MCCORMICK 1502 FAIRPARK CIRCLE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	350
MARIE KRESSIN 393 CR 397 MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	300
MATTHEW LUKAC 392 PIONEER TRIAL DR MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	800
MATTHEW MCNELLEY 97 OAK POINT LANE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	550
KEVIN JEFFERSON 321 S COLLEGE ST MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	625
DVIN JEFFERSON 321 S COLLEGE ST MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	650
SAMANTHA DEAN 730 GRAY ST MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	700
MEGAN CANTRELL 1917 JOHNS DRIVE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	625
BRANDI TILLEY 600 GRAPEVINE LN MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	625
MELISSA LEE 3273 CR 16 MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	300
ALEKSANDRA KOCHUROVA 330 HIDDEN BALLEY DR MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	525
NATHAN COOPER 1112 BROOKFOREST DR MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	475
Total . . . . ▶ **3a**				42,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NICOLE SWARTZ 1369 SHIPPS FERRY RD MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	600
PAYTEN FRUNZI 1512 THISTLEDOWN MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	375
REBEKAH GRAY 709 ARKANSAS AVE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	450
RYAN ROSE 139 CR 96 CLARKRIDGE, AR 72623			EDUCATIONAL SCHOLARSHIP	425
SAVANNAH WOOD 2016 GREGG RD MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	550
SHEA CRAWFORD 552 CR 420 MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	250
SYDNEY THOMAS 1021 KENTWOOD DR MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	300
TAYLOR POOL 11 HWY 177 SOUTH SALESVILLE, AR 72653			EDUCATIONAL SCHOLARSHIP	500
TREVOR BAUGH 6021 CR 25 MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	250
VALORY ZORTMAN 217 SYCAMORE SPRINGS CIRC MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	1,075
VICTORIA GATEWOOD 102 LOLA LANE BULL SHOALS, AR 72619			EDUCATIONAL SCHOLARSHIP	600
VICTORIA HENSLEY 1125 SOUTH ST MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	525
WILLIAM FLETCHER 329 BAXTER AVE MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	525
WILLIAM RHOADS 301 COOPER ST MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	350
WILLIAM WEHMEYER 392 PIONEER TRAIL DR MOUNTAIN HOME, AR 72653			EDUCATIONAL SCHOLARSHIP	600
Total . . . . ▶ **3a**				42,135

TY 2013 Accounting Fees Schedule

Name: HORNLEIN SCHOLARSHIP TRUST

EIN: 71-6157456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	950			

TY 2013 Compensation Explanation

Name: HORNLEIN SCHOLARSHIP TRUST

EIN: 71-6157456

Person Name	Explanation
JANET EVANS	
SANDY IRBY	
LAURA HUETT	

TY 2013 Investments Government Obligations Schedule

Name:	HORNLEIN SCHOLARSHIP TRUST
EIN:	71-6157456
US Government Securities - End of Year Book Value:	167,875
US Government Securities - End of Year Fair Market Value:	171,306
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2013 Investments - Land Schedule

Name: HORNLEIN SCHOLARSHIP TRUST

EIN: 71-6157456

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	70		70	70

TY 2013 Investments - Other Schedule

Name: HORNLEIN SCHOLARSHIP TRUST

EIN: 71-6157456

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	1,198,872	1,352,691

TY 2013 Other Professional Fees Schedule

Name: HORNLEIN SCHOLARSHIP TRUST

EIN: 71-6157456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES	26,804			

TY 2013 Taxes Schedule

Name: HORNLEIN SCHOLARSHIP TRUST

EIN: 71-6157456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	1,001			