Form **990-PF** | **Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052
2013
Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: ISLAND INSURANCE FOUNDATION
A Employer identification number: 71-0894475

Number and street (or P O box number if mail is not delivered to street address): 1022 BETHEL STREET
Room/suite:
B Telephone number (see instructions): 808-564-8309

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96813
C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 12685198

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	976000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	284052	284052	284052	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	428766			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		428766		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	446	446	446	
	12	**Total.** Add lines 1 through 11	1689264	713264	284498	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	42104	42104	42104	42104
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12956	12956	12956	12956
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	855	855	855	855
	23	Other expenses (attach schedule)	4837	4837	4837	4837
	24	**Total operating and administrative expenses.** Add lines 13 through 23	60752	60752	60752	60752
	25	Contributions, gifts, grants paid	579370			579370
	26	**Total expenses and disbursements.** Add lines 24 and 25	640122	60752	60752	640122
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1049142			
	b	**Net investment income** (if negative, enter -0-)		625512		
	c	**Adjusted net income** (if negative, enter -0-)			223746	

SCANNED FEB 24 2014

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8354820	10867853	10867853
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2104160	1809643	1809643
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ACCRUED INV INCOME)	14154	7702	7702
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10473134	12685198	12685198
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	10473134	12685198	
	30	**Total net assets or fund balances** (see instructions)	10473134	12685198	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10473134	12685198	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10473134
2	Enter amount from Part I, line 27a	2	1049142
3	Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS/LOSSES	3	1162922
4	Add lines 1, 2, and 3	4	12685198
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12685198

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	428766
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	608279	10496649	0 057950
2011	612246	10809159	0 056641
2010	539131	10386830	0.051905
2009	642382	9645531	0.066598
2008	624004	12951435	0.048180

2	**Total** of line 1, column (d)	2	0.281274
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056259
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	11170969
5	Multiply line 4 by line 3	5	628468
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6525
7	Add lines 5 and 6	7	634993
8	Enter qualifying distributions from Part XII, line 4	8	640122

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	6525	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	6525	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	6525	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 9500			
b	Exempt foreign organizations—tax withheld at source — 6b: 0			
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0			
d	Backup withholding erroneously withheld — 6d: 0			
7	Total credits and payments. Add lines 6a through 6d	7	9500	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2975	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 2975 **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HAWAII			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ ISLAND INSURANCE FOUNDATION Telephone no. ▶ 808-564-8309			
	Located at ▶ 1022 BETHEL STREET, HONOLULU, HI ZIP+4 ▶ 96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 1				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FOUNDATION PURSUES CHARITABLE DONATIONS OF IRC 501(c)(3) ORGANIZATIONS.	NONE
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	NONE

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11341085
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	11341085
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11341085
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	170116
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11170969
6	**Minimum investment return.** Enter 5% of line 5	6	558548

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	558548
2a	Tax on investment income for 2013 from Part VI, line 5	2a	0		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	6525		
c	Add lines 2a and 2b			2c	6525
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	552023
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	552023
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	552023

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	640122
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	640122
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	640122

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				552023
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			209868	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2013:				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 640122				
a	Applied to 2012, but not more than line 2a			209868	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				430254
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				121769
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	223746	161522	129924	153851	669043
b 85% of line 2a	190184	137294	110435	130773	568686
c Qualifying distributions from Part XII, line 4 for each year listed	640122	617722	620252	532031	2410127
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	640122	617722	620252	532031	2410127
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	976000	0	0	0	976000
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0	0	0	0	0
(3) Largest amount of support from an exempt organization	0	0	0	0	0
(4) Gross investment income	712818	1005987	884956	775712	3379473

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ISLAND INSURANCE FOUNDATION, FRANKLIN M. TOKIOKA, 1022 BETHEL STREET, HONOLULU, HI 96813

b The form in which applications should be submitted and information and materials they should include:

LETTER TO FOUNDATION STATING REQUEST AND PURPOSE OF ORGANIZATION SHOULD BE SUBMITTED.

c Any submission deadlines:

OPEN YEAR-ROUND.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STATEMENT 3				
Total . . . . ▶ **3a**				579370
b *Approved for future payment*				
HAWAII COMMUNITY FOUNDATION	N/A	501(c)(3)	DANIEL INOUYE LEGACY FUND	100000
POLYNESIAN VOYAGING SOCIETY	N/A	501(c)(3)	WORLDWIDE VOYAGE	40000
Total . . . . ▶ **3b**				140000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		284052
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14		428766
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a MISCELLANEOUS INCOME			14		446
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		NONE		NONE	713264

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 713264

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4, 8, 11	INCOME EARNED ON FUNDS AVAILABLE FOR CHARITABLE DONATIONS RELATED TO THE FOUNDATION'S
	EXEMPT PURPOSE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)	✓	
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1(b)(4)	0	ISLAND INSURANCE CO., LTD.	AGREEMENT TO REIMBURSE ISLAND INSURANCE
			CO., LTD. FOR CHARITABLE DONATIONS
			MADE ON BEHALF OF THE FOUNDATION. IN 2013 ALL
			DONATIONS MADE DIRECTLY FROM THE FOUNDATION.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 2/1/2014 | Title Chairman

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization	**Employer identification number**
ISLAND INSURANCE FOUNDATION	71-0894475

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
ISLAND INSURANCE FOUNDATION	71-0894475

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TRADEWIND CAPITAL GROUP INC 1132 BISHOP STREET, SUITE 2450 HONOLULU, HI 96813	$ 976000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
ISLAND INSURANCE FOUNDATION	71-0894475

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	50,000 SHARES - CENTRAL PACIFIC FINANCIAL CORPORATION COMMON STOCK	$ 976000	12/06/2013

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
ISLAND INSURANCE FOUNDATION	71-0894475

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry.
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Island Insurance Foundation
Statement 1

Form 990-PF, Part I, Line 11			
Miscellaneous Income	446		
Form 990-PF, Part I, Line 16c			
Investment Manager & Bank Fees	42,104		
Form 990-PF, Part I, Line 23			
Dues, Assessments & Fees	5		
Parking	43		
Airfare & Ground Transportation	3,204		
Hotel & Lodging	1,585		
	4,837		
Form 990-PF, Part II, Line 10b			
Stifel Nicolaus	8,354,820	10,867,853	10,867,853
Form 990-PF, Part II, Line 13			
Stifel Nicolaus	2,104,160	1,809,643	1,809,643
Form 990-PF, Part II, Line 15			
Dividends Due - Common Stock	14,154	7,702	7,702
	14,154	7,702	7,702

Island Insurance Foundation
Capital Gains and Losses, Part IV

	Proceeds	Cost	Gain/(Loss)
Stifel Nicolaus			-
Total Short Term Gain			0
Stifel Nicolaus			428,766
Capital Gain Distributions			0
Total Long Term Gain			428,766
Total Capital Gains and Losses			428,766

Form 990-PF, Part VIII, Line 1

(a) Name & Address	(b) Title	(c) Comp	(d) Contr to Bene Plans	(e) Expense Acct
Franklin M Tokioka, c/o 1132 Bishop Street, ! Honolulu, HI 96813	Chairman/ Director	0	0	0
Colbert M Matsumoto, c/o 1022 Bethel St , Honolulu, HI 96813	Vice President/ Director	0	0	0
John F Schapperle, c/o 1022 Bethel Street Honolulu, HI 96813	Director	0	0	0
Lionel Y Tokioka, c/o 1022 Bethel St , Honolulu, HI 96813	Director	0	0	0
Tyler M Tokioka, c/o 1022 Bethel St , Honolulu, HI 96813	President/Secreatary, Director	0	0	0
Nolan N Kawano, c/o 1022 Bethel St , Honolulu, HI 96813	Treasurer	0	0	0

Island Insurance Foundation
Form 990PF
December 31, 2013
Statement 2

Part X, page , Minimum Investment Return

Average FMV of Investments:	
January	10,777,417
February	10,837,513
March	11,114,407
April	11,327,657
May	11,194,404
June	11,051,283
July	11,361,386
August	11,078,426
September	11,277,168
October	11,619,392
November	11,717,166
December	12,736,796
	136,093,015
Divide by 12	12
Average FMV of Investments:	11,341,085

Island Insurance Foundation
Part XV, Line 3
Statement 3

Recipient Name	Relationship to Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Aio Foundation	n/a	501(c)(3)	Donation	15,000
Aloha Council Boy Scouts	n/a	501(c)(3)	Donation	54,130
Aloha United Way	n/a	501(c)(3)	Donation	10,000
American Cancer Society	n/a	501(c)(3)	Donation	7,750
American Diabetes Association	n/a	501(c)(3)	Donation	1 000
American Heart Assocation	n/a	501(c)(3)	Donation	7,000
American Red Cross	n/a	501(c)(3)	Donation	15,000
Big Brothers Big Sisters Honolulu	n/a	501(c)(3)	Donation	1,550
BizGym Foundation	n/a	501(c)(3)	Donation	250
Blood Bank of Hawaii	n/a	501(c)(3)	Donation	2,500
Boys and Girls Club of Hawaii	n/a	501(c)(3)	Donation	3,000
Chaminade University	n/a	501(c)(3)	Donation	1,500
Child & Family Services	n/a	501(c)(3)	Donation	4,300
Daihonzan Chozen-Ji	n/a	501(c)(3)	Donation	3 400
Easter Seals	n/a	501(c)(3)	Donation	2,500
Faith Action for Community Equity(FACE)	n/a	501(c)(3)	Donation	2,500
Family Programs Hawaii	n/a	501(c)(3)	Donation	500
Filipino Community Center	n/a	501(c)(3)	Donation	27,575
Friends of Honolulu City Lights	n/a	501(c)(3)	Honolulu City Lights Program	250
Friends of the Library of Hawaii	n/a	501(c)(3)	Donation	600
Girl Scout Council of Hawaii	n/a	501(c)(3)	Donation	4,440
Hawaii Appleseed Center for Law and Economic Justice	n/a	501(c)(3)	Donation	500
Hawaii Bicylcing League	n/a	501(c)(3)	Donation	3,000
Hawaii Children's Cancer Foundation	n/a	501(c)(3)	Donation	1 000
Hawaii Community Foundation	n/a	501(c)(3)	Donation	50,000
Hawaii Council on Economic Education	n/a	501(c)(3)	Donation	14,384
Hawaii Foodbank	n/a	501(c)(3)	Donation	50
Hawaii High School Athletic Association	n/a	501(c)(3)	Donation	10 000
Hawaii Institute for Public Affairs	n/a	501(c)(3)	Donation	4,520
Hawaii Meals on Wheels	n/a	501(c)(3)	Donation	3,745
Hawaii Nature Center	n/a	501(c)(3)	Donation	2,500
Hawaii State Bar Foundation	n/a	501(c)(3)	Donation	2,250
Hawaii Theatre Center	n/a	501(c)(3)	Donation	6,000
Hawaii United Okinawa Assn	n/a	501(c)(3)	Donation	2,300
Hawaii Women s Legal	n/a	501(c)(3)	Donation	2,200
Hawaii Youth Symphony	n/a	501(c)(3)	Donation	2,805
Hawaiian Humane Society	n/a	501(c)(3)	Donation	100
Helping Hands Hawaii	n/a	501(c)(3)	Donation	4,450
Honolulu Musuem of Arts (fka Academy of Arts)	n/a	501(c)(3)	Donation	5,000
Honolulu Professionals Foundation	n/a	501(c)(3)	Donation	5,000
Honpa Hongwanji Mission of Hawaii	n/a	501(c)(3)	Donation	50
Hope Chapel West Oahu	n/a	501(c)(3)	Donation	250
Hospice Hawaii	n/a	501(c)(3)	Donation	2,250
HUGS	n/a	501(c)(3)	Donation	4,050
Institute of Human Services	n/a	501(c)(3)	Donation	3,550
Iolani School	n/a	501(c)(3)	Donation	2 000
Japanese American Citizens League	n/a	501(c)(3)	Donation	2,110
Japanese Cultural Center of Hawaii	n/a	501(c)(3)	Donation	10,860
Japanese Women's Society Foundation	n/a	501(c)(3)	Donation	1,000
Juvenile Diabetes	n/a	501(c)(3)	Donation	1 700
Kamehameha Lions Club	n/a	501(c)(3)	Donation	100
KAMP Hawaii (Kids At-Risk Mentoring Program)	n/a	501(c)(3)	Donation	15 000
Kapiolani Health Foundation	n/a	501(c)(3)	Donation	1,215
Kualoa-Heeia Ecumenical Youth Project (KEY Project)	n/a	501(c)(3)	Donation	1,000
KUPU	n/a	501(c)(3)	Donation	10 000
Lanakila Rehabilitation Center	n/a	501(c)(3)	Donation	7,185
Luther College	n/a	501(c)(3)	Donation	50
Make-A-Wish Foundation	n/a	501(c)(3)	Donation	25
Manoa Heritage Center	n/a	501(c)(3)	Donation	250
March of Dimes	n/a	501(c)(3)	Donation	5,820
Ohia Productions	n/a	501(c)(3)	Donation	10 000
Olelo Community	n/a	501(c)(3)	Donation	6,000
Pacific and Asian Affairs Council (PAAC)	n/a	501(c)(3)	Donation	500
PacificBasin	n/a	501(c)(3)	Donation	5,236
Pacific Buddhist Academy	n/a	501(c)(3)	Donation	13,000
Pacific Links Hawaii Foundation	n/a	501(c)(3)	Donation	3,375
Pacific Region Baseball, Inc	n/a	501(c)(3)	Donation	2,500
Palama Settlement	n/a	501(c)(3)	Donation	3,800
Palolo Chinese Home	n/a	501(c)(3)	Donation	5,500
PATCH	n/a	501(c)(3)	Donation	1,500
Polynesian Voyaging Society	n/a	501(c)(3)	Donation	10,000
Public Schools of Hawaii Foundation	n/a	501(c)(3)	Donation	58,630
Queen's Medical Center	n/a	501(c)(3)	Donation	3,700
Read to Me International Foundation	n/a	501(c)(3)	Donation	2,225
Rehab Foundation	n/a	501(c)(3)	Donation	3,125
Ronald McDonald House Charities of Hawaii	n/a	501(c)(3)	Donation	1,800
Rotary Club of Kahuku	n/a	501(c)(3)	Donation	1,000
St Andrew's Priory School	n/a	501(c)(3)	Donation	1,700
St Baldrick's Foundation	n/a	501(c)(3)	Donation	250
St Francis School	n/a	501(c)(3)	Donation	3,115
Seagull School	n/a	501(c)(3)	Donation	100
Soto Mission of Aiea	n/a	501(c)(3)	Donation	10,000
Special Olympics Hawaii	n/a	501(c)(3)	Donation	600
Saint Francis Healthcare Systems Foundation	n/a	501(c)(3)	Donation	1,250
Sutter Health Pacific dba Kahi Mohala Hospital	n/a	501(c)(3)	Donation	1 000
Tax Foundation	n/a	501(c)(3)	Donation	1,500
Teach for America Inc	n/a	501(c)(3)	Donation	10,000
Tendai Educational Fundation	n/a	501(c)(3)	Donation	2,500
The Gift Foundation of Hawaii	n/a	501(c)(3)	Donation	3 750
Unity School	n/a	501(c)(3)	Donation	250
United Japanese Socity of Hawaii	n/a	501(c)(3)	Donation	750
United States Japan Coucil	n/a	501(c)(3)	Donation	25,000
University of Hawaii Foundation	n/a	501(c)(3)	Donation	10,600
University of Hawaii Alumni Association	n/a	501(c)(3)	Donation	1,520
University of Portland	n/a	501(c)(3)	Donation	100
Waikiki Health	n/a	501(c)(3)	Donation	10 000
YMCA of Honolulu	n/a	501(c)(3)	Donation	8,000
Young Okinawans of Hawaii	n/a	501(c)(3)	Donation	250
YWCA of Oahu	n/a	501(c)(3)	Donation	2,480
				579,620
Calvary Church - Prior year donation reversed state-dated check				(250)
				579,370