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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation ITTO WILLITS CHARITABLE FOUNDATION		A Employer identification number 65-6235199
% PRICEWATERHOUSECOOPERS LLP		B Telephone number (see instructions) (561) 366-4219
Number and street (or P O box number if mail is not delivered to street address) BMO HARRIS BANK NA 111 WEST MONROE ST Suite 10C	Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,860,974	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	52,483	52,483	0	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	86,532			
	b Gross sales price for all assets on line 6a 1,167,329				
	7 Capital gain net income (from Part IV, line 2) . . .		86,532		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,482	0	0		
12 Total. Add lines 1 through 11	140,497	139,015	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,510	10,255		10,255
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	673	0	0	673
	b Accounting fees (attach schedule)	3,100	1,550	0	1,550
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,088	436	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	26,371	12,241	0	12,478
	25 Contributions, gifts, grants paid	102,500			102,500
26 Total expenses and disbursements. Add lines 24 and 25	128,871	12,241	0	114,978	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	11,626				
b Net investment income (if negative, enter -0-)		126,774			
c Adjusted net income (if negative, enter -0-)			0		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	66,204	466,693	466,693			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	857,287 <input checked="" type="checkbox"/>	901,748	1,142,780			
	c Investments—corporate bonds (attach schedule).	639,046 <input checked="" type="checkbox"/>	246,264	250,850			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)	<input checked="" type="checkbox"/> 41,148	<input checked="" type="checkbox"/> 651	<input checked="" type="checkbox"/> 651				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,603,685	1,615,356	1,860,974				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
23 Total liabilities (add lines 17 through 22)		0					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	1,603,685	1,615,356				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds	0						
30 Total net assets or fund balances (see page 17 of the instructions)	1,603,685	1,615,356					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,603,685	1,615,356					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,603,685
2	Enter amount from Part I, line 27a	2	11,626
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	45
4	Add lines 1, 2, and 3	4	1,615,356
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,615,356

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a LITIGATION SETTLEMENT PROCEEDS	P		
b PUBLICLY TRADED SECURITIES	P		
c PUBLICLY TRADED SECURITIES	P		
d CAPITAL GAIN DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,289		0	3,289
b 412,194		390,376	21,818
c 749,475		690,421	59,054
d			2,371
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,289
b			21,818
c			59,054
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	86,532
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2 Total of line 1, column (d).	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes amounts like 2,535 and 1,652.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-b) for questions regarding political activities, tax returns, and assets.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ <u>PRICEWATERHOUSECOOPERS LLP</u> Telephone no ▶ <u>(561) 832-0038</u> Located at ▶ <u>222 LAKEVIEW AVE SUITE 280 WEST PALM BEACH FL</u> ZIP +4 ▶ <u>33401</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
6b		No	
7b		No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BMO HARRIS BANK NA 777 SOUTH FLAGLER DRIVE WEST PALM BEACH, FL 33401	TRUSTEE 0	20,510		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 _____	

All other program-related investments. See page 24 of the instructions	
3 _____	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,521,430
b	Average of monthly cash balances.	1b	284,720
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,806,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,806,150
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,092
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,779,058
6	Minimum investment return. Enter 5% of line 5.	6	88,953

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	88,953
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	2,535
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,535
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	86,418
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	86,418
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	86,418

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	114,978
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	114,978
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	114,978

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				86,418
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 2011, 2010, 2009		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				0
c From 2010.				5,813
d From 2011.				31,129
e From 2012.				20,781
f Total of lines 3a through e.	57,723			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>114,978</u>				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				86,418
e Remaining amount distributed out of corpus	28,560			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	86,283			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	86,283			
10 Analysis of line 9				
a Excess from 2009.				0
b Excess from 2010.				5,813
c Excess from 2011.				31,129
d Excess from 2012.				20,781
e Excess from 2013.				28,560

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 102,500
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PALM BEACH OPERA 415 S OLIVE AVE WEST PALM BEACH, FL 33401	NONE	PUBLIC	GENERAL SUPPORT	10,000
PLACE OF HOPE 9078 ISAIAH LANE PALM BEACH GARDENS, FL 33418	NONE	PUBLIC	GENERAL SUPPORT	10,000
APRIL IS FOR AUTHORS 1560 6TH STREET WEST PALM BEACH, FL 33401	NONE	PUBLIC	GENERAL SUPPORT	2,500
FAMILIES FIRST OF PALM BEACH COUNTY 3333 FOREST HILL BLVD 2 WEST PALM BEACH, FL 33406	NONE	PUBLIC	GENERAL SUPPORT	10,000
AREA AGENCY ON AGING OF PALM BEACH 1764 N CONGRESS AVE WEST PALM BEACH, FL 33409	NONE	PUBLIC	GENERAL SUPPORT	10,000
BOYS AND GIRLS CLUB 800 NORTHPOINTE PARKWAY 204 WEST PALM BEACH, FL 33407	NONE	PUBLIC	GENERAL SUPPORT	10,000
SCRIPPS FLORIDA 130 SCRIPPS WAY JUPITER, FL 33458	NONE	PUBLIC	GENERAL SUPPORT	20,000
OPPORTUNITY INC - THE MARY ALICE FORTIN CENTER 1713 QUAIL DRIVE WEST PALM BEACH, FL 33409	NONE	PUBLIC	GENERAL SUPPORT	10,000
KRAVIS CENTER 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	NONE	PUBLIC	GENERAL SUPPORT	5,000
NORTON MUSEUM OF ART 1451 SOUTH OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	PUBLIC	GENERAL SUPPORT	5,000
AMERICAN RED CROSS 825 FERN STREET WEST PALM BEACH, FL 33401	NONE		GENERAL SUPPORT	10,000
Total				102,500

TY 2013 Accounting Fees Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,100	1,550	0	1,550

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2013 Investments Corporate
Bonds Schedule**

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS 5% 2014	24,865	25,795
PROCTER GAMBLE 4.85% 2015	25,252	27,039
PIMCO TOTAL RETURN	74,063	74,571
HARTFORD FLOATING RATE	87,146	88,917
ABSOLUTES STRATEGIES	34,938	34,528

**TY 2013 Investments Corporate
Stock Schedule****Name:** ITTO WILLITS CHARITABLE FOUNDATION**EIN:** 65-6235199

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HARRIS STOCK ATTACHED	517,249	702,764
ASTON MONTAG & CALDWELL GROWTH	0	0
EATON VANCE ATLANTA CAPITAL	30,178	31,439
ISHARES DJ SELECT DIVIDEND	46,056	57,080
ABERDEEN EMERGING MKTS FUND	49,196	61,740
ARTISAN INTERNATIONAL FUND	35,095	36,310
DELPHI AUTOMOTIVE	11,006	18,039
ENERGY XXI BERMUDA	0	0
OAKMARK INTERNATIONAL SMALL	36,164	35,659
TE CONNECTIVITY LIMITED	5,932	7,164
XL GROUP PUBLIC LIMITED CO	7,732	8,278
GATEWAY FUND	63,958	73,251
PIMCO COMMODITY REALRETURN FD	0	0
PYXIS LONG/SHORT EQUITY FUND	68,395	74,903
JPMORGAN ALERIAN MLP INDEX FUN	30,787	36,153

TY 2013 Investments - Land Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

TY 2013 Land, Etc. Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

TY 2013 Legal Fees Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	673	0	0	673

TY 2013 Other Assets Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	776	651	651
PROCEEDS RECEIVABLE	40,372	0	0

TY 2013 Other Income Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2012 990PF REFUND	1,482	0	0

TY 2013 Other Increases Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Description	Amount
PORTFOLIO ADJUSTMENT	45

TY 2013 Taxes Schedule

Name: ITTO WILLITS CHARITABLE FOUNDATION

EIN: 65-6235199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	436	436	0	0
FEDERAL EXCISE TAX	1,652	0	0	0

EQUITY/HIGH VOLATILITY**U.S. equity**

AES CORP Utilities	AES	1,190.000	14 5100	17,266.90	15,478.73	1,788.17	238.00	1.38%
AGCO CORP Industrials	AGCO	260.000	59 1900	15,389.40	15,846.45	-457 05	104.00	0.68%
ALLIANCE DATA SYSTEMS CORP Information technology	ADS	75 000	262.9300	19,719.75	10,987 19	8,732.56	0 00	0 00%
ALLSTATE CORP Financials	ALL	0 000	54 5400	0.00	0.00	0 00	0.00	0.00%
AMERICAN EXPRESS CO CAPITAL STOCK Financials	AXP	90 000	90.7300	8,165 70	6,641 36	1,524.34	82 80	1 01%
AMERIPRISE FINANCIAL INC Financials	AMP	155.000	115 0500	17,832.75	8,723.16	9,109 59	322.40	1.81%
APPLE INC Information technology	AAPL	55.000	561 0200	30,856.10	12,857 20	17,998 90	671.00	2.17%
BABCOCK & WILCOX Industrials	BWC	260.000	34.1900	8,889 40	7,755 24	1,134.16	104 00	1 17%
BED BATH & BEYOND INC Consumer discretionary	BBBY	140.000	80 3000	11,242.00	10,974.43	267 57	0 00	0 00%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	-	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
BERKSHIRE HATHAWAY INC-CL B Financials	BRK/B	80.000		118 5600		9,484.80		9,231.81		252.99	0.00	0.00%
BOEING CO Industrials	BA	100 000		136.4900		13,649.00		11,929.91		1,719.09	292 00	2.14%
CELGENE CORP Health care	CELG	90.000		168 9680		15,207.12		10,578.94		4,628.18	0.00	0.00%
CF INDUSTRIES HOLDINGS INC Materials	CF	40.000		233.0400		9,321.60		7,200.26		2,121.34	160 00	1 72%
CHEVRON CORPORATION Energy	CVX	140 000		124.9100		17,487 40		15,009.08		2,478.32	560.00	3.20%
CIGNA CORP Health care	CI	70.000		87.4800		6,123 60		4,559 73		1,563 87	2.80	0.05%
CISCO SYSTEMS INC Information technology	CSCO	955 000		22.4300		21,420.65		18,740.90		2,679.75	649 40	3.03%
CITIGROUP INC Financials	C	135.000		52.1100		7,034.85		5,794.71		1,240 14	5 40	0 08%
COCA COLA ENTERPRISES INC Consumer staples	CCE	425.000		44 1300		18,755 25		11,909 36		6,845 89	340.00	1.81%
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	CMCSA	425.000		51.9650		22,085 13		12,801.98		9,283.15	331.50	1.50%
CVS CAREMARK CORP Consumer staples	CVS	90 000		71 5700		6,441.30		4,083 29		2,358 01	99.00	1.54%
DISCOVER FINL SVCS Financials	DFS	320.000		55.9500		17,904.00		10,110.40		7,793.60	256.00	1.43%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	-	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
EVEREST RE GROUP LIMITED Financials	RE	60.000		155.8700		9,352.20		8,434.14		918.06	180.00	1.92%
EXXON MOBIL CORPORATION Energy	XOM	195.000		101.2000		19,734.00		12,150.83		7,583.17	491.40	2.49%
FRANKLIN RESOURCES INC Financials	BEN	225.000		57.7300		12,989.25		10,190.47		2,798.78	108.00	0.83%
HALLIBURTON CO Energy	HAL	340.000		50.7500		17,255.00		17,654.12		-399.12	204.00	1.18%
HUNTINGTON INGALLS INDUSTRIES Industrials	HII	80.000		90.0100		7,200.80		6,999.05		201.75	64.00	0.89%
JOHNSON & JOHNSON Health care	JNJ	110.000		91.5900		10,074.90		9,720.65		354.25	290.40	2.88%
KROGER CO Consumer staples	KR	400.000		39.5300		15,812.00		9,530.08		6,281.92	264.00	1.67%
MACY'S INC Consumer discretionary	M	385.000		53.4000		20,559.00		13,644.98		6,914.02	385.00	1.87%
MAGNA INTERNATIONAL INC CLASS A COMMON STOCK CLASS A Consumer discretionary	MGA	70.000		82.0600		5,744.20		5,417.21		326.99	89.60	1.56%
MARATHON PETROLEUM CORPROATION Energy	MPC	75.000		91.7300		6,879.75		6,010.27		869.48	126.00	1.83%
MASTERCARD INC-A Information technology	MA	10.000		835.4600		8,354.60		8,134.90		219.70	44.00	0.53%
MCKESSON CORP Health care	MCK	125.000		161.4000		20,175.00		9,275.60		10,899.40	120.00	0.59%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	-	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
MICROSOFT CORP Information technology	MSFT	190.000		37.4100		7,107.90		6,047.62		1,060.28	212.80	2.99%
MYLAN INC Health care	MYL	455.000		43.4000		19,747.00		12,966.07		6,780.93	0.00	0.00%
NETAPP INC Information technology	NTAP	240.000		41.1400		9,873.60		9,439.39		434.21	144.00	1.46%
NORTHROP GRUMMAN CORPORATION Industrials	NOC	170.000		114.6100		19,483.70		12,256.75		7,226.95	414.80	2.13%
O'REILLY AUTOMOTIVE INC Consumer discretionary	ORLY	60.000		128.7100		7,722.60		7,550.40		172.20	0.00	0.00%
ORACLE CORPORATION Information technology	ORCL	560.000		38.2600		21,425.60		17,656.50		3,769.10	268.80	1.25%
OSHKOSH CORP Industrials	OSK	140.000		50.3800		7,053.20		6,549.34		503.86	84.00	1.19%
PACKAGING CORP OF AMERICA Materials	PKG	170.000		63.2800		10,757.60		7,367.31		3,390.29	272.00	2.53%
PETSMART INC Consumer discretionary	PETM	70.000		72.7500		5,092.50		5,192.49		-99.99	54.60	1.07%
PPG INDUSTRIES INC Materials	PPG	85.000		189.6600		16,121.10		8,781.64		7,339.46	207.40	1.29%
QUALCOMM INC Information technology	QCOM	100.000		74.2500		7,425.00		7,270.99		154.01	140.00	1.89%
ROCK-TENN CO CL A CL A COMMON STOCK Materials	RKT	50.000		105.0100		5,250.50		5,821.59		-571.09	70.00	1.33%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	-	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
SOUTHWEST AIRLINES CO Industrials	LUV	480 000	18.8400		9,043.20		9,032.06		11.14	76 80	0 85%
TIME WARNER CABLE INC Consumer discretionary	TWC	70.000	135 5000		9,485 00		5,342.90		4,142 10	182.00	1.92%
TJX COS INC Consumer discretionary	TJX	170 000	63 7300		10,834.10		3,800 01		7,034.09	98 60	0 91%
TRAVELERS COMPANIES INC Financials	TRV	140.000	90 5400		12,675 60		6,449.85		6,225 75	280 00	2.21%
TYSON FOODS INC CLASS A CLASS A COMMON STOCK Consumer staples	TSN	285 000	33.4600		9,536.10		6,579.02		2,957 08	85.50	0.90%
UNION PAC CORP Industrials	UNP	95 000	168 0000		15,960 00		13,505 51		2,454 49	300 20	1 88%
UNUMPROVIDENT CORP Financials	UNM	350.000	35 0800		12,278 00		9,672.56		2,605 44	203 00	1.65%
WAL MART STORES INC Consumer staples	WMT	185 000	78.6900		14,557.65		10,679 34		3,878.31	347.80	2 39%
WELLS FARGO & CO Financials	WFC	505.000	45 4000		22,927 00		16,910.88		6,016.12	606 00	2 64%
Total U.S. equity					\$702,764.35		\$517,248.65		\$185,515.70	\$10,633.00	1.51%

BMO Private Bank
REALIZED GAINS AND LOSSES
Willits Itto A Charitable Foundation
000001286550
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-27-08	01-15-13	50,000 00	GEN ELEC CAP CORP 5 450% Due 01-15-13	52,351.00	50,000 00		-2,351 00
09-20-12	01-24-13	235 00	ENERGY XXI BERMUDA	8,743.34	7,904 75	-838 59	
08-20-12	01-24-13	45 000	EASTMAN CHEMICAL CO	2,502 83	3,219 67	716 84	
11-21-11	01-24-13	175 000	GILEAD SCIENCES INC	6,324 33	13,646 21		7,321 88
09-20-12	01-24-13	90 000	HARMAN INTERNATIONAL INDS	4,394 38	4,519 98	125 60	
08-20-12	01-24-13	245 000	ILLUMINA INC	10,127 91	12,388 81	2,260 90	
07-26-11	01-24-13	45 000	JOHNSON & JOHNSON	2,968 62	3,279 10		310 48
10-25-11	01-24-13	75 000	MICROSOFT CORP	2,033 24	2,097 71		64 47
09-19-11	01-24-13	135 000	MICROSOFT CORP	3,617 98	3,775 87		157 89
08-20-12	01-24-13	70 000	TARGET CORP	4,472 99	4,321 03	-151 96	
07-26-11	01-24-13	75 000	US BANCORP NEW	2,018 24	2,488 70		470 47
05-24-11	01-24-13	210 000	US BANCORP NEW	5,247 90	6,968 37		1,720 47
04-20-12	01-24-13	60 000	WASTE CONNECTIONS INC	1,990 19	2,081 78	91 59	
12-28-11	01-24-13	75 000	WASTE CONNECTIONS INC	2,478 72	2,602 23		123 51
06-03-10	01-24-13	202 000	WASTE CONNECTIONS INC	4,890 63	7,008 68		2,118 05
05-27-10	01-24-13	60 000	WELLS FARGO & CO	1,727 36	2,121 56		394 20
11-30-10	01-24-13	15 000	WELLS FARGO & CO	405 59	530 39		124.80
01-24-13	01-29-13	90 000	MINDRAY MEDI-ADR	3,416 39	3,458 72	42 33	
03-07-11	01-29-13	225 000	MINDRAY MEDI-ADR	6,087 33	8,646 81		2,559 48
01-10-05	02-01-13	25,000 00	FLORIDA PWR & LT 4 850% Due 02-01-13	25,488 25	25,000 00		-488 25
01-24-13	02-26-13	15,000	ALLERGAN INC	1,581 00	1,603 16	22 16	
02-16-12	02-26-13	75 000	ALLERGAN INC	6,599 74	8,015 82		1,416 08
08-09-12	02-26-13	20 000	ALLERGAN INC	1,716 40	2,137 55	421 15	
08-24-09	02-26-13	5 000	AUTOZONE INC	757 06	1,875 80		1,118 74
01-29-13	02-26-13	355 000	HOSPIRA INC	12,211 47	10,268 96	-1,942 51	
05-21-01	02-26-13	45 000	INTERNATIONAL BUSINESS MACHINES CORP	5,358 15	8,965 65		3,607 50
07-26-11	02-26-13	5 000	JOHNSON & JOHNSON	329 85	378 21		48 36
04-26-11	02-26-13	75 000	JOHNSON & JOHNSON	4,864 48	5,673 21		808 73
03-29-01	02-26-13	80 000	JOHNSON & JOHNSON	3,507 34	6,051 42		2,544 08
01-24-13	02-26-13	20 000	LINCOLN ELEC HLDGS INC	1,051 53	1,097 24	45 71	
11-28-12	02-26-13	85 000	LINCOLN ELEC HLDGS INC	3,942 33	4,663 25	720 92	
07-26-11	02-26-13	135 000	LINCOLN ELEC HLDGS INC	4,987 98	7,406 35		2,418 37
01-24-13	02-26-13	20 000	MURPHY OIL CORP	1,245 20	1,209 98	-35 22	
10-12-12	02-26-13	165 000	MURPHY OIL CORP	9,689 99	9,982 35	292.36	
08-20-12	02-26-13	260 000	NV ENERGY INC	4,774 77	5,025 91	251 14	
09-24-10	02-26-13	50 000	QUALCOMM INC	2,207 43	3,261 97		1,054 54
08-19-10	02-26-13	100 000	QUALCOMM INC	3,818 01	6,523 95		2,705 94

This Portfolio Statement is an interim unofficial statement provided solely for current informational purposes. Only the Trust Statement provided to the Client constitutes the official reconciled account statement. In the event that any differences appear between the amounts shown in the Trust Statement and the amounts set forth in this interim statement, the amounts set forth in the Trust Statement shall control.

BMO Private Bank
REALIZED GAINS AND LOSSES
Willis Itto A Charitable Foundation
00001286550
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-24-13	02-26-13	5 000	STERICYCLE INC	476 23	475 29	-0 94	
12-28-11	02-26-13	35 000	STERICYCLE INC	2,737 94	3,327 04		589 10
06-03-10	02-26-13	90 000	STERICYCLE INC	5,403 60	8,555 24		3,151 64
09-19-11	02-26-13	100 000	TARGET CORP	5,223 98	6,400 85		1,176 87
02-22-11	02-26-13	60 000	VERIZON COMMUNICATIONS	2,156 39	2,756 34		599 95
08-20-12	02-26-13	80.000	WAL MART STORES INC	5,789 59	5,672 68	-116 91	
01-24-13	02-26-13	35 000	WHITING PETROLEUM CORP	1,678 60	1,679 16	0 56	
10-12-12	02-26-13	200 000	WHITING PETROLEUM CORP	9,287 18	9,595 18	308 00	
08-14-12	03-25-13	500 000	ISHARES DJ SELECT DIVIDEND ETF	28,784 85	31,239 29	2,454 44	
02-28-12	03-26-13	2,105 000	ASTON MONTAG & CALDWELL GRW-I	51,656 70	55,172 05		3,515 35
02-26-13	04-04-13	110 000	ASTRAZENECA PLC ADR	4,938 05	5,505 38	567 33	
02-26-13	04-04-13	160.000	CBS CORPORATION CLASS B W/I	6,799 98	7,203 05	403 07	
09-20-12	04-04-13	85 000	HARRIS CORP DEL	4,311 19	3,845 32	-465 87	
09-19-11	04-04-13	40 000	MICROSOFT CORP	1,072 00	1,137 58		65 58
12-19-11	04-04-13	125 000	MICROSOFT CORP	3,224 90	3,554 93		330 03
02-22-10	04-04-13	50 000	PETSMART INC	1,370 21	3,131 94		1,761 73
05-24-12	04-04-13	30 000	TIME WARNER CABLE INC	2,289 81	2,924 03	634 22	
08-20-12	04-04-13	75.000	UNITEDHEALTH GROUP INC	3,977 22	4,657 40	680.18	
08-08-12	04-04-13	5 000	UNITEDHEALTH GROUP INC	263 37	310 49	47 12	
02-26-13	04-19-13	90 000	ASTRAZENECA PLC ADR	4,040 23	4,606 09	565.86	
08-20-12	04-19-13	55 000	EASTMAN CHEMICAL CO	3,059 02	3,834 20	775 18	
05-21-01	04-19-13	10 000	INTERNATIONAL BUSINESS MACHINES CORP	1,190 70	1,899 65		708 95
02-26-13	04-19-13	40 000	LOCKHEED MARTIN CORP	3,493 89	3,844 32	350 43	
08-20-12	04-19-13	330 000	NV ENERGY INC	6,060 29	6,933 25	872 96	
08-08-12	04-19-13	40 000	UNITEDHEALTH GROUP INC	2,106 94	2,396 37	289 43	
02-26-13	05-14-13	0 889	CST BRANDS INC	29 68	28 55	-1 13	
02-26-13	05-15-13	13.000	CST BRANDS INC	434 06	422 62	-11 44	
11-28-12	05-20-13	140 000	AFLAC INC	7,267 79	7,796 46	528 67	
12-27-11	05-20-13	70 000	AFLAC INC	3,033 09	3,898 23		865 14
02-26-13	05-20-13	40 000	LOCKHEED MARTIN CORP	3,493 89	4,259 10	765 21	
02-22-10	05-20-13	70 000	PETSMART INC	1,918 30	4,844 32		2,926 02
08-08-12	05-20-13	110 000	TORO CO	4,218 45	5,106 71	888 26	
08-20-12	05-20-13	30 000	TORO CO	1,145 53	1,392 74	247 21	

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BMO Private Bank
REALIZED GAINS AND LOSSES
Willits Itto A Charitable Foundation
000001286550
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-08-12	05-20-13	70 000	UNITEDHEALTH GROUP INC	3,687 15	4,377 01	689 86	
12-28-12	06-12-13	335 000	ISHARES IBOXX INV GRD CORP BOND ETF	40,717 37	38,829 21	-1 888 16	
01-24-13	06-21-13	60 00	DELPHI AUTOMOTIVE PLC	2,342 93	2,982 77	639 84	
12-27-11	06-21-13	55 000	AFLAC INC	2,383 15	3,123 41		740 26
11-28-12	06-21-13	25 000	CF INDUSTRIES HOLDINGS INC	5,200 75	4,571 51	-629 24	
03-21-12	06-21-13	5 000	CF INDUSTRIES HOLDINGS INC	927 01	914 30		-12 71
01-24-13	06-21-13	30 000	GOLDMAN SACHS GROUP INC	4,382 40	4,654 42	272 02	
05-21-01	06-21-13	15 000	INTERNATIONAL BUSINESS MACHINES CORP	1,786 05	2,944 00		1,157 95
06-19-09	06-21-13	10 000	INTERNATIONAL BUSINESS MACHINES CORP	1,057 00	1,962 67		905 67
03-26-10	06-21-13	15 000	MCKESSON CORP	955 13	1,665 57		710 44
02-22-10	06-21-13	25 000	MCKESSON CORP	1,504 97	2,775 95		1,270 98
05-20-13	08-02-13	10 000	CELGENE CORP	1,237 52	1,463 97	226 46	
01-24-13	08-02-13	45 000	GOLDMAN SACHS GROUP INC	6,573 60	7,516 81	943 21	
09-20-12	08-02-13	50 000	INGREDION INC	2,788 68	3,513 28	724 60	
11-30-10	08-02-13	50 000	INGREDION INC	2,153 50	3,513 27		1,359 77
02-26-13	08-02-13	265 000	LILLY ELI & CO	14,378 12	14,225 32	-152 80	
08-20-12	08-02-13	115 000	TORO CO	4,391 22	5,636 86	1,245 64	
02-26-13	08-22-13	110 000	HELMERICH & PAYNE INC	7,092 38	7,078 60	-13 78	
11-30-10	08-22-13	20 000	INGREDION INC	861 40	1,253 51		392 11
09-24-10	08-22-13	75 000	INGREDION INC	2,856 56	4,700 64		1,844 08
04-04-13	08-22-13	70 000	INTERNATIONAL PAPER CO	3,264 09	3,241 66	-22 43	
01-24-13	08-22-13	70 000	MYLAN INC	2,001 65	2,493 26	491 61	
02-26-13	08-22-13	345 000	STATOIL ASA	8,699 80	7,259 40	-1,440 40	
04-04-13	08-22-13	140 000	STATOIL ASA	3,371 17	2,945 85	-425 32	
02-26-13	09-25-13	10 000	AMGEN INC	895 36	1,126 98	231 62	
04-04-13	09-25-13	60 000	INTERNATIONAL PAPER CO	2,797 80	2,799 66	1 86	
01-24-13	09-25-13	65 000	PFIZER INC	1,769 29	1,867 65	98 36	
11-28-12	09-25-13	155 000	PFIZER INC	3,819 18	4,453 63	634 45	
09-24-10	09-25-13	210 000	PFIZER INC	3,632 98	6,033 95		2,400 97
04-16-10	09-25-13	70 000	IJX COS INC	1,601 93	3,906 57		2,304 64
02-26-13	09-25-13	125 000	TESORO CORP	6,733 74	5,647 05	-1,086 69	
03-26-10	09-25-13	10 000	TRAVELERS COMPANIES INC	544 69	859 50		314 81

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BMO Private Bank
REALIZED GAINS AND LOSSES
Willits Itto A Charitable Foundation
000001286550
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-22-10	09-25-13	40 000	TRAVELERS COMPANIES INC	2,125 18	3,437 99		1,312 81
04-16-10	09-25-13	10 000	TRAVELERS COMPANIES INC	522 88	859 50		336 62
05-24-11	09-25-13	165 000	US BANCORP NEW	4,123 35	6,071 87		1,948 52
02-26-13	10-24-13	60 000	AMGEN INC	5,372 18	6,974 28	1,602 10	
08-08-12	10-24-13	60 000	ENERGIZER HLDGS INC	3,952 19	5,867 30		1,915 11
03-21-12	10-24-13	70 000	EXXON MOBIL CORPORATION	6,024 89	6,158 50		133 61
02-26-13	10-24-13	30 000	HELMERICH & PAYNE INC	1,934 29	2,244.86	310 57	
04-04-13	10-24-13	80 000	HELMERICH & PAYNE INC	4,734 26	5,986 30	1,252 04	
06-20-11	11-04-13	44,575 000	FRANKLIN HIGH INCOME FUND-AD	89,595 75	93,607 50		4,011 75
04-12-12	11-04-13	699 301	GATEWAY FUND-Y	18,832 18	20,000 01		1,167 83
04-12-12	11-04-13	1,533 742	PYXIS LONG/SHORT EQUITY-Z	17,684 04	20,107 36		2,423 32
05-20-13	11-27-13	110 000	ALLSTATE CORP	5,483 49	5,988 46	504 97	
04-26-11	11-27-13	20 000	AMERIPRISE FINANCIAL INC	1,221 53	2,168 96		947 43
02-26-13	11-27-13	85 000	AMGEN INC	7,610 59	9,694 32	2,083 73	
08-22-13	11-27-13	20 000	MCKESSON CORP	2,451 90	3,301 14	849 24	
02-26-13	11-27-13	40 000	RAYTHEON COMPANY	2,171 78	3,539 46	1,367.68	
02-26-13	11-27-13	125 000	VALERO ENERGY CORP	5,159.98	5,544 91	384 93	
08-02-13	12-23-13	110 000	GAP INC	5,124 88	4,231 25	-893 63	
11-28-12	12-23-13	125 000	GAP INC	4,456 24	4,808.24		352 00
02-26-13	12-23-13	85 000	RAYTHEON COMPANY	4,615 04	7,576 69	2,961 65	
04-19-13	12-23-13	120 000	SYMANTEC CORPORATION	2,831 99	2,740.64	-91.35	
01-24-13	12-23-13	270 000	SYMANTEC CORPORATION	5,806 73	6,166 45	359 72	
11-28-12	12-23-13	250 000	SYMANTEC CORPORATION	4,543 75	5,709 68		1,165 93
07-02-09	12-24-13	4,211 531	PIMCO COMMODITY RR STRAT-INS	29,733 41	23,416 11		-6,317 30
05-12-11	12-26-13	6,810 036	TEMPLETON GLOBAL BOND FUND-AD	94,523 30	88,802 87		-5,720 43
04-12-12	12-26-13	6,553 585	TEMPLETON GLOBAL BOND FUND-AD	85,458 75	85,458 75		0 00
01-10-12	12-26-13	442.483	VANGUARD INTM TERM CORP-ADM	4,420 41	4,278 81		-141 60
11-30-11	12-26-13	4,495 504	VANGUARD INTM TERM CORP-ADM	44,775 22	43,471 52		-1,303 70
06-15-10	12-26-13	3,164 493	VANGUARD INTM TERM CORP-ADM	31,106 97	30,600 65		-506 32

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BMO Private Bank
REALIZED GAINS AND LOSSES
Willits Itto A Charitable Foundation
000001286550
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		
						Short Term	Long Term	
11-04-13	12-26-13	2,540,000	POWERSHARES PREFERRED PORT	35,127.95	33,909.67	-1,218.28		
TOTAL GAINS							33,244.99	75,895.00
TOTAL LOSSES							-11,426.66	-16,841.29
TOTAL REALIZED GAIN/LOSS		80,872.04		1,080,797.25	1,161,669.29	21,818.34	59,053.70	

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