



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation Weldon Foundation Inc		<b>A Employer identification number</b>  65-0715451	
% CYNTHIA M WELDON		<b>B Telephone number</b> (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) 6 Ocean Club Drive Suite		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Amelia Islands, FL 320346543		<b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here ▶ <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year ( <i>from Part II, col. (c), line 16</i> )▶\$ 7,595,651		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)	0			
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	278	278		
	<b>4</b> Dividends and interest from securities. . . . .	23,125	23,126		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	994,343			
	<b>b</b> Gross sales price for all assets on line 6a 2,014,968				
	<b>7</b> Capital gain net income (from Part IV , line 2) . . . .		994,343		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	-95,258	-95,258		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	922,488	922,489		
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	12,000			12,000
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions)	9,900			
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	33,705	1,963		31,742
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	55,605	1,963		43,742
	<b>25</b> Contributions, gifts, grants paid . . . . .	93,300			93,300
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	148,905	1,963		137,042
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	773,583			
	<b>b Net investment income</b> (if negative, enter -0-)		920,526		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	1,087,411	574,062	574,062
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	26,827		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 50,000 Less allowance for doubtful accounts ▶ _____	50,000	50,000	5,000
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,816,954	1,873,709	2,631,032
	c	Investments—corporate bonds (attach schedule). . . . .	500,000		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2,284,409	5,041,413	4,385,557
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,765,601	7,539,184	7,595,651
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,765,601	7,539,184	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	6,765,601	7,539,184	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	6,765,601	7,539,184	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	6,765,601
2	Enter amount from Part I, line 27a . . . . .	2	773,583
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	7,539,184
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	7,539,184

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	Publicly-traded Securities			
b	Passthrough K1 Capital Gain			
c	ESCROW - MEDIVANCE SALES PROCEED	P	2011-12-02	
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,830,468		987,060	843,408
b			-6,738
c 184,500		26,827	157,673
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	994,343
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,129,236	6,931,911	0 162904
2011	811,788	8,928,720	0 090919
2010	88,854	4,865,489	0 018262
2009	84,111	3,168,801	0 026543
2008	808,562	4,141,934	0 195214

2 Total of line 1, column (d). . . . .	2	0 493842
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 098768
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	7,496,407
5 Multiply line 4 by line 3. . . . .	5	740,405
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	9,205
7 Add lines 5 and 6. . . . .	7	749,610
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	137,042

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	18,411
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2. . . . .		3	18,411
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	18,411
6 Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	11,906
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,954
d	Backup withholding erroneously withheld . . . . .	6d	
7 Total credits and payments Add lines 6a through 6d. . . . .		7	18,860
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	449
11 Enter the amount of line 10 to be Credited to 2014 estimated tax  449 Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?. . . . .		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ _____ (2) On foundation managers  \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions)  FL _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of CYNTHIA M WELDON Telephone no (904) 491-8619 Located at 6 OCEAN CLUB DRIVE Amelia Islands FL ZIP +4 320346543			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol J Weldon	Committee Chair / Sec 1 0	0		
6 Ocean Club Drive Amelia Islands, FL 320346543				
Cynthia M Weldon	Pres / Dir / Committee Member 1 0	0		
6 Ocean Club Drive Amelia Islands, FL 320346543				
Norman R Weldon	Dir / Treas 1 0	0		
6 Ocean Club Drive Amelia Islands, FL 320346543				
Thomas D Weldon	VP / Dir 1 0	0		
6 Ocean Club Drive Amelia Islands, FL 320346543				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,317,821
b	Average of monthly cash balances. . . . .	1b	1,029,655
c	Fair market value of all other assets (see instructions). . . . .	1c	3,263,089
d	Total (add lines 1a, b, and c). . . . .	1d	7,610,565
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	7,610,565
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	114,158
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,496,407
6	Minimum investment return. Enter 5% of line 5. . . . .	6	374,820

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	374,820
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	18,411
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	18,411
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	356,409
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	356,409
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	356,409

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	137,042
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	137,042
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	137,042
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				356,409
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .				
b Total for prior years 2011 , 2010 , 2009				
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .	500,354			
b From 2009. . . . .				
c From 2010. . . . .				
d From 2011. . . . .	452,046			
e From 2012. . . . .	785,242			
f Total of lines 3a through e. . . . .	1,737,642			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 137,042				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2013 distributable amount. . . . .				137,042
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	219,367			219,367
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,518,275			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	280,987			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	1,237,288			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .	452,046			
d Excess from 2012. . . .	785,242			
e Excess from 2013. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	93,300
b Approved for future payment				
Total . . . . .			3b	


Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes


Form **990-PF** (2013)



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMELIA PLANTATION CHAPEL INC 36 BOWMAN RD AMELIA ISLAND, FL 32034	N/A	PC	General & Unrestricted	5,000
AMELIA PLANTATION CHAPEL INC 36 BOWMAN RD AMELIA ISLAND, FL 32034	N/A	PC	Upper Room Project	1,000
AVON WALK FOR BREAST CANCER ONE AVON PLZ RYE, NY 10580	N/A	PC	General & Unrestricted	500
BARNABAS CENTER INCORPORATED 1303 JASMINE ST STE 101 FERNANDINA, FL 32034	N/A	PC	General & Unrestricted	2,000
BARNABAS CENTER INCORPORATED 1303 JASMINE ST STE 101 FERNANDINA, FL 32034	N/A	PC	Building Fund	2,500
BLUE SPRUCE HABITAT FOR HUMANITY PO BOX 2366 EVERGREEN, CO 80437	N/A	PC	General & Unrestricted	1,000
BOYS & GIRLS CLUB OF NASSAU COUNTY FOUNDATION INC PO BOX 16003 FERNANDINA, FL 32035	N/A	PC	General & Unrestricted	1,000
BUCK INSTITUTE FOR RESEARCH ON AGING 8001 REDWOOD BLVD NOVATO, CA 94945	N/A	PC	General & Unrestricted	10,000
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN, MT 59771	N/A	PC	General & Unrestricted	1,000
CHILDS PLAY 9660 153RD AVE NE REDMOND, WA 98052	N/A	PC	General & Unrestricted	500
COOKE CENTER FOR LEARNING AND DEVELOPMENT INC 475 RIVERSIDE DR STE 730 NEW YORK, NY 10115	N/A	PC	General & Unrestricted	500
FIRST PLYMOUTH CONGREGATIONAL CHURCH UCC 3501 S COLORADO BLVD ENGELWOOD, CO 80113	N/A	PC	General & Unrestricted	5,000
FIRST PLYMOUTH CONGREGATIONAL CHURCH UCC 3501 S COLORADO BLVD ENGELWOOD, CO 80113	N/A	PC	Loaves and Fishes Fund	1,000
FIRST PLYMOUTH CONGREGATIONAL CHURCH UCC 3501 S COLORADO BLVD ENGELWOOD, CO 80113	N/A	PC	Rwanda Outreach Program	1,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MIAMI, FL 33199	N/A	PC	School of Medicine Scholarship fund	2,500
<b>Total . . . . .</b>  <b>3a</b>				93,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
GEORGIA PARENT INFANT NETWORK FOR EDUCATIONAL SERV 890 N INDIAN CREEK DR CLARKSON,GA 30021	N/A	PC	To provide iPads for families with special needs through Mariette Tipon Program	500
INTERNATIONAL FOUNDATION FOR RESEARCH IN EXPERIMEN 2122 E CAMINO EL GANADO TUCSON,AZ 85718	N/A	PC	General & Unrestricted	2,000
JUNIOR ACHIEVEMENT USA 1 EDUCATION WAY COLORADO SPGS,CO 80906	N/A	PC	General & Unrestricted	10,000
LUTHERAN SOCIAL SERVICES OF NORTHEAST FLORIDA INC 1502 JESSIE ST JACKSONVILLE,FL 32206	N/A	PC	General & Unrestricted	1,000
MAYO CLINIC JACKSONVILLE 4500 SAN PABLO RD S JACKSONVILLE,FL 32224	N/A	PC	Good Samaritan Fund	1,000
MICAHS PLACE INC PO BOX 16287 FERNANDINA,FL 32035	N/A	PC	General & Unrestricted	5,000
MICAHS PLACE INC PO BOX 16287 FERNANDINA,FL 32035	N/A	PC	Last Minute Christmas Needs Fund	1,000
NASSAU HABITAT FOR HUMANITY 516 S 10TH ST STE 115 FERNANDINA,FL 32034	N/A	PC	General & Unrestricted	1,000
NORTHWESTERN UNIVERSITY 1201 DAVIS ST 3RD FL EVANSTON,IL 60208	N/A	PC	Fencing Program	500
ONE LOVE GENERATION 1200 FOSTER ST NW STE 11 ATLANTA,GA 30318	N/A	PC	General & Unrestricted	1,000
OXFAM-AMERICA INC 226 CAUSEWAY ST 5TH FL BOSTON,MA 02114	N/A	PC	General & Unrestricted	200
PURDUE RESEARCH FOUNDATION 1281 WIN HENTSCHEL BLVD WEST LAFAYETTE,IN 47906	N/A	PC	Dean's Discretionary Fund	2,500
PURDUE RESEARCH FOUNDATION 1281 WIN HENTSCHEL BLVD WEST LAFAYETTE,IN 47906	N/A	PC	Dean's Discretionary Fund	5,000
PURDUE RESEARCH FOUNDATION 1281 WIN HENTSCHEL BLVD WEST LAFAYETTE,IN 47906	N/A	PC	Dean's Discretionary Fund	2,500
PURDUE RESEARCH FOUNDATION 1281 WIN HENTSCHEL BLVD WEST LAFAYETTE,IN 47906	N/A	PC	Society of Women Engineers Scholarship Fund	4,500
<b>Total . . . . .</b>  <b>3a</b>				93,300



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SMILE TRAIN INC 41 MADISON AVE 28TH FL NEW YORK,NY 10010	N/A	PC	General & Unrestricted	250
THE AGAINST MALARIA FOUNDATION 310 W 20TH ST STE 300 KANSAS CITY,MO 64108	N/A	PC	General & Unrestricted	600
UNIVERSITY OF COLORADO FOUNDATION 1800 GRANT ST STE 725 DENVER,CO 80203	N/A	PC	Biomedical Engineering Program	20,000
WESTERN CAROLINA UNIVERSITY FOUNDATION 315 HF ROBINSON ADMINISTRATION BLDG CULLOWHEE,NC 28723	N/A	PC	General & Unrestricted	250
<b>Total . . . . .</b>  <b>3a</b>				93,300

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2013 Depreciation Schedule**

**Name:** Weldon Foundation Inc

**EIN:** 65-0715451

**TY 2013 Investments Corporate  
Stock Schedule****Name:** Weldon Foundation Inc**EIN:** 65-0715451

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AMERICAN FUNDS CAP INCOME BUIL	176,819	228,516
AMERICAN GROWTH FD OF AMERICA	182,165	365,058
ATRICURE, INC.	40,541	618,121
CAPITAL WORLD GROWTH & INC	183,044	320,143
PROSHARES TRUST	1,232,460	990,001
SIRTEX MEDICAL	50,674	104,610
XENOPORT, INC.	8,006	4,583

**TY 2013 Investments - Land Schedule****Name:** Weldon Foundation Inc**EIN:** 65-0715451

**TY 2013 Investments - Other Schedule****Name:** Weldon Foundation Inc**EIN:** 65-0715451

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENABLE INJECTIONS, LLC		210,402	432,407
ENABLE UROLOGY, LLC		76,703	4,000
LITHOS MEDICAL CONV NOTE - 50K		50,000	50,000
LITHOS MEDICAL CONV NOTE - 75K		75,000	75,000
NEURONETICS, INC. SER. D PFD		125,000	102,459
NEURONETICS, INC. SER. E PFD		300,000	300,000
PRECEPTIS MEDICAL, INC. CONVER		250,000	250,000
SALEM ZS INVESTORS LLC		250,000	250,000
SKYLINE VENTURE PARTNERS III,			35,152
SKYLINE VENTURE QUALIFIED PURC		40,054	6,469
SUREFIRE MEDICAL SERIES B-1 PR		1,000,000	999,999
SUREFIRE MEDICAL SERIES B-2 PR		1,500,001	1,500,001
SUREFIRE SERIES A PREFERRED ST		805,000	107,881
USVP ENTREPRENEUR PARTNERS VII		59,253	51,531
ZS PHARMA, INC. SER. A PFD		100,000	125,000
ZUREX PHARMA, INC SERIES A PRE		200,000	95,658

**TY 2013 Land, Etc. Schedule****Name:** Weldon Foundation Inc**EIN:** 65-0715451

## TY 2013 Other Expenses Schedule

**Name:** Weldon Foundation Inc

**EIN:** 65-0715451

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	31,546			31,546
K-1 Exp SKYLINE VENTURE PARTNE	147	147		
K-1 Exp SKYLINE VENTURE QUALIF	48	48		
K-1 Exp USVP ENTREPRENEUR PART	1,768	1,768		
Office Supplies	135			135
State or Local Filing Fees	61			61

## TY 2013 Other Income Schedule

**Name:** Weldon Foundation Inc

**EIN:** 65-0715451

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss ENABLE INJECTIONS, LLC	-93,490	-93,490	
K-1 Inc/Loss ENABLE UROLOGY, LLC	-1,812	-1,812	
K-1 Inc/Loss SKYLINE VENTURE PARTNERS III, L P	1	1	
K-1 Inc/Loss USVP ENTREPRENEUR PARTNERS VIII-B, LP	43	43	



**TY 2013 Other Notes/Loans  
Receivable Short Schedule**

**Name:** Weldon Foundation Inc

**EIN:** 65-0715451

Name of 501(c)(3) Organization	Balance Due
COMMUNICATION SCIENCE INC LOAN REC	50,000

## TY 2013 Other Professional Fees Schedule

**Name:** Weldon Foundation Inc

**EIN:** 65-0715451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHILANTHROPIC CONSULTING FEES	12,000			12,000

## TY 2013 Taxes Schedule

**Name:** Weldon Foundation Inc

**EIN:** 65-0715451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2013	9,900			