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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052





2013

Open to Public Inspection


For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THADDEUS H WATERMAN TRUST UW REGIONS BANK TRUSTEE #1255000704		<b>A Employer identification number</b>  63-6110169	
Number and street (or P O box number if mail is not delivered to street address) P O DRAWER 1628		Room/suite	<b>B Telephone number</b> (see instructions)  (251) 690-1411
City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 366331628		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 962,351		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	22,145	22,145		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	35,711			
	b Gross sales price for all assets on line 6a 422,752				
	7 Capital gain net income (from Part IV , line 2) . . . .		35,711		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	367	0		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	58,223	57,856		
	13 Compensation of officers, directors, trustees, etc	12,902	12,902		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	1,175	0		1,175
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	132	132		0
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	14,209	13,034		1,175
	25 Contributions, gifts, grants paid . . . . .	40,339			40,339
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	54,548	13,034		41,514
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	3,675			
	b <b>Net investment income</b> (if negative, enter -0-)		44,822		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	30,791	22,227	22,227	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule)	84,410		83,850	83,996
	b	Investments—corporate stock (attach schedule) . . . . .	229,778		211,536	277,063
	c	Investments—corporate bonds (attach schedule). . . . .	208,019		236,946	245,389
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .	311,095		313,288	333,676
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	864,093		867,847	962,351	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22) . . . . .	0		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .	864,093		867,847	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0		0	
	29	Retained earnings, accumulated income, endowment, or other funds	0		0	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	864,093		867,847	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	864,093		867,847		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	864,093
2	Enter amount from Part I, line 27a . . . . .	2	3,675
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	79
4	Add lines 1, 2, and 3 . . . . .	4	867,847
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	867,847

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	PUBLICLY TRADED SECURITIES	P	2013-01-01	2013-12-31
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 418,935		387,041	31,894
b 3,817			3,817
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			31,894
b			3,817
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,711
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	47,291	919,784	0 051415
2011	51,391	946,256	0 054310
2010	46,621	955,106	0 048812
2009	44,363	936,982	0 047347
2008	54,502	971,816	0 056083

2 Total of line 1, column (d). . . . .	2	0 257967
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 051593
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	938,518
5 Multiply line 4 by line 3. . . . .	5	48,421
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	448
7 Add lines 5 and 6. . . . .	7	48,869
8 Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	41,514

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	896
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2. . . . .		3	896
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	896
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	120	
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	120
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	776
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of REGIONS BANK TRUST DEPARTMENT Telephone no (251) 690-1416 Located at 11 NORTH WATER ST 28TH FL MOBILE AL ZIP+4 36602			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK TRUST DEPARTMENT	TRUSTEE	12,902	0	0
PO DRAWER 1628	0 25			
MOBILE,AL 366331628				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	915,308
b	Average of monthly cash balances. . . . .	1b	37,502
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	952,810
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	952,810
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	14,292
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	938,518
6	Minimum investment return. Enter 5% of line 5. . . . .	6	46,926

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	46,926
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	896
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	896
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	46,030
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	46,030
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	46,030

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	41,514
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,514
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	41,514
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				46,030
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .			39,494	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .				
b From 2009. . . . .				
c From 2010. . . . .				
d From 2011. . . . .				
e From 2012. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 41,514				
a Applied to 2012, but not more than line 2a			39,494	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2013 distributable amount. . . . .				2,020
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				44,010
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> MOBILE MENTAL HEALTH CENTER 2400 GORDON SMITH DR MOBILE, AL 36617	NONE	PC	FOR PURPOSES DESIGNATED BY BOARD OF TRUSTEES	10,085
UNIVERSITY OF SOUTH ALABAMA 307 UNIVERSITY BLVD MOBILE, AL 36688	NONE	PC	FOR PROVIDING SCHOLARSHIPS	30,254
<b>Total . . . . .</b>			<b>3a</b>	40,339
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)



**TY 2013 Accounting Fees Schedule**

**Name:** THADDEUS H WATERMAN TRUST UW  
REGIONS BANK TRUSTEE #1255000704

**EIN:** 63-6110169

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	1,175	0		1,175

TY 2013 Investments Corporate  
Bonds Schedule

**Name:** THADDEUS H WATERMAN TRUST UW  
REGIONS BANK TRUSTEE #1255000704  
**EIN:** 63-6110169

Name of Bond	End of Year Book Value	End of Year Fair Market Value
4,000 COMCAST CORP BOND	4,030	4,623
5,000 TARGET CORP BOND	5,042	5,620
4,000 HESS CORP BOND	4,499	4,968
5,000 PETROBRAS INTL BOND	5,032	5,145
4,000 TALISMAN ENERGY INC BOND	4,426	4,791
5,000 CITIGROUP INC BOND	5,015	5,017
10,000 CREDIT SUISSE BOND	10,080	10,163
5,000 GE CAP CORP BOND	5,113	5,593
4,000 GOLDMAN SACHS GROUP BOND	4,272	4,872
5,000 GOLDMAN SACHS GROUP BOND	5,036	5,089
4,000 WACHOVIA CORP BOND	3,940	4,563
8,000 CATERPILLAR INC BOND	9,411	10,026
4,000 ORACLE CORP BOND	4,119	4,622
5,000 TIME WARNER CABLE BOND	5,360	5,607
4,000 AT & T INC BOND	4,000	4,542
5,000 PRUDENTIAL FINL BOND	5,054	5,364
5,000 CSX CORP BOND	5,231	5,344
5,000 DIRECTV HOLDINGS	5,084	5,165
5,000 KRAFT FOODS INC	5,058	5,063
5,000 BARCLAYS BANK PLC	5,045	5,204
5,000 CA INC	5,166	5,560
5,000 HEWLETT-PACKARD CO	4,995	5,111
5000 ANHEUSER-BUSCH BOND	5,060	5,205
5000 AMERICAN EXPRESS CO BOND	5,049	5,175
4000 MERRILL LYNCH CO BOND	3,986	4,729
10000 MORGAN STANLEY BOND	10,152	10,319
10000 ONTARIO PROVINCE BOND	10,006	10,009
5000 SUNTRUST BANK BOND	5,047	5,258
5000 TOYOTA MOTOR CREDIT BOND	4,987	5,076
5000 INTEL CORP BOND	4,981	4,967
5000 DUKE ENERGY CORP	5,003	5,124
5000 CHEVRON CORP	5,015	4,890
11000 RBC BOND	10,934	10,899
5000 CISCO SYSTEMS INC	5,580	5,501
10000 IBM BOND	10,249	10,274
10000 BHP BILLITON FIN	9,992	10,055
5000 VERIZON COMMUN	5,561	5,468
5000 APPLE INC	4,993	4,835
5000 MARATHON OIL CORP	4,999	5,004
5000 MONDELEZ INTL BOND	5,060	5,301
5000 DIRECTTV HOLDINGS	5,284	5,248



TY 2013 Investments Corporate  
 Stock Schedule

Name: THADDEUS H WATERMAN TRUST UW  
 REGIONS BANK TRUSTEE #1255000704  
 EIN: 63-6110169

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 SHS CVS/CAREMARK CORP	3,342	7,158
75 SHS PEPSICO INC	4,831	6,221
80 SHS PHILIP MORRIS INTL INC	4,697	6,970
75 SHS PROCTER AND GAMBLE CO	4,858	6,106
60 SHS CHEVRON CORP	6,010	7,495
80 SHS EXXON MOBIL CORP	6,752	8,096
60 SHS SCHLUMBERGER LTD	5,056	5,407
80 SHS AMERICAN EXPRESS CO	3,650	7,258
15 SHS BLACKROCK INC	2,975	4,747
140 SHS JP MORGAN CHASE CO	6,503	8,187
30 SHS PRUDENTIAL FINL INC	1,913	2,767
30 SHS TRAVELERS CO	1,736	2,716
30 SHS VISA INC	2,213	6,680
60 SHS JOHNSON & JOHNSON	3,658	5,495
140 SHS MERCK & CO INC	4,666	7,007
35 SHS STRYKER CORP	2,090	2,630
30 SHS THERMO FISHER INC	1,679	3,340
250 SHS GE CO	5,169	7,007
50 SHS 3M CO	4,489	7,012
30 SHS UNITED TECHNOLOGIES CO	2,513	3,414
100 SHS CISCO SYSTEMS INC	1,931	2,243
100 SHS EMC CORP	2,623	2,515
4 SHS GOOGLE INC	2,468	4,483
230 SHS INTEL CORP	4,935	5,970
130 SHS JUNIPER NETWORKS INC	4,070	2,934
140 SHS ORACLE CORP	4,630	5,356
80 SHS QUALCOMM INC	4,482	5,940
130 SHS TEXAS INSTRS INC	4,529	5,708
40 SHS PRAXAIR INC	3,908	5,201
40 SHS VERIZON COMMUN	1,457	1,966

Name of Stock	End of Year Book Value	End of Year Fair Market Value
70 SHS NEXTRA ENERGY INC	3,863	5,993
120 SHS LOWES CO	3,913	5,946
20 SHS MCDONALDS CORP	1,859	1,941
80 SHS TARGET CORP	4,677	5,062
60 SHS ANADARKO PETROLEUM	4,187	4,759
200 SHS WELLS FARGO CO	6,836	9,080
85 SHS DANAHER CORP	4,678	6,562
12 SHS APPLE INC	6,451	6,732
65 SHS ACCENTURE PLC	4,484	5,344
10 SHS UNION PAC CORP	1,589	1,680
60 SHS HONEYWELL INTL INC	4,619	5,482
25 SHS LYONDELLBASELL INDUS	1,818	2,007
34 SHS INTUIT INC	2,222	2,671
45 SHS AUTO DESK INC	1,838	2,264
35 SHS MCKESSON CORP	3,784	5,649
40 SHS GILEAD SCIENCES INC	2,164	3,004
65 SHS EXPRESS SCRIPTS HOLDING CO	4,104	4,566
135 SHS INVESCO LTD	4,490	4,914
130 SHS CITIGROUP INC	6,506	6,774
70 SHS PHILLIPS 66	4,250	5,399
55 SHS WAL MART STORES INC	4,116	4,328
30 SHS TIFFANY & CO	1,910	2,783
45 SHS TJX CO INC	2,290	2,868
25 SHS STARBUCKS CORP	1,889	1,960
100 SHS WALT DISNEY CO	5,733	7,640
235 SHS FORD MOTOR CO	3,433	3,626

# TY 2013 Investments Government Obligations Schedule

**Name:** THADDEUS H WATERMAN TRUST UW  
REGIONS BANK TRUSTEE #1255000704

**EIN:** 63-6110169

<b>US Government Securities - End of</b>	
<b>Year Book Value:</b>	83,850
<b>US Government Securities - End of</b>	
<b>Year Fair Market Value:</b>	83,996
<b>State &amp; Local Government</b>	
<b>Securities - End of Year Book</b>	
<b>Value:</b>	0
<b>State &amp; Local Government</b>	
<b>Securities - End of Year Fair</b>	
<b>Market Value:</b>	0

TY 2013 Investments - Other Schedule

**Name:** THADDEUS H WATERMAN TRUST UW  
REGIONS BANK TRUSTEE #1255000704  
**EIN:** 63-6110169

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
20,000 FHLMC POOL	AT COST	20,684	20,585
13,000 FHLMC POOL	AT COST	13,082	13,065
2254 FHLMC POOL	AT COST	2,424	2,390
25,000 FNMA POOL	AT COST	26,808	27,477
2548 FNMA POOL	AT COST	2,610	2,752
4039 FNMA POOL	AT COST	4,243	4,281
4833 FNMA POOL	AT COST	4,981	4,937
3555 FHLMC POOL	AT COST	3,865	3,848
3283 FNMA POOL	AT COST	3,493	3,488
3430 FNMA POOL	AT COST	3,552	3,533
4479 FNMA POOL	AT COST	4,469	4,454
2330 FNMA POOL	AT COST	2,480	2,496
3627 FNMA POOL	AT COST	3,912	3,939
3545 FHLMC	AT COST	3,751	3,744
1849 FHLMC	AT COST	1,962	1,958
2514 FNMA	AT COST	2,692	2,785
21488 FNMA	AT COST	22,234	23,889
1511 FNMA	AT COST	1,646	1,664
2609 FNMA	AT COST	2,759	2,687
2431 FNMA	AT COST	2,615	2,585
4001 FNMA	AT COST	4,225	3,979
4038 FNMA	AT COST	4,189	4,224
2566 FHLMC POOL	AT COST	2,717	2,637
4247 FHLMC POOL	AT COST	4,442	4,430
INVESCO INTL GROWTH FD	AT COST	35,057	39,664
AM CENTURY SMALL CAP FD	AT COST	19,497	20,419
JP MORGAN MID CAP FD	AT COST	19,221	22,134
MFS RESH INTL FD	AT COST	34,160	38,342
NATIONWIDE GENEVA MID CAP FD	AT COST	18,223	22,316
VIRTUS SMALL-MID CAP FD	AT COST	20,606	23,708

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VIRTUS EMERGING MKTS FD	AT COST	16,689	15,266

TY 2013 Other Income Schedule

**Name:** THADDEUS H WATERMAN TRUST UW  
REGIONS BANK TRUSTEE #1255000704  
**EIN:** 63-6110169

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2012 EXCISE TAX REFUND	367		367

TY 2013 Other Increases Schedule

**Name:** THADDEUS H WATERMAN TRUST UW  
REGIONS BANK TRUSTEE #1255000704  
**EIN:** 63-6110169

Description	Amount
TIMING DIFFERENCES BOOK AND TAX	79

**TY 2013 Taxes Schedule**

**Name:** THADDEUS H WATERMAN TRUST UW  
REGIONS BANK TRUSTEE #1255000704

**EIN:** 63-6110169

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	132	132		0