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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

Lance Robert McLendon Foundation

Number and street (or P O box number if mail is not delivered to street address)

10 Innisbrook Lane

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Shoal Creek, AL 35242

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,219,017.

J Accounting method:

☒

Cash

☐

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,366.	3,366.		Statement 1
	4	Dividends and interest from securities	24,165.	24,165.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,301.			
	b	Gross sales price for all assets on line 6a	980,211.			
	7	Capital gain net income (from Part IV, line 2)		4,301.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income					
12	Total. Add lines 1 through 11	31,832.	31,832.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 3	1,725.	0.		0.
	c	Other professional fees Stmt 4	2,550.	0.		0.
	17	Interest				
	18	Taxes Stmt 5	2,592.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	Total operating and administrative expenses. Add lines 13 through 23	6,867.	0.		0.
	25	Contributions, gifts, grants paid	70,000.			70,000.
26	Total expenses and disbursements. Add lines 24 and 25	76,867.	0.		70,000.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	-45,035.				
b	Net investment income (if negative, enter -0-)		31,832.			
c	Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	114,659.	333,396.	333,396.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	949,939.	686,167.	885,621.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,064,598.	1,019,563.	1,219,017.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,064,598.	1,019,563.		
30 Total net assets or fund balances	1,064,598.	1,019,563.		
31 Total liabilities and net assets/fund balances	1,064,598.	1,019,563.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,064,598.
2 Enter amount from Part I, line 27a	2	-45,035.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,019,563.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,019,563.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Wells Fargo #4655-7506	P	Various	Various
b Wells Fargo #4655-7506	P	Various	Various
c Wells Fargo #4655-7506	P	Various	Various
d Wells Fargo #4655-7506	P	Various	Various
e Wells Fargo #4655-7506	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,848.		69,581.	6,267.
b 537,000.		538,659.	-1,659.
c 179,859.		189,375.	-9,516.
d 106,798.		77,077.	29,721.
e 80,706.		101,218.	-20,512.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,267.
b			-1,659.
c			-9,516.
d			29,721.
e			-20,512.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,301.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	72,000.	1,078,842.	.066738
2011	63,416.	964,733.	.065734
2010	47,509.	747,262.	.063577
2009	48,082.	645,833.	.074450
2008	55,087.	733,633.	.075088

2 Total of line 1, column (d)	2	.345587
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069117
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,221,837.
5 Multiply line 4 by line 3	5	84,450.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	318.
7 Add lines 5 and 6	7	84,768.
8 Enter qualifying distributions from Part XII, line 4	8	70,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	637.
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3. Add lines 1 and 2		3	637.
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	637.
6. Credits/Payments:			
a. 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,320.	
b. Exempt foreign organizations - tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c		
d. Backup withholding erroneously withheld	6d		
7. Total credits and payments. Add lines 6a through 6d	7	2,320.	
8. Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,683.	
11. Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 1,683. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c. Did the foundation file Form 1120-POL for this year?		X
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b. If "Yes," has it filed a tax return on Form 990-T for this year?		
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7. Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a. Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AL		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10. Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Benson R. McLendon</u> Telephone no. ► <u>205-991-1050</u> Located at ► <u>104 Inverness Center Place, Birmingham, AL</u> ZIP+4 ► <u>35242</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Benson R. McLendon	President			
10 Innisbrook Lane				
Shoal Creek, AL 35242	0.00	0.	0.	0.
Amy M. McLevaine	Vice President			
1040 Blue Heron Point				
Birmingham, AL 35242	0.00	0.	0.	0.
Joan G. McLendon	Secretary & Treasurer			
10 Innisbrook Lane				
Shoal Creek, AL 35242	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	926,821.
b	Average of monthly cash balances	1b	313,623.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,240,444.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,240,444.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,607.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,221,837.
6	Minimum investment return. Enter 5% of line 5	6	61,092.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,092.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	637.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	637.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,455.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	60,455.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,455.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	70,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	70,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				60,455.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	18,541.			
b From 2009	16,026.			
c From 2010	11,954.			
d From 2011	12,659.			
e From 2012	19,201.			
f Total of lines 3a through e	78,381.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	70,000.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				60,455.
e Remaining amount distributed out of corpus	9,545.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	87,926.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	18,541.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	69,385.			
10 Analysis of line 9:				
a Excess from 2009	16,026.			
b Excess from 2010	11,954.			
c Excess from 2011	12,659.			
d Excess from 2012	19,201.			
e Excess from 2013	9,545.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Campus Outreach PO Box 43591 Birmingham, AL 35243		Religious	General Fund	5,000.
Crohn's & Colitis Foundation of America 244 Goodwin Crest Dr Birmingham, AL 35209		Public Charity	General Fund	10,000.
Farmhouse Foundation 7306 NW Tiffany Springs Pkwy Kansas City, MO 64153		Public Charity	General Fund	10,000.
Troy University Foundation Troy, AL 36082		Public Charity	General Fund	45,000.
Total			3a	70,000.
b Approved for future payment				
None				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	3,366.		
4 Dividends and interest from securities			14	24,165.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	4,301.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		31,832.		0.
13 Total. Add line 12, columns (b), (d), and (e)						31,832.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

4/7/14

► TREASURER

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

George H. Jones III

Preparer's signature

Georg A. J. Jr.

Date

04/02/14

Check ☐ self-employed

PTIN

P00564847

Firm's name ▶ Jones & Kirkpatrick, PC

Firm's address ► 300 Union Hill Dr, Suite 100
Birmingham, AL 35209-2059

Firm's EIN ► 63-1128247

Phone no. 205-870-8824



2013 ENHANCED SUMMARY

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As of Date: 2/07/14

Your Financial Advisor:

MAC MCLENDON
10 INVERNESS CTR PKWY STE 115
BIRMINGHAM AL 35242
(205) 991-1050

LANCE ROBERT MCLENDON
FOUNDATION
10 INNISBROOK LANE
SHOAL CREEK AL 35242-5923

Account Number: 4655-7506

Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

For noncovered transactions, we provide supplemental cost basis information, when it is available, to assist you with completing your tax return, however, THIS INFORMATION IS NOT PROVIDED TO THE INTERNAL REVENUE SERVICE.

SHORT TERM GAINS OR LOSSES (Box 1c) FOR COVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
JOHNSON & JOHNSON / 478160104 05/22/13	400.0000	05/23/12	29,999.48	25,275.00	4,944.46	SALE Option Premium Close -219.98
MCDONALDS CORP / 580135101 02/26/13	200.0000	07/30/12	17,499.61	17,844.00	159.59	SALE Option Premium Close -503.98
SOUTHWEST AIRLINES CO / 844741108 04/01/13	400.0000	05/10/12	3,599.92	3,256.00	643.90	SALE Option Premium Close -299.98
UNITED TECHNOLOGIES CORP / 913017109 04/22/13	300.0000	05/10/12	24,749.45	23,206.20	2,161.23	SALE Option Premium Close -617.98

TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

75,848.46 69,581.20 7,909.18
Option Premiums (1,641.92)
Gain on Sale 6,267.26

2013 ENHANCED SUMMARY

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As of Date: 2/07/14

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Year-End Account Summary

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SHORT TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount Additional Information
AMER EXP CENTURION BK CD / 02586TMZ4 SALT LK CITY UT ACT/365 FDIC INSURED CPN 3 200% DUE 04/29/13 04/29/13	6,000.0000	04/03/13	6,000.00	6,009.56	-9.56 REDEMPTION
AMER EXP CENTURION BK CD / 02586TRF3 SALT LAKE CITY UT ACT/365 FDIC INSURED CPN 3 300% DUE 06/03/13 06/03/13	25,000.0000	03/19/13	25,000.00	25,140.76	-140.76 REDEMPTION
AMERICAN EXP CENT BK CD / 02586TPY4 SALT LK CITY UT ACT/365 FDIC INSURED CPN 3 300% DUE 05/20/13 05/20/13	50,000.0000	02/19/13	50,000.00	50,327.54	-327.54 REDEMPTION
AMERICAN EXP CENT BK CD / 02586VGH6 SALT LK CITY UT ACT/365 FDIC INSURED CPN 2 000% DUE 03/25/13 03/25/13	30,000.0000	12/05/12	30,000.00	30,105.00	-105.00 REDEMPTION
BMW BK NORTH AMER CD / 05568PDY0 SALT LK CITY UT ACT/365 FDIC INSURED CPN 3 750% DUE 02/13/13 02/13/13	4,000.0000	12/05/12	4,000.00	4,021.39	-21.39 REDEMPTION



2013 ENHANCED SUMMARY

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As of Date: 2/07/14

LANCE ROBERT MCLENDON
FOUNDATION
10 INNISBROOK LANE
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SHORT TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

continued

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
CAPITAL ONE NATL ASSN CD / 14042EMJ6 MCLEAN VA ACT/365 FDIC INSURED CPN 4.300% DUE 04/16/13 04/16/13	100,000.0000	04/03/13	100,000.00	100,085.00	-85.00	REDEMPTION
CAPITAL ONE NATL ASSN CD / 14042EDN7 MCLEAN VA ACT/365 FDIC INSURED CPN 4.350% DUE 01/23/13 01/23/13	24,000.0000	12/05/12	24,000.00	24,105.17	-105.17	REDEMPTION
DISCOVER BANK CD / 25467JXM8 GREENWOOD DE ACT/365 FDIC INSURED CPN 5.000% DUE 04/29/13 04/29/13	10,000.0000	04/03/13	10,000.00	10,025.82	-25.82	REDEMPTION
DISCOVER BANK CD / 25469JLW7 GREENWOOD DE ACT/365 FDIC INSURED CPN 5.000% DUE 06/25/13 06/25/13	15,000.0000	03/19/13	15,000.00	15,170.94	-170.94	REDEMPTION
DISCOVER BANK CD / 25469JPK9 GREENWOOD DE ACT/365 FDIC INSURED CPN 5.000% DUE 07/23/13 07/23/13	2,000.0000	03/19/13	2,000.00	2,027.24	-27.24	REDEMPTION

2013 ENHANCED SUMMARY

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continued

SHORT TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount Additional Information
DISCOVER BANK CD / 25469JUU1 GREENWOOD DE ACT/365 FDIC INSURED CPN 5 000% DUE 09/17/13 09/17/13	2,000.0000	05/28/13	2,000.00	2,026.26	-26.26 REDEMPTION
ENTERPRISE PRODUCTS OPER / 29379VAJ2 COMPANY GTD CPN 6 125% DUE 02/01/13 DTD 08/01/09 FC 02/01/10 02/01/13	39,000.0000	12/05/12	39,000.00	39,292.50	-292.50 REDEMPTION
GE CAPITAL FINL INC CD / 36160WMK2 SALT LK CITY UT ACT/365 FDIC INSURED CPN 2 750% DUE 10/09/13 10/09/13	10,000.0000	07/09/13	10,000.00	10,050.00	-50.00 REDEMPTION
GE CAPITAL FINL INC CD / 36160WRK7 SALT LAKE CITY UT ACT/365 FDIC INSURED CPN 0 950% DUE 03/04/13 03/04/13	6,000.0000	12/05/12	6,000.00	6,003.27	-3.27 REDEMPTION
GE CAPITAL RETAIL BK CD / 36159S6M8 DRAPER UT ACT/365 FDIC INSURED CPN 0 700% DUE 03/11/13 03/11/13	100,000.0000	02/19/13	100,000.00	100,011.47	-11.47 REDEMPTION



2013 ENHANCED SUMMARY

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Year-End Account Summary

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continued

SHORT TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
GE MONEY BK CD / 36159CQN9 DRAPER UT ACT/365 FDIC INSURED CPN 1 800% DUE 06/25/13 06/25/13	55,000.0000	05/28/13	55,000.00	55,050.05	-50.05	REDEMPTION
GOLDMAN SACHS BK USA CD / 38143AYU3						
NEW YORK NY ACT/365 FDIC INSURED CPN 0 450% DUE 08/15/13 08/15/13	4,000.0000	03/20/13	4,000.00	4,000.00	0.00	REDEMPTION
MEDALLION BANK CD / 58403BYD2						
SALT LK CITY UT ACT/365 FDIC INSURED CPN 0 400% DUE 06/13/13 06/13/13	3,000.0000	04/18/13	3,000.00	3,000.00	0.00	REDEMPTION
PROVIDENT BANK CD / 7438383Q5						
CINCINNATI OH ACT/365 FDIC INSURED CPN 5.000% DUE 09/12/13 09/12/13	5,000.0000	03/19/13	5,000.00	5,100.00	-100.00	REDEMPTION
SALLIE MAE BANK CD / 795450KP9						
MURRAY UT ACT/365 FDIC INSURED CPN 3 350% DUE 05/20/13 05/20/13	5,000.0000	03/20/13	5,000.00	5,019.93	-19.93	REDEMPTION

2013 ENHANCED SUMMARY

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As of Date: 2/07/14

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Year-End Account Summary

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continued

SHORT TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount Additional Information
SALLIE MAE BK CD / 795450KF1 MURRAY UT ACT/365 FDIC INSURED CPN 3.350% DUE 05/13/13 05/13/13	20,000.0000	04/18/13	20,000.00	20,031.98	-31.98 REDEMPTION
SALLIE MAE BK CD / 795450MB8 MURRAY UT ACT/365 FDIC INSURED CPN 3.400% DUE 06/10/13 06/10/13	2,000.0000	03/20/13	2,000.00	2,010.53	-10.53 REDEMPTION
WACHOVIA BK NA CD / 929778KX8 CHARLOTTE NC ACT/365 FDIC INSURED CPN 4.250% DUE 04/16/13 04/16/13	20,000.0000	03/20/13	20,000.00	20,045.08	-45.08 REDEMPTION

TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

537,000.00 538,659.49 -1,659.49

LONG TERM GAINS OR LOSSES (Box 1c) FOR COVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount Additional Information
CONOCOPHILLIPS / 20825C104 02/19/13	700.0000	11/08/11	40,811.61	38,640.10	2,171.51 SALE



2013 ENHANCED SUMMARY

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As of Date: 2/07/14

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SHOAL CREEK AL 35242-5923

Account Number: 4655-7506

Year-End Account Summary

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LONG TERM GAINS OR LOSSES (Box 1c) FOR COVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

continued

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
HOME DEPOT INC / 437076102 12/02/13	500.0000	11/05/12	31,249.46	31,190.00	2,659.38	SALE Option Premium Close -2599.92
NEWMONT MINING CORP NEW / 651639106	700.0000	08/28/12	16,204.72	34,227.13	-18,022.41	
	300.0000	11/06/12	6,944.88	14,563.50	-7,618.62	
12/16/13	1,000.0000	Various	23,149.60	48,790.63	-25,641.03	SALE
PHILLIPS 66 / 718546104 05/15/13	300.0000	11/08/11	14,999.66	9,842.79	6,491.83	SALE Option Premium Close: -1334.96
SOUTHWEST AIRLINES CO / 844741108 05/31/13	2,600.0000	05/10/12	23,399.59	21,164.00	4,185.44	SALE Option Premium Close -1949.85
3M CO / 88579Y101 02/12/13	500.0000	09/20/11	46,248.96	39,747.95	7,885.96	SALE Option Premium Close -1384.95

TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES

179,858.88 189,375.47 -2,246.91
Option Premiums <7,209.08>
Loss per T/R <9516.59>

2013 ENHANCED SUMMARY

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As of Date: 2/07/14

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Year-End Account Summary

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LONG TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount Additional Information
CHEVRON CORPORATION / 166764100					
	8.0000	04/05/05	907.57	455.60	451.97
	16.0000	12/01/05	1,815.15	940.96	874.19
	59.0000	03/16/06	6,693.39	3,391.91	3,301.48
	18.0000	05/03/06	2,042.04	1,109.34	932.70
	23.0000	10/19/06	2,609.28	1,494.77	1,114.51
	58.0000	09/30/08	6,579.94	4,665.26	1,914.68
	62.0000	10/30/08	7,033.74	4,612.14	2,421.60
	156.0000	04/03/09	17,697.85	10,941.45	6,756.40
05/14/13	400.0000	Various	41,999.06	27,611.43	17,767.53 SALE Option Premium Close -3379.90
JOHNSON & JOHNSON / 478160104					
05/22/13	400.0000	02/08/10	29,999.48	25,090.64	5,128.82 SALE Option Premium Close: -219.98
LOWES COMPANIES INC / 548661107					
	183.0000	03/11/08	5,647.24	4,058.22	1,589.02
	159.0000	05/06/08	4,906.61	4,039.94	866.67
	180.0000	10/16/08	5,554.66	3,167.89	2,386.77
	247.0000	10/30/08	7,622.23	4,919.75	2,702.48
	431.0000	04/03/09	13,300.38	8,188.96	5,111.42
01/17/13	1,200.0000	Various	34,799.22	24,374.76	12,656.36 SALE Option Premium Close -2231.90
TOTAL 5 LOTS					

TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

106,797.76 77,076.83 35,552.71
Option Premium 5831.702
Gain per TR 29,721.01

*Box 2a Sales price less commissions and option premiums

2013 ENHANCED SUMMARY

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As of Date: 2/07/14

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SHOAL CREEK AL 35242-5923

Account Number: 4655-7506

Details of the Year-End Account Summary

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Option activity is not reportable on the Form 1099-B, but this information is being provided for clients that may need to include this information on their tax return.

Option Activity Gain/Loss Detail for Year SHORT TERM OPTIONS

Description	Quantity Sold	Date of Acquisition	Date of Sale or Exchange	Sales Price	Cost or Other Basis	Gain or Loss Amount
C ABT 011814 38	-12.00000	11/05/13	11/06/13	2,579.49	624.43	1,955.06
C ABT 022214 39	-12.00000	12/02/13	12/03/13	539.56	972.43	-432.87
C ABT 051813 35	-12.00000	03/11/13	03/12/13	935.93	912.05	23.88
C ABT 081713 36	-12.00000	05/22/13	05/23/13	959.93	3,120.45	-2,160.52
C COP 051813 57.50	-7.00000	02/19/13	02/20/13	1,378.94	1,540.03	-161.09
C COP 111613 62.50	-8.00000	09/25/13	09/26/13	1,223.68	6,520.30	-5,296.62
C CSCO 042013 22	-20.00000	02/11/13	02/12/13	279.91	960.08	-680.17
C CSCO 072013 24	-20.00000	04/30/13	05/01/13	659.91	160.75	499.16
C CSCO 081713 25	-20.00000	05/22/13	05/23/13	139.25	980.75	-841.50
C CSCO 101913 26	-20.00000	08/05/13	08/06/13	899.23	2,500.75	-1,601.52
C CVX 062213 105	-4.00000	05/14/13	05/17/13	3,379.90	0.00	0.00
C EMR 011814 57.50	-12.00000	11/11/13	11/12/13	3,791.87	11,352.43	-7,560.56
C EMR 031613 52.50	-12.00000	01/02/13	01/03/13	719.93	3,840.05	-3,120.12
C EMR 062213 55	-12.00000	03/22/13	03/25/13	3,143.88	3,360.05	-216.17
C GIS 042013 42	-10.00000	03/11/13	03/12/13	379.95	4,250.04	-3,870.09
C GIS 101913 47	-10.00000	09/03/13	09/04/13	1,329.93	2,480.38	-1,150.45
C HD 011814 62.50	-5.00000	12/02/13	12/05/13	2,599.92	0.00	0.00



2013 ENHANCED SUMMARY

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As of Date: 2/07/14

Your Financial Advisor :

MAC MCLENDON
10 INVERNESS CTR PKWY STE 115
BIRMINGHAM AL 35242
(205) 991-1050

LANCE ROBERT MCLENDON
FOUNDATION
10 INNISBROOK LANE
SHOAL CREEK AL 35242-5923

Account Number: 4655-7506

Details of the Year-End Account Summary

SHORT TERM OPTIONS		Continued				
Description	Quantity Sold	Date of Acquisition	Date of Sale or Exchange	Sales Price	Cost or Other Basis	Gain or Loss Amount
C IBM 011814 195	-3.00000	11/05/13	11/06/13	4,940.88	171.11	4,769.77
C INTC 042013 24	-10.00000	03/11/13	03/12/13	132.96	40.04	92.92
C INTC 042013 26	-15.00000	03/11/13	03/12/13	2,789.88	15.06	2,774.82
C INTC 101913 25	-30.00000	08/05/13	08/06/13	779.86	691.13	88.73
C JNJ 031613 72 50	-8.00000	01/02/13	01/03/13	775.95	352.03	423.92
C JNJ 072013 75	-8.00000	05/22/13	05/28/13	439.96	0.00	0.00
C KO 011814 40	-5.00000	11/05/13	11/06/13	719.96	295.18	424.78
C KO 022214 41	-5.00000	12/02/13	12/03/13	249.82	325.18	-75.36
C KO 022214 46	-5.00000	12/16/13	12/17/13	24.81	10.18	14.63
C KO 051813 37.50	-5.00000	03/11/13	03/12/13	624.97	960.02	-335.05
C KO 051813 42 50	-5.00000	03/22/13	03/25/13	54.98	65.02	-10.04
C KO 081713 44	-5.00000	05/22/13	05/23/13	89.98	245.19	-155.21
C KO 111613 45	-5.00000	09/03/13	09/04/13	339.80	10.19	329.61
C LOW 042013 29	-12.00000	01/17/13	01/23/13	2,231.90	0.00	0.00
C LUV 062213 9	-4.00000	04/01/13	04/04/13	299.98	0.00	0.00
	-26.00000	05/31/13	06/05/13	1,949.85	0.00	0.00
C MCD 011814 97.50	-4.00000	11/05/13	11/06/13	2,079.93	636.14	1,443.79
C MCD 031613 92 50	-4.00000	01/02/13	01/03/13	419.97	424.02	-4.05
C MCD 062213 87.50	-2.00000	02/26/13	03/01/13	503.98	0.00	0.00
C MCD 062213 95	-4.00000	03/22/13	03/25/13	535.97	2,040.02	-1,504.05
C MMM 042013 92 50	-5.00000	02/12/13	02/15/13	1,384.95	0.00	0.00
C MSFT 041914 35	-15.00000	12/26/13	12/27/13	1,274.41	4,920.53	-3,646.12
C MSFT 042013 30	-15.00000	02/11/13	02/12/13	2,984.87	240.06	2,744.81
C MSFT 072013 32	-15.00000	04/24/13	04/25/13	254.93	885.57	-630.64

2013 ENHANCED SUMMARY

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As of Date: 2/07/14

Your Financial Advisor :

MAC MCLENDON
10 INVERNESS CTR PKWY STE 115
BIRMINGHAM AL 35242
(205) 991-1050

LANCE ROBERT MCLENDON
FOUNDATION
10 INNISBROOK LANE
SHOAL CREEK AL 35242-5923

Account Number: 4655-7506

Details of the Year-End Account Summary

SHORT TERM OPTIONS		Continued	Quantity Sold	Date of Acquisition	Date of Sale or Exchange	Sales Price	Cost or Other Basis	Gain or Loss Amount
C MSFT 101913 33			-15.00000	08/05/13	08/06/13	1,004.41	825.57	178.84
C NEM 011814 57 50			-10.00000	08/05/13	08/06/13	529.95	30.38	499.57
C NEM 031613 52 50			-10.00000	01/02/13	01/03/13	1,799.92	560.04	1,239.88
C NEM 062213 55			-10.00000	03/22/13	03/25/13	1,019.94	110.04	909.90
C PEP 011814 75			-6.00000	11/11/13	11/12/13	1,793.94	6,294.21	-4,500.27
C PEP 042013 70			-6.00000	02/19/13	02/20/13	1,037.96	3,240.02	-2,202.06
C PG 011814 77.50			-8.00000	12/02/13	12/03/13	2,479.91	5,160.28	-2,680.37
C PG 042013 70			-2.00000	03/11/13	03/12/13	341.98	1,500.01	-1,158.03
C PG 042013 75			-6.00000	03/11/13	03/12/13	293.97	1,710.02	-1,416.05
C PSX 051813 50			-3.00000	05/15/13	05/20/13	1,334.96	0.00	0.00
C SLB 022214 87 50			-5.00000	12/02/13	12/03/13	2,449.77	2,045.18	404.59
C SLB 051813 82 50			-5.00000	03/11/13	03/12/13	584.97	525.02	59.95
C SLB 081713 85			-5.00000	05/22/13	05/23/13	839.96	285.19	554.77
C SLB 111613 87.50			-5.00000	09/16/13	09/17/13	629.80	1,535.19	-905.39
C SYU 011814 35			-15.00000	11/05/13	11/06/13	2,174.89	360.53	1,814.36
C SYU 022214 36			-15.00000	12/02/13	12/03/13	329.46	435.53	-106.07
C SYU 051714 37			-15.00000	12/30/13	12/31/13	539.46	2,025.53	-1,486.07
C SYU 051813 31			-15.00000	03/28/13	04/01/13	1,049.92	6,405.06	-5,355.14
C UTX 051813 82 50			-3.00000	04/22/13	04/25/13	617.98	0.00	0.00
C WMT 011814 75			-10.00000	11/11/13	11/12/13	3,469.88	4,300.36	-830.48
C WMT 062213 67 50			-10.00000	03/28/13	04/01/13	3,759.88	7,450.04	-3,690.16
P CVX 092113 110			-4.00000	07/09/13	07/10/13	647.84	268.15	379.69
P PSX 011814 50			-10.00000	11/05/13	11/06/13	1,149.60	250.36	899.24
TOTAL SHORT TERM OPTIONS								
							\$80,706.11	\$101,218.35
							- \$35,255.62	

Plus: Option Premiums 14,743.30

Loss on Options 20,512.32

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Birmingham News

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Ad Number 0006073459


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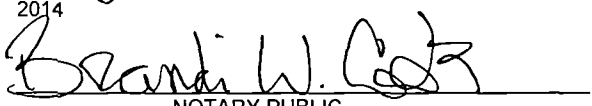
Date	Position	Description	P O Number	Ad Size	Total Cost
02/28/2014	Legals BN	NOTICE TO ALL INTERESTED PERSONS The annual return of the Lance Robert McLendon	McLendon ad	1 x 13 L	35 75

Cynthia White being sworn, says that she is bookkeeper of Birmingham News which publishes a daily newspaper in the City of Birmingham and County of Jefferson, State of Alabama and attached notice appeared in the issue of

Birmingham News 02/28/2014


Sworn to and subscribed before me this 28th day of February 2014

NOTICE TO ALL INTERESTED PERSONS
The annual return of the Lance Robert McLendon Foundation is available, at the address noted below, for public inspection during regular business hours by any citizen who so requests within 180 days after publication of this notice of its availability
Lance Robert McLendon Foundation
10 Innisbrook Lane
Shoal Creek, AL 35242
The principal manager is
Benson R McLendon President
Telephone (205) 991-1050
Bham News February 28, 2014


NOTARY PUBLIC

FOR QUESTIONS CONCERNING THIS AFFIDAVIT,
PLEASE CALL CYNTHIA WHITE AT (251) 219-5405
YOU CAN PLACE A LEGAL NOTICE BY EMAIL OR FAX
LEGALS@AL.COM OR FAX# (205) 320-3550

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wells Fargo #4655-7506	3,366.	3,366.	
Total to Part I, line 3	3,366.	3,366.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Wells Fargo #4655-7506	24,165.	0.	24,165.	24,165.	
To Part I, line 4	24,165.	0.	24,165.	24,165.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	1,725.	0.		0.
To Form 990-PF, Pg 1, ln 16b	1,725.	0.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisory fees	2,550.	0.		0.
To Form 990-PF, Pg 1, ln 16c	2,550.	0.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Income taxes	2,547.	0.			0.
Foreign taxes	45.	0.			0.
To Form 990-PF, Pg 1, ln 18	2,592.	0.			0.

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value		Fair Market Value	
Investments	686,167.		885,621.	
Total to Form 990-PF, Part II, line 10b	686,167.		885,621.	

Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement	7
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Name of Manager

Benson R. McLendon

Joan G. McLendon

Form 990-PF	Grant Application Submission Information	Statement	8
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

Benson R. McLendon
104 Inverness Ctr Pl
Birmingham, AL 35242

Telephone Number

205-991-1050

Form and Content of Applications

Applications should be in written form and include information regarding the purpose of the application and the entity making the application.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

None