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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
THE MELVIN AND VIRGINIA HUTSON
FOUNDATION

A Employer identification number
63-0885492

Number and street (or P O box number if mail is not delivered to street address) PO BOX 2716 | Room/suite

B Telephone number (see instructions)
(256) 353-7826

City or town, state or province, country, and ZIP or foreign postal code
DECATUR, AL 356022716

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,388,710

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	105	105		
	4	Dividends and interest from securities	412,730	412,730		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	22,283			
	b	Gross sales price for all assets on line 6a 671,844				
	7	Capital gain net income (from Part IV, line 2)		22,283		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	435,118	435,118		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	27,306	12,290		8,835
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,905	436		871
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	59,874	59,874		
	17	Interest	1,588	1,588		
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,498	447		746
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,304	73		85
	24	**Total operating and administrative expenses.** Add lines 13 through 23	95,475	74,708		10,537
	25	Contributions, gifts, grants paid	458,283			458,283
	26	**Total expenses and disbursements.** Add lines 24 and 25	553,758	74,708		468,820
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-118,640			
	b	**Net investment income** (if negative, enter -0-)		360,410		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	383,974	304,437	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,640,087	1,399,727	1,457,234
	b	Investments—corporate stock (attach schedule)	4,907,009	5,091,390	5,475,149
	c	Investments—corporate bonds (attach schedule)	2,328,654	2,345,523	2,456,327
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,259,724	9,141,077	9,388,710
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	9,259,724	9,141,077	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	9,259,724	9,141,077	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,259,724	9,141,077	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,259,724
2	Enter amount from Part I, line 27a	2	-118,640
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,141,084
5	Decreases not included in line 2 (itemize) ▶	5	7
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,141,077

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	22,283
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-239

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	424,626	9,462,318	0 044875
2011	412,815	8,847,934	0 046657
2010	484,178	8,822,529	0 054880
2009	501,423	8,152,189	0 061508
2008	444,722	9,066,651	0 049050

2	**Total** of line 1, column (d).	2	0 256970
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051394
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	9,610,993
5	Multiply line 4 by line 3.	5	493,947
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,604
7	Add lines 5 and 6.	7	497,551
8	Enter qualifying distributions from Part XII, line 4.	8	468,820

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	7,208
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	7,208
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	7,208
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 11,673		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	11,673
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,465
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 4,465 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KAREN W TRUITT Telephone no ▶(256) 350-9145

Located at ▶201 SECOND AVE SE DECATUR AL ZIP +4 ▶35601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN W TRUITT PO BOX 2716 DECATUR, AL 35602	PRESIDENT-TR 10 00	23,781	0	0
MIKE STERYOUS PO BOX 2716 DECATUR, AL 356022716	VP/SECRETARY 2 00	2,525	0	0
DAVID BRELAND PO BOX 2716 DECATUR, AL 356022716	DIRECTOR 1 00	1,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
RAYMOND JAMES 880 CARILLON PARKWAY ST PETERSBURG, FL 33716	FINANCIAL ADV	59,874
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,449,859
b	Average of monthly cash balances	1b	307,494
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,757,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,757,353
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	146,360
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,610,993
6	**Minimum investment return.** Enter 5% of line 5	6	480,550

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	480,550
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,208		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,208
3	Distributable amount before adjustments Subtract line 2c from line 1			3	473,342
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	473,342
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	473,342

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	468,820
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	468,820
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	468,820

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					473,342
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2013					
a From 2008.					
b From 2009.	97,504				
c From 2010.	49,544				
d From 2011.					
e From 2012.					
f **Total** of lines 3a through e.		147,048			
4 Qualifying distributions for 2013 from Part XII, line 4 ► $ 468,820					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2013 distributable amount.					468,820
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2013		4,522			4,522
(If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		142,526			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		142,526			
10 Analysis of line 9					
a Excess from 2009. . . .	92,982				
b Excess from 2010. . . .	49,544				
c Excess from 2011. . . .					
d Excess from 2012. . . .					
e Excess from 2013. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				458,283
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	105	
4 Dividends and interest from securities. . . .			14	412,730	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	22,283	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				435,118	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 435,118

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-11-17 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
TIMOTHY A SMALLEY CPA		2014-11-17	☐	P00540229

Firm's name ▶	BYRD SMALLEY & ADAMS PC	Firm's EIN ▶ 63-1019234
Firm's address ▶	PO BOX 2179 DECATUR, AL 356022179	Phone no (256) 353-1611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100,000 FEDERAL FARM CREDIT BANKS	P	2011-01-05	2013-01-03
794 04 GNMA	P	2005-02-07	2013-01-22
4,000 GENERAL ELECTRIC CAPITAL	P	2007-04-18	2013-01-18
1439 20 GNMA	P	2005-02-07	2013-02-20
100,000 CATERPILLAR FINANCIAL SERVIC	P	2009-02-23	2013-05-15
1222 13 GNMA	P	2005-02-07	2013-03-20
118,000 FEDERAL HOME LOAN MORTGAGE	P	2010-08-17	2013-02-15
1327 84 GNMA	P	2005-02-07	2013-04-22
1000 FHLMC SERIES 2495	P	2005-02-02	2013-01-15
1099 71 GNMA	P	1950-02-07	2013-05-20
1000 FHLMC SERIES 2495	P	2005-02-02	2013-02-15
909 25 GNMA	P	2005-02-07	2013-06-20
1000 FHLMC SERIES 2495	P	2005-02-02	2013-03-15
961 36 GNMA	P	2005-02-07	2013-07-22
1000 FHLMC SERIES 2495	P	2005-02-02	2013-04-15
1115 67 GNMA	P	2005-02-07	2013-08-20
1000 FHLMC SERIES 2495	P	2005-02-02	2013-05-15
1016 40 GNMA	P	2005-02-07	2013-09-23
1000 FHLMC SERIES 2495	P	2005-02-02	2013-06-17
1327 61 GNMA	P	2005-02-07	2013-10-21
1000 FHLMC SERIES 2495	P	2005-02-02	2013-07-15
1000 FHLMC SERIES 2495	P	2005-02-02	2013-08-15
4000 SAUL CENTERS INC	P	2008-03-20	2013-03-15
700 SAUL CENTERS INC	P	2013-02-05	2013-03-15
100000 AUTOZONE INC NTS	P	2011-02-08	2013-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		99,930	70
794		833	-39
100,000		100,004	-4
1,439		1,510	-71
100,000		100,005	-5
1,222		1,282	-60
118,000		120,509	-2,509
1,328		1,393	-65
1,000		1,020	-20
1,100		1,153	-53
1,000		1,020	-20
909		954	-45
1,000		1,020	-20
961		1,008	-47
1,000		1,020	-20
1,116		1,170	-54
1,000		1,020	-20
1,016		1,066	-50
1,000		1,020	-20
1,328		1,392	-64
1,000		1,020	-20
1,000		1,020	-20
100,000		100,004	-4
17,500		17,739	-239
103,564		91,449	12,115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			70
			-39
			-4
			-71
			-5
			-60
			-2,509
			-65
			-20
			-53
			-20
			-45
			-20
			-47
			-20
			-54
			-20
			-50
			-20
			-64
			-20
			-20
			-4
			-239
			12,115

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOSPEL FELLOWSHIP ASSOCIATION 1809 WADE HAMPTON BLVD GREENVILLE,SC 29609	NONE	PUBLIC	CHARITABLE	50,000
MOUNT ABARIM BAPTIST MISSION PO BOX 173067 ARLINGTON,TX 76003	NONE	PUBLIC	CHARITABLE	30,000
FIRST BAPTIST CHURCH 123 CHURCH STREET NE DECATUR,AL 35601	NONE	PUBLIC	CHARITABLE	114,000
COMMUNITY FREE CLINIC OF MORGAN CO 245 JACKSON STREET SE DECATUR,AL 35601	NONE	PUBLIC	CHARITABLE	30,000
NORTH LOVE BAPTIST CHURCH 5301 E RIVERSIDE BLVD ROCKFORD,IL 61114	NONE	PUBLIC	CHARITABLE	22,000
AGAPE OF NORTH ALABAMA 2813 MASTIN LAKE ROAD HUNTSVILLE,AL 35810	NONE	PUBLIC	CHARITABLE	10,000
CHILDHAVEN PO BOX 2070 CULLMAN,AL 35056	NONE	PUBLIC	CHARITABLE	10,000
CHILD EVANGELISM FELLOWSHIP OF NWA PO BOX 1414 DECATUR,AL 35602	NONE	PUBLIC	CHARITABLE	5,000
SHENANDOAH BAPTIST CHURCH 6520 WILLIAMSON ROAD ROANOKE,VA 24019	NONE	PUBLIC	CHARITABLE	2,500
WORLD WIDE NEW TESTAMENT BAPTIST PO BOX 725 KINGS MOUNTAIN,NC 28086	NONE	PUBLIC	CHARITABLE	11,000
BELTLINE CHURCH OF CHRIST 2159 BELTLINE ROAD SW DECATUR,AL 35601	NONE	PUBLIC	CHARITABLE	17,283
HOSPICE OF THE VALLEY PO BOX 2745 DECATUR,AL 35602	NONE	PUBLIC	CHARITABLE	2,500
THE COMMUNITY FOUNDATION OF DECATUR PO BOX 79 DECATUR,AL 35602	NONE	PUBLIC	CHARITABLE	5,000
HIGHLAND PARK CHURCH OF CHRIST PO BOX 2216 MUSCLE SHOALS,AL 35662	NONE	PUBLIC	CHARITABLE	7,500
HERITAGE CHRISTIAN UNIVERSITY PO BOX HCU FLORENCE,AL 35630	NONE	PUBLIC	CHARITABLE	5,000
Total . . . . ▶ **3a**				458,283

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAPTIST WORLD MISSION PO BOX 2149 DECATUR, AL 35602	NONE	PUBLIC	CHARITABLE	23,000
INTERNATIONAL PARTNERSHIP MINISTRIE PO BOX 337 HANOVER, PA 17331	NONE	PUBLIC	CHARITABLE	7,000
HATTON CHURCH OF CHRIST 7045 HIGHWAY 101 TOWN CREEK, AL 35672	NONE	PUBLIC	CHARITABLE	3,500
BIBLICAL MINISTRIES WORLDWIDE 1595 HERRINGTON ROAD LAWRENCEVILLE, GA 30043	NONE	PUBLIC	CHARITABLE	22,000
MAYFAIR CHURCH OF CHRIST 1095 CARL T JONES DRIVE HUNTSVILLE, AL 35802	NONE	PUBLIC	CHARITABLE	5,000
TRINITY UNITED METHODIST CHURCH PO BOX 38 TRINITY, AL 35673	NONE	PUBLIC	CHARITABLE	2,000
AUSTINVILLE CHURCH OF CHRIST 2833 DANVILLE ROAD SW DECATUR, AL 35603	NONE	PUBLIC	CHARITABLE	5,000
YOUTH WITH A MISSION PO BOX 60579 COLORADO SPRINGS, CO 80960	NONE	PUBLIC	CHARITABLE	7,000
TO EVERY TRIBE PO BOX 1383 WHEATON, IL 60187	NONE	PUBLIC	CHARITABLE	5,000
PROJECT RESCUE 179 CAVE SPRINGS ROAD DECATUR, AL 35603	NONE	PUBLIC	CHARITABLE	10,000
MADISON BAPTIST CHURCH 840 BALCH ROAD MADISON, AL 35758	NONE	PUBLIC	CHARITABLE	10,000
CENTRAL BAPTIST CHURCH 2108 HIGHWAY 31 S DECATUR, AL 35601	NONE	PUBLIC	CHARITABLE	5,000
THE LAMIA AFGHAN FOUNDATION 4014 SKYLINE DR NASHVILLE, TN 37215	NONE	PUBLIC	CHARITABLE	5,000
EASTERN EUROPEAN MISSIONS PO BOX 670928 DALLAS, TX 75368	NONE	PUBLIC	CHARITABLE	5,000
HEALING HANDS INTERNATIONAL 455 MCNALLY DRIVE NASHVILLE, TN 37211	NONE	PUBLIC	CHARITABLE	10,000
Total . . . . ▶ **3a**				458,283

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DELANO PARK CONSERVANCY PO BOX 742 DECATUR,AL 35602	NONE	PUBLIC	CHARITABLE	5,000
NEIGHBORHOOD CHRISTIAN CENTER 619 BANK STREET DECATUR,AL 35601	NONE	PUBLIC	CHARITABLE	6,000
AMERICAN RED CROSS OF MORGAN CO PO BOX 297 DECATUR,AL 35602	NONE	PUBLIC	CHARITABLE	1,000
Total . . . . ▶ **3a**				458,283

TY 2013 Compensation Explanation

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

Person Name	Explanation
KAREN W TRUITT	
MIKE STERYOUS	
DAVID BRELAND	

TY 2013 Investments Corporate Bonds Schedule

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 CATERPILLARE FINANCIAL SERVS		
100,000 INTERNATIONAL LEASE FINANCE	100,004	101,310
100,000 SLM CORPORATION MEDIUM TERM	91,441	101,750
100,000 HARTFORD LIFE INS CO	100,004	101,870
50,000 COUNTRYWIDE FINANCIAL CORP NT	50,367	55,175
50,000 COUNTRYWIDE FINANCIAL CORP NT	51,980	55,175
100,000 BELLSOUTH CORP NTS	100,612	110,532
100,000 MERRILL LYNCH & CO INC NTS	98,064	111,157
150,000 HARTFORD LIFE INS CO MTN	150,004	154,491
100,000 THE GOLDMAN SACHS GROUP	100,005	107,417
100,000 GOLDMAN SACHS GROUP	100,005	108,025
100,000 PRINCIPAL LIFE INCOME TRUST	100,004	111,300
100,000 AUTOZONE, INC NTS		
150,000 PACIFIC BELL DEBENTURE	160,586	179,508
150,000 WAL-MART STORES INC.	185,471	201,930
100,000 GOLDMAN SACHS GRP INC	100,005	99,319
57,000 JOHNSON & JOHNSON NTS	63,417	67,414
100,000 BANK OF AMERICA	100,005	105,039
150,000 LLOYDS TSB BANK PLC NTS	150,958	175,817
100,000 GOLDMAN SACHS GRP	100,005	106,921
18,000 BELLSOUTH TELECOMMUNICATIONS	22,517	19,570
100,000 CITIGROUP FUNDING INC NTS	100,005	88,152
50,000 CITIGROUP INC DEBENTURE	61,736	58,036
50,000 GOLDMAN SACHS GROUP INC	50,005	44,263
BARCLAYS BANK PLC MTN	100,005	83,675
NASDAQ OMX GROUP INC NTS	108,318	108,481

TY 2013 Investments Corporate Stock Schedule

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,700 SHARES AT&T INCORPORATED	100,938	94,932
2,000 SHARES ALLSTATE CORPORATION	98,683	109,080
1,200 SHARES AMERICAN ELEC PWR INC	52,113	56,088
3,500 SHARES AMERICAN WTR WKS COMPAN	94,320	147,910
1,400 SHARES BANK OF AMERICA CORP	65,739	21,798
7,200 SHARES CSX CORPORATION	41,364	207,144
3,200 SHARES CHEVRON CORPORATION	141,824	399,712
480 SHARES CITIGROUP INCORPORATED	223,831	25,013
2,300 SHARES CONAGRA FOODS	67,388	77,510
1,000 SHARES EXELON CORPORATION	37,964	27,390
3,000 SHARES GENERAL ELECTRIC CO	93,787	84,090
1,600 SHARES HOME DEPOT INCORPORATED	43,491	131,744
2,000 SHARES INTEL CORPORATION	41,912	51,910
1,000 SHARES JOHNSON & JOHNSON	59,241	91,590
1,000 SHARES KELLOGG COMPANY	50,843	61,070
1,000 SHARES KIMBERLY CLARK CORP	62,584	104,460
533 SHARES KRAFT FOODS GROUP INC	18,038	28,734
1,600 SHARES MONDELEZ INTERNATIONAL	33,388	56,480
1,500 SHARES MERCK & COMPANY	65,578	75,075
1,000 SHARES NEXTERA ENERGY INC.	66,384	85,620
1,500 SHARES PEPSICO INCORPORATED	101,919	124,410
3,580 SHARES PFIZER INCORPORATED	96,265	109,655
1,000 SHARES PROCTER & GAMBLE COMPAN	66,374	81,410
1,175 SHARES REGIONS FINANCIAL CORP	34,221	11,621
3,600 SHARES SOUTHERN COMPANY	148,843	147,996
2,000 SHARES SYSCO CORPORATION	60,388	72,200
800 SHARES TARGET CORPORATION	50,959	50,616
700 SHARES 3M COMPANY	49,559	98,175
660 SHARES WAL-MART STORES INC	50,088	51,935
1,000 SHARES MEDTRONIC INC	47,335	57,390

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,800 SHARES VERIZON COMMUNICATIONS	99,377	137,592
1,300 SHARES EATON CORPORATION PLC	66,714	98,956
4,000 SHARES GENERAL ELECTRIC CAPITA		
4,000 SHARES GOLDMAN SACHS GROUP INC	100,005	97,440
4,000 SHARES ING GROUP PERPETUAL HYB	100,004	101,600
4,000 SHARES MORGAN STANLEY CAPITAL	100,004	95,280
4,000 SHARES SAUL CENTER INC.		
2,000 SHARES ARGO GROUP US INC	50,005	40,420
2,000 SHARES PNC FINANCIAL SERVICES	50,005	40,220
1,200 SHARES PRUDENTIAL FINANCIAL IN	30,005	25,344
12,000 SHARES RAYMOND JAMES FINANCIA	300,005	300,000
2,000 SHARES REGIONS FINANCIAL CORP	50,005	44,300
4,000 SHARES THE CHARLES SCHWAB CORP	100,005	87,960
1,200 SHARES STANLEY BLACK & DECKER	30,005	25,656
2,000 SHARES STAG INDUSTRIAL INC	50,005	41,660
1,500 SHARES LASALLE HOTEL PROPERTIE	37,505	30,270
1,135 SHARES HEALTH CARE REIT INC	42,385	60,802
2,750 SHARES ANNALY CAP MGMT INC	49,947	27,418
1,000 SHARES DIGITAL RLTY TR INC	74,084	49,120
1,600 SHARES AMERICAN CAPITAL AGENCY	51,503	30,864
3,000 SHARES CAMPUS CREST CMNTYS INC	35,551	28,230
1,800 SHARES WEYERHAEUSER COMPANY	52,297	56,826
6,307.847 SHARES BLACKROCK GLOBAL	127,440	135,177
2,990.023 SHARES FIRST EAGLE GLOBAL	136,841	160,923
45,465.672 SHARES PIMCO TOTAL RETURN	503,832	486,028
7,500 SHARES BLACKROCK BUILD AMER BD	150,005	143,625
5,000 SHARES DOW 30SM ENHANCED PREM	70,966	65,650
7,500 SHARES FIRST TR SR FLG RTE INC	130,237	108,750
5,800 SHARES FIRST TR/FOUR CORNERS		
12,500 SHARES NUVEEN MULT CURR ST GV	210,416	126,000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12,500 SHARES INVESCO VAN KAMPEN SR	101,504	63,000
4,000 SHARES ING PRIME RATE TR SH BE	25,372	23,280

TY 2013 Investments Government Obligations Schedule

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

US Government Securities - End of Year Book Value:	1,268,485
US Government Securities - End of Year Fair Market Value:	1,327,259
State & Local Government Securities - End of Year Book Value:	131,242
State & Local Government Securities - End of Year Fair Market Value:	129,975

TY 2013 Legal Fees Schedule

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BLACKBURN, MALONEY & SCHUPPERT,	2,905	436		871

TY 2013 Other Decreases Schedule

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

Description	Amount
50% MEALS	7

TY 2013 Other Expenses Schedule

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
LIABILITY INSURANCE	2,134			
POST OFFICE BOX RENT	130	73		85
SUPPLIES	40			

TY 2013 Other Professional Fees Schedule

Name: THE MELVIN AND VIRGINIA HUTSON FOUNDATION

EIN: 63-0885492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RAYMOND JAMES & ASSOCIATES	59,874	59,874		