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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**

Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation <b>THE ELMS FOUNDATION</b>		A Employer identification number <b>62-1383398</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 813</b>	Room/suite	B Telephone number (see instructions) <b>757-562-3439</b>
City or town, state or province, country, and ZIP or foreign postal code <b>FRANKLIN VA 23851</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>956,469</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	360,360			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	856	856	856	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	343	343	343		
12 <b>Total.</b> Add lines 1 through 11	361,559	1,199	1,199		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	175,261			175,261
	14 Other employee salaries and wages	21,695			21,695
	15 Pension plans, employee benefits	2,616			2,616
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 2</b>	2,600			2,600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 3</b>	19,791			19,791
	19 Depreciation (attach schedule) and depletion <b>Stmt 4</b>	31,221			
	20 Occupancy				
	21 Travel, conferences, and meetings	2,444			2,444
	22 Printing and publications				
	23 Other expenses (att sch) <b>Stmt 5</b>	86,684			86,684
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	342,312	0	0	311,091
	25 Contributions, gifts, grants paid	0			0
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	342,312	0	0	311,091	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	19,247				
b <b>Net investment income</b> (if negative, enter -0-)		1,199			
c <b>Adjusted net income</b> (if negative, enter -0-)			1,199		

For Paperwork Reduction Act Notice, see instructions.



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	431,654	469,231	469,231
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶	961,310			
Less accumulated depreciation (attach sch) ▶ Stmt 6	489,003			
15 Other assets (describe ▶ See Statement 7 )	491,905	472,307	472,307	
	14,451	14,931	14,931	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	938,010	956,469	956,469	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 8 )	3,369	2,581	
	23 Total liabilities (add lines 17 through 22)	3,369	2,581	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	934,641	953,888	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	934,641	953,888		
31 Total liabilities and net assets/fund balances (see instructions)	938,010	956,469		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	934,641
2	Enter amount from Part I, line 27a	2	19,247
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	953,888
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	953,888

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> N/A			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	305,375	248,830	1.227243
2011	290,694	219,921	1.321811
2010	273,976	178,673	1.533393
2009	205,316	145,672	1.409440
2008	237,953	149,850	1.587941

<b>2</b> Total of line 1, column (d)	<b>2</b>	7.079828
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	1.415966
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	279,743
<b>5</b> Multiply line 4 by line 3	<b>5</b>	396,107
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	12
<b>7</b> Add lines 5 and 6	<b>7</b>	396,119
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	323,194

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>24</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>24</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>24</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	
<b>b</b>	Exempt foreign organizations - tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	<b>24</b>
<b>10</b>	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		<b>X</b>
<b>1b</b>		<b>X</b>
<b>1c</b>		<b>X</b>
<b>2</b>		<b>X</b>
<b>3</b>		<b>X</b>
<b>4a</b>		<b>X</b>
<b>4b</b>		
<b>5</b>		<b>X</b>
<b>6</b>	<b>X</b>	
<b>7</b>	<b>X</b>	
<b>8a</b>		
<b>8b</b>	<b>X</b>	
<b>9</b>	<b>X</b>	
<b>10</b>		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	X	
14	The books are in care of ▶ <b>WESTBROOK PARKER EXEC DIR</b> <b>717 CLAY STREET</b> Located at ▶ <b>FRANKLIN</b> VA ZIP+4 ▶ <b>23851</b> Telephone no ▶ <b>757-562-3439</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>0</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>284,003</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>284,003</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>284,003</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>4,260</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>279,743</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>13,987</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>311,091</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	<b>12,103</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>323,194</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>323,194</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII. Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>0</u>				
<b>a</b> Applied to 2012, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2013 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶ **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,199	1,386	2,055	787	5,427
<b>b</b> 85% of line 2a	1,019	1,178	1,747	669	4,613
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	323,194	305,375	290,694	273,976	1,193,239
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	323,194	305,375	290,694	273,976	1,193,239
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	9,325	8,295	7,331	5,956	30,907
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year N/A				
<b>Total</b>				▶ <b>3a</b>
b Approved for future payment N/A				
<b>Total</b>				▶ <b>3b</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2013**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

**THE ELMS FOUNDATION**

**62-1383398**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

THE ELMS FOUNDATION

Employer identification number

62-1383398

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CAMP FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 71,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	CAMP YOUNTS FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 174,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	RUTH CAMP CAMPBELL FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 115,360	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RENT INCOME	\$ 343	\$ 343	\$ 343
Total	\$ 343	\$ 343	\$ 343

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BRITT & PEAK, PC - AUDIT FEE	\$ 2,600	\$	\$	\$ 2,600
Total	\$ 2,600	\$ 0	\$ 0	\$ 2,600

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$	\$	\$	\$
FICA EXPENSES	14,677			14,677
UNEMPLOYMENT TAXES	251			251
REAL ESTATE TAXES	4,835			4,835
EXCISE TAXES	28			28
Total	\$ 19,791	\$ 0	\$ 0	\$ 19,791

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	SEE ATTACHED DEPRECIATION SCHEDULE							
		\$ 939,789	\$ 131,670			\$ 31,221	\$	\$
Total		\$ 939,789	\$ 131,670			\$ 31,221	\$ 0	\$ 0

**Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses		\$	\$	
TELEPHONE	3,791			3,791
SUPPLIES	1,637			1,637
REPAIRS & MAINTENANCE	25,973			25,973
POSTAGE	1,563			1,563
MISCELLANEOUS	4,330			4,330
RENT	4,994			4,994
UTILITIES	9,987			9,987
FUEL, OIL	8,623			8,623
INSURANCE	13,487			13,487
PAYROLL PROCESSING FEES, SOFT	1,618			1,618
SECURITY SYSTEM	720			720
COMPUTER EXPENSES	4,961			4,961
YEARLY SOFTWARE FEE	5,000			5,000
Total	\$ 86,684	\$ 0	\$ 0	\$ 86,684

## Federal Statements

### Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE & FIXTURES	\$ 18,289	\$ 155,041	\$ 324,002	\$ 375,417
LAND & IMPROVEMENTS	76,705	106,850	31,136	75,714
HOUSE & IMPROVEMENTS	396,911	699,419	133,865	21,176
<b>Total</b>	<b>\$ 491,905</b>	<b>\$ 961,310</b>	<b>\$ 489,003</b>	<b>\$ 472,307</b>

### Federal Statements

#### Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
HISTORICAL ARCHIVES	\$ 14,451	\$ 14,931	\$ 14,931
Total	\$ 14,451	\$ 14,931	\$ 14,931

#### Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYROLL TAX LIABILITIES	\$ 3,369	\$ 2,581
Total	\$ 3,369	\$ 2,581

## Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ELIZABETH D. CAMP 5400 DITCHLEY RD RICHMOND VA 23226	DIRECTOR	2.00	0	0	0
JOHN M. CAMP III 208 SOUTH SAINT ASAPH STREET ALEXANDRIA VA 22314	DIRECTOR	2.00	0	0	0
KAYE W. STORY 175 BOBWHITE LN FRANKLIN VA 23851	ASST SEC	40.00	55,261	2,616	0
P.D.C. MARKS, JR. 31 HUNTWICK COURT COLUMBIA SC 29206	DIRECTOR	2.00	0	0	0
WESTBROOK J. PARKER 108 LAKE CRESCENT FRANKLIN VA 23851	SECRETARY	30.00	120,000	0	0
H. WEBSTER WALKER III 1346 RIVER RIDGE DRIVE VERO BEACH FL 32963	VICE PRES/DI	2.00	0	0	0
JOHN R. MARKS 209 MEADOW LANE FRANKLIN VA 23851	PRES/TREAS	2.00	0	0	0

**Federal Statements****Statement 10 - Form 990-PF, Part XVII, Line 2b - Schedule Information**

<u>Name of Organization</u>	<u>Type of Organization</u>	<u>Description of Relationship</u>
CAMP FOUNDATION	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS
RUTH CAMP CAMPBELL FOU	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS
CAMP YOUNTS FOUNDATION	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS

**Federal Statements****Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ 856			14	
Total	\$ 856				

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
<b>Group: FURNITURE AND FIXTURES</b>												
1	TABLE	1/01/87	651.02	0.00	0.00	651.02	0.00	651.02	0.00	S/L	5 0000	
2	TABLE	1/01/87	575.11	0.00	0.00	575.11	0.00	575.11	0.00	S/L	5 0000	
3	TABLE	1/01/87	792.48	0.00	0.00	792.48	0.00	792.48	0.00	S/L	5 0000	
4	CHAIR	1/01/87	276.65	0.00	0.00	276.65	0.00	276.65	0.00	S/L	5 0000	
5	2 CHAIRS	1/01/87	292.25	0.00	0.00	292.25	0.00	292.25	0.00	S/L	5 0000	
6	CHAIR	1/01/87	209.04	0.00	0.00	209.04	0.00	209.04	0.00	S/L	5 0000	
7	2 FILE CABINETS	1/01/87	452.40	0.00	0.00	452.40	0.00	452.40	0.00	S/L	5 0000	
8	2 CALCULATORS	1/01/87	233.90	0.00	0.00	233.90	0.00	233.90	0.00	S/L	5 0000	
9	7 SHADES	1/01/87	454.78	0.00	0.00	454.78	0.00	454.78	0.00	S/L	5 0000	
10	1 COPY MACHINE	1/01/87	2,968.16	0.00	0.00	2,968.16	0.00	2,968.16	0.00	S/L	5 0000	
11	CARPET	2/01/87	334.82	0.00	0.00	334.82	0.00	334.82	0.00	S/L	5 0000	
12	A/C UNIT	7/01/87	548.63	0.00	0.00	548.63	0.00	548.63	0.00	S/L	5 0000	
14	1 FILE CABINET	2/01/87	225.72	0.00	0.00	225.72	0.00	225.72	0.00	S/L	5 0000	
15	4 GLASSES FOR DESKTOPS	2/01/87	192.28	0.00	0.00	192.28	0.00	192.28	0.00	S/L	5 0000	
16	DRAPERIES	1/01/88	4,341.70	0.00	0.00	4,341.70	0.00	4,341.70	0.00	S/L	5 0000	
17	RUGPADS & RUG	4/01/88	324.36	0.00	0.00	324.36	0.00	324.36	0.00	S/L	5 0000	
18	UPHOLSTERY FOR FURNITURE	4/01/88	1,551.22	0.00	0.00	1,551.22	0.00	1,551.22	0.00	S/L	5 0000	
19	SILK FLOWERS	4/01/88	187.94	0.00	0.00	187.94	0.00	187.94	0.00	S/L	5 0000	
20	SPREAD	4/01/88	124.64	0.00	0.00	124.64	0.00	124.64	0.00	S/L	5 0000	
21	COMPUTER TABLE	3/01/88	394.88	0.00	0.00	394.88	0.00	394.88	0.00	S/L	5 0000	
22	LAWN MOWER	6/01/88	177.64	0.00	0.00	177.64	0.00	177.64	0.00	S/L	5 0000	
23	REBUILD TRACTOR	4/01/88	372.72	0.00	0.00	372.72	0.00	372.72	0.00	S/L	5 0000	
24	REBUILD LAWN MOWER	9/01/88	1,036.40	0.00	0.00	1,036.40	0.00	1,036.40	0.00	S/L	5 0000	
25	UPHOLSTER FURNITURE	4/01/89	180.00	0.00	0.00	180.00	0.00	180.00	0.00	S/L	5 0000	
26	DRAPERIES	7/01/89	2,090.84	0.00	0.00	2,090.84	0.00	2,090.84	0.00	S/L	5 0000	
27	BLINDS	8/01/89	134.86	0.00	0.00	134.86	0.00	134.86	0.00	S/L	5 0000	
28	MAP	8/01/89	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	5 0000	
29	DRAPERIES	8/01/89	2,255.66	0.00	0.00	2,255.66	0.00	2,255.66	0.00	S/L	5 0000	
30	FLOOR LAMP	1/01/90	145.25	0.00	0.00	145.25	0.00	145.25	0.00	S/L	5 0000	
31	CALCULATOR	3/01/91	104.55	0.00	0.00	104.55	0.00	104.55	0.00	S/L	5 0000	
32	COMPUTER EQUIPMENT	6/01/91	5,810.67	0.00	0.00	5,810.67	0.00	5,810.67	0.00	S/L	5 0000	
33	5 LAMP SHADES	8/01/91	254.98	0.00	0.00	254.98	0.00	254.98	0.00	S/L	5 0000	
34	LEAF BLOWER	12/01/91	141.23	0.00	0.00	141.23	0.00	141.23	0.00	S/L	5 0000	
35	BURNER FOR FURNACE	3/01/92	975.00	0.00	0.00	975.00	0.00	975.00	0.00	S/L	5 0000	
36	UPHOLSTERY	3/01/92	915.64	0.00	0.00	915.64	0.00	915.64	0.00	S/L	5 0000	
37	LAWN MOWER	4/01/92	522.49	0.00	0.00	522.49	0.00	522.49	0.00	S/L	5 0000	
38	TRIMMER	4/01/92	135.80	0.00	0.00	135.80	0.00	135.80	0.00	S/L	5 0000	
39	FILE CABINET	11/01/92	266.47	0.00	0.00	266.47	0.00	266.47	0.00	S/L	5 0000	
40	DRAPERIES	11/01/92	1,338.64	0.00	0.00	1,338.64	0.00	1,338.64	0.00	S/L	5 0000	
41	WALLPAPER	11/01/92	806.96	0.00	0.00	806.96	0.00	806.96	0.00	S/L	5 0000	
42	COMPUTER EQUIPMENT	12/01/92	954.99	0.00	0.00	954.99	0.00	954.99	0.00	S/L	5 0000	
43	BURGLAR ALARM	12/01/92	2,200.00	0.00	0.00	2,200.00	0.00	2,200.00	0.00	S/L	5 0000	
44	UPHOLSTERY	12/01/92	530.64	0.00	0.00	530.64	0.00	530.64	0.00	S/L	5 0000	
45	SILK FLOWERS	12/31/92	146.30	0.00	0.00	146.30	0.00	146.30	0.00	S/L	5 0000	
46	8 LAMP SHADES	7/08/93	503.69	0.00	0.00	503.69	0.00	503.69	0.00	S/L	5 0000	
47	HEATER & FLOOR FAN	3/03/93	394.47	0.00	0.00	394.47	0.00	394.47	0.00	S/L	5 0000	
48	EXECUTIVE CHAIR	5/06/93	401.28	0.00	0.00	401.28	0.00	401.28	0.00	S/L	5 0000	
49	COMPUTER EQUIPMENT	2/22/93	902.90	0.00	0.00	902.90	0.00	902.90	0.00	S/L	5 0000	
50	A/C SYSTEM	11/03/93	2,075.00	0.00	0.00	2,075.00	0.00	2,075.00	0.00	S/L	5 0000	



FYE: 12/31/2013

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
<b>Group: HOUSE &amp; IMPROVEMENTS</b>												
13	REPLACE WHEEL CHAIR LIFT	8/22/97	1,679.48	0.00	0.00	1,679.48	0.00	1,679.48	0.00	S/L	10 0000	
83	HOUSE	1/01/87	155,000.00	0.00	0.00	104,013.45	3,875.00	107,888.45	47,111.55	S/L	40 0000	
84	GUTTERING	8/01/88	650.35	0.00	0.00	408.81	16.26	425.07	225.28	S/L	40 0000	
85	ROOF	9/01/88	3,800.00	0.00	0.00	2,383.00	95.00	2,478.00	1,322.00	S/L	40 0000	
86	LAMP, SWITCHES	12/01/88	734.60	0.00	0.00	453.33	18.37	471.70	262.90	S/L	40 0000	
87	PORCH IMPROVEMENTS	3/01/89	369.00	0.00	0.00	227.11	9.23	236.34	132.66	S/L	40 0000	
88	GUTTERING	1/01/89	2,314.65	0.00	0.00	1,431.71	57.87	1,489.58	825.07	S/L	40 0000	
89	REPLACE PORCH ROOF	3/01/90	480.00	0.00	0.00	282.93	12.00	294.93	185.07	S/L	40 0000	
90	ELECTRICAL IMPROV	2/28/94	1,022.50	0.00	0.00	1,022.50	0.00	1,022.50	0.00	S/L	10 0000	
91	PORCH IMPROVEMENTS	9/18/95	1,224.12	0.00	0.00	1,224.12	0.00	1,224.12	0.00	S/L	10 0000	
92	FURNACE	11/21/95	1,725.00	0.00	0.00	1,725.00	0.00	1,725.00	0.00	S/L	15 0000	
93	BLDG RENOVATIONS	7/24/98	97,870.46	0.00	0.00	35,376.07	2,446.76	37,822.83	60,047.63	S/L	40 0000	
94	SMOKE DETECTORS	2/12/97	1,211.50	0.00	0.00	1,211.50	0.00	1,211.50	0.00	S/L	10 0000	
95	TILE - BUTLER'S PANTRY	2/04/97	188.10	0.00	0.00	188.10	0.00	188.10	0.00	S/L	10 0000	
96	REPLACE GUTTERS	7/15/98	1,440.00	0.00	0.00	1,440.00	0.00	1,440.00	0.00	S/L	10 0000	
97	SAND, SEAL PORCH & OAK FLR	9/17/98	2,030.00	0.00	0.00	2,030.00	0.00	2,030.00	0.00	S/L	10 0000	
98	REMODELING/RENOVATIONS	6/01/99	42,349.37	0.00	0.00	38,114.42	2,823.29	40,937.71	1,411.66	S/L	15 0000	
99	ROOF & EXTERIOR RENOVATI	12/21/00	112,465.60	0.00	0.00	33,856.83	2,811.64	36,668.47	75,797.13	S/L	40 0000	
100	REPLACE HEAT/AIR FRONT PO	12/04/00	5,989.00	0.00	0.00	5,989.00	0.00	5,989.00	0.00	S/L	10 0000	
101	BAL ON ROOF/WINDOWS	1/11/01	5,174.40	0.00	0.00	1,546.93	129.36	1,676.29	3,498.11	S/L	40 0000	
112	HISTORICAL ARCHIVE BLDG	11/07/03	202,951.35	0.00	0.00	47,485.41	5,203.88	52,689.29	150,262.06	S/L	39 0000	
114	HOT WATER BOILER	9/12/05	18,062.50	0.00	0.00	6,622.95	903.13	7,526.08	10,536.42	S/L	20 00	
116	WINDOW UNIT - DOWN STAIRS	7/18/07	1,422.38	0.00	0.00	770.47	142.24	912.71	509.67	S/L	10 00	
117	3 TON HEAT PUMP	10/10/08	9,966.00	0.00	0.00	4,235.55	996.60	5,232.15	4,733.85	S/L	10 00	
118	REPLACE BOARDS, PAINT, FLC	6/29/08	29,298.54	0.00	0.00	8,789.58	1,953.24	10,742.82	18,555.72	S/L	15 00	
<b>HOUSE &amp; IMPROVEMENTS</b>												
			699,418.90	0.00c	0.00	302,508.25	21,493.87	324,002.12	375,416.78			
<b>Group: LAND &amp; IMPROVEMENTS</b>												
102	LAND	1/01/87	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00	Memo	0 0	
103	ASPHALT DRIVEWAY	10/01/89	4,460.00	0.00	0.00	2,757.07	111.50	2,868.57	1,591.43	S/L	40 0000	
104	LANDSCAPING	6/01/90	18,518.81	0.00	0.00	12,369.62	0.00	12,369.62	6,149.19	S/L	5 0000	
105	LANDSCAPING	7/01/90	135.18	0.00	0.00	90.68	0.00	90.68	44.50	S/L	5 0000	
106	LANDSCAPING PLANTS	7/01/91	885.12	0.00	0.00	743.37	0.00	743.37	141.75	S/L	5 0000	
107	LANDSCAPING PLANTS	4/01/92	1,225.79	0.00	0.00	1,225.79	0.00	1,225.79	0.00	S/L	5 0000	
108	LANDSCAPING/FOUNTAIN BEL	4/13/99	12,225.00	0.00	0.00	12,225.00	0.00	12,225.00	0.00	S/L	5 0000	
127	LANDSCAPING - TREES/BUSHE	3/08/12	4,399.95	0.00	0.00	733.33	879.99	1,613.32	2,786.63	S/L	5 0	
<b>LAND &amp; IMPROVEMENTS</b>												
			106,849.85	0.00c	0.00	30,144.86	991.49	31,136.35	75,713.50			
<b>Grand Total</b>			<b>961,310.01</b>	<b>0.00c</b>	<b>0.00</b>	<b>457,781.92</b>	<b>31,221.25</b>	<b>489,003.17</b>	<b>472,306.84</b>			