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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf***

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation

BIBLE STUDENTS AID FOUNDATION 1038000027

A Employer identification number

61-6176491

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite

C/O STOCK YARD BK & TR CO P O BOX 34290

B Telephone number (see instructions)

502-625-2282

City or town, state or province, country, and ZIP or foreign postal code

LOUISVILLE, KY 40232-4290

C If exemption application is pending, check here . . . . . ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,707,963.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	23,697.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	86,850.	84,669.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	129,298.			
	b Gross sales price for all assets on line 6a 765,348.				
	7 Capital gain net income (from Part IV, line 2)		129,298.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	239,845.	213,967.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19,969.	1,997.		17,972.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT. 1	750.	NONE	NONE	750.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 2	1,091.	592.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT. 3	2,872.	2,872.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	27,682.	5,461.	NONE	18,722.
	25 Contributions, gifts, grants paid	102,589.			102,589.
	26 **Total expenses and disbursements** Add lines 24 and 25	130,271.	5,461.	NONE	121,311.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	109,574.			
	b **Net investment income** (if negative, enter -0-)		208,506.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	123,037.	116,435.	116,435.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	350,498.		
	b Investments - corporate stock (attach schedule)	1,564,840.		
	c Investments - corporate bonds (attach schedule)	917,046.		
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)		2,935,353.	3,591,528.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,955,421.	3,051,788.	3,707,963.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,955,421.	3,051,788.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	2,955,421.	3,051,788.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,955,421.	3,051,788.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,955,421.
2	Enter amount from Part I, line 27a	2	109,574.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	3,521.
4	Add lines 1, 2, and 3	4	3,068,516.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	16,728.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,051,788.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	765,348.		636,050.	129,298.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				129,298.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	129,298.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2012	85,425.	3,186,159.	0.026811
2011	105,945.	3,118,844.	0.033969
2010	101,066.	2,868,742.	0.035230
2009	89,815.	2,626,149.	0.034200
2008	51,790.	2,666,091.	0.019425

2	**Total** of line 1, column (d)	2	0.149635
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.029927
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,442,638.
5	Multiply line 4 by line 3	5	103,028.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,085.
7	Add lines 5 and 6	7	105,113.
8	Enter qualifying distributions from Part XII, line 4	8	121,311.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,085.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,085.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,085.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 3,060.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	3,060.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	975.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 975. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ _____ (2) On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ _____ Telephone no. ▶ (502)625-2282

Located at ▶ 200 SOUTH FIFTH ST, LOUISVILLE, KY ZIP+4 ▶ 40202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STOCK YARDS BANK & TR CO P O BOX 34290, LOUISVILLE KY 40232-4,	TRUSTEE	19,969.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,405,867.
b	Average of monthly cash balances	1b	89,197.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,495,064.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,495,064.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,426.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,442,638.
6	**Minimum investment return.** Enter 5% of line 5	6	172,132.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	172,132.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,085.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,085.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	170,047.
4	Recoveries of amounts treated as qualifying distributions			4	1,543.
5	Add lines 3 and 4			5	171,590.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	171,590.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,311.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,311.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,085.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	119,226.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				171,590.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			119,692.	
b Total for prior years: 20 11 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 NONE				
b From 2009 NONE				
c From 2010 NONE				
d From 2011 NONE				
e From 2012 NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 121,311.				
a Applied to 2012, but not more than line 2a			119,692.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				1,619.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				169,971.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2009 NONE				
b Excess from 2010 NONE				
c Excess from 2011 NONE				
d Excess from 2012 NONE				
e Excess from 2013 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				102,589.
Total ▶ **3a**				102,589.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	86,850.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	129,298.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				216,148.	
13 Total. Add line 12, columns (b), (d), and (e)					13 216,148.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4	THE ACTIVITIES ABOVE FOR WHICH INCOME IS REPORTED HAVE NO
8	PURPOSE OTHER THAN PROVIDING FUNDS FOR THE EXEMPT PURPOSES
3	DESIGNATED IN THE GOVERNING INSTRUMENT OF THIS TRUST.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Ted Snowden — Signature of officer or trustee | 05/07/2014 — Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: WESLEY HIRSCHBERG	Preparer's signature: Wesley Hirschberg	Date: 05/07/2014	Check ☐ if self-employed	PTIN: P00162244
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 155 NORTH WACKER DRIVE CHICAGO, IL 60606			Phone no. 312-879-2000	

Form **990-PF** (2013)

JSA

3E1493 1 000

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2013

Name of the organization

BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number

61-6176491

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: BIBLE STUDENTS AID FOUNDATION 1038000027
Employer identification number: 61-6176491

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER AND MARGARET FERLEJEWSKI 1801 NE 201ST AVENUE B4 FAIRVIEW, OR 97024-8737	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	ESTATE OF DOROTHY WEBER 1801 NE 201ST AVENUE B4 Fairview, OR 97024-8737	$ 14,547.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEE	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	303.	303.
FEDERAL TAX PAYMENT - PRIOR YE	439.	
FEDERAL ESTIMATES - PRINCIPAL	3,060.	
FOREIGN TAXES ON QUALIFIED FOR	123.	123.
FOREIGN TAXES ON NONQUALIFIED	166.	166.
TOTALS	4,091.	592.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	2,872.	2,872.
TOTALS	2,872.	2,872.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
OID ON USGI	1,976.
RECOVERY OF AMOUNT TREATED AS QUALIFYING DISTRIBUTION	1,543.
ROUNDING	2.
TOTAL	3,521.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DIV, STCG, & LTCG - TAXABLE IN PRIOR YEAR	3,700.
LTCG TAXABLE IN SUBSEQUENT YEAR	13,028.
TOTAL	16,728.

RECIPIENT NAME:
RICHARD H PEDDEMORS FOR REBECCA HES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 5,425.

RECIPIENT NAME:
REBEKAH CHASTAIN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:
YVONNE T RUSSELL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:
WILLIAM GILL FBO REBECCA HESS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 8,600.

RECIPIENT NAME:
JOHN HUMMELL FBO MICHAEL COLLETTI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 15,361.

RECIPIENT NAME:
JOHN HUMMELL FBO DWYANE FLOOD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 19,662.

RECIPIENT NAME:
JOHN BAKER FBO FRAN YOUNG
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 7,412.

RECIPIENT NAME:
LINDA TEIXEIRA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 4,500.

RECIPIENT NAME:
DIANE MOORE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 3,571.

RECIPIENT NAME:
DAVID S DORAN FBO JUDY KALSON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:
JOHN BAKER FBO DEBRA GOUGH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:
TED ILOCA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:
LAURIE FLINN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL AND RELATED COSTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID ..... 4,558.

TOTAL GRANTS PAID: 102,589.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2013

Name of estate or trust: BIBLE STUDENTS AID FOUNDATION 1038000027

Employer identification number: 61-6176491

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	113,784.	113,663.		121.

4	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	121.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	623,812.	522,387.		101,425.

11	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13	Capital gain distributions	13	27,752.
14	Gain from Form 4797, Part I	14	
15	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16	**Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	129,177.

Part III Summary of Parts I and II Caution: *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 **Net short-term gain or (loss)**	17			121.
18 **Net long-term gain or (loss):**				
a Total for year	18a			129,177.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			155.
c 28% rate gain	18c			
19 **Total net gain or (loss).** Combine lines 17 and 18a ▶	19			129,298.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21	
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22			
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23			
24	Add lines 22 and 23	24			
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25			
26	Subtract line 25 from line 24. If zero or less, enter -0-			26	
27	Subtract line 26 from line 21. If zero or less, enter -0-			27	
28	Enter the **smaller** of the amount on line 21 or $2,450			28	
29	Enter the **smaller** of the amount on line 27 or line 28			29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶				30
31	Enter the smaller of line 21 or line 26			31	
32	Subtract line 30 from line 26			32	
33	Enter the **smaller** of line 21 or $11,950			33	
34	Add lines 27 and 30			34	
35	Subtract line 34 from line 33. If zero or less, enter -0-			35	
36	Enter the **smaller** of line 32 or line 35			36	
37	Multiply line 36 by 15% ▶				37
38	Enter the amount from line 31			38	
39	Add lines 30 and 36			39	
40	Subtract line 39 from line 38. If zero or less, enter -0-			40	
41	Multiply line 40 by 20% ▶				41
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42	
43	Add lines 37, 41, and 42			43	
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44	
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶				45

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return: BIBLE STUDENTS AID FOUNDATION 1038000027

Social security number or taxpayer identification number: 61-6176491

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
50000. FEDERAL HOME LOAN B 03/05/2012 .5	02/22/2012	02/01/2013	50,000.00	49,975.00			25.00
88. ACTAVIS INC	01/28/2013	02/07/2013	7,606.00	7,418.00			188.00
11. DEERE & COMPANY	01/28/2013	02/07/2013	1,005.00	1,043.00			-38.00
45. GENERAL ELECTRIC CO	02/07/2013	03/13/2013	1,051.00	1,021.00			30.00
25. HALLIBURTON CO	02/07/2013	03/13/2013	1,049.00	1,019.00			30.00
30. CONOCOPHILLIPS	04/17/2013	04/25/2013	1,747.00	1,717.00			30.00
29. HONEYWELL INTERNATIONA	04/17/2013	04/25/2013	2,170.00	2,072.00			98.00
12. ACTAVIS INC	04/17/2013	05/29/2013	1,469.00	1,180.00			289.00
29. U S BANCORP	04/17/2013	05/29/2013	1,013.00	948.00			65.00
55. WATERS CORP	12/19/2012	06/04/2013	5,317.00	4,893.00			424.00
27. AT&T INC	04/17/2013	07/12/2013	963.00	1,031.00			-68.00
22. CONOCOPHILLIPS	05/29/2013	07/12/2013	1,409.00	1,380.00			29.00
100. APACHE CORP	12/19/2012	08/06/2013	8,220.00	8,021.00			199.00
.64 ACTAVIS PLC	05/29/2013	10/04/2013	94.00	77.00			17.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶							

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949.*

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
BIBLE STUDENTS AID FOUNDATION 1038000027	61-6176491

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
2214.349 BAIRD CORE PLUS	12/19/2012	10/17/2013	25,000.00	25,886.00			-886.00
17. THE MOSAIC COMPANY	02/07/2013	11/14/2013	815.00	1,052.00			-237.00
50. INTEL CORP	11/14/2013	12/04/2013	1,172.00	1,224.00			-52.00
34. UNITED TECHNOLOGIES CO	11/14/2013	12/04/2013	3,684.00	3,706.00			-22.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			113,784.	113,663.			121.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side) | Social security number or taxpayer identification number

BIBLE STUDENTS AID FOUNDATION 1038000027 | 61-6176491

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Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo , day, yr.)	(c) Date sold or disposed (Mo , day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
30. AMERICAN EXPRESS CO	10/26/2011	01/28/2013	1,775.00	1,505.00			270.00
20. EBAY INC	03/17/2011	01/28/2013	1,114.00	608.00			506.00
33. HALLIBURTON CO	10/26/2011	01/28/2013	1,321.00	1,175.00			146.00
34. HONEYWELL INTERNATIONA	01/23/2009	01/28/2013	2,336.00	1,106.00			1,230.00
41. ORACLE CORP	08/11/2011	01/28/2013	1,441.00	1,139.00			302.00
56. UNITED TECHNOLOGIES CO	01/23/2009	01/28/2013	5,035.00	2,693.00			2,342.00
3. ACTAVIS INC	12/08/2011	02/07/2013	259.00	190.00			69.00
21. CONOCOPHILLIPS	01/23/2009	02/07/2013	1,203.00	790.00			413.00
85. QUEST DIAGNOSTICS INCO	01/23/2009	02/07/2013	4,981.00	3,981.00			1,000.00
173. GENERAL ELECTRIC CO	03/17/2011	03/13/2013	4,039.00	3,300.00			739.00
15. HALLIBURTON CO	10/26/2011	03/13/2013	629.00	534.00			95.00
26. HESS CORP	08/11/2011	03/13/2013	1,851.00	1,474.00			377.00
330. MCDONALDS CORP	05/15/2009	04/05/2013	33,122.00	17,853.00			15,269.00
10. CONOCOPHILLIPS	01/23/2009	04/25/2013	582.00	376.00			206.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. (Name and SSN or taxpayer identification no. not required if shown on other side) | Social security number or taxpayer identification number

BIBLE STUDENTS AID FOUNDATION 1038000027 | 61-6176491

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Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
19. HONEYWELL INTERNATIONA	01/23/2009	04/25/2013	1,422.00	618.00			804.00
50000. WAL-MART STORES STO 4/29/03 4	05/08/2008	05/01/2013	50,000.00	51,613.00			-1,613.00
350. PEPSICO INC	01/11/2005	05/21/2013	28,841.00	16,501.00			12,340.00
99. ACTAVIS INC	12/08/2011	05/29/2013	12,121.00	3,049.00			9,072.00
33. FREEPORT MCMORAN COOPE	10/26/2011	05/29/2013	1,001.00	1,291.00			-290.00
165. WATERS CORP	07/05/2007	06/04/2013	15,951.00	10,011.00			5,940.00
428. H J HEINZ COMPANY	09/09/2011	06/11/2013	31,030.00	21,805.00			9,225.00
790. MICROSOFT CORP	03/03/2011	07/09/2013	27,141.00	20,830.00			6,311.00
161. AT&T INC	05/23/2011	07/12/2013	5,741.00	4,668.00			1,073.00
19. ALLSTATE CORP	12/08/2011	07/12/2013	949.00	519.00			430.00
16. BEAM INC	01/23/2009	07/12/2013	1,028.00	462.00			566.00
77. SANDISK CORP	02/11/2011	07/12/2013	4,696.00	3,945.00			751.00
126708. UNITED STATES TREA INFLATION INDEX DTD 07/	07/09/2003	07/15/2013	126,708.00	125,600.00			1,108.00
218. APACHE CORP	05/28/2010	08/06/2013	17,920.00	19,997.00			-2,077.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

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BIBLE STUDENTS AID FOUNDATION 1038000027 | 61-6176491

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- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
54. CHEVRONTEXACO CORP	09/02/2008	08/06/2013	6,666.00	4,537.00			2,129.00
116. CELGENE CORP	01/26/2012	08/13/2013	16,117.00	8,498.00			7,619.00
710. ORACLE CORP	11/09/2007	08/13/2013	23,581.00	13,959.00			9,622.00
2270.663 FEDERATED TOTAL R FUND	10/29/2010	10/17/2013	25,000.00	25,908.00			-908.00
132. IBM CORP	12/16/2008	10/29/2013	23,458.00	13,349.00			10,109.00
455. COACH INC	08/15/2012	11/05/2013	23,128.00	25,168.00			-2,040.00
633. ANNALY CAPITAL MANAGE	08/11/2008	11/14/2013	6,830.00	9,877.00			-3,047.00
125. APARTMENT INVESTMENT	12/01/2008	11/14/2013	3,295.00	6,972.00			-3,677.00
107. BEAM INC	01/23/2009	11/14/2013	7,276.00	3,087.00			4,189.00
106. THE MOSAIC COMPANY	09/12/2012	11/14/2013	5,084.00	6,438.00			-1,354.00
229. VORNADO REALTY TRUST	12/16/2009	11/14/2013	20,482.00	20,871.00			-389.00
38. APARTMENT INVESTMENT M	01/29/2009	12/04/2013	977.00	345.00			632.00
83. LABORATORY CORPORATION	01/23/2009	12/04/2013	8,172.00	4,788.00			3,384.00
438. DIGITAL REALTY TRUST	01/07/2011	12/12/2013	19,513.00	22,791.00			-3,278.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

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BIBLE STUDENTS AID FOUNDATION 1038000027	61-6176491

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1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
2242.153 BAIRD CORE PLUS	12/19/2012	12/27/2013	25,000.00	26,198.00			-1,198.00
136. SPDR S&P 500 ETF TRUS	01/12/2009	12/27/2013	24,996.00	11,968.00			13,028.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			623,812.	522,387.			101,425.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

STOCK YARDS TRUST CO
200 SOUTH FIFTH STREET
LOUISVILLE KY 40202

ACCOUNT STATEMENT

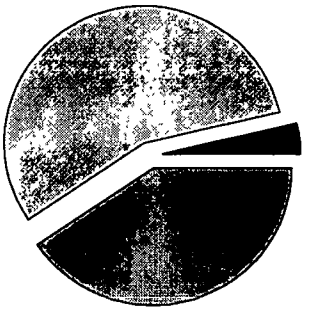
ACCOUNT NUMBER 1038000027
DECEMBER 01, 2013 TO DECEMBER 31, 2013

STOCK YARDS BANK & TRUST COMPANY
ATTN CYNTHIA WALTERS
TRUST COMPLIANCE OFFICER
PO BOX 34290
LOUISVILLE, KY 40232-4290

ACCOUNT NAME	BIBLE STUDENTS AID FOUNDATION
ACCOUNT NUMBER:	1038000027
WEALTH ADVISOR	GORDON MAYNARD 502-625-0814 gordon maynard@syb com
INVESTMENT ADVISOR	JACK GILLETTE 502-625-2450 jack gillette@syb com

INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2013	12/31/2013	% OF ACCOUNT
CASH AND EQUIVALENTS	50,521 52	111,205 01	3 6%
EQUITIES	1,723,943 79	1,720,761 54	55 8%
FIXED INCOME	1,285,381.11	1,251,311 82	40 6%
Total	3,059,846 42	3,083,278 37	100 0%



ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	3,059,846 42	2,776,390 40
INTEREST & DIVIDENDS	38,360 80	97,708 99
RECEIPTS	21,447 36	41,185 09
PURCHASES & SALES	44,513 26	32,302 61
DISBURSEMENTS	43,637 93-	133,236 13-
MISCELLANEOUS	60,852 50-	44,712 49-
CHANGE IN MARKET VALUE	23,600 96	313,639 90
ENDING MARKET VALUE	3,083,278 37	3,083,278 37

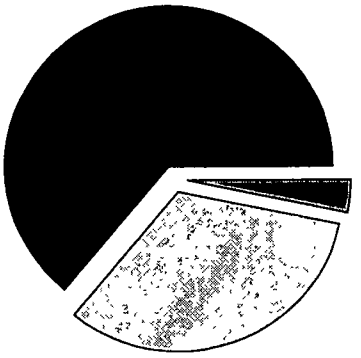
REALIZED CAPITAL GAINS / LOSSES

	THIS PERIOD	YEAR TO DATE
LONG TERM	21,985 16	95,024.48
SHORT TERM	3,367 35	3,129 64
TOTAL GAINS / LOSSES	25,352 51	98,154 12

ASSET DETAIL

DESCRIPTION		MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS					
MONEY MARKET FUNDS					
SYB MONEY MARKET FUND		111,054 36 111,054 36	1 00 1 00	11 77	0 01
TOTAL MONEY MARKET FUNDS	SUB-TOTAL	111,054 36 111,054 36		11 77	0 01
TOTAL CASH AND EQUIVALENTS		111 054 36 111 054 36		11 77	0 01

EQUITY DIVERSIFICATION SUMMARY



SECURITY TYPE	MARKET VALUE	PERCENT
COMMON STOCK	1,098,579 66	63 8%
MUTUAL FUNDS - EQUITY	564,004 53	32 8%
MUTUAL FUNDS - EQUITY ETF	58,177 35	3 4%
Total	1,720,761 54	100 0%

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES						
COMMON STOCK						
ENERGY						
CHEVRON CORP	CVX	246 000	30,727 86 20,670 42	124 91 84 03	984 00	3 20
EOG RESOURCES INC	EOG	192 000	32,225 28 29,456 81	167 84 153 42	144 00	0 45
EXXON MOBIL CORP	XOM	300 000	30,360 00 17,808 00	101 20 59 36	756 00	2 49
SCHLUMBERGER LTD	SLB	300 000	27,033 00 22,443 62	90 11 74 81	375 00	1 39
SEADRILL LTD	SDRL	581 000	23,867 48 21,531 10	41 08 37 06	2,207 80	9 25
TOTAL ENERGY		SUB-TOTAL	144,213 62 111,909 95		4,466 80	3 10

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
BASIC MATERIALS						
CF INDUSTRIES HOLDINGS	CF	87 000	20,274 48 18,440 86	233 04 211 96	348 00	1 72
PRAXAIR INC	PX	270 000	35,108 10 16,082 60	130 03 59 57	648 00	1 85
TOTAL BASIC MATERIALS		SUB-TOTAL	55 382 58 34,523 46		996 00	1 80
INDUSTRIALS						
DEERE & COMPANY	DE	262 000	23,928 46 22,215 06	91 33 84 79	534 48	2 23
GENERAL ELECTRIC CO	GE	540 000	15,136 20 19,032 30	28 03 35 25	475 20	3 14
HERTZ GLOBAL HOLDINGS INC	HTZ	1,004 000	28,734 48 23,768 90	28 62 23 67		
NORFOLK SOUTHERN CORP	NSC	400 000	37,132 00 29,072 94	92 83 72 68	832 00	2 24
WEYERHAEUSER COMPANY	WY	768 000	24,245 76 20,915 17	31 57 27 23	675 84	2 79
TOTAL INDUSTRIALS		SUB-TOTAL	129,176 90 115 004 37		2 517 52	1 95
CONSUMER DISCRETIONARY						
FAMILY DOLLAR STORES INC	FDO	430 000	27,937 10 24,861 16	64 97 57 82	447 20	1 60
NIKE INC	NKE	548 000	43,094 72 16,955 23	78 64 30 94	526 08	1 22
PETSMART INC	PETM	367 000	26,699 25 26,412 48	72 75 71 97	286 26	1 07
STARBUCKS CORP	SBUX	477 000	37,392 03 27,499 43	78 39 57 65	496 08	1 33
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	135 123 10 95,728 30		1,755 62	1 30
CONSUMER STAPLES						
KROGER CO	KR	847 000	33,481 91 29,656 01	39 53 35 01	559 02	1 67
J M SMUCKER COMPANY	SJM	350 000	36,267 00 21,162 96	103 62 60 47	812 00	2 24
TOTAL CONSUMER STAPLES		SUB-TOTAL	69 748 91 50 818 97		1 371 02	1 97
FINANCIALS						
BLACKROCK INC	BLK	150 000	47,470 50 28,052 10	316 47 187 01	1,008 00	2 12

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
FINANCIALS						
PORTFOLIO RECOVERY ASSOCIATES	PRAA	478 000	25,257 52 26,715 90	52 84 55 89		
TORONTO DOMINION BANK	TD	297 000	27,989 28 22,042 06	94 24 74 22	956 93	3 42
US BANCORP	USB	659 000	26,623 60 24,542 81	40 40 37 24	606 28	2 28
VENTAS INC	VTR	444 000	25,432 32 24,975 48	57 28 56 25	1,287 60	5 06
TOTAL FINANCIALS		SUB-TOTAL	152,773 22 126 328 35		3,858 81	2 53
TECHNOLOGY						
APPLE INC	AAPL	75 000	42 076 50 12,886 33	561 02 171 82	915 00	2 17
FACTSET RESEARCH SYSTEMS INC	FDS	244 000	26,493 52 26,616 79	108 58 109 09	341 60	1 29
GOOGLE INC	GOOG	39 000	43,707 69 24,855 52	1,120 71 637 32		
QUALCOMM INC	QCOM	373 000	27,695 25 25,508 12	74 25 68 39	522 20	1 89
3D SYSTEMS CORP	DDD	512 000	47,580 16 24,186 52	92 93 47 24		
VISA INC Y	V	203 000	45,204 04 23,987 39	222 68 118 16	324 80	0 72
TOTAL TECHNOLOGY		SUB TOTAL	232,757 16 138,040 67		2,103 60	0 90
HEALTHCARE						
ABBOTT LABORATORIES	ABT	400 000	15,332 00 8,465 53	38 33 21 16	352 00	2 30
ABBVIE INC	ABBV	400 000	21,124 00 9,180 15	52 81 22 95	640 00	3 03
CELGENE CORP	CELG	219 000	37,003 99 16,043 65	168 97 73 26		
NOVO NORDISK A/S SPONS ADR	NVO	109 000	20,138 84 17,469 24	184 76 160 27	246 78	1 23
RESMED INC	RMD	612 000	28,812 96 29,425 45	47 08 48 08	612 00	2 12
TOTAL HEALTHCARE		SUB-TOTAL	122,411 79 80 584 02		1,850 78	1 51
TELECOMMUNICATIONS						

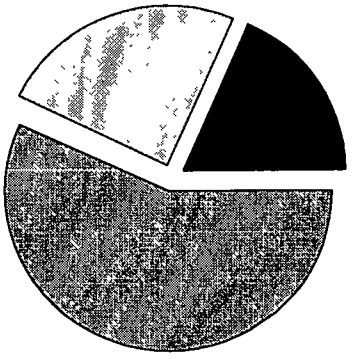
ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TELECOMMUNICATIONS						
AT&T INC	T	793 000	27,881 88 25,288 77	35 16 31 89	1,459 12	5 23
TOTAL TELECOMMUNICATIONS		SUB-TOTAL	27,881 88 25,288 77		1,459 12	5 23
UTILITIES						
DOMINION RESOURCES INC	D	450 000	29,110 50 17,132 35	64 69 38 07	1,012 50	3 48
TOTAL UTILITIES		SUB-TOTAL	29 110 50 17 132 35		1,012 50	3 48
TOTAL COMMON STOCK		SUB-TOTAL	1,098,579 66 795 359 21		21,391 77	1 95
MUTUAL FUNDS - EQUITY ETF						
MF EQUITY - LARGE CAP BLEND						
SPDR S&P 500 ETF TRUST	SPY	315 000	58,177 35 27,719 97	184 69 88 00	1,055 57	1 81
TOTAL MF EQUITY - LARGE CAP BLEND		SUB-TOTAL	58,177 35 27,719 97		1 055 57	1 81
TOTAL MUTUAL FUNDS - EQUITY ETF		SUB-TOTAL	58,177 35 27 719 97		1,055 57	1 81
MUTUAL FUNDS - EQUITY						
MF EQUITY - LARGE CAP VALUE						
FEDERATED STRATEGIC VALUE DIVIDEND FUND A FUND 661	SVAAX	9,185 230	53,458 04 50,578 37	5 82 5 51	1,699 27	3 18
TOTAL MF EQUITY - LARGE CAP VALUE		SUB-TOTAL	53,458 04 50,578 37		1,699 27	3 18
MF EQUITY - MID CAP VALUE						
ASTON /FAIRPOINTE MID CAP FUND	CHTTX	3,539 558	155,634 37 121,619 21	43 97 34 36	1,079 57	0 69
TOTAL MF EQUITY - MID CAP VALUE		SUB-TOTAL	155,634 37 121 619 21		1,079 57	0 69
MF EQUITY - SMALL CAP GROWTH						
MFS NEW DISCOVERY FUND	MNDAX	2,593 057	69,805 09 62,000 00	26 92 23 91		
TOTAL MF EQUITY - SMALL CAP GROWTH		SUB-TOTAL	69 805 09 62 000 00		0 00	0 00
MF EQUITY - SMALL CAP VALUE						
INVESCO SMALL CAP VALUE FUND	VSCAX	3,729 742	80,786 21 62,696 96	21 66 16 81	14 92	0 02
TOTAL MF EQUITY - SMALL CAP VALUE		SUB-TOTAL	80,786 21 62,696 96		14 92	0 02

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MF INTERNATIONAL - GROWTH						
HARBOR INTERNATIONAL FUND	HIINX	1,152 351	81,044 85 71,618 60	70 33 62 15	1,443 90	1 78
HENDERSON INTERNATIONAL OPPORTUNITIES FUND	HFOAX	3,438 966	92,783 30 69,123 21	26 98 20 10	316 38	0 34
TOTAL MF INTERNATIONAL - GROWTH		SUB-TOTAL	173 828 15 140,741 81		1,760 28	1 01
MF EQUITY - REAL ESTATE						
ING GLOBAL REAL ESTATE FUND A	IGLAX	1,664 447	30,492 67 24,671 94	18 32 14 82	1,180 09	3 87
TOTAL MF EQUITY - REAL ESTATE		SUB-TOTAL	30 492 67 24 671 94		1,180 09	3 87
TOTAL MUTUAL FUNDS - EQUITY		SUB-TOTAL	564,004 53 462,308 29		5,734 13	1 02
TOTAL EQUITIES			1,720,761 54 1,285 387 47		28,181 47	1 64

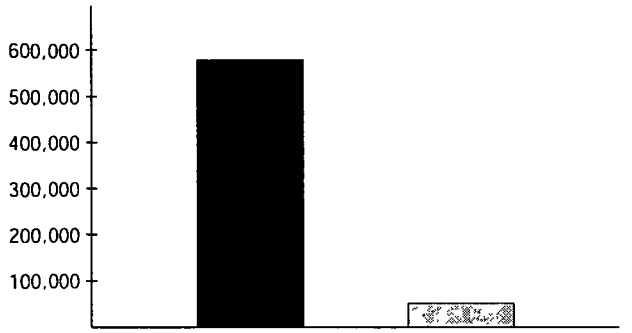
BOND QUALITY SUMMARY



MOODY'S QUALITY RATING	MARKET VALUE	PERCENT
Aaa	230,380 02	18 4%
Aa3	307,431 85	24 6%
NOT RATED	713,499 95	57.0%
Total	1,251 311 82	100 0%

ASSET DETAIL (CONTINUED)

BOND MATURITY SUMMARY



YEARS TO MATURITY	PAR VALUE	PERCENT
LESS THAN 5 YEARS	578,084 78	92 0%
5-10 YEARS	50,000 00	8 0%
Total	628,084 78	100 0%

AVERAGE TIME TO MATURITY 1 6 YEARS

CURRENT YIELD 3 05%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME						
GOVERNMENT BONDS						
FEDERAL HOME LOAN BANK DTD 05/13/2009 4 15% 05/13/2019	Aaa	50,000 000	54,798 00 50,000 00	109 60 100 00	2,075 00	3 79 2 24
FEDERAL HOME LOAN MORTGAGE CORP DTD 11/27/2013 1 75% 11/27/2018-2014	Aaa	50,000 000	49,264 50 50,000 00	98 53 100 00	875 00	1 78 2 07
UNITED STATES TREASURY NOTE INFLATION INDEX DTD 01/15/2004 2% 01/15/2014	Aaa	126,406 000	126,317 52 126,899 10	99 93 100 39	2,528 12	2 00 3 69
TOTAL GOVERNMENT BONDS		SUB-TOTAL	230,380 02 226,899 10		5,478 12	2 38
CORPORATE BONDS						
COCA COLA CO DTD 11/01/2007 5 35% 11/15/2017	Aa3	50,000 000	56,929 50 51,410 00	113 86 102 82	2,675 00	4 70 1 64
COLGATE PALMOLIVE CO DTD 11/06/2006 5 2% 11/07/2016	Aa3	35,000 000	38,783 85 34,650 00	110 81 99 00	1,820 00	4 69 1 32
TOTAL CORPORATE BONDS		SUB-TOTAL	95,713 35 86,060 00		4 495 00	4 70
TAXABLE MUNICIPAL BONDS						
BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV BUILD AMERICA BONDS DTD 09/01/2009 3 55% 09/01/2015	Aa3	50,000 000	51,884 00 50,000 00	103 77 100 00	1,775 00	3 42 1 25
MOREHEAD KY ST UNIV GEN RCPTS BUILD AMERICA BONDS TAXABLE A DIRECT PMT TO ISSUER DTD 07/29/2009 4 5% 11/01/2016	Aa3	100,000 000	106,355 00 101,046 07	106 36 101 05	4,500 00	4 23 2 17

ASSET DETAIL (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
TAXABLE MUNICIPAL BONDS						
UNIVERSITY OF LOUISVILLE FOUNDATION DTD 08/28/2013 2 361% 03/01/2018		35,000 000	34,868 40 35,000 00	99 62 100 00	826 35	2 37 2 46
WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV BUILD AMERICA BONDS TAXABLE DIRECT P DTD 06/01/09 5 1% 06/01/2017	Aa3	50,000 000	53,479 50 50,000 00	106 96 100 00	2,550 00	4 77 2 94
TOTAL TAXABLE MUNICIPAL BONDS		SUB-TOTAL	246 586 90 236 046 07		9,651 35	3 91
MUTUAL FUNDS						
BAIRD CORE PLUS BOND FUND		10,679 528	119,183 53 122,916 05	11 16 11 51	3,374 73	2 83
DOUBLELINE TOTAL RETURN BOND FUND		5,767 867	62,177 61 65,000 00	10 78 11 27	3,051 20	4 91
FEDERATED TOTAL RETURN BOND FUND		13,451 235	146,483 95 149,736 47	10 89 11 13	4,559 97	3 11
PIMCO TOTAL RETURN FUND CL D		7,356 276	78,638 59 77,682 27	10 69 10 56	1,794 93	2 28
T ROWE PRICE SHORT TERM BOND FUND		37,315 187	178,739 75 180,000 00	4 79 4 82	2,313 54	1 29
TEMPLETON GLOBAL BOND FUND A		7,108 685	93,408 12 95,000 00	13 14 13 36	3,412 17	3 65
TOTAL MUTUAL FUNDS		SUB-TOTAL	678,631 55 690,334 79		18 506 54	2 73
TOTAL FIXED INCOME			1 251,311 82 1,239,339 96		38,131 01	3 05
TOTAL PRINCIPAL ASSETS			3,083,127 72 2,635 781 79		66,324 25	2 15

ASSET DETAIL - INCOME ASSETS

DESCRIPTION		MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS					
MONEY MARKET FUNDS					
SYB MONEY MARKET FUND		150 65 150 65	1 00 1 00	0 02	0 01
TOTAL MONEY MARKET FUNDS	SUB-TOTAL	150 65 150 65		0 02	0 01
TOTAL CASH AND EQUIVALENTS		150 65 150 65		0 02	0 01
TOTAL INCOME ASSETS		150 65 150 65		0 02	0 01

TRANSACTION DETAIL

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
BEGINNING BALANCE		0 00	169 01	2,624,375 40	
INTEREST & DIVIDENDS					
INTEREST					
12/02/13	INTEREST ON 50,000 UNITS WARREN CNTY KY SCH DIST FIN CORP SCH BLDG REV BUILD AMERICA BONDS TAXABLE DIRECT P DTD 06/01/09 5 1% 06/01/2017 PAYABLE 12/01/2013		1,275 00		
12/02/13	INTEREST ON SYB MONEY MARKET FUND PAYABLE 12/02/2013		0 85		
12/02/13	INTEREST ON FEDERATED TOTAL RETURN BOND FUND PAYABLE 12/03/2013		423 46		
TOTAL INTEREST		0 00	1,699 31	0 00	0 00
DIVIDENDS					
12/02/13	DIVIDEND ON 847 SHS KROGER CO AT 165 PER SHARE PAYABLE 12/01/2013 EX DATE 11/13/2013		139 75		
12/02/13	DIVIDEND ON 350 SHS J M SMUCKER COMPANY AT 0 58 PER SHARE PAYABLE 12/02/2013 EX DATE 11/13/2013		203 00		
12/02/13	DIVIDEND ON 37,315 187 SHS T ROWE PRICE SHORT TERM BOND FUND AT 0047809979 PER SHARE PAYABLE 11/29/2013 EX DATE 11/29/2013		178 40		
12/02/13	DIVIDEND ON PIMCO TOTAL RETURN FUND CL D PAYABLE 12/02/2013		128 27		
12/03/13	DIVIDEND ON 203 SHS VISA INC Y AT 0 40 PER SHARE PAYABLE 12/03/2013 EX DATE 11/13/2013		81 20		
12/03/13	DIVIDEND ON 5,767 867 SHS DOUBLELINE TOTAL RETURN BOND FUND AT 0439308 PER SHARE PAYABLE 11/29/2013 EX DATE 11/29/2013		253 39		
12/10/13	DIVIDEND ON 400 SHS NORFOLK SOUTHERN CORP AT 0 52 PER SHARE PAYABLE 12/10/2013 EX DATE 10/30/2013		208 00		
12/10/13	DIVIDEND ON 300 SHS EXXON MOBIL CORP AT 0 63 PER SHARE PAYABLE 12/10/2013 EX DATE 11/07/2013		189 00		

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
12/10/13	DIVIDEND ON 246 SHS CHEVRON CORP AT 1 00 PER SHARE PAYABLE 12/10/2013 EX DATE 11/14/2013		246 00		
12/16/13	DIVIDEND ON 270 SHS PRAXAIR INC AT 0 60 PER SHARE PAYABLE 12/16/2013 EX DATE 12/04/2013		162 00		
12/17/13	DIVIDEND ON 244 SHS FACTSET RESEARCH SYSTEMS INC AT 0 35 PER SHARE PAYABLE 12/17/2013 EX DATE 11/26/2013		85 40		
12/18/13	DIVIDEND ON 612 SHS RESMED INC AT 0 25 PER SHARE PAYABLE 12/18/2013 EX DATE 11/15/2013		153 00		
12/18/13	DIVIDEND ON 1,152 351 SHS HARBOR INTERNATIONAL FUND AT 1 25349 PER SHARE PAYABLE 12/17/2013 EX DATE 12/17/2013		1,444 46		
12/18/13	DIVIDEND ON 7,108 685 SHS TEMPLETON GLOBAL BOND FUND A AT 0875 PER SHARE PAYABLE 12/18/2013 EX DATE 12/16/2013		622 01		
12/19/13	DIVIDEND ON 373 SHS QUALCOMM INC AT 0 35 PER SHARE PAYABLE 12/19/2013 EX DATE 11/27/2013		130 55		
12/20/13	DIVIDEND ON 450 SHS DOMINION RESOURCES INC AT 5625 PER SHARE PAYABLE 12/20/2013 EX DATE 12/04/2013		253 12		
12/20/13	DIVIDEND ON 581 SHS SEADRILL LTD AT 0 95 PER SHARE PAYABLE 12/20/2013 EX DATE 12/03/2013		551 95		
12/23/13	DIVIDEND ON 150 SHS BLACKROCK INC AT 1 68 PER SHARE PAYABLE 12/23/2013 EX DATE 11/29/2013		252 00		
12/27/13	DIVIDEND ON 12,921 681 SHS BAIRD CORE PLUS BOND FUND AT 0431219488 PER SHARE PAYABLE 12/27/2013 EX DATE 12/26/2013		557 21		
12/27/13	DIVIDEND ON 9,185 23 SHS FEDERATED STRATEGIC VALUE DIVIDEND FUND A FUND 661 AT 0223999994 PER SHARE PAYABLE 12/27/2013 EX DATE 12/26/2013		205 75		
12/30/13	DIVIDEND ON 3,438 966 SHS HENDERSON INTERNATIONAL OPPORTUNITIES FUND AT 09182 PER SHARE PAYABLE 12/30/2013 EX DATE 12/27/2013		315 77		

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
12/31/13	DIVIDEND ON 444 SHS VENTAS INC AT 725 PER SHARE PAYABLE 12/31/2013 EX DATE 12/12/2013		321 90		
12/31/13	DIVIDEND ON 13,451 235 SHS FEDERATED TOTAL RETURN BOND FUND AT 0112000007 PER SHARE PAYABLE 12/31/2013 EX DATE 12/30/2013		150 65		
TOTAL DIVIDENDS		0 00	6 832 78	0 00	0 00
ST GAIN DIVIDENDS					
12/11/13	SHORT TERM CAPITAL GAINS DIVIDEND ON 2,593 057 SHS MFS NEW DISCOVERY FUND AT 1 265790003 PER SHARE PAYABLE 12/10/2013 EX DATE 12/10/2013		3,282 27		3,282 27
12/12/13	SHORT TERM CAPITAL GAINS DIVIDEND ON 7,356 276 SHS PIMCO TOTAL RETURN FUND CL D AT 01146 PER SHARE PAYABLE 12/11/2013 EX DATE 12/11/2013		84 30		84 30
12/27/13	SHORT TERM CAPITAL GAINS DIVIDEND ON 12,921 681 SHS BAIRD CORE PLUS BOND FUND AT 0000600008 PER SHARE PAYABLE 12/27/2013 EX DATE 12/26/2013		0 78		0 78
TOTAL ST GAIN DIVIDENDS		0 00	3,367 35	0 00	3,367 35
LT GAIN DIVIDENDS					
12/05/13	LONG TERM CAPITAL GAINS DIVIDEND ON 9,185 23 SHS FEDERATED STRATEGIC VALUE DIVIDEND FUND A FUND 661 AT 0298946 PER SHARE PAYABLE 12/05/2013 EX DATE 12/04/2013	274 59			274 59
12/12/13	LONG TERM CAPITAL GAINS DIVIDEND ON 7,356 276 SHS PIMCO TOTAL RETURN FUND CL D AT 05996 PER SHARE PAYABLE 12/11/2013 EX DATE 12/11/2013	441 08			441 08
12/13/13	LONG TERM CAPITAL GAINS DIVIDEND ON 2,593 057 SHS MFS NEW DISCOVERY FUND AT 1 183450004 PER SHARE PAYABLE 12/10/2013 EX DATE 12/10/2013	3,068 75			3,068 75
12/16/13	LONG TERM CAPITAL GAINS DIVIDEND ON 3,729 742 SHS INVESCO SMALL CAP VALUE FUND AT 1 83189034 PER SHARE PAYABLE 12/13/2013 EX DATE 12/12/2013	6,832 48			6,832 48

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
12/18/13	LONG TERM CAPITAL GAINS DIVIDEND ON 7,108 685 SHS TEMPLETON GLOBAL BOND FUND A AT 0031 PER SHARE PAYABLE 12/18/2013 EX DATE 12/16/2013	22 04			22 04
12/27/13	LONG TERM CAPITAL GAINS DIVIDEND ON 12,921 681 SHS BAIRD CORE PLUS BOND FUND AT 00734 PER SHARE PAYABLE 12/27/2013 EX DATE 12/26/2013	94 85			94 85
12/31/13	LONG TERM CAPITAL GAINS DIVIDEND ON 3,539 558 SHS ASTON /FAIRPOINTE MID CAP FUND AT 4 2652 PER SHARE PAYABLE 12/30/2013 EX DATE 12/30/2013	15,096 92			15,096 92
12/31/13	LONG TERM CAPITAL GAINS DIVIDEND ON 13,451 235 SHS FEDERATED TOTAL RETURN BOND FUND AT 0468843106 PER SHARE PAYABLE 12/31/2013 EX DATE 12/30/2013	630 65			630 65
TOTAL LT GAIN DIVIDENDS		26 461 36	0 00	0 00	26 461 36
TOTAL INTEREST & DIVIDENDS		26 461 36	11,899 44	0 00	29 828 71
RECEIPTS					
12/06/13	RECEIVED FROM MARGARET R FERLEJEWSKI PERSONAL RESPRESENTATIVE OF THE DOROTHY WEBER ESTATE-PRO RATA SHARE OF CHECKING AND SAVINGS ACCOUNT		14,547 10		
12/09/13	RECEIVED FROM SALEM BIBLE STUDENTS CHECK DATED 12/6/13 ADDITION TO ACCOUNT		100 00		
12/31/13	TRANSFERRED FROM PRINCIPAL		6,800 26		
TOTAL RECEIPTS		0 00	21 447 36	0 00	0 00
PURCHASES & SALES					
SALES					
12/17/13	SOLD 438 SHS DIGITAL REALTY TRUST INC ON 12/12/2013 AT 44 6316 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 35 04 EXPENSES PAID 0 34	19,513 26		22,791 25-	3,277 99-
12/30/13	SOLD 2,242 153 SHS BAIRD CORE PLUS BOND FUND ON 12/27/2013 AT 11 15 THRU STN FUNDS	25,000 00		26,198 21-	1,198 21-
TOTAL SALES		44,513 26	0 00	48 989 46-	4 476 20-
TOTAL PURCHASES & SALES		44,513 26	0 00	48 989 46-	4,476 20-

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
DISBURSEMENTS					
12/05/13	FEE TO STOCK YARDS TRUST COMPANY FOR THE PERIOD ENDING 11/30/2013		1,429 67-		
12/10/13	REMITTANCE TO DWAYNE FLOOD GRANT FROM BIBLE STUDENTS AID FOUNDATION		4,100 00-		
12/11/13	DEPOSIT TO STOCK YARDS BANK & TRUST COMPANY TREASURY TAX & LOAN ACCOUNT FOR 2013 QUARTERLY ESTIMATED FEDERAL FOUNDATION TAX	765 00-			
12/13/13	REMITTANCE TO JOHN BAKER FBO DEBRA GRANT GRANT FROM BIBLE STUDENTS AID FOUNDATION		1,972 00-		
12/24/13	REMITTANCE TO DIANE MOORE GRANT FROM BIBLE STUDENTS AID FOUNDATION		3,571 00-		
12/31/13	TRANSFERRED TO INCOME	6,800 26-			
12/31/13	REMITTANCE TO JOHN HUMMEL FBO DWAYNE FLOOD GRANT FROM BIBLE STUDENTS AID FOUNDATION		5,000 00-		
12/31/13	REMITTANCE TO DAVID S DORAN FBO JUDY KALSON GRANT FROM BIBLE STUDENTS AID FOUNDATION		20,000 00-		
TOTAL DISBURSEMENTS		7 565 26-	36,072 67-	0 00	0 00
ASSET TRANSACTIONS					
12/13/13	TIPS DEFLATION ADJUSTMENT 117 UNITS UNITED STATES TREASURY NOTE INFLATION INDEX DTD 01/15/2004 2% 01/15/2014 TRADE DATE 12/13/2013			117 00-	
12/31/13	TIPS DEFLATION ADJUSTMENT 189 UNITS UNITED STATES TREASURY NOTE INFLATION INDEX DTD 01/15/2004 2% 01/15/2014 TRADE DATE 12/31/2013			189 00-	
TOTAL ASSET TRANSACTIONS		0 00	0 00	306 00	0 00
	NET CASH MANAGEMENT	63,409 36-	2,556 86	60,852 50	
TOTAL		63,409 36-	2 556 86	60 852 50	0 00
ENDING BALANCE		0 00	0 00	2 635 932 44	25 352 51

DISCLOSURES

STOCK YARDS TRUST COMPANY MAY INVEST OR REINVEST ASSETS IN INTEREST BEARING MONEY MARKET AND MUTUAL FUNDS, INCLUDING THE BANK'S OWN INTEREST BEARING ACCOUNTS, FROM WHICH STOCK YARDS BANK MAY RECEIVE SERVICING FEES EITHER DIRECTLY OR INDIRECTLY FROM THE MUTUAL FUNDS FOR ADMINISTRATIVE SERVICES IT PROVIDES TO THESE MUTUAL FUNDS FOR MORE INFORMATION, PLEASE CONTACT YOUR ADVISOR

STOCK YARDS TRUST COMPANY MAY UTILIZE BROKERS FOR SECURITY TRANSACTIONS THAT PAY FOR CERTAIN SERVICES ON BEHALF OF THE INSTITUTION WHEN DETERMINING WHERE TO DIRECT BROKERAGE, STOCK YARDS TRUST COMPANY WILL SEEK TO OBTAIN BEST EXECUTION AND MINIMIZE TRANSACTION COSTS TIME OF EXECUTION WILL BE FURNISHED IF REQUESTED IN WRITING BY A CUSTOMER ENTITLED THERETO UNDER REGULATIONS STOCK YARDS TRUST COMPANY MAY CHARGE A REASONABLE FEE FOR PROVIDING THIS INFORMATION

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STOCK YARDS TRUST CO
200 SOUTH FIFTH STREET
LOUISVILLE KY 40202

ACCOUNT STATEMENT

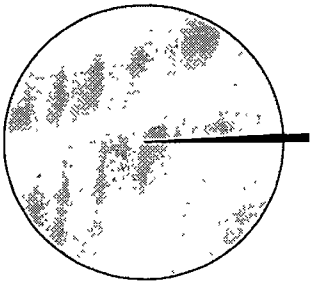
ACCOUNT NUMBER 1038000232
DECEMBER 01, 2013 TO DECEMBER 31, 2013

STOCK YARDS BANK & TRUST COMPANY
ATTN. CYNTHIA WALTERS
TRUST COMPLIANCE OFFICER
PO BOX 34290
LOUISVILLE, KY 40232-4290

ACCOUNT NAME	BIBLE STUDENTS AID FOUNDATION SUB CS MCKEE
ACCOUNT NUMBER	1038000232
WEALTH ADVISOR	GORDON MAYNARD 502-625-0814 gordon maynard@syb.com
INVESTMENT ADVISOR	JACK GILLETTE 502-625-2450 jack gillette@syb.com

INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2013	12/31/2013	% OF ACCOUNT
CASH AND EQUIVALENTS	4,165.08	5,229 51	0.8%
EQUITIES	604,187 94	619,454 20	99 2%
Total	608,353 02	624,683 71	100 0%



ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	608,353 02	494,015 32
INTEREST & DIVIDENDS	1,410 77	12,904.01
PURCHASES & SALES	62 10-	44,775 83-
DISBURSEMENTS	284 24-	12,690 96-
MISCELLANEOUS	1,064 43-	44,562 78
CHANGE IN MARKET VALUE	16,330 69	130,668 39
ENDING MARKET VALUE	624,683 71	624,683 71

REALIZED CAPITAL GAINS / LOSSES

	THIS PERIOD	YEAR TO DATE
LONG TERM	4,015 75	19,839 99
SHORT TERM	74 63-	358 90
TOTAL GAINS / LOSSES	3 941 12	20,198 89

ASSET DETAIL

DESCRIPTION			MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS						
MONEY MARKET FUNDS						
SYB MONEY MARKET FUND			4,063 86 4,063 86	1 00 1 00	0 43	0 01
TOTAL MONEY MARKET FUNDS		SUB-TOTAL	4,063 86 4 063 86		0 43	0 01
TOTAL CASH AND EQUIVALENTS			4 063 86 4 063 86		0 43	0 01

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITIES						
COMMON STOCK						
ENERGY						
APACHE CORP	APA	139 000	11,945 66 10,876 85	85 94 78 25	111 20	0 93
CHEVRON CORP	CVX	170 000	21,234 70 12,422 24	124 91 73 07	680 00	3 20
CONOCOPHILLIPS	COP	170 000	12,010 50 7,832 54	70 65 46 07	469 20	3 91
HALLIBURTON COMPANY	HAL	237 000	12,027 75 8,314 38	50 75 35 08	142 20	1 18
HESS CORP	HES	225 000	18,675 00 12,763 44	83 00 56 73	225 00	1 20
OCCIDENTAL PETROLEUM CORPORATION	OXY	166 000	15,786 60 14,441 08	95 10 86 99	424 96	2 69
TOTAL ENERGY		SUB-TOTAL	91,680 21 66 650 53		2,052 56	2 24
BASIC MATERIALS						
FREEPORT MCMORAN COOPER & GOLD	FCX	367 000	13,850 58 6,971 78	37 74 19 00	458 75	3 31
TOTAL BASIC MATERIALS		SUB-TOTAL	13 850 58 6,971 78		458 75	3 31
INDUSTRIALS						
DEERE & COMPANY	DE	121 000	11,050 93 9,596 46	91 33 79 31	246 84	2 23
DOVER CORPORATION	DOV	196 000	18,921 84 6,617 27	96 54 33 76	294 00	1 55
GENERAL ELECTRIC CO	GE	1,010 000	28,310 30 16,549 67	28 03 16 39	888 80	3 14

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
INDUSTRIALS						
HONEYWELL INTERNATIONAL INC	HON	154 000	14,070 98 6,829 97	91 37 44 35	277 20	1 97
UNITED TECHNOLOGIES CORPORATION	UTX	129 000	14,680 20 8,668 12	113 80 67 19	304 44	2 07
TOTAL INDUSTRIALS		SUB-TOTAL	87,034 25 48,261 49		2 011 28	2 31
CONSUMER DISCRETIONARY						
BORG WARNER AUTOMOTIVE INC	BWA	240 000	13 418 40 8,563 61	55 91 35 68	120 00	0 89
CBS CORP CLASS B	CBS	198 000	12,620 52 6,717 06	63 74 33 92	95 04	0 75
KOHL'S CORP	KSS	134 000	7,604 50 7,330 16	56 75 54 70	187 60	2 47
TIME WARNER CABLE	TWC	110 000	14,905 00 6,302 40	135 50 57 29	286 00	1 92
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	48 548 42 28,913 23		688 64	1 42
CONSUMER STAPLES						
PHILIP MORRIS INTERNATIONAL	PM	99 000	8,625 87 4,743 93	87 13 47 92	372 24	4 32
PROCTER & GAMBLE CO	PG	137 000	11,153 17 8,505 81	81 41 62 09	329 62	2 96
WAL-MART STORES	WMT	215 000	16,918 35 11,881 07	78 69 55 26	404 20	2 39
TOTAL CONSUMER STAPLES		SUB-TOTAL	36 697 39 25 130 81		1 106 06	3 01
FINANCIALS						
ALLSTATE CORP	ALL	207 000	11,289 78 6 628 61	54 54 32 02	207 00	1 83
AMERICAN EXPRESS	AXP	216 000	19,597 68 11,889 20	90 73 55 04	198 72	1 01
AMERICAN INTERNATIONAL GROUP	AIG	282 000	14,396 10 11,280 53	51 05 40 00	112 80	0 78
BANK OF NEW YORK MELLON CORP	BK	342 000	11,949 48 8,214 56	34 94 24 02	205 20	1 72
GOLDMAN SACHS GROUP	GS	67 000	11,876 42 8,157 72	177 26 121 76	147 40	1 24
J P MORGAN CHASE & CO	JPM	447 000	26,140 56 16,375 04	58 48 36 63	679 44	2 60

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
FINANCIALS						
US BANCORP	USB	262 000	10,584 80 5,035 81	40 40 19 22	241 04	2 28
WELLS FARGO COMPANY	WFC	558 000	25,333 20 16,143 81	45 40 28 93	669 60	2 64
TOTAL FINANCIALS		SUB-TOTAL	131,168 02 83,725 28		2 461 20	1 88
TECHNOLOGY						
AGILENT TECHNOLOGIES INC	A	193 000	11,037 67 7,124 42	57 19 36 91	101 90	0 92
APPLE INC	AAPL	31 000	17,391 62 13,479 03	561 02 434 81	378 20	2 17
CISCO SYSTEMS INC	CSCO	367 000	8,231 81 9,545 12	22 43 26 01	249 56	3 03
EMC CORPORATION	EMC	355 000	8,928 25 7,905 99	25 15 22 27	142 00	1 59
EBAY INC	EBAY	224 000	12,289 76 6,831 58	54 87 30 50		
INTEL CORP	INTC	628 000	16,299 74 11,760 64	25 96 18 73	565 20	3 47
MICROSOFT CORP	MSFT	295 000	11,035 95 5,571 56	37 41 18 89	330 40	2 99
ORACLE CORP	ORCL	258 000	9,871 08 7,660 41	38 26 29 69	123 84	1 25
SANDISK CORP	SNDK	122 000	8,605 88 6,582 88	70 54 53 96	109 80	1 28
TOTAL TECHNOLOGY		SUB-TOTAL	103,691 76 76,461 63		2,000 90	1 93
HEALTHCARE						
ABBOTT LABORATORIES	ABT	267 000	10,234 11 9,969 51	38 33 37 34	234 96	2 30
AMERISOURCEBERGEN CORP	ABC	308 000	21,655 48 6,503 79	70 31 21 12	289 52	1 34
BAXTER INTERNATIONAL INC	BAX	202 000	14 049 10 10,637 00	69 55 52 66	395 92	2 82
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	167 000	11,730 08 8,812 00	70 24 52 77		
ACTAVIS PLC	ACT	64 000	10,752 00 7,676 00	168 00 119 94		
TOTAL HEALTHCARE		SUB-TOTAL	68,420 77 43,598 30		920 40	1 35

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TELECOMMUNICATIONS						
AT&T INC	T	366 000	12,868 56 10,450 17	35 16 28 55	673 44	5 23
TOTAL TELECOMMUNICATIONS		SUB-TOTAL	12 868 56 10,450 17		673 44	5 23
UTILITIES						
NEXTERA ENERGY INC	NEE	184 000	15,754 08 11,026 31	85 62 59 93	485 76	3 08
PUBLIC SERVICE ENTERPRISE GP INC	PEG	304 000	9,740 16 9,436 13	32 04 31 04	437 76	4 49
TOTAL UTILITIES		SUB-TOTAL	25,494 24 20,462 44		923 52	3 62
TOTAL COMMON STOCK		SUB-TOTAL	619 454 20 410,625 66		13 296 75	2 15
TOTAL EQUITIES			619,454 20 410 625 66		13,296 75	2 15
TOTAL PRINCIPAL ASSETS			623,518 06 414,689 52		13,297 18	2 13

ASSET DETAIL - INCOME ASSETS

DESCRIPTION		MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS					
MONEY MARKET FUNDS					
SYB MONEY MARKET FUND		1,165 65 1,165 65	1 00 1 00	0 12	0 01
TOTAL MONEY MARKET FUNDS	SUB-TOTAL	1,165 65 1,165 65		0 12	0 01
TOTAL CASH AND EQUIVALENTS		1 165 65 1 165 65		0 12	0 01
TOTAL INCOME ASSETS		1,165 65 1,165 65		0 12	0 01

TRANSACTION DETAIL

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
BEGINNING BALANCE		0 00	0 00	410 787 52	
INTEREST & DIVIDENDS					
INTEREST					
12/02/13	INTEREST ON SYB MONEY MARKET FUND PAYABLE 12/02/2013		0 04		
TOTAL INTEREST		0 00	0 04	0 00	0 00
DIVIDENDS					
12/02/13	DIVIDEND ON 369 SHS INTEL CORP AT 225 PER SHARE PAYABLE 12/01/2013 EX DATE 11/05/2013		83 02		
12/02/13	DIVIDEND ON 534 SHS WELLS FARGO COMPANY AT 0 30 PER SHARE PAYABLE 12/01/2013 EX DATE 11/06/2013		160 20		
12/02/13	DIVIDEND ON 141 SHS CONOCOPHILLIPS AT 0 69 PER SHARE PAYABLE 12/02/2013 EX DATE 10/10/2013		97 29		
12/02/13	DIVIDEND ON 107 SHS BEAM INC AT 225 PER SHARE PAYABLE 12/02/2013 EX DATE 11/04/2013		24 07		
12/02/13	DIVIDEND ON 308 SHS AMERISOURCEBERGEN CORP AT 235 PER SHARE PAYABLE 12/02/2013 EX DATE 11/14/2013		72 38		
12/10/13	DIVIDEND ON 126 SHS UNITED TECHNOLOGIES CORPORATION AT 0 59 PER SHARE PAYABLE 12/10/2013 EX DATE 11/13/2013		74 34		
12/10/13	DIVIDEND ON 170 SHS CHEVRON CORP AT 1 00 PER SHARE PAYABLE 12/10/2013 EX DATE 11/14/2013		170 00		
12/10/13	DIVIDEND ON 154 SHS HONEYWELL INTERNATIONAL INC AT 0 45 PER SHARE PAYABLE 12/10/2013 EX DATE 11/19/2013		69 30		
12/12/13	DIVIDEND ON 295 SHS MICROSOFT CORP AT 0 28 PER SHARE PAYABLE 12/12/2013 EX DATE 11/19/2013		82 60		
12/16/13	DIVIDEND ON 196 SHS DOVER CORPORATION AT 375 PER SHARE PAYABLE 12/16/2013 EX DATE 11/26/2013		73 50		

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
12/16/13	DIVIDEND ON 184 SHS NEXTERA ENERGY INC AT 0 66 PER SHARE PAYABLE 12/16/2013 EX DATE 11/26/2013		121 44		
12/16/13	DIVIDEND ON 110 SHS TIME WARNER CABLE AT 0 65 PER SHARE PAYABLE 12/16/2013 EX DATE 11/26/2013		71 50		
12/19/13	DIVIDEND ON 261 SHS AMERICAN INTERNATIONAL GROUP AT 0 10 PER SHARE PAYABLE 12/19/2013 EX DATE 12/03/2013		26 10		
12/24/13	DIVIDEND ON 134 SHS KOHL'S CORP AT 0 35 PER SHARE PAYABLE 12/24/2013 EX DATE 12/09/2013		46 90		
12/27/13	DIVIDEND ON 237 SHS HALLIBURTON COMPANY AT 0 15 PER SHARE PAYABLE 12/27/2013 EX DATE 12/04/2013		35 55		
12/30/13	DIVIDEND ON 67 SHS GOLDMAN SACHS GROUP AT 0 55 PER SHARE PAYABLE 12/30/2013 EX DATE 11/27/2013		36 85		
12/31/13	DIVIDEND ON 304 SHS PUBLIC SERVICE ENTERPRISE GP INC AT 0 36 PER SHARE PAYABLE 12/31/2013 EX DATE 12/04/2013		109 44		
12/31/13	DIVIDEND ON 225 SHS HESS CORP AT 0 25 PER SHARE PAYABLE 12/31/2013 EX DATE 12/13/2013		56 25		
TOTAL DIVIDENDS		0 00	1,410 73	0 00	0 00
TOTAL INTEREST & DIVIDENDS		0 00	1,410 77	0 00	0 00
PURCHASES & SALES					
PURCHASES					
12/09/13	PURCHASED 15 SHS SANDISK CORP ON 12/04/2013 AT 67 32 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00	1,019 80-		1,019 80	
12/09/13	PURCHASED 12 SHS PROCTER & GAMBLE CO ON 12/04/2013 AT 83 0899 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00	1,007 08-		1,007 08	
12/09/13	PURCHASED 19 SHS KOHL'S CORP ON 12/04/2013 AT 53 8999 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00	1,034 10-		1,034 10	

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
12/09/13	PURCHASED 267 SHS ABBOTT LABORATORIES ON 12/04/2013 AT 37 259 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 21 36	9,969 51-		9,969 51	
12/09/13	PURCHASED 21 SHS AMERICAN INTERNATIONAL GROUP ON 12/04/2013 AT 48 8799 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00	1,036 48-		1,036 48	
TOTAL PURCHASES		14,066 97-	0 00	14 066 97	0 00
SALES					
12/09/13	SOLD 38 SHS APARTMENT INVESTMENT MGT COMPANY ON 12/04/2013 AT 25 9801 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00 EXPENSES PAID 0 02	977 22		345 11-	632 11
12/09/13	SOLD 50 SHS INTEL CORP ON 12/04/2013 AT 23 64 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00 EXPENSES PAID 0 03	1,171 97		1,223 94-	51 97-
12/09/13	SOLD 83 SHS LABORATORY CORPORATION OF AMERICA ON 12/04/2013 AT 98 58 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00 EXPENSES PAID 0 15	8,171 99		4,788 35-	3,383 64
12/09/13	SOLD 34 SHS UNITED TECHNOLOGIES CORPORATION ON 12/04/2013 AT 108 6401 THRU SUNGARD BROKERAGE SEC SERV LLC COMMISSIONS PAID 10 00 EXPENSES PAID 0 07	3,683 69		3,706 35-	22 66-
TOTAL SALES		14,004 87	0 00	10 063 75-	3,941 12
TOTAL PURCHASES & SALES		62 10-	0 00	4,003 22	3,941 12
DISBURSEMENTS					
12/05/13	FEE TO STOCK YARDS TRUST COMPANY FOR THE PERIOD ENDING 11/30/2013		284 24-		
TOTAL DISBURSEMENTS		0 00	284 24-	0 00	0 00

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
ASSET TRANSACTIONS					
12/17/13	RECEIVED 2-FOR-1 STK SPLIT 120 SHS BORG WARNER AUTOMOTIVE INC				
TOTAL ASSET TRANSACTIONS		0 00	0 00	0 00	0 00
	NET CASH MANAGEMENT	62 10	1,126 53-	1,064 43	
TOTAL		62 10	1,126 53-	1,064 43	0 00
ENDING BALANCE		0 00	0 00	415 855 17	3 941 12

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