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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation

FORWARD VISION

Number and street (or P.O. box number if mail is not delivered to street address)

% J.E.ELIAS-JPM, 270 PARK AVE 5TH FL.

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col (c), line  
16) \$ 31,832,176.J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

A Employer identification number

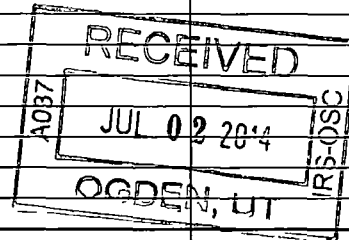
61-1699880

B Telephone number (see instructions)

(646) 414-6908

C If exemption application is  
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	257.	257.		ATCH 1
4 Dividends and interest from securities	56,949.	56,949.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	170,455.			
b Gross sales price for all assets on line 6a 2,105,894.		170,455.		
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	227,661.	227,661.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	41,449.	20,725.		20,724.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	690.	690.		
24 Total operating and administrative expenses. Add lines 13 through 23	42,139.	21,415.		20,724.
25 Contributions, gifts, grants paid	811,665.			811,665.
26 Total expenses and disbursements. Add lines 24 and 25	853,804.	21,415.	0	832,389.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-626,143.			
b Net investment income (if negative, enter -0-)		206,246.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	10,000,000.	5,590,630.	5,590,630.	
	3	Accounts receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) ATCH 5 . . . . .		3,783,227.	3,847,651.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less accumulated depreciation ▶ (attach schedule) . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) ATCH 6 . . . . .	20,000,000.	20,000,000.	22,393,895.		
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less accumulated depreciation ▶ (attach schedule) . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	30,000,000.	29,373,857.	31,832,176.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
23	Total liabilities (add lines 17 through 22) . . . . .	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	30,000,000.	29,373,857.		
	30	Total net assets or fund balances (see instructions) . . . . .	30,000,000.	29,373,857.		
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	30,000,000.	29,373,857.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	30,000,000.
2	Enter amount from Part I, line 27a . . . . .	2	-626,143.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	29,373,857.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	29,373,857.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	170,455.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012		3,194,636.	
2011			
2010			
2009			
2008			
<b>2</b> Total of line 1, column (d)			<b>2</b> 0
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			<b>4</b> 30,494,166.
<b>5</b> Multiply line 4 by line 3			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 2,062.
<b>7</b> Add lines 5 and 6			<b>7</b> 2,062.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 832,389.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	2,062.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	2,062.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	2,062.
6	<b>Credits/Payments</b>		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 . . . . .	6a	
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	4,200.
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	4,200.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	2,138.
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> 2,138. <b>Refunded</b> <input type="checkbox"/> <b>11</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV. . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> ANCHIN BLOCK & ANCHIN LLP Telephone no <input type="text"/> 212-840-3456			
	Located at <input type="text"/> 1375 BROADWAY NEW YORK, NY ZIP+4 <input type="text"/> 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="text"/>			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="text"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐

5b

N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . . ▶

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,598,000.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	6,981,412.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	21,379,132.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	30,958,544.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	30,958,544.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	464,378.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	30,494,166.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,524,708.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,524,708.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	2,062.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,062.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,522,646.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,522,646.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,522,646.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	832,389.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	832,389.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	2,062.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	830,327.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7 . . . . .				1,522,646.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only . . . . .			9,165.	
<b>b</b> Total for prior years 20 <u>11</u> , 20 <u>10</u> , 20 <u>09</u> . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008 . . . . .				
<b>b</b> From 2009 . . . . .				
<b>c</b> From 2010 . . . . .				
<b>d</b> From 2011 . . . . .				
<b>e</b> From 2012 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>832,389.</u>				
<b>a</b> Applied to 2012, but not more than line 2a . . . . .			9,165.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2013 distributable amount . . . . .				823,224.
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2013 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				699,422.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009 . . . . .				
<b>b</b> Excess from 2010 . . . . .				
<b>c</b> Excess from 2011 . . . . .				
<b>d</b> Excess from 2012 . . . . .				
<b>e</b> Excess from 2013 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

- b. Check box to indicate whether the foundation is a private operating foundation described in section**

4942(1)(3) or	4942(1)(5)
---------------	------------

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a . . . . .**

- C** Qualifying distributions from Part XII, line 4 for each year listed .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

- e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter**

- (1) Value of all assets . . . .  
(2) Value of assets qualifying  
under section

- 4942(j)(3)(B)(i) . . . . .

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .

- C "Support" alternative test - enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization. . . .

- (4) Gross investment income** .

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

- ### **1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ATTACHMENT 8

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATCH 9				
<b>Total</b> . . . . . ▶ <b>3a</b>				811,665.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments . . . . .						
3 Interest on savings and temporary cash investments			14	257.		
4 Dividends and interest from securities . . . . .			14	56,949.		
5 Net rental income or (loss) from real estate						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
6 Net rental income or (loss) from personal property .						
7 Other investment income . . . . .						
8 Gain or (loss) from sales of assets other than inventory			18	170,455.		
9 Net income or (loss) from special events . . . . .						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . . . . .				227,661.		
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				227,661.		

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash . . . . .	1a(1)	X
	(2) Other assets . . . . .	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
	(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
	(4) Reimbursement arrangements . . . . .	1b(4)	X
	(5) Loans or loan guarantees . . . . .	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

A93102

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,105,894.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 1,935,439.				P	VAR  170,455.	VAR
TOTAL GAIN (LOSS) .....							<u>170,455.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN	257.	257.
TOTAL	<u>257.</u>	<u>257.</u>



ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN	56,949.	56,949.
TOTAL	<u>56,949.</u>	<u>56,949.</u>

ATTACHMENT 3

FORM 990PE, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PROFESSIONAL FEES FOR VARIOUS CONSULTING, ACCOUNTING AND TAX RETURN PREPARATION SVCS	41,449.	20,725.		20,724.
TOTALS	<u>41,449.</u>	<u>20,725.</u>		<u>20,724.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
	<u>690.</u>	<u>690.</u>
BANK CHARGES		
TOTALS	<u>690.</u>	<u>690.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JP MORGAN- SEE SCHEDULE ATTACH	3,783,227.	3,847,651.
TOTALS	<u>3,783,227.</u>	<u>3,847,651.</u>

ATTACHMENT 6FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BLUE MOUNTAIN CREDIT ALTERNATIVES FUND, LTD	15,823,885.	17,731,362.
BLUE MOUNTAIN EQUITY ALTERNATIVES FUND, LTD	1,458,386.	1,628,164.
BLUE MOUNTAIN LONG/SHORT CREDIT FUND, LTD	2,717,729.	3,034,369.
TOTALS	<u>20,000,000.</u>	<u>22,393,895.</u>

## FORWARD VISION

61-1699880

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANDREW FELDSTEIN % J.E.ELIAS-JPM, 270 PARK AVE 5TH F NEW YORK, NY 10017	DIRECTOR - CO-PRESIDENT - CIO 2.00	0	0	0
JANE VERON % J.E.ELIAS-JPM, 270 PARK AVE 5TH F NEW YORK, NY 10017	CO-PRESIDENT - TREASURER -SCTY 2.00	0	0	0
RICHARD VERON % J.E.ELIAS-JPM, 270 PARK AVE 5TH F NEW YORK, NY 10017	DIRECTOR 2.00	0	0	0
GRAND TOTALS		0	0	0

ATTACHMENT 8

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ANDREW FELDSTEIN  
JANE VERON

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI, OH 45277-0053	NONE PC		GENERAL PURPOSES	459,165
ROBIN HOOD FOUNDATION 826 BROADWAY, 9TH FL. NEW YORK, NY 10003	NONE PC		GENERAL PURPOSES	247,500
HARVARD LAW SCHOOL 1563 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138	NONE PC		GENERAL PURPOSES	50,000
GEORGETOWN UNIVERSITY 500 FIFTH AVENUE SUITE 800 NEW YORK, NY 10110	NONE PC		GENERAL PURPOSES	50,000
THE ACCELERATION PROJECT, INC. C/O ANCHIN BLOCK ANCHIN LLP, 1375 BROADWAY NEW YORK, NY 10018	NONE PC		GENERAL PURPOSES	5,000
TOTAL CONTRIBUTIONS PAID				<u>811,665</u>





**FORWARD VISION ACCT W86428005**  
**For the Period 12/1/13 to 12/31/13**

Note. P indicates position adjusted for Pending Trade Activity

## Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
<b>US Large Cap Equity</b>							
P ALTRIA GROUP INC 02209S-10-3 MO	38 39	4,300 000	165,077 00	164,442 32	634 68	8,256 00	5 00 %
P ANALOG DEVICES INC 032654-10-5 ADI	50 93	3,300 000	168,069 00	167,937 99	131 01	4,488 00	2 67 %
BOEING CO 097023-10-5 BA	136 49	1,600 000	218,384 00	166,433 60	51,950 40	4,672 00	2 14 %
COCA-COLA CO 191216-10-0 KO	41 31	3,900 000	161,109 00	166,324 86	(5,215 86)	4,368 00	2 71 %
COLGATE PALMOLIVE CO 194162-10-3 CL	65 21	2,500 000	163,025 00	165,089 25	(2,064 25)	3,400 00	2 09 %
P CONOCOPHILLIPS 20825C-10-4 COP	70 65	2,400 000	169,560 00	168,335 04	1,224 96	6,624 00	3 91 %
GENERAL DYNAMICS CORP 369550-10-8 GD	95 55	2,000 000	191,100 00	168,194 40	22,905 60	4,480 00	2 34 %
INTEL CORP 458140-10-0 INTC	25 96	6,800 000	176,494 00	167,231 04	9,262 96	6,120 00	3 47 %
J M SMUCKER CO 832696-40-5 SJM	103 62	1,500 000	155,430 00	162,487 05	(7,057 05)	3,480 00	2 24 %
JOHNSON & JOHNSON 478160-10-4 JNJ	91 59	600 000	54,954 00	48,442 08	6,511 92	1,584 00	2 88 %
KIMBERLY-CLARK CORP 494368-10-3 KMB	104 46	1,600 000	167,136 00	166,610 24	525 76	5,184 00 1,296 00	3 10 %



**FORWARD VISION ACCT. W86428005**  
**For the Period 12/1/13 to 12/31/13**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>US Large Cap Equity</b>							
<b>KRAFT FOODS GROUP INC</b>							
COM							
50076Q-10-6 KRFT	53 91	3,000 000	161,730 00	164,028 30	(2,298 30)	6,300 00 1,575 00	3 90 %
<b>L BRANDS, INC.</b>							
501797-10-4 LB	61 85	2,600 000	160,810 00	169,979 42	(9,169 42)	3,120 00	1 94 %
<b>MC DONALDS CORP</b>							
580135-10-1 MCD	97 03	1,700 000	164,951 00	167,983 29	(3,032 29)	5,508 00	3 34 %
<b>MERCK AND CO INC</b>							
58933Y-10-5 MRK	50 05	3,500 000	175,175 00	168,614 25	6,560 75	6,160 00 1,540 00	3 52 %
<b>MICROSOFT CORP</b>							
594918-10-4 MSFT	37 41	4,700 000	175,827 00	168,557 04	7,269 96	5,264 00	2 99 %
<b>OCCIDENTAL PETROLEUM CORP</b>							
674599-10-5 OXY	95 10	1,800 000	171,180 00	171,603 54	(423 54)	4,608 00 1,152 00	2 69 %
<b>OMNICOM GROUP INC</b>							
681919-10-6 OMC	74 37	2,400 000	178,488 00	164,896 56	13,591 44	3,840 00 960 00	2 15 %
<b>PEPSICO INC</b>							
713448-10-8 PEP	82 94	2,000 000	165,880 00	165,823 40	56 60	4,540 00 1,135 00	2 74 %
<b>PFIZER INC</b>							
717081-10-3 PFE	30 63	5,600 000	171,528 00	166,547 92	4,980 08	5,824 00	3 40 %
<b>SYSCO CORP</b>							
871829-10-7 SYV	36 10	4,800 000	173,280 00	167,315 52	5,964 48	5,568 00 1,392 00	3 21 %
<b>UNITED PARCEL SERVICE INC</b>							
CL B	105 08	1,700 000	178,636 00	167,776 06	10,859 94	4,216 00	2 36 %
911312-10-6 UPS							



**FORWARD VISION** ACCT. W86428005  
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>US Large Cap Equity</b>							
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	113 80	1,600 000	182,080 00	163,353 44	18,726 56	3,776 00	2 07 %
<b>Total US Large Cap Equity</b>			<b>\$3,849,903.00</b>	<b>\$3,718,006.61</b>	<b>\$131,896.39</b>	<b>\$111,380.00</b> <b>\$9,050.00</b>	<b>2.89 %</b>
<b>Non-US Equity</b>							
EATON CORP PLC G29183-10-3 ETN	76 12	2,300 000	175,076 00	164,772 00	10,304 00	3,864 00	2 21 %
<b>Concentrated &amp; Other Equity</b>							
P ALTRIA GROUP INC CALL 06/21/14 @ 40 Underlying Asset Price = \$37 72 02209S-9E-N MO	0 55	(43 000)	(2,365 00)	(2,234 43)	(130 57)		
P ANALOG DEVICES INC CALL 06/21/14 @ 55 Underlying Asset Price = \$49 61 032654-9B-D ADI	1 00	(33 000)	(3,300 00)	(3,100 78)	(199 22)		
BOEING CO CALL 02/22/14 @ 110 Underlying Asset Price = \$136 49 097023-9G-X BA	26 70	(16 000)	(42,720 00)	(6,143 29)	(36,576 71)		
COCA-COLA CO CALL 05/17/14 @ 42 Underlying Asset Price = \$41 31 191216-9G-A KO	1 10	(39 000)	(4,290 00)	(3,001 56)	(1,288 44)		

**FORWARD VISION**  
**EIN: 61-1699880**

**Attachment to Form 990-PF, Part II - line 10b**



**FORWARD VISION ACCT. W86428005**  
**For the Period 12/1/13 to 12/31/13**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
<b>Concentrated &amp; Other Equity</b>							
<b>COLGATE PALMOLIVE CO</b>							
CALL 05/17/14 @ 70	0 63	(25 000)	(1,575 00)	(2,487 07)	912 07		
Underlying Asset Price = \$65 21							
194162-9D-E CL							
<b>P CONOCOPHILLIPS</b>							
CALL 05/17/14 @ 77 50	0 49	(24 000)	(1,176 00)	(1,043 13)	(132 87)		
Underlying Asset Price = \$69 96							
20825C-9G-X COP							
<b>EATON CORP PLC</b>							
CALL 04/19/14 @ 75	4 00	(23 000)	(9,200 00)	(5,956 07)	(3,243 93)		
Underlying Asset Price = \$76 12							
G29183-9A-K ETN							
<b>GENERAL DYNAMICS CORP</b>							
CALL 02/22/14 @ 87 50	8 10	(20 000)	(16,200 00)	(5,479 15)	(10,720 85)		
Underlying Asset Price = \$95 55							
369550-9C-F GD							
<b>INTEL CORP</b>							
CALL 04/19/14 @ 26	1 03	(68 000)	(7,004 00)	(4,009 50)	(2,994 50)		
Underlying Asset Price = \$25 955							
458140-9I-P INTC							
<b>JM SMUCKER CO</b>							
CALL 04/19/14 @ 110	1 40	(15 000)	(2,100 00)	(6,659 31)	4,559 31		
Underlying Asset Price = \$103 62							
832696-9A-F SJM							
<b>JOHNSON &amp; JOHNSON</b>							
CALL 01/18/14 @ 85	6 55	(6 000)	(3,930 00)	(701 98)	(3,228 02)		
Underlying Asset Price = \$91 59							
478160-9F-F JNJ							

**J.P. Morgan**



**FORWARD VISION ACCT. W86428005**  
**For the Period 12/1/13 to 12/31/13**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>Concentrated &amp; Other Equity</b>							
<b>KIMBERLY-CLARK CORP</b>							
CALL 04/19/14 @ 100	5 90	(16 000)	(9,440 00)	(4,063 35)	(5,376 65)		
Underlying Asset Price = \$104 46							
494368-9C-M KMB							
<b>KRAFT FOODS GROUP INC</b>							
CALL 06/21/14 @ 55	1 75	(30 000)	(5,250 00)	(5,368 84)	118 84		
Underlying Asset Price = \$53 91							
50076Q-9B-B KRFT							
<b>L BRANDS, INC.</b>							
CALL 05/17/14 @ 70	1 02	(26 000)	(2,652 00)	(5,952 97)	3,300 97		
Underlying Asset Price = \$61 85							
501797-9A-F LB							
<b>MC DONALDS CORP</b>							
CALL 06/21/14 @ 100	1 81	(17 000)	(3,077 00)	(2,940 34)	(136 66)		
Underlying Asset Price = \$97 03							
580135-9H-Z MCD							
<b>MERCK AND CO INC</b>							
CALL 01/18/14 @ 50	0 79	(35 000)	(2,765 00)	(3,848 60)	1,083 60		
Underlying Asset Price = \$50 05							
58933Y-9D-V MRK							
<b>MICROSOFT CORP</b>							
CALL 07/19/14 @ 37	2 52	(47 000)	(11,844 00)	(8,082 18)	(3,761 82)		
Underlying Asset Price = \$37 41							
594918-9K-D MSFT							
<b>OCCIDENTAL PETROLEUM CORP</b>							
CALL 05/17/14 @ 100	2 72	(18 000)	(4,896 00)	(6,371 24)	1,475 24		
Underlying Asset Price = \$95 10							
674599-9F-G OXY							

**FORWARD VISION**  
**EIN: 61-1699880**

**Attachment to Form 990-PF, Part II - line 10b**



**FORWARD VISION ACCT. W86428005**  
**For the Period 12/1/13 to 12/31/13**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>Concentrated &amp; Other Equity</b>							
<b>OMNICOM GROUP INC</b>							
CALL 04/19/14 @ 75	2 70	(24 000)	(6,480 00)	(2,087 11)	(4,392 89)		
Underlying Asset Price = \$74 37							
681919-9A-J OMC							
<b>PEPSICO INC</b>							
CALL 01/18/14 @ 87 50	0 06	(20 000)	(120 00)	(2,999 93)	2,879 93		
Underlying Asset Price = \$82 94							
713448-9E-H PEP							
<b>PFIZER INC</b>							
CALL 06/21/14 @ 32	0 65	(56 000)	(3,640 00)	(3,693 95)	53 95		
Underlying Asset Price = \$30 63							
717081-9I-B PFE							
<b>SYSCO CORP</b>							
CALL 05/17/14 @ 36	1 60	(48 000)	(7,680 00)	(2,734 25)	(4,945 75)		
Underlying Asset Price = \$36 10							
871829-9C-P SYV							
<b>UNITED PARCEL SERVICE INC</b>							
CALL 04/19/14 @ 100	6 16	(17 000)	(10,472 00)	(4,929 30)	(5,542 70)		
Underlying Asset Price = \$105 08							
911312-9D-S UPS							
<b>UNITED TECHNOLOGIES CORP</b>							
CALL 02/22/14 @ 105	9 47	(16 000)	(15,152 00)	(5,663 29)	(9,488 71)		
Underlying Asset Price = \$113 80							
913017-9E-G UTX							
<b>Total Concentrated &amp; Other Equity</b>			<b>(\$177,328.00)</b>	<b>(\$99,551.62)</b>	<b>(\$77,776.38)</b>	<b>\$0.00</b>	<b>0.00%</b>

**Total Portfolio 3,847,651 3,783,227 64,424**

**J.P.Morgan**

**Application for Extension of Time To File an  
Exempt Organization Return**▶ **File a separate application for each return.**  
▶ **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)**

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	FORWARD VISION	61-1699880
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	C/O J.E.ELIAS-JPM, 270 PARK AVE 5TH FL.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANCHIN BLOCK & ANCHIN LLP

Telephone No ▶ 212 840-3456FAX No ▶ 212 840-7066

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)           . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☒ calendar year 2013 or
- ▶ ☐ tax year beginning           , 20  , and ending           , 20

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	4,200.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	0
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	4,200.

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)