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Return of Private Foundation

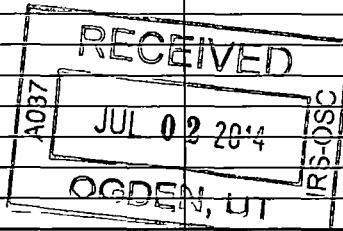
or Section 4947(a)(1) Trust Treated as Private Foundation
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2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 2013

Name of foundation FORWARD VISION		A Employer identification number 61-1699880						
Number and street (or P O box number if mail is not delivered to street address) % J.E. ELIAS-JPM, 270 PARK AVE 5TH FL.		B Telephone number (see instructions) (646) 414-6908						
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here ► <input type="checkbox"/>						
G Check all that apply <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Initial return</td><td>Initial return of a former public charity</td></tr> <tr><td>Final return</td><td>Amended return</td></tr> <tr><td>Address change</td><td>Name change</td></tr> </table>		Initial return	Initial return of a former public charity	Final return	Amended return	Address change	Name change	D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
Initial return	Initial return of a former public charity							
Final return	Amended return							
Address change	Name change							
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 31,832,176.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>						
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)						
Revenue	1 Contributions, gifts grants, etc. received (attach schedule)							
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B							
	3 Interest on savings and temporary cash investments	257.	257.	ATCH 1				
	4 Dividends and interest from securities	56,949.	56,949.	ATCH 2				
	5a Gross rents							
	b Net rental income or (loss)							
	6a Net gain or (loss) from sale of assets not on line 10	170,455.						
	b Gross sales price for all assets on line 6a	2,105,894.						
	7 Capital gain net income (from Part IV, line 2)		170,455.					
	8 Net short-term capital gain							
	9 Income modifications							
	10a Gross sales less returns and allowances							
b Less Cost of goods sold								
c Gross profit or (loss) (attach schedule)								
11 Other income (attach schedule)								
12 Total Add lines 1 through 11	227,661.	227,661.						
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0						
	14 Other employee salaries and wages							
	15 Pension plans, employee benefits							
	16a Legal fees (attach schedule)							
	b Accounting fees (attach schedule) ATCH 3	41,449.	20,725.	20,724.				
	c Other professional fees (attach schedule)							
	17 Interest							
	18 Taxes (attach schedule) (see instructions)							
	19 Depreciation (attach schedule) and depletion							
	20 Occupancy							
	21 Travel, conferences, and meetings							
	22 Printing and publications							
	23 Other expenses (attach schedule) ATCH 4	690.	690.					
	24 Total operating and administrative expenses.	42,139.	21,415.	20,724.				
Add lines 13 through 23	811,665.		811,665.					
25 Contributions, gifts, grants paid	853,804.	21,415.	0					
26 Total expenses and disbursements Add lines 24 and 25			832,389.					
27 Subtract line 26 from line 12	-626,143.							
a Excess of revenue over expenses and disbursements								
b Net investment income (if negative, enter -0-)		206,246.						
c Adjusted net income (if negative, enter -0-)								



P 17

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	10,000,000.	5,590,630.	5,590,630.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 5		3,783,227.	3,847,651.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 6	20,000,000.	20,000,000.	22,393,895.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	30,000,000.	29,373,857.	31,832,176.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	30,000,000.	29,373,857.	
30	Total net assets or fund balances (see instructions)	30,000,000.	29,373,857.	
31	Total liabilities and net assets/fund balances (see instructions)	30,000,000.	29,373,857.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,000,000.
2	Enter amount from Part I, line 27a	2	-626,143.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	29,373,857.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,373,857.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	170,455.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012		3,194,636.	
2011			
2010			
2009			
2008			
2 Total of line 1, column (d)			2 0
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 30,494,166.
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,062.
7 Add lines 5 and 6			7 2,062.
8 Enter qualifying distributions from Part XII, line 4			8 832,389.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	{	1	2,062.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	{	2	2,062.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			
3	Add lines 1 and 2 . . .			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .			
6	Credits/Payments	{	3	0
a	2013 estimated tax payments and 2012 overpayment credited to 2013 . . .			
b	Exempt foreign organizations - tax withheld at source . . .			
c	Tax paid with application for extension of time to file (Form 8868) . . .			
d	Backup withholding erroneously withheld . . .			
7	Total credits and payments Add lines 6a through 6d . . .	{	4	2,062.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10			
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ► 2,138 Refunded ► 11			

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .

1c Did the foundation file Form 1120-POL for this year? . . .

2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

4a Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .

If "Yes," attach a detailed description of the activities

4b Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .

5a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .

b If "Yes," has it filed a tax return on Form 990-T for this year? . . .

5b Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .

If "Yes," attach the statement required by General Instruction T

6a Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .

7a Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NY, . . .

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . . .

9a Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV. . . .

10a Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► ANCHIN BLOCK & ANCHIN LLP Telephone no ► 212-840-3456 Located at ► 1375 BROADWAY NEW YORK, NY ZIP+4 ► 10018		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-221. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	
1c	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
2a	a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2b	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
3a	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3b	3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4b	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	X	
4b	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	2,598,000.
b Average of monthly cash balances	1b	6,981,412.
c Fair market value of all other assets (see instructions)	1c	21,379,132.
d Total (add lines 1a, b, and c)	1d	30,958,544.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	30,958,544.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	464,378.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,494,166.
6 Minimum investment return. Enter 5% of line 5	6	1,524,708.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	1,524,708.
2a Tax on investment income for 2013 from Part VI, line 5	2a	2,062.
b Income tax for 2013. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	2,062.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	1,522,646.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,522,646.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,522,646.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	832,389.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	832,389.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,062.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	830,327.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,522,646.
2 Undistributed income, if any, as of the end of 2013			9,165.	
a Enter amount for 2012 only				
b Total for prior years 20 11,20 10,20 09				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 832,389.			9,165.	
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				823,224.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				699,422.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
	(3) Largest amount of support from an exempt organization.				
	(4) Gross investment income				

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under the following conditions, check here:

The name and address of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include.

c. Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATCH 9				
Total			► 3a	811,665.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	257.	
4 Dividends and interest from securities			14	56,949.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	170,455.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				227,661.	
13 Total Add line 12, columns (b), (d), and (e)					227,661.

Part XVI P Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
|---|--|--|----------------------------|
| | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets | 1a(1) | X |
| b | Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations | 1b(1)
1b(2)
1b(3)
1b(4)
1b(5)
1b(6) | X
X
X
X
X
X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

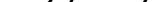
- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**


Signature of officer or trustee

6/24/14

Date

► President

Title

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JAMES FERRARA	Preparer's signature 	Date 6/24/14	Check <input type="checkbox"/> if self-employed	PTIN P00288604
	Firm's name ► ANCHIN BLOCK & ANCHIN LLP	Firm's EIN ► 13-0436940			
	Firm's address ► 1375 BROADWAY NEW YORK, NY	10018-7001	Phone no	212-840-3456	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,105,894.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 1,935,439.				P	VAR 170,455.	VAR
TOTAL GAIN(LOSS)							<u>170,455.</u>	

JSA
3E17301000

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A93102

FORM 990PE, PART I - INTEREST ON TEMPORARY CASH INVESTMENTSATTACHMENT 1

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN	257.	257.
TOTAL		<u>257.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN	56,949.	56,949.
TOTAL	<u>56,949.</u>	<u>56,949.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROFESSIONAL FEES FOR VARIOUS CONSULTING, ACCOUNTING AND TAX RETURN PREPARATION SVCS	41,449.	20,725.	20,724.	
TOTALS	<u><u>41,449.</u></u>	<u><u>20,725.</u></u>	<u><u>20,724.</u></u>	

FORM 990PER, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK CHARGES	690.	690.
TOTALS	<u>690.</u>	<u>690.</u>

ATTACHMENT 4

1059FM 3846

A93102

ATTACHMENT 4

FORM 990PE, PART II - CORPORATE STOCKDESCRIPTION

JP MORGAN- SEE SCHEDULE ATTACH

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
JP MORGAN- SEE SCHEDULE ATTACH	3,783,227.	3,847,651.
TOTALS	<u>3,783,227.</u>	<u>3,847,651.</u>

ATTACHMENT 5

1059FM 3846

A93102

FORM 990PE, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
BLUE MOUNTAIN CREDIT ALTERNATIVES FUND, LTD	15,823,885.	17,731,362.
BLUE MOUNTAIN EQUITY ALTERNATIVES FUND, LTD	1,458,386.	1,628,164.
BLUE MOUNTAIN LONG/SHORT CREDIT FUND, LTD	2,717,729.	3,034,369.
 TOTALS	 <u>20,000,000.</u>	 <u>22,393,895.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANDREW FELDSTEIN 8 J.E.ELIAS-JPM, 270 PARK AVE 5TH F NEW YORK, NY 10017	DIRECTOR - CO-PRESIDENT - CIO 2.00	0	0	0
JANE VERON 8 J.E.ELIAS-JPM, 270 PARK AVE 5TH F NEW YORK, NY 10017	CO-PRESIDENT - TREASURER - SCTY 2.00	0	0	0
RICHARD VERON 8 J.E.ELIAS-JPM, 270 PARK AVE 5TH F NEW YORK, NY 10017	DIRECTOR 2.00	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ANDREW FELDSTEIN
JANE VERON

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
			<u>GENERAL PURPOSES</u>
FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI, OH 45277-0053	NONE PC	GENERAL PURPOSES	459,165
ROBIN HOOD FOUNDATION 826 BROADWAY, 9TH FL. NEW YORK, NY 10003	NONE PC	GENERAL PURPOSES	247,500
HARVARD LAW SCHOOL 1563 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138	NONE PC	GENERAL PURPOSES	50,000
GEORGETOWN UNIVERSITY 500 FIFTH AVENUE SUITE 800 NEW YORK, NY 10110	NONE PC	GENERAL PURPOSES	5,000
THE ACCELERATION PROJECT, INC. C/O ANCHIN BLOCK ANCHIN LLP, 1375 BROADWAY NEW YORK, NY 10018	NONE PC	GENERAL PURPOSES	
		TOTAL CONTRIBUTIONS PAID	<u><u>811,665</u></u>

J.P. Morgan

FORWARD VISION ACCT W86428005
For the Period 12/1/13 to 12/31/13

Note. P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
P ALTRIA GROUP INC 02209S-10-3 MO	38.39	4,300 000	165,077.00	164,442.32	634.68	8,256.00	5.00 %
P ANALOG DEVICES INC 032654-10-5 ADI	50.93	3,300 000	168,069.00	167,937.99	131.01	4,488.00	2.67 %
BOEING CO 097023-10-5 BA	136.49	1,600 000	218,384.00	166,433.60	51,950.40	4,672.00	2.14 %
COCA-COLA CO 191216-10-0 KO	41.31	3,900 000	161,109.00	166,324.86	(5,215.86)	4,368.00	2.71 %
COLGATE PALMOLIVE CO 194162-10-3 CL	65.21	2,500 000	163,025.00	165,089.25	(2,064.25)	3,400.00	2.09 %
P CONOCOPHILLIPS 20825C-10-4 COP	70.65	2,400 000	169,560.00	168,335.04	1,224.96	6,624.00	3.91 %
GENERAL DYNAMICS CORP 369550-10-8 GD	95.55	2,000 000	191,100.00	168,194.40	22,905.60	4,480.00	2.34 %
INTEL CORP 458140-10-0 INTC	25.96	6,800 000	176,494.00	167,231.04	9,262.96	6,120.00	3.47 %
J M SMUCKER CO 832896-40-5 SJM	103.62	1,500 000	155,430.00	162,487.05	(7,057.05)	3,480.00	2.24 %
JOHNSON & JOHNSON 478160-10-4 JNJ	91.59	600 000	54,954.00	48,442.08	6,511.92	1,584.00	2.88 %
KIMBERLY-CLARK CORP 494368-10-3 KMB	104.46	1,600 000	167,136.00	166,610.24	525.76	5,184.00	3.10 %

J.P. Morgan

Account W86428005 Page 5 of 21

J.P. Morgan

FORWARD VISION ACCT. W86428005
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
KRAFT FOODS GROUP INC COM 50076Q-10-6 KRFT	53.91	3,000 000	161,730 00	164,028 30	(2,298 30)	6,300 00	3.90 %
L BRANDS, INC. 501797-10-4 LB	61.85	2,600 000	160,810 00	169,979 42	(9,169 42)	3,120 00	1.94 %
MC DONALDS CORP 580135-10-1 MCD	97.03	1,700 000	164,951 00	167,983 29	(3,032 29)	5,508 00	3.34 %
MERCK AND CO INC 58933Y-10-5 MRK	50.05	3,500 000	175,175 00	168,614 25	6,560 75	6,160 00	3.52 %
MICROSOFT CORP 594918-10-4 MSFT	37.41	4,700 000	175,827 00	168,557 04	7,269 96	5,264 00	2.99 %
Occidental Petroleum Corp 674599-10-5 OXY	95.10	1,800 000	171,180 00	171,603 54	(423 54)	4,608 00	2.69 %
OMNICOM GROUP INC 681919-10-6 OMC	74.37	2,400 000	178,488 00	164,896 56	13,591 44	1,152 00	
PEPSICO INC 713448-10-8 PEP	82.94	2,000 000	165,880 00	165,823 40	56.60	4,540 00	2.74 %
PFIZER INC 717081-10-3 PFE	30.63	5,600 000	171,528 00	166,547 92	4,980 08	5,824 00	3.40 %
SYSSCO CORP 871829-10-7 SYY	36.10	4,800 000	173,280 00	167,315 52	5,964 48	5,568 00	3.21 %
United Parcel Service Inc CL B 911312-10-6 UPS	105.08	1,700 000	178,636 00	167,776 06	10,859 94	4,216 00	2.36 %

J.P. Morgan

FORWARD VISION ACCT: W86428005
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	113.80	1,600.000	182,080.00	163,353.44	18,726.56	3,776.00	2.07 %
Total US Large Cap Equity			\$3,849,903.00	\$3,718,006.61	\$131,896.39	\$111,380.00	2.89 %
 Non-US Equity							
EATON CORP PLC G29183-10-3 ETN	76.12	2,300.000	175,076.00	164,772.00	10,304.00	3,864.00	2.21 %
 Concentrated & Other Equity							
P ALTRIA GROUP INC CALL 06/21/14 @ 40 Underlying Asset Price = \$37.72 02209S-9E-N MO	0.55	(43.000)	(2,365.00)		(2,234.43)		(130.57)
P ANALOG DEVICES INC CALL 06/21/14 @ 55 Underlying Asset Price = \$49.61 032654-9B-D ADI	1.00	(33.000)	(3,300.00)		(3,100.78)		(199.22)
BOEING CO CALL 02/22/14 @ 110 Underlying Asset Price = \$136.49 097023-9G-X BA	26.70	(16.000)	(42,720.00)		(6,143.29)		(36,576.71)
COCA-COLA CO CALL 05/17/14 @ 42 Underlying Asset Price = \$41.31 191216-9G-A KO	1.10	(39.000)	(4,290.00)		(3,001.56)		(1,288.44)

J.P. Morgan

Account W86428005 Page 7 of 21

J.P. Morgan

FORWARD VISION ACCT: W86428005
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
COLGATE PALMOLIVE CO CALL 05/17/14 @ 70 Underlying Asset Price = \$65.21 194162-9D-E CL	0.63	(25 000)	(1,575 00)	(2,487 07)		912.07	
P CONOCOPHILLIPS CALL 05/17/14 @ 77.50 Underlying Asset Price = \$69.96 20825C-9G-X COP	0.49	(24 000)	(1,176 00)	(1,043 13)		(132.87)	
EATON CORP PLC CALL 04/19/14 @ 75 Underlying Asset Price = \$76.12 G29183-9A-K ETN	4.00	(23 000)	(9,200 00)	(5,956 07)		(3,243.93)	
GENERAL DYNAMICS CORP CALL 02/22/14 @ 87.50 Underlying Asset Price = \$95.55 369550-9C-F GD	8.10	(20 000)	(16,200 00)	(5,479 15)		(10,720.85)	
INTEL CORP CALL 04/19/14 @ 26 Underlying Asset Price = \$25.955 458140-9I-P INTC	1.03	(68 000)	(7,004 00)	(4,009 50)		(2,994.50)	
J M SMUCKER CO CALL 04/19/14 @ 110 Underlying Asset Price = \$103.62 832696-9A-F SJM	1.40	(15 000)	(2,100 00)	(6,659 31)		4,559.31	
JOHNSON & JOHNSON CALL 01/18/14 @ 85 Underlying Asset Price = \$91.59 478160-9F-F JNJ	6.55	(6 000)	(3,930 00)	(701 98)		(3,228.02)	

J.P. Morgan

Account W86428005 Page 8 of 21

J.P. Morgan

FORWARD VISION ACCT: W86428005
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
KIMBERLY-CLARK CORP CALL 04/19/14 @ 100 Underlying Asset Price = \$104.46 494368-9C-M KMB	5.90	(16 000)	(9,440 00)	(4,063 35)		(5,376.65)	
KRAFT FOODS GROUP INC CALL 06/21/14 @ 55 Underlying Asset Price = \$53.91 50076Q-9B-B KRFIT	1.75	(30 000)	(5,250 00)	(5,368 84)		118.84	
L BRANDS, INC. CALL 05/17/14 @ 70 Underlying Asset Price = \$61.85 501797-9A-F LB	1.02	(26 000)	(2,652 00)	(5,952 97)		3,300.97	
MC DONALDS CORP CALL 06/21/14 @ 100 Underlying Asset Price = \$97.03 580135-9H-Z MCD	1.81	(17 000)	(3,077 00)	(2,940 34)		(136.66)	
MERCK AND CO INC CALL 01/18/14 @ 50 Underlying Asset Price = \$50.05 58933Y-9D-V MRK	0.79	(35 000)	(2,765 00)	(3,848 60)		1,083.60	
MICROSOFT CORP CALL 07/19/14 @ 37 Underlying Asset Price = \$37.41 594918-9K-D MSFT	2.52	(47 000)	(11,844 00)	(8,082 18)		(3,761.82)	
OCIDENTAL PETROLEUM CORP CALL 05/17/14 @ 100 Underlying Asset Price = \$95.10 674599-9F-G OXY	2.72	(18 000)	(4,896 00)	(6,371 24)		1,475.24	

J.P. Morgan

Account W86428005 Page 9 of 21

J.P. Morgan

FORWARD VISION ACCT. W89428005
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
OMNICOM GROUP INC CALL 04/19/14 @ 75 Underlying Asset Price = \$74.37 681919-9A-J OMC	2.70	(24,000)	(6,480.00)	(2,087.11)	(4,392.89)		
PEPSICO INC CALL 01/18/14 @ 87.50 Underlying Asset Price = \$82.94 713448-9E-H PEP	0.06	(20,000)	(120.00)	(2,999.93)	2,879.93		
PFIZER INC CALL 06/21/14 @ 32 Underlying Asset Price = \$30.63 717081-9I-B PFE	0.65	(56,000)	(3,640.00)	(3,693.95)	53.95		
SYSCO CORP CALL 05/17/14 @ 36 Underlying Asset Price = \$36.10 871829-9C-P SYY	1.60	(48,000)	(7,680.00)	(2,734.25)	(4,945.75)		
UNITED PARCEL SERVICE INC CALL 04/19/14 @ 100 Underlying Asset Price = \$105.08 911312-9D-S UPS	6.16	(17,000)	(10,472.00)	(4,929.30)	(5,542.70)		
UNITED TECHNOLOGIES CORP CALL 02/22/14 @ 105 Underlying Asset Price = \$113.80 913017-9E-G UTX	9.47	(16,000)	(15,152.00)	(5,663.29)	(9,488.71)		
Total Concentrated & Other Equity							
Total Portfolio	3,847,651	3,783,227	64,424				

J.P. Morgan

Account W89428005 Page 10 of 21

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ►

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions FORWARD VISION	Employer identification number (EIN) or 61-1699880
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions C/O J.E. ELIAS-JPM, 270 PARK AVE 5TH FL.	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ANCHIN BLOCK & ANCHIN LLP

Telephone No ► 212 840-3456

FAX No ► 212 840-7066

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- calendar year 2013 or
- tax year beginning , 20 , and ending , 20

- 2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
- Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$ 4,200.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$ 0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$ 4,200.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 1-2014)

JSA

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