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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation KLAFF FAMILY FOUNDATION		A Employer identification number 61-1480716
Number and street (or P.O. box number if mail is not delivered to street address) 180 N. MICHIGAN AVENUE, SUITE 300		B Telephone number (312) 360-1234
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60601		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,193,589.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	10,102.	10,102.		STATEMENT 1
4	Dividends and interest from securities	55,916.	55,916.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	328,424.			
b	Gross sales price for all assets on line 6a	947,137.			
7	Capital gain net income (from Part IV, line 2)		328,424.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	209,087.	209,087.	0.	STATEMENT 3
12	Total. Add lines 1 through 11	603,529.	603,529.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	18,600.	18,600.	0.	0.
c	Other professional fees	3,489.	3,489.	0.	0.
17	Interest	15,219.	15,219.	0.	0.
18	Taxes	22,800.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	30,806.	30,806.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	90,914.	68,114.	0.	0.
25	Contributions, gifts, grants paid	573,582.			573,582.
26	Total expenses and disbursements. Add lines 24 and 25	664,496.	68,114.	0.	573,582.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<60,967.>			
b	Net investment income (if negative, enter -0-)		535,415.		
c	Adjusted net income (if negative, enter -0-)			0.	

323501
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			169,837.	77,693.	77,693.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶			2,732.		
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶	800,000.	STATEMENT 8			
	Less: allowance for doubtful accounts ▶	0.		750,000.	800,000.	800,000.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 9		2,810,604.	2,371,565.	2,907,770.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	STMT 10		1,985,178.	2,408,126.	2,408,126.	
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			5,718,351.	5,657,384.	6,193,589.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			5,718,351.	5,657,384.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			5,718,351.	5,657,384.		
31 Total liabilities and net assets/fund balances			5,718,351.	5,657,384.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,718,351.
2 Enter amount from Part I, line 27a	2	<60,967.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,657,384.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,657,384.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BOXCAR COMMODITIES, LP	P	VARIOUS	03/15/13
b	AURORA GLOBAL OPPORTUNITIES ASP FUND	P	VARIOUS	12/31/13
c	AURORA GLOBAL OPPORTUNITIES ASP FUND	P	VARIOUS	12/31/13
d	PETRUS LAND INVESTORS I, LP	P	VARIOUS	12/31/13
e	WELLS FARGO ADVISORS CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	12/31/13
f	WELLS FARGO ADVISORS ST (SEE ATTACHMENT 1)	P	VARIOUS	12/31/13
g	WELLS FARGO ADVISORS LT (SEE ATTACHMENT 1)	P	VARIOUS	12/31/13
h	FIDELITY - ENBRIDGE ENERGY PARTNERS	P	03/28/12	01/08/13
i	FIDELITY - PLAINS ALL AMERICAN PIPELINE	P	03/14/12	02/19/13
j	FIDELITY - PROSHARES ULTRA DOW 30 PROSHARES	P	05/17/12	02/19/13
k	FIDELITY - CALPINE CORP COM NEW	P	02/07/12	02/19/13
l	FIDELITY - OLEO E GAS PARTICIPACOE	P	06/05/12	12/26/13
m	FIDELITY - UNION PACIFIC CORP	P	02/15/12	02/19/13
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,499.			21,499.
b 13,358.			13,358.
c 18,382.			18,382.
d 239,799.			239,799.
e 3,654.			3,654.
f 22,058.		21,403.	655.
g 287,252.		281,091.	6,161.
h 29,451.		28,483.	968.
i 107,670.		79,146.	28,524.
j 40,371.		31,608.	8,763.
k 93,840.		73,966.	19,874.
l 1,092.		48,008.	<46,916.>
m 68,711.		55,008.	13,703.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 21,499.
b			** 13,358.
c			18,382.
d			239,799.
e			3,654.
f			** 655.
g			6,161.
h			** 968.
i			** 28,524.
j			** 8,763.
k			19,874.
l			<46,916.>
m			13,703.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	328,424.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	73,767.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 947,137.		618,713.	328,424.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			328,424.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	328,424.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	73,767.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	849,898.	5,962,164.	.142549
2011	532,374.	6,808,762.	.078190
2010	176,293.	8,686,909.	.020294
2009	235,650.	5,864,425.	.040183
2008	1,292,169.	4,707,311.	.274503

2 Total of line 1, column (d)	2	.555719
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.111144
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6,399,437.
5 Multiply line 4 by line 3	5	711,259.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,354.
7 Add lines 5 and 6	7	716,613.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	573,582.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 10,708.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 10,708.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 10,708.
6 Credits/Payments:		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 7,227.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 14,500.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 21,727.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 11,019.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 11,019. Refunded <input type="checkbox"/> 0.	11 0.	

Part VII A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ELISA SANTANDER Telephone no. ► 312-360-3144 Located at ► 180 N. MICHIGAN AVENUE, SUITE 300, CHICAGO, IL ZIP+4 ► 60601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► CAYMAN ISLANDS	16	X	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HERSCH M. KLAFF 180 N. MICHIGAN AVENUE, SUITE 300 CHICAGO, IL 60601	DIRECTOR 1.00	0.	0.	0.
AVRIL R. KLAFF 180 N. MICHIGAN AVENUE, SUITE 300 CHICAGO, IL 60601	DIRECTOR 1.00	0.	0.	0.
ALLAN J. REICH 131 SOUTH DEARBORN STREET, SUITE 2400 CHICAGO, IL 60603	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	815,722.
b Average of monthly cash balances	1b	392,289.
c Fair market value of all other assets	1c	5,288,879.
d Total (add lines 1a, b, and c)	1d	6,496,890.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,496,890.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,453.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,399,437.
6 Minimum investment return. Enter 5% of line 5	6	319,972.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	319,972.
2a Tax on investment income for 2013 from Part VI, line 5	2a	10,708.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	5,176.
c Add lines 2a and 2b	2c	15,884.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	304,088.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	304,088.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	304,088.

Part XIII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 573,582.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 573,582.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 573,582.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				304,088.
2 Undistributed income, if any, as of the end of 2013			0.	
a Enter amount for 2012 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	1,057,935.			
b From 2009				
c From 2010				
d From 2011	197,623.			
e From 2012	560,520.			
f Total of lines 3a through e	1,816,078.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	573,582.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				304,088.
e Remaining amount distributed out of corpus	269,494.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,085,572.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	1,057,935.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,027,637.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	197,623.			
d Excess from 2012	560,520.			
e Excess from 2013	269,494.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FROM ENBRIDGE ENERGY PARTNERS, LP K-1 1100 LOUISIANA, SUITE 3300 HOUSTON, TX 77002	NONE			1.
SEE ATTACHMENT 2	NONE			573,580.
FROM AURORA GLOBAL OPPORTUNITIES ASP FUND K-1 401 S TRYON STREET, TH3 CHARLOTTE, NC 28288-1157	NONE			1.
Total			▶ 3a	573,582.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:**

- (1) Cash
(2) Other assets

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr. 7)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

RITA SAWYER

Firm's name ► CBIZ MHM, LLC

Firm's address ► 225 WEST WACKER DR., STE. 2500
CHICAGO, IL 60606

Firm's EIN ▶ 34-1853929

Phone no. 312-602-6800

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	10,046.	10,046.	0.
TAX EXEMPT INTEREST	56.	56.	0.
TOTAL TO PART I, LINE 3	10,102.	10,102.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
	55,912.	0.	55,912.	55,912.	0.
TAX EXEMPT DIVIDENDS	4.	0.	4.	4.	0.
TO PART I, LINE 4	55,916.	0.	55,916.	55,916.	0.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME (FROM K-1)	665.	665.	0.
ORDINARY BUSINESS INCOME (FROM K-1)	101,283.	101,283.	0.
INTEREST ON LONG TERM LOANS	93,801.	93,801.	0.
SECTION 1231 (FROM K-1)	93.	93.	0.
RENTAL REAL ESTATE (FROM K-1)	7.	7.	0.
ORDINARY GAIN (FROM PTPS)	10,241.	10,241.	0.
SECTION 1256 (FROM K1)	2,997.	2,997.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	209,087.	209,087.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	18,600.	18,600.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B	18,600.	18,600.	0.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISORY FEES	3,489.	3,489.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	3,489.	3,489.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
	22,800.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	22,800.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	30.	30.	0.	0.	
BANK FEES	490.	490.	0.	0.	
PORTFOLIO DEDUCTIONS (FROM K1)	29,655.	29,655.	0.	0.	
FOREIGN TAX PAID (FROM K1)	505.	505.	0.	0.	
OTHER CREDITS (FROM K1)	6.	6.	0.	0.	
MISCELLANEOUS	119.	119.	0.	0.	

SECTION 179 (FROM K1)	1.	1.	0.	0.
TO FORM 990-PF, PG 1, LN 23	30,806.	30,806.	0.	0.

FORM 990-PF	OTHER NOTES AND LOANS RECEIVABLE	STATEMENT	8
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DESCRIPTION	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
DK FINANCE GROUP	250,000.	0.	0.
DK FINANCE GROUP	250,000.	0.	0.
THE ELSTON FUND, LLC	150,000.	0.	0.
EO 75 N WALNUT APARTMENTS, LLC	0.	0.	0.
THE ELSTON FUND, LLC	150,000.	0.	0.
TOTAL TO FM 990-PF, PART II, LN 7	800,000.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS	93,757.	219,772.
WELLS FARGO ADVISORS	563,154.	607,246.
AURORA OFFSHORE FUND LTD. II	1,250,000.	1,616,098.
GOLUB CAPITAL PARTNERS INTERNATIONAL VII	297,500.	297,500.
MEEGENIUS STOCK	27,154.	27,154.
GOLUB CAPITAL PARTNERS INTERNATIONAL VIII	140,000.	140,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,371,565.	2,907,770.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PETRUS LAND INVESTORS I, LP	FMV	268,287.	268,287.
BLF LOAN FUND I LLC	FMV	201,444.	201,444.
ROUNDTABLE HEALTHCARE CAPITAL	FMV	942,838.	942,838.
AURORA GLOBAL OPPOTUNITIES ASP	FMV	674,080.	674,080.
TALMER BANK CORP	FMV	60,341.	60,341.
HIAWATHA NATIONAL BANK	FMV	15,942.	15,942.
PETRUS LAND INVESTORS II, LP	FMV	93,764.	93,764.
BLF LOAN FUND II LLC	FMV	151,430.	151,430.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,408,126.	2,408,126.

2013 ENHANCED SUMMARY

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As of Date: 2/07/14



KLAFF FAMILY FOUNDATION
150 RAVINE GLADE
GLENCOE IL 60022-1712

Your Financial Advisor :
BARSELLA/SHANNON/KRAPF/
HASBROUCK/SHANNON/WHITACRE
1891 GEORGETOWN ROAD
HUDSON OH 44236
(330) 653-8161

Account Number: 3198-4056

Year-End Account Summary

This Information Is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

For noncovered transactions, we provide supplemental cost basis information, when it is available, to assist you with completing your tax return, however, THIS INFORMATION IS NOT PROVIDED TO THE INTERNAL REVENUE SERVICE.

SHORT TERM GAINS OR LOSSES (Box 1c) FOR COVERED SECURITIES (Box 6)
Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount Additional Information
TEMPLETON INCOME TR / 880208400					
GLOBAL BD FD ADVISOR CL					
	88.6490	01/18/12	1,194.99	1,116.98	78.01
	85.4910	02/16/12	1,152.42	1,121.64	30.78
	85.8330	03/16/12	1,157.03	1,130.42	26.61
	87.6100	04/17/12	1,180.98	1,132.80	48.18
	90.5150	05/16/12	1,220.14	1,139.58	80.56
	90.7380	06/18/12	1,223.15	1,137.85	85.30
	89.1200	07/17/12	1,201.34	1,146.97	54.37
	87.6790	08/16/12	1,181.91	1,153.85	28.06
	70.2840	09/18/12	947.43	936.88	10.55
	70.4160	10/16/12	949.21	944.28	4.93
	70.5820	11/16/12	951.45	945.09	6.36
	431.4650	12/18/12	5,816.19	5,695.34	120.85
	285.1260	12/18/12	3,843.53	3,763.66	79.87
	2.8530	12/18/12	38.46	37.66	0.80
01/14/13	1,636.3610	Various	22,058.23	21,403.00	655.23 SALE
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES					TOTAL 14 LOTS
			22,058.23	21,403.00	655.23

FORM 990-PF ATTACHMENT 1 1/3

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2013 ENHANCED SUMMARY

Page 6 of 14

As of Date: 2/07/14

Your Financial Advisor :
 BARSELLA/SHANNON/KRAPF/
 HASBROUCK/SHANNON/WHITACRE
 1891 GEORGETOWN ROAD
 HUDSON OH 44236
 (330) 653-8161

KLAFF FAMILY FOUNDATION
 150 RAVINE GLADE
 GLENCOE IL 60022-1712

Account Number: 3198-4056

Year-End Account Summary

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LONG TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6)
 Proceeds from Broker and Barter Exchange Transactions for 2013

8-Description / CUSIP 1a-Date of Sale or Exchange	1b-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
PIMCO / 72200Q182 ALL ASSET ALL AUTHORITY FD CLI 01/14/13	89 5260	03/25/10	1,000.00	922.12	77.88	SALE
TEMPLETON INCOME TR / 880208400 GLOBAL BD FD ADVISOR CL	18,939.3940	03/25/10	255,303.03	250,000.00	5,303.03	
	66.9110	04/19/10	901.96	905.30	-3.34	
	75.9960	05/19/10	1,024.42	1,005.43	18.99	
	77.2690	06/17/10	1,041.58	1,003.73	37.85	
	77.6980	07/19/10	1,047.36	1,011.63	35.73	
	76.0850	08/20/10	1,025.62	1,015.73	9.89	
	75.6800	09/17/10	1,020.16	1,021.68	-1.52	
	74.4330	10/19/10	1,003.35	1,025.68	-22.33	
	75.8430	11/17/10	1,022.36	1,027.67	-5.31	
	269.8700	12/20/10	3,637.85	3,610.86	26.99	
	77.5660	01/19/11	1,045.59	1,047.91	-2.32	
	77.4840	02/17/11	1,044.48	1,046.04	-1.56	
	78.9910	03/17/11	1,064.79	1,056.11	8.68	
	76.4100	04/18/11	1,030.00	1,058.28	-28.28	
	77.5520	05/17/11	1,045.40	1,066.34	-20.94	
	77.4790	06/16/11	1,044.41	1,068.43	-24.02	
	77.6420	07/18/11	1,046.61	1,074.56	-27.95	
	78.6440	08/16/11	1,060.12	1,076.64	-16.52	
	81.2920	09/16/11	1,095.81	1,078.75	17.06	
	83.5390	10/18/11	1,126.10	1,080.99	45.11	
	84.7310	11/16/11	1,142.17	1,085.40	56.77	
	421.5380	12/16/11	5,682.34	5,168.06	514.28	
	133.2590	12/16/11	1,796.33	1,633.76	162.57	

001 / 5R / SRNK



FORM 990-PF ATTACHMENT 1 2 / 3

2013 ENHANCED SUMMARY



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As of Date: 2/07/14

Your Financial Advisor :
 BARSELLA/SHANNON/KRAPF/
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 1891 GEORGETOWN ROAD
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 (330) 653-8161

KLAFF FAMILY FOUNDATION
 150 RAVINE GLADE
 GLENCOE IL 60022-1712

Account Number: 3198-4056

Year-End Account Summary

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**LONG TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6)
 Proceeds from Broker and Barter Exchange Transactions for 2013**

continued

8-Description / CUSIP	1b-Date of Acquisition	1e-Quantity Sold	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
1a-Date of Sale or Exchange					Gain or Loss Amount	Additional Information
01/14/13	Various	21,235.3060	286,251.84	280,168.98	6,082.86	SALE
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES				287,251.84	281,091.10	6,160.74
						TOTAL 23 LOTS

*Box 2a. Sales price less commissions and option premiums

FORM 990-PF ATTACHMENT 1 3/3

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YT132039 004772 039194916132 NNNNN NNNNN NNNNNN 000004

**KLAFF FAMILY FOUNDATION
TOTAL CHARITABLE DONATIONS
FORM 990-PF ATTACHMENT 2
2013**

DATE	CHARITY	ADDRESS	CITY, STATE, ZIP CODE	AMOUNT
1/18/13	JEWISH WAR VETERANS	1811 R STREET NW	WASHINGTON, DC 20009	1,000 00
1/18/13	THE ARK	6450 N CALIFORNIA AVE	CHICAGO, IL 60645	1,000 00
2/13/13	RESPIRATORY HEALTH ASSOCIATION	1440 W WASHINGTON BLVD	CHICAGO, IL 60607	1,000 00
2/14/13	CENTER FOR CONFLICT RESOLUTION	11 E ADAMS ST, STE 500	CHICAGO, IL 60603	1,500 00
2/14/13	CHICAGO LOOP SYNAGOGUE	16 S CLARK ST	CHICAGO, IL 60603	500 00
3/20/13	JDC	PO BOX 4124	NEW YORK, NY 10163	25,000 00
3/25/13	RAVINIA FESTIVAL ANNUAL FUND	200 RAVINIA PARK RD	HIGHLAND PARK, IL 60035	10,000 00
4/15/13	ANN & ROBERT H LURIE CHILDREN'S HOSPITAL OF CHICAGO FOUNDATION	225 E CHICAGO AVE	CHICAGO, IL 60611	1,000 00
4/15/13	ST LOUIS CHILDREN'S HOSPITAL FOUNDATION	1 CHILDRENS PL	ST LOUIS, MO 63110	500 00
4/23/13	LYRIC OPERA	20 N WACKER DR	CHICAGO, IL 60606	1,500 00
4/24/13	THE FRESH AIR FUND	633 THIRD AVE, 14TH FLOOR	NEW YORK, NY 10017	10,000 00
5/14/13	CHICAGO SHAKESPEARE THEATER	800 E GRAND AVE	CHICAGO, IL 60611	3,000 00
5/14/13	JEWISH PRISONERS ASST FOUNDATION-LUBAVITCH CHABAD OF NILES	9401 MARGAIL AVENUE	DES PLAINES, IL 60016	10,000 00
5/17/13	CHAI SA - OUR PARENT HOME	4950 MURPHY CANYON RD	SAN DIEGO, CA 92123	2,500 00
5/17/13	REMBRANDT CHAMBER PLAYERS	PO BOX 811406	CHICAGO, IL 60681	1,000 00
5/20/13	AMERICAN JEWISH COMMITTEE (AJC)	165 E 56TH ST	NEW YORK, NY 10022	100,000 00
6/7/13	CHICAGO BOTANIC GARDEN	1000 LAKE COOK RD	GLENCOE, IL 60022	1,100 00
6/7/13	CHICAGO BOTANIC GARDEN	1000 LAKE COOK RD	GLENCOE, IL 60022	400 00
6/13/13	FRIENDS OF YAD LAKASHISH/LIFELINE FOR THE OLD	PO BOX 494	ENGLEWOOD, NJ 07631	10,000 00
7/2/13	RUSSELL SIMMONS' RUSH PHILANTHROPIC ART FOUNDATION	334 GRAND AVE	BROOKLYN, NY 11238	1,500 00
7/17/13	GLOBAL BRIGADES, INC	1099 E CHAMPLAIN DRIVE, STE A176	FRESNO, CA 93720	5,000 00
7/29/13	PAWS	1997 N CLYBOURN AVE	CHICAGO, IL 60614	16,000 00
7/30/13	ERIKA'S LIGHTHOUSE	897 1/2A GREEN BAY RD	WINNETKA, IL 60093	26,000 00
7/30/13	GLOBEMED	601 UNIVERSITY PLACE	EVANSTON, IL 60208	19,000 00
7/30/13	THE HADLEY SCHOOL FOR THE BLIND	700 ELM STREET	WINNETKA, IL 60093	16,500 00
8/5/13	THE ARK	6450 N CALIFORNIA AVE	CHICAGO, IL 60645	1,000 00
8/6/13	BIG BROTHERS BIG SISTERS/RISE FOR KIDS	3908 WASHINGTON ST	KANSAS CITY, MO 64111	1,000 00
8/6/13	JEWISH PRISONERS ASST FOUNDATION/HINDA INSTITUTE	9401 MARGAIL AVENUE	DES PLAINES, IL 60016	10,000 00
8/9/13	REMBRANDT CHAMBER PLAYERS	PO BOX 811406	CHICAGO, IL 60681	2,500 00
8/23/13	PENN HILLEL (UNIVERSITY OF PA)	215 S 39TH ST	PHILADELPHIA, PA 19104	2,500 00
8/29/13	THE JOHANNESBURG HOLOCAUST & GENOCIDE PROJECT	88 HATFIELD ST	CAPE TOWN, SOUTH AFRICA	25,480 25
8/30/13	CHICAGO LOOP SYNAGOGUE	16 S CLARK ST	CHICAGO, IL 60603	5,000 00
9/6/13	CHICAGO A CAPPELLA	2936 N SOUTHPORT AVE, 2ND FL	CHICAGO, IL 60657	25,000 00
9/11/13	RAVINIA WOMEN'S BOARD	418 SHERIDAN ROAD	HIGHLAND PARK, IL 60035	100 00
9/17/13	HEALTHNETWORK FOUNDATION GOLD	33 RIVER STREET	CHAGRIN FALLS, OH 44022	500 00
9/17/13	LUBAVITCH CHABAD OF NORTHBROOK	2095 LANDWEHR RD	NORTHBROOK, IL 60062	18,000 00
9/27/13	ONE-TO-ONE LEARNING	778 FRONTAGE RD #108	NORTHFIELD, IL 60093	3,000 00
10/8/13	AMERICAN FRIENDS OF THE HEBREW UNIVERSARY	1 BATTERY PARK PLAZA	NEW YORK, NY 10004	10,000 00
10/14/13	LARGER THAN LIFE	54-15 35TH STREET	LONG ISLAND CITY, NY 11101	10,000 00
10/15/13	AMERICAN JEWISH COMMITTEE (AJC)	165 E 56TH ST	NEW YORK, NY 10022	50,000 00
10/15/13	JEWISH FEDERATION OF METROPOLITAN CHICAGO	30 S WELLS ST	CHICAGO, IL 60606	25,000 00
10/15/13	THE SURVIVOR MITZVAH PROJECT	2658 GRIFFITH PARK BLVD, #299	LOS ANGELES, CA 90039	10,000 00
11/8/13	NEW ORLEANS JAZZ ORCHESTRA	2020 ST CHARLES AVENUE	NEW ORLEANS, LA 70130	2,500 00
11/12/13	ART INSTITUTE OF CHICAGO	111 S MICHIGAN AVE	CHICAGO, IL 60603	5,000 00
11/19/13	ILLINOIS HOLOCAUST MUSEUM & EDUCATION CENTER	9603 WOODS DR	SKOKIE, IL 60077	2,000 00
11/19/13	JEWISH UNITED FUND	30 S WELLS ST	CHICAGO, IL 60606	50,000 00
12/27/13	NORTHWESTERN UNIVERSITY	633 CLARK ST	EVANSTON, IL 60208	50,000 00
TOTAL CHARITABLE DONATIONS				573,580 25

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	KLAFF FAMILY FOUNDATION	61-1480716
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	180 N. MICHIGAN AVENUE, SUITE 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	CHICAGO, IL 60601	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ELISA SANTANDER

- The books are in the care of ► **180 N. MICHIGAN AVENUE, SUITE 300 - CHICAGO, IL 60601**
Telephone No. ► **312-360-3144** Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2013** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	21,727.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	7,227.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	14,500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	KLAFF FAMILY FOUNDATION	61-1480716
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	180 N. MICHIGAN AVENUE, SUITE 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	CHICAGO, IL 60601	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ELISA SANTANDER

- The books are in the care of **180 N. MICHIGAN AVENUE, SUITE 300 - CHICAGO, IL 60601**
Telephone No. **312-360-3144** Fax No.

- If the organization does not have an office or place of business in the United States, check this box ☐
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014.**

5 For calendar year **2013**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	21,727.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	21,727.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title **PRESIDENT**

Date

Form 8868 (Rev. 1-2014)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	KLAFF FAMILY FOUNDATION	61-1480716
	Number, street, and room or suite no. If a P.O. box, see instructions. 180 N. MICHIGAN AVENUE, SUITE 300	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60601	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

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ELISA SANTANDER

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Telephone No. **312-360-3144** Fax No. _____

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- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014**.

5 For calendar year **2013**, or other tax year beginning _____, and ending _____.

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8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	21,727.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	21,727.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶ **PRESIDENT**

Date ▶

Form 8868 (Rev. 1-2014)