



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE KRISHAN AND VICKY JOSHI FOUNDATION C/O KRISHAN JOSHI		A Employer identification number 61-1432907	
Number and street (or P O box number if mail is not delivered to street address) 4401 DAYTON-XENIA ROAD		B Telephone number (see instructions) (937) 426-6900	
City or town, state or province, country, and ZIP or foreign postal code DAYTON, OH 45432		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 532,871		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities.	8,228	8,228		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	42,929			
	b Gross sales price for all assets on line 6a 189,910				
	7 Capital gain net income (from Part IV, line 2) . . .		42,929		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	51,159	51,159		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,850	1,925		0
	c Other professional fees (attach schedule)	31	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,051	196		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	42	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	5,974	2,121		0
	25 Contributions, gifts, grants paid	23,295			23,295
	26 Total expenses and disbursements. Add lines 24 and 25	29,269	2,121		23,295
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	21,890			
	b Net investment income (if negative, enter -0-)		49,038		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	40,102	15,772	15,772
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	1,989	1,989	1,989
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	291,920	288,140	455,066
	c	Investments—corporate bonds (attach schedule).	0	50,000	60,044
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	334,011	355,901	532,871	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	334,011	355,901	
	30	Total net assets or fund balances (see page 17 of the instructions)	334,011	355,901	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	334,011	355,901		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	334,011
2	Enter amount from Part I, line 27a	2	21,890
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	355,901
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	355,901

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	42,929
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	54,830	431,920	0 126945
2011	69,800	351,476	0 198591
2010	96,290	369,314	0 260727
2009	415,744	395,729	1 050578
2008	241,991	618,266	0 391403

2	Total of line 1, column (d).	2	2 028244
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 405649
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	469,668
5	Multiply line 4 by line 3.	5	190,520
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	490
7	Add lines 5 and 6.	7	191,010
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	23,295

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	981
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	981
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	981
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	880
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	880
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>	9	101
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . <input type="checkbox"/>	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of KRISHAN JOSHI Telephone no (937) 426-6900 Located at 4401 DAYTON-XENIA ROAD DAYTON OH ZIP+4 45432			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISHAN K JOSHI	PRESIDENT/TREASURER	0	0	0
4401 DAYTON-XENIA ROAD DAYTON, OH 45432	2 00			
VICKY M JOSHI	VICE PRESIDENT/SECRETARY	0	0	0
4401 DAYTON-XENIA ROAD DAYTON, OH 45432	1 00			
SHASHI S JOSHI	DIRECTOR	0	0	0
4401 DAYTON-XENIA ROAD DAYTON, OH 45432	0 50			
NINA JOSHI	DIRECTOR	0	0	0
4401 DAYTON-XENIA ROAD DAYTON, OH 45432	0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	448,950
b	Average of monthly cash balances.	1b	27,870
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	476,820
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	476,820
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,152
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	469,668
6	Minimum investment return. Enter 5% of line 5.	6	23,483

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,483
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	981
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	981
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	22,502
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	22,502
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	22,502

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	23,295
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,295
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	23,295
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				22,502
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	211,196			
b From 2009.	396,022			
c From 2010.	77,973			
d From 2011.	52,479			
e From 2012.	34,104			
f Total of lines 3a through e.	771,774			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 23,295				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				22,502
e Remaining amount distributed out of corpus	793			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	772,567			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	211,196			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	561,371			
10 Analysis of line 9				
a Excess from 2009. . . .	396,022			
b Excess from 2010. . . .	77,973			
c Excess from 2011. . . .	52,479			
d Excess from 2012. . . .	34,104			
e Excess from 2013. . . .	793			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

See Additional Data Table

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	23,295
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CISCO SYSTEMS INC	P	2013-04-03	2013-12-05
DOLBY LABORATORIES INC	P	2012-10-31	2013-04-04
JABIL CIRCUIT INC	P	2012-07-26	2013-04-04
MALLINCKRODT PUB	P	2012-07-26	2013-07-01
NXP SEMICONDUCTORS NV	P	2012-09-12	2013-04-04
ONYX PHARMACEUTICALS XXXCASH MERGER	P	2013-05-17	2013-08-05
PENN NATIONAL GAMING	P	2012-08-16	2013-02-01
SOLARWINDS INC	P	2012-11-21	2013-07-31
CISCO SYSTEMS INC	P	2012-08-16	2013-12-05
EXPRESS SCRIPTS HLDG CO	P	2012-08-29	2013-09-18
LILLY ELI & COMPANY	P	2012-07-25	2013-12-05
MALLINCKRODT PUB	P	2012-07-26	2013-07-31
UNITED PARCEL SERVICE B CLASS B	P	2012-03-19	2013-04-04
CATERPILLAR INC	P	2005-04-27	2013-05-01
FEDEX CORPORATION	P	2003-01-29	2013-05-01
KOHL'S CORP	P	2007-08-30	2013-04-08
MICROSOFT CORP	P	2013-05-21	2013-05-01
NOVARTIS A G SPON ADR FSPONSORED ADR	P	2003-05-16	2013-07-31
UNITED TECHNOLOGIES CORP	P	2003-05-07	2013-05-01
UNITED HEALTH GROUP INC	P	2004-02-04	2013-05-01
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,654		2,660	-6
3,350		3,220	130
4,755		5,322	-567
28		24	4
3,984		3,549	435
8,546		6,142	2,404
5,485		4,241	1,244
3,618		5,614	-1,996
6,603		5,880	723
8,726		8,509	217
10,009		8,688	1,321
647		525	122
10,355		10,068	287
8,320		4,332	3,988
6,950		3,916	3,034
11,976		14,292	-2,316
35,046		29,997	5,049
28,843		16,320	12,523
9,128		3,172	5,956
20,873		10,510	10,363
14			14


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			130
			-567
			4
			435
			2,404
			1,244
			-1,996
			723
			217
			1,321
			122
			287
			3,988
			3,034
			-2,316
			5,049
			12,523
			5,956
			10,363
			14

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KRISHAN K JOSHI
VICKY M JOSHI
SHASHI S JOSHI
NINA JOSHI

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AS SENIOR SECONDARY SCHOOL MUKERIAN DISTRICT TALWARA RD MUKERIAN PUNJAB,DISTRICT HOSHIARP IN	NONE	SCHOOL	GENERAL SUPPORT	20,000
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON,DC 20006	NONE	501(C)(3)	PHILIPPINE RELIEF	1,000
BEAVERCREEK WETLANDS ASSOCIATION (BCWA) PO BOX 42 ALPHA,OH 45301	NONE	501(C)(3)	GENERAL SUPPORT	500
EKAL VIDYALAY FOUNDATION OF USA 3908 WESTHOLLOW PARKWAY HOUSTON,TX 77082	NONE	509(A)(2)	SUPPORT FOR FOUNDATION	1,095
HINDU TEMPLE OF DAYTON CO ADITYA SHARMA 2615 TEMPLE LANE BEAVERCREEK,OH 45431	NONE	COMMUNITY ORGANIZATI	GENERAL SUPPORT	500
SPECIAL OLYMPICS OHIO PO BOX 18324 COLUMBUS,OH 43218	NONE	509(A)(2)	GENERAL SUPPORT	100
ST LABRE INDIAN SCHOOL PO BOX 216 ASHLAND,MT 59003	NONE	501(C)(3)	GENERAL SUPPORT	100
Total  3a				23,295

TY 2013 Accounting Fees Schedule**Name:** THE KRISHAN AND VICKY JOSHI FOUNDATION

C/O KRISHAN JOSHI

EIN: 61-1432907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,850	1,925		0

**TY 2013 Investments Corporate
Bonds Schedule**

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI

EIN: 61-1432907

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EQUITY FUNDS - SEE ATTACHED	50,000	60,044

**TY 2013 Investments Corporate
Stock Schedule**

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION
C/O KRISHAN JOSHI

EIN: 61-1432907

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS - SEE ATTACHED SCHEDULE	288,140	455,066

TY 2013 Other Expenses Schedule

Name: THE KRISHAN AND VICKY JOSHI FOUNDATION

C/O KRISHAN JOSHI

EIN: 61-1432907

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	42	0		0

TY 2013 Other Professional Fees Schedule**Name:** THE KRISHAN AND VICKY JOSHI FOUNDATION

C/O KRISHAN JOSHI

EIN: 61-1432907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIRE FEE	25	0		0
ADR FEE	6	0		0

TY 2013 Taxes Schedule**Name:** THE KRISHAN AND VICKY JOSHI FOUNDATION

C/O KRISHAN JOSHI

EIN: 61-1432907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,755	0		0
OHIO FILING FEE	100	0		0
FOREIGN TAX PAID	196	196		0

This Period Year to Date

Income Summary

	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Schwab One Interest	0 00	0 00	0 00	2 46
Cash Dividends	0 00	1,204 68	0 00	8,052 57
Total Capital Gains	0 00	14 36	0 00	14 36
Total Income	0.00	1,219.04	0.00	8,069.39

Investment Detail - Cash

	Market Value	% of Account Assets
Cash	15,769 43	3%
Total Cash	15,769.43	3%
Total Cash	15,769.43	3%

Investment Detail - Equities

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ALLIANCE DATA SYSTEMS SYMBOL ADS	30.0000 30 0000	262.9300 137 4343	7,887.90 4,123 03	1% 08/31/12	3,764.87 3,764 87	0.00% 487	0.00 Long-Term
APPLE INC SYMBOL AAPL	60.0000 60 0000	561.0200 83 8900	33,661.20 5,033 40 ^t	6% 02/09/07	28,627.80 28,627 80	2.17% 2517	732.00 Long-Term
BANK OF NY MELLON CP NEW SYMBOL BK	400.0000 290 0000 110 0000	34.9400 21 9408 24 9103	13,976.00 6,362 85 2,740 14	3% 06/29/12 10/17/12	4,873.01 3,769 75 1,103 26	1.71% 550 440	240.00 Long-Term Long-Term
Cost Basis			9,102 99				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis			Holding Days	Holding Period
CATERPILLAR INC SYMBOL: CAT	200.0000 200.0000	90.8100 43.3250	18,162.00 8,665.00 ¹	3% 04/27/05	9,497.00 9,497.00	2.64% 3170	480.00 Long-Term
CBS CORPORATION CL B NEW SYMBOL: CBS	154.0000 154.0000	63.7400 45.0640	9,815.96 6,939.87	2% 04/04/13	2,876.09 2,876.09	0.75% 271	73.92 Short-Term
							Accrued Dividend: 18.48
CELGENE CORP SYMBOL: CELG	60.0000 60.0000	168.9680 116.0355	10,138.08 6,962.13	2% 04/04/13	3,175.95 3,175.95	0.00% 271	0.00 Short-Term
CITIGROUP INC NEW SYMBOL: C	145.0000 145.0000	52.1100 52.3377	7,555.95 7,588.97	1% 07/31/13	(33.02) (33.02)	0.07% 153	5.80 Short-Term
CLOROX COMPANY SYMBOL: CLX	79.0000 79.0000	92.7600 87.6075	7,328.04 6,921.00	1% 03/26/13	407.04 407.04	3.06% 280	224.36 Short-Term
COCA COLA ENT NEW SYMBOL: CCE	185.0000 185.0000	44.1300 37.0264	8,164.05 6,849.90	2% 03/26/13	1,314.15 1,314.15	1.81% 280	148.00 Short-Term
COMCAST CP NEW CL A SPL CLASS A SPL NON-VOTING SYMBOL: CMCSK	134.0000 134.0000	49.8800 31.0765	6,683.92 4,164.26	1% 07/05/12	2,519.66 2,519.66	1.56% 544	104.52 Long-Term
COVIDIEN PLC NEW F SYMBOL: COV	117.0000 117.0000	68.1000 48.8779	7,967.70 5,718.72	2% 07/26/12	2,248.98 2,248.98	1.87% 523	149.76 Long-Term
EBAY INC SYMBOL: EBAY	133.0000 133.0000	54.8650 47.4142	7,297.05 6,306.10	1% 10/15/12	990.95 990.95	0.00% 442	0.00 Long-Term
FEDEX CORPORATION SYMBOL: FDX	175.0000 175.0000	143.7700 52.2200	25,159.75 9,138.50 ¹	5% 01/29/03	16,021.25 16,021.25	0.41% 3989	105.00 Long-Term
							Accrued Dividend: 26.25

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
GENERAL MILLS INC SYMBOL GIS	143.0000 143 0000	49.9100 48 6518	7,137.13 6,957 21	1% 03/26/13	179.92 179 92	3.04% 280	217.36 Short-Term
GILEAD SCIENCES INC SYMBOL GILD	145.0000 145 0000	75.1000 47 8985	10,889.50 6,945 29	2% 04/04/13	3,944.21 3,944 21	0.00% 271	0.00 Short-Term
GOLDMAN SACHS GROUP INC SYMBOL GS	90.0000 90 0000	177.2600 188 1033	15,953.40 16,929 30 ^t	3% 08/01/07	(975.90) (975 90)	1.24% 2344	198.00 Long-Term
GOOGLE INC CLASS A SYMBOL GOOG	25.0000 25 0000	1,120.7100 459 9300	28,017.75 11,498 25 ^t	5% 02/13/07	16,519.50 16,519 50	0.00% 2513	0.00 Long-Term
INTERCONTINENTAL EXCHANGE SYMBOL ICE	54.0000 54 0000	224.9200 173 5707	12,145.68 9,372 82	2% 05/03/13	2,772.86 2,772 86	0.28% 242	35.10 Short-Term
JOHNSON & JOHNSON SYMBOL JNJ	400.0000 400 0000	91.5900 53 7700	36,636.00 21,508 00 ^t	7% 06/04/03	15,128.00 15,128 00	2.88% 3863	1,056.00 Long-Term
JPMORGAN CHASE & CO SYMBOL JPM	250.0000 250 0000	58.4800 47 8428	14,620.00 11,960 70	3% 04/08/13	2,659.30 2,659 30	2.59% 267	380.00 Short-Term
MACYS INC SYMBOL M	217.0000 217 0000	53.4000 43 7144	11,587.80 9,486 03	2% 04/04/13	2,101.77 2,101 77	1.87% 271	217.00 Short-Term
					Accrued Dividend: 54.25		
MEDTRONIC INC SYMBOL MDT	147.0000 147 0000	57.3900 43 0309	8,436.33 6,325 55	2% 10/15/12	2,110.78 2,110 78	1.95% 442	164.64 Long-Term
MICROSOFT CORP SYMBOL MSFT	310.0000 300 0000 10 0000	37.4100 24 2300 32 6340	11,597.10 7,269 00 ^t 326 34	2% 05/21/03 07/30/13	4,001.76 3,954 00 47 76	2.99% 3877 154	347.20 Long-Term Short-Term
Cost Basis			7,595 34				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
NESTLE S A REG B ADR F 1 ADR REPS 1 ORD SYMBOL NSRGY	132.0000 132 0000	73.5900 65 1178	9,713.88 8,595 55	2% 10/09/12	1,118.33 1,118 33	2.94% 448	285.59 Long-Term
NXP SEMICONDUCTORS NV F SYMBOL NXPI	194.0000 194 0000	45.9300 24 9956	8,910.42 4,849 15	2% 09/12/12	4,061.27 4,061 27	0.00% 475	0.00 Long-Term
PETSMART INC SYMBOL PETM	79.0000 61 0000 18 0000	72.7500 70 9352 62 1350	5,747.25 4,327 05 1,118 43 5,445 48	1% 08/31/12 04/03/13	301.77 110 70 191 07	1.07% 487 272	61.62 Long-Term Short-Term
Cost Basis							
PFIZER INCORPORATED SYMBOL PFE	238.0000 238 0000	30.6300 29 1736	7,289.94 6,943 32	1% 04/04/13	346.62 346 62	3.13% 271	228.48 Short-Term
PHARMACYCLICS INC SYMBOL PCYC	40.0000 40 0000	105.7800 129 1032	4,231.20 5,164 13	<1% 12/02/13	(932.93) (932 93)	0.00% 29	0.00 Short-Term
QUALCOMM INC SYMBOL QCOM	105.0000 105 0000	74.2500 65 8747	7,796.25 6,916 85	1% 04/04/13	879.40 879 40	1.88% 271	147.00 Short-Term
REGENERON PHARMS INC SYMBOL REGN	20.0000 20 0000	275.2400 304 3115	5,504.80 6,086 23	1% 10/16/13	(581.43) (581 43)	0.00% 76	0.00 Short-Term
ROBERT HALF INTL SYMBOL RHI	195.0000 195 0000	41.9900 38 7089	8,188.05 7,548 25	2% 08/08/13	639.80 639 80	1.52% 145	124.80 Short-Term
STATE STREET CORP SYMBOL STT	120.0000 120 0000	73.3900 58 1720	8,806.80 6,980 64	2% 04/29/13	1,826.16 1,826 16	1.41% 246	124.80 Short-Term
TRIPADVISOR INC SYMBOL TRIP	68.0000 68 0000	82.8300 73 8082	5,632.44 5,018 96	1% 10/21/13	613.48 613 48	0.00% 71	0.00 Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
UNITED TECHNOLOGIES CORP SYMBOL UTX	200.0000 200 0000	113.8000 31 7250	22,760.00 6,345 00 ^t	4% 05/07/03	16,415.00 16,415 00	2.07% 3891	472.00 Long-Term
UNITEDHEALTH GROUP INC SYMBOL UNH	150.0000 150 0000	75.3000 30 0262	11,295.00 4,503 94 ^t	2% 02/04/04	6,791.06 6,791 06	1.48% 3618	168.00 Long-Term
UNIVERSAL HLTH SVCS CL B SYMBOL UHS	110.0000 110 0000	81.2600 62 7179	8,938.60 6,898 97	2% 04/04/13	2,039.63 2,039 63	0.24% 271	22.00 Short-Term
WALGREEN COMPANY SYMBOL WAG	200.0000 200 0000	57.4400 30 6247	11,488.00 6,124 95	2% 07/13/12	5,363.05 5,363 05	2.19% 536	252.00 Long-Term
WELLS FARGO & CO NEW SYMBOL WFC	175.0000 175 0000	45.4000 26 4357	7,945.00 4,626 25 ^t	1% 12/12/08	3,318.75 3,318 75	2.64% 1845	210.00 Long-Term
Total Equities	5,679.0000		455,065.92	86%	166,925.89		6,974.95
Total Cost Basis:			288,140.03				

Total Accrued Dividend for Equities: 98.98

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
APEXCM SM MID CAP GWTH FD SYMBOL APSGX	3,989.6210	15.0500	60,043.80	11%	12.53	50,000.00	10,043.80
Total Equity Funds	3,989.6210		60,043.80	11%		50,000.00	10,043.80
Total Mutual Funds	3,989.6210		60,043.80	11%		50,000.00	10,043.80

Total Investment Detail	530,879.15
Total Account Value	530,879.15
Total Cost Basis	338,140.03

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/Opened	Sold/Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CISCO SYSTEMS INC CSCO	125.0000	04/03/13	12/05/13	2,654.01	2,659.83	(5.82)
Total Short Term				2,654.01	2,659.83	(5.82)
Long Term	Quantity/Par	Acquired/Opened	Sold/Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CISCO SYSTEMS INC CSCO	311.0000	08/16/12	12/05/13	6,603.19	5,880.63	722.56
LILLY ELI & COMPANY LLY	100.0000	07/25/12	12/05/13	5,004.54	4,344.27	660.27